

JOB NUMBER: 119200 REAGAN COUNTY APPRAISAL DIST
JURISDICTION:

RECAP ONLY?: N

(0)IL, (G)AS OR (B)OTH: B

SEQUENCE: R L=LEASE#, RRC#
R=RRC#, LEASE#
O=OPERATOR, LEASE#
A=AGENT, OPERATOR
F=FIELD, OPERATOR
N=AG, OP, FL, RC, L

LEASE NUMBER: FROM 0 TO 9999999

OPERATOR NUMBER:

AGENT NUMBER:

LEASES W/AGENTS ONLY? N

RRC NUMBER:

OWNER NUMBER:

LEASES W/ZERO VALUE?

APPRAISAL DATE: FROM TO 99/99/9999

SELECT USER CODE 1:

SELECT USER CODE 2:

SELECT OWNER AGENT:

SUPPRES WI INFO: Y

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST

RRC C0#: 383 REAGAN

LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME..... 165060 - HICKMAN N W -A- FULL WI DECIMAL = .845000 #WELLS: 2

RRC#, WELL#..... 92 - RRC DIST... 07C FULL RI DECIMAL = .155000 DEPTH: 9210

OPERATOR#, AGENT#: 861752 -

OPERATOR NAME.... TOMEL PRODUCTION, LL

OIL FIELD#..... 05783001

OIL FIELD NAME... BARNHART

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....

ALT LSE#: EOR.....

ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	10,037	0	47.24	2.68	2.68	.00	400655
				2	8,978	0	47.90	2.68	2.68	.00	363389
				3	8,124	0	48.58	2.68	2.68	.00	333491
				4	7,421	0	49.25	2.68	2.68	.00	308834
				5	6,827	0	49.96	2.67	2.67	.00	288210
				6	6,281	0	50.66	2.67	2.67	.00	268875
				7	5,779	0	50.66	2.67	2.67	.00	247386
				8	5,317	0	50.66	2.67	2.67	.00	227609
00	REAGAN COUNTY APPRAI	1.000000	1,022,600	9	4,892	0	50.66	2.67	2.67	.00	209415
01	REAGAN COUNTY	1.000000	1,022,600	10	4,501	0	50.66	2.67	2.67	.00	192677
02	FM&LR	1.000000	1,022,600	11	4,141	0	50.66	2.67	2.67	.00	177267
30	REAGAN COUNTY ISD	1.000000	1,022,600	=====	=====	=====					=====
50	REAGAN COUNTY HOSP D	1.000000	1,022,600		72,298	0					3,017,808
60	SANTA RITA UWD	1.000000	1,022,600								
61	REAGAN CO WSD	1.000000	1,022,600								

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---	---
				1	0	0	400655	176225	224,430	208,379	68532
				2	0	0	363389	176225	187,164	149,808	54050
				3	0	0	333491	176225	157,266	108,515	43134
				4	0	0	308834	176225	132,609	78,881	34734
				5	0	0	288210	176225	111,985	57,425	28187
				6	0	0	268875	176225	92,650	40,957	22866
				7	0	0	247386	176225	71,161	27,119	18294
				8	0	0	227609	176225	51,384	16,881	14636
				9	0	0	209415	176225	33,190	9,400	11710
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		10	0	0	192677	176225	16,452	4,017	9369
YRS FLAT:	FMVF:	8/8 RES:		11	0	0	177267	176225	1,042	219	7495
				=====	=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 3.12				0	0	3017808	1938475	1,079,333	701,601	313007
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.12										
TYPE..(USNPQLHCT).. L	GAS %TAX ALLOW.: 12.5				\$/BBLRESV: 11.48		EQUIP VAL: 7,988				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N				\$/BBLPROD: 0		WI OIL VAL: 701,601		RI OIL VAL: 313,007		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				WI PAYOUT: 4.1		GAS VAL: 0		GAS VAL: 0		
					RI PAYOUT: 5.0		PRD VAL: 0		PRD VAL: 0		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D				=====		=====		
-----	-----	-----	-----		8/8 VALUE:	1,022,600	WI TOTAL:	709,590	RI TOTAL:	313,010	
185,500											
-----	-----	-----	-----								

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 29.2 D B: 1.016 De/Dt: 11.1 / 8.0

GAS: D B: .001 De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,059,260

LAST YR RI VAL: 370,490

LAST YR 8/8 VAL: 1,429,750

LAST YR OIL PROD: 10,344

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/08/2026 MNRLJHAR

LEASE#, NAME.....: 327640 - UNIVERSITY -48C- FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 114 - RRC DIST...: 07C FULL RI DECIMAL = .125000 DEPTH: 9500

OPERATOR#, AGENT#: 257062 - 846
OPERATOR NAME....: EXTEX OPERATING COMP
OIL FIELD#.....: 05788500
OIL FIELD NAME...: BARNHART, SOUTH (ELLENBURGER)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
59,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.5 D	B: 1.033	De/Dt: 10.0 / 8.0
GAS:	D	B: 1.045	De/Dt: 8.6 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	21,440
LAST YR RI VAL:	10,140
LAST YR 8/8 VAL:	31,580

LAST YR OIL PROD:	1,188
LAST YR GAS PROD:	

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 304840 - UNIVERSITY FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 228 - RRC DIST...: 07C FULL RI DECIMAL = .125000 DEPTH: 5000

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 07919001
OIL FIELD NAME...: BIG LAKE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	5,860								
01	REAGAN COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855				
02	FM&LR	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
30	REAGAN COUNTY ISD	1.000000	5,860	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
50	REAGAN COUNTY HOSP D	1.000000	5,860	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
60	SANTA RITA UWD	1.000000	5,860				=====			=====	
61	REAGAN CO WSD	1.000000	5,860	8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:		0	

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
230,000			
-----	-----	-----	-----
1			
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: .500 De/Dt: 24.4 / 8.0
GAS: D B: 1.026 De/Dt: 8.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST

RRC C0#: 383 REAGAN

LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME..... 317320 - UNIVERSITY LEASE

FULL WI DECIMAL = .875000

#WELLS: 20

RRC#, WELL#..... 229 -

RRC DIST...: 07C

FULL RI DECIMAL = .125000

DEPTH: 5000

OPERATOR#, AGENT#: 617042 - 300

OPERATOR NAME....: O'RYAN OIL AND GAS

OIL FIELD#.....: 07919001

OIL FIELD NAME...: BIG LAKE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
00	REAGAN COUNTY APPRAI	1.000000	99,540	0	0	0					0
01	REAGAN COUNTY	1.000000	99,540								
02	FM&LR	1.000000	99,540								
30	REAGAN COUNTY ISD	1.000000	99,540								
50	REAGAN COUNTY HOSP D	1.000000	99,540								
60	SANTA RITA UWD	1.000000	99,540								
61	REAGAN CO WSD	1.000000	99,540								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.53

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

272,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: .001 De/Dt: 6.9 / 6.9

GAS: D B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 17 EQ SCH#: 51 VAL: 102,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 99,540

LAST YR RI VAL:

LAST YR 8/8 VAL: 99,540

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 134960 - CARTER B B FULL WI DECIMAL = .820312 #WELLS: 1
RRC#, WELL#.....: 349 - RRC DIST...: 07C FULL RI DECIMAL = .179688 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 20482001
OIL FIELD NAME...: COPE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	542	0	47.24	2.68	2.68	.00	21003
				=====	=====	=====					=====
					542	0					21,003
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	21003	24700	-3,697	-3,463	4328
00	REAGAN COUNTY APPRAI	1.000000	10,840	=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	10,840		0	0	21003	24700	3,697-	3,463-	4328
02	FM&LR	1.000000	10,840								
30	REAGAN COUNTY ISD	1.000000	10,840	\$/BBLRESV: 7.79		EQUIP VAL: 6,506					
50	REAGAN COUNTY HOSP D	1.000000	10,840	\$/BBLPROD: 0		WI OIL VAL: 0			RI OIL VAL: 4,328		
60	SANTA RITA UWD	1.000000	10,840	WI PAYOUT: .0		GAS VAL: 0			GAS VAL: 0		
61	REAGAN CO WSD	1.000000	10,840	RI PAYOUT: .9		PRD VAL: 0			PRD VAL: 0		
				=====		=====					=====
				8/8 VALUE:		10,840	WI TOTAL:		6,510	RI TOTAL:	4,330

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.7 D B: 1.011 De/Dt: 21.4 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,670
LAST YR RI VAL: 6,050
LAST YR 8/8 VAL: 15,720

LAST YR OIL PROD: 692
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME..... 152590 - GRAYSON H S FULL WI DECIMAL = .875000 #WELLS: 7
RRC#, WELL#..... 542 - RRC DIST... 07C FULL RI DECIMAL = .125000 DEPTH: 3180
OPERATOR#, AGENT#: 871181 -
OPERATOR NAME.... TROJAN OIL COMPANY,
OIL FIELD#..... 36565001
OIL FIELD NAME... GRAYSON

OPERATOR NAME....: TROJAN OIL COMPANY,				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 36565001				YR OIL	PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME....: GRAYSON												
				1	4,926	0	0	47.24	2.68	2.68	.00	203616
ALT FRZ.:		ALT G\$ RRC:		2	4,532	0	0	47.90	2.68	2.68	.00	189947
ALT JOB#:		UNIT.....:		3	4,169	0	0	48.58	2.68	2.68	.00	177214
ALT LSE#:		EOR.....:		4	3,835	0	0	49.25	2.68	2.68	.00	165265
ALT RRC#:		GRAPH.....:		5	3,528	0	0	49.96	2.67	2.67	.00	154227
				6	3,246	0	0	50.66	2.67	2.67	.00	143887
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	2,986	0	0	50.66	2.67	2.67	.00	132362
-----				8	2,747	0	0	50.66	2.67	2.67	.00	121768
00 REAGAN COUNTY APPRAI 1.000000 417,700				=====	=====	=====						=====
01 REAGAN COUNTY 1.000000 417,700					29,969	0	0					1,288,286
02 FM&LR 1.000000 417,700												
30 REAGAN COUNTY ISD 1.000000 417,700												
50 REAGAN COUNTY HOSP D 1.000000 417,700				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
60 SANTA RITA UWD 1.000000 417,700				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
61 REAGAN CO WSD 1.000000 417,700				1	0	0	203616	114000	89,616	83,933	27364	
				2	0	0	189947	114000	75,947	62,396	22590	
				3	0	0	177214	114000	63,214	45,556	18651	
				4	0	0	165265	114000	51,265	32,408	15392	
				5	0	0	154227	114000	40,227	22,307	12712	
				6	0	0	143887	114000	29,887	14,538	10495	
				7	0	0	132362	114000	18,362	7,835	8544	
				8	0	0	121768	114000	7,768	2,907	6956	
				=====	=====	=====	=====	=====	=====	=====	=====	
					0	0	1288286	912000	376,286	271,880		122704

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 \$/BBLRESV: 10.37 EQUIP VAL: 23,119
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 271,880 RI OIL VAL: 122,704
WI PAYOUT: 4.4 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12 8/8 VALUE: 417,700 WI TOTAL: 295,000 RI TOTAL: 122,700
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
120,000			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.1 D B: 1.002 De/Dt: 8.2 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 51 VAL: 35,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 436,910
LAST YR RI VAL: 147,740
LAST YR 8/8 VAL: 584,650

LAST YR OIL PROD: 4,960
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST

RRC C0#: 383 REAGAN

LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME..... 273880 - SCOTT JOHN

FULL WI DECIMAL = .800000

#WELLS: 6

RRC#, WELL#..... 791 -

RRC DIST... 07C

FULL RI DECIMAL = .200000

DEPTH: 2500

OPERATOR#, AGENT#: 199900 -

OPERATOR NAME.... DARCO OPERATORS

OIL FIELD#..... 46935500

OIL FIELD NAME... JOHN SCOTT (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....

ALT LSE#: EOR.....

ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	-----
				1	2	1,199	0	0	47.24	2.68	2.68	.00	83105
				2	2	0,023	0	0	47.90	2.68	2.68	.00	77521
				3	1	861	0	0	48.58	2.68	2.68	.00	72326
				4	1	710	0	0	49.25	2.68	2.68	.00	67374
				5	1	573	0	0	49.96	2.67	2.67	.00	62870
				6	1	448	0	0	50.66	2.67	2.67	.00	58685
				7	1	332	0	0	50.66	2.67	2.67	.00	53983
				8	1	225	0	0	50.66	2.67	2.67	.00	49647
00	REAGAN COUNTY APPRAI	1.000000	332,650	9	1	127	0	0	50.66	2.67	2.67	.00	45675
01	REAGAN COUNTY	1.000000	332,650	10	1	036	0	0	50.66	2.67	2.67	.00	41987
02	FM&LR	1.000000	332,650	11		952	0	0	50.66	2.67	2.67	.00	38583
30	REAGAN COUNTY ISD	1.000000	332,650	12		876	0	0	50.66	2.67	2.67	.00	35503
50	REAGAN COUNTY HOSP D	1.000000	332,650	13		805	0	0	50.66	2.67	2.67	.00	32625
60	SANTA RITA UWD	1.000000	332,650	14		740	0	0	50.66	2.67	2.67	.00	29991
61	REAGAN CO WSD	1.000000	332,650	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
						18,907	0	0					749,875

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	---	---	---	---	---	---	---	---
	1	0	0	83105	28025	55,080	51,587	19544
	2	0	0	77521	28025	49,496	40,664	16134
	3	0	0	72326	28025	44,301	31,926	13321
	4	0	0	67374	28025	39,349	24,875	10982
*** PARAMETERS ***	5	0	0	62870	28025	34,845	19,323	9068
	6	0	0	58685	28025	30,660	14,914	7491
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28	7	0	0	53983	28025	25,958	11,076	6098
YRS FLAT: FMVF: 8/8 RES:	8	0	0	49647	28025	21,622	8,093	4963
	9	0	0	45675	28025	17,650	5,795	4041
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12	10	0	0	41987	28025	13,962	4,021	3287
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12	11	0	0	38583	28025	10,558	2,667	2673
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	12	0	0	35503	28025	7,478	1,657	2177
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N	13	0	0	32625	28025	4,600	894	1770
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	14	0	0	29991	28025	1,966	335	1440
	=====	=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D					
-----	-----	-----	-----					
29,500				\$/BBLRESV: 14.40	EQUIP VAL: 11,830			
				\$/BBLPROD: 0	WI OIL VAL: 217,827	RI OIL VAL: 102,989		
				WI PAYOUT: 5.2	GAS VAL: 0	GAS VAL: 0		
				RI PAYOUT: 5.8	PRD VAL: 0	PRD VAL: 0		
					=====	=====		
				8/8 VALUE: 332,650	WI TOTAL: 229,660	RI TOTAL: 102,990		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 6.3 D B: .001 De/Dt: 8.0 / 8.0

GAS: D B: .001 De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 24,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 254,620

LAST YR RI VAL: 103,870

LAST YR 8/8 VAL: 358,490

LAST YR OIL PROD: 2,222

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 162050 - HICKMAN N W -B- FULL WI DECIMAL = .750977 #WELLS: 2
RRC#, WELL#.....: 1201 - RRC DIST...: 07C FULL RI DECIMAL = .249023 DEPTH: 2410
OPERATOR#, AGENT#: 480113 -

OPERATOR NAME....: L & M OPERATING, INC
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	1314	0	15753	14250	1,503	1,377	4809
00	REAGAN COUNTY APPRAI	1.000000	13,620		=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	13,620		1314	0	15753	14250	1,503	1,377	4809
02	FM&LR	1.000000	13,620								
30	REAGAN COUNTY ISD	1.000000	13,620		\$/BBLRESV:	4.13	EQUIP VAL:	7,435			
50	REAGAN COUNTY HOSP D	1.000000	13,620		\$/BBLPROD:	0	WI OIL VAL:	1,262	RI OIL VAL:	4,408	
60	SANTA RITA UWD	1.000000	13,620		WI PAYOUT:	.0	GAS VAL:	115	GAS VAL:	401	
61	REAGAN CO WSD	1.000000	13,620		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
				8/8 VALUE:	13,620	WI TOTAL:	8,810	RI TOTAL:	4,810		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000 2

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.2 D B: 1.014 De/Dt: 10.7 / 8.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,000
LAST YR RI VAL: 4,770
LAST YR 8/8 VAL: 12,770

LAST YR OIL PROD: 550
LAST YR GAS PROD: 473

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 296240 - SUGG J D -137- FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 1262 - RRC DIST...: 07C FULL RI DECIMAL = .200000 DEPTH: 8000

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 82322666
OIL FIELD NAME...: SEVEN D (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000							
01	REAGAN COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:	0		
02	FM&LR	1.000000		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000		RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000				=====		=====	
61	REAGAN CO WSD	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
5,400			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REMOVED TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME..... 104000 - ALDWELL -K- FULL WI DECIMAL = .875000 #WELLS: 20
RRC#, WELL#..... 1300 - RRC DIST... 07C FULL RI DECIMAL = .125000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	40,990	0	0	0					0
01	REAGAN COUNTY	1.000000	40,990								
02	FM&LR	1.000000	40,990								
30	REAGAN COUNTY ISD	1.000000	40,990								
50	REAGAN COUNTY HOSP D	1.000000	40,990								
60	SANTA RITA UWD	1.000000	40,990								
61	REAGAN CO WSD	1.000000	40,990								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT).. L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
241,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 42,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,990
LAST YR RI VAL:
LAST YR 8/8 VAL: 40,990

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 118620 - BENNETT FULL WI DECIMAL = .762100 #WELLS: 2
RRC#, WELL#.....: 1486 - RRC DIST...: 07C FULL RI DECIMAL = .237900 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	23,240	1	2222	0	23139	19475	3,664	3,432	6795
01	REAGAN COUNTY	1.000000	23,240		2222	0	23139	19475	3,664	3,432	6795
02	FM&LR	1.000000	23,240								
30	REAGAN COUNTY ISD	1.000000	23,240								
50	REAGAN COUNTY HOSP D	1.000000	23,240								
60	SANTA RITA UWD	1.000000	23,240								
61	REAGAN CO WSD	1.000000	23,240								
										</	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,500	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: 1.018 De/Dt: 34.2 / 8.0
GAS: 5.0 D B: .993 De/Dt: 41.4 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,330
LAST YR RI VAL: 18,230
LAST YR 8/8 VAL: 52,560

LAST YR OIL PROD: 845
LAST YR GAS PROD: 2,762

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 220110 - NEWMONT -C- FULL WI DECIMAL = .811016 #WELLS: 1
RRC#, WELL#.....: 1531 - RRC DIST...: 07C FULL RI DECIMAL = .188984 DEPTH: 8500

OPERATOR#, AGENT#: 743279 - 978
OPERATOR NAME....: SAHARA OPERATING COM
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 219250 - NEWMONT -A- WELL 1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 1532 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .3 D B: .001 De/Dt: 8.0 /
GAS: D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 381
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 285490 - STOUT S E FULL WI DECIMAL = .742970 #WELLS: 1
RRC#, WELL#.....: 1567 - RRC DIST...: 07C FULL RI DECIMAL = .257030 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	11230	0	11230	23275	-12,045	-11,281	3655
00	REAGAN COUNTY APPRAI	1.000000	10,170		=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	10,170		11230	0	11230	23275	12,045-	11,281-	3655
02	FM&LR	1.000000	10,170								
30	REAGAN COUNTY ISD	1.000000	10,170		\$/BBLRESV:	.00	EQUIP VAL:	6,506			
50	REAGAN COUNTY HOSP D	1.000000	10,170		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
60	SANTA RITA UWD	1.000000	10,170		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	3,655	
61	REAGAN CO WSD	1.000000	10,170		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====	=====	=====	=====
				8/8 VALUE:	10,170	WI TOTAL:	6,510	RI TOTAL:	3,660		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.14
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 16.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 64,550
LAST YR RI VAL: 41,700
LAST YR 8/8 VAL: 106,250

LAST YR OIL PROD: 1,062
LAST YR GAS PROD: 15,193

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 286350 - STOUT S E -A- FULL WI DECIMAL = .742969 #WELLS: 1
RRC#, WELL#.....: 1568 - RRC DIST...: 07C FULL RI DECIMAL = .257031 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	---	---	---	---	---	---	---	---	---	---	---
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.20
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/24/2026 MNRLJHAR

LEASE#, NAME.....: 122490 - BIRD F A FULL WI DECIMAL = .820312 #WELLS: 3
RRC#, WELL#.....: 1574 - RRC DIST...: 07C FULL RI DECIMAL = .179688 DEPTH: 8500
OPERATOR#, AGENT#: 722825 -

OPERATOR NAME....: ROCK FISH OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	20,490							
01	REAGAN COUNTY	1.000000	20,490	\$/BBLRESV:	.00	EQUIP VAL:	20,494			
02	FM&LR	1.000000	20,490	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	20,490	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	20,490	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	20,490			=====				=====
61	REAGAN CO WSD	1.000000	20,490	8/8 VALUE:	20,490	WI TOTAL:	20,490	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.67
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
180,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	3	EQ SCH#:	51	VAL:	21,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 20,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 20,490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 166350 - HICKS L H FULL WI DECIMAL = .728906 #WELLS: 2
RRC#, WELL#.....: 1591 - RRC DIST...: 07C FULL RI DECIMAL = .271094 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000								
01	REAGAN COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0		
02	FM&LR	1.000000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000		RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:	0
60	SANTA RITA UWD	1.000000					=====			=====
61	REAGAN CO WSD	1.000000		8/8 VALUE:		0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REMOVED TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 228710 - PETTIT J B FULL WI DECIMAL = .813281 #WELLS: 2
RRC#, WELL#.....: 1599 - RRC DIST...: 07C FULL RI DECIMAL = .186719 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000								
01	REAGAN COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0		
02	FM&LR	1.000000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000		RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:	0
60	SANTA RITA UWD	1.000000					=====			=====
61	REAGAN CO WSD	1.000000		8/8 VALUE:		0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: .76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .76
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
39,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REMOVED TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 202910 - MALONE FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 1615 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 718512 - 40

OPERATOR NAME....: ROBERTS & HAMMACK IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 REAGAN COUNTY APPRAI 1.000000
01 REAGAN COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
02 FM&LR 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD 1.000000
61 REAGAN CO WSD 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.26
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED TY25-REMOVED TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 335380 - WEDDELL SADIE ET AL FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 1693 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
16,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.500 De/Dt: 8.9 / 8.0
GAS: 4.0 D B: 1.053 De/Dt: 12.3 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 134
LAST YR GAS PROD: 1,773

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME..... 9001695 - GREENLEE HEIRS FULL WI DECIMAL = .811250 #WELLS: 3
RRC#, WELL#..... 1695 - RRC DIST... 07C FULL RI DECIMAL = .188750 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	4,290	26,611	0	47.24	5.78	5.78	.00	164408
ALT JOB#:	UNIT..... X	2	3,947	24,480	0	47.90	5.78	5.78	.00	153376
ALT LSE#:	EOR.....	3	3,631	22,521	0	48.58	5.78	5.78	.00	143100
ALT RRC#:	GRAPH.....	4	3,341	20,718	0	49.25	5.78	5.78	.00	133487
		5	3,074	19,064	0	49.96	5.77	5.77	.00	124589

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	2,828	17,537	0	50.66	5.77	5.77	.00	116225
---	-----	-----	-----	7	2,602	16,134	0	50.66	5.77	5.77	.00	106937
00	REAGAN COUNTY APPRAI	1.000000	835,300	8	2,394	14,844	0	50.66	5.77	5.77	.00	98388
01	REAGAN COUNTY	1.000000	835,300	9	2,202	13,658	0	50.66	5.77	5.77	.00	90498
02	FM&LR	1.000000	835,300	10	2,026	12,564	0	50.66	5.77	5.77	.00	83264
30	REAGAN COUNTY ISD	1.000000	835,300		30,335	188,131	0					1,214,272
50	REAGAN COUNTY HOSP D	1.000000	835,300									

60	SANTA RITA UWD	1.000000	835,300	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
61	REAGAN CO WSD	1.000000	835,300	---	-----	-----	-----	-----	-----	-----	-----

				1	124780	0	289188	132050	157,138	147,174	63295
				2	114787	0	268163	132050	136,113	111,827	51942
				3	105602	0	248702	132050	116,652	84,067	42629
				4	97147	0	230634	132050	98,584	62,322	34985
				5	89237	0	213826	132050	81,776	45,347	28704
				6	82089	0	198314	132050	66,264	32,233	23559
				7	75522	0	182459	132050	50,409	21,509	19181
				8	69483	0	167871	132050	35,821	13,408	15618
				9	63932	0	154430	132050	22,380	7,348	12715
				10	58811	0	142075	132050	10,025	2,887	10352

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28									
YRS FLAT:	FMVF:	8/8 RES:		881390	0	2095662	1320500	775,162	528,122	302980	

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 6.74	\$/BBLRESV: 12.43	EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.74	\$/BBLPROD: 0	WI OIL VAL: 306,005
TYPE..(USNPQLHCT).. U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 4.3	GAS VAL: 222,116
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	RI PAYOUT: 5.3	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
		8/8 VALUE: 835,300	WI TOTAL: 532,320
			RI TOTAL: 302,980

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
139,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.3 D B: 1.500 De/Dt: 8.3 / 8.0
GAS: 76.0 D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:	22,950
LAST YR RI VAL:	34,270
LAST YR 8/8 VAL:	57,220

LAST YR OIL PROD:	4,879
LAST YR GAS PROD:	25,427

REMARKS1: FROM LSE 154740 TO UNIT TY22
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 190870 - INGHAM HOMER FULL WI DECIMAL = .827651 #WELLS: 3
RRC#, WELL#.....: 1750 - RRC DIST...: 07C FULL RI DECIMAL = .172349 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 4.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.45
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

53,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 156890 - GUNTER FULL WI DECIMAL = .717774 #WELLS: 2
RRC#, WELL#.....: 1776 - RRC DIST...: 07C FULL RI DECIMAL = .282226 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.70
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.3 D B: .001 De/Dt: 8.0 /
GAS: 10.0 D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 508
LAST YR GAS PROD: 3,731

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 331510 - WEBSTER A K FULL WI DECIMAL = .652018 #WELLS: 2
RRC#, WELL#.....: 1779 - RRC DIST...: 07C FULL RI DECIMAL = .347982 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0					0
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 5.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.05
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

83,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 252810 - RINGO A FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 1799 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	13,660							
01	REAGAN COUNTY	1.000000	13,660	\$/BBLRESV:	.00	EQUIP VAL:	13,663			
02	FM&LR	1.000000	13,660	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	13,660	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	13,660	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	13,660			=====				=====
61	REAGAN CO WSD	1.000000	13,660	8/8 VALUE:	13,660	WI TOTAL:	13,660	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
104,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	2	EQ SCH#: 51	VAL:	14,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 253240 - RINGO B FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 1800 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	20,490	0	0	0					0
01	REAGAN COUNTY	1.000000	20,490								
02	FM&LR	1.000000	20,490								
30	REAGAN COUNTY ISD	1.000000	20,490								
50	REAGAN COUNTY HOSP D	1.000000	20,490								
60	SANTA RITA UWD	1.000000	20,490								
61	REAGAN CO WSD	1.000000	20,490								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.73
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

103,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 20,490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 313020 - UNIVERSITY -R- FULL WI DECIMAL = .875000 #WELLS: 7
RRC#, WELL#.....: 2082 - RRC DIST...: 07C FULL RI DECIMAL = .125000 DEPTH: 2650
OPERATOR#, AGENT#: 480113 -

OPERATOR NAME....: L & M OPERATING, INC
OIL FIELD#.....: 92813500
OIL FIELD NAME...: V-BAR (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	46,940	1	1,500	1,678	0	47.24	2.68	2.68	.00	62003
01	REAGAN COUNTY	1.000000	46,940	2	1,380	1,450	0	47.90	2.68	2.68	.00	57839
02	FM&LR	1.000000	46,940		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	46,940		2,880	3,128	0					119,842
50	REAGAN COUNTY HOSP D	1.000000	46,940									
60	SANTA RITA UWD	1.000000	46,940									
61	REAGAN CO WSD	1.000000	46,940									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					3935	0	65938	60325	5,613	5,257	8862	
					3400	0	61239	60325	914	751	7284	
					=====	=====	=====	=====	=====	=====	=====	=====
					7335	0	127177	120650	6,527	6,008	16146	
					\$/BBLRESV: 2.25		EQUIP VAL: 24,785					
					\$/BBLPROD: 0		WI OIL VAL: 5,661		RI OIL VAL: 15,215			
					WI PAYOUT: .0		GAS VAL: 347		GAS VAL: 931			
					RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0			
							=====	=====	=====	=====	=====	=====
					8/8 VALUE: 46,940		WI TOTAL: 30,790		RI TOTAL: 16,150			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

63,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.3 D B: .001 De/Dt: 8.0 /
GAS: 5.0 D B: 1.021 De/Dt: 14.6 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 83,830
LAST YR RI VAL: 37,540
LAST YR 8/8 VAL: 121,370

LAST YR OIL PROD: 1,607
LAST YR GAS PROD: 1,843

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 282120 - STATE OF TEXAS -BG- FULL WI DECIMAL = .839746 #WELLS: 1
RRC#, WELL#.....: 2302 - RRC DIST...: 07C FULL RI DECIMAL = .160254 DEPTH: 2450
OPERATOR#, AGENT#: 245862 -
OPERATOR NAME....: EGI, INC.

OIL FIELD#.....: 09521500
OIL FIELD NAME...: BLOCK 49 (2450)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	223	0	47.24	2.68	2.68	.00	8846
				=====	=====	=====					=====
					223	0					8,846
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	8846	8550	296	277	1588
00	REAGAN COUNTY APPRAI	1.000000	5,590	=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	5,590		0	0	8846	8550	296	277	1588
02	FM&LR	1.000000	5,590								
30	REAGAN COUNTY ISD	1.000000	5,590	\$/BBLRESV: 1.48		EQUIP VAL: 3,718					
50	REAGAN COUNTY HOSP D	1.000000	5,590	\$/BBLPROD: 0		WI OIL VAL: 277			RI OIL VAL: 1,588		
60	SANTA RITA UWD	1.000000	5,590	WI PAYOUT: .0		GAS VAL: 0			GAS VAL: 0		
61	REAGAN CO WSD	1.000000	5,590	RI PAYOUT: .9		PRD VAL: 0			PRD VAL: 0		
						=====					=====
				8/8 VALUE:		5,590	WI TOTAL:		4,000	RI TOTAL:	1,590

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,000			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: 1.023 De/Dt: 19.8 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 263
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 158180 - HAM FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 2350 - 3 RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 9.0 / 9.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 297100 - UNIVERSITY -15- FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 2355 - RRC DIST...: 07C FULL RI DECIMAL = .260000 DEPTH: 2450
OPERATOR#, AGENT#: 706372 -

OPERATOR NAME....: RHR OIL & GAS, LLC
OIL FIELD#.....: 09521500
OIL FIELD NAME...: BLOCK 49 (2450)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000							
01	REAGAN COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
02	FM&LR	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:	0	
30	REAGAN COUNTY ISD	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:	0	
50	REAGAN COUNTY HOSP D	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:	0	
60	SANTA RITA UWD	1.000000			=====			=====	
61	REAGAN CO WSD	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
5,800			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REMOVED TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 308710 - UNIVERSITY -C- FULL WI DECIMAL = .780000 #WELLS: 2
RRC#, WELL#.....: 2357 - RRC DIST...: 07C FULL RI DECIMAL = .220000 DEPTH: 2450

OPERATOR#, AGENT#: 267445 - 978
OPERATOR NAME....: FIELDS OIL & GAS COM
OIL FIELD#.....: 09521500
OIL FIELD NAME...: BLOCK 49 (2450)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	449	0	47.24	2.68	2.68	.00	16544
				=====	=====	=====					=====
					449	0					16,544
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	16544	18525	-1,981	-1,855	4389
00	REAGAN COUNTY APPRAI	1.000000	11,830	=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	11,830		0	0	16544	18525	1,981-	1,855-	4389
02	FM&LR	1.000000	11,830								
30	REAGAN COUNTY ISD	1.000000	11,830	\$/BBLRESV:	5.30		EQUIP VAL:	7,435			
50	REAGAN COUNTY HOSP D	1.000000	11,830	\$/BBLPROD:	0		WI OIL VAL:	0	RI OIL VAL:	4,389	
60	SANTA RITA UWD	1.000000	11,830	WI PAYOUT:	.0		GAS VAL:	0	GAS VAL:	0	
61	REAGAN CO WSD	1.000000	11,830	RI PAYOUT:	.9		PRD VAL:	0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:	11,830	WI TOTAL:	7,440		RI TOTAL:	4,390	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.3 D B: .001 De/Dt: 8.0 /
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,760
LAST YR RI VAL: 11,080
LAST YR 8/8 VAL: 22,840

LAST YR OIL PROD: 645
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/10/2026 MNRLJHAR

LEASE#, NAME.....: 209360 - MASTERTSON T R B FULL WI DECIMAL = .812500 #WELLS: 4
RRC#, WELL#.....: 2369 - RRC DIST...: 07C FULL RI DECIMAL = .187500 DEPTH: 8500

OPERATOR#, AGENT#: 101577 - 574
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
60	SANTA RITA UWD	1.000000									
61	REAGAN CO WSD	1.000000									

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,808	.1		
-----	-----	-----	-----
	20.5 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 2
LAST YR GAS PROD:

REMARKS1: REMOVED TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 151730 - FRIEND W E -B- FULL WI DECIMAL = .764642 #WELLS: 7
RRC#, WELL#.....: 2379 - RRC DIST...: 07C FULL RI DECIMAL = .235358 DEPTH: 2670
OPERATOR#, AGENT#: 218314 -

OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 95869001
OIL FIELD NAME...: WEGER, NORTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 505300 UNIT.....:
ALT LSE#: 80993 EOR.....:
ALT RRC#: 2379 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	.440000	6,870	0	0	0					0
01	REAGAN COUNTY	.440000	6,870								
02	FM&LR	.440000	6,870								
30	REAGAN COUNTY ISD	.440000	6,870								
50	REAGAN COUNTY HOSP D	.440000	6,870								
60	SANTA RITA UWD	.440000	6,870								
61	REAGAN CO WSD	.440000	6,870								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

48,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.2 D B: .001 De/Dt: 8.0 /
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 419
LAST YR GAS PROD:

REMARKS1: R-151730
REMARKS2: C-80993
MC1:
MC2: CLA

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 244210 - RICKER RANCH FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 2404 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	13,660							
01	REAGAN COUNTY	1.000000	13,660	\$/BBLRESV:	.00	EQUIP VAL:	13,663			
02	FM&LR	1.000000	13,660	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	13,660	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	13,660	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	13,660			=====				=====
61	REAGAN CO WSD	1.000000	13,660	8/8 VALUE:	13,660	WI TOTAL:	13,660	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.38
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.38
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
36,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.7 D	B: .996	De/Dt: 14.0 / 8.0
GAS:	4.0 D	B: .001	De/Dt: 8.0 /
PRD:	M	B:	De/Dt: /

PROD WELLS:	2	EQ SCH#:	51	VAL:	14,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 641
LAST YR GAS PROD: 1,409

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 310440 - UNIVERSITY -E&F- FULL WI DECIMAL = .780000 #WELLS: 6
RRC#, WELL#.....: 2405 - RRC DIST...: 07C FULL RI DECIMAL = .220000 DEPTH: 2450

OPERATOR#, AGENT#: 267445 - 978
OPERATOR NAME....: FIELDS OIL & GAS COM
OIL FIELD#.....: 09521500
OIL FIELD NAME...: BLOCK 49 (2450)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	2,586	0	47.24	2.68	2.68	.00	95287
				=====	=====	=====					=====
					2,586	0					95,287
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	95287	109250	-13,963	-13,078	25283
00	REAGAN COUNTY APPRAI	1.000000	47,590	=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	47,590		0	0	95287	109250	13,963-	13,078-	25283
02	FM&LR	1.000000	47,590								
30	REAGAN COUNTY ISD	1.000000	47,590	\$/BBLRESV:	6.48	EQUIP VAL:		22,306			
50	REAGAN COUNTY HOSP D	1.000000	47,590	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		25,283
60	SANTA RITA UWD	1.000000	47,590	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
61	REAGAN CO WSD	1.000000	47,590	RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:		0
								=====		=====	
				8/8 VALUE:	47,590	WI TOTAL:		22,310	RI TOTAL:		25,280

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

115,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.6 D B: 1.026 De/Dt: 12.5 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 24,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,200
LAST YR RI VAL: 32,750
LAST YR 8/8 VAL: 62,950

LAST YR OIL PROD: 2,393
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 310440 - UNIVERSITY -E&F- FULL WI DECIMAL = .780000 #WELLS: 7
RRC#, WELL#.....: 2406 - RRC DIST...: 07C FULL RI DECIMAL = .220000 DEPTH: 2450

OPERATOR#, AGENT#: 267445 - 978
OPERATOR NAME....: FIELDS OIL & GAS COM
OIL FIELD#.....: 09521500
OIL FIELD NAME...: BLOCK 49 (2450)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	55,400	1	0	0	110726	123500	-12,774	-11,964	29379
01	REAGAN COUNTY	1.000000	55,400		0	0	110726	123500	12,774-	11,964-	29379
02	FM&LR	1.000000	55,400								
30	REAGAN COUNTY ISD	1.000000	55,400								
50	REAGAN COUNTY HOSP D	1.000000	55,400								
60	SANTA RITA UWD	1.000000	55,400								
61	REAGAN CO WSD	1.000000	55,400								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

130,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.9 D B: 1.008 De/Dt: 13.9 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 43,990
LAST YR RI VAL: 39,580
LAST YR 8/8 VAL: 83,570

LAST YR OIL PROD: 2,839
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 159040 - HAM "A" FULL WI DECIMAL = .752000 #WELLS: 1
RRC#, WELL#.....: 2448 - RRC DIST...: 07C FULL RI DECIMAL = .248000 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
60	SANTA RITA UWD	1.000000									
61	REAGAN CO WSD	1.000000									

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 9.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 9.56
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REMOVED TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME..... 162480 - HICKMAN N W FULL WI DECIMAL = .875000 #WELLS: 7
RRC#, WELL#..... 2502 - RRC DIST... 07C FULL RI DECIMAL = .125000 DEPTH: 1999

OPERATOR#, AGENT#: 218314 -
OPERATOR NAME.... DIGITAL OPERATING CO
OIL FIELD#..... 73085500
OIL FIELD NAME... PRICE (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	5,470	0	0	0					0
01	REAGAN COUNTY	1.000000	5,470								
02	FM&LR	1.000000	5,470								
30	REAGAN COUNTY ISD	1.000000	5,470								
50	REAGAN COUNTY HOSP D	1.000000	5,470								
60	SANTA RITA UWD	1.000000	5,470								
61	REAGAN CO WSD	1.000000	5,470								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

130,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.4 D B: .995 De/Dt: 20.8 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 51 VAL: 5,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,470
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,470

LAST YR OIL PROD: 609
LAST YR GAS PROD: 814

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 123350 - BIRD F A ESTATE & -A- FULL WI DECIMAL = .937500 #WELLS: 3
RRC#, WELL#.....: 2547 - RRC DIST...: 07C FULL RI DECIMAL = .062500 DEPTH: 8500
OPERATOR#, AGENT#: 071356 -

OPERATOR NAME....: BIRD E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	20,490							
01	REAGAN COUNTY	1.000000	20,490	\$/BBLRESV:	.00	EQUIP VAL:	20,494			
02	FM&LR	1.000000	20,490	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	20,490	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	20,490	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	20,490			=====				=====
61	REAGAN CO WSD	1.000000	20,490	8/8 VALUE:	20,490	WI TOTAL:	20,490	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
42,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B: 1.059	De/Dt: 9.9 / 8.0
GAS:	D B: .001	De/Dt: 8.0 /
PRD:	M B:	De/Dt: /

PROD WELLS:	3	EQ SCH#: 51	VAL: 21,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 20,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 20,490

LAST YR OIL PROD: 93
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/10/2026 MNRLJHAR

LEASE#, NAME.....: 198180 - LINDLEY FULL WI DECIMAL = .745117 #WELLS: 2
RRC#, WELL#.....: 2577 - RRC DIST...: 07C FULL RI DECIMAL = .254883 DEPTH: 8500

OPERATOR#, AGENT#: 101577 - 574
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
---	---	---	---	1		1,765		4,932		0	47.24	2.81	2.81	.00	62127
						=====		=====		=====					=====
						1,765		4,932		0					62,127
				YR		WI GAS REVENUE		WI PRD REVENUE		WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE		PV RI NET REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
---	---	---	---	1		10327		0		72454	68221	4,233	3,964		23315
00	REAGAN COUNTY APPRAI	1.000000	40,300			=====		=====		=====	=====	=====	=====		=====
01	REAGAN COUNTY	1.000000	40,300			10327		0		72454	68221	4,233	3,964		23315
02	FM&LR	1.000000	40,300												
30	REAGAN COUNTY ISD	1.000000	40,300			\$/BBLRESV:	2.58			EQUIP VAL:	13,012				
50	REAGAN COUNTY HOSP D	1.000000	40,300			\$/BBLPROD:	0			WI OIL VAL:	3,399		RI OIL VAL:		19,992
60	SANTA RITA UWD	1.000000	40,300			WI PAYOUT:	.0			GAS VAL:	565		GAS VAL:		3,323
61	REAGAN CO WSD	1.000000	40,300			RI PAYOUT:	.9			PRD VAL:	0		PRD VAL:		0
										=====					=====
						8/8 VALUE:		40,300		WI TOTAL:	16,980		RI TOTAL:		23,320

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.27
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

71,812

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.4 D B: .975 De/Dt: 19.0 / 8.0
GAS: 15.0 D B: .985 De/Dt: 18.4 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 458,610
LAST YR RI VAL: 313,510
LAST YR 8/8 VAL: 772,120

LAST YR OIL PROD: 3,961
LAST YR GAS PROD: 5,464

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 165920 - HICKMAN N W -B- FULL WI DECIMAL = .875000 #WELLS: 4
RRC#, WELL#.....: 2591 - RRC DIST...: 07C FULL RI DECIMAL = .125000 DEPTH: 2410
OPERATOR#, AGENT#: 218314 -

OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.:	ALT G\$ RRC:	1	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
ALT JOB#:	UNIT.....:	2	1,010	0	0	47.24	2.68	2.68	.00	41748
ALT LSE#:	EOR.....:	3	834	0	0	47.90	2.68	2.68	.00	34955
ALT RRC#:	GRAPH.....:	4	708	0	0	48.58	2.68	2.68	.00	30095
		5	615	0	0	49.25	2.68	2.68	.00	26503
		6	544	0	0	49.96	2.67	2.67	.00	23781
			490	0	0	50.66	2.67	2.67	.00	21720

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	4,201	0	0			178,802

00	REAGAN COUNTY APPRAI	1.000000	71,870							
01	REAGAN COUNTY	1.000000	71,870							
02	FM&LR	1.000000	71,870	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	71,870	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	71,870	1	0	0	41748	21375	20,373	19,081
60	SANTA RITA UWD	1.000000	71,870	2	0	0	34955	21375	13,580	11,157
61	REAGAN CO WSD	1.000000	71,870	3	0	0	30095	21375	8,720	6,284
				4	0	0	26503	21375	5,128	3,242
				5	0	0	23781	21375	2,406	1,334
				6	0	0	21720	21375	345	168
					=====	=====	=====	=====	=====	=====
					0	0	178802	128250	50,552	41,266
										18947

					\$/BBLRESV: 11.23		EQUIP VAL: 11,652			
					\$/BBLPROD: 0		WI OIL VAL: 41,266		RI OIL VAL: 18,947	
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0	
					RI PAYOUT: 4.0		PRD VAL: 0		PRD VAL: 0	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE: 71,870	WI TOTAL: 52,920	RI TOTAL: 18,950
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,500		4	
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.1 D B: 1.021 De/Dt: 19.1 / 8.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 46,040
LAST YR RI VAL: 14,950
LAST YR 8/8 VAL: 60,990

LAST YR OIL PROD: 959
LAST YR GAS PROD: 909

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 258400 - ROCKER -150- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 2595 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 2500
OPERATOR#, AGENT#: 218314 -

OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	7,810	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	7,810								
02	FM&LR	1.000000	7,810								
30	REAGAN COUNTY ISD	1.000000	7,810								
50	REAGAN COUNTY HOSP D	1.000000	7,810								
60	SANTA RITA UWD	1.000000	7,810								
61	REAGAN CO WSD	1.000000	7,810								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: 1.035 De/Dt: 16.2 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 309
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 297350 - TXL FULL WI DECIMAL = .690722 #WELLS: 6
RRC#, WELL#.....: 2676 - RRC DIST...: 07C FULL RI DECIMAL = .309278 DEPTH: 2410
OPERATOR#, AGENT#: 195907 -

OPERATOR NAME....: DLB OIL & GAS INC.
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	554	0	47.24	2.68	2.68	.00	18077
				=====	=====	=====					=====
					554	0					18,077
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	18077	21375	-3,298	-3,089	7614
				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	29,920								
01	REAGAN COUNTY	1.000000	29,920		0	0	18077	21375	3,298-	3,089-	7614
02	FM&LR	1.000000	29,920								
30	REAGAN COUNTY ISD	1.000000	29,920	\$/BBLRESV:	8.07		EQUIP VAL:	22,306			
50	REAGAN COUNTY HOSP D	1.000000	29,920	\$/BBLPROD:	0		WI OIL VAL:	0	RI OIL VAL:	7,614	
60	SANTA RITA UWD	1.000000	29,920	WI PAYOUT:	.0		GAS VAL:	0	GAS VAL:	0	
61	REAGAN CO WSD	1.000000	29,920	RI PAYOUT:	.9		PRD VAL:	0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:	29,920	WI TOTAL:	22,310		RI TOTAL:	7,610	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.6 D B: .001 De/Dt: 8.0 /
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 24,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,590
LAST YR RI VAL: 11,400
LAST YR 8/8 VAL: 37,990

LAST YR OIL PROD: 745
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 162910 - HICKMAN N W -A- FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 2695 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 2410
OPERATOR#, AGENT#: 218314 -

OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	11,710	0	0	0					0
01	REAGAN COUNTY	1.000000	11,710								
02	FM&LR	1.000000	11,710								
30	REAGAN COUNTY ISD	1.000000	11,710								
50	REAGAN COUNTY HOSP D	1.000000	11,710								
60	SANTA RITA UWD	1.000000	11,710								
61	REAGAN CO WSD	1.000000	11,710								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000 2

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.4 D B: .001 De/Dt: 8.0 /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD: 349
LAST YR GAS PROD: 503

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST				RRC C0#: 383 REAGAN				LAST UPDATE: 2/24/2026 MNRLJHAR			
LEASE#, NAME.....: 165490 - HICKMAN N W -A-				FULL WI DECIMAL = .837219				#WELLS: 3			
RRC#, WELL#.....: 2728 - RRC DIST..: 07C				FULL RI DECIMAL = .162781				DEPTH: 2410			
OPERATOR#, AGENT#: 480113 -											
OPERATOR NAME....: L & M OPERATING, INC				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 73085500				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: PRICE (GRAYBURG)				-----	-----	-----	-----	-----	-----	-----	-----
				=====	=====	=====					=====
ALT FRZ.:		ALT G\$ RRC:		0	0	0					0
ALT JOB#:		UNIT.....:									
ALT LSE#:		EOR.....:									
ALT RRC#:		GRAPH.....:		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====	=====
-----				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	11,710								
01	REAGAN COUNTY	1.000000	11,710								
02	FM&LR	1.000000	11,710								
30	REAGAN COUNTY ISD	1.000000	11,710								
50	REAGAN COUNTY HOSP D	1.000000	11,710								
60	SANTA RITA UWD	1.000000	11,710								
61	REAGAN CO WSD	1.000000	11,710								
				8/8 VALUE:	11,710	WI TOTAL:	11,710		RI TOTAL:	0	

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28			
YRS FLAT: FMVF: 8/8 RES:			
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12			
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12			
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N			
PRD WELLHEAD PRICE: ADDL GAS PRICES? N			
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,500			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	.5 D B: .001	De/Dt: 8.0 /	
GAS:	D B: .001	De/Dt: /	
PRD:	M B:	De/Dt: /	
PROD WELLS:	3 EQ SCH#: 51	VAL: 12,000	
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			
LAST YR WI VAL:	11,710		
LAST YR RI VAL:			
LAST YR 8/8 VAL:	11,710		
LAST YR OIL PROD:	213		
LAST YR GAS PROD:	12		

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 7/14/2026 MNRLJHAR

LEASE#, NAME.....: 166170 - HICKS L H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 2774 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	14,930	1	13554	0	24537	23750	787	737	7694
01	REAGAN COUNTY	1.000000	14,930		13554	0	24537	23750	787	737	7694
02	FM&LR	1.000000	14,930								
30	REAGAN COUNTY ISD	1.000000	14,930								
50	REAGAN COUNTY HOSP D	1.000000	14,930								
60	SANTA RITA UWD	1.000000	14,930								
61	REAGAN CO WSD	1.000000	14,930								

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/07/2026 MNRLJHAR

LEASE#, NAME.....: 198610 - LINDLEY -A- FULL WI DECIMAL = .763671 #WELLS: 2
RRC#, WELL#.....: 2812 - RRC DIST...: 07C FULL RI DECIMAL = .236329 DEPTH: 8500

OPERATOR#, AGENT#: 101577 - 574
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000								
01	REAGAN COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0		
02	FM&LR	1.000000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000		RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:	0
60	SANTA RITA UWD	1.000000					=====			=====
61	REAGAN CO WSD	1.000000		8/8 VALUE:		0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.18
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
28,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

```
LEASE#, NAME.....: 123350 - BIRD F A ESTATE & -A-          FULL WI DECIMAL = .937500          #WELLS:      4
RRC#, WELL#.....:   2835 -          RRC DIST...: 07C        FULL RI DECIMAL = .062500          DEPTH: 8500
```

[illegible]

ALT FRZ.:	ALT G\$ RRC:		2	359	3,216	0	47.90	1.88	1.88	.00	16121
ALT JOB#:	UNIT.....:		=====	=====	=====						=====
ALT LSE#:	EOR.....:			878	6,710	0					39,106
ALT RRC#:	GRAPH.....:										

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	21,030	1	6158	0	29143	19000	10,143	9,500	1828
01	REAGAN COUNTY	1.000000	21,030	2	5668	0	21789	19000	2,789	2,291	1210
02	FM&LR	1.000000	21,030		=====	=====	=====	=====	=====	=====	=====
30	REAGAN COUNTY ISD	1.000000	21,030		11826	0	50932	38000	12,932	11,791	3038
50	REAGAN COUNTY HOSP D	1.000000	21,030								
60	SANTA RITA UWD	1.000000	21,030		\$/BBLRESV: 11.00		EQUIP VAL:	6,196			
61	REAGAN CO WSD	1.000000	21,030		\$/BBLPROD: 0		WI OIL VAL:	9,053	RI OIL VAL:	2,333	
					WI PAYOUT: .0		GAS VAL:	2,738	GAS VAL:	705	
					RI PAYOUT: 1.8		PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	21,030	WI TOTAL:	17,990	RI TOTAL:	3,040	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	65.45	GAS WI GR PRICE:	2.19
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.19
TYPE..(USNPQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	N
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.8	D	B:	1.008	De/Dt:	35.3	/	8.0
GAS:	10.0	D	B:	.001	De/Dt:	8.0	/	
PRD:		M	B:		De/Dt:		/	

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

```

LAST YR  WI  VAL:      47,380
LAST YR  RI  VAL:       7,010
LAST YR 8/8 VAL:      54,390

```

LAST YR OIL PROD: 672
LAST YR GAS PROD: 3,166

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/07/2026 MNRLJHAR

LEASE#, NAME.....: 147430 - CRAVENS FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 2914 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 101577 - 574
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0					0
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.18
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
51,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 133000 - CARR JOHN RANCH -B- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 2977 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 2500
OPERATOR#, AGENT#: 195907 -

OPERATOR NAME....: DLB OIL & GAS INC.
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	980							
01	REAGAN COUNTY	1.000000	980	\$/BBLRESV:	.00	EQUIP VAL:		976		
02	FM&LR	1.000000	980	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	980	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	980	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	980				=====			=====
61	REAGAN CO WSD	1.000000	980	8/8 VALUE:	980	WI TOTAL:		980	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B: .999	De/Dt: 17.1 / 8.0
GAS:	D B: .001	De/Dt: /
PRD:	M B:	De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	1,000
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD: 298
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 229140 - PETTIT "A" FULL WI DECIMAL = .856653 #WELLS: 1
RRC#, WELL#.....: 2998 - RRC DIST...: 07C FULL RI DECIMAL = .143347 DEPTH: 8500

OPERATOR#, AGENT#: 102879 - 40
OPERATOR NAME....: DE CENTRAL OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.65
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
45,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: 8.0 /
GAS: D B: 1.134 De/Dt: 13.1 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 87
LAST YR GAS PROD: 57

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/07/2026 MNRLJHAR

LEASE#, NAME.....: 107870 - ANGUISH FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 3014 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 101577 - 574
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	13,660							
01	REAGAN COUNTY	1.000000	13,660	\$/BBLRESV:	.00	EQUIP VAL:	13,663			
02	FM&LR	1.000000	13,660	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	13,660	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	13,660	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	13,660			=====				=====
61	REAGAN CO WSD	1.000000	13,660	8/8 VALUE:	13,660	WI TOTAL:	13,660	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.57
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
90,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.027 De/Dt: 32.4 / 8.0
GAS: D B: 1.026 De/Dt: 19.9 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,460
LAST YR RI VAL: 34,400
LAST YR 8/8 VAL: 65,860

LAST YR OIL PROD:
LAST YR GAS PROD: 1,086

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 177960 - HUGHES JACKSON -24- FULL WI DECIMAL = .812500 #WELLS: 4
RRC#, WELL#.....: 3074 - RRC DIST...: 07C FULL RI DECIMAL = .187500 DEPTH: 8500

OPERATOR#, AGENT#: 743279 - 978
OPERATOR NAME....: SAHARA OPERATING COM
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	27,330	0	0	0					0
01	REAGAN COUNTY	1.000000	27,330								
02	FM&LR	1.000000	27,330								
30	REAGAN COUNTY ISD	1.000000	27,330								
50	REAGAN COUNTY HOSP D	1.000000	27,330								
60	SANTA RITA UWD	1.000000	27,330								
61	REAGAN CO WSD	1.000000	27,330								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.70
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

80,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: .889 De/Dt: 47.5 / 8.0
GAS: D B: 1.027 De/Dt: 13.8 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,170
LAST YR RI VAL: 20,410
LAST YR 8/8 VAL: 59,580

LAST YR OIL PROD: 1,202
LAST YR GAS PROD: 1,151

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 431 STERLING LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME..... 8003099 - UNIT-COPE UNIT FULL WI DECIMAL = .857361 #WELLS: 30
RRC#, WELL#..... 3099 - RRC DIST... 07C FULL RI DECIMAL = .142639 DEPTH: 6031
OPERATOR#, AGENT#: 760737 -
OPERATOR NAME.... SURGE SOLUTIONS, INC

OIL FIELD#..... 20482001
OIL FIELD NAME... COPE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 122600 UNIT..... X
ALT LSE#: 9003099 EOR.....
ALT RRC#: 3099 GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS	8/8 ANNUAL PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---	-----
				1	10,087		3,114		0	46.32	3.09	3.09	.00	400585
				2	9,288		2,808		0	46.98	3.09	3.09	.00	374110
				3	8,553		2,527		0	47.64	3.09	3.09	.00	349345
				4	7,879		2,276		0	48.31	3.08	3.08	.00	326341
				5	7,254		2,052		0	49.00	3.08	3.08	.00	304746
				6	6,681		1,848		0	49.68	3.08	3.08	.00	284568
				7	6,153		1,663		0	49.68	3.08	3.08	.00	262079
				8	5,668		1,498		0	49.68	3.08	3.08	.00	241421
00	REAGAN COUNTY APPRAI	.299565	380,310	9	5,217		1,350		0	49.68	3.08	3.08	.00	222211
01	REAGAN COUNTY	.299565	380,310	10	4,807		1,215		0	49.68	3.08	3.08	.00	204748
02	FM&LR	.299565	380,310	11	4,428		1,095		0	49.68	3.08	3.08	.00	188605
30	REAGAN COUNTY ISD	.299565	380,310	12	4,077		985		0	49.68	3.08	3.08	.00	173655
50	REAGAN COUNTY HOSP D	.299565	380,310	13	3,754		888		0	49.68	3.08	3.08	.00	159897
60	SANTA RITA UWD	.299565	380,310	=====	=====		=====		=====	=====	=====	=====	=====	=====
61	REAGAN CO WSD	.299565	380,310		83,846		23,319		0					3,492,311

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	---	---	---	---	---	---	---	---
	1	8250	0	408835	161500	247,335	231,652	63986
	2	7439	0	381549	161500	220,049	180,786	52847
	3	6695	0	356040	161500	194,540	140,200	43639
	4	6010	0	332351	161500	170,851	108,007	36049
	5	5419	0	310165	161500	148,665	82,440	29772
*** PARAMETERS ***	6	4880	0	289448	161500	127,948	62,237	24588
	7	4391	0	266470	161500	104,970	44,791	20032
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28	8	3956	0	245377	161500	83,877	31,395	16323
YRS FLAT: FMVF: 8/8 RES:	9	3565	0	225776	161500	64,276	21,104	13292
	10	3208	0	207956	161500	46,456	13,380	10834
OIL WELLHEAD PRICE: 64.19 GAS WI GR PRICE: 3.60	11	2892	0	191497	161500	29,997	7,579	8829
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.60	12	2601	0	176256	161500	14,756	3,271	7191
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	13	2345	0	162242	161500	742	144	5858
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		61651	0	3553962	2099500	1,454,462	926,986	333240

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 12.67	EQUIP VAL: 9,316		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 910,905	RI OIL VAL: 327,459	
170,000				WI PAYOUT: 4.7	GAS VAL: 16,080	GAS VAL: 5,781	
-----	-----	-----	-----	RI PAYOUT: 5.7	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 1,269,540	WI TOTAL: 936,300	RI TOTAL: 333,240	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 28.8 D B: .001 De/Dt: 7.9 / 5.0
GAS: 9.0 D B: .001 De/Dt: 9.9 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 76,660
LAST YR RI VAL: 93,330
LAST YR 8/8 VAL: 169,990

LAST YR OIL PROD: 6,578
LAST YR GAS PROD: 2,602

REMARKS1: S-431-9003099
REMARKS2: R-383-8003099 TG-451-9003099
MC1: 3
MC2: COS

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 168500 - HUGHES FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 3141 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0					0
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.81
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

37,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.8 D B: .951 De/Dt: 22.5 / 8.0
GAS: D B: 1.026 De/Dt: 9.4 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 478
LAST YR GAS PROD: 9

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 297530 - TXL FULL WI DECIMAL = .812500 #WELLS: 7
RRC#, WELL#.....: 3145 - RRC DIST...: 07C FULL RI DECIMAL = .187500 DEPTH: 2410
OPERATOR#, AGENT#: 218314 -

OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	27,330	0	0	0					0
01	REAGAN COUNTY	1.000000	27,330								
02	FM&LR	1.000000	27,330								
30	REAGAN COUNTY ISD	1.000000	27,330								
50	REAGAN COUNTY HOSP D	1.000000	27,330								
60	SANTA RITA UWD	1.000000	27,330								
61	REAGAN CO WSD	1.000000	27,330								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

44,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .999 De/Dt: 9.0 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD: 103
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 315170 - UNIVERSITY LANDS FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 3153 - RRC DIST...: 07C FULL RI DECIMAL = .187500 DEPTH: 2493
OPERATOR#, AGENT#: 570172 -

OPERATOR NAME....: MINUTE HAND LLC
OIL FIELD#.....: 92813500
OIL FIELD NAME...: V-BAR (SAN ANDRES)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	3,900							
01	REAGAN COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904			
02	FM&LR	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	3,900	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	3,900	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	3,900				=====			=====
61	REAGAN CO WSD	1.000000	3,900	8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,000			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.4 D	B: .001	De/Dt: 8.0 /
GAS:	D	B: .001	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 4,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 155
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 249800 - RINGO FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 3193 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 4.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.04
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

30,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: 1.017 De/Dt: 13.5 / 8.0
GAS: D B: .985 De/Dt: 24.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD: 145

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

```
LEASE#, NAME.....: 250230 - RINGO -B-          FULL WI DECIMAL = .750000          #WELLS:      2
RRC#, WELL#.....:   3194 -          RRC DIST... 07C  FULL RI DECIMAL = .250000          DEPTH: 8500
```

OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.....: PIONEER NATURAL RES.

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	0	0	0	0

ALT JOB#: UNIT.....:

```
ALT LSE#:
```

[illegible]

FOR	JURISDICTION NAME	PERCENT	O/S VALUE						
---	-----	-----	-----	0	0	0	0	0	0

00 REAGAN COUNTY APPRAI	1.000000

00	REAGAN COUNTY AFFRME	1.0000000			
01	REAGAN COUNTY	1.0000000	\$/BBI RESV:	.00	EQUIP VAL :

01	REASON COUNT	1.0000000	\$/BBERESV:	100	EQUIP VAL:	0	
02	FM&I R	1.0000000	\$/BBI PROD:	0	WT OTI VAL:	0	RT OTI VAL: 0

02	TRUCK	1.000000	\$/BBL ROD:	0	WT OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	WT PAYOUT:	0	GAS VAL:	0	GAS VAL:	0

30	REAGAN COUNTY ISD	1.0000000	WI PAYOUT:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.0000000	RT PAYOUT:	0	PRD VAL:	0

50	REAGAN COUNTY HOSP D	1.0000000	R1 PATOUT.	.0	PRD VAL.	0	PRD VAL.	0
60	SANTA RITA JWD	1.0000000			-----		-----	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 7.10

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10

TYPE..(USNPOLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D

OF EXP \$/TK	SIZE DWT/D	SAS TWT/D	PROD DWT/D
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS:	D	B:	De/Dt:	/

PRD: M B: De/Dt: /

PROD WELLS: E0 SCH#: 51 VAL:

SERV WELLS: E0 SCH#: VAL:

SERV	WELLS:	EQ	SCH#:	VAL:
INJ	WELLS:	EQ	SCH#:	VAL:

COMPRESSORS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13.660

LAST YR RI VAL:

LAST YR 8/8 VAL : 13.660

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1: PLUGGED TY26

REMARKS2:

MC1 :

MC2 :

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 108300 - ANGUIISH -A- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 3303 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
---	---	---	---	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	---	---	---	---	---	---	---	---	---	---	---
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

36,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 250660 - RINGO -C- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 3312 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000								
01	REAGAN COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0		
02	FM&LR	1.000000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000		RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:	0
60	SANTA RITA UWD	1.000000					=====			=====
61	REAGAN CO WSD	1.000000		8/8 VALUE:		0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 185270 - HUGHES ZULLETTE #1 FULL WI DECIMAL = .820313 #WELLS:
RRC#, WELL#.....: 3314 - RRC DIST.: 07C FULL RI DECIMAL = .179687 DEPTH: 8500

OPERATOR#, AGENT#: 102879 - 40
OPERATOR NAME....: DE CENTRAL OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	=====	=====	=====	=====	=====	=====
---	-----	-----	-----		0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000								
01	REAGAN COUNTY	1.000000								
02	FM&LR	1.000000								
30	REAGAN COUNTY ISD	1.000000								
50	REAGAN COUNTY HOSP D	1.000000								
60	SANTA RITA UWD	1.000000								
61	REAGAN CO WSD	1.000000								

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.72	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.72	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
15,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 182690 - HUGHES STUDLEY E -A- FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 3325 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 102879 - 40
OPERATOR NAME....: DE CENTRAL OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.85
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.85
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
14,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B: 1.000	De/Dt: 18.6 / 13.0
GAS:	D	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 223560 - P-S-R- JACKSON-HUGHES FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 3341 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7000

OPERATOR#, AGENT#: 666430 - 574
OPERATOR NAME....: PITTS ENERGY CO.
OIL FIELD#.....: 86115600
OIL FIELD NAME...: STILES (FUSSELMAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830							
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
51,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B: 1.026	De/Dt: 74.6 / 8.0
GAS:	D B: .001	De/Dt: /
PRD:	M B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 185700 - HUGHES ZULETTE #9 FULL WI DECIMAL = .875000 #WELLS: 4
RRC#, WELL#.....: 3356 - RRC DIST...: 07C FULL RI DECIMAL = .125000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	20,490							
01	REAGAN COUNTY	1.000000	20,490	\$/BBLRESV:	.00	EQUIP VAL:	20,494			
02	FM&LR	1.000000	20,490	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	20,490	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	20,490	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	20,490			=====				=====
61	REAGAN CO WSD	1.000000	20,490	8/8 VALUE:	20,490	WI TOTAL:	20,490	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
70,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B: 1.017	De/Dt: 12.1 / 8.0
GAS:	D	B: 1.024	De/Dt: 8.9 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	3	EQ SCH#: 51	VAL: 21,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 20,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 20,490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 279485 - SPRABERRY ALDWELL UNIT FULL WI DECIMAL = .795366 #WELLS: 9
RRC#, WELL#.....: 3444 - RRC DIST.: 07C FULL RI DECIMAL = .204634 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 3.95
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.95
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
38,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 51	VAL:	7,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 120110 - BIRD ETHEL C FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 3515 - RRC DIST...: 07C FULL RI DECIMAL = .300000 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 124210 - BIRD F A ESTATE -B- FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 3526 - RRC DIST...: 07C FULL RI DECIMAL = .125000 DEPTH: 8500
OPERATOR#, AGENT#: 071356 -

OPERATOR NAME....: BIRD E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B: .001	De/Dt: 8.0 /
GAS:	D B: 1.013	De/Dt: 12.1 / 8.0
PRD:	M B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	16,360
LAST YR RI VAL:	2,560
LAST YR 8/8 VAL:	18,920

LAST YR OIL PROD:	224
LAST YR GAS PROD:	

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 121200 - BIRD ETHEL 34 FULL WI DECIMAL = .683750 #WELLS: 1
RRC#, WELL#.....: 3534 - RRC DIST...: 07C FULL RI DECIMAL = .316250 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

33,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 8.2 / 8.2
GAS: D B: 1.000 De/Dt: 27.2 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 270440 - SCHWARTZ FULL WI DECIMAL = .812500 #WELLS: 3
RRC#, WELL#.....: 3552 - RRC DIST...: 07C FULL RI DECIMAL = .187500 DEPTH: 2500
OPERATOR#, AGENT#: 564150 -

OPERATOR NAME....: MICHAELSON PRODUCING
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.:	ALT G\$ RRC:	1	727	0	0	47.24	2.68	2.68	.00	27904
ALT JOB#:	UNIT.....:	2	668	0	0	47.90	2.68	2.68	.00	25998
ALT LSE#:	EOR.....:	3	615	0	0	48.58	2.68	2.68	.00	24275
ALT RRC#:	GRAPH.....:		2,010	0	0					78,177

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	31,410	--							
01	REAGAN COUNTY	1.000000	31,410	1	0	0	27904	23750	4,154	3,891	6057
02	FM&LR	1.000000	31,410	2	0	0	25998	23750	2,248	1,847	4994
30	REAGAN COUNTY ISD	1.000000	31,410	3	0	0	24275	23750	525	378	4127
50	REAGAN COUNTY HOSP D	1.000000	31,410								
60	SANTA RITA UWD	1.000000	31,410		0	0	78177	71250	6,927	6,116	15178
61	REAGAN CO WSD	1.000000	31,410								

\$/BBLRESV:	3.74	EQUIP VAL:	10,116		
\$/BBLPROD:	0	WI OIL VAL:	6,116	RI OIL VAL:	15,178
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	31,410	WI TOTAL:	16,230	RI TOTAL:	15,180

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.1 D B: .999 De/Dt: 8.5 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,530
LAST YR RI VAL: 18,760
LAST YR 8/8 VAL: 47,290

LAST YR OIL PROD: 760
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 204630 - MALONE CYNTHIA FULL WI DECIMAL = .779055 #WELLS: 2
RRC#, WELL#.....: 3592 - RRC DIST...: 07C FULL RI DECIMAL = .220945 DEPTH: 8500

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0					0
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 223980 - P-S-R ZULETTE FULL WI DECIMAL = .802500 #WELLS: 3
RRC#, WELL#.....: 3593 - RRC DIST...: 07C FULL RI DECIMAL = .197500 DEPTH: 8500

OPERATOR#, AGENT#: 666430 - 574
OPERATOR NAME....: PITTS ENERGY CO.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	20,490								
01	REAGAN COUNTY	1.000000	20,490								
02	FM&LR	1.000000	20,490								
30	REAGAN COUNTY ISD	1.000000	20,490								
50	REAGAN COUNTY HOSP D	1.000000	20,490								
60	SANTA RITA UWD	1.000000	20,490								
61	REAGAN CO WSD	1.000000	20,490								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

64,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .990 De/Dt: 14.5 / 8.0
GAS: D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 20,490

LAST YR OIL PROD: 47
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 350040 - YOUNG J W FULL WI DECIMAL = .816176 #WELLS: 22
RRC#, WELL#.....: 3735 - RRC DIST...: 07C FULL RI DECIMAL = .183824 DEPTH: 2410
OPERATOR#, AGENT#: 218314 -

OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	74,170	0	0	0					0
01	REAGAN COUNTY	1.000000	74,170								
02	FM&LR	1.000000	74,170								
30	REAGAN COUNTY ISD	1.000000	74,170								
50	REAGAN COUNTY HOSP D	1.000000	74,170								
60	SANTA RITA UWD	1.000000	74,170								
61	REAGAN CO WSD	1.000000	74,170								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

236,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.5 D B: .001 De/Dt: 8.0 /
GAS: D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 19 EQ SCH#: 51 VAL: 76,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 74,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 74,170

LAST YR OIL PROD: 1,051
LAST YR GAS PROD: 36

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 223550 - P-S-R JACKSON-HUGHES FULL WI DECIMAL = .802500 #WELLS: 1
RRC#, WELL#.....: 3745 - RRC DIST...: 07C FULL RI DECIMAL = .197500 DEPTH: 8500

OPERATOR#, AGENT#: 666430 - 574
OPERATOR NAME....: PITTS ENERGY CO.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
28,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	.001	De/Dt:	8.0 /
GAS:	D B:	.001	De/Dt:	8.0 /
PRD:	M B:		De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 30
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 298390 - TXL -A- FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 3771 - RRC DIST...: 07C FULL RI DECIMAL = .187500 DEPTH: 2410
OPERATOR#, AGENT#: 218314 -

OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
00	REAGAN COUNTY APPRAI	1.000000	3,900	0	0	0					0
01	REAGAN COUNTY	1.000000	3,900								
02	FM&LR	1.000000	3,900								
30	REAGAN COUNTY ISD	1.000000	3,900								
50	REAGAN COUNTY HOSP D	1.000000	3,900								
60	SANTA RITA UWD	1.000000	3,900								
61	REAGAN CO WSD	1.000000	3,900								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .001 De/Dt: 8.0 /
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 95
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 7/15/2026 MNRLJHAR

LEASE#, NAME.....: 176670 - HUGHES CREWS -A- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 3801 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 743279 - 978
OPERATOR NAME....: SAHARA OPERATING COM
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000								
01	REAGAN COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0		
02	FM&LR	1.000000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000		RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:	0
60	SANTA RITA UWD	1.000000					=====			=====
61	REAGAN CO WSD	1.000000		8/8 VALUE:		0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
5,700			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED TY24
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 274310 - SCOTT JOHN FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 3826 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 2500
OPERATOR#, AGENT#: 690730 -

OPERATOR NAME....: RANDA OPERATING, INC
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
00	REAGAN COUNTY APPRAI	1.000000	3,900	0	0	0					0
01	REAGAN COUNTY	1.000000	3,900								
02	FM&LR	1.000000	3,900								
30	REAGAN COUNTY ISD	1.000000	3,900								
50	REAGAN COUNTY HOSP D	1.000000	3,900								
60	SANTA RITA UWD	1.000000	3,900								
61	REAGAN CO WSD	1.000000	3,900								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: .001 De/Dt: 8.0 /
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 294
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 203770 - MALONE -B- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 3841 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST				RRC CO#: 461 UPTON				LAST UPDATE: 6/29/2026 MNRLTSTU							
LEASE#, NAME.....: 8003913 - UNIT-NORTH PEMBROOK UNIT				FULL WI DECIMAL = .837028				#WELLS: 39							
RRC#, WELL#.....: 3913 - RRC DIST..: 07C				FULL RI DECIMAL = .162972				DEPTH:							
OPERATOR#, AGENT#: 665748 - 40															
OPERATOR NAME....: PIONEER NATURAL RES.				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 85279200				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: SPRABERRY (TREND AREA)															
				1	221,578		737,959		0	46.84	2.29	2.29	.00	8687274	
ALT FRZ.: ALT G\$ RRC:				2	179,828		598,916		0	47.49	2.29	2.29	.00	7148246	
ALT JOB#: UNIT.....: X				3	149,384		497,524		0	48.17	2.29	2.29	.00	6023109	
ALT LSE#: EOR.....:				4	126,427		421,057		0	48.84	2.28	2.28	.00	5168392	
ALT RRC#: GRAPH.....:				5	108,632		361,800		0	49.53	2.28	2.28	.00	4503665	
				6	94,533		314,844		0	50.23	2.28	2.28	.00	3974538	
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	83,150		276,930		0	50.23	2.28	2.28	.00	3495952	
---				8	73,810		245,827		0	50.23	2.28	2.28	.00	3103261	
00 REAGAN COUNTY APPRAI .021248 853,240				9	66,042		219,958		0	50.23	2.28	2.28	.00	2776664	
01 REAGAN COUNTY .021248 853,240				10	59,503		198,185		0	50.23	2.28	2.28	.00	2501739	
02 FM&LR .021248 853,240				11	53,944		179,666		0	50.23	2.28	2.28	.00	2268017	
30 REAGAN COUNTY ISD .021248 853,240				12	49,168		163,766		0	50.23	2.28	2.28	.00	2067215	
50 REAGAN COUNTY HOSP D .021248 853,240				13	45,038		150,004		0	50.23	2.28	2.28	.00	1893574	
60 SANTA RITA UWD .021248 853,240				14	41,433		137,999		0	50.23	2.28	2.28	.00	1742006	
61 REAGAN CO WSD .021248 853,240				15	38,269		127,462		0	50.23	2.28	2.28	.00	1608979	
				16	35,473		118,155		0	50.23	2.28	2.28	.00	1491424	
				17	32,991		109,890		0	50.23	2.28	2.28	.00	1387071	
				18	30,778		102,512		0	50.23	2.28	2.28	.00	1294028	
				19	28,789		95,895		0	50.23	2.28	2.28	.00	1210402	
				20	27,000		89,936		0	50.23	2.28	2.28	.00	1135186	
				21	25,383		84,549		0	50.23	2.28	2.28	.00	1067201	
				22	23,914		79,660		0	50.23	2.28	2.28	.00	1005438	
				23	22,577		75,207		0	50.23	2.28	2.28	.00	949225	
*** PARAMETERS ***				24	21,355		71,140		0	50.23	2.28	2.28	.00	897848	
				25	20,236		67,412		0	50.23	2.28	2.28	.00	850801	
MO SHIFT: 6 DISC: 13.0 YRS MAX: 28				26	19,209		63,986		0	50.23	2.28	2.28	.00	807622	
YRS FLAT: FMVF: 8/8 RES:				27	18,249		60,787		0	50.23	2.28	2.28	.00	767259	
				28	17,337		57,748		0	50.23	2.28	2.28	.00	728915	
				=====	=====		=====		=====					=====	
OIL WELLHEAD PRICE: 64.90 GAS WI GR PRICE: 2.67				1,714,030	5,708,774		0							70,555,051	
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.67															
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET					
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE				
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----	-----	-----	-----	-----	-----	-----				
				1	1414515	0	10101789	1335724	8,766,065	8,246,412	1858498				
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	1147999	0	8296245	1268938	7,027,307	5,850,233	1362784				
-----				3	953651	0	6976760	1205491	5,771,269	4,251,810	1023253				
1,406,026				4	803555	0	5971947	1145216	4,826,731	3,146,883	782036				
-----				5	690468	0	5194133	1087955	4,106,178	2,369,100	607304				
1				6	600856	0	4575394	1033557	3,541,837	1,808,426	477644				
5.0 99				7	528500	0	4024452	981879	3,042,573	1,374,787	375113				
				8	469142	0	3572403	932785	2,639,618	1,055,477	297303				
				9	419773	0	3196437	886146	2,310,291	817,520	237510				
				10	378221	0	2879960	841839	2,038,121	638,237	191065				
				11	342879	0	2610896	799747	1,811,149	501,924	154660				
ALT JAN 1 HYPERBOLIC FORECAST:				12	312535	0	2379750	759760	1,619,990	397,287	125863				
OIL: 678.6 D B: .599 De/Dt: 19.9 / 5.0				13	286271	0	2179845	721772	1,458,073	316,446	102940				
GAS: 2,260.0 D B: .599 De/Dt: 19.9 / 5.0				14	263361	0	2005367	685683	1,319,684	253,458	84552				
PRD: M B: De/Dt: /				15	243252	0	1852231	651399	1,200,832	204,105	69728				
				16	225490	0	1716914	618829	1,098,085	165,163	57708				
PROD WELLS: 6 EQ SCH#: 51 VAL: 2,400				17	209717	0	1596788	587888	1,008,900	134,294	47922				
SERV WELLS: EQ SCH#: VAL:				18	195636	0	1489664	558494	931,170	109,691	39915				
INJ WELLS: 1 EQ SCH#: VAL:				19	183008	0	1393410	530569	862,841	89,943	33337				
COMPRESSRS: HP: VAL:				20	171636	0	1306822	504041	802,781	74,056	27915				
OTHER EQ VALUE(RCNLD):				21	161355	0	1228556	478839	749,717	61,207	23433				
				22	152025	0	1157463	454897	702,566	50,760	19710				
				23	143527	0	1092752	432152	660,600	42,232	16614				
LAST YR WI VAL: 38,355,210				24	135765	0	1033613	410544	623,069	35,254	14031				
LAST YR RI VAL: 10,370,250				25	128651	0	979452	390017	589,435	29,513	11871				
LAST YR 8/8 VAL: 48,725,460				26	122112	0	929734	370516	559,218	24,779	10061				
				27	116007	0	883266	351990	531,276	20,832	8535				
				28	110208	0	839123	334391	504,732	17,514	7240				
LAST YR OIL PROD: 264,072				=====	=====	=====	=====	=====	=====	=====	=====				
LAST YR GAS PROD: 997,121				10910115	0	81465166	2036105861	104,108	32,087,343		8068545				
REMARKS1: U-9003913				\$/BBLRESV: 19.37		EQUIP VAL: 597									
REMARKS2: R-8003913				\$/BBLPROD: 0		WI OIL VAL: 27,790,078		RI OIL VAL: 6,987,973							
MC1:				WI PAYOUT: 5.4		GAS VAL: 4,297,233		GAS VAL: 1,080,564							
MC2:				RI PAYOUT: 6.1		PRD VAL: 0		PRD VAL: 0							
						=====		=====		=====					
				8/8 VALUE: 40,156,450		WI TOTAL: 32,087,910		RI TOTAL: 8,068,540							

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 191730 - JACKSON -B- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 3934 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 041867 - 84
OPERATOR NAME....: BTA OIL PRODUCERS, L
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0					0
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.19
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

123,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .3 D B: .968 De/Dt: 16.0 / 8.0
GAS: 26.0 D B: 1.005 De/Dt: 12.1 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 107
LAST YR GAS PROD: 6,431

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME..... 316890 - UNIVERSITY -2-49 FULL WI DECIMAL = .812500 #WELLS: 7
RRC#, WELL#..... 3981 - RRC DIST... 07C FULL RI DECIMAL = .187500 DEPTH: 2410
OPERATOR#, AGENT#: 480113 -

OPERATOR NAME.... L & M OPERATING, INC
OIL FIELD#..... 73085500
OIL FIELD NAME... PRICE (GRAYBURG)

ALT FRZ.:	ALT G\$ RRC:	1	1,604	1,538	0	47.24	2.68	2.68	.00	61566
ALT JOB#:	UNIT.....:	2	1,476	1,273	0	47.90	2.68	2.68	.00	57444
ALT LSE#:	EOR.....:	3	1,358	1,088	0	48.58	2.68	2.68	.00	53602
ALT RRC#:	GRAPH.....:	4	1,248	949	0	49.25	2.68	2.68	.00	49940
		5	1,148	841	0	49.96	2.67	2.67	.00	46600
		6	1,055	756	0	50.66	2.67	2.67	.00	43425

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	970	687	0	50.66	2.67	2.67	.00	39926
---	-----	-----	-----	8	894	630	0	50.66	2.67	2.67	.00	36798

00	REAGAN COUNTY APPRAI	1.000000	161,800	=====	=====	=====						=====
01	REAGAN COUNTY	1.000000	161,800		9,753	7,762	0					389,301
02	FM&LR	1.000000	161,800									

30	REAGAN COUNTY ISD	1.000000	161,800		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
50	REAGAN COUNTY HOSP D	1.000000	161,800	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
60	SANTA RITA UWD	1.000000	161,800	--	-----	-----	-----	-----	-----	-----	-----	-----
61	REAGAN CO WSD	1.000000	161,800	1	3349	0	64915	37050	27,865	26,098	14092	
				2	2772	0	60216	37050	23,166	19,032	11569	
				3	2369	0	55971	37050	18,921	13,636	9516	
				4	2066	0	52006	37050	14,956	9,455	7825	
				5	1824	0	48424	37050	11,374	6,307	6448	
				6	1640	0	45065	37050	8,015	3,899	5310	
				7	1490	0	41416	37050	4,366	1,863	4318	
				8	1367	0	38165	37050	1,115	417	3522	
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					16877	0	406178	296400	109,778	80,707	62600	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 9.76	EQUIP VAL: 18,495			
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 77,354	RI OIL VAL: 59,999		
			WI PAYOUT: 5.4	GAS VAL: 3,353	GAS VAL: 2,601		
			RI PAYOUT: 4.8	PRD VAL: 0	PRD VAL: 0		

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 3.12						
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.12	8/8 VALUE: 161,800	WI TOTAL: 99,200	RI TOTAL: 62,600			
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5						
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N						
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N						

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
39,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.6 D B: .001 De/Dt: 8.0 /
GAS: 4.7 D B: 1.029 De/Dt: 18.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 7	EQ SCH#: 51	VAL: 28,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:	159,640
LAST YR RI VAL:	79,120
LAST YR 8/8 VAL:	238,760

LAST YR OIL PROD:	1,712
LAST YR GAS PROD:	2,131

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 163340 - HICKMAN N W FULL WI DECIMAL = .812500 #WELLS: 10
RRC#, WELL#.....: 4019 - RRC DIST...: 07C FULL RI DECIMAL = .187500 DEPTH: 2410
OPERATOR#, AGENT#: 218314 -

OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	39,040	0	0	0					0
01	REAGAN COUNTY	1.000000	39,040								
02	FM&LR	1.000000	39,040								
30	REAGAN COUNTY ISD	1.000000	39,040								
50	REAGAN COUNTY HOSP D	1.000000	39,040								
60	SANTA RITA UWD	1.000000	39,040								
61	REAGAN CO WSD	1.000000	39,040								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
89,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: .001 De/Dt: 8.0 /
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 10 EQ SCH#: 51 VAL: 40,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 41,020
LAST YR RI VAL: 20,210
LAST YR 8/8 VAL: 61,230

LAST YR OIL PROD: 684
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 350470 - YOUNG J W -A- FULL WI DECIMAL = .815853 #WELLS: 6
RRC#, WELL#.....: 4070 - RRC DIST...: 07C FULL RI DECIMAL = .184147 DEPTH: 2410
OPERATOR#, AGENT#: 218314 -

OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	23,420								
01	REAGAN COUNTY	1.000000	23,420								
02	FM&LR	1.000000	23,420								
30	REAGAN COUNTY ISD	1.000000	23,420								
50	REAGAN COUNTY HOSP D	1.000000	23,420								
60	SANTA RITA UWD	1.000000	23,420								
61	REAGAN CO WSD	1.000000	23,420								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

72,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.5 D B: .995 De/Dt: 11.0 / 8.0
GAS: D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 24,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 23,420

LAST YR OIL PROD: 513
LAST YR GAS PROD: 23

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 279470 - SOUTHLAND-SCOTT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 4103 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 2500
OPERATOR#, AGENT#: 177301 -
OPERATOR NAME....: COPPERTOP

OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	465	0	47.24	2.68	2.68	.00	16475
				=====	=====	=====					=====
					465	0					16,475
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	16475	14250	2,225	2,084	5166
00	REAGAN COUNTY APPRAI	1.000000	10,970	=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	10,970		0	0	16475	14250	2,225	2,084	5166
02	FM&LR	1.000000	10,970								
30	REAGAN COUNTY ISD	1.000000	10,970		\$/BBLRESV: 5.98	EQUIP VAL:		3,718			
50	REAGAN COUNTY HOSP D	1.000000	10,970		\$/BBLPROD: 0	WI OIL VAL:		2,084	RI OIL VAL:		5,166
60	SANTA RITA UWD	1.000000	10,970		WI PAYOUT: .0	GAS VAL:		0	GAS VAL:		0
61	REAGAN CO WSD	1.000000	10,970		RI PAYOUT: .9	PRD VAL:		0	PRD VAL:		0
								=====		=====	
				8/8 VALUE:	10,970	WI TOTAL:		5,800	RI TOTAL:		5,170

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.5 D B: 1.018 De/Dt: 24.7 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,470
LAST YR RI VAL: 5,290
LAST YR 8/8 VAL: 10,760

LAST YR OIL PROD: 449
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME..... 300970 - TEXAS -Y- FULL WI DECIMAL = .833333 #WELLS: 23
RRC#, WELL#..... 4156 - RRC DIST... 07C FULL RI DECIMAL = .166667 DEPTH: 2410
OPERATOR#, AGENT#: 480113 -

OPERATOR NAME.... L & M OPERATING, INC
OIL FIELD#..... 73085500
OIL FIELD NAME... PRICE (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 686,540
01 REAGAN COUNTY 1.000000 686,540
02 FM&LR 1.000000 686,540

30 REAGAN COUNTY ISD 1.000000 686,540
50 REAGAN COUNTY HOSP D 1.000000 686,540
60 SANTA RITA UWD 1.000000 686,540
61 REAGAN CO WSD 1.000000 686,540

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 13177 0 277603 142500 135,103 126,536 52229
2 12006 0 255897 142500 113,397 93,163 42607
3 11024 0 236111 142500 93,611 67,463 34790
4 10142 0 217813 142500 75,313 47,611 28401
5 9296 0 200893 142500 58,393 32,381 23182
6 8553 0 185356 142500 42,856 20,847 18929
7 7868 0 168756 142500 26,256 11,203 15251
8 7238 0 153645 142500 11,145 4,171 12288
79304 0 1696074 1140000 556,074 403,375 227677

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

150,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.3 D B: .001 De/Dt: 9.0 / 9.0
GAS: 17.0 D B: 1.003 De/Dt: 9.3 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 21 EQ SCH#: 51 VAL: 84,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 534,220
LAST YR RI VAL: 237,760
LAST YR 8/8 VAL: 771,980

LAST YR OIL PROD: 7,609
LAST YR GAS PROD: 6,333

REMARKS1: GAS FLARED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 225270 - PARISH FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 4157 - RRC DIST...: 07C FULL RI DECIMAL = .125000 DEPTH: 8500

OPERATOR#, AGENT#: 041867 - 84
OPERATOR NAME....: BTA OIL PRODUCERS, L
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830						
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	6,830			=====		=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 3.12	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.12	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
48,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B: .001	De/Dt: 8.0 /
GAS:	D	B: .001	De/Dt: 8.0 /
PRD:	M	B:	De/Dt: /
PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 1
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 300540 - TEXACO FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 4192 - RRC DIST...: 07C FULL RI DECIMAL = .187500 DEPTH: 8500

OPERATOR#, AGENT#: 041867 - 84
OPERATOR NAME....: BTA OIL PRODUCERS, L
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000							
01	REAGAN COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
02	FM&LR	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:	0	
30	REAGAN COUNTY ISD	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:	0	
50	REAGAN COUNTY HOSP D	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:	0	
60	SANTA RITA UWD	1.000000			=====			=====	
61	REAGAN CO WSD	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 5.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.21
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REMOVED TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

```
LEASE#, NAME.....: 301400 - TEXAS -Z-                FULL WI DECIMAL = .875000                #WELLS:    13
RRC#, WELL#.....: 4205 -                RRC DIST...: 07C    FULL RI DECIMAL = .125000                DEPTH:    2410
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...	--	-----	-----	-----	-----	-----	-----	-----
L & M OPERATING, INC								
73085500								
PRICE (GRAYBURG)								

ALT FRZ.:	ALT G\$ RRC:		2	1,510	1,830	0	47.90	2.68	2.68	.00	63288
ALT JOB#:	UNIT.....:			=====	=====	=====					=====
ALT LSE#:	EOR.....:			3,149	3,821	0					131,036
ALT RRC#:	GRAPH.....:										

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	69,390	1	4669	0	72417	66975	5,442	5,097	9731
01	REAGAN COUNTY	1.000000	69,390	2	4291	0	67579	66975	604	496	8037
02	FM&LR	1.000000	69,390		=====	=====	=====	=====	=====	=====	=====
30	REAGAN COUNTY ISD	1.000000	69,390		8960	0	139996	133950	6,046	5,593	17768
50	REAGAN COUNTY HOSP D	1.000000	69,390								
60	SANTA RITA UWD	1.000000	69,390		\$/BBLRESV:	1.90	EQUIP VAL:	46,029			
61	REAGAN CO WSD	1.000000	69,390		\$/BBLPROD:	0	WI OIL VAL:	5,235	RI OIL VAL:	16,631	
					WI PAYOUT:	.0	GAS VAL:	358	GAS VAL:	1,137	
					RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0	
							=====			=====	
					8/8 VALUE:	69,390	WI TOTAL:	51,620	RI TOTAL:	17,770	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	65.45	GAS WI GR PRICE:	3.12
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	3.12
TYPE..(USNPQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	N
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
70.500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	4.7 D	B: .001	De/Dt: 8.0 /
GAS:	5.7 D	B: .001	De/Dt: 8.0 /
PRD:	M	B:	De/Dt: /

```

PROD WELLS:      13  EQ SCH#: 51  VAL:      52,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCRLD):

```

LAST YR	WI VAL:	120,580
LAST YR	RI VAL:	43,220
LAST YR	8/8 VAL:	163,800

LAST YR OIL PROD: 1,921
LAST YR GAS PROD: 3,398

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

```
LEASE#, NAME.....: 208930 - MARATHON                FULL WI DECIMAL = .812500                #WELLS:      4
RRC#, WELL#.....: 4243 -                RRC DIST... 07C    FULL RI DECIMAL = .187500                DEPTH: 8500
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME....	--	-----	-----	-----	-----	-----	-----	-----
BTA OIL PRODUCERS, L								
85279200								
SPRABERRY (TREND AREA)								

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....	1.932	16,471	0
				74,155

ALT LSE#:	EOR.....:								
ALT RRC#:	GRAPH.....:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET

YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----

---	-----	-----	-----		1	35063	0	109218	155800	-46,582	-43,628	23710

00	REAGAN COUNTY APPRAI	1.000000	43,230		=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	43,230		07000	0	100010	155000	10,500	10,000	00710

01	REAGAN COUNTY	1.0000000	43,230	35063	0	109218	155800	46,582-	43,628-	23710
02	EMULE	1.0000000	43,230							

02	FM&LR	1.000000	43,230				
30	REAGAN COUNTY TSD	1.000000	43,230	\$/PRI RESV:	18.87	EQUIP VAL:	10,518

50	REAGAN COUNTY ISD	1.0000000	43,230	\$/BBERESV:	18.87	EQUIP VAL:	19,518		
50	REAGAN COUNTY HOSP D	1.0000000	43,230	\$/BBI PROD:	0	WT OTI VAL:	0	RT OTI VAL:	16.098

60	SANTA RITA UWD	1.0000000	43,230	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	7,612

61	REAGAN CO WSD	1.000000	43,230	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	43,230	WI TOTAL:	19,520	RI TOTAL:	23,710

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVE: 8/8 RES:

OIL WELLHEAD PRICE:	65.45	GAS WI GR PRICE:	3.05
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	3.05
TYPE..(USNPQLHCT):	S	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	N
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
164,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	5.9	D	B:	1.015	De/Dt:	18.8 / 8.0
GAS:	58.0	D	B:	1.006	De/Dt:	38.2 / 8.0
PRD:		M	B:		De/Dt:	/

```

PROD WELLS:      3  EQ SCH#: 51  VAL:      21,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNDL):

```

LAST YR	WI VAL:	19,520
LAST YR	RI VAL:	28,680
LAST YR	8/8 VAL:	48,200

LAST YR OIL PROD: 2,093
LAST YR GAS PROD: 21,109

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 258830 - ROCKER -151- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 4396 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 2500
OPERATOR#, AGENT#: 218314 -

OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	3,900	0	0	0					0
01	REAGAN COUNTY	1.000000	3,900								
02	FM&LR	1.000000	3,900								
30	REAGAN COUNTY ISD	1.000000	3,900								
50	REAGAN COUNTY HOSP D	1.000000	3,900								
60	SANTA RITA UWD	1.000000	3,900								
61	REAGAN CO WSD	1.000000	3,900								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.2 D B: 1.044 De/Dt: 19.0 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 347
LAST YR GAS PROD: 1

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 276460 - SHOFNER ESTATE FULL WI DECIMAL = .812500 #WELLS: 5
RRC#, WELL#.....: 4405 - RRC DIST...: 07C FULL RI DECIMAL = .187500 DEPTH: 2500
OPERATOR#, AGENT#: 218314 -

OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	11,710							
01	REAGAN COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
02	FM&LR	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	11,710			=====				=====
61	REAGAN CO WSD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
125,000			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B: 1.054	De/Dt: 8.2 / 8.0
GAS:	D	B: .001	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	3	EQ SCH#: 51	VAL: 12,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD: 389
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 132380 - CARR JOHN -A- FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#.....: 4424 - RRC DIST...: 07C FULL RI DECIMAL = .125000 DEPTH: 8500

OPERATOR#, AGENT#: 880375 - 198
OPERATOR NAME....: V-F PETROLEUM INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 51	VAL:	7,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 8004426 - UNIT-MERCHANT UNIT FULL WI DECIMAL = .825379 #WELLS: 80
RRC#, WELL#.....: 4426 - RRC DIST...: 07C FULL RI DECIMAL = .174621 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000275	181,590	1	75802	0	485012	940975	-455,963	-428,934	96959
01	REAGAN COUNTY	1.000275	181,590		75802	0	485012	940975	455,963-	428,934-	96959
02	FM&LR	1.000275	181,590								
30	REAGAN COUNTY ISD	1.000275	181,590		\$/BBLRESV: 41.78		EQUIP VAL:	84,578			
50	REAGAN COUNTY HOSP D	1.000275	181,590		\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:	81,805	
60	SANTA RITA UWD	1.000275	181,590		WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	15,154	
61	REAGAN CO WSD	1.000275	181,590		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:	181,540	WI TOTAL:	84,580	RI TOTAL:	96,960		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.95
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

990,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 31.4 D B: .526 De/Dt: 16.0 / 8.0
GAS: 108.0 D B: .958 De/Dt: 15.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 13 EQ SCH#: 51 VAL: 91,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 143,460
LAST YR RI VAL: 235,500
LAST YR 8/8 VAL: 378,960

LAST YR OIL PROD: 12,054
LAST YR GAS PROD: 47,151

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/06/2026 MNRLJHAR

LEASE#, NAME.....: 259260 - ROCKER B FULL WI DECIMAL = .750000 #WELLS: 13
RRC#, WELL#.....: 4440 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830						
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	6,830			=====		=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
238,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 350900 - YOUNG WALTER ET AL FULL WI DECIMAL = .780312 #WELLS: 5
RRC#, WELL#.....: 4455 - RRC DIST...: 07C FULL RI DECIMAL = .219688 DEPTH: 2500
OPERATOR#, AGENT#: 538815 -

OPERATOR NAME....: MCCAMMON OIL & GAS,
OIL FIELD#.....: 73222500
OIL FIELD NAME...: PRISCILLA (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	19,520	0	0	0					0
01	REAGAN COUNTY	1.000000	19,520								
02	FM&LR	1.000000	19,520								
30	REAGAN COUNTY ISD	1.000000	19,520								
50	REAGAN COUNTY HOSP D	1.000000	19,520								
60	SANTA RITA UWD	1.000000	19,520								
61	REAGAN CO WSD	1.000000	19,520								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: .784 De/Dt: 9.4 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 20,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,520
LAST YR RI VAL:
LAST YR 8/8 VAL: 19,520

LAST YR OIL PROD: 209
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 205060 - MALONE CYNTHIA -A- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 4531 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 5.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.17
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,100

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 347850 - WRIGHT RUBY -1- FULL WI DECIMAL = .796875 #WELLS: 2
RRC#, WELL#.....: 4542 - RRC DIST...: 07C FULL RI DECIMAL = .203125 DEPTH: 8500
OPERATOR#, AGENT#: 172232 -

OPERATOR NAME....: CONOCOPHILLIPS COMPA
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.90
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/07/2026 MNRLJHAR

LEASE#, NAME.....: 286780 - STOUT S E -B- FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 4554 - RRC DIST...: 07C FULL RI DECIMAL = .125000 DEPTH: 8500

OPERATOR#, AGENT#: 101577 - 574
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0					0
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.96
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
69,000	.2		
-----	-----	-----	-----
	20.5 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 6
LAST YR GAS PROD: 7

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 161620 - HICKMAN N W FULL WI DECIMAL = .800000 #WELLS: 4
RRC#, WELL#.....: 4557 - RRC DIST...: 07C FULL RI DECIMAL = .200000 DEPTH: 2410
OPERATOR#, AGENT#: 696542 -

OPERATOR NAME....: RECOVERY OPERATING L
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	0	0	51397	57000	-5,603	-5,248	12087	
00	REAGAN COUNTY APPRAI	1.000000	26,960		=====	=====	=====	=====	=====	=====	=====	
01	REAGAN COUNTY	1.000000	26,960		0	0	51397	57000	5,603-	5,248-	12087	
02	FM&LR	1.000000	26,960									
30	REAGAN COUNTY ISD	1.000000	26,960		\$/BBLRESV:	4.82	EQUIP VAL:	14,871				
50	REAGAN COUNTY HOSP D	1.000000	26,960		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	12,087		
60	SANTA RITA UWD	1.000000	26,960		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
61	REAGAN CO WSD	1.000000	26,960		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
				8/8 VALUE:		26,960	WI TOTAL:	14,870	RI TOTAL:	12,090		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

60,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.9 D B: .001 De/Dt: 8.0 /
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,790
LAST YR RI VAL: 14,850
LAST YR 8/8 VAL: 32,640

LAST YR OIL PROD: 1,309
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 235610 - RICKER -B- FULL WI DECIMAL = .684785 #WELLS: 1
RRC#, WELL#.....: 4580 - 1 RRC DIST...: 07C FULL RI DECIMAL = .315215 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.86
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
53,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: 1.073 De/Dt: 28.9 / 8.0
GAS: 2.0 D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 310
LAST YR GAS PROD: 374

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 263990 - ROCKER B -H- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 4586 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000								
01	REAGAN COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0		
02	FM&LR	1.000000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000		RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:	0
60	SANTA RITA UWD	1.000000					=====			=====
61	REAGAN CO WSD	1.000000		8/8 VALUE:		0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 3.18
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.18
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
68,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REMOVED TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 155600 - GREER ESTATE FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 4589 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.95
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

48,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: .001 De/Dt: 8.0 /
GAS: 22.0 D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 347
LAST YR GAS PROD: 7,923

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 139690 - CAUBLE -32- FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 4619 - RRC DIST...: 07C FULL RI DECIMAL = .300000 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.08
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

35,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.5 D B: 1.500 De/Dt: 8.3 / 8.0
GAS: 11.0 D B: 1.032 De/Dt: 29.5 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 574
LAST YR GAS PROD: 4,033

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 205920 - MALONE CYNTHIA -B- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 4623 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 6.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.78
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
13,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 152160 - GENTRY FULL WI DECIMAL = .825000 #WELLS: 1
RRC#, WELL#.....: 4659 - RRC DIST...: 07C FULL RI DECIMAL = .175000 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

33,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: 1.035 De/Dt: 13.2 / 8.0
GAS: D B: 1.001 De/Dt: 11.8 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 180
LAST YR GAS PROD: 3,960

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 342260 - WILLIAMS FULL WI DECIMAL = .750911 #WELLS: 3
RRC#, WELL#.....: 4661 - RRC DIST...: 07C FULL RI DECIMAL = .249089 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		WI GAS		WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	21137	0	106130	93575	12,555	11,759	33118
00	REAGAN COUNTY APPRAI	1.000000	57,890		=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	57,890		21137	0	106130	93575	12,555	11,759	33118
02	FM&LR	1.000000	57,890								
30	REAGAN COUNTY ISD	1.000000	57,890		\$/BBLRESV:	5.23	EQUIP VAL:	13,012			
50	REAGAN COUNTY HOSP D	1.000000	57,890		\$/BBLPROD:	0	WI OIL VAL:	9,417	RI OIL VAL:	26,522	
60	SANTA RITA UWD	1.000000	57,890		WI PAYOUT:	.0	GAS VAL:	2,342	GAS VAL:	6,596	
61	REAGAN CO WSD	1.000000	57,890		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
				8/8 VALUE:	57,890	WI TOTAL:	24,770	RI TOTAL:	33,120		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
98,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.2 D B: 1.095 De/Dt: 16.3 / 8.0
GAS: 60.0 D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,000
LAST YR RI VAL: 38,140
LAST YR 8/8 VAL: 61,140

LAST YR OIL PROD: 2,528
LAST YR GAS PROD: 28,601

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/07/2026 MNRLJHAR

LEASE#, NAME.....: 209790 - MASTERTSON T R B FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 4671 - RRC DIST...: 07C FULL RI DECIMAL = .125000 DEPTH: 8500

OPERATOR#, AGENT#: 101577 - 574
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.45
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100,000 .3

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 10
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 8004673 - CONSTANT-MERCHANT ESTATE 17 FULL WI DECIMAL = .745313 #WELLS: 2
RRC#, WELL#.....: 4673 - RRC DIST...: 07C FULL RI DECIMAL = .254687 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				764	16,103	0	47.24	1.63	1.63	.00	26899
=====				=====	=====	=====	=====	=====	=====	=====	=====
764				16,103	0						26,899
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				19563	0	46462	59375	-12,913	-12,094	14936	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000358	27,960	=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000358	27,960	19563	0	46462	59375	12,913-	12,094-	14936	
02	FM&LR	1.000358	27,960								
30	REAGAN COUNTY ISD	1.000358	27,960	\$/BBLRESV: 12.30		EQUIP VAL: 13,012					
50	REAGAN COUNTY HOSP D	1.000358	27,960	\$/BBLPROD: 0		WI OIL VAL: 0			RI OIL VAL: 8,647		
60	SANTA RITA UWD	1.000358	27,960	WI PAYOUT: .0		GAS VAL: 0			GAS VAL: 6,289		
61	REAGAN CO WSD	1.000358	27,960	RI PAYOUT: .9		PRD VAL: 0			PRD VAL: 0		
				=====		=====			=====	=====	=====
				8/8 VALUE: 27,950		WI TOTAL: 13,010			RI TOTAL: 14,940		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.90
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

62,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.2 D B: .001 De/Dt: 8.0 /
GAS: 46.0 D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,240
LAST YR RI VAL: 21,200
LAST YR 8/8 VAL: 37,440

LAST YR OIL PROD: 803
LAST YR GAS PROD: 19,153

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 107010 - AMERICAN LEGION FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 4681 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 945936 - 40
OPERATOR NAME....: XTO ENERGY INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.43
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

193,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .928 De/Dt: 11.1 / 8.0
GAS: D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 157
LAST YR GAS PROD: 2,017

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 277320 - SILER FULL WI DECIMAL = .825000 #WELLS: 3
RRC#, WELL#.....: 4684 - RRC DIST...: 07C FULL RI DECIMAL = .175000 DEPTH: 8500
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	20,490	0	0	0					0
01	REAGAN COUNTY	1.000000	20,490								
02	FM&LR	1.000000	20,490								
30	REAGAN COUNTY ISD	1.000000	20,490								
50	REAGAN COUNTY HOSP D	1.000000	20,490								
60	SANTA RITA UWD	1.000000	20,490								
61	REAGAN CO WSD	1.000000	20,490								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

103,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 1.1 D B: .981 De/Dt: 28.2 / 8.0
GAS: 46.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 20,490

LAST YR OIL PROD: 699
LAST YR GAS PROD: 22,193

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 215810 - MERCHANT EST -16- FULL WI DECIMAL = .745311 #WELLS: 1
RRC#, WELL#.....: 4697 - RRC DIST...: 07C FULL RI DECIMAL = .254689 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000								
01	REAGAN COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0		
02	FM&LR	1.000000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000		RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:	0
60	SANTA RITA UWD	1.000000					=====			=====
61	REAGAN CO WSD	1.000000		8/8 VALUE:		0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 3.15
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.15
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REMOVED TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 169790 - HUGHES FULL WI DECIMAL = .644980 #WELLS: 2
RRC#, WELL#.....: 4704 - RRC DIST...: 07C FULL RI DECIMAL = .355020 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.48
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
51,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 7.4 / 7.4
GAS: D B: 1.000 De/Dt: 10.7 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 140980 - CHRISMAN FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 4710 - RRC DIST...: 07C FULL RI DECIMAL = .125000 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0					0
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.29
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

52,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: 1.020 De/Dt: 30.5 / 8.0
GAS: D B: .974 De/Dt: 25.4 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 350
LAST YR GAS PROD: 828

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 173660 - HUGHES "E" FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 4711 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 666430 - 574
OPERATOR NAME....: PITTS ENERGY CO.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	13,660							
01	REAGAN COUNTY	1.000000	13,660	\$/BBLRESV:	.00	EQUIP VAL:	13,663			
02	FM&LR	1.000000	13,660	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	13,660	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	13,660	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	13,660			=====				=====
61	REAGAN CO WSD	1.000000	13,660	8/8 VALUE:	13,660	WI TOTAL:	13,660	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.90
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
112,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.7 D B: .981 De/Dt: 14.6 / 8.0
GAS: 59.0 D B: 1.034 De/Dt: 14.6 / 8.0
PRD: M B: De/Dt: /

PROD WELLS:	2	EQ SCH#:	51	VAL:	14,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 651
LAST YR GAS PROD: 24,768

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 276030 - SHELL-MCMASTERS FULL WI DECIMAL = .712500 #WELLS: 1
RRC#, WELL#.....: 4712 - RRC DIST...: 07C FULL RI DECIMAL = .287500 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	0	0	26052	23750	2,302	2,156	9889	
00	REAGAN COUNTY APPRAI	1.000000	18,550		=====	=====	=====	=====	=====	=====	=====	
01	REAGAN COUNTY	1.000000	18,550		0	0	26052	23750	2,302	2,156	9889	
02	FM&LR	1.000000	18,550									
30	REAGAN COUNTY ISD	1.000000	18,550		\$/BBLRESV:	3.91	EQUIP VAL:		6,506			
50	REAGAN COUNTY HOSP D	1.000000	18,550		\$/BBLPROD:	0	WI OIL VAL:		2,156	RI OIL VAL:	9,889	
60	SANTA RITA UWD	1.000000	18,550		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0	
61	REAGAN CO WSD	1.000000	18,550		RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:	0	
				8/8 VALUE:		18,550	WI TOTAL:		8,660	RI TOTAL:	9,890	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.7 D B: .992 De/Dt: 36.1 / 8.0
GAS: D B: 1.026 De/Dt: 34.5 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,200
LAST YR RI VAL: 13,820
LAST YR 8/8 VAL: 31,020

LAST YR OIL PROD: 862
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 303550 - TRIGG FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 4715 - RRC DIST...: 07C FULL RI DECIMAL = .125000 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 REAGAN COUNTY APPRAI 1.000000
01 REAGAN COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
02 FM&LR 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD 1.000000
61 REAGAN CO WSD 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.52
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

37,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED TY25-REMOVED TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 245070 - RICKER R FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 4718 - RRC DIST...: 07C FULL RI DECIMAL = .125000 DEPTH: 8500
OPERATOR#, AGENT#: 154235 - 40

OPERATOR NAME....: CITATION OIL & GAS C
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
75,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: .982 De/Dt: 23.9 / 8.0
GAS: 14.0 D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 231
LAST YR GAS PROD: 3,669

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 7/06/2026 MNRLJHAR

LEASE#, NAME..... 242490 - RICKER -28A- FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#..... 4723 - RRC DIST... 07C FULL RI DECIMAL = .125000 DEPTH: 8500
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME.... DIAMONDBACK E&P LLC
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	705,560	1	4,672	19,256	0	47.24	2.03	2.03	.00	193117
01	REAGAN COUNTY	1.000000	705,560	2	3,759	17,713	0	47.90	2.03	2.03	.00	157549
02	FM&LR	1.000000	705,560	3	3,141	16,297	0	48.58	2.03	2.03	.00	133516
30	REAGAN COUNTY ISD	1.000000	705,560	4	2,699	14,993	0	49.25	2.03	2.03	.00	116310
50	REAGAN COUNTY HOSP D	1.000000	705,560	5	2,367	13,792	0	49.96	2.03	2.03	.00	103473
60	SANTA RITA UWD	1.000000	705,560	6	2,109	12,690	0	50.66	2.03	2.03	.00	93487
61	REAGAN CO WSD	1.000000	705,560	7	1,898	11,674	0	50.66	2.03	2.03	.00	84134
				8	1,727	10,739	0	50.66	2.03	2.03	.00	76554
				9	1,584	9,880	0	50.66	2.03	2.03	.00	70215
				10	1,457	9,090	0	50.66	2.03	2.03	.00	64585
				11	1,340	8,364	0	50.66	2.03	2.03	.00	59399
				12	1,233	7,694	0	50.66	2.03	2.03	.00	54656
				13	1,134	7,081	0	50.66	2.03	2.03	.00	50267
				14	1,043	6,513	0	50.66	2.03	2.03	.00	46234
				15	960	5,991	0	50.66	2.03	2.03	.00	42554

31,123 171,767 0 1,346,050

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	34203	0	227320	50350	176,970	165,749	30549
2	31463	0	189012	50350	138,662	113,920	22479
3	28948	0	162464	50350	112,114	80,797	17098
4	26631	0	142941	50350	92,591	58,533	13313
5	24498	0	127971	50350	77,621	43,043	10548
6	22541	0	116028	50350	65,678	31,948	8463
7	20736	0	104870	50350	54,520	23,264	6769
8	19075	0	95629	50350	45,279	16,947	5463
9	17549	0	87764	50350	37,414	12,285	4437
10	16146	0	80731	50350	30,381	8,750	3611
11	14857	0	74256	50350	23,906	6,039	2940
12	13666	0	68322	50350	17,972	3,983	2394
13	12578	0	62845	50350	12,495	2,429	1948
14	11569	0	57803	50350	7,453	1,271	1586
15	10642	0	53196	50350	2,846	426	1291

53,000 305102 0 1651152 755250 895,902 569,384 132889

\$/BBLRESV: 17.04 EQUIP VAL: 3,286
\$/BBLPROD: 0 WI OIL VAL: 464,172 RI OIL VAL: 108,334
WI PAYOUT: 4.7 GAS VAL: 105,211 GAS VAL: 24,555
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 705,560 WI TOTAL: 572,670 RI TOTAL: 132,890

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.5 D B: 1.000 De/Dt: 21.5 / 8.0
GAS: 55.0 D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 529,590
LAST YR RI VAL: 122,480
LAST YR 8/8 VAL: 652,070

LAST YR OIL PROD: 5,562
LAST YR GAS PROD: 19,156

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME..... 237330 - RICKER -D- FULL WI DECIMAL = .775313 #WELLS: 1
RRC#, WELL#..... 4726 - RRC DIST... 07C FULL RI DECIMAL = .224687 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME.... DIAMONDBACK E&P LLC
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	1,395	6,733	0	47.24	1.83	1.83	.00	51093
ALT JOB#:	UNIT.....:	2	1,284	5,009	0	47.90	1.83	1.83	.00	47685
ALT LSE#:	EOR.....:	3	1,180	3,988	0	48.58	1.83	1.83	.00	44444
ALT RRC#:	GRAPH.....:		3,859	15,730	0					143,222

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	66,530	--							
01	REAGAN COUNTY	1.000000	66,530	1	9553	0	60646	47500	13,146	12,312	16533
02	FM&LR	1.000000	66,530	2	7107	0	54792	47500	7,292	5,991	13219
30	REAGAN COUNTY ISD	1.000000	66,530	3	5658	0	50102	47500	2,602	1,875	10697
50	REAGAN COUNTY HOSP D	1.000000	66,530								
60	SANTA RITA UWD	1.000000	66,530		22318	0	165540	142500	23,040	20,178	40449
61	REAGAN CO WSD	1.000000	66,530								

\$/BBLRESV:	5.84	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	17,458	RI OIL VAL:	34,996
WI PAYOUT:	.0	GAS VAL:	2,720	GAS VAL:	5,453
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	66,530	WI TOTAL:	26,080	RI TOTAL:	40,450

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.13		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.13		
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
50,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	4.0 D	B: .001	De/Dt: 8.0 /
GAS:	22.0 D	B: .993	De/Dt: 28.9 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 64,760
LAST YR RI VAL: 53,550
LAST YR 8/8 VAL: 118,310

LAST YR OIL PROD: 1,081
LAST YR GAS PROD: 7,893

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 344842 - WOLTERS -A- TG FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 4742 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 2500
OPERATOR#, AGENT#: 697117 -

OPERATOR NAME....: RED TANK RESOURCES,
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.:	ALT G\$ RRC:	1	834	0	0	47.24	2.68	2.68	.00	29549
ALT JOB#:	UNIT.....:	2	768	0	0	47.90	2.68	2.68	.00	27590
ALT LSE#:	EOR.....:	3	706	0	0	48.58	2.68	2.68	.00	25723
ALT RRC#:	GRAPH.....:		2,308	0	0					82,862

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	41,010								
01	REAGAN COUNTY	1.000000	41,010	1	0	0	29549	24700	4,849	4,542	9266
02	FM&LR	1.000000	41,010	2	0	0	27590	24700	2,890	2,374	7657
30	REAGAN COUNTY ISD	1.000000	41,010	3	0	0	25723	24700	1,023	737	6317
50	REAGAN COUNTY HOSP D	1.000000	41,010								
60	SANTA RITA UWD	1.000000	41,010		0	0	82862	74100	8,762	7,653	23240
61	REAGAN CO WSD	1.000000	41,010								

\$/BBLRESV:	4.42	EQUIP VAL:	10,116		
\$/BBLPROD:	0	WI OIL VAL:	7,653	RI OIL VAL:	23,240
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	41,010	WI TOTAL:	17,770	RI TOTAL:	23,240

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12		
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
26,000		
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.4 D	B: .001	De/Dt: 8.0 /
GAS:	D	B: .001	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	3	EQ SCH#:	51	VAL:	12,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 78,790
LAST YR RI VAL: 64,620
LAST YR 8/8 VAL: 143,410

LAST YR OIL PROD: 1,120
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 344840 - WOLTERS -A-B-D- FULL WI DECIMAL = .839375 #WELLS: 13
RRC#, WELL#.....: 4743 - RRC DIST...: 07C FULL RI DECIMAL = .160625 DEPTH: 2500

OPERATOR#, AGENT#: 530596 -
OPERATOR NAME....: MARTIN, JIMMY INC
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	50,820	1	1,272	0	0	47.24	2.68	2.68	.00	50437
01	REAGAN COUNTY	1.000000	50,820	2	1,016	0	0	47.90	2.68	2.68	.00	40849
02	FM&LR	1.000000	50,820		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	50,820		2,288	0	0					91,286
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
50	REAGAN COUNTY HOSP D	1.000000	50,820									
60	SANTA RITA UWD	1.000000	50,820									
61	REAGAN CO WSD	1.000000	50,820									
					\$/BBLRESV: 7.28		EQUIP VAL: 21,244					
					\$/BBLPROD: 0		WI OIL VAL: 13,989		RI OIL VAL: 15,588			
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
					RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 50,820		WI TOTAL: 35,230		RI TOTAL: 15,590			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

40,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.9 D B: .001 De/Dt: 20.0 / 20.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 24,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,770
LAST YR RI VAL: 6,070
LAST YR 8/8 VAL: 31,840

LAST YR OIL PROD: 1,430
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 344850 - WOLTERS T G -D- FULL WI DECIMAL = .859375 #WELLS: 1
RRC#, WELL#.....: 4744 - RRC DIST...: 07C FULL RI DECIMAL = .140625 DEPTH: 2500
OPERATOR#, AGENT#: 177301 -
OPERATOR NAME....: COPPERTOP

OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.:	ALT G\$ RRC:	1	771	0	0	47.24	2.68	2.68	.00	31300
ALT JOB#:	UNIT.....:	2	669	0	0	47.90	2.68	2.68	.00	27539
ALT LSE#:	EOR.....:	3	590	0	0	48.58	2.68	2.68	.00	24632
ALT RRC#:	GRAPH.....:		2,030	0	0					83,471

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	25,730								
01	REAGAN COUNTY	1.000000	25,730	1	0	0	31300	23750	7,550	7,071	4818
02	FM&LR	1.000000	25,730	2	0	0	27539	23750	3,789	3,113	3751
10	CITY OF BIG LAKE	1.000000	25,730	3	0	0	24632	23750	882	636	2970
30	REAGAN COUNTY ISD	1.000000	25,730								
50	REAGAN COUNTY HOSP D	1.000000	25,730		0	0	83471	71250	12,221	10,820	11539
60	SANTA RITA UWD	1.000000	25,730								
61	REAGAN CO WSD	1.000000	25,730								

\$/BBLRESV:	6.20	EQUIP VAL:	3,372
\$/BBLPROD:	0	WI OIL VAL:	10,820
RI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	2.5	PRD VAL:	0
=====			
8/8 VALUE:	25,730	WI TOTAL:	14,190
		RI TOTAL:	11,540
=====			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 2.3 D B: 1.006 De/Dt: 14.1 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,860
LAST YR RI VAL: 8,000
LAST YR 8/8 VAL: 24,860

LAST YR OIL PROD: 766
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 310010 - UNIVERSITY -DY- FULL WI DECIMAL = .875000 #WELLS: 4
RRC#, WELL#.....: 4750 - RRC DIST...: 07C FULL RI DECIMAL = .125000 DEPTH: 2500

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	40,600	1	0	0	160421	152000	8,421	7,887	21558
01	REAGAN COUNTY	1.000000	40,600		0	0	160421	152000	8,421	7,887	21558
02	FM&LR	1.000000	40,600								
30	REAGAN COUNTY ISD	1.000000	40,600								
50	REAGAN COUNTY HOSP D	1.000000	40,600								
60	SANTA RITA UWD	1.000000	40,600								
61	REAGAN CO WSD	1.000000	40,600								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

160,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.1 D B: .001 De/Dt: 8.0 /
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,590
LAST YR RI VAL: 29,290
LAST YR 8/8 VAL: 55,880

LAST YR OIL PROD: 3,892
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 306560 - UNIVERSITY -A- FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 4751 - RRC DIST...: 07C FULL RI DECIMAL = .187500 DEPTH: 2500
OPERATOR#, AGENT#: 199900 -

OPERATOR NAME....: DARCO OPERATORS
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	15,970	1	434	0	0	47.24	2.68	2.68	.00	16658
01	REAGAN COUNTY	1.000000	15,970	2	336	0	0	47.90	2.68	2.68	.00	13077
02	FM&LR	1.000000	15,970		=====	=====	=====					=====
10	CITY OF BIG LAKE	1.000000	15,970		770	0	0					29,735
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
30	REAGAN COUNTY ISD	1.000000	15,970									
50	REAGAN COUNTY HOSP D	1.000000	15,970									
60	SANTA RITA UWD	1.000000	15,970									
61	REAGAN CO WSD	1.000000	15,970									
					8/8 VALUE:	15,970	WI TOTAL:	9,840		RI TOTAL:	6,130	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.4 D B: 1.001 De/Dt: 25.0 / 10.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,620
LAST YR RI VAL: 3,050
LAST YR 8/8 VAL: 8,670

LAST YR OIL PROD: 501
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME..... 210660 - MCDOWELL ELLEN -2- FULL WI DECIMAL = .712500 #WELLS: 1
RRC#, WELL#..... 4754 - RRC DIST..: 07C FULL RI DECIMAL = .287500 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME.... DIAMONDBACK E&P LLC
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	26,040	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	26,040	1	7818	0	17040	14250	2,790	2,613	6467
02	FM&LR	1.000000	26,040	2	7155	0	15721	14250	1,471	1,208	5281
30	REAGAN COUNTY ISD	1.000000	26,040	3	6581	0	14577	14250	327	235	4334
50	REAGAN COUNTY HOSP D	1.000000	26,040	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	26,040		21554	0	47338	42750	4,588	4,056	16082
61	REAGAN CO WSD	1.000000	26,040								

\$/BBLRESV: 4.10 EQUIP VAL: 5,901
\$/BBLPROD: 0 WI OIL VAL: 2,209 RI OIL VAL: 8,760
WI PAYOUT: .0 GAS VAL: 1,847 GAS VAL: 7,322
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 26,040 WI TOTAL: 9,960 RI TOTAL: 16,080

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.28
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: .001 De/Dt: 8.0 / 8.0
GAS: 16.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,470
LAST YR RI VAL: 19,090
LAST YR 8/8 VAL: 34,560

LAST YR OIL PROD: 295
LAST YR GAS PROD: 5,970

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 8004755 - CONSTANT-MERCHANT ESTATE 13 FULL WI DECIMAL = .745312 #WELLS: 1
RRC#, WELL#.....: 4755 - RRC DIST.: 07C FULL RI DECIMAL = .254688 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.001464	6,840		0	0	0					0
01	REAGAN COUNTY	1.001464	6,840									
02	FM&LR	1.001464	6,840									
30	REAGAN COUNTY ISD	1.001464	6,840									
50	REAGAN COUNTY HOSP D	1.001464	6,840									
60	SANTA RITA UWD	1.001464	6,840									
61	REAGAN CO WSD	1.001464	6,840									

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .8 D B: 1.500 De/Dt: 8.2 / 8.0
GAS: D B: 1.026 De/Dt: 9.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 91
LAST YR GAS PROD: 21

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 8004756 - CONSTANT-MERCHANT ESTATE 14 FULL WI DECIMAL = .745313 #WELLS: 2
RRC#, WELL#.....: 4756 - RRC DIST.: 07C FULL RI DECIMAL = .254687 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.001464	6,840							
01	REAGAN COUNTY	1.001464	6,840	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.001464	6,840	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.001464	6,840	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.001464	6,840	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.001464	6,840			=====				=====
61	REAGAN CO WSD	1.001464	6,840	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
54,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: .997 De/Dt: 16.1 / 8.0
GAS: D B: .500 De/Dt: 14.1 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 353
LAST YR GAS PROD: 2,272

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME..... 260120 - ROCKER B SECTION 11 FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#..... 4759 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME.... APACHE CORPORATION
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	3,494	40,925	0	47.24	1.89	1.89	.00	123792
ALT JOB#:	UNIT.....:	2	3,216	33,721	0	47.90	1.89	1.89	.00	115535
ALT LSE#:	EOR.....:	3	2,959	28,685	0	48.58	1.88	1.88	.00	107811
ALT RRC#:	GRAPH.....:		9,669	103,331	0					347,138

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	208,620	--							
01	REAGAN COUNTY	1.000000	208,620	1	58011	0	181803	142500	39,303	36,810	57009
02	FM&LR	1.000000	208,620	2	47800	0	163335	142500	20,835	17,117	45325
30	REAGAN COUNTY ISD	1.000000	208,620	3	40446	0	148257	142500	5,757	4,149	36408
50	REAGAN COUNTY HOSP D	1.000000	208,620								
60	SANTA RITA UWD	1.000000	208,620		146257	0	493395	427500	65,895	58,076	138742
61	REAGAN CO WSD	1.000000	208,620								

\$/BBLRESV:	5.63	EQUIP VAL:	11,802		
\$/BBLPROD:	0	WI OIL VAL:	40,861	RI OIL VAL:	97,615
WI PAYOUT:	.0	GAS VAL:	17,215	GAS VAL:	41,127
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	208,620	WI TOTAL:	69,880	RI TOTAL:	138,740

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.20		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20		
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
150,000		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.0 D B: .001 De/Dt: 8.0 /
GAS: 125.0 D B: 1.011 De/Dt: 19.2 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 250,600
LAST YR RI VAL: 330,220
LAST YR 8/8 VAL: 580,820

LAST YR OIL PROD: 4,376
LAST YR GAS PROD: 45,618

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 168070 - HUGHES FULL WI DECIMAL = .799805 #WELLS: 5
RRC#, WELL#.....: 4766 - RRC DIST...: 07C FULL RI DECIMAL = .200195 DEPTH: 8500
OPERATOR#, AGENT#: 101234 -

OPERATOR NAME....: BLUE STAR NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	29650	0	99699	95000	4,699	4,401	23477
00	REAGAN COUNTY APPRAI	1.000000	60,410		=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	60,410		29650	0	99699	95000	4,699	4,401	23477
02	FM&LR	1.000000	60,410								
30	REAGAN COUNTY ISD	1.000000	60,410		\$/BBLRESV: 2.09		EQUIP VAL: 32,530				
50	REAGAN COUNTY HOSP D	1.000000	60,410		\$/BBLPROD: 0		WI OIL VAL: 3,092		RI OIL VAL: 16,495		
60	SANTA RITA UWD	1.000000	60,410		WI PAYOUT: .0		GAS VAL: 1,309		GAS VAL: 6,982		
61	REAGAN CO WSD	1.000000	60,410		RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
								=====		=====	
					8/8 VALUE:	60,410	WI TOTAL:	36,930	RI TOTAL:	23,480	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.57
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: 90.09 ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.8 D B: .995 De/Dt: 22.4 / 8.0
GAS: 35.0 D B: .875 De/Dt: 9.9 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 35,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,160
LAST YR RI VAL:
LAST YR 8/8 VAL: 34,160

LAST YR OIL PROD: 2,579
LAST YR GAS PROD: 12,489

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 341400 - WILDE FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 4806 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.46
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.004 De/Dt: 25.1 / 8.0
GAS: D B: .998 De/Dt: 26.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 169
LAST YR GAS PROD: 2,050

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 159900 - HAM C E BATT "2" FULL WI DECIMAL = .652018 #WELLS: 1
RRC#, WELL#.....: 4822 - RRC DIST...: 07C FULL RI DECIMAL = .347982 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 4.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.74
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

39,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: .001 De/Dt: 8.0 /
GAS: D B: 1.040 De/Dt: 16.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 528
LAST YR GAS PROD: 284

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 224410 - PAN-AM-HUGHES #1 FULL WI DECIMAL = .705705 #WELLS: 1
RRC#, WELL#.....: 4823 - RRC DIST...: 07C FULL RI DECIMAL = .294295 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.09
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

36,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: .001 De/Dt: 8.0 /
GAS: 11.0 D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 283
LAST YR GAS PROD: 3,393

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 242920 - RICKER -28B- FULL WI DECIMAL = .837187 #WELLS: 1
RRC#, WELL#.....: 4831 - RRC DIST...: 07C FULL RI DECIMAL = .162813 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.38
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

99,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: 1.007 De/Dt: 12.4 / 8.0
GAS: 8.0 D B: 1.121 De/Dt: 13.2 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 322
LAST YR GAS PROD: 2,725

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/07/2026 MNRLJHAR

LEASE#, NAME.....: 348280 - WRIGHT RUBY -46- FULL WI DECIMAL = .786310 #WELLS: 1
RRC#, WELL#.....: 4832 - RRC DIST...: 07C FULL RI DECIMAL = .213690 DEPTH: 8500

OPERATOR#, AGENT#: 101577 - 574
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .916 De/Dt: 43.0 / 8.0
GAS: D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 31
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/07/2026 MNRLJHAR

LEASE#, NAME.....: 343980 - WILLIAMS S E FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#.....: 4839 - RRC DIST...: 07C FULL RI DECIMAL = .125000 DEPTH: 8500

OPERATOR#, AGENT#: 101577 - 574
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 4.20
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.20
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
102,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 51	VAL:	7,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL:	6,830
LAST YR RI VAL:	
LAST YR 8/8 VAL:	6,830

LAST YR OIL PROD:	
LAST YR GAS PROD:	

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 160330 - HARALSON FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 4850 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	751	0	47.24	2.68	2.68	.00	26608
				=====	=====	=====					=====
				751	0	0					26,608
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	26608	53675	-27,067	-25,351	8343
				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	14,850	=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	14,850	0	0	26608	53675	27,067-	25,351-		8343
02	FM&LR	1.000000	14,850								
30	REAGAN COUNTY ISD	1.000000	14,850	\$/BBLRESV: 45.01		EQUIP VAL: 6,506					
50	REAGAN COUNTY HOSP D	1.000000	14,850	\$/BBLPROD: 0		WI OIL VAL: 0			RI OIL VAL: 8,343		
60	SANTA RITA UWD	1.000000	14,850	WI PAYOUT: .0		GAS VAL: 0			GAS VAL: 0		
61	REAGAN CO WSD	1.000000	14,850	RI PAYOUT: .9		PRD VAL: 0			PRD VAL: 0		
						=====					=====
				8/8 VALUE:		14,850	WI TOTAL:		6,510	RI TOTAL:	8,340

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

56,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.5 D B: .972 De/Dt: 30.4 / 8.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,880
LAST YR RI VAL: 24,970
LAST YR 8/8 VAL: 41,850

LAST YR OIL PROD: 1,226
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 7/06/2026 MNRLJHAR

LEASE#, NAME.....: 243350 - RICKER -35-WELL-1- FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 4851 - RRC DIST...: 07C FULL RI DECIMAL = .125000 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	160,350	1	2,609	18,555	0	47.24	1.98	1.98	.00	107843
01	REAGAN COUNTY	1.000000	160,350	2	1,992	17,069	0	47.90	1.98	1.98	.00	83490
02	FM&LR	1.000000	160,350	3	1,612	15,703	0	48.58	1.98	1.98	.00	68522
30	REAGAN COUNTY ISD	1.000000	160,350	4	1,357	14,447	0	49.25	1.98	1.98	.00	58478
50	REAGAN COUNTY HOSP D	1.000000	160,350									
60	SANTA RITA UWD	1.000000	160,350									
61	REAGAN CO WSD	1.000000	160,350									
					7,570	65,774	0					318,333

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00							
01							
02	1	32147	0	139990	79325	60,665	56,819
30	2	29572	0	113062	79325	33,737	27,718
50	3	27205	0	95727	79325	16,402	11,820
60	4	25029	0	83507	79325	4,182	2,644
61							
	113953	0	432286	317300	114,986	99,001	50112

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.31
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
83,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.4 D B: 1.034 De/Dt: 26.6 /
GAS: 53.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,820
LAST YR RI VAL: 11,340
LAST YR 8/8 VAL: 25,160

LAST YR OIL PROD: 3,292
LAST YR GAS PROD: 16,097

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 224840 - BOREN PAN AM HUGHES-B FULL WI DECIMAL = .748481 #WELLS:
RRC#, WELL#.....: 4862 - RRC DIST.: 07C FULL RI DECIMAL = .251519 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
60	SANTA RITA UWD	1.000000									
61	REAGAN CO WSD	1.000000									

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .979 De/Dt: 12.9 / 8.0
GAS: D B: 1.008 De/Dt: 10.5 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD: 68

REMARKS1: TO RRC 299778 TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 222260 - NUNN ELIZ-LEESON FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 4884 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000								
01	REAGAN COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0		
02	FM&LR	1.000000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000		RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:	0
60	SANTA RITA UWD	1.000000					=====			=====
61	REAGAN CO WSD	1.000000		8/8 VALUE:		0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
35,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REMOVED TY26
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 7/06/2026 MNRLJHAR

LEASE#, NAME..... 341830 - WILDE -48- FULL WI DECIMAL = .812500 #WELLS: 2
RRC#, WELL#..... 4895 - RRC DIST... 07C FULL RI DECIMAL = .187500 DEPTH: 8500
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME.... DIAMONDBACK E&P LLC
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 514,550
01 REAGAN COUNTY 1.000000 514,550
02 FM&LR 1.000000 514,550
30 REAGAN COUNTY ISD 1.000000 514,550
50 REAGAN COUNTY HOSP D 1.000000 514,550
60 SANTA RITA UWD 1.000000 514,550
61 REAGAN CO WSD 1.000000 514,550

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 5,224 29,114 0 47.24 1.53 1.53 .00 200510
2 4,128 22,754 0 47.90 1.52 1.52 .00 160657
3 3,411 18,687 0 48.58 1.52 1.52 .00 134636
4 2,904 15,860 0 49.25 1.52 1.52 .00 116205
5 2,530 13,779 0 49.96 1.52 1.52 .00 102699
6 2,240 12,182 0 50.66 1.52 1.52 .00 92201
7 2,009 10,917 0 50.66 1.52 1.52 .00 82693

00 REAGAN COUNTY APPRAI 1.000000 514,550 22,446 123,293 0 889,601
01 REAGAN COUNTY 1.000000 514,550
02 FM&LR 1.000000 514,550
30 REAGAN COUNTY ISD 1.000000 514,550
50 REAGAN COUNTY HOSP D 1.000000 514,550
60 SANTA RITA UWD 1.000000 514,550
61 REAGAN CO WSD 1.000000 514,550
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 36192 0 236702 88350 148,352 138,945 51386
2 28101 0 188758 88350 100,408 82,493 36264
3 23078 0 157714 88350 69,364 49,989 26814
4 19587 0 135792 88350 47,442 29,992 20431
5 17017 0 119716 88350 31,366 17,393 15940
6 15045 0 107246 88350 18,896 9,192 12637
7 13482 0 96175 88350 7,825 3,339 10029
152502 0 1042103 618450 423,653 331,343 173501

*** PARAMETERS ***
\$/BBLRESV: 15.51 EQUIP VAL: 9,710
\$/BBLPROD: 0 WI OIL VAL: 282,854 RI OIL VAL: 148,111
WI PAYOUT: 3.5 GAS VAL: 48,489 GAS VAL: 25,390
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 514,550 WI TOTAL: 341,050 RI TOTAL: 173,500

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.78
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
93,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.4 D B: .990 De/Dt: 23.2 / 8.0
GAS: 92.0 D B: 1.009 De/Dt: 24.3 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 256,490
LAST YR RI VAL: 110,720
LAST YR 8/8 VAL: 367,210

LAST YR OIL PROD: 6,531
LAST YR GAS PROD: 33,999

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 328930 - WEATHERBY -A- FULL WI DECIMAL = .750000 #WELLS: 10
RRC#, WELL#.....: 4921 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 666430 - 574
OPERATOR NAME....: PITTS ENERGY CO.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	54,650	0	0	0					0
01	REAGAN COUNTY	1.000000	54,650								
02	FM&LR	1.000000	54,650								
30	REAGAN COUNTY ISD	1.000000	54,650								
50	REAGAN COUNTY HOSP D	1.000000	54,650								
60	SANTA RITA UWD	1.000000	54,650								
61	REAGAN CO WSD	1.000000	54,650								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

400,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.4 D B: .612 De/Dt: 47.0 / 8.0
GAS: D B: 1.289 De/Dt: 15.4 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 51 VAL: 56,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 54,650
LAST YR RI VAL:
LAST YR 8/8 VAL: 54,650

LAST YR OIL PROD: 1,876
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 343550 - WILLIAMS -33- FULL WI DECIMAL = .745311 #WELLS: 1
RRC#, WELL#.....: 4933 - RRC DIST...: 07C FULL RI DECIMAL = .254689 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	3,456	7,556	0	47.24	1.79	1.79	.00	121681
ALT JOB#:	UNIT.....:	2	3,124	4,769	0	47.90	1.79	1.79	.00	111528
ALT LSE#:	EOR.....:		6,580	12,325	0					233,209
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	101,930	1	10081	0	131762	114000	17,762	16,635	42357
01	REAGAN COUNTY	1.000000	101,930	2	6362	0	117890	114000	3,890	3,196	33538
02	FM&LR	1.000000	101,930								
30	REAGAN COUNTY ISD	1.000000	101,930		16443	0	249652	228000	21,652	19,831	75895
50	REAGAN COUNTY HOSP D	1.000000	101,930								
60	SANTA RITA UWD	1.000000	101,930		\$/BBLRESV: 3.78		EQUIP VAL: 6,196				
61	REAGAN CO WSD	1.000000	101,930		\$/BBLPROD: 0		WI OIL VAL: 18,525		RI OIL VAL: 70,896		
					WI PAYOUT: .0		GAS VAL: 1,306		GAS VAL: 4,999		
					RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0		
					8/8 VALUE: 101,930		WI TOTAL: 26,030		RI TOTAL: 75,900		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.09
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

120,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.0 D B: 1.000 De/Dt: 10.0 / 8.0
GAS: 28.0 D B: 1.006 De/Dt: 43.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 41,370
LAST YR RI VAL: 50,540
LAST YR 8/8 VAL: 91,910

LAST YR OIL PROD: 3,639
LAST YR GAS PROD: 10,346

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 461 UPTON LAST UPDATE: 3/31/2026 MNRLTSTU

LEASE#, NAME.....: 8004947 - UNIT-SHERROD UNIT FULL WI DECIMAL = .814333 #WELLS: 103
RRC#, WELL#.....: 4947 - RRC DIST...: 07C FULL RI DECIMAL = .185667 DEPTH: 8425

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	REAGAN COUNTY APPRAI									
01	REAGAN COUNTY	\$/BBLRESV:	.00	EQUIP VAL:		0				
02	FM&LR	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0	
30	REAGAN COUNTY ISD	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0	
50	REAGAN COUNTY HOSP D	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0	
60	SANTA RITA UWD				=====			=====		
61	REAGAN CO WSD	8/8 VALUE:		0	WI TOTAL:		0	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.39	GAS WI GR PRICE: 2.86	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.86	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
849,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 102,470
LAST YR RI VAL:
LAST YR 8/8 VAL: 102,470

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: U-9004947
REMARKS2: R-8004947
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 276890 - SIKES FULL WI DECIMAL = .777345 #WELLS: 1
RRC#, WELL#.....: 4970 - RRC DIST...: 07C FULL RI DECIMAL = .222655 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.96
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
52,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.103 De/Dt: 10.3 / 8.0
GAS: D B: .935 De/Dt: 30.2 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 7
LAST YR GAS PROD: 2,249

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 183550 - POOL 170 FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 5056 - RRC DIST...: 07C FULL RI DECIMAL = .200000 DEPTH: 8500

OPERATOR#, AGENT#: 732229 - 650
OPERATOR NAME....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0					0
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

102,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .500 De/Dt: 28.0 / 8.0
GAS: D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 114320 - BALL FRED H -A- FULL WI DECIMAL = .800000 #WELLS: 3
RRC#, WELL#.....: 5071 - RRC DIST...: 07C FULL RI DECIMAL = .200000 DEPTH: 8500

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830						
02	FM&LR	1.000000	6,830						
30	REAGAN COUNTY ISD	1.000000	6,830						
50	REAGAN COUNTY HOSP D	1.000000	6,830						
60	SANTA RITA UWD	1.000000	6,830						
61	REAGAN CO WSD	1.000000	6,830						

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 5.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.90
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
21,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 51	VAL:	7,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 278180 - SKELLY-UNIVERSITY FULL WI DECIMAL = .778646 #WELLS: 8
RRC#, WELL#.....: 5095 - RRC DIST...: 07C FULL RI DECIMAL = .221354 DEPTH: 2410
OPERATOR#, AGENT#: 218314 -

OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	23,420		0	0	0					0
01	REAGAN COUNTY	1.000000	23,420									
02	FM&LR	1.000000	23,420									
30	REAGAN COUNTY ISD	1.000000	23,420									
50	REAGAN COUNTY HOSP D	1.000000	23,420									
60	SANTA RITA UWD	1.000000	23,420									
61	REAGAN CO WSD	1.000000	23,420									

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

58,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: .944 De/Dt: 23.4 / 8.0
GAS: D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 24,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 23,420

LAST YR OIL PROD: 168
LAST YR GAS PROD: 88

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/15/2026 MNRLJHAR

LEASE#, NAME.....: 183120 - HUGHES VESTER FULL WI DECIMAL = .835000 #WELLS: 5
RRC#, WELL#.....: 5106 - RRC DIST...: 07C FULL RI DECIMAL = .165000 DEPTH: 8500

OPERATOR#, AGENT#: 732229 - 650
OPERATOR NAME....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	40,990	0	0	0					0
01	REAGAN COUNTY	1.000000	40,990								
02	FM&LR	1.000000	40,990								
30	REAGAN COUNTY ISD	1.000000	40,990								
50	REAGAN COUNTY HOSP D	1.000000	40,990								
60	SANTA RITA UWD	1.000000	40,990								
61	REAGAN CO WSD	1.000000	40,990								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
112,323			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: .500 De/Dt: 16.9 / 8.0
GAS: D B: 1.021 De/Dt: 13.9 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 42,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,990
LAST YR RI VAL:
LAST YR 8/8 VAL: 40,990

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

REMARKS1: FR LSE 266570 TY22
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 212370 - MCMASTER FULL WI DECIMAL = .677500 #WELLS: 2
RRC#, WELL#.....: 5148 - RRC DIST...: 07C FULL RI DECIMAL = .322500 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0					0
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

102,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 3.0 D B: 1.005 De/Dt: 13.1 / 8.0
GAS: 39.0 D B: 1.013 De/Dt: 39.1 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 1,398
LAST YR GAS PROD: 15,720

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 267000 - ROCKER B -0- FULL WI DECIMAL = .750000 #WELLS: 14
RRC#, WELL#.....: 5172 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.25
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.25
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
370,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 51	VAL:	7,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 240770 - RICKER -25- FULL WI DECIMAL = .677500 #WELLS: 4
RRC#, WELL#.....: 5202 - RRC DIST...: 07C FULL RI DECIMAL = .322500 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	39,880	1	14481	0	51543	47500	4,043	3,787	23080
01	REAGAN COUNTY	1.000000	39,880		=====	=====	=====	=====	=====	=====	=====
02	FM&LR	1.000000	39,880		14481	0	51543	47500	4,043	3,787	23080
30	REAGAN COUNTY ISD	1.000000	39,880								
50	REAGAN COUNTY HOSP D	1.000000	39,880								
60	SANTA RITA UWD	1.000000	39,880								
61	REAGAN CO WSD	1.000000	39,880								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.34
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

50,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.4 D B: .500 De/Dt: 11.8 / 8.0
GAS: 32.0 D B: .630 De/Dt: 16.1 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 20,490

LAST YR OIL PROD: 1,307
LAST YR GAS PROD: 7,635

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 461 UPTON LAST UPDATE: 6/29/2026 MNRLTSTU

LEASE#, NAME.....: 8005204 - UNIT-BENEDUM SPRABERY UNIT FULL WI DECIMAL = .830794 #WELLS: 9
RRC#, WELL#.....: 5204 - RRC DIST...: 07C FULL RI DECIMAL = .169206 DEPTH: 7600

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 07109875
OIL FIELD NAME...: BENEDUM (SPRABERRY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	2770	0	302258	285237	17,021	16,012	58169
00	REAGAN COUNTY APPRAI	.010877	1,090	=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	.010877	1,090		2770	0	302258	285237	17,021	16,012	58169
02	FM&LR	.010877	1,090								
30	REAGAN COUNTY ISD	.010877	1,090	\$/BBLRESV:	2.50		EQUIP VAL:		26,024		
50	REAGAN COUNTY HOSP D	.010877	1,090	\$/BBLPROD:	0		WI OIL VAL:		15,865	RI OIL VAL:	57,636
60	SANTA RITA UWD	.010877	1,090	WI PAYOUT:	.0		GAS VAL:		147	GAS VAL:	533
61	REAGAN CO WSD	.010877	1,090	RI PAYOUT:	.9		PRD VAL:		0	PRD VAL:	0
				=====	=====	=====	=====	=====	=====	=====	=====
				8/8 VALUE:	100,210		WI TOTAL:		42,040	RI TOTAL:	58,170

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.39 GAS WI GR PRICE: .65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .65
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

300,250

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.8 D B: .517 De/Dt: 7.7 / 5.0
GAS: 17.0 D B: 1.200 De/Dt: 7.7 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 45,650
LAST YR RI VAL: 158,990
LAST YR 8/8 VAL: 204,640

LAST YR OIL PROD: 10,758
LAST YR GAS PROD: 9,189

REMARKS1:
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 110020 - BALL A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 5208 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI 1.000000
01 REAGAN COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
02 FM&LR 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD 1.000000
61 REAGAN CO WSD 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,900

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REMOVED TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 110450 - BALL -B- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 5220 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000								
01	REAGAN COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0		
02	FM&LR	1.000000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000		RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:	0
60	SANTA RITA UWD	1.000000					=====			=====
61	REAGAN CO WSD	1.000000		8/8 VALUE:		0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
8,300			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REMOVED TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 338390 - WELLS FULL WI DECIMAL = .677500 #WELLS: 6
RRC#, WELL#.....: 5221 - RRC DIST...: 07C FULL RI DECIMAL = .322500 DEPTH: 8500

OPERATOR#, AGENT#: 102879 - 40
OPERATOR NAME....: DE CENTRAL OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	40,990	0	0	0					0
01	REAGAN COUNTY	1.000000	40,990								
02	FM&LR	1.000000	40,990								
30	REAGAN COUNTY ISD	1.000000	40,990								
50	REAGAN COUNTY HOSP D	1.000000	40,990								
60	SANTA RITA UWD	1.000000	40,990								
61	REAGAN CO WSD	1.000000	40,990								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.54
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

148,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.5 D B: 1.004 De/Dt: 21.0 / 8.0
GAS: 42.0 D B: .977 De/Dt: 13.5 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 42,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,990
LAST YR RI VAL:
LAST YR 8/8 VAL: 40,990

LAST YR OIL PROD: 2,015
LAST YR GAS PROD: 12,096

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 111310 - BALL -C- FULL WI DECIMAL = .805531 #WELLS: 1
RRC#, WELL#.....: 5263 - RRC DIST...: 07C FULL RI DECIMAL = .194469 DEPTH: 8500

OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000								
01	REAGAN COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0		
02	FM&LR	1.000000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000		RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:	0
60	SANTA RITA UWD	1.000000					=====			=====
61	REAGAN CO WSD	1.000000		8/8 VALUE:		0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: .70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .70
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REMOVED TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 111740 - BALL -D- FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 5266 - RRC DIST...: 07C FULL RI DECIMAL = .187500 DEPTH: 8500

OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000								
01	REAGAN COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0		
02	FM&LR	1.000000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000		RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:	0
60	SANTA RITA UWD	1.000000					=====			=====
61	REAGAN CO WSD	1.000000		8/8 VALUE:		0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,100			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REMOVED TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 142700 - CLARK FULL WI DECIMAL = .677500 #WELLS: 2
RRC#, WELL#.....: 5299 - RRC DIST...: 07C FULL RI DECIMAL = .322500 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

151,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.6 D B: .970 De/Dt: 15.0 / 8.0
GAS: 21.0 D B: 1.028 De/Dt: 43.3 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 596
LAST YR GAS PROD: 8,968

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 184840 - POOL 167 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 5307 - RRC DIST...: 07C FULL RI DECIMAL = .200000 DEPTH: 8500

OPERATOR#, AGENT#: 732229 - 650
OPERATOR NAME....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.18
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
26,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 223120 - OWENS T FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 5315 - RRC DIST...: 07C FULL RI DECIMAL = .187500 DEPTH: 8500
OPERATOR#, AGENT#: 101046 -

OPERATOR NAME....: KSTONE ENERGY, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000	.1		
-----	-----	-----	-----
100.0 99	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	D B:	.001 De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 51	VAL:	7,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 47
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 242060 - RICKER -27- FULL WI DECIMAL = .677500 #WELLS: 1
RRC#, WELL#.....: 5317 - RRC DIST...: 07C FULL RI DECIMAL = .322500 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.18
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 216670 - MILLER FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 5323 - RRC DIST...: 07C FULL RI DECIMAL = .187500 DEPTH: 8500

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 9.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 9.19
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST				RRC C0#: 383 REAGAN				LAST UPDATE: 2/24/2026 MNRLJHAR			
LEASE#, NAME.....: 267960 - ROCKER B -S-				FULL WI DECIMAL = .750000				#WELLS: 3			
RRC#, WELL#.....: 5396 - RRC DIST...: 07C				FULL RI DECIMAL = .250000				DEPTH: 8500			
OPERATOR#, AGENT#: 220855 - 40											
OPERATOR NAME....: DISCOVERY NATURAL RE				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 85279200				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: SPRABERRY (TREND AREA)				-----	-----	-----	-----	-----	-----	-----	-----
				=====	=====	=====					=====
ALT FRZ.:		ALT G\$ RRC:		0	0	0					0
ALT JOB#:		UNIT.....:									
ALT LSE#:		EOR.....:									
ALT RRC#:		GRAPH.....:		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	13,660								
01	REAGAN COUNTY	1.000000	13,660	\$/BBLRESV:	.00	EQUIP VAL:		13,663			
02	FM&LR	1.000000	13,660	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0	
30	REAGAN COUNTY ISD	1.000000	13,660	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0	
50	REAGAN COUNTY HOSP D	1.000000	13,660	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:	0	
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660	8/8 VALUE:	13,660	WI TOTAL:	13,660		RI TOTAL:	0	

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28			
YRS FLAT: FMVF: 8/8 RES:			
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.21			
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.21			
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N			
PRD WELLHEAD PRICE: ADDL GAS PRICES? N			
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
55,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/
PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000			
SERV WELLS: EQ SCH#: VAL:			
INJ WELLS: EQ SCH#: VAL:			
COMPRESSRS: HP: VAL:			
OTHER EQ VALUE(RCNLD):			
LAST YR WI VAL: 13,660			
LAST YR RI VAL:			
LAST YR 8/8 VAL: 13,660			
LAST YR OIL PROD:			
LAST YR GAS PROD:			

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 217100 - MILLER -B- FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 5410 - RRC DIST...: 07C FULL RI DECIMAL = .187500 DEPTH: 8500

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 8.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.19
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
31,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 51	VAL:	7,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 268010 - ROCKER B -T- FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 5416 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.59
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

223,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .500 De/Dt: 12.7 / 8.0
GAS: D B: .974 De/Dt: 7.7 / 7.7
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 240120 - RICKER -24- FULL WI DECIMAL = .677500 #WELLS: 1
RRC#, WELL#.....: 5422 - RRC DIST...: 07C FULL RI DECIMAL = .322500 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.59
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

35,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: .500 De/Dt: 9.5 / 8.0
GAS: 8.0 D B: 1.011 De/Dt: 23.3 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 633
LAST YR GAS PROD: 4,558

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 268060 - ROCKER B -U- FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 5441 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 102141 -

OPERATOR NAME....: MIDWAY ENERGY PARTNE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0					0
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

62,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .989 De/Dt: 27.6 / 8.0
GAS: D B: .974 De/Dt: 19.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 150
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 268110 - ROCKER B -W- FULL WI DECIMAL = .750000 #WELLS: 5
RRC#, WELL#.....: 5464 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	20,490	0	0	0					0
01	REAGAN COUNTY	1.000000	20,490								
02	FM&LR	1.000000	20,490								
30	REAGAN COUNTY ISD	1.000000	20,490								
50	REAGAN COUNTY HOSP D	1.000000	20,490								
60	SANTA RITA UWD	1.000000	20,490								
61	REAGAN CO WSD	1.000000	20,490								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

81,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 1.6 D B: .995 De/Dt: 15.4 / 8.0
GAS: 20.0 D B: 1.293 De/Dt: 9.2 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 20,490

LAST YR OIL PROD: 468
LAST YR GAS PROD: 1,840

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 328290 - VAUGHN ACCOUNT -25- FULL WI DECIMAL = .735000 #WELLS: 6
RRC#, WELL#.....: 5473 - RRC DIST...: 07C FULL RI DECIMAL = .265000 DEPTH: 3303
OPERATOR#, AGENT#: 251989 -

OPERATOR NAME....: ENERGY PRODUCTION CO
OIL FIELD#.....: 89198500
OIL FIELD NAME...: TEXON, S (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI 1.000000
01 REAGAN COUNTY 1.000000
02 FM&LR 1.000000
30 REAGAN COUNTY ISD 1.000000
50 REAGAN COUNTY HOSP D 1.000000
60 SANTA RITA UWD 1.000000
61 REAGAN CO WSD 1.000000

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

61,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REMOVED TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 213010 - MCMASTER "A" FULL WI DECIMAL = .677500 #WELLS: 2
RRC#, WELL#.....: 5487 - RRC DIST...: 07C FULL RI DECIMAL = .322500 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
71,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	3.3 D	B: .001	De/Dt: 8.0 /
GAS:	2.0 D	B: 1.500	De/Dt: 12.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 1,448
LAST YR GAS PROD: 936

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 360252 - UNIVERSITY 25 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 5599 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 3251
OPERATOR#, AGENT#: 251989 -

OPERATOR NAME....: ENERGY PRODUCTION CO
OIL FIELD#.....: 89198500
OIL FIELD NAME...: TEXON, S (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 REAGAN COUNTY APPRAI 1.000000
01 REAGAN COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
02 FM&LR 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD 1.000000
61 REAGAN CO WSD 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,600

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REMOVED TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 322150 - UNIVERSITY -19A- FULL WI DECIMAL = .751033 #WELLS: 1
RRC#, WELL#.....: 5606 - RRC DIST...: 07C FULL RI DECIMAL = .248967 DEPTH: 8500

OPERATOR#, AGENT#: 040206 -
OPERATOR NAME....: BCP RESOURCES, LLC
OIL FIELD#.....: 07109875
OIL FIELD NAME...: BENEDUM (SPRABERRY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,700			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.1 D	B: 1.009	De/Dt: 8.6 / 8.0
GAS:	D	B: .001	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 324310 - UNIVERSITY -31- FULL WI DECIMAL = .833333 #WELLS: 1
RRC#, WELL#.....: 5629 - RRC DIST...: 07C FULL RI DECIMAL = .166667 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 5.59
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.59
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
57,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 51	VAL:	7,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	6,830
LAST YR RI VAL:	
LAST YR 8/8 VAL:	6,830

LAST YR OIL PROD:	
LAST YR GAS PROD:	

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 344010 - WOLTERS FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 5642 - RRC DIST...: 07C FULL RI DECIMAL = .218750 DEPTH: 8500

OPERATOR#, AGENT#: 732229 - 650
OPERATOR NAME....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
60	SANTA RITA UWD	1.000000									
61	REAGAN CO WSD	1.000000									

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED TY25-REMOVED TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 170010 - HUGHES FULL WI DECIMAL = .730000 #WELLS: 2
RRC#, WELL#.....: 5711 - RRC DIST...: 07C FULL RI DECIMAL = .270000 DEPTH: 8500
OPERATOR#, AGENT#: 238732 - 40

OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 213440 - MERCHANT FULL WI DECIMAL = .711250 #WELLS: 2
RRC#, WELL#.....: 5745 - RRC DIST...: 07C FULL RI DECIMAL = .288750 DEPTH: 8500

OPERATOR#, AGENT#: 072503 - 978
OPERATOR NAME....: BLACK ARROW OPERATIN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,200

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 315560 - UNIVERSITY LANDS FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 5909 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 7250

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 07919166
OIL FIELD NAME...: BIG LAKE (DEAN SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	667	0	47.24	2.68	2.68	.00	23632
				=====	=====	=====					=====
					667	0					23,632
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	23632	20900	2,732	2,559	7410
00	REAGAN COUNTY APPRAI	1.000000	16,480	=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	16,480		0	0	23632	20900	2,732	2,559	7410
02	FM&LR	1.000000	16,480								
30	REAGAN COUNTY ISD	1.000000	16,480	\$/BBLRESV:	5.12		EQUIP VAL:	6,506			
50	REAGAN COUNTY HOSP D	1.000000	16,480	\$/BBLPROD:	0		WI OIL VAL:	2,559	RI OIL VAL:	7,410	
60	SANTA RITA UWD	1.000000	16,480	WI PAYOUT:	.0		GAS VAL:	0	GAS VAL:	0	
61	REAGAN CO WSD	1.000000	16,480	RI PAYOUT:	.9		PRD VAL:	0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:	16,480	WI TOTAL:	9,070		RI TOTAL:	7,410	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: 1.011 De/Dt: 14.8 / 8.0
GAS: D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,080
LAST YR RI VAL: 24,670
LAST YR 8/8 VAL: 41,750

LAST YR OIL PROD: 741
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 282530 - STATE-WOLTERS FULL WI DECIMAL = .792500 #WELLS: 1
RRC#, WELL#.....: 6095 - 1 RRC DIST...: 07C FULL RI DECIMAL = .207500 DEPTH: 2500

OPERATOR#, AGENT#: 530596 -
OPERATOR NAME....: MARTIN, JIMMY INC
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	3,900	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	3,900						
02	FM&LR	1.000000	3,900						
30	REAGAN COUNTY ISD	1.000000	3,900						
50	REAGAN COUNTY HOSP D	1.000000	3,900						
60	SANTA RITA UWD	1.000000	3,900						
61	REAGAN CO WSD	1.000000	3,900						

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,500			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .3 D B: .001 De/Dt: 8.0 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 71
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME..... 261020 - ROCKER B -A- FULL WI DECIMAL = .720000 #WELLS: 1
RRC#, WELL#..... 6123 - RRC DIST...: 07C FULL RI DECIMAL = .280000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
---	---	---	---	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	---	---	---	---	---	---	---	---	---	---	---
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

43,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 262460 - ROCKER B -D- FULL WI DECIMAL = .720000 #WELLS: 2
RRC#, WELL#.....: 6156 - RRC DIST...: 07C FULL RI DECIMAL = .280000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000								
01	REAGAN COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0		
02	FM&LR	1.000000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000		RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:	0
60	SANTA RITA UWD	1.000000					=====			=====
61	REAGAN CO WSD	1.000000		8/8 VALUE:		0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
49,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED TY25-REMOVED TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 7/06/2026 MNRLJHAR

LEASE#, NAME.....: 283200 - STILES UNIT-SOUTH FULL WI DECIMAL = .758332 #WELLS: 36
RRC#, WELL#.....: 6162 - RRC DIST...: 07C FULL RI DECIMAL = .241668 DEPTH: 8500

OPERATOR#, AGENT#: 677770 - 84
OPERATOR NAME....: PRIME OPERATING COMP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	18,578	33,892	0	47.24	2.19	2.19	.00	665531
ALT JOB#:	UNIT.....:	2	14,328	27,634	0	47.90	2.19	2.19	.00	520452
ALT LSE#:	EOR.....:		32,906	61,526	0					1,185,983
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	883,530	1	56286	0	721817	475000	246,817	231,166	216395
01	REAGAN COUNTY	1.000000	883,530	2	45893	0	566345	475000	91,345	75,046	150253
02	FM&LR	1.000000	883,530								
30	REAGAN COUNTY ISD	1.000000	883,530		102179	0	1288162	950000	338,162	306,212	366648
50	REAGAN COUNTY HOSP D	1.000000	883,530								
60	SANTA RITA UWD	1.000000	883,530		\$/BBLRESV: 11.30		EQUIP VAL:	210,670			
61	REAGAN CO WSD	1.000000	883,530		\$/BBLPROD: 0		WI OIL VAL:	281,923		RI OIL VAL:	337,565
					WI PAYOUT: .0		GAS VAL:	24,289		GAS VAL:	29,083
					RI PAYOUT: 1.8		PRD VAL:	0		PRD VAL:	0
					8/8 VALUE:	883,530	WI TOTAL:	516,880		RI TOTAL:	366,650

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.55
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

500,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 59.2 D B: .984 De/Dt: 25.5 / 8.0
GAS: 104.0 D B: .892 De/Dt: 20.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 34 EQ SCH#: 51 VAL: 238,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,903,950
LAST YR RI VAL: 2,535,530
LAST YR 8/8 VAL: 5,439,480

LAST YR OIL PROD: 31,075
LAST YR GAS PROD: 68,468

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 270650 - SCHWARTZ FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 6167 - RRC DIST...: 07C FULL RI DECIMAL = .260000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830						
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	6,830			=====		=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.57
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
40,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: .940 De/Dt: 52.6 / 8.0
GAS: 10.0 D B: .991 De/Dt: 39.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 376
LAST YR GAS PROD: 3,243

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 203000 - MALONE FULL WI DECIMAL = .740000 #WELLS: 2
RRC#, WELL#.....: 6179 - RRC DIST...: 07C FULL RI DECIMAL = .260000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.38
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
67,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: .500 De/Dt: 13.8 / 8.0
GAS: 12.0 D B: .811 De/Dt: 13.6 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 413
LAST YR GAS PROD: 5,280

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 228750 - PETTIT J B FULL WI DECIMAL = .765625 #WELLS: 4
RRC#, WELL#.....: 6184 - RRC DIST...: 07C FULL RI DECIMAL = .234375 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0					0
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 6.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.79
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

55,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .987 De/Dt: 12.4 / 8.0
GAS: D B: 1.005 De/Dt: 9.8 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 5
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME..... 208570 - MALONE -45- FULL WI DECIMAL = .740000 #WELLS: 6
RRC#, WELL#..... 6191 - RRC DIST... 07C FULL RI DECIMAL = .260000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	196,180	1	2,411	18,077	0	47.24	2.90	2.90	.00	84283
01	REAGAN COUNTY	1.000000	196,180	2	2,218	13,469	0	47.90	2.90	2.90	.00	78619
02	FM&LR	1.000000	196,180	3	2,041	10,745	0	48.58	2.90	2.90	.00	73372
30	REAGAN COUNTY ISD	1.000000	196,180	4	1,876	8,938	0	49.25	2.90	2.90	.00	68371
50	REAGAN COUNTY HOSP D	1.000000	196,180									
60	SANTA RITA UWD	1.000000	196,180									
61	REAGAN CO WSD	1.000000	196,180									
					8,546	51,229	0					304,645

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00							
01							
02	1	38793	0	123076	87400	35,676	33,414
30	2	28904	0	107523	87400	20,123	16,532
50	3	23059	0	96431	87400	9,031	6,508
60	4	19181	0	87552	87400	152	97
61							
	109937	0	414582	349600	64,982	56,551	117148

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.38
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
92,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.9 D B: .001 De/Dt: 8.0 / 8.0
GAS: 59.0 D B: 1.006 De/Dt: 28.8 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD: 2,200
LAST YR GAS PROD: 23,014

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 166540 - HELWIG FULL WI DECIMAL = .740000 #WELLS: 2
RRC#, WELL#.....: 6199 - RRC DIST...: 07C FULL RI DECIMAL = .260000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	13,660							
01	REAGAN COUNTY	1.000000	13,660	\$/BBLRESV:	.00	EQUIP VAL:	13,663			
02	FM&LR	1.000000	13,660	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	13,660	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	13,660	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	13,660			=====				=====
61	REAGAN CO WSD	1.000000	13,660	8/8 VALUE:	13,660	WI TOTAL:	13,660	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.99
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
41,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.3 D B: .996 De/Dt: 14.4 / 8.0
GAS: 5.0 D B: .982 De/Dt: 44.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 801
LAST YR GAS PROD: 2,987

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 222700 - OLIVER FULL WI DECIMAL = .740000 #WELLS: 4
RRC#, WELL#.....: 6204 - RRC DIST...: 07C FULL RI DECIMAL = .260000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				1,149	13,207	0	47.24	2.90	2.90	.00	40166
=====				=====	=====	=====	=====	=====	=====	=====	=====
1,149				13,207	0						40,166
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				28342	0	68508	66500	2,008	1,881	22643	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	44,040	=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	44,040	28342	0	68508	66500	2,008	1,881	22643	
02	FM&LR	1.000000	44,040								
30	REAGAN COUNTY ISD	1.000000	44,040	\$/BBLRESV:	1.30	EQUIP VAL:		19,518			
50	REAGAN COUNTY HOSP D	1.000000	44,040	\$/BBLPROD:	0	WI OIL VAL:		1,103	RI OIL VAL:	13,276	
60	SANTA RITA UWD	1.000000	44,040	WI PAYOUT:	.0	GAS VAL:		778	GAS VAL:	9,367	
61	REAGAN CO WSD	1.000000	44,040	RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:	44,040	WI TOTAL:		21,400	RI TOTAL:	22,640	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.38
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

70,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 3.3 D B: .001 De/Dt: 8.0 / 8.0
GAS: 38.0 D B: 1.500 De/Dt: 9.1 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 44,590
LAST YR RI VAL: 35,290
LAST YR 8/8 VAL: 79,880

LAST YR OIL PROD: 1,312
LAST YR GAS PROD: 15,099

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 148300 - CYNTHIA FULL WI DECIMAL = .740000 #WELLS: 3
RRC#, WELL#.....: 6221 - RRC DIST...: 07C FULL RI DECIMAL = .260000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000								
01	REAGAN COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0		
02	FM&LR	1.000000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000		RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:	0
60	SANTA RITA UWD	1.000000					=====			=====
61	REAGAN CO WSD	1.000000		8/8 VALUE:		0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: .83
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .83
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REMOVED TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 190040 - HUNT FANNIE M FULL WI DECIMAL = .812500 #WELLS:
RRC#, WELL#.....: 6234 - RRC DIST...: 07C FULL RI DECIMAL = .187500 DEPTH: 8500
OPERATOR#, AGENT#: 100168 - 40
OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000								
01	REAGAN COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0		
02	FM&LR	1.000000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000		RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:	0
60	SANTA RITA UWD	1.000000					=====			=====
61	REAGAN CO WSD	1.000000		8/8 VALUE:		0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 160510 - HARTGROVE H L FULL WI DECIMAL = .867188 #WELLS: 3
RRC#, WELL#.....: 6250 - RRC DIST...: 07C FULL RI DECIMAL = .132812 DEPTH: 11036
OPERATOR#, AGENT#: 040206 -

OPERATOR NAME....: BCP RESOURCES, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000							
01	REAGAN COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
02	FM&LR	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:	0	
30	REAGAN COUNTY ISD	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:	0	
50	REAGAN COUNTY HOSP D	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:	0	
60	SANTA RITA UWD	1.000000			=====			=====	
61	REAGAN CO WSD	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
100,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.098 De/Dt: 10.6 / 8.0
GAS: D B: .001 De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 240
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 160600 - HARTGROVE H L -A- FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 6251 - RRC DIST.: 07C FULL RI DECIMAL = .187500 DEPTH: 8122
OPERATOR#, AGENT#: 040206 -

OPERATOR NAME....: BCP RESOURCES, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 24.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.62
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RRC 6251
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 340220 - WESTLAND WELL 1 FULL WI DECIMAL = .740000 #WELLS: 4
RRC#, WELL#.....: 6272 - RRC DIST...: 07C FULL RI DECIMAL = .260000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	22209	0	53251	49875	3,376	3,162	17600	
00	REAGAN COUNTY APPRAI	1.000000	33,770		=====	=====	=====	=====	=====	=====	=====	
01	REAGAN COUNTY	1.000000	33,770		22209	0	53251	49875	3,376	3,162	17600	
02	FM&LR	1.000000	33,770									
30	REAGAN COUNTY ISD	1.000000	33,770		\$/BBLRESV: 2.80		EQUIP VAL:	13,012				
50	REAGAN COUNTY HOSP D	1.000000	33,770		\$/BBLPROD: 0		WI OIL VAL:	1,843	RI OIL VAL:	10,260		
60	SANTA RITA UWD	1.000000	33,770		WI PAYOUT: .0		GAS VAL:	1,319	GAS VAL:	7,340		
61	REAGAN CO WSD	1.000000	33,770		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0		
							=====			=====		
				8/8 VALUE:	33,770	WI TOTAL:	16,170	RI TOTAL:	17,600			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.38
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

52,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.6 D B: .500 De/Dt: 11.2 / 8.0
GAS: 30.0 D B: .500 De/Dt: 10.6 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 33,090
LAST YR RI VAL: 44,370
LAST YR 8/8 VAL: 77,460

LAST YR OIL PROD: 1,029
LAST YR GAS PROD: 12,012

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 330110 - WEATHERBY -B- FULL WI DECIMAL = .750000 #WELLS: 5
RRC#, WELL#.....: 6286 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 666430 - 574
OPERATOR NAME....: PITTS ENERGY CO.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	34,160	0	0	0					0
01	REAGAN COUNTY	1.000000	34,160								
02	FM&LR	1.000000	34,160								
30	REAGAN COUNTY ISD	1.000000	34,160								
50	REAGAN COUNTY HOSP D	1.000000	34,160								
60	SANTA RITA UWD	1.000000	34,160								
61	REAGAN CO WSD	1.000000	34,160								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

252,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.5 D B: .001 De/Dt: 8.0 /
GAS: D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 35,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,160
LAST YR RI VAL:
LAST YR 8/8 VAL: 34,160

LAST YR OIL PROD: 824
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 208540 - MALONE -9- FULL WI DECIMAL = .740000 #WELLS: 3
RRC#, WELL#.....: 6288 - RRC DIST...: 07C FULL RI DECIMAL = .260000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	6277	0	18757	36575	-17,818	-16,688	6199	
00	REAGAN COUNTY APPRAI	1.000000	12,710		=====	=====	=====	=====	=====	=====	=====	
01	REAGAN COUNTY	1.000000	12,710		6277	0	18757	36575	17,818-	16,688-	6199	
02	FM&LR	1.000000	12,710									
30	REAGAN COUNTY ISD	1.000000	12,710		\$/BBLRESV: 42.03		EQUIP VAL:		6,506			
50	REAGAN COUNTY HOSP D	1.000000	12,710		\$/BBLPROD: 0		WI OIL VAL:		0		RI OIL VAL: 4,125	
60	SANTA RITA UWD	1.000000	12,710		WI PAYOUT: .0		GAS VAL:		0		GAS VAL: 2,074	
61	REAGAN CO WSD	1.000000	12,710		RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0	
						=====				=====		
				8/8 VALUE:		12,710	WI TOTAL:	6,510	RI TOTAL:	6,200		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.38
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

38,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.1 D B: 1.044 De/Dt: 18.1 / 8.0
GAS: 11.0 D B: 1.058 De/Dt: 44.9 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,850
LAST YR RI VAL: 13,550
LAST YR 8/8 VAL: 22,400

LAST YR OIL PROD: 527
LAST YR GAS PROD: 6,911

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 329840 - WEATHERBY THERON FULL WI DECIMAL = .710000 #WELLS: 1
RRC#, WELL#.....: 6291 - RRC DIST...: 07C FULL RI DECIMAL = .290000 DEPTH: 8500

OPERATOR#, AGENT#: 100168 - 40
OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000								
01	REAGAN COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0		
02	FM&LR	1.000000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000		RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:	0
60	SANTA RITA UWD	1.000000					=====			=====
61	REAGAN CO WSD	1.000000		8/8 VALUE:		0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.18
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,500			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REMOVED TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 129000 - BROSEH FULL WI DECIMAL = .802500 #WELLS: 3
RRC#, WELL#.....: 6298 - RRC DIST...: 07C FULL RI DECIMAL = .197500 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	7367	0	38264	37050	1,214	1,137	8859	
00	REAGAN COUNTY APPRAI	1.000000	16,500		=====	=====	=====	=====	=====	=====	=====	
01	REAGAN COUNTY	1.000000	16,500		7367	0	38264	37050	1,214	1,137	8859	
02	FM&LR	1.000000	16,500									
30	REAGAN COUNTY ISD	1.000000	16,500		\$/BBLRESV:	1.40	EQUIP VAL:	6,506				
50	REAGAN COUNTY HOSP D	1.000000	16,500		\$/BBLPROD:	0	WI OIL VAL:	918	RI OIL VAL:	7,153		
60	SANTA RITA UWD	1.000000	16,500		WI PAYOUT:	.0	GAS VAL:	219	GAS VAL:	1,706		
61	REAGAN CO WSD	1.000000	16,500		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
				8/8 VALUE:	16,500	WI TOTAL:	7,640	RI TOTAL:	8,860			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.17
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

39,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.6 D B: 1.005 De/Dt: 24.9 / 8.0
GAS: 13.0 D B: .976 De/Dt: 47.5 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 80,290
LAST YR RI VAL: 72,400
LAST YR 8/8 VAL: 152,690

LAST YR OIL PROD: 1,247
LAST YR GAS PROD: 7,515

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 328400 - WEATHERBY FULL WI DECIMAL = .762500 #WELLS: 6
RRC#, WELL#.....: 6299 - RRC DIST...: 07C FULL RI DECIMAL = .237500 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	13,660							
01	REAGAN COUNTY	1.000000	13,660	\$/BBLRESV:	.00	EQUIP VAL:	13,663			
02	FM&LR	1.000000	13,660	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	13,660	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	13,660	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	13,660			=====				=====
61	REAGAN CO WSD	1.000000	13,660	8/8 VALUE:	13,660	WI TOTAL:	13,660	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
41,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	2	EQ SCH#: 51	VAL:	14,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 195210 - KILE M G FULL WI DECIMAL = .812500 #WELLS: 2
RRC#, WELL#.....: 6342 - RRC DIST...: 07C FULL RI DECIMAL = .187500 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0					0
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.57
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

62,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.3 D B: .001 De/Dt: 8.0 /
GAS: 8.0 D B: 1.017 De/Dt: 12.8 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 554
LAST YR GAS PROD: 2,781

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 129100 - BROSEH -A- FULL WI DECIMAL = .802500 #WELLS: 3
RRC#, WELL#.....: 6349 - RRC DIST...: 07C FULL RI DECIMAL = .197500 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	.550000	8,330	1	4268	0	37288	38950	-1,662	-1,556	8632
01	REAGAN COUNTY	.550000	8,330		4268	0	37288	38950	1,662-	1,556-	8632
02	FM&LR	.550000	8,330								
30	REAGAN COUNTY ISD	.550000	8,330								
50	REAGAN COUNTY HOSP D	.550000	8,330								
60	SANTA RITA UWD	.550000	8,330								
61	REAGAN CO WSD	.550000	8,330								
				8/8 VALUE:	15,140		WI TOTAL:	6,510		RI TOTAL:	8,630

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 160220 - HANKAMER EARL FULL WI DECIMAL = .749081 #WELLS: 2
RRC#, WELL#.....: 6389 - RRC DIST...: 07C FULL RI DECIMAL = .250919 DEPTH: 8500
OPERATOR#, AGENT#: 040206 -

OPERATOR NAME....: BCP RESOURCES, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

44,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: 1.035 De/Dt: 29.7 / 8.0
GAS: D B: .974 De/Dt: 20.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 477
LAST YR GAS PROD: 761

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 7/06/2026 MNRLJHAR

LEASE#, NAME.....: 283100 - NORTH STILES SPBY UNIT FULL WI DECIMAL = .750000 #WELLS: 49
RRC#, WELL#.....: 6393 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 677770 - 84
OPERATOR NAME....: PRIME OPERATING COMP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	15,115	65,596	0	47.24	3.58	3.58	.00	535524
					=====	=====	=====					=====
					15,115	65,596	0					535,524
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	176125	0	711649	570000	141,649	132,667	223154	
00	REAGAN COUNTY APPRAI	1.000000	655,090		=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	655,090		176125	0	711649	570000	141,649	132,667	223154	
02	FM&LR	1.000000	655,090									
30	REAGAN COUNTY ISD	1.000000	655,090		\$/BBLRESV:	8.81	EQUIP VAL:	299,276				
50	REAGAN COUNTY HOSP D	1.000000	655,090		\$/BBLPROD:	0	WI OIL VAL:	99,833	RI OIL VAL:	167,926		
60	SANTA RITA UWD	1.000000	655,090		WI PAYOUT:	.0	GAS VAL:	32,833	GAS VAL:	55,228		
61	REAGAN CO WSD	1.000000	655,090		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	655,090	WI TOTAL:	431,940	RI TOTAL:	223,150		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 4.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.17
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

600,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 51.6 D B: .923 De/Dt: 34.7 / 8.0
GAS: 214.0 D B: .979 De/Dt: 28.8 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 46 EQ SCH#: 51 VAL: 322,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 492,260
LAST YR RI VAL: 564,640
LAST YR 8/8 VAL: 1,056,900

LAST YR OIL PROD: 26,479
LAST YR GAS PROD: 99,567

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 195270 - KILE M G -B- FULL WI DECIMAL = .810547 #WELLS: 2
RRC#, WELL#.....: 6396 - RRC DIST...: 07C FULL RI DECIMAL = .189453 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
49,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.7 D B: .001 De/Dt: 8.0 / 8.0
GAS: 11.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 351
LAST YR GAS PROD: 1,276

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 268640 - ROCKER B -62- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 6400 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	=====	=====	=====	=====	=====	=====
---	-----	-----	-----		0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000								
01	REAGAN COUNTY	1.000000								
02	FM&LR	1.000000								
30	REAGAN COUNTY ISD	1.000000								
50	REAGAN COUNTY HOSP D	1.000000								
60	SANTA RITA UWD	1.000000								
61	REAGAN CO WSD	1.000000								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
14,500			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REMOVED TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 288160 - SUGG FULL WI DECIMAL = .730000 #WELLS: 1
RRC#, WELL#.....: 6418 - RRC DIST...: 07C FULL RI DECIMAL = .270000 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.001 De/Dt: 36.6 / 8.0
GAS: 10.0 D B: .974 De/Dt: 25.8 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 191
LAST YR GAS PROD: 920

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 225730 - PATTERSON FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 6428 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 160640 - HARTGROVE -5- FULL WI DECIMAL = .828125 #WELLS: 2
RRC#, WELL#.....: 6447 - RRC DIST...: 07C FULL RI DECIMAL = .171875 DEPTH: 8500
OPERATOR#, AGENT#: 040206 -

OPERATOR NAME....: BCP RESOURCES, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 1.09
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.09
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
26,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 51	VAL:	7,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL:	6,830
LAST YR RI VAL:	
LAST YR 8/8 VAL:	6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 304520 - TURNER FULL WI DECIMAL = .662156 #WELLS: 2
RRC#, WELL#.....: 6480 - RRC DIST...: 07C FULL RI DECIMAL = .337844 DEPTH: 8500
OPERATOR#, AGENT#: 040206 -

OPERATOR NAME....: BCP RESOURCES, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.92
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 173 GLASSCOCK LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 152290 - GLASS FULL WI DECIMAL = .862193 #WELLS: 3
RRC#, WELL#.....: 6483 - *CO/SP* RRC DIST...: 07C FULL RI DECIMAL = .137807 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	946	1,711	0	47.04	2.18	2.18	.00 38367
				=====	=====	=====					=====
					946	1,711	0				38,367
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	3216	0	41583	33250	8,333	7,839	6280
00	REAGAN COUNTY APPRAI	.550000	11,340	=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	.550000	11,340		3216	0	41583	33250	8,333	7,839	6280
02	FM&LR	.550000	11,340								
30	REAGAN COUNTY ISD	.550000	11,340		\$/BBLRESV: 8.87		EQUIP VAL:	6,506			
50	REAGAN COUNTY HOSP D	.550000	11,340		\$/BBLPROD: 0		WI OIL VAL:	7,233	RI OIL VAL:	5,794	
60	SANTA RITA UWD	.550000	11,340		WI PAYOUT: .0		GAS VAL:	606	GAS VAL:	486	
61	REAGAN CO WSD	.550000	11,340		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:	20,630	WI TOTAL:	14,350	RI TOTAL:	6,280		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.18 GAS WI GR PRICE: 2.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.54
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

35,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.1 D B: 1.000 De/Dt: 28.5 / 13.0
GAS: 5.0 D B: 1.000 De/Dt: 11.5 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,530
LAST YR RI VAL: 7,060
LAST YR 8/8 VAL: 24,590

LAST YR OIL PROD: 782
LAST YR GAS PROD: 2,192

REMARKS1: REAGAN 55%/GLASSCOCK 45%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 222090 - NUNN -D- FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 6515 - RRC DIST...: 07C FULL RI DECIMAL = .187500 DEPTH: 8500
OPERATOR#, AGENT#: 718770 -

OPERATOR NAME....: ROBERTSON RESOURCES,
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: .988 De/Dt: 40.1 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 27
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 160610 - HARTGROVE -A- FULL WI DECIMAL = .828125 #WELLS: 1
RRC#, WELL#.....: 6559 - RRC DIST...: 07C FULL RI DECIMAL = .171875 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.95
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
61,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 331310 - WEATHERBY THERON -D- FULL WI DECIMAL = .755180 #WELLS: 1
RRC#, WELL#.....: 6578 - RRC DIST...: 07C FULL RI DECIMAL = .244820 DEPTH: 8500

OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
57,500			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 160620 - HARTGROVE -B- FULL WI DECIMAL = .830299 #WELLS: 3
RRC#, WELL#.....: 6610 - RRC DIST...: 07C FULL RI DECIMAL = .169701 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	20,490	0	0	0					0
01	REAGAN COUNTY	1.000000	20,490								
02	FM&LR	1.000000	20,490								
30	REAGAN COUNTY ISD	1.000000	20,490								
50	REAGAN COUNTY HOSP D	1.000000	20,490								
60	SANTA RITA UWD	1.000000	20,490								
61	REAGAN CO WSD	1.000000	20,490								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

46,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 20,490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 160630 - HARTGROVE -C- FULL WI DECIMAL = .828125 #WELLS: 3
RRC#, WELL#.....: 6628 - RRC DIST...: 07C FULL RI DECIMAL = .171875 DEPTH: 8500
OPERATOR#, AGENT#: 040206 -

OPERATOR NAME....: BCP RESOURCES, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.27
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.056 De/Dt: 9.9 / 8.0
GAS: D B: .996 De/Dt: 9.8 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD: 61

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 906643 - GOULD LOU 1 FULL WI DECIMAL = .773897 #WELLS: 1
RRC#, WELL#.....: 6643 - RRC DIST...: 07C FULL RI DECIMAL = .226103 DEPTH: 8500

OPERATOR#, AGENT#: 100168 - 40
OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	REAGAN COUNTY APPRAI								
01	REAGAN COUNTY	\$/BBLRESV:	.00	EQUIP VAL:	0				
02	FM&LR	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
30	REAGAN COUNTY ISD	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
50	REAGAN COUNTY HOSP D	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
60	SANTA RITA UWD				=====			=====	
61	REAGAN CO WSD	8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:		0	

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.34
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED TY25
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 160650 - HARTGROVE -E- FULL WI DECIMAL = .771425 #WELLS: 4
RRC#, WELL#.....: 6698 - RRC DIST...: 07C FULL RI DECIMAL = .228575 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000								
01	REAGAN COUNTY	1.000000								
02	FM&LR	1.000000								
30	REAGAN COUNTY ISD	1.000000								
50	REAGAN COUNTY HOSP D	1.000000								
60	SANTA RITA UWD	1.000000								
61	REAGAN CO WSD	1.000000								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: .93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .93
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 5
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
28,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REMOVED TY26
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 270670 - SCHWARTZ -A- FULL WI DECIMAL = .740000 #WELLS: 2
RRC#, WELL#.....: 6718 - RRC DIST...: 07C FULL RI DECIMAL = .260000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
---	---	---	---	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	---	---	---	---	---	---	---	---	---	---	---
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.58
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

45,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: .568 De/Dt: 12.3 / 8.0
GAS: 5.0 D B: 1.006 De/Dt: 19.9 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 302
LAST YR GAS PROD: 2,934

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 327760 - UNIVERSITY THOMASON FULL WI DECIMAL = .800000 #WELLS: 8
RRC#, WELL#.....: 6738 - RRC DIST...: 07C FULL RI DECIMAL = .200000 DEPTH: 2455
OPERATOR#, AGENT#: 480113 -

OPERATOR NAME....: L & M OPERATING, INC
OIL FIELD#.....: 95869001
OIL FIELD NAME...: WEGER, NORTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	79,240	1		1,219		1,318		0	47.24	2.68	2.68	.00	46068
01	REAGAN COUNTY	1.000000	79,240	2		1,121		1,107		0	47.90	2.68	2.68	.00	42957
02	FM&LR	1.000000	79,240	3		1,031		956		0	48.58	2.68	2.68	.00	40069
30	REAGAN COUNTY ISD	1.000000	79,240	4		949		841		0	49.25	2.68	2.68	.00	37391
50	REAGAN COUNTY HOSP D	1.000000	79,240												
60	SANTA RITA UWD	1.000000	79,240												
61	REAGAN CO WSD	1.000000	79,240												
						4,320		4,222		0					166,485

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	2826	0	48894	38475	10,419	9,759	11498
2	2373	0	45330	38475	6,855	5,632	9434
3	2050	0	42119	38475	3,644	2,626	7757
4	1803	0	39194	38475	719	455	6389
	9052	0	175537	153900	21,637	18,472	35078

\$/BBLRESV: 5.07 EQUIP VAL: 25,692
\$/BBLPROD: 0 WI OIL VAL: 17,519 RI OIL VAL: 33,269
WI PAYOUT: .0 GAS VAL: 953 GAS VAL: 1,809
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 79,240 WI TOTAL: 44,160 RI TOTAL: 35,080

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
40,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.5 D B: 1.500 De/Dt: 8.1 / 8.0
GAS: 4.0 D B: 1.079 De/Dt: 17.4 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 8 EQ SCH#: 51 VAL: 32,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 96,550
LAST YR RI VAL: 42,960
LAST YR 8/8 VAL: 139,510

LAST YR OIL PROD: 1,202
LAST YR GAS PROD: 1,823

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 119610 - BIRD FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 6849 - RRC DIST...: 07C FULL RI DECIMAL = .187500 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 REAGAN COUNTY APPRAI 1.000000
01 REAGAN COUNTY 1.000000
02 FM&LR 1.000000
30 REAGAN COUNTY ISD 1.000000
50 REAGAN COUNTY HOSP D 1.000000
60 SANTA RITA UWD 1.000000
61 REAGAN CO WSD 1.000000

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.18
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,400

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REMOVED TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

```
LEASE#, NAME.....: 106200 - ALEXANDER          FULL WI DECIMAL = .750000          #WELLS:      4
RRC#, WELL#.....:   6874 -          RRC DIST...: 07C      FULL RI DECIMAL = .250000          DEPTH: 8500
```

OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	0	0	0	0

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

01	REAGAN COUNTY	1.000000	\$/BBLRESV:	.00	EQUIP VAL:	0		
02	FM&LR	1.000000	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000			=====		=====	
61	REAGAN CO WSD	1.000000	8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVE: 8/8 RES:

OIL WELLHEAD PRICE:	65.45	GAS WI GR PRICE:	1.57
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.57
TYPE..(USNPQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? Y	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
52,500			
-----	-----	-----	-----
		100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      EQ SCH#: 51  VAL:
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REMOVED TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/08/2026 MNRLJHAR

LEASE#, NAME.....: 322510 - UNIVERSITY -22- FULL WI DECIMAL = .833333 #WELLS: 1
RRC#, WELL#.....: 6887 - RRC DIST...: 07C FULL RI DECIMAL = .166667 DEPTH: 9500

OPERATOR#, AGENT#: 257062 - 846
OPERATOR NAME....: EXTEX OPERATING COMP
OIL FIELD#.....: 05788500
OIL FIELD NAME...: BARNHART, SOUTH (ELLENBURGER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

70,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: 8.0 /
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 533
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 217710 - MITCHELL FULL WI DECIMAL = .789562 #WELLS: 7
RRC#, WELL#.....: 6888 - RRC DIST...: 07C FULL RI DECIMAL = .210438 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000								
01	REAGAN COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0		
02	FM&LR	1.000000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000		RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:	0
60	SANTA RITA UWD	1.000000					=====			=====
61	REAGAN CO WSD	1.000000		8/8 VALUE:		0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
54,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REMOVED TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 323270 - UNIVERSITY -30- FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 6993 - RRC DIST...: 07C FULL RI DECIMAL = .200000 DEPTH: 8500

OPERATOR#, AGENT#: 102879 - 40
OPERATOR NAME....: DE CENTRAL OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B: 1.026	De/Dt: 38.0 / 8.0
GAS:	D	B: 1.026	De/Dt: 12.7 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 173
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/09/2026 MNRLJHAR

LEASE#, NAME.....: 308420 - UNIVERSITY -BR- OIL FULL WI DECIMAL = .833333 #WELLS: 1
RRC#, WELL#.....: 7047 - RRC DIST...: 07C FULL RI DECIMAL = .166667 DEPTH: 9565

OPERATOR#, AGENT#: 092480 - 574
OPERATOR NAME....: BRIDWELL OIL CO.
OIL FIELD#.....: 37503500
OIL FIELD NAME...: GUNNX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
60	SANTA RITA UWD	1.000000									
61	REAGAN CO WSD	1.000000									

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

116,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 6,744
LAST YR GAS PROD: 8,608

REMARKS1: TO UNIT 9007047 TY25
REMARKS2:
MC1:
MC2:

REMARKS1: FR LSE 308420 TY25
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 907053 - GOULD -A- FULL WI DECIMAL = .773025 #WELLS:
RRC#, WELL#.....: 7053 - RRC DIST...: 07C FULL RI DECIMAL = .226975 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI
01 REAGAN COUNTY \$/BBLRESV: .00 EQUIP VAL: 0
02 FM&LR \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD
61 REAGAN CO WSD 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: .83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .83
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED 1/24
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/07/2026 MNRLJHAR

LEASE#, NAME.....: 269770 - ROYE FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 7056 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 101577 - 574
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 5.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.18
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,400

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 329510 - WEATHERBY -F- FULL WI DECIMAL = .754750 #WELLS: 1
RRC#, WELL#.....: 7061 - RRC DIST...: 07C FULL RI DECIMAL = .245250 DEPTH: 8500

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000								
01	REAGAN COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0		
02	FM&LR	1.000000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000		RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:	0
60	SANTA RITA UWD	1.000000					=====			=====
61	REAGAN CO WSD	1.000000		8/8 VALUE:		0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.23
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.23
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: /
GAS: D B: 1.045 De/Dt: 10.5 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REMOVED TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/07/2026 MNRLJHAR

LEASE#, NAME.....: 337410 - WELCH FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 7158 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 101577 - 574
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 4.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.44
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

63,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.2 D B: .976 De/Dt: 11.2 / 8.0
GAS: D B: 1.031 De/Dt: 11.5 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 422
LAST YR GAS PROD: 13

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 329530 - WEATHERBY -H- FULL WI DECIMAL = .707500 #WELLS: 1
RRC#, WELL#.....: 7252 - RRC DIST...: 07C FULL RI DECIMAL = .292500 DEPTH: 8500

OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000								
01	REAGAN COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0		
02	FM&LR	1.000000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000		RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:	0
60	SANTA RITA UWD	1.000000					=====			=====
61	REAGAN CO WSD	1.000000		8/8 VALUE:		0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REMOVED TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 142950 - CLARK, GLADYS -A- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 7309 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 040206 -

OPERATOR NAME....: BCP RESOURCES, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.73
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
31,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 8007329 - VARIOUS-UNIVERSITY 11 FULL WI DECIMAL = .831833 #WELLS: 14
RRC#, WELL#.....: 7329 - RRC DIST...: 07C FULL RI DECIMAL = .168167 DEPTH: 2240

OPERATOR#, AGENT#: 218314 -
OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	35,130	0	0	0					0
01	REAGAN COUNTY	1.000000	35,130								
02	FM&LR	1.000000	35,130								
30	REAGAN COUNTY ISD	1.000000	35,130								
50	REAGAN COUNTY HOSP D	1.000000	35,130								
60	SANTA RITA UWD	1.000000	35,130								
61	REAGAN CO WSD	1.000000	35,130								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

153,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.2 D B: 1.052 De/Dt: 14.8 / 8.0
GAS: 5.0 D B: 1.012 De/Dt: 20.1 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 51 VAL: 36,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,130
LAST YR RI VAL:
LAST YR 8/8 VAL: 35,130

LAST YR OIL PROD: 879
LAST YR GAS PROD: 1,746

REMARKS1: NO GAS SALES
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 8007330 - VARIOUS-UNIVERSITY 15 FULL WI DECIMAL = .831733 #WELLS: 8
RRC#, WELL#.....: 7330 - RRC DIST.: 07C FULL RI DECIMAL = .168267 DEPTH: 2240

OPERATOR#, AGENT#: 218314 -
OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	27,330	0	0	0					0
01	REAGAN COUNTY	1.000000	27,330								
02	FM&LR	1.000000	27,330								
30	REAGAN COUNTY ISD	1.000000	27,330								
50	REAGAN COUNTY HOSP D	1.000000	27,330								
60	SANTA RITA UWD	1.000000	27,330								
61	REAGAN CO WSD	1.000000	27,330								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

137,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.6 D B: .001 De/Dt: 8.0 / 8.0
GAS: 7.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD: 929
LAST YR GAS PROD: 2,311

REMARKS1: NO GAS SALES
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 174210 - HUGHES "5" FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 7337 - RRC DIST...: 07C FULL RI DECIMAL = .225000 DEPTH: 8500

OPERATOR#, AGENT#: 102879 - 40
OPERATOR NAME....: DE CENTRAL OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	664	0	47.24	2.68	2.68	.00	24310
				=====	=====	=====					=====
					664	0					24,310
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	24310	21850	2,460	2,304	6640
00	REAGAN COUNTY APPRAI	1.000000	15,450	=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	15,450		0	0	24310	21850	2,460	2,304	6640
02	FM&LR	1.000000	15,450								
30	REAGAN COUNTY ISD	1.000000	15,450	\$/BBLRESV:	4.48		EQUIP VAL:	6,506			
50	REAGAN COUNTY HOSP D	1.000000	15,450	\$/BBLPROD:	0		WI OIL VAL:	2,304	RI OIL VAL:	6,640	
60	SANTA RITA UWD	1.000000	15,450	WI PAYOUT:	.0		GAS VAL:	0	GAS VAL:	0	
61	REAGAN CO WSD	1.000000	15,450	RI PAYOUT:	.9		PRD VAL:	0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:	15,450	WI TOTAL:	8,810		RI TOTAL:	6,640	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: .998 De/Dt: 15.5 / 8.0
GAS: D B: 1.004 De/Dt: 12.8 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,530
LAST YR RI VAL: 6,640
LAST YR 8/8 VAL: 17,170

LAST YR OIL PROD: 725
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME..... 321530 - UNIVERSITY -16- FULL WI DECIMAL = .833333 #WELLS: 8
RRC#, WELL#..... 7556 - RRC DIST... 07C FULL RI DECIMAL = .166667 DEPTH: 1999

OPERATOR#, AGENT#: 218314 -
OPERATOR NAME.... DIGITAL OPERATING CO
OIL FIELD#..... 30243500
OIL FIELD NAME... FARMER (SAN ANDRES)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	5,470						
01	REAGAN COUNTY	1.000000	5,470	\$/BBLRESV:	.00	EQUIP VAL:	5,465		
02	FM&LR	1.000000	5,470	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	5,470	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	5,470	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	5,470			=====		=====	
61	REAGAN CO WSD	1.000000	5,470	8/8 VALUE:	5,470	WI TOTAL:	5,470	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 3.12	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.12	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
56,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.1 D B: 1.020 De/Dt: 36.2 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	7	EQ SCH#:	51	VAL:	5,600
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 5,470
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,470

LAST YR OIL PROD: 397
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/10/2026 MNRLJHAR

LEASE#, NAME.....: 159620 - HAM "B" FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 7626 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 101577 - 574
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	20,490							
01	REAGAN COUNTY	1.000000	20,490	\$/BBLRESV:	.00	EQUIP VAL:	20,494			
02	FM&LR	1.000000	20,490	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	20,490	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	20,490	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	20,490			=====				=====
61	REAGAN CO WSD	1.000000	20,490	8/8 VALUE:	20,490	WI TOTAL:	20,490	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
300,019			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	3	EQ SCH#: 51	VAL:	21,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 20,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 20,490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/07/2026 MNRLJHAR

LEASE#, NAME.....: 321480 - UNIVERSITY -15-58- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 7668 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 101577 - 574
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000								
01	REAGAN COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0		
02	FM&LR	1.000000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000		RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:	0
60	SANTA RITA UWD	1.000000					=====			=====
61	REAGAN CO WSD	1.000000		8/8 VALUE:		0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.18
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
43,500			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED TY25-REMOVED TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/07/2026 MNRLJHAR

LEASE#, NAME..... 321550 - UNIVERSITY -16-58- FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#..... 7669 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 101577 - 574
OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	27,330	0	0	0					0
01	REAGAN COUNTY	1.000000	27,330								
02	FM&LR	1.000000	27,330								
30	REAGAN COUNTY ISD	1.000000	27,330								
50	REAGAN COUNTY HOSP D	1.000000	27,330								
60	SANTA RITA UWD	1.000000	27,330								
61	REAGAN CO WSD	1.000000	27,330								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.46
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

119,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: 1.001 De/Dt: 24.9 / 8.0
GAS: D B: .963 De/Dt: 25.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 8007701 - VARIOUS-UNIVERSITY 10 FULL WI DECIMAL = .831500 #WELLS: 14
RRC#, WELL#.....: 7701 - RRC DIST.: 07C FULL RI DECIMAL = .168500 DEPTH: 8500

OPERATOR#, AGENT#: 218314 -
OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
---	---	---	---	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	---	---	---	---	---	---	---	---	---	---	---
00	REAGAN COUNTY APPRAI	1.000146	68,320								
01	REAGAN COUNTY	1.000146	68,320								
02	FM&LR	1.000146	68,320								
30	REAGAN COUNTY ISD	1.000146	68,320								
50	REAGAN COUNTY HOSP D	1.000146	68,320								
60	SANTA RITA UWD	1.000146	68,320								
61	REAGAN CO WSD	1.000146	68,320								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: 94.00 ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

339,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 4.2 D B: .973 De/Dt: 23.5 / 8.0
GAS: 6.0 D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 10 EQ SCH#: 51 VAL: 70,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 68,310
LAST YR RI VAL:
LAST YR 8/8 VAL: 68,310

LAST YR OIL PROD: 1,543
LAST YR GAS PROD: 4,036

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 320770 - UNIVERSITY -8- FULL WI DECIMAL = .800000 #WELLS: 14
RRC#, WELL#.....: 7702 - RRC DIST...: 07C FULL RI DECIMAL = .200000 DEPTH: 2240
OPERATOR#, AGENT#: 218314 -

OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	66,260	1	3743	0	60431	124450	-64,019	-59,960	14213
01	REAGAN COUNTY	1.000000	66,260		3743	0	60431	124450	64,019-	59,960-	14213
02	FM&LR	1.000000	66,260								
30	REAGAN COUNTY ISD	1.000000	66,260		\$/BBLRESV: 46.87		EQUIP VAL:	52,048			
50	REAGAN COUNTY HOSP D	1.000000	66,260		\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:	13,333	
60	SANTA RITA UWD	1.000000	66,260		WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	880	
61	REAGAN CO WSD	1.000000	66,260		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
							=====	=====	=====	=====	=====
				8/8 VALUE:	66,260	WI TOTAL:	52,050		RI TOTAL:	14,210	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

131,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.3 D B: .001 De/Dt: 8.0 /
GAS: 5.0 D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 14 EQ SCH#: 51 VAL: 56,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 58,590
LAST YR RI VAL: 32,450
LAST YR 8/8 VAL: 91,040

LAST YR OIL PROD: 1,778
LAST YR GAS PROD: 2,620

REMARKS1: NO GAS SALES
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 319460 - UNIVERSITY -4A- FULL WI DECIMAL = .800000 #WELLS: 4
RRC#, WELL#.....: 7703 - RRC DIST...: 07C FULL RI DECIMAL = .200000 DEPTH: 1999

OPERATOR#, AGENT#: 218314 -
OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	3,120						
01	REAGAN COUNTY	1.000000	3,120	\$/BBLRESV:	.00	EQUIP VAL:	3,123		
02	FM&LR	1.000000	3,120	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	3,120	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	3,120	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	3,120			=====		=====	
61	REAGAN CO WSD	1.000000	3,120	8/8 VALUE:	3,120	WI TOTAL:	3,120	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 3.12	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.12	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
31,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.5 D	B: 1.054	De/Dt: 28.3 / 8.0
GAS:	2.0 D	B: .001	De/Dt: 8.0 /
PRD:	M	B:	De/Dt: /

PROD WELLS:	4	EQ SCH#:	51	VAL:	3,200
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 3,120
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,120

LAST YR OIL PROD: 157
LAST YR GAS PROD: 951

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 322590 - UNIVERSITY -23A- FULL WI DECIMAL = .800000 #WELLS: 5
RRC#, WELL#.....: 7704 - RRC DIST...: 07C FULL RI DECIMAL = .200000 DEPTH: 1999

OPERATOR#, AGENT#: 218314 -
OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	3,120	0	0	0					0
01	REAGAN COUNTY	1.000000	3,120								
02	FM&LR	1.000000	3,120								
30	REAGAN COUNTY ISD	1.000000	3,120								
50	REAGAN COUNTY HOSP D	1.000000	3,120								
60	SANTA RITA UWD	1.000000	3,120								
61	REAGAN CO WSD	1.000000	3,120								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

37,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: 1.032 De/Dt: 24.9 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 3,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,120
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,120

LAST YR OIL PROD: 328
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 322600 - UNIVERSITY -23B- FULL WI DECIMAL = .833333 #WELLS: 6
RRC#, WELL#.....: 7705 - RRC DIST...: 07C FULL RI DECIMAL = .166667 DEPTH: 1999
OPERATOR#, AGENT#: 218314 -

OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	3,120	0	0	0					0
01	REAGAN COUNTY	1.000000	3,120								
02	FM&LR	1.000000	3,120								
30	REAGAN COUNTY ISD	1.000000	3,120								
50	REAGAN COUNTY HOSP D	1.000000	3,120								
60	SANTA RITA UWD	1.000000	3,120								
61	REAGAN CO WSD	1.000000	3,120								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

44,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.4 D B: 1.032 De/Dt: 24.9 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 3,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,120
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,120

LAST YR OIL PROD: 510
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 319450 - UNIVERSITY -4- FULL WI DECIMAL = .800000 #WELLS: 4
RRC#, WELL#.....: 7706 - RRC DIST...: 07C FULL RI DECIMAL = .200000 DEPTH: 2240

OPERATOR#, AGENT#: 218314 -
OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	15,610						
01	REAGAN COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
02	FM&LR	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	15,610			=====		=====	
61	REAGAN CO WSD	1.000000	15,610	8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 3.12	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.12	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
56,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.3 D	B: 1.065	De/Dt: 28.8 / 8.0
GAS:	2.8 D	B: 1.034	De/Dt: 7.8 / 7.8
PRD:	M	B:	De/Dt: /

PROD WELLS:	4	EQ SCH#:	51	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 139
LAST YR GAS PROD: 1,205

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/07/2026 MNRLJHAR

LEASE#, NAME.....: 151090 - EVANS WELL 3 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 7708 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 101577 - 574
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .926 De/Dt: 25.3 / 8.0
GAS: D B: 1.132 De/Dt: 16.3 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 35
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 8007722 - CONSTANT-ALDWELL FULL WI DECIMAL = .730000 #WELLS: 3
RRC#, WELL#.....: 7722 - RRC DIST...: 07C FULL RI DECIMAL = .270000 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.95
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
38,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 5/01/2026 MNRLJHAR

LEASE#, NAME.....: 324450 - UNIVERSITY -49-7- FULL WI DECIMAL = .750000 #WELLS: 15
RRC#, WELL#.....: 7741 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 2450

OPERATOR#, AGENT#: 257062 - 846
OPERATOR NAME....: EXTEX OPERATING COMP
OIL FIELD#.....: 09521500
OIL FIELD NAME...: BLOCK 49 (2450)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	87,510	1	3302	0	94428	92150	2,278	2,134	29610
01	REAGAN COUNTY	1.000000	87,510		3302	0	94428	92150	2,278	2,134	29610
02	FM&LR	1.000000	87,510								
30	REAGAN COUNTY ISD	1.000000	87,510		\$/BBLRESV:	1.07	EQUIP VAL:	55,766			
50	REAGAN COUNTY HOSP D	1.000000	87,510		\$/BBLPROD:	0	WI OIL VAL:	2,059	RI OIL VAL:	28,575	
60	SANTA RITA UWD	1.000000	87,510		WI PAYOUT:	.0	GAS VAL:	75	GAS VAL:	1,035	
61	REAGAN CO WSD	1.000000	87,510		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	87,510	WI TOTAL:	57,900	RI TOTAL:	29,610	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

97,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.6 D B: .988 De/Dt: 13.5 / 8.0
GAS: 5.0 D B: 1.006 De/Dt: 18.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 15 EQ SCH#: 51 VAL: 60,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 130,930
LAST YR RI VAL: 137,190
LAST YR 8/8 VAL: 268,120

LAST YR OIL PROD: 3,414
LAST YR GAS PROD: 1,892

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 320820 - UNIVERSITY -10- FULL WI DECIMAL = .800000 #WELLS: 14
RRC#, WELL#.....: 7742 - RRC DIST...: 07C FULL RI DECIMAL = .200000 DEPTH: 2240
OPERATOR#, AGENT#: 218314 -

OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	5992	0	40798	95000	-54,202	-50,765	9595	
00	REAGAN COUNTY APPRAI	1.000000	57,930	=====	=====	=====	=====	=====	=====	=====	=====	
01	REAGAN COUNTY	1.000000	57,930		5992	0	40798	95000	54,202-	50,765-	9595	
02	FM&LR	1.000000	57,930									
30	REAGAN COUNTY ISD	1.000000	57,930		\$/BBLRESV: 58.78		EQUIP VAL:	48,330				
50	REAGAN COUNTY HOSP D	1.000000	57,930		\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:	8,186		
60	SANTA RITA UWD	1.000000	57,930		WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	1,409		
61	REAGAN CO WSD	1.000000	57,930		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0		
								=====			=====	
				8/8 VALUE:	57,930	WI TOTAL:	48,330		RI TOTAL:	9,600		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.0 D B: 1.006 De/Dt: 27.6 / 8.0
GAS: 8.0 D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 13 EQ SCH#: 51 VAL: 52,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 48,330
LAST YR RI VAL: 17,360
LAST YR 8/8 VAL: 65,690

LAST YR OIL PROD: 1,232
LAST YR GAS PROD: 2,616

REMARKS1: NO GAS SALES
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 105670 - ALDWELL -A- FULL WI DECIMAL = .730000 #WELLS: 2
RRC#, WELL#.....: 7743 - RRC DIST...: 07C FULL RI DECIMAL = .270000 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
60	SANTA RITA UWD	1.000000									
61	REAGAN CO WSD	1.000000									

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.33
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

43,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REMOVED TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME..... 320600 - UNIVERSITY -9A- FULL WI DECIMAL = .800000 #WELLS: 8
RRC#, WELL#..... 7752 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 1999
OPERATOR#, AGENT#: 218314 -

OPERATOR NAME.... DIGITAL OPERATING CO
OIL FIELD#..... 30243500
OIL FIELD NAME... FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,250	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,250								
02	FM&LR	1.000000	6,250								
30	REAGAN COUNTY ISD	1.000000	6,250								
50	REAGAN COUNTY HOSP D	1.000000	6,250								
60	SANTA RITA UWD	1.000000	6,250								
61	REAGAN CO WSD	1.000000	6,250								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

90,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.5 D B: .001 De/Dt: 8.0 /
GAS: 5.0 D B: 1.046 De/Dt: 11.6 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 51 VAL: 6,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,250
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,250

LAST YR OIL PROD: 913
LAST YR GAS PROD: 1,829

REMARKS1: NO GAS SALES
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST

RRC C0#: 383 REAGAN

LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 324430 - UNIVERSITY -49-1-

FULL WI DECIMAL = .750000

#WELLS: 3

RRC#, WELL#.....: 7759 - RRC DIST...: 07C

FULL RI DECIMAL = .250000

DEPTH: 2410

OPERATOR#, AGENT#: 480113 -

OPERATOR NAME....: L & M OPERATING, INC

OIL FIELD#.....: 73085500

OIL FIELD NAME...: PRICE (GRAYBURG)

8/8 ANNUAL OIL PRDCTN

8/8 ANNUAL GAS PRDCTN

8/8 ANNUAL PRD PRDCTN

OIL PRICE

WIGAS PRICE

RIGAS PRICE

PRD PRICE

WI OIL REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

1 935 834 0 47.24 2.68 2.68 .00 33127

2 806 769 0 47.90 2.68 2.68 .00 28956

3 707 709 0 48.58 2.68 2.68 .00 25760

4 630 654 0 49.25 2.68 2.68 .00 23271

5 569 603 0 49.96 2.67 2.67 .00 21320

6 518 556 0 50.66 2.67 2.67 .00 19681

7 475 513 0 50.66 2.67 2.67 .00 18048

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 91,350

01 REAGAN COUNTY 1.000000 91,350

02 FM&LR 1.000000 91,350

30 REAGAN COUNTY ISD 1.000000 91,350

50 REAGAN COUNTY HOSP D 1.000000 91,350

60 SANTA RITA UWD 1.000000 91,350

61 REAGAN CO WSD 1.000000 91,350

4,640 4,638 0 170,163

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 1676 0 34803 18050 16,753 15,690 10913

2 1546 0 30502 18050 12,452 10,230 8464

3 1425 0 27185 18050 9,135 6,584 6676

4 1315 0 24586 18050 6,536 4,132 5343

5 1208 0 22528 18050 4,478 2,483 4333

6 1113 0 20794 18050 2,744 1,334 3538

7 1027 0 19075 18050 1,025 437 2873

9310 0 179473 126350 53,123 40,890 42140

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

\$/BBLRESV: 11.14 EQUIP VAL: 8,323

\$/BBLPROD: 0 WI OIL VAL: 38,769 RI OIL VAL: 39,954

WI PAYOUT: 5.0 GAS VAL: 2,121 GAS VAL: 2,186

RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 91,350 WI TOTAL: 49,210 RI TOTAL: 42,140

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 2.8 D B: 1.010 De/Dt: 14.8 / 8.0

GAS: 2.4 D B: 1.026 De/Dt: 7.8 / 7.8

PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 12,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 71,700

LAST YR RI VAL: 48,220

LAST YR 8/8 VAL: 119,920

LAST YR OIL PROD: 965

LAST YR GAS PROD: 1,113

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 105690 - ALDWELL -B- FULL WI DECIMAL = .730000 #WELLS: 1
RRC#, WELL#.....: 7783 - RRC DIST...: 07C FULL RI DECIMAL = .270000 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 11.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 11.41
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

34,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 320910 - UNIVERSITY -11- FULL WI DECIMAL = .739583 #WELLS: 4
RRC#, WELL#.....: 7799 - RRC DIST...: 07C FULL RI DECIMAL = .260417 DEPTH: 2240

OPERATOR#, AGENT#: 706372 -
OPERATOR NAME....: RHR OIL & GAS, LLC
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	15,610	0	0	0					0
01	REAGAN COUNTY	1.000000	15,610								
02	FM&LR	1.000000	15,610								
30	REAGAN COUNTY ISD	1.000000	15,610								
50	REAGAN COUNTY HOSP D	1.000000	15,610								
60	SANTA RITA UWD	1.000000	15,610								
61	REAGAN CO WSD	1.000000	15,610								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 1.2 D B: .921 De/Dt: 53.8 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD: 772
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 105700 - ALDWELL -C- FULL WI DECIMAL = .730000 #WELLS: 2
RRC#, WELL#.....: 7813 - RRC DIST...: 07C FULL RI DECIMAL = .270000 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
60	SANTA RITA UWD	1.000000									
61	REAGAN CO WSD	1.000000									

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.53
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

54,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REMOVED TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 324460 - UNIVERSITY -49-9- FULL WI DECIMAL = .800000 #WELLS: 8
RRC#, WELL#.....: 7841 - RRC DIST...: 07C FULL RI DECIMAL = .200000 DEPTH: 2240
OPERATOR#, AGENT#: 218314 -

OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	3743	0	30538	83600	-53,062	-49,697	71833	
00	REAGAN COUNTY APPRAI	1.000000	36,920	=====	=====	=====	=====	=====	=====	=====	=====	
01	REAGAN COUNTY	1.000000	36,920		3743	0	30538	83600	53,062-	49,697-	71833	
02	FM&LR	1.000000	36,920									
30	REAGAN COUNTY ISD	1.000000	36,920		\$/BBLRESV: 76.88		EQUIP VAL:	29,742				
50	REAGAN COUNTY HOSP D	1.000000	36,920		\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:	6,303		
60	SANTA RITA UWD	1.000000	36,920		WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	880		
61	REAGAN CO WSD	1.000000	36,920		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0		
								=====		=====		
				8/8 VALUE:	36,920		WI TOTAL:	29,740		RI TOTAL:	7,180	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

88,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.2 D B: 1.016 De/Dt: 20.0 / 8.0
GAS: 5.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 51 VAL: 32,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,740
LAST YR RI VAL: 12,910
LAST YR 8/8 VAL: 42,650

LAST YR OIL PROD: 899
LAST YR GAS PROD: 1,607

REMARKS1: NO GAS SALES
REMARKS2:
MC1:
MC2:

```
REMARKS1: NO GAS SALES
REMARKS2:
MC1:
MC2:
```

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 175180 - HUGHES "14B" 1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 7866 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.61
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: .001 De/Dt: 8.0 / 8.0
GAS: 23.0 D B: 1.013 De/Dt: 9.2 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 269
LAST YR GAS PROD: 2,517

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/07/2026 MNRLJHAR

LEASE#, NAME.....: 304450 - TURNER -A- FULL WI DECIMAL = .749640 #WELLS: 1
RRC#, WELL#.....: 7891 - RRC DIST...: 07C FULL RI DECIMAL = .250360 DEPTH: 8175

OPERATOR#, AGENT#: 101577 - 574
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

224,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: .996 De/Dt: 25.3 / 8.0
GAS: D B: .979 De/Dt: 8.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 60
LAST YR GAS PROD: 2

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 250060 - RINGO -A- FULL WI DECIMAL = .750000 #WELLS: 5
RRC#, WELL#.....: 7930 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.18
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

81,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 320610 - UNIVERSITY -9B- FULL WI DECIMAL = .800000 #WELLS: 8
RRC#, WELL#.....: 7951 - RRC DIST...: 07C FULL RI DECIMAL = .200000 DEPTH: 2240
OPERATOR#, AGENT#: 218314 -

OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	4492	0	39450	67925	-28,475	-26,669	9277
00	REAGAN COUNTY APPRAI	1.000000	35,300		=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	35,300		4492	0	39450	67925	28,475-	26,669-	9277
02	FM&LR	1.000000	35,300								
30	REAGAN COUNTY ISD	1.000000	35,300		\$/BBLRESV: 31.94		EQUIP VAL:	26,024			
50	REAGAN COUNTY HOSP D	1.000000	35,300		\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:	8,221	
60	SANTA RITA UWD	1.000000	35,300		WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	1,056	
61	REAGAN CO WSD	1.000000	35,300		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:	35,300	WI TOTAL:	26,020	RI TOTAL:	9,280		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

71,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.9 D B: 1.011 De/Dt: 22.5 / 8.0
GAS: 6.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 9,830
LAST YR 8/8 VAL: 35,850

LAST YR OIL PROD: 608
LAST YR GAS PROD: 1,875

REMARKS1: NO GAS SALES
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 234510 - REYNOLDS 41 WELLS FULL WI DECIMAL = .749998 #WELLS: 3
RRC#, WELL#.....: 7985 - RRC DIST...: 07C FULL RI DECIMAL = .250002 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
30,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 1.384 De/Dt: 9.1 / 8.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 124
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 323280 - UNIVERSITY -30B- FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 7986 - RRC DIST...: 07C FULL RI DECIMAL = .200000 DEPTH: 8500

OPERATOR#, AGENT#: 102879 - 40
OPERATOR NAME....: DE CENTRAL OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
55,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.1 D B: 1.002 De/Dt: 30.4 / 8.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 941
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 322670 - UNIVERSITY -24A- FULL WI DECIMAL = .770000 #WELLS: 2
RRC#, WELL#.....: 8015 - RRC DIST...: 07C FULL RI DECIMAL = .230000 DEPTH: 2240

OPERATOR#, AGENT#: 218314 -
OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 505300 UNIT.....:
ALT LSE#: 83171 EOR.....:
ALT RRC#: 8015 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	.400000	3,120	0	0	0					0
01	REAGAN COUNTY	.400000	3,120								
02	FM&LR	.400000	3,120								
30	REAGAN COUNTY ISD	.400000	3,120								
50	REAGAN COUNTY HOSP D	.400000	3,120								
60	SANTA RITA UWD	.400000	3,120								
61	REAGAN CO WSD	.400000	3,120								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 1.075 De/Dt: 29.2 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 174
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 320920 - UNIVERSITY -11- FULL WI DECIMAL = .720000 #WELLS: 4
RRC#, WELL#.....: 8016 - RRC DIST...: 07C FULL RI DECIMAL = .280000 DEPTH: 2240
OPERATOR#, AGENT#: 789634 -

OPERATOR NAME....: SMC OIL & GAS, INC.
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	681	0	47.24	2.68	2.68	.00	23163
				=====	=====	=====					=====
					681	0					23,163
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	23163	28500	-5,337	-4,999	8474
00	REAGAN COUNTY APPRAI	1.000000	23,340	=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	23,340		0	0	23163	28500	5,337-	4,999-	8474
02	FM&LR	1.000000	23,340								
30	REAGAN COUNTY ISD	1.000000	23,340	\$/BBLRESV: 10.20		EQUIP VAL: 14,871					
50	REAGAN COUNTY HOSP D	1.000000	23,340	\$/BBLPROD: 0		WI OIL VAL: 0			RI OIL VAL: 8,474		
60	SANTA RITA UWD	1.000000	23,340	WI PAYOUT: .0		GAS VAL: 0			GAS VAL: 0		
61	REAGAN CO WSD	1.000000	23,340	RI PAYOUT: .9		PRD VAL: 0			PRD VAL: 0		
						=====					=====
				8/8 VALUE:		23,340	WI TOTAL:		14,870	RI TOTAL:	8,470

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

30,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: 1.011 De/Dt: 11.3 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,570
LAST YR RI VAL: 23,970
LAST YR 8/8 VAL: 46,540

LAST YR OIL PROD: 812
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 105 CROCKETT LAST UPDATE: 3/19/2026 MNRLJHAR

LEASE#, NAME.....: 360177 - UNIVERSITY "25-A" FULL WI DECIMAL = .753333 #WELLS: 6
RRC#, WELL#.....: 8023 - RRC DIST...: 07C FULL RI DECIMAL = .246667 DEPTH: 2534
OPERATOR#, AGENT#: 218314 -

OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	.220000	5,150	0	0	0					0
01	REAGAN COUNTY	.220000	5,150								
02	FM&LR	.220000	5,150								
30	REAGAN COUNTY ISD	.220000	5,150								
50	REAGAN COUNTY HOSP D	.220000	5,150								
60	SANTA RITA UWD	.220000	5,150								
61	REAGAN CO WSD	.220000	5,150								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.81 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/30 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

87,500 1

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.4 D B: 1.000 De/Dt: 12.2 / 10.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 24,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 23,420

LAST YR OIL PROD: 891
LAST YR GAS PROD: 768

REMARKS1: NO GAS SOLD
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 153020 - GREATHOUSE B R 1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 8058 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI 1.000000
01 REAGAN COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
02 FM&LR 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD 1.000000
61 REAGAN CO WSD 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED TY25-REMOVED TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/07/2026 MNRLJHAR

LEASE#, NAME.....: 148390 - DIXON FULL WI DECIMAL = .745000 #WELLS: 1
RRC#, WELL#.....: 8069 - RRC DIST...: 07C FULL RI DECIMAL = .255000 DEPTH: 8500

OPERATOR#, AGENT#: 101577 - 574
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830						
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	6,830			=====		=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 3.53	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.53	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
74,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B: 1.000	De/Dt: 9.0 / 9.0
GAS:	D	B: 1.000	De/Dt: 9.0 / 9.0
PRD:	M	B:	De/Dt: /
PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 151650 - FRIEND FULL WI DECIMAL = .750000 #WELLS: 8
RRC#, WELL#.....: 8101 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 2240
OPERATOR#, AGENT#: 706372 -

OPERATOR NAME....: RHR OIL & GAS, LLC
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	283	0	47.24	2.68	2.68	.00	10027
				=====	=====	=====					=====
					283	0					10,027
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	24700	-14,673	-13,743	3144	
				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	32,880								
01	REAGAN COUNTY	1.000000	32,880		0	0	24700	14,673-	13,743-	3144	
02	FM&LR	1.000000	32,880								
30	REAGAN COUNTY ISD	1.000000	32,880	\$/BBLRESV: 64.75		EQUIP VAL: 29,742					
50	REAGAN COUNTY HOSP D	1.000000	32,880	\$/BBLPROD: 0		WI OIL VAL: 0			RI OIL VAL: 3,144		
60	SANTA RITA UWD	1.000000	32,880	WI PAYOUT: .0		GAS VAL: 0			GAS VAL: 0		
61	REAGAN CO WSD	1.000000	32,880	RI PAYOUT: .9		PRD VAL: 0			PRD VAL: 0		
						=====				=====	
				8/8 VALUE:		32,880	WI TOTAL:	29,740	RI TOTAL:	3,140	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: 1.015 De/Dt: 22.9 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 51 VAL: 32,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,590
LAST YR RI VAL: 10,450
LAST YR 8/8 VAL: 47,040

LAST YR OIL PROD: 606
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/24/2026 MNRLJHAR

LEASE#, NAME.....: 324420 - UNIVERSITY -34-2- FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 8155 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 8050

OPERATOR#, AGENT#: 766370 - 40
OPERATOR NAME....: SEM OPERATING COMPAN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .974 De/Dt: 13.1 / 8.0
GAS: D B: 1.009 De/Dt: 13.9 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 15,340
LAST YR 8/8 VAL: 21,850

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/07/2026 MNRLJHAR

LEASE#, NAME.....: 9008276 - DIXON A FULL WI DECIMAL = .748426 #WELLS: 2
RRC#, WELL#.....: 8276 - RRC DIST...: 07C FULL RI DECIMAL = .251574 DEPTH: 8500

OPERATOR#, AGENT#: 101577 - 574
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0					0
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

140,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: .001 De/Dt: 8.0 /
GAS: D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD: 5

REMARKS1: FR LSE 148462 TY22
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 320950 - UNIVERSITY -12- FULL WI DECIMAL = .761563 #WELLS: 2
RRC#, WELL#.....: 8277 - RRC DIST...: 07C FULL RI DECIMAL = .238437 DEPTH: 2240

OPERATOR#, AGENT#: 706372 -
OPERATOR NAME....: RHR OIL & GAS, LLC
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	7,810								
01	REAGAN COUNTY	1.000000	7,810								
02	FM&LR	1.000000	7,810								
30	REAGAN COUNTY ISD	1.000000	7,810								
50	REAGAN COUNTY HOSP D	1.000000	7,810								
60	SANTA RITA UWD	1.000000	7,810								
61	REAGAN CO WSD	1.000000	7,810								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: 1.000 De/Dt: 17.3 / 13.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 54
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 344460 - WOLTERS ESTATE -B- FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 8313 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 732229 - 650

OPERATOR NAME....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
60	SANTA RITA UWD	1.000000									
61	REAGAN CO WSD	1.000000									

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
66,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REMOVED TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 8008318 - VARIOUS-DOUGLAS CARA 10 FULL WI DECIMAL = .749044 #WELLS: 1
RRC#, WELL#.....: 8318 - RRC DIST.: 07C FULL RI DECIMAL = .250956 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI									
01	REAGAN COUNTY									
02	FM&LR									
30	REAGAN COUNTY ISD									
50	REAGAN COUNTY HOSP D									
60	SANTA RITA UWD									
61	REAGAN CO WSD									

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 8.29	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 8.29	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
6,700		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REMOVED TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 344450 - WOLTERS ESTATE FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 8333 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 732229 - 650
OPERATOR NAME....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000								
01	REAGAN COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0		
02	FM&LR	1.000000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000		RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:	0
60	SANTA RITA UWD	1.000000					=====			=====
61	REAGAN CO WSD	1.000000		8/8 VALUE:		0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: .29
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .29
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REMOVED TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 332500 - WEDDELL 20 FULL WI DECIMAL = .750001 #WELLS: 1
RRC#, WELL#.....: 8358 - RRC DIST...: 07C FULL RI DECIMAL = .249999 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.48
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

50,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 332100 - WEDDELL 4 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 8359 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
60	SANTA RITA UWD	1.000000									
61	REAGAN CO WSD	1.000000									

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 8.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.45
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

53,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED TY25-REMOVED TY26
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 225770 - PATTERSON -B- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 8384 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0					0
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 5.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.36
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

76,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME..... 222750 - OWENS ET AL FULL WI DECIMAL = .750000 #WELLS: 7
RRC#, WELL#..... 8407 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 2392
OPERATOR#, AGENT#: 737098 -

OPERATOR NAME.... RUSSELL OPERATING CO
OIL FIELD#..... 05783333
OIL FIELD NAME... BARNHART (GRAYBURG)

ALT FRZ.:	ALT G\$ RRC:	1	1,919	0	0	47.24	2.68	2.68	.00	67990
ALT JOB#:	UNIT.....:	2	1,765	0	0	47.90	2.68	2.68	.00	63408
ALT LSE#:	EOR.....:	3	1,624	0	0	48.58	2.68	2.68	.00	59170
ALT RRC#:	GRAPH.....:		5,308	0	0					190,568

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	94,180	--							
01	REAGAN COUNTY	1.000000	94,180	1	0	0	67990	57000	10,990	10,293	21320
02	FM&LR	1.000000	94,180	2	0	0	63408	57000	6,408	5,265	17596
30	REAGAN COUNTY ISD	1.000000	94,180	3	0	0	59170	57000	2,170	1,564	14530
50	REAGAN COUNTY HOSP D	1.000000	94,180								
60	SANTA RITA UWD	1.000000	94,180		0	0	190568	171000	19,568	17,122	53446
61	REAGAN CO WSD	1.000000	94,180								

\$/BBLRESV:	4.30	EQUIP VAL:	23,605		
\$/BBLPROD:	0	WI OIL VAL:	17,122	RI OIL VAL:	53,446
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	94,180	WI TOTAL:	40,730	RI TOTAL:	53,450

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,000			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 5.5 D B: 1.001 De/Dt: 8.0 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 97,220
LAST YR RI VAL: 100,380
LAST YR 8/8 VAL: 197,600

LAST YR OIL PROD: 2,025
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 124300 - BOOTHE, T B FULL WI DECIMAL = .750000 #WELLS: 5
RRC#, WELL#.....: 8408 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 2304
OPERATOR#, AGENT#: 737098 -

OPERATOR NAME....: RUSSELL OPERATING CO
OIL FIELD#.....: 05783333
OIL FIELD NAME...: BARNHART (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	19,520	0	0	0					0
01	REAGAN COUNTY	1.000000	19,520								
02	FM&LR	1.000000	19,520								
30	REAGAN COUNTY ISD	1.000000	19,520								
50	REAGAN COUNTY HOSP D	1.000000	19,520								
60	SANTA RITA UWD	1.000000	19,520								
61	REAGAN CO WSD	1.000000	19,520								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: 1.010 De/Dt: 15.0 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 20,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,520
LAST YR RI VAL: 7,940
LAST YR 8/8 VAL: 32,460

LAST YR OIL PROD: 588
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 151660 - FRIEND A FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 8413 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 2240
OPERATOR#, AGENT#: 706372 -

OPERATOR NAME....: RHR OIL & GAS, LLC
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	11,710	0	0	0					0
01	REAGAN COUNTY	1.000000	11,710								
02	FM&LR	1.000000	11,710								
30	REAGAN COUNTY ISD	1.000000	11,710								
50	REAGAN COUNTY HOSP D	1.000000	11,710								
60	SANTA RITA UWD	1.000000	11,710								
61	REAGAN CO WSD	1.000000	11,710								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 151680 - FRIEND FULL WI DECIMAL = .800343 #WELLS: 1
RRC#, WELL#.....: 8419 - RRC DIST...: 07C FULL RI DECIMAL = .199657 DEPTH: 2240
OPERATOR#, AGENT#: 706372 -

OPERATOR NAME....: RHR OIL & GAS, LLC
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	3,900	0	0	0					0
01	REAGAN COUNTY	1.000000	3,900								
02	FM&LR	1.000000	3,900								
30	REAGAN COUNTY ISD	1.000000	3,900								
50	REAGAN COUNTY HOSP D	1.000000	3,900								
60	SANTA RITA UWD	1.000000	3,900								
61	REAGAN CO WSD	1.000000	3,900								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.014 De/Dt: 28.4 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 89
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 191200 - J P LEASE FULL WI DECIMAL = .812500 #WELLS: 16
RRC#, WELL#.....: 8424 - RRC DIST...: 07C FULL RI DECIMAL = .187500 DEPTH: 2240
OPERATOR#, AGENT#: 218314 -

OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	4562	0	102399	178600	-76,201	-71,369	22231	
00	REAGAN COUNTY APPRAI	1.000000	74,280		=====	=====	=====	=====	=====	=====	=====	
01	REAGAN COUNTY	1.000000	74,280		4562	0	102399	178600	76,201-	71,369-	22231	
02	FM&LR	1.000000	74,280									
30	REAGAN COUNTY ISD	1.000000	74,280		\$/BBLRESV:	32.92	EQUIP VAL:	52,048				
50	REAGAN COUNTY HOSP D	1.000000	74,280		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	21,241		
60	SANTA RITA UWD	1.000000	74,280		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	990		
61	REAGAN CO WSD	1.000000	74,280		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====	=====	=====	=====	=====	
				8/8 VALUE:	74,280	WI TOTAL:	52,050		RI TOTAL:	22,230		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

188,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.9 D B: 1.123 De/Dt: 21.0 / 8.0
GAS: 6.0 D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 14 EQ SCH#: 51 VAL: 56,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 52,050
LAST YR RI VAL: 24,190
LAST YR 8/8 VAL: 76,240

LAST YR OIL PROD: 3,611
LAST YR GAS PROD: 2,401

REMARKS1: NO GAS SALES
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 134300 - CARR ESTATE 4 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 8451 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

45,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 2.4 D B: .001 De/Dt: 8.0 / 8.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 898
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 161100 - HICKMAN FULL WI DECIMAL = .747812 #WELLS: 4
RRC#, WELL#.....: 8456 - RRC DIST...: 07C FULL RI DECIMAL = .252188 DEPTH: 2410
OPERATOR#, AGENT#: 706372 -

OPERATOR NAME....: RHR OIL & GAS, LLC
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
---	---	---	---	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	---	---	---	---	---	---	---	---	---	---	---
00	REAGAN COUNTY APPRAI	1.000000	15,610								
01	REAGAN COUNTY	1.000000	15,610								
02	FM&LR	1.000000	15,610								
30	REAGAN COUNTY ISD	1.000000	15,610								
50	REAGAN COUNTY HOSP D	1.000000	15,610								
60	SANTA RITA UWD	1.000000	15,610								
61	REAGAN CO WSD	1.000000	15,610								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 1.5 D B: .001 De/Dt: 8.0 /
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 454
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/07/2026 MNRLJHAR

LEASE#, NAME.....: 299948 - TALLEY -A- WELL 1 FULL WI DECIMAL = .745750 #WELLS: 3
RRC#, WELL#.....: 8470 - RRC DIST.: 07C FULL RI DECIMAL = .254250 DEPTH: 8500

OPERATOR#, AGENT#: 101577 - 574
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 217150 - MILLER 226 FULL WI DECIMAL = .783750 #WELLS: 1
RRC#, WELL#.....: 8516 - RRC DIST...: 07C FULL RI DECIMAL = .216250 DEPTH: 2410
OPERATOR#, AGENT#: 696542 -

OPERATOR NAME....: RECOVERY OPERATING L
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	3,900	0	0	0					0
01	REAGAN COUNTY	1.000000	3,900								
02	FM&LR	1.000000	3,900								
30	REAGAN COUNTY ISD	1.000000	3,900								
50	REAGAN COUNTY HOSP D	1.000000	3,900								
60	SANTA RITA UWD	1.000000	3,900								
61	REAGAN CO WSD	1.000000	3,900								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: .001 De/Dt: 8.0 /
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 67
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 131000 - CARR JOHN FULL WI DECIMAL = .708333 #WELLS: 1
RRC#, WELL#.....: 8539 - 1 RRC DIST...: 07C FULL RI DECIMAL = .291667 DEPTH: 8500
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
37,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.8 D B: 1.026 De/Dt: 31.9 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 886
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 151700 - FRIEND -A- FULL WI DECIMAL = .804835 #WELLS: 3
RRC#, WELL#.....: 8662 - RRC DIST...: 07C FULL RI DECIMAL = .195165 DEPTH: 2240

OPERATOR#, AGENT#: 706372 -
OPERATOR NAME....: RHR OIL & GAS, LLC
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	11,710								
01	REAGAN COUNTY	1.000000	11,710								
02	FM&LR	1.000000	11,710								
30	REAGAN COUNTY ISD	1.000000	11,710								
50	REAGAN COUNTY HOSP D	1.000000	11,710								
60	SANTA RITA UWD	1.000000	11,710								
61	REAGAN CO WSD	1.000000	11,710								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: .989 De/Dt: 45.9 / 8.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD: 150
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/07/2026 MNRLJHAR

LEASE#, NAME.....: 9908701 - UNIVERSITY "17" FULL WI DECIMAL = .748107 #WELLS: 9
RRC#, WELL#.....: 8701 - RRC DIST...: 07C FULL RI DECIMAL = .251893 DEPTH: 8500

OPERATOR#, AGENT#: 101577 - 574
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	34,160							
01	REAGAN COUNTY	1.000000	34,160	\$/BBLRESV:	.00	EQUIP VAL:	34,157			
02	FM&LR	1.000000	34,160	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	34,160	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	34,160	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	34,160			=====				=====
61	REAGAN CO WSD	1.000000	34,160	8/8 VALUE:	34,160	WI TOTAL:	34,160	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.85
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
193,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 35,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,160
LAST YR RI VAL:
LAST YR 8/8 VAL: 34,160

LAST YR OIL PROD: 84
LAST YR GAS PROD: 108

REMARKS1: FR LSE 321700
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/07/2026 MNRLJHAR

LEASE#, NAME.....: 8008715 - VARIOUS-TALLEY B FULL WI DECIMAL = .747344 #WELLS: 6
RRC#, WELL#.....: 8715 - RRC DIST...: 07C FULL RI DECIMAL = .252656 DEPTH: 8500

OPERATOR#, AGENT#: 101577 - 574
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0					0
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.61
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME..... 271650 - SCOTT -C-1- FULL WI DECIMAL = .812500 #WELLS: 3
RRC#, WELL#..... 8767 - RRC DIST...: 07C FULL RI DECIMAL = .187500 DEPTH: 2500
OPERATOR#, AGENT#: 690730 -

OPERATOR NAME.... RANDA OPERATING, INC
OIL FIELD#..... 46935500
OIL FIELD NAME... JOHN SCOTT (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
00	REAGAN COUNTY APPRAI	1.000000	11,710	0	0	0					0
01	REAGAN COUNTY	1.000000	11,710								
02	FM&LR	1.000000	11,710								
30	REAGAN COUNTY ISD	1.000000	11,710								
50	REAGAN COUNTY HOSP D	1.000000	11,710								
60	SANTA RITA UWD	1.000000	11,710								
61	REAGAN CO WSD	1.000000	11,710								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .7 D B: .972 De/Dt: 17.9 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD: 261
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 270230 - SAUNDERS FULL WI DECIMAL = .789062 #WELLS: 2
RRC#, WELL#.....: 8770 - RRC DIST...: 07C FULL RI DECIMAL = .210938 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	625	6,396	0	47.24	2.03	2.03	.00	23297
ALT JOB#:	UNIT.....:	2	574	5,521	0	47.90	2.03	2.03	.00	21695
ALT LSE#:	EOR.....:		1,199	11,917	0					44,992
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	28,660	1	10245	0	33542	28025	5,517	5,167	8436
01	REAGAN COUNTY	1.000000	28,660	2	8844	0	30539	28025	2,514	2,066	6797
02	FM&LR	1.000000	28,660								
30	REAGAN COUNTY ISD	1.000000	28,660		19089	0	64081	56050	8,031	7,233	15233
50	REAGAN COUNTY HOSP D	1.000000	28,660								
60	SANTA RITA UWD	1.000000	28,660		\$/BBLRESV: 5.37		EQUIP VAL: 6,196				
61	REAGAN CO WSD	1.000000	28,660		\$/BBLPROD: 0		WI OIL VAL: 5,078		RI OIL VAL: 10,695		
					WI PAYOUT: .0		GAS VAL: 2,155		GAS VAL: 4,538		
					RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0		
					8/8 VALUE:	28,660	WI TOTAL:	13,430	RI TOTAL:	15,230	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.37
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.8 D B: .001 De/Dt: 8.0 /
GAS: 19.0 D B: .998 De/Dt: 14.6 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,550
LAST YR RI VAL: 15,420
LAST YR 8/8 VAL: 26,970

LAST YR OIL PROD: 453
LAST YR GAS PROD: 3,884

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 271400 - SCOTT -A- FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 8779 - RRC DIST...: 07C FULL RI DECIMAL = .260000 DEPTH: 2500
OPERATOR#, AGENT#: 690730 -

OPERATOR NAME....: RANDA OPERATING, INC
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	3,900	0	0	0					0
01	REAGAN COUNTY	1.000000	3,900								
02	FM&LR	1.000000	3,900								
30	REAGAN COUNTY ISD	1.000000	3,900								
50	REAGAN COUNTY HOSP D	1.000000	3,900								
60	SANTA RITA UWD	1.000000	3,900								
61	REAGAN CO WSD	1.000000	3,900								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: .500 De/Dt: 11.9 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 64
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 320560 - UNIVERSITY -7- G FULL WI DECIMAL = .833333 #WELLS: 4
RRC#, WELL#.....: 8830 - RRC DIST...: 07C FULL RI DECIMAL = .166667 DEPTH: 2240
OPERATOR#, AGENT#: 218314 -

OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	708	0	47.24	2.68	2.68	.00	27872
				=====	=====	=====					=====
					708	0					27,872
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	27872	49875	-22,003	-20,608	5244
00	REAGAN COUNTY APPRAI	1.000000	20,110	=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	20,110		0	0	27872	49875	22,003-	20,608-	5244
02	FM&LR	1.000000	20,110								
30	REAGAN COUNTY ISD	1.000000	20,110	\$/BBLRESV:	34.93		EQUIP VAL:	14,871			
50	REAGAN COUNTY HOSP D	1.000000	20,110	\$/BBLPROD:	0		WI OIL VAL:	0	RI OIL VAL:	5,244	
60	SANTA RITA UWD	1.000000	20,110	WI PAYOUT:	.0		GAS VAL:	0	GAS VAL:	0	
61	REAGAN CO WSD	1.000000	20,110	RI PAYOUT:	.9		PRD VAL:	0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:	20,110	WI TOTAL:	14,870		RI TOTAL:	5,240	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: 1 FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

52,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.2 D B: 1.035 De/Dt: 20.4 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870
LAST YR RI VAL: 5,920
LAST YR 8/8 VAL: 20,790

LAST YR OIL PROD: 730
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 319700 - UNIVERSITY -5- G FULL WI DECIMAL = .833333 #WELLS: 4
RRC#, WELL#.....: 8875 - RRC DIST...: 07C FULL RI DECIMAL = .166667 DEPTH: 1999

OPERATOR#, AGENT#: 218314 -
OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	3,120						
01	REAGAN COUNTY	1.000000	3,120	\$/BBLRESV:	.00	EQUIP VAL:	3,123		
02	FM&LR	1.000000	3,120	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	3,120	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	3,120	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	3,120			=====		=====	
61	REAGAN CO WSD	1.000000	3,120	8/8 VALUE:	3,120	WI TOTAL:	3,120	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 3.12	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.12	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
42,500		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: 1.013 De/Dt: 28.3 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 3,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,120
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,120

LAST YR OIL PROD: 298
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 320590 - UNIVERSITY -7- G A FULL WI DECIMAL = .833333 #WELLS: 6
RRC#, WELL#.....: 8876 - RRC DIST...: 07C FULL RI DECIMAL = .166667 DEPTH: 2240
OPERATOR#, AGENT#: 218314 -

OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	---	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	26,830	1	0	0	24014	57000	-32,986	-30,894	4518
01	REAGAN COUNTY	1.000000	26,830		0	0	24014	57000	32,986-	30,894-	4518
02	FM&LR	1.000000	26,830								
30	REAGAN COUNTY ISD	1.000000	26,830		\$/BBLRESV: 60.78		EQUIP VAL:		22,306		
50	REAGAN COUNTY HOSP D	1.000000	26,830		\$/BBLPROD: 0		WI OIL VAL:		0	RI OIL VAL:	4,518
60	SANTA RITA UWD	1.000000	26,830		WI PAYOUT: .0		GAS VAL:		0	GAS VAL:	0
61	REAGAN CO WSD	1.000000	26,830		RI PAYOUT: .9		PRD VAL:		0	PRD VAL:	0
							=====				=====
					8/8 VALUE:		26,830	WI TOTAL:	22,310	RI TOTAL:	4,520

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

60,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.9 D B: 1.035 De/Dt: 20.4 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 24,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,590
LAST YR RI VAL: 6,260
LAST YR 8/8 VAL: 24,850

LAST YR OIL PROD: 611
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 320980 - UNIVERSITY -12-G- FULL WI DECIMAL = .833333 #WELLS: 2
RRC#, WELL#.....: 8880 - RRC DIST...: 07C FULL RI DECIMAL = .166667 DEPTH: 2240

OPERATOR#, AGENT#: 218314 -
OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	3,900						
01	REAGAN COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904		
02	FM&LR	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	3,900	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	3,900	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	3,900			=====		=====	
61	REAGAN CO WSD	1.000000	3,900	8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 3.12	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.12	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
55,000		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: 1.007 De/Dt: 14.2 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 157
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 320690 - UNIVERSITY -9- GA FULL WI DECIMAL = .833333 #WELLS: 1
RRC#, WELL#.....: 8895 - RRC DIST...: 07C FULL RI DECIMAL = .166667 DEPTH: 2240
OPERATOR#, AGENT#: 218314 -

OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	3,900	0	0	0					0
01	REAGAN COUNTY	1.000000	3,900								
02	FM&LR	1.000000	3,900								
30	REAGAN COUNTY ISD	1.000000	3,900								
50	REAGAN COUNTY HOSP D	1.000000	3,900								
60	SANTA RITA UWD	1.000000	3,900								
61	REAGAN CO WSD	1.000000	3,900								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: 1.027 De/Dt: 29.0 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 151
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME..... 321410 - UNIVERSITY -15- FULL WI DECIMAL = .750000 #WELLS: 7
RRC#, WELL#..... 8903 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 2450
OPERATOR#, AGENT#: 487693 -

OPERATOR NAME.... LAST DOLLAR LLC
OIL FIELD#..... 09521500
OIL FIELD NAME... BLOCK 49 (2450)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	63,180	1	860	0	0	47.24	2.68	2.68	.00	30470
01	REAGAN COUNTY	1.000000	63,180	2	780	0	0	47.90	2.68	2.68	.00	28022
02	FM&LR	1.000000	63,180	3	713	0	0	48.58	2.68	2.68	.00	25978
30	REAGAN COUNTY ISD	1.000000	63,180	4	656	0	0	49.25	2.68	2.68	.00	24231
50	REAGAN COUNTY HOSP D	1.000000	63,180									
60	SANTA RITA UWD	1.000000	63,180									
61	REAGAN CO WSD	1.000000	63,180									
					3,009	0	0					108,701

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	30470	23750	6,720	6,294	9555
2	0	0	28022	23750	4,272	3,510	7776
3	0	0	25978	23750	2,228	1,606	6379
4	0	0	24231	23750	481	304	5266
	0	0	108701	95000	13,701	11,714	28976

\$/BBLRESV: 5.19 EQUIP VAL: 22,481
\$/BBLPROD: 0 WI OIL VAL: 11,714 RI OIL VAL: 28,976
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 63,180 WI TOTAL: 34,200 RI TOTAL: 28,980

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
25,000
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.5 D B: 1.001 De/Dt: 9.7 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 7 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 83,240
LAST YR RI VAL: 73,170
LAST YR 8/8 VAL: 156,410

LAST YR OIL PROD: 1,343
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/07/2026 MNRLJHAR

LEASE#, NAME.....: 9908907 - SHAW FULL WI DECIMAL = .757009 #WELLS: 5
RRC#, WELL#.....: 8907 - RRC DIST...: 07C FULL RI DECIMAL = .242991 DEPTH: 8500

OPERATOR#, AGENT#: 101577 - 574
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	27,330	0	0	0					0
01	REAGAN COUNTY	1.000000	27,330								
02	FM&LR	1.000000	27,330								
30	REAGAN COUNTY ISD	1.000000	27,330								
50	REAGAN COUNTY HOSP D	1.000000	27,330								
60	SANTA RITA UWD	1.000000	27,330								
61	REAGAN CO WSD	1.000000	27,330								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.77
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
67,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: .001 De/Dt: /
GAS: D B: .500 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD: 34
LAST YR GAS PROD: 156

REMARKS1: FR LSE 275950 TY22
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 319950 - UNIVERSITY -6- FULL WI DECIMAL = .750000 #WELLS: 12
RRC#, WELL#.....: 8920 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 2450
OPERATOR#, AGENT#: 487693 -

OPERATOR NAME....: LAST DOLLAR LLC
OIL FIELD#.....: 09521500
OIL FIELD NAME...: BLOCK 49 (2450)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,920	0	47.24	2.68	2.68	.00	68026
				=====	=====	=====					=====
					1,920	0					68,026
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	68026	95000	-26,974	-25,264	21331
00	REAGAN COUNTY APPRAI	1.000000	65,940	=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	65,940		0	0	68026	95000	26,974-	25,264-	21331
02	FM&LR	1.000000	65,940								
30	REAGAN COUNTY ISD	1.000000	65,940	\$/BBLRESV: 17.54		EQUIP VAL: 44,613					
50	REAGAN COUNTY HOSP D	1.000000	65,940	\$/BBLPROD: 0		WI OIL VAL: 0			RI OIL VAL: 21,331		
60	SANTA RITA UWD	1.000000	65,940	WI PAYOUT: .0		GAS VAL: 0			GAS VAL: 0		
61	REAGAN CO WSD	1.000000	65,940	RI PAYOUT: .9		PRD VAL: 0			PRD VAL: 0		
						=====					=====
				8/8 VALUE:		65,940	WI TOTAL:		44,610	RI TOTAL:	21,330

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.5 D B: .001 De/Dt: 8.0 /
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 12 EQ SCH#: 51 VAL: 48,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 46,840
LAST YR RI VAL:
LAST YR 8/8 VAL: 46,840

LAST YR OIL PROD: 1,982
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 140100 - CHICO-YOUNG FULL WI DECIMAL = .650000 #WELLS: 5
RRC#, WELL#.....: 8931 - RRC DIST...: 07C FULL RI DECIMAL = .350000 DEPTH: 2398
OPERATOR#, AGENT#: 538815 -

OPERATOR NAME....: MCCAMMON OIL & GAS,
OIL FIELD#.....: 73222500
OIL FIELD NAME...: PRISCILLA (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	27,530	1	414	0	0	47.24	2.68	2.68	.00	12712
01	REAGAN COUNTY	1.000000	27,530	2	381	0	0	47.90	2.68	2.68	.00	11862
02	FM&LR	1.000000	27,530		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	27,530		795	0	0					24,574
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
50	REAGAN COUNTY HOSP D	1.000000	27,530	1	0	0	12712	11400	1,312	1,229	6439	
60	SANTA RITA UWD	1.000000	27,530	2	0	0	11862	11400	462	380	5317	
61	REAGAN CO WSD	1.000000	27,530		=====	=====	=====	=====	=====	=====	=====	=====
					0	0	24574	22800	1,774	1,609	11756	
					\$/BBLRESV:	3.11	EQUIP VAL:	14,163				
					\$/BBLPROD:	0	WI OIL VAL:	1,609	RI OIL VAL:	11,756		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
					RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	27,530	WI TOTAL:	15,770	RI TOTAL:	11,760		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.2 D B: .001 De/Dt: 8.0 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,790
LAST YR RI VAL: 11,920
LAST YR 8/8 VAL: 28,710

LAST YR OIL PROD: 416
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 118000 - BEAM, THELMA FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 8999 - RRC DIST...: 07C FULL RI DECIMAL = .300000 DEPTH: 8500

OPERATOR#, AGENT#: 102879 - 40
OPERATOR NAME....: DE CENTRAL OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
31,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: 1.063 De/Dt: 37.2 / 8.0
GAS: 4.7 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 405
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/07/2026 MNRLJHAR

LEASE#, NAME.....: 325490 - UNIVERSITY -2-35A- FULL WI DECIMAL = .833330 #WELLS: 1
RRC#, WELL#.....: 9010 - RRC DIST...: 07C FULL RI DECIMAL = .166670 DEPTH: 8500

OPERATOR#, AGENT#: 101577 - 574
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: .24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

4,100

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 319580 - UNIVERSITY -4- GB FULL WI DECIMAL = .833333 #WELLS: 1
RRC#, WELL#.....: 9018 - RRC DIST...: 07C FULL RI DECIMAL = .166667 DEPTH: 2240

OPERATOR#, AGENT#: 218314 -
OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	3,900							
01	REAGAN COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904			
02	FM&LR	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	3,900	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	3,900	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	3,900				=====			=====
61	REAGAN CO WSD	1.000000	3,900	8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,000			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.6 D	B: 1.012	De/Dt: 27.4 / 8.0
GAS:	D	B: .001	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 4,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	7,380
LAST YR RI VAL:	3,560
LAST YR 8/8 VAL:	10,940

LAST YR OIL PROD:	299
LAST YR GAS PROD:	

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 338450 - WELLS ONA FULL WI DECIMAL = .792154 #WELLS: 1
RRC#, WELL#.....: 9026 - RRC DIST...: 07C FULL RI DECIMAL = .207846 DEPTH: 8500

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830							
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
7,400			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/07/2026 MNRLJHAR

LEASE#, NAME.....: 325520 - UNIVERSITY -2-35B- FULL WI DECIMAL = .833330 #WELLS: 1
RRC#, WELL#.....: 9040 - RRC DIST.: 07C FULL RI DECIMAL = .166670 DEPTH: 8500

OPERATOR#, AGENT#: 101577 - 574
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000								
01	REAGAN COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0		
02	FM&LR	1.000000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000		RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:	0
60	SANTA RITA UWD	1.000000					=====			=====
61	REAGAN CO WSD	1.000000		8/8 VALUE:		0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,200			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REMOVED TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 304950 - UNIVERSITY -A- FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 9041 - RRC DIST...: 07C FULL RI DECIMAL = .125000 DEPTH: 2410

OPERATOR#, AGENT#: 781880 - 300
OPERATOR NAME....: SILVER OIL & GAS INC
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	7,810								
01	REAGAN COUNTY	1.000000	7,810								
02	FM&LR	1.000000	7,810								
30	REAGAN COUNTY ISD	1.000000	7,810								
50	REAGAN COUNTY HOSP D	1.000000	7,810								
60	SANTA RITA UWD	1.000000	7,810								
61	REAGAN CO WSD	1.000000	7,810								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: 1.016 De/Dt: 19.2 / 8.0
GAS: 1.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 299
LAST YR GAS PROD: 360

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 321750 - UNIVERSITY -17- D FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 9077 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 430368 - 40
OPERATOR NAME....: JAY MANAGEMENT COMPA
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	622	0	47.24	2.68	2.68	.00	22037
				=====	=====	=====					=====
				622	0	0					22,037
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	22037	19000	3,037	2,844	6911
				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	16,260								
01	REAGAN COUNTY	1.000000	16,260	0	0	22037	19000	3,037	2,844	6911	
02	FM&LR	1.000000	16,260								
30	REAGAN COUNTY ISD	1.000000	16,260	\$/BBLRESV:	6.10	EQUIP VAL:		6,506			
50	REAGAN COUNTY HOSP D	1.000000	16,260	\$/BBLPROD:	0	WI OIL VAL:		2,844	RI OIL VAL:	6,911	
60	SANTA RITA UWD	1.000000	16,260	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0	
61	REAGAN CO WSD	1.000000	16,260	RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:	16,260	WI TOTAL:		9,350	RI TOTAL:	6,910	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.9 D B: 1.004 De/Dt: 17.7 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,420
LAST YR RI VAL: 10,100
LAST YR 8/8 VAL: 23,520

LAST YR OIL PROD: 676
LAST YR GAS PROD: 20

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME..... 232500 - R B FULL WI DECIMAL = .732500 #WELLS: 7
RRC#, WELL#..... 9099 - RRC DIST... 07C FULL RI DECIMAL = .267500 DEPTH: 2500
OPERATOR#, AGENT#: 564150 -

OPERATOR NAME.... MICHAELSON PRODUCING
OIL FIELD#..... 46935500
OIL FIELD NAME... JOHN SCOTT (GRAYBURG)

ALT FRZ.:	ALT G\$ RRC:	1	1,710	0	0	47.24	2.68	2.68	.00	59172
ALT JOB#:	UNIT.....:	2	1,572	0	0	47.90	2.68	2.68	.00	55156
ALT LSE#:	EOR.....:	3	1,446	0	0	48.58	2.68	2.68	.00	51456
ALT RRC#:	GRAPH.....:	4	1,330	0	0	49.25	2.68	2.68	.00	47981
		=====	=====	=====	=====					=====
			6,058	0	0					213,765

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	105,220	1	0	0	59172	47500	11,672	10,932	20328
01	REAGAN COUNTY	1.000000	105,220	2	0	0	55156	47500	7,656	6,290	16768
02	FM&LR	1.000000	105,220	3	0	0	51456	47500	3,956	2,851	13844
30	REAGAN COUNTY ISD	1.000000	105,220	4	0	0	47981	47500	481	304	11424
50	REAGAN COUNTY HOSP D	1.000000	105,220	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	105,220		0	0	213765	190000	23,765	20,377	62364
61	REAGAN CO WSD	1.000000	105,220								

\$/BBLRESV:	4.59	EQUIP VAL:	22,481
\$/BBLPROD:	0	WI OIL VAL:	20,377
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	3.1	PRD VAL:	0
=====			
8/8 VALUE:	105,220	WI TOTAL:	42,860
		RI TOTAL:	62,360

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 3.12	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.12	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
50,000		
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.9 D B: .001 De/Dt: 8.0 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 87,500
LAST YR RI VAL: 92,730
LAST YR 8/8 VAL: 180,230

LAST YR OIL PROD: 1,745
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 319600 - UNIVERSITY -4- SW FULL WI DECIMAL = .735000 #WELLS: 2
RRC#, WELL#.....: 9107 - RRC DIST.: 07C FULL RI DECIMAL = .265000 DEPTH: 2027
OPERATOR#, AGENT#: 218314 -

OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 05786666
OIL FIELD NAME...: BARNHART, NE. (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	7,810	0	0	0					0
01	REAGAN COUNTY	1.000000	7,810								
02	FM&LR	1.000000	7,810								
30	REAGAN COUNTY ISD	1.000000	7,810								
50	REAGAN COUNTY HOSP D	1.000000	7,810								
60	SANTA RITA UWD	1.000000	7,810								
61	REAGAN CO WSD	1.000000	7,810								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

34,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: .001 De/Dt: 8.0 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 196
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/10/2026 MNRLJHAR

LEASE#, NAME.....: 325710 - UNIVERSITY -2-36B- FULL WI DECIMAL = .833330 #WELLS: 1
RRC#, WELL#.....: 9202 - RRC DIST...: 07C FULL RI DECIMAL = .166670 DEPTH: 8500

OPERATOR#, AGENT#: 101577 - 574
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000								
01	REAGAN COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0		
02	FM&LR	1.000000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000		RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:	0
60	SANTA RITA UWD	1.000000					=====			=====
61	REAGAN CO WSD	1.000000		8/8 VALUE:		0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.40
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.40
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
14,401			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED TY25-REMOVED TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 321570 - UNIVERSITY -16C- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 9247 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 430368 - 40
OPERATOR NAME....: JAY MANAGEMENT COMPA
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,000			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.1 D	B: .001	De/Dt: 8.0 / 8.0
GAS:	D	B: .001	De/Dt: 8.0 /
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 412
LAST YR GAS PROD: 138

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 232550 - RANCH FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 9289 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 2500
OPERATOR#, AGENT#: 564150 -

OPERATOR NAME....: MICHAELSON PRODUCING
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	3,900							
01	REAGAN COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904			
02	FM&LR	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	3,900	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	3,900	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	3,900			=====				=====
61	REAGAN CO WSD	1.000000	3,900	8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: .918 De/Dt: 10.0 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 134
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 305100 - UNIVERSITY -A- FULL WI DECIMAL = .740000 #WELLS:
RRC#, WELL#.....: 9326 - RRC DIST...: 07C FULL RI DECIMAL = .260000 DEPTH: 8500

OPERATOR#, AGENT#: 562560 - 585
OPERATOR NAME....: MEWBOURNE OIL COMPAN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI 1.000000
01 REAGAN COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
02 FM&LR 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD 1.000000
61 REAGAN CO WSD 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

21,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .982 De/Dt: 30.6 / 8.0
GAS: D B: 1.026 De/Dt: 13.8 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED TY25-REMOVED TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 321515 - UNIVERSITY -16- A FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 9327 - RRC DIST...: 07C FULL RI DECIMAL = .260000 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000								
01	REAGAN COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0		
02	FM&LR	1.000000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000		RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:	0
60	SANTA RITA UWD	1.000000					=====			=====
61	REAGAN CO WSD	1.000000		8/8 VALUE:		0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 3.98
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.98
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,300			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 3.5 D B: 1.026 De/Dt: 8.5 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED TY25-REMOVED TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 279540 - SRH "150" FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 9360 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 2500
OPERATOR#, AGENT#: 218314 -

OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	15,610							
01	REAGAN COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614			
02	FM&LR	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	15,610			=====				=====
61	REAGAN CO WSD	1.000000	15,610	8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
80,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.7 D	B: .001	De/Dt: 8.0 / 8.0
GAS:	D	B: .001	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	4	EQ SCH#:	51	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 961
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 279560 - SRH "151" FULL WI DECIMAL = .750000 #WELLS: 5
RRC#, WELL#.....: 9361 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 2500
OPERATOR#, AGENT#: 218314 -

OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	712	0	47.24	2.68	2.68	.00	25226
				=====	=====	=====					=====
					712	0					25,226
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	25226	92625	-67,399	-63,125	7911
00	REAGAN COUNTY APPRAI	1.000000	26,500	=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	26,500		0	0	25226	92625	67,399-	63,125-	7911
02	FM&LR	1.000000	26,500								
30	REAGAN COUNTY ISD	1.000000	26,500	\$/BBLRESV: 118.21		EQUIP VAL:		18,589			
50	REAGAN COUNTY HOSP D	1.000000	26,500	\$/BBLPROD: 0		WI OIL VAL:		0		RI OIL VAL:	
60	SANTA RITA UWD	1.000000	26,500	WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
61	REAGAN CO WSD	1.000000	26,500	RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		26,500		WI TOTAL:		18,590	
								RI TOTAL:		7,910	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

97,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.1 D B: 1.020 De/Dt: 12.2 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 20,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,520
LAST YR RI VAL:
LAST YR 8/8 VAL: 19,520

LAST YR OIL PROD: 668
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 279580 - SRH "152" FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 9362 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 2500
OPERATOR#, AGENT#: 218314 -

OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	0	0	16758	38475	-21,717	-20,340	5255	
00	REAGAN COUNTY APPRAI	1.000000	16,410		=====	=====	=====	=====	=====	=====	=====	
01	REAGAN COUNTY	1.000000	16,410		0	0	16758	38475	21,717-	20,340-	5255	
02	FM&LR	1.000000	16,410									
30	REAGAN COUNTY ISD	1.000000	16,410		\$/BBLRESV:	57.34	EQUIP VAL:	11,153				
50	REAGAN COUNTY HOSP D	1.000000	16,410		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	5,255		
60	SANTA RITA UWD	1.000000	16,410		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
61	REAGAN CO WSD	1.000000	16,410		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
				8/8 VALUE:	16,410	WI TOTAL:	11,150	RI TOTAL:	5,260			

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
40,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.4 D B: 1.013 De/Dt: 12.1 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD: 518
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 270950 - SCOTT FULL WI DECIMAL = .750000 #WELLS: 7
RRC#, WELL#.....: 9377 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 2500
OPERATOR#, AGENT#: 564150 -

OPERATOR NAME....: MICHAELSON PRODUCING
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.:	ALT G\$ RRC:	1	2,900	0	0	47.24	2.68	2.68	.00	102747
ALT JOB#:	UNIT.....:	2	2,420	0	0	47.90	2.68	2.68	.00	86939
ALT LSE#:	EOR.....:	3	2,077	0	0	48.58	2.68	2.68	.00	75675
ALT RRC#:	GRAPH.....:	4	1,820	0	0	49.25	2.68	2.68	.00	67226
		=====	=====	=====	=====					=====
			9,217	0	0					332,587

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	184,610	--							
01	REAGAN COUNTY	1.000000	184,610	--							
02	FM&LR	1.000000	184,610	1	0	0	102747	61750	40,997	38,397	32219
30	REAGAN COUNTY ISD	1.000000	184,610	2	0	0	86939	61750	25,189	20,695	24126
50	REAGAN COUNTY HOSP D	1.000000	184,610	3	0	0	75675	61750	13,925	10,035	18584
60	SANTA RITA UWD	1.000000	184,610	4	0	0	67226	61750	5,476	3,462	14610
61	REAGAN CO WSD	1.000000	184,610	=====	=====	=====	=====	=====	=====	=====	=====
					0	0	332587	247000	85,587	72,589	89539

\$/BBLRESV:	10.50	EQUIP VAL:	22,481		
\$/BBLPROD:	0	WI OIL VAL:	72,589	RI OIL VAL:	89,539
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	184,610	WI TOTAL:	95,070	RI TOTAL:	89,540

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12		
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
65,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	8.8 D	B: 1.006	De/Dt: 17.9 / 8.0
GAS:	D	B: .001	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	7	EQ SCH#:	51	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 273,760
LAST YR RI VAL: 188,130
LAST YR 8/8 VAL: 461,890

LAST YR OIL PROD: 3,084
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 320790 - UNIVERSITY -8- C FULL WI DECIMAL = .833333 #WELLS: 2
RRC#, WELL#.....: 9384 - RRC DIST...: 07C FULL RI DECIMAL = .166667 DEPTH: 2240

OPERATOR#, AGENT#: 218314 -
OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	7,810						
01	REAGAN COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
02	FM&LR	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	7,810			=====		=====	
61	REAGAN CO WSD	1.000000	7,810	8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 3.12	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.12	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
28,000		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: .977 De/Dt: 19.0 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	2	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	7,440
LAST YR RI VAL:	1,600
LAST YR 8/8 VAL:	9,040

LAST YR OIL PROD:	56
LAST YR GAS PROD:	

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 8009387 - VARIOUS-BRANCH A FULL WI DECIMAL = .882395 #WELLS: 1
RRC#, WELL#.....: 9387 - RRC DIST...: 07C FULL RI DECIMAL = .117605 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI
01 REAGAN COUNTY \$/BBLRESV: .00 EQUIP VAL: 0
02 FM&LR \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD
61 REAGAN CO WSD 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,600

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REMOVED TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 321730 - UNIVERSITY -17- C FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 9397 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 430368 - 40
OPERATOR NAME....: JAY MANAGEMENT COMPA
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	463	0	0	47.24	2.68	2.68	.00	16404
					=====	=====	=====					=====
					463	0	0					16,404
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	15,440	1	0	0	16404	12350	4,054	3,797	5144	
01	REAGAN COUNTY	1.000000	15,440		0	0	16404	12350	4,054	3,797	5144	
02	FM&LR	1.000000	15,440									
30	REAGAN COUNTY ISD	1.000000	15,440		\$/BBLRESV:	10.93	EQUIP VAL:		6,506			
50	REAGAN COUNTY HOSP D	1.000000	15,440		\$/BBLPROD:	0	WI OIL VAL:		3,797	RI OIL VAL:	5,144	
60	SANTA RITA UWD	1.000000	15,440		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0	
61	REAGAN CO WSD	1.000000	15,440		RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:	0	
								=====			=====	
					8/8 VALUE:	15,440	WI TOTAL:		10,300	RI TOTAL:	5,140	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.6 D B: .996 De/Dt: 35.1 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,920
LAST YR RI VAL: 5,890
LAST YR 8/8 VAL: 17,810

LAST YR OIL PROD: 571
LAST YR GAS PROD: 34

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 282260 - STATE -YR- FULL WI DECIMAL = .833333 #WELLS: 2
RRC#, WELL#.....: 9482 - RRC DIST...: 07C FULL RI DECIMAL = .166667 DEPTH: 2240

OPERATOR#, AGENT#: 706372 -
OPERATOR NAME....: RHR OIL & GAS, LLC
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	7,810								
01	REAGAN COUNTY	1.000000	7,810								
02	FM&LR	1.000000	7,810								
30	REAGAN COUNTY ISD	1.000000	7,810								
50	REAGAN COUNTY HOSP D	1.000000	7,810								
60	SANTA RITA UWD	1.000000	7,810								
61	REAGAN CO WSD	1.000000	7,810								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.000 De/Dt: 13.0 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 244
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 301850 - TEXON -8- FULL WI DECIMAL = .833333 #WELLS: 1
RRC#, WELL#.....: 9541 - RRC DIST...: 07C FULL RI DECIMAL = .166667 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 6.33
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.33
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
14,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 51	VAL:	7,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL:	6,830
LAST YR RI VAL:	
LAST YR 8/8 VAL:	6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST				RRC C0#: 383 REAGAN				LAST UPDATE: 2/25/2026 MNRLJHAR			
LEASE#, NAME.....: 268400 - ROCKER B -40-				FULL WI DECIMAL = .717500				#WELLS: 1			
RRC#, WELL#.....: 9545 - RRC DIST...: 07C				FULL RI DECIMAL = .282500				DEPTH: 8500			
OPERATOR#, AGENT#: 220855 - 40											
OPERATOR NAME....: DISCOVERY NATURAL RE				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 85279200				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: SPRABERRY (TREND AREA)				-----	-----	-----	-----	-----	-----	-----	-----
				=====	=====	=====					=====
ALT FRZ.:		ALT G\$ RRC:		0	0	0					0
ALT JOB#:		UNIT.....:									
ALT LSE#:		EOR.....:									
ALT RRC#:		GRAPH.....:		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----	-----
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000									
01	REAGAN COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:	0				
02	FM&LR	1.000000		\$/BBLPROD:	0	WI OIL VAL:	0		RI OIL VAL:	0	
30	REAGAN COUNTY ISD	1.000000		WI PAYOUT:	.0	GAS VAL:	0		GAS VAL:	0	
50	REAGAN COUNTY HOSP D	1.000000		RI PAYOUT:	.0	PRD VAL:	0		PRD VAL:	0	
60	SANTA RITA UWD	1.000000					=====			=====	
61	REAGAN CO WSD	1.000000		8/8 VALUE:	0	WI TOTAL:	0		RI TOTAL:	0	

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28			
YRS FLAT: FMVF: 8/8 RES:			
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: .75			
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .75			
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N			
PRD WELLHEAD PRICE: ADDL GAS PRICES? N			
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
32,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/
PROD WELLS: EQ SCH#: 51 VAL:			
SERV WELLS: EQ SCH#: VAL:			
INJ WELLS: EQ SCH#: VAL:			
COMPRESSRS: HP: VAL:			
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REMOVED TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME..... 321990 - UNIVERSITY -18- G FULL WI DECIMAL = .800000 #WELLS: 7
RRC#, WELL#..... 9558 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 1999
OPERATOR#, AGENT#: 218314 -

OPERATOR NAME.... DIGITAL OPERATING CO
OIL FIELD#..... 30243500
OIL FIELD NAME... FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	4,680								
01	REAGAN COUNTY	1.000000	4,680								
02	FM&LR	1.000000	4,680								
30	REAGAN COUNTY ISD	1.000000	4,680								
50	REAGAN COUNTY HOSP D	1.000000	4,680								
60	SANTA RITA UWD	1.000000	4,680								
61	REAGAN CO WSD	1.000000	4,680								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

40,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: .001 De/Dt: 8.0 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 4,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,680
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,680

LAST YR OIL PROD: 488
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 324433 - UNIVERSITY -48-11- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 9597 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 9186
OPERATOR#, AGENT#: 112682 -

OPERATOR NAME....: BUSTAMANTE RESOURCES
OIL FIELD#.....: 05788500
OIL FIELD NAME...: BARNHART, SOUTH (ELLENBURGER)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,500			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.8 D	B: .988	De/Dt: 14.9 / 8.0
GAS:	D	B: .001	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	6,830
LAST YR RI VAL:	
LAST YR 8/8 VAL:	6,830

LAST YR OIL PROD:	63
LAST YR GAS PROD:	

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 226620 - PETRO PLEX - SCOTT AA FULL WI DECIMAL = .750000 #WELLS: 6
RRC#, WELL#.....: 9651 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 2500
OPERATOR#, AGENT#: 101234 -

OPERATOR NAME....: BLUE STAR NATURAL RE
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	67,620	1	1,818	0	0	47.24	2.68	2.68	.00	64412
01	REAGAN COUNTY	1.000000	67,620	2	1,673	0	0	47.90	2.68	2.68	.00	60103
02	FM&LR	1.000000	67,620		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	67,620		3,491	0	0					124,515
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
50	REAGAN COUNTY HOSP D	1.000000	67,620									
60	SANTA RITA UWD	1.000000	67,620									
61	REAGAN CO WSD	1.000000	67,620									
					\$/BBLRESV: 3.62		EQUIP VAL: 21,244					
					\$/BBLPROD: 0		WI OIL VAL: 9,491		RI OIL VAL: 36,876			
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
					RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 67,620		WI TOTAL: 30,740		RI TOTAL: 36,880			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

60,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.2 D B: .001 De/Dt: 8.0 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 24,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,580
LAST YR RI VAL: 40,280
LAST YR 8/8 VAL: 75,860

LAST YR OIL PROD: 1,532
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/11/2026 MNRLJHAR

LEASE#, NAME.....: 318180 - UNIVERSITY -AA- FULL WI DECIMAL = .770833 #WELLS: 1
RRC#, WELL#.....: 9659 - RRC DIST...: 07C FULL RI DECIMAL = .229167 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000								
01	REAGAN COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0		
02	FM&LR	1.000000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000		RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:	0
60	SANTA RITA UWD	1.000000					=====			=====
61	REAGAN CO WSD	1.000000		8/8 VALUE:		0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 3.36
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.36
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
26,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED 11/25
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 124265 - BIRD F A ESTATE -F- FULL WI DECIMAL = .609375 #WELLS: 1
RRC#, WELL#.....: 9691 - RRC DIST...: 07C FULL RI DECIMAL = .390625 DEPTH: 8500
OPERATOR#, AGENT#: 071356 -

OPERATOR NAME....: BIRD E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.18
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
28,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 222590 - NUNN J F -E- FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#.....: 9698 - RRC DIST...: 07C FULL RI DECIMAL = .125000 DEPTH: 8500

OPERATOR#, AGENT#: 895060 - 40
OPERATOR NAME....: WALSH & WATTS, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	24,380	1	0	0	84571	163875	-79,304	-74,275	11366
01	REAGAN COUNTY	1.000000	24,380		0	0	84571	163875	79,304-	74,275-	11366
02	FM&LR	1.000000	24,380								
30	REAGAN COUNTY ISD	1.000000	24,380								
50	REAGAN COUNTY HOSP D	1.000000	24,380								
60	SANTA RITA UWD	1.000000	24,380								
61	REAGAN CO WSD	1.000000	24,380								
					</						

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

172,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.0 D B: .980 De/Dt: 12.1 / 8.0
GAS: D B: 1.500 De/Dt: 8.5 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 2,203
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 223200 - OWENS -220- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 9704 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 2275
OPERATOR#, AGENT#: 737098 -

OPERATOR NAME....: RUSSELL OPERATING CO
OIL FIELD#.....: 05783333
OIL FIELD NAME...: BARNHART (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	3,900	0	0	0					0
01	REAGAN COUNTY	1.000000	3,900								
02	FM&LR	1.000000	3,900								
30	REAGAN COUNTY ISD	1.000000	3,900								
50	REAGAN COUNTY HOSP D	1.000000	3,900								
60	SANTA RITA UWD	1.000000	3,900								
61	REAGAN CO WSD	1.000000	3,900								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

2,900

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 2
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/08/2026 MNRLJHAR

LEASE#, NAME.....: 312160 - UNIVERSITY -N- FULL WI DECIMAL = .875000 #WELLS: 13
RRC#, WELL#.....: 9748 - RRC DIST...: 07C FULL RI DECIMAL = .125000 DEPTH: 2240

OPERATOR#, AGENT#: 257062 - 846
OPERATOR NAME....: EXTEX OPERATING COMP
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 505300 UNIT.....:
ALT LSE#: 83483 EOR.....:
ALT RRC#: 9748 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	.850000	26,550	0	0	0					0
01	REAGAN COUNTY	.850000	26,550								
02	FM&LR	.850000	26,550								
30	REAGAN COUNTY ISD	.850000	26,550								
50	REAGAN COUNTY HOSP D	.850000	26,550								
60	SANTA RITA UWD	.850000	26,550								
61	REAGAN CO WSD	.850000	26,550								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.08
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 2.2 D B: 1.065 De/Dt: 18.2 / 8.0
GAS: 13.0 D B: .952 De/Dt: 16.9 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 51 VAL: 32,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 31,230

LAST YR OIL PROD: 834
LAST YR GAS PROD: 4,419

REMARKS1: R-312160
REMARKS2: C-83483 G\$-105
MC1:
MC2: CLA

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/08/2026 MNRLJHAR

LEASE#, NAME.....: 311300 - UNIVERSITY -L- FULL WI DECIMAL = .875000 #WELLS: 11
RRC#, WELL#.....: 9750 - RRC DIST...: 07C FULL RI DECIMAL = .125000 DEPTH: 2240

OPERATOR#, AGENT#: 257062 - 846
OPERATOR NAME....: EXTEX OPERATING COMP
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 505300 UNIT.....:
ALT LSE#: 83482 EOR.....:
ALT RRC#: 9750 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	.850000	19,910	0	0	0					0
01	REAGAN COUNTY	.850000	19,910								
02	FM&LR	.850000	19,910								
30	REAGAN COUNTY ISD	.850000	19,910								
50	REAGAN COUNTY HOSP D	.850000	19,910								
60	SANTA RITA UWD	.850000	19,910								
61	REAGAN CO WSD	.850000	19,910								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
47,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.5 D B: 1.011 De/Dt: 16.8 / 8.0
GAS: 8.0 D B: 1.024 De/Dt: 12.6 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 24,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 23,420

LAST YR OIL PROD: 562
LAST YR GAS PROD: 2,983

REMARKS1: R-311300
REMARKS2: C-83482 G\$-105
MC1:
MC2: CLA

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 324433 - UNIVERSITY -48-11- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 9752 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 2240
OPERATOR#, AGENT#: 112682 -

OPERATOR NAME....: BUSTAMANTE RESOURCES
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	3,900							
01	REAGAN COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904			
02	FM&LR	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	3,900	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	3,900	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	3,900			=====				=====
61	REAGAN CO WSD	1.000000	3,900	8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
8,000			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .8 D B: 1.026 De/Dt: 53.5 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 56
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 179950 - HUGHES S F -15874- FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 9762 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 REAGAN COUNTY APPRAI 1.000000
01 REAGAN COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
02 FM&LR 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD 1.000000
61 REAGAN CO WSD 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.34
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD: 8

REMARKS1: PLUGGED TY25-REMOVED TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 7/06/2026 MNRLJHAR

LEASE#, NAME.....: 324780 - UNIVERSITY -1-4- FULL WI DECIMAL = .729166 #WELLS: 1
RRC#, WELL#.....: 9770 - RRC DIST...: 07C FULL RI DECIMAL = .270834 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 175,810
01 REAGAN COUNTY 1.000000 175,810
02 FM&LR 1.000000 175,810
30 REAGAN COUNTY ISD 1.000000 175,810
50 REAGAN COUNTY HOSP D 1.000000 175,810
60 SANTA RITA UWD 1.000000 175,810
61 REAGAN CO WSD 1.000000 175,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 2,010 0 0 47.24 2.68 2.68 .00 69236
2 1,597 0 0 47.90 2.68 2.68 .00 55778
3 1,328 0 0 48.58 2.68 2.68 .00 47042
4 1,133 0 0 49.25 2.68 2.68 .00 40688
5 990 0 0 49.96 2.67 2.67 .00 36065
6 878 0 0 50.66 2.67 2.67 .00 32433
7 789 0 0 50.66 2.67 2.67 .00 29145

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 0 0 69236 28500 40,736 38,153 24192
2 0 0 55778 28500 27,278 22,411 17248
3 0 0 47042 28500 18,542 13,363 12873
4 0 0 40688 28500 12,188 7,705 9853
5 0 0 36065 28500 7,565 4,195 7729
6 0 0 32433 28500 3,933 1,913 6151
7 0 0 29145 28500 645 275 4891
0 0 310387 199500 110,887 88,015 82937

*** PARAMETERS ***
\$ /BBLRESV: 13.83 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 88,015 RI OIL VAL: 82,937
WI PAYOUT: 3.5 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
8/8 VALUE: 175,810 WI TOTAL: 92,870 RI TOTAL: 82,940
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
30,000
100.0 99
ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.3 D B: 1.004 De/Dt: 22.6 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 87,480
LAST YR RI VAL: 65,570
LAST YR 8/8 VAL: 153,050
LAST YR OIL PROD: 2,303
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/30/2026 MNRLJHAR

LEASE#, NAME.....: 322760 - UNIVERSITY -1-26- FULL WI DECIMAL = .769230 #WELLS:
RRC#, WELL#.....: 9775 - RRC DIST...: 07C FULL RI DECIMAL = .230770 DEPTH: 8500
OPERATOR#, AGENT#: 101577 - 574
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000								
01	REAGAN COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0		
02	FM&LR	1.000000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000		RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:	0
60	SANTA RITA UWD	1.000000					=====			=====
61	REAGAN CO WSD	1.000000		8/8 VALUE:		0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .500 De/Dt: 12.2 / 8.0
GAS: D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED TY25
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 160850 - HICKMAN FULL WI DECIMAL = .750000 #WELLS: 5
RRC#, WELL#.....: 9803 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 2410
OPERATOR#, AGENT#: 218314 -

OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....		WI GAS		WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	0	0	54385	67925	-13,540	-12,681	17053		
00	REAGAN COUNTY APPRAI	1.000000	35,640		=====	=====	=====	=====	=====	=====	=====	=====	
01	REAGAN COUNTY	1.000000	35,640		0	0	54385	67925	13,540-	12,681-	17053		
02	FM&LR	1.000000	35,640										
30	REAGAN COUNTY ISD	1.000000	35,640		\$/BBLRESV:	11.01	EQUIP VAL:	18,589					
50	REAGAN COUNTY HOSP D	1.000000	35,640		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	17,053			
60	SANTA RITA UWD	1.000000	35,640		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0			
61	REAGAN CO WSD	1.000000	35,640		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0			
				8/8 VALUE:		35,640	WI TOTAL:	18,590	RI TOTAL:	17,050			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
71,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.4 D B: .001 De/Dt: 8.0 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 20,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,520
LAST YR RI VAL:
LAST YR 8/8 VAL: 19,520

LAST YR OIL PROD: 1,457
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 322190 - UNIVERSITY -19- GA FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 9827 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 2240
OPERATOR#, AGENT#: 487693 -

OPERATOR NAME....: LAST DOLLAR LLC
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	15,610						
01	REAGAN COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
02	FM&LR	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	15,610			=====		=====	
61	REAGAN CO WSD	1.000000	15,610	8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 3.12	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.12	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
11,000		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.2 D	B: 1.022	De/Dt: 18.0 / 8.0
GAS:	D	B: .001	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	4	EQ SCH#:	51	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 197
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 321571 - UNIVERSITY -16- D FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 9831 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 430368 - 40
OPERATOR NAME....: JAY MANAGEMENT COMPA
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	22,850	1	572	0	0	47.24	2.68	2.68	.00	20266
01	REAGAN COUNTY	1.000000	22,850	2	457	0	0	47.90	2.68	2.68	.00	16418
02	FM&LR	1.000000	22,850		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	22,850		1,029	0	0					36,684
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
50	REAGAN COUNTY HOSP D	1.000000	22,850	1	0	0	20266	15200	5,066	4,745	6355	
60	SANTA RITA UWD	1.000000	22,850	2	0	0	16418	15200	1,218	1,001	4556	
61	REAGAN CO WSD	1.000000	22,850		=====	=====	=====	=====	=====	=====	=====	
					0	0	36684	30400	6,284	5,746	10911	
					\$/BBLRESV: 7.45		EQUIP VAL: 6,196					
					\$/BBLPROD: 0		WI OIL VAL: 5,746		RI OIL VAL: 10,911			
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
					RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0			
							=====		=====		=====	
					8/8 VALUE: 22,850		WI TOTAL: 11,940		RI TOTAL: 10,910			

*** PARAMETERS ***

MO SHIFT: 9 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.8 D B: 1.019 De/Dt: 22.2 / 8.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,460
LAST YR RI VAL: 11,560
LAST YR 8/8 VAL: 24,020

LAST YR OIL PROD: 652
LAST YR GAS PROD: 92

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 103050 - ALDWELL 1 #2 FULL WI DECIMAL = .700000 #WELLS: 2
RRC#, WELL#.....: 9857 - RRC DIST...: 07C FULL RI DECIMAL = .300000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000								
01	REAGAN COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0		
02	FM&LR	1.000000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000		RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:	0
60	SANTA RITA UWD	1.000000					=====			=====
61	REAGAN CO WSD	1.000000		8/8 VALUE:		0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 5.92
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.92
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
43,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED TY25-REMOVED TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 327740 - UNIVERSITY -13- FULL WI DECIMAL = .784000 #WELLS: 3
RRC#, WELL#.....: 9876 - RRC DIST...: 07C FULL RI DECIMAL = .216000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	3,285	11,199	0	47.24	2.96	2.96	.00	121664
					=====	=====	=====					=====
					3,285	11,199	0					121,664
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	-----	-----	-----	-----	-----	-----	-----	-----
				1	25989	0	147653	204250	-56,597	-53,009	38269	
00	REAGAN COUNTY APPRAI	1.000000	51,280		=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	51,280		25989	0	147653	204250	56,597-	53,009-	38269	
02	FM&LR	1.000000	51,280									
30	REAGAN COUNTY ISD	1.000000	51,280		\$/BBLRESV:	16.96	EQUIP VAL:	13,012				
50	REAGAN COUNTY HOSP D	1.000000	51,280		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	31,533		
60	SANTA RITA UWD	1.000000	51,280		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	6,736		
61	REAGAN CO WSD	1.000000	51,280		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	51,280	WI TOTAL:	13,010	RI TOTAL:	38,270		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.45
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

215,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.4 D B: .001 De/Dt: 8.0 / 8.0
GAS: 32.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,650
LAST YR RI VAL: 56,180
LAST YR 8/8 VAL: 70,830

LAST YR OIL PROD: 2,558
LAST YR GAS PROD: 6,015

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 304780 - UNIVERSITY FULL WI DECIMAL = .800000 #WELLS: 8
RRC#, WELL#.....: 9888 - RRC DIST...: 07C FULL RI DECIMAL = .200000 DEPTH: 2450
OPERATOR#, AGENT#: 218314 -

OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 09521500
OIL FIELD NAME...: BLOCK 49 (2450)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	44,610	1	4492	0	63221	166725	-103,504	-96,941	14868
01	REAGAN COUNTY	1.000000	44,610		4492	0	63221	166725	103,504-	96,941-	14868
02	FM&LR	1.000000	44,610								
30	REAGAN COUNTY ISD	1.000000	44,610		\$/BBLRESV: 72.44		EQUIP VAL:	29,742			
50	REAGAN COUNTY HOSP D	1.000000	44,610		\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:	13,812	
60	SANTA RITA UWD	1.000000	44,610		WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	1,056	
61	REAGAN CO WSD	1.000000	44,610		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	44,610	WI TOTAL:	29,740	RI TOTAL:	14,870	

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: 94.00 ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

175,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.8 D B: 1.001 De/Dt: 20.5 / 8.0
GAS: 6.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 51 VAL: 32,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 31,230

LAST YR OIL PROD: 1,750
LAST YR GAS PROD: 2,351

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 305500 - UNIVERSITY -A- FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 9892 - RRC DIST...: 07C FULL RI DECIMAL = .300000 DEPTH: 2410
OPERATOR#, AGENT#: 487693 -

OPERATOR NAME....: LAST DOLLAR LLC
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	---	---	---	---	---	---	---	---	---	---	---
00	REAGAN COUNTY APPRAI	1.000000	3,900								
01	REAGAN COUNTY	1.000000	3,900								
02	FM&LR	1.000000	3,900								
30	REAGAN COUNTY ISD	1.000000	3,900								
50	REAGAN COUNTY HOSP D	1.000000	3,900								
60	SANTA RITA UWD	1.000000	3,900								
61	REAGAN CO WSD	1.000000	3,900								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,900

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .001 De/Dt: 8.3 /
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 37
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 327790 - UNIVERSITY UNION 17 FULL WI DECIMAL = .750000 #WELLS: 6
RRC#, WELL#.....: 9900 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2240
OPERATOR#, AGENT#: 487693 -

OPERATOR NAME....: LAST DOLLAR LLC
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	566	0	47.24	2.68	2.68	.00	20053
				=====	=====	=====					=====
					566	0					20,053
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	20053	18050	2,003	1,876	6288
				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	30,470								
01	REAGAN COUNTY	1.000000	30,470		0	0	20053	18050	2,003	1,876	6288
02	FM&LR	1.000000	30,470								
30	REAGAN COUNTY ISD	1.000000	30,470	\$/BBLRESV: 4.42		EQUIP VAL: 22,306					
50	REAGAN COUNTY HOSP D	1.000000	30,470	\$/BBLPROD: 0		WI OIL VAL: 1,876				RI OIL VAL: 6,288	
60	SANTA RITA UWD	1.000000	30,470	WI PAYOUT: .0		GAS VAL: 0				GAS VAL: 0	
61	REAGAN CO WSD	1.000000	30,470	RI PAYOUT: .9		PRD VAL: 0				PRD VAL: 0	
						=====				=====	
				8/8 VALUE:		30,470	WI TOTAL:		24,180	RI TOTAL: 6,290	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.7 D B: 1.030 De/Dt: 14.8 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 24,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,710
LAST YR RI VAL: 6,800
LAST YR 8/8 VAL: 33,510

LAST YR OIL PROD: 949
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 119650 - BIRD FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 9936 - RRC DIST...: 07C FULL RI DECIMAL = .260000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 4.09
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.09
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
32,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 51	VAL:	7,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 270970 - SCOTT FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 9966 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 2500
OPERATOR#, AGENT#: 569415 -

OPERATOR NAME....: MILTEX OIL COMPANY
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	30,190	1	665	0	0	47.24	2.68	2.68	.00	23561
01	REAGAN COUNTY	1.000000	30,190	2	490	0	0	47.90	2.68	2.68	.00	17603
02	FM&LR	1.000000	30,190		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	30,190		1,155	0	0					41,164
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
50	REAGAN COUNTY HOSP D	1.000000	30,190									
60	SANTA RITA UWD	1.000000	30,190									
61	REAGAN CO WSD	1.000000	30,190									
					\$/BBLRESV: 8.43		EQUIP VAL: 10,622					
					\$/BBLPROD: 0		WI OIL VAL: 7,299		RI OIL VAL: 12,273			
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
					RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 30,190		WI TOTAL: 17,920		RI TOTAL: 12,270			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.2 D B: 1.020 De/Dt: 29.4 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,160
LAST YR RI VAL: 13,880
LAST YR 8/8 VAL: 35,040

LAST YR OIL PROD: 876
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 130990 - CARR FULL WI DECIMAL = .789063 #WELLS: 1
RRC#, WELL#.....: 9998 - RRC DIST...: 07C FULL RI DECIMAL = .210937 DEPTH: 2876
OPERATOR#, AGENT#: 690730 -

OPERATOR NAME....: RANDA OPERATING, INC
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
00	REAGAN COUNTY APPRAI	1.000000	3,900	0	0	0					0
01	REAGAN COUNTY	1.000000	3,900								
02	FM&LR	1.000000	3,900								
30	REAGAN COUNTY ISD	1.000000	3,900								
50	REAGAN COUNTY HOSP D	1.000000	3,900								
60	SANTA RITA UWD	1.000000	3,900								
61	REAGAN CO WSD	1.000000	3,900								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

224,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 1.027 De/Dt: 40.2 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 81
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 268370 - ROCKER B -40-3- FULL WI DECIMAL = .742680 #WELLS: 1
RRC#, WELL#.....: 10013 - RRC DIST.: 07C FULL RI DECIMAL = .257320 DEPTH: 8500
OPERATOR#, AGENT#: 102141 -

OPERATOR NAME....: MIDWAY ENERGY PARTNE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,800

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: .979 De/Dt: 11.2 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 6
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 126800 - BRADEN -C- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 10058 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 3.39
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.39
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
28,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.1 D	B: .001	De/Dt: 8.0 / 8.0
GAS:	9.0 D	B: .001	De/Dt: 8.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 418
LAST YR GAS PROD: 3,368

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 324330 - UNIVERSITY -33- 1 Y WELL FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 10096 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 101415 -

OPERATOR NAME....: CLR SECONDARY RECOVER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000								
01	REAGAN COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0		
02	FM&LR	1.000000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000		RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:	0
60	SANTA RITA UWD	1.000000					=====			=====
61	REAGAN CO WSD	1.000000		8/8 VALUE:		0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REMOVED TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 304970 - UNIVERSITY -A- FULL WI DECIMAL = .700000 #WELLS: 2
RRC#, WELL#.....: 10112 - RRC DIST...: 07C FULL RI DECIMAL = .300000 DEPTH: 8500
OPERATOR#, AGENT#: 701606 -

OPERATOR NAME....: REMUDA OPERATING COM
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0					0
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.59
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.007 De/Dt: 30.9 / 8.0
GAS: 2.0 D B: 1.395 De/Dt: 11.2 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,330
LAST YR RI VAL: 10,120
LAST YR 8/8 VAL: 27,450

LAST YR OIL PROD: 154
LAST YR GAS PROD: 401

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 268406 - ROCKER B -41-4- FULL WI DECIMAL = .742500 #WELLS: 1
RRC#, WELL#.....: 10125 - RRC DIST.: 07C FULL RI DECIMAL = .257500 DEPTH: 8500
OPERATOR#, AGENT#: 102141 -

OPERATOR NAME....: MIDWAY ENERGY PARTNE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,900

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 18.6 / 15.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 6
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 116320 - BANKHEAD FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 10148 - RRC DIST...: 07C FULL RI DECIMAL = .187500 DEPTH: 8200
OPERATOR#, AGENT#: 612858 -

OPERATOR NAME....: NORDSTRAND ENGINEERI
OIL FIELD#.....: 07109875
OIL FIELD NAME...: BENEDUM (SPRABERRY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
60	SANTA RITA UWD	1.000000									
61	REAGAN CO WSD	1.000000									

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.500 De/Dt: 13.0 / 8.0
GAS: D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 1
LAST YR GAS PROD:

REMARKS1: PLUGGED TY25-REMOVED TY26
REMARKS2:
MC1:
MC2: 1

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 229400 - PHILLIPS-STATE FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 10149 - RRC DIST...: 07C FULL RI DECIMAL = .218750 DEPTH: 2240
OPERATOR#, AGENT#: 218314 -

OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	3,900	0	0	0					0
01	REAGAN COUNTY	1.000000	3,900								
02	FM&LR	1.000000	3,900								
30	REAGAN COUNTY ISD	1.000000	3,900								
50	REAGAN COUNTY HOSP D	1.000000	3,900								
60	SANTA RITA UWD	1.000000	3,900								
61	REAGAN CO WSD	1.000000	3,900								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 1.000 De/Dt: 9.0 / 9.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 52
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 344150 - WOLTERS FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 10150 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 2500
OPERATOR#, AGENT#: 564150 -

OPERATOR NAME....: MICHAELSON PRODUCING
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.:	ALT G\$ RRC:	1	870	0	0	47.24	2.68	2.68	.00	30824
ALT JOB#:	UNIT.....:	2	799	0	0	47.90	2.68	2.68	.00	28704
ALT LSE#:	EOR.....:	3	735	0	0	48.58	2.68	2.68	.00	26780
ALT RRC#:	GRAPH.....:	4	675	0	0	49.25	2.68	2.68	.00	24933
		=====	=====	=====	=====					=====
			3,079	0	0					111,241

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	52,890	--							
01	REAGAN COUNTY	1.000000	52,890	--							
02	FM&LR	1.000000	52,890	1	0	0	30824	23750	7,074	6,625	9666
30	REAGAN COUNTY ISD	1.000000	52,890	2	0	0	28704	23750	4,954	4,070	7965
50	REAGAN COUNTY HOSP D	1.000000	52,890	3	0	0	26780	23750	3,030	2,184	6577
60	SANTA RITA UWD	1.000000	52,890	4	0	0	24933	23750	1,183	748	5419
61	REAGAN CO WSD	1.000000	52,890		=====	=====	=====	=====	=====	=====	=====
					0	0	111241	95000	16,241	13,627	29627

\$/BBLRESV:	5.90	EQUIP VAL:	9,635
\$/BBLPROD:	0	WI OIL VAL:	13,627
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	3.1	PRD VAL:	0
=====			
8/8 VALUE:	52,890	WI TOTAL:	23,260
		RI TOTAL:	29,630

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12		
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
25,000		
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.5 D B: .001 De/Dt: 8.0 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 53,690
LAST YR RI VAL: 50,640
LAST YR 8/8 VAL: 104,330

LAST YR OIL PROD: 988
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 160995 - HICKMAN FULL WI DECIMAL = .750000 #WELLS: 6
RRC#, WELL#.....: 10152 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 2410
OPERATOR#, AGENT#: 874145 -

OPERATOR NAME....: TURNER PRODUCTION
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.:	ALT G\$ RRC:	1	1,139	0	0	47.24	2.68	2.68	.00	40355
ALT JOB#:	UNIT.....:	2	708	0	0	47.90	2.68	2.68	.00	25435
ALT LSE#:	EOR.....:	3	522	0	0	48.58	2.68	2.68	.00	19019
ALT RRC#:	GRAPH.....:		2,369	0	0					84,809

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	69,910	--							
01	REAGAN COUNTY	1.000000	69,910	1	0	0	40355	19000	21,355	20,001	12655
02	FM&LR	1.000000	69,910	2	0	0	25435	19000	6,435	5,287	7058
30	REAGAN COUNTY ISD	1.000000	69,910	3	0	0	19019	19000	19	14	4671
50	REAGAN COUNTY HOSP D	1.000000	69,910								
60	SANTA RITA UWD	1.000000	69,910		0	0	84809	57000	27,809	25,302	24384
61	REAGAN CO WSD	1.000000	69,910								

\$/BBLRESV:	14.24	EQUIP VAL:	20,232		
\$/BBLPROD:	0	WI OIL VAL:	25,302	RI OIL VAL:	24,384
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	69,910	WI TOTAL:	45,530	RI TOTAL:	24,380

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12		
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
20,000		
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.3 D B: 1.079 De/Dt: 45.1 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	6	EQ SCH#:	51	VAL:	24,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 23,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 23,420

LAST YR OIL PROD: 1,554
LAST YR GAS PROD: 153

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 161300 - HICKMAN -P- FULL WI DECIMAL = .740996 #WELLS: 10
RRC#, WELL#.....: 10184 - RRC DIST...: 07C FULL RI DECIMAL = .259004 DEPTH: 2410
OPERATOR#, AGENT#: 218314 -

OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	48,460	1	4417	0	34311	56050	-21,739	-20,360	11282
01	REAGAN COUNTY	1.000000	48,460		4417	0	34311	56050	21,739-	20,360-	11282
02	FM&LR	1.000000	48,460								
30	REAGAN COUNTY ISD	1.000000	48,460		\$/BBLRESV: 28.03		EQUIP VAL:	37,177			
50	REAGAN COUNTY HOSP D	1.000000	48,460		\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:	9,830	
60	SANTA RITA UWD	1.000000	48,460		WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	1,452	
61	REAGAN CO WSD	1.000000	48,460		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:	48,460	WI TOTAL:	37,180	RI TOTAL:	11,280		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

59,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.6 D B: 1.030 De/Dt: 17.5 / 8.0
GAS: 6.4 D B: .974 De/Dt: 8.8 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 10 EQ SCH#: 51 VAL: 40,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,180
LAST YR RI VAL: 19,100
LAST YR 8/8 VAL: 56,280

LAST YR OIL PROD: 935
LAST YR GAS PROD: 1,348

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 321446 - UNIVERSITY -15- D FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 10188 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 655846 -

OPERATOR NAME....: PERMIAN SOLUTIONS LL
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .3 D B: 1.015 De/Dt: 15.2 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 212
LAST YR GAS PROD: 5

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 130980 - CARR FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 10206 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 2500
OPERATOR#, AGENT#: 195907 -

OPERATOR NAME....: DLB OIL & GAS INC.
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	3,900	0	0	0					0
01	REAGAN COUNTY	1.000000	3,900								
02	FM&LR	1.000000	3,900								
30	REAGAN COUNTY ISD	1.000000	3,900								
50	REAGAN COUNTY HOSP D	1.000000	3,900								
60	SANTA RITA UWD	1.000000	3,900								
61	REAGAN CO WSD	1.000000	3,900								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,800

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: .001 De/Dt: 19.8 / 19.8
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 35
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 185700 - HUGHES ZULETTE #9 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 10277 - RRC DIST...: 07C FULL RI DECIMAL = .125000 DEPTH: 10659

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 75298500
OIL FIELD NAME...: RED HOUSE (FUSSELMAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	10,100							
01	REAGAN COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101			
02	FM&LR	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	10,100	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	10,100	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	10,100			=====				=====
61	REAGAN CO WSD	1.000000	10,100	8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.38
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
26,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.023 De/Dt: 13.1 / 8.0
GAS: D B: 1.023 De/Dt: 14.2 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME..... 218040 - MULHOLLAND FULL WI DECIMAL = .720000 #WELLS: 2
RRC#, WELL#..... 10308 - RRC DIST... 07C FULL RI DECIMAL = .280000 DEPTH: 2410
OPERATOR#, AGENT#: 218314 -

OPERATOR NAME.... DIGITAL OPERATING CO
OIL FIELD#..... 73085500
OIL FIELD NAME... PRICE (GRAYBURG)

ALT FRZ.:	ALT G\$ RRC:	1	2,852	0	0	47.24	2.68	2.68	.00	97005
ALT JOB#:	UNIT.....:	2	1,986	0	0	47.90	2.68	2.68	.00	68493
ALT LSE#:	EOR.....:	3	1,529	0	0	48.58	2.68	2.68	.00	53481
ALT RRC#:	GRAPH.....:	4	1,242	0	0	49.25	2.68	2.68	.00	44041
		5	1,047	0	0	49.96	2.67	2.67	.00	37662

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8,656	0	0				300,682

00	REAGAN COUNTY APPRAI	1.000000	197,300	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	197,300	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	197,300							
30	REAGAN COUNTY ISD	1.000000	197,300	1	0	97005	37050	59,955	56,153	35488
50	REAGAN COUNTY HOSP D	1.000000	197,300	2	0	68493	37050	31,443	25,833	22174
60	SANTA RITA UWD	1.000000	197,300	3	0	53481	37050	16,431	11,841	15322
61	REAGAN CO WSD	1.000000	197,300	4	0	44041	37050	6,991	4,420	11166
				5	0	37662	37050	612	339	8450
				0	0	300682	185250	115,432	98,586	92600

\$/BBLRESV:	15.82	EQUIP VAL:	6,117
\$/BBLPROD:	0	WI OIL VAL:	98,586
WI PAYOUT:	2.8	GAS VAL:	0
RI PAYOUT:	3.4	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 197,300 WI TOTAL: 104,700 RI TOTAL: 92,600

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
39,000			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.8 D B: 1.026 De/Dt: 35.1 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 144,530
LAST YR RI VAL: 126,430
LAST YR 8/8 VAL: 270,960

LAST YR OIL PROD: 2,614
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 321440 - UNIVERSITY -15- A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 10313 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 655846 -

OPERATOR NAME....: PERMIAN SOLUTIONS LL
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.85
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.026 De/Dt: 49.7 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 205
LAST YR GAS PROD: 5

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 109900 - BALL FULL WI DECIMAL = .720000 #WELLS: 2
RRC#, WELL#.....: 10317 - RRC DIST...: 07C FULL RI DECIMAL = .280000 DEPTH: 2410
OPERATOR#, AGENT#: 218314 -

OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	7,810	0	0	0					0
01	REAGAN COUNTY	1.000000	7,810								
02	FM&LR	1.000000	7,810								
30	REAGAN COUNTY ISD	1.000000	7,810								
50	REAGAN COUNTY HOSP D	1.000000	7,810								
60	SANTA RITA UWD	1.000000	7,810								
61	REAGAN CO WSD	1.000000	7,810								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,600

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: 8.0 /
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 9
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 268330 - ROCKER B -31- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 10327 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 593635 -

OPERATOR NAME....: MINERAL TECHNOLOGIES
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0					0
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
27,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: .974 De/Dt: 21.7 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 26
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME..... 320810 - UNIVERSITY -8- E FULL WI DECIMAL = .833333 #WELLS: 1
RRC#, WELL#..... 10334 - RRC DIST... 07C FULL RI DECIMAL = .166667 DEPTH: 2240

OPERATOR#, AGENT#: 218314 -
OPERATOR NAME.... DIGITAL OPERATING CO
OIL FIELD#..... 30243500
OIL FIELD NAME... FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	299	0	47.24	2.68	2.68	.00	11771
				=====	=====	=====					=====
					299	0					11,771
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	11771	12350	-579	-542	2214
00	REAGAN COUNTY APPRAI	1.000000	5,930	=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	5,930		0	0	11771	12350	579-	542-	2214
02	FM&LR	1.000000	5,930								
30	REAGAN COUNTY ISD	1.000000	5,930	\$/BBLRESV:	2.18		EQUIP VAL:	3,718			
50	REAGAN COUNTY HOSP D	1.000000	5,930	\$/BBLPROD:	0		WI OIL VAL:	0	RI OIL VAL:	2,214	
60	SANTA RITA UWD	1.000000	5,930	WI PAYOUT:	.0		GAS VAL:	0	GAS VAL:	0	
61	REAGAN CO WSD	1.000000	5,930	RI PAYOUT:	.9		PRD VAL:	0	PRD VAL:	0	
								=====		=====	
				8/8 VALUE:	5,930	WI TOTAL:	3,720		RI TOTAL:	2,210	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: 1.028 De/Dt: 29.0 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,090
LAST YR RI VAL: 5,050
LAST YR 8/8 VAL: 11,140

LAST YR OIL PROD: 205
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 279780 - STATE -B- FULL WI DECIMAL = .760715 #WELLS: 1
RRC#, WELL#.....: 10342 - RRC DIST...: 07C FULL RI DECIMAL = .239285 DEPTH: 8500

OPERATOR#, AGENT#: 703827 - 298
OPERATOR NAME....: REVERENCE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	449	2,329	0	47.24	2.26	2.26	.00	16135
					=====	=====	=====					=====
					449	2,329	0					16,135
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	-----	-----	-----	-----	-----	-----	-----	-----
				1	4004	0	20139	20425	-286	-268	5958	
00	REAGAN COUNTY APPRAI	1.000000	12,470		=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	12,470		4004	0	20139	20425	286-	268-	5958	
02	FM&LR	1.000000	12,470									
30	REAGAN COUNTY ISD	1.000000	12,470		\$/BBLRESV:	.63	EQUIP VAL:	6,506				
50	REAGAN COUNTY HOSP D	1.000000	12,470		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	4,773		
60	SANTA RITA UWD	1.000000	12,470		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,185		
61	REAGAN CO WSD	1.000000	12,470		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	12,470	WI TOTAL:	6,510	RI TOTAL:	5,960		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.63
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

21,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.3 D B: .001 De/Dt: 8.0 / 8.0
GAS: 7.0 D B: 1.014 De/Dt: 16.2 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,180
LAST YR RI VAL: 6,890
LAST YR 8/8 VAL: 15,070

LAST YR OIL PROD: 405
LAST YR GAS PROD: 1,393

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/09/2026 MNRLJHAR

LEASE#, NAME.....: 279782 - STATE -C- FULL WI DECIMAL = .711300 #WELLS: 1
RRC#, WELL#.....: 10366 - RRC DIST...: 07C FULL RI DECIMAL = .288700 DEPTH: 8500

OPERATOR#, AGENT#: 703827 - 298
OPERATOR NAME....: REVERENCE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	2865	0	27361	51761	-24,400	-22,853	10447	
00	REAGAN COUNTY APPRAI	1.000000	16,960		=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	16,960		2865	0	27361	51761	24,400-	22,853-	10447	
02	FM&LR	1.000000	16,960									
30	REAGAN COUNTY ISD	1.000000	16,960		\$/BBLRESV:	39.46		EQUIP VAL:	6,506			
50	REAGAN COUNTY HOSP D	1.000000	16,960		\$/BBLPROD:	0		WI OIL VAL:	0	RI OIL VAL:	9,353	
60	SANTA RITA UWD	1.000000	16,960		WI PAYOUT:	.0		GAS VAL:	0	GAS VAL:	1,094	
61	REAGAN CO WSD	1.000000	16,960		RI PAYOUT:	.9		PRD VAL:	0	PRD VAL:	0	
								=====			=====	
				8/8 VALUE:	16,960	WI TOTAL:	6,510	RI TOTAL:	10,450			

*** PARAMETERS ***

MO SHIFT: 8 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.78
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

54,486

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.1 D B: .001 De/Dt: 8.0 /
GAS: 5.0 D B: 1.019 De/Dt: 14.1 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 753
LAST YR GAS PROD: 1,119

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 322755 - UNIVERSITY -27- A FULL WI DECIMAL = .760000 #WELLS: 1
RRC#, WELL#.....: 10377 - RRC DIST...: 07C FULL RI DECIMAL = .240000 DEPTH: 8500

OPERATOR#, AGENT#: 655846 -
OPERATOR NAME....: PERMIAN SOLUTIONS LL
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	8306	0	24929	23750	1,179	1,104	7406	
00	REAGAN COUNTY APPRAI	1.000000	15,020		=====	=====	=====	=====	=====	=====	=====	
01	REAGAN COUNTY	1.000000	15,020		8306	0	24929	23750	1,179	1,104	7406	
02	FM&LR	1.000000	15,020									
30	REAGAN COUNTY ISD	1.000000	15,020		\$/BBLRESV:	2.09	EQUIP VAL:	6,506				
50	REAGAN COUNTY HOSP D	1.000000	15,020		\$/BBLPROD:	0	WI OIL VAL:	736	RI OIL VAL:	4,938		
60	SANTA RITA UWD	1.000000	15,020		WI PAYOUT:	.0	GAS VAL:	368	GAS VAL:	2,468		
61	REAGAN CO WSD	1.000000	15,020		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
				8/8 VALUE:	15,020	WI TOTAL:	7,610	RI TOTAL:	7,410			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.03
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.6 D B: .952 De/Dt: 34.6 / 8.0
GAS: 21.0 D B: 1.129 De/Dt: 31.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,120
LAST YR RI VAL: 16,830
LAST YR 8/8 VAL: 31,950

LAST YR OIL PROD: 308
LAST YR GAS PROD: 2,373

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 347400 - WRIGHT RUBY A FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 10381 - RRC DIST...: 07C FULL RI DECIMAL = .187500 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 51	VAL:	7,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 321442 - UNIVERSITY -15- B FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 10387 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 655846 -

OPERATOR NAME....: PERMIAN SOLUTIONS LL
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.82
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.026 De/Dt: 49.7 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 205
LAST YR GAS PROD: 5

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 193700 - KENNETH -B1-B2 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 10398 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0					0
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.67
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

57,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 160480 - HARTGROVE FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 10402 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.18
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 268500 - ROCKER B -43- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 10403 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 593635 -

OPERATOR NAME....: MINERAL TECHNOLOGIES
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
27,000			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.4 D	B: .974	De/Dt: 21.7 / 8.0
GAS:	D	B: .001	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	6,830
LAST YR RI VAL:	
LAST YR 8/8 VAL:	6,830

LAST YR OIL PROD:	25
LAST YR GAS PROD:	

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 255500 - ROBERTSON-MULHOLLAND FULL WI DECIMAL = .721093 #WELLS: 6
RRC#, WELL#.....: 10413 - 4 RRC DIST...: 07C FULL RI DECIMAL = .278907 DEPTH: 2410

OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	11,710	0	0	0					0
01	REAGAN COUNTY	1.000000	11,710								
02	FM&LR	1.000000	11,710								
30	REAGAN COUNTY ISD	1.000000	11,710								
50	REAGAN COUNTY HOSP D	1.000000	11,710								
60	SANTA RITA UWD	1.000000	11,710								
61	REAGAN CO WSD	1.000000	11,710								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.000 De/Dt: 21.1 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD: 142
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST				RRC C0#: 383 REAGAN				LAST UPDATE: 2/25/2026 MNRLJHAR			
LEASE#, NAME.....: 307200 - UNIVERSITY -B-				FULL WI DECIMAL = .700000				#WELLS: 3			
RRC#, WELL#.....: 10447 - RRC DIST...: 07C				FULL RI DECIMAL = .300000				DEPTH: 2410			
OPERATOR#, AGENT#: 487693 -											
OPERATOR NAME....: LAST DOLLAR LLC											
OIL FIELD#.....: 73085500											
OIL FIELD NAME...: PRICE (GRAYBURG)											
ALT FRZ.: ALT G\$ RRC:											
ALT JOB#: UNIT.....:											
ALT LSE#: EOR.....:											
ALT RRC#: GRAPH.....:											
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				-----	-----	-----	-----	-----	-----	-----	-----
				=====	=====	=====					=====
				0	0	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				-----	-----	-----	-----	-----	-----	-----	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====	
				0	0	0	0	0	0	0	
00	REAGAN COUNTY APPRAI	1.000000	11,710								
01	REAGAN COUNTY	1.000000	11,710	\$/BBLRESV: .00		EQUIP VAL: 11,711					
02	FM&LR	1.000000	11,710	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
30	REAGAN COUNTY ISD	1.000000	11,710	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
50	REAGAN COUNTY HOSP D	1.000000	11,710	RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
60	SANTA RITA UWD	1.000000	11,710								
61	REAGAN CO WSD	1.000000	11,710								
				8/8 VALUE: 11,710		WI TOTAL: 11,710		RI TOTAL: 0			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

4,600

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .001 De/Dt: 8.0 /
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD: 41
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 157850 - HABY "7" FULL WI DECIMAL = .718750 #WELLS: 2
RRC#, WELL#.....: 10469 - RRC DIST...: 07C FULL RI DECIMAL = .281250 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 17.0 / 13.0
GAS: D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 3
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 334800 - WEDDELL SADIE FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 10470 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000								
01	REAGAN COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0		
02	FM&LR	1.000000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000		RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:	0
60	SANTA RITA UWD	1.000000					=====			=====
61	REAGAN CO WSD	1.000000		8/8 VALUE:		0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED TY25-REMOVED TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 174952 - HUGHES "7" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 10471 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830							
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
30,000			
-----	-----	-----	-----
	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: 1.008 De/Dt: 22.1 / 8.0
GAS: 29.0 D B: 1.026 De/Dt: 29.3 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 127
LAST YR GAS PROD: 6,946

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 344430 - WOLTERS -A- FULL WI DECIMAL = .757812 #WELLS: 2
RRC#, WELL#.....: 10481 - RRC DIST...: 07C FULL RI DECIMAL = .242188 DEPTH: 2500
OPERATOR#, AGENT#: 564150 -

OPERATOR NAME....: MICHAELSON PRODUCING
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.:	ALT G\$ RRC:	1	714	0	0	47.24	2.68	2.68	.00	25561
ALT JOB#:	UNIT.....:	2	636	0	0	47.90	2.68	2.68	.00	23086
ALT LSE#:	EOR.....:	3	571	0	0	48.58	2.68	2.68	.00	21021
ALT RRC#:	GRAPH.....:	4	518	0	0	49.25	2.68	2.68	.00	19333
		5	475	0	0	49.96	2.67	2.67	.00	17984

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	2,914	0	0				106,985

00	REAGAN COUNTY APPRAI	1.000000	49,810	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	49,810	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	49,810							
30	REAGAN COUNTY ISD	1.000000	49,810	1	0	25561	17100	8,461	7,924	7685
50	REAGAN COUNTY HOSP D	1.000000	49,810	2	0	23086	17100	5,986	4,918	6142
60	SANTA RITA UWD	1.000000	49,810	3	0	21021	17100	3,921	2,826	4949
61	REAGAN CO WSD	1.000000	49,810	4	0	19333	17100	2,233	1,412	4029
				5	0	17984	17100	884	490	3316
				0	0	106985	85500	21,485	17,570	26121

\$/BBLRESV:	7.96	EQUIP VAL:	6,117		
\$/BBLPROD:	0	WI OIL VAL:	17,570	RI OIL VAL:	26,121
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 2.1 D B: 1.023 De/Dt: 11.7 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,140
LAST YR RI VAL: 32,200
LAST YR 8/8 VAL: 71,340

LAST YR OIL PROD: 765
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 279784 - STATE -E- FULL WI DECIMAL = .718500 #WELLS: 1
RRC#, WELL#.....: 10483 - RRC DIST...: 07C FULL RI DECIMAL = .281500 DEPTH: 8500

OPERATOR#, AGENT#: 703827 - 298
OPERATOR NAME....: REVERENCE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
---	-----	-----	-----	1		1,187		601		0	47.24	.94	.94	.00	40289
						=====		=====		=====					=====
						1,187		601		0					40,289
				YR		WI GAS REVENUE		WI PRD REVENUE		WI GROSS REVENUE	OPERATING EXPENSES		WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
---	-----	-----	-----	1		406		0		40695	33250		7,445	6,973	14999
00	REAGAN COUNTY APPRAI	1.000000	28,480			=====		=====		=====	=====		=====	=====	=====
01	REAGAN COUNTY	1.000000	28,480			406		0		40695	33250		7,445	6,973	14999
02	FM&LR	1.000000	28,480												
30	REAGAN COUNTY ISD	1.000000	28,480			\$/BBLRESV:	8.09			EQUIP VAL:		6,506			
50	REAGAN COUNTY HOSP D	1.000000	28,480			\$/BBLPROD:	0			WI OIL VAL:		6,903		RI OIL VAL:	14,849
60	SANTA RITA UWD	1.000000	28,480			WI PAYOUT:	.0			GAS VAL:		70		GAS VAL:	150
61	REAGAN CO WSD	1.000000	28,480			RI PAYOUT:	.9			PRD VAL:		0		PRD VAL:	0
										=====					=====
						8/8 VALUE:		28,480		WI TOTAL:		13,480		RI TOTAL:	15,000

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.09
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

35,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.9 D B: 1.066 De/Dt: 28.9 / 8.0
GAS: 2.0 D B: 1.030 De/Dt: 30.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,500
LAST YR RI VAL: 44,880
LAST YR 8/8 VAL: 80,380

LAST YR OIL PROD: 1,568
LAST YR GAS PROD: 1,303

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 160481 - HARTGROVE -A- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 10492 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
60	SANTA RITA UWD	1.000000									
61	REAGAN CO WSD	1.000000									

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.18
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED TY25 REMOVED TY26
REMARKS2:
MC1:
MC2:

MC2:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 197000 - LEESON FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 10517 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.74
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

21,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 113500 - BALL FRED FULL WI DECIMAL = .718750 #WELLS: 6
RRC#, WELL#.....: 10529 - RRC DIST...: 07C FULL RI DECIMAL = .281250 DEPTH: 2410

OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	19,520	0	0	0					0
01	REAGAN COUNTY	1.000000	19,520								
02	FM&LR	1.000000	19,520								
30	REAGAN COUNTY ISD	1.000000	19,520								
50	REAGAN COUNTY HOSP D	1.000000	19,520								
60	SANTA RITA UWD	1.000000	19,520								
61	REAGAN CO WSD	1.000000	19,520								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

30,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: .001 De/Dt: 8.0 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 20,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,520
LAST YR RI VAL:
LAST YR 8/8 VAL: 19,520

LAST YR OIL PROD: 108
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 190400 - HUSKY FULL WI DECIMAL = .734375 #WELLS: 12
RRC#, WELL#.....: 10530 - RRC DIST...: 07C FULL RI DECIMAL = .265625 DEPTH: 2410
OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	174	0	47.24	2.68	2.68	.00	6036
				=====	=====	=====					=====
					174	0					6,036
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	16625	-10,589	-9,918	2054	
				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	28,070								
01	REAGAN COUNTY	1.000000	28,070		0	0	16625	10,589-	9,918-	2054	
02	FM&LR	1.000000	28,070								
30	REAGAN COUNTY ISD	1.000000	28,070	\$/BBLRESV: 77.62		EQUIP VAL: 26,024					
50	REAGAN COUNTY HOSP D	1.000000	28,070	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 2,054			
60	SANTA RITA UWD	1.000000	28,070	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
61	REAGAN CO WSD	1.000000	28,070	RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		28,070	WI TOTAL:		26,020	RI TOTAL:	
										2,050	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: 1.094 De/Dt: 48.3 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,530
LAST YR RI VAL: 6,860
LAST YR 8/8 VAL: 35,390

LAST YR OIL PROD: 892
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 159980 - HAM C E "9" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 10577 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 102879 - 40
OPERATOR NAME....: DE CENTRAL OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00 REAGAN COUNTY APPRAI 1.000000 6,830
01 REAGAN COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831
02 FM&LR 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 6,830 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD 1.000000 6,830
61 REAGAN CO WSD 1.000000 6,830 8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 4.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.29
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
75,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: .998 De/Dt: 23.1 / 8.0
GAS: D B: 1.000 De/Dt: 9.9 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 44,720
LAST YR RI VAL: 57,550
LAST YR 8/8 VAL: 102,270

LAST YR OIL PROD: 185
LAST YR GAS PROD: 197

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/08/2026 MNRLJHAR

LEASE#, NAME.....: 301870 - TEXON -28- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 10598 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 257062 - 846
OPERATOR NAME....: EXTEX OPERATING COMP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000								
01	REAGAN COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0		
02	FM&LR	1.000000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000		RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:	0
60	SANTA RITA UWD	1.000000					=====			=====
61	REAGAN CO WSD	1.000000		8/8 VALUE:		0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
61,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.5 D B: .001 De/Dt: 8.0 /
GAS: 1.4 D B: .977 De/Dt: 24.1 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED TY25-REMOVED TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 167340 - HUGHES CHARLES -1210- B 3 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 10617 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: 8.0 /
GAS: D B: 1.000 De/Dt: 13.2 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 140
LAST YR GAS PROD: 838

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 124290 - BOOTHE FULL WI DECIMAL = .720000 #WELLS: 3
RRC#, WELL#.....: 10624 - RRC DIST...: 07C FULL RI DECIMAL = .280000 DEPTH: 2351
OPERATOR#, AGENT#: 101046 -

OPERATOR NAME....: KSTONE ENERGY, LLC
OIL FIELD#.....: 05786666
OIL FIELD NAME...: BARNHART, NE. (GRAYBURG)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	11,710						
01	REAGAN COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
02	FM&LR	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	11,710			=====		=====	
61	REAGAN CO WSD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: 1.000 De/Dt: 20.0 / 13.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD: 360
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME..... 271800 - SCOTT -A-B- FULL WI DECIMAL = .750000 #WELLS: 5
RRC#, WELL#..... 10627 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 2500
OPERATOR#, AGENT#: 564150 -

OPERATOR NAME.... MICHAELSON PRODUCING
OIL FIELD#..... 46935500
OIL FIELD NAME... JOHN SCOTT (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 213,790
01 REAGAN COUNTY 1.000000 213,790
02 FM&LR 1.000000 213,790
30 REAGAN COUNTY ISD 1.000000 213,790
50 REAGAN COUNTY HOSP D 1.000000 213,790
60 SANTA RITA UWD 1.000000 213,790
61 REAGAN CO WSD 1.000000 213,790

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 2,176 0 0 47.24 2.68 2.68 .00 77096
2 1,958 0 0 47.90 2.68 2.68 .00 70341
3 1,762 0 0 48.58 2.68 2.68 .00 64198
4 1,585 0 0 49.25 2.68 2.68 .00 58546
5 1,424 0 0 49.96 2.67 2.67 .00 53357
6 1,282 0 0 50.66 2.67 2.67 .00 48710
7 1,154 0 0 50.66 2.67 2.67 .00 43846

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 0 0 77096 39900 37,196 34,837 24176
2 0 0 70341 39900 30,441 25,009 19520
3 0 0 64198 39900 24,298 17,511 15765
4 0 0 58546 39900 18,646 11,787 12723
5 0 0 53357 39900 13,457 7,462 10262
6 0 0 48710 39900 8,810 4,285 8290
7 0 0 43846 39900 3,946 1,684 6604
0 0 416094 279300 136,794 102,575 97340

*** PARAMETERS ***
\$/BBLRESV: 12.06 EQUIP VAL: 13,871
\$/BBLPROD: 0 WI OIL VAL: 102,575 RI OIL VAL: 97,340
WI PAYOUT: 4.4 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
8/8 VALUE: 213,790 WI TOTAL: 116,450 RI TOTAL: 97,340

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
42,000
ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.3 D B: .001 De/Dt: 10.0 / 10.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 20,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 136,700
LAST YR RI VAL: 100,750
LAST YR 8/8 VAL: 237,450
LAST YR OIL PROD: 2,289
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 324437 - UNIVERSITY -48-14- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 10636 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2240
OPERATOR#, AGENT#: 218314 -

OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	7,810	0	0	0					0
01	REAGAN COUNTY	1.000000	7,810								
02	FM&LR	1.000000	7,810								
30	REAGAN COUNTY ISD	1.000000	7,810								
50	REAGAN COUNTY HOSP D	1.000000	7,810								
60	SANTA RITA UWD	1.000000	7,810								
61	REAGAN CO WSD	1.000000	7,810								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.1 D B: 1.043 De/Dt: 22.1 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 559
LAST YR GAS PROD: 1,028

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 175190 - HUGHES "21E" FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 10665 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 102879 - 40
OPERATOR NAME....: DE CENTRAL OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	13,660							
01	REAGAN COUNTY	1.000000	13,660	\$/BBLRESV:	.00	EQUIP VAL:	13,663			
02	FM&LR	1.000000	13,660	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	13,660	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	13,660	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	13,660			=====				=====
61	REAGAN CO WSD	1.000000	13,660	8/8 VALUE:	13,660	WI TOTAL:	13,660	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
31,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B: .992	De/Dt: 20.7 / 8.0
GAS:	D B: 1.184	De/Dt: 19.7 / 8.0
PRD:	M B:	De/Dt: /

PROD WELLS:	2	EQ SCH#: 51	VAL: 14,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 52
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 125500 - BOYD O F -16- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 10677 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 040206 -

OPERATOR NAME....: BCP RESOURCES, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 175950 - HUGHES "28B" FULL WI DECIMAL = .730002 #WELLS: 1
RRC#, WELL#.....: 10728 - RRC DIST...: 07C FULL RI DECIMAL = .269998 DEPTH: 8500

OPERATOR#, AGENT#: 100168 - 40
OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,100

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/12/2026 MNRLJHAR

LEASE#, NAME.....: 162305 - HICKMAN N W FULL WI DECIMAL = .825360 #WELLS: 16
RRC#, WELL#.....: 10739 - RRC DIST...: 07C FULL RI DECIMAL = .174640 DEPTH: 2410
OPERATOR#, AGENT#: 945220 - 40

OPERATOR NAME....: WTG EXPLORATION
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	251,580	1		4,698		345		0	47.24	2.68	2.68	.00	183175
01	REAGAN COUNTY	1.000000	251,580	2		4,039		316		0	47.90	2.68	2.68	.00	159681
02	FM&LR	1.000000	251,580	3		3,544		290		0	48.58	2.68	2.68	.00	142100
30	REAGAN COUNTY ISD	1.000000	251,580	4		3,156		267		0	49.25	2.68	2.68	.00	128288
50	REAGAN COUNTY HOSP D	1.000000	251,580												
60	SANTA RITA UWD	1.000000	251,580												
61	REAGAN CO WSD	1.000000	251,580												
						15,437		1,218		0					613,244

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	763	0	183938	126350	57,588	53,936	36611
2	699	0	160380	126350	34,030	27,958	28251
3	641	0	142741	126350	16,391	11,813	22251
4	591	0	128879	126350	2,529	1,599	17779
				2694	0	615938	505400
				110,538	95,306	104892	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
133,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.0 D B: 1.000 De/Dt: 15.0 /
GAS: 1.0 D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /
PROD WELLS: 16 EQ SCH#: 51 VAL: 64,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 222,120
LAST YR RI VAL: 153,300
LAST YR 8/8 VAL: 375,420

LAST YR OIL PROD: 5,102
LAST YR GAS PROD: 360

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 324429 - UNIVERSITY -48-6- FULL WI DECIMAL = .700000 #WELLS: 4
RRC#, WELL#.....: 10771 - RRC DIST...: 07C FULL RI DECIMAL = .300000 DEPTH: 2410
OPERATOR#, AGENT#: 487693 -

OPERATOR NAME....: LAST DOLLAR LLC
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	15,610	0	0	0					0
01	REAGAN COUNTY	1.000000	15,610								
02	FM&LR	1.000000	15,610								
30	REAGAN COUNTY ISD	1.000000	15,610								
50	REAGAN COUNTY HOSP D	1.000000	15,610								
60	SANTA RITA UWD	1.000000	15,610								
61	REAGAN CO WSD	1.000000	15,610								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: 1.343 De/Dt: 8.7 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 237
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 324439 - UNIVERSITY -49-2- FULL WI DECIMAL = .707656 #WELLS: 2
RRC#, WELL#.....: 10772 - RRC DIST...: 07C FULL RI DECIMAL = .292344 DEPTH: 2410
OPERATOR#, AGENT#: 487693 -

OPERATOR NAME....: LAST DOLLAR LLC
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	331	0	47.24	2.68	2.68	.00	11065
				=====	=====	=====					=====
					331	0					11,065
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	11065	19000	-7,935	-7,432	4300
00	REAGAN COUNTY APPRAI	1.000000	11,740	=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	11,740		0	0	11065	19000	7,935-	7,432-	4300
02	FM&LR	1.000000	11,740								
30	REAGAN COUNTY ISD	1.000000	11,740	\$/BBLRESV:	31.73		EQUIP VAL:	7,435			
50	REAGAN COUNTY HOSP D	1.000000	11,740	\$/BBLPROD:	0		WI OIL VAL:	0	RI OIL VAL:	4,300	
60	SANTA RITA UWD	1.000000	11,740	WI PAYOUT:	.0		GAS VAL:	0	GAS VAL:	0	
61	REAGAN CO WSD	1.000000	11,740	RI PAYOUT:	.9		PRD VAL:	0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:	11,740	WI TOTAL:	7,440		RI TOTAL:	4,300	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: 1.009 De/Dt: 14.4 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,610
LAST YR RI VAL: 8,680
LAST YR 8/8 VAL: 18,290

LAST YR OIL PROD: 396
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 130985 - CARR -A- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 10818 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 2500
OPERATOR#, AGENT#: 195907 -

OPERATOR NAME....: DLB OIL & GAS INC.
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00 REAGAN COUNTY APPRAI 1.000000 7,810
01 REAGAN COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
02 FM&LR 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD 1.000000 7,810
61 REAGAN CO WSD 1.000000 7,810 8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
8,000			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: .001 De/Dt: 19.8 / 19.8
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 34
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 295200 - SUGG "35" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 10823 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

48,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.9 D B: 1.092 De/Dt: 12.5 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 594
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 321560 - UNIVERSITY -17- FULL WI DECIMAL = .761563 #WELLS: 10
RRC#, WELL#.....: 10876 - RRC DIST...: 07C FULL RI DECIMAL = .238437 DEPTH: 2240
OPERATOR#, AGENT#: 706372 -

OPERATOR NAME....: RHR OIL & GAS, LLC
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	39,040								
01	REAGAN COUNTY	1.000000	39,040								
02	FM&LR	1.000000	39,040								
30	REAGAN COUNTY ISD	1.000000	39,040								
50	REAGAN COUNTY HOSP D	1.000000	39,040								
60	SANTA RITA UWD	1.000000	39,040								
61	REAGAN CO WSD	1.000000	39,040								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

52,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: .894 De/Dt: 40.1 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 10 EQ SCH#: 51 VAL: 40,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,040
LAST YR RI VAL:
LAST YR 8/8 VAL: 39,040

LAST YR OIL PROD: 316
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 268840 - ROCKER B -104- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 10880 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 9452
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.01
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

80,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: 8.0 /
GAS: D B: .500 De/Dt: 16.5 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,340
LAST YR RI VAL: 25,820
LAST YR 8/8 VAL: 35,160

LAST YR OIL PROD: 386
LAST YR GAS PROD: 1,878

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 151095 - EXXON-DOUGLAS FULL WI DECIMAL = .702150 #WELLS: 2
RRC#, WELL#.....: 10905 - RRC DIST...: 07C FULL RI DECIMAL = .297850 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.64
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: .997 De/Dt: 22.7 / 8.0
GAS: 20.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 92
LAST YR GAS PROD: 5,764

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 116322 - BANKHEAD -A- FULL WI DECIMAL = .770541 #WELLS: 2
RRC#, WELL#.....: 10913 - RRC DIST...: 07C FULL RI DECIMAL = .229459 DEPTH: 8100
OPERATOR#, AGENT#: 612858 -

OPERATOR NAME....: NORDSTRAND ENGINEERI
OIL FIELD#.....: 07109875
OIL FIELD NAME...: BENEDUM (SPRABERRY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0					0
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .993 De/Dt: 11.4 / 8.0
GAS: D B: .974 De/Dt: 7.8 / 7.8
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 1
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 161540 - HICKMAN -B- FULL WI DECIMAL = .700000 #WELLS: 3
RRC#, WELL#.....: 10996 - RRC DIST...: 07C FULL RI DECIMAL = .300000 DEPTH: 1999
OPERATOR#, AGENT#: 218314 -

OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	2,340	0	0	0					0
01	REAGAN COUNTY	1.000000	2,340								
02	FM&LR	1.000000	2,340								
30	REAGAN COUNTY ISD	1.000000	2,340								
50	REAGAN COUNTY HOSP D	1.000000	2,340								
60	SANTA RITA UWD	1.000000	2,340								
61	REAGAN CO WSD	1.000000	2,340								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.1 D B: 1.010 De/Dt: 12.7 / 8.0
GAS: 3.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 2,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,340
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,340

LAST YR OIL PROD: 392
LAST YR GAS PROD: 1,184

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 347200 - WRIGHT H J -A- FULL WI DECIMAL = .795500 #WELLS: 2
RRC#, WELL#.....: 11056 - RRC DIST...: 07C FULL RI DECIMAL = .204500 DEPTH: 8500

OPERATOR#, AGENT#: 102879 - 40
OPERATOR NAME....: DE CENTRAL OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0					0
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.49
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

75,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.9 D B: 1.027 De/Dt: 15.7 / 8.0
GAS: 5.0 D B: 1.011 De/Dt: 16.9 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 932
LAST YR GAS PROD: 2,764

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 324445 - UNIVERSITY -49-2- A FULL WI DECIMAL = .715156 #WELLS: 1
RRC#, WELL#.....: 11086 - RRC DIST...: 07C FULL RI DECIMAL = .284844 DEPTH: 2410
OPERATOR#, AGENT#: 218314 -

OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	3,900	0	0	0					0
01	REAGAN COUNTY	1.000000	3,900								
02	FM&LR	1.000000	3,900								
30	REAGAN COUNTY ISD	1.000000	3,900								
50	REAGAN COUNTY HOSP D	1.000000	3,900								
60	SANTA RITA UWD	1.000000	3,900								
61	REAGAN CO WSD	1.000000	3,900								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .994 De/Dt: 19.9 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 72
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 323620 - UNIVERSITY -30- B FULL WI DECIMAL = .752385 #WELLS: 1
RRC#, WELL#.....: 11088 - RRC DIST...: 07C FULL RI DECIMAL = .247615 DEPTH: 8500
OPERATOR#, AGENT#: 040206 -

OPERATOR NAME....: BCP RESOURCES, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 221470 - NUNN -B- FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 11133 - RRC DIST...: 07C FULL RI DECIMAL = .125000 DEPTH: 8500
OPERATOR#, AGENT#: 718770 -

OPERATOR NAME....: ROBERTSON RESOURCES,
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.37
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 102000 - ADAMS ANNA FULL WI DECIMAL = .750000 #WELLS: 6
RRC#, WELL#.....: 11134 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000								
01	REAGAN COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0		
02	FM&LR	1.000000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000		RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:	0
60	SANTA RITA UWD	1.000000					=====			=====
61	REAGAN CO WSD	1.000000		8/8 VALUE:		0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 1.18
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.18
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
87,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REMOVED TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 151910 - FRIEND -ST- 30A UNIT FULL WI DECIMAL = .819154 #WELLS: 1
RRC#, WELL#.....: 11157 - RRC DIST...: 07C FULL RI DECIMAL = .180846 DEPTH: 8500

OPERATOR#, AGENT#: 703827 - 298
OPERATOR NAME....: REVERENCE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.7 D	B: 1.070	De/Dt: 33.8 / 8.0
GAS:	1.0 D	B: 1.082	De/Dt: 9.9 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	6,830
LAST YR RI VAL:	
LAST YR 8/8 VAL:	6,830

LAST YR OIL PROD:	177
LAST YR GAS PROD:	399

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 160483 - HARTGROVE -B- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 11172 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	12250	0	27060	23750	3,310	3,100	8485
00	REAGAN COUNTY APPRAI	1.000000	18,100		=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	18,100		12250	0	27060	23750	3,310	3,100	8485
02	FM&LR	1.000000	18,100								
30	REAGAN COUNTY ISD	1.000000	18,100		\$/BBLRESV:	5.41	EQUIP VAL:	6,506			
50	REAGAN COUNTY HOSP D	1.000000	18,100		\$/BBLPROD:	0	WI OIL VAL:	1,697	RI OIL VAL:	4,644	
60	SANTA RITA UWD	1.000000	18,100		WI PAYOUT:	.0	GAS VAL:	1,403	GAS VAL:	3,841	
61	REAGAN CO WSD	1.000000	18,100		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:	18,100	WI TOTAL:	9,610	RI TOTAL:	8,490		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.98
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.3 D B: .993 De/Dt: 19.9 / 8.0
GAS: 16.0 D B: 1.500 De/Dt: 31.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,400
LAST YR RI VAL: 7,870
LAST YR 8/8 VAL: 17,270

LAST YR OIL PROD: 579
LAST YR GAS PROD: 4,907

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 324447 - UNIVERSITY -49-5- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 11225 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 2410
OPERATOR#, AGENT#: 218314 -

OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	7,810	0	0	0					0
01	REAGAN COUNTY	1.000000	7,810								
02	FM&LR	1.000000	7,810								
30	REAGAN COUNTY ISD	1.000000	7,810								
50	REAGAN COUNTY HOSP D	1.000000	7,810								
60	SANTA RITA UWD	1.000000	7,810								
61	REAGAN CO WSD	1.000000	7,810								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .990 De/Dt: 29.2 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 150
LAST YR GAS PROD: 663

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 161545 - HICKMAN -C- FULL WI DECIMAL = .750000 #WELLS: 9
RRC#, WELL#.....: 11276 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 1999
OPERATOR#, AGENT#: 218314 -

OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	7,030								
01	REAGAN COUNTY	1.000000	7,030								
02	FM&LR	1.000000	7,030								
30	REAGAN COUNTY ISD	1.000000	7,030								
50	REAGAN COUNTY HOSP D	1.000000	7,030								
60	SANTA RITA UWD	1.000000	7,030								
61	REAGAN CO WSD	1.000000	7,030								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

84,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: 1.013 De/Dt: 19.3 / 8.0
GAS: 4.0 D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 51 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,030
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,030

LAST YR OIL PROD: 296
LAST YR GAS PROD: 1,224

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 303600 - TRIGG "18" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 11287 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 102879 - 40
OPERATOR NAME....: DE CENTRAL OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 304880 - UNIVERSITY LANDS FULL WI DECIMAL = .720000 #WELLS: 2
RRC#, WELL#.....: 11323 - RRC DIST...: 07C FULL RI DECIMAL = .280000 DEPTH: 2240

OPERATOR#, AGENT#: 630641 - 574
OPERATOR NAME....: P & A OPERATING, INC
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	7,810								
01	REAGAN COUNTY	1.000000	7,810								
02	FM&LR	1.000000	7,810								
30	REAGAN COUNTY ISD	1.000000	7,810								
50	REAGAN COUNTY HOSP D	1.000000	7,810								
60	SANTA RITA UWD	1.000000	7,810								
61	REAGAN CO WSD	1.000000	7,810								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.005 De/Dt: 15.8 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 24
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 268450 - ROCKER B -42- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 11327 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI 1.000000
01 REAGAN COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
02 FM&LR 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD 1.000000
61 REAGAN CO WSD 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 6.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.45
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

46,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REMOVED TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/18/2026 MNRLJHAR

LEASE#, NAME.....: 193450 - JOHNSON M C FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 11343 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 2410

OPERATOR#, AGENT#: 945220 - 40
OPERATOR NAME....: WTG EXPLORATION
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	460	0	47.24	2.68	2.68	.00	16298
				=====	=====	=====					=====
					460	0					16,298
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	16298	16150	148	139	5111
				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	16,400								
01	REAGAN COUNTY	1.000000	16,400		0	0	16298	16150	148	139	5111
02	FM&LR	1.000000	16,400								
30	REAGAN COUNTY ISD	1.000000	16,400	\$/BBLRESV: .40		EQUIP VAL: 11,153					
50	REAGAN COUNTY HOSP D	1.000000	16,400	\$/BBLPROD: 0		WI OIL VAL: 139		RI OIL VAL: 5,111			
60	SANTA RITA UWD	1.000000	16,400	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
61	REAGAN CO WSD	1.000000	16,400	RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		16,400	WI TOTAL:		11,290	RI TOTAL:	
										5,110	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,000		1	
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 1.4 D B: .996 De/Dt: 16.6 / 8.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,080
LAST YR RI VAL: 11,490
LAST YR 8/8 VAL: 28,570

LAST YR OIL PROD: 798
LAST YR GAS PROD: 360

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 324339 - UNIVERSITY -48-5- FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 11368 - RRC DIST...: 07C FULL RI DECIMAL = .300000 DEPTH: 2410
OPERATOR#, AGENT#: 218314 -

OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	3,900	0	0	0					0
01	REAGAN COUNTY	1.000000	3,900								
02	FM&LR	1.000000	3,900								
30	REAGAN COUNTY ISD	1.000000	3,900								
50	REAGAN COUNTY HOSP D	1.000000	3,900								
60	SANTA RITA UWD	1.000000	3,900								
61	REAGAN CO WSD	1.000000	3,900								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
17,000		3	
-----	-----	-----	-----
100.0 99	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.026 De/Dt: 11.7 / 8.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 10
LAST YR GAS PROD: 447

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME..... 324455 - UNIVERSITY -49-6- FULL WI DECIMAL = .700000 #WELLS: 10
RRC#, WELL#..... 11369 - RRC DIST..: 07C FULL RI DECIMAL = .300000 DEPTH: 2410
OPERATOR#, AGENT#: 480113 -

OPERATOR NAME.... L & M OPERATING, INC
OIL FIELD#..... 73085500
OIL FIELD NAME... PRICE (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 388,550
01 REAGAN COUNTY 1.000000 388,550
02 FM&LR 1.000000 388,550
30 REAGAN COUNTY ISD 1.000000 388,550
50 REAGAN COUNTY HOSP D 1.000000 388,550
60 SANTA RITA UWD 1.000000 388,550
61 REAGAN CO WSD 1.000000 388,550

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 2,970 3,139 0 47.24 2.68 2.68 .00 98212
2 2,732 2,888 0 47.90 2.68 2.68 .00 91604
3 2,513 2,657 0 48.58 2.68 2.68 .00 85457
4 2,312 2,444 0 49.25 2.68 2.68 .00 79706
5 2,127 2,248 0 49.96 2.67 2.67 .00 74385
6 1,955 2,068 0 50.66 2.67 2.67 .00 69328
7 1,797 1,903 0 50.66 2.67 2.67 .00 63725
8 1,653 1,751 0 50.66 2.67 2.67 .00 58619
9 1,521 1,611 0 50.66 2.67 2.67 .00 53938

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 5889 0 104101 52725 51,376 48,118 41970
2 5418 0 97022 52725 44,297 36,393 34616
3 4985 0 90442 52725 37,717 27,182 28556
4 4585 0 84291 52725 31,566 19,955 23552
5 4202 0 78587 52725 25,862 14,342 19432
6 3865 0 73193 52725 20,468 9,956 16017
7 3557 0 67282 52725 14,557 6,211 13029
8 3273 0 61892 52725 9,167 3,431 10606
9 3011 0 56949 52725 4,224 1,387 8636

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 38785 0 713759 474525 239,234 166,975 196414

YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 11.52 EQUIP VAL: 25,163

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12 \$/BBLPROD: 0 WI OIL VAL: 157,902 RI OIL VAL: 185,741

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12 WI PAYOUT: 5.1 GAS VAL: 9,073 GAS VAL: 10,673

TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5 RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N 8/8 VALUE: 388,550 WI TOTAL: 192,140 RI TOTAL: 196,410

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

55,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 8.5 D B: .001 De/Dt: 8.0 / 8.0
GAS: 9.0 D B: 1.500 De/Dt: 8.2 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 10 EQ SCH#: 51 VAL: 40,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 294,470

LAST YR RI VAL: 255,710

LAST YR 8/8 VAL: 550,180

LAST YR OIL PROD: 3,361

LAST YR GAS PROD: 3,559

REMARKS1: GAS FLARED

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 159985 - HAM C E "9A" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 11376 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 040206 -

OPERATOR NAME....: BCP RESOURCES, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 4.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.02
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 280500 - STATE -16- OIL FULL WI DECIMAL = .650000 #WELLS: 4
RRC#, WELL#.....: 11398 - RRC DIST...: 07C FULL RI DECIMAL = .350000 DEPTH: 2240
OPERATOR#, AGENT#: 480113 -

OPERATOR NAME....: L & M OPERATING, INC
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	39,690	1	834	0	0	47.24	2.68	2.68	.00	25609
01	REAGAN COUNTY	1.000000	39,690	2	767	0	0	47.90	2.68	2.68	.00	23881
02	FM&LR	1.000000	39,690		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	39,690		1,601	0	0					49,490
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
50	REAGAN COUNTY HOSP D	1.000000	39,690	1	0	0	25609	23750	1,859	1,741	12972	
60	SANTA RITA UWD	1.000000	39,690	2	0	0	23881	23750	131	108	10705	
61	REAGAN CO WSD	1.000000	39,690		=====	=====	=====	=====	=====	=====	=====	
					0	0	49490	47500	1,990	1,849	23677	
					\$/BBLRESV: 1.78		EQUIP VAL: 14,163					
					\$/BBLPROD: 0		WI OIL VAL: 1,849		RI OIL VAL: 23,677			
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
					RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0			
							=====		=====		=====	
					8/8 VALUE: 39,690		WI TOTAL: 16,010		RI TOTAL: 23,680			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.4 D B: .001 De/Dt: 8.0 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,780
LAST YR RI VAL: 43,180
LAST YR 8/8 VAL: 73,960

LAST YR OIL PROD: 957
LAST YR GAS PROD: 12

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 151880 - FRIEND -ST- A FULL WI DECIMAL = .804835 #WELLS: 6
RRC#, WELL#.....: 11401 - RRC DIST...: 07C FULL RI DECIMAL = .195165 DEPTH: 8500

OPERATOR#, AGENT#: 703827 - 298
OPERATOR NAME....: REVERENCE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
---	---	---	---	1		3,076		2,795		0	47.24	2.68	2.68	.00	116951
						=====		=====		=====					=====
						3,076		2,795		0					116,951
				YR		WI GAS REVENUE		WI PRD REVENUE		WI GROSS REVENUE	OPERATING EXPENSES		WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	67,090	1		6029		0		122980	125400		-2,420	-2,266	28053
01	REAGAN COUNTY	1.000000	67,090			=====		=====		=====	=====		=====	=====	=====
02	FM&LR	1.000000	67,090			6029		0		122980	125400		2,420-	2,266-	28053
30	REAGAN COUNTY ISD	1.000000	67,090			\$/BBLRESV:	.87			EQUIP VAL:	39,036				
50	REAGAN COUNTY HOSP D	1.000000	67,090			\$/BBLPROD:	0			WI OIL VAL:	0		RI OIL VAL:		26,678
60	SANTA RITA UWD	1.000000	67,090			WI PAYOUT:	.0			GAS VAL:	0		GAS VAL:		1,375
61	REAGAN CO WSD	1.000000	67,090			RI PAYOUT:	.9			PRD VAL:	0		PRD VAL:		0
										=====					=====
						8/8 VALUE:		67,090		WI TOTAL:	39,040		RI TOTAL:		28,050

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

132,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.8 D B: .001 De/Dt: 8.0 / 8.0
GAS: 8.0 D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 42,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 48,930
LAST YR RI VAL: 32,520
LAST YR 8/8 VAL: 81,450

LAST YR OIL PROD: 3,458
LAST YR GAS PROD: 4,475

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 213040 - MCMASTER "C" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 11412 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.41
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: 1.006 De/Dt: 17.6 / 8.0
GAS: 2.0 D B: 1.500 De/Dt: 17.4 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 220
LAST YR GAS PROD: 515

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 303605 - TRIGG "18A" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 11474 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 102879 - 40

OPERATOR NAME....: DE CENTRAL OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 51	VAL:	7,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 213042 - MCMASTER "D" 1 FULL WI DECIMAL = .803048 #WELLS: 1
RRC#, WELL#.....: 11521 - RRC DIST.: 07C FULL RI DECIMAL = .196952 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.77
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 324337 - UNIVERSITY -43-5- FULL WI DECIMAL = .730000 #WELLS: 2
RRC#, WELL#.....: 11547 - RRC DIST...: 07C FULL RI DECIMAL = .270000 DEPTH: 2240
OPERATOR#, AGENT#: 218314 -

OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	7,810	0	0	0					0
01	REAGAN COUNTY	1.000000	7,810								
02	FM&LR	1.000000	7,810								
30	REAGAN COUNTY ISD	1.000000	7,810								
50	REAGAN COUNTY HOSP D	1.000000	7,810								
60	SANTA RITA UWD	1.000000	7,810								
61	REAGAN CO WSD	1.000000	7,810								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: 8.0 /
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 6
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 161547 - HICKMAN -D- FULL WI DECIMAL = .700000 #WELLS: 2
RRC#, WELL#.....: 11554 - RRC DIST...: 07C FULL RI DECIMAL = .300000 DEPTH: 2410
OPERATOR#, AGENT#: 218314 -

OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	7,810	0	0	0					0
01	REAGAN COUNTY	1.000000	7,810								
02	FM&LR	1.000000	7,810								
30	REAGAN COUNTY ISD	1.000000	7,810								
50	REAGAN COUNTY HOSP D	1.000000	7,810								
60	SANTA RITA UWD	1.000000	7,810								
61	REAGAN CO WSD	1.000000	7,810								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.5 D B: 1.018 De/Dt: 14.4 / 8.0
GAS: 2.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 515
LAST YR GAS PROD: 290

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 221330 - NUNN -A- FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 11639 - RRC DIST...: 07C FULL RI DECIMAL = .187500 DEPTH: 8500
OPERATOR#, AGENT#: 718770 -

OPERATOR NAME....: ROBERTSON RESOURCES,
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE				
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	
00	REAGAN COUNTY APPRAI	1.000000	10,780	1	0	0	19652	36100	-16,448	-15,405				4266	
01	REAGAN COUNTY	1.000000	10,780		0	0	19652	36100	16,448-	15,405-				4266	
02	FM&LR	1.000000	10,780												
30	REAGAN COUNTY ISD	1.000000	10,780		\$/BBLRESV: 37.03		EQUIP VAL:		6,506						
50	REAGAN COUNTY HOSP D	1.000000	10,780		\$/BBLPROD: 0		WI OIL VAL:		0		RI OIL VAL:		4,266		
60	SANTA RITA UWD	1.000000	10,780		WI PAYOUT: .0		GAS VAL:		0		GAS VAL:		0		
61	REAGAN CO WSD	1.000000	10,780		RI PAYOUT: .9		PRD VAL:		0		PRD VAL:		0		
								=====				=====			
				8/8 VALUE:		10,780		WI TOTAL:		6,510		RI TOTAL:		4,270	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

38,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.8 D B: .993 De/Dt: 36.8 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,770
LAST YR RI VAL: 12,710
LAST YR 8/8 VAL: 38,480

LAST YR OIL PROD: 628
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 190430 - INGHAM -39- FULL WI DECIMAL = .827657 #WELLS: 1
RRC#, WELL#.....: 11653 - RRC DIST...: 07C FULL RI DECIMAL = .172343 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
60	SANTA RITA UWD	1.000000									
61	REAGAN CO WSD	1.000000									

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
8,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED TY25-REMOVED TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 304883 - UNIVERSITY LANDS -C- FULL WI DECIMAL = .720000 #WELLS: 1
RRC#, WELL#.....: 11662 - RRC DIST.: 07C FULL RI DECIMAL = .280000 DEPTH: 2240

OPERATOR#, AGENT#: 630641 - 574
OPERATOR NAME....: P & A OPERATING, INC
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	3,900	0	0	0					0
01	REAGAN COUNTY	1.000000	3,900								
02	FM&LR	1.000000	3,900								
30	REAGAN COUNTY ISD	1.000000	3,900								
50	REAGAN COUNTY HOSP D	1.000000	3,900								
60	SANTA RITA UWD	1.000000	3,900								
61	REAGAN CO WSD	1.000000	3,900								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .944 De/Dt: 23.8 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 304884 - UNIVERSITY LANDS -D- FULL WI DECIMAL = .720000 #WELLS: 1
RRC#, WELL#.....: 11663 - RRC DIST.: 07C FULL RI DECIMAL = .280000 DEPTH: 2240

OPERATOR#, AGENT#: 630641 - 574
OPERATOR NAME....: P & A OPERATING, INC
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00 REAGAN COUNTY APPRAI 1.000000 3,900
01 REAGAN COUNTY 1.000000 3,900 \$/BBLRESV: .00 EQUIP VAL: 3,904
02 FM&LR 1.000000 3,900 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 3,900 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 3,900 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD 1.000000 3,900
61 REAGAN CO WSD 1.000000 3,900 8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
14,000			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: .711 De/Dt: 26.6 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 268940 - ROCKER B -126- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 11666 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	12,550	1	9947	0	19265	42750	-23,485	-21,996	6041
01	REAGAN COUNTY	1.000000	12,550		9947	0	19265	42750	23,485-	21,996-	6041
02	FM&LR	1.000000	12,550								
30	REAGAN COUNTY ISD	1.000000	12,550		\$/BBLRESV: 53.94		EQUIP VAL:	6,506			
50	REAGAN COUNTY HOSP D	1.000000	12,550		\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:	2,922	
60	SANTA RITA UWD	1.000000	12,550		WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	3,119	
61	REAGAN CO WSD	1.000000	12,550		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
							=====			=====	
					8/8 VALUE:	12,550	WI TOTAL:	6,510	RI TOTAL:	6,040	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.09
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

45,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: 1.004 De/Dt: 14.4 / 8.0
GAS: 15.0 D B: 1.032 De/Dt: 16.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 305
LAST YR GAS PROD: 4,706

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 9011679 - INCA-PARISH FULL WI DECIMAL = .712500 #WELLS: 2
RRC#, WELL#.....: 11679 - RRC DIST...: 07C FULL RI DECIMAL = .287500 DEPTH: 8500

OPERATOR#, AGENT#: 880375 - 198
OPERATOR NAME....: V-F PETROLEUM INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	13,660							
01	REAGAN COUNTY	1.000000	13,660	\$/BBLRESV:	.00	EQUIP VAL:	13,663			
02	FM&LR	1.000000	13,660	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	13,660	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	13,660	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	13,660			=====				=====
61	REAGAN CO WSD	1.000000	13,660	8/8 VALUE:	13,660	WI TOTAL:	13,660	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.1 D	B: 1.500	De/Dt: 9.3 / 8.0
GAS:	D	B: .996	De/Dt: 15.5 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	2	EQ SCH#: 51	VAL: 14,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 182
LAST YR GAS PROD: 1,183

REMARKS1: LEASE USE GAS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 229530 - PHILLIPS-ZULLETTE -A- FULL WI DECIMAL = .809627 #WELLS: 4
RRC#, WELL#.....: 11730 - RRC DIST...: 07C FULL RI DECIMAL = .190373 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0					0
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.71
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

97,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.7 D B: 1.059 De/Dt: 39.0 / 8.0
GAS: 17.0 D B: 1.500 De/Dt: 23.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 984
LAST YR GAS PROD: 4,004

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 304882 - UNIVERSITY LANDS -B- FULL WI DECIMAL = .720000 #WELLS: 1
RRC#, WELL#.....: 11745 - RRC DIST...: 07C FULL RI DECIMAL = .280000 DEPTH: 2240

OPERATOR#, AGENT#: 630641 - 574
OPERATOR NAME....: P & A OPERATING, INC
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	3,900							
01	REAGAN COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904			
02	FM&LR	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
30	REAGAN COUNTY ISD	1.000000	3,900	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
50	REAGAN COUNTY HOSP D	1.000000	3,900	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
60	SANTA RITA UWD	1.000000	3,900			=====			=====	
61	REAGAN CO WSD	1.000000	3,900	8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:	0	

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
7,700			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B: 1.010	De/Dt: 12.9 / 8.0
GAS:	D B: .001	De/Dt: /
PRD:	M B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 4,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	3,900
LAST YR RI VAL:	
LAST YR 8/8 VAL:	3,900

LAST YR OIL PROD:	2
LAST YR GAS PROD:	

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 159580 - HAM "B" FULL WI DECIMAL = .723000 #WELLS: 1
RRC#, WELL#.....: 11755 - RRC DIST...: 07C FULL RI DECIMAL = .277000 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	5393	0	46891	42750	4,141	3,879	16901
00	REAGAN COUNTY APPRAI	1.000000	27,290	=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	27,290		5393	0	46891	42750	4,141	3,879	16901
02	FM&LR	1.000000	27,290								
30	REAGAN COUNTY ISD	1.000000	27,290		\$/BBLRESV: 3.91		EQUIP VAL:	6,506			
50	REAGAN COUNTY HOSP D	1.000000	27,290		\$/BBLPROD: 0		WI OIL VAL:	3,433		RI OIL VAL:	14,957
60	SANTA RITA UWD	1.000000	27,290		WI PAYOUT: .0		GAS VAL:	446		GAS VAL:	1,944
61	REAGAN CO WSD	1.000000	27,290		RI PAYOUT: .9		PRD VAL:	0		PRD VAL:	0
							=====			=====	
				8/8 VALUE:	27,290	WI TOTAL:	10,390		RI TOTAL:	16,900	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.65
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
45,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.6 D B: .993 De/Dt: 13.6 / 8.0
GAS: 7.0 D B: .770 De/Dt: 12.6 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 43,300
LAST YR RI VAL: 74,550
LAST YR 8/8 VAL: 117,850

LAST YR OIL PROD: 1,523
LAST YR GAS PROD: 2,830

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 229300 - PETTIT "14" 1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 11756 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 040206 -
OPERATOR NAME....: BCP RESOURCES, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	-----
---	---	---	---	1	0	0	0	0	47.24	1.12	1.12	.00	18424
00	REAGAN COUNTY APPRAI	1.000000	14,860	---	---	---	---	---	---	---	---	---	---
01	REAGAN COUNTY	1.000000	14,860	---	---	---	---	---	---	---	---	---	---
02	FM&LR	1.000000	14,860	---	---	---	---	---	---	---	---	---	---
30	REAGAN COUNTY ISD	1.000000	14,860	---	---	---	---	---	---	---	---	---	---
50	REAGAN COUNTY HOSP D	1.000000	14,860	---	---	---	---	---	---	---	---	---	---
60	SANTA RITA UWD	1.000000	14,860	---	---	---	---	---	---	---	---	---	---
61	REAGAN CO WSD	1.000000	14,860	---	---	---	---	---	---	---	---	---	---
				8/8 VALUE:			14,860	WI TOTAL:			9,080	RI TOTAL:	5,780

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.31
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.8 D B: 1.026 De/Dt: 35.1 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 544
LAST YR GAS PROD: 248

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 351850 - ZULETTE -27-28- FULL WI DECIMAL = .737813 #WELLS: 1
RRC#, WELL#.....: 11781 - RRC DIST...: 07C FULL RI DECIMAL = .262187 DEPTH: 7850

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.59
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

42,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 229500 - PHILLIPS-ZULETTE FULL WI DECIMAL = .809626 #WELLS: 1
RRC#, WELL#.....: 11791 - RRC DIST...: 07C FULL RI DECIMAL = .190374 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.82
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

37,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: .001 De/Dt: 8.0 / 8.0
GAS: 8.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 376
LAST YR GAS PROD: 2,786

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/24/2026 MNRLJHAR

LEASE#, NAME.....: 304874 - UNIVERSITY KANEB -5- FULL WI DECIMAL = .730000 #WELLS: 4
RRC#, WELL#.....: 11792 - RRC DIST...: 07C FULL RI DECIMAL = .270000 DEPTH: 2240

OPERATOR#, AGENT#: 628102 - 978
OPERATOR NAME....: OTB OPERATING, LLC
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,710	0	47.24	2.68	2.68	.00	58970
				=====	=====	=====					=====
					1,710	0					58,970
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	58970	58900	70	66	20518
				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	35,460								
01	REAGAN COUNTY	1.000000	35,460		0	0	58970	58900	70	66	20518
02	FM&LR	1.000000	35,460								
30	REAGAN COUNTY ISD	1.000000	35,460	\$/BBLRESV: .05		EQUIP VAL: 14,871					
50	REAGAN COUNTY HOSP D	1.000000	35,460	\$/BBLPROD: 0		WI OIL VAL: 66			RI OIL VAL: 20,518		
60	SANTA RITA UWD	1.000000	35,460	WI PAYOUT: .0		GAS VAL: 0			GAS VAL: 0		
61	REAGAN CO WSD	1.000000	35,460	RI PAYOUT: .9		PRD VAL: 0			PRD VAL: 0		
						=====					=====
				8/8 VALUE:		35,460	WI TOTAL:		14,940	RI TOTAL: 20,520	

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
62,000			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 4.9 D B: .001 De/Dt: 8.0 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,630
LAST YR RI VAL: 18,420
LAST YR 8/8 VAL: 36,050

LAST YR OIL PROD: 1,883
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 150615 - EIGHTY NINE -C- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 11798 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	590	5,627	0	47.24	1.99	1.99	.00	20904
					=====	=====	=====					=====
					590	5,627	0					20,904
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	-----	-----	-----	-----	-----	-----	-----	-----
				1	8398	0	29302	63650	-34,348	-32,170	9188	
					=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	22,200		8398	0	29302	63650	34,348-	32,170-	9188	
01	REAGAN COUNTY	1.000000	22,200									
02	FM&LR	1.000000	22,200									
30	REAGAN COUNTY ISD	1.000000	22,200		\$/BBLRESV:	51.86	EQUIP VAL:	13,012				
50	REAGAN COUNTY HOSP D	1.000000	22,200		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	6,555		
60	SANTA RITA UWD	1.000000	22,200		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,633		
61	REAGAN CO WSD	1.000000	22,200		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	22,200	WI TOTAL:	13,010	RI TOTAL:	9,190		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.32
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

67,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.7 D B: .001 De/Dt: 8.0 / 8.0
GAS: 23.0 D B: 1.026 De/Dt: 52.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 515
LAST YR GAS PROD: 5,703

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 139860 - CHICO FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 11809 - RRC DIST...: 07C FULL RI DECIMAL = .200000 DEPTH: 8500

OPERATOR#, AGENT#: 703827 - 298
OPERATOR NAME....: REVERENCE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	612	345	0	47.24	1.43	1.43	.00	23129
					=====	=====	=====					=====
					612	345	0					23,129
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	-----	-----	-----	-----	-----	-----	-----	-----
				1	395	0	23524	23750	-226	-211	5532	
					=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	12,040									
01	REAGAN COUNTY	1.000000	12,040		395	0	23524	23750	226-	211-	5532	
02	FM&LR	1.000000	12,040									
30	REAGAN COUNTY ISD	1.000000	12,040		\$/BBLRESV:	.42	EQUIP VAL:	6,506				
50	REAGAN COUNTY HOSP D	1.000000	12,040		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	5,439		
60	SANTA RITA UWD	1.000000	12,040		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	93		
61	REAGAN CO WSD	1.000000	12,040		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	12,040	WI TOTAL:	6,510	RI TOTAL:	5,530		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.66
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.8 D B: 1.015 De/Dt: 11.7 / 8.0
GAS: 1.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,920
LAST YR RI VAL: 13,530
LAST YR 8/8 VAL: 29,450

LAST YR OIL PROD: 600
LAST YR GAS PROD: 934

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 124310 - BOREN PAM AM HUGHES-C FULL WI DECIMAL = .718698 #WELLS: 1
RRC#, WELL#.....: 11816 - RRC DIST.: 07C FULL RI DECIMAL = .281302 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.33
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

54,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 2.1 D B: 1.046 De/Dt: 13.0 / 8.0
GAS: 13.0 D B: 1.013 De/Dt: 36.2 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 759
LAST YR GAS PROD: 4,684

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 332150 - WEDDELL SADIE 4 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 11824 - RRC DIST...: 07C FULL RI DECIMAL = .125000 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.75
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,300

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: .001 De/Dt: 8.0 / 8.0
GAS: 5.0 D B: 1.500 De/Dt: 21.8 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 118
LAST YR GAS PROD: 1,630

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 319730 - UNIVERSITY -5- BLK 43 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 11839 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2240
OPERATOR#, AGENT#: 218314 -

OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
00	REAGAN COUNTY APPRAI	1.000000	7,810	0	0	0					0
01	REAGAN COUNTY	1.000000	7,810								
02	FM&LR	1.000000	7,810								
30	REAGAN COUNTY ISD	1.000000	7,810								
50	REAGAN COUNTY HOSP D	1.000000	7,810								
60	SANTA RITA UWD	1.000000	7,810								
61	REAGAN CO WSD	1.000000	7,810								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

37,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .6 D B: 1.011 De/Dt: 12.7 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 239
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 161555 - HICKMAN -E- FULL WI DECIMAL = .725000 #WELLS: 2
RRC#, WELL#.....: 11911 - RRC DIST...: 07C FULL RI DECIMAL = .275000 DEPTH: 2410

OPERATOR#, AGENT#: 218314 -
OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	7,810	0	0	0					0
01	REAGAN COUNTY	1.000000	7,810								
02	FM&LR	1.000000	7,810								
30	REAGAN COUNTY ISD	1.000000	7,810								
50	REAGAN COUNTY HOSP D	1.000000	7,810								
60	SANTA RITA UWD	1.000000	7,810								
61	REAGAN CO WSD	1.000000	7,810								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.1 D B: .993 De/Dt: 21.1 / 8.0
GAS: 1.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,140
LAST YR RI VAL: 7,240
LAST YR 8/8 VAL: 16,380

LAST YR OIL PROD: 368
LAST YR GAS PROD: 297

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 148820 - DOUGLAS CARA 10A 2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 11946 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.19
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.5 D B: 1.059 De/Dt: 32.6 / 8.0
GAS: 9.0 D B: 1.026 De/Dt: 15.4 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 522
LAST YR GAS PROD: 3,115

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 170050 - HUGHES FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 12058 - RRC DIST...: 07C FULL RI DECIMAL = .260000 DEPTH: 8500
OPERATOR#, AGENT#: 102879 - 40

OPERATOR NAME....: DE CENTRAL OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.44
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .974 De/Dt: 22.5 / 8.0
GAS: D B: 1.500 De/Dt: 18.3 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 102,450
LAST YR RI VAL: 70,850
LAST YR 8/8 VAL: 173,300

LAST YR OIL PROD: 389
LAST YR GAS PROD: 1,013

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 279795 - STATE -J- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 12064 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 703827 - 298
OPERATOR NAME....: REVERENCE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	14,810	1	1146	0	13369	12350	1,019	955	4191
01	REAGAN COUNTY	1.000000	14,810	2	1039	0	12391	12350	41	33	3438
02	FM&LR	1.000000	14,810								
30	REAGAN COUNTY ISD	1.000000	14,810		2185	0	25760	24700	1,060	988	7629
50	REAGAN COUNTY HOSP D	1.000000	14,810								
60	SANTA RITA UWD	1.000000	14,810		\$/BBLRESV: 1.82		EQUIP VAL: 6,196				
61	REAGAN CO WSD	1.000000	14,810		\$/BBLPROD: 0		WI OIL VAL: 904		RI OIL VAL: 6,982		
					WI PAYOUT: .0		GAS VAL: 84		GAS VAL: 647		
					RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0		
					8/8 VALUE: 14,810		WI TOTAL: 7,180		RI TOTAL: 7,630		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: .001 De/Dt: 8.0 / 8.0
GAS: 2.0 D B: 1.026 De/Dt: 9.9 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,170
LAST YR RI VAL: 20,530
LAST YR 8/8 VAL: 38,700

LAST YR OIL PROD: 377
LAST YR GAS PROD: 881

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 175840 - HUGHES "22" A WELL 4 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 12078 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	15,860	1	7023	0	29804	42750	-12,946	-12,126	9346
01	REAGAN COUNTY	1.000000	15,860		7023	0	29804	42750	12,946-	12,126-	9346
02	FM&LR	1.000000	15,860								
30	REAGAN COUNTY ISD	1.000000	15,860		\$/BBLRESV:	19.22	EQUIP VAL:		6,506		
50	REAGAN COUNTY HOSP D	1.000000	15,860		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		7,144
60	SANTA RITA UWD	1.000000	15,860		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		2,202
61	REAGAN CO WSD	1.000000	15,860		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0
								=====		=====	
					8/8 VALUE:	15,860	WI TOTAL:	6,510	RI TOTAL:		9,350

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

45,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.2 D B: 1.018 De/Dt: 33.7 / 8.0
GAS: 10.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,800
LAST YR RI VAL: 16,220
LAST YR 8/8 VAL: 29,020

LAST YR OIL PROD: 787
LAST YR GAS PROD: 920

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 152040 - GANZE A WELL 4 5 & 6 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 12081 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.99
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
26,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 1.010 De/Dt: 30.1 / 8.0
GAS: 2.0 D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 38,220
LAST YR RI VAL: 43,490
LAST YR 8/8 VAL: 81,710

LAST YR OIL PROD: 582
LAST YR GAS PROD: 3,511

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 170810 - HUGHES "A" FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 12086 - RRC DIST...: 07C FULL RI DECIMAL = .260000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 212100 - MCMASTER FULL WI DECIMAL = .834370 #WELLS: 1
RRC#, WELL#.....: 12164 - RRC DIST...: 07C FULL RI DECIMAL = .165630 DEPTH: 8500
OPERATOR#, AGENT#: 154235 - 40

OPERATOR NAME....: CITATION OIL & GAS C
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI 1.000000
01 REAGAN COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
02 FM&LR 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD 1.000000
61 REAGAN CO WSD 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.75
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: FR RRC 4775 TY23 REMOVED TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 143150 - CLARK -15- FULL WI DECIMAL = .703125 #WELLS: 1
RRC#, WELL#.....: 12165 - RRC DIST...: 07C FULL RI DECIMAL = .296875 DEPTH: 8500

OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.42
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .964 De/Dt: 39.4 / 8.0
GAS: D B: 1.004 De/Dt: 40.1 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 102
LAST YR GAS PROD: 431

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 240150 - RICKER -24-4- FULL WI DECIMAL = .718750 #WELLS: 1
RRC#, WELL#.....: 12169 - RRC DIST...: 07C FULL RI DECIMAL = .281250 DEPTH: 8500

OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.051 De/Dt: 30.4 / 8.0
GAS: D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 92
LAST YR GAS PROD: 63

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 242040 - RICKER -27- FULL WI DECIMAL = .718750 #WELLS: 1
RRC#, WELL#.....: 12171 - RRC DIST...: 07C FULL RI DECIMAL = .281250 DEPTH: 8500
OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: .001 De/Dt: 8.0 /
GAS: D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 134
LAST YR GAS PROD: 28

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 240800 - RICKER -25-4- FULL WI DECIMAL = .718750 #WELLS: 1
RRC#, WELL#.....: 12173 - RRC DIST...: 07C FULL RI DECIMAL = .281250 DEPTH: 8500

OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.222 De/Dt: 33.8 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 98
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 284670 - STOUT -C- FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 12182 - RRC DIST...: 07C FULL RI DECIMAL = .260000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.60
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
36,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.100 De/Dt: 33.8 / 8.0
GAS: D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 46,040
LAST YR RI VAL: 54,320
LAST YR 8/8 VAL: 100,360

LAST YR OIL PROD: 81
LAST YR GAS PROD: 3,997

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 152100 - G B G FULL WI DECIMAL = .650000 #WELLS: 1
RRC#, WELL#.....: 12282 - RRC DIST...: 07C FULL RI DECIMAL = .350000 DEPTH: 2240
OPERATOR#, AGENT#: 480113 -

OPERATOR NAME....: L & M OPERATING, INC
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	15,430	1	306	345	0	47.24	2.68	2.68	.00	9396
01	REAGAN COUNTY	1.000000	15,430	2	235	316	0	47.90	2.68	2.68	.00	7317
02	FM&LR	1.000000	15,430		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	15,430		541	661	0					16,713
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
50	REAGAN COUNTY HOSP D	1.000000	15,430									
60	SANTA RITA UWD	1.000000	15,430									
61	REAGAN CO WSD	1.000000	15,430									
					\$/BBLRESV: 8.78		EQUIP VAL: 3,541					
					\$/BBLPROD: 0		WI OIL VAL: 3,086		RI OIL VAL: 8,037			
					WI PAYOUT: .0		GAS VAL: 212		GAS VAL: 553			
					RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 15,430		WI TOTAL: 6,840		RI TOTAL: 8,590			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: 1.073 De/Dt: 26.0 / 8.0
GAS: 1.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,620
LAST YR RI VAL: 23,570
LAST YR 8/8 VAL: 42,190

LAST YR OIL PROD: 351
LAST YR GAS PROD: 418

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME..... 310210 - UNIVERSITY LANDS -E- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 12285 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2240

OPERATOR#, AGENT#: 630641 - 574
OPERATOR NAME.... P & A OPERATING, INC
OIL FIELD#..... 30243500
OIL FIELD NAME... FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	3,900	0	0	0					0
01	REAGAN COUNTY	1.000000	3,900								
02	FM&LR	1.000000	3,900								
30	REAGAN COUNTY ISD	1.000000	3,900								
50	REAGAN COUNTY HOSP D	1.000000	3,900								
60	SANTA RITA UWD	1.000000	3,900								
61	REAGAN CO WSD	1.000000	3,900								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.026 De/Dt: 59.5 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 104,390
LAST YR RI VAL: 48,450
LAST YR 8/8 VAL: 152,840

LAST YR OIL PROD: 547
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 284730 - STOUT -F- FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 12288 - RRC DIST...: 07C FULL RI DECIMAL = .260000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.92
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME..... 9090511 - SAU 5 W-1 2 3 4 FULL WI DECIMAL = .812418 #WELLS: 17
RRC#, WELL#..... 12324 - RRC DIST...: 07C FULL RI DECIMAL = .187582 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME.... APACHE CORPORATION
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00 REAGAN COUNTY APPRAI 1.000000 34,160
01 REAGAN COUNTY 1.000000 34,160 \$/BBLRESV: .00 EQUIP VAL: 34,157
02 FM&LR 1.000000 34,160 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 34,160 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 34,160 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD 1.000000 34,160
61 REAGAN CO WSD 1.000000 34,160 8/8 VALUE: 34,160 WI TOTAL: 34,160 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.05
TYPE..(USNPQLHCT).. L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
130,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 5 EQ SCH#: 51 VAL: 35,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,160
LAST YR RI VAL:
LAST YR 8/8 VAL: 34,160

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME..... 321630 - UNIVERSITY -17- FULL WI DECIMAL = .750000 #WELLS: 6
RRC#, WELL#..... 12334 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2240
OPERATOR#, AGENT#: 564150 -

OPERATOR NAME.... MICHAELSON PRODUCING
OIL FIELD#..... 30243500
OIL FIELD NAME... FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				1	1,850	0	47.24	2.68	2.68	.00	65546
				2	1,698	0	47.90	2.68	2.68	.00	61001
				3	1,562	0	48.58	2.68	2.68	.00	56911
				4	1,439	0	49.25	2.68	2.68	.00	53153
				5	1,324	0	49.96	2.67	2.67	.00	49610
				6	1,217	0	50.66	2.67	2.67	.00	46240
				7	1,120	0	50.66	2.67	2.67	.00	42554
				8	1,030	0	50.66	2.67	2.67	.00	39135
00	REAGAN COUNTY APPRAI	1.000000	235,080	9	947	0	50.66	2.67	2.67	.00	35981
01	REAGAN COUNTY	1.000000	235,080	10	870	0	50.66	2.67	2.67	.00	33056
02	FM&LR	1.000000	235,080								
30	REAGAN COUNTY ISD	1.000000	235,080		13,057	0					483,187
50	REAGAN COUNTY HOSP D	1.000000	235,080								

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
60	SANTA RITA UWD	1.000000	235,080								
61	REAGAN CO WSD	1.000000	235,080								

				1	0	0	65546	30400	35,146	32,917	20554
				2	0	0	61001	30400	30,601	25,141	16928
				3	0	0	56911	30400	26,511	19,106	13976
				4	0	0	53153	30400	22,753	14,384	11552
				5	0	0	49610	30400	19,210	10,653	9541
				6	0	0	46240	30400	15,840	7,705	7870
				7	0	0	42554	30400	12,154	5,186	6409
				8	0	0	39135	30400	8,735	3,269	5216
				9	0	0	35981	30400	5,581	1,832	4244
				10	0	0	33056	30400	2,656	765	3451

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12 \$/BBLRESV: 12.35 EQUIP VAL: 14,379
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12 \$/BBLPROD: 0 WI OIL VAL: 120,958 RI OIL VAL: 99,741
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 5.1 GAS VAL: 0 GAS VAL: 0
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 235,080 WI TOTAL: 135,340 RI TOTAL: 99,740

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.3 D B: .001 De/Dt: 8.0 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 24,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 217,450
LAST YR RI VAL: 134,070
LAST YR 8/8 VAL: 351,520

LAST YR OIL PROD: 1,923
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 217230 - MILLER-MILNER UNIT FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 12338 - RRC DIST...: 07C FULL RI DECIMAL = .125000 DEPTH: 8500
OPERATOR#, AGENT#: 895060 - 40

OPERATOR NAME....: WALSH & WATTS, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	13,660							
01	REAGAN COUNTY	1.000000	13,660	\$/BBLRESV:	.00	EQUIP VAL:	13,663			
02	FM&LR	1.000000	13,660	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	13,660	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	13,660	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	13,660			=====				=====
61	REAGAN CO WSD	1.000000	13,660	8/8 VALUE:	13,660	WI TOTAL:	13,660	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
116,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	4.5 D	B: .922	De/Dt: 30.2 / 8.0
GAS:	D	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	2	EQ SCH#: 51	VAL: 14,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 544
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 9094411 - SAU 44 W-1 FULL WI DECIMAL = .808301 #WELLS: 11
RRC#, WELL#.....: 12348 - RRC DIST...: 07C FULL RI DECIMAL = .191699 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0					0
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

169,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.9 D B: 1.103 De/Dt: 44.0 / 8.0
GAS: 9.0 D B: .942 De/Dt: 15.3 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 1,269
LAST YR GAS PROD: 3,972

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME..... 271555 - SCOTT -C- FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#..... 12351 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 2500
OPERATOR#, AGENT#: 564150 -

OPERATOR NAME.... MICHAELSON PRODUCING
OIL FIELD#..... 46935500
OIL FIELD NAME... JOHN SCOTT (GRAYBURG)

ALT FRZ.:	ALT G\$ RRC:	1	1,353	0	0	47.24	2.68	2.68	.00	47937
ALT JOB#:	UNIT.....:	2	1,184	0	0	47.90	2.68	2.68	.00	42535
ALT LSE#:	EOR.....:	3	1,057	0	0	48.58	2.68	2.68	.00	38512
ALT RRC#:	GRAPH.....:	4	952	0	0	49.25	2.68	2.68	.00	35165
		5	866	0	0	49.96	2.67	2.67	.00	32449
		6	795	0	0	50.66	2.67	2.67	.00	30206

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	731	0	0	50.66	2.67	2.67	.00	27774
---	-----	-----	-----	8	673	0	0	50.66	2.67	2.67	.00	25571
00	REAGAN COUNTY APPRAI	1.000000	175,660	9	619	0	0	50.66	2.67	2.67	.00	23519
01	REAGAN COUNTY	1.000000	175,660	10	569	0	0	50.66	2.67	2.67	.00	21619
02	FM&LR	1.000000	175,660	11	523	0	0	50.66	2.67	2.67	.00	19871
30	REAGAN COUNTY ISD	1.000000	175,660	12	481	0	0	50.66	2.67	2.67	.00	18276
50	REAGAN COUNTY HOSP D	1.000000	175,660	=====	=====	=====						=====
60	SANTA RITA UWD	1.000000	175,660		9,803	0	0					363,434
61	REAGAN CO WSD	1.000000	175,660									

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	---	-----	-----	-----	-----	-----	-----	-----

	1	0	0	47937	18050	29,887	27,992	15032
	2	0	0	42535	18050	24,485	20,116	11803
	3	0	0	38512	18050	20,462	14,746	9457
	4	0	0	35165	18050	17,115	10,820	7642
	5	0	0	32449	18050	14,399	7,985	6240
	6	0	0	30206	18050	12,156	5,913	5141
	7	0	0	27774	18050	9,724	4,149	4183
	8	0	0	25571	18050	7,521	2,815	3408

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	9	0	0	23519	18050	5,469	1,796	2774
YRS FLAT:	FMVF:	8/8 RES:	10	0	0	21619	18050	3,569	1,028	2257
			11	0	0	19871	18050	1,821	460	1836
			12	0	0	18276	18050	226	50	1494

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 3.12	=====	=====	=====	=====	=====	=====	=====
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.12							
TYPE..(USNPQLHCT).. U	GAS %TAX ALLOW.: 12.5							
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N							
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N							

		\$/BBLRESV: 13.31	EQUIP VAL:	6,521				
		\$/BBLPROD: 0	WI OIL VAL:	97,870	RI OIL VAL:	71,267		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT: 4.9	GAS VAL:	0	GAS VAL:	0
-----	-----	-----	-----	RI PAYOUT: 5.6	PRD VAL:	0	PRD VAL:	0
19,000					=====		=====	

	8/8 VALUE:	175,660	WI TOTAL:	104,390	RI TOTAL:	71,270		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.0 D B: 1.023 De/Dt: 13.1 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 145,010
LAST YR RI VAL: 83,440
LAST YR 8/8 VAL: 228,450

LAST YR OIL PROD: 1,478
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 105665 - ALDWELL -B- FULL WI DECIMAL = .742187 #WELLS: 2
RRC#, WELL#.....: 12363 - RRC DIST...: 07C FULL RI DECIMAL = .257813 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0					0
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

44,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 9090711 - SAU 7 W-1 FULL WI DECIMAL = .768370 #WELLS: 3
RRC#, WELL#.....: 12367 - RRC DIST...: 07C FULL RI DECIMAL = .231630 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	13,660							
01	REAGAN COUNTY	1.000000	13,660	\$/BBLRESV:	.00	EQUIP VAL:	13,663			
02	FM&LR	1.000000	13,660	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	13,660	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	13,660	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	13,660			=====				=====
61	REAGAN CO WSD	1.000000	13,660	8/8 VALUE:	13,660	WI TOTAL:	13,660	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.82
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
29,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	2	EQ SCH#: 51	VAL:	14,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 282890 - STEVENSON -A- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 12377 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000								
01	REAGAN COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0		
02	FM&LR	1.000000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000		RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:	0
60	SANTA RITA UWD	1.000000					=====			=====
61	REAGAN CO WSD	1.000000		8/8 VALUE:		0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
30,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REMOVED TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 9090811 - SAU 8 W-1 2 3 4 FULL WI DECIMAL = .817488 #WELLS: 18
RRC#, WELL#.....: 12378 - RRC DIST...: 07C FULL RI DECIMAL = .182512 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	20,490							
01	REAGAN COUNTY	1.000000	20,490	\$/BBLRESV:	.00	EQUIP VAL:	20,494			
02	FM&LR	1.000000	20,490	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	20,490	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	20,490	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	20,490			=====				=====
61	REAGAN CO WSD	1.000000	20,490	8/8 VALUE:	20,490	WI TOTAL:	20,490	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.82
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
190,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	3	EQ SCH#: 51	VAL:	21,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 7/06/2026 MNRLJHAR

LEASE#, NAME.....: 291080 - SUGG "F" FULL WI DECIMAL = .750000 #WELLS: 7
RRC#, WELL#.....: 12380 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	30241	0	107160	109250	-2,090	-1,958	33602
00	REAGAN COUNTY APPRAI	1.000000	72,640	=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	72,640		30241	0	107160	109250	2,090-	1,958-	33602
02	FM&LR	1.000000	72,640								
30	REAGAN COUNTY ISD	1.000000	72,640								
50	REAGAN COUNTY HOSP D	1.000000	72,640								
60	SANTA RITA UWD	1.000000	72,640								
61	REAGAN CO WSD	1.000000	72,640								
				8/8 VALUE:	72,640	WI TOTAL:	39,040	RI TOTAL:	33,600		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.74
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

115,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.1 D B: .976 De/Dt: 28.8 / 8.0
GAS: 95.0 D B: 1.026 De/Dt: 38.6 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 42,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 45,540
LAST YR RI VAL: 37,180
LAST YR 8/8 VAL: 82,720

LAST YR OIL PROD: 2,641
LAST YR GAS PROD: 31,715

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 9092511 - SAU 25 W-1 FULL WI DECIMAL = .787215 #WELLS: 3
RRC#, WELL#.....: 12390 - RRC DIST...: 07C FULL RI DECIMAL = .212785 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	13,660							
01	REAGAN COUNTY	1.000000	13,660	\$/BBLRESV:	.00	EQUIP VAL:	13,663			
02	FM&LR	1.000000	13,660	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	13,660	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	13,660	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	13,660			=====				=====
61	REAGAN CO WSD	1.000000	13,660	8/8 VALUE:	13,660	WI TOTAL:	13,660	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.32
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.32
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
79,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.1 D	B: .870	De/Dt: 48.0 / 8.0
GAS:	D	B: 1.067	De/Dt: 34.7 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	2	EQ SCH#: 51	VAL: 14,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	13,010
LAST YR RI VAL:	15,840
LAST YR 8/8 VAL:	28,850

LAST YR OIL PROD:	312
LAST YR GAS PROD:	842

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 9094511 - SAU 45 W-1 FULL WI DECIMAL = .716625 #WELLS: 4
RRC#, WELL#.....: 12391 - RRC DIST...: 07C FULL RI DECIMAL = .283375 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0					0
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.01
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 9090611 - SAU 6 W-1 FULL WI DECIMAL = .809570 #WELLS: 9
RRC#, WELL#.....: 12402 - RRC DIST...: 07C FULL RI DECIMAL = .190430 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
62,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 360117 - CARR 1A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 12452 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 2842
OPERATOR#, AGENT#: 690730 -

OPERATOR NAME....: RANDA OPERATING, INC
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	3,900	0	0	0					0
01	REAGAN COUNTY	1.000000	3,900								
02	FM&LR	1.000000	3,900								
30	REAGAN COUNTY ISD	1.000000	3,900								
50	REAGAN COUNTY HOSP D	1.000000	3,900								
60	SANTA RITA UWD	1.000000	3,900								
61	REAGAN CO WSD	1.000000	3,900								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

3,700

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 1.027 De/Dt: 40.2 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 81
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 9090911 - SAU 9 W-1 FULL WI DECIMAL = .820511 #WELLS: 8
RRC#, WELL#.....: 12484 - RRC DIST...: 07C FULL RI DECIMAL = .179489 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.32
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
55,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 319230 - UNIVERSITY -2- FULL WI DECIMAL = .715000 #WELLS: 3
RRC#, WELL#.....: 12554 - RRC DIST...: 07C FULL RI DECIMAL = .285000 DEPTH: 3090
OPERATOR#, AGENT#: 251989 -

OPERATOR NAME....: ENERGY PRODUCTION CO
OIL FIELD#.....: 07919001
OIL FIELD NAME...: BIG LAKE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	4,880	0	0	0					0
01	REAGAN COUNTY	1.000000	4,880								
02	FM&LR	1.000000	4,880								
30	REAGAN COUNTY ISD	1.000000	4,880								
50	REAGAN COUNTY HOSP D	1.000000	4,880								
60	SANTA RITA UWD	1.000000	4,880								
61	REAGAN CO WSD	1.000000	4,880								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,700

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 304840 - UNIVERSITY FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#.....: 12586 - RRC DIST...: 07C FULL RI DECIMAL = .125000 DEPTH: 8900

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 07919249
OIL FIELD NAME...: BIG LAKE (ELLENBURGER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0					0
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 4.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.09
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

353,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 319287 - UNIVERSITY -2A- FULL WI DECIMAL = .707525 #WELLS: 3
RRC#, WELL#.....: 12612 - RRC DIST...: 07C FULL RI DECIMAL = .292475 DEPTH: 30710
OPERATOR#, AGENT#: 251989 -

OPERATOR NAME....: ENERGY PRODUCTION CO
OIL FIELD#.....: 07919001
OIL FIELD NAME...: BIG LAKE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000								
01	REAGAN COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0		
02	FM&LR	1.000000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000		RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:	0
60	SANTA RITA UWD	1.000000					=====			=====
61	REAGAN CO WSD	1.000000		8/8 VALUE:		0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REMOVED TY26
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

```
LEASE#, NAME.....: 259806 - STATE -Q-          FULL WI DECIMAL = .750000          #WELLS:      2
RRC#, WELL#.....: 12618 -          RRC DIST... 07C    FULL RI DECIMAL = .250000          DEPTH: 8500
```

OPERATOR NAME....:	REVERENCE OPERATING		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....:	85279200		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...:	SPRABERRY (TREND AREA)		--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	1,302	608	0	47.90	2.71	2.71	.00	46774
ALT JOB#:	UNIT.....:		=====	=====	=====					=====
ALT LSE#:	EOR.....:		2,931	1,289	0					104,489
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	68,900	1	1384	0	59099	39900	19,199	17,982	185323
01	REAGAN COUNTY	1.000000	68,900	2	1236	0	48010	39900	8,110	6,663	13323
02	FM&LR	1.000000	68,900								
30	REAGAN COUNTY ISD	1.000000	68,900		2620	0	107109	79800	27,309	24,645	31855
50	REAGAN COUNTY HOSP D	1.000000	68,900								
60	SANTA RITA UWD	1.000000	68,900								
61	REAGAN CO WSD	1.000000	68,900								
					\$/BBLRESV:	10.94	EQUIP VAL:	12,392			
					\$/BBLPROD:	0	WI OIL VAL:	24,042	RI OIL VAL:	31,076	
					WI PAYOUT:	.0	GAS VAL:	603	GAS VAL:	779	
					RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0	
					8/8 VALUE:	68,900	WI TOTAL:	37,040	RI TOTAL:	31,860	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 3.16
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.16
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
42,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	5.0	D	B:	.001	De/Dt:	20.0	/	20.0
GAS:	2.0	D	B:	1.013	De/Dt:	11.1	/	8.0
PRD:		M	B:		De/Dt:		/	

```

PROD WELLS:      2  EQ SCH#: 51  VAL:      14,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL: 21,310
LAST YR RI VAL: 27,810
LAST YR 8/8 VAL: 49,120

LAST YR OIL PROD: 1,819
LAST YR GAS PROD: 880

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLJHAR

LEASE#, NAME.....: 327500 - UNIVERSITY -36- FULL WI DECIMAL = .707525 #WELLS: 1
RRC#, WELL#.....: 12619 - RRC DIST...: 07C FULL RI DECIMAL = .292475 DEPTH: 3115
OPERATOR#, AGENT#: 251989 -

OPERATOR NAME....: ENERGY PRODUCTION CO
OIL FIELD#.....: 07919001
OIL FIELD NAME...: BIG LAKE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI 1.000000
01 REAGAN COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
02 FM&LR 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD 1.000000
61 REAGAN CO WSD 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

38,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REMOVED TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/09/2026 MNRLJHAR

```
LEASE#, NAME.....: 259815 - STATE -S-          FULL WI DECIMAL = .750000          #WELLS:      1
RRC#, WELL#.....: 12747 -          RRC DIST... 07C    FULL RI DECIMAL = .250000          DEPTH: 8500
```

OPERATOR NAME....:	REVERENCE OPERATING		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....:	85279200		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...:	SPRABERRY (TREND AREA)		--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	864	291	0	47.90	1.01	1.01	.00	31039
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	EOR.....:		1,803	624	0					64,308
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	25,390	1	252	0	33521	33518	3	2	10512
01	REAGAN COUNTY	1.000000	25,390	2	220	0	31259	33519	-2,260	-1,857	8674
02	FM&LR	1.000000	25,390		=====	=====	=====	=====	=====	=====	=====
30	REAGAN COUNTY ISD	1.000000	25,390		472	0	64780	67037	2,257-	1,855-	19186
50	REAGAN COUNTY HOSP D	1.000000	25,390								
60	SANTA RITA UWD	1.000000	25,390		\$/BBLRESV: 1.36		EQUIP VAL:		6,196		
61	REAGAN CO WSD	1.000000	25,390		\$/BBLPROD: 0		WI OIL VAL:		0	RI OIL VAL:	19,046
					WI PAYOUT: .0		GAS VAL:		0	GAS VAL:	140
					RI PAYOUT: 1.8		PRD VAL:		0	PRD VAL:	0
								=====		=====	
					8/8 VALUE:	25,390	WI TOTAL:		6,200	RI TOTAL:	19,190

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 2
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	65.45	GAS WI GR PRICE:	1.17
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.17
TYPE..(USNPQLHCT)..	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	N
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
35,283			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.7	D	B:	.001	De/Dt:	8.0	/	8.0
GAS:	1.0	D	B:	1.500	De/Dt:	13.5	/	8.0
PRD:		M	B:		De/Dt:		/	

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:            VAL:
OTHER EQ VALUE(RCRLD):

```

LAST YR WI VAL: 76,220
LAST YR RI VAL: 73,570
LAST YR 8/8 VAL: 149,790

LAST YR OIL PROD:	877
LAST YR GAS PROD:	631

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST				RRC C0#: 383 REAGAN				LAST UPDATE: 3/21/2026 MNRLJHAR			
LEASE#, NAME.....: 221285 - NUNN				FULL WI DECIMAL = .868751				#WELLS: 2			
RRC#, WELL#.....: 12761 - RRC DIST...: 07C				FULL RI DECIMAL = .131249				DEPTH: 8500			
OPERATOR#, AGENT#: 665748 - 40											
OPERATOR NAME....: PIONEER NATURAL RES.											
OIL FIELD#.....: 85279200											
OIL FIELD NAME...: SPRABERRY (TREND AREA)											
ALT FRZ.: ALT G\$ RRC:				0 0 0				0			
ALT JOB#: UNIT.....:											
ALT LSE#: EOR.....:											
ALT RRC#: GRAPH.....:				YR				PV RI NET			
				WI GAS				WI NET			
				REVENUE				REVENUE			
				PRD				PV RI NET			
				REVENUE				REVENUE			
				EXPENSES				REVENUE			
				WI NET				PV RI NET			
				REVENUE				REVENUE			
				PRD				PV RI NET			
				REVENUE				REVENUE			
				EXPENSES				REVENUE			
				WI NET				PV RI NET			
				REVENUE				REVENUE			
				PRD				PV RI NET			
				REVENUE				REVENUE			
				EXPENSES				REVENUE			
				WI NET				PV RI NET			
				REVENUE				REVENUE			
				PRD				PV RI NET			
				REVENUE				REVENUE			
				EXPENSES				REVENUE			
				WI NET				PV RI NET			
				REVENUE				REVENUE			
				PRD				PV RI NET			
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				EXPENSES				REVENUE			
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				PRD				PV RI NET			
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				EXPENSES				REVENUE			
				WI NET				PV RI NET			
				REVENUE				REVENUE			
				PRD				PV RI NET			
				REVENUE				REVENUE			
				EXPENSES				REVENUE			
				WI NET				PV RI NET			
				REVENUE				REVENUE			
				PRD				PV RI NET			
				REVENUE				REVENUE			
				EXPENSES				REVENUE			
				WI NET				PV RI NET			
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				PRD				PV RI NET			
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				EXPENSES				REVENUE			
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				PRD				PV RI NET			
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				EXPENSES				REVENUE			
				WI NET				PV RI NET			
				REVENUE				REVENUE			
				PRD				PV RI NET			
				REVENUE				REVENUE			
				EXPENSES				REVENUE			
				WI NET				PV RI NET			
				REVENUE				REVENUE			
				PRD				PV RI NET			
				REVENUE				REVENUE			
				EXPENSES				REVENUE			
				WI NET				PV RI NET			
				REVENUE				REVENUE			
				PRD				PV RI NET			
				REVENUE				REVENUE			
				EXPENSES				REVENUE			
				WI NET				PV RI NET			
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				PRD				PV RI NET			
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				EXPENSES				REVENUE			
				WI NET				PV RI NET			
				REVENUE				REVENUE			
				PRD				PV RI NET			
				REVENUE				REVENUE			
				EXPENSES				REVENUE			
				WI NET				PV RI NET			
				REVENUE				REVENUE			
				PRD				PV RI NET			
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				EXPENSES				REVENUE			
				WI NET				PV RI NET			
				REVENUE				REVENUE			
				PRD				PV RI NET			
				REVENUE				REVENUE			
				EXPENSES				REVENUE			
				WI NET				PV RI NET			
				REVENUE				REVENUE			
				PRD				PV RI NET			
				REVENUE				REVENUE			
				EXPENSES				REVENUE			
				WI NET				PV RI NET			
				REVENUE				REVENUE			
				PRD				PV RI NET			
				REVENUE				REVENUE			
				EXPENSES				REVENUE			
				WI NET				PV RI NET			
				REVENUE				REVENUE			
				PRD				PV RI NET			
				REVENUE				REVENUE			
				EXPENSES				REVENUE			
				WI NET				PV RI NET			
				REVENUE				REVENUE			
				PRD				PV RI NET			
				REVENUE				REVENUE			
				EXPENSES				REVENUE			
				WI NET				PV RI NET			
				REVENUE				REVENUE			
				PRD				PV RI NET			
				REVENUE				REVENUE			
				EXPENSES				REVENUE			
				WI NET				PV RI NET			
				REVENUE				REVENUE			
				PRD				PV RI NET			
				REVENUE				REVENUE			
				EXPENSES				REVENUE			
				WI NET				PV RI NET			
				REVENUE				REVENUE			
				PRD				PV RI NET			
				REVENUE				REVENUE			
				EXPENSES				REVENUE			
				WI NET				PV RI NET			
				REVENUE				REVENUE			
				PRD				PV RI NET			
				REVENUE				REVENUE			
				EXPENSES				REVENUE			
				WI NET				PV RI NET			
				REVENUE				REVENUE			
				PRD				PV RI NET			
				REVENUE				REVENUE			
				EXPENSES				REVENUE			
				WI NET				PV RI NET			
				REVENUE				REVENUE			
				PRD				PV RI NET			
				REVENUE				REVENUE			
				EXPENSES				REVENUE			
				WI NET				PV RI NET			
				REVENUE				REVENUE			
				PRD				PV RI NET			
				REVENUE				REVENUE			
				EXPENSES				REVENUE			
				WI NET				PV RI NET			
				REVENUE				REVENUE			
				PRD				PV RI NET			
				REVENUE				REVENUE			
				EXPENSES				REVENUE			
				WI NET				PV RI NET			
				REVENUE				REVENUE			
				PRD				PV RI NET			
				REVENUE				REVENUE			
				EXPENSES				REVENUE			
				WI NET				PV RI NET			
				REVENUE				REVENUE			
				PRD				PV RI NET			
				REVENUE				REVENUE			
				EXPENSES				REVENUE			
				WI NET				PV RI NET			
				REVENUE				REVENUE			
				PRD				PV RI NET			
				REVENUE				REVENUE			
				EXPENSES				REVENUE			
				WI NET				PV RI NET			
				REVENUE				REVENUE			
				PRD				PV RI NET			
				REVENUE				REVENUE			
				EXPENSES				REVENUE			
				WI NET				PV RI NET			
				REVENUE				REVENUE			
				PRD				PV RI NET			
				REVENUE				REVENUE			
				EXPENSES				REVENUE			
				WI NET				PV RI NET			
				REVENUE				REVENUE			
				PRD				PV RI NET			
				REVENUE				REVENUE			
				EXPENSES				REVENUE			
				WI NET				PV RI NET			
				REVENUE				REVENUE			
				PRD				PV RI NET			
				REVENUE				REVENUE			
				EXPENSES				REVENUE			
				WI NET				PV RI NET			
				REVENUE				REVENUE			
				PRD				PV RI NET			
				REVENUE				REVENUE			
				EXPENSES				REVENUE			
				WI NET				PV RI NET			
				REVENUE				REVENUE			
				PRD				PV RI NET			
				REVENUE				REVENUE			
				EXPENSES				REVENUE			
				WI NET				PV RI NET			
				REVENUE				REVENUE			
				PRD				PV RI NET			
				REVENUE				REVENUE			
				EXPENSES				REVENUE			
				WI NET				PV RI NET			
				REVENUE				REVENUE			
				PRD				PV RI NET			
				REVENUE				REVENUE			
				EXPENSES				REVENUE			
				WI NET				PV RI NET			
				REVENUE				REVENUE			
				PRD				PV RI NET			
				REVENUE				REVENUE			
				EXPENSES				REVENUE			
				WI NET				PV RI NET			
				REVENUE				REVENUE			
				PRD				PV RI NET			
				REVENUE				REVENUE			
				EXPENSES				REVENUE			
				WI NET				PV RI NET			
				REVENUE				REVENUE			
				PRD				PV RI NET			
				REVENUE				REVENUE			
				EXPENSES				REVENUE			
				WI NET				PV RI NET			
				REVENUE				REVENUE			
				PRD				PV RI NET			
				REVENUE				REVENUE			
				EXPENSES				REVENUE			
				WI NET				PV RI NET			
				REVENUE				REVENUE			
				PRD				PV RI NET			
				REVENUE				REVENUE			
				EXPENSES				REVENUE			
				WI NET				PV RI NET			
				REVENUE				REVENUE			
				PRD				PV RI NET			
				REVENUE				REVENUE			
				EXPENSES				REVENUE			
				WI NET				PV RI NET			
				REVENUE				REVENUE			
				PRD				PV RI NET			
				REVENUE				REVENUE			
				EXPENSES				REVENUE			
				WI NET				PV RI NET			
				REVENUE				REVENUE			
				PRD				PV RI NET			
				REVENUE				REVENUE			
				EXPENSES				REVENUE			
				WI NET				PV RI NET			
				REVENUE				REVENUE			
				PRD				PV RI NET			
				REVENUE				REVENUE			
				EXPENSES				REVENUE			
				WI NET				PV RI NET			
				REVENUE				REVENUE			
				PRD				PV RI NET			
				REVENUE				REVENUE			
				EXPENSES				REVENUE			
				WI NET				PV RI NET			
				REVENUE				REVENUE			
				PRD				PV RI NET			
				REVENUE				REVENUE			
				EXPENSES				REVENUE			
				WI NET				PV RI NET			
				REVENUE				REVENUE			
				PRD				PV RI NET			
				REVENUE				REVENUE			
				EXPENSES				REVENUE			
				WI NET				PV RI NET			
				REVENUE				REVENUE			
				PRD				PV RI NET			
				REVENUE				REVENUE			
				EXPENSES				REVENUE			
				WI NET				PV RI NET			
				REVENUE				REVENUE			
				PRD				PV RI NET			
				REVENUE				REVENUE			
				EXPENSES				REVENUE			
				WI NET				PV RI NET			
				REVENUE				REVENUE			
				PRD				PV RI NET			
				REVENUE				REVENUE			
				EXPENSES				REVENUE			
				WI NET				PV RI NET			
				REVENUE				REVENUE			
				PRD				PV RI NET			
				REVENUE				REVENUE			
				EXPENSES				REVENUE			
				WI NET				PV RI NET			
				REVENUE				REVENUE			
				PRD				PV RI NET			
				REVENUE				REVENUE			
				EXPENSES				REVENUE			
				WI NET				PV RI NET			
				REVENUE				REVENUE			
				PRD				PV RI NET			
				REVENUE				REVENUE			
				EXPENSES				REVENUE			
				WI NET				PV RI NET			
				REVENUE				REVENUE			
				PRD				PV RI NET			
				REVENUE				REVENUE			
				EXPENSES				REVENUE			
				WI NET				PV RI NET			
				REVENUE				REVENUE			
				PRD				PV RI NET			
				REVENUE				REVENUE			
				EXPENSES				REVENUE			
				WI NET				PV RI NET			
				REVENUE				REVENUE			
				PRD				PV RI NET			
				REVENUE				REVENUE			
				EXPENSES				REVENUE			
				WI NET				PV RI NET			
				REVENUE				REVENUE			
				PRD				PV RI NET			
				REVENUE				REVENUE			
				EXPENSES				REVENUE			
				WI NET				PV RI NET			
				REVENUE				REVENUE			
				PRD				PV RI NET			
				REVENUE				REVENUE			
				EXPENSES				REVENUE			
				WI NET				PV RI NET			
				REVENUE				REVENUE			
				PRD				PV RI NET			
				REVENUE				REVENUE			
				EXPENSES				REVENUE			
				WI NET				PV RI NET			
				REVENUE				REVENUE			
				PRD				PV RI NET			
				REVENUE				REVENUE			
				EXPENSES				REVENUE			
				WI NET				PV RI NET			
				REVENUE				REVENUE			
				PRD				PV RI NET			
				REVENUE				REVENUE			
				EXPENSES				REVENUE			
				WI NET				PV RI NET			
				REVENUE				REVENUE			
				PRD				PV RI NET			
				REVENUE				REVENUE			
				EXPENSES				REVENUE			
				WI NET				PV RI NET			
				REVENUE				REVENUE			
				PRD				PV RI NET			
				REVENUE				REVENUE			
				EXPENSES				REVENUE			
				WI NET				PV RI NET			
				REVENUE				REVENUE			
				PRD				PV RI NET			
				REVENUE				REVENUE			
				EXPENSES				REVENUE			
				WI NET				PV RI NET			
				REVENUE				REVENUE			
				PRD				PV RI NET			
				REVENUE				REVENUE			
				EXPENSES				REVENUE			
				WI NET				PV RI NET			
				REVENUE				REVENUE			
				PRD				PV RI NET			
				REVENUE				REVENUE			
				EXPENSES				REVENUE			
				WI NET				PV RI NET			
				REVENUE				REVENUE			
				PRD				PV RI NET			
				REVENUE				REVENUE			
				EXPENSES				REVENUE			
				WI NET				PV RI NET			
				REVENUE				REVENUE			
				PRD				PV RI NET			
</											

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 9094321 - SAU 43 W-2 FULL WI DECIMAL = .809887 #WELLS: 5
RRC#, WELL#.....: 12828 - RRC DIST...: 07C FULL RI DECIMAL = .190113 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	13,660							
01	REAGAN COUNTY	1.000000	13,660	\$/BBLRESV:	.00	EQUIP VAL:	13,663			
02	FM&LR	1.000000	13,660	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	13,660	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	13,660	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	13,660			=====				=====
61	REAGAN CO WSD	1.000000	13,660	8/8 VALUE:	13,660	WI TOTAL:	13,660	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: .98
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .98
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
78,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B: 1.184	De/Dt: 12.7 / 8.0
GAS:	D B: 1.053	De/Dt: 13.7 / 8.0
PRD:	M B:	De/Dt: /

PROD WELLS:	2	EQ SCH#: 51	VAL: 14,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	13,660
LAST YR RI VAL:	
LAST YR 8/8 VAL:	13,660

LAST YR OIL PROD:	16
LAST YR GAS PROD:	3

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 9091711 - SAU 17 W-1 FULL WI DECIMAL = .783137 #WELLS: 1
RRC#, WELL#.....: 12850 - RRC DIST...: 07C FULL RI DECIMAL = .216863 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
31,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 51	VAL:	7,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 9090111 - SAU 1 W-1 FULL WI DECIMAL = .760371 #WELLS: 3
RRC#, WELL#.....: 12853 - RRC DIST...: 07C FULL RI DECIMAL = .239629 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
		-----	-----	-----	-----	-----	-----	-----
		=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE					
---	-----	-----	-----	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831	
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL: 0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL: 0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL: 0
60	SANTA RITA UWD	1.000000	6,830			=====		=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
27,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 9094211 - SAU 42 W-1 FULL WI DECIMAL = .781552 #WELLS: 2
RRC#, WELL#.....: 12895 - RRC DIST...: 07C FULL RI DECIMAL = .218448 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	13,660							
01	REAGAN COUNTY	1.000000	13,660	\$/BBLRESV:	.00	EQUIP VAL:	13,663			
02	FM&LR	1.000000	13,660	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	13,660	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	13,660	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	13,660							
61	REAGAN CO WSD	1.000000	13,660	8/8 VALUE:	13,660	WI TOTAL:	13,660	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
55,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 105870 - ALDWELL -F- FULL WI DECIMAL = .742187 #WELLS: 1
RRC#, WELL#.....: 12899 - RRC DIST...: 07C FULL RI DECIMAL = .257813 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.69
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST				RRC C0#: 383 REAGAN				LAST UPDATE: 2/26/2026 MNRLJHAR			
LEASE#, NAME.....: 9091211 - SAU 12 W-1				FULL WI DECIMAL = .797043				#WELLS: 3			
RRC#, WELL#.....: 12910 - RRC DIST...: 07C				FULL RI DECIMAL = .202957				DEPTH: 8500			
OPERATOR#, AGENT#: 027200 - 574											
OPERATOR NAME....: APACHE CORPORATION											
OIL FIELD#.....: 85279200											
OIL FIELD NAME...: SPRABERRY (TREND AREA)											
ALT FRZ.: ALT G\$ RRC:											
ALT JOB#: UNIT.....: X											
ALT LSE#: EOR.....:											
ALT RRC#: GRAPH.....:											
JUR JURISDICTION NAME PERCENT 8/8 VALUE											
00 REAGAN COUNTY APPRAI 1.000000 13,660											
01 REAGAN COUNTY 1.000000 13,660											
02 FM&LR 1.000000 13,660											
30 REAGAN COUNTY ISD 1.000000 13,660											
50 REAGAN COUNTY HOSP D 1.000000 13,660											
60 SANTA RITA UWD 1.000000 13,660											
61 REAGAN CO WSD 1.000000 13,660											

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 221310 - NUNN -A- FULL WI DECIMAL = .797000 #WELLS: 1
RRC#, WELL#.....: 12930 - RRC DIST...: 07C FULL RI DECIMAL = .203000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.36
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .500 De/Dt: 9.5 / 8.0
GAS: D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,070
LAST YR RI VAL: 6,730
LAST YR 8/8 VAL: 13,800

LAST YR OIL PROD: 137
LAST YR GAS PROD: 1,103

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 9091111 - SAU 11 W-1 FULL WI DECIMAL = .797209 #WELLS: 2
RRC#, WELL#.....: 12934 - RRC DIST...: 07C FULL RI DECIMAL = .202791 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.001464	6,840	0	0	0					0
01	REAGAN COUNTY	1.001464	6,840								
02	FM&LR	1.001464	6,840								
30	REAGAN COUNTY ISD	1.001464	6,840								
50	REAGAN COUNTY HOSP D	1.001464	6,840								
60	SANTA RITA UWD	1.001464	6,840								
61	REAGAN CO WSD	1.001464	6,840								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.18
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

45,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 9093131 - SAU 31 W-3 FULL WI DECIMAL = .825604 #WELLS: 3
RRC#, WELL#.....: 12944 - RRC DIST...: 07C FULL RI DECIMAL = .174396 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: .87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .87
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
50,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .500 De/Dt: 10.4 / 8.0
GAS: D B: 1.017 De/Dt: 21.4 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD: 1

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 279820 - STATE -V- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 12967 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 703827 - 298
OPERATOR NAME....: REVERENCE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: .31
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .31
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,500			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.3 D	B: .995	De/Dt: 27.5 / 8.0
GAS:	D	B: .918	De/Dt: 29.9 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	6,830
LAST YR RI VAL:	
LAST YR 8/8 VAL:	6,830

LAST YR OIL PROD:	284
LAST YR GAS PROD:	87

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 9090131 - SAU 1 W-3 FULL WI DECIMAL = .780315 #WELLS: 5
RRC#, WELL#.....: 12970 - RRC DIST...: 07C FULL RI DECIMAL = .219685 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
45,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: .911 De/Dt: 8.9 / 8.0
GAS: D B: 1.025 De/Dt: 10.9 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 266
LAST YR GAS PROD: 752

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 9091721 - SAU 17 W-2 FULL WI DECIMAL = .784785 #WELLS: 3
RRC#, WELL#.....: 12982 - RRC DIST...: 07C FULL RI DECIMAL = .215215 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	9529	0	80969	91675	-10,706	-10,027	20888
00	REAGAN COUNTY APPRAI	1.000000	33,900		=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	33,900		9529	0	80969	91675	10,706-	10,027-	20888
02	FM&LR	1.000000	33,900								
30	REAGAN COUNTY ISD	1.000000	33,900		\$/BBLRESV: 5.85		EQUIP VAL: 13,012				
50	REAGAN COUNTY HOSP D	1.000000	33,900		\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 18,430		
60	SANTA RITA UWD	1.000000	33,900		WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 2,458		
61	REAGAN CO WSD	1.000000	33,900		RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
								=====		=====	
				8/8 VALUE:	33,900	WI TOTAL:	13,010		RI TOTAL:	20,890	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.39
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

96,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.6 D B: .974 De/Dt: 10.4 / 8.0
GAS: 17.0 D B: .974 De/Dt: 8.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,260
LAST YR RI VAL: 53,890
LAST YR 8/8 VAL: 94,150

LAST YR OIL PROD: 1,196
LAST YR GAS PROD: 3,464

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 9092911 - SAU 29 W-1 FULL WI DECIMAL = .807887 #WELLS: 2
RRC#, WELL#.....: 13002 - RRC DIST...: 07C FULL RI DECIMAL = .192113 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 8.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.08
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
38,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 321620 - UNIVERSITY -17- FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#.....: 13031 - RRC DIST...: 07C FULL RI DECIMAL = .125000 DEPTH: 2240
OPERATOR#, AGENT#: 245862 -

OPERATOR NAME....: EGI, INC.
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	11,710							
01	REAGAN COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
02	FM&LR	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	11,710			=====				=====
61	REAGAN CO WSD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,000			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.4 D	B: 1.026	De/Dt: 30.5 / 8.0
GAS:	D	B: .001	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	3	EQ SCH#:	51	VAL:	12,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	14,390
LAST YR RI VAL:	4,340
LAST YR 8/8 VAL:	18,730

LAST YR OIL PROD:	271
LAST YR GAS PROD:	

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 8013033 - VARIOUS-STATE WP CROCKETT LINK FULL WI DECIMAL = .831000 #WELLS: 8
RRC#, WELL#.....: 13033 - RRC DIST...: 07C FULL RI DECIMAL = .169000 DEPTH: 2240
OPERATOR#, AGENT#: 480113 -

OPERATOR NAME....: L & M OPERATING, INC
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 505300 UNIT.....: X
ALT LSE#: 9913033 EOR.....:
ALT RRC#: 13033 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	.529953	57,590	YR							
01	REAGAN COUNTY	.529953	57,590	--							
02	FM&LR	.529953	57,590	1	4043	0	69326	44175	25,151	23,556	13263
30	REAGAN COUNTY ISD	.529953	57,590	2	3719	0	59963	44175	15,788	12,971	10151
50	REAGAN COUNTY HOSP D	.529953	57,590	3	3421	0	53157	44175	8,982	6,473	7965
60	SANTA RITA UWD	.529953	57,590	4	3147	0	47757	44175	3,582	2,264	6332
61	REAGAN CO WSD	.529953	57,590		=====	=====	=====	=====	=====	=====	=====
					14330	0	230203	176700	53,503	45,264	37711

	\$/BBLRESV:	9.46	EQUIP VAL:	25,692		
	\$/BBLPROD:	0	WI OIL VAL:	42,446	RI OIL VAL:	35,363
	WI PAYOUT:	.0	GAS VAL:	2,818	GAS VAL:	2,347
	RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0
				=====		=====
	8/8 VALUE:	108,670	WI TOTAL:	70,960	RI TOTAL:	37,710

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.32
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

46,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.0 D B: 1.026 De/Dt: 16.1 / 8.0
GAS: 7.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 51 VAL: 32,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 108,520
LAST YR RI VAL: 46,920
LAST YR 8/8 VAL: 155,440

LAST YR OIL PROD: 1,854
LAST YR GAS PROD: 2,711

REMARKS1: R-8013033
REMARKS2: C-9913033
MC1:
MC2: CLA

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 8013034 - VARIOUS-STATE WW FULL WI DECIMAL = .818833 #WELLS: 8
RRC#, WELL#.....: 13034 - RRC DIST...: 07C FULL RI DECIMAL = .181167 DEPTH: 2240
OPERATOR#, AGENT#: 480113 -

OPERATOR NAME....: L & M OPERATING, INC	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 30243500	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: FARMER (SAN ANDRES)	---	---	---	---	---	---	---	---
ALT FRZ.: ALT G\$ RRC:	1 764	2,304	0	47.24	2.68	2.68	.00	29553
ALT JOB#: UNIT.....: X	2 703	1,921	0	47.90	2.68	2.68	.00	27573
ALT LSE#: EOR.....:	3 647	1,649	0	48.58	2.68	2.68	.00	25737
ALT RRC#: GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====
	2,114	5,874	0					82,863

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	55,040	---	---	---	---	---	---	---
01	REAGAN COUNTY	1.000000	55,040	1 5056	0	34609	28025	6,584	6,166	7204
02	FM&LR	1.000000	55,040	2 4216	0	31789	28025	3,764	3,092	5856
30	REAGAN COUNTY ISD	1.000000	55,040	3 3619	0	29356	28025	1,331	959	4785
50	REAGAN COUNTY HOSP D	1.000000	55,040	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	55,040	12891	0	95754	84075	11,679	10,217	17845
61	REAGAN CO WSD	1.000000	55,040							
				\$/BBLRESV: 5.11		EQUIP VAL: 26,977				
				\$/BBLPROD: 0		WI OIL VAL: 8,842		RI OIL VAL: 15,443		
				WI PAYOUT: .0		GAS VAL: 1,375		GAS VAL: 2,402		
				RI PAYOUT: 2.5		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 55,040		WI TOTAL: 37,190		RI TOTAL: 17,850		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 3.12	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.12	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
29,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:	
OIL: 2.2 D B: .001 De/Dt: 8.0 / 8.0	
GAS: 7.0 D B: 1.043 De/Dt: 18.0 / 8.0	
PRD: M B: De/Dt: /	
PROD WELLS: 8 EQ SCH#: 51 VAL: 32,000	
SERV WELLS: EQ SCH#: VAL:	
INJ WELLS: EQ SCH#: VAL:	
COMPRESSRS: HP: VAL:	
OTHER EQ VALUE(RCNLD):	

LAST YR WI VAL:	50,490
LAST YR RI VAL:	21,630
LAST YR 8/8 VAL:	72,120

LAST YR OIL PROD:	823
LAST YR GAS PROD:	2,429

REMARKS1: GAS FLARED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 322710 - UNIVERSITY -25- FULL WI DECIMAL = .700000 #WELLS: 2
RRC#, WELL#.....: 13035 - RRC DIST...: 07C FULL RI DECIMAL = .300000 DEPTH: 2240
OPERATOR#, AGENT#: 564150 -

OPERATOR NAME....: MICHAELSON PRODUCING
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.:	ALT G\$ RRC:	1	449	0	0	47.24	2.68	2.68	.00	14848
ALT JOB#:	UNIT.....:	2	412	0	0	47.90	2.68	2.68	.00	13814
ALT LSE#:	EOR.....:	3	379	0	0	48.58	2.68	2.68	.00	12888
ALT RRC#:	GRAPH.....:	4	348	0	0	49.25	2.68	2.68	.00	11997
		5	320	0	0	49.96	2.67	2.67	.00	11191

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1,908	0	0				64,738

00	REAGAN COUNTY APPRAI	1.000000	37,250	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	37,250	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	37,250							
30	REAGAN COUNTY ISD	1.000000	37,250	1	0	14848	10450	4,398	4,119	5986
50	REAGAN COUNTY HOSP D	1.000000	37,250	2	0	13814	10450	3,364	2,764	4928
60	SANTA RITA UWD	1.000000	37,250	3	0	12888	10450	2,438	1,757	4070
61	REAGAN CO WSD	1.000000	37,250	4	0	11997	10450	1,547	978	3352
				5	0	11191	10450	741	411	2767
				0	0	64738	52250	12,488	10,029	21103

\$/BBLRESV:	7.51	EQUIP VAL:	6,117
\$/BBLPROD:	0	WI OIL VAL:	10,029
RI OIL VAL:	21,103		
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	3.6	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 37,250 WI TOTAL: 16,150 RI TOTAL: 21,100

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.3 D B: .001 De/Dt: 8.0 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,700
LAST YR RI VAL: 36,890
LAST YR 8/8 VAL: 71,590

LAST YR OIL PROD: 471
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 279750 - STATE FULL WI DECIMAL = .700000 #WELLS: 4
RRC#, WELL#.....: 13036 - RRC DIST...: 07C FULL RI DECIMAL = .300000 DEPTH: 2240
OPERATOR#, AGENT#: 218314 -

OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	11,710	0	0	0					0
01	REAGAN COUNTY	1.000000	11,710								
02	FM&LR	1.000000	11,710								
30	REAGAN COUNTY ISD	1.000000	11,710								
50	REAGAN COUNTY HOSP D	1.000000	11,710								
60	SANTA RITA UWD	1.000000	11,710								
61	REAGAN CO WSD	1.000000	11,710								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

74,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: .500 De/Dt: 11.3 / 8.0
GAS: 1.4 D B: 1.026 De/Dt: 9.2 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD: 101
LAST YR GAS PROD: 333

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 279760 - STATE -A- FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 13037 - RRC DIST...: 07C FULL RI DECIMAL = .300000 DEPTH: 2240
OPERATOR#, AGENT#: 218314 -

OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	3,900	0	0	0					0
01	REAGAN COUNTY	1.000000	3,900								
02	FM&LR	1.000000	3,900								
30	REAGAN COUNTY ISD	1.000000	3,900								
50	REAGAN COUNTY HOSP D	1.000000	3,900								
60	SANTA RITA UWD	1.000000	3,900								
61	REAGAN CO WSD	1.000000	3,900								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,500 1

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.013 De/Dt: 22.9 / 8.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 86
LAST YR GAS PROD: 488

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 282240 - STATE -WX- FULL WI DECIMAL = .739583 #WELLS: 2
RRC#, WELL#.....: 13041 - 2 RRC DIST...: 07C FULL RI DECIMAL = .260417 DEPTH: 2240

OPERATOR#, AGENT#: 706372 -
OPERATOR NAME....: RHR OIL & GAS, LLC
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
---	---	---	---	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	---	---	---	---	---	---	---	---	---	---	---
00	REAGAN COUNTY APPRAI	1.000000	7,810								
01	REAGAN COUNTY	1.000000	7,810								
02	FM&LR	1.000000	7,810								
30	REAGAN COUNTY ISD	1.000000	7,810								
50	REAGAN COUNTY HOSP D	1.000000	7,810								
60	SANTA RITA UWD	1.000000	7,810								
61	REAGAN CO WSD	1.000000	7,810								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

30,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: 1.289 De/Dt: 36.5 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 468
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 9090121 - SAU 1 W-2 FULL WI DECIMAL = .758381 #WELLS: 3
RRC#, WELL#.....: 13130 - RRC DIST...: 07C FULL RI DECIMAL = .241619 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.31
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 324343 - UNIVERSITY -48-5- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 13135 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2410
OPERATOR#, AGENT#: 487693 -

OPERATOR NAME....: LAST DOLLAR LLC
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
---	---	---	---	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	---	---	---	---	---	---	---	---	---	---	---
00	REAGAN COUNTY APPRAI	1.000000	7,810								
01	REAGAN COUNTY	1.000000	7,810								
02	FM&LR	1.000000	7,810								
30	REAGAN COUNTY ISD	1.000000	7,810								
50	REAGAN COUNTY HOSP D	1.000000	7,810								
60	SANTA RITA UWD	1.000000	7,810								
61	REAGAN CO WSD	1.000000	7,810								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,700

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .001 De/Dt: 8.0 /
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 53
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 9094021 - SAU 40 W-2 FULL WI DECIMAL = .770548 #WELLS: 3
RRC#, WELL#.....: 13138 - RRC DIST...: 07C FULL RI DECIMAL = .229452 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI									
01	REAGAN COUNTY			\$/BBLRESV:	.00	EQUIP VAL:		0		
02	FM&LR			\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0
30	REAGAN COUNTY ISD			WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0
50	REAGAN COUNTY HOSP D			RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:	0
60	SANTA RITA UWD						=====			=====
61	REAGAN CO WSD			8/8 VALUE:		0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.41
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
31,500			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 9092821 - SAU 28 W-2 FULL WI DECIMAL = .773717 #WELLS: 3
RRC#, WELL#.....: 13146 - RRC DIST...: 07C FULL RI DECIMAL = .226283 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.32
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.32
TYPE..(USNPQLHCT)..: L	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
50,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.2 D	B: .500	De/Dt: 12.4 / 8.0
GAS:	5.0 D	B: 1.034	De/Dt: 28.6 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 308
LAST YR GAS PROD: 3,619

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 9092811 - SAU 28 W-1 FULL WI DECIMAL = .808177 #WELLS: 3
RRC#, WELL#.....: 13153 - RRC DIST...: 07C FULL RI DECIMAL = .191823 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0					0
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.62
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

70,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 9093311 - SAU 33 W-1 FULL WI DECIMAL = .809220 #WELLS: 4
RRC#, WELL#.....: 13156 - RRC DIST...: 07C FULL RI DECIMAL = .190780 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 5.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.38
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
43,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 9091821 - SAU 18 W-2 FULL WI DECIMAL = .800516 #WELLS: 3
RRC#, WELL#.....: 13167 - RRC DIST...: 07C FULL RI DECIMAL = .199484 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
72,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 51	VAL:	7,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL:	6,830
LAST YR RI VAL:	
LAST YR 8/8 VAL:	6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 321820 - UNIVERSITY -18- FULL WI DECIMAL = .750000 #WELLS: 8
RRC#, WELL#.....: 13171 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 2240
OPERATOR#, AGENT#: 564150 -

OPERATOR NAME....: MICHAELSON PRODUCING
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.:	ALT G\$ RRC:	1	1,991	0	0	47.24	2.68	2.68	.00	70541
ALT JOB#:	UNIT.....:	2	1,830	0	0	47.90	2.68	2.68	.00	65743
ALT LSE#:	EOR.....:	3	1,684	0	0	48.58	2.68	2.68	.00	61357
ALT RRC#:	GRAPH.....:	4	1,548	0	0	49.25	2.68	2.68	.00	57179
		5	1,424	0	0	49.96	2.67	2.67	.00	53357
		6	1,310	0	0	50.66	2.67	2.67	.00	49773
		7	1,205	0	0	50.66	2.67	2.67	.00	45784

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	10,992	0	0				403,734
00	REAGAN COUNTY APPRAI	1.000000	187,200							
01	REAGAN COUNTY	1.000000	187,200							
02	FM&LR	1.000000	187,200							

30	REAGAN COUNTY ISD	1.000000	187,200	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
50	REAGAN COUNTY HOSP D	1.000000	187,200	--							
60	SANTA RITA UWD	1.000000	187,200	1	0	0	70541	44175	26,366	24,694	22120
61	REAGAN CO WSD	1.000000	187,200	2	0	0	65743	44175	21,568	17,720	18243
				3	0	0	61357	44175	17,182	12,383	15067
				4	0	0	57179	44175	13,004	8,221	12427
				5	0	0	53357	44175	9,182	5,092	10262
				6	0	0	49773	44175	5,598	2,723	8471
				7	0	0	45784	44175	1,609	687	6896
					0	0	403734	309225	94,509	71,520	93486

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 8.68	EQUIP VAL: 22,194
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 71,520
			WI PAYOUT: 6.5	RI OIL VAL: 93,486
			RI PAYOUT: 4.5	GAS VAL: 0
				PRD VAL: 0
			8/8 VALUE: 187,200	WI TOTAL: 93,710
				RI TOTAL: 93,490

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
46,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	5.7 D	B: .001	De/Dt: 8.0 / 8.0
GAS:	D	B: .001	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS: 8 EQ SCH#: 51 VAL: 32,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 153,160
LAST YR RI VAL: 123,920
LAST YR 8/8 VAL: 277,080

LAST YR OIL PROD: 2,017
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 269750 - ROSS FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 13210 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	20,490	0	0	0					0
01	REAGAN COUNTY	1.000000	20,490								
02	FM&LR	1.000000	20,490								
30	REAGAN COUNTY ISD	1.000000	20,490								
50	REAGAN COUNTY HOSP D	1.000000	20,490								
60	SANTA RITA UWD	1.000000	20,490								
61	REAGAN CO WSD	1.000000	20,490								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.38
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.2 D B: .001 De/Dt: 8.0 / 8.0
GAS: 7.0 D B: 1.106 De/Dt: 14.4 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 20,490

LAST YR OIL PROD: 422
LAST YR GAS PROD: 2,466

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 9091731 - SAU 17 W-3 FULL WI DECIMAL = .786507 #WELLS: 2
RRC#, WELL#.....: 13216 - 2 RRC DIST...: 07C FULL RI DECIMAL = .213493 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	13,660							
01	REAGAN COUNTY	1.000000	13,660	\$/BBLRESV:	.00	EQUIP VAL:	13,663			
02	FM&LR	1.000000	13,660	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	13,660	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	13,660	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	13,660			=====				=====
61	REAGAN CO WSD	1.000000	13,660	8/8 VALUE:	13,660	WI TOTAL:	13,660	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 6.23
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.23
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
60,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	2	EQ SCH#: 51	VAL:	14,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 321005 - UNIVERSITY -13-2- FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 13231 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000								
01	REAGAN COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0		
02	FM&LR	1.000000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000		RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:	0
60	SANTA RITA UWD	1.000000					=====			=====
61	REAGAN CO WSD	1.000000		8/8 VALUE:		0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 4.06
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.06
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,700			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .500 De/Dt: 17.1 / 8.0
GAS: D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED TY25-REMOVED TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 119480 - BINGHAM FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 13234 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0					0
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.83
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: .001 De/Dt: 8.0 /
GAS: 9.0 D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 95
LAST YR GAS PROD: 786

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 8013245 - STATE WX FULL WI DECIMAL = .828200 #WELLS: 2
RRC#, WELL#.....: 13245 - RRC DIST...: 07C FULL RI DECIMAL = .171800 DEPTH: 2240
OPERATOR#, AGENT#: 480113 -

OPERATOR NAME....: L & M OPERATING, INC
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	1540	0	15273	15200	73	68	2981
00	REAGAN COUNTY APPRAI	1.000000	10,480		=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	10,480		1540	0	15273	15200	73	68	2981
02	FM&LR	1.000000	10,480								
30	REAGAN COUNTY ISD	1.000000	10,480								
50	REAGAN COUNTY HOSP D	1.000000	10,480								
60	SANTA RITA UWD	1.000000	10,480								
61	REAGAN CO WSD	1.000000	10,480								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.1 D B: 1.026 De/Dt: 21.0 / 8.0
GAS: 2.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,420
LAST YR RI VAL: 7,420
LAST YR 8/8 VAL: 21,840

LAST YR OIL PROD: 412
LAST YR GAS PROD: 584

REMARKS1: GAS FLARED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 8013246 - VARIOUS-STATE WX A FULL WI DECIMAL = .831166 #WELLS: 2
RRC#, WELL#.....: 13246 - RRC DIST...: 07C FULL RI DECIMAL = .168834 DEPTH: 2240
OPERATOR#, AGENT#: 480113 -

OPERATOR NAME....: L & M OPERATING, INC
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC: 13245
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	122,210	1	2,174	1,353	0	47.24	2.68	2.68	.00	85361
01	REAGAN COUNTY	1.000000	122,210	2	1,733	1,182	0	47.90	2.68	2.68	.00	68996
02	FM&LR	1.000000	122,210	3	1,441	1,051	0	48.58	2.68	2.68	.00	58185
30	REAGAN COUNTY ISD	1.000000	122,210	4	1,235	946	0	49.25	2.68	2.68	.00	50555
50	REAGAN COUNTY HOSP D	1.000000	122,210									
60	SANTA RITA UWD	1.000000	122,210									
61	REAGAN CO WSD	1.000000	122,210									
					6,583	4,532	0					263,097

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00							
01							
02	1	3014	0	88375	47500	40,875	38,283
30	2	2633	0	71629	47500	24,129	19,823
50	3	2341	0	60526	47500	13,026	9,387
60	4	2107	0	52662	47500	5,162	3,263
61							
	10095	0	273192	190000	83,192	70,756	45031

*** PARAMETERS ***
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.8 D B: 1.025 De/Dt: 22.4 / 8.0
GAS: 4.0 D B: 1.026 De/Dt: 13.3 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 219,880
LAST YR RI VAL: 96,170
LAST YR 8/8 VAL: 316,050

LAST YR OIL PROD: 2,507
LAST YR GAS PROD: 1,484

REMARKS1: GAS FLARED
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME..... 324438 - UNIVERSITY -48-15- FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#..... 13281 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 2450
OPERATOR#, AGENT#: 706372 -

OPERATOR NAME.... RHR OIL & GAS, LLC
OIL FIELD#..... 09521500
OIL FIELD NAME... BLOCK 49 (2450)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	11,710	0	0	0					0
01	REAGAN COUNTY	1.000000	11,710								
02	FM&LR	1.000000	11,710								
30	REAGAN COUNTY ISD	1.000000	11,710								
50	REAGAN COUNTY HOSP D	1.000000	11,710								
60	SANTA RITA UWD	1.000000	11,710								
61	REAGAN CO WSD	1.000000	11,710								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

37,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.085 De/Dt: 36.6 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD: 486
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 9092521 - SAU 25 W-2 FULL WI DECIMAL = .789027 #WELLS: 2
RRC#, WELL#.....: 13392 - RRC DIST...: 07C FULL RI DECIMAL = .210973 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.52
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.52
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
53,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	.987	De/Dt: 10.9 / 8.0
GAS:	D B:	.993	De/Dt: 25.1 / 8.0
PRD:	M B:		De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	6,830
LAST YR RI VAL:	
LAST YR 8/8 VAL:	6,830

LAST YR OIL PROD:	348
LAST YR GAS PROD:	363

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 324475 - UNIVERSITY -49-12- FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 13433 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 2240
OPERATOR#, AGENT#: 696542 -

OPERATOR NAME....: RECOVERY OPERATING L
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				990	0	0	47.24	2.68	2.68	.00	35076
=====				=====	=====	=====	=====	=====	=====	=====	=====
				990	0	0					35,076
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				0	0	35076	47500	-12,424	-11,636	10999	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	22,150								
01	REAGAN COUNTY	1.000000	22,150	0	0	35076	47500	12,424-	11,636-	10999	
02	FM&LR	1.000000	22,150								
30	REAGAN COUNTY ISD	1.000000	22,150	\$/BBLRESV:	15.67	EQUIP VAL:		11,153			
50	REAGAN COUNTY HOSP D	1.000000	22,150	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	10,999	
60	SANTA RITA UWD	1.000000	22,150	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0	
61	REAGAN CO WSD	1.000000	22,150	RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:	0	
				=====				=====	=====	=====	=====
				8/8 VALUE:	22,150	WI TOTAL:		11,150	RI TOTAL:	11,000	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

50,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.0 D B: 1.010 De/Dt: 17.3 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,600
LAST YR RI VAL: 16,830
LAST YR 8/8 VAL: 31,430

LAST YR OIL PROD: 1,113
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 9091121 - SAU 11 W-2 FULL WI DECIMAL = .797019 #WELLS: 1
RRC#, WELL#.....: 13462 - RRC DIST...: 07C FULL RI DECIMAL = .202981 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.28
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 9091221 - SAU 12 W-2 FULL WI DECIMAL = .816698 #WELLS: 4
RRC#, WELL#.....: 13471 - RRC DIST...: 07C FULL RI DECIMAL = .183302 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	13,660							
01	REAGAN COUNTY	1.000000	13,660	\$/BBLRESV:	.00	EQUIP VAL:	13,663			
02	FM&LR	1.000000	13,660	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	13,660	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	13,660	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	13,660			=====				=====
61	REAGAN CO WSD	1.000000	13,660	8/8 VALUE:	13,660	WI TOTAL:	13,660	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.22
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.22
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
109,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.1 D	B: .906	De/Dt: 13.8 / 8.0
GAS:	13.0 D	B: 1.026	De/Dt: 24.8 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	2	EQ SCH#:	51	VAL:	14,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 540
LAST YR GAS PROD: 4,406

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 9091241 - SAU 12 W-4 FULL WI DECIMAL = .809782 #WELLS: 3
RRC#, WELL#.....: 13474 - RRC DIST...: 07C FULL RI DECIMAL = .190218 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
59,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .500 De/Dt: 60.9 / 8.0
GAS: D B: .999 De/Dt: 16.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 35
LAST YR GAS PROD: 447

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 9090681 - SAU 6H W-1 & 2 FULL WI DECIMAL = .789558 #WELLS: 4
RRC#, WELL#.....: 13477 - RRC DIST...: 07C FULL RI DECIMAL = .210442 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI									
01	REAGAN COUNTY									
02	FM&LR									
30	REAGAN COUNTY ISD									
50	REAGAN COUNTY HOSP D									
60	SANTA RITA UWD									
61	REAGAN CO WSD									

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.47
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
41,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 9091231 - SAU 12 W-3 FULL WI DECIMAL = .796978 #WELLS: 4
RRC#, WELL#.....: 13481 - RRC DIST...: 07C FULL RI DECIMAL = .203022 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
64,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .995 De/Dt: 37.8 / 8.0
GAS: 1.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 195
LAST YR GAS PROD: 1,374

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 350000 - YOUNG CHICO -A- FULL WI DECIMAL = .650000 #WELLS: 4
RRC#, WELL#.....: 13498 - RRC DIST...: 07C FULL RI DECIMAL = .350000 DEPTH: 2450
OPERATOR#, AGENT#: 538815 -

OPERATOR NAME....: MCCAMMON OIL & GAS,
OIL FIELD#.....: 73222500
OIL FIELD NAME...: PRISCILLA (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	30,180	1	463	0	0	47.24	2.68	2.68	.00	14217
01	REAGAN COUNTY	1.000000	30,180	2	393	0	0	47.90	2.68	2.68	.00	12236
02	FM&LR	1.000000	30,180		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	30,180		856	0	0					26,453
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
50	REAGAN COUNTY HOSP D	1.000000	30,180									
60	SANTA RITA UWD	1.000000	30,180									
61	REAGAN CO WSD	1.000000	30,180									
					\$/BBLRESV: 5.98		EQUIP VAL: 14,163					
					\$/BBLPROD: 0		WI OIL VAL: 3,325		RI OIL VAL: 12,686			
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
					RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 30,180		WI TOTAL: 17,490		RI TOTAL: 12,690			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.4 D B: 1.003 De/Dt: 16.0 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,710
LAST YR RI VAL: 19,590
LAST YR 8/8 VAL: 39,300

LAST YR OIL PROD: 470
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 9090731 - SAU 7 W-3 FULL WI DECIMAL = .763071 #WELLS: 3
RRC#, WELL#.....: 13507 - RRC DIST...: 07C FULL RI DECIMAL = .236929 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	13,660							
01	REAGAN COUNTY	1.000000	13,660	\$/BBLRESV:	.00	EQUIP VAL:	13,663			
02	FM&LR	1.000000	13,660	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	13,660	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	13,660	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	13,660							
61	REAGAN CO WSD	1.000000	13,660	8/8 VALUE:	13,660	WI TOTAL:	13,660	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
27,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	2	EQ SCH#: 51	VAL:	14,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 9094121 - SAU 41 W-2 FULL WI DECIMAL = .797138 #WELLS: 2
RRC#, WELL#.....: 13510 - RRC DIST...: 07C FULL RI DECIMAL = .202862 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.001464	6,840							
01	REAGAN COUNTY	1.001464	6,840	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.001464	6,840	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.001464	6,840	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.001464	6,840	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.001464	6,840			=====				=====
61	REAGAN CO WSD	1.001464	6,840	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
17,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	6,830
LAST YR RI VAL:	
LAST YR 8/8 VAL:	6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/10/2026 MNRLJHAR

LEASE#, NAME.....: 304855 - UNIVERSITY DELBRA FULL WI DECIMAL = .750000 #WELLS: 5
RRC#, WELL#.....: 13523 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 101577 - 574
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	34,160							
01	REAGAN COUNTY	1.000000	34,160	\$/BBLRESV:	.00	EQUIP VAL:	34,157			
02	FM&LR	1.000000	34,160	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	34,160	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	34,160	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	34,160			=====				=====
61	REAGAN CO WSD	1.000000	34,160	8/8 VALUE:	34,160	WI TOTAL:	34,160	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.47
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
186,665			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: .982 De/Dt: 32.5 / 8.0
GAS: D B: 1.000 De/Dt: 15.2 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 35,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,160
LAST YR RI VAL:
LAST YR 8/8 VAL: 34,160

LAST YR OIL PROD: 451
LAST YR GAS PROD: 1,413

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 322615 - UNIVERSITY -24- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 13525 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2240
OPERATOR#, AGENT#: 564150 -

OPERATOR NAME....: MICHAELSON PRODUCING
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	3,900	0	0	0					0
01	REAGAN COUNTY	1.000000	3,900								
02	FM&LR	1.000000	3,900								
30	REAGAN COUNTY ISD	1.000000	3,900								
50	REAGAN COUNTY HOSP D	1.000000	3,900								
60	SANTA RITA UWD	1.000000	3,900								
61	REAGAN CO WSD	1.000000	3,900								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: .001 De/Dt: 8.0 /
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 113
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 118640 - BEST UNIVERSITY -5- FULL WI DECIMAL = .796000 #WELLS: 2
RRC#, WELL#.....: 13533 - RRC DIST...: 07C FULL RI DECIMAL = .204000 DEPTH: 10460
OPERATOR#, AGENT#: 743279 - 978

OPERATOR NAME....: SAHARA OPERATING COM
OIL FIELD#.....: 07490504
OIL FIELD NAME...: BEST (ELLENBURGER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	20,200	0	0	0					0
01	REAGAN COUNTY	1.000000	20,200								
02	FM&LR	1.000000	20,200								
30	REAGAN COUNTY ISD	1.000000	20,200								
50	REAGAN COUNTY HOSP D	1.000000	20,200								
60	SANTA RITA UWD	1.000000	20,200								
61	REAGAN CO WSD	1.000000	20,200								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

78,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.019 De/Dt: 7.9 / 7.9
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,880
LAST YR RI VAL: 18,970
LAST YR 8/8 VAL: 38,850

LAST YR OIL PROD: 753
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 9094241 - SAU 42 W-4 FULL WI DECIMAL = .777594 #WELLS: 4
RRC#, WELL#.....: 13534 - RRC DIST...: 07C FULL RI DECIMAL = .222406 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0					0
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.23
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

143,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.5 D B: .992 De/Dt: 31.1 / 8.0
GAS: 16.0 D B: 1.035 De/Dt: 20.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 832
LAST YR GAS PROD: 5,091

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 9092131 - SAU 21 W-3 FULL WI DECIMAL = .783135 #WELLS: 4
RRC#, WELL#.....: 13540 - RRC DIST...: 07C FULL RI DECIMAL = .216865 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	---	---	---	---	---	---	---
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000488	20,500								
01	REAGAN COUNTY	1.000488	20,500								
02	FM&LR	1.000488	20,500								
30	REAGAN COUNTY ISD	1.000488	20,500								
50	REAGAN COUNTY HOSP D	1.000488	20,500								
60	SANTA RITA UWD	1.000488	20,500								
61	REAGAN CO WSD	1.000488	20,500								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.14
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

76,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: .001 De/Dt: 8.0 /
GAS: 5.0 D B: .821 De/Dt: 58.2 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,790
LAST YR RI VAL: 20,710
LAST YR 8/8 VAL: 43,500

LAST YR OIL PROD: 1,031
LAST YR GAS PROD: 7,322

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/07/2026 MNRLJHAR

LEASE#, NAME.....: 105710 - ALDWELL -C- FULL WI DECIMAL = .777910 #WELLS: 2
RRC#, WELL#.....: 13545 - RRC DIST...: 07C FULL RI DECIMAL = .222090 DEPTH: 8500

OPERATOR#, AGENT#: 101577 - 574
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
---	---	---	---	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	---	---	---	---	---	---	---	---	---	---	---
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

253,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 16.6 / 15.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 9090211 - SAU 2 W-1 FULL WI DECIMAL = .792255 #WELLS: 4
RRC#, WELL#.....: 13546 - RRC DIST...: 07C FULL RI DECIMAL = .207745 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	13,660							
01	REAGAN COUNTY	1.000000	13,660	\$/BBLRESV:	.00	EQUIP VAL:	13,663			
02	FM&LR	1.000000	13,660	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	13,660	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	13,660	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	13,660			=====				=====
61	REAGAN CO WSD	1.000000	13,660	8/8 VALUE:	13,660	WI TOTAL:	13,660	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
70,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .993 De/Dt: 25.9 / 8.0
GAS: D B: .993 De/Dt: 25.8 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 309
LAST YR GAS PROD: 4,027

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST				RRC C0#: 383 REAGAN				LAST UPDATE: 3/21/2026 MNRLJHAR											
LEASE#, NAME.....: 120030 - BIRD CHARLES -6-				FULL WI DECIMAL = .750000				#WELLS: 1											
RRC#, WELL#.....: 13763 - RRC DIST...: 07C				FULL RI DECIMAL = .250000				DEPTH: 8500											
OPERATOR#, AGENT#: 665748 - 40																			
OPERATOR NAME....: PIONEER NATURAL RES.				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL					
OIL FIELD#.....: 85279200				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE				
OIL FIELD NAME...: SPRABERRY (TREND AREA)				-----		-----		-----		-----		-----		-----					
				=====		=====		=====						=====					
ALT FRZ.:		ALT G\$ RRC:		0		0		0						0					
ALT JOB#:		UNIT.....:																	
ALT LSE#:		EOR.....:																	
ALT RRC#:		GRAPH.....:		YR	WI	GAS	WI	PRD	WI	GROSS	OPERATING	WI	NET	PV	WI	NET	PV	RI	NET
						REVENUE		REVENUE		REVENUE	EXPENSES		REVENUE		REVENUE		REVENUE		REVENUE
				-----		-----		-----		-----		-----		-----		-----		-----	
JUR JURISDICTION NAME PERCENT 8/8 VALUE				=====		=====		=====		=====		=====		=====		=====		=====	
				0		0		0		0		0		0		0		0	
00	REAGAN COUNTY APPRAI	1.000000	6,830																
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:		.00	EQUIP VAL:		6,831										
02	FM&LR	1.000000	6,830	\$/BBLPROD:		0	WI OIL VAL:		0		RI OIL VAL:		0						
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:		.0	GAS VAL:		0		GAS VAL:		0						
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:		.0	PRD VAL:		0		PRD VAL:		0						
60	SANTA RITA UWD	1.000000	6,830																
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:		6,830		WI TOTAL:		6,830		RI TOTAL:		0					

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 120010 - BIRD CHARLES -C- FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 13764 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	27,330	0	0	0					0
01	REAGAN COUNTY	1.000000	27,330								
02	FM&LR	1.000000	27,330								
30	REAGAN COUNTY ISD	1.000000	27,330								
50	REAGAN COUNTY HOSP D	1.000000	27,330								
60	SANTA RITA UWD	1.000000	27,330								
61	REAGAN CO WSD	1.000000	27,330								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.70
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

60,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 5/01/2026 MNRLJHAR

LEASE#, NAME.....: 151105 - FANDANGO FULL WI DECIMAL = .765000 #WELLS: 1
RRC#, WELL#.....: 13902 - RRC DIST...: 07C FULL RI DECIMAL = .235000 DEPTH: 9755

OPERATOR#, AGENT#: 257062 - 846
OPERATOR NAME....: EXTEX OPERATING COMP
OIL FIELD#.....: 84021400
OIL FIELD NAME...: SLEDGEHAMMER (FUSSELMAN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	28332	0	345557	537716	-192,159	-179,974	99858
00	REAGAN COUNTY APPRAI	1.000000	106,370		=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	106,370		28332	0	345557	537716	192,159-	179,974-	99858
02	FM&LR	1.000000	106,370								
30	REAGAN COUNTY ISD	1.000000	106,370		\$/BBLRESV: 24.60		EQUIP VAL:	6,506			
50	REAGAN COUNTY HOSP D	1.000000	106,370		\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:	91,671	
60	SANTA RITA UWD	1.000000	106,370		WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	8,187	
61	REAGAN CO WSD	1.000000	106,370		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
							=====	=====	=====	=====	=====
				8/8 VALUE:	106,370	WI TOTAL:	6,510	RI TOTAL:	99,860		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

566,017

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 27.4 D B: 1.025 De/Dt: 22.4 / 8.0
GAS: 44.0 D B: 1.050 De/Dt: 25.3 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 102,810
LAST YR 8/8 VAL: 109,320

LAST YR OIL PROD: 10,732
LAST YR GAS PROD: 15,557

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 174010 - HUGHES "SD" FULL WI DECIMAL = .831730 #WELLS: 3
RRC#, WELL#.....: 13916 - RRC DIST...: 07C FULL RI DECIMAL = .168270 DEPTH: 8500
OPERATOR#, AGENT#: 159643 -

OPERATOR NAME....: CLEAR WATER INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	20,490							
01	REAGAN COUNTY	1.000000	20,490	\$/BBLRESV:	.00	EQUIP VAL:	20,494			
02	FM&LR	1.000000	20,490	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	20,490	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	20,490	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	20,490			=====				=====
61	REAGAN CO WSD	1.000000	20,490	8/8 VALUE:	20,490	WI TOTAL:	20,490	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.86
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
27,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: 1.500 De/Dt: 14.2 / 8.0
GAS: 16.0 D B: .983 De/Dt: 14.8 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 70,640
LAST YR RI VAL: 34,990
LAST YR 8/8 VAL: 105,630

LAST YR OIL PROD: 66
LAST YR GAS PROD: 4,515

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 226540 - PEARCE WELL 2 & 3 FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 13917 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8500
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0					0
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

41,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.5 D B: 1.012 De/Dt: 17.7 / 8.0
GAS: 14.0 D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 432
LAST YR GAS PROD: 4,681

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 145710 - COOK THOMAS E FULL WI DECIMAL = .859375 #WELLS: 1
RRC#, WELL#.....: 13925 - RRC DIST...: 07C FULL RI DECIMAL = .140625 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: 1.013 De/Dt: 16.7 / 8.0
GAS: D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 283
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 140550 - CHILDRESS OWEN D FULL WI DECIMAL = .873750 #WELLS: 1
RRC#, WELL#.....: 13927 - RRC DIST...: 07C FULL RI DECIMAL = .126250 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	10767	0	63394	52250	11,144	10,437	8617
00	REAGAN COUNTY APPRAI	1.000000	25,560	=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	25,560		10767	0	63394	52250	11,144	10,437	8617
02	FM&LR	1.000000	25,560								
30	REAGAN COUNTY ISD	1.000000	25,560		\$/BBLRESV: 7.78		EQUIP VAL:	6,506			
50	REAGAN COUNTY HOSP D	1.000000	25,560		\$/BBLPROD: 0		WI OIL VAL:	8,664	RI OIL VAL:	7,153	
60	SANTA RITA UWD	1.000000	25,560		WI PAYOUT: .0		GAS VAL:	1,773	GAS VAL:	1,464	
61	REAGAN CO WSD	1.000000	25,560		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:	25,560	WI TOTAL:	16,940	RI TOTAL:	8,620		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.14
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

55,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.3 D B: 1.003 De/Dt: 32.5 / 8.0
GAS: 21.0 D B: .992 De/Dt: 23.1 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,820
LAST YR RI VAL: 22,410
LAST YR 8/8 VAL: 45,230

LAST YR OIL PROD: 1,002
LAST YR GAS PROD: 7,800

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 156030 - GREER O L R/A -B- FULL WI DECIMAL = .875000 #WELLS: 4
RRC#, WELL#.....: 13929 - RRC DIST...: 07C FULL RI DECIMAL = .125000 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	20,490								
01	REAGAN COUNTY	1.000000	20,490								
02	FM&LR	1.000000	20,490								
30	REAGAN COUNTY ISD	1.000000	20,490								
50	REAGAN COUNTY HOSP D	1.000000	20,490								
60	SANTA RITA UWD	1.000000	20,490								
61	REAGAN CO WSD	1.000000	20,490								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

239,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.001 De/Dt: 21.1 / 8.0
GAS: D B: .553 De/Dt: 10.4 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 20,490

LAST YR OIL PROD:
LAST YR GAS PROD: 1,103

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 156460 - GREER O L -C- FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#.....: 13930 - RRC DIST...: 07C FULL RI DECIMAL = .125000 DEPTH: 8500
OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
60	SANTA RITA UWD	1.000000									
61	REAGAN CO WSD	1.000000									

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.111 De/Dt: 24.0 / 8.0
GAS: D B: 1.007 De/Dt: 15.2 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 11
LAST YR GAS PROD:

REMARKS1: PLUGGED TY25-REMOVED TY26
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 246360 - RICKER RUPT A-B-C-D-KO FULL WI DECIMAL = .812500 #WELLS: 2
RRC#, WELL#.....: 13932 - RRC DIST...: 07C FULL RI DECIMAL = .187500 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	869	15,896	0	47.24	1.33	1.33	.00	33354
					=====	=====	=====					=====
					869	15,896	0					33,354
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	17178	0	50532	216600	-166,068	-155,537	10970	
00	REAGAN COUNTY APPRAI	1.000000	23,980		=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	23,980		17178	0	50532	216600	166,068-	155,537-	10970	
02	FM&LR	1.000000	23,980									
30	REAGAN COUNTY ISD	1.000000	23,980		\$/BBLRESV: 145.40		EQUIP VAL:	13,012				
50	REAGAN COUNTY HOSP D	1.000000	23,980		\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:	7,241		
60	SANTA RITA UWD	1.000000	23,980		WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	3,729		
61	REAGAN CO WSD	1.000000	23,980		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	23,980	WI TOTAL:	13,010	RI TOTAL:	10,970		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

228,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.1 D B: 1.019 De/Dt: 38.9 / 8.0
GAS: 57.0 D B: .987 De/Dt: 40.3 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 48,750
LAST YR 8/8 VAL: 61,760

LAST YR OIL PROD: 1,633
LAST YR GAS PROD: 42,722

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/06/2026 MNRLJHAR

LEASE#, NAME.....: 246360 - RICKER RUPT A-B-C-D-KO FULL WI DECIMAL = .812500 #WELLS: 3
RRC#, WELL#.....: 13933 - RRC DIST..: 07C FULL RI DECIMAL = .187500 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	2,526	20,378	0	47.24	1.68	1.68	.00	96954
ALT JOB#:	UNIT.....:	2	2,190	15,017	0	47.90	1.68	1.68	.00	85232
ALT LSE#:	EOR.....:	3	1,937	11,892	0	48.58	1.68	1.68	.00	76456
ALT RRC#:	GRAPH.....:		6,653	47,287	0					258,642

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	135,900	--							
01	REAGAN COUNTY	1.000000	135,900	1	27816	0	124770	84550	40,220	37,670	27086
02	FM&LR	1.000000	135,900	2	20498	0	105730	84550	21,180	17,401	20312
30	REAGAN COUNTY ISD	1.000000	135,900	3	16233	0	92689	84550	8,139	5,865	15759
50	REAGAN COUNTY HOSP D	1.000000	135,900								
60	SANTA RITA UWD	1.000000	135,900		64547	0	323189	253650	69,539	60,936	63157
61	REAGAN CO WSD	1.000000	135,900								

\$/BBLRESV:	9.02	EQUIP VAL:	11,802		
\$/BBLPROD:	0	WI OIL VAL:	48,766	RI OIL VAL:	50,543
WI PAYOUT:	.0	GAS VAL:	12,170	GAS VAL:	12,614
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	135,900	WI TOTAL:	72,740	RI TOTAL:	63,160

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.96		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.96		
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
89,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	7.5 D	B: 1.077	De/Dt: 14.2 / 8.0
GAS:	67.0 D	B: .994	De/Dt: 29.8 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	2	EQ SCH#:	51	VAL:	14,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 257,460
LAST YR RI VAL: 161,590
LAST YR 8/8 VAL: 419,050

LAST YR OIL PROD: 3,575
LAST YR GAS PROD: 28,395

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 246360 - RICKER RUPT A-B-C-D-KO FULL WI DECIMAL = .812500 #WELLS: 2
RRC#, WELL#.....: 13934 - RRC DIST...: 07C FULL RI DECIMAL = .187500 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	20,860	1	17561	0	58707	57000	1,707	1,599	12745
01	REAGAN COUNTY	1.000000	20,860		=====	=====	=====	=====	=====	=====	=====
02	FM&LR	1.000000	20,860		17561	0	58707	57000	1,707	1,599	12745
30	REAGAN COUNTY ISD	1.000000	20,860								
50	REAGAN COUNTY HOSP D	1.000000	20,860		\$/BBLRESV:	1.29	EQUIP VAL:	6,506			
60	SANTA RITA UWD	1.000000	20,860		\$/BBLPROD:	0	WI OIL VAL:	1,121	RI OIL VAL:	8,933	
61	REAGAN CO WSD	1.000000	20,860		WI PAYOUT:	.0	GAS VAL:	478	GAS VAL:	3,812	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	20,860	WI TOTAL:	8,110	RI TOTAL:	12,750	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

60,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 3.3 D B: 1.016 De/Dt: 19.6 / 8.0
GAS: 53.0 D B: .995 De/Dt: 28.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 12,680
LAST YR 8/8 VAL: 19,190

LAST YR OIL PROD: 1,028
LAST YR GAS PROD: 25,443

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 246360 - RICKER RUPT A-B-C-D-KO FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 13935 - RRC DIST.: 07C FULL RI DECIMAL = .187500 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

115,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.9 D B: 1.004 De/Dt: 18.0 / 8.0
GAS: 51.0 D B: .980 De/Dt: 37.8 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 1,174
LAST YR GAS PROD: 25,018

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 7/06/2026 MNRLJHAR

LEASE#, NAME.....: 246360 - RICKER RUPT A-B-C-D-KO FULL WI DECIMAL = .812500 #WELLS: 21
RRC#, WELL#.....: 13942 - RRC DIST...: 07C FULL RI DECIMAL = .187500 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	322,750	1	268123	0	847737	845500	2,237	2,095	184034
01	REAGAN COUNTY	1.000000	322,750		268123	0	847737	845500	2,237	2,095	184034
02	FM&LR	1.000000	322,750								
30	REAGAN COUNTY ISD	1.000000	322,750								
50	REAGAN COUNTY HOSP D	1.000000	322,750								
60	SANTA RITA UWD	1.000000	322,750								
61	REAGAN CO WSD	1.000000	322,750								
				8/8 VALUE:	322,750	WI TOTAL:	138,720	RI TOTAL:	184,030		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.98
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

890,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 47.5 D B: 1.006 De/Dt: 23.6 / 8.0
GAS: 568.0 D B: 1.013 De/Dt: 12.2 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 21 EQ SCH#: 51 VAL: 147,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 535,170
LAST YR RI VAL: 540,350
LAST YR 8/8 VAL: 1,075,520

LAST YR OIL PROD: 18,124
LAST YR GAS PROD: 207,500

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 296670 - SUNDAY VERA M FULL WI DECIMAL = .843750 #WELLS: 1
RRC#, WELL#.....: 13943 - RRC DIST...: 07C FULL RI DECIMAL = .156250 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
34,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.7 D	B: 1.014	De/Dt: 25.7 / 8.0
GAS:	D	B: .982	De/Dt: 17.9 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 433
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 338820 - WELLS ONA B FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 13945 - RRC DIST...: 07C FULL RI DECIMAL = .125000 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

48,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 9.0 / 9.0
GAS: D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 72
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 124260 - BIRD F A ESTATE -E- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 13948 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 071356 -

OPERATOR NAME....: BIRD E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
30,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.6 D	B: 1.003	De/Dt: 14.5 / 8.0
GAS:	D	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 491
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/23/2026 DATACINS

LEASE#, NAME.....: 125930 - BOYLES FULL WI DECIMAL = .812591 #WELLS: 3
RRC#, WELL#.....: 13952 - RRC DIST...: 07C FULL RI DECIMAL = .187409 DEPTH: 8500

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	27,220	1	12649	0	65508	108775	-43,267	-40,523	14212
01	REAGAN COUNTY	1.000000	27,220		12649	0	65508	108775	43,267-	40,523-	14212
02	FM&LR	1.000000	27,220								
30	REAGAN COUNTY ISD	1.000000	27,220		\$/BBLRESV: 29.22		EQUIP VAL:	13,012			
50	REAGAN COUNTY HOSP D	1.000000	27,220		\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:	11,468	
60	SANTA RITA UWD	1.000000	27,220		WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	2,744	
61	REAGAN CO WSD	1.000000	27,220		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
							=====	=====	=====	=====	=====
				8/8 VALUE:	27,220	WI TOTAL:	13,010	RI TOTAL:	14,210		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

114,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.5 D B: 1.009 De/Dt: 28.4 / 8.0
GAS: 43.0 D B: 1.037 De/Dt: 15.4 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 1,455
LAST YR GAS PROD: 14,855

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 287640 - SUGG E FULL WI DECIMAL = .750000 #WELLS: 14
RRC#, WELL#.....: 13953 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....		WI GAS		WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	183065	0	467178	427500	39,678	37,162	146495		
00	REAGAN COUNTY APPRAI	1.000000	235,700		=====	=====	=====	=====	=====	=====	=====	=====	
01	REAGAN COUNTY	1.000000	235,700		183065	0	467178	427500	39,678	37,162	146495		
02	FM&LR	1.000000	235,700										
30	REAGAN COUNTY ISD	1.000000	235,700		\$/BBLRESV:	3.76	EQUIP VAL:	52,048					
50	REAGAN COUNTY HOSP D	1.000000	235,700		\$/BBLPROD:	0	WI OIL VAL:	22,600	RI OIL VAL:	89,090			
60	SANTA RITA UWD	1.000000	235,700		WI PAYOUT:	.0	GAS VAL:	14,562	GAS VAL:	57,404			
61	REAGAN CO WSD	1.000000	235,700		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0			
				8/8 VALUE:	235,700	WI TOTAL:	89,210	RI TOTAL:	146,490				

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.91
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
450,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 24.4 D B: 1.048 De/Dt: 18.5 / 8.0
GAS: 462.0 D B: 1.004 De/Dt: 21.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 51 VAL: 56,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 147,880
LAST YR RI VAL: 184,520
LAST YR 8/8 VAL: 332,400

LAST YR OIL PROD: 7,044
LAST YR GAS PROD: 150,327

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 155710 - GREER O L FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 13955 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0					0
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....	212800 - MCMaster E L	FULL WI DECIMAL =	.869630	#WELLS:	3
RRC#, WELL#.....	13958 - RRC DIST..: 07C	FULL RI DECIMAL =	.130370	DEPTH:	8500

OPERATOR NAME....	CITATION OIL & GAS C	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	85279200	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME....	SPRABERRY (TREND AREA)	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	1,388	10,020	0	47.90	2.79	2.79	.00	57818
ALT JOB#:	UNIT.....:		=====	=====	=====					=====
ALT LSE#:	EOR.....:		3,021	24,675	0					124,904
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	75,460	1	35557	0	102643	71250	31,393	29,402	14475
01	REAGAN COUNTY	1.000000	75,460	2	24311	0	82129	71250	10,879	8,938	10250
02	FM&LR	1.000000	75,460								
30	REAGAN COUNTY ISD	1.000000	75,460		59868	0	184772	142500	42,272	38,340	24725
50	REAGAN COUNTY HOSP D	1.000000	75,460								
60	SANTA RITA UWD	1.000000	75,460		\$/BBLRESV:	9.87	EQUIP VAL:	12,392			
61	REAGAN CO WSD	1.000000	75,460		\$/BBLPROD:	0	WI OIL VAL:	25,917	RI OIL VAL:	16,714	
					WI PAYOUT:	.0	GAS VAL:	12,423	GAS VAL:	8,011	
					RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0	
					8/8 VALUE:	75,460	WI TOTAL:	50,730	RI TOTAL:	24,730	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

```
OIL WELLHEAD PRICE: 65.45    GAS WI GR PRICE: 3.25
OIL %TAX ALLOWABLE: 9.6      GAS RI GR PRICE: 3.25
TYPE..(USNPQLHCT):. U       GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /        GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:          ADDL GAS PRICES? N
```

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
75,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	4.9	D	B:	.982	De/Dt:	15.9	/	8.0
GAS:	51.0	D	B:	1.020	De/Dt:	36.8	/	8.0
PRD:		M	B:		De/Dt:		/	

```

PROD WELLS:      2  EQ SCH#: 51  VAL:      14,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:            VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL: 72,520
LAST YR RI VAL: 32,060
LAST YR 8/8 VAL: 104,580

LAST YR OIL PROD: 1,802
LAST YR GAS PROD: 19,233

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 211080 - MCMASTER FULL WI DECIMAL = .810385 #WELLS: 1
RRC#, WELL#.....: 13967 - RRC DIST...: 07C FULL RI DECIMAL = .189615 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.89
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
17,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: 1.026 De/Dt: 47.0 / 8.0
GAS: 13.0 D B: 1.002 De/Dt: 19.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,110
LAST YR RI VAL: 12,860
LAST YR 8/8 VAL: 30,970

LAST YR OIL PROD: 480
LAST YR GAS PROD: 5,272

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST				RRC C0#: 383 REAGAN				LAST UPDATE: 3/21/2026 MNRLJHAR			
LEASE#, NAME.....: 222490 - NUNN J F -A-				FULL WI DECIMAL = .875000				#WELLS: 2			
RRC#, WELL#.....: 13968 - RRC DIST...: 07C				FULL RI DECIMAL = .125000				DEPTH: 8500			
OPERATOR#, AGENT#: 665748 - 40											
OPERATOR NAME....: PIONEER NATURAL RES.											
OIL FIELD#.....: 85279200											
OIL FIELD NAME...: SPRABERRY (TREND AREA)											
ALT FRZ.: ALT G\$ RRC:				8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL							
ALT JOB#: UNIT.....:				YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE PRICE REVENUE							
ALT LSE#: EOR.....:				-----							
ALT RRC#: GRAPH.....:				=====							
				0 0 0				0			

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 222050 - NUNN -C- FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 13976 - RRC DIST...: 07C FULL RI DECIMAL = .125000 DEPTH: 8500
OPERATOR#, AGENT#: 718770 -

OPERATOR NAME....: ROBERTSON RESOURCES,
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0					0
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: 1.030 De/Dt: 40.6 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 52,760
LAST YR RI VAL: 15,440
LAST YR 8/8 VAL: 68,200

LAST YR OIL PROD: 136
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 193560 - KEHEW FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 13978 - RRC DIST...: 07C FULL RI DECIMAL = .187500 DEPTH: 8500
OPERATOR#, AGENT#: 718770 -

OPERATOR NAME....: ROBERTSON RESOURCES,
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
51,000			
-----	-----	-----	-----
100.0 99	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.4 D	B: 1.022	De/Dt: 36.7 / 8.0
GAS:	D	B: .001	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 210
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 213290 - MCMASTER MYRTLE FULL WI DECIMAL = .725000 #WELLS: 4
RRC#, WELL#.....: 13982 - RRC DIST...: 07C FULL RI DECIMAL = .275000 DEPTH: 8500

OPERATOR#, AGENT#: 102879 - 40
OPERATOR NAME....: DE CENTRAL OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	6352	0	25531	79800	-54,269	-50,828	9110	-----
00	REAGAN COUNTY APPRAI	1.000000	35,130		=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	35,130		6352	0	25531	79800	54,269-	50,828-	9110	
02	FM&LR	1.000000	35,130									
30	REAGAN COUNTY ISD	1.000000	35,130		\$/BBLRESV:	94.04	EQUIP VAL:	26,024				
50	REAGAN COUNTY HOSP D	1.000000	35,130		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	6,843		
60	SANTA RITA UWD	1.000000	35,130		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,267		
61	REAGAN CO WSD	1.000000	35,130		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====			=====	
				8/8 VALUE:	35,130	WI TOTAL:	26,020	RI TOTAL:	9,110			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.78
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

84,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.8 D B: 1.020 De/Dt: 25.8 / 8.0
GAS: 11.0 D B: 1.004 De/Dt: 16.1 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD: 582
LAST YR GAS PROD: 3,235

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 8013984 - VARIOUS-WELLS ONA FULL WI DECIMAL = .725000 #WELLS: 3
RRC#, WELL#.....: 13984 - RRC DIST...: 07C FULL RI DECIMAL = .275000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	13120	0	45520	90250	-44,730	-41,894	16243	
00	REAGAN COUNTY APPRAI	1.000000	22,750		=====	=====	=====	=====	=====	=====	=====	
01	REAGAN COUNTY	1.000000	22,750		13120	0	45520	90250	44,730-	41,894-	16243	
02	FM&LR	1.000000	22,750									
30	REAGAN COUNTY ISD	1.000000	22,750		\$/BBLRESV: 43.48		EQUIP VAL:	6,506				
50	REAGAN COUNTY HOSP D	1.000000	22,750		\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:	11,561		
60	SANTA RITA UWD	1.000000	22,750		WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	4,682		
61	REAGAN CO WSD	1.000000	22,750		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0		
								=====			=====	
					8/8 VALUE:	22,750	WI TOTAL:	6,510	RI TOTAL:	16,240		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.71
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

95,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.9 D B: 1.023 De/Dt: 19.0 / 8.0
GAS: 23.0 D B: .998 De/Dt: 14.1 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,360
LAST YR RI VAL: 34,990
LAST YR 8/8 VAL: 44,350

LAST YR OIL PROD: 1,102
LAST YR GAS PROD: 8,907

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 7/14/2026 MNRLJHAR

LEASE#, NAME.....: 8013986 - VARIOUS-COOK T E FULL WI DECIMAL = .725000 #WELLS: 3
RRC#, WELL#.....: 13986 - RRC DIST...: 07C FULL RI DECIMAL = .275000 DEPTH: 8500

OPERATOR#, AGENT#: 102879 - 40
OPERATOR NAME....: DE CENTRAL OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				3,285	16,103	0	47.24	2.68	2.68	.00	112508
=====				=====	=====	=====	=====	=====	=====	=====	=====
3,285				16,103	0						112,508
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				31288	0	143796	159600	-15,804	-14,802	51309	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	70,830	31288	0	143796	159600	15,804-	14,802-	51309	
01	REAGAN COUNTY	1.000000	70,830								
02	FM&LR	1.000000	70,830								
30	REAGAN COUNTY ISD	1.000000	70,830	\$/BBLRESV:	4.86	EQUIP VAL:	19,518				
50	REAGAN COUNTY HOSP D	1.000000	70,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	40,145		
60	SANTA RITA UWD	1.000000	70,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	11,164		
61	REAGAN CO WSD	1.000000	70,830	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
				=====		=====		=====		=====	
				8/8 VALUE:	70,830	WI TOTAL:	19,520	RI TOTAL:	51,310		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
168,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.4 D B: .001 De/Dt: 8.0 / 8.0
GAS: 46.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,190
LAST YR RI VAL: 63,320
LAST YR 8/8 VAL: 92,510

LAST YR OIL PROD: 2,924
LAST YR GAS PROD: 13,906

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 213180 - MCMASTER JL FULL WI DECIMAL = .813048 #WELLS: 1
RRC#, WELL#.....: 14000 - RRC DIST...: 07C FULL RI DECIMAL = .186952 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	677	6,997	0	47.24	2.08	2.08	.00	26002
ALT JOB#:	UNIT.....:	2	514	6,436	0	47.90	2.08	2.08	.00	20018
ALT LSE#:	EOR.....:	3	416	5,921	0	48.58	2.08	2.08	.00	16431
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			1,607	19,354	0					62,451

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	45,490	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	45,490	1	11833	0	37835	23750	14,085	13,192	8185
02	FM&LR	1.000000	45,490	2	10884	0	30902	23750	7,152	5,876	5916
30	REAGAN COUNTY ISD	1.000000	45,490	3	10013	0	26444	23750	2,694	1,941	4479
50	REAGAN COUNTY HOSP D	1.000000	45,490	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	45,490		32730	0	95181	71250	23,931	21,009	18580
61	REAGAN CO WSD	1.000000	45,490								
					\$/BBLRESV: 10.55		EQUIP VAL: 5,901				
					\$/BBLPROD: 0		WI OIL VAL: 13,785		RI OIL VAL: 12,191		
					WI PAYOUT: .0		GAS VAL: 7,224		GAS VAL: 6,389		
					RI PAYOUT: 2.5		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:	45,490	WI TOTAL:	26,910	RI TOTAL:	18,580	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.43
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.2 D B: 1.011 De/Dt: 26.8 / 8.0
GAS: 20.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 68,750
LAST YR RI VAL: 41,980
LAST YR 8/8 VAL: 110,730

LAST YR OIL PROD: 747
LAST YR GAS PROD: 7,175

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 336660 - WEDDELL-HABY -C- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 14008 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.18
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 159570 - HAM "B" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 14010 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
60	SANTA RITA UWD	1.000000									
61	REAGAN CO WSD	1.000000									

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.18
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REMOVED TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 156770 - GREER -20- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 14015 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 478443 -

OPERATOR NAME....: KSABE ENERGY PARTNER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	13,660							
01	REAGAN COUNTY	1.000000	13,660	\$/BBLRESV:	.00	EQUIP VAL:	13,663			
02	FM&LR	1.000000	13,660	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	13,660	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	13,660	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	13,660			=====				=====
61	REAGAN CO WSD	1.000000	13,660	8/8 VALUE:	13,660	WI TOTAL:	13,660	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
126,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.2 D	B: 1.051	De/Dt: 9.0 / 8.0
GAS:	D	B: 1.092	De/Dt: 8.2 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	2	EQ SCH#: 51	VAL: 14,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 291
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 204410 - MALONE -44- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 14016 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 478443 -

OPERATOR NAME....: KSABE ENERGY PARTNER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
7,900			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .999 De/Dt: 50.0 / 8.0
GAS: D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 92
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 148450 - DOUGLAS -27- FULL WI DECIMAL = .757812 #WELLS: 1
RRC#, WELL#.....: 14017 - RRC DIST...: 07C FULL RI DECIMAL = .242188 DEPTH: 8500
OPERATOR#, AGENT#: 478443 -

OPERATOR NAME....: KSABE ENERGY PARTNER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
7,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.2 D	B: .997	De/Dt: 28.4 / 8.0
GAS:	D	B: .001	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 62
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 213520 - MERCHANT -11- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 14018 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 478443 -

OPERATOR NAME....: KSABE ENERGY PARTNER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
14,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 148500 - DOUGLAS -27A- FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 14019 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 478443 -

OPERATOR NAME....: KSABE ENERGY PARTNER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	27,330						
01	REAGAN COUNTY	1.000000	27,330	\$/BBLRESV:	.00	EQUIP VAL:	27,325		
02	FM&LR	1.000000	27,330	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	27,330	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	27,330	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	27,330			=====		=====	
61	REAGAN CO WSD	1.000000	27,330	8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 3.12	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.12	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
116,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.6 D	B: 1.026	De/Dt: 43.1 / 8.0
GAS:	D	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	4	EQ SCH#: 51	VAL: 28,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD: 414
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 213560 - MERCHANT -14- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 14020 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 478443 -

OPERATOR NAME....: KSABE ENERGY PARTNER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
2,500			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	.001	De/Dt:	8.0 /
GAS:	D B:	.001	De/Dt:	/
PRD:	M B:		De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 15
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 216270 - MERCHANT C W FULL WI DECIMAL = .871094 #WELLS: 2
RRC#, WELL#.....: 14021 - RRC DIST...: 07C FULL RI DECIMAL = .128906 DEPTH: 8500
OPERATOR#, AGENT#: 478443 -

OPERATOR NAME....: KSABE ENERGY PARTNER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	13,660							
01	REAGAN COUNTY	1.000000	13,660	\$/BBLRESV:	.00	EQUIP VAL:	13,663			
02	FM&LR	1.000000	13,660	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	13,660	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	13,660	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	13,660			=====				=====
61	REAGAN CO WSD	1.000000	13,660	8/8 VALUE:	13,660	WI TOTAL:	13,660	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
60,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.0 D	B: .001	De/Dt: 8.0 / 8.0
GAS:	D	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	2	EQ SCH#: 51	VAL: 14,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 616
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 148610 - DOUGLAS -34- FULL WI DECIMAL = .757814 #WELLS: 2
RRC#, WELL#.....: 14022 - RRC DIST...: 07C FULL RI DECIMAL = .242186 DEPTH: 8500
OPERATOR#, AGENT#: 478443 -

OPERATOR NAME....: KSABE ENERGY PARTNER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0

00 REAGAN COUNTY APPRAI 1.000000 13,660
01 REAGAN COUNTY 1.000000 13,660 \$/BBLRESV: .00 EQUIP VAL: 13,663
02 FM&LR 1.000000 13,660 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 13,660 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 13,660 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD 1.000000 13,660
61 REAGAN CO WSD 1.000000 13,660 8/8 VALUE: 13,660 WI TOTAL: 13,660 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
29,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .800 De/Dt: 57.4 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 379
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 194200 - KERR -4- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 14024 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 478443 -

OPERATOR NAME....: KSABE ENERGY PARTNER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	13,660							
01	REAGAN COUNTY	1.000000	13,660	\$/BBLRESV:	.00	EQUIP VAL:	13,663			
02	FM&LR	1.000000	13,660	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	13,660	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	13,660	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	13,660			=====				=====
61	REAGAN CO WSD	1.000000	13,660	8/8 VALUE:	13,660	WI TOTAL:	13,660	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,500			
-----	-----	-----	-----
	20.5 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B: .001	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	2	EQ SCH#: 51	VAL:	14,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 25
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 222340 - NUNN J F FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 14026 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 478443 -

OPERATOR NAME....: KSABE ENERGY PARTNER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B: .001	De/Dt: 8.0 /
GAS:	D B: 1.079	De/Dt: 8.3 / 8.0
PRD:	M B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 75
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 204390 - MALONE -43- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 14028 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 478443 -

OPERATOR NAME....: KSABE ENERGY PARTNER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
17,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .921 De/Dt: 23.0 / 8.0
GAS: D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 30
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 270360 - SCHULTZ ALBERT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 14029 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 478443 -

OPERATOR NAME....: KSABE ENERGY PARTNER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.6 D	B: .961	De/Dt: 33.3 / 8.0
GAS:	D	B: .001	De/Dt: 8.0 /
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 191
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 145610 - COOK P W FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 14030 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 478443 -

OPERATOR NAME....: KSABE ENERGY PARTNER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 149310 - DOUGLAS -22- FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 14031 - RRC DIST...: 07C FULL RI DECIMAL = .260000 DEPTH: 8500
OPERATOR#, AGENT#: 478443 -

OPERATOR NAME....: KSABE ENERGY PARTNER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: .959 De/Dt: 33.2 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,410
LAST YR RI VAL: 6,950
LAST YR 8/8 VAL: 15,360

LAST YR OIL PROD: 210
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 124560 - BOYD -A- FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 14034 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 478443 -

OPERATOR NAME....: KSABE ENERGY PARTNER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000								
01	REAGAN COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0		
02	FM&LR	1.000000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000		RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:	0
60	SANTA RITA UWD	1.000000					=====			=====
61	REAGAN CO WSD	1.000000		8/8 VALUE:		0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REMOVED TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 221300 - NUNN -A- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 14035 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 478443 -

OPERATOR NAME....: KSABE ENERGY PARTNER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 16.5 / 13.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 35
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 287300 - SUGG V FULL WI DECIMAL = .740000 #WELLS: 4
RRC#, WELL#.....: 14038 - RRC DIST...: 07C FULL RI DECIMAL = .260000 DEPTH: 8500

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	26853	0	76912	142500	-65,588	-61,429	25421	
00	REAGAN COUNTY APPRAI	1.000000	51,440		=====	=====	=====	=====	=====	=====	=====	
01	REAGAN COUNTY	1.000000	51,440		26853	0	76912	142500	65,588-	61,429-	25421	
02	FM&LR	1.000000	51,440									
30	REAGAN COUNTY ISD	1.000000	51,440		\$/BBLRESV: 37.73		EQUIP VAL:	26,024				
50	REAGAN COUNTY HOSP D	1.000000	51,440		\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:	16,546		
60	SANTA RITA UWD	1.000000	51,440		WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	8,875		
61	REAGAN CO WSD	1.000000	51,440		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0		
								=====		=====		
				8/8 VALUE:	51,440	WI TOTAL:	26,020	RI TOTAL:	25,420			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.26
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
150,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.4 D B: .995 De/Dt: 19.5 / 8.0
GAS: 99.0 D B: 1.018 De/Dt: 14.9 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD: 2,102
LAST YR GAS PROD: 38,006

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 103000 - AKIN LILLA FULL WI DECIMAL = .737187 #WELLS: 2
RRC#, WELL#.....: 14040 - RRC DIST...: 07C FULL RI DECIMAL = .262813 DEPTH: 8500
OPERATOR#, AGENT#: 101046 -

OPERATOR NAME....: KSTONE ENERGY, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	13,660							
01	REAGAN COUNTY	1.000000	13,660	\$/BBLRESV:	.00	EQUIP VAL:	13,663			
02	FM&LR	1.000000	13,660	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	13,660	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	13,660	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	13,660			=====				=====
61	REAGAN CO WSD	1.000000	13,660	8/8 VALUE:	13,660	WI TOTAL:	13,660	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
14,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.2 D	B: 1.084	De/Dt: 51.2 / 8.0
GAS:	D	B: 1.026	De/Dt: 10.8 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	2	EQ SCH#:	51	VAL:	14,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 104
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 166800 - HOLT R FULL WI DECIMAL = .800000 #WELLS: 5
RRC#, WELL#.....: 14050 - RRC DIST...: 07C FULL RI DECIMAL = .200000 DEPTH: 8500

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
---	---	---	---	1		2,044		18,242		0	47.24	1.16	1.16	.00	77247
						=====		=====		=====					=====
						2,044		18,242		0					77,247
				YR		WI GAS REVENUE		WI PRD REVENUE		WI GROSS REVENUE	OPERATING EXPENSES		WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
---	---	---	---	1		16929		0		94176	192375		-98,199	-91,972	22148
00	REAGAN COUNTY APPRAI	1.000000	54,680			=====		=====		=====	=====		=====	=====	=====
01	REAGAN COUNTY	1.000000	54,680			16929		0		94176	192375		98,199-	91,972-	22148
02	FM&LR	1.000000	54,680												
30	REAGAN COUNTY ISD	1.000000	54,680			\$/BBLRESV:	46.13			EQUIP VAL:	32,530				
50	REAGAN COUNTY HOSP D	1.000000	54,680			\$/BBLPROD:	0			WI OIL VAL:	0		RI OIL VAL:		18,167
60	SANTA RITA UWD	1.000000	54,680			WI PAYOUT:	.0			GAS VAL:	0		GAS VAL:		3,981
61	REAGAN CO WSD	1.000000	54,680			RI PAYOUT:	.9			PRD VAL:	0		PRD VAL:		0
										=====					=====
						8/8 VALUE:		54,680		WI TOTAL:	32,530		RI TOTAL:		22,150

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.36
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

202,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.2 D B: 1.007 De/Dt: 17.6 / 8.0
GAS: 53.0 D B: 1.023 De/Dt: 10.9 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 35,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,160
LAST YR RI VAL:
LAST YR 8/8 VAL: 34,160

LAST YR OIL PROD: 2,779
LAST YR GAS PROD: 17,632

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 346950 - WOOTEN FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 14051 - RRC DIST...: 07C FULL RI DECIMAL = .200000 DEPTH: 8500
OPERATOR#, AGENT#: 677050 -

OPERATOR NAME....: PRIDE ENERGY COMPANY
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: 1.025 De/Dt: 35.8 / 8.0
GAS: D B: 1.026 De/Dt: 8.1 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 111
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 197850 - LEONA 166 FULL WI DECIMAL = .793750 #WELLS: 1
RRC#, WELL#.....: 14053 - RRC DIST...: 07C FULL RI DECIMAL = .206250 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	13416	0	49975	61275	-11,300	-10,583	12216
00	REAGAN COUNTY APPRAI	1.000000	18,730	=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	18,730		13416	0	49975	61275	11,300-	10,583-	12216
02	FM&LR	1.000000	18,730								
30	REAGAN COUNTY ISD	1.000000	18,730		\$/BBLRESV: 10.00		EQUIP VAL:	6,506			
50	REAGAN COUNTY HOSP D	1.000000	18,730		\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:	8,937	
60	SANTA RITA UWD	1.000000	18,730		WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	3,279	
61	REAGAN CO WSD	1.000000	18,730		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:	18,730	WI TOTAL:	6,510	RI TOTAL:	12,220		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.55
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

64,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.8 D B: .001 De/Dt: 8.0 / 8.0
GAS: 23.0 D B: 1.500 De/Dt: 15.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,760
LAST YR RI VAL: 17,140
LAST YR 8/8 VAL: 28,900

LAST YR OIL PROD: 975
LAST YR GAS PROD: 8,536

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 152250 - GIDNEY J W FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 14055 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 101046 -

OPERATOR NAME....: KSTONE ENERGY, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	20,490	0	0	0					0
01	REAGAN COUNTY	1.000000	20,490								
02	FM&LR	1.000000	20,490								
30	REAGAN COUNTY ISD	1.000000	20,490								
50	REAGAN COUNTY HOSP D	1.000000	20,490								
60	SANTA RITA UWD	1.000000	20,490								
61	REAGAN CO WSD	1.000000	20,490								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.13
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
37,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 1.500 De/Dt: 24.2 / 8.0
GAS: D B: 1.011 De/Dt: 12.1 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 20,490

LAST YR OIL PROD: 230
LAST YR GAS PROD: 823

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 166910 - HOWARD WM FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 14056 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 101046 -

OPERATOR NAME....: KSTONE ENERGY, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	-----
---	---	---	---	1	600	0	0	0	47.24	2.11	2.11	.00	21258
00	REAGAN COUNTY APPRAI	1.000000	13,180	---	---	---	---	---	---	---	---	---	---
01	REAGAN COUNTY	1.000000	13,180	---	---	---	---	---	---	---	---	---	---
02	FM&LR	1.000000	13,180	---	---	---	---	---	---	---	---	---	---
30	REAGAN COUNTY ISD	1.000000	13,180	---	---	---	---	---	---	---	---	---	---
50	REAGAN COUNTY HOSP D	1.000000	13,180	---	---	---	---	---	---	---	---	---	---
60	SANTA RITA UWD	1.000000	13,180	---	---	---	---	---	---	---	---	---	---
61	REAGAN CO WSD	1.000000	13,180	---	---	---	---	---	---	---	---	---	---

8/8 VALUE: 13,180 WI TOTAL: 6,510 RI TOTAL: 6,670

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.46
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.1 D B: 1.048 De/Dt: 36.4 / 8.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,180
LAST YR RI VAL: 9,070
LAST YR 8/8 VAL: 19,250

LAST YR OIL PROD: 689
LAST YR GAS PROD: 360

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/07/2026 MNRLJHAR

LEASE#, NAME.....: 146570 - COPE FULL WI DECIMAL = .874375 #WELLS: 4
RRC#, WELL#.....: 14057 - RRC DIST...: 07C FULL RI DECIMAL = .125625 DEPTH: 8500

OPERATOR#, AGENT#: 101577 - 574
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
60	SANTA RITA UWD	1.000000									
61	REAGAN CO WSD	1.000000									

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
45,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REMOVED TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 152200 - GIDNEY E B FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 14058 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 1.013 De/Dt: 32.3 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 234
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 135110 - CAUBLE E G FULL WI DECIMAL = .700000 #WELLS: 2
RRC#, WELL#.....: 14120 - RRC DIST...: 07C FULL RI DECIMAL = .300000 DEPTH: 8500
OPERATOR#, AGENT#: 101046 -

OPERATOR NAME....: KSTONE ENERGY, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	13,660							
01	REAGAN COUNTY	1.000000	13,660	\$/BBLRESV:	.00	EQUIP VAL:	13,663			
02	FM&LR	1.000000	13,660	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	13,660	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	13,660	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	13,660			=====				=====
61	REAGAN CO WSD	1.000000	13,660	8/8 VALUE:	13,660	WI TOTAL:	13,660	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.36
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.36
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.3 D	B: 1.017	De/Dt: 43.3 / 8.0
GAS:	D	B: 1.010	De/Dt: 16.7 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	2	EQ SCH#:	51	VAL:	14,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 231
LAST YR GAS PROD: 444

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 216420 - MERCHANT C W -B- FULL WI DECIMAL = .867187 #WELLS: 4
RRC#, WELL#.....: 14126 - RRC DIST...: 07C FULL RI DECIMAL = .132813 DEPTH: 8500

OPERATOR#, AGENT#: 743279 - 978
OPERATOR NAME....: SAHARA OPERATING COM
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	---	---	---	---	---	---	---
				=====	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	27,330								
01	REAGAN COUNTY	1.000000	27,330								
02	FM&LR	1.000000	27,330								
30	REAGAN COUNTY ISD	1.000000	27,330								
50	REAGAN COUNTY HOSP D	1.000000	27,330								
60	SANTA RITA UWD	1.000000	27,330								
61	REAGAN CO WSD	1.000000	27,330								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .3 D B: .001 De/Dt: 8.0 /
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD: 175
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 216310 - MERCHANT C W -A- FULL WI DECIMAL = .873288 #WELLS: 3
RRC#, WELL#.....: 14127 - RRC DIST...: 07C FULL RI DECIMAL = .126712 DEPTH: 8500

OPERATOR#, AGENT#: 743279 - 978
OPERATOR NAME....: SAHARA OPERATING COM
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	20,490	0	0	0					0
01	REAGAN COUNTY	1.000000	20,490								
02	FM&LR	1.000000	20,490								
30	REAGAN COUNTY ISD	1.000000	20,490								
50	REAGAN COUNTY HOSP D	1.000000	20,490								
60	SANTA RITA UWD	1.000000	20,490								
61	REAGAN CO WSD	1.000000	20,490								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.77
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

61,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: .932 De/Dt: 38.4 / 8.0
GAS: D B: 1.015 De/Dt: 16.9 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 20,490

LAST YR OIL PROD: 307
LAST YR GAS PROD: 3,395

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 216530 - MERCHANT C W -C- FULL WI DECIMAL = .872070 #WELLS: 4
RRC#, WELL#.....: 14129 - RRC DIST.: 07C FULL RI DECIMAL = .127930 DEPTH: 8500

OPERATOR#, AGENT#: 743279 - 978
OPERATOR NAME....: SAHARA OPERATING COM
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
00	REAGAN COUNTY APPRAI	1.000000	27,330	0	0	0					0
01	REAGAN COUNTY	1.000000	27,330								
02	FM&LR	1.000000	27,330								
30	REAGAN COUNTY ISD	1.000000	27,330								
50	REAGAN COUNTY HOSP D	1.000000	27,330								
60	SANTA RITA UWD	1.000000	27,330								
61	REAGAN CO WSD	1.000000	27,330								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,500			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 222010 - NUNN ELIZABETH -C- FULL WI DECIMAL = .800000 #WELLS: 4
RRC#, WELL#.....: 14131 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 8500

OPERATOR#, AGENT#: 743279 - 978
OPERATOR NAME....: SAHARA OPERATING COM
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	27,330	0	0	0					0
01	REAGAN COUNTY	1.000000	27,330								
02	FM&LR	1.000000	27,330								
30	REAGAN COUNTY ISD	1.000000	27,330								
50	REAGAN COUNTY HOSP D	1.000000	27,330								
60	SANTA RITA UWD	1.000000	27,330								
61	REAGAN CO WSD	1.000000	27,330								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
30,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .2 D B: .500 De/Dt: 15.8 / 8.0
GAS: D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 222120 - NUNN ELIZABETH -D- FULL WI DECIMAL = .765625 #WELLS: 1
RRC#, WELL#.....: 14132 - RRC DIST.: 07C FULL RI DECIMAL = .234375 DEPTH: 8300

OPERATOR#, AGENT#: 743279 - 978
OPERATOR NAME....: SAHARA OPERATING COM
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 195350 - KNOLLE OLGA FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 14133 - RRC DIST...: 07C FULL RI DECIMAL = .200000 DEPTH: 8500

OPERATOR#, AGENT#: 743279 - 978
OPERATOR NAME....: SAHARA OPERATING COM
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: .81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .81
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: .500 De/Dt: 11.7 / 8.0
GAS: D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 133
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 206050 - MALONE CYNTHIA -B- FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 14134 - RRC DIST...: 07C FULL RI DECIMAL = .200000 DEPTH: 8500

OPERATOR#, AGENT#: 743279 - 978
OPERATOR NAME....: SAHARA OPERATING COM
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,000

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 360407 - NUNN J F "B" FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 14135 - RRC DIST...: 07C FULL RI DECIMAL = .200000 DEPTH: 8325

OPERATOR#, AGENT#: 743279 - 978
OPERATOR NAME....: SAHARA OPERATING COM
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

86,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: 8.0 /
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 118
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 216560 - MERCHANT C W -D- FULL WI DECIMAL = .871094 #WELLS: 1
RRC#, WELL#.....: 14138 - RRC DIST...: 07C FULL RI DECIMAL = .128906 DEPTH: 8500

OPERATOR#, AGENT#: 743279 - 978
OPERATOR NAME....: SAHARA OPERATING COM
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	---	---	---	---	---	---	---
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 1.000 De/Dt: 31.9 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 124
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/07/2026 MNRLJHAR

LEASE#, NAME.....: 199045 - LINDLEY -BD- FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 14139 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 101577 - 574
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0					0
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.99
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

155,000

1

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: 1.115 De/Dt: 33.0 / 8.0
GAS: D B: .991 De/Dt: 23.1 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 475
LAST YR GAS PROD: 27

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 328190 - VENABLE 12 FULL WI DECIMAL = .840156 #WELLS: 1
RRC#, WELL#.....: 14142 - RRC DIST...: 07C FULL RI DECIMAL = .159844 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.17
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
29,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 143990 - CLARKSON ESTATE FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 14155 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	6259	0	98342	98339	3	2	30836			
00	REAGAN COUNTY APPRAI	1.000000	43,850		=====	=====	=====	=====	=====	=====	=====			
01	REAGAN COUNTY	1.000000	43,850		6259	0	98342	98339	3	2	30836			
02	FM&LR	1.000000	43,850											
30	REAGAN COUNTY ISD	1.000000	43,850		\$/BBLRESV:	.00	EQUIP VAL:	13,012						
50	REAGAN COUNTY HOSP D	1.000000	43,850		\$/BBLPROD:	0	WI OIL VAL:	2	RI OIL VAL:	28,873				
60	SANTA RITA UWD	1.000000	43,850		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,963				
61	REAGAN CO WSD	1.000000	43,850		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
				8/8 VALUE:	43,850	WI TOTAL:	13,010	RI TOTAL:	30,840					

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

103,515

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.8 D B: .985 De/Dt: 16.1 / 8.0
GAS: 10.0 D B: .961 De/Dt: 26.5 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 49,770
LAST YR RI VAL: 48,050
LAST YR 8/8 VAL: 97,820

LAST YR OIL PROD: 2,974
LAST YR GAS PROD: 920

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 135390 - CAUBLE E G -A- FULL WI DECIMAL = .838540 #WELLS: 1
RRC#, WELL#.....: 14156 - RRC DIST...: 07C FULL RI DECIMAL = .161460 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.21
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

81,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 136680 - CAUBLE E G -D- FULL WI DECIMAL = .835188 #WELLS: 2
RRC#, WELL#.....: 14159 - RRC DIST...: 07C FULL RI DECIMAL = .164812 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000								
01	REAGAN COUNTY	1.000000								
02	FM&LR	1.000000								
30	REAGAN COUNTY ISD	1.000000								
50	REAGAN COUNTY HOSP D	1.000000								
60	SANTA RITA UWD	1.000000								
61	REAGAN CO WSD	1.000000								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
39,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED TY25-REMOVED TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 8014161 - VARIOUS-TRIGGS KATHERINE FULL WI DECIMAL = .887266 #WELLS:
RRC#, WELL#.....: 14161 - RRC DIST.: 07C FULL RI DECIMAL = .112734 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 40
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
		-----	-----	-----	-----	-----	-----	-----
		=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----						
00	REAGAN COUNTY APPRAI								
01	REAGAN COUNTY			\$/BBLRESV:	.00	EQUIP VAL:	0		
02	FM&LR			\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD			WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D			RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD					=====		=====	
61	REAGAN CO WSD			8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.87
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
40,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED TY25
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 239050 - RICKER -G- FULL WI DECIMAL = .679499 #WELLS: 1
RRC#, WELL#.....: 14165 - RRC DIST...: 07C FULL RI DECIMAL = .320501 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
---	-----	-----	-----	1		1,126		6,267		0	47.24	1.63	1.63	.00	36144
						=====		=====		=====					=====
						1,126		6,267		0					36,144
				YR		WI GAS REVENUE		WI PRD REVENUE		WI GROSS REVENUE	OPERATING EXPENSES		WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	25,630	1		6941		0		43085	57475		-14,390	-13,478	19117
01	REAGAN COUNTY	1.000000	25,630			6941		0		43085	57475		14,390-	13,478-	19117
02	FM&LR	1.000000	25,630												
30	REAGAN COUNTY ISD	1.000000	25,630			\$/BBLRESV:	14.78			EQUIP VAL:		6,506			
50	REAGAN COUNTY HOSP D	1.000000	25,630			\$/BBLPROD:	0			WI OIL VAL:		0		RI OIL VAL:	16,037
60	SANTA RITA UWD	1.000000	25,630			WI PAYOUT:	.0			GAS VAL:		0		GAS VAL:	3,080
61	REAGAN CO WSD	1.000000	25,630			RI PAYOUT:	.9			PRD VAL:		0		PRD VAL:	0
											=====				=====
						8/8 VALUE:		25,630		WI TOTAL:		6,510		RI TOTAL:	19,120

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.90
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

60,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.4 D B: .553 De/Dt: 16.7 / 8.0
GAS: 20.0 D B: 1.003 De/Dt: 25.6 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,780
LAST YR RI VAL: 31,710
LAST YR 8/8 VAL: 48,490

LAST YR OIL PROD: 1,045
LAST YR GAS PROD: 7,220

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 213660 - MERCHANT EST FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 14168 - RRC DIST...: 07C FULL RI DECIMAL = .125000 DEPTH: 8500
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

75,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: 1.007 De/Dt: 17.6 / 8.0
GAS: D B: .978 De/Dt: 37.6 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 383
LAST YR GAS PROD: 1,762

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 218390 - NALLEY FULL WI DECIMAL = .679500 #WELLS: 4
RRC#, WELL#.....: 14169 - RRC DIST...: 07C FULL RI DECIMAL = .320500 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
---	---	---	---	1		1,600		26,558		0	47.24	1.51	1.51	.00	51359
						=====		=====		=====					=====
						1,600		26,558		0					51,359
				YR		WI GAS REVENUE		WI PRD REVENUE		WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE		PV RI NET REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
---	---	---	---	1		27250		0		78609	92150	-13,541	-12,682		34880
00	REAGAN COUNTY APPRAI	1.000000	54,400			=====		=====		=====	=====	=====	=====		=====
01	REAGAN COUNTY	1.000000	54,400			27250		0		78609	92150	13,541-	12,682-		34880
02	FM&LR	1.000000	54,400												
30	REAGAN COUNTY ISD	1.000000	54,400			\$/BBLRESV:	7.62			EQUIP VAL:	19,518				
50	REAGAN COUNTY HOSP D	1.000000	54,400			\$/BBLPROD:	0			WI OIL VAL:	0		RI OIL VAL:		22,789
60	SANTA RITA UWD	1.000000	54,400			WI PAYOUT:	.0			GAS VAL:	0		GAS VAL:		12,091
61	REAGAN CO WSD	1.000000	54,400			RI PAYOUT:	.9			PRD VAL:	0		PRD VAL:		0
										=====			=====		=====
						8/8 VALUE:		54,400		WI TOTAL:	19,520		RI TOTAL:		34,880

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.75
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

97,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.0 D B: 1.025 De/Dt: 22.0 / 8.0
GAS: 80.0 D B: 1.011 De/Dt: 17.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 45,830
LAST YR 8/8 VAL: 71,850

LAST YR OIL PROD: 1,984
LAST YR GAS PROD: 27,524

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 291940 - SUGG "J" FULL WI DECIMAL = .812500 #WELLS: 2
RRC#, WELL#.....: 14174 - RRC DIST...: 07C FULL RI DECIMAL = .187500 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	18,520	1	1055	0	25351	39900	-14,549	-13,626	5505
01	REAGAN COUNTY	1.000000	18,520		1055	0	25351	39900	14,549-	13,626-	5505
02	FM&LR	1.000000	18,520								
30	REAGAN COUNTY ISD	1.000000	18,520		\$/BBLRESV:	25.39	EQUIP VAL:		13,012		
50	REAGAN COUNTY HOSP D	1.000000	18,520		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		5,276
60	SANTA RITA UWD	1.000000	18,520		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		229
61	REAGAN CO WSD	1.000000	18,520		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0
								=====		=====	
					8/8 VALUE:	18,520	WI TOTAL:		13,010	RI TOTAL:	5,510

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

42,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.9 D B: 1.021 De/Dt: 15.0 / 8.0
GAS: 2.0 D B: .974 De/Dt: 13.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 879
LAST YR GAS PROD: 420

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 155050 - GREER 32 FULL WI DECIMAL = .787109 #WELLS: 1
RRC#, WELL#.....: 14182 - RRC DIST...: 07C FULL RI DECIMAL = .212891 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.58
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: .997 De/Dt: 20.0 / 8.0
GAS: 4.0 D B: 1.022 De/Dt: 8.8 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 603
LAST YR GAS PROD: 1,419

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 226240 - PATTERSON SUSAN FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 14184 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

38,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.055 De/Dt: 26.9 / 8.0
GAS: D B: .966 De/Dt: 11.8 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 168
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 157440 - HABY FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 14187 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
-----				1	9471	0	77532	103075	-25,543	-23,923	24312			
00	REAGAN COUNTY APPRAI	1.000000	37,320	=====	=====	=====	=====	=====	=====	=====	=====			
01	REAGAN COUNTY	1.000000	37,320		9471	0	77532	103075	25,543-	23,923-	24312			
02	FM&LR	1.000000	37,320											
30	REAGAN COUNTY ISD	1.000000	37,320											
50	REAGAN COUNTY HOSP D	1.000000	37,320											
60	SANTA RITA UWD	1.000000	37,320											
61	REAGAN CO WSD	1.000000	37,320											
				8/8 VALUE:	37,320	WI TOTAL:	13,010	RI TOTAL:	24,310					

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

108,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.6 D B: 1.047 De/Dt: 35.0 / 8.0
GAS: 34.0 D B: 1.002 De/Dt: 9.4 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,580
LAST YR RI VAL: 41,240
LAST YR 8/8 VAL: 75,820

LAST YR OIL PROD: 2,599
LAST YR GAS PROD: 13,181

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 106150 - ALEXANDER FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 14188 - RRC DIST...: 07C FULL RI DECIMAL = .125000 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
48,000			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B: .001	De/Dt: 8.0 /
GAS:	D	B: .001	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 226460 - PATTERSON -H- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 14196 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
60	SANTA RITA UWD	1.000000									
61	REAGAN CO WSD	1.000000									

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.92
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REMOVED TY26
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 190340 - HUNT K FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 14209 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.37
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 234580 - REYNOLDS C C FULL WI DECIMAL = .830078 #WELLS: 1
RRC#, WELL#.....: 14212 - RRC DIST...: 07C FULL RI DECIMAL = .169922 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.33
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 328330 - WATKINS JOHNNY PAT 1230 FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 14213 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 102879 - 40
OPERATOR NAME....: DE CENTRAL OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	2,100	12,905	0	47.24	2.99	2.99	.00	74403
ALT JOB#:	UNIT.....:	2	1,833	11,301	0	47.90	2.99	2.99	.00	65851
ALT LSE#:	EOR.....:		3,933	24,206	0					140,254
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	76,300	1	28939	0	103342	103340	2	2	32405
01	REAGAN COUNTY	1.000000	76,300	2	25342	0	91193	103340	-12,147	-9,979	25305
02	FM&LR	1.000000	76,300								
30	REAGAN COUNTY ISD	1.000000	76,300		54281	0	194535	206680	12,145-	9,977-	57710
50	REAGAN COUNTY HOSP D	1.000000	76,300								
60	SANTA RITA UWD	1.000000	76,300		\$/BBLRESV: 2.44		EQUIP VAL: 18,589				
61	REAGAN CO WSD	1.000000	76,300		\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 41,607		
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 16,103		
					RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0		
					8/8 VALUE:	76,300	WI TOTAL:	18,590		RI TOTAL:	57,710

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 2
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.49
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

108,779

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.2 D B: 1.008 De/Dt: 13.4 / 8.0
GAS: 38.0 D B: .991 De/Dt: 13.2 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 64,010
LAST YR RI VAL: 116,580
LAST YR 8/8 VAL: 180,590

LAST YR OIL PROD: 2,588
LAST YR GAS PROD: 14,946

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 7/06/2026 MNRLJHAR

LEASE#, NAME.....: 190360 - HUNT H FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 14215 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	2,896	17,856	0	47.24	2.44	2.44	.00	102605
ALT JOB#:	UNIT.....:	2	2,373	16,426	0	47.90	2.44	2.44	.00	85250
ALT LSE#:	EOR.....:	3	2,007	15,112	0	48.58	2.44	2.44	.00	73125
ALT RRC#:	GRAPH.....:		7,276	49,394	0					260,980

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	163,650	--							
01	REAGAN COUNTY	1.000000	163,650	1	32676	0	135281	95000	40,281	37,727	42421
02	FM&LR	1.000000	163,650	2	30060	0	115310	95000	20,310	16,687	31999
30	REAGAN COUNTY ISD	1.000000	163,650	3	27655	0	100780	95000	5,780	4,165	24749
50	REAGAN COUNTY HOSP D	1.000000	163,650								
60	SANTA RITA UWD	1.000000	163,650		90391	0	351371	285000	66,371	58,579	99169
61	REAGAN CO WSD	1.000000	163,650								

\$/BBLRESV:	7.97	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	43,509	RI OIL VAL:	73,657
WI PAYOUT:	2.7	GAS VAL:	15,070	GAS VAL:	25,511
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	163,650	WI TOTAL:	64,480	RI TOTAL:	99,170

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.85		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.85		
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
100,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	8.9 D	B: 1.002	De/Dt: 19.8 / 8.0
GAS:	51.0 D	B: .001	De/Dt: 8.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 140,120
LAST YR RI VAL: 186,980
LAST YR 8/8 VAL: 327,100

LAST YR OIL PROD: 3,263
LAST YR GAS PROD: 14,941

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 151530 - FOUCH FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 14226 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0					0
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

52,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .8 D B: .001 De/Dt: 8.0 / 8.0
GAS: 9.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 263
LAST YR GAS PROD: 860

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST				RRC C0#: 383 REAGAN				LAST UPDATE: 2/26/2026 MNRLJHAR			
LEASE#, NAME.....: 254150 - ROACH				FULL WI DECIMAL = .812500				#WELLS: 2			
RRC#, WELL#.....: 14229 - RRC DIST...: 07C				FULL RI DECIMAL = .187500				DEPTH: 8500			
OPERATOR#, AGENT#: 217012 - 84											
OPERATOR NAME....: DIAMONDBACK E&P LLC											
OIL FIELD#.....: 85279200											
OIL FIELD NAME...: SPRABERRY (TREND AREA)											
ALT FRZ.: ALT G\$ RRC:				8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL							
ALT JOB#: UNIT.....:				YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE PRICE REVENUE							
ALT LSE#: EOR.....:				-----							
ALT RRC#: GRAPH.....:				=====							
				0 0 0 0 0 0 0 0							
				YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET							
				REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE							

JUR JURISDICTION NAME PERCENT 8/8 VALUE				=====							
				0 0 0 0 0 0 0 0							
00 REAGAN COUNTY APPRAI 1.000000 13,660											
01 REAGAN COUNTY 1.000000 13,660				\$/BBLRESV: .00 EQUIP VAL: 13,663							
02 FM&LR 1.000000 13,660				\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0							
30 REAGAN COUNTY ISD 1.000000 13,660				WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0							
50 REAGAN COUNTY HOSP D 1.000000 13,660				RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0							
60 SANTA RITA UWD 1.000000 13,660											
61 REAGAN CO WSD 1.000000 13,660				8/8 VALUE: 13,660 WI TOTAL: 13,660 RI TOTAL: 0							

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 195805 - LANE 0 N -A- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 14234 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.22
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: .001 De/Dt: 8.0 / 8.0
GAS: 10.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 116
LAST YR GAS PROD: 946

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 130930 - CARA DOUGLAS 29 WELL 1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 14241 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 102879 - 40
OPERATOR NAME....: DE CENTRAL OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
17,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 51	VAL:	7,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 208600 - MALONE-DANIEL WELL 1&2 FULL WI DECIMAL = .740408 #WELLS: 1
RRC#, WELL#.....: 14245 - RRC DIST.: 07C FULL RI DECIMAL = .259592 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.43
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.43
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
21,500			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.5 D	B: 1.001	De/Dt: 24.1 / 8.0
GAS:	7.0 D	B: .001	De/Dt: 8.0 /
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 230
LAST YR GAS PROD: 2,342

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 125750 - BOYD O F -42- WELL 1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 14248 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
60	SANTA RITA UWD	1.000000									
61	REAGAN CO WSD	1.000000									

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,700

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED TY25-REMOVED TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 189110 - HUGHES ZULETTE -22D- 1&2 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 14260 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	540	10,599	0	47.24	2.07	2.07	.00	19132
					=====	=====	=====					=====
					540	10,599	0					19,132
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	-----	-----	-----	-----	-----	-----	-----	-----
				1	16455	0	35587	44175	-8,588	-8,043	11159	
					=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	24,170		16455	0	35587	44175	8,588-	8,043-	11159	
01	REAGAN COUNTY	1.000000	24,170									
02	FM&LR	1.000000	24,170									
30	REAGAN COUNTY ISD	1.000000	24,170		\$/BBLRESV:	10.68	EQUIP VAL:	13,012				
50	REAGAN COUNTY HOSP D	1.000000	24,170		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	5,999		
60	SANTA RITA UWD	1.000000	24,170		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	5,160		
61	REAGAN CO WSD	1.000000	24,170		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	24,170	WI TOTAL:	13,010	RI TOTAL:	11,160		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.42
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

46,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.4 D B: .500 De/Dt: 61.3 / 8.0
GAS: 47.0 D B: 1.026 De/Dt: 59.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,580
LAST YR RI VAL: 16,810
LAST YR 8/8 VAL: 36,390

LAST YR OIL PROD: 948
LAST YR GAS PROD: 13,789

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 278470 - SNOWDEN FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 14275 - RRC DIST...: 07C FULL RI DECIMAL = .300000 DEPTH: 8500

OPERATOR#, AGENT#: 102879 - 40
OPERATOR NAME....: DE CENTRAL OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	719	0	19039	23750	-4,711	-4,412	7676
00	REAGAN COUNTY APPRAI	1.000000	14,190	=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	14,190		719	0	19039	23750	4,711-	4,412-	7676
02	FM&LR	1.000000	14,190								
30	REAGAN COUNTY ISD	1.000000	14,190								
50	REAGAN COUNTY HOSP D	1.000000	14,190								
60	SANTA RITA UWD	1.000000	14,190								
61	REAGAN CO WSD	1.000000	14,190								
				8/8 VALUE:	14,190	WI TOTAL:	6,510	RI TOTAL:	7,680		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
25,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.6 D B: .001 De/Dt: 8.0 / 8.0
GAS: 2.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,860
LAST YR RI VAL: 10,660
LAST YR 8/8 VAL: 18,520

LAST YR OIL PROD: 565
LAST YR GAS PROD: 2,283

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 148493 - DOROTHY FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#.....: 14320 - RRC DIST...: 07C FULL RI DECIMAL = .125000 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
-----				1	26852	0	90177	91675	-1,498	-1,403	12119			
=====					=====	=====	=====	=====	=====	=====	=====			=====
00	REAGAN COUNTY APPRAI	1.000000	31,640		=====	=====	=====	=====	=====	=====	=====			=====
01	REAGAN COUNTY	1.000000	31,640		26852	0	90177	91675	1,498-	1,403-	12119			
02	FM&LR	1.000000	31,640											
30	REAGAN COUNTY ISD	1.000000	31,640		\$/BBLRESV:	.73	EQUIP VAL:	19,518						
50	REAGAN COUNTY HOSP D	1.000000	31,640		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	8,510				
60	SANTA RITA UWD	1.000000	31,640		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	3,609				
61	REAGAN CO WSD	1.000000	31,640		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====			=====			
				8/8 VALUE:	31,640	WI TOTAL:	19,520	RI TOTAL:	12,120					

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
96,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.6 D B: 1.050 De/Dt: 15.7 / 8.0
GAS: 72.0 D B: 1.020 De/Dt: 26.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,850
LAST YR RI VAL: 14,740
LAST YR 8/8 VAL: 46,590

LAST YR OIL PROD: 1,895
LAST YR GAS PROD: 25,404

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 321020 - UNIVERSITY -13- FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 14339 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 2240
OPERATOR#, AGENT#: 564150 -

OPERATOR NAME....: MICHAELSON PRODUCING
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	26,290	1	499	0	0	47.24	2.68	2.68	.00	17680
01	REAGAN COUNTY	1.000000	26,290	2	387	0	0	47.90	2.68	2.68	.00	13903
02	FM&LR	1.000000	26,290		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	26,290		886	0	0					31,583
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
50	REAGAN COUNTY HOSP D	1.000000	26,290									
60	SANTA RITA UWD	1.000000	26,290									
61	REAGAN CO WSD	1.000000	26,290									
					\$/BBLRESV: 9.43		EQUIP VAL: 10,622					
					\$/BBLPROD: 0		WI OIL VAL: 6,268		RI OIL VAL: 9,402			
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
					RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 26,290		WI TOTAL: 16,890		RI TOTAL: 9,400			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.6 D B: 1.011 De/Dt: 24.9 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 41,050
LAST YR RI VAL: 29,360
LAST YR 8/8 VAL: 70,410

LAST YR OIL PROD: 566
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 321284 - UNIVERSITY -14-B- FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 14340 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 2240
OPERATOR#, AGENT#: 564150 -

OPERATOR NAME....: MICHAELSON PRODUCING		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 30243500		YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	REVENUE	
OIL FIELD NAME...: FARMER (SAN ANDRES)		-----		-----	-----	-----	-----	-----	-----	
		1	793	0	0	47.24	2.68	2.68	.00	28096
ALT FRZ.:	ALT G\$ RRC:	2	723	0	0	47.90	2.68	2.68	.00	25974
ALT JOB#:	UNIT.....	3	665	0	0	48.58	2.68	2.68	.00	24229
ALT LSE#:	EOR.....	=====		=====	=====					=====
ALT RRC#:	GRAPH.....	2,181		0	0					78,299

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	41,700	--						
01	REAGAN COUNTY	1.000000	41,700	1	0	0	28096	23750	4,346	4,070
02	FM&LR	1.000000	41,700	2	0	0	25974	23750	2,224	1,827
30	REAGAN COUNTY ISD	1.000000	41,700	3	0	0	24229	23750	479	345
50	REAGAN COUNTY HOSP D	1.000000	41,700		=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	41,700		0	0	78299	71250	7,049	6,242
61	REAGAN CO WSD	1.000000	41,700							
					\$/BBLRESV:	3.82	EQUIP VAL:	13,488		
					\$/BBLPROD:	0	WI OIL VAL:	6,242	RI OIL VAL:	21,968
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
					RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
							=====			=====
					8/8 VALUE:	41,700	WI TOTAL:	19,730	RI TOTAL:	21,970

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 3.12		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.12		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.3 D B: 1.035 De/Dt: 9.2 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 4 EQ SCH#: 51 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,260
LAST YR RI VAL: 32,880
LAST YR 8/8 VAL: 65,140

LAST YR OIL PROD: 843
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 146560 - COPE FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 14363 - RRC DIST...: 07C FULL RI DECIMAL = .230000 DEPTH: 8500
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: .001 De/Dt: 8.0 /
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 275
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 185000 - HUGHES VESTER EST -A- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 14379 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 716116 -

OPERATOR NAME....: ROBBY KOHUTEK, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	414	0	47.24	2.04	2.04	.00	14668
				=====	=====	=====					=====
					414	0					14,668
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	14668	14250	418	391	4599
00	REAGAN COUNTY APPRAI	1.000000	11,500	=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	11,500		0	0	14668	14250	418	391	4599
02	FM&LR	1.000000	11,500								
30	REAGAN COUNTY ISD	1.000000	11,500	\$/BBLRESV: 1.26		EQUIP VAL: 6,506					
50	REAGAN COUNTY HOSP D	1.000000	11,500	\$/BBLPROD: 0		WI OIL VAL: 391			RI OIL VAL: 4,599		
60	SANTA RITA UWD	1.000000	11,500	WI PAYOUT: .0		GAS VAL: 0			GAS VAL: 0		
61	REAGAN CO WSD	1.000000	11,500	RI PAYOUT: .9		PRD VAL: 0			PRD VAL: 0		
						=====					=====
				8/8 VALUE:		11,500	WI TOTAL:		6,900	RI TOTAL:	4,600

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.38
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.2 D B: .001 De/Dt: 8.0 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,590
LAST YR RI VAL: 5,070
LAST YR 8/8 VAL: 12,660

LAST YR OIL PROD: 328
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/01/2026 MNRLJHAR

```
LEASE#, NAME.....: 109850 - BALINESE          FULL WI DECIMAL = .765000          #WELLS:      2
RRC#, WELL#.....: 14388 -          RRC DIST..: 07C  FULL RI DECIMAL = .235000          DEPTH: 9390
```

OPERATOR#	AGENT#	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME	HONDO RAINBOW (FUSSELMAN)	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	4,047	10,272	0	47.90	2.68	2.68	.00	148296
ALT JOB#:	UNIT.....:		=====	=====	=====					=====
ALT LSE#:	EOR.....:		8,544	21,685	0					310,811
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	128,730	1	23399	0	185914	167200	18,714	17,527	53726
01	REAGAN COUNTY	1.000000	128,730	2	21060	0	169356	167200	2,156	1,771	43310
02	FM&LR	1.000000	128,730		=====	=====	=====	=====	=====	=====	=====
30	REAGAN COUNTY ISD	1.000000	128,730		44459	0	355270	334400	20,870	19,298	97036
50	REAGAN COUNTY HOSP D	1.000000	128,730								
60	SANTA RITA UWD	1.000000	128,730		\$/BBLRESV:	2.58	EQUIP VAL:	12,392			
61	REAGAN CO WSD	1.000000	128,730		\$/BBLPROD:	0	WI OIL VAL:	16,883	RI OIL VAL:	84,893	
					WI PAYOUT:	.0	GAS VAL:	2,415	GAS VAL:	12,143	
					RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	128,730	WI TOTAL:	31,690	RI TOTAL:	97,040	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	65.45	GAS WI GR PRICE:	3.12
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	3.12
TYPE..(USNPQLHCT)..	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	N
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
176,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	13.0	D	B:	.001	De/Dt:	10.0	/	10.0
GAS:	33.0	D	B:	1.500	De/Dt:	10.0	/	10.0
PRD:		M	B:		De/Dt:		/	

```

PROD WELLS:      2  EQ SCH#: 51  VAL:      14,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCRLD):

```

LAST YR WI VAL: 64,760
LAST YR RI VAL: 112,150
LAST YR 8/8 VAL: 176,910

LAST YR OIL PROD: 6,507
LAST YR GAS PROD: 11,909

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 9093331 - SAU 33 W-3 FULL WI DECIMAL = .809220 #WELLS: 5
RRC#, WELL#.....: 14536 - RRC DIST...: 07C FULL RI DECIMAL = .190780 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	13,660							
01	REAGAN COUNTY	1.000000	13,660	\$/BBLRESV:	.00	EQUIP VAL:	13,663			
02	FM&LR	1.000000	13,660	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	13,660	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	13,660	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	13,660			=====				=====
61	REAGAN CO WSD	1.000000	13,660	8/8 VALUE:	13,660	WI TOTAL:	13,660	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
66,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.7 D B: 1.016 De/Dt: 15.8 / 8.0
GAS: 23.0 D B: 1.025 De/Dt: 19.2 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 459
LAST YR GAS PROD: 9,166

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 9092831 - SAU 28 W-3 FULL WI DECIMAL = .809220 #WELLS: 3
RRC#, WELL#.....: 14537 - RRC DIST...: 07C FULL RI DECIMAL = .190780 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	8352	0	20088	51300	-31,212	-29,233	4455
00	REAGAN COUNTY APPRAI	1.000000	17,470		=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	17,470		8352	0	20088	51300	31,212-	29,233-	4455
02	FM&LR	1.000000	17,470								
30	REAGAN COUNTY ISD	1.000000	17,470		\$/BBLRESV: 68.75		EQUIP VAL:	13,012			
50	REAGAN COUNTY HOSP D	1.000000	17,470		\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:	2,603	
60	SANTA RITA UWD	1.000000	17,470		WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	1,852	
61	REAGAN CO WSD	1.000000	17,470		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:	17,470	WI TOTAL:	13,010	RI TOTAL:	4,460		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
54,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: .550 De/Dt: 9.6 / 8.0
GAS: 13.0 D B: .500 De/Dt: 8.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,150
LAST YR RI VAL: 12,720
LAST YR 8/8 VAL: 28,870

LAST YR OIL PROD: 357
LAST YR GAS PROD: 4,454

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 9092141 - SAU 21 W-4 FULL WI DECIMAL = .798710 #WELLS: 3
RRC#, WELL#.....: 14546 - RRC DIST...: 07C FULL RI DECIMAL = .201290 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.78
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
50,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 9092841 - SAU 28 W-4 FULL WI DECIMAL = .778630 #WELLS: 3
RRC#, WELL#.....: 14552 - RRC DIST...: 07C FULL RI DECIMAL = .221370 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.70
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
54,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: .924 De/Dt: 38.1 / 8.0
GAS: 9.0 D B: 1.002 De/Dt: 32.3 / 8.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 515
LAST YR GAS PROD: 1,704

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 243830 - RICKER -45- FULL WI DECIMAL = .681511 #WELLS: 1
RRC#, WELL#.....: 14559 - RRC DIST...: 07C FULL RI DECIMAL = .318489 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.30
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
35,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: .987 De/Dt: 31.0 / 8.0
GAS: D B: .993 De/Dt: 14.1 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 427
LAST YR GAS PROD: 1,781

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 9091921 - SAU 19 W-2 FULL WI DECIMAL = .793453 #WELLS: 1
RRC#, WELL#.....: 14562 - RRC DIST...: 07C FULL RI DECIMAL = .206547 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.86
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
36,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1: C0/SP CONSTANT = 65% TYP06
REMARKS2: IRION 65%/REAGAN 35% PTD03
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 9014649 - GOULD LOU FULL WI DECIMAL = .773897 #WELLS:
RRC#, WELL#.....: 14649 - RRC DIST...: 07C FULL RI DECIMAL = .226103 DEPTH: 4800

OPERATOR#, AGENT#: 100168 - 40
OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85447300
OIL FIELD NAME...: SRH (CLEAR FORK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	REAGAN COUNTY APPRAI									
01	REAGAN COUNTY	\$/BBLRESV:	.00	EQUIP VAL:		0				
02	FM&LR	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0	
30	REAGAN COUNTY ISD	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0	
50	REAGAN COUNTY HOSP D	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0	
60	SANTA RITA UWD				=====			=====		
61	REAGAN CO WSD	8/8 VALUE:		0	WI TOTAL:		0	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 3.00	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.00	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
32,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	D	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED TY25
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 146710 - COPE -84- FULL WI DECIMAL = .770000 #WELLS: 2
RRC#, WELL#.....: 14655 - RRC DIST...: 07C FULL RI DECIMAL = .230000 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI 1.000000 13,660
01 REAGAN COUNTY 1.000000 13,660 \$/BBLRESV: .00 EQUIP VAL: 13,663
02 FM&LR 1.000000 13,660 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 13,660 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 13,660 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD 1.000000 13,660
61 REAGAN CO WSD 1.000000 13,660 8/8 VALUE: 13,660 WI TOTAL: 13,660 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.1 D B: .001 De/Dt: 8.0 /
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 201
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 268282 - ROCKER B -13- FULL WI DECIMAL = .800000 #WELLS: 3
RRC#, WELL#.....: 14679 - RRC DIST...: 07C FULL RI DECIMAL = .200000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.62
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

34,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.069 De/Dt: 19.9 / 8.0
GAS: D B: 1.080 De/Dt: 22.3 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,450
LAST YR RI VAL: 9,490
LAST YR 8/8 VAL: 21,940

LAST YR OIL PROD: 295
LAST YR GAS PROD: 1,498

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 320480 - UNIVERSITY -6-19- FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 14699 - RRC DIST...: 07C FULL RI DECIMAL = .220000 DEPTH: 8905

OPERATOR#, AGENT#: 875395 - 574
OPERATOR NAME....: TXP, INCORPORATED
OIL FIELD#.....: 02350600
OIL FIELD NAME...: AMIET (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	24,150	1	881	6,227	0	47.24	2.43	2.43	.00	32462
01	REAGAN COUNTY	1.000000	24,150	2	466	4,754	0	47.90	2.43	2.43	.00	17411
02	FM&LR	1.000000	24,150		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	24,150		1,347	10,981	0					49,873
50	REAGAN COUNTY HOSP D	1.000000	24,150									
60	SANTA RITA UWD	1.000000	24,150									
61	REAGAN CO WSD	1.000000	24,150									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					11803	0	44265	44262	3	3	11745	
					9011	0	26422	44262	-17,840	-14,657	6203	
					=====	=====	=====	=====	=====	=====	=====	
					20814	0	70687	88524	17,837-	14,654-	17948	
					\$/BBLRESV: 9.84		EQUIP VAL: 6,196					
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 12,663			
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 5,285			
					RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0			
								=====			=====	
					8/8 VALUE: 24,150		WI TOTAL: 6,200		RI TOTAL: 17,950			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 2
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.84
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

46,592

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.8 D B: .950 De/Dt: 56.8 / 8.0
GAS: 20.0 D B: 1.013 De/Dt: 26.5 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 46,900
LAST YR RI VAL: 45,310
LAST YR 8/8 VAL: 92,210

LAST YR OIL PROD: 2,287
LAST YR GAS PROD: 8,111

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 9014735 - GOULD -A- FULL WI DECIMAL = .773025 #WELLS: 1
RRC#, WELL#.....: 14735 - RRC DIST...: 07C FULL RI DECIMAL = .226975 DEPTH: 7625

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85447300
OIL FIELD NAME...: SRH (CLEAR FORK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI
01 REAGAN COUNTY \$/BBLRESV: .00 EQUIP VAL: 0
02 FM&LR \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD
61 REAGAN CO WSD 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 5.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.36
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,500

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED TY25
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 327505 - UNIVERSITY -36B- FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 14744 - RRC DIST...: 07C FULL RI DECIMAL = .225000 DEPTH: 3090
OPERATOR#, AGENT#: 251989 -

OPERATOR NAME....: ENERGY PRODUCTION CO
OIL FIELD#.....: 07919001
OIL FIELD NAME...: BIG LAKE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
60	SANTA RITA UWD	1.000000									
61	REAGAN CO WSD	1.000000									

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REMOVED TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 9093321 - SAU 33 W-2 FULL WI DECIMAL = .702238 #WELLS: 3
RRC#, WELL#.....: 14754 - RRC DIST...: 07C FULL RI DECIMAL = .297762 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000732	13,670							
01	REAGAN COUNTY	1.000732	13,670	\$/BBLRESV:	.00	EQUIP VAL:	13,663			
02	FM&LR	1.000732	13,670	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000732	13,670	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000732	13,670	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000732	13,670			=====				=====
61	REAGAN CO WSD	1.000732	13,670	8/8 VALUE:	13,660	WI TOTAL:	13,660	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
36,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.5 D B: .999 De/Dt: 8.6 / 8.0
GAS: 14.0 D B: 1.088 De/Dt: 29.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 370
LAST YR GAS PROD: 5,926

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 9093341 - SAU 33 W-4 FULL WI DECIMAL = .702238 #WELLS: 3
RRC#, WELL#.....: 14762 - RRC DIST...: 07C FULL RI DECIMAL = .297762 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.37
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
33,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 268311 - ROCKER B -22- FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 14765 - RRC DIST...: 07C FULL RI DECIMAL = .200000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.18
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST				RRC C0#: 383 REAGAN				LAST UPDATE: 2/26/2026 MNRLJHAR			
LEASE#, NAME.....: 9092121 - SAU 21 W-2				FULL WI DECIMAL = .782794				#WELLS: 2			
RRC#, WELL#.....: 14805 - RRC DIST...: 07C				FULL RI DECIMAL = .217206				DEPTH: 8500			
OPERATOR#, AGENT#: 027200 - 574											
OPERATOR NAME....: APACHE CORPORATION											
OIL FIELD#.....: 85279200											
OIL FIELD NAME...: SPRABERRY (TREND AREA)											
ALT FRZ.: ALT G\$ RRC:											
ALT JOB#: UNIT.....: X											
ALT LSE#: EOR.....:											
ALT RRC#: GRAPH.....:											
JUR JURISDICTION NAME PERCENT 8/8 VALUE											
00 REAGAN COUNTY APPRAI 1.000000 6,830											
01 REAGAN COUNTY 1.000000 6,830				\$/BBLRESV: .00				EQUIP VAL: 6,831			
02 FM&LR 1.000000 6,830				\$/BBLPROD: 0				WI OIL VAL: 0 RI OIL VAL: 0			
30 REAGAN COUNTY ISD 1.000000 6,830				WI PAYOUT: .0				GAS VAL: 0 GAS VAL: 0			
50 REAGAN COUNTY HOSP D 1.000000 6,830				RI PAYOUT: .0				PRD VAL: 0 PRD VAL: 0			
60 SANTA RITA UWD 1.000000 6,830											
61 REAGAN CO WSD 1.000000 6,830				8/8 VALUE: 6,830				WI TOTAL: 6,830 RI TOTAL: 0			

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 9092011 - SAU 20 W-1 FULL WI DECIMAL = .811906 #WELLS: 3
RRC#, WELL#.....: 14806 - RRC DIST...: 07C FULL RI DECIMAL = .188094 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
77,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .976 De/Dt: 37.0 / 8.0
GAS: D B: .500 De/Dt: 11.9 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 602
LAST YR GAS PROD: 1,867

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 9092021 - SAU 20 W-2 FULL WI DECIMAL = .807342 #WELLS: 5
RRC#, WELL#.....: 14807 - RRC DIST...: 07C FULL RI DECIMAL = .192658 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
-----				1	6147	0	56719	48450	8,269	7,744	12733			
00	REAGAN COUNTY APPRAI	1.000000	26,980	=====	=====	=====	=====	=====	=====	=====	=====			
01	REAGAN COUNTY	1.000000	26,980		6147	0	56719	48450	8,269	7,744	12733			
02	FM&LR	1.000000	26,980											
30	REAGAN COUNTY ISD	1.000000	26,980											
50	REAGAN COUNTY HOSP D	1.000000	26,980											
60	SANTA RITA UWD	1.000000	26,980											
61	REAGAN CO WSD	1.000000	26,980											
				8/8 VALUE:	26,980	WI TOTAL:	14,250	RI TOTAL:	12,730					

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.25
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
51,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.2 D B: 1.010 De/Dt: 24.1 / 8.0
GAS: 13.0 D B: .999 De/Dt: 29.9 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 87,850
LAST YR RI VAL: 50,230
LAST YR 8/8 VAL: 138,080

LAST YR OIL PROD: 1,711
LAST YR GAS PROD: 8,223

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 142600 - CITIES-STATE 20 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 14841 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 2240
OPERATOR#, AGENT#: 487693 -

OPERATOR NAME....: LAST DOLLAR LLC
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	3,900	0	0	0					0
01	REAGAN COUNTY	1.000000	3,900								
02	FM&LR	1.000000	3,900								
30	REAGAN COUNTY ISD	1.000000	3,900								
50	REAGAN COUNTY HOSP D	1.000000	3,900								
60	SANTA RITA UWD	1.000000	3,900								
61	REAGAN CO WSD	1.000000	3,900								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: .988 De/Dt: 39.1 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 176
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 192670 - JO ANN FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 14894 - RRC DIST...: 07C FULL RI DECIMAL = .300000 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279400
OIL FIELD NAME...: SPRABERRY (TREND AREA CL. FK.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 REAGAN COUNTY APPRAI 1.000000
01 REAGAN COUNTY 1.000000
02 FM&LR 1.000000
30 REAGAN COUNTY ISD 1.000000
50 REAGAN COUNTY HOSP D 1.000000
60 SANTA RITA UWD 1.000000
61 REAGAN CO WSD 1.000000

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED TY25-REMOVED TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 279620 - SRH "A" FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 14899 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0					0
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.89
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: 1.054 De/Dt: 18.8 / 8.0
GAS: 14.0 D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 320
LAST YR GAS PROD: 2,212

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 279630 - SRH "AA" FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 14911 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 102879 - 40
OPERATOR NAME....: DE CENTRAL OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	13,660							
01	REAGAN COUNTY	1.000000	13,660	\$/BBLRESV:	.00	EQUIP VAL:	13,663			
02	FM&LR	1.000000	13,660	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	13,660	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	13,660	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	13,660			=====				=====
61	REAGAN CO WSD	1.000000	13,660	8/8 VALUE:	13,660	WI TOTAL:	13,660	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
36,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 279650 - SRH "B" FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 14937 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	-----
---	---	---	---	1	380		5,598	0	47.24	1.65	1.65	.00	13463
					=====		=====	=====					=====
					380		5,598	0					13,463
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE		
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	-----
---	---	---	---	1	6928	0	20391	46550	-26,159	-24,501			6394
00	REAGAN COUNTY APPRAI	1.000000	12,900		=====	=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	12,900		6928	0	20391	46550	26,159-	24,501-			6394
02	FM&LR	1.000000	12,900										
30	REAGAN COUNTY ISD	1.000000	12,900		\$/BBLRESV:	56.76	EQUIP VAL:		6,506				
50	REAGAN COUNTY HOSP D	1.000000	12,900		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:			4,222
60	SANTA RITA UWD	1.000000	12,900		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:			2,172
61	REAGAN CO WSD	1.000000	12,900		RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:			0
								=====					=====
					8/8 VALUE:	12,900	WI TOTAL:		6,510	RI TOTAL:			6,390

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.93
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

49,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.1 D B: .001 De/Dt: 8.0 / 8.0
GAS: 16.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,280
LAST YR RI VAL: 23,970
LAST YR 8/8 VAL: 46,250

LAST YR OIL PROD: 588
LAST YR GAS PROD: 3,958

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 160602 - HARTGROVE H L -B- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 14943 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 040206 -

OPERATOR NAME....: BCP RESOURCES, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000								
01	REAGAN COUNTY	1.000000								
02	FM&LR	1.000000								
30	REAGAN COUNTY ISD	1.000000								
50	REAGAN COUNTY HOSP D	1.000000								
60	SANTA RITA UWD	1.000000								
61	REAGAN CO WSD	1.000000								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.05
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
27,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REMOVED TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 304428 - TRIGG MARY KATHERINE FULL WI DECIMAL = .873750 #WELLS: 1
RRC#, WELL#.....: 14978 - RRC DIST...: 07C FULL RI DECIMAL = .126250 DEPTH: 10570

OPERATOR#, AGENT#: 100168 - 40
OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 91212600
OIL FIELD NAME...: TRIGG (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	10,100	0	0	0					0
01	REAGAN COUNTY	1.000000	10,100								
02	FM&LR	1.000000	10,100								
30	REAGAN COUNTY ISD	1.000000	10,100								
50	REAGAN COUNTY HOSP D	1.000000	10,100								
60	SANTA RITA UWD	1.000000	10,100								
61	REAGAN CO WSD	1.000000	10,100								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.18
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

LAST UPDATE: 2/26/2026 MNRLJHAR

#WELLS: 5

DEPTH: 8500

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	896	4.217	0	47.24	1.53	1.53	.00	31745

ALT RRC#:

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE

1	4839	0	36584	66975	-30,391	-28,464	11472

[illegible]

4839	0	36584	66975	30.391-	28.464-	11472

4000	0	00004	00070	00,001	20,404	11472

\$ /BBL RESV : 36.75 EQUIP VAL : 26.024

\$/BBERESV:	30.75	EQUIP VAL:	20,024		
\$/BBLPROD:	0	WT OIL VAL:	0	RT OIL VAL:	9.955

\$/BBLPROD:	0	WT OIL VAL:	0	R1 OIL VAL:	9,933
WT PAYOUT:	0	GAS VAL:	0	GAS VAL:	1,517

WT PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,517
RT PAYOUT:	0	PRD VAL:	0	PRD VAL:	0

R1 PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
			-----		-----

8/8 VALUE:	37,490	WI TOTAL:	26,020	RI TOTAL:	11,470

*** PARAMETERS ***

YRS FLAT: FMVE: 8/8 RES:

```
GRAV. SCHED#7/DEGREE:      /      GAS PRICE ESCAL: N
PRD WELL HEAD PRICE:      ADDL GAS PRICES? N
```

OF EXP \$/TR	QIE DOFD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----

70 500

GRS: 19.0 D B: 1999 De/Dt: 20.4 / 0.0
PRD: M B: De/Dt: /

OTHER EQ VALUE(RCNLD):

LAST YR 8/8 VAL: 27.330

LAST YR GAS PROD: 4.793

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 322180 - UNIVERSITY -19- G FULL WI DECIMAL = .750000 #WELLS: 8
RRC#, WELL#.....: 15006 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 2240
OPERATOR#, AGENT#: 487693 -

OPERATOR NAME....: LAST DOLLAR LLC
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
00	REAGAN COUNTY APPRAI	1.000000	31,230	0	0	0					0
01	REAGAN COUNTY	1.000000	31,230								
02	FM&LR	1.000000	31,230								
30	REAGAN COUNTY ISD	1.000000	31,230								
50	REAGAN COUNTY HOSP D	1.000000	31,230								
60	SANTA RITA UWD	1.000000	31,230								
61	REAGAN CO WSD	1.000000	31,230								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: .984 De/Dt: 16.2 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 51 VAL: 32,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,230
LAST YR RI VAL:
LAST YR 8/8 VAL: 31,230

LAST YR OIL PROD: 194
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME..... 9015018 - BEU UNIT FULL WI DECIMAL = .748334 #WELLS: 3
RRC#, WELL#..... 15018 - RRC DIST... 07C FULL RI DECIMAL = .251666 DEPTH: 9210
OPERATOR#, AGENT#: 530596 -
OPERATOR NAME.... MARTIN, JIMMY INC
OIL FIELD#..... 05783001
OIL FIELD NAME... BARNHART

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE

ALT FRZ.:	ALT G\$ RRC:	1	3,605	7,723	0	47.24	.32	.32	.00	127441
ALT JOB#:	UNIT..... X	2	2,977	5,504	0	47.90	.32	.32	.00	106711
ALT LSE#:	EOR.....	3	2,534	4,275	0	48.58	.32	.32	.00	92121
ALT RRC#:	GRAPH.....	4	2,208	3,496	0	49.25	.32	.32	.00	81377
		5	1,953	2,952	0	49.96	.32	.32	.00	73016
		6	1,751	2,555	0	50.66	.32	.32	.00	66381

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,590	2,250	0	50.66	.32	.32	.00	60278
---	-----	-----	-----	8	1,451	2,011	0	50.66	.32	.32	.00	55008
00	REAGAN COUNTY APPRAI	1.000053	374,660	9	1,335	1,817	0	50.66	.32	.32	.00	50611
01	REAGAN COUNTY	1.000053	374,660									
02	FM&LR	1.000053	374,660		19,404	32,583	0					712,944
30	REAGAN COUNTY ISD	1.000053	374,660									
50	REAGAN COUNTY HOSP D	1.000053	374,660									

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

60	SANTA RITA UWD	1.000053	374,660	YR			
61	REAGAN CO WSD	1.000053	374,660	---	-----	-----	-----
				1	1849	0	129290
				2	1318	0	108029
				3	1024	0	93145
				4	837	0	82214
				5	707	0	73723
				6	612	0	66993
				7	539	0	60817
				8	482	0	55490
				9	435	0	51046

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		7803	0	720747	444600	276,147	204,997	160838
YRS FLAT:	FMVF:	8/8 RES:								
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: .37									
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .37									
TYPE..(USNPQLHCT).. U	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
52,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 11.0 D B: .989 De/Dt: 18.9 / 8.0
GAS: 26.0 D B: .983 De/Dt: 32.8 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 397,820
LAST YR RI VAL: 239,870
LAST YR 8/8 VAL: 637,690

LAST YR OIL PROD: 3,472
LAST YR GAS PROD: 10,796

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 321300 - UNIVERSITY -14-2 FULL WI DECIMAL = .756300 #WELLS: 3
RRC#, WELL#.....: 15024 - RRC DIST...: 07C FULL RI DECIMAL = .243700 DEPTH: 8500
OPERATOR#, AGENT#: 040206 -

OPERATOR NAME....: BCP RESOURCES, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
---	-----	-----	-----	1		1,745		0		0	47.24	3.06	3.06	.00	62345
---	-----	-----	-----			=====		=====		=====					=====
---	-----	-----	-----			1,745		0		0					62,345
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR		WI GAS REVENUE		WI PRD REVENUE		WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE		PV RI NET REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
---	-----	-----	-----	1		0		0		62345	85500	-23,155	-21,687		18898
---	-----	-----	-----			=====		=====		=====	=====	=====	=====		=====
00	REAGAN COUNTY APPRAI	1.000000	31,910												
01	REAGAN COUNTY	1.000000	31,910			0		0		62345	85500	23,155-	21,687-		18898
02	FM&LR	1.000000	31,910												
30	REAGAN COUNTY ISD	1.000000	31,910			\$/BBLRESV:	16.43			EQUIP VAL:		13,012			
50	REAGAN COUNTY HOSP D	1.000000	31,910			\$/BBLPROD:	0			WI OIL VAL:		0		RI OIL VAL:	18,898
60	SANTA RITA UWD	1.000000	31,910			WI PAYOUT:	.0			GAS VAL:		0		GAS VAL:	0
61	REAGAN CO WSD	1.000000	31,910			RI PAYOUT:	.9			PRD VAL:		0		PRD VAL:	0
											=====				=====
						8/8 VALUE:		31,910		WI TOTAL:		13,010		RI TOTAL:	18,900

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.57
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

90,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.2 D B: .998 De/Dt: 14.6 / 8.0
GAS: D B: 1.008 De/Dt: 20.1 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,590
LAST YR RI VAL: 33,300
LAST YR 8/8 VAL: 64,890

LAST YR OIL PROD: 1,886
LAST YR GAS PROD: 1,944

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 260420 - ROCKER B 1 THRU 10 FULL WI DECIMAL = .720000 #WELLS: 1
RRC#, WELL#.....: 15026 - RRC DIST.: 07C FULL RI DECIMAL = .280000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 4.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.56
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.003 De/Dt: 19.9 / 8.0
GAS: D B: 1.500 De/Dt: 8.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,290
LAST YR RI VAL: 9,850
LAST YR 8/8 VAL: 18,140

LAST YR OIL PROD: 155
LAST YR GAS PROD: 2,631

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 260420 - ROCKER B 1 THRU 10 FULL WI DECIMAL = .720000 #WELLS: 1
RRC#, WELL#.....: 15029 - 1 RRC DIST...: 07C FULL RI DECIMAL = .280000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000								
01	REAGAN COUNTY	1.000000								
02	FM&LR	1.000000								
30	REAGAN COUNTY ISD	1.000000								
50	REAGAN COUNTY HOSP D	1.000000								
60	SANTA RITA UWD	1.000000								
61	REAGAN CO WSD	1.000000								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.31
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED TY25-REMOVED TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 260420 - ROCKER B 1 THRU 10 FULL WI DECIMAL = .720000 #WELLS: 3
RRC#, WELL#.....: 15031 - RRC DIST.: 07C FULL RI DECIMAL = .280000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000								
01	REAGAN COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0		
02	FM&LR	1.000000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000		RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:	0
60	SANTA RITA UWD	1.000000					=====			=====
61	REAGAN CO WSD	1.000000		8/8 VALUE:		0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 4.10
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.10
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
26,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REMOVED TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/08/2026 MNRLJHAR

LEASE#, NAME..... 304645 - UL REAGAN 2000 FULL WI DECIMAL = .750000 #WELLS: 6
RRC#, WELL#..... 15039 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 2240

OPERATOR#, AGENT#: 257062 - 846
OPERATOR NAME.... EXTEX OPERATING COMP
OIL FIELD#..... 30243500
OIL FIELD NAME... FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	15,610	0	0	0					0
01	REAGAN COUNTY	1.000000	15,610								
02	FM&LR	1.000000	15,610								
30	REAGAN COUNTY ISD	1.000000	15,610								
50	REAGAN COUNTY HOSP D	1.000000	15,610								
60	SANTA RITA UWD	1.000000	15,610								
61	REAGAN CO WSD	1.000000	15,610								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

63,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: 1.012 De/Dt: 44.5 / 8.0
GAS: 21.0 D B: 1.045 De/Dt: 11.4 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 280
LAST YR GAS PROD: 7,961

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/08/2026 MNRLJHAR

LEASE#, NAME.....: 304650 - UL REAGAN 2001 FULL WI DECIMAL = .750000 #WELLS: 6
RRC#, WELL#.....: 15040 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 2240

OPERATOR#, AGENT#: 257062 - 846
OPERATOR NAME....: EXTEX OPERATING COMP
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	11,710	0	0	0					0
01	REAGAN COUNTY	1.000000	11,710								
02	FM&LR	1.000000	11,710								
30	REAGAN COUNTY ISD	1.000000	11,710								
50	REAGAN COUNTY HOSP D	1.000000	11,710								
60	SANTA RITA UWD	1.000000	11,710								
61	REAGAN CO WSD	1.000000	11,710								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.058 De/Dt: 40.9 / 8.0
GAS: 5.0 D B: 1.059 De/Dt: 14.4 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD: 160
LAST YR GAS PROD: 1,800

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/08/2026 MNRLJHAR

LEASE#, NAME.....: 304655 - UL REAGAN RE-WORK FULL WI DECIMAL = .750000 #WELLS: 14
RRC#, WELL#.....: 15041 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 2240

OPERATOR#, AGENT#: 257062 - 846
OPERATOR NAME....: EXTEX OPERATING COMP
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	35,130	0	0	0					0
01	REAGAN COUNTY	1.000000	35,130								
02	FM&LR	1.000000	35,130								
30	REAGAN COUNTY ISD	1.000000	35,130								
50	REAGAN COUNTY HOSP D	1.000000	35,130								
60	SANTA RITA UWD	1.000000	35,130								
61	REAGAN CO WSD	1.000000	35,130								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

57,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.2 D B: 1.011 De/Dt: 24.5 / 8.0
GAS: D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 51 VAL: 36,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,130
LAST YR RI VAL:
LAST YR 8/8 VAL: 35,130

LAST YR OIL PROD: 485
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 270225 - SANTA RITA -6- STATE FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 15054 - RRC DIST...: 07C FULL RI DECIMAL = .220000 DEPTH: 8500
OPERATOR#, AGENT#: 101415 -

OPERATOR NAME....: CLR SECONDARY RECOVER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000								
01	REAGAN COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0		
02	FM&LR	1.000000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000		RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:	0
60	SANTA RITA UWD	1.000000					=====			=====
61	REAGAN CO WSD	1.000000		8/8 VALUE:		0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,200			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REMOVED TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/07/2026 MNRLJHAR

LEASE#, NAME.....: 304860 - UNIVERSITY MICHELLE FULL WI DECIMAL = .751000 #WELLS: 3
RRC#, WELL#.....: 15146 - RRC DIST...: 07C FULL RI DECIMAL = .249000 DEPTH: 8500

OPERATOR#, AGENT#: 101577 - 574
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	20,490							
01	REAGAN COUNTY	1.000000	20,490	\$/BBLRESV:	.00	EQUIP VAL:	20,494			
02	FM&LR	1.000000	20,490	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	20,490	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	20,490	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	20,490			=====				=====
61	REAGAN CO WSD	1.000000	20,490	8/8 VALUE:	20,490	WI TOTAL:	20,490	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.96
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
56,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.2 D B: .918 De/Dt: 33.6 / 8.0
GAS: 8.0 D B: .997 De/Dt: 20.9 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 20,490

LAST YR OIL PROD: 434
LAST YR GAS PROD: 3,088

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/10/2026 MNRLJHAR

LEASE#, NAME.....: 304858 - UNIVERSITY LAURA FULL WI DECIMAL = .751000 #WELLS: 3
RRC#, WELL#.....: 15149 - RRC DIST...: 07C FULL RI DECIMAL = .249000 DEPTH: 8500

OPERATOR#, AGENT#: 101577 - 574
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	1,139	4,896	0	47.24	1.68	1.68	.00	40409
					=====	=====	=====					=====
					1,139	4,896	0					40,409
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	-----	-----	-----	-----	-----	-----	-----	-----
				1	6177	0	46586	119639	-73,053	-68,421	14531	
00	REAGAN COUNTY APPRAI	1.000000	34,050		=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	34,050		6177	0	46586	119639	73,053-	68,421-	14531	
02	FM&LR	1.000000	34,050									
30	REAGAN COUNTY ISD	1.000000	34,050		\$/BBLRESV:	69.38	EQUIP VAL:	19,518				
50	REAGAN COUNTY HOSP D	1.000000	34,050		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	12,604		
60	SANTA RITA UWD	1.000000	34,050		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,927		
61	REAGAN CO WSD	1.000000	34,050		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	34,050	WI TOTAL:	19,520	RI TOTAL:	14,530		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.96
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
125,936			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.6 D B: 1.029 De/Dt: 23.5 / 8.0
GAS: 14.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 20,490

LAST YR OIL PROD: 1,051
LAST YR GAS PROD: 4,433

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 268720 - ROCKER B -67- FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 15161 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	531,470	1		9,246		0		0	47.24	1.11	1.11	.00	327586
01	REAGAN COUNTY	1.000000	531,470	2		7,552		0		0	47.90	1.11	1.11	.00	271306
02	FM&LR	1.000000	531,470	3		6,381		0		0	48.58	1.11	1.11	.00	232492
30	REAGAN COUNTY ISD	1.000000	531,470	4		5,524		0		0	49.25	1.11	1.11	.00	204043
50	REAGAN COUNTY HOSP D	1.000000	531,470												
60	SANTA RITA UWD	1.000000	531,470												
61	REAGAN CO WSD	1.000000	531,470												

WI GAS REVENUE
WI PRD REVENUE
WI GROSS REVENUE
OPERATING EXPENSES
WI NET REVENUE
PV WI NET REVENUE
PV RI NET REVENUE
WI TOTAL
RI TOTAL

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.30
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
200,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 28.4 D B: .990 De/Dt: 20.0 / 8.0
GAS: D B: 1.020 De/Dt: 31.7 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 638,710
LAST YR RI VAL: 616,790
LAST YR 8/8 VAL: 1,255,500

LAST YR OIL PROD: 7,804
LAST YR GAS PROD: 51,009

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 320588 - UNIVERSITY -7-18- FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 15173 - RRC DIST...: 07C FULL RI DECIMAL = .220000 DEPTH: 8800

OPERATOR#, AGENT#: 875395 - 574
OPERATOR NAME....: TXP, INCORPORATED
OIL FIELD#.....: 36953500
OIL FIELD NAME...: GRIERSON SPRING (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	16268	0	42393	93100	-50,707	-47,492	1124
00	REAGAN COUNTY APPRAI	1.000000	17,760		=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	17,760		16268	0	42393	93100	50,707-	47,492-	11247
02	FM&LR	1.000000	17,760								
30	REAGAN COUNTY ISD	1.000000	17,760		\$/BBLRESV:	52.92	EQUIP VAL:		6,506		
50	REAGAN COUNTY HOSP D	1.000000	17,760		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	6,931
60	SANTA RITA UWD	1.000000	17,760		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	4,316
61	REAGAN CO WSD	1.000000	17,760		RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:	0
								=====			=====
				8/8 VALUE:	17,760	WI TOTAL:		6,510	RI TOTAL:	11,250	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.84
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

98,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.5 D B: .981 De/Dt: 37.5 / 8.0
GAS: 25.0 D B: 1.026 De/Dt: 11.3 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 25,720
LAST YR 8/8 VAL: 32,230

LAST YR OIL PROD: 1,523
LAST YR GAS PROD: 10,352

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 330600 - WEATHERBY -1219- FULL WI DECIMAL = .750000 #WELLS: 9
RRC#, WELL#.....: 15217 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 677770 - 84
OPERATOR NAME....: PRIME OPERATING COMP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	54,650							
01	REAGAN COUNTY	1.000000	54,650	\$/BBLRESV:	.00	EQUIP VAL:	54,650			
02	FM&LR	1.000000	54,650	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	54,650	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	54,650	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	54,650			=====				=====
61	REAGAN CO WSD	1.000000	54,650	8/8 VALUE:	54,650	WI TOTAL:	54,650	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.79
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
186,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.1 D	B: .526	De/Dt: 65.6 / 8.0
GAS:	D	B: .930	De/Dt: 46.9 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	8	EQ SCH#:	51	VAL:	56,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	53,510
LAST YR RI VAL:	58,970
LAST YR 8/8 VAL:	112,480

LAST YR OIL PROD:	1,416
LAST YR GAS PROD:	4,006

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 5/01/2026 MNRLJHAR

LEASE#, NAME..... 304857 - UNIVERSITY HALEY FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#..... 15221 - RRC DIST... 07C FULL RI DECIMAL = .200000 DEPTH: 8500

OPERATOR#, AGENT#: 257062 - 846
OPERATOR NAME.... EXTEx OPERATING COMP
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	3489	0	21629	31825	-10,196	-9,549	5086
00	REAGAN COUNTY APPRAI	1.000000	11,600		=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	11,600		3489	0	21629	31825	10,196-	9,549-	5086
02	FM&LR	1.000000	11,600								
30	REAGAN COUNTY ISD	1.000000	11,600		\$/BBLRESV: 20.86		EQUIP VAL:	6,506			
50	REAGAN COUNTY HOSP D	1.000000	11,600		\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:	4,266	
60	SANTA RITA UWD	1.000000	11,600		WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	820	
61	REAGAN CO WSD	1.000000	11,600		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
								=====		=====	
				8/8 VALUE:	11,600	WI TOTAL:	6,510	RI TOTAL:	5,090		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.04
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

33,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.5 D B: 1.022 De/Dt: 21.0 / 8.0
GAS: 5.0 D B: 1.026 De/Dt: 15.3 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,830
LAST YR RI VAL: 8,960
LAST YR 8/8 VAL: 19,790

LAST YR OIL PROD: 714
LAST YR GAS PROD: 1,805

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 5/01/2026 MNRLJHAR

LEASE#, NAME.....: 304852 - UNIVERSITY COURTNEY FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 15222 - RRC DIST...: 07C FULL RI DECIMAL = .200000 DEPTH: 8500

OPERATOR#, AGENT#: 257062 - 846
OPERATOR NAME....: EXTEX OPERATING COMP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
----	-----	-----	-----	1	10161	0	87294	85500	1,794	1,681	20529
00	REAGAN COUNTY APPRAI	1.000000	35,220	=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	35,220		10161	0	87294	85500	1,794	1,681	20529
02	FM&LR	1.000000	35,220								
30	REAGAN COUNTY ISD	1.000000	35,220								
50	REAGAN COUNTY HOSP D	1.000000	35,220								
60	SANTA RITA UWD	1.000000	35,220								
61	REAGAN CO WSD	1.000000	35,220								

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/08/2026 MNRLJHAR

LEASE#, NAME.....: 304849 - UNIVERSITY CASSANDRA FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 15227 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 8500

OPERATOR#, AGENT#: 257062 - 846
OPERATOR NAME....: EXTEX OPERATING COMP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.04
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

62,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.2 D B: 1.010 De/Dt: 20.9 / 8.0
GAS: 5.0 D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 717
LAST YR GAS PROD: 1,805

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 124305 - BODINE -128- FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 15235 - RRC DIST...: 07C FULL RI DECIMAL = .220000 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	5312	0	56419	71725	-15,306	-14,335	14969	
00	REAGAN COUNTY APPRAI	1.000000	21,480		=====	=====	=====	=====	=====	=====	=====	
01	REAGAN COUNTY	1.000000	21,480		5312	0	56419	71725	15,306-	14,335-	14969	
02	FM&LR	1.000000	21,480									
30	REAGAN COUNTY ISD	1.000000	21,480		\$/BBLRESV: 12.00		EQUIP VAL:	6,506				
50	REAGAN COUNTY HOSP D	1.000000	21,480		\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:	13,560		
60	SANTA RITA UWD	1.000000	21,480		WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	1,409		
61	REAGAN CO WSD	1.000000	21,480		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0		
								=====			=====	
				8/8 VALUE:	21,480	WI TOTAL:	6,510	RI TOTAL:	14,970			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.96
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

75,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.8 D B: 1.037 De/Dt: 35.5 / 8.0
GAS: 12.0 D B: 1.112 De/Dt: 13.9 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 38,520
LAST YR RI VAL: 29,100
LAST YR 8/8 VAL: 67,620

LAST YR OIL PROD: 1,873
LAST YR GAS PROD: 1,775

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 270223 - SANTA ANNA STATE FULL WI DECIMAL = .745375 #WELLS: 1
RRC#, WELL#.....: 15247 - RRC DIST...: 07C FULL RI DECIMAL = .254625 DEPTH: 8500
OPERATOR#, AGENT#: 101415 -

OPERATOR NAME....: CLR SECONDARY RECOVER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000								
01	REAGAN COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0		
02	FM&LR	1.000000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000		RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:	0
60	SANTA RITA UWD	1.000000					=====			=====
61	REAGAN CO WSD	1.000000		8/8 VALUE:		0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,500			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED TY25-REMOVED TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 319292 - UNIVERSITY -2M- FULL WI DECIMAL = .783333 #WELLS: 2
RRC#, WELL#.....: 15267 - RRC DIST...: 07C FULL RI DECIMAL = .216667 DEPTH: 3600
OPERATOR#, AGENT#: 251989 -

OPERATOR NAME....: ENERGY PRODUCTION CO
OIL FIELD#.....: 07919001
OIL FIELD NAME...: BIG LAKE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI 1.000000
01 REAGAN COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
02 FM&LR 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD 1.000000
61 REAGAN CO WSD 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,700

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REMOVED TY26
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 5/01/2026 MNRLJHAR

LEASE#, NAME.....: 304843 - UNIVERSITY AMBER FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 15299 - RRC DIST...: 07C FULL RI DECIMAL = .200000 DEPTH: 8500

OPERATOR#, AGENT#: 257062 - 846
OPERATOR NAME....: EXTEX OPERATING COMP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
---	---	---	---	1		1,535		3,203		0	47.24	2.61	2.61	.00	58011
						=====		=====		=====					=====
						1,535		3,203		0					58,011
				YR		WI GAS REVENUE		WI PRD REVENUE		WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE		PV RI NET REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
---	---	---	---	1		6688		0		64699	66500	-1,801	-1,687		15216
00	REAGAN COUNTY APPRAI	1.000000	28,230			=====		=====		=====	=====	=====	=====		=====
01	REAGAN COUNTY	1.000000	28,230			6688		0		64699	66500	1,801-	1,687-		15216
02	FM&LR	1.000000	28,230												
30	REAGAN COUNTY ISD	1.000000	28,230			\$/BBLRESV:	1.23			EQUIP VAL:	13,012				
50	REAGAN COUNTY HOSP D	1.000000	28,230			\$/BBLPROD:	0			WI OIL VAL:	0		RI OIL VAL:		13,643
60	SANTA RITA UWD	1.000000	28,230			WI PAYOUT:	.0			GAS VAL:	0		GAS VAL:		1,573
61	REAGAN CO WSD	1.000000	28,230			RI PAYOUT:	.9			PRD VAL:	0		PRD VAL:		0
										=====			=====		=====
						8/8 VALUE:		28,230		WI TOTAL:	13,010		RI TOTAL:		15,220

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.04
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

70,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.4 D B: .001 De/Dt: 8.0 / 8.0
GAS: 10.0 D B: 1.289 De/Dt: 22.1 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 43,960
LAST YR RI VAL: 46,060
LAST YR 8/8 VAL: 90,020

LAST YR OIL PROD: 1,432
LAST YR GAS PROD: 3,611

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 5/01/2026 MNRLJHAR

LEASE#, NAME.....: 304846 - UNIVERSITY CAROLINE FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 15303 - RRC DIST...: 07C FULL RI DECIMAL = .200000 DEPTH: 8500

OPERATOR#, AGENT#: 257062 - 846
OPERATOR NAME....: EXTEX OPERATING COMP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 3.04
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.04
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
54,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.0 D	B: 1.007	De/Dt: 31.5 / 8.0
GAS:	5.0 D	B: .001	De/Dt: 8.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 717
LAST YR GAS PROD: 1,805

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 9090431 - SAU 4 W-2 3 4 FULL WI DECIMAL = .806793 #WELLS: 5
RRC#, WELL#.....: 15329 - RRC DIST...: 07C FULL RI DECIMAL = .193207 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.07
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
46,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/08/2026 MNRLJHAR

LEASE#, NAME.....: 304859 - UNIVERSITY LEIGH FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 15345 - RRC DIST...: 07C FULL RI DECIMAL = .200000 DEPTH: 8500

OPERATOR#, AGENT#: 257062 - 846
OPERATOR NAME....: EXTEX OPERATING COMP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	507	735	0	47.24	1.50	1.50	.00	19161
					=====	=====	=====					=====
					507	735	0					19,161
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	882	0	20043	37050	-17,007	-15,929	4714	
00	REAGAN COUNTY APPRAI	1.000000	17,720		=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	17,720		882	0	20043	37050	17,007-	15,929-	4714	
02	FM&LR	1.000000	17,720									
30	REAGAN COUNTY ISD	1.000000	17,720		\$/BBLRESV:	37.54	EQUIP VAL:	13,012				
50	REAGAN COUNTY HOSP D	1.000000	17,720		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	4,507		
60	SANTA RITA UWD	1.000000	17,720		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	207		
61	REAGAN CO WSD	1.000000	17,720		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	17,720	WI TOTAL:	13,010	RI TOTAL:	4,710		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.74
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

39,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.8 D B: 1.023 De/Dt: 37.6 / 8.0
GAS: 3.0 D B: .974 De/Dt: 52.2 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,490
LAST YR RI VAL: 9,790
LAST YR 8/8 VAL: 25,280

LAST YR OIL PROD: 698
LAST YR GAS PROD: 1,370

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 9092111 - SAU 21 W-1 FULL WI DECIMAL = .786881 #WELLS: 2
RRC#, WELL#.....: 15351 - RRC DIST...: 07C FULL RI DECIMAL = .213119 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	13,660							
01	REAGAN COUNTY	1.000000	13,660	\$/BBLRESV:	.00	EQUIP VAL:	13,663			
02	FM&LR	1.000000	13,660	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	13,660	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	13,660	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	13,660			=====				=====
61	REAGAN CO WSD	1.000000	13,660	8/8 VALUE:	13,660	WI TOTAL:	13,660	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
61,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 9091911 - SAU 19 W-1 FULL WI DECIMAL = .795662 #WELLS: 2
RRC#, WELL#.....: 15354 - RRC DIST...: 07C FULL RI DECIMAL = .204338 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	13,660							
01	REAGAN COUNTY	1.000000	13,660	\$/BBLRESV:	.00	EQUIP VAL:	13,663			
02	FM&LR	1.000000	13,660	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	13,660	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	13,660	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	13,660			=====				=====
61	REAGAN CO WSD	1.000000	13,660	8/8 VALUE:	13,660	WI TOTAL:	13,660	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: .99
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .99
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
66,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	2	EQ SCH#: 51	VAL:	14,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL:	13,660
LAST YR RI VAL:	
LAST YR 8/8 VAL:	13,660

LAST YR OIL PROD:	
LAST YR GAS PROD:	

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 270240 - SCHAEFER -A- FULL WI DECIMAL = .770495 #WELLS: 2
RRC#, WELL#.....: 15368 - RRC DIST...: 07C FULL RI DECIMAL = .229505 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
-----				1	22988	0	62880	53675	9,205	8,621	17620
-----					=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	39,250								
01	REAGAN COUNTY	1.000000	39,250		22988	0	62880	53675	9,205	8,621	17620
02	FM&LR	1.000000	39,250								
30	REAGAN COUNTY ISD	1.000000	39,250		\$/BBLRESV: 6.48		EQUIP VAL: 13,012				
50	REAGAN COUNTY HOSP D	1.000000	39,250		\$/BBLPROD: 0		WI OIL VAL: 5,469		RI OIL VAL: 11,178		
60	SANTA RITA UWD	1.000000	39,250		WI PAYOUT: .0		GAS VAL: 3,152		GAS VAL: 6,442		
61	REAGAN CO WSD	1.000000	39,250		RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
								=====			=====
				8/8 VALUE:	39,250	WI TOTAL:	21,630		RI TOTAL:	17,620	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
56,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 3.8 D B: .997 De/Dt: 35.8 / 8.0
GAS: 34.0 D B: 1.047 De/Dt: 10.9 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,970
LAST YR RI VAL: 18,810
LAST YR 8/8 VAL: 41,780

LAST YR OIL PROD: 1,386
LAST YR GAS PROD: 12,490

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 9090411 - SAU 4 W-1 FULL WI DECIMAL = .780525 #WELLS: 2
RRC#, WELL#.....: 15371 - RRC DIST...: 07C FULL RI DECIMAL = .219475 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.07
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
55,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 9091841 - SAU 18 W-4 FULL WI DECIMAL = .784110 #WELLS: 1
RRC#, WELL#.....: 15375 - RRC DIST...: 07C FULL RI DECIMAL = .215890 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 6.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.11
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
29,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME..... 9094521 - SAU 45 W-2 FULL WI DECIMAL = .824541 #WELLS: 1
RRC#, WELL#..... 15389 - RRC DIST... 07C FULL RI DECIMAL = .175459 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME.... APACHE CORPORATION
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT..... X
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

ALT RRC#:				GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	7474	0	24807	28025	-3,218	-3,014	4966	
00	REAGAN COUNTY APPRAI	1.000871	11,490		=====	=====	=====	=====	=====	=====	=====	
01	REAGAN COUNTY	1.000871	11,490		7474	0	24807	28025	3,218-	3,014-	4966	
02	FM&LR	1.000871	11,490									
30	REAGAN COUNTY ISD	1.000871	11,490		\$/BBLRESV:	5.74	EQUIP VAL:	6,506				
50	REAGAN COUNTY HOSP D	1.000871	11,490		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	3,470		
60	SANTA RITA UWD	1.000871	11,490		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,496		
61	REAGAN CO WSD	1.000871	11,490		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	11,480	WI TOTAL:	6,510	RI TOTAL:	4,970		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.3 D B: .991 De/Dt: 9.5 / 8.0
GAS: 12.0 D B: 1.008 De/Dt: 13.4 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 429
LAST YR GAS PROD: 4,408

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 329 MIDLAND LAST UPDATE: 5/14/2026 MNRLJHAR

LEASE#, NAME..... 8015400 - UNIT-SPRABERRY DRIVER UNIT FULL WI DECIMAL = .822669 #WELLS: 539
RRC#, WELL#..... 15400 - RRC DIST...: 08 FULL RI DECIMAL = .177331 DEPTH: 8000

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85280300
OIL FIELD NAME... SPRABERRY (TREND AREA)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 569,221	662,343	0	47.26	3.24	3.24	.00	22130935
ALT JOB#: 123100	2 418,721	466,548	0	47.91	3.23	3.23	.00	16503500
ALT LSE#: 9015400	3 331,386	360,473	0	48.59	3.23	3.23	.00	13246654
ALT RRC#: 15400	4 274,269	293,806	0	49.27	3.23	3.23	.00	11116918
	5 233,978	247,993	0	49.98	3.23	3.23	.00	9620473
	6 204,019	214,557	0	50.68	3.23	3.23	.00	8506137
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 180,871	189,074	0	50.68	3.23	3.23	.00	7541030
	8 162,444	169,006	0	50.68	3.23	3.23	.00	6772756
00 REAGAN COUNTY APPRAI .417913 29,078,240	9 147,424	152,793	0	50.68	3.23	3.23	.00	6146529
01 REAGAN COUNTY .417913 29,078,240	10 134,951	139,422	0	50.68	3.23	3.23	.00	5626494
02 FM&LR .417913 29,078,240	11 124,421	128,202	0	50.68	3.23	3.23	.00	5187468
30 REAGAN COUNTY ISD .417913 29,078,240	12 115,420	118,654	0	50.68	3.23	3.23	.00	4812190
50 REAGAN COUNTY HOSP D .417913 29,078,240	13 107,633	110,431	0	50.68	3.23	3.23	.00	4487528
60 SANTA RITA UWD .417913 29,078,240	14 100,831	103,273	0	50.68	3.23	3.23	.00	4203933
61 REAGAN CO WSD .417913 29,078,240	15 94,836	96,989	0	50.68	3.23	3.23	.00	3953985

3,200,425 3,453,564 0 129,856,530

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 1765441	0	23896376	5700000	18,196,376	17,117,695	4867231
	2 1239721	0	17743221	5130000	12,613,221	10,500,507	3226745
	3 957856	0	14204510	4617000	9,587,510	7,063,310	2306440
*** PARAMETERS ***	4 780707	0	11897625	4386150	7,511,475	4,897,256	1724874
	5 658972	0	10279445	4166843	6,112,602	3,526,727	1330605
MO SHIFT: 6 DISC: 13.0 YRS MAX: 28	6 570125	0	9076262	4166843	4,909,419	2,506,701	1048984
YRS FLAT: FMVF: 8/8 RES:	7 502411	0	8043441	4166843	3,876,598	1,751,641	830009
	8 449086	0	7221842	4166843	3,054,999	1,221,572	665385
OIL WELLHEAD PRICE: 65.47 GAS WI GR PRICE: 3.77	9 406005	0	6552534	4166843	2,385,691	844,200	539028
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.77	10 370475	0	5996969	4166843	1,830,126	573,104	440468
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	11 340661	0	5528129	4166843	1,361,286	377,253	362539
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	12 315290	0	5127480	4166843	960,637	235,586	300232
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	13 293440	0	4780968	4166843	614,125	133,283	249953
	14 274419	0	4478352	4166843	311,509	59,829	209044
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	15 257721	0	4211706	4166843	44,863	7,625	175534

6,000,000 9182330 0 139038860 6566842373,370,437 50,816,289 18277071

1	\$/BBLRESV: 18.03	EQUIP VAL: 486,319		
10.0 2	\$/BBLPROD: 0	WI OIL VAL: 47,460,280	RI OIL VAL: 17,070,017	
5.0 2	WI PAYOUT: 4.6	GAS VAL: 3,355,959	GAS VAL: 1,207,036	
	RI PAYOUT: 5.7	PRD VAL: 0	PRD VAL: 0	

8/8 VALUE: 69,579,610 WI TOTAL: 51,302,560 RI TOTAL: 18,277,050

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1,874.0 D B: 1.000 De/Dt: 30.0 / 5.0
GAS: 2,250.0 D B: 1.000 De/Dt: 34.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 148 EQ SCH#: 51 VAL: 1,036,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,354,040
LAST YR RI VAL: 6,269,220
LAST YR 8/8 VAL: 12,623,260

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: UPTON TO GLASSCOCK TO MIDLAND
REMARKS2: TO REAGAN
MC1: 4
MC2: COS

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 9094011 - SAU 40 W-1 FULL WI DECIMAL = .839298 #WELLS: 1
RRC#, WELL#.....: 15404 - RRC DIST...: 07C FULL RI DECIMAL = .160702 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
31,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 9093221 - SAU 32 W-2 FULL WI DECIMAL = .827588 #WELLS: 5
RRC#, WELL#.....: 15407 - RRC DIST...: 07C FULL RI DECIMAL = .172412 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,230	1	9170	0	34269	65550	-31,281	-29,298	6716
01	REAGAN COUNTY	1.000000	13,230		9170	0	34269	65550	31,281-	29,298-	6716
02	FM&LR	1.000000	13,230								
30	REAGAN COUNTY ISD	1.000000	13,230		\$/BBLRESV: 40.39		EQUIP VAL:		6,506		
50	REAGAN COUNTY HOSP D	1.000000	13,230		\$/BBLPROD: 0		WI OIL VAL:		0		RI OIL VAL: 4,919
60	SANTA RITA UWD	1.000000	13,230		WI PAYOUT: .0		GAS VAL:		0		GAS VAL: 1,797
61	REAGAN CO WSD	1.000000	13,230		RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0
				8/8 VALUE:		13,230	WI TOTAL:	6,510	RI TOTAL:	6,720	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.42
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

69,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.9 D B: 1.079 De/Dt: 12.4 / 8.0
GAS: 16.0 D B: 1.061 De/Dt: 15.5 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 559
LAST YR GAS PROD: 6,234

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 320420 - UNIVERSITY -6- FULL WI DECIMAL = .803333 #WELLS: 1
RRC#, WELL#.....: 15415 - RRC DIST...: 07C FULL RI DECIMAL = .196667 DEPTH: 8500

OPERATOR#, AGENT#: 102879 - 40
OPERATOR NAME....: DE CENTRAL OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.65
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,500			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: 1.500 De/Dt: 12.7 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 322630 - UNIVERSITY -24- FULL WI DECIMAL = .803333 #WELLS: 1
RRC#, WELL#.....: 15417 - RRC DIST...: 07C FULL RI DECIMAL = .196667 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000								
01	REAGAN COUNTY	1.000000								
02	FM&LR	1.000000								
30	REAGAN COUNTY ISD	1.000000								
50	REAGAN COUNTY HOSP D	1.000000								
60	SANTA RITA UWD	1.000000								
61	REAGAN CO WSD	1.000000								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.24
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: .001 De/Dt: /
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REMOVED TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 322740 - UNIVERSITY -26- FULL WI DECIMAL = .803332 #WELLS: 1
RRC#, WELL#.....: 15419 - RRC DIST...: 07C FULL RI DECIMAL = .196668 DEPTH: 8500

OPERATOR#, AGENT#: 102879 - 40
OPERATOR NAME....: DE CENTRAL OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.87
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
16,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.500 De/Dt: 16.0 / 8.0
GAS: D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 9093211 - SAU 32 W-1 FULL WI DECIMAL = .780383 #WELLS: 2
RRC#, WELL#.....: 15428 - RRC DIST...: 07C FULL RI DECIMAL = .219617 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.45
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 9091831 - SAU 18 W-3 FULL WI DECIMAL = .783868 #WELLS: 3
RRC#, WELL#.....: 15443 - RRC DIST...: 07C FULL RI DECIMAL = .216132 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.18
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
114,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 9090621 - SAU 6 W-2 FULL WI DECIMAL = .823645 #WELLS:
RRC#, WELL#.....: 15446 - RRC DIST...: 07C FULL RI DECIMAL = .176355 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	\$/BBLRESV:	.00	EQUIP VAL:	0					
01	REAGAN COUNTY	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:				0
02	FM&LR	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:				0
30	REAGAN COUNTY ISD	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:				0
50	REAGAN COUNTY HOSP D									
60	SANTA RITA UWD									
61	REAGAN CO WSD	8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:				0

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 1.94
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.94
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,200			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 9091841 - SAU 18 W-4 FULL WI DECIMAL = .784110 #WELLS: 1
RRC#, WELL#.....: 15451 - RRC DIST...: 07C FULL RI DECIMAL = .215890 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.85
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
88,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.2 D B: 1.500 De/Dt: 23.9 / 8.0
GAS: 4.0 D B: .817 De/Dt: 56.6 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 740
LAST YR GAS PROD: 3,552

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 9090741 - SAU 7 W-4 FULL WI DECIMAL = .772427 #WELLS: 1
RRC#, WELL#.....: 15465 - RRC DIST...: 07C FULL RI DECIMAL = .227573 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 51	VAL:	7,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL:	6,830
LAST YR RI VAL:	
LAST YR 8/8 VAL:	6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 9091821 - SAU 18 W-2 FULL WI DECIMAL = .800516 #WELLS: 1
RRC#, WELL#.....: 15467 - RRC DIST...: 07C FULL RI DECIMAL = .199484 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 5.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.77
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
33,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 9090931 - SAU 9 W-3 FULL WI DECIMAL = .820368 #WELLS: 5
RRC#, WELL#.....: 15468 - RRC DIST...: 07C FULL RI DECIMAL = .179632 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 6.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.68
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
27,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 320915 - UNIVERSITY -11- FULL WI DECIMAL = .790000 #WELLS: 2
RRC#, WELL#.....: 15478 - RRC DIST...: 07C FULL RI DECIMAL = .210000 DEPTH: 3300
OPERATOR#, AGENT#: 251989 -

OPERATOR NAME....: ENERGY PRODUCTION CO
OIL FIELD#.....: 07919001
OIL FIELD NAME...: BIG LAKE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 REAGAN COUNTY APPRAI 1.000000
01 REAGAN COUNTY 1.000000
02 FM&LR 1.000000
30 REAGAN COUNTY ISD 1.000000
50 REAGAN COUNTY HOSP D 1.000000
60 SANTA RITA UWD 1.000000
61 REAGAN CO WSD 1.000000

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REMOVED TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 9094131 - SAU 41 W-3 FULL WI DECIMAL = .821963 #WELLS: 5
RRC#, WELL#.....: 15513 - RRC DIST...: 07C FULL RI DECIMAL = .178037 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
43,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 9090631 - SAU 6 W-3 FULL WI DECIMAL = .809784 #WELLS: 1
RRC#, WELL#.....: 15514 - RRC DIST...: 07C FULL RI DECIMAL = .190216 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI									
01	REAGAN COUNTY	\$/BBLRESV:	.00	EQUIP VAL:		0				
02	FM&LR	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0	
30	REAGAN COUNTY ISD	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0	
50	REAGAN COUNTY HOSP D	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0	
60	SANTA RITA UWD				=====			=====		
61	REAGAN CO WSD	8/8 VALUE:		0	WI TOTAL:		0	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.17	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.17	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
11,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 9090711 - SAU 7 W-1 FULL WI DECIMAL = .768370 #WELLS: 2
RRC#, WELL#.....: 15522 - RRC DIST...: 07C FULL RI DECIMAL = .231630 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI									
01	REAGAN COUNTY			\$/BBLRESV:	.00	EQUIP VAL:		0		
02	FM&LR			\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0
30	REAGAN COUNTY ISD			WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0
50	REAGAN COUNTY HOSP D			RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:	0
60	SANTA RITA UWD						=====			=====
61	REAGAN CO WSD			8/8 VALUE:		0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.40	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.40	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
33,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME..... 9094531 - SAU 45 W-3 FULL WI DECIMAL = .839298 #WELLS: 1
RRC#, WELL#..... 15529 - RRC DIST... 07C FULL RI DECIMAL = .160702 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME.... APACHE CORPORATION
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

		1	1,006	3,594	0	47.24	2.36	2.36	.00	39886
ALT FRZ.:	ALT G\$ RRC:	2	855	2,874	0	47.90	2.35	2.35	.00	34373
ALT JOB#:	UNIT..... X	3	725	2,297	0	48.58	2.35	2.35	.00	29560
ALT LSE#:	EOR.....	4	614	1,836	0	49.25	2.35	2.35	.00	25380
ALT RRC#:	GRAPH.....	5	522	1,468	0	49.96	2.35	2.35	.00	21888

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	3,722	12,069	0	151,087

00	REAGAN COUNTY APPRAI	1.000000	84,850		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	84,850	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	84,850	--	-----	-----	-----	-----	-----	-----	-----
30	REAGAN COUNTY ISD	1.000000	84,850	1	7119	0	47005	21850	25,155	23,559	8466
50	REAGAN COUNTY HOSP D	1.000000	84,850	2	5669	0	40042	21850	18,192	14,946	6382
60	SANTA RITA UWD	1.000000	84,850	3	4530	0	34090	21850	12,240	8,821	4809
61	REAGAN CO WSD	1.000000	84,850	4	3621	0	29001	21850	7,151	4,520	3621
				5	2895	0	24783	21850	2,933	1,627	2738
					=====	=====	=====	=====	=====	=====	=====
					23834	0	174921	109250	65,671	53,473	26016

\$/BBLRESV:	14.79	EQUIP VAL:	5,352
\$/BBLPROD:	0	WI OIL VAL:	46,187
WI PAYOUT:	3.5	GAS VAL:	7,286
RI PAYOUT:	3.5	PRD VAL:	0

*** PARAMETERS ***	8/8 VALUE:	84,850	WI TOTAL:	58,830	RI TOTAL:	26,020

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.75
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.0 D B: .001 De/Dt: 15.0 / 15.0
GAS: 11.0 D B: .001 De/Dt: 20.0 / 20.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 677
LAST YR GAS PROD: 3,199

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME..... 9094141 - SAU 41 W-4 FULL WI DECIMAL = .791364 #WELLS: 3
RRC#, WELL#..... 15531 - RRC DIST...: 07C FULL RI DECIMAL = .208636 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME.... APACHE CORPORATION
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00 REAGAN COUNTY APPRAI 1.000000 6,830
01 REAGAN COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831
02 FM&LR 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 6,830 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD 1.000000 6,830
61 REAGAN CO WSD 1.000000 6,830 8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.02
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
16,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 9094011 - SAU 40 W-1 FULL WI DECIMAL = .839298 #WELLS: 1
RRC#, WELL#.....: 15532 - RRC DIST...: 07C FULL RI DECIMAL = .160702 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI								
01	REAGAN COUNTY	\$/BBLRESV:	.00	EQUIP VAL:		0			
02	FM&LR	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
60	SANTA RITA UWD				=====			=====	
61	REAGAN CO WSD	8/8 VALUE:		0	WI TOTAL:		0	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
16,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 9092831 - SAU 28 W-3 FULL WI DECIMAL = .809220 #WELLS: 2
RRC#, WELL#.....: 15533 - RRC DIST...: 07C FULL RI DECIMAL = .190780 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
37,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: .983 De/Dt: 14.9 / 8.0
GAS: 14.0 D B: 1.005 De/Dt: 21.5 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 78
LAST YR GAS PROD: 4,359

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 9094021 - SAU 40 W-2 FULL WI DECIMAL = .770548 #WELLS: 1
RRC#, WELL#.....: 15537 - RRC DIST...: 07C FULL RI DECIMAL = .229452 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.15
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 9094031 - SAU 40 W-3 FULL WI DECIMAL = .839298 #WELLS: 1
RRC#, WELL#.....: 15540 - RRC DIST...: 07C FULL RI DECIMAL = .160702 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.44
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
32,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.1 D B: 1.013 De/Dt: 9.0 / 8.0
GAS: 13.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 315
LAST YR GAS PROD: 4,055

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 9090741 - SAU 7 W-4 FULL WI DECIMAL = .772427 #WELLS: 2
RRC#, WELL#.....: 15543 - RRC DIST...: 07C FULL RI DECIMAL = .227573 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
33,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME..... 9090451 - SAU 4 W-5 FULL WI DECIMAL = .781215 #WELLS: 1
RRC#, WELL#..... 15550 - RRC DIST... 07C FULL RI DECIMAL = .218785 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME.... APACHE CORPORATION
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT..... X
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.001464	6,840	0	0	0					0
01	REAGAN COUNTY	1.001464	6,840								
02	FM&LR	1.001464	6,840								
30	REAGAN COUNTY ISD	1.001464	6,840								
50	REAGAN COUNTY HOSP D	1.001464	6,840								
60	SANTA RITA UWD	1.001464	6,840								
61	REAGAN CO WSD	1.001464	6,840								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.03
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 9090721 - SAU 7 W-2 FULL WI DECIMAL = .771324 #WELLS: 1
RRC#, WELL#.....: 15635 - RRC DIST...: 07C FULL RI DECIMAL = .228676 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI									
01	REAGAN COUNTY									
02	FM&LR									
30	REAGAN COUNTY ISD									
50	REAGAN COUNTY HOSP D									
60	SANTA RITA UWD									
61	REAGAN CO WSD									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
31,500			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 9094521 - SAU 45 W-2 FULL WI DECIMAL = .824541 #WELLS: 1
RRC#, WELL#.....: 15638 - RRC DIST...: 07C FULL RI DECIMAL = .175459 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	REAGAN COUNTY APPRAI								
01	REAGAN COUNTY	\$/BBLRESV:	.00	EQUIP VAL:		0			
02	FM&LR	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
60	SANTA RITA UWD				=====			=====	
61	REAGAN CO WSD	8/8 VALUE:		0	WI TOTAL:		0	RI TOTAL:	
									0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.19
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REMOVED TY25
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 9093211 - SAU 32 W-1 FULL WI DECIMAL = .780383 #WELLS: 1
RRC#, WELL#.....: 15640 - RRC DIST...: 07C FULL RI DECIMAL = .219617 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830							
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 8.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.79
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
29,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 9090431 - SAU 4 W-2 3 4 FULL WI DECIMAL = .806793 #WELLS: 1
RRC#, WELL#.....: 15641 - RRC DIST...: 07C FULL RI DECIMAL = .193207 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI								
01	REAGAN COUNTY	\$/BBLRESV:	.00	EQUIP VAL:		0			
02	FM&LR	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
60	SANTA RITA UWD				=====			=====	
61	REAGAN CO WSD	8/8 VALUE:		0	WI TOTAL:		0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.17
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 9094031 - SAU 40 W-3 FULL WI DECIMAL = .839298 #WELLS: 1
RRC#, WELL#.....: 15646 - RRC DIST...: 07C FULL RI DECIMAL = .160702 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.26
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 9094531 - SAU 45 W-3 FULL WI DECIMAL = .839298 #WELLS: 1
RRC#, WELL#.....: 15648 - RRC DIST...: 07C FULL RI DECIMAL = .160702 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
16,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 9094111 - SAU 41 W-1 FULL WI DECIMAL = .798157 #WELLS: 1
RRC#, WELL#.....: 15649 - RRC DIST...: 07C FULL RI DECIMAL = .201843 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI									
01	REAGAN COUNTY									
02	FM&LR									
30	REAGAN COUNTY ISD									
50	REAGAN COUNTY HOSP D									
60	SANTA RITA UWD									
61	REAGAN CO WSD									

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
15,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 105960 - ALDWELL -M- FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 15650 - RRC DIST...: 07C FULL RI DECIMAL = .125000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000								
01	REAGAN COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0		
02	FM&LR	1.000000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000		RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:	0
60	SANTA RITA UWD	1.000000					=====			=====
61	REAGAN CO WSD	1.000000		8/8 VALUE:		0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: .78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .78
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
31,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REMOVED TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 9094121 - SAU 41 W-2 FULL WI DECIMAL = .797138 #WELLS: 1
RRC#, WELL#.....: 15656 - RRC DIST...: 07C FULL RI DECIMAL = .202862 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.001464	6,840							
01	REAGAN COUNTY	1.001464	6,840	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.001464	6,840	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.001464	6,840	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.001464	6,840	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.001464	6,840			=====				=====
61	REAGAN CO WSD	1.001464	6,840	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 4.39
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.39
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
31,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	6,830
LAST YR RI VAL:	
LAST YR 8/8 VAL:	6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 9091521 - SAU 15 W-2 FULL WI DECIMAL = .788821 #WELLS: 3
RRC#, WELL#.....: 15666 - RRC DIST...: 07C FULL RI DECIMAL = .211179 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 6.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.20
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
27,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 9093021 - SAU 30 W-2 FULL WI DECIMAL = .820257 #WELLS: 3
RRC#, WELL#.....: 15686 - RRC DIST...: 07C FULL RI DECIMAL = .179743 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.30
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.30
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
35,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.2 D	B: 1.021	De/Dt: 30.8 / 8.0
GAS:	3.0 D	B: 1.500	De/Dt: 20.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	6,830
LAST YR RI VAL:	
LAST YR 8/8 VAL:	6,830

LAST YR OIL PROD:	371
LAST YR GAS PROD:	1,055

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 9092941 - SAU 29 W-4 FULL WI DECIMAL = .825652 #WELLS: 2
RRC#, WELL#.....: 15690 - RRC DIST...: 07C FULL RI DECIMAL = .174348 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 9093121 - SAU 31 W-2 FULL WI DECIMAL = .783050 #WELLS: 3
RRC#, WELL#.....: 15697 - RRC DIST...: 07C FULL RI DECIMAL = .216950 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	13,660							
01	REAGAN COUNTY	1.000000	13,660	\$/BBLRESV:	.00	EQUIP VAL:	13,663			
02	FM&LR	1.000000	13,660	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	13,660	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	13,660	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	13,660			=====				=====
61	REAGAN CO WSD	1.000000	13,660	8/8 VALUE:	13,660	WI TOTAL:	13,660	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
50,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	2	EQ SCH#: 51	VAL:	14,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 9093041 - SAU 30 W-4 FULL WI DECIMAL = .811712 #WELLS: 2
RRC#, WELL#.....: 15736 - RRC DIST...: 07C FULL RI DECIMAL = .188288 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.25
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.25
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
42,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.2 D	B: .001	De/Dt: 8.0 / 8.0
GAS:	4.0 D	B: 1.500	De/Dt: 13.9 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	27,480
LAST YR RI VAL:	26,970
LAST YR 8/8 VAL:	54,450

LAST YR OIL PROD:	559
LAST YR GAS PROD:	1,259

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 9092931 - SAU 29 W-3 FULL WI DECIMAL = .779040 #WELLS: 1
RRC#, WELL#.....: 15751 - RRC DIST...: 07C FULL RI DECIMAL = .220960 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.67
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
30,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 9092931 - SAU 29 W-3 FULL WI DECIMAL = .779040 #WELLS: 2
RRC#, WELL#.....: 15753 - RRC DIST...: 07C FULL RI DECIMAL = .220960 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	13,660							
01	REAGAN COUNTY	1.000000	13,660	\$/BBLRESV:	.00	EQUIP VAL:	13,663			
02	FM&LR	1.000000	13,660	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	13,660	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	13,660	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	13,660			=====				=====
61	REAGAN CO WSD	1.000000	13,660	8/8 VALUE:	13,660	WI TOTAL:	13,660	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.67
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
65,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 9091711 - SAU 17 W-1 FULL WI DECIMAL = .783137 #WELLS: 1
RRC#, WELL#.....: 15760 - RRC DIST...: 07C FULL RI DECIMAL = .216863 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00 REAGAN COUNTY APPRAI 1.000000 6,830
01 REAGAN COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831
02 FM&LR 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 6,830 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD 1.000000 6,830
61 REAGAN CO WSD 1.000000 6,830 8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.34
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
26,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: 1.003 De/Dt: 16.6 / 8.0
GAS: 2.0 D B: .989 De/Dt: 30.8 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 272
LAST YR GAS PROD: 2,043

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 9090451 - SAU 4 W-5 FULL WI DECIMAL = .781215 #WELLS: 1
RRC#, WELL#.....: 15769 - RRC DIST...: 07C FULL RI DECIMAL = .218785 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.001464	6,840							
01	REAGAN COUNTY	1.001464	6,840	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.001464	6,840	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.001464	6,840	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.001464	6,840	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.001464	6,840			=====				=====
61	REAGAN CO WSD	1.001464	6,840	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.02
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
17,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 7/06/2026 MNRLJHAR

LEASE#, NAME..... 152300 - GPS FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#..... 15786 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 9650
OPERATOR#, AGENT#: 677770 - 84

OPERATOR NAME.... PRIME OPERATING COMP
OIL FIELD#..... 99606200
OIL FIELD NAME... ZZ TOP (FUSSELMAN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	111,170	1		870		0		0	47.24	2.68	2.68	.00	30824
01	REAGAN COUNTY	1.000000	111,170	2		749		0		0	47.90	2.68	2.68	.00	26908
02	FM&LR	1.000000	111,170	3		657		0		0	48.58	2.68	2.68	.00	23938
30	REAGAN COUNTY ISD	1.000000	111,170	4		585		0		0	49.25	2.68	2.68	.00	21608
50	REAGAN COUNTY HOSP D	1.000000	111,170	5		528		0		0	49.96	2.67	2.67	.00	19784
60	SANTA RITA UWD	1.000000	111,170	6		482		0		0	50.66	2.67	2.67	.00	18314
61	REAGAN CO WSD	1.000000	111,170	7		442		0		0	50.66	2.67	2.67	.00	16794
				8		407		0		0	50.66	2.67	2.67	.00	15464
				9		374		0		0	50.66	2.67	2.67	.00	14210
				10		344		0		0	50.66	2.67	2.67	.00	13070
				11		316		0		0	50.66	2.67	2.67	.00	12006
						=====	=====	=====							=====
						5,754		0		0					212,920

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	0	0	30824	11400	19,424	18,192	9666
				2	0	0	26908	11400	15,508	12,741	7467
				3	0	0	23938	11400	12,538	9,036	5878
				4	0	0	21608	11400	10,208	6,453	4696
				5	0	0	19784	11400	8,384	4,649	3805
				6	0	0	18314	11400	6,914	3,363	3117
				7	0	0	16794	11400	5,394	2,302	2529
				8	0	0	15464	11400	4,064	1,521	2061
				9	0	0	14210	11400	2,810	923	1676
				10	0	0	13070	11400	1,670	481	1364
				11	0	0	12006	11400	606	153	1109
					=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 3.12				0	0	212920	125400	87,520	59,814	43368
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.12										
TYPE..(USNPQLHCT).. U	GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N										
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D								
-----	-----	-----	-----								
12,000											
-----	-----	-----	-----								
		100.0	99								

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.6 D B: 1.028 De/Dt: 14.8 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 89,220
LAST YR RI VAL: 45,720
LAST YR 8/8 VAL: 134,940

LAST YR OIL PROD: 1,026
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 9092921 - SAU 29 W-2 FULL WI DECIMAL = .818281 #WELLS: 1
RRC#, WELL#.....: 15821 - RRC DIST...: 07C FULL RI DECIMAL = .181719 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00 REAGAN COUNTY APPRAI \$/BBLRESV: .00 EQUIP VAL: 0
01 REAGAN COUNTY \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
02 FM&LR WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
30 REAGAN COUNTY ISD RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
50 REAGAN COUNTY HOSP D
60 SANTA RITA UWD
61 REAGAN CO WSD 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 9090631 - SAU 6 W-3 FULL WI DECIMAL = .809784 #WELLS: 1
RRC#, WELL#.....: 15830 - RRC DIST...: 07C FULL RI DECIMAL = .190216 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI									
01	REAGAN COUNTY	\$/BBLRESV:	.00	EQUIP VAL:		0				
02	FM&LR	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0	
30	REAGAN COUNTY ISD	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0	
50	REAGAN COUNTY HOSP D	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0	
60	SANTA RITA UWD				=====			=====		
61	REAGAN CO WSD	8/8 VALUE:		0	WI TOTAL:		0	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.68
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 285480 - STOUT S E FULL WI DECIMAL = .787659 #WELLS: 2
RRC#, WELL#.....: 15839 - RRC DIST...: 07C FULL RI DECIMAL = .212341 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	1,512	4,167	0	47.24	2.38	2.38	.00	56260
ALT JOB#:	UNIT.....:	2	1,219	3,328	0	47.90	2.37	2.37	.00	45991
ALT LSE#:	EOR.....:		2,731	7,495	0					102,251
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	34,170	1	7812	0	64072	64069	3	2	16249
01	REAGAN COUNTY	1.000000	34,170	2	6213	0	52204	64070	-11,866	-9,749	11716
02	FM&LR	1.000000	34,170								
30	REAGAN COUNTY ISD	1.000000	34,170		14025	0	116276	128139	11,863-	9,747-	27965
50	REAGAN COUNTY HOSP D	1.000000	34,170								
60	SANTA RITA UWD	1.000000	34,170		\$/BBLRESV: 3.98		EQUIP VAL:	6,196			
61	REAGAN CO WSD	1.000000	34,170		\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:	24,592	
					WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	3,373	
					RI PAYOUT: 1.8		PRD VAL:	0	PRD VAL:	0	
					8/8 VALUE:	34,170	WI TOTAL:	6,200	RI TOTAL:	27,970	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 2
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.77
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

67,442

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.7 D B: 1.052 De/Dt: 21.3 / 8.0
GAS: 13.0 D B: 1.024 De/Dt: 22.2 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 111,060
LAST YR RI VAL: 88,360
LAST YR 8/8 VAL: 199,420

LAST YR OIL PROD: 2,070
LAST YR GAS PROD: 5,021

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 9094341 - SAU 43 W-4 FULL WI DECIMAL = .810054 #WELLS: 3
RRC#, WELL#.....: 15965 - RRC DIST...: 07C FULL RI DECIMAL = .189946 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000488	20,500							
01	REAGAN COUNTY	1.000488	20,500	\$/BBLRESV:	.00	EQUIP VAL:	20,494			
02	FM&LR	1.000488	20,500	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000488	20,500	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000488	20,500	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000488	20,500			=====				=====
61	REAGAN CO WSD	1.000488	20,500	8/8 VALUE:	20,490	WI TOTAL:	20,490	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 5.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.97
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
70,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 20,490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 9094221 - SAU 42 W-2 FULL WI DECIMAL = .797389 #WELLS: 1
RRC#, WELL#.....: 15967 - RRC DIST...: 07C FULL RI DECIMAL = .202611 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.49
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.49
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
39,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 51	VAL:	7,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL:	6,830
LAST YR RI VAL:	
LAST YR 8/8 VAL:	6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 9094221 - SAU 42 W-2 FULL WI DECIMAL = .797389 #WELLS: 1
RRC#, WELL#.....: 15978 - RRC DIST...: 07C FULL RI DECIMAL = .202611 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00 REAGAN COUNTY APPRAI 1.000000 6,830
01 REAGAN COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831
02 FM&LR 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 6,830 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD 1.000000 6,830
61 REAGAN CO WSD 1.000000 6,830 8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.05
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: .001 De/Dt: 8.0 /
GAS: 1.0 D B: 1.026 De/Dt: 15.3 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 93
LAST YR GAS PROD: 429

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 9092841 - SAU 28 W-4 FULL WI DECIMAL = .778630 #WELLS:
RRC#, WELL#.....: 15979 - RRC DIST...: 07C FULL RI DECIMAL = .221370 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0					0
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 9.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 9.20
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

37,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 9092941 - SAU 29 W-4 FULL WI DECIMAL = .825652 #WELLS: 1
RRC#, WELL#.....: 15998 - RRC DIST...: 07C FULL RI DECIMAL = .174348 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	13,660							
01	REAGAN COUNTY	1.000000	13,660	\$/BBLRESV:	.00	EQUIP VAL:	13,663			
02	FM&LR	1.000000	13,660	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	13,660	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	13,660	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	13,660			=====				=====
61	REAGAN CO WSD	1.000000	13,660	8/8 VALUE:	13,660	WI TOTAL:	13,660	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.18
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
26,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 9094221 - SAU 42 W-2 FULL WI DECIMAL = .797389 #WELLS: 1
RRC#, WELL#.....: 16005 - RRC DIST...: 07C FULL RI DECIMAL = .202611 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830							
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 152301 - GPS FULL WI DECIMAL = .733750 #WELLS: 1
RRC#, WELL#.....: 16019 - RRC DIST...: 07C FULL RI DECIMAL = .266250 DEPTH: 8500
OPERATOR#, AGENT#: 677770 - 84

OPERATOR NAME....: PRIME OPERATING COMP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: 88.42 ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: .001 De/Dt: 8.0 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 397
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 9092421 - SAU 24 W-2 FULL WI DECIMAL = .787464 #WELLS: 1
RRC#, WELL#.....: 16029 - RRC DIST...: 07C FULL RI DECIMAL = .212536 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI								
01	REAGAN COUNTY	\$/BBLRESV:	.00	EQUIP VAL:		0			
02	FM&LR	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
60	SANTA RITA UWD				=====			=====	
61	REAGAN CO WSD	8/8 VALUE:		0	WI TOTAL:		0	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
40,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED TY25
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 9092031 - SAU 20 W-3 FULL WI DECIMAL = .790386 #WELLS: 1
RRC#, WELL#.....: 16032 - RRC DIST...: 07C FULL RI DECIMAL = .209614 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
36,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 51	VAL:	7,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL:	6,830
LAST YR RI VAL:	
LAST YR 8/8 VAL:	6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 177600 - HUGHES D E -A- FULL WI DECIMAL = .757343 #WELLS: 1
RRC#, WELL#.....: 16033 - RRC DIST...: 07C FULL RI DECIMAL = .242657 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	22128	0	50571	97850	-47,279	-44,281	15243
00	REAGAN COUNTY APPRAI	1.000000	21,750		=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	21,750		22128	0	50571	97850	47,279-	44,281-	15243
02	FM&LR	1.000000	21,750								
30	REAGAN COUNTY ISD	1.000000	21,750		\$/BBLRESV: 41.36		EQUIP VAL:	6,506			
50	REAGAN COUNTY HOSP D	1.000000	21,750		\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:	8,573	
60	SANTA RITA UWD	1.000000	21,750		WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	6,670	
61	REAGAN CO WSD	1.000000	21,750		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:	21,750	WI TOTAL:	6,510	RI TOTAL:	15,240		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.36
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

103,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.7 D B: 1.009 De/Dt: 32.9 / 8.0
GAS: 31.0 D B: 1.001 De/Dt: 19.2 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,620
LAST YR RI VAL: 33,340
LAST YR 8/8 VAL: 46,960

LAST YR OIL PROD: 1,143
LAST YR GAS PROD: 14,932

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....	0902041 - SAU 20 W-4	FULL WI DECIMAL =	.790329	#WELLS:	1
RRC#, WELL#.....	16043 - RRC DIST..: 07C	FULL RI DECIMAL =	.209671	DEPTH:	8500

OPERATOR NAME....	APACHE CORPORATION	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	85279200	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME....	SPRABERRY (TREND AREA)	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	910	1,811	0	47.90	1.95	1.95	.00	34450
ALT JOB#:	UNIT..... X	=====	=====	=====						=====
ALT LSE#:	EOR.....		1,933	3,857	0					72,644
ALT RRC#:	GRAPH.....									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000404	24,760	1	3169	0	41363	41360	3	2	10323
01	REAGAN COUNTY	1.000404	24,760	2	2791	0	37241	41360	-4,119	-3,385	8224
02	FM&LR	1.000404	24,760								
30	REAGAN COUNTY ISD	1.000404	24,760		5960	0	78604	82720	4,116-	3,383-	18547
50	REAGAN COUNTY HOSP D	1.000404	24,760								
60	SANTA RITA UWD	1.000404	24,760		\$/BBLRESV: 2.05		EQUIP VAL:	6,196			
61	REAGAN CO WSD	1.000404	24,760		\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:	17,141	
					WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	1,406	
					RI PAYOUT: 1.8		PRD VAL:	0	PRD VAL:	0	
					8/8 VALUE:	24,750	WI TOTAL:	6,200	RI TOTAL:	18,550	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 2
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.28
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.28
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
43,537			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	3.0	D	B:	1.009	De/Dt:	11.6	/	8.0
GAS:	6.0	D	B:	1.011	De/Dt:	12.1	/	8.0
PRD:		M	B:		De/Dt:		/	

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNDL):

```

LAST YR WI VAL: 14,470
LAST YR RI VAL: 23,380
LAST YR 8/8 VAL: 37,850

LAST YR OIL PROD: 973
LAST YR GAS PROD: 2,032

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 9092031 - SAU 20 W-3 FULL WI DECIMAL = .790386 #WELLS: 4
RRC#, WELL#.....: 16059 - RRC DIST...: 07C FULL RI DECIMAL = .209614 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.66
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
64,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .940 De/Dt: 24.0 / 8.0
GAS: D B: .892 De/Dt: 35.8 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 249
LAST YR GAS PROD: 953

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/12/2026 MNRLJHAR

LEASE#, NAME.....: 330200 - WEATHERBY 1232 FULL WI DECIMAL = .762500 #WELLS: 15
RRC#, WELL#.....: 16063 - RRC DIST...: 07C FULL RI DECIMAL = .237500 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	253873	0	955949	950000	5,949	5,572	280103	280103
00	REAGAN COUNTY APPRAI	1.000000	311,700	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	311,700		253873	0	955949	950000	5,949	5,572	280103	280103
02	FM&LR	1.000000	311,700									
30	REAGAN COUNTY ISD	1.000000	311,700		\$/BBLRESV:	.28	EQUIP VAL:	26,024				
50	REAGAN COUNTY HOSP D	1.000000	311,700		\$/BBLPROD:	0	WI OIL VAL:	4,092	RI OIL VAL:	205,715		
60	SANTA RITA UWD	1.000000	311,700		WI PAYOUT:	.0	GAS VAL:	1,480	GAS VAL:	74,387		
61	REAGAN CO WSD	1.000000	311,700		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====	=====	=====	=====	=====	=====
				8/8 VALUE:	311,700	WI TOTAL:	31,600	RI TOTAL:	280,100			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,000,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 58.0 D B: 1.000 De/Dt: 15.0 / 8.0
GAS: 684.0 D B: .500 De/Dt: 25.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 275,240
LAST YR RI VAL: 891,420
LAST YR 8/8 VAL: 1,166,660

LAST YR OIL PROD: 24,168
LAST YR GAS PROD: 278,964

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 7/06/2026 MNRLJHAR

LEASE#, NAME..... 193480 - JULIE FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#..... 16077 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 677770 - 84

OPERATOR NAME.... PRIME OPERATING COMP
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 1,247,960 41,035 451,225 0 1,499,670

01 REAGAN COUNTY 1.000000 1,247,960

02 FM&LR 1.000000 1,247,960

30 REAGAN COUNTY ISD 1.000000 1,247,960 YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
50 REAGAN COUNTY HOSP D 1.000000 1,247,960 REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
60 SANTA RITA UWD 1.000000 1,247,960 1 144187 0 504616 183350 321,266 300,894 158234
61 REAGAN CO WSD 1.000000 1,247,960 2 124145 0 400336 183350 216,986 178,269 111094

3 106888 0 332129 183350 148,779 107,221 81562

4 92031 0 283035 183350 99,685 63,018 61510

5 79238 0 245867 183350 62,517 34,667 47285

6 68224 0 216405 183350 33,055 16,079 36831

7 58740 0 190735 183350 7,385 3,151 28727

673453 0 2173123 1283450 889,673 703,299 525243

\$/BBLRESV: 15.77 EQUIP VAL: 19,419

\$/BBLPROD: 0 WI OIL VAL: 485,345 RI OIL VAL: 362,469

WI PAYOUT: 3.4 GAS VAL: 217,953 GAS VAL: 162,773

RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,247,960 WI TOTAL: 722,720 RI TOTAL: 525,240

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.32

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.32

TYPE..(USNPQLHCT).. L GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

193,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 32.9 D B: 1.008 De/Dt: 27.5 / 8.0

GAS: 285.0 D B: .001 De/Dt: 13.9 / 13.9

PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 614,920

LAST YR RI VAL: 440,380

LAST YR 8/8 VAL: 1,055,300

LAST YR OIL PROD: 11,402

LAST YR GAS PROD: 87,314

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 9091511 - SAU 15 W-1 FULL WI DECIMAL = .780100 #WELLS: 3
RRC#, WELL#.....: 16085 - RRC DIST...: 07C FULL RI DECIMAL = .219900 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	13,660							
01	REAGAN COUNTY	1.000000	13,660	\$/BBLRESV:	.00	EQUIP VAL:	13,663			
02	FM&LR	1.000000	13,660	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	13,660	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	13,660	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	13,660			=====				=====
61	REAGAN CO WSD	1.000000	13,660	8/8 VALUE:	13,660	WI TOTAL:	13,660	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 6.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.18
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
91,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 361906 - UNIVERSITY -6D- FULL WI DECIMAL = .803333 #WELLS: 1
RRC#, WELL#.....: 16156 - RRC DIST...: 07C FULL RI DECIMAL = .196667 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	.001	De/Dt:	/
GAS:	D B:	.001	De/Dt:	/
PRD:	M B:		De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 320420 - UNIVERSITY -6- FULL WI DECIMAL = .803333 #WELLS: 1
RRC#, WELL#.....: 16157 - RRC DIST.: 07C FULL RI DECIMAL = .196667 DEPTH: 8500

OPERATOR#, AGENT#: 102879 - 40
OPERATOR NAME....: DE CENTRAL OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.65
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
33,500			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: .978 De/Dt: 13.7 / 8.0
GAS: D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 322630 - UNIVERSITY -24- FULL WI DECIMAL = .803333 #WELLS: 1
RRC#, WELL#.....: 16162 - RRC DIST...: 07C FULL RI DECIMAL = .196667 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 4.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.47
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 322630 - UNIVERSITY -24- FULL WI DECIMAL = .803333 #WELLS: 2
RRC#, WELL#.....: 16163 - RRC DIST...: 07C FULL RI DECIMAL = .196667 DEPTH: 8520

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,500			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 319410 - UNIVERSITY -3- FULL WI DECIMAL = .803333 #WELLS: 1
RRC#, WELL#.....: 16167 - RRC DIST...: 07C FULL RI DECIMAL = .196667 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 4.85
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.85
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 51	VAL:	7,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL:	6,830
LAST YR RI VAL:	
LAST YR 8/8 VAL:	6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 322740 - UNIVERSITY -26- FULL WI DECIMAL = .803332 #WELLS: 2
RRC#, WELL#.....: 16168 - RRC DIST...: 07C FULL RI DECIMAL = .196668 DEPTH: 8500

OPERATOR#, AGENT#: 102879 - 40
OPERATOR NAME....: DE CENTRAL OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.65
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

35,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .999 De/Dt: 8.2 / 8.0
GAS: D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 322740 - UNIVERSITY -26- FULL WI DECIMAL = .803332 #WELLS:
RRC#, WELL#.....: 16169 - RRC DIST...: 07C FULL RI DECIMAL = .196668 DEPTH: 8500

OPERATOR#, AGENT#: 102879 - 40
OPERATOR NAME....: DE CENTRAL OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.500 De/Dt: 19.0 / 8.0
GAS: D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 322740 - UNIVERSITY -26- FULL WI DECIMAL = .803332 #WELLS: 1
RRC#, WELL#.....: 16170 - RRC DIST...: 07C FULL RI DECIMAL = .196668 DEPTH: 8500

OPERATOR#, AGENT#: 102879 - 40
OPERATOR NAME....: DE CENTRAL OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 3.42
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.42
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	.990	De/Dt: 14.3 / 8.0
GAS:	D B:	.001	De/Dt: 8.0 /
PRD:	M B:		De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 340100 - WEST TEXON UNIV 17 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 16171 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.49
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.49
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
55,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.2 D	B: 1.023	De/Dt: 36.3 / 8.0
GAS:	2.0 D	B: 1.132	De/Dt: 15.4 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	6,830
LAST YR RI VAL:	
LAST YR 8/8 VAL:	6,830

LAST YR OIL PROD:	481
LAST YR GAS PROD:	1,001

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 304700 - UNIV 6 TAWNI 15 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 16191 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 9308
OPERATOR#, AGENT#: 102300 -

OPERATOR NAME....: H&P OIL & GAS LLC
OIL FIELD#.....: 82857300
OIL FIELD NAME...: SHEEP MOUNTAIN (CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	293	0	47.24	2.68	2.68	.00	10381
				=====	=====	=====					=====
				293	0	0					10,381
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	10381	24700	-14,319	-13,411	3255
				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	9,770								
01	REAGAN COUNTY	1.000000	9,770		0	0	10381	24700	14,319-	13,411-	3255
02	FM&LR	1.000000	9,770								
30	REAGAN COUNTY ISD	1.000000	9,770	\$/BBLRESV: 61.03		EQUIP VAL:		6,506			
50	REAGAN COUNTY HOSP D	1.000000	9,770	\$/BBLPROD: 0		WI OIL VAL:		0		RI OIL VAL:	
60	SANTA RITA UWD	1.000000	9,770	WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
61	REAGAN CO WSD	1.000000	9,770	RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		9,770		WI TOTAL:		6,510	
								RI TOTAL:		3,260	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: 1.018 De/Dt: 31.8 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,210
LAST YR RI VAL: 28,250
LAST YR 8/8 VAL: 53,460

LAST YR OIL PROD: 450
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/07/2026 MNRLJHAR

LEASE#, NAME.....: 304450 - TURNER -A- FULL WI DECIMAL = .749640 #WELLS: 1
RRC#, WELL#.....: 16210 - RRC DIST...: 07C FULL RI DECIMAL = .250360 DEPTH: 8200

OPERATOR#, AGENT#: 101577 - 574
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279400
OIL FIELD NAME...: SPRABERRY (TREND AREA CL. FK.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
16,000			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: 1.000 De/Dt: 13.0 / 10.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 22
LAST YR GAS PROD: 2

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/23/2026 MNRLJHAR

LEASE#, NAME.....: 259230 - ROCKER B -52- FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 16241 - RRC DIST...: 07C FULL RI DECIMAL = .260000 DEPTH: 9752
OPERATOR#, AGENT#: 945220 - 40

OPERATOR NAME....: WTG EXPLORATION
OIL FIELD#.....: 84021400
OIL FIELD NAME...: SLEDGEHAMMER (FUSSELMAN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,494	0	47.24	2.68	2.68	.00	52227
				=====	=====	=====					=====
					1,494	0					52,227
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	52227	97850	-45,623	-42,730	17262
00	REAGAN COUNTY APPRAI	1.000000	23,770	=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	23,770		0	0	52227	97850	45,623-	42,730-	17262
02	FM&LR	1.000000	23,770								
30	REAGAN COUNTY ISD	1.000000	23,770	\$/BBLRESV: 38.65		EQUIP VAL: 6,506					
50	REAGAN COUNTY HOSP D	1.000000	23,770	\$/BBLPROD: 0		WI OIL VAL: 0			RI OIL VAL: 17,262		
60	SANTA RITA UWD	1.000000	23,770	WI PAYOUT: .0		GAS VAL: 0			GAS VAL: 0		
61	REAGAN CO WSD	1.000000	23,770	RI PAYOUT: .9		PRD VAL: 0			PRD VAL: 0		
				=====		=====					=====
				8/8 VALUE:		23,770	WI TOTAL:		6,510	RI TOTAL:	17,260

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

103,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.3 D B: 1.026 De/Dt: 55.0 / 13.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 2,291
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 9093141 - SAU 31 W-4 FULL WI DECIMAL = .808888 #WELLS: 4
RRC#, WELL#.....: 16271 - RRC DIST...: 07C FULL RI DECIMAL = .191112 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 4.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.91
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/23/2026 MNRLJHAR

LEASE#, NAME.....: 259150 - ROCKER B -10- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 16282 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 10207
OPERATOR#, AGENT#: 945220 - 40

OPERATOR NAME....: WTG EXPLORATION
OIL FIELD#.....: 71656080
OIL FIELD NAME...: PINK DRAW (ELLENBURGER)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	10,100							
01	REAGAN COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101			
02	FM&LR	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	10,100	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	10,100	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	10,100			=====				=====
61	REAGAN CO WSD	1.000000	10,100	8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
100,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.4 D B: .001 De/Dt: 20.0 / 20.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 1,357
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 232610 - RAPE -1- FULL WI DECIMAL = .720000 #WELLS: 1
RRC#, WELL#.....: 16284 - RRC DIST...: 07C FULL RI DECIMAL = .280000 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
65,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.2 D B: 1.024 De/Dt: 13.8 / 8.0
GAS: 10.0 D B: 1.000 De/Dt: 21.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 809
LAST YR GAS PROD: 920

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

```
LEASE#, NAME.....: 320865 - UNIVERSITY -10-10-          FULL WI DECIMAL = .750000          #WELLS:      2
RRC#, WELL#.....:  16290 -          RRC DIST... 07C      FULL RI DECIMAL = .250000          DEPTH: 8500
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME....	-----	-----	-----	-----	-----	-----	-----	-----
PIONEER NATURAL RES.								
85279200								
SPRABERRY (TREND AREA)								

ALT FRZ.:	ALT G\$ RRC:	2	7,179	55,409	0	47.90	2.13	2.13	.00	257906
ALT JOB#:	UNIT.....:	3	6,605	50,977	0	48.58	2.13	2.13	.00	240653
ALT LSE#:	EOR.....:	4	6,075	46,899	0	49.25	2.13	2.13	.00	224395
ALT RRC#:	GRAPH.....:	5	5,588	43,147	0	49.96	2.13	2.13	.00	209382

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,730	36,521	0	50.66	2.13	2.13	.00	179716
---	-----	-----	-----	8	4,351	33,599	0	50.66	2.13	2.13	.00	165316
00	REAGAN COUNTY APPRAI	1.000000	1,103,630	9	4,002	30,911	0	50.66	2.13	2.13	.00	152056
01	REAGAN COUNTY	1.000000	1,103,630		=====	=====	=====					
02	FM&LR	1.000000	1,103,630		51,474	397,385	0					1,901,216

50	REAGAN COUNTY HOSP D	1.000000	1,103,630	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
60	SANTA RITA UWD	1.000000	1,103,630	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
61	REAGAN CO WSD	1.000000	1,103,630	--	-----	-----	-----	-----	-----	-----

	1	96213	0	372673	195700	176,973	165,751	116860
	2	88516	0	346422	195700	150,722	123,829	96132
	3	81436	0	322089	195700	126,389	91,085	79096
	4	74921	0	299316	195700	103,616	65,503	65048
	5	68927	0	278309	195700	82,609	45,809	53524
	6	63413	0	258745	195700	63,045	30,667	44038
	7	58342	0	238058	195700	42,358	18,074	35855
	8	53674	0	218990	195700	23,290	8,717	29188
	9	49380	0	201436	195700	5,736	1,884	23760
*** PARAMETERS ***		=====	=====	=====	=====	=====	=====	=====
		634822	0	2536038	1761300	774.738	551.319	543501

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28				
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLRESV: 10.71	EQUIP VAL: 8,807		
			\$/BBLPROD: 0	WI OIL VAL: 413,312	RI OIL VAL: 407,451	
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.48	WI PAYOUT: 4.0	GAS VAL: 138,006	GAS VAL: 136,049		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.48	RI PAYOUT: 5.0	PRD VAL: 0	PRD VAL: 0		
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5		=====	=====		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	8/8 VALUE: 1,103,630	WI TOTAL: 560,130	RI TOTAL: 543,500		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N					

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
206,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	22.3	D	B:	.001	De/Dt:	8.0	/	8.0
GAS:	172.0	D	B:	.001	De/Dt:	8.0	/	8.0
PRD:		M	B:		De/Dt:		/	

```

PROD WELLS:      2  EQ SCH#: 51  VAL:      14,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNDL):

```

LAST YR WI VAL: 1,063,210
LAST YR RI VAL: 755,500
LAST YR 8/8 VAL: 1,818,710

LAST YR OIL PROD: 9,047
LAST YR GAS PROD: 62,804

REMARKS1:

REMARKS2:

MC1:

MC2 :

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/17/2026 MNRLJHAR

LEASE#, NAME..... 319170 - UNIVERSITY -1-32- FULL WI DECIMAL = .750000 #WELLS: 25
RRC#, WELL#..... 16296 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	152,136	332,350	0	47.24	2.54	2.54	.00	5390178
ALT JOB#:	UNIT.....:	2	103,693	249,256	0	47.90	2.54	2.54	.00	3725171
ALT LSE#:	EOR.....:	3	81,642	204,240	0	48.58	2.54	2.54	.00	2974626
ALT RRC#:	GRAPH.....:		337,471	785,846	0					12,089,975

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	7,524,690	--							
01	REAGAN COUNTY	1.000000	7,524,690	1	633127	0	6023305	3223169*	2,800,136	2,622,579	1888747
02	FM&LR	1.000000	7,524,690	2	474833	0	4200004	3223170*	976,834	802,538	1165501
30	REAGAN COUNTY ISD	1.000000	7,524,690	3	389077	0	3363703	3223170*	140,533	101,277	826036
50	REAGAN COUNTY HOSP D	1.000000	7,524,690								
60	SANTA RITA UWD	1.000000	7,524,690		1497037	0	13587012	9669509	3,917,503	3,526,394	3880284
61	REAGAN CO WSD	1.000000	7,524,690								

\$/BBLRESV:	12.40	EQUIP VAL:	118,023
\$/BBLPROD:	0	WI OIL VAL:	3,137,849
RI OIL VAL:	3,452,747		
WI PAYOUT:	1.9	GAS VAL:	388,542
GAS VAL:	427,534		
RI PAYOUT:	2.4	PRD VAL:	0
PRD VAL:	0		
8/8 VALUE:	7,524,690	WI TOTAL:	3,644,410
RI TOTAL:	3,880,280		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.96
TYPE..(USNPQLHCT).. L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
3,380,315			
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 550.0 D B: 1.500 De/Dt: 40.0 / 8.0
GAS: 1,100.0 D B: 1.500 De/Dt: 30.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 20 EQ SCH#: 51 VAL: 140,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,754,210
LAST YR RI VAL: 18,814,810
LAST YR 8/8 VAL: 54,569,020

LAST YR OIL PROD: 285,415
LAST YR GAS PROD: 542,029
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1: U
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 320850 - UNIVERSITY -10-2- FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 16298 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	174,610	1	88174	0	342774	285000	57,774	54,110	107485
01	REAGAN COUNTY	1.000000	174,610		88174	0	342774	285000	57,774	54,110	107485
02	FM&LR	1.000000	174,610								
30	REAGAN COUNTY ISD	1.000000	174,610				EQUIP VAL:	13,012			
50	REAGAN COUNTY HOSP D	1.000000	174,610				WI OIL VAL:	40,191	RI OIL VAL:	79,836	
60	SANTA RITA UWD	1.000000	174,610				GAS VAL:	13,919	GAS VAL:	27,649	
61	REAGAN CO WSD	1.000000	174,610				PRD VAL:	0	PRD VAL:	0	
								=====			=====
				8/8 VALUE:	174,610		WI TOTAL:	67,120	RI TOTAL:	107,490	

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 9093031 - SAU 30 W-3 FULL WI DECIMAL = .810641 #WELLS: 3
RRC#, WELL#.....: 16321 - RRC DIST...: 07C FULL RI DECIMAL = .189359 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830							
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.23
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.23
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
42,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.2 D	B: 1.500	De/Dt: 10.3 / 8.0
GAS:	1.0 D	B: .001	De/Dt: 8.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 189
LAST YR GAS PROD: 392

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 9093011 - SAU 30 W-1 FULL WI DECIMAL = .809546 #WELLS: 4
RRC#, WELL#.....: 16322 - RRC DIST...: 07C FULL RI DECIMAL = .190454 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.38
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
42,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.067 De/Dt: 16.2 / 8.0
GAS: D B: 1.072 De/Dt: 16.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 198
LAST YR GAS PROD: 349

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 9092911 - SAU 29 W-1 FULL WI DECIMAL = .807887 #WELLS: 2
RRC#, WELL#.....: 16333 - RRC DIST...: 07C FULL RI DECIMAL = .192113 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	4750	0	54669	48450	6,219	5,825	12230
00	REAGAN COUNTY APPRAI	1.000000	24,560		=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	24,560		4750	0	54669	48450	6,219	5,825	12230
02	FM&LR	1.000000	24,560								
30	REAGAN COUNTY ISD	1.000000	24,560		\$/BBLRESV:	5.03	EQUIP VAL:	6,506			
50	REAGAN COUNTY HOSP D	1.000000	24,560		\$/BBLPROD:	0	WI OIL VAL:	5,319	RI OIL VAL:	11,167	
60	SANTA RITA UWD	1.000000	24,560		WI PAYOUT:	.0	GAS VAL:	506	GAS VAL:	1,063	
61	REAGAN CO WSD	1.000000	24,560		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:	24,560	WI TOTAL:	12,330	RI TOTAL:	12,230		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.33
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

51,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.9 D B: .001 De/Dt: 15.0 / 15.0
GAS: 9.0 D B: .001 De/Dt: 20.0 / 20.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 1,200
LAST YR GAS PROD: 2,880

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 319165 - UNIVERSITY -1-27- FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 16336 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	3226	0	112032	112100	-68	-63	35130	
00	REAGAN COUNTY APPRAI	1.000000	48,140		=====	=====	=====	=====	=====	=====	=====	
01	REAGAN COUNTY	1.000000	48,140		3226	0	112032	112100	68-	63-	35130	
02	FM&LR	1.000000	48,140									
30	REAGAN COUNTY ISD	1.000000	48,140		\$/BBLRESV:	.03	EQUIP VAL:	13,012				
50	REAGAN COUNTY HOSP D	1.000000	48,140		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	34,118		
60	SANTA RITA UWD	1.000000	48,140		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,012		
61	REAGAN CO WSD	1.000000	48,140		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	48,140	WI TOTAL:	13,010	RI TOTAL:	35,130		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 4.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.85
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

118,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.8 D B: .999 De/Dt: 8.1 / 8.0
GAS: 3.0 D B: 1.004 De/Dt: 9.8 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,580
LAST YR RI VAL: 37,860
LAST YR 8/8 VAL: 53,440

LAST YR OIL PROD: 3,157
LAST YR GAS PROD: 1,330

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 319171 - UNIVERSITY -1-33- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 16344 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.74
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

46,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.040 De/Dt: 26.4 / 8.0
GAS: D B: 1.026 De/Dt: 12.5 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 7/06/2026 MNRLJHAR

LEASE#, NAME.....: 8016357 - VARIOUS-WEATHERBY -1216- FULL WI DECIMAL = .798132 #WELLS: 16
RRC#, WELL#.....: 16357 - RRC DIST...: 07C FULL RI DECIMAL = .201868 DEPTH: 8500

OPERATOR#, AGENT#: 677770 - 84
OPERATOR NAME....: PRIME OPERATING COMP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	12,462	20,557	0	47.24	2.63	2.63	.00	469864
ALT JOB#:	UNIT.....: X	2	11,403	15,353	0	47.90	2.63	2.63	.00	435943
ALT LSE#:	EOR.....:	3	10,433	12,265	0	48.58	2.63	2.63	.00	404521
ALT RRC#:	GRAPH.....:	4	9,545	10,213	0	49.25	2.63	2.63	.00	375195
		5	8,735	8,754	0	49.96	2.63	2.63	.00	348305

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	52,578	67,142	0	2,033,828

00	REAGAN COUNTY APPRAI	1.000000	532,850	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	532,850	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	532,850							
30	REAGAN COUNTY ISD	1.000000	532,850	1	43151	0	513015	570000	-56,985	-53,371
50	REAGAN COUNTY HOSP D	1.000000	532,850	2	32227	0	468170	456000	12,170	9,999
60	SANTA RITA UWD	1.000000	532,850	3	25745	0	430266	387600	42,666	30,748
61	REAGAN CO WSD	1.000000	532,850	4	21438	0	396633	348840	47,793	30,213
				5	18375	0	366680	348840	17,840	9,892
				140936	0	2174764	2111280	63,484	27,481	419729

\$/BBLRESV:	.61	EQUIP VAL:	85,640
\$/BBLPROD:	0	WI OIL VAL:	25,700
WI PAYOUT:	.0	GAS VAL:	1,781
RI PAYOUT:	3.6	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 532,850 WI TOTAL: 113,120 RI TOTAL: 419,730

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.07
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
600,000			
1			
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 35.7 D B: .001 De/Dt: 8.5 / 8.0
GAS: 67.0 D B: 1.008 De/Dt: 28.6 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 16 EQ SCH#: 51 VAL: 112,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 266,470
LAST YR RI VAL: 564,720
LAST YR 8/8 VAL: 831,190

LAST YR OIL PROD: 13,981
LAST YR GAS PROD: 28,516

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 319172 - UNIVERSITY -1-34- FULL WI DECIMAL = .750000 #WELLS: 5
RRC#, WELL#.....: 16375 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	65,650	1	2,319	5,887	0	47.24	3.20	3.20	.00	82162
01	REAGAN COUNTY	1.000000	65,650	2	1,958	5,343	0	47.90	3.19	3.19	.00	70341
02	FM&LR	1.000000	65,650		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	65,650		4,277	11,230	0					152,503
50	REAGAN COUNTY HOSP D	1.000000	65,650									
60	SANTA RITA UWD	1.000000	65,650									
61	REAGAN CO WSD	1.000000	65,650									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					14129	0	96291	96288	3	2	30194	
					12783	0	83124	96288	-13,164	-10,815	23067	
					=====	=====	=====	=====	=====	=====	=====	
					26912	0	179415	192576	13,161-	10,813-	53261	
					\$/BBLRESV: 2.87		EQUIP VAL: 12,392					
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 45,272			
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 7,989			
					RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0			
								=====			=====	
					8/8 VALUE: 65,650		WI TOTAL: 12,390		RI TOTAL: 53,260			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 2
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.73
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

101,356

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.0 D B: 1.002 De/Dt: 16.9 / 8.0
GAS: 17.0 D B: 1.006 De/Dt: 9.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 44,470
LAST YR RI VAL: 84,950
LAST YR 8/8 VAL: 129,420

LAST YR OIL PROD: 2,564
LAST YR GAS PROD: 6,482

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 320864 - UNIVERSITY -10-9- FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 16379 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	8,953	98,875	0	47.24	2.02	2.02	.00	317205
ALT JOB#:	UNIT.....:	2	7,962	87,675	0	47.90	2.02	2.02	.00	286035
ALT LSE#:	EOR.....:	3	7,166	78,781	0	48.58	2.02	2.02	.00	261093
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
		24,081	265,331	0						864,333

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	490,930	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	490,930	1	149796	0	467001	403750	63,251	59,240	146439
02	FM&LR	1.000000	490,930	2	132828	0	418863	363375	55,488	45,587	116235
30	REAGAN COUNTY ISD	1.000000	490,930	3	119353	0	380446	363375	17,071	12,303	93427
50	REAGAN COUNTY HOSP D	1.000000	490,930	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	490,930		401977	0	1266310	1130500	135,810	117,130	356101
61	REAGAN CO WSD	1.000000	490,930								

\$/BBLRESV:	4.43	EQUIP VAL:	17,703		
\$/BBLPROD:	0	WI OIL VAL:	79,948	RI OIL VAL:	243,060
WI PAYOUT:	2.9	GAS VAL:	37,182	GAS VAL:	113,040
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	490,930	WI TOTAL:	134,830	RI TOTAL:	356,100

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.36
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
500,000			
15.0 1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 26.2 D B: 1.500 De/Dt: 12.0 / 10.0
GAS: 289.0 D B: 1.030 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 277,340
LAST YR RI VAL: 589,660
LAST YR 8/8 VAL: 867,000

LAST YR OIL PROD: 11,207
LAST YR GAS PROD: 149,067

REMARKS1:
REMARKS2:
MC1: U
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 249860 - RINGO -14- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 16383 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000								
01	REAGAN COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0		
02	FM&LR	1.000000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000		RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:	0
60	SANTA RITA UWD	1.000000					=====			=====
61	REAGAN CO WSD	1.000000		8/8 VALUE:		0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
83,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REMOVED TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 320976 - UNIVERSITY -12-12- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 16384 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 703827 - 298
OPERATOR NAME....: REVERENCE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	13,660							
01	REAGAN COUNTY	1.000000	13,660	\$/BBLRESV:	.00	EQUIP VAL:	13,663			
02	FM&LR	1.000000	13,660	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	13,660	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	13,660	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	13,660			=====				=====
61	REAGAN CO WSD	1.000000	13,660	8/8 VALUE:	13,660	WI TOTAL:	13,660	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
103,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	3.4 D	B: 1.031	De/Dt: 28.2 / 8.0
GAS:	D	B: .001	De/Dt: 8.0 /
PRD:	M	B:	De/Dt: /

PROD WELLS:	2	EQ SCH#:	51	VAL:	14,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 1,311
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 360009 - ROCKER B -Z10A- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 16395 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.61
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: .001 De/Dt: 8.0 / 8.0
GAS: 7.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 329
LAST YR GAS PROD: 2,724

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 360010 - ROCKER B -Z11-12- FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 16396 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0					0
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.16
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

50,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 1.0 D B: 1.010 De/Dt: 15.0 / 10.0
GAS: 9.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 311
LAST YR GAS PROD: 2,773

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 360011 - ROCKER B -Z16- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 16397 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	16,250	1	5772	0	23452	20900	2,552	2,391	7354
01	REAGAN COUNTY	1.000000	16,250		5772	0	23452	20900	2,552	2,391	7354
02	FM&LR	1.000000	16,250								
30	REAGAN COUNTY ISD	1.000000	16,250		\$/BBLRESV:	4.82	EQUIP VAL:		6,506		
50	REAGAN COUNTY HOSP D	1.000000	16,250		\$/BBLPROD:	0	WI OIL VAL:		1,803	RI OIL VAL:	5,544
60	SANTA RITA UWD	1.000000	16,250		WI PAYOUT:	.0	GAS VAL:		588	GAS VAL:	1,810
61	REAGAN CO WSD	1.000000	16,250		RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:	0
								=====			=====
					8/8 VALUE:	16,250	WI TOTAL:		8,900	RI TOTAL:	7,350

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.7 D B: 1.001 De/Dt: 32.7 / 8.0
GAS: 22.0 D B: 1.026 De/Dt: 45.4 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,960
LAST YR RI VAL: 10,060
LAST YR 8/8 VAL: 26,020

LAST YR OIL PROD: 621
LAST YR GAS PROD: 4,020

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST				RRC C0#: 383 REAGAN				LAST UPDATE: 2/26/2026 MNRLJHAR			
LEASE#, NAME.....: 302001 - THOMAS -3-				FULL WI DECIMAL = .762501				#WELLS: 2			
RRC#, WELL#.....: 16426 - RRC DIST..: 07C				FULL RI DECIMAL = .237499				DEPTH: 8500			
OPERATOR#, AGENT#: 677770 - 84											
OPERATOR NAME....: PRIME OPERATING COMP				8/8 ANNUAL				8/8 ANNUAL			
OIL FIELD#.....: 85279200				YR OIL PRDCTN				GAS PRDCTN			
OIL FIELD NAME...: SPRABERRY (TREND AREA)				-----				-----			
				=====				=====			
ALT FRZ.: ALT G\$ RRC:				0				0			
ALT JOB#: UNIT.....:											
ALT LSE#: EOR.....:											
ALT RRC#: GRAPH.....:				YR				WI GAS			
				-----				-----			
				=====				=====			
JUR JURISDICTION NAME PERCENT 8/8 VALUE				0				0			
				0				0			
00 REAGAN COUNTY APPRAI 1.000000 13,660				\$/BBLRESV: .00				EQUIP VAL: 13,663			
01 REAGAN COUNTY 1.000000 13,660				\$/BBLPROD: 0				WI OIL VAL: 0			
02 FM&LR 1.000000 13,660				WI PAYOUT: .0				GAS VAL: 0			
30 REAGAN COUNTY ISD 1.000000 13,660				RI PAYOUT: .0				PRD VAL: 0			
50 REAGAN COUNTY HOSP D 1.000000 13,660											
60 SANTA RITA UWD 1.000000 13,660											
61 REAGAN CO WSD 1.000000 13,660				8/8 VALUE: 13,660				WI TOTAL: 13,660			
								RI TOTAL: 0			

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/09/2026 MNRLJHAR

LEASE#, NAME.....: 320969 - UNIVERSITY -12-9- FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 16437 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 703827 - 298
OPERATOR NAME....: REVERENCE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	5,864	19,753	0	47.24	2.49	2.49	.00	207762
ALT JOB#:	UNIT.....:	2	4,930	15,598	0	47.90	2.49	2.49	.00	177110
ALT LSE#:	EOR.....:		10,794	35,351	0					384,872
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	197,910	1	36889	0	244651	200897	43,754	40,979	76716
01	REAGAN COUNTY	1.000000	197,910	2	29129	0	206239	200897	5,342	4,388	57232
02	FM&LR	1.000000	197,910								
30	REAGAN COUNTY ISD	1.000000	197,910		66018	0	450890	401794	49,096	45,367	133948
50	REAGAN COUNTY HOSP D	1.000000	197,910								
60	SANTA RITA UWD	1.000000	197,910		\$/BBLRESV: 4.78		EQUIP VAL: 18,589				
61	REAGAN CO WSD	1.000000	197,910		\$/BBLPROD: 0		WI OIL VAL: 38,724		RI OIL VAL: 114,336		
					WI PAYOUT: .0		GAS VAL: 6,643		GAS VAL: 19,612		
					RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0		
					8/8 VALUE:	197,910	WI TOTAL:	63,960		RI TOTAL:	133,950

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.90
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
211,471			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 17.7 D B: 1.000 De/Dt: 17.2 / 8.0
GAS: 62.0 D B: 1.005 De/Dt: 23.3 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 525,740
LAST YR RI VAL: 480,650
LAST YR 8/8 VAL: 1,006,390

LAST YR OIL PROD: 6,682
LAST YR GAS PROD: 21,745

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 252185 - RINGO -7- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 16438 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
60	SANTA RITA UWD	1.000000									
61	REAGAN CO WSD	1.000000									

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

55,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REMOVED TY26
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 9093621 - SAU 36 W-2 FULL WI DECIMAL = .788489 #WELLS: 3
RRC#, WELL#.....: 16463 - 1 RRC DIST...: 07C FULL RI DECIMAL = .211511 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 4.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.28
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
59,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 9093611 - SAU 36 W-1 FULL WI DECIMAL = .787721 #WELLS: 2
RRC#, WELL#.....: 16464 - RRC DIST...: 07C FULL RI DECIMAL = .212279 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0					0
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.92
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 360046 - UNIVERSITY -58-32- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 16481 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	21,591	33,300	0	47.24	2.80	2.80	.00	764969
ALT JOB#:	UNIT.....:	2	15,540	24,995	0	47.90	2.79	2.79	.00	558275
ALT LSE#:	EOR.....:	3	12,152	19,990	0	48.58	2.79	2.79	.00	442758
ALT RRC#:	GRAPH.....:	4	9,976	16,640	0	49.25	2.79	2.79	.00	368489
		5	8,461	14,246	0	49.96	2.79	2.79	.00	317034

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	67,720	109,171	0	2,451,525

00	REAGAN COUNTY APPRAI	1.000000	1,562,690	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	1,562,690	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	1,562,690							
30	REAGAN COUNTY ISD	1.000000	1,562,690	1	69930	0	834899	336300	498,599	466,983
50	REAGAN COUNTY HOSP D	1.000000	1,562,690	2	52302	0	610577	336300	274,277	225,337
60	SANTA RITA UWD	1.000000	1,562,690	3	41829	0	484587	336300	148,287	106,866
61	REAGAN CO WSD	1.000000	1,562,690	4	34819	0	403308	336300	67,008	42,360
				5	29810	0	346844	336300	10,544	5,847
				228690	0	2680215	1681500	998,715	847,393	704593

\$/BBLRESV:	15.26	EQUIP VAL:	10,705
\$/BBLPROD:	0	WI OIL VAL:	775,088
WI PAYOUT:	2.6	GAS VAL:	72,304
RI PAYOUT:	3.5	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 1,562,690 WI TOTAL: 858,100 RI TOTAL: 704,590

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.26
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
354,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 72.2 D B: 1.000 De/Dt: 32.0 / 13.0
GAS: 108.0 D B: .972 De/Dt: 28.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,015,960
LAST YR RI VAL: 780,190
LAST YR 8/8 VAL: 1,796,150

LAST YR OIL PROD: 18,894
LAST YR GAS PROD: 36,340

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 320821 - UNIVERSITY -10-1- FULL WI DECIMAL = .750000 #WELLS: 9
RRC#, WELL#.....: 16484 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	2,627,920	1	36,099	361,400	0	47.24	2.35	2.35	.00	1278988
01	REAGAN COUNTY	1.000000	2,627,920	2	31,648	332,488	0	47.90	2.35	2.35	.00	1136954
02	FM&LR	1.000000	2,627,920	3	28,180	305,889	0	48.58	2.34	2.34	.00	1026738
30	REAGAN COUNTY ISD	1.000000	2,627,920	4	25,396	281,418	0	49.25	2.34	2.34	.00	938065
50	REAGAN COUNTY HOSP D	1.000000	2,627,920									
60	SANTA RITA UWD	1.000000	2,627,920									
61	REAGAN CO WSD	1.000000	2,627,920									
					121,323	1,281,195	0					4,380,745

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00							
01							
02	636968	0	1915956	1425000	490,956	459,824	600792
30	586010	0	1722964	1425000	297,964	244,799	478123
50	536835	0	1563573	1425000	138,573	99,865	383971
60	493889	0	1431954	1425000	6,954	4,396	311197
61							
	2253702	0	6634447	5700000	934,447	808,884	1774083

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.73
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
1,500,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 106.2 D B: 1.006 De/Dt: 13.1 / 8.0
GAS: 1,032.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 8 EQ SCH#: 51 VAL: 56,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,752,850
LAST YR RI VAL: 2,951,260
LAST YR 8/8 VAL: 4,704,110

LAST YR OIL PROD: 43,151
LAST YR GAS PROD: 382,709

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 360048 - HUGHES CHARLES -21- FULL WI DECIMAL = .750000 #WELLS: 7
RRC#, WELL#.....: 16502 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 677770 - 84
OPERATOR NAME....: PRIME OPERATING COMP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
-----				1	50713	0	117463	220400	-102,937	-96,410	36833			
00	REAGAN COUNTY APPRAI	1.000000	82,370	=====	=====	=====	=====	=====	=====	=====	=====			
01	REAGAN COUNTY	1.000000	82,370		50713	0	117463	220400	102,937-	96,410-	36833			
02	FM&LR	1.000000	82,370											
30	REAGAN COUNTY ISD	1.000000	82,370		\$/BBLRESV: 38.77		EQUIP VAL:	45,542						
50	REAGAN COUNTY HOSP D	1.000000	82,370		\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:	20,931				
60	SANTA RITA UWD	1.000000	82,370		WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	15,902				
61	REAGAN CO WSD	1.000000	82,370		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0				
								=====		=====				
				8/8 VALUE:	82,370	WI TOTAL:	45,540	RI TOTAL:	36,830					

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.26
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

232,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.8 D B: .964 De/Dt: 20.0 / 8.0
GAS: 107.0 D B: .990 De/Dt: 20.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 51 VAL: 49,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 125,450
LAST YR RI VAL: 99,500
LAST YR 8/8 VAL: 224,950

LAST YR OIL PROD: 3,738
LAST YR GAS PROD: 38,915

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/12/2026 MNRLJHAR

LEASE#, NAME.....: 360003 - SUGG A FULL WI DECIMAL = .750000 #WELLS: 129
RRC#, WELL#.....: 16507 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	19,037,130	1	149,597	7,740,508	0	47.24	1.04	1.04	.00	5300222
01	REAGAN COUNTY	1.000000	19,037,130	2	121,476	6,322,505	0	47.90	1.04	1.04	.00	4364025
02	FM&LR	1.000000	19,037,130	3	101,237	5,341,834	0	48.58	1.03	1.03	.00	3688570
30	REAGAN COUNTY ISD	1.000000	19,037,130	4	86,091	4,623,260	0	49.25	1.03	1.03	.00	3179986
50	REAGAN COUNTY HOSP D	1.000000	19,037,130									
60	SANTA RITA UWD	1.000000	19,037,130									
61	REAGAN CO WSD	1.000000	19,037,130									
					458,401	24,028,107	0					16,532,803

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	18667185	0	35199988	24700000	10,499,988	9,038,801	9661143
				\$/BBLRESV: 12.35	EQUIP VAL: 337,210		
				\$/BBLPROD: 0	WI OIL VAL: 4,245,362	RI OIL VAL: 4,537,665	
				WI PAYOUT: 2.7	GAS VAL: 4,793,430	GAS VAL: 5,123,468	
				RI PAYOUT: 3.1	PRD VAL: 0	PRD VAL: 0	
				8/8 VALUE: 19,037,130	WI TOTAL: 9,376,000	RI TOTAL: 9,661,130	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.21
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
6,500,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 458.6 D B: .681 De/Dt: 20.0 / 8.0
GAS: 23,758.0 D B: .983 De/Dt: 20.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 60 EQ SCH#: 51 VAL: 420,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 33,813,290
LAST YR RI VAL: 26,687,660
LAST YR 8/8 VAL: 60,500,950

LAST YR OIL PROD: 174,554
LAST YR GAS PROD: 8,697,722

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 360022 - HUGHES "195" FULL WI DECIMAL = .800000 #WELLS: 5
RRC#, WELL#.....: 16508 - RRC DIST...: 07C FULL RI DECIMAL = .200000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.58
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

75,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 360055 - MUSTANG DRAW FULL WI DECIMAL = .750000 #WELLS: 80
RRC#, WELL#.....: 16520 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	79,872	1,605,067	0	47.24	1.29	1.29	.00
ALT RRC#:	GRAPH.....:	2	68,015	1,380,337	0	47.90	1.29	1.29	.00
		3	59,265	1,210,894	0	48.58	1.29	1.29	.00
		4	52,535	1,078,555	0	49.25	1.29	1.29	.00
		=====	=====	=====					=====
			259,687	5,274,853	0				9,373,136

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
00	REAGAN COUNTY APPRAI	.959000	5,146,190	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
01	REAGAN COUNTY	.959000	5,146,190	--	----	----	----	----	----	----
02	FM&LR	.959000	5,146,190	1	1552902	0	4382767	4275000	107,767	101,378
30	REAGAN COUNTY ISD	.959000	5,146,190	2	1335476	0	3778915	3206250	572,665	476,744
50	REAGAN COUNTY HOSP D	.959000	5,146,190	3	1171540	0	3330860	2725313	605,547	446,119
60	SANTA RITA UWD	.959000	5,146,190	4	1043502	0	2984014	2725313	258,701	168,665
61	REAGAN CO WSD	.959000	5,146,190	=====	=====	=====	=====	=====	=====	=====
				5103420	0	14476556	12931876	1,544,680	1,192,906	3948502

\$/BBLRESV:	3.97	EQUIP VAL:	224,806		
\$/BBLPROD:	0	WI OIL VAL:	772,371	RI OIL VAL:	2,556,537
WI PAYOUT:	3.5	GAS VAL:	420,534	GAS VAL:	1,391,961
RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	5,366,210	WI TOTAL:	1,417,710	RI TOTAL:	3,948,500

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
4,500,000			
-----	-----	-----	-----
1			
25.0	1		
15.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 239.1 D B: 1.031 De/Dt: 16.0 / 8.0
GAS: 4,775.0 D B: 1.001 De/Dt: 15.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 40 EQ SCH#: 51 VAL: 280,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,343,480
LAST YR RI VAL: 6,485,310
LAST YR 8/8 VAL: 8,828,790

LAST YR OIL PROD: 84,641
LAST YR GAS PROD: 1,687,964

REMARKS1: 95.9% REAGAN, 4.1% IRION TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 360015 - SCOTT -178- FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 16548 - RRC DIST...: 07C FULL RI DECIMAL = .187500 DEPTH: 8500
OPERATOR#, AGENT#: 238732 - 40

OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 4.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.93
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
29,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 51	VAL:	7,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 360049 - HUNT FULL WI DECIMAL = .750000 #WELLS: 17
RRC#, WELL#.....: 16551 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 677770 - 84
OPERATOR NAME....: PRIME OPERATING COMP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	109,300							
01	REAGAN COUNTY	1.000000	109,300	\$/BBLRESV:	.00	EQUIP VAL:	109,301			
02	FM&LR	1.000000	109,300	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	109,300	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	109,300	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	109,300							
61	REAGAN CO WSD	1.000000	109,300	8/8 VALUE:	109,300	WI TOTAL:	109,300	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
183,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.1 D	B: 1.500	De/Dt: 18.1 / 8.0
GAS:	D	B: .001	De/Dt: 8.0 /
PRD:	M	B:	De/Dt: /

PROD WELLS:	16	EQ SCH#:	51	VAL:	112,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 109,300
LAST YR RI VAL:
LAST YR 8/8 VAL: 109,300

LAST YR OIL PROD: 343
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 360032 - UNIVERSITY -2-10A- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 16565 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	3,798	0	0	47.24	2.68	2.68	.00	134563
ALT JOB#:	UNIT.....:	2	2,452	0	0	47.90	2.68	2.68	.00	88088
ALT LSE#:	EOR.....:	3	1,810	0	0	48.58	2.68	2.68	.00	65947
ALT RRC#:	GRAPH.....:	4	1,435	0	0	49.25	2.68	2.68	.00	53005
		5	1,188	0	0	49.96	2.67	2.67	.00	44514

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	10,683	0	0				386,117

00	REAGAN COUNTY APPRAI	1.000000	266,140	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	266,140	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	266,140							
30	REAGAN COUNTY ISD	1.000000	266,140	1	0	134563	39900	94,663	88,660	42195
50	REAGAN COUNTY HOSP D	1.000000	266,140	2	0	88088	39900	48,188	39,590	24445
60	SANTA RITA UWD	1.000000	266,140	3	0	65947	39900	26,047	18,771	16195
61	REAGAN CO WSD	1.000000	266,140	4	0	53005	39900	13,105	8,285	11519
				5	0	44514	39900	4,614	2,559	8561
				0	0	386117	199500	186,617	157,865	102915

\$/BBLRESV:	19.70	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	157,865	RI OIL VAL:	102,915
WI PAYOUT:	2.8	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 266,140 WI TOTAL: 163,220 RI TOTAL: 102,920

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
42,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.8 D B: .987 De/Dt: 41.6 / 8.0
GAS: D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 6,474
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 360041 - UNIVERSITY -24- FULL WI DECIMAL = .784000 #WELLS: 1
RRC#, WELL#.....: 16574 - RRC DIST...: 07C FULL RI DECIMAL = .216000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 1.016 De/Dt: 16.2 / 8.0
GAS: D B: .997 De/Dt: 18.3 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 106
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 9093241 - SAU 32 W-4 FULL WI DECIMAL = .778680 #WELLS: 5
RRC#, WELL#.....: 16585 - RRC DIST...: 07C FULL RI DECIMAL = .221320 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0					0
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.36
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
85,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 3.6 D B: .974 De/Dt: 10.0 / 10.0
GAS: 34.0 D B: 1.018 De/Dt: 23.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 1,004
LAST YR GAS PROD: 12,095

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST				RRC C0#: 383 REAGAN				LAST UPDATE: 4/17/2026 MNRLJHAR												
LEASE#, NAME.....: 360033 - UNIVERSITY -2-20-				FULL WI DECIMAL = .750000				#WELLS: 48												
RRC#, WELL#.....: 16589 - RRC DIST...: 07C				FULL RI DECIMAL = .250000				DEPTH: 8500												
OPERATOR#, AGENT#: 665748 - 40																				
OPERATOR NAME.....: PIONEER NATURAL RES.																				
OIL FIELD#.....: 85279200																				
OIL FIELD NAME....: SPRABERRY (TREND AREA)																				
				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRICE	PRICE	PRD	PRICE	WI	OIL	REVENUE
				1	180,035		777,791		0		47.24	2.58	2.58		.00				6378640	
ALT FRZ.: ALT G\$ RRC:				2	147,167		669,019		0		47.90	2.58	2.58		.00				5286974	
ALT JOB#: UNIT.....:				3	124,550		587,159		0		48.58	2.58	2.58		.00				4537979	
ALT LSE#: EOR.....:				4	108,023		523,303		0		49.25	2.58	2.58		.00				3990100	
ALT RRC#: GRAPH.....:				5	95,408		470,973		0		49.96	2.58	2.58		.00				3574938	
				6	85,459		423,876		0		50.66	2.58	2.58		.00				3247015	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	77,406		381,488		0		50.66	2.58	2.58		.00				2941041	
---	-----	-----	-----	8	70,757		343,339		0		50.66	2.58	2.58		.00				2688412	
00	REAGAN COUNTY APPRAI	1.000000	16,584,880	9	65,096		309,005		0		50.66	2.58	2.58		.00				2473323	
01	REAGAN COUNTY	1.000000	16,584,880	10	59,888		278,105		0		50.66	2.58	2.58		.00				2275445	
02	FM&LR	1.000000	16,584,880	11	55,097		250,295		0		50.66	2.58	2.58		.00				2093411	
30	REAGAN COUNTY ISD	1.000000	16,584,880	12	50,689		225,266		0		50.66	2.58	2.58		.00				1925929	
50	REAGAN COUNTY HOSP D	1.000000	16,584,880	13	46,634		202,739		0		50.66	2.58	2.58		.00				1771859	
60	SANTA RITA UWD	1.000000	16,584,880	14	42,903		182,465		0		50.66	2.58	2.58		.00				1630099	
61	REAGAN CO WSD	1.000000	16,584,880	15	39,471		164,219		0		50.66	2.58	2.58		.00				1499701	
				16	36,313		147,797		0		50.66	2.58	2.58		.00				1379712	
				17	33,408		133,017		0		50.66	2.58	2.58		.00				1269337	
				18	30,735		119,715		0		50.66	2.58	2.58		.00				1167776	
				19	28,276		107,744		0		50.66	2.58	2.58		.00				1074347	
				20	26,014		96,970		0		50.66	2.58	2.58		.00				988402	
				21	23,933		87,273		0		50.66	2.58	2.58		.00				909334	
				22	22,018		78,546		0		50.66	2.58	2.58		.00				836574	
				23	20,257		70,691		0		50.66	2.58	2.58		.00				769665	
				24	18,636		63,622		0		50.66	2.58	2.58		.00				708075	
*** PARAMETERS ***				25	17,145		57,260		0		50.66	2.58	2.58		.00				651424	
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28				26	15,773		51,534		0		50.66	2.58	2.58		.00				599295	
YRS FLAT: FMVF: 8/8 RES:				27	14,511		46,381		0		50.66	2.58	2.58		.00				551345	
				28	13,350		41,743		0		50.66	2.58	2.58		.00				507233	
				=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.01				1,548,952	6,891,335	0													57,727,385	
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.01																				
TYPE..(USNPQLHCT).. L GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET									
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE									
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	-----	-----	-----	-----	-----	-----	-----									
				1	1505026	0	7883666	6525000*	1,358,666	1,272,513	2472107									
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	1294552	0	6581526	5598750*	982,776	807,419	1826374									
-----				3	1136153	0	5674132	5073875*	600,257	432,587	1393416									
6,500,000				4	1012591	0	5002691	4251488	751,203	474,888	1087201									
-----				5	911333	0	4486271	3826339	659,932	365,952	862800									
1				6	820200	0	4067215	3443705	623,510	303,294	692226									
15.0 1				7	738179	0	3679220	3099335	579,885	247,437	554152									
10.0 1				8	664361	0	3352773	2789402	563,371	210,864	446880									
10.0				9	597925	0	3071248	2510462	560,786	184,123	362264									
				10	538133	0	2813578	2259416	554,162	159,604	293691									
ALT JAN 1 HYPERBOLIC FORECAST:				11	484321	0	2577732	2033474	544,258	137,501	238122									
OIL: 552.7 D B: 1.024 De/Dt: 20.0 / 8.0				12	435890	0	2361819	1830127	531,692	117,828	193071									
GAS: 2,314.0 D B: 1.019 De/Dt: 15.0 / 10.0				13	392300	0	2164159	1647114	517,045	100,513	156562									
PRD: M B: De/Dt: /				14	353070	0	1983169	1482403	500,766	85,391	126963									
				15	317764	0	1817465	1334163	483,302	72,292	102971									
				16	285987	0	1665699	1200747	464,952	61,007	83512									
PROD WELLS: 31 EQ SCH#: 51 VAL: 217,000				17	257388	0	1526725	1080672	446,053	51,340	67740									
SERV WELLS: EQ SCH#: VAL:				18	231649	0	1399425	972605	426,820	43,092	54951									
INJ WELLS: EQ SCH#: VAL:				19	208485	0	1282832	875345	407,487	36,087	44574									
COMPRESSRS: HP: VAL:				20	187637	0	1176039	787811	388,228	30,162	36163									
OTHER EQ VALUE(RCNLD):				21	168873	0	1078207	709030	369,177	25,159	29342									
				22	151987	0	988561	638127	350,434	20,949	23807									
				23	136787	0	906452	574314	332,138	17,417	19317									
LAST YR WI VAL: 26,444,630				24	123109	0	831184	516883	314,301	14,458	15676									
LAST YR RI VAL: 22,292,730				25	110798	0	762222	465195	297,027	11,985	12721									
LAST YR 8/8 VAL: 48,737,360				26	99718	0	699013	418676	280,337	9,921	10325									
				27	89747	0	641092	376808	264,284	8,206	8379									
				28	80773	0	588006	339127	248,879	6,777	6801									
LAST YR OIL PROD: 260,279				=====	=====	=====	=====	=====	=====	=====	=====									
LAST YR GAS PROD: 1,423,286				13334736	0	71062121	5666039314	401,728	5,308,766	11222108										
* CAPITAL EXPENDITURE INCLUDED																				
REMARKS1:																				
REMARKS2:																				
MC1:																				
MC2:																				

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 9093231 - SAU 32 W-3 FULL WI DECIMAL = .773943 #WELLS: 3
RRC#, WELL#.....: 16594 - RRC DIST...: 07C FULL RI DECIMAL = .226057 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 8.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.27
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

65,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST				RRC C0#: 383 REAGAN				LAST UPDATE: 3/23/2026 MNRLJHAR						
LEASE#, NAME.....: 360057 - ROCKER B -14-				FULL WI DECIMAL = .750000				#WELLS: 1						
RRC#, WELL#.....: 16621 - RRC DIST...: 07C				FULL RI DECIMAL = .250000				DEPTH: 10071						
OPERATOR#, AGENT#: 945220 - 40														
OPERATOR NAME....: WTG EXPLORATION														
OIL FIELD#.....: 71656300														
OIL FIELD NAME...: PINK DRAW (FUSSELMAN)														
				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN		GAS PRDCTN		PRD PRDCTN		PRICE	PRICE	PRICE	PRICE	REVENUE
				-----		-----		-----		-----	-----	-----	-----	-----
				=====		=====		=====						=====
ALT FRZ.:		ALT G\$ RRC:		0		0		0						0
ALT JOB#:		UNIT.....:												
ALT LSE#:		EOR.....:												
ALT RRC#:		GRAPH.....:		YR	WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET		
					REVENUE	REVENUE	REVENUE	EXPENSES		REVENUE	REVENUE	REVENUE		
				-----		-----		-----		-----	-----	-----	-----	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====		=====		=====		=====	=====	=====	=====	
				0		0		0		0	0	0	0	
00	REAGAN COUNTY APPRAI	1.000000	10,100											
01	REAGAN COUNTY	1.000000	10,100	\$/BBLRESV:		.00	EQUIP VAL:		10,101					
02	FM&LR	1.000000	10,100	\$/BBLPROD:		0	WI OIL VAL:		0	RI OIL VAL:		0		
30	REAGAN COUNTY ISD	1.000000	10,100	WI PAYOUT:		.0	GAS VAL:		0	GAS VAL:		0		
50	REAGAN COUNTY HOSP D	1.000000	10,100	RI PAYOUT:		.0	PRD VAL:		0	PRD VAL:		0		
60	SANTA RITA UWD	1.000000	10,100											
61	REAGAN CO WSD	1.000000	10,100	8/8 VALUE:		10,100	WI TOTAL:		10,100	RI TOTAL:		0		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			
	100.0 99		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 4.0 D B: 1.032 De/Dt: 30.9 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 942
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 9094041 - SAU 40 W-4 FULL WI DECIMAL = .765048 #WELLS: 4
RRC#, WELL#.....: 16632 - RRC DIST...: 07C FULL RI DECIMAL = .234952 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	13,660							
01	REAGAN COUNTY	1.000000	13,660	\$/BBLRESV:	.00	EQUIP VAL:	13,663			
02	FM&LR	1.000000	13,660	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	13,660	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	13,660	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	13,660			=====				=====
61	REAGAN CO WSD	1.000000	13,660	8/8 VALUE:	13,660	WI TOTAL:	13,660	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.44
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.44
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
80,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.2 D	B: .999	De/Dt: 17.0 / 8.0
GAS:	12.0 D	B: 1.500	De/Dt: 24.2 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	2	EQ SCH#:	51	VAL:	14,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	13,660
LAST YR RI VAL:	
LAST YR 8/8 VAL:	13,660

LAST YR OIL PROD:	748
LAST YR GAS PROD:	5,208

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/23/2026 MNRLJHAR

LEASE#, NAME.....: 360056 - ROCKER B -5- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 16637 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 9988
OPERATOR#, AGENT#: 945220 - 40

OPERATOR NAME....: WTG EXPLORATION
OIL FIELD#.....: 71656300
OIL FIELD NAME...: PINK DRAW (FUSSELMAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: L	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
87,500			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	4.5 D	B: .001	De/Dt: 8.0 /
GAS:	D	B: .001	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 1,748
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 360050 - PRIME KILE "A" FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 16639 - RRC DIST...: 07C FULL RI DECIMAL = .200000 DEPTH: 8500

OPERATOR#, AGENT#: 302589 - 515
OPERATOR NAME....: GHS ENERGY OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000								
01	REAGAN COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0		
02	FM&LR	1.000000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000		RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:	0
60	SANTA RITA UWD	1.000000					=====			=====
61	REAGAN CO WSD	1.000000		8/8 VALUE:		0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: 88.18	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
46,500			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	D B:	.001 De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME..... 360036 - UNIVERSITY -10-3- FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#..... 16648 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	9,105	58,819	0	47.24	2.49	2.49	.00	322590
ALT JOB#:	UNIT.....:	2	7,829	50,588	0	47.90	2.49	2.49	.00	281257
ALT LSE#:	EOR.....:	3	6,871	44,392	0	48.58	2.49	2.49	.00	250345
ALT RRC#:	GRAPH.....:	4	6,120	39,555	0	49.25	2.49	2.49	.00	226058

29,925 193,354 0 1,080,250

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	660,570	1	109844	0	432434	285000	147,434	138,085	135600
01	REAGAN COUNTY	1.000000	660,570	2	94473	0	375730	285000	90,730	74,541	104265
02	FM&LR	1.000000	660,570	3	82902	0	333247	285000	48,247	34,771	81837
30	REAGAN COUNTY ISD	1.000000	660,570	4	73869	0	299927	285000	14,927	9,436	65181
50	REAGAN COUNTY HOSP D	1.000000	660,570								
60	SANTA RITA UWD	1.000000	660,570								
61	REAGAN CO WSD	1.000000	660,570								
					361088	0	1441338	1140000	301,338	256,833	386883

\$/BBLRESV:	8.58	EQUIP VAL:	16,860
\$/BBLPROD:	0	WI OIL VAL:	192,490
WI PAYOUT:	2.7	GAS VAL:	64,342
RI PAYOUT:	3.1	PRD VAL:	0
8/8 VALUE:	660,570	WI TOTAL:	273,690
		RI TOTAL:	386,880

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.91
TYPE..(USNPQLHCT).. L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

300,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 27.1 D B: 1.016 De/Dt: 15.0 / 8.0
GAS: 175.0 D B: 1.014 De/Dt: 15.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,067,600
LAST YR RI VAL: 1,091,340
LAST YR 8/8 VAL: 2,158,940

LAST YR OIL PROD: 13,041
LAST YR GAS PROD: 78,464

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 360064 - PRIME KILE "B" FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 16649 - RRC DIST...: 07C FULL RI DECIMAL = .200000 DEPTH: 8632

OPERATOR#, AGENT#: 302589 - 515
OPERATOR NAME....: GHS ENERGY OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000								
01	REAGAN COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0		
02	FM&LR	1.000000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000		RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:	0
60	SANTA RITA UWD	1.000000					=====			=====
61	REAGAN CO WSD	1.000000		8/8 VALUE:		0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: 88.06 ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
8,300			
-----	-----	-----	-----
	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 360065 - PRIME KILE FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 16650 - RRC DIST...: 07C FULL RI DECIMAL = .200000 DEPTH: 8625

OPERATOR#, AGENT#: 677770 - 84
OPERATOR NAME....: PRIME OPERATING COMP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00 REAGAN COUNTY APPRAI 1.000000 13,660
01 REAGAN COUNTY 1.000000 13,660 \$/BBLRESV: .00 EQUIP VAL: 13,663
02 FM&LR 1.000000 13,660 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 13,660 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 13,660 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD 1.000000 13,660
61 REAGAN CO WSD 1.000000 13,660 8/8 VALUE: 13,660 WI TOTAL: 13,660 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
83,500			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: 1.000 De/Dt: 20.5 / 15.0
GAS: D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 37
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/20/2026 MNRLJHAR

LEASE#, NAME.....: 117300 - BARKLEY FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 16655 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00 REAGAN COUNTY APPRAI 1.000000 6,830
01 REAGAN COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831
02 FM&LR 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 6,830 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD 1.000000 6,830
61 REAGAN CO WSD 1.000000 6,830 8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
34,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .901 De/Dt: 17.9 / 8.0
GAS: D B: 1.052 De/Dt: 15.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 235 IRION LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 361155 - SALT HOUSE FULL WI DECIMAL = .750000 #WELLS: 20
RRC#, WELL#.....: 16668 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 9070
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	.100000	8,880	0	0	0					0
01	REAGAN COUNTY	.100000	8,880								
02	FM&LR	.100000	8,880								
30	REAGAN COUNTY ISD	.100000	8,880								
50	REAGAN COUNTY HOSP D	.100000	8,880								
60	SANTA RITA UWD	.100000	8,880								
61	REAGAN CO WSD	.100000	8,880								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.13 GAS WI GR PRICE: 2.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.55
TYPE..(USNPQLHCT)..: C GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

412,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.2 D B: 1.000 De/Dt: 15.2 / 10.0
GAS: 230.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 13 EQ SCH#: 51 VAL: 91,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 88,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 88,810

LAST YR OIL PROD: 3,218
LAST YR GAS PROD: 59,260

REMARKS1: REAGAN 10%/IRION 90%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 9090641 - SAU 6 W-4 FULL WI DECIMAL = .809475 #WELLS:
RRC#, WELL#.....: 16669 - RRC DIST...: 07C FULL RI DECIMAL = .190525 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI									
01	REAGAN COUNTY	\$/BBLRESV:	.00	EQUIP VAL:		0				
02	FM&LR	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0	
30	REAGAN COUNTY ISD	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0	
50	REAGAN COUNTY HOSP D	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0	
60	SANTA RITA UWD				=====			=====		
61	REAGAN CO WSD	8/8 VALUE:		0	WI TOTAL:		0	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 1.89	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.89	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
56,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: U
MC2:

REMARKS1: FR LSE 86346 TY24
REMARKS2: IRIION 63%/REAGAN 37%
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 360035 - UNIVERSITY -2-33A- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 16677 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	13,660							
01	REAGAN COUNTY	1.000000	13,660	\$/BBLRESV:	.00	EQUIP VAL:	13,663			
02	FM&LR	1.000000	13,660	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	13,660	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	13,660	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	13,660			=====				=====
61	REAGAN CO WSD	1.000000	13,660	8/8 VALUE:	13,660	WI TOTAL:	13,660	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 4.53
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.53
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
85,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B: .921	De/Dt: 30.0 / 8.0
GAS:	D B: .001	De/Dt: 8.0 /
PRD:	M B:	De/Dt: /

PROD WELLS:	2	EQ SCH#: 51	VAL: 14,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 1,516
LAST YR GAS PROD: 555

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 360027 - UNIVERSITY -1-13- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 16691 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .803 De/Dt: 12.0 / 8.0
GAS: D B: 1.026 De/Dt: 11.2 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 360053 - ROCKER B -64- B FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 16706 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000								
01	REAGAN COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0		
02	FM&LR	1.000000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000		RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:	0
60	SANTA RITA UWD	1.000000					=====			=====
61	REAGAN CO WSD	1.000000		8/8 VALUE:		0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
43,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REMOVED TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/12/2026 MNRLJHAR

LEASE#, NAME.....: 360004 - SUGG B FULL WI DECIMAL = .750000 #WELLS: 105
RRC#, WELL#.....: 16734 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	71,283	2,770,423	0	47.24	1.12	1.12	.00	2525557
ALT JOB#:	UNIT.....:	2	55,278	2,194,618	0	47.90	1.12	1.12	.00	1985862
ALT LSE#:	EOR.....:	3	45,142	1,817,788	0	48.58	1.12	1.12	.00	1644749
ALT RRC#:	GRAPH.....:	4	38,146	1,551,794	0	49.25	1.12	1.12	.00	1409018
		5	33,025	1,353,931	0	49.96	1.12	1.12	.00	1237447

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	242,874	9,688,554	0	8,802,633

00	REAGAN COUNTY APPRAI	1.000000	7,081,740	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	7,081,740	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	7,081,740							
30	REAGAN COUNTY ISD	1.000000	7,081,740	1	2327155	0	4852712	3800000	1,052,712	990,307
50	REAGAN COUNTY HOSP D	1.000000	7,081,740	2	1843479	0	3829341	3040000	789,341	657,126
60	SANTA RITA UWD	1.000000	7,081,740	3	1526942	0	3171691	2584000	587,691	432,963
61	REAGAN CO WSD	1.000000	7,081,740	4	1303507	0	2712525	2325600	386,925	252,264
				5	1137302	0	2374749	2325600	49,149	28,357
					8138385	0	16941018	14075200	2,865,818	2,361,017

\$/BBLRESV:	6.73	EQUIP VAL:	235,509
\$/BBLPROD:	0	WI OIL VAL:	1,226,794
WI PAYOUT:	3.4	GAS VAL:	1,134,221
RI PAYOUT:	3.6	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 7,081,740 WI TOTAL: 2,596,520 RI TOTAL: 4,485,220

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.31
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,000,000			
1			
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 226.3 D B: .992 De/Dt: 25.0 / 8.0
GAS: 8,675.0 D B: 1.005 De/Dt: 23.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 44 EQ SCH#: 51 VAL: 308,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,352,420
LAST YR RI VAL: 15,483,690
LAST YR 8/8 VAL: 32,836,110

LAST YR OIL PROD: 75,147
LAST YR GAS PROD: 3,159,224

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 360026 - UNIVERSITY -1-10- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 16742 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000								
01	REAGAN COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0		
02	FM&LR	1.000000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000		RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:	0
60	SANTA RITA UWD	1.000000					=====			=====
61	REAGAN CO WSD	1.000000		8/8 VALUE:		0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 5.47
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.47
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: .001 De/Dt: 8.0 /
GAS: 1.8 D B: 1.132 De/Dt: 10.1 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REMOVED TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME..... 360028 - UNIVERSITY -1-21- FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#..... 16744 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

OPERATOR NAME....: PIONEER NATURAL RES.		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 85279200		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
OIL FIELD NAME...: SPRABERRY (TREND AREA)										
		1	11,116	44,942	0	47.24	2.55	2.55	.00	393840
ALT FRZ.: ALT G\$ RRC:		2	9,853	33,075	0	47.90	2.55	2.55	.00	353969
ALT JOB#: UNIT.....:		3	8,851	26,199	0	48.58	2.55	2.55	.00	322486
ALT LSE#: EOR.....:		4	8,031	21,702	0	49.25	2.55	2.55	.00	296645
ALT RRC#: GRAPH.....:		5	7,354	18,532	0	49.96	2.55	2.55	.00	275554

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	1,211,780
01	REAGAN COUNTY	1.000000	1,211,780
02	FM&LR	1.000000	1,211,780

30	REAGAN COUNTY ISD	1.000000	1,211,780
50	REAGAN COUNTY HOSP D	1.000000	1,211,780
60	SANTA RITA UWD	1.000000	1,211,780
61	REAGAN CO WSD	1.000000	1,211,780

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
1	85952	0	479792	242250	237,542	222,480	150451
2	63256	0	417225	242250	174,975	143,754	115780
3	50106	0	372592	242250	130,342	93,934	91499
4	41505	0	338150	242250	95,900	60,625	73488
5	35442	0	310996	242250	68,746	38,121	59810
6	30931	0	288005	242250	45,755	22,256	49017
7	27442	0	263961	242250	21,711	9,264	39757
8	24667	0	242264	242250	14	5	32291

	2	63256	0	417225	242250	174,975	143,754	115780
	3	50106	0	372592	242250	130,342	93,934	91499
	4	41505	0	338150	242250	95,900	60,625	73488
	5	35442	0	310996	242250	68,746	38,121	59810
	6	30931	0	288005	242250	45,755	22,256	49017
	7	27442	0	263961	242250	21,711	9,264	39757
	8	24667	0	242264	242250	14	5	32291

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 10.68	EQUIP VAL: 9,247
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 512,242
			WI PAYOUT: 3.6	RI OIL VAL: 531,029
			RI PAYOUT: 4.7	GAS VAL: 78,196
				PRD VAL: 0
				PRD VAL: 0

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.97		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.97	8/8 VALUE: 1,211,780	WI TOTAL: 599,690
TYPE..(USNPQLHCT).. L	GAS %TAX ALLOW.: 12.5		RI TOTAL: 612,090
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
255,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 32.5 D B: 1.006 De/Dt: 12.0 / 8.0
GAS: 148.0 D B: 1.011 De/Dt: 30.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,001,950
LAST YR RI VAL: 801,280
LAST YR 8/8 VAL: 1,803,230

LAST YR OIL PROD: 12,281
LAST YR GAS PROD: 47,481

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 235 IRION LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 361156 - CONCHO FULL WI DECIMAL = .750000 #WELLS: 33
RRC#, WELL#.....: 16753 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8776

OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	144979	0	314003	285000	29,003	27,284	98901
00	REAGAN COUNTY APPRAI	.060000	14,980	=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	.060000	14,980		144979	0	314003	285000	29,003	27,284	98901
02	FM&LR	.060000	14,980								
30	REAGAN COUNTY ISD	.060000	14,980		\$/BBLRESV: 4.08		EQUIP VAL: 123,614				
50	REAGAN COUNTY HOSP D	.060000	14,980		\$/BBLPROD: 0		WI OIL VAL: 14,687		RI OIL VAL: 53,237		
60	SANTA RITA UWD	.060000	14,980		WI PAYOUT: .0		GAS VAL: 12,597		GAS VAL: 45,664		
61	REAGAN CO WSD	.060000	14,980		RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
				8/8 VALUE:	249,800	WI TOTAL:	150,900	RI TOTAL:	98,900		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.13 GAS WI GR PRICE: 1.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.44
TYPE..(USNPQLHCT)..: C GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

300,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.3 D B: 1.000 De/Dt: 15.2 / 10.0
GAS: 458.0 D B: 1.000 De/Dt: 11.5 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 19 EQ SCH#: 51 VAL: 133,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 129,800
LAST YR RI VAL:
LAST YR 8/8 VAL: 129,800

LAST YR OIL PROD: 8,571
LAST YR GAS PROD: 177,769

REMARKS1: IRION 94%/ REAGAN 6%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/23/2026 MNRLJHAR

LEASE#, NAME.....: 360059 - ROCKER B MALLOW -5- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 16759 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 945220 - 40

OPERATOR NAME....: WTG EXPLORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
29,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.4 D	B: .987	De/Dt: 41.9 / 8.0
GAS:	D	B: .001	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 219
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 360042 - UNIVERSITY -58-19A- FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 16761 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	20,490							
01	REAGAN COUNTY	1.000000	20,490	\$/BBLRESV:	.00	EQUIP VAL:	20,494			
02	FM&LR	1.000000	20,490	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	20,490	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	20,490	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	20,490			=====				=====
61	REAGAN CO WSD	1.000000	20,490	8/8 VALUE:	20,490	WI TOTAL:	20,490	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 5.95
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.95
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
45,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B: 1.026	De/Dt: 14.2 / 8.0
GAS:	D	B: 1.026	De/Dt: 11.2 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	3	EQ SCH#: 51	VAL: 21,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 20,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 20,490

LAST YR OIL PROD: 1,196
LAST YR GAS PROD: 1,066

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 360072 - SLEDGE HAMMER 34 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 16776 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 9959
OPERATOR#, AGENT#: 593077 -

OPERATOR NAME....: MULLOY OPERATING, IN
OIL FIELD#.....: 42414150
OIL FIELD NAME...: HONDO (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.98
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
27,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: 1.055 De/Dt: 44.2 / 8.0
GAS: 38.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 154
LAST YR GAS PROD: 10,186

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 360067 - SRH "A" FULL WI DECIMAL = .750000 #WELLS: 68
RRC#, WELL#.....: 16791 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8472
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	49,533	1,690,461	0	47.24	1.86	1.86	.00	1754954
ALT JOB#:	UNIT.....:	2	44,943	1,453,711	0	47.90	1.86	1.86	.00	1614577
ALT LSE#:	EOR.....:	3	41,202	1,275,134	0	48.58	1.86	1.86	.00	1501195
ALT RRC#:	GRAPH.....:	4	37,906	1,135,623	0	49.25	1.86	1.86	.00	1400153
		5	34,874	1,023,616	0	49.96	1.86	1.86	.00	1306729
		6	32,084	931,710	0	50.66	1.86	1.86	.00	1219032

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	240,542	7,510,255	0				8,796,640

00	REAGAN COUNTY APPRAI	1.000000	8,982,950							
01	REAGAN COUNTY	1.000000	8,982,950							
02	FM&LR	1.000000	8,982,950	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	8,982,950	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	8,982,950	1	2358193	0	4113147	2375000	1,738,147	1,635,110
60	SANTA RITA UWD	1.000000	8,982,950	2	2027927	0	3642504	2375000	1,267,504	1,055,197
61	REAGAN CO WSD	1.000000	8,982,950	3	1778812	0	3280007	2375000	905,007	666,737
				4	1584194	0	2984347	2375000	609,347	397,276
				5	1427944	0	2734673	2375000	359,673	207,517
				6	1299735	0	2518767	2375000	143,767	73,406
				=====	=====	=====	=====	=====	=====	=====
				10476805	0	19273445	14250000	5,023,445	4,035,243	4810086

				\$/BBLRESV: 10.21	EQUIP VAL: 137,635					
				\$/BBLPROD: 0	WI OIL VAL: 1,841,733			RI OIL VAL: 2,195,381		
				WI PAYOUT: 3.4	GAS VAL: 2,193,506			GAS VAL: 2,614,700		
				RI PAYOUT: 4.2	PRD VAL: 0			PRD VAL: 0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28	8/8 VALUE: 8,982,950	WI TOTAL: 4,172,870	RI TOTAL: 4,810,080
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
2,500,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 143.0 D B: 1.220 De/Dt: 9.8 / 8.0
GAS: 5,029.0 D B: .997 De/Dt: 15.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 27	EQ SCH#: 51	VAL: 189,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 6,556,940
LAST YR RI VAL: 9,318,660
LAST YR 8/8 VAL: 15,875,600

LAST YR OIL PROD: 47,988
LAST YR GAS PROD: 1,979,296

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 360076 - UNIVERSITY -2-21- FULL WI DECIMAL = .750000 #WELLS: 6
RRC#, WELL#.....: 16806 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 10214

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	130,600	1	26021	0	263083	268850	-5,767	-5,401	82497
01	REAGAN COUNTY	1.000000	130,600		26021	0	263083	268850	5,767-	5,401-	82497
02	FM&LR	1.000000	130,600								
30	REAGAN COUNTY ISD	1.000000	130,600								
50	REAGAN COUNTY HOSP D	1.000000	130,600								
60	SANTA RITA UWD	1.000000	130,600								
61	REAGAN CO WSD	1.000000	130,600								
				8/8 VALUE:	130,600	WI TOTAL:	48,100	RI TOTAL:	82,500		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.28
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

283,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.2 D B: 1.004 De/Dt: 8.6 / 8.0
GAS: 36.0 D B: 1.500 De/Dt: 12.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 51,750
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 50,450
LAST YR RI VAL: 89,530
LAST YR 8/8 VAL: 139,980

LAST YR OIL PROD: 5,835
LAST YR GAS PROD: 10,968

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 360077 - HUNT 13 FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 16808 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8751

OPERATOR#, AGENT#: 677770 - 84
OPERATOR NAME....: PRIME OPERATING COMP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	20,490							
01	REAGAN COUNTY	1.000000	20,490	\$/BBLRESV:	.00	EQUIP VAL:	20,494			
02	FM&LR	1.000000	20,490	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	20,490	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	20,490	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	20,490			=====				=====
61	REAGAN CO WSD	1.000000	20,490	8/8 VALUE:	20,490	WI TOTAL:	20,490	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.27
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
129,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .974 De/Dt: 10.6 / 8.0
GAS: 3.8 D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS:	3	EQ SCH#:	51	VAL:	21,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 20,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 20,490

LAST YR OIL PROD: 25
LAST YR GAS PROD: 38

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 9090681 - SAU 6H W-1 & 2 FULL WI DECIMAL = .789558 #WELLS: 3
RRC#, WELL#.....: 16822 - RRC DIST...: 07C FULL RI DECIMAL = .210442 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.18
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
55,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/07/2026 MNRLJHAR

LEASE#, NAME.....: 360070 - JEFFS FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 16829 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 10270
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	30,300	0	0	0					0
01	REAGAN COUNTY	1.000000	30,300								
02	FM&LR	1.000000	30,300								
30	REAGAN COUNTY ISD	1.000000	30,300								
50	REAGAN COUNTY HOSP D	1.000000	30,300								
60	SANTA RITA UWD	1.000000	30,300								
61	REAGAN CO WSD	1.000000	30,300								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 5.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.06
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
228,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: .995 De/Dt: 23.2 / 8.0
GAS: 26.0 D B: .500 De/Dt: 9.9 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 31,050
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,300
LAST YR RI VAL:
LAST YR 8/8 VAL: 30,300

LAST YR OIL PROD: 1,038
LAST YR GAS PROD: 9,937

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 360112 - UNIVERSITY -48-1- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 16837 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 2545
OPERATOR#, AGENT#: 238745 -

OPERATOR NAME....: EAGLE CAPITAL PARTNE
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,087	0	47.24	2.68	2.68	.00	38512
				=====	=====	=====	=====	=====	=====	=====	=====
					1,087	0					38,512
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	38512	33250	5,262	4,928	12076
00	REAGAN COUNTY APPRAI	1.000000	24,440	=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	24,440		0	0	38512	33250	5,262	4,928	12076
02	FM&LR	1.000000	24,440								
30	REAGAN COUNTY ISD	1.000000	24,440	\$/BBLRESV: 6.04		EQUIP VAL: 7,435					
50	REAGAN COUNTY HOSP D	1.000000	24,440	\$/BBLPROD: 0		WI OIL VAL: 4,928				RI OIL VAL: 12,076	
60	SANTA RITA UWD	1.000000	24,440	WI PAYOUT: .0		GAS VAL: 0				GAS VAL: 0	
61	REAGAN CO WSD	1.000000	24,440	RI PAYOUT: .9		PRD VAL: 0				PRD VAL: 0	
						=====				=====	
				8/8 VALUE:		24,440	WI TOTAL:		12,360	RI TOTAL: 12,080	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

35,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.9 D B: .885 De/Dt: 40.0 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 158,560
LAST YR RI VAL: 113,640
LAST YR 8/8 VAL: 272,200

LAST YR OIL PROD: 1,460
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 360111 - UNIVERSITY -43-6- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 16840 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2567
OPERATOR#, AGENT#: 238745 -

OPERATOR NAME....: EAGLE CAPITAL PARTNE
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	3,900	0	0	0					0
01	REAGAN COUNTY	1.000000	3,900								
02	FM&LR	1.000000	3,900								
30	REAGAN COUNTY ISD	1.000000	3,900								
50	REAGAN COUNTY HOSP D	1.000000	3,900								
60	SANTA RITA UWD	1.000000	3,900								
61	REAGAN CO WSD	1.000000	3,900								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,000			
-----	-----	-----	-----
	100.0 99	100.0 99	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/12/2026 MNRLJHAR

LEASE#, NAME.....: 360085 - SUGG D FULL WI DECIMAL = .750000 #WELLS: 39
RRC#, WELL#.....: 16843 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8274
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	67,756	3,500,285	0	47.24	1.03	1.03	.00	2400595
ALT JOB#:	UNIT.....:	2	53,471	2,859,700	0	47.90	1.03	1.03	.00	1920946
ALT LSE#:	EOR.....:	3	43,931	2,417,351	0	48.58	1.02	1.02	.00	1600626
ALT RRC#:	GRAPH.....:	4	37,132	2,093,473	0	49.25	1.02	1.02	.00	1371563
		5	32,060	1,846,067	0	49.96	1.02	1.02	.00	1201288
		6	28,141	1,650,904	0	50.66	1.02	1.02	.00	1069217

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	262,491	14,367,780	0				9,564,235

00	REAGAN COUNTY APPRAI	1.000000	10,555,290							
01	REAGAN COUNTY	1.000000	10,555,290							
02	FM&LR	1.000000	10,555,290	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	10,555,290	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	10,555,290	1	2703970	0	5104565	2565000	2,539,565	2,378,531
60	SANTA RITA UWD	1.000000	10,555,290	2	2209118	0	4130064	2308500	1,821,564	1,496,542
61	REAGAN CO WSD	1.000000	10,555,290	3	1849274	0	3449900	2308500	1,141,400	822,573
				4	1601507	0	2973070	2308500	664,570	420,121
				5	1412241	0	2613529	2308500	305,029	169,147
				6	1262942	0	2332159	2308500	23,659	11,508
				=====	=====	=====	=====	=====	=====	=====
				11039052	0	20603287	14107500	6,495,787	5,298,422	5139630

				\$/BBLRESV: 12.49	EQUIP VAL: 117,245					
				\$/BBLPROD: 0	WI OIL VAL: 2,459,575				RI OIL VAL: 2,385,863	
				WI PAYOUT: 2.9	GAS VAL: 2,838,842				GAS VAL: 2,753,762	
				RI PAYOUT: 3.9	PRD VAL: 0				PRD VAL: 0	
					=====				=====	

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE: 10,555,290	WI TOTAL: 5,415,660	RI TOTAL: 5,139,630
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.20
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
3,000,000			
-----	-----	-----	-----
10.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 212.0 D B: .856 De/Dt: 23.0 / 8.0
GAS: 10,744.0 D B: .995 De/Dt: 20.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 23 EQ SCH#: 51 VAL: 161,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,943,210
LAST YR RI VAL: 14,416,840
LAST YR 8/8 VAL: 34,360,050

LAST YR OIL PROD: 78,437
LAST YR GAS PROD: 3,965,507

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 9094351 - SAU 43 W-5 FULL WI DECIMAL = .781073 #WELLS: 4
RRC#, WELL#.....: 16854 - RRC DIST...: 07C FULL RI DECIMAL = .218927 DEPTH: 8177

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0					0
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

140,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .993 De/Dt: 13.9 / 8.0
GAS: D B: 1.088 De/Dt: 35.4 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 178
LAST YR GAS PROD: 1,836

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 9093111 - SAU 31 W-1 FULL WI DECIMAL = .784397 #WELLS: 4
RRC#, WELL#.....: 16862 - RRC DIST...: 07C FULL RI DECIMAL = .215603 DEPTH: 8281

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	16984	0	123332	216600	-93,268	-87,353	31889
00	REAGAN COUNTY APPRAI	1.000000	51,410		=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	51,410		16984	0	123332	216600	93,268-	87,353-	31889
02	FM&LR	1.000000	51,410								
30	REAGAN COUNTY ISD	1.000000	51,410		\$/BBLRESV: 33.46		EQUIP VAL:	19,518			
50	REAGAN COUNTY HOSP D	1.000000	51,410		\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:	27,498	
60	SANTA RITA UWD	1.000000	51,410		WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	4,391	
61	REAGAN CO WSD	1.000000	51,410		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	51,410	WI TOTAL:	19,520	RI TOTAL:	31,890	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.42
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

228,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.8 D B: .989 De/Dt: 19.5 / 8.0
GAS: 30.0 D B: .925 De/Dt: 8.6 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,680
LAST YR RI VAL: 59,550
LAST YR 8/8 VAL: 81,230

LAST YR OIL PROD: 3,257
LAST YR GAS PROD: 10,472

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 360101 - UNIVERSITY -2-33- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 16872 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 10206

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	10,100							
01	REAGAN COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101			
02	FM&LR	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	10,100	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	10,100	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	10,100			=====				=====
61	REAGAN CO WSD	1.000000	10,100	8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.27
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
56,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .982 De/Dt: 25.7 / 8.0
GAS: D B: 1.007 De/Dt: 13.2 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 360109 - UNIVERSITY -48-1- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 16876 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2602
OPERATOR#, AGENT#: 687608 -

OPERATOR NAME....: RWA, LLC
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
00	REAGAN COUNTY APPRAI	1.000000	3,900	0	0	0					0
01	REAGAN COUNTY	1.000000	3,900								
02	FM&LR	1.000000	3,900								
30	REAGAN COUNTY ISD	1.000000	3,900								
50	REAGAN COUNTY HOSP D	1.000000	3,900								
60	SANTA RITA UWD	1.000000	3,900								
61	REAGAN CO WSD	1.000000	3,900								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 360087 - RICKER 25 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 16895 - RRC DIST...: 07C FULL RI DECIMAL = .125000 DEPTH: 8410

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000								
01	REAGAN COUNTY	1.000000								
02	FM&LR	1.000000								
30	REAGAN COUNTY ISD	1.000000								
50	REAGAN COUNTY HOSP D	1.000000								
60	SANTA RITA UWD	1.000000								
61	REAGAN CO WSD	1.000000								

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 5.24	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.24	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
58,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED TY25-REMOVED TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 360103 - UNIVERSITY -10-13 FULL WI DECIMAL = .750000 #WELLS: 8
RRC#, WELL#.....: 16900 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8650

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	31,346	66,760	0	47.24	2.60	2.60	.00	1110589
ALT JOB#:	UNIT.....:	2	24,701	55,038	0	47.90	2.60	2.60	.00	887383
ALT LSE#:	EOR.....:	3	20,413	47,293	0	48.58	2.60	2.60	.00	743748
ALT RRC#:	GRAPH.....:	4	17,418	41,736	0	49.25	2.60	2.60	.00	643377
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			93,878	210,827	0					3,385,097

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	1,637,790	1	130182	0	1240771	924920	315,851	295,823	389073
01	REAGAN COUNTY	1.000000	1,637,790	2	107324	0	994707	786182	208,525	171,318	276032
02	FM&LR	1.000000	1,637,790	3	92221	0	835969	707564	128,405	92,538	205292
30	REAGAN COUNTY ISD	1.000000	1,637,790	4	81385	0	724762	707564	17,198	10,872	157508
50	REAGAN COUNTY HOSP D	1.000000	1,637,790	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	1,637,790		411112	0	3796209	3126230	669,979	570,551	1027905
61	REAGAN CO WSD	1.000000	1,637,790								

\$/BBLRESV:	7.23	EQUIP VAL:	39,341		
\$/BBLPROD:	0	WI OIL VAL:	508,763	RI OIL VAL:	916,587
WI PAYOUT:	2.7	GAS VAL:	61,788	GAS VAL:	111,317
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	1,637,790	WI TOTAL:	609,890	RI TOTAL:	1,027,900

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.03
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,217,000

20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 98.6 D B: 1.042 De/Dt: 23.6 / 8.0
GAS: 205.0 D B: 1.395 De/Dt: 19.8 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 51 VAL: 49,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,687,890
LAST YR RI VAL: 1,906,320
LAST YR 8/8 VAL: 3,594,210

LAST YR OIL PROD: 35,891
LAST YR GAS PROD: 89,596

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 360099 - UNIVERSITY -9-9- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 16901 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8748

OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
36,500			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.2 D	B: .001	De/Dt: 8.0 /
GAS:	D	B: .001	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 360098 - HUGHES 193 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 16910 - RRC DIST...: 07C FULL RI DECIMAL = .200000 DEPTH: 8695

OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000								
01	REAGAN COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0		
02	FM&LR	1.000000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000		RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:	0
60	SANTA RITA UWD	1.000000					=====			=====
61	REAGAN CO WSD	1.000000		8/8 VALUE:		0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REMOVED TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 360097 - HUGHES 182 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 16911 - RRC DIST...: 07C FULL RI DECIMAL = .200000 DEPTH: 9005

OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830							
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .977 De/Dt: 32.0 / 8.0
GAS: D B: .992 De/Dt: 20.9 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,200
LAST YR RI VAL: 16,870
LAST YR 8/8 VAL: 46,070

LAST YR OIL PROD: 10
LAST YR GAS PROD: 123

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 360088 - RICKER 25A FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 16950 - RRC DIST...: 07C FULL RI DECIMAL = .125000 DEPTH: 8515

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.29
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.29
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
33,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B: 1.010	De/Dt: 17.0 / 8.0
GAS:	D	B: 1.005	De/Dt: 21.1 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	87,660
LAST YR RI VAL:	32,280
LAST YR 8/8 VAL:	119,940

LAST YR OIL PROD:	967
LAST YR GAS PROD:	7,740

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/12/2026 MNRLJHAR

LEASE#, NAME.....: 360092 - SRH "13" FULL WI DECIMAL = .750000 #WELLS: 116
RRC#, WELL#.....: 16968 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 9675
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
ALT JOB#:	UNIT.....:	1	95,198		4,552,594	0	47.24	1.60	1.60	.00	3372865
ALT LSE#:	EOR.....:	2	77,472		4,188,386	0	47.90	1.60	1.60	.00	2783182
ALT RRC#:	GRAPH.....:	3	65,336		3,853,315	0	48.58	1.60	1.60	.00	2380517
		4	56,501		3,545,050	0	49.25	1.60	1.60	.00	2087006
		5	49,779		3,261,446	0	49.96	1.60	1.60	.00	1865219
		6	44,489		3,000,530	0	50.66	1.60	1.60	.00	1690360

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	388,775	22,401,321	0				14,179,149

00	REAGAN COUNTY APPRAI	1.000000	17,505,250								
01	REAGAN COUNTY	1.000000	17,505,250								
02	FM&LR	1.000000	17,505,250	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	17,505,250	--	-----	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	17,505,250	1	5463113	0	8835978	5475000*	3,360,978	3,147,858	2770727
60	SANTA RITA UWD	1.000000	17,505,250	2	5026063	0	7809245	5475000*	2,334,245	1,917,746	2167065
61	REAGAN CO WSD	1.000000	17,505,250	3	4623978	0	7004495	5475000*	1,529,495	1,102,261	1720118
				4	4254060	0	6341066	5225000	1,116,066	705,544	1378061
				5	3913735	0	5778954	5225000	553,954	307,184	1111408
				6	3600636	0	5290996	5225000	65,996	32,102	900509
				=====	=====	=====	=====	=====	=====	=====	=====
				26881585	0	41060734	32100000	8,960,734	7,212,695	10047888	

				\$/BBLRESV:	8.54	EQUIP VAL:	244,685				
				\$/BBLPROD:	0	WI OIL VAL:	2,490,695	RI OIL VAL:	3,469,747		
				WI PAYOUT:	3.2	GAS VAL:	4,721,993	GAS VAL:	6,578,131		
				RI PAYOUT:	4.0	PRD VAL:	0	PRD VAL:	0		
						=====	=====	=====	=====		

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE:	17,505,250	WI TOTAL:	7,457,370	RI TOTAL:	10,047,880
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.87
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
5,500,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 293.0 D B: 1.007 De/Dt: 20.4 / 8.0
GAS: 13,000.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 48 EQ SCH#: 51 VAL: 336,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,102,430
LAST YR RI VAL: 13,659,370
LAST YR 8/8 VAL: 28,761,800

LAST YR OIL PROD: 168,280
LAST YR GAS PROD: 4,790,391
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 360094 - SRH SOUTH FULL WI DECIMAL = .750000 #WELLS: 36
RRC#, WELL#.....: 16972 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 9712

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	136619	0	370280	307325	62,955	58,963	116110
00	REAGAN COUNTY APPRAI	1.000000	233,630	=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	233,630		136619	0	370280	307325	62,955	58,963	116110
02	FM&LR	1.000000	233,630								
30	REAGAN COUNTY ISD	1.000000	233,630		\$/BBLRESV:	7.52	EQUIP VAL:	58,554			
50	REAGAN COUNTY HOSP D	1.000000	233,630		\$/BBLPROD:	0	WI OIL VAL:	37,208	RI OIL VAL:	73,270	
60	SANTA RITA UWD	1.000000	233,630		WI PAYOUT:	.0	GAS VAL:	21,755	GAS VAL:	42,840	
61	REAGAN CO WSD	1.000000	233,630		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:	233,630	WI TOTAL:	117,520	RI TOTAL:	116,110		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
323,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.8 D B: 1.017 De/Dt: 30.4 / 8.0
GAS: 276.0 D B: 1.000 De/Dt: 8.4 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 51 VAL: 63,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 258,210
LAST YR RI VAL: 274,090
LAST YR 8/8 VAL: 532,300

LAST YR OIL PROD: 7,244
LAST YR GAS PROD: 99,243

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 360113 - UNIVERSITY -48-9- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 16974 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2705
OPERATOR#, AGENT#: 687608 -

OPERATOR NAME....: RWA, LLC
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	7,810								
01	REAGAN COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807				
02	FM&LR	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
30	REAGAN COUNTY ISD	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
50	REAGAN COUNTY HOSP D	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
60	SANTA RITA UWD	1.000000	7,810				=====			=====	
61	REAGAN CO WSD	1.000000	7,810	8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0	

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 360108 - OSR / KIRBY FULL WI DECIMAL = .802500 #WELLS: 4
RRC#, WELL#.....: 16976 - RRC DIST...: 07C FULL RI DECIMAL = .197500 DEPTH: 2520
OPERATOR#, AGENT#: 696876 -

OPERATOR NAME....: REDDIRT OPERATING, L
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
00	REAGAN COUNTY APPRAI	.480000	1,870								
01	REAGAN COUNTY	.480000	1,870								
02	FM&LR	.480000	1,870								
30	REAGAN COUNTY ISD	.480000	1,870								
50	REAGAN COUNTY HOSP D	.480000	1,870								
60	SANTA RITA UWD	.480000	1,870								
61	REAGAN CO WSD	.480000	1,870								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: C GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 33.7 / 13.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,430
LAST YR RI VAL: 4,070
LAST YR 8/8 VAL: 13,500

LAST YR OIL PROD: 8
LAST YR GAS PROD:

REMARKS1: 52 % IRIION 48% REAGAN
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 360091 - SRH "12" FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 16983 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 9000

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	75,140	0	0	0					0
01	REAGAN COUNTY	1.000000	75,140								
02	FM&LR	1.000000	75,140								
30	REAGAN COUNTY ISD	1.000000	75,140								
50	REAGAN COUNTY HOSP D	1.000000	75,140								
60	SANTA RITA UWD	1.000000	75,140								
61	REAGAN CO WSD	1.000000	75,140								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.08
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
479,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 11 EQ SCH#: 51 VAL: 77,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 75,140
LAST YR RI VAL:
LAST YR 8/8 VAL: 75,140

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 360110 - UNIVERSITY -48-1B- FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 16994 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 2600

OPERATOR#, AGENT#: 238745 -
OPERATOR NAME....: EAGLE CAPITAL PARTNE
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	11,710							
01	REAGAN COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
02	FM&LR	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	11,710			=====				=====
61	REAGAN CO WSD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,500			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.4 D	B: .985	De/Dt: 23.3 / 8.0
GAS:	D	B: .001	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	3	EQ SCH#:	51	VAL:	12,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD: 12
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 360107 - KIRBY FULL WI DECIMAL = .802500 #WELLS: 2
RRC#, WELL#.....: 17000 - RRC DIST...: 07C FULL RI DECIMAL = .197500 DEPTH: 2620
OPERATOR#, AGENT#: 696876 -

OPERATOR NAME....: REDDIRT OPERATING, L
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	.600000	4,690								
01	REAGAN COUNTY	.600000	4,690								
02	FM&LR	.600000	4,690								
30	REAGAN COUNTY ISD	.600000	4,690								
50	REAGAN COUNTY HOSP D	.600000	4,690								
60	SANTA RITA UWD	.600000	4,690								
61	REAGAN CO WSD	.600000	4,690								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: C GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,900

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: 1.023 De/Dt: 32.6 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,610
LAST YR RI VAL: 12,530
LAST YR 8/8 VAL: 45,140

LAST YR OIL PROD: 157
LAST YR GAS PROD:

REMARKS1: 60% REAGAN 40% IRION
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 360082 - HOLT C FULL WI DECIMAL = .753590 #WELLS: 7
RRC#, WELL#.....: 17006 - RRC DIST...: 07C FULL RI DECIMAL = .246410 DEPTH: 8044
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0					0
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

64,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 8017013 - VARIOUS-HOLT A FULL WI DECIMAL = .750000 #WELLS: 9
RRC#, WELL#.....: 17013 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 7970

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	77598	0	176448	278825	-102,377	-95,885	55330
00	REAGAN COUNTY APPRAI	1.000000	90,740		=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	90,740		77598	0	176448	278825	102,377-	95,885-	55330
02	FM&LR	1.000000	90,740								
30	REAGAN COUNTY ISD	1.000000	90,740		\$/BBLRESV: 25.67		EQUIP VAL:	35,411			
50	REAGAN COUNTY HOSP D	1.000000	90,740		\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:	30,997	
60	SANTA RITA UWD	1.000000	90,740		WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	24,333	
61	REAGAN CO WSD	1.000000	90,740		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	90,740	WI TOTAL:	35,410	RI TOTAL:	55,330	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.98
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
293,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.7 D B: 1.028 De/Dt: 22.1 / 8.0
GAS: 186.0 D B: 1.024 De/Dt: 19.3 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: VAL: 38,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,180
LAST YR RI VAL:
LAST YR 8/8 VAL: 37,180

LAST YR OIL PROD: 3,089
LAST YR GAS PROD: 60,480

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 360096 - CHILDRESS 140 FULL WI DECIMAL = .800000 #WELLS: 5
RRC#, WELL#.....: 17024 - RRC DIST...: 07C FULL RI DECIMAL = .200000 DEPTH: 9090

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.18
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
45,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 360089 - VON GONTEN FULL WI DECIMAL = .800000 #WELLS: 4
RRC#, WELL#.....: 17025 - RRC DIST...: 07C FULL RI DECIMAL = .200000 DEPTH: 9098

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000								
01	REAGAN COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0		
02	FM&LR	1.000000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000		RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:	0
60	SANTA RITA UWD	1.000000					=====			=====
61	REAGAN CO WSD	1.000000		8/8 VALUE:		0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: .83
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .83
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
232,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REMOVED TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/12/2026 MNRLJHAR

LEASE#, NAME.....: 360084 - SUGG C FULL WI DECIMAL = .750000 #WELLS: 49
RRC#, WELL#.....: 17026 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 9000
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 7,177,300

01 REAGAN COUNTY 1.000000 7,177,300

02 FM&LR 1.000000 7,177,300

30 REAGAN COUNTY ISD 1.000000 7,177,300

50 REAGAN COUNTY HOSP D 1.000000 7,177,300

60 SANTA RITA UWD 1.000000 7,177,300

61 REAGAN CO WSD 1.000000 7,177,300

00 REAGAN COUNTY APPRAI 1.000000 7,177,300

01 REAGAN COUNTY 1.000000 7,177,300

02 FM&LR 1.000000 7,177,300

30 REAGAN COUNTY ISD 1.000000 7,177,300

50 REAGAN COUNTY HOSP D 1.000000 7,177,300

60 SANTA RITA UWD 1.000000 7,177,300

61 REAGAN CO WSD 1.000000 7,177,300

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.06

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.06

TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

2,000,000

15.0 1

10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 151.7 D B: 1.089 De/Dt: 20.0 / 8.0

GAS: 5,691.0 D B: 1.013 De/Dt: 15.0 / 8.0

PRD: M B: De/Dt: /

PROD WELLS: 21 EQ SCH#: 51 VAL: 147,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,068,210

LAST YR RI VAL: 6,760,590

LAST YR 8/8 VAL: 14,828,800

LAST YR OIL PROD: 51,777

LAST YR GAS PROD: 1,959,916

REMARKS1: ADDED PRODUCTION FROM WELL

REMARKS2: 1651SN

MC1: C

MC2: 18B

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 360083 - GRAHAM FULL WI DECIMAL = .775000 #WELLS: 4
RRC#, WELL#.....: 17027 - RRC DIST...: 07C FULL RI DECIMAL = .225000 DEPTH: 9000

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	154,640	1	111832	0	437304	427500	9,804	9,182	119433
01	REAGAN COUNTY	1.000000	154,640		111832	0	437304	427500	9,804	9,182	119433
02	FM&LR	1.000000	154,640								
30	REAGAN COUNTY ISD	1.000000	154,640		\$/BBLRESV:	.99	EQUIP VAL:	26,024			
50	REAGAN COUNTY HOSP D	1.000000	154,640		\$/BBLPROD:	0	WI OIL VAL:	6,834	RI OIL VAL:	88,890	
60	SANTA RITA UWD	1.000000	154,640		WI PAYOUT:	.0	GAS VAL:	2,348	GAS VAL:	30,543	
61	REAGAN CO WSD	1.000000	154,640		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
				8/8 VALUE:	154,640		WI TOTAL:	35,210	RI TOTAL:	119,430	

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

```
LEASE#, NAME.....: 360080 - BODINE A                FULL WI DECIMAL = .750000                #WELLS:      8
RRC#, WELL#.....: 17043 -                RRC DIST... 07C    FULL RI DECIMAL = .250000                DEPTH: 8504
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME....	--	-----	-----	-----	-----	-----	-----	-----
CRESCENT ENERGY OPER								
85279200								
SPRABERRY (TREND AREA)								

ALT FRZ.:	ALT G\$ RRC:		2	3,878	171,386	0	47.90	1.32	1.32	.00	139317
ALT JOB#:	UNIT.....:			=====	=====	=====					=====
ALT LSE#:	EOR.....:			8,392	361,417	0					299,248
ALT RRC#:	GRAPH.....:										

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	304,640	1	188131	0	348062	285000	63,062	59,063	109143
01	REAGAN COUNTY	1.000000	304,640	2	169672	0	308989	285000	23,989	19,708	85744
02	FM&LR	1.000000	304,640		=====	=====	=====	=====	=====	=====	=====
30	REAGAN COUNTY ISD	1.000000	304,640		357803	0	657051	570000	87,051	78,771	194887
50	REAGAN COUNTY HOSP D	1.000000	304,640								
60	SANTA RITA UWD	1.000000	304,640		\$/BBLRESV:	5.70	EQUIP VAL:	30,981			
61	REAGAN CO WSD	1.000000	304,640		\$/BBLPROD:	0	WI OIL VAL:	35,876	RI OIL VAL:	88,760	
					WI PAYOUT:	.0	GAS VAL:	42,895	GAS VAL:	106,127	
					RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	304,640	WI TOTAL:	109,750	RI TOTAL:	194,890	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	65.45	GAS WI GR PRICE:	1.54
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.54
TYPE..(USNPQLHCT):	L	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
300,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	13.4	D	B:	.500	De/Dt:	14.6	/	8.0
GAS:	550.0	D	B:	1.000	De/Dt:	10.3	/	8.0
PRD:		M	B:		De/Dt:		/	

```

PROD WELLS:      5  EQ SCH#: 51  VAL:      35,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:            VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL: 178,980
LAST YR RI VAL: 433,500
LAST YR 8/8 VAL: 612,480

LAST YR OIL PROD: 4,203
LAST YR GAS PROD: 182,224

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 8017044 - VARIOUS-VON GONTEN FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 17044 - RRC DIST...: 07C FULL RI DECIMAL = .200000 DEPTH: 9000

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	13,660							
01	REAGAN COUNTY	1.000000	13,660	\$/BBLRESV:	.00	EQUIP VAL:	13,663			
02	FM&LR	1.000000	13,660	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	13,660	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	13,660	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	13,660			=====				=====
61	REAGAN CO WSD	1.000000	13,660	8/8 VALUE:	13,660	WI TOTAL:	13,660	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.40
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
290,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.0 D B: 1.053 De/Dt: 27.9 / 8.0
GAS: 76.0 D B: .985 De/Dt: 35.6 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 1,014
LAST YR GAS PROD: 25,257

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 360141 - SRH "C" FULL WI DECIMAL = .750000 #WELLS: 32
RRC#, WELL#.....: 17074 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8044
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	62188	0	205502	915800	-710,298	-668,191	64726	
00	REAGAN COUNTY APPRAI	1.000000	110,270		=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	110,270		62188	0	205502	915800	710,298-	668,191-	64726	
02	FM&LR	1.000000	110,270									
30	REAGAN COUNTY ISD	1.000000	110,270		\$/BBLRESV: 153.60		EQUIP VAL:		45,542			
50	REAGAN COUNTY HOSP D	1.000000	110,270		\$/BBLPROD: 0		WI OIL VAL:		0	RI OIL VAL:	45,139	
60	SANTA RITA UWD	1.000000	110,270		WI PAYOUT: .0		GAS VAL:		0	GAS VAL:	19,587	
61	REAGAN CO WSD	1.000000	110,270		RI PAYOUT: .9		PRD VAL:		0	PRD VAL:	0	
				8/8 VALUE:		110,270	WI TOTAL:		45,540	RI TOTAL:		64,730

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 13.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

964,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.8 D B: 1.021 De/Dt: 24.3 / 8.0
GAS: 109.0 D B: .978 De/Dt: 30.3 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 51 VAL: 49,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 84,580
LAST YR RI VAL: 178,490
LAST YR 8/8 VAL: 263,070

LAST YR OIL PROD: 5,888
LAST YR GAS PROD: 45,654

REMARKS1: 4 TO RRC#19552 DISCOVER FOR 18
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/23/2026 MNRLJHAR

LEASE#, NAME.....: 360116 - ROCKER B 25 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17077 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 10140
OPERATOR#, AGENT#: 945220 - 40

OPERATOR NAME....: WTG EXPLORATION
OIL FIELD#.....: 77663666
OIL FIELD NAME...: ROCKER -B-, EAST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	10,100							
01	REAGAN COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101			
02	FM&LR	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	10,100	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	10,100	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	10,100			=====				=====
61	REAGAN CO WSD	1.000000	10,100	8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: L	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
102,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.2 D	B: 1.500	De/Dt: 29.6 / 8.0
GAS:	D	B: .996	De/Dt: 15.9 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 10,350
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 546
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 360151 - HAM RANCH FULL WI DECIMAL = .750000 #WELLS: 9
RRC#, WELL#.....: 17092 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 9015

OPERATOR#, AGENT#: 677770 - 84
OPERATOR NAME....: PRIME OPERATING COMP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
---	---	---	---	1		708		617		0	47.24	3.62	3.62	.00	25084
						=====		=====		=====					=====
						708		617		0					25,084
				YR		WI GAS REVENUE		WI PRD REVENUE		WI GROSS REVENUE	OPERATING EXPENSES		WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	---	-----	---	-----	---	-----	-----	---	-----	-----	-----
---	---	---	---	1		1675		0		26759	304000		-277,241	-259,661	8390
00	REAGAN COUNTY APPRAI	1.000000	66,940			=====		=====		=====	=====		=====	=====	=====
01	REAGAN COUNTY	1.000000	66,940			1675		0		26759	304000		277,241-	259,661-	8390
02	FM&LR	1.000000	66,940												
30	REAGAN COUNTY ISD	1.000000	66,940			\$/BBLRESV: 458.39				EQUIP VAL:	58,554				
50	REAGAN COUNTY HOSP D	1.000000	66,940			\$/BBLPROD: 0				WI OIL VAL:	0		RI OIL VAL:	7,865	
60	SANTA RITA UWD	1.000000	66,940			WI PAYOUT: .0				GAS VAL:	0		GAS VAL:	525	
61	REAGAN CO WSD	1.000000	66,940			RI PAYOUT: .9				PRD VAL:	0		PRD VAL:	0	
										=====					=====
						8/8 VALUE:	66,940			WI TOTAL:	58,550			RI TOTAL:	8,390

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

320,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.6 D B: 1.002 De/Dt: 42.0 / 8.0
GAS: 2.0 D B: .996 De/Dt: 26.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 51 VAL: 63,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 58,550
LAST YR RI VAL: 84,160
LAST YR 8/8 VAL: 142,710

LAST YR OIL PROD: 2,917
LAST YR GAS PROD: 1,854

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 360149 - PELZEL FULL WI DECIMAL = .800000 #WELLS: 5
RRC#, WELL#.....: 17094 - RRC DIST...: 07C FULL RI DECIMAL = .200000 DEPTH: 8975

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	3720	0	40794	142025	-101,231	-94,812	9594
00	REAGAN COUNTY APPRAI	1.000000	22,600		=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	22,600		3720	0	40794	142025	101,231-	94,812-	9594
02	FM&LR	1.000000	22,600								
30	REAGAN COUNTY ISD	1.000000	22,600		\$/BBLRESV: 109.79		EQUIP VAL:		13,012		
50	REAGAN COUNTY HOSP D	1.000000	22,600		\$/BBLPROD: 0		WI OIL VAL:		0	RI OIL VAL:	8,719
60	SANTA RITA UWD	1.000000	22,600		WI PAYOUT: .0		GAS VAL:		0	GAS VAL:	875
61	REAGAN CO WSD	1.000000	22,600		RI PAYOUT: .9		PRD VAL:		0	PRD VAL:	0
								=====			=====
					8/8 VALUE:	22,600	WI TOTAL:	13,010		RI TOTAL:	9,590

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.06
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

149,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.8 D B: .983 De/Dt: 47.8 / 8.0
GAS: 9.0 D B: .990 De/Dt: 34.8 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 57,030
LAST YR RI VAL: 96,550
LAST YR 8/8 VAL: 153,580

LAST YR OIL PROD: 2,361
LAST YR GAS PROD: 4,839

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 360136 - HOLT E FULL WI DECIMAL = .754091 #WELLS: 7
RRC#, WELL#.....: 17096 - RRC DIST...: 07C FULL RI DECIMAL = .245909 DEPTH: 8250

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00 REAGAN COUNTY APPRAI 1.000000 34,160
01 REAGAN COUNTY 1.000000 34,160 \$/BBLRESV: .00 EQUIP VAL: 34,157
02 FM&LR 1.000000 34,160 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 34,160 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 34,160 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD 1.000000 34,160
61 REAGAN CO WSD 1.000000 34,160 8/8 VALUE: 34,160 WI TOTAL: 34,160 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
281,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.7 D B: 1.032 De/Dt: 36.4 / 8.0
GAS: 143.0 D B: 1.000 De/Dt: 28.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 35,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,160
LAST YR RI VAL:
LAST YR 8/8 VAL: 34,160

LAST YR OIL PROD: 1,690
LAST YR GAS PROD: 51,246

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/23/2026 MNRLJHAR

LEASE#, NAME.....: 360058 - ROCKER B -22- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17104 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9810

OPERATOR#, AGENT#: 945220 - 40
OPERATOR NAME....: WTG EXPLORATION
OIL FIELD#.....: 77663666
OIL FIELD NAME...: ROCKER -B-, EAST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: 1.051 De/Dt: 41.0 / 8.0
GAS: D B: .861 De/Dt: 28.9 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 111
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

LAST UPDATE: 7/06/2026 MNRLJHAR

#WELLS: 6

DEPTH: 9022

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT RRC#: GRAPH.....:

8/8 VALUE: 395,090 WI TOTAL: 200,110 RI TOTAL: 194,980

*** PARAMETERS ***

YRS FLAT: FMVF: 8/8 RES:

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

250,000

PRD: M B: De/Dt: /

OTHER EQ VALUE(RCNLD):

LAST YR 8/8 VAL: 785,180

LAST YR GAS PROD: 34,462

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 360124 - HUGHES ALPINE WEST 28 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17110 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8525
OPERATOR#, AGENT#: 677770 - 84

OPERATOR NAME....: PRIME OPERATING COMP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				995	10,889	0	47.24	2.21	2.21	.00	35253
=====				=====	=====	=====	=====	=====	=====	=====	=====
995				10,889	0						35,253
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				18049	0	53302	39900	13,402	12,552	16713	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	35,770	18049	0	53302	39900	13,402	12,552	16713	
01	REAGAN COUNTY	1.000000	35,770								
02	FM&LR	1.000000	35,770								
30	REAGAN COUNTY ISD	1.000000	35,770								
50	REAGAN COUNTY HOSP D	1.000000	35,770								
60	SANTA RITA UWD	1.000000	35,770								
61	REAGAN CO WSD	1.000000	35,770								
				8/8 VALUE:	35,770	WI TOTAL:	19,060	RI TOTAL:	16,710		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.57
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

42,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.4 D B: 1.028 De/Dt: 34.2 / 8.0
GAS: 34.0 D B: .994 De/Dt: 22.5 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 57,220
LAST YR RI VAL: 52,360
LAST YR 8/8 VAL: 109,580

LAST YR OIL PROD: 1,534
LAST YR GAS PROD: 14,175

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 360122 - HUGHES ALPINE WEST 18 FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 17111 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8677

OPERATOR#, AGENT#: 677770 - 84
OPERATOR NAME....: PRIME OPERATING COMP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
---	---	---	---	1		1,509		9,581		0	47.24	2.68	2.68	.00	53464
						=====		=====		=====					=====
						1,509		9,581		0					53,464
				YR		WI GAS REVENUE		WI PRD REVENUE		WI GROSS REVENUE	OPERATING EXPENSES		WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
---	---	---	---	1		19258		0		72722	76475		-3,753	-3,515	22803
00	REAGAN COUNTY APPRAI	1.000000	35,810			=====		=====		=====	=====		=====	=====	=====
01	REAGAN COUNTY	1.000000	35,810			19258		0		72722	76475		3,753-	3,515-	22803
02	FM&LR	1.000000	35,810												
30	REAGAN COUNTY ISD	1.000000	35,810			\$/BBLRESV:	2.28			EQUIP VAL:	13,012				
50	REAGAN COUNTY HOSP D	1.000000	35,810			\$/BBLPROD:	0			WI OIL VAL:	0		RI OIL VAL:		16,764
60	SANTA RITA UWD	1.000000	35,810			WI PAYOUT:	.0			GAS VAL:	0		GAS VAL:		6,039
61	REAGAN CO WSD	1.000000	35,810			RI PAYOUT:	.9			PRD VAL:	0		PRD VAL:		0
										=====					=====
						8/8 VALUE:		35,810		WI TOTAL:	13,010		RI TOTAL:		22,800

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 2
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

80,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.9 D B: .931 De/Dt: 27.8 / 8.0
GAS: 28.0 D B: .999 De/Dt: 11.9 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 50,620
LAST YR RI VAL: 40,670
LAST YR 8/8 VAL: 91,290

LAST YR OIL PROD: 1,922
LAST YR GAS PROD: 11,215

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 360146 - NUECES FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 17130 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 9641

OPERATOR#, AGENT#: 101136 - 198
OPERATOR NAME....: HANNATHON PETROLEUM
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0					0
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

78,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.9 D B: 1.500 De/Dt: 9.0 / 8.0
GAS: 22.0 D B: 1.012 De/Dt: 22.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 1,484
LAST YR GAS PROD: 8,271

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 360150 - RUBY FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 17134 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 10710
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	10,100	0	0	0					0
01	REAGAN COUNTY	1.000000	10,100								
02	FM&LR	1.000000	10,100								
30	REAGAN COUNTY ISD	1.000000	10,100								
50	REAGAN COUNTY HOSP D	1.000000	10,100								
60	SANTA RITA UWD	1.000000	10,100								
61	REAGAN CO WSD	1.000000	10,100								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 4.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

145,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: 1.067 De/Dt: 19.3 / 8.0
GAS: D B: 1.026 De/Dt: 9.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 165
LAST YR GAS PROD: 196

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 461 UPTON LAST UPDATE: 6/30/2026 MNRLTSTU

LEASE#, NAME.....: 360126 - WALLACE FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 17173 - RRC DIST...: 07C FULL RI DECIMAL = .225000 DEPTH: 10883
OPERATOR#, AGENT#: 703827 - 298

OPERATOR NAME....: REVERENCE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	18,559	15,349	0	47.19	1.43	1.43	.00	678744
ALT JOB#:	UNIT.....:	2	14,620	11,579	0	47.85	1.43	1.43	.00	542164
ALT LSE#:	EOR.....:	3	12,154	9,388	0	48.53	1.43	1.43	.00	457121
ALT RRC#:	GRAPH.....:		45,333	36,316	0					1,678,029

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	.520000	425,180	--							
01	REAGAN COUNTY	.520000	425,180	1	17011	0	695755	427524	268,231	251,221	190020
02	FM&LR	.520000	425,180	2	12832	0	554996	427525	127,471	104,727	134140
30	REAGAN COUNTY ISD	.520000	425,180	3	10404	0	467525	427525	40,000	28,827	99998
50	REAGAN COUNTY HOSP D	.520000	425,180								
60	SANTA RITA UWD	.520000	425,180		40247	0	1718276	1282574	435,702	384,775	424158
61	REAGAN CO WSD	.520000	425,180								

\$/BBLRESV:	10.70	EQUIP VAL:	8,725		
\$/BBLPROD:	0	WI OIL VAL:	375,762	RI OIL VAL:	414,223
WI PAYOUT:	2.0	GAS VAL:	9,012	GAS VAL:	9,935
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	817,660	WI TOTAL:	393,500	RI TOTAL:	424,160

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.39 GAS WI GR PRICE: 1.66		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.66		
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
450,026		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	58.6 D	B: 1.200	De/Dt: 24.0 / 5.0
GAS:	50.0 D	B: 1.200	De/Dt: 28.3 / 5.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 410,260
LAST YR RI VAL: 292,030
LAST YR 8/8 VAL: 702,290

LAST YR OIL PROD: 20,511
LAST YR GAS PROD: 53,145

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 360132 - TRIGG "18B" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17176 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 102879 - 40

OPERATOR NAME....: DE CENTRAL OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.04
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

55,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 360125 - TSRH FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 17187 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8400

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
68,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 360142 - SRH "D" FULL WI DECIMAL = .750000 #WELLS: 28
RRC#, WELL#.....: 17192 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8236

OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	88,810							
01	REAGAN COUNTY	1.000000	88,810	\$/BBLRESV:	.00	EQUIP VAL:	88,807			
02	FM&LR	1.000000	88,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	88,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	88,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	88,810			=====				=====
61	REAGAN CO WSD	1.000000	88,810	8/8 VALUE:	88,810	WI TOTAL:	88,810	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.79
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
804,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.2 D B: 1.036 De/Dt: 12.0 / 8.0
GAS: 154.0 D B: 1.009 De/Dt: 16.5 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 13 EQ SCH#: 51 VAL: 91,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 88,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 88,810

LAST YR OIL PROD: 6,689
LAST YR GAS PROD: 59,509

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

```
LEASE#, NAME.....: 360137 - MCMaster DEBBIE LEE "A"          FULL WI DECIMAL = .751009          #WELLS:      2
RRC#, WELL#.....: 17193 -          RRC DIST.: 07C          FULL RI DECIMAL = .248991          DEPTH: 8075
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...	--	-----	-----	-----	-----	-----	-----	-----
CRESCENT ENERGY OPER								
85279200								
SPRABERRY (TREND AREA)								

ALT FRZ.:	ALT G\$ RRC:		2	1,333	12,828	0	47.90	1.56	1.56	.00	47952
ALT JOB#:	UNIT.....:		=====	=====	=====						=====
ALT LSE#:	EOR.....:			2,812	28,076	0					100,423
ALT RRC#:	GRAPH.....:										

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	54,570	1	17864	0	70335	61750	8,585	8,040	21938
01	REAGAN COUNTY	1.000000	54,570	2	15029	0	62981	61750	1,231	1,011	17383
02	FM&LR	1.000000	54,570		=====	=====	=====	=====	=====	=====	=====
30	REAGAN COUNTY ISD	1.000000	54,570		32893	0	133316	123500	9,816	9,051	39321
50	REAGAN COUNTY HOSP D	1.000000	54,570								
60	SANTA RITA UWD	1.000000	54,570		\$/BBLRESV:	3.23	EQUIP VAL:	6,196			
61	REAGAN CO WSD	1.000000	54,570			0	WI OIL VAL:	6,818	RI OIL VAL:	29,619	
					WI PAYOUT:	.0	GAS VAL:	2,233	GAS VAL:	9,702	
					RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	54,570	WI TOTAL:	15,250	RI TOTAL:	39,320	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	65.45	GAS WI GR PRICE:	1.82
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.82
TYPE..(USNPQLHCT)..	L	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
65,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	4.3	D	B:	1.023	De/Dt:	10.3	/	8.0
GAS:	46.0	D	B:	1.017	De/Dt:	17.2	/	8.0
PRD:		M	B:		De/Dt:		/	

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:            VAL:
OTHER EQ VALUE(RC/NLD):

```

LAST YR WI VAL: 141,720
LAST YR RI VAL: 170,650
LAST YR 8/8 VAL: 312,370

LAST YR OIL PROD: 1,553
LAST YR GAS PROD: 19,295

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 360143 - SUGG C H FULL WI DECIMAL = .825000 #WELLS: 5
RRC#, WELL#.....: 17194 - RRC DIST...: 07C FULL RI DECIMAL = .175000 DEPTH: 8585

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
---	---	---	---	1		3,755		51,495		0	47.24	1.86	1.86	.00	146344
						=====		=====		=====					=====
						3,755		51,495		0					146,344
				YR		WI GAS REVENUE		WI PRD REVENUE		WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE		PV RI NET REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	70,990	1		79019		0		225363	262200	-36,837	-34,501		44971
01	REAGAN COUNTY	1.000000	70,990			79019		0		225363	262200	36,837-	34,501-		44971
02	FM&LR	1.000000	70,990												
30	REAGAN COUNTY ISD	1.000000	70,990			\$/BBLRESV:	7.23			EQUIP VAL:	26,024				
50	REAGAN COUNTY HOSP D	1.000000	70,990			\$/BBLPROD:	0			WI OIL VAL:	0		RI OIL VAL:		29,203
60	SANTA RITA UWD	1.000000	70,990			WI PAYOUT:	.0			GAS VAL:	0		GAS VAL:		15,768
61	REAGAN CO WSD	1.000000	70,990			RI PAYOUT:	.9			PRD VAL:	0		PRD VAL:		0
										=====					=====
						8/8 VALUE:		70,990		WI TOTAL:	26,020		RI TOTAL:		44,970

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

276,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.2 D B: 1.055 De/Dt: 15.2 / 8.0
GAS: 157.0 D B: 1.060 De/Dt: 18.9 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,750
LAST YR RI VAL: 64,390
LAST YR 8/8 VAL: 97,140

LAST YR OIL PROD: 4,050
LAST YR GAS PROD: 55,035

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 360130 - HUGHES "22" B FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17196 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8525
OPERATOR#, AGENT#: 100168 - 40

OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.11
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

45,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 360128 - HABY "7A" FULL WI DECIMAL = .718750 #WELLS: 1
RRC#, WELL#.....: 17207 - RRC DIST...: 07C FULL RI DECIMAL = .281250 DEPTH: 8530

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

105,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 2.7 D B: .998 De/Dt: 16.0 / 8.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 891
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 9017210 - TAYLOR -A- FULL WI DECIMAL = .757052 #WELLS: 8
RRC#, WELL#.....: 17210 - RRC DIST...: 07C FULL RI DECIMAL = .242948 DEPTH: 8248

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	27,330	0	0	0					0
01	REAGAN COUNTY	1.000000	27,330								
02	FM&LR	1.000000	27,330								
30	REAGAN COUNTY ISD	1.000000	27,330								
50	REAGAN COUNTY HOSP D	1.000000	27,330								
60	SANTA RITA UWD	1.000000	27,330								
61	REAGAN CO WSD	1.000000	27,330								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

202,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 3.2 D B: 1.004 De/Dt: 17.4 / 8.0
GAS: 130.0 D B: 1.008 De/Dt: 14.1 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD: 1,254
LAST YR GAS PROD: 40,053

REMARKS1: DOI SPLIT FOR 14L & 14P
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 360127 - DOSS WANDA C "21A" FULL WI DECIMAL = .730000 #WELLS: 1
RRC#, WELL#.....: 17214 - RRC DIST.: 07C FULL RI DECIMAL = .270000 DEPTH: 8500

OPERATOR#, AGENT#: 102879 - 40
OPERATOR NAME....: DE CENTRAL OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
38,500			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 51	VAL:	7,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 9017216 - MCMASTER JUSTIN LEE "A" FULL WI DECIMAL = .754078 #WELLS: 5
RRC#, WELL#.....: 17216 - RRC DIST...: 07C FULL RI DECIMAL = .245922 DEPTH: 8318

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	70103	0	202227	577125	-374,898	-351,126	62042	
00	REAGAN COUNTY APPRAI	1.000000	88,060		=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	88,060		70103	0	202227	577125	374,898-	351,126-	62042	
02	FM&LR	1.000000	88,060									
30	REAGAN COUNTY ISD	1.000000	88,060		\$/BBLRESV: 82.02		EQUIP VAL:	26,024				
50	REAGAN COUNTY HOSP D	1.000000	88,060		\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:	40,535		
60	SANTA RITA UWD	1.000000	88,060		WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	21,507		
61	REAGAN CO WSD	1.000000	88,060		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0		
							=====	=====	=====	=====	=====	=====
				8/8 VALUE:	88,060	WI TOTAL:	26,020		RI TOTAL:	62,040		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.59
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

607,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.4 D B: .981 De/Dt: 20.0 / 8.0
GAS: 120.0 D B: .999 De/Dt: 8.5 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD: 5,296
LAST YR GAS PROD: 40,195

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 360134 - TRIGG "19A" FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 17218 - RRC DIST...: 07C FULL RI DECIMAL = .260000 DEPTH: 8411

OPERATOR#, AGENT#: 100168 - 40
OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
29,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 51	VAL:	7,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 360133 - TRIGG "18C" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17219 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 102879 - 40
OPERATOR NAME....: DE CENTRAL OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 4.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.58
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
38,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 360140 - MIZE "A" FULL WI DECIMAL = .769759 #WELLS: 7
RRC#, WELL#.....: 17226 - RRC DIST...: 07C FULL RI DECIMAL = .230241 DEPTH: 8017

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	26015	0	52669	71250	-18,581	-17,403	14820	
00	REAGAN COUNTY APPRAI	1.000000	21,330		=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	21,330		26015	0	52669	71250	18,581-	17,403-	14820	
02	FM&LR	1.000000	21,330									
30	REAGAN COUNTY ISD	1.000000	21,330		\$/BBLRESV:	15.61	EQUIP VAL:	6,506				
50	REAGAN COUNTY HOSP D	1.000000	21,330		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	7,500		
60	SANTA RITA UWD	1.000000	21,330		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	7,320		
61	REAGAN CO WSD	1.000000	21,330		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====			=====	
				8/8 VALUE:	21,330	WI TOTAL:	6,510	RI TOTAL:	14,820			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.62
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

75,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.3 D B: 1.035 De/Dt: 22.3 / 8.0
GAS: 79.0 D B: .999 De/Dt: 28.2 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,730
LAST YR RI VAL: 24,180
LAST YR 8/8 VAL: 40,910

LAST YR OIL PROD: 649
LAST YR GAS PROD: 29,769

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 360131 - PETTIT "14A" FULL WI DECIMAL = .738476 #WELLS: 3
RRC#, WELL#.....: 17233 - RRC DIST...: 07C FULL RI DECIMAL = .261524 DEPTH: 8111

OPERATOR#, AGENT#: 040206 -
OPERATOR NAME....: BCP RESOURCES, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	171,560	1	4831	0	177550	78375	99,175	92,887	59151
01	REAGAN COUNTY	1.000000	171,560		=====	=====	=====	=====	=====	=====	=====
02	FM&LR	1.000000	171,560		4831	0	177550	78375	99,175	92,887	59151
30	REAGAN COUNTY ISD	1.000000	171,560								
50	REAGAN COUNTY HOSP D	1.000000	171,560								
60	SANTA RITA UWD	1.000000	171,560								
61	REAGAN CO WSD	1.000000	171,560								
				8/8 VALUE:	171,560	WI TOTAL:	112,410	RI TOTAL:	59,150		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: .49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .49
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

82,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 29.7 D B: 1.026 De/Dt: 75.2 / 8.0
GAS: 78.0 D B: .500 De/Dt: 70.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 20,490

LAST YR OIL PROD: 7,864
LAST YR GAS PROD: 13,836

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 360129 - HAM C E "3A" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17247 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8100

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: 8.0 /
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 134
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

```
LEASE#, NAME.....: 360135 - COPE "A"                                FULL WI DECIMAL = .752214                                #WELLS:      7
RRC#, WELL#.....: 17250 -                                RRC DIST...: 07C                                FULL RI DECIMAL = .247786                                DEPTH: 8275
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME....	--	-----	-----	-----	-----	-----	-----	-----
CRESCENT ENERGY OPER								
85279200								
SPRABERRY (TREND AREA)								

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====					
ALT JOB#:	UNIT.....:	2,743	68,353	0					97,471
ALT LSE#:	EOR.....:								
ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	TR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	65813	0	163284	161500	1,784	1,671	50599
00	REAGAN COUNTY APPRAI	1.000000	84,800	=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	84,800		65813	0	163284	161500	1,784	1,671	50599
02	FM&LR	1.000000	84,800								
30	REAGAN COUNTY ISD	1.000000	84,800	\$/BBLRESV:	.48		EQUIP VAL:		32,530		
50	REAGAN COUNTY HOSP D	1.000000	84,800	\$/BBLPROD:	0		WI OIL VAL:		997	RI OIL VAL:	30,205
60	SANTA RITA UWD	1.000000	84,800	WI PAYOUT:	.0		GAS VAL:		674	GAS VAL:	20,394
61	REAGAN CO WSD	1.000000	84,800	RI PAYOUT:	.9		PRD VAL:		0	PRD VAL:	0
								=====			=====
				8/8 VALUE:		84,800	WI TOTAL:		34,200	RI TOTAL:	50,600

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	65.45	GAS WI GR PRICE:	1.49
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.49
TYPE..(USNPQLHCT)..	L	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? Y	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
170,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	8.2	D	B:	.999	De/Dt:	15.4	/	8.0
GAS:	216.0	D	B:	1.027	De/Dt:	24.3	/	8.0
PRD:		M	B:		De/Dt:		/	

```

PROD WELLS:      5  EQ SCH#: 51  VAL:      35,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL: 34,160
LAST YR RI VAL:
LAST YR 8/8 VAL: 34,160

LAST YR OIL PROD: 3,954
LAST YR GAS PROD: 72,189

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 7/06/2026 MNRLJHAR

LEASE#, NAME.....: 360145 - RICKER -24- FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 17251 - RRC DIST...: 07C FULL RI DECIMAL = .125000 DEPTH: 8524
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	76,930	1	1,284	17,504	0	47.24	1.98	1.98	.00	53074
01	REAGAN COUNTY	1.000000	76,930	2	1,176	16,103	0	47.90	1.98	1.98	.00	49289
02	FM&LR	1.000000	76,930	3	1,082	14,815	0	48.58	1.98	1.98	.00	45993
30	REAGAN COUNTY ISD	1.000000	76,930	4	995	13,630	0	49.25	1.98	1.98	.00	42878
50	REAGAN COUNTY HOSP D	1.000000	76,930									
60	SANTA RITA UWD	1.000000	76,930									
61	REAGAN CO WSD	1.000000	76,930									
					4,537	62,052	0					191,234

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00							
01							
02	1	30326	0	83400	63650	19,750	18,498
30	2	27898	0	77187	63650	13,537	11,121
50	3	25667	0	71660	63650	8,010	5,773
60	4	23614	0	66492	63650	2,842	1,797
61							
	107505	0	298739	254600	44,139	37,189	34122

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.31
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
67,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.7 D B: 1.003 De/Dt: 8.7 / 8.0
GAS: 50.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,420
LAST YR RI VAL: 20,030
LAST YR 8/8 VAL: 47,450

LAST YR OIL PROD: 1,328
LAST YR GAS PROD: 17,118

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 360230 - RED RIVER FULL WI DECIMAL = .750000 #WELLS: 6
RRC#, WELL#.....: 17277 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 10100

OPERATOR#, AGENT#: 101136 - 198
OPERATOR NAME....: HANNATHON PETROLEUM
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	-----
---	---	---	---	1	3,051		9,953	0	47.24	1.71	1.71	.00	108097
					=====		=====	=====					=====
					3,051		9,953	0					108,097
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE		
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---
---	---	---	---	1	12765	0	120862	419425	-298,563	-279,631	37899		
00	REAGAN COUNTY APPRAI	1.000000	95,620		=====	=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	95,620		12765	0	120862	419425	298,563-	279,631-	37899		
02	FM&LR	1.000000	95,620										
30	REAGAN COUNTY ISD	1.000000	95,620		\$/BBLRESV: 109.30		EQUIP VAL:	57,718					
50	REAGAN COUNTY HOSP D	1.000000	95,620		\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:	33,896			
60	SANTA RITA UWD	1.000000	95,620		WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	4,003			
61	REAGAN CO WSD	1.000000	95,620		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0			
							=====	=====					=====
					8/8 VALUE:	95,620	WI TOTAL:	57,720	RI TOTAL:	37,900			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.99
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

441,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.9 D B: 1.016 De/Dt: 11.3 / 8.0
GAS: 34.0 D B: 1.060 De/Dt: 34.5 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 62,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 60,600
LAST YR RI VAL:
LAST YR 8/8 VAL: 60,600

LAST YR OIL PROD: 3,358
LAST YR GAS PROD: 9,731

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 360198 - BARBEE FULL WI DECIMAL = .747500 #WELLS: 1
RRC#, WELL#.....: 17283 - RRC DIST...: 07C FULL RI DECIMAL = .252500 DEPTH: 9965
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

38,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 360155 - WILDE FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 17285 - RRC DIST...: 07C FULL RI DECIMAL = .200000 DEPTH: 8528

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	37508	0	128511	123500	5,011	4,693	30223	-----
00	REAGAN COUNTY APPRAI	1.000000	41,420		=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	41,420		37508	0	128511	123500	5,011	4,693	30223	
02	FM&LR	1.000000	41,420									
30	REAGAN COUNTY ISD	1.000000	41,420		\$/BBLRESV: 1.72		EQUIP VAL:	6,506				
50	REAGAN COUNTY HOSP D	1.000000	41,420		\$/BBLPROD: 0		WI OIL VAL:	3,323		RI OIL VAL:	21,402	
60	SANTA RITA UWD	1.000000	41,420		WI PAYOUT: .0		GAS VAL:	1,370		GAS VAL:	8,821	
61	REAGAN CO WSD	1.000000	41,420		RI PAYOUT: .9		PRD VAL:	0		PRD VAL:	0	
								=====			=====	
				8/8 VALUE:	41,420	WI TOTAL:	11,200		RI TOTAL:	30,220		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.78
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

130,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 7.5 D B: .994 De/Dt: 21.9 / 8.0
GAS: 90.0 D B: 1.009 De/Dt: 12.8 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,360
LAST YR RI VAL: 42,110
LAST YR 8/8 VAL: 66,470

LAST YR OIL PROD: 2,291
LAST YR GAS PROD: 30,066

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 360156 - B00K FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 17289 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8457

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	13,660							
01	REAGAN COUNTY	1.000000	13,660	\$/BBLRESV:	.00	EQUIP VAL:	13,663			
02	FM&LR	1.000000	13,660	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	13,660	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	13,660	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	13,660			=====				=====
61	REAGAN CO WSD	1.000000	13,660	8/8 VALUE:	13,660	WI TOTAL:	13,660	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
75,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	2	EQ SCH#:	51	VAL:	14,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/24/2026 MNRLJHAR

LEASE#, NAME.....: 360162 - UNIVERSITY 2-23- FULL WI DECIMAL = .750000 #WELLS: 6
RRC#, WELL#.....: 17301 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 10860

OPERATOR#, AGENT#: 766370 - 40
OPERATOR NAME....: SEM OPERATING COMPAN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
---	---	---	---	1		5,375		8,403		0	47.24	1.75	1.75	.00	190436
						=====		=====		=====					=====
						5,375		8,403		0					190,436
				YR		WI GAS REVENUE		WI PRD REVENUE		WI GROSS REVENUE	OPERATING EXPENSES		WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
---	---	---	---	1		11029		0		201465	240825		-39,360	-36,864	63174
00	REAGAN COUNTY APPRAI	1.000000	101,650			=====		=====		=====	=====		=====	=====	=====
01	REAGAN COUNTY	1.000000	101,650			11029		0		201465	240825		39,360-	36,864-	63174
02	FM&LR	1.000000	101,650												
30	REAGAN COUNTY ISD	1.000000	101,650			\$/BBLRESV:	8.64			EQUIP VAL:	38,478				
50	REAGAN COUNTY HOSP D	1.000000	101,650			\$/BBLPROD:	0			WI OIL VAL:	0		RI OIL VAL:	59,716	
60	SANTA RITA UWD	1.000000	101,650			WI PAYOUT:	.0			GAS VAL:	0		GAS VAL:	3,458	
61	REAGAN CO WSD	1.000000	101,650			RI PAYOUT:	.9			PRD VAL:	0		PRD VAL:	0	
										=====					=====
						8/8 VALUE:		101,650		WI TOTAL:	38,480		RI TOTAL:	63,170	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.04
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

253,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.3 D B: 1.021 De/Dt: 34.1 / 8.0
GAS: 26.0 D B: 1.003 De/Dt: 21.1 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 41,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 43,180
LAST YR RI VAL: 92,510
LAST YR 8/8 VAL: 135,690

LAST YR OIL PROD: 5,815
LAST YR GAS PROD: 8,881

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 360161 - UNIVERSITY -2-22- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 17303 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 10410
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	6202	0	46947	92625	-45,678	-42,781	14721			
00	REAGAN COUNTY APPRAI	1.000000	24,340		=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	24,340		6202	0	46947	92625	45,678-	42,781-	14721			
02	FM&LR	1.000000	24,340											
30	REAGAN COUNTY ISD	1.000000	24,340		\$/BBLRESV: 43.05		EQUIP VAL:	9,620						
50	REAGAN COUNTY HOSP D	1.000000	24,340		\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:	12,776				
60	SANTA RITA UWD	1.000000	24,340		WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	1,945				
61	REAGAN CO WSD	1.000000	24,340		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0				
								=====		=====				
				8/8 VALUE:	24,340	WI TOTAL:	9,620	RI TOTAL:	14,720					

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.36
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 5
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

97,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.5 D B: 1.063 De/Dt: 17.8 / 8.0
GAS: 12.0 D B: 1.008 De/Dt: 12.2 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,940
LAST YR RI VAL: 32,690
LAST YR 8/8 VAL: 48,630

LAST YR OIL PROD: 2,007
LAST YR GAS PROD: 4,370

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 7/06/2026 MNRLJHAR

LEASE#, NAME..... 360171 - RICKER "24A" FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#..... 17305 - RRC DIST... 07C FULL RI DECIMAL = .125000 DEPTH: 9710
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME.... DIAMONDBACK E&P LLC
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 189,910
01 REAGAN COUNTY 1.000000 189,910
02 FM&LR 1.000000 189,910
30 REAGAN COUNTY ISD 1.000000 189,910
50 REAGAN COUNTY HOSP D 1.000000 189,910
60 SANTA RITA UWD 1.000000 189,910
61 REAGAN CO WSD 1.000000 189,910

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 1,959 8,755 0 47.24 2.91 2.91 .00 80975
2 1,464 7,611 0 47.90 2.91 2.91 .00 61360
3 1,169 6,780 0 48.58 2.91 2.91 .00 49691
4 971 6,144 0 49.25 2.91 2.91 .00 41844
5 831 5,639 0 49.96 2.91 2.91 .00 36327
6 726 5,188 0 50.66 2.91 2.91 .00 32182
7 645 4,773 0 50.66 2.91 2.91 .00 28591

00 REAGAN COUNTY APPRAI 1.000000 189,910 7,765 44,890 0 330,970
01 REAGAN COUNTY 1.000000 189,910
02 FM&LR 1.000000 189,910
30 REAGAN COUNTY ISD 1.000000 189,910 YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
50 REAGAN COUNTY HOSP D 1.000000 189,910 REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
60 SANTA RITA UWD 1.000000 189,910 1 22292 0 103267 38475 64,792 60,684 13878
61 REAGAN CO WSD 1.000000 189,910 2 19380 0 80740 38475 42,265 34,724 9603
3 17264 0 66955 38475 28,480 20,525 7047
4 15644 0 57488 38475 19,013 12,020 5354
5 14358 0 50685 38475 12,210 6,771 4177
6 13210 0 45392 38475 6,917 3,365 3310
7 12153 0 40744 38475 2,269 968 2629
114301 0 445271 269325 175,946 139,057 45998

*** PARAMETERS ***
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.40
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
40,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.4 D B: .999 De/Dt: 28.5 / 8.0
GAS: 26.0 D B: 1.500 De/Dt: 14.4 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 122,320
LAST YR RI VAL: 35,110
LAST YR 8/8 VAL: 157,430

LAST YR OIL PROD: 2,355
LAST YR GAS PROD: 8,296

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 360158 - PETTIT "14" FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 17313 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 10545
OPERATOR#, AGENT#: 040206 -

OPERATOR NAME....: BCP RESOURCES, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	228,680	1	5,703	22,085	0	47.24	1.93	1.93	.00	202057
01	REAGAN COUNTY	1.000000	228,680	2	4,888	13,377	0	47.90	1.93	1.93	.00	175601
02	FM&LR	1.000000	228,680		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	228,680		10,591	35,462	0					377,658
50	REAGAN COUNTY HOSP D	1.000000	228,680									
60	SANTA RITA UWD	1.000000	228,680									
61	REAGAN CO WSD	1.000000	228,680									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	228,680	1	31968	0	234025	173850	60,175	56,360	73383
01	REAGAN COUNTY	1.000000	228,680	2	19363	0	194964	173850	21,114	17,347	54103
02	FM&LR	1.000000	228,680		=====	=====	=====	=====	=====	=====	=====
30	REAGAN COUNTY ISD	1.000000	228,680		51331	0	428989	347700	81,289	73,707	127486
50	REAGAN COUNTY HOSP D	1.000000	228,680								
60	SANTA RITA UWD	1.000000	228,680								
61	REAGAN CO WSD	1.000000	228,680								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.25
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
183,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 17.0 D B: .900 De/Dt: 15.2 / 8.0
GAS: 85.0 D B: 1.028 De/Dt: 47.4 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 31,050
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 299,930
LAST YR RI VAL: 285,550
LAST YR 8/8 VAL: 585,480

LAST YR OIL PROD: 6,578
LAST YR GAS PROD: 38,216

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME..... 360163 - UNIVERSITY -2-28- FULL WI DECIMAL = .750000 #WELLS: 5
RRC#, WELL#..... 17315 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 10325

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	13101	0	66955	534375	-467,420	-437,781	20995
00	REAGAN COUNTY APPRAI	1.000000	69,100		=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	69,100		13101	0	66955	534375	467,420-	437,781-	20995
02	FM&LR	1.000000	69,100								
30	REAGAN COUNTY ISD	1.000000	69,100		\$/BBLRESV: 308.88		EQUIP VAL:	48,098			
50	REAGAN COUNTY HOSP D	1.000000	69,100		\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:	16,887	
60	SANTA RITA UWD	1.000000	69,100		WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	4,108	
61	REAGAN CO WSD	1.000000	69,100		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
							=====	=====	=====	=====	=====
				8/8 VALUE:	69,100	WI TOTAL:	48,100	RI TOTAL:	21,000		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.63
TYPE..(USNPQLHCT).. L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

562,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.5 D B: .969 De/Dt: 13.6 / 8.0
GAS: 26.0 D B: .993 De/Dt: 32.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 51,750
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 41,100
LAST YR RI VAL: 157,660
LAST YR 8/8 VAL: 198,760

LAST YR OIL PROD: 5,637
LAST YR GAS PROD: 20,628

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 360160 - UNIVERSITY -2-30- FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 17319 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 10407

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	20,200	0	0	0					0
01	REAGAN COUNTY	1.000000	20,200								
02	FM&LR	1.000000	20,200								
30	REAGAN COUNTY ISD	1.000000	20,200								
50	REAGAN COUNTY HOSP D	1.000000	20,200								
60	SANTA RITA UWD	1.000000	20,200								
61	REAGAN CO WSD	1.000000	20,200								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: 99

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

181,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.014 De/Dt: 19.5 / 8.0
GAS: D B: .816 De/Dt: 12.5 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,200
LAST YR RI VAL:
LAST YR 8/8 VAL: 20,200

LAST YR OIL PROD:
LAST YR GAS PROD: 10

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 360173 - PETTIT "8" FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 17323 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 10100
OPERATOR#, AGENT#: 040206 -

OPERATOR NAME....: BCP RESOURCES, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	20,200	0	0	0					0
01	REAGAN COUNTY	1.000000	20,200								
02	FM&LR	1.000000	20,200								
30	REAGAN COUNTY ISD	1.000000	20,200								
50	REAGAN COUNTY HOSP D	1.000000	20,200								
60	SANTA RITA UWD	1.000000	20,200								
61	REAGAN CO WSD	1.000000	20,200								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 4.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.10
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,200
LAST YR RI VAL:
LAST YR 8/8 VAL: 20,200

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 360167 - SRH "7A" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17330 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 9674
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.99
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: 1.009 De/Dt: 27.4 / 8.0
GAS: 10.0 D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 277
LAST YR GAS PROD: 932

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME..... 360168 - SRH "10" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 17333 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 9607

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME.... DIAMONDBACK E&P LLC
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	642	11,901	0	47.24	1.73	1.73	.00	22746
ALT JOB#:	UNIT.....:	2	566	10,949	0	47.90	1.73	1.73	.00	20334
ALT LSE#:	EOR.....:	3	505	10,073	0	48.58	1.73	1.73	.00	18400
ALT RRC#:	GRAPH.....:		1,713	32,923	0					61,480

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	44,300	--							
01	REAGAN COUNTY	1.000000	44,300	1	15442	0	38188	31350	6,838	6,405	11975
02	FM&LR	1.000000	44,300	2	14206	0	34540	31350	3,190	2,620	9585
30	REAGAN COUNTY ISD	1.000000	44,300	3	13070	0	31470	31350	120	86	7728
50	REAGAN COUNTY HOSP D	1.000000	44,300								
60	SANTA RITA UWD	1.000000	44,300		42718	0	104198	94050	10,148	9,111	29288
61	REAGAN CO WSD	1.000000	44,300								

\$/BBLRESV:	4.18	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	5,376	RI OIL VAL:	17,281
WI PAYOUT:	.0	GAS VAL:	3,735	GAS VAL:	12,007
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	44,300	WI TOTAL:	15,010	RI TOTAL:	29,290

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.02		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02		
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
33,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.9 D	B: 1.006	De/Dt: 12.5 / 8.0
GAS:	34.0 D	B: .001	De/Dt: 8.0 /
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 38,760
LAST YR RI VAL: 38,660
LAST YR 8/8 VAL: 77,420

LAST YR OIL PROD: 783
LAST YR GAS PROD: 12,536

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 360169 - SRH CARLTON "10" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17340 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 9663

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.01
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: 1.007 De/Dt: 10.5 / 8.0
GAS: 7.0 D B: 1.000 De/Dt: 14.4 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 371
LAST YR GAS PROD: 3,217

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 360174 - BROWN FULL WI DECIMAL = .776100 #WELLS: 17
RRC#, WELL#.....: 17341 - RRC DIST...: 07C FULL RI DECIMAL = .223900 DEPTH: 9208

OPERATOR#, AGENT#: 677770 - 84
OPERATOR NAME....: PRIME OPERATING COMP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	109,300							
01	REAGAN COUNTY	1.000000	109,300	\$/BBLRESV:	.00	EQUIP VAL:	109,301			
02	FM&LR	1.000000	109,300	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	109,300	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	109,300	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	109,300			=====				=====
61	REAGAN CO WSD	1.000000	109,300	8/8 VALUE:	109,300	WI TOTAL:	109,300	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 4.34
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.34
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
411,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	4.3 D	B: .973	De/Dt: 44.5 / 8.0
GAS:	D	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	16	EQ SCH#:	51	VAL:	112,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	109,300
LAST YR RI VAL:	
LAST YR 8/8 VAL:	109,300

LAST YR OIL PROD:	3,464
LAST YR GAS PROD:	4,380

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 360166 - UNIVERSITY -58-19- FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 17342 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 10420

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	20,200	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	20,200	\$/BBLRESV:	.00	EQUIP VAL:	20,201		
02	FM&LR	1.000000	20,200	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	20,200	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	20,200	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	20,200			=====		=====	
61	REAGAN CO WSD	1.000000	20,200	8/8 VALUE:	20,200	WI TOTAL:	20,200	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.61
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
142,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .974 De/Dt: 40.0 / 10.0
GAS: D B: 1.199 De/Dt: 40.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,200
LAST YR RI VAL:
LAST YR 8/8 VAL: 20,200

LAST YR OIL PROD: 2,284
LAST YR GAS PROD: 4,706

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 7/06/2026 MNRLJHAR

LEASE#, NAME.....: 360178 - MCLEAN 1207 FULL WI DECIMAL = .875000 #WELLS: 4
RRC#, WELL#.....: 17345 - RRC DIST...: 07C FULL RI DECIMAL = .125000 DEPTH: 10492

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
---	---	---	---	1		2,643		6,811		0	47.24	2.68	2.68	.00	109248
						=====		=====		=====					=====
						2,643		6,811		0					109,248
				YR		WI GAS REVENUE		WI PRD REVENUE		WI GROSS REVENUE	OPERATING EXPENSES		WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
---	---	---	---	1		15972		0		125220	109250		15,970	14,957	16829
00	REAGAN COUNTY APPRAI	1.000000	51,030			=====		=====		=====	=====		=====	=====	=====
01	REAGAN COUNTY	1.000000	51,030			15972		0		125220	109250		15,970	14,957	16829
02	FM&LR	1.000000	51,030												
30	REAGAN COUNTY ISD	1.000000	51,030			\$/BBLRESV:	5.64			EQUIP VAL:	19,239				
50	REAGAN COUNTY HOSP D	1.000000	51,030			\$/BBLPROD:	0			WI OIL VAL:	13,049		RI OIL VAL:		14,682
60	SANTA RITA UWD	1.000000	51,030			WI PAYOUT:	.0			GAS VAL:	1,908		GAS VAL:		2,147
61	REAGAN CO WSD	1.000000	51,030			RI PAYOUT:	.9			PRD VAL:	0		PRD VAL:		0
										=====					=====
						8/8 VALUE:		51,030		WI TOTAL:	34,200		RI TOTAL:		16,830

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

115,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.0 D B: 1.007 De/Dt: 17.5 / 8.0
GAS: 22.0 D B: .001 De/Dt: 28.6 / 28.6
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,200
LAST YR RI VAL:
LAST YR 8/8 VAL: 20,200

LAST YR OIL PROD: 2,909
LAST YR GAS PROD: 2,687

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 360181 - SRH "9" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17347 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 9774

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	9556	0	32267	39425	-7,158	-6,704	10117	-----
00	REAGAN COUNTY APPRAI	1.000000	16,630		=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	16,630		9556	0	32267	39425	7,158-	6,704-	10117	-----
02	FM&LR	1.000000	16,630									
30	REAGAN COUNTY ISD	1.000000	16,630		\$/BBLRESV:	9.82	EQUIP VAL:	6,506				
50	REAGAN COUNTY HOSP D	1.000000	16,630		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	7,121		
60	SANTA RITA UWD	1.000000	16,630		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,996		
61	REAGAN CO WSD	1.000000	16,630		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====			=====	
				8/8 VALUE:	16,630	WI TOTAL:	6,510	RI TOTAL:	10,120			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.90
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

41,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.9 D B: 1.015 De/Dt: 13.0 / 8.0
GAS: 23.0 D B: 1.010 De/Dt: 13.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,850
LAST YR RI VAL: 13,800
LAST YR 8/8 VAL: 22,650

LAST YR OIL PROD: 675
LAST YR GAS PROD: 8,464

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME..... 360197 - UNIVERSITY -48-9BX- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#..... 17351 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 2500
OPERATOR#, AGENT#: 238745 -

OPERATOR NAME.... EAGLE CAPITAL PARTNE
OIL FIELD#..... 30243500
OIL FIELD NAME... FARMER (SAN ANDRES)

ALT FRZ.:	ALT G\$ RRC:	1	1,691	0	0	47.24	2.68	2.68	.00	59912
ALT JOB#:	UNIT.....:	2	1,522	0	0	47.90	2.68	2.68	.00	54678
ALT LSE#:	EOR.....:	3	1,370	0	0	48.58	2.68	2.68	.00	49916
ALT RRC#:	GRAPH.....:	4	1,232	0	0	49.25	2.68	2.68	.00	45507
		5	1,107	0	0	49.96	2.67	2.67	.00	41479

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6,922	0	0				251,492

00	REAGAN COUNTY APPRAI	1.000000	114,470	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	114,470	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	114,470							
30	REAGAN COUNTY ISD	1.000000	114,470	1	0	59912	39425	20,487	19,188	18787
50	REAGAN COUNTY HOSP D	1.000000	114,470	2	0	54678	39425	15,253	12,531	15173
60	SANTA RITA UWD	1.000000	114,470	3	0	49916	39425	10,491	7,561	12258
61	REAGAN CO WSD	1.000000	114,470	4	0	45507	39425	6,082	3,845	9890
				5	0	41479	39425	2,054	1,139	7977
				0	0	251492	197125	54,367	44,264	64085

\$/BBLRESV:	8.53	EQUIP VAL:	6,117		
\$/BBLPROD:	0	WI OIL VAL:	44,264	RI OIL VAL:	64,085
WI PAYOUT:	3.7	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 8 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
41,500			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.9 D B: .001 De/Dt: 10.0 / 10.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 79,380
LAST YR RI VAL: 76,430
LAST YR 8/8 VAL: 155,810

LAST YR OIL PROD: 1,675
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 360191 - SUGG B 195 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 17355 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8312

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	13630	0	38714	49875	-11,161	-10,453	12139			
00	REAGAN COUNTY APPRAI	1.000000	18,650		=====	=====	=====	=====	=====	=====	=====			
01	REAGAN COUNTY	1.000000	18,650		13630	0	38714	49875	11,161-	10,453-	12139			
02	FM&LR	1.000000	18,650											
30	REAGAN COUNTY ISD	1.000000	18,650		\$/BBLRESV: 12.76		EQUIP VAL:	6,506						
50	REAGAN COUNTY HOSP D	1.000000	18,650		\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:	7,865				
60	SANTA RITA UWD	1.000000	18,650		WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	4,274				
61	REAGAN CO WSD	1.000000	18,650		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0				
								=====		=====				
				8/8 VALUE:	18,650	WI TOTAL:	6,510	RI TOTAL:	12,140					

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

52,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.1 D B: 1.018 De/Dt: 13.1 / 8.0
GAS: 30.0 D B: 1.000 De/Dt: 12.8 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,320
LAST YR RI VAL: 17,070
LAST YR 8/8 VAL: 25,390

LAST YR OIL PROD: 708
LAST YR GAS PROD: 9,971

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 360190 - SUGG B 131 FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 17356 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8280
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	296,360	1	3,099	89,109	0	47.24	1.37	1.37	.00	109798
01	REAGAN COUNTY	1.000000	296,360	2	2,786	79,247	0	47.90	1.37	1.37	.00	100087
02	FM&LR	1.000000	296,360	3	2,531	71,365	0	48.58	1.37	1.37	.00	92217
30	REAGAN COUNTY ISD	1.000000	296,360	4	2,317	64,917	0	49.25	1.37	1.37	.00	85584
50	REAGAN COUNTY HOSP D	1.000000	296,360									
60	SANTA RITA UWD	1.000000	296,360									
61	REAGAN CO WSD	1.000000	296,360									
					10,733	304,638	0					387,686

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00							
01							
02	91559	0	201357	148200	53,157	49,786	63140
30	81426	0	181513	148200	33,313	27,369	50370
50	73328	0	165545	148200	17,345	12,500	40654
60	66702	0	152286	148200	4,086	2,583	33095
61							
	313015	0	700701	592800	107,901	92,238	187259

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
156,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.0 D B: 1.006 De/Dt: 10.6 / 8.0
GAS: 260.0 D B: 1.016 De/Dt: 11.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 303,830
LAST YR RI VAL: 330,250
LAST YR 8/8 VAL: 634,080

LAST YR OIL PROD: 2,939
LAST YR GAS PROD: 86,985

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 360179 - SRH "7" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17357 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 9524

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.16
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

64,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.1 D B: 1.039 De/Dt: 20.7 / 8.0
GAS: 17.0 D B: .984 De/Dt: 20.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 643
LAST YR GAS PROD: 6,337

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 360194 - HOLT "112" 2D FULL WI DECIMAL = .746530 #WELLS: 1
RRC#, WELL#.....: 17371 - RRC DIST...: 07C FULL RI DECIMAL = .253470 DEPTH: 10082
OPERATOR#, AGENT#: 677050 -

OPERATOR NAME....: PRIDE ENERGY COMPANY
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	10,100							
01	REAGAN COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101			
02	FM&LR	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	10,100	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	10,100	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	10,100			=====				=====
61	REAGAN CO WSD	1.000000	10,100	8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.12
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.12
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
208,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.8 D	B: 1.016	De/Dt: 36.7 / 8.0
GAS:	63.0 D	B: 1.024	De/Dt: 23.4 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 721
LAST YR GAS PROD: 19,920

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 9017378 - JOST D OIL UNIT FULL WI DECIMAL = .752666 #WELLS: 3
RRC#, WELL#.....: 17378 - RRC DIST...: 07C FULL RI DECIMAL = .247334 DEPTH: 8152

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	108,860	1	2,615	35,016	0	47.24	1.59	1.59	.00	92979
01	REAGAN COUNTY	1.000000	108,860	2	2,249	32,213	0	47.90	1.59	1.59	.00	81083
02	FM&LR	1.000000	108,860		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	108,860		8,864	67,229	0					174,062
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
50	REAGAN COUNTY HOSP D	1.000000	108,860									
60	SANTA RITA UWD	1.000000	108,860									
61	REAGAN CO WSD	1.000000	108,860									
					\$/BBLRESV: 2.96		EQUIP VAL: 18,589					
					\$/BBLPROD: 0		WI OIL VAL: 10,831			RI OIL VAL: 50,898		
					WI PAYOUT: .0		GAS VAL: 5,007			GAS VAL: 23,527		
					RI PAYOUT: 1.8		PRD VAL: 0			PRD VAL: 0		
							=====			=====		
					8/8 VALUE: 108,860		WI TOTAL: 34,430			RI TOTAL: 74,430		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.86
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

125,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.8 D B: .915 De/Dt: 15.0 / 8.0
GAS: 100.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 176,000
LAST YR RI VAL: 205,460
LAST YR 8/8 VAL: 381,460

LAST YR OIL PROD: 3,846
LAST YR GAS PROD: 53,973

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 9017379 - MCMASTER JUSTIN LEE "C" FULL WI DECIMAL = .753358 #WELLS: 2
RRC#, WELL#.....: 17379 - RRC DIST...: 07C FULL RI DECIMAL = .246642 DEPTH: 8563

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	13,660							
01	REAGAN COUNTY	1.000000	13,660	\$/BBLRESV:	.00	EQUIP VAL:	13,663			
02	FM&LR	1.000000	13,660	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	13,660	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	13,660	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	13,660			=====				=====
61	REAGAN CO WSD	1.000000	13,660	8/8 VALUE:	13,660	WI TOTAL:	13,660	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.33
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.33
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
100,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	4.8 D	B: .001	De/Dt: 15.0 / 15.0
GAS:	43.0 D	B: .001	De/Dt: 8.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	2	EQ SCH#:	51	VAL:	14,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 2,090
LAST YR GAS PROD: 15,991

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 360187 - SRH JACKSON "9" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17383 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 9674
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

39,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.6 D B: 1.016 De/Dt: 12.1 / 8.0
GAS: 21.0 D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 555
LAST YR GAS PROD: 4,491

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/16/2026 MNRLJHAR

LEASE#, NAME.....: 360188 - CHICO COMPANY FULL WI DECIMAL = .773420 #WELLS: 13
RRC#, WELL#.....: 17384 - RRC DIST...: 07C FULL RI DECIMAL = .226580 DEPTH: 8250
OPERATOR#, AGENT#: 732229 - 650

OPERATOR NAME....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	13523	0	116592	416187	-299,595	-278,168	31852	-----
00	REAGAN COUNTY APPRAI	1.000000	77,390		=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	77,390		13523	0	116592	416187	299,595-	278,168-	31852	-----
02	FM&LR	1.000000	77,390									
30	REAGAN COUNTY ISD	1.000000	77,390		\$/BBLRESV: 112.71		EQUIP VAL:		45,542			
50	REAGAN COUNTY HOSP D	1.000000	77,390		\$/BBLPROD: 0		WI OIL VAL:		0		RI OIL VAL:	28,158
60	SANTA RITA UWD	1.000000	77,390		WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	3,694
61	REAGAN CO WSD	1.000000	77,390		RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	0
								=====			=====	
				8/8 VALUE:	77,390	WI TOTAL:	45,540	RI TOTAL:	31,850			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.85
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

438,092

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.5 D B: .977 De/Dt: 16.8 / 8.0
GAS: 24.0 D B: 1.014 De/Dt: 32.1 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 51 VAL: 49,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 143,110
LAST YR RI VAL: 235,460
LAST YR 8/8 VAL: 378,570

LAST YR OIL PROD: 3,188
LAST YR GAS PROD: 8,130

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 360196 - UNIVERSITY -43-6XX- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17389 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 2545
OPERATOR#, AGENT#: 687608 -

OPERATOR NAME....: RWA, LLC
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	3,900	0	0	0					0
01	REAGAN COUNTY	1.000000	3,900								
02	FM&LR	1.000000	3,900								
30	REAGAN COUNTY ISD	1.000000	3,900								
50	REAGAN COUNTY HOSP D	1.000000	3,900								
60	SANTA RITA UWD	1.000000	3,900								
61	REAGAN CO WSD	1.000000	3,900								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
26,000			
-----	-----	-----	-----
	100.0 99		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 461 UPTON LAST UPDATE: 3/24/2026 MNRLTSTU

LEASE#, NAME.....: 9917392 - SADLER FULL WI DECIMAL = .754660 #WELLS: 2
RRC#, WELL#.....: 17392 - RRC DIST...: 07C FULL RI DECIMAL = .245340 DEPTH: 10900
OPERATOR#, AGENT#: 040206 -

OPERATOR NAME....: BCP RESOURCES, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI									
01	REAGAN COUNTY	\$/BBLRESV:	.00	EQUIP VAL:		0				
02	FM&LR	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0	
30	REAGAN COUNTY ISD	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0	
50	REAGAN COUNTY HOSP D	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0	
60	SANTA RITA UWD				=====			=====		
61	REAGAN CO WSD	8/8 VALUE:		0	WI TOTAL:		0	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.39	GAS WI GR PRICE: 3.12	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.12	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
78,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 360193 - ARNETT 44A FULL WI DECIMAL = .750201 #WELLS: 2
RRC#, WELL#.....: 17396 - RRC DIST...: 07C FULL RI DECIMAL = .249799 DEPTH: 10900
OPERATOR#, AGENT#: 040206 -

OPERATOR NAME....: BCP RESOURCES, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	20,200						
01	REAGAN COUNTY	1.000000	20,200	\$/BBLRESV:	.00	EQUIP VAL:	20,201		
02	FM&LR	1.000000	20,200	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	20,200	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	20,200	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	20,200			=====		=====	
61	REAGAN CO WSD	1.000000	20,200	8/8 VALUE:	20,200	WI TOTAL:	20,200	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.90
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
76,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.1 D B: .500 De/Dt: 18.8 / 8.0
GAS: D B: 1.447 De/Dt: 11.6 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,200
LAST YR RI VAL:
LAST YR 8/8 VAL: 20,200

LAST YR OIL PROD: 1,084
LAST YR GAS PROD: 691

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

```
LEASE#, NAME.....: 9017402 - ARNETT 44          FULL WI DECIMAL = .751474          #WELLS:      3
RRC#, WELL#.....:   17402 -          RRC DIST...: 07C    FULL RI DECIMAL = .248526          DEPTH: 10915
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME....	----	-----	-----	----	----	----	----	-----
BCP RESOURCES, LLC								
85279200								
SPRABERRY (TREND AREA)								

ALT FRZ.:	ALT G\$ RRC:	2	4,348	6,579	0	47.90	1.87	1.87	.00	156509
ALT JOB#:	UNIT..... X		=====	=====	=====					=====
ALT LSE#:	EOR.....		9,263	14,322	0					330,990
ALT RRC#:	GRAPH.....									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	135,800	1	10881	0	185362	162925	22,437	21,014	57669
01	REAGAN COUNTY	1.000000	135,800	2	9245	0	165754	162925	2,829	2,325	45636
02	FM&LR	1.000000	135,800		=====	=====	=====	=====	=====	=====	=====
30	REAGAN COUNTY ISD	1.000000	135,800		20126	0	351116	325850	25,266	23,339	103305
50	REAGAN COUNTY HOSP D	1.000000	135,800								
60	SANTA RITA UWD	1.000000	135,800		\$/BBLRESV:	3.16	EQUIP VAL:	9,162			
61	REAGAN CO WSD	1.000000	135,800		\$/BBLPROD:	0	WI OIL VAL:	22,001	RI OIL VAL:	97,383	
					WI PAYOUT:	.0	GAS VAL:	1,338	GAS VAL:	5,921	
					RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	135,800	WI TOTAL:	32,500	RI TOTAL:	103,300	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	65.45	GAS WI GR PRICE:	2.18
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.18
TYPE..(USNPQLHCT)..	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
171.500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	14.4	D	B: 1.001	De/Dt: 12.2 / 8.0
GAS:	23.0	D	B: .001	De/Dt: 15.0 / 15.0
PRD:		M	B:	De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      10,350
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNDL):

```

LAST YR WI VAL: 107,750
LAST YR RI VAL: 177,730
LAST YR 8/8 VAL: 285,480

LAST YR OIL PROD: 6,207
LAST YR GAS PROD: 8,245

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 360180 - SRH "8" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17404 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 9602

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.20
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
39,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.4 D	B: 1.009	De/Dt: 16.0 / 8.0
GAS:	12.0 D	B: 1.129	De/Dt: 17.9 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	6,830
LAST YR RI VAL:	
LAST YR 8/8 VAL:	6,830

LAST YR OIL PROD:	488
LAST YR GAS PROD:	2,707

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 360183 - SRH "10A" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17415 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 9555

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	18663	0	42685	42750	-65	-61	13384	
00	REAGAN COUNTY APPRAI	1.000000	19,890		=====	=====	=====	=====	=====	=====	=====	
01	REAGAN COUNTY	1.000000	19,890		18663	0	42685	42750	65-	61-	13384	
02	FM&LR	1.000000	19,890									
30	REAGAN COUNTY ISD	1.000000	19,890		\$/BBLRESV:	.07	EQUIP VAL:	6,506				
50	REAGAN COUNTY HOSP D	1.000000	19,890		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	7,532		
60	SANTA RITA UWD	1.000000	19,890		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	5,852		
61	REAGAN CO WSD	1.000000	19,890		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
				8/8 VALUE:	19,890	WI TOTAL:	6,510		RI TOTAL:	13,380		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.67
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

45,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.5 D B: 1.064 De/Dt: 42.0 / 8.0
GAS: 52.0 D B: 1.002 De/Dt: 16.8 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 1,652
LAST YR GAS PROD: 19,623

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

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LEASE#, NAME.....: 360182 - SRH "9A"                                FULL WI DECIMAL = .750000                                #WELLS:      1
RRC#, WELL#.....: 17421 - RRC DIST... 07C                        FULL RI DECIMAL = .250000                                DEPTH: 9638

```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME....	--	-----	-----	-----	-----	-----	-----	-----
DIAMONDBACK E&P LLC								
85279200								
SPRABERRY (TREND AREA)								

ALT FRZ.:	ALT G\$ RRC:	2	873	7,098	0	47.90	1.63	1.63	.00	31363
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	EOR.....:		1,922	16,422	0					68,529
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	40,770	1	11399	0	48565	39900	8,665	8,115	15230
01	REAGAN COUNTY	1.000000	40,770	2	8677	0	40040	39900	140	115	11111
02	FM&LR	1.000000	40,770		=====	=====	=====	=====	=====	=====	=====
30	REAGAN COUNTY ISD	1.000000	40,770		20076	0	88605	79800	8,805	8,230	26341
50	REAGAN COUNTY HOSP D	1.000000	40,770								
60	SANTA RITA UWD	1.000000	40,770		\$/BBLRESV: 4.42		EQUIP VAL:	6,196			
61	REAGAN CO WSD	1.000000	40,770		\$/BBLPROD: 0		WI OIL VAL:	6,365	RI OIL VAL:	20,373	
					WI PAYOUT: .0		GAS VAL:	1,865	GAS VAL:	5,968	
					RI PAYOUT: 1.8		PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	40,770	WI TOTAL:	14,430	RI TOTAL:	26,340	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	65.45	GAS WI GR PRICE:	1.90
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.90
TYPE..(USNPQLHCT)..	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? Y	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
42.000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	3.2	D	B: 1.000	De/Dt: 18.0 / 10.0
GAS:	30.0	D	B: 1.014	De/Dt: 26.8 / 8.0
PRD:		M	B:	De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL: 44,570
LAST YR RI VAL: 57,400
LAST YR 8/8 VAL: 101,970

LAST YR OIL PROD: 825
LAST YR GAS PROD: 10,973

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 360219 - BARBEE D FULL WI DECIMAL = .775000 #WELLS: 4
RRC#, WELL#.....: 17422 - RRC DIST...: 07C FULL RI DECIMAL = .225000 DEPTH: 8143

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	101710	0	159409	356250	-196,841	-184,360	43537	-----
00	REAGAN COUNTY APPRAI	1.000000	56,550		=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	56,550		101710	0	159409	356250	196,841-	184,360-	43537	
02	FM&LR	1.000000	56,550									
30	REAGAN COUNTY ISD	1.000000	56,550		\$/BBLRESV:	54.63		EQUIP VAL:	13,012			
50	REAGAN COUNTY HOSP D	1.000000	56,550		\$/BBLPROD:	0		WI OIL VAL:	0	RI OIL VAL:	15,758	
60	SANTA RITA UWD	1.000000	56,550		WI PAYOUT:	.0		GAS VAL:	0	GAS VAL:	27,779	
61	REAGAN CO WSD	1.000000	56,550		RI PAYOUT:	.9		PRD VAL:	0	PRD VAL:	0	
								=====			=====	
					8/8 VALUE:	56,550	WI TOTAL:	13,010	RI TOTAL:	43,540		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.79
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

375,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.1 D B: 1.071 De/Dt: 27.0 / 8.0
GAS: 245.0 D B: 1.007 De/Dt: 9.1 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 1,707
LAST YR GAS PROD: 82,474

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 360224 - JAMESON 50 FULL WI DECIMAL = .751302 #WELLS: 8
RRC#, WELL#.....: 17426 - RRC DIST...: 07C FULL RI DECIMAL = .248698 DEPTH: 10918
OPERATOR#, AGENT#: 593077 -

OPERATOR NAME....: MULLOY OPERATING, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	17040	0	183282	171950	11,332	10,613	57075	-----
00	REAGAN COUNTY APPRAI	1.000000	144,650		=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	144,650		17040	0	183282	171950	11,332	10,613	57075	-----
02	FM&LR	1.000000	144,650									
30	REAGAN COUNTY ISD	1.000000	144,650									
50	REAGAN COUNTY HOSP D	1.000000	144,650									
60	SANTA RITA UWD	1.000000	144,650									
61	REAGAN CO WSD	1.000000	144,650									
				8/8 VALUE:	144,650	WI TOTAL:	87,570	RI TOTAL:	57,080			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

181,000

1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.9 D B: 1.024 De/Dt: 33.7 / 8.0
GAS: 26.0 D B: 1.000 De/Dt: 20.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 51 VAL: 82,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 80,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 80,810

LAST YR OIL PROD: 5,306
LAST YR GAS PROD: 8,744

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 7/06/2026 MNRLJHAR

LEASE#, NAME.....: 360227 - WATKINS FULL WI DECIMAL = .746250 #WELLS: 8
RRC#, WELL#.....: 17427 - RRC DIST...: 07C FULL RI DECIMAL = .253750 DEPTH: 9259
OPERATOR#, AGENT#: 677770 - 84

OPERATOR NAME....: PRIME OPERATING COMP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	17974	0	73109	349125	-276,016	-258,514	23387	
00	REAGAN COUNTY APPRAI	1.000000	75,440		=====	=====	=====	=====	=====	=====	=====	
01	REAGAN COUNTY	1.000000	75,440		17974	0	73109	349125	276,016-	258,514-	23387	
02	FM&LR	1.000000	75,440									
30	REAGAN COUNTY ISD	1.000000	75,440		\$/BBLRESV: 167.04		EQUIP VAL:		52,048			
50	REAGAN COUNTY HOSP D	1.000000	75,440		\$/BBLPROD: 0		WI OIL VAL:		0	RI OIL VAL:	17,637	
60	SANTA RITA UWD	1.000000	75,440		WI PAYOUT: .0		GAS VAL:		0	GAS VAL:	5,750	
61	REAGAN CO WSD	1.000000	75,440		RI PAYOUT: .9		PRD VAL:		0	PRD VAL:	0	
				8/8 VALUE:		75,440	WI TOTAL:		52,050	RI TOTAL:		23,390

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

367,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.0 D B: .994 De/Dt: 25.4 / 8.0
GAS: 39.0 D B: 1.035 De/Dt: 25.6 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 51 VAL: 56,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 52,050
LAST YR RI VAL: 42,240
LAST YR 8/8 VAL: 94,290

LAST YR OIL PROD: 2,876
LAST YR GAS PROD: 15,113

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 361212 - JAMESON 49 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 17430 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 10906
OPERATOR#, AGENT#: 040206 -

OPERATOR NAME....: BCP RESOURCES, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	2814	0	47137	59375	-12,238	-11,462	147800				
00	REAGAN COUNTY APPRAI	1.000000	24,400		=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	
01	REAGAN COUNTY	1.000000	24,400		2814	0	47137	59375	12,238-	11,462-	147800				
02	FM&LR	1.000000	24,400												
30	REAGAN COUNTY ISD	1.000000	24,400		\$/BBLRESV: 11.49		EQUIP VAL:		9,620						
50	REAGAN COUNTY HOSP D	1.000000	24,400		\$/BBLPROD: 0		WI OIL VAL:		0		RI OIL VAL:	13,898			
60	SANTA RITA UWD	1.000000	24,400		WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	882			
61	REAGAN CO WSD	1.000000	24,400		RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	0			
						=====				=====					
				8/8 VALUE:		24,400		WI TOTAL:		9,620		RI TOTAL:		14,780	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.31
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

62,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.2 D B: .970 De/Dt: 32.0 / 8.0
GAS: 4.0 D B: 1.500 De/Dt: 17.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 203,500
LAST YR RI VAL: 131,560
LAST YR 8/8 VAL: 335,060

LAST YR OIL PROD: 1,682
LAST YR GAS PROD: 2,581

REMARKS1: FROM UNIT 9017430 TY22
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 360212 - SRH "11" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17435 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 9580

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	15351	0	31436	28025	3,411	3,195	9858	-----
00	REAGAN COUNTY APPRAI	1.000000	19,560		=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	19,560		15351	0	31436	28025	3,411	3,195	9858	-----
02	FM&LR	1.000000	19,560									
30	REAGAN COUNTY ISD	1.000000	19,560		\$/BBLRESV: 4.80		EQUIP VAL:	6,506				
50	REAGAN COUNTY HOSP D	1.000000	19,560		\$/BBLPROD: 0		WI OIL VAL:	1,635	RI OIL VAL:	5,044		
60	SANTA RITA UWD	1.000000	19,560		WI PAYOUT: .0		GAS VAL:	1,560	GAS VAL:	4,814		
61	REAGAN CO WSD	1.000000	19,560		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0		
								=====			=====	
				8/8 VALUE:	19,560	WI TOTAL:	9,700	RI TOTAL:	9,860			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.72
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.4 D B: .998 De/Dt: 18.8 / 8.0
GAS: 25.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,030
LAST YR RI VAL: 29,760
LAST YR 8/8 VAL: 50,790

LAST YR OIL PROD: 676
LAST YR GAS PROD: 6,380

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 360210 - SRH "10B" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17441 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 9496

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	834	9,768	0	47.24	1.93	1.93	.00	29549
ALT JOB#:	UNIT.....:	2	767	7,982	0	47.90	1.93	1.93	.00	27554
ALT LSE#:	EOR.....:	3	706	6,759	0	48.58	1.92	1.92	.00	25723
ALT RRC#:	GRAPH.....:		2,307	24,509	0					82,826

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	54,160	--							
01	REAGAN COUNTY	1.000000	54,160	1	14139	0	43688	33725	9,963	9,331	13700
02	FM&LR	1.000000	54,160	2	11554	0	39108	33725	5,383	4,423	10853
30	REAGAN COUNTY ISD	1.000000	54,160	3	9733	0	35456	33725	1,731	1,248	8707
50	REAGAN COUNTY HOSP D	1.000000	54,160								
60	SANTA RITA UWD	1.000000	54,160		35426	0	118252	101175	17,077	15,002	33260
61	REAGAN CO WSD	1.000000	54,160								

\$/BBLRESV:	6.07	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	10,508	RI OIL VAL:	23,296
WI PAYOUT:	.0	GAS VAL:	4,494	GAS VAL:	9,964
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	54,160	WI TOTAL:	20,900	RI TOTAL:	33,260

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.24		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.24		
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
35,500		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.4 D	B: .001	De/Dt: 8.0 / 8.0
GAS:	30.0 D	B: 1.035	De/Dt: 20.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,560
LAST YR RI VAL: 36,300
LAST YR 8/8 VAL: 61,860

LAST YR OIL PROD: 799
LAST YR GAS PROD: 10,934

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 360221 - MCMASTER JUSTIN LEE "B" FULL WI DECIMAL = .751009 #WELLS: 2
RRC#, WELL#.....: 17449 - RRC DIST...: 07C FULL RI DECIMAL = .248991 DEPTH: 8281
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.69
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 360205 - UNIVERSITY 9-15 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17486 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 11050

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	10,100							
01	REAGAN COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101			
02	FM&LR	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	10,100	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	10,100	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	10,100			=====				=====
61	REAGAN CO WSD	1.000000	10,100	8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.48
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
56,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.007 De/Dt: 29.7 / 8.0
GAS: D B: 1.037 De/Dt: 33.8 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 135,560
LAST YR RI VAL: 102,390
LAST YR 8/8 VAL: 237,950

LAST YR OIL PROD: 477
LAST YR GAS PROD: 617

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 360211 - SRH "10D" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17490 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 9826

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	876	8,427	0	47.24	1.62	1.62	.00	31037
ALT JOB#:	UNIT.....:	2	767	6,458	0	47.90	1.62	1.62	.00	27554
ALT LSE#:	EOR.....:	3	681	5,241	0	48.58	1.62	1.62	.00	24812
ALT RRC#:	GRAPH.....:		2,324	20,126	0					83,403

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	51,190	--							
01	REAGAN COUNTY	1.000000	51,190	1	10239	0	41276	30400	10,876	10,187	12944
02	FM&LR	1.000000	51,190	2	7846	0	35400	30400	5,000	4,107	9824
30	REAGAN COUNTY ISD	1.000000	51,190	3	6368	0	31180	30400	780	562	7657
50	REAGAN COUNTY HOSP D	1.000000	51,190								
60	SANTA RITA UWD	1.000000	51,190		24453	0	107856	91200	16,656	14,856	30425
61	REAGAN CO WSD	1.000000	51,190								

\$/BBLRESV:	6.59	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	11,488	RI OIL VAL:	23,527
WI PAYOUT:	.0	GAS VAL:	3,368	GAS VAL:	6,898
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	51,190	WI TOTAL:	20,760	RI TOTAL:	30,430

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.89
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.6 D B: 1.017 De/Dt: 13.3 / 8.0
GAS: 27.0 D B: 1.026 De/Dt: 26.2 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 75,180
LAST YR RI VAL: 69,040
LAST YR 8/8 VAL: 144,220

LAST YR OIL PROD: 1,013
LAST YR GAS PROD: 11,524

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 7/06/2026 MNRLJHAR

LEASE#, NAME.....: 360240 - STANLEY FULL WI DECIMAL = .746250 #WELLS: 12
RRC#, WELL#.....: 17491 - RRC DIST...: 07C FULL RI DECIMAL = .253750 DEPTH: 11269

OPERATOR#, AGENT#: 677770 - 84
OPERATOR NAME....: PRIME OPERATING COMP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
---	---	---	---	1		9,562		6,437		0	47.24	2.72	2.72	.00	337088
						=====		=====		=====					=====
						9,562		6,437		0					337,088
				YR		WI GAS REVENUE		WI PRD REVENUE		WI GROSS REVENUE	OPERATING EXPENSES		WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	288,470	1		13066		0		350154	285000		65,154	61,022	112006
01	REAGAN COUNTY	1.000000	288,470			=====		=====		=====	=====		=====	=====	=====
02	FM&LR	1.000000	288,470			13066		0		350154	285000		65,154	61,022	112006
30	REAGAN COUNTY ISD	1.000000	288,470			\$/BBLRESV:	8.23			EQUIP VAL:	115,435				
50	REAGAN COUNTY HOSP D	1.000000	288,470			\$/BBLPROD:	0			WI OIL VAL:	58,745		RI OIL VAL:	107,826	
60	SANTA RITA UWD	1.000000	288,470			WI PAYOUT:	.0			GAS VAL:	2,277		GAS VAL:	4,180	
61	REAGAN CO WSD	1.000000	288,470			RI PAYOUT:	.9			PRD VAL:	0		PRD VAL:	0	
										=====					=====
						8/8 VALUE:	288,470			WI TOTAL:	176,460		RI TOTAL:	112,010	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.17
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

300,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 30.0 D B: .968 De/Dt: 23.2 / 8.0
GAS: 21.0 D B: .984 De/Dt: 28.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 12 EQ SCH#: 51 VAL: 124,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 505,040
LAST YR RI VAL: 554,600
LAST YR 8/8 VAL: 1,059,640

LAST YR OIL PROD: 8,485
LAST YR GAS PROD: 10,909

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 360228 - UNIVERSITY -48-9C- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17495 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 2487
OPERATOR#, AGENT#: 238745 -

OPERATOR NAME....: EAGLE CAPITAL PARTNE
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	3,900	0	0	0					0
01	REAGAN COUNTY	1.000000	3,900								
02	FM&LR	1.000000	3,900								
30	REAGAN COUNTY ISD	1.000000	3,900								
50	REAGAN COUNTY HOSP D	1.000000	3,900								
60	SANTA RITA UWD	1.000000	3,900								
61	REAGAN CO WSD	1.000000	3,900								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.18
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 360213 - SRH "12" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17496 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 9531
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	9952	0	25258	23750	1,508	1,413	7920	
00	REAGAN COUNTY APPRAI	1.000000	15,840		=====	=====	=====	=====	=====	=====	=====	
01	REAGAN COUNTY	1.000000	15,840		9952	0	25258	23750	1,508	1,413	7920	
02	FM&LR	1.000000	15,840									
30	REAGAN COUNTY ISD	1.000000	15,840		\$/BBLRESV:	2.64	EQUIP VAL:	6,506				
50	REAGAN COUNTY HOSP D	1.000000	15,840		\$/BBLPROD:	0	WI OIL VAL:	856	RI OIL VAL:	4,799		
60	SANTA RITA UWD	1.000000	15,840		WI PAYOUT:	.0	GAS VAL:	557	GAS VAL:	3,121		
61	REAGAN CO WSD	1.000000	15,840		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
				8/8 VALUE:	15,840	WI TOTAL:	7,920	RI TOTAL:	7,920			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.3 D B: 1.026 De/Dt: 15.1 / 8.0
GAS: 24.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,870
LAST YR RI VAL: 8,630
LAST YR 8/8 VAL: 17,500

LAST YR OIL PROD: 553
LAST YR GAS PROD: 8,699

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 360209 - SRH "8C" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17511 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 25172

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	16,400	0	0	0					0
01	REAGAN COUNTY	1.000000	16,400								
02	FM&LR	1.000000	16,400								
30	REAGAN COUNTY ISD	1.000000	16,400								
50	REAGAN COUNTY HOSP D	1.000000	16,400								
60	SANTA RITA UWD	1.000000	16,400								
61	REAGAN CO WSD	1.000000	16,400								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

33,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: 1.033 De/Dt: 14.7 / 8.0
GAS: 9.0 D B: 1.019 De/Dt: 21.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 16,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 16,400

LAST YR OIL PROD: 315
LAST YR GAS PROD: 4,983

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 360214 - SRH "12A" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17520 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 9685

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
26,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: 8.0 /
GAS: D B: 1.020 De/Dt: 13.1 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,270
LAST YR RI VAL: 8,410
LAST YR 8/8 VAL: 15,680

LAST YR OIL PROD: 198
LAST YR GAS PROD: 1,729

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 360204 - NORTH SEAN 29 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 17522 - RRC DIST...: 07C FULL RI DECIMAL = .260000 DEPTH: 10244

OPERATOR#, AGENT#: 870354 - 198
OPERATOR NAME....: TRIO CONSULTING & MA
OIL FIELD#.....: 71656300
OIL FIELD NAME...: PINK DRAW (FUSSELMAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	10,100							
01	REAGAN COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101			
02	FM&LR	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	10,100	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	10,100	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	10,100			=====				=====
61	REAGAN CO WSD	1.000000	10,100	8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: .16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .16
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
75,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.8 D B: 1.004 De/Dt: 10.0 / 8.0
GAS: 4.0 D B: 1.001 De/Dt: 9.3 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 925
LAST YR GAS PROD: 1,412

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 360208 - SRH "8B" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17523 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 17523
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	4370	0	33139	32775	364	341	10393
00	REAGAN COUNTY APPRAI	1.000000	24,350		=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	24,350		4370	0	33139	32775	364	341	10393
02	FM&LR	1.000000	24,350								
30	REAGAN COUNTY ISD	1.000000	24,350		\$/BBLRESV:	.49	EQUIP VAL:	13,616			
50	REAGAN COUNTY HOSP D	1.000000	24,350		\$/BBLPROD:	0	WI OIL VAL:	296	RI OIL VAL:		9,022
60	SANTA RITA UWD	1.000000	24,350		WI PAYOUT:	.0	GAS VAL:	45	GAS VAL:		1,371
61	REAGAN CO WSD	1.000000	24,350		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0
								=====		=====	
					8/8 VALUE:	24,350	WI TOTAL:	13,960	RI TOTAL:	10,390	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.70
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

34,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.7 D B: 1.054 De/Dt: 30.0 / 10.0
GAS: 12.0 D B: 1.028 De/Dt: 16.5 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 14,650
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,000
LAST YR RI VAL: 11,280
LAST YR 8/8 VAL: 26,280

LAST YR OIL PROD: 583
LAST YR GAS PROD: 3,720

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 360215 - RIO GRANDE 118 FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 17527 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 9802

OPERATOR#, AGENT#: 101136 - 198
OPERATOR NAME....: HANNATHON PETROLEUM
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	27,330	0	0	0					0
01	REAGAN COUNTY	1.000000	27,330								
02	FM&LR	1.000000	27,330								
30	REAGAN COUNTY ISD	1.000000	27,330								
50	REAGAN COUNTY HOSP D	1.000000	27,330								
60	SANTA RITA UWD	1.000000	27,330								
61	REAGAN CO WSD	1.000000	27,330								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

208,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.1 D B: .001 De/Dt: 8.0 / 8.0
GAS: 189.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD: 2,475
LAST YR GAS PROD: 22,476

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/17/2026 MNRLJHAR

LEASE#, NAME.....: 360244 - UNIVERSITY "10-19" FULL WI DECIMAL = .750000 #WELLS: 13
RRC#, WELL#.....: 17531 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 10200
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	32,716	121,600	0	47.24	2.62	2.62	.00	1159128
ALT JOB#:	UNIT.....:	2	23,550	101,213	0	47.90	2.62	2.62	.00	846034
ALT LSE#:	EOR.....:		56,266	222,813	0					2,005,162
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	1,399,730	1	238944	0	1398072	934756*	463,316	433,937	438398
01	REAGAN COUNTY	1.000000	1,399,730	2	198884	0	1044918	856280*	188,638	154,979	289965
02	FM&LR	1.000000	1,399,730								
30	REAGAN COUNTY ISD	1.000000	1,399,730		437828	0	2442990	1791036	651,954	588,916	728363
50	REAGAN COUNTY HOSP D	1.000000	1,399,730								
60	SANTA RITA UWD	1.000000	1,399,730		\$/BBLRESV: 11.45		EQUIP VAL: 82,454				
61	REAGAN CO WSD	1.000000	1,399,730		\$/BBLPROD: 0		WI OIL VAL: 483,371		RI OIL VAL: 597,827		
					WI PAYOUT: 2.1		GAS VAL: 105,544		GAS VAL: 130,536		
					RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0		
					8/8 VALUE:	1,399,730	WI TOTAL:	671,370		RI TOTAL:	728,360

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.05
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

971,834

15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 109.4 D B: 1.000 De/Dt: 32.0 / 13.0
GAS: 369.0 D B: 1.001 De/Dt: 18.2 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 51 VAL: 93,150
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,141,620
LAST YR RI VAL: 2,220,120
LAST YR 8/8 VAL: 4,361,740

LAST YR OIL PROD: 37,842
LAST YR GAS PROD: 134,790
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 9017563 - TAYLOR B FULL WI DECIMAL = .758004 #WELLS: 2
RRC#, WELL#.....: 17563 - RRC DIST...: 07C FULL RI DECIMAL = .241996 DEPTH: 8314

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	30175	0	72787	135850	-63,063	-59,064	21860
00	REAGAN COUNTY APPRAI	1.000000	34,870		=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	34,870		30175	0	72787	135850	63,063-	59,064-	21860
02	FM&LR	1.000000	34,870								
30	REAGAN COUNTY ISD	1.000000	34,870		\$/BBLRESV: 38.33		EQUIP VAL:	13,012			
50	REAGAN COUNTY HOSP D	1.000000	34,870		\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:	12,798	
60	SANTA RITA UWD	1.000000	34,870		WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	9,062	
61	REAGAN CO WSD	1.000000	34,870		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	34,870	WI TOTAL:	13,010	RI TOTAL:	21,860	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
143,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.1 D B: 1.056 De/Dt: 35.0 / 8.0
GAS: 98.0 D B: 1.029 De/Dt: 25.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 2,140
LAST YR GAS PROD: 36,230

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 173 GLASSCOCK LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 360236 - L SCHAEFER OIL UNIT FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 17567 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8261

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	2,768	64,901	0	47.04	1.51	1.51	.00	97655
ALT JOB#:	UNIT.....:	2	2,305	49,290	0	47.70	1.50	1.50	.00	82461
ALT LSE#:	EOR.....:		5,073	114,191	0					180,116
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	.460000	50,840	1	73500	0	171155	171152	3	2	53670
01	REAGAN COUNTY	.460000	50,840	2	55451	0	137912	171153	-33,241	-27,310	38271
02	FM&LR	.460000	50,840								
30	REAGAN COUNTY ISD	.460000	50,840		128951	0	309067	342305	33,238-	27,308-	91941
50	REAGAN COUNTY HOSP D	.460000	50,840								
60	SANTA RITA UWD	.460000	50,840		\$/BBLRESV: 4.18		EQUIP VAL: 18,589				
61	REAGAN CO WSD	.460000	50,840		\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 53,581		
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 38,360		
					RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0		
					8/8 VALUE:	110,530	WI TOTAL:	18,590		RI TOTAL:	91,940

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 2
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.18 GAS WI GR PRICE: 1.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.75
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

180,161

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.4 D B: 1.000 De/Dt: 18.0 / 10.0
GAS: 209.0 D B: 1.000 De/Dt: 27.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 112,730
LAST YR RI VAL: 192,540
LAST YR 8/8 VAL: 305,270

LAST YR OIL PROD: 3,228
LAST YR GAS PROD: 65,090

REMARKS1: R-360236
REMARKS2: G-17567
MC1:
MC2:

MC2 :

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 105 CROCKETT LAST UPDATE: 6/17/2026 MNRLJHAR

LEASE#, NAME.....: 8017576 - VARIOUS-UNIVERSITY EAST FULL WI DECIMAL = .755167 #WELLS: 226
RRC#, WELL#.....: 17576 - RRC DIST...: 07C FULL RI DECIMAL = .244833 DEPTH: 5995

OPERATOR#, AGENT#: 732180 - 574
OPERATOR NAME....: RRP OPERATING LLC
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE 993,020 38,478,342 0 35,841,111

00 REAGAN COUNTY APPRAI .022000 1,059,710 WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
01 REAGAN COUNTY .022000 1,059,710 REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
02 FM&LR .022000 1,059,710
30 REAGAN COUNTY ISD .022000 1,059,710 1 14232312 0 25412168 11707800 13,704,368 12,891,973 7785009
50 REAGAN COUNTY HOSP D .022000 1,059,710 2 11628758 0 19792551 11707800 8,084,751 6,730,555 5413789
60 SANTA RITA UWD .022000 1,059,710 3 9832025 0 16303644 11707800 4,595,844 3,385,850 3981695
61 REAGAN CO WSD .022000 1,059,710 4 8516917 0 13906435 11707800 2,198,635 1,433,444 3032356
5 7512470 0 12148795 11707800 440,995 254,437 2365269
51722482 0 87563593 5853900029,024,593 24,696,259 22578118

\$/BBLRESV: 13.48 EQUIP VAL: 894,629
\$/BBLPROD: 0 WI OIL VAL: 10,108,549 RI OIL VAL: 9,241,562
WI PAYOUT: 2.8 GAS VAL: 14,587,685 GAS VAL: 13,336,533
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS *** 8/8 VALUE: 48,168,960 WI TOTAL: 25,590,860 RI TOTAL: 22,578,100

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.81 GAS WI GR PRICE: 2.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
12,324,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1,058.3 D B: 1.000 De/Dt: 32.0 / 8.0
GAS: 32,500.0 D B: 1.000 De/Dt: 20.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 195 EQ SCH#: 51 VAL: 1,170,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,558,480
LAST YR RI VAL: 36,147,630
LAST YR 8/8 VAL: 72,706,110

LAST YR OIL PROD: 396,064
LAST YR GAS PROD: 12,899,528

REMARKS1: CROCKETT TO REAGAN TO IRION
REMARKS2:
MC1: 3
MC2: COS

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 360234 - BODINE -B- FULL WI DECIMAL = .750000 #WELLS: 7
RRC#, WELL#.....: 17577 - 01 RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 9460

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
---	---	---	---	1		5,142		107,929		0	47.24	1.63	1.63	.00	182181
						=====		=====		=====					=====
						5,142		107,929		0					182,181
				YR		WI GAS REVENUE		WI PRD REVENUE		WI GROSS REVENUE	OPERATING EXPENSES		WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
---	---	---	---	1		131943		0		314124	434150		-120,026	-112,415	98501
00	REAGAN COUNTY APPRAI	1.000000	144,040			=====		=====		=====	=====		=====	=====	=====
01	REAGAN COUNTY	1.000000	144,040			131943		0		314124	434150		120,026-	112,415-	98501
02	FM&LR	1.000000	144,040												
30	REAGAN COUNTY ISD	1.000000	144,040			\$/BBLRESV:	16.91			EQUIP VAL:	45,542				
50	REAGAN COUNTY HOSP D	1.000000	144,040			\$/BBLPROD:	0			WI OIL VAL:	0		RI OIL VAL:	57,127	
60	SANTA RITA UWD	1.000000	144,040			WI PAYOUT:	.0			GAS VAL:	0		GAS VAL:	41,374	
61	REAGAN CO WSD	1.000000	144,040			RI PAYOUT:	.9			PRD VAL:	0		PRD VAL:	0	
										=====					=====
						8/8 VALUE:	144,040			WI TOTAL:	45,540		RI TOTAL:	98,500	

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.90
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
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457,000			
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ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.7 D B: .001 De/Dt: 8.0 / 8.0
GAS: 332.0 D B: 1.030 De/Dt: 20.3 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 51 VAL: 49,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 47,820
LAST YR RI VAL:
LAST YR 8/8 VAL: 47,820

LAST YR OIL PROD: 5,444
LAST YR GAS PROD: 115,182

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 360242 - TURNER "1201" FULL WI DECIMAL = .800000 #WELLS: 15
RRC#, WELL#.....: 17591 - RRC DIST...: 07C FULL RI DECIMAL = .200000 DEPTH: 10694

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	90,910	0	0	0					0
01	REAGAN COUNTY	1.000000	90,910								
02	FM&LR	1.000000	90,910								
30	REAGAN COUNTY ISD	1.000000	90,910								
50	REAGAN COUNTY HOSP D	1.000000	90,910								
60	SANTA RITA UWD	1.000000	90,910								
61	REAGAN CO WSD	1.000000	90,910								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

550,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 51 VAL: 93,150
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 90,910
LAST YR RI VAL:
LAST YR 8/8 VAL: 90,910

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST				RRC C0#: 383 REAGAN				LAST UPDATE: 3/21/2026 MNRLJHAR			
LEASE#, NAME.....: 360241 - TURNER "4"				FULL WI DECIMAL = .800000				#WELLS: 4			
RRC#, WELL#.....: 17596 - RRC DIST...: 07C				FULL RI DECIMAL = .200000				DEPTH: 17596			
OPERATOR#, AGENT#: 665748 - 40											
OPERATOR NAME....: PIONEER NATURAL RES.											
OIL FIELD#.....: 85279200											
OIL FIELD NAME...: SPRABERRY (TREND AREA)											
ALT FRZ.: ALT G\$ RRC:				0 0 0				0			
ALT JOB#: UNIT.....:											
ALT LSE#: EOR.....:											
ALT RRC#: GRAPH.....:				YR				PV RI NET			
				WI GAS				WI NET			
				REVENUE				REVENUE			
				PRD				PV WI NET			
				REVENUE				REVENUE			
				EXPENSES				PV RI NET			
				PRICE				PRICE			
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JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 360239 - HULET "166" FULL WI DECIMAL = .812500 #WELLS: 6
RRC#, WELL#.....: 17609 - RRC DIST...: 07C FULL RI DECIMAL = .187500 DEPTH: 9686

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	2452	0	21183	137275	-116,092	-108,731	4598			
00	REAGAN COUNTY APPRAI	1.000000	17,610		=====	=====	=====	=====	=====	=====	=====			
01	REAGAN COUNTY	1.000000	17,610		2452	0	21183	137275	116,092-	108,731-	4598			
02	FM&LR	1.000000	17,610											
30	REAGAN COUNTY ISD	1.000000	17,610		\$/BBLRESV: 242.48		EQUIP VAL:		13,012					
50	REAGAN COUNTY HOSP D	1.000000	17,610		\$/BBLPROD: 0		WI OIL VAL:		0		RI OIL VAL:		4,066	
60	SANTA RITA UWD	1.000000	17,610		WI PAYOUT: .0		GAS VAL:		0		GAS VAL:		532	
61	REAGAN CO WSD	1.000000	17,610		RI PAYOUT: .9		PRD VAL:		0		PRD VAL:		0	
								=====			=====			
				8/8 VALUE:		17,610	WI TOTAL:		13,010		RI TOTAL:		4,600	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.34
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

144,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: .813 De/Dt: 52.8 / 8.0
GAS: 6.0 D B: .916 De/Dt: 50.5 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 111,360
LAST YR RI VAL: 132,190
LAST YR 8/8 VAL: 243,550

LAST YR OIL PROD: 1,800
LAST YR GAS PROD: 12,861

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 360238 - HULET "164" FULL WI DECIMAL = .812500 #WELLS: 5
RRC#, WELL#.....: 17628 - RRC DIST...: 07C FULL RI DECIMAL = .187500 DEPTH: 9593

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	480	2,814	0	47.24	2.25	2.25	.00	18424
					=====	=====	=====					=====
					480	2,814	0					18,424
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	5144	0	23568	171950	-148,382	-138,973	5117	
00	REAGAN COUNTY APPRAI	1.000000	24,640		=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	24,640		5144	0	23568	171950	148,382-	138,973-	5117	
02	FM&LR	1.000000	24,640									
30	REAGAN COUNTY ISD	1.000000	24,640		\$/BBLRESV: 278.56		EQUIP VAL: 19,518					
50	REAGAN COUNTY HOSP D	1.000000	24,640		\$/BBLPROD: 0		WI OIL VAL: 0			RI OIL VAL: 4,000		
60	SANTA RITA UWD	1.000000	24,640		WI PAYOUT: .0		GAS VAL: 0			GAS VAL: 1,117		
61	REAGAN CO WSD	1.000000	24,640		RI PAYOUT: .9		PRD VAL: 0			PRD VAL: 0		
							=====			=====		
					8/8 VALUE: 24,640		WI TOTAL: 19,520			RI TOTAL: 5,120		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.62
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

181,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: .898 De/Dt: 54.0 / 8.0
GAS: 12.0 D B: .500 De/Dt: 58.5 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 46,110
LAST YR RI VAL: 49,590
LAST YR 8/8 VAL: 95,700

LAST YR OIL PROD: 1,912
LAST YR GAS PROD: 9,591

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/01/2026 MNRLJHAR

LEASE#, NAME.....: 9017639 - UNIVERSITY 9 FULL WI DECIMAL = .775000 #WELLS: 41
RRC#, WELL#.....: 17639 - RRC DIST...: 07C FULL RI DECIMAL = .225000 DEPTH: 8263

OPERATOR#, AGENT#: 766370 - 40
OPERATOR NAME....: SEM OPERATING COMPAN
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	
00	REAGAN COUNTY APPRAI	1.000000	57,426,210	1	742,048	1,428,364	0	47.24	1.54	1.54	.00	27167119
01	REAGAN COUNTY	1.000000	57,426,210	2	423,772	995,856	0	47.90	1.54	1.54	.00	15731476
02	FM&LR	1.000000	57,426,210	3	308,976	766,003	0	48.58	1.54	1.54	.00	11632792
30	REAGAN COUNTY ISD	1.000000	57,426,210	4	247,226	622,961	0	49.25	1.54	1.54	.00	9436307
50	REAGAN COUNTY HOSP D	1.000000	57,426,210	5	208,000	525,231	0	49.96	1.54	1.54	.00	8053552
60	SANTA RITA UWD	1.000000	57,426,210	6	180,618	454,176	0	50.66	1.54	1.54	.00	7091334
61	REAGAN CO WSD	1.000000	57,426,210	7	160,290	400,156	0	50.66	1.54	1.54	.00	6293226
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					2,270,930	5,192,747	0					85,405,806

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
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1	1704752	0	28871871	8082220	20,789,651	19,471,379	7885262				
2	1188554	0	16920030	6869887	10,050,143	8,256,896	4089462				
3	914225	0	12547017	6182898	6,364,119	4,586,430	2683636				
4	743504	0	10179811	6182898	3,996,913	2,526,728	1926851				
5	626863	0	8680415	6182898	2,497,517	1,384,948	1454009				
6	542059	0	7633393	6182898	1,450,495	705,564	1131542				
7	477586	0	6770812	6182898	587,914	250,863	888211				
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	6197543	0	91603349	4586659745	736,752	37,182,808	20058973				

*** PARAMETERS ***
\$ / BBL RESV: 19.70 EQUIP VAL: 184,484
\$ / BBL PROD: 0 WI OIL VAL: 34,667,131 RI OIL VAL: 18,701,843
WI PAYOUT: 3.0 GAS VAL: 2,515,640 GAS VAL: 1,357,110
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 57,426,210 WI TOTAL: 37,367,260 RI TOTAL: 20,058,950

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
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10,634,500			
-----	-----	-----	-----
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3,160.0 D B: 1.284 De/Dt: 55.0 / 8.0
GAS: 4,893.0 D B: 1.013 De/Dt: 35.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 38 EQ SCH#: 51 VAL: 266,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,271,840
LAST YR RI VAL: 21,472,920
LAST YR 8/8 VAL: 57,744,760

LAST YR OIL PROD: 852,026
LAST YR GAS PROD: 1,720,123

REMARKS1: FR 360253 TO UNIT TY21 AFT NAV
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 235 IRION LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 360290 - ROCK HOLLOW FULL WI DECIMAL = .750000 #WELLS: 37
RRC#, WELL#.....: 17647 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 9002

OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	77,147	2,628,045	0	47.00	1.35	1.35	.00	2719432
ALT JOB#:	UNIT.....:	2	62,848	2,344,037	0	47.66	1.35	1.35	.00	2246502
ALT LSE#:	EOR.....:	3	53,127	2,115,493	0	48.34	1.35	1.35	.00	1926119
ALT RRC#:	GRAPH.....:	4	46,071	1,927,599	0	49.03	1.35	1.35	.00	1694146
		5	40,713	1,770,389	0	49.71	1.35	1.35	.00	1517882
		6	36,497	1,628,758	0	50.41	1.34	1.34	.00	1379860

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	316,403	12,414,321	0	11,483,941

01	REAGAN COUNTY APPRAI	.200000	2,356,520																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																					

*** PARAMETERS ***	\$/BBLRESV: 11.31	EQUIP VAL: 127,440
	\$/BBLPROD: 0	WI OIL VAL: 2,684,894
	WI PAYOUT: 3.3	GAS VAL: 2,935,831
	RI PAYOUT: 4.1	PRD VAL: 0

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28	8/8 VALUE: 11,782,640	WI TOTAL: 5,748,170	RI TOTAL: 6,034,470
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.13 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT)..: C GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
3,000,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 237.5 D B: 1.062 De/Dt: 20.4 / 8.0
GAS: 7,654.0 D B: 1.001 De/Dt: 11.4 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 25 EQ SCH#: 51 VAL: 175,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,419,810
LAST YR RI VAL: 8,164,980
LAST YR 8/8 VAL: 16,584,790

LAST YR OIL PROD: 89,216
LAST YR GAS PROD: 2,611,399

REMARKS1: REAGAN 20%/IRION 80%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 360231 - RICKER -F- 1 ENRON FULL WI DECIMAL = .804500 #WELLS: 2
RRC#, WELL#.....: 17653 - RRC DIST...: 07C FULL RI DECIMAL = .195500 DEPTH: 10144

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	40,290	1	18600	0	92063	173375	-81,312	-76,156	21046
01	REAGAN COUNTY	1.000000	40,290		18600	0	92063	173375	81,312-	76,156-	21046
02	FM&LR	1.000000	40,290								
30	REAGAN COUNTY ISD	1.000000	40,290		\$/BBLRESV: 39.08		EQUIP VAL:	19,239			
50	REAGAN COUNTY HOSP D	1.000000	40,290		\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:	16,794	
60	SANTA RITA UWD	1.000000	40,290		WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	4,252	
61	REAGAN CO WSD	1.000000	40,290		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	40,290	WI TOTAL:	19,240	RI TOTAL:	21,050	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

182,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.8 D B: .987 De/Dt: 51.6 / 8.0
GAS: 53.0 D B: 1.006 De/Dt: 18.9 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,240
LAST YR RI VAL: 30,110
LAST YR 8/8 VAL: 49,350

LAST YR OIL PROD: 2,842
LAST YR GAS PROD: 25,480

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 360262 - DEBBIE LEE MCMASTER -B- FULL WI DECIMAL = .750846 #WELLS: 2
RRC#, WELL#.....: 17661 - RRC DIST...: 07C FULL RI DECIMAL = .249154 DEPTH: 8144

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	31,140	1	18053	0	58063	84075	-26,012	-24,363	18126
01	REAGAN COUNTY	1.000000	31,140		18053	0	58063	84075	26,012-	24,363-	18126
02	FM&LR	1.000000	31,140								
30	REAGAN COUNTY ISD	1.000000	31,140		\$/BBLRESV: 19.82		EQUIP VAL:	13,012			
50	REAGAN COUNTY HOSP D	1.000000	31,140		\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:	12,490	
60	SANTA RITA UWD	1.000000	31,140		WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	5,636	
61	REAGAN CO WSD	1.000000	31,140		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
							=====	=====	=====	=====	=====
				8/8 VALUE:	31,140	WI TOTAL:	13,010	RI TOTAL:	18,130		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

88,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.3 D B: 1.051 De/Dt: 11.1 / 8.0
GAS: 32.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 1,073
LAST YR GAS PROD: 10,685

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 360256 - BRUSHY DRAW E FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 17664 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 9000

OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	43016	0	89181	95000	-5,819	-5,450	27965
00	REAGAN COUNTY APPRAI	1.000000	40,980		=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	40,980		43016	0	89181	95000	5,819-	5,450-	27965
02	FM&LR	1.000000	40,980								
30	REAGAN COUNTY ISD	1.000000	40,980		\$/BBLRESV: 2.89		EQUIP VAL: 13,012				
50	REAGAN COUNTY HOSP D	1.000000	40,980		\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 14,476		
60	SANTA RITA UWD	1.000000	40,980		WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 13,489		
61	REAGAN CO WSD	1.000000	40,980		RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
								=====		=====	
				8/8 VALUE:	40,980	WI TOTAL:	13,010		RI TOTAL:	27,970	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.10
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.0 D B: 1.002 De/Dt: 19.2 / 8.0
GAS: 91.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,920
LAST YR RI VAL: 32,660
LAST YR 8/8 VAL: 49,580

LAST YR OIL PROD: 1,347
LAST YR GAS PROD: 30,490

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 360263 - HULET "138" FULL WI DECIMAL = .812500 #WELLS: 7
RRC#, WELL#.....: 17665 - RRC DIST...: 07C FULL RI DECIMAL = .187500 DEPTH: 9577

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	111,650	1	82261	0	208578	208575	3	2	45280
01	REAGAN COUNTY	1.000000	111,650	2	73818	0	184192	208575	-24,383	-20,032	35387
02	FM&LR	1.000000	111,650								
30	REAGAN COUNTY ISD	1.000000	111,650		156079	0	392770	417150	24,380-	20,030-	80667
50	REAGAN COUNTY HOSP D	1.000000	111,650								
60	SANTA RITA UWD	1.000000	111,650								
61	REAGAN CO WSD	1.000000	111,650								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 2
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.39
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

219,553

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.8 D B: 1.028 De/Dt: 14.8 / 8.0
GAS: 101.0 D B: 1.004 De/Dt: 10.8 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 35,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 172,020
LAST YR RI VAL: 201,410
LAST YR 8/8 VAL: 373,430

LAST YR OIL PROD: 4,744
LAST YR GAS PROD: 36,992

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 360247 - UNIVERSITY 9-12 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17675 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 11000
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	10,100							
01	REAGAN COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101			
02	FM&LR	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	10,100	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	10,100	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	10,100			=====				=====
61	REAGAN CO WSD	1.000000	10,100	8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 5.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.59
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
36,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: 1.013 De/Dt: 16.1 / 8.0
GAS: .9 D B: 1.187 De/Dt: 17.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/06/2026 MNRLJHAR

LEASE#, NAME..... 360259 - NORTH CREEK B FULL WI DECIMAL = .750000 #WELLS: 26
RRC#, WELL#..... 17677 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 9382
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME.... DISCOVERY NATURAL RE
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE 965,310 16,883,643 0 34,731,095

00	REAGAN COUNTY APPRAI	1.000000	33,624,820	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	33,624,820	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	33,624,820							
30	REAGAN COUNTY ISD	1.000000	33,624,820	1	3379042	0	19502172	4619850	14,882,322	13,877,765
50	REAGAN COUNTY HOSP D	1.000000	33,624,820	2	2365330	0	9879259	3926873	5,952,386	4,826,611
60	SANTA RITA UWD	1.000000	33,624,820	3	1655731	0	6474551	3534186	2,940,365	2,073,281
61	REAGAN CO WSD	1.000000	33,624,820	4	1159011	0	4675498	3534186	1,141,312	699,784
				5	811308	0	3570037	3534186	35,851	19,114
					9370422	0	44101517	1914928124	952,236	21,496,555
										11994486

\$/BBLRESV: 23.38 EQUIP VAL: 133,812
\$/BBLPROD: 0 WI OIL VAL: 16,929,096 RI OIL VAL: 9,445,970
WI PAYOUT: 2.3 GAS VAL: 4,567,438 GAS VAL: 2,548,504
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS *** 8/8 VALUE: 33,624,820 WI TOTAL: 21,630,350 RI TOTAL: 11,994,470

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: .87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .87
TYPE..(USNPQLHCT).. S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,863,000			
1			
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2,174.6 D B: .836 De/Dt: 65.0 / 10.0
GAS: 20,042.0 D B: .990 De/Dt: 30.0 / 30.0
PRD: M B: De/Dt: /

PROD WELLS: 25 EQ SCH#: 51 VAL: 175,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,703,990
LAST YR RI VAL: 9,990,040
LAST YR 8/8 VAL: 24,694,030

LAST YR OIL PROD: 842,923
LAST YR GAS PROD: 6,694,085

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 360248 - PLAYA UNIVERSITY 9-15 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17678 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 11019

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	1,588	3,698	0	47.24	1.29	1.29	.00	56263
					=====	=====	=====					=====
					1,588	3,698	0					56,263
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	-----	-----	-----	-----	-----	-----	-----	-----
				1	3578	0	59841	90250	-30,409	-28,481		18764
00	REAGAN COUNTY APPRAI	1.000000	28,380		=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	28,380		3578	0	59841	90250	30,409-	28,481-		18764
02	FM&LR	1.000000	28,380									
30	REAGAN COUNTY ISD	1.000000	28,380		\$/BBLRESV: 22.48		EQUIP VAL:	9,620				
50	REAGAN COUNTY HOSP D	1.000000	28,380		\$/BBLPROD: 0		WI OIL VAL:	0		RI OIL VAL:	17,642	
60	SANTA RITA UWD	1.000000	28,380		WI PAYOUT: .0		GAS VAL:	0		GAS VAL:	1,122	
61	REAGAN CO WSD	1.000000	28,380		RI PAYOUT: .9		PRD VAL:	0		PRD VAL:	0	
								=====			=====	
					8/8 VALUE:	28,380	WI TOTAL:	9,620		RI TOTAL:	18,760	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

95,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.2 D B: 1.010 De/Dt: 28.7 / 8.0
GAS: 12.0 D B: 1.024 De/Dt: 27.8 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,540
LAST YR RI VAL: 31,100
LAST YR 8/8 VAL: 44,640

LAST YR OIL PROD: 2,016
LAST YR GAS PROD: 5,063

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 360264 - UNIVERSITY "2-22A" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17684 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 10305
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 74,560

01 REAGAN COUNTY 1.000000 74,560
02 FM&LR 1.000000 74,560
30 REAGAN COUNTY ISD 1.000000 74,560
50 REAGAN COUNTY HOSP D 1.000000 74,560
60 SANTA RITA UWD 1.000000 74,560
61 REAGAN CO WSD 1.000000 74,560

4 1907 0 22518 18050 4,468 2,825 4894
5 1754 0 20564 18050 2,514 1,394 3956
6 1614 0 19016 18050 966 470 3237
=====

12118 0 147128 108300 38,828 30,981 36044
\$/BBLRESV: 10.25 EQUIP VAL: 7,537
\$/BBLPROD: 0 WI OIL VAL: 28,429 RI OIL VAL: 33,075
WI PAYOUT: 5.7 GAS VAL: 2,552 GAS VAL: 2,969
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 74,560 WI TOTAL: 38,520 RI TOTAL: 36,040
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.5 D B: 1.003 De/Dt: 15.0 / 8.0
GAS: 6.0 D B: .974 De/Dt: 9.8 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 81,260
LAST YR RI VAL: 59,990
LAST YR 8/8 VAL: 141,250

LAST YR OIL PROD: 851
LAST YR GAS PROD: 1,928

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/23/2026 MNRLJHAR

LEASE#, NAME.....: 360254 - UNIVERSITY CENTRAL FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17690 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 17690

OPERATOR#, AGENT#: 732180 - 574
OPERATOR NAME....: RRP OPERATING LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
---	---	---	---	1		2,484		5,646		0	47.24	1.59	1.59	.00	88008
						=====		=====		=====					=====
						2,484		5,646		0					88,008
				YR		WI GAS REVENUE		WI PRD REVENUE		WI GROSS REVENUE	OPERATING EXPENSES		WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
---	---	---	---	1		6733		0		94741	123500		-28,759	-26,935	29708
00	REAGAN COUNTY APPRAI	1.000000	43,330			=====		=====		=====	=====		=====	=====	=====
01	REAGAN COUNTY	1.000000	43,330			6733		0		94741	123500		28,759-	26,935-	29708
02	FM&LR	1.000000	43,330												
30	REAGAN COUNTY ISD	1.000000	43,330			\$/BBLRESV:	13.43			EQUIP VAL:		13,616			
50	REAGAN COUNTY HOSP D	1.000000	43,330			\$/BBLPROD:	0			WI OIL VAL:		0		RI OIL VAL:	27,597
60	SANTA RITA UWD	1.000000	43,330			WI PAYOUT:	.0			GAS VAL:		0		GAS VAL:	2,111
61	REAGAN CO WSD	1.000000	43,330			RI PAYOUT:	.9			PRD VAL:		0		PRD VAL:	0
											=====				=====
						8/8 VALUE:		43,330		WI TOTAL:		13,620		RI TOTAL:	29,710

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.86
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
130,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.2 D B: 1.026 De/Dt: 30.0 / 8.0
GAS: 21.0 D B: 1.029 De/Dt: 44.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 14,650
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 70,470
LAST YR RI VAL: 81,460
LAST YR 8/8 VAL: 151,930

LAST YR OIL PROD: 2,723
LAST YR GAS PROD: 14,293

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 360251 - HABY -C- FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 17696 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 10453
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	30,300	0	0	0					0
01	REAGAN COUNTY	1.000000	30,300								
02	FM&LR	1.000000	30,300								
30	REAGAN COUNTY ISD	1.000000	30,300								
50	REAGAN COUNTY HOSP D	1.000000	30,300								
60	SANTA RITA UWD	1.000000	30,300								
61	REAGAN CO WSD	1.000000	30,300								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.52
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

290,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.5 D B: .896 De/Dt: 20.1 / 8.0
GAS: 10.0 D B: 1.087 De/Dt: 37.8 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 31,050
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,300
LAST YR RI VAL:
LAST YR 8/8 VAL: 30,300

LAST YR OIL PROD: 734
LAST YR GAS PROD: 2,901

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 461 UPTON LAST UPDATE: 3/27/2026 MNRLTSTU

LEASE#, NAME..... 360323 - UNIVERSITY "4-19" FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#..... 17703 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 4538
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	4,891	8,034	0	47.19	6.05	6.05	.00	173105
ALT JOB#:	UNIT.....:	2	4,257	6,914	0	47.85	6.05	6.05	.00	152773
ALT LSE#:	EOR.....:	3	3,782	6,112	0	48.53	6.04	6.04	.00	137655
ALT RRC#:	GRAPH.....:	4	3,404	5,501	0	49.22	6.04	6.04	.00	125659
		5	3,064	4,951	0	49.91	6.04	6.04	.00	114693
		6	2,758	4,456	0	50.61	6.04	6.04	.00	104687

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,482	4,010	0	50.61	6.04	6.04	.00	94211
---	-----	-----	-----	8	2,234	3,609	0	50.61	6.04	6.04	.00	84797

00	REAGAN COUNTY APPRAI	.090000	52,590	=====	=====	=====						=====
01	REAGAN COUNTY	.090000	52,590		26,872	43,587	0					987,580
02	FM&LR	.090000	52,590									

30	REAGAN COUNTY ISD	.090000	52,590		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
50	REAGAN COUNTY HOSP D	.090000	52,590	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
60	SANTA RITA UWD	.090000	52,590	--	-----	-----	-----	-----	-----	-----	-----	-----
61	REAGAN CO WSD	.090000	52,590	1	36454	0	209559	95237	114,322	107,072	65712	

				2	31372	0	184145	95238	88,907	73,044	51099	
				3	27687	0	165342	95238	70,104	50,522	40603	
				4	24920	0	150579	95238	55,341	34,985	32724	
				5	22428	0	137121	95238	41,883	23,226	26371	
				6	20186	0	124873	95238	29,635	14,415	21254	
				7	18165	0	112376	95238	17,138	7,313	16926	
				8	16349	0	101146	95238	5,908	2,212	13481	
					=====	=====	=====	=====	=====	=====	=====	=====
					197561	0	1185141	761903	423,238	312,789	268170	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 12.93	EQUIP VAL:	3,303		
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL:	260,647	RI OIL VAL:	223,466
			WI PAYOUT: 3.8	GAS VAL:	52,141	GAS VAL:	44,703
			RI PAYOUT: 4.7	PRD VAL:	0	PRD VAL:	0

OIL WELLHEAD PRICE: 65.39	GAS WI GR PRICE: 7.05						
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 7.05	8/8 VALUE:	584,260	WI TOTAL:	316,090	RI TOTAL:	268,170
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5						

GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y						
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N						

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
100,250			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.5 D B: 1.300 De/Dt: 14.1 / 10.0
GAS: 24.0 D B: 1.450 De/Dt: 15.4 / 10.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL:	5,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 1,854,380
LAST YR RI VAL: 1,022,060
LAST YR 8/8 VAL: 2,876,440

LAST YR OIL PROD: 7,292
LAST YR GAS PROD: 14,745

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 461 UPTON LAST UPDATE: 3/27/2026 MNRLTSTU

LEASE#, NAME.....: 360246 - UNIVERSITY '3-19' A FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 17708 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 10394

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	.130000								
01	REAGAN COUNTY	.130000								
02	FM&LR	.130000								
30	REAGAN COUNTY ISD	.130000								
50	REAGAN COUNTY HOSP D	.130000								
60	SANTA RITA UWD	.130000								
61	REAGAN CO WSD	.130000								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.39 GAS WI GR PRICE: 6.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.28
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
58,000			
-----	-----	-----	-----
	25.0 1	25.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME..... 360266 - UNIVERSITY "2-34" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 17712 - 1 RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 17712

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	14,300							
01	REAGAN COUNTY	1.000000	14,300	\$/BBLRESV:	.00	EQUIP VAL:	14,297			
02	FM&LR	1.000000	14,300	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	14,300	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	14,300	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	14,300			=====				=====
61	REAGAN CO WSD	1.000000	14,300	8/8 VALUE:	14,300	WI TOTAL:	14,300	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.05
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.05
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
129,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	5.7 D	B: 1.042	De/Dt: 19.5 / 8.0
GAS:	10.0 D	B: 1.061	De/Dt: 47.3 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	14,650
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 14,300
LAST YR RI VAL:
LAST YR 8/8 VAL: 14,300

LAST YR OIL PROD: 1,144
LAST YR GAS PROD: 2,241

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/07/2026 MNRLJHAR

LEASE#, NAME.....: 360293 - UNIVERSITY 09 FULL WI DECIMAL = .750000 #WELLS: 55
RRC#, WELL#.....: 17721 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8101

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
ALT JOB#:	UNIT.....:	1	139,003		1,340,863	0	47.24	2.16	2.16	.00	4924876
ALT LSE#:	EOR.....:	2	107,511		1,095,780	0	47.90	2.16	2.16	.00	3862333
ALT RRC#:	GRAPH.....:	3	87,310		926,858	0	48.58	2.16	2.16	.00	3181140
		4	73,289		803,294	0	49.25	2.16	2.16	.00	2707112
		5	63,012		708,945	0	49.96	2.16	2.16	.00	2361060
		6	55,174		634,525	0	50.66	2.16	2.16	.00	2096336

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	525,299	5,510,265	0				19,132,857

00	REAGAN COUNTY APPRAI	1.000000	8,771,530								
01	REAGAN COUNTY	1.000000	8,771,530								
02	FM&LR	1.000000	8,771,530	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	8,771,530	--	-----	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	8,771,530	1	2172198	0	7097074	6950000*	147,074	138,356	2235365
60	SANTA RITA UWD	1.000000	8,771,530	2	1775164	0	5637497	5287500*	349,997	291,372	1585395
61	REAGAN CO WSD	1.000000	8,771,530	3	1501510	0	4682650	4290000*	392,650	289,273	1175782
				4	1301336	0	4008448	3391500	616,948	402,231	898655
				5	1148491	0	3509551	3052350	457,201	263,787	702506
				6	1027931	0	3124267	3052350	71,917	36,720	558379
				=====	=====	=====	=====	=====	=====	=====	=====
					8926630	0	28059487	26023700	2,035,787	1,421,739	7156082

					\$/BBLRESV: 2.46	EQUIP VAL: 193,709					
					\$/BBLPROD: 0	WI OIL VAL: 969,437			RI OIL VAL: 4,879,496		
					WI PAYOUT: 4.2	GAS VAL: 452,301			GAS VAL: 2,276,579		
					RI PAYOUT: 4.0	PRD VAL: 0			PRD VAL: 0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28	8/8 VALUE: 8,771,530	WI TOTAL: 1,615,450	RI TOTAL: 7,156,080
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.52
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,000,000			
1			
25.0	1		
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 441.0 D B: .902 De/Dt: 25.0 / 8.0
GAS: 4,116.0 D B: 1.010 De/Dt: 20.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 38 EQ SCH#: 51 VAL: 266,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,240,400
LAST YR RI VAL: 13,742,440
LAST YR 8/8 VAL: 26,982,840

LAST YR OIL PROD: 166,229
LAST YR GAS PROD: 1,564,902
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: FR RRC 17946 TY21
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/26/2026 MNRLJHAR

LEASE#, NAME.....: 157875 - HABY -D- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 17740 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 10441

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	40,400								
01	REAGAN COUNTY	1.000000	40,400								
02	FM&LR	1.000000	40,400								
30	REAGAN COUNTY ISD	1.000000	40,400								
50	REAGAN COUNTY HOSP D	1.000000	40,400								
60	SANTA RITA UWD	1.000000	40,400								
61	REAGAN CO WSD	1.000000	40,400								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.41
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
96,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.8 D B: 1.500 De/Dt: 11.6 / 8.0
GAS: 28.0 D B: 1.062 De/Dt: 34.8 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 41,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 40,400

LAST YR OIL PROD: 745
LAST YR GAS PROD: 10,178

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 360287 - UNIVERSITY REAGAN 27 FULL WI DECIMAL = .740000 #WELLS: 2
RRC#, WELL#.....: 17742 - RRC DIST...: 07C FULL RI DECIMAL = .260000 DEPTH: 8600

OPERATOR#, AGENT#: 102879 - 40
OPERATOR NAME....: DE CENTRAL OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	13,660							
01	REAGAN COUNTY	1.000000	13,660	\$/BBLRESV:	.00	EQUIP VAL:	13,663			
02	FM&LR	1.000000	13,660	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	13,660	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	13,660	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	13,660			=====				=====
61	REAGAN CO WSD	1.000000	13,660	8/8 VALUE:	13,660	WI TOTAL:	13,660	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.76
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
129,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .998 De/Dt: 12.6 / 8.0
GAS: D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 252
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 360276 - JOHNSON E J "45" FULL WI DECIMAL = .859375 #WELLS: 4
RRC#, WELL#.....: 17762 - RRC DIST...: 07C FULL RI DECIMAL = .140625 DEPTH: 10821

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	40,400							
01	REAGAN COUNTY	1.000000	40,400	\$/BBLRESV:	.00	EQUIP VAL:	40,402			
02	FM&LR	1.000000	40,400	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	40,400	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	40,400	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	40,400			=====				=====
61	REAGAN CO WSD	1.000000	40,400	8/8 VALUE:	40,400	WI TOTAL:	40,400	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 5.65
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.65
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
32,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	4	EQ SCH#: 51	VAL:	41,400
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 40,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 40,400

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/27/2026 MNRLJHAR

LEASE#, NAME.....: 360274 - SCOTT RANCH FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 17777 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 9336

OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

67,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: LEASE USE TY22
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 360284 - ROCKER B "10" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17778 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 9177

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.44
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

60,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.006 De/Dt: 18.9 / 8.0
GAS: D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,120
LAST YR RI VAL: 55,980
LAST YR 8/8 VAL: 79,100

LAST YR OIL PROD:
LAST YR GAS PROD: 239

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/27/2026 MNRLJHAR

LEASE#, NAME.....: 9094541 - SAU 45 W-4 4A 4B 4C FULL WI DECIMAL = .814145 #WELLS: 3
RRC#, WELL#.....: 17782 - RRC DIST...: 07C FULL RI DECIMAL = .185855 DEPTH: 8088

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
-----				1	21166	0	148892	137750	11,142	10,436	31976			
00	REAGAN COUNTY APPRAI	1.000161	61,940	=====	=====	=====	=====	=====	=====	=====	=====			
01	REAGAN COUNTY	1.000161	61,940		21166	0	148892	137750	11,142	10,436	31976			
02	FM&LR	1.000161	61,940											
30	REAGAN COUNTY ISD	1.000161	61,940	\$/BBLRESV:	3.31	EQUIP VAL:		19,518						
50	REAGAN COUNTY HOSP D	1.000161	61,940	\$/BBLPROD:	0	WI OIL VAL:		8,952	RI OIL VAL:		27,430			
60	SANTA RITA UWD	1.000161	61,940	WI PAYOUT:	.0	GAS VAL:		1,484	GAS VAL:		4,546			
61	REAGAN CO WSD	1.000161	61,940	RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:		0			
								=====	=====	=====	=====			
				8/8 VALUE:	61,930	WI TOTAL:		29,950	RI TOTAL:		31,980			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.66
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
145,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.4 D B: .001 De/Dt: 23.6 / 8.0
GAS: 52.0 D B: 1.456 De/Dt: 8.1 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,860
LAST YR RI VAL: 32,360
LAST YR 8/8 VAL: 57,220

LAST YR OIL PROD: 2,840
LAST YR GAS PROD: 20,460

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/07/2026 MNRLJHAR

LEASE#, NAME.....: 360272 - JEFFS 3A FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 17783 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 10241

OPERATOR#, AGENT#: 101577 - 574
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	30,300							
01	REAGAN COUNTY	1.000000	30,300	\$/BBLRESV:	.00	EQUIP VAL:	30,302			
02	FM&LR	1.000000	30,300	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	30,300	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	30,300	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	30,300			=====				=====
61	REAGAN CO WSD	1.000000	30,300	8/8 VALUE:	30,300	WI TOTAL:	30,300	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
275,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	.001	De/Dt: 8.0 /
GAS:	D B:	.954	De/Dt: 46.2 / 8.0
PRD:	M B:		De/Dt: /

PROD WELLS:	3	EQ SCH#:	51	VAL:	31,050
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 30,300
LAST YR RI VAL:
LAST YR 8/8 VAL: 30,300

LAST YR OIL PROD:
LAST YR GAS PROD: 3,437

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/27/2026 MNRLJHAR

LEASE#, NAME.....: 360277 - D SCHAEFER OIL UNIT FULL WI DECIMAL = .752214 #WELLS: 2
RRC#, WELL#.....: 17791 - RRC DIST...: 07C FULL RI DECIMAL = .247786 DEPTH: 8242

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	49248	0	108413	104500	3,913	3,665	33596
00	REAGAN COUNTY APPRAI	1.000000	50,280		=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	50,280		49248	0	108413	104500	3,913	3,665	33596
02	FM&LR	1.000000	50,280								
30	REAGAN COUNTY ISD	1.000000	50,280		\$/BBLRESV: 1.60		EQUIP VAL:	13,012			
50	REAGAN COUNTY HOSP D	1.000000	50,280		\$/BBLPROD: 0		WI OIL VAL:	2,000		RI OIL VAL:	18,335
60	SANTA RITA UWD	1.000000	50,280		WI PAYOUT: .0		GAS VAL:	1,665		GAS VAL:	15,261
61	REAGAN CO WSD	1.000000	50,280		RI PAYOUT: .9		PRD VAL:	0		PRD VAL:	0
								=====		=====	
				8/8 VALUE:	50,280	WI TOTAL:	16,680		RI TOTAL:	33,600	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.70
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

110,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.8 D B: 1.500 De/Dt: 8.7 / 8.0
GAS: 131.0 D B: 1.004 De/Dt: 11.9 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,970
LAST YR RI VAL: 55,320
LAST YR 8/8 VAL: 91,290

LAST YR OIL PROD: 1,615
LAST YR GAS PROD: 43,799

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 173 GLASSCOCK LAST UPDATE: 2/27/2026 MNRLJHAR

LEASE#, NAME.....: 360278 - JOST E OIL UNIT -A- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 17795 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8270
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	.800000	10,930	0	0	0					0
01	REAGAN COUNTY	.800000	10,930								
02	FM&LR	.800000	10,930								
30	REAGAN COUNTY ISD	.800000	10,930								
50	REAGAN COUNTY HOSP D	.800000	10,930								
60	SANTA RITA UWD	.800000	10,930								
61	REAGAN CO WSD	.800000	10,930								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.18 GAS WI GR PRICE: 1.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.83
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

219,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 2.3 D B: 1.000 De/Dt: 9.0 / 9.0
GAS: 26.0 D B: 1.000 De/Dt: 9.0 / 9.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 680
LAST YR GAS PROD: 11,406

REMARKS1: R-360278
REMARKS2: G-17795
MC1:
MC2:

REMARKS1: R-360327
REMARKS2: C-84116
MC1:
MC2: CLA

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME..... 360301 - WAVLE "1205" FULL WI DECIMAL = .800000 #WELLS: 4
RRC#, WELL#..... 17812 - RRC DIST... 07C FULL RI DECIMAL = .200000 DEPTH: 10797

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
---	-----	-----	-----	1		3,135		3,491		0	47.24	3.33	3.33	.00	118478
						=====		=====		=====					=====
						3,135		3,491		0					118,478
				YR		WI GAS REVENUE		WI PRD REVENUE		WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE		PV RI NET REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
---	-----	-----	-----	1		9300		0		127778	190000	-62,222	-58,276		30050
00	REAGAN COUNTY APPRAI	1.000000	39,670			=====		=====		=====	=====	=====	=====		=====
01	REAGAN COUNTY	1.000000	39,670			9300		0		127778	190000	62,222-	58,276-		30050
02	FM&LR	1.000000	39,670												
30	REAGAN COUNTY ISD	1.000000	39,670			\$/BBLRESV:	21.54			EQUIP VAL:	9,620				
50	REAGAN COUNTY HOSP D	1.000000	39,670			\$/BBLPROD:	0			WI OIL VAL:	0		RI OIL VAL:		27,863
60	SANTA RITA UWD	1.000000	39,670			WI PAYOUT:	.0			GAS VAL:	0		GAS VAL:		2,187
61	REAGAN CO WSD	1.000000	39,670			RI PAYOUT:	.9			PRD VAL:	0		PRD VAL:		0
										=====			=====		=====
						8/8 VALUE:		39,670		WI TOTAL:	9,620		RI TOTAL:		30,050

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.89
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
200,000			
-----	-----	-----	-----
1			
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.8 D B: 1.015 De/Dt: 22.5 / 8.0
GAS: 12.0 D B: 1.027 De/Dt: 35.2 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 38,950
LAST YR RI VAL: 89,910
LAST YR 8/8 VAL: 128,860

LAST YR OIL PROD: 2,362
LAST YR GAS PROD: 2,967

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 360285 - UNIVERSITY "2-7" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17818 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 10403

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	10,100	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101		
02	FM&LR	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	10,100	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	10,100	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	10,100			=====		=====	
61	REAGAN CO WSD	1.000000	10,100	8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 1.21	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.21	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
42,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B: .998	De/Dt: 14.6 / 8.0
GAS:	D B: 1.017	De/Dt: 8.8 / 8.0
PRD:	M B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 10,350
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/16/2026 MNRLJHAR

LEASE#, NAME..... 360275 - SCOTT RANCH A FULL WI DECIMAL = .750000 #WELLS: 6
RRC#, WELL#..... 17819 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 26831
OPERATOR#, AGENT#: 732229 - 650

OPERATOR NAME.... RP OPERATING, L.L.C.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	0	0	47.24	2.17	2.17	.00	0
=====				=====	=====	=====					=====
0				0	0	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				0	0	0	300900*	-300,900	0	0	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	62,460								
01	REAGAN COUNTY	1.000000	62,460	0	0	0	300900	300,900-	0	0	
02	FM&LR	1.000000	62,460								
30	REAGAN COUNTY ISD	1.000000	62,460	\$/BBLRESV: .00		EQUIP VAL: 62,458					
50	REAGAN COUNTY HOSP D	1.000000	62,460	\$/BBLPROD: 0		WI OIL VAL: 0			RI OIL VAL:	0	
60	SANTA RITA UWD	1.000000	62,460	WI PAYOUT: .0		GAS VAL: 0			GAS VAL:	0	
61	REAGAN CO WSD	1.000000	62,460	RI PAYOUT: .0		PRD VAL: 0			PRD VAL:	0	
				=====		=====					=====
8/8 VALUE:				62,460		WI TOTAL:		62,460	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

162,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 67,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,790
LAST YR RI VAL:
LAST YR 8/8 VAL: 32,790

LAST YR OIL PROD: 7,337
LAST YR GAS PROD: 9,098
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 173 GLASSCOCK LAST UPDATE: 2/27/2026 MNRLJHAR

LEASE#, NAME.....: 9017825 - LANE TRUST -D- FULL WI DECIMAL = .761062 #WELLS: 10
RRC#, WELL#.....: 17825 - RRC DIST...: 07C FULL RI DECIMAL = .238938 DEPTH: 8331
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	67273	0	208255	381425	-173,170	-162,189	61506	
00	REAGAN COUNTY APPRAI	.550829	51,800		=====	=====	=====	=====	=====	=====	=====	
01	REAGAN COUNTY	.550085	51,730		67273	0	208255	381425	173,170-	162,189-	61506	
02	FM&LR	.550085	51,730									
30	REAGAN COUNTY ISD	.550085	51,730		\$/BBLRESV:	36.63	EQUIP VAL:	32,530				
50	REAGAN COUNTY HOSP D	.550085	51,730		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	41,638		
60	SANTA RITA UWD	.550085	51,730		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	19,868		
61	REAGAN CO WSD	.550085	51,730		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
				8/8 VALUE:	94,040	WI TOTAL:	32,530	RI TOTAL:	61,510			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.18 GAS WI GR PRICE: 1.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.61
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
401,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.1 D B: 1.000 De/Dt: 19.9 / 10.0
GAS: 190.0 D B: 1.000 De/Dt: 14.5 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 35,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 47,820
LAST YR RI VAL:
LAST YR 8/8 VAL: 47,820

LAST YR OIL PROD: 4,274
LAST YR GAS PROD: 68,646

REMARKS1: R-360279
REMARKS2: G-17825
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/27/2026 MNRLJHAR

LEASE#, NAME.....: 360270 - UNIVERSITY LANDS 11-9 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 17831 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9354

OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 82857300
OIL FIELD NAME...: SHEEP MOUNTAIN (CONSOLIDATED)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
112,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .500 De/Dt: 16.4 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1: REAGAN 38%/ IRION 62%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/27/2026 MNRLJHAR

LEASE#, NAME.....: 360280 - BITTER END FULL WI DECIMAL = .782500 #WELLS: 1
RRC#, WELL#.....: 17834 - RRC DIST...: 07C FULL RI DECIMAL = .217500 DEPTH: 9623

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.01
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
55,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.4 D B: 1.500 De/Dt: 8.1 / 8.0
GAS: 15.0 D B: 1.026 De/Dt: 18.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 1,053
LAST YR GAS PROD: 4,265

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/27/2026 MNRLJHAR

LEASE#, NAME.....: 9017843 - WILDE N OIL UNIT FULL WI DECIMAL = .754691 #WELLS: 3
RRC#, WELL#.....: 17843 - RRC DIST...: 07C FULL RI DECIMAL = .245309 DEPTH: 8248

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	13,660							
01	REAGAN COUNTY	1.000000	13,660	\$/BBLRESV:	.00	EQUIP VAL:	13,663			
02	FM&LR	1.000000	13,660	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	13,660	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	13,660	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	13,660			=====				=====
61	REAGAN CO WSD	1.000000	13,660	8/8 VALUE:	13,660	WI TOTAL:	13,660	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 1.29
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.29
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
75,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.2 D	B: .927	De/Dt: 53.4 / 8.0
GAS:	63.0 D	B: 1.002	De/Dt: 14.2 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	2	EQ SCH#:	51	VAL:	14,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 747
LAST YR GAS PROD: 22,939

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/27/2026 MNRLJHAR

LEASE#, NAME.....: 360289 - HOLT -D- FULL WI DECIMAL = .769955 #WELLS: 2
RRC#, WELL#.....: 17850 - RRC DIST...: 07C FULL RI DECIMAL = .230045 DEPTH: 9542
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	26,680	1	642	16,348	0	47.24	1.50	1.50	.00	23351
01	REAGAN COUNTY	1.000000	26,680	2	566	11,967	0	47.90	1.49	1.49	.00	20875
02	FM&LR	1.000000	26,680		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	26,680		1,208	28,315	0					44,226
50	REAGAN COUNTY HOSP D	1.000000	26,680									
60	SANTA RITA UWD	1.000000	26,680									
61	REAGAN CO WSD	1.000000	26,680									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					18881	0	42232	42229	3	2	11870	
					13729	0	34604	42229	-7,625	-6,264	8607	
					=====	=====	=====	=====	=====	=====	=====	
					32610	0	76836	84458	7,622-	6,262-	20477	
					\$/BBLRESV: 3.87		EQUIP VAL:	6,196				
					\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:	11,786		
					WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	8,691		
					RI PAYOUT: 1.8		PRD VAL:	0	PRD VAL:	0		
								=====			=====	
					8/8 VALUE:	26,680	WI TOTAL:	6,200	RI TOTAL:	20,480		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 2
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.74
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

44,452

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.9 D B: 1.005 De/Dt: 12.4 / 8.0
GAS: 54.0 D B: .989 De/Dt: 30.4 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,200
LAST YR RI VAL: 55,010
LAST YR 8/8 VAL: 94,210

LAST YR OIL PROD: 737
LAST YR GAS PROD: 24,467

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 360286 - UNIVERSITY "2-35C" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17859 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 66574
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	43,250	1	8861	0	88153	91675	-3,522	-3,299	27643
01	REAGAN COUNTY	1.000000	43,250		8861	0	88153	91675	3,522-	3,299-	27643
02	FM&LR	1.000000	43,250								
30	REAGAN COUNTY ISD	1.000000	43,250		\$/BBLRESV: 1.77		EQUIP VAL: 15,614				
50	REAGAN COUNTY HOSP D	1.000000	43,250		\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 24,864		
60	SANTA RITA UWD	1.000000	43,250		WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 2,779		
61	REAGAN CO WSD	1.000000	43,250		RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
				8/8 VALUE:	43,250	WI TOTAL:	15,610		RI TOTAL:	27,640	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.85
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

96,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.6 D B: 1.026 De/Dt: 13.3 / 8.0
GAS: 17.0 D B: 1.040 De/Dt: 37.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 16,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 16,400

LAST YR OIL PROD: 1,887
LAST YR GAS PROD: 4,507

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/27/2026 MNRLJHAR

LEASE#, NAME.....: 360283 - PETTIT 8A FULL WI DECIMAL = .749719 #WELLS: 2
RRC#, WELL#.....: 17867 - RRC DIST...: 07C FULL RI DECIMAL = .250281 DEPTH: 17867
OPERATOR#, AGENT#: 040206 -

OPERATOR NAME....: BCP RESOURCES, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	14,300								
01	REAGAN COUNTY	1.000000	14,300								
02	FM&LR	1.000000	14,300								
30	REAGAN COUNTY ISD	1.000000	14,300								
50	REAGAN COUNTY HOSP D	1.000000	14,300								
60	SANTA RITA UWD	1.000000	14,300								
61	REAGAN CO WSD	1.000000	14,300								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

48,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 14,650
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,300
LAST YR RI VAL:
LAST YR 8/8 VAL: 14,300

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 360300 - UNIVERSITY 58-18 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 17875 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 10404
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	10,100							
01	REAGAN COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101			
02	FM&LR	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	10,100	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	10,100	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	10,100			=====				=====
61	REAGAN CO WSD	1.000000	10,100	8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 4.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
80,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .959 De/Dt: 14.8 / 8.0
GAS: D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/06/2026 MNRLJHAR

LEASE#, NAME.....: 360295 - DIVIDE DRAW FULL WI DECIMAL = .750000 #WELLS: 40
RRC#, WELL#.....: 17878 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 9356
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	6,172,180	1	92,863	1,174,137	0	47.24	1.02	1.02	.00	3290136
01	REAGAN COUNTY	1.000000	6,172,180	2	79,882	1,009,730	0	47.90	1.02	1.02	.00	2869761
02	FM&LR	1.000000	6,172,180	3	70,115	885,760	0	48.58	1.02	1.02	.00	2554640
30	REAGAN COUNTY ISD	1.000000	6,172,180	4	62,499	788,930	0	49.25	1.02	1.02	.00	2308557
50	REAGAN COUNTY HOSP D	1.000000	6,172,180									
60	SANTA RITA UWD	1.000000	6,172,180									
61	REAGAN CO WSD	1.000000	6,172,180									
					305,359	3,858,557	0					11,023,094

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00							
01							
02	898215	0	4188351	2850000	1,338,351	1,259,014	1319205
30	772443	0	3642204	2850000	792,204	659,510	1024273
50	677606	0	3232246	2850000	382,246	281,608	811596
60	603531	0	2912088	2850000	62,088	40,479	652861
61							
	2951795	0	13974889	11400000	2,574,889	2,240,611	3807935

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.19
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
3,000,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 276.3 D B: 1.024 De/Dt: 15.0 / 8.0
GAS: 3,493.0 D B: 1.000 De/Dt: 15.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 22 EQ SCH#: 51 VAL: 154,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,216,150
LAST YR RI VAL: 8,205,150
LAST YR 8/8 VAL: 15,421,300

LAST YR OIL PROD: 110,264
LAST YR GAS PROD: 1,151,413

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/27/2026 MNRLJHAR

LEASE#, NAME.....: 360306 - UNIVERSITY REAGAN 4 FULL WI DECIMAL = .740000 #WELLS: 2
RRC#, WELL#.....: 17880 - RRC DIST...: 07C FULL RI DECIMAL = .260000 DEPTH: 8805
OPERATOR#, AGENT#: 058832 -

OPERATOR NAME....: BAYLOR OPERATING, LL
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	13,660							
01	REAGAN COUNTY	1.000000	13,660	\$/BBLRESV:	.00	EQUIP VAL:	13,663			
02	FM&LR	1.000000	13,660	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	13,660	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	13,660	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	13,660			=====				=====
61	REAGAN CO WSD	1.000000	13,660	8/8 VALUE:	13,660	WI TOTAL:	13,660	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: .28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .28
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
70,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/27/2026 MNRLJHAR

LEASE#, NAME.....: 360303 - UNIVERSITY 48-2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17912 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 2450
OPERATOR#, AGENT#: 238745 -

OPERATOR NAME....: EAGLE CAPITAL PARTNE
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	3,900	0	0	0					0
01	REAGAN COUNTY	1.000000	3,900								
02	FM&LR	1.000000	3,900								
30	REAGAN COUNTY ISD	1.000000	3,900								
50	REAGAN COUNTY HOSP D	1.000000	3,900								
60	SANTA RITA UWD	1.000000	3,900								
61	REAGAN CO WSD	1.000000	3,900								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.500 De/Dt: 12.9 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/27/2026 MNRLJHAR

LEASE#, NAME.....: 9017920 - E JOST OIL UNIT -B- FULL WI DECIMAL = .752698 #WELLS: 2
RRC#, WELL#.....: 17920 - RRC DIST...: 07C FULL RI DECIMAL = .247302 DEPTH: 8210

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830							
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.28
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
100,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: 1.053 De/Dt: 9.2 / 8.0
GAS: 5.0 D B: .790 De/Dt: 62.4 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 696
LAST YR GAS PROD: 8,671

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/27/2026 MNRLJHAR

LEASE#, NAME.....: 360305 - UNIVERSITY 48-12 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17923 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 2470
OPERATOR#, AGENT#: 238745 -

OPERATOR NAME....: EAGLE CAPITAL PARTNE
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	3,900	0	0	0					0
01	REAGAN COUNTY	1.000000	3,900								
02	FM&LR	1.000000	3,900								
30	REAGAN COUNTY ISD	1.000000	3,900								
50	REAGAN COUNTY HOSP D	1.000000	3,900								
60	SANTA RITA UWD	1.000000	3,900								
61	REAGAN CO WSD	1.000000	3,900								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,500			
-----	-----	-----	-----
	100.0 99		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .974 De/Dt: 14.0 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 172
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/20/2026 MNRLJHAR

LEASE#, NAME.....: 360329 - UNIVERSITY 12 FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 17929 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 6912

OPERATOR#, AGENT#: 732180 - 574
OPERATOR NAME....: RRP OPERATING LLC
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	.320000	47,120	1	22745	0	416279	500175	-83,896	-78,577	130535
01	REAGAN COUNTY	.320000	47,120		22745	0	416279	500175	83,896-	78,577-	130535
02	FM&LR	.320000	47,120								
30	REAGAN COUNTY ISD	.320000	47,120		\$/BBLRESV: 8.83		EQUIP VAL:	16,730			
50	REAGAN COUNTY HOSP D	.320000	47,120		\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:	123,403	
60	SANTA RITA UWD	.320000	47,120		WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	7,132	
61	REAGAN CO WSD	.320000	47,120		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
				8/8 VALUE:	147,270	WI TOTAL:	16,730	RI TOTAL:	130,540		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.81 GAS WI GR PRICE: 1.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.53
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/18 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
526,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 32.8 D B: 1.000 De/Dt: 12.0 / 10.0
GAS: 73.0 D B: 1.000 De/Dt: 24.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,730
LAST YR RI VAL: 158,220
LAST YR 8/8 VAL: 174,950

LAST YR OIL PROD: 11,937
LAST YR GAS PROD: 35,370

REMARKS1: 68% CROCKETT/32% REAGAN
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/27/2026 MNRLJHAR

LEASE#, NAME.....: 360304 - UNIVERSITY 48-11 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17931 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 2400
OPERATOR#, AGENT#: 238745 -

OPERATOR NAME....: EAGLE CAPITAL PARTNE
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	3,900	0	0	0					0
01	REAGAN COUNTY	1.000000	3,900								
02	FM&LR	1.000000	3,900								
30	REAGAN COUNTY ISD	1.000000	3,900								
50	REAGAN COUNTY HOSP D	1.000000	3,900								
60	SANTA RITA UWD	1.000000	3,900								
61	REAGAN CO WSD	1.000000	3,900								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000			
-----	-----	-----	-----
	100.0 99		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: .974 De/Dt: 11.0 / 8.0
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,580
LAST YR RI VAL: 6,900
LAST YR 8/8 VAL: 12,480

LAST YR OIL PROD: 107
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 4/07/2026 MNRLJHAR

LEASE#, NAME.....: 360350 - TALLEY 2 FULL WI DECIMAL = .750000 #WELLS: 8
RRC#, WELL#.....: 17938 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 11710
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
00	REAGAN COUNTY APPRAI	.770000	7,780								
01	REAGAN COUNTY	.770000	7,780								
02	FM&LR	.770000	7,780								
30	REAGAN COUNTY ISD	.770000	7,780								
50	REAGAN COUNTY HOSP D	.770000	7,780								
60	SANTA RITA UWD	.770000	7,780								
61	REAGAN CO WSD	.770000	7,780								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.39 GAS WI GR PRICE: 3.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.21
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
239,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: 1.000 De/Dt: 6.8 / 6.8
GAS: D B: 1.000 De/Dt: 11.1 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,300
LAST YR RI VAL:
LAST YR 8/8 VAL: 30,300

LAST YR OIL PROD: 131
LAST YR GAS PROD: 484

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME..... 360299 - UNIVERSITY '10-17' FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#..... 17944 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 7706

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	9,056	23,284	0	47.24	2.68	2.68	.00	320854
ALT JOB#:	UNIT.....:	2	7,697	17,688	0	47.90	2.68	2.68	.00	276515
ALT LSE#:	EOR.....:	3	6,541	14,272	0	48.58	2.68	2.68	.00	238321
ALT RRC#:	GRAPH.....:		23,294	55,244	0					835,690

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	477,810	--							
01	REAGAN COUNTY	1.000000	477,810	1	46801	0	367655	242250	125,405	117,453	115286
02	FM&LR	1.000000	477,810	2	35553	0	312068	242250	69,818	57,360	86599
30	REAGAN COUNTY ISD	1.000000	477,810	3	28687	0	267008	242250	24,758	17,843	65570
50	REAGAN COUNTY HOSP D	1.000000	477,810								
60	SANTA RITA UWD	1.000000	477,810		111041	0	946731	726750	219,981	192,656	267455
61	REAGAN CO WSD	1.000000	477,810								

\$/BBLRESV:	9.73	EQUIP VAL:	17,703		
\$/BBLPROD:	0	WI OIL VAL:	170,060	RI OIL VAL:	236,085
WI PAYOUT:	2.6	GAS VAL:	22,596	GAS VAL:	31,369
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	477,810	WI TOTAL:	210,360	RI TOTAL:	267,450

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12		
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
255,000		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 26.9 D B: .001 De/Dt: 15.0 / 15.0
GAS: 75.0 D B: 1.009 De/Dt: 27.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS:	3	EQ SCH#:	51	VAL:	21,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 310,740
LAST YR RI VAL: 311,810
LAST YR 8/8 VAL: 622,550

LAST YR OIL PROD: 9,818
LAST YR GAS PROD: 27,205

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/31/2026 MNRLJHAR

LEASE#, NAME.....: 360294 - UNIVERSITY 9 'A' FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 17978 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8276

OPERATOR#, AGENT#: 766370 - 40
OPERATOR NAME....: SEM OPERATING COMPAN
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	114,380	1	13621	0	275165	266000	9,165	8,584	86284
01	REAGAN COUNTY	1.000000	114,380		13621	0	275165	266000	9,165	8,584	86284
02	FM&LR	1.000000	114,380								
30	REAGAN COUNTY ISD	1.000000	114,380		\$/BBLRESV: 1.47		EQUIP VAL:	19,518			
50	REAGAN COUNTY HOSP D	1.000000	114,380		\$/BBLPROD: 0		WI OIL VAL:	8,159	RI OIL VAL:	82,013	
60	SANTA RITA UWD	1.000000	114,380		WI PAYOUT: .0		GAS VAL:	425	GAS VAL:	4,271	
61	REAGAN CO WSD	1.000000	114,380		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
							=====	=====	=====	=====	=====
				8/8 VALUE:	114,380	WI TOTAL:	28,100	RI TOTAL:	86,280		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.51
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

280,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 25.2 D B: 1.009 De/Dt: 34.5 / 8.0
GAS: 51.0 D B: .924 De/Dt: 42.4 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 553,360
LAST YR RI VAL: 656,080
LAST YR 8/8 VAL: 1,209,440

LAST YR OIL PROD: 9,736
LAST YR GAS PROD: 38,053

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/27/2026 MNRLJHAR

LEASE#, NAME.....: 360316 - DIVIDE DRAW A FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 17989 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 9200

OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
73,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 51	VAL:	7,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/27/2026 MNRLJHAR

LEASE#, NAME.....: 360326 - HABY "13" FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 17991 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 9237

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	31703	0	126124	154850	-28,726	-26,904	39550	
00	REAGAN COUNTY APPRAI	1.000000	59,070		=====	=====	=====	=====	=====	=====	=====	
01	REAGAN COUNTY	1.000000	59,070		31703	0	126124	154850	28,726-	26,904-	39550	
02	FM&LR	1.000000	59,070									
30	REAGAN COUNTY ISD	1.000000	59,070		\$/BBLRESV: 10.08		EQUIP VAL:	19,518				
50	REAGAN COUNTY HOSP D	1.000000	59,070		\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:	29,609		
60	SANTA RITA UWD	1.000000	59,070		WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	9,941		
61	REAGAN CO WSD	1.000000	59,070		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	59,070	WI TOTAL:	19,520	RI TOTAL:	39,550		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.22
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

163,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.2 D B: .981 De/Dt: 20.0 / 8.0
GAS: 68.0 D B: 1.184 De/Dt: 20.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,270
LAST YR RI VAL: 58,000
LAST YR 8/8 VAL: 98,270

LAST YR OIL PROD: 4,094
LAST YR GAS PROD: 24,710

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/27/2026 MNRLJHAR

LEASE#, NAME.....: 360315 - CAT CLAW B FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 17995 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 9000

OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	23175	0	108384	152950	-44,566	-41,740	33986
00	REAGAN COUNTY APPRAI	1.000000	60,010		=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	60,010		23175	0	108384	152950	44,566-	41,740-	33986
02	FM&LR	1.000000	60,010								
30	REAGAN COUNTY ISD	1.000000	60,010		\$/BBLRESV: 18.19		EQUIP VAL:	26,024			
50	REAGAN COUNTY HOSP D	1.000000	60,010		\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:	26,719	
60	SANTA RITA UWD	1.000000	60,010		WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	7,267	
61	REAGAN CO WSD	1.000000	60,010		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
								=====		=====	
				8/8 VALUE:	60,010	WI TOTAL:	26,020	RI TOTAL:	33,990		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: .91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .91
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

161,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.1 D B: 1.004 De/Dt: 13.3 / 8.0
GAS: 115.0 D B: 1.007 De/Dt: 10.8 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,660
LAST YR RI VAL: 55,390
LAST YR 8/8 VAL: 96,050

LAST YR OIL PROD: 2,644
LAST YR GAS PROD: 37,617

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST

RRC C0#: 383 REAGAN

LAST UPDATE: 7/06/2026 MNRLJHAR

LEASE#, NAME.....: 360324 - SLAUGHTER

FULL WI DECIMAL = .750000

#WELLS: 2

RRC#, WELL#.....: 18009 - RRC DIST...: 07C

FULL RI DECIMAL = .250000

DEPTH: 11277

OPERATOR#, AGENT#: 677770 - 84

OPERATOR NAME....: PRIME OPERATING COMP

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	8,293	18,912	0	47.24	2.48	2.48	.00	293821
ALT JOB#:	UNIT.....:	2	7,135	16,917	0	47.90	2.48	2.48	.00	256325
ALT LSE#:	EOR.....:	3	6,311	15,306	0	48.58	2.48	2.48	.00	229941
ALT RRC#:	GRAPH.....:	4	5,690	13,972	0	49.25	2.48	2.48	.00	210174
		5	5,203	12,853	0	49.96	2.48	2.48	.00	194956
		6	4,787	11,825	0	50.66	2.48	2.48	.00	181882

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	37,419	89,785	0	1,367,099

01	REAGAN COUNTY	1.000000	677,770		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
02	FM&LR	1.000000	677,770	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	REAGAN COUNTY ISD	1.000000	677,770	--							
50	REAGAN COUNTY HOSP D	1.000000	677,770	1	35176	0	328997	195700	133,297	124,844	103164
60	SANTA RITA UWD	1.000000	677,770	2	31466	0	287791	195700	92,091	75,659	79862
61	REAGAN CO WSD	1.000000	677,770	3	28469	0	258410	195700	62,710	45,193	63458
				4	25988	0	236162	195700	40,462	25,579	51324
				5	23907	0	218863	195700	23,163	12,844	42092
				6	21995	0	203877	195700	8,177	3,978	34700
					=====	=====	=====	=====	=====	=====	=====
					167001	0	1534100	1174200	359,900	288,097	374600

					\$/BBLRESV: 9.15	EQUIP VAL: 15,074																				
					\$/BBLPROD: 0	WI OIL VAL: 256,735																				
					WI PAYOUT: 3.4	GAS VAL: 31,362																				
					RI PAYOUT: 4.1	PRD VAL: 0																				

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE: 677,770	WI TOTAL: 303,170	RI TOTAL: 374,600
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.45

GAS WI GR PRICE: 2.89

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 2.89

TYPE..(USNPQLHCT)..: U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
206,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 24.8 D B: 1.500 De/Dt: 15.5 / 8.0

GAS: 55.0 D B: 1.000 De/Dt: 11.1 / 8.0

PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,340

LAST YR RI VAL: 66,640

LAST YR 8/8 VAL: 91,980

LAST YR OIL PROD: 5,727

LAST YR GAS PROD: 15,129

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/27/2026 MNRLJHAR

LEASE#, NAME.....: 360339 - NORTH CREEK A FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 18046 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 9376
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0					0
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

50,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/27/2026 MNRLJHAR

LEASE#, NAME.....: 360319 - HIGHLAND G FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 18051 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8877

OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00 REAGAN COUNTY APPRAI 1.000000 6,830
01 REAGAN COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831
02 FM&LR 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 6,830 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD 1.000000 6,830
61 REAGAN CO WSD 1.000000 6,830 8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.06
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
80,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .960 De/Dt: 15.6 / 8.0
GAS: D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD: 6,342

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/27/2026 MNRLJHAR

LEASE#, NAME.....: 360341 - SNOW DRAW B FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 18063 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 9176

OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00 REAGAN COUNTY APPRAI 1.000000 6,830
01 REAGAN COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831
02 FM&LR 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 6,830 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD 1.000000 6,830
61 REAGAN CO WSD 1.000000 6,830 8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: .99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .99
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: 1.047 De/Dt: 35.5 / 8.0
GAS: D B: 1.026 De/Dt: 11.6 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 38
LAST YR GAS PROD: 450

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 7/06/2026 MNRLJHAR

LEASE#, NAME..... 360325 - TURNER RANCH FULL WI DECIMAL = .757384 #WELLS: 9
RRC#, WELL#..... 18064 - RRC DIST... 07C FULL RI DECIMAL = .242616 DEPTH: 11159
OPERATOR#, AGENT#: 677770 - 84

OPERATOR NAME.... PRIME OPERATING COMP
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	25,593	42,004	0	47.24	1.84	1.84	.00	915687
ALT JOB#:	UNIT.....:	2	18,337	30,501	0	47.90	1.84	1.84	.00	665242
ALT LSE#:	EOR.....:	3	14,723	24,630	0	48.58	1.84	1.84	.00	541714
ALT RRC#:	GRAPH.....:	4	12,491	20,963	0	49.25	1.84	1.84	.00	465929
		5	10,952	18,415	0	49.96	1.83	1.83	.00	414412
		6	9,811	16,524	0	50.66	1.83	1.83	.00	376439

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	91,907	153,037	0				3,379,423

00	REAGAN COUNTY APPRAI	1.000000	2,071,900							
01	REAGAN COUNTY	1.000000	2,071,900							
02	FM&LR	1.000000	2,071,900	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	2,071,900	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	2,071,900	1	58536	0	974223	367175	607,048	568,555
60	SANTA RITA UWD	1.000000	2,071,900	2	42506	0	707748	367175	340,573	279,805
61	REAGAN CO WSD	1.000000	2,071,900	3	34324	0	576038	367175	208,863	150,522
				4	29214	0	495143	367175	127,968	80,897
				5	25523	0	439935	367175	72,760	40,348
				6	22902	0	399341	367175	32,166	15,647
				=====	=====	=====	=====	=====	=====	=====
				213005	0	3592428	2203050	1,389,378	1,135,774	868293

				\$/BBLRESV: 15.35	EQUIP VAL: 67,835					
				\$/BBLPROD: 0	WI OIL VAL: 1,068,431			RI OIL VAL: 816,809		
				WI PAYOUT: 3.4	GAS VAL: 67,342			GAS VAL: 51,483		
				RI PAYOUT: 3.9	PRD VAL: 0			PRD VAL: 0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE: 2,071,900	WI TOTAL: 1,203,610	RI TOTAL: 868,290
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.14
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
386,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 88.2 D B: 1.500 De/Dt: 34.8 / 8.0
GAS: 143.0 D B: 1.500 De/Dt: 33.4 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 9	EQ SCH#: 51	VAL: 93,150
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 730,810
LAST YR RI VAL: 676,520
LAST YR 8/8 VAL: 1,407,330

LAST YR OIL PROD: 31,730
LAST YR GAS PROD: 53,677

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/27/2026 MNRLJHAR

LEASE#, NAME..... 360343 - COPE -B- FULL WI DECIMAL = .752213 #WELLS: 1
RRC#, WELL#..... 18088 - RRC DIST... 07C FULL RI DECIMAL = .247787 DEPTH: 8300
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME.... CRESCENT ENERGY OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

ALT RRC#:				GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	4787	0	36981	52725	-15,744	-14,746	11460	
00	REAGAN COUNTY APPRAI	1.000000	17,970		=====	=====	=====	=====	=====	=====	=====	
01	REAGAN COUNTY	1.000000	17,970		4787	0	36981	52725	15,744-	14,746-	11460	
02	FM&LR	1.000000	17,970									
30	REAGAN COUNTY ISD	1.000000	17,970		\$/BBLRESV: 18.84		EQUIP VAL:	6,506				
50	REAGAN COUNTY HOSP D	1.000000	17,970		\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:	9,977		
60	SANTA RITA UWD	1.000000	17,970		WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	1,483		
61	REAGAN CO WSD	1.000000	17,970		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0		
								=====			=====	
					8/8 VALUE:	17,970	WI TOTAL:	6,510	RI TOTAL:	11,460		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.24
TYPE..(USNPQLHCT).. L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

55,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.6 D B: .001 De/Dt: 8.0 / 8.0
GAS: 17.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 776
LAST YR GAS PROD: 4,892

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/27/2026 MNRLJHAR

LEASE#, NAME.....: 360338 - CHICO COMPANY A FULL WI DECIMAL = .773420 #WELLS: 2
RRC#, WELL#.....: 18090 - RRC DIST...: 07C FULL RI DECIMAL = .226580 DEPTH: 9322

OPERATOR#, AGENT#: 732229 - 650
OPERATOR NAME....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0					0
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

150,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .958 De/Dt: 23.4 / 8.0
GAS: D B: .974 De/Dt: 29.3 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 353,530
LAST YR RI VAL: 280,240
LAST YR 8/8 VAL: 633,770

LAST YR OIL PROD: 266
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/27/2026 MNRLJHAR

LEASE#, NAME.....: 9091131 - SAU 11 W-3B FULL WI DECIMAL = .818938 #WELLS: 1
RRC#, WELL#.....: 18153 - RRC DIST...: 07C FULL RI DECIMAL = .181062 DEPTH: 8270

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
00	REAGAN COUNTY APPRAI	1.001464	6,840								
01	REAGAN COUNTY	1.001464	6,840								
02	FM&LR	1.001464	6,840								
30	REAGAN COUNTY ISD	1.001464	6,840								
50	REAGAN COUNTY HOSP D	1.001464	6,840								
60	SANTA RITA UWD	1.001464	6,840								
61	REAGAN CO WSD	1.001464	6,840								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.54
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

38,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/27/2026 MNRLJHAR

LEASE#, NAME.....: 9091111 - SAU 11 W-1 FULL WI DECIMAL = .797209 #WELLS: 1
RRC#, WELL#.....: 18154 - RRC DIST...: 07C FULL RI DECIMAL = .202791 DEPTH: 8259

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.001464	6,840							
01	REAGAN COUNTY	1.001464	6,840	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.001464	6,840	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.001464	6,840	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.001464	6,840	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.001464	6,840							
61	REAGAN CO WSD	1.001464	6,840	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.28
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
37,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 360347 - THOMAS 9 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 18172 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 12010
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	20,200	0	0	0					0
01	REAGAN COUNTY	1.000000	20,200								
02	FM&LR	1.000000	20,200								
30	REAGAN COUNTY ISD	1.000000	20,200								
50	REAGAN COUNTY HOSP D	1.000000	20,200								
60	SANTA RITA UWD	1.000000	20,200								
61	REAGAN CO WSD	1.000000	20,200								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.04
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

124,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,200
LAST YR RI VAL:
LAST YR 8/8 VAL: 20,200

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/27/2026 MNRLJHAR

LEASE#, NAME.....: 360018 - SRH "16" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 18180 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 10608

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 75298500
OIL FIELD NAME...: RED HOUSE (FUSSELMAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000								
01	REAGAN COUNTY	1.000000								
02	FM&LR	1.000000								
30	REAGAN COUNTY ISD	1.000000								
50	REAGAN COUNTY HOSP D	1.000000								
60	SANTA RITA UWD	1.000000								
61	REAGAN CO WSD	1.000000								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
41,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REMOVED TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/27/2026 MNRLJHAR

LEASE#, NAME.....: 360345 - SUGG -F- FULL WI DECIMAL = .805000 #WELLS: 1
RRC#, WELL#.....: 18188 - RRC DIST...: 07C FULL RI DECIMAL = .195000 DEPTH: 11114

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	10,100							
01	REAGAN COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101			
02	FM&LR	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	10,100	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	10,100	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	10,100			=====				=====
61	REAGAN CO WSD	1.000000	10,100	8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 1.94
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.94
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
67,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 51	VAL:	10,350
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/27/2026 MNRLJHAR

LEASE#, NAME..... 360018 - SRH "16" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 18189 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 10598

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME.... APACHE CORPORATION
OIL FIELD#..... 77456300
OIL FIELD NAME... ROBLE GRANDE (STRAWN\WOODFORD)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	10,100							
01	REAGAN COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101			
02	FM&LR	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	10,100	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	10,100	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	10,100			=====				=====
61	REAGAN CO WSD	1.000000	10,100	8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT).. U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
32,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B: .958	De/Dt: 37.4 / 8.0
GAS:	D B: .974	De/Dt: 11.5 / 8.0
PRD:	M B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 10,350
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	37,710
LAST YR RI VAL:	36,520
LAST YR 8/8 VAL:	74,230

LAST YR OIL PROD:	604
LAST YR GAS PROD:	736

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/27/2026 MNRLJHAR

LEASE#, NAME.....: 360091 - SRH "12" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 18190 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 10400
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 75298500
OIL FIELD NAME...: RED HOUSE (FUSSELMAN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	10,100	0	0	0					0
01	REAGAN COUNTY	1.000000	10,100								
02	FM&LR	1.000000	10,100								
30	REAGAN COUNTY ISD	1.000000	10,100								
50	REAGAN COUNTY HOSP D	1.000000	10,100								
60	SANTA RITA UWD	1.000000	10,100								
61	REAGAN CO WSD	1.000000	10,100								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

42,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/27/2026 MNRLJHAR

LEASE#, NAME..... 360346 - ARNETT 44B #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 18223 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 10906
OPERATOR#, AGENT#: 040206 -

OPERATOR NAME.... BCP RESOURCES, LLC
OIL FIELD#..... 77456300
OIL FIELD NAME... ROBLE GRANDE (STRAWN\WOODFORD)

ALT FRZ.:	ALT G\$ RRC:	1	5,048	18,090	0	47.24	3.62	3.62	.00	178851
ALT JOB#:	UNIT.....:	2	3,368	12,618	0	47.90	3.61	3.61	.00	120995
ALT LSE#:	EOR.....:	3	2,535	9,716	0	48.58	3.61	3.61	.00	92363
ALT RRC#:	GRAPH.....:	4	2,036	7,912	0	49.25	3.61	3.61	.00	75205
		5	1,702	6,679	0	49.96	3.61	3.61	.00	63774
		6	1,462	5,779	0	50.66	3.61	3.61	.00	55549

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	16,151	60,794	0				586,737

00	REAGAN COUNTY APPRAI	1.000000	491,590							
01	REAGAN COUNTY	1.000000	491,590							
02	FM&LR	1.000000	491,590	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
30	REAGAN COUNTY ISD	1.000000	491,590	--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
50	REAGAN COUNTY HOSP D	1.000000	491,590	1	49114	0	227965	66500	161,465	151,227
60	SANTA RITA UWD	1.000000	491,590	2	34163	0	155158	66500	88,658	72,839
61	REAGAN CO WSD	1.000000	491,590	3	26306	0	118669	66500	52,169	37,597
				4	21422	0	96627	66500	30,127	19,046
				5	18083	0	81857	66500	15,357	8,516
				6	15647	0	71196	66500	4,696	2,285
				=====	=====	=====	=====	=====	=====	=====
				164735	0	751472	399000	352,472	291,510	192543

				\$/BBLRESV: 18.79	EQUIP VAL: 7,537					
				\$/BBLPROD: 0	WI OIL VAL: 227,606			RI OIL VAL: 150,334		
				WI PAYOUT: 2.9	GAS VAL: 63,904			GAS VAL: 42,209		
				RI PAYOUT: 3.8	PRD VAL: 0			PRD VAL: 0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE: 491,590	WI TOTAL: 299,050	RI TOTAL: 192,540
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
70,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.9 D B: 1.019 De/Dt: 38.9 / 8.0
GAS: 62.0 D B: 1.025 De/Dt: 35.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 283,340
LAST YR RI VAL: 192,240
LAST YR 8/8 VAL: 475,580

LAST YR OIL PROD: 6,530
LAST YR GAS PROD: 12,385

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/27/2026 MNRLJHAR

LEASE#, NAME.....: 360330 - UL 49-3 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 18285 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 2650
OPERATOR#, AGENT#: 687608 -

OPERATOR NAME....: RWA, LLC
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	3,900	0	0	0					0
01	REAGAN COUNTY	1.000000	3,900								
02	FM&LR	1.000000	3,900								
30	REAGAN COUNTY ISD	1.000000	3,900								
50	REAGAN COUNTY HOSP D	1.000000	3,900								
60	SANTA RITA UWD	1.000000	3,900								
61	REAGAN CO WSD	1.000000	3,900								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/27/2026 MNRLJHAR

LEASE#, NAME.....: 360371 - ARNETT 44B #2 FULL WI DECIMAL = .750977 #WELLS: 1
RRC#, WELL#.....: 18289 - RRC DIST...: 07C FULL RI DECIMAL = .249023 DEPTH: 11013
OPERATOR#, AGENT#: 040206 -

OPERATOR NAME....: BCP RESOURCES, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	10,100	0	0	0					0
01	REAGAN COUNTY	1.000000	10,100								
02	FM&LR	1.000000	10,100								
30	REAGAN COUNTY ISD	1.000000	10,100								
50	REAGAN COUNTY HOSP D	1.000000	10,100								
60	SANTA RITA UWD	1.000000	10,100								
61	REAGAN CO WSD	1.000000	10,100								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

51,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: .993 De/Dt: 22.8 / 8.0
GAS: D B: 1.009 De/Dt: 24.2 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 49,520
LAST YR RI VAL: 43,750
LAST YR 8/8 VAL: 93,270

LAST YR OIL PROD: 776
LAST YR GAS PROD: 1,534

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/27/2026 MNRLJHAR

LEASE#, NAME.....: 360337 - CAT CLAW C FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 18291 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8985

OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.26
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
92,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.4 D B: 1.002 De/Dt: 18.8 / 8.0
GAS: 65.0 D B: 1.045 De/Dt: 22.4 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 965
LAST YR GAS PROD: 20,456

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/27/2026 MNRLJHAR

LEASE#, NAME.....: 268819 - ROCKER B -80- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 18292 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8975
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.05
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

82,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .999 De/Dt: 9.2 / 8.0
GAS: D B: .907 De/Dt: 56.4 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 104,590
LAST YR RI VAL: 135,660
LAST YR 8/8 VAL: 240,250

LAST YR OIL PROD: 762
LAST YR GAS PROD: 18,197

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/24/2026 MNRLJHAR

LEASE#, NAME.....: 360332 - SCHWARTZ 91 POOLED UNIT FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 18294 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 7671
OPERATOR#, AGENT#: 766370 - 40

OPERATOR NAME....: SEM OPERATING COMPAN
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	10,668	42,638	0	47.24	1.17	1.17	.00	377967
ALT JOB#:	UNIT.....:	2	9,727	33,995	0	47.90	1.17	1.17	.00	349442
ALT LSE#:	EOR.....:	3	8,939	28,289	0	48.58	1.17	1.17	.00	325692
ALT RRC#:	GRAPH.....:		29,334	104,922	0					1,053,101

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	474,220	--							
01	REAGAN COUNTY	1.000000	474,220	1	37415	0	415382	332500	82,882	77,626	130253
02	FM&LR	1.000000	474,220	2	29831	0	379273	332500	46,773	38,428	105248
30	REAGAN COUNTY ISD	1.000000	474,220	3	24824	0	350516	332500	18,016	12,984	86077
50	REAGAN COUNTY HOSP D	1.000000	474,220								
60	SANTA RITA UWD	1.000000	474,220		92070	0	1145171	997500	147,671	129,038	321578
61	REAGAN CO WSD	1.000000	474,220								

\$/BBLRESV:	5.39	EQUIP VAL:	23,605		
\$/BBLPROD:	0	WI OIL VAL:	118,663	RI OIL VAL:	295,723
WI PAYOUT:	.0	GAS VAL:	10,374	GAS VAL:	25,854
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	474,220	WI TOTAL:	152,640	RI TOTAL:	321,580

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.37		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.37		
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
350,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	30.7 D	B: 1.000	De/Dt: 9.2 / 8.0
GAS:	133.0 D	B: 1.016	De/Dt: 22.4 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	4	EQ SCH#:	51	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 250,970
LAST YR RI VAL: 560,000
LAST YR 8/8 VAL: 810,970

LAST YR OIL PROD: 11,860
LAST YR GAS PROD: 65,010

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/24/2026 MNRLJHAR

LEASE#, NAME.....: 9018295 - WEATHERBY	FULL WI DECIMAL = .753535	#WELLS: 6
RRC#, WELL#.....: 18295 - RRC DIST... 07C	FULL RI DECIMAL = .246465	DEPTH: 7737

OPERATOR NAME....	SEM OPERATING COMPAN	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
OIL FIELD#.....	53613750								
OIL FIELD NAME....	LIN (WOLFCAMP)	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#:	UNIT..... X	14,740	161,448	0	524,700

ALT RRC#:	GRAPH.....	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	141122	0	665822	617500	48.322	45.257	204866
---	-----	-----	-----	1	141122	0	665822	617500	48.322	45.257	204866

00	REAGAN COUNTY APPRAI	1.0000000	289,160	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.0000000	289,160	141122	0	665822	617500	48.322	45.257	204866

02	FM&LR	1.000000	289,160			
30	REAGAN COUNTY ISD	1.000000	289,160	\$/BBLRESV: 3.21	EQUIP VAL:	39.036

50	REAGAN COUNTY HOSP D	1.000000	289,160	\$/BBLPROD:	0	WI OIL VAL:	35,665	RI OIL VAL:	161,444
60	SANTA RITA UWD	1.000000	289,160	WI PAYOUT:	.0	GAS VAL:	9,592	GAS VAL:	43,422

61	REAGAN CO WSD	1.000000	289,160	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
						=====		=====	

8/8 VALUE:	289,160	WI TOTAL:	84,290	RI TOTAL:	204,870

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	65.45	GAS WI GR PRICE:	1.35
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.35
TYPE..(USNPQLHCT)..	L	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? Y	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
650,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	42.7	D	B:	1.005	De/Dt:	10.4	/	8.0
GAS:	518.0	D	B:	.996	De/Dt:	26.5	/	8.0
PRD:		M	B:		De/Dt:		/	

```

PROD WELLS:      6  EQ SCH#: 51  VAL:      42,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	126,960
LAST YR	RI VAL:	275,040
LAST YR	8/8 VAL:	402,000

LAST YR OIL PROD: 15,688
LAST YR GAS PROD: 195,167

REMARKS1: FR LSE 360218 TY21 AFTER NAV
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/27/2026 MNRLJHAR

LEASE#, NAME.....: 9090221 - SAU 2 W-2 2A 2B 2C FULL WI DECIMAL = .800062 #WELLS: 4
RRC#, WELL#.....: 18312 - RRC DIST.: 07C FULL RI DECIMAL = .199938 DEPTH: 8043

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 4.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.47
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
84,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/27/2026 MNRLJHAR

LEASE#, NAME..... 360374 - UNIVERSITY "12-12A" FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#..... 18321 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 7214
OPERATOR#, AGENT#: 703827 - 298

OPERATOR NAME.... REVERENCE OPERATING
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --
00 REAGAN COUNTY APPRAI 1.000000 532,140
01 REAGAN COUNTY 1.000000 532,140
02 FM&LR 1.000000 532,140
30 REAGAN COUNTY ISD 1.000000 532,140
50 REAGAN COUNTY HOSP D 1.000000 532,140
60 SANTA RITA UWD 1.000000 532,140
61 REAGAN CO WSD 1.000000 532,140

00 REAGAN COUNTY APPRAI 1.000000 532,140
01 REAGAN COUNTY 1.000000 532,140
02 FM&LR 1.000000 532,140
30 REAGAN COUNTY ISD 1.000000 532,140
50 REAGAN COUNTY HOSP D 1.000000 532,140
60 SANTA RITA UWD 1.000000 532,140
61 REAGAN CO WSD 1.000000 532,140

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.15
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

150,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.3 D B: 1.025 De/Dt: 17.4 / 8.0
GAS: 105.0 D B: 1.395 De/Dt: 17.8 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 754,940
LAST YR RI VAL: 600,270
LAST YR 8/8 VAL: 1,355,210

LAST YR OIL PROD: 6,422
LAST YR GAS PROD: 39,889

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 360366 - UNIVERSITY 9-11 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 18323 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 11210
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	34,460	1	1,141	8,967	0	47.24	1.82	1.82	.00	40426
01	REAGAN COUNTY	1.000000	34,460	2	610	7,139	0	47.90	1.82	1.82	.00	21914
02	FM&LR	1.000000	34,460		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	34,460		1,751	16,106	0					62,340
50	REAGAN COUNTY HOSP D	1.000000	34,460									
60	SANTA RITA UWD	1.000000	34,460									
61	REAGAN CO WSD	1.000000	34,460									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					12240	0	52666	52663	3	3	16514	
					9745	0	31659	52663	-21,004	-17,256	8785	
					=====	=====	=====	=====	=====	=====	=====	
					21985	0	84325	105326	21,001-	17,253-	25299	
					\$/BBLRESV: 9.71		EQUIP VAL: 9,162					
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 18,703			
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 6,596			
					RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0			
								=====	=====	=====	=====	
					8/8 VALUE: 34,460		WI TOTAL: 9,160		RI TOTAL: 25,300			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 2
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.12
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

55,435

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.9 D B: .974 De/Dt: 56.4 / 8.0
GAS: 28.0 D B: 1.011 De/Dt: 22.5 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 84,240
LAST YR RI VAL: 107,390
LAST YR 8/8 VAL: 191,630

LAST YR OIL PROD: 2,341
LAST YR GAS PROD: 6,415

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/27/2026 MNRLJHAR

LEASE#, NAME.....: 360370 - SRH KINDEE UNIT 1 FULL WI DECIMAL = .720000 #WELLS: 1
RRC#, WELL#.....: 18328 - RRC DIST...: 07C FULL RI DECIMAL = .280000 DEPTH: 7130
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	18676	0	59831	76000	-16,169	-15,144	21888	
00	REAGAN COUNTY APPRAI	1.000000	28,400		=====	=====	=====	=====	=====	=====	=====	
01	REAGAN COUNTY	1.000000	28,400		18676	0	59831	76000	16,169-	15,144-	21888	
02	FM&LR	1.000000	28,400									
30	REAGAN COUNTY ISD	1.000000	28,400		\$/BBLRESV: 11.96		EQUIP VAL:	6,506				
50	REAGAN COUNTY HOSP D	1.000000	28,400		\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:	15,056		
60	SANTA RITA UWD	1.000000	28,400		WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	6,832		
61	REAGAN CO WSD	1.000000	28,400		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0		
							=====	=====	=====	=====	=====	
				8/8 VALUE:	28,400	WI TOTAL:	6,510	RI TOTAL:	21,890			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.42
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

80,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.9 D B: .993 De/Dt: 26.5 / 8.0
GAS: 41.0 D B: 1.020 De/Dt: 29.1 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 1,256
LAST YR GAS PROD: 13,715

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 360373 - BURKITT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 18345 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 10782
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	10,100	0	0	0					0
01	REAGAN COUNTY	1.000000	10,100								
02	FM&LR	1.000000	10,100								
30	REAGAN COUNTY ISD	1.000000	10,100								
50	REAGAN COUNTY HOSP D	1.000000	10,100								
60	SANTA RITA UWD	1.000000	10,100								
61	REAGAN CO WSD	1.000000	10,100								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.21
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

41,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/27/2026 MNRLJHAR

LEASE#, NAME.....: 360626 - CHICO COMPANY W FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 18348 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8100

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	2,631	59,177	0	47.24	2.45	2.45	.00	93216
ALT JOB#:	UNIT.....:	2	1,933	54,443	0	47.90	2.45	2.45	.00	69443
ALT LSE#:	EOR.....:	3	1,530	50,088	0	48.58	2.45	2.45	.00	55746
ALT RRC#:	GRAPH.....:		6,094	163,708	0					218,405

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	234,210	--							
01	REAGAN COUNTY	1.000000	234,210	1	108738	0	201954	142500	59,454	55,684	63327
02	FM&LR	1.000000	234,210	2	100039	0	169482	142500	26,982	22,168	47032
30	REAGAN COUNTY ISD	1.000000	234,210	3	92037	0	147783	142500	5,283	3,807	36292
50	REAGAN COUNTY HOSP D	1.000000	234,210								
60	SANTA RITA UWD	1.000000	234,210		300814	0	519219	427500	91,719	81,659	146651
61	REAGAN CO WSD	1.000000	234,210								

\$/BBLRESV:	7.52	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	34,349	RI OIL VAL:	61,687
WI PAYOUT:	2.2	GAS VAL:	47,310	GAS VAL:	84,963
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	234,210	WI TOTAL:	87,560	RI TOTAL:	146,650

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.86		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.86		
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
150,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	8.7 D	B: 1.036	De/Dt: 30.2 / 8.0
GAS:	169.0 D	B: .001	De/Dt: 8.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 348,770
LAST YR RI VAL: 372,480
LAST YR 8/8 VAL: 721,250

LAST YR OIL PROD: 3,973
LAST YR GAS PROD: 82,294

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/24/2026 MNRLJHAR

LEASE#, NAME.....: 9018362 - PEMBROOK 1011 UNIT FULL WI DECIMAL = .751366 #WELLS: 8
RRC#, WELL#.....: 18362 - RRC DIST...: 07C FULL RI DECIMAL = .248634 DEPTH: 8004
OPERATOR#, AGENT#: 766370 - 40

OPERATOR NAME....: SEM OPERATING COMPAN
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	1,807,330	1	27,225	270,488	0	47.24	1.14	1.14	.00	966339
01	REAGAN COUNTY	1.000000	1,807,330	2	24,233	249,390	0	47.90	1.14	1.14	.00	872156
02	FM&LR	1.000000	1,807,330	3	21,836	229,938	0	48.58	1.14	1.14	.00	797044
30	REAGAN COUNTY ISD	1.000000	1,807,330	4	19,871	212,003	0	49.25	1.14	1.14	.00	735322
50	REAGAN COUNTY HOSP D	1.000000	1,807,330									
60	SANTA RITA UWD	1.000000	1,807,330									
61	REAGAN CO WSD	1.000000	1,807,330									
					93,165	961,819	0					3,370,861

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
231688	0	1198027	855000	343,027	321,275	372937
213617	0	1085773	855000	230,773	189,596	299112
196955	0	993999	855000	138,999	100,172	242324
181593	0	916915	855000	61,915	39,141	197819
823853	0	4194714	3420000	774,714	650,184	1112192
\$/BBLRESV: 7.46	EQUIP VAL: 44,961					
\$/BBLPROD: 0	WI OIL VAL: 522,486			RI OIL VAL: 893,754		
WI PAYOUT: 2.9	GAS VAL: 127,697			GAS VAL: 218,437		
RI PAYOUT: 3.1	PRD VAL: 0			PRD VAL: 0		
8/8 VALUE: 1,807,330	WI TOTAL: 695,140			RI TOTAL: 1,112,190		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.33
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
900,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 79.4 D B: 1.005 De/Dt: 11.6 / 8.0
GAS: 772.0 D B: 1.010 De/Dt: 7.8 / 7.8
PRD: M B: De/Dt: /
PROD WELLS: 8 EQ SCH#: 51 VAL: 56,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,132,100
LAST YR RI VAL: 1,666,060
LAST YR 8/8 VAL: 2,798,160

LAST YR OIL PROD: 29,272
LAST YR GAS PROD: 289,827

REMARKS1: FR LSE 360360 TY21
REMARKS2:
MC1:
MC2:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/24/2026 MNRLJHAR

LEASE#, NAME.....: 360364 - UNIVERSITY 18-58 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 18381 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 10407

OPERATOR#, AGENT#: 766370 - 40
OPERATOR NAME....: SEM OPERATING COMPAN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	7325	0	142738	219925	-77,187	-72,292	44759
00	REAGAN COUNTY APPRAI	1.000000	64,000		=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	64,000		7325	0	142738	219925	77,187-	72,292-	44759
02	FM&LR	1.000000	64,000								
30	REAGAN COUNTY ISD	1.000000	64,000		\$/BBLRESV: 23.93		EQUIP VAL:	19,239			
50	REAGAN COUNTY HOSP D	1.000000	64,000		\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:	42,462	
60	SANTA RITA UWD	1.000000	64,000		WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	2,297	
61	REAGAN CO WSD	1.000000	64,000		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	64,000	WI TOTAL:	19,240	RI TOTAL:	44,760	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: .88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
231,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.3 D B: 1.002 De/Dt: 13.7 / 8.0
GAS: 44.0 D B: 1.342 De/Dt: 32.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,240
LAST YR RI VAL: 60,850
LAST YR 8/8 VAL: 80,090

LAST YR OIL PROD: 4,933
LAST YR GAS PROD: 19,630

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 360375 - UNIVERSITY 1-28 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 18438 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8130

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	27664	0	148126	118750	29,376	27,514	46448	-----
00	REAGAN COUNTY APPRAI	1.000000	80,470		=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	80,470		27664	0	148126	118750	29,376	27,514	46448	
02	FM&LR	1.000000	80,470									
30	REAGAN COUNTY ISD	1.000000	80,470		\$/BBLRESV:	8.77	EQUIP VAL:	6,506				
50	REAGAN COUNTY HOSP D	1.000000	80,470		\$/BBLPROD:	0	WI OIL VAL:	22,375	RI OIL VAL:	37,773		
60	SANTA RITA UWD	1.000000	80,470		WI PAYOUT:	.0	GAS VAL:	5,138	GAS VAL:	8,675		
61	REAGAN CO WSD	1.000000	80,470		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====	=====	=====	=====	=====
				8/8 VALUE:	80,470	WI TOTAL:	34,020	RI TOTAL:	46,450			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.85
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
125,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.1 D B: .983 De/Dt: 39.3 / 8.0
GAS: 48.0 D B: .974 De/Dt: 25.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,192,210
LAST YR RI VAL: 728,160
LAST YR 8/8 VAL: 1,920,370

LAST YR OIL PROD: 5,765
LAST YR GAS PROD: 13,093

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/27/2026 MNRLJHAR

LEASE#, NAME.....: 360403 - SRH KINDEE C FULL WI DECIMAL = .720000 #WELLS: 1
RRC#, WELL#.....: 18445 - RRC DIST...: 07C FULL RI DECIMAL = .280000 DEPTH: 9454
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.67
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

105,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/27/2026 MNRLJHAR

LEASE#, NAME..... 360404 - SRH KINDEE D FULL WI DECIMAL = .720000 #WELLS: 1
RRC#, WELL#..... 18446 - RRC DIST.: 07C FULL RI DECIMAL = .280000 DEPTH: 9452
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME.... DISCOVERY NATURAL RE
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.05
TYPE..(USNPQLHCT).. L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
50,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .844 De/Dt: 49.3 / 8.0
GAS: 9.0 D B: .986 De/Dt: 17.4 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 71
LAST YR GAS PROD: 3,627

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/27/2026 MNRLJHAR

LEASE#, NAME.....: 360385 - UNIVERSITY LANDS 11-9 FULL WI DECIMAL = .740000 #WELLS:
RRC#, WELL#.....: 18457 - RRC DIST.: 07C FULL RI DECIMAL = .260000 DEPTH: 7580

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000							
01	REAGAN COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:	0		
02	FM&LR	1.000000		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000		RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000				=====		=====	
61	REAGAN CO WSD	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,574,500			
-----	-----	-----	-----
20.0 1			
15.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.111 De/Dt: 12.6 / 8.0
GAS: D B: .872 De/Dt: 23.9 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: TO RRC 23015 & 23011 TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/27/2026 MNRLJHAR

LEASE#, NAME.....: 360358 - UNIVERSITY -5- FULL WI DECIMAL = .803333 #WELLS: 1
RRC#, WELL#.....: 18493 - RRC DIST...: 07C FULL RI DECIMAL = .196667 DEPTH: 7730

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000								
01	REAGAN COUNTY	1.000000								
02	FM&LR	1.000000								
30	REAGAN COUNTY ISD	1.000000								
50	REAGAN COUNTY HOSP D	1.000000								
60	SANTA RITA UWD	1.000000								
61	REAGAN CO WSD	1.000000								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: .001 De/Dt: /
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REMOVED TY26
REMARKS2:
MC1:
MC2:

MC2:

MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 7/06/2026 MNRLJHAR

LEASE#, NAME..... 360368 - SAM '1' FULL WI DECIMAL = .787141 #WELLS: 1
RRC#, WELL#..... 18523 - RRC DIST... 07C FULL RI DECIMAL = .212859 DEPTH: 11005
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME.... DIAMONDBACK E&P LLC
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 REAGAN COUNTY APPRAI 1.000000 167,510
01 REAGAN COUNTY 1.000000 167,510
02 FM&LR 1.000000 167,510
30 REAGAN COUNTY ISD 1.000000 167,510
50 REAGAN COUNTY HOSP D 1.000000 167,510
60 SANTA RITA UWD 1.000000 167,510
61 REAGAN CO WSD 1.000000 167,510

YR OIL PRDCTN 8/8 ANNUAL GAS PRDCTN 8/8 ANNUAL PRD PRDCTN OIL PRICE WIGAS PRICE RIGAS PRICE PRD PRICE WI OIL REVENUE
1 1,566 15,363 0 47.24 2.32 2.32 .00 58231
2 1,432 12,219 0 47.90 2.32 2.32 .00 53992
3 1,311 10,146 0 48.58 2.31 2.31 .00 50132
4 1,198 8,675 0 49.25 2.31 2.31 .00 46443
5 1,096 7,577 0 49.96 2.31 2.31 .00 43101
6 1,002 6,725 0 50.66 2.31 2.31 .00 39956
=====

7,605 60,705 0 291,855

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
YR
1 28055 0 86286 50350 35,936 33,657 21951
2 22314 0 76306 50350 25,956 21,325 17178
3 18448 0 68580 50350 18,230 13,138 13663
4 15774 0 62217 50350 11,867 7,502 10969
5 13777 0 56878 50350 6,528 3,620 8874
6 12228 0 52184 50350 1,834 892 7206
=====

110596 0 402451 302100 100,351 80,134 79841

\$/BBLRESV: 9.71 EQUIP VAL: 7,537
\$/BBLPROD: 0 WI OIL VAL: 58,113 RI OIL VAL: 57,900
WI PAYOUT: 3.6 GAS VAL: 22,021 GAS VAL: 21,941
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 167,510 WI TOTAL: 87,670 RI TOTAL: 79,840
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.70
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

53,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.5 D B: .001 De/Dt: 8.5 / 8.0
GAS: 48.0 D B: 1.001 De/Dt: 22.6 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 109,030
LAST YR RI VAL: 88,790
LAST YR 8/8 VAL: 197,820

LAST YR OIL PROD: 1,909
LAST YR GAS PROD: 16,348

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/27/2026 MNRLJHAR

LEASE#, NAME.....: 9918582 - VARIOUS - CHAR HUGHES FULL WI DECIMAL = .750000 #WELLS: 12
RRC#, WELL#.....: 18582 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 10010
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 85279201	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX	---	---	---	---	---	---	---	---
ALT FRZ.: ALT G\$ RRC:	1 27,537	365,795	0	47.24	2.21	2.21	.00	975636
ALT JOB#: UNIT.....: X	2 21,106	266,138	0	47.90	2.21	2.21	.00	758233
ALT LSE#: EOR.....:	3 17,136	209,855	0	48.58	2.21	2.21	.00	624350
ALT RRC#: GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====
	65,779	841,788	0					2,358,219

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000005	2,203,090	---	---	---	---	---	---	---
01	REAGAN COUNTY	1.000005	2,203,090	1 606305	0	1581941	855000	726,941	680,846	496054
02	FM&LR	1.000005	2,203,090	2 441124	0	1199357	855000	344,357	282,913	332821
30	REAGAN COUNTY ISD	1.000005	2,203,090	3 347835	0	972185	855000	117,185	84,451	238743
50	REAGAN COUNTY HOSP D	1.000005	2,203,090	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000005	2,203,090	1395264	0	3753483	2565000	1,188,483	1,048,210	1067618
61	REAGAN CO WSD	1.000005	2,203,090							
				\$/BBLRESV: 13.35		EQUIP VAL: 87,253				
				\$/BBLPROD: 0		WI OIL VAL: 658,563		RI OIL VAL: 670,757		
				WI PAYOUT: 2.5		GAS VAL: 389,646		GAS VAL: 396,860		
				RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 2,203,080		WI TOTAL: 1,135,460		RI TOTAL: 1,067,620		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.57	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.57	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
900,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 88.2 D B: 1.024 De/Dt: 26.2 / 8.0
GAS: 1,216.0 D B: 1.043 De/Dt: 31.2 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 10 EQ SCH#: 51 VAL: 103,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,477,950
LAST YR RI VAL: 2,934,940
LAST YR 8/8 VAL: 5,412,890

LAST YR OIL PROD: 34,481
LAST YR GAS PROD: 448,403

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/27/2026 MNRLJHAR

LEASE#, NAME.....: 360384 - UNIVERSITY 48A FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 18600 - RRC DIST...: 07C FULL RI DECIMAL = .260000 DEPTH: 7058
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	6,413	30,572	0	47.24	2.11	2.11	.00	224183
ALT JOB#:	UNIT.....:	2	5,284	24,947	0	47.90	2.11	2.11	.00	187297
ALT LSE#:	EOR.....:	3	4,494	21,101	0	48.58	2.11	2.11	.00	161556
ALT RRC#:	GRAPH.....:	4	3,910	18,299	0	49.25	2.11	2.11	.00	142500
		=====	=====	=====						=====
			20,101	94,919	0					715,536

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	422,880	1	47735	0	271918	166250	105,668	98,968	89876
01	REAGAN COUNTY	1.000000	422,880	2	38952	0	226249	166250	59,999	49,293	66178
02	FM&LR	1.000000	422,880	3	32947	0	194503	166250	28,253	20,361	50346
30	REAGAN COUNTY ISD	1.000000	422,880	4	28572	0	171072	166250	4,822	3,048	39188
50	REAGAN COUNTY HOSP D	1.000000	422,880	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	422,880		148206	0	863742	665000	198,742	171,670	245588
61	REAGAN CO WSD	1.000000	422,880								

\$/BBLRESV:	9.56	EQUIP VAL:	5,620
\$/BBLPROD:	0	WI OIL VAL:	142,214
WI PAYOUT:	2.4	GAS VAL:	29,456
RI PAYOUT:	3.0	PRD VAL:	0
		=====	=====
8/8 VALUE:	422,880	WI TOTAL:	177,290
		RI TOTAL:	245,590

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.46	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.46	
TYPE..(USNPQLHCT)..: L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
175,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	19.6 D	B: 1.013	De/Dt: 19.2 / 8.0
GAS:	94.0 D	B: 1.043	De/Dt: 20.2 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 464,170
LAST YR RI VAL: 547,310
LAST YR 8/8 VAL: 1,011,480

LAST YR OIL PROD: 6,977
LAST YR GAS PROD: 42,305

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/01/2026 MNRLJHAR

LEASE#, NAME..... 9018623 - UNIVERSITY 09C FULL WI DECIMAL = .775000 #WELLS: 40
RRC#, WELL#..... 18623 - RRC DIST... 07C FULL RI DECIMAL = .225000 DEPTH: 8025

OPERATOR#, AGENT#: 766370 - 40
OPERATOR NAME.... SEM OPERATING COMPAN
OIL FIELD#..... 53613750
OIL FIELD NAME... LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT..... X
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 74,673,610
01 REAGAN COUNTY 1.000000 74,673,610
02 FM&LR 1.000000 74,673,610
30 REAGAN COUNTY ISD 1.000000 74,673,610
50 REAGAN COUNTY HOSP D 1.000000 74,673,610
60 SANTA RITA UWD 1.000000 74,673,610
61 REAGAN CO WSD 1.000000 74,673,610

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 6078450 0 36202750 9150657 27,052,093 25,226,077 9844006
2 4189447 0 22494700 7778059 14,716,641 11,933,283 5365443
3 3153021 0 16533653 7778059 8,755,594 6,173,657 3459283
4 2504697 0 13150725 7778059 5,372,666 3,294,196 2413595
5 2063950 0 10970907 7778059 3,192,848 1,702,299 1766234
6 1746484 0 9442641 7778059 1,664,582 771,733 1333505
7 1507869 0 8219465 7778059 441,406 177,953 1018233

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
8/8 VALUE: 74,673,610 WI TOTAL: 49,473,340 RI TOTAL: 25,200,270

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.87
TYPE..(USNPQLHCT).. L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
11,332,084

15.0 2

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3,206.0 D B: 1.050 De/Dt: 48.5 / 10.0
GAS: 16,741.0 D B: .816 De/Dt: 35.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 40 EQ SCH#: 51 VAL: 280,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 137,947,890
LAST YR RI VAL: 57,869,750
LAST YR 8/8 VAL: 195,817,640

LAST YR OIL PROD: 1,356,864
LAST YR GAS PROD: 5,906,142

REMARKS1: FR LSE 360397 TY21 AFT NAV
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/27/2026 MNRLJHAR

LEASE#, NAME..... 360396 - ROCK HOLLOW D FULL WI DECIMAL = .750000 #WELLS: 10
RRC#, WELL#..... 18628 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 9002
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME.... DISCOVERY NATURAL RE
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI .600000 1,588,810
01 REAGAN COUNTY .600000 1,588,810
02 FM&LR .600000 1,588,810

30 REAGAN COUNTY ISD .600000 1,588,810
50 REAGAN COUNTY HOSP D .600000 1,588,810
60 SANTA RITA UWD .600000 1,588,810
61 REAGAN CO WSD .600000 1,588,810

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 533304 0 1000449 380000 620,449 581,106 313714
2 440335 0 819883 380000 439,883 361,394 227518
3 375127 0 696302 380000 316,302 227,949 170993
4 326831 0 606337 380000 226,337 143,084 131771
5 289613 0 537889 380000 157,889 87,554 103448
6 258073 0 482092 380000 102,092 49,660 82050
7 234193 0 435946 380000 55,946 23,872 65660
8 214381 0 397935 380000 17,935 6,713 53039
=====

2671857 0 4976833 3040000 1,936,833 1,481,332 1148193
*** PARAMETERS ***
\$/BBLRESV: 14.57 EQUIP VAL: 18,495
\$/BBLPROD: 0 WI OIL VAL: 686,066 RI OIL VAL: 531,775
WI PAYOUT: 3.5 GAS VAL: 795,265 GAS VAL: 616,417
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

400,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 41.0 D B: 1.007 De/Dt: 21.9 / 8.0
GAS: 1,643.0 D B: 1.011 De/Dt: 19.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,960,100
LAST YR RI VAL: 2,062,050
LAST YR 8/8 VAL: 5,022,150

LAST YR OIL PROD: 15,494
LAST YR GAS PROD: 550,348

REMARKS1: REAGAN 60%/ IRION 40%
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/15/2026 MNRLJHAR

LEASE#, NAME..... 360419 - SUGG E 197-198 (ALLOC-C) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 18638 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7856
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME.... CRESCENT ENERGY OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 1,081,500
01 REAGAN COUNTY 1.000000 1,081,500
02 FM&LR 1.000000 1,081,500

30 REAGAN COUNTY ISD 1.000000 1,081,500
50 REAGAN COUNTY HOSP D 1.000000 1,081,500
60 SANTA RITA UWD 1.000000 1,081,500
61 REAGAN CO WSD 1.000000 1,081,500

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 198998 0 421959 190000 231,959 217,250 132315
2 183077 0 358427 190000 168,427 138,374 99464
3 168431 0 313807 190000 123,807 89,224 77063
4 154957 0 279584 190000 89,584 56,632 60760
5 142561 0 252086 190000 62,086 34,428 48481
6 131156 0 229259 190000 39,259 19,097 39019
7 120664 0 208394 190000 18,394 7,849 31387
8 111011 0 190421 190000 421 157 25380
=====

1210855 0 2253937 1520000 733,937 563,011 513869
*** PARAMETERS ***
\$/BBLRESV: 12.21 EQUIP VAL: 4,624
\$/BBLPROD: 0 WI OIL VAL: 260,551 RI OIL VAL: 237,809
WI PAYOUT: 3.5 GAS VAL: 302,459 GAS VAL: 276,059
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.91
TYPE..(USNPQLHCT).. L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

200,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.0 D B: 1.010 De/Dt: 25.0 / 8.0
GAS: 462.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,666,330
LAST YR RI VAL: 1,043,760
LAST YR 8/8 VAL: 2,710,090

LAST YR OIL PROD: 8,049
LAST YR GAS PROD: 156,715

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/27/2026 MNRLJHAR

LEASE#, NAME.....: 360399 - GRIFFITH -B- FULL WI DECIMAL = .819832 #WELLS: 1
RRC#, WELL#.....: 18671 - RRC DIST...: 07C FULL RI DECIMAL = .180168 DEPTH: 10214

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	10,100							
01	REAGAN COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101			
02	FM&LR	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	10,100	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	10,100	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	10,100			=====				=====
61	REAGAN CO WSD	1.000000	10,100	8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.71
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
85,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.3 D B: 1.000 De/Dt: 25.0 / 10.0
GAS: 26.0 D B: 1.003 De/Dt: 11.1 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 310
LAST YR GAS PROD: 7,667

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/27/2026 MNRLJHAR

LEASE#, NAME.....: 360401 - LANE TRUST -E- FULL WI DECIMAL = .757500 #WELLS: 2
RRC#, WELL#.....: 18672 - RRC DIST...: 07C FULL RI DECIMAL = .242500 DEPTH: 10662

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	10,100							
01	REAGAN COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101			
02	FM&LR	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	10,100	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	10,100	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	10,100			=====				=====
61	REAGAN CO WSD	1.000000	10,100	8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 1.02
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.02
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
281,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	3.9 D	B: 1.049	De/Dt: 32.5 / 8.0
GAS:	27.0 D	B: 1.042	De/Dt: 33.9 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 10,350
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	10,100
LAST YR RI VAL:	
LAST YR 8/8 VAL:	10,100

LAST YR OIL PROD:	1,263
LAST YR GAS PROD:	8,817

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/27/2026 MNRLJHAR

LEASE#, NAME.....: 9094321 - SAU 43 W-2 FULL WI DECIMAL = .809887 #WELLS: 3
RRC#, WELL#.....: 18676 - RRC DIST...: 07C FULL RI DECIMAL = .190113 DEPTH: 8167

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0					0
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 7.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.12
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
96,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/24/2026 MNRLJHAR

LEASE#, NAME.....: 360382 - TURNER AR UNIT A FULL WI DECIMAL = .752305 #WELLS: 4
RRC#, WELL#.....: 18678 - RRC DIST...: 07C FULL RI DECIMAL = .247695 DEPTH: 8349
OPERATOR#, AGENT#: 766370 - 40

OPERATOR NAME....: SEM OPERATING COMPAN
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	1,092,820	1	18,113	186,607	0	47.24	1.06	1.06	.00	643716
01	REAGAN COUNTY	1.000000	1,092,820	2	15,342	146,503	0	47.90	1.06	1.06	.00	552855
02	FM&LR	1.000000	1,092,820	3	13,313	120,719	0	48.58	1.05	1.05	.00	486550
30	REAGAN COUNTY ISD	1.000000	1,092,820	4	11,759	102,728	0	49.25	1.05	1.05	.00	435683
50	REAGAN COUNTY HOSP D	1.000000	1,092,820									
60	SANTA RITA UWD	1.000000	1,092,820									
61	REAGAN CO WSD	1.000000	1,092,820									
					58,527	556,557	0					2,118,804

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00							
01							
02	148809	0	792525	570000	222,525	208,415	245469
30	116828	0	669683	513000	156,683	128,726	183559
50	95358	0	581908	513000	68,908	49,660	141151
60	81147	0	516830	513000	3,830	2,421	110943
61							
	442142	0	2560946	2109000	451,946	389,222	681122

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.23
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
600,000			
1			
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 54.4 D B: 1.014 De/Dt: 16.5 / 8.0
GAS: 588.0 D B: 1.021 De/Dt: 23.9 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,298,230
LAST YR RI VAL: 1,145,380
LAST YR 8/8 VAL: 2,443,610

LAST YR OIL PROD: 20,358
LAST YR GAS PROD: 184,183

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/07/2026 MNRLJHAR

LEASE#, NAME.....: 360386 - UNIVERSITY SR 23-26 FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 18681 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 7958

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 1,866,380
01 REAGAN COUNTY 1.000000 1,866,380
02 FM&LR 1.000000 1,866,380
30 REAGAN COUNTY ISD 1.000000 1,866,380
50 REAGAN COUNTY HOSP D 1.000000 1,866,380
60 SANTA RITA UWD 1.000000 1,866,380
61 REAGAN CO WSD 1.000000 1,866,380

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 29,681 72,481 0 47.24 2.21 2.21 .00 1051598
2 25,007 46,588 0 47.90 2.21 2.21 .00 898376
3 21,601 34,618 0 48.58 2.21 2.21 .00 787032
4 19,010 27,652 0 49.25 2.21 2.21 .00 702182
5 16,972 23,073 0 49.96 2.21 2.21 .00 635941
6 15,330 19,828 0 50.66 2.20 2.20 .00 582463
7 13,978 17,404 0 50.66 2.20 2.20 .00 531094

*** PARAMETERS ***
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 4.55 EQUIP VAL: 19,419
\$/BBLPROD: 0 WI OIL VAL: 482,948 RI OIL VAL: 1,231,743
WI PAYOUT: 4.2 GAS VAL: 37,253 GAS VAL: 95,013
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,866,380 WI TOTAL: 539,620 RI TOTAL: 1,326,760

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.57
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
1,190,654
1
25.0 1
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 89.4 D B: .992 De/Dt: 17.0 / 8.0
GAS: 266.0 D B: 1.064 De/Dt: 42.6 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,433,480
LAST YR RI VAL: 3,287,850
LAST YR 8/8 VAL: 8,721,330

LAST YR OIL PROD: 36,810
LAST YR GAS PROD: 122,256

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/27/2026 MNRLJHAR

LEASE#, NAME.....: 9090451 - SAU 4 W-5 FULL WI DECIMAL = .781215 #WELLS: 1
RRC#, WELL#.....: 18682 - RRC DIST...: 07C FULL RI DECIMAL = .218785 DEPTH: 8028

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
---	---	---	---	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	---	---	---	---	---	---	---	---	---	---	---
00	REAGAN COUNTY APPRAI	1.001464	6,840								
01	REAGAN COUNTY	1.001464	6,840								
02	FM&LR	1.001464	6,840								
30	REAGAN COUNTY ISD	1.001464	6,840								
50	REAGAN COUNTY HOSP D	1.001464	6,840								
60	SANTA RITA UWD	1.001464	6,840								
61	REAGAN CO WSD	1.001464	6,840								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.03
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/27/2026 MNRLJHAR

LEASE#, NAME.....: 360405 - SUGG B 131 130 (ALLOC-B) FULL WI DECIMAL = .768500 #WELLS: 1
RRC#, WELL#.....: 18689 - RRC DIST...: 07C FULL RI DECIMAL = .231500 DEPTH: 7343
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	71509	0	152685	142500	10,185	9,539	43267
00	REAGAN COUNTY APPRAI	1.000000	59,320		=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	59,320		71509	0	152685	142500	10,185	9,539	43267
02	FM&LR	1.000000	59,320								
30	REAGAN COUNTY ISD	1.000000	59,320		\$/BBLRESV: 2.95		EQUIP VAL: 6,506				
50	REAGAN COUNTY HOSP D	1.000000	59,320		\$/BBLPROD: 0		WI OIL VAL: 5,071		RI OIL VAL: 23,003		
60	SANTA RITA UWD	1.000000	59,320		WI PAYOUT: .0		GAS VAL: 4,468		GAS VAL: 20,264		
61	REAGAN CO WSD	1.000000	59,320		RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
				8/8 VALUE:	59,320	WI TOTAL:	16,050	RI TOTAL:	43,270		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.36
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

150,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.0 D B: 1.033 De/Dt: 22.5 / 8.0
GAS: 231.0 D B: 1.019 De/Dt: 9.4 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 2,357
LAST YR GAS PROD: 91,260

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/27/2026 MNRLJHAR

LEASE#, NAME..... 360409 - BOOK 190-28 (ALLOC-F) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 18690 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 7748
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME.... CRESCENT ENERGY OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	81924	0	180171	142500	37,671	35,282	56497
00	REAGAN COUNTY APPRAI	1.000000	98,290		=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	98,290		81924	0	180171	142500	37,671	35,282	56497
02	FM&LR	1.000000	98,290								
30	REAGAN COUNTY ISD	1.000000	98,290		\$/BBLRESV:	9.25	EQUIP VAL:	6,506			
50	REAGAN COUNTY HOSP D	1.000000	98,290		\$/BBLPROD:	0	WI OIL VAL:	19,239	RI OIL VAL:	30,808	
60	SANTA RITA UWD	1.000000	98,290		WI PAYOUT:	.0	GAS VAL:	16,043	GAS VAL:	25,689	
61	REAGAN CO WSD	1.000000	98,290		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
				8/8 VALUE:	98,290	WI TOTAL:	41,790	RI TOTAL:	56,500		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.04
TYPE..(USNPQLHCT).. L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

150,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.3 D B: 1.041 De/Dt: 43.7 / 8.0
GAS: 372.0 D B: 1.032 De/Dt: 18.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 143,930
LAST YR RI VAL: 202,440
LAST YR 8/8 VAL: 346,370

LAST YR OIL PROD: 3,853
LAST YR GAS PROD: 113,053

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/27/2026 MNRLJHAR

LEASE#, NAME.....: 360398 - BOOK 190-28 (ALLOC-G) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 18691 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 7771
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	2,856	91,561	0	47.24	.81	.81	.00	101188
ALT JOB#:	UNIT.....:	2	2,290	70,252	0	47.90	.81	.81	.00	82268
ALT LSE#:	EOR.....:	3	1,912	57,068	0	48.58	.81	.81	.00	69664
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			7,058	218,881	0					253,120

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	204,590	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	204,590	1	55623	0	156811	95000	61,811	57,891	49172
02	FM&LR	1.000000	204,590	2	42678	0	124946	95000	29,946	24,603	34673
30	REAGAN COUNTY ISD	1.000000	204,590	3	34669	0	104333	95000	9,333	6,726	25621
50	REAGAN COUNTY HOSP D	1.000000	204,590	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	204,590		132970	0	386090	285000	101,090	89,220	109466
61	REAGAN CO WSD	1.000000	204,590								

\$/BBLRESV:	11.05	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	58,492	RI OIL VAL:	71,766
WI PAYOUT:	2.4	GAS VAL:	30,727	GAS VAL:	37,700
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	204,590	WI TOTAL:	95,120	RI TOTAL:	109,470

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: .94	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .94	
TYPE..(USNPQLHCT)..: L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
100,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	8.9 D	B: 1.018	De/Dt: 21.9 / 8.0
GAS:	293.0 D	B: 1.022	De/Dt: 26.1 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 276,580
LAST YR RI VAL: 280,920
LAST YR 8/8 VAL: 557,500

LAST YR OIL PROD: 3,281
LAST YR GAS PROD: 119,248

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/27/2026 MNRLJHAR

LEASE#, NAME.....: 360389 - BOLD WTG FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 18692 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 6762

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	7,473	51,269	0	47.24	2.22	2.22	.00	264768
ALT JOB#:	UNIT.....:	2	6,553	43,867	0	47.90	2.22	2.22	.00	235417
ALT LSE#:	EOR.....:	3	5,832	38,337	0	48.58	2.22	2.22	.00	212489
ALT RRC#:	GRAPH.....:		19,858	133,473	0					712,674

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	371,750	--							
01	REAGAN COUNTY	1.000000	371,750	1	85363	0	350131	273125	77,006	72,123	109791
02	FM&LR	1.000000	371,750	2	73039	0	308456	273125	35,331	29,027	85596
30	REAGAN COUNTY ISD	1.000000	371,750	3	63831	0	276320	273125	3,195	2,303	67857
50	REAGAN COUNTY HOSP D	1.000000	371,750								
60	SANTA RITA UWD	1.000000	371,750		222233	0	934907	819375	115,532	103,453	263244
61	REAGAN CO WSD	1.000000	371,750								

\$/BBLRESV:	5.30	EQUIP VAL:	5,058		
\$/BBLPROD:	0	WI OIL VAL:	78,862	RI OIL VAL:	200,669
WI PAYOUT:	1.9	GAS VAL:	24,591	GAS VAL:	62,574
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	371,750	WI TOTAL:	108,510	RI TOTAL:	263,240

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.59		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.59		
TYPE..(USNPQLHCT).. L GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
287,500		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	22.0 D	B: 1.006	De/Dt: 13.1 / 8.0
GAS:	153.0 D	B: 1.004	De/Dt: 15.5 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	6,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	274,510
LAST YR RI VAL:	393,750
LAST YR 8/8 VAL:	668,260

LAST YR OIL PROD:	8,139
LAST YR GAS PROD:	52,497

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/07/2026 MNRLJHAR

LEASE#, NAME..... 360388 - BOLD TSRH UNIT 28N FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#..... 18693 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 7583
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME.... PERMIAN RESOURCES OP
OIL FIELD#..... 53613750
OIL FIELD NAME... LIN (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	8,233	405,060	0	47.24	2.36	2.36	.00	291695
ALT JOB#:	UNIT.....:	2	7,089	356,977	0	47.90	2.35	2.35	.00	254672
ALT LSE#:	EOR.....:	3	6,223	319,185	0	48.58	2.35	2.35	.00	226735
ALT RRC#:	GRAPH.....:	4	5,549	288,689	0	49.25	2.35	2.35	.00	204966
		5	5,004	263,558	0	49.96	2.35	2.35	.00	187500
		6	4,560	242,473	0	50.66	2.35	2.35	.00	173257
		7	4,187	223,075	0	50.66	2.35	2.35	.00	159085
		8	3,852	205,229	0	50.66	2.35	2.35	.00	146357

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	8,233	405,060	0	47.24	2.36	2.36	.00	291695
00	REAGAN COUNTY APPRAI	1.000000	2,268,460	2	7,089	356,977	0	47.90	2.35	2.35	.00	254672
01	REAGAN COUNTY	1.000000	2,268,460	3	6,223	319,185	0	48.58	2.35	2.35	.00	226735
02	FM&LR	1.000000	2,268,460	4	5,549	288,689	0	49.25	2.35	2.35	.00	204966
30	REAGAN COUNTY ISD	1.000000	2,268,460	5	5,004	263,558	0	49.96	2.35	2.35	.00	187500
50	REAGAN COUNTY HOSP D	1.000000	2,268,460	6	4,560	242,473	0	50.66	2.35	2.35	.00	173257
60	SANTA RITA UWD	1.000000	2,268,460	7	4,187	223,075	0	50.66	2.35	2.35	.00	159085
61	REAGAN CO WSD	1.000000	2,268,460	8	3,852	205,229	0	50.66	2.35	2.35	.00	146357

00	REAGAN COUNTY APPRAI	1.000000	2,268,460	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	2,268,460	44,697	2,304,246	0						1,644,267
02	FM&LR	1.000000	2,268,460									

30	REAGAN COUNTY ISD	1.000000	2,268,460	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
50	REAGAN COUNTY HOSP D	1.000000	2,268,460	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
60	SANTA RITA UWD	1.000000	2,268,460	---	---	---	---	---	---	---	
61	REAGAN CO WSD	1.000000	2,268,460	1	716956	0	1008651	779545	229,106	214,579	316286

				2	629172	0	883844	623636	260,208	213,779	245267
				3	562564	0	789299	530091	259,208	186,803	193830
				4	508814	0	713780	477082	236,698	149,633	155121
				5	464521	0	652021	477082	174,939	97,009	125396
				6	427359	0	600616	477082	123,534	60,091	102223
				7	393170	0	552255	477082	75,173	32,076	83179
				8	361716	0	508073	477082	30,991	11,600	67720
				=====	=====	=====	=====	=====	=====	=====	=====
				4064272	0	5708539	4318682	1,389,857	965,570	1289022	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 8.30	EQUIP VAL: 13,871
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 278,119
			WI PAYOUT: 4.0	GAS VAL: 687,450
			RI PAYOUT: 4.7	PRD VAL: 0

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.75			
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.75	8/8 VALUE: 2,268,460	WI TOTAL: 979,440	RI TOTAL: 1,289,020
TYPE..(USNPQLHCT).. L	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
820,574			
1			
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 24.5 D B: 1.011 De/Dt: 14.9 / 8.0
GAS: 1,188.0 D B: 1.019 De/Dt: 12.6 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 3	EQ SCH#: 51	VAL: 21,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 1,772,380
LAST YR RI VAL: 1,408,960
LAST YR 8/8 VAL: 3,181,340

LAST YR OIL PROD: 11,098
LAST YR GAS PROD: 433,644

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/27/2026 MNRLJHAR

LEASE#, NAME.....: 360422 - SUGG E 208-207 (ALLOC-F) FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 18695 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7779
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	1,896	188,400	0	47.24	1.40	1.40	.00	67175
ALT JOB#:	UNIT.....:	2	1,562	173,328	0	47.90	1.40	1.40	.00	56115
ALT LSE#:	EOR.....:	3	1,328	159,462	0	48.58	1.40	1.40	.00	48386
ALT RRC#:	GRAPH.....:		4,786	521,190	0					171,676

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	272,860	--							
01	REAGAN COUNTY	1.000000	272,860	1	197820	0	264995	215650	49,345	46,216	83096
02	FM&LR	1.000000	272,860	2	181994	0	238109	215650	22,459	18,452	66076
30	REAGAN COUNTY ISD	1.000000	272,860	3	167435	0	215821	215650	171	123	53001
50	REAGAN COUNTY HOSP D	1.000000	272,860								
60	SANTA RITA UWD	1.000000	272,860		547249	0	718925	646950	71,975	64,791	202173
61	REAGAN CO WSD	1.000000	272,860								

\$/BBLRESV:	4.31	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	15,472	RI OIL VAL:	48,278
WI PAYOUT:	2.0	GAS VAL:	49,319	GAS VAL:	153,895
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	272,860	WI TOTAL:	70,690	RI TOTAL:	202,170

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 1.63	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.63	
TYPE..(USNPQLHCT)..: L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
227,000		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.8 D B: .997 De/Dt: 19.1 / 8.0
GAS: 538.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 650,010
LAST YR RI VAL: 539,620
LAST YR 8/8 VAL: 1,189,630

LAST YR OIL PROD: 2,734
LAST YR GAS PROD: 179,549

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/27/2026 MNRLJHAR

LEASE#, NAME.....: 360423 - SUGG E 208-209 (ALLOC-F) FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 18696 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7726

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	3,447	101,918	0	47.24	1.23	1.23	.00	122127
ALT JOB#:	UNIT.....:	2	2,856	92,491	0	47.90	1.23	1.23	.00	102602
ALT LSE#:	EOR.....:	3	2,440	84,684	0	48.58	1.23	1.23	.00	88901
ALT RRC#:	GRAPH.....:		8,743	279,093	0					313,630

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	231,940	--							
01	REAGAN COUNTY	1.000000	231,940	1	94019	0	216146	166250	49,896	46,732	67778
02	FM&LR	1.000000	231,940	2	85323	0	187925	166250	21,675	17,808	52149
30	REAGAN COUNTY ISD	1.000000	231,940	3	78121	0	167022	166250	772	557	41016
50	REAGAN COUNTY HOSP D	1.000000	231,940								
60	SANTA RITA UWD	1.000000	231,940		257463	0	571093	498750	72,343	65,097	160943
61	REAGAN CO WSD	1.000000	231,940								

\$/BBLRESV:	5.45	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	35,750	RI OIL VAL:	88,386
WI PAYOUT:	2.0	GAS VAL:	29,347	GAS VAL:	72,557
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	231,940	WI TOTAL:	71,000	RI TOTAL:	160,940

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.44		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.44		
TYPE..(USNPQLHCT).. L GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
175,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	10.5 D	B: 1.028	De/Dt: 18.6 / 8.0
GAS:	294.0 D	B: 1.036	De/Dt: 9.7 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 503,680
LAST YR RI VAL: 490,170
LAST YR 8/8 VAL: 993,850

LAST YR OIL PROD: 3,997
LAST YR GAS PROD: 137,420

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/27/2026 MNRLJHAR

LEASE#, NAME.....: 360473 - UNIVERSITY 48-3 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 18702 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 3074
OPERATOR#, AGENT#: 687608 -

OPERATOR NAME....: RWA, LLC
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	4,880	0	0	0					0
01	REAGAN COUNTY	1.000000	4,880								
02	FM&LR	1.000000	4,880								
30	REAGAN COUNTY ISD	1.000000	4,880								
50	REAGAN COUNTY HOSP D	1.000000	4,880								
60	SANTA RITA UWD	1.000000	4,880								
61	REAGAN CO WSD	1.000000	4,880								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/27/2026 MNRLJHAR

LEASE#, NAME.....: 360425 - BOLD WTG 1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 18722 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 7392

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	23730	0	150924	142500	8,424	7,889	47326	
00	REAGAN COUNTY APPRAI	1.000000	61,730		=====	=====	=====	=====	=====	=====	=====	
01	REAGAN COUNTY	1.000000	61,730		23730	0	150924	142500	8,424	7,889	47326	
02	FM&LR	1.000000	61,730									
30	REAGAN COUNTY ISD	1.000000	61,730		\$/BBLRESV:	2.47	EQUIP VAL:		6,506			
50	REAGAN COUNTY HOSP D	1.000000	61,730		\$/BBLPROD:	0	WI OIL VAL:		6,649	RI OIL VAL:	39,885	
60	SANTA RITA UWD	1.000000	61,730		WI PAYOUT:	.0	GAS VAL:		1,240	GAS VAL:	7,441	
61	REAGAN CO WSD	1.000000	61,730		RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:	0	
									=====		=====	
					8/8 VALUE:	61,730	WI TOTAL:		14,400	RI TOTAL:	47,330	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.59
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

150,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.0 D B: 1.025 De/Dt: 19.4 / 8.0
GAS: 44.0 D B: 1.036 De/Dt: 20.8 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,650
LAST YR RI VAL: 58,470
LAST YR 8/8 VAL: 77,120

LAST YR OIL PROD: 3,389
LAST YR GAS PROD: 16,159

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 150850 - ELLIOT ARLISS -46- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 18724 - 1 RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 10618
OPERATOR#, AGENT#: 040206 -

OPERATOR NAME....: BCP RESOURCES, LLC
GAS FIELD#.....: 07109625
GAS FIELD NAME...: BENEDUM (PENNSYLVANIAN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
---	-----	-----	-----	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	7,810								
01	REAGAN COUNTY	1.000000	7,810								
02	FM&LR	1.000000	7,810								
30	REAGAN COUNTY ISD	1.000000	7,810								
50	REAGAN COUNTY HOSP D	1.000000	7,810								
60	SANTA RITA UWD	1.000000	7,810								
61	REAGAN CO WSD	1.000000	7,810								

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.64 GAS WI GR PRICE: .83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .83
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,500

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/12/2026 MNRLJHAR

LEASE#, NAME..... 360412 - LANE TR E 43-42 (ALLOC-G)7NL FULL WI DECIMAL = .758221 #WELLS: 2
RRC#, WELL#..... 18726 - RRC DIST.: 07C FULL RI DECIMAL = .241779 DEPTH: 7927
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME.... CRESCENT ENERGY OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	17,002	143,526	0	47.24	.85	.85	.00	608984
				2	14,622	123,430	0	47.90	.85	.85	.00	531053
				3	12,828	108,275	0	48.58	.85	.85	.00	472511
				4	11,425	96,436	0	49.25	.85	.85	.00	426637
				5	10,301	86,792	0	49.96	.85	.85	.00	390209
				6	9,378	78,113	0	50.66	.85	.85	.00	360223
				7	8,609	70,302	0	50.66	.85	.85	.00	330684
				8	7,920	63,272	0	50.66	.85	.85	.00	304219
00	REAGAN COUNTY APPRAI	.800000	2,173,350	9	7,286	56,945	0	50.66	.85	.85	.00	279866
01	REAGAN COUNTY	.800000	2,173,350	10	6,703	51,251	0	50.66	.85	.85	.00	257472
02	FM&LR	.800000	2,173,350	11	6,167	46,126	0	50.66	.85	.85	.00	236884
30	REAGAN COUNTY ISD	.800000	2,173,350	12	5,674	41,513	0	50.66	.85	.85	.00	217947
50	REAGAN COUNTY HOSP D	.800000	2,173,350	13	5,220	37,362	0	50.66	.85	.85	.00	200508
60	SANTA RITA UWD	.800000	2,173,350	14	4,802	33,626	0	50.66	.85	.85	.00	184452
61	REAGAN CO WSD	.800000	2,173,350	=====	=====	=====	=====	=====	=====	=====	=====	=====
					127,937	1,036,969	0					4,801,649

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	---	-----	-----	-----	-----	-----	-----	-----
	1	92501	0	701485	195700	505,785	473,713	210426
	2	79549	0	610602	195700	414,902	340,872	162093
	3	69782	0	542293	195700	346,593	249,779	127397
	4	62152	0	488789	195700	293,089	185,282	101618
	5	55936	0	446145	195700	250,445	138,879	82082
	6	50343	0	410566	195700	214,866	104,517	66847
	7	45309	0	375993	195700	180,293	76,931	54175
	8	40778	0	344997	195700	149,297	55,880	43989
	9	36700	0	316566	195700	120,866	39,684	35721
	10	33031	0	290503	195700	94,803	27,304	29008
	11	29728	0	266612	195700	70,912	17,915	23561
	12	26755	0	244702	195700	49,002	10,859	19136
	13	24079	0	224587	195700	28,887	5,615	15542
	14	21672	0	206124	195700	10,424	1,778	12623
	=====	=====	=====	=====	=====	=====	=====	=====

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		7	45309	0	375993	195700	180,293	76,931	54175
YRS FLAT:	FMVF:	8/8 RES:		8	40778	0	344997	195700	149,297	55,880	43989
				9	36700	0	316566	195700	120,866	39,684	35721
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: .99			10	33031	0	290503	195700	94,803	27,304	29008
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .99			11	29728	0	266612	195700	70,912	17,915	23561
TYPE..(USNPQLHCT).. L	GAS %TAX ALLOW.: 12.5			12	26755	0	244702	195700	49,002	10,859	19136
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	24079	0	224587	195700	28,887	5,615	15542
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	21672	0	206124	195700	10,424	1,778	12623
				=====	=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		668315	0	5469964	2739800	2,730,164	1,729,008	984218
-----	-----	-----	-----		-----	-----	-----	-----	-----	-----	-----

206,000					\$/BBLRESV: 15.65		EQUIP VAL: 3,450				
-----	-----	-----	-----		\$/BBLPROD: 0		WI OIL VAL: 1,517,758		RI OIL VAL: 863,966		
					WI PAYOUT: 4.7		GAS VAL: 211,248		GAS VAL: 120,251		
					RI PAYOUT: 5.7		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 2,716,680		WI TOTAL: 1,732,460		RI TOTAL: 984,220		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 50.6 D B: 1.005 De/Dt: 15.0 / 8.0
GAS: 427.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,921,950
LAST YR RI VAL: 1,055,210
LAST YR 8/8 VAL: 2,977,160

LAST YR OIL PROD: 15,974
LAST YR GAS PROD: 142,656

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/27/2026 MNRLJHAR

LEASE#, NAME.....: 360415 - MCMASTER JL A 13-16 (ALLOC-E) FULL WI DECIMAL = .751223 #WELLS: 1
RRC#, WELL#.....: 18727 - RRC DIST..: 07C FULL RI DECIMAL = .248777 DEPTH: 7763

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	101984	0	292979	244625	48,354	45,288	91272	
00	REAGAN COUNTY APPRAI	1.000000	143,060		=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	143,060		101984	0	292979	244625	48,354	45,288	91272	
02	FM&LR	1.000000	143,060									
30	REAGAN COUNTY ISD	1.000000	143,060		\$/BBLRESV: 7.30		EQUIP VAL:	6,506				
50	REAGAN COUNTY HOSP D	1.000000	143,060		\$/BBLPROD: 0		WI OIL VAL:	29,524		RI OIL VAL:	59,501	
60	SANTA RITA UWD	1.000000	143,060		WI PAYOUT: .0		GAS VAL:	15,764		GAS VAL:	31,771	
61	REAGAN CO WSD	1.000000	143,060		RI PAYOUT: .9		PRD VAL:	0		PRD VAL:	0	
							=====	=====	=====	=====	=====	=====
				8/8 VALUE:	143,060	WI TOTAL:	51,790	RI TOTAL:	91,270			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.46
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

257,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.7 D B: 1.047 De/Dt: 36.5 / 8.0
GAS: 330.0 D B: 1.012 De/Dt: 18.4 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 57,130
LAST YR RI VAL: 97,060
LAST YR 8/8 VAL: 154,190

LAST YR OIL PROD: 6,540
LAST YR GAS PROD: 114,876

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/12/2026 MNRLJHAR

LEASE#, NAME..... 360424 - TAYLOR A 14-16 (ALLOC-G) FULL WI DECIMAL = .754184 #WELLS: 2
RRC#, WELL#..... 18728 - RRC DIST..: 07C FULL RI DECIMAL = .245816 DEPTH: 7156
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME.... CRESCENT ENERGY OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	3,021	332,774	0	47.24	1.32	1.32	.00	107631
ALT JOB#:	UNIT.....:	2	2,340	284,723	0	47.90	1.32	1.32	.00	84533
ALT LSE#:	EOR.....:	3	1,910	248,815	0	48.58	1.32	1.32	.00	69979
ALT RRC#:	GRAPH.....:	4	1,613	220,958	0	49.25	1.32	1.32	.00	59913
		5	1,397	198,714	0	49.96	1.32	1.32	.00	52638

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	10,281	1,285,984	0	374,694

00	REAGAN COUNTY APPRAI	1.000000	810,250	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	810,250	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	810,250							
30	REAGAN COUNTY ISD	1.000000	810,250	1	331284	0	438915	237500	201,415	188,643
50	REAGAN COUNTY HOSP D	1.000000	810,250	2	283448	0	367981	237500	130,481	107,200
60	SANTA RITA UWD	1.000000	810,250	3	247701	0	317680	237500	80,180	57,784
61	REAGAN CO WSD	1.000000	810,250	4	219969	0	279882	237500	42,382	26,792
				5	197824	0	250462	237500	12,962	7,188
					1280226	0	1654920	1187500	467,420	387,607

\$/BBLRESV:	11.32	EQUIP VAL:	5,352
\$/BBLPROD:	0	WI OIL VAL:	87,759
WI PAYOUT:	2.8	GAS VAL:	299,848
RI PAYOUT:	3.6	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 810,250 WI TOTAL: 392,960 RI TOTAL: 417,290

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
250,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.6 D B: .996 De/Dt: 25.0 / 8.0
GAS: 993.0 D B: 1.000 De/Dt: 15.5 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,127,330
LAST YR RI VAL: 907,810
LAST YR 8/8 VAL: 2,035,140

LAST YR OIL PROD: 4,452
LAST YR GAS PROD: 331,513

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/27/2026 MNRLJHAR

LEASE#, NAME.....: 360410 - GRAHAM 186-187 (ALLOC-B) FULL WI DECIMAL = .792540 #WELLS: 1
RRC#, WELL#.....: 18729 - RRC DIST.: 07C FULL RI DECIMAL = .207460 DEPTH: 7663

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: .73
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .73
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
195,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	10.9 D	B: 1.005	De/Dt: 50.0 / 10.0
GAS:	71.0 D	B: 1.025	De/Dt: 21.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 1,988
LAST YR GAS PROD: 15,301

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/27/2026 MNRLJHAR

LEASE#, NAME.....: 360411 - GRAHAM 186-187 (ALLOC-G) FULL WI DECIMAL = .792117 #WELLS: 1
RRC#, WELL#.....: 18730 - RRC DIST...: 07C FULL RI DECIMAL = .207883 DEPTH: 7581
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	72817	0	167077	183350	-16,273	-15,241	41249	-----
00	REAGAN COUNTY APPRAI	1.000000	47,760		=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	47,760		72817	0	167077	183350	16,273-	15,241-	41249	
02	FM&LR	1.000000	47,760									
30	REAGAN COUNTY ISD	1.000000	47,760		\$/BBLRESV:	4.31	EQUIP VAL:	6,506				
50	REAGAN COUNTY HOSP D	1.000000	47,760		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	23,271		
60	SANTA RITA UWD	1.000000	47,760		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	17,977		
61	REAGAN CO WSD	1.000000	47,760		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====			=====	
				8/8 VALUE:	47,760	WI TOTAL:	6,510	RI TOTAL:	41,250			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.24
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

193,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.8 D B: 1.003 De/Dt: 21.0 / 10.0
GAS: 257.0 D B: .998 De/Dt: 15.9 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 2,100
LAST YR GAS PROD: 85,673

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/12/2026 MNRLJHAR

LEASE#, NAME.....: 360416 - MCMASTER JL C 13-13 (ALLOC-B) FULL WI DECIMAL = .750937 #WELLS: 1
RRC#, WELL#.....: 18731 - RRC DIST..: 07C FULL RI DECIMAL = .249063 DEPTH: 7754

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	3,724	62,625	0	47.24	1.44	1.44	.00	132106
ALT JOB#:	UNIT.....:	2	2,800	56,098	0	47.90	1.44	1.44	.00	100716
ALT LSE#:	EOR.....:	3	2,244	50,829	0	48.58	1.44	1.44	.00	81862
ALT RRC#:	GRAPH.....:		8,768	169,552	0					314,684

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	260,800	--							
01	REAGAN COUNTY	1.000000	260,800	1	67719	0	199825	122550	77,275	72,375	62349
02	FM&LR	1.000000	260,800	2	60662	0	161378	122550	38,828	31,900	44559
30	REAGAN COUNTY ISD	1.000000	260,800	3	54964	0	136826	122550	14,276	10,288	33433
50	REAGAN COUNTY HOSP D	1.000000	260,800								
60	SANTA RITA UWD	1.000000	260,800		183345	0	498029	367650	130,379	114,563	140341
61	REAGAN CO WSD	1.000000	260,800								

\$/BBLRESV:	10.99	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	72,388	RI OIL VAL:	88,676
WI PAYOUT:	2.3	GAS VAL:	42,175	GAS VAL:	51,665
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	260,800	WI TOTAL:	120,460	RI TOTAL:	140,340

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 1.67	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.67	
TYPE..(USNPQLHCT)..: L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
129,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	12.1 D	B: 1.019	De/Dt: 28.0 / 8.0
GAS:	182.0 D	B: 1.047	De/Dt: 11.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	215,620
LAST YR RI VAL:	230,500
LAST YR 8/8 VAL:	446,120

LAST YR OIL PROD:	3,803
LAST YR GAS PROD:	61,756

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 304840 - UNIVERSITY FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 18732 - 12 RRC DIST...: 07C FULL RI DECIMAL = .125000 DEPTH: 8480

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
GAS FIELD#.....: 07919747
GAS FIELD NAME...: BIG LAKE (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
60	SANTA RITA UWD	1.000000									
61	REAGAN CO WSD	1.000000									

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.64 GAS WI GR PRICE: 4.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.07
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 308280 - UNIVERSITY -BL- FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 18734 - 3 RRC DIST...: 07C FULL RI DECIMAL = .125000 DEPTH: 8480

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
GAS FIELD#.....: 07919747
GAS FIELD NAME...: BIG LAKE (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
60	SANTA RITA UWD	1.000000									
61	REAGAN CO WSD	1.000000									

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.64 GAS WI GR PRICE: 2.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: /
GAS: 8.5 D B: 1.017 De/Dt: 13.3 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: P&A 6/13/24 TY25
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 7/09/2026 MNRLJHAR

LEASE#, NAME..... 9018756 - UNIVERSITY 27-34 FULL WI DECIMAL = .758847 #WELLS: 13
RRC#, WELL#..... 18756 - RRC DIST... 07C FULL RI DECIMAL = .241153 DEPTH: 8761
OPERATOR#, AGENT#: 766370 - 40

OPERATOR NAME.... SEM OPERATING COMPAN
OIL FIELD#..... 53613750
OIL FIELD NAME... LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT..... X
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE	
---	-----	-----	-----	---	---	---	---	---	---	---	-----	
00	REAGAN COUNTY APPRAI	1.000000	19,193,670	1	185,554	1,039,008	0	47.24	1.40	1.40	.00	6651727
01	REAGAN COUNTY	1.000000	19,193,670	2	130,063	893,523	0	47.90	1.40	1.40	.00	4727630
02	FM&LR	1.000000	19,193,670	3	101,007	783,819	0	48.58	1.40	1.40	.00	3723602
30	REAGAN COUNTY ISD	1.000000	19,193,670	4	82,962	698,131	0	49.25	1.40	1.40	.00	3100557
50	REAGAN COUNTY HOSP D	1.000000	19,193,670	5	70,610	629,345	0	49.96	1.39	1.39	.00	2676966
60	SANTA RITA UWD	1.000000	19,193,670	6	61,593	572,907	0	50.66	1.39	1.39	.00	2367831
61	REAGAN CO WSD	1.000000	19,193,670	7	54,706	525,765	0	50.66	1.39	1.39	.00	2103073
				8	49,266	483,704	0	50.66	1.39	1.39	.00	1893942
				9	44,853	445,008	0	50.66	1.39	1.39	.00	1724292
				10	41,204	409,407	0	50.66	1.39	1.39	.00	1584013
					=====	=====	=====					=====
					821,818	6,480,617	0					30,553,633

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---	---	---	---	---

1	1103827	0	7755554	3280877	4,474,677	4,190,938	2318525
2	949266	0	5676896	2624702	3,052,194	2,507,591	1501874
3	832718	0	4556320	2230997	2,325,323	1,675,790	1066731
4	741684	0	3842241	2007897	1,834,344	1,159,617	796069
5	663831	0	3340797	2007897	1,332,900	739,133	612540
6	604301	0	2972132	2007897	964,235	469,033	482258
7	554576	0	2657649	2007897	649,752	277,249	381619
8	510210	0	2404152	2007897	396,255	148,314	305498
9	469393	0	2193685	2007897	185,788	61,000	246686
10	431841	0	2015854	2007897	7,957	2,292	200609
	=====	=====	=====	=====	=====	=====	=====
	6861647	0	37415280	2219185515	223,425	11,230,957	7912409

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 1.63	\$/BBLRESV: 14.71	EQUIP VAL: 50,326
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.63	\$/BBLPROD: 0	WI OIL VAL: 9,171,289
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.8	GAS VAL: 2,059,656
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.9	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
			=====
		8/8 VALUE: 19,193,670	WI TOTAL: 11,281,270
			RI TOTAL: 7,912,400

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
3,453,555			
-----	-----	-----	-----
1			
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 636.6 D B: 1.110 De/Dt: 35.0 / 8.0
GAS: 3,091.0 D B: 1.000 De/Dt: 15.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 12 EQ SCH#: 51 VAL: 84,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,498,090
LAST YR RI VAL: 9,993,790
LAST YR 8/8 VAL: 28,491,880

LAST YR OIL PROD: 310,153
LAST YR GAS PROD: 1,293,189

REMARKS1: FR LSE 360444 TY21 AFT NAV
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/27/2026 MNRLJHAR

LEASE#, NAME.....: 360479 - HICKMAN #207F FULL WI DECIMAL = .759114 #WELLS: 4
RRC#, WELL#.....: 18785 - RRC DIST...: 07C FULL RI DECIMAL = .240886 DEPTH: 9230

OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	20,490							
01	REAGAN COUNTY	1.000000	20,490	\$/BBLRESV:	.00	EQUIP VAL:	20,494			
02	FM&LR	1.000000	20,490	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	20,490	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	20,490	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	20,490			=====				=====
61	REAGAN CO WSD	1.000000	20,490	8/8 VALUE:	20,490	WI TOTAL:	20,490	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
443,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	3	EQ SCH#: 51	VAL:	21,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 20,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 20,490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/27/2026 MNRLJHAR

LEASE#, NAME.....: 360447 - MERCHANT FULL WI DECIMAL = .875000 #WELLS: 25
RRC#, WELL#.....: 18787 - RRC DIST...: 07C FULL RI DECIMAL = .125000 DEPTH: 9245
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	93,185	2,819,502	0	47.24	2.00	2.00	.00	3851802
ALT JOB#:	UNIT.....:	2	74,281	2,307,373	0	47.90	2.00	2.00	.00	3113302
ALT LSE#:	EOR.....:	3	61,874	1,954,653	0	48.58	2.00	2.00	.00	2630109
ALT RRC#:	GRAPH.....:	4	53,088	1,696,647	0	49.25	2.00	2.00	.00	2287761
		5	46,531	1,499,572	0	49.96	2.00	2.00	.00	2034103
		6	41,444	1,344,042	0	50.66	2.00	2.00	.00	1837109

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	370,403	11,621,789	0				15,754,186

00	REAGAN COUNTY APPRAI	1.000000	14,595,760							
01	REAGAN COUNTY	1.000000	14,595,760							
02	FM&LR	1.000000	14,595,760	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	14,595,760	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	14,595,760	1	4934129	0	8785931	3800000	4,985,931	4,669,773
60	SANTA RITA UWD	1.000000	14,595,760	2	4037903	0	7151205	3800000	3,351,205	2,753,249
61	REAGAN CO WSD	1.000000	14,595,760	3	3420643	0	6050752	3800000	2,250,752	1,622,049
				4	2969132	0	5256893	3800000	1,456,893	921,004
				5	2624251	0	4658354	3800000	858,354	475,983
				6	2352074	0	4189183	3800000	389,183	189,310
				=====	=====	=====	=====	=====	=====	=====
				20338132	0	36092318	22800000	13,292,318	10,631,368	3847166

				\$/BBLRESV: 14.32	EQUIP VAL: 117,245					
				\$/BBLPROD: 0	WI OIL VAL: 4,640,550			RI OIL VAL: 1,679,273		
				WI PAYOUT: 3.1	GAS VAL: 5,990,808			GAS VAL: 2,167,890		
				RI PAYOUT: 3.9	PRD VAL: 0			PRD VAL: 0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE: 14,595,760	WI TOTAL: 10,748,600	RI TOTAL: 3,847,160
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.33
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
4,000,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 290.9 D B: 1.050 De/Dt: 22.5 / 8.0
GAS: 8,650.0 D B: 1.030 De/Dt: 19.9 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 23	EQ SCH#: 51	VAL: 161,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 17,547,830
LAST YR RI VAL: 5,879,410
LAST YR 8/8 VAL: 23,427,240

LAST YR OIL PROD: 127,310
LAST YR GAS PROD: 3,557,519

REMARKS1:
REMARKS2:
MC1:
MC2: PVS

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 235 IRION LAST UPDATE: 2/27/2026 MNRLJHAR

LEASE#, NAME.....: 360431 - TUCKER 166 FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 18802 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 10256
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI .610000 526,750
01 REAGAN COUNTY .610000 526,750
02 FM&LR .610000 526,750
30 REAGAN COUNTY ISD .610000 526,750
50 REAGAN COUNTY HOSP D .610000 526,750
60 SANTA RITA UWD .610000 526,750
61 REAGAN CO WSD .610000 526,750

*** PARAMETERS ***
M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.13 GAS WI GR PRICE: 1.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.69
TYPE..(USNPQLHCT)..: C GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
200,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.0 D B: 1.000 De/Dt: 10.7 / 10.0
GAS: 236.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,028,380
LAST YR RI VAL: 752,160
LAST YR 8/8 VAL: 1,780,540

LAST YR OIL PROD: 8,027
LAST YR GAS PROD: 86,206

REMARKS1: I-86639-39% & G\$
REMARKS2: R-360431-61%
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/27/2026 MNRLJHAR

LEASE#, NAME.....: 360420 - SUGG E 208-207 (ALLOC-D) FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 18820 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7725

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	1,613	241,325	0	47.24	1.29	1.29	.00	57149
ALT JOB#:	UNIT.....:	2	1,266	204,178	0	47.90	1.29	1.29	.00	45481
ALT LSE#:	EOR.....:	3	1,043	176,961	0	48.58	1.29	1.29	.00	38002
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			3,922	622,464	0					140,632

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	367,510	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	367,510	1	233482	0	290631	190000	100,631	94,250	91134
02	FM&LR	1.000000	367,510	2	197542	0	243023	190000	53,023	43,562	67439
30	REAGAN COUNTY ISD	1.000000	367,510	3	171210	0	209212	190000	19,212	13,845	51377
50	REAGAN COUNTY HOSP D	1.000000	367,510	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	367,510		602234	0	742866	570000	172,866	151,657	209950
61	REAGAN CO WSD	1.000000	367,510								

\$/BBLRESV:	9.76	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	28,710	RI OIL VAL:	39,746
WI PAYOUT:	2.2	GAS VAL:	122,947	GAS VAL:	170,204
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	367,510	WI TOTAL:	157,560	RI TOTAL:	209,950

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 1.50	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.50	
TYPE..(USNPQLHCT)..: L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
200,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	5.1 D	B: 1.032	De/Dt: 23.8 / 8.0
GAS:	725.0 D	B: 1.001	De/Dt: 16.6 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	486,770
LAST YR RI VAL:	495,950
LAST YR 8/8 VAL:	982,720

LAST YR OIL PROD:	2,139
LAST YR GAS PROD:	242,224

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/27/2026 MNRLJHAR

LEASE#, NAME.....: 360413 - MCMASTER JL 155-156 (ALLOC-C) FULL WI DECIMAL = .755114 #WELLS: 1
RRC#, WELL#.....: 18823 - RRC DIST..: 07C FULL RI DECIMAL = .244886 DEPTH: 7672
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	4,938	232,932	0	47.24	1.36	1.36	.00	176146
ALT JOB#:	UNIT.....:	2	3,904	200,351	0	47.90	1.36	1.36	.00	141208
ALT LSE#:	EOR.....:	3	3,226	175,822	0	48.58	1.36	1.36	.00	118341
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			12,068	609,105	0					435,695

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	519,570	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	519,570	1	239211	0	415357	269325	146,032	136,772	126717
02	FM&LR	1.000000	519,570	2	205751	0	346959	269325	77,634	63,782	93673
30	REAGAN COUNTY ISD	1.000000	519,570	3	180561	0	298902	269325	29,577	21,315	71414
50	REAGAN COUNTY HOSP D	1.000000	519,570	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	519,570		625523	0	1061218	807975	253,243	221,869	291804
61	REAGAN CO WSD	1.000000	519,570								

\$/BBLRESV:	10.00	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	91,091	RI OIL VAL:	119,803
WI PAYOUT:	2.1	GAS VAL:	130,778	GAS VAL:	172,000
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	519,570	WI TOTAL:	227,770	RI TOTAL:	291,800

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
283,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.5 D B: 1.008 De/Dt: 23.2 / 8.0
GAS: 693.0 D B: 1.016 De/Dt: 15.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 446,180
LAST YR RI VAL: 488,450
LAST YR 8/8 VAL: 934,630

LAST YR OIL PROD: 5,244
LAST YR GAS PROD: 174,676

REMARKS1:
REMARKS2:
MC1:
MC2: PVS

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/27/2026 MNRLJHAR

LEASE#, NAME..... 360421 - SUGG E 208-207 (ALLOC-E) FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#..... 18825 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7806
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME.... CRESCENT ENERGY OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE 39,808 1,267,744 0 1,447,155

00	REAGAN COUNTY APPRAI	1.000000	1,140,980	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	1,140,980	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	1,140,980							
30	REAGAN COUNTY ISD	1.000000	1,140,980	1	304261	0	636984	427500	209,484	196,200
50	REAGAN COUNTY HOSP D	1.000000	1,140,980	2	270866	0	579103	427500	151,603	124,553
60	SANTA RITA UWD	1.000000	1,140,980	3	244143	0	531761	427500	104,261	75,138
61	REAGAN CO WSD	1.000000	1,140,980	4	222266	0	490506	427500	63,006	39,830
				5	204022	0	454359	427500	26,859	14,894
					1245558	0	2692713	2137500	555,213	450,615

\$/BBLRESV: 8.11 EQUIP VAL: 5,352
\$/BBLPROD: 0 WI OIL VAL: 242,175 RI OIL VAL: 368,148
WI PAYOUT: 2.9 GAS VAL: 208,439 GAS VAL: 316,863
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS *** 8/8 VALUE: 1,140,980 WI TOTAL: 455,970 RI TOTAL: 685,010

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.53
TYPE..(USNPQLHCT).. L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
450,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 27.0 D B: .990 De/Dt: 9.0 / 8.0
GAS: 903.0 D B: 1.022 De/Dt: 11.6 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,167,740
LAST YR RI VAL: 1,122,860
LAST YR 8/8 VAL: 2,290,600

LAST YR OIL PROD: 10,942
LAST YR GAS PROD: 290,024

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/27/2026 MNRLJHAR

LEASE#, NAME.....: 360414 - MCMASTER JL 155-156 (ALLOC-G) FULL WI DECIMAL = .753700 #WELLS: 1
RRC#, WELL#.....: 18826 - RRC DIST..: 07C FULL RI DECIMAL = .246300 DEPTH: 7544

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	6,230	137,972	0	47.24	1.23	1.23	.00	221818
ALT JOB#:	UNIT.....:	2	5,103	126,934	0	47.90	1.23	1.23	.00	184230
ALT LSE#:	EOR.....:	3	4,315	116,779	0	48.58	1.23	1.23	.00	157993
ALT RRC#:	GRAPH.....:		15,648	381,685	0					564,041

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	379,520	--							
01	REAGAN COUNTY	1.000000	379,520	1	127907	0	349725	261250	88,475	82,865	107510
02	FM&LR	1.000000	379,520	2	117674	0	301904	261250	40,654	33,400	82134
30	REAGAN COUNTY ISD	1.000000	379,520	3	108260	0	266253	261250	5,003	3,606	64101
50	REAGAN COUNTY HOSP D	1.000000	379,520								
60	SANTA RITA UWD	1.000000	379,520		353841	0	917882	783750	134,132	119,871	253745
61	REAGAN CO WSD	1.000000	379,520								

\$/BBLRESV:	6.25	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	73,661	RI OIL VAL:	155,927
WI PAYOUT:	1.9	GAS VAL:	46,210	GAS VAL:	97,818
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	379,520	WI TOTAL:	125,770	RI TOTAL:	253,750

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 1.43	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.43	
TYPE..(USNPQLHCT)..: L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
275,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	19.1 D	B: .960	De/Dt: 19.7 / 8.0
GAS:	394.0 D	B: .001	De/Dt: 8.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	345,610
LAST YR RI VAL:	348,590
LAST YR 8/8 VAL:	694,200

LAST YR OIL PROD:	6,077
LAST YR GAS PROD:	141,160

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/27/2026 MNRLJHAR

LEASE#, NAME..... 360446 - EAST MERCHANT FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#..... 18843 - RRC DIST... 07C FULL RI DECIMAL = .125000 DEPTH: 8894
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME.... OXY USA WTP LP
OIL FIELD#..... 85279201
OIL FIELD NAME... SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	7,523	21,553	0	47.24	2.08	2.08	.00	310963
ALT JOB#:	UNIT.....:	2	6,921	18,320	0	47.90	2.08	2.08	.00	290076
ALT LSE#:	EOR.....:	3	6,368	15,572	0	48.58	2.08	2.08	.00	270688
ALT RRC#:	GRAPH.....:	4	5,858	13,236	0	49.25	2.08	2.08	.00	252443
		5	5,387	11,250	0	49.96	2.08	2.08	.00	235493
		6	4,956	9,563	0	50.66	2.08	2.08	.00	219687

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,560	8,129	0	50.66	2.08	2.08	.00	202133
---	-----	-----	-----	8	4,195	6,910	0	50.66	2.08	2.08	.00	185954

00	REAGAN COUNTY APPRAI	1.000000	678,210	=====	=====	=====						=====
01	REAGAN COUNTY	1.000000	678,210	45,768	104,533	0						1,967,437
02	FM&LR	1.000000	678,210									

30	REAGAN COUNTY ISD	1.000000	678,210		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
50	REAGAN COUNTY HOSP D	1.000000	678,210	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
60	SANTA RITA UWD	1.000000	678,210	--	-----	-----	-----	-----	-----	-----	-----	-----

61	REAGAN CO WSD	1.000000	678,210	1	39226	0	350189	190000	160,189	150,031	47062	
				2	33342	0	323418	190000	133,418	109,613	38463	
				3	28341	0	299029	190000	109,029	78,574	31472	
				4	24090	0	276533	190000	86,533	54,703	25755	
				5	20475	0	255968	190000	65,968	36,581	21098	
				6	17405	0	237092	190000	47,092	22,907	17293	
				7	14795	0	216928	190000	26,928	11,490	14003	
				8	12576	0	198530	190000	8,530	3,193	11341	
				=====	=====	=====	=====	=====	=====	=====	=====	=====

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 10.64	EQUIP VAL:	4,624		
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL:	425,907	RI OIL VAL:	188,280
			WI PAYOUT: 3.8	GAS VAL:	41,185	GAS VAL:	18,207
			RI PAYOUT: 4.8	PRD VAL:	0	PRD VAL:	0

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.43						
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.43	8/8 VALUE:	678,210	WI TOTAL:	471,720	RI TOTAL:	206,490
TYPE..(USNPQLHCT).. L	GAS %TAX ALLOW.: 12.5						

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
200,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.5 D B: .001 De/Dt: 8.0 / 8.0
GAS: 64.0 D B: .001 De/Dt: 15.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,332,970
LAST YR RI VAL: 381,180
LAST YR 8/8 VAL: 1,714,150

LAST YR OIL PROD: 9,945
LAST YR GAS PROD: 37,074

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/27/2026 MNRLJHAR

LEASE#, NAME.....: 360480 - UNIVERSITY 43-25 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 18846 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 6807
OPERATOR#, AGENT#: 711109 -

OPERATOR NAME....: RIDGELINE RESOURCES,
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 562,060
01 REAGAN COUNTY 1.000000 562,060
02 FM&LR 1.000000 562,060
30 REAGAN COUNTY ISD 1.000000 562,060
50 REAGAN COUNTY HOSP D 1.000000 562,060
60 SANTA RITA UWD 1.000000 562,060
61 REAGAN CO WSD 1.000000 562,060

00 20,432 291,038 0 749,191
01 2 58146 0 186075 95000 91,075 74,825 51636
02 3 44783 0 158278 95000 63,278 45,603 38870
30 4 36453 0 138696 95000 43,696 27,624 30142
50 5 30534 0 123909 95000 28,909 16,031 23830
60 6 26417 0 112476 95000 17,476 8,500 19143
61 7 23283 0 102161 95000 7,161 3,056 15387

*** PARAMETERS ***
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
8/8 VALUE: 562,060 WI TOTAL: 310,800 RI TOTAL: 251,260

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.62
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
100,000
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.4 D B: .997 De/Dt: 15.3 / 8.0
GAS: 273.0 D B: 1.015 De/Dt: 34.8 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,323,740
LAST YR RI VAL: 680,900
LAST YR 8/8 VAL: 2,004,640

LAST YR OIL PROD: 4,657
LAST YR GAS PROD: 99,543

REMARKS1:
REMARKS2:
MC1:
MC2: PVS

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/07/2026 MNRLJHAR

LEASE#, NAME..... 9018869 - UNIVERSITY 10 RE FULL WI DECIMAL = .778073 #WELLS: 5
RRC#, WELL#..... 18869 - RRC DIST... 07C FULL RI DECIMAL = .221927 DEPTH: 7231

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME.... PERMIAN RESOURCES OP
OIL FIELD#..... 53613750
OIL FIELD NAME... LIN (WOLFCAMP)

ALT FRZ.:			ALT G\$ RRC:		2	21,918	330,821	0	47.90	1.99	1.99	.00	816877
ALT JOB#:			UNIT..... X		3	18,973	304,355	0	48.58	1.99	1.99	.00	717156
ALT LSE#:			EOR.....		4	16,726	280,007	0	49.25	1.99	1.99	.00	640942
ALT RRC#:			GRAPH.....		5	14,959	257,606	0	49.96	1.99	1.99	.00	581494
					6	13,528	236,998	0	50.66	1.99	1.99	.00	533236
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	12,350	218,038	0	50.66	1.99	1.99	.00	486802	
---	-----	-----	-----	8	11,362	200,595	0	50.66	1.99	1.99	.00	447858	
00	REAGAN COUNTY APPRAI	1.000000	4,370,890	9	10,453	184,547	0	50.66	1.99	1.99	.00	412028	
01	REAGAN COUNTY	1.000000	4,370,890	10	9,617	169,783	0	50.66	1.99	1.99	.00	379075	
02	FM&LR	1.000000	4,370,890	11	8,848	156,200	0	50.66	1.99	1.99	.00	348763	
30	REAGAN COUNTY ISD	1.000000	4,370,890	12	8,140	143,704	0	50.66	1.99	1.99	.00	320856	
50	REAGAN COUNTY HOSP D	1.000000	4,370,890	13	7,489	132,208	0	50.66	1.99	1.99	.00	295195	
60	SANTA RITA UWD	1.000000	4,370,890		=====	=====	=====					=====	
61	REAGAN CO WSD	1.000000	4,370,890		180,323	2,974,450	0					6,934,472	

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	556774	0	1510964	1065276	445,688	417,426	405419
				2	512232	0	1329109	798958	530,151	435,556	315598
				3	471253	0	1188409	639166	549,243	395,823	249723
				4	433553	0	1074495	543291	531,204	335,811	199812
				5	398868	0	980362	488962	491,400	272,496	161333
*** PARAMETERS ***				6	366959	0	900195	488962	411,233	200,036	131099
				7	337602	0	824404	488962	335,442	143,133	106249
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		8	310594	0	758452	488962	269,490	100,868	86503
YRS FLAT:	FMVF:	8/8 RES:		9	285746	0	697774	488962	208,812	68,559	70426
				10	262886	0	641961	488962	152,999	44,065	57339
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.32			11	241855	0	590618	488962	101,656	25,682	46685
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.32			12	222506	0	543362	488962	54,400	12,056	38008
TYPE..(USNPQLHCT).. L	GAS %TAX ALLOW.: 12.5			13	204706	0	499901	488962	10,939	2,127	30945
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				4605534	0	11540006	7447349	4,092,657	2,453,638	1899139

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 10.51	EQUIP VAL: 18,114		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 1,474,408	RI OIL VAL: 1,141,206	
1,121,344				WI PAYOUT: 4.8	GAS VAL: 979,227	GAS VAL: 757,931	
-----	-----	-----	-----	RI PAYOUT: 5.6	PRD VAL: 0	PRD VAL: 0	
1					=====	=====	
25.0	1			8/8 VALUE: 4,370,890	WI TOTAL: 2,471,750	RI TOTAL: 1,899,140	
20.0	1						
15.0	1						
10.0	1						

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 78.1 D B: 1.008 De/Dt: 16.8 / 8.0
GAS: 1,028.0 D B: 1.014 De/Dt: 8.1 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 35,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,767,580
LAST YR RI VAL: 2,262,160
LAST YR 8/8 VAL: 5,029,740

LAST YR OIL PROD: 29,559
LAST YR GAS PROD: 388,788

REMARKS1: FR LSE 360465 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/12/2026 MNRLJHAR

LEASE#, NAME.....: 360472 - UNIVERSITY 2505 HZ UNIT FULL WI DECIMAL = .803333 #WELLS: 4
RRC#, WELL#.....: 18877 - RRC DIST..: 07C FULL RI DECIMAL = .196667 DEPTH: 8032

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	22,554	97,448	0	47.24	1.53	1.53	.00	855912
					=====	=====	=====					=====
					22,554	97,448	0					855,912
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	-----	-----	-----	-----	-----	-----	-----	-----
				1	119773	0	975685	832200	143,485	133,223	222738	
00	REAGAN COUNTY APPRAI	1.000000	381,990		=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	381,990		119773	0	975685	832200	143,485	133,223	222738	
02	FM&LR	1.000000	381,990									
30	REAGAN COUNTY ISD	1.000000	381,990		\$/BBLRESV:	6.45	EQUIP VAL:	26,024				
50	REAGAN COUNTY HOSP D	1.000000	381,990		\$/BBLPROD:	0	WI OIL VAL:	116,869	RI OIL VAL:	195,395		
60	SANTA RITA UWD	1.000000	381,990		WI PAYOUT:	.0	GAS VAL:	16,354	GAS VAL:	27,343		
61	REAGAN CO WSD	1.000000	381,990		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	381,990	WI TOTAL:	159,250	RI TOTAL:	222,740		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.78
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

876,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 79.8 D B: .500 De/Dt: 40.0 / 8.0
GAS: 352.0 D B: 1.036 De/Dt: 41.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 248,420
LAST YR RI VAL: 429,000
LAST YR 8/8 VAL: 677,420

LAST YR OIL PROD: 29,149
LAST YR GAS PROD: 65,597

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/07/2026 MNRLJHAR

LEASE#, NAME..... 360474 - BOLD HARTGROVE UNIT 22 FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#..... 18878 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8335
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME.... PERMIAN RESOURCES OP
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	16,117	305,017	0	47.24	2.27	2.27	.00	571025
ALT JOB#:	UNIT.....:	2	11,029	280,616	0	47.90	2.27	2.27	.00	396217
ALT LSE#:	EOR.....:	3	8,378	258,167	0	48.58	2.27	2.27	.00	305252
ALT RRC#:	GRAPH.....:	4	6,748	237,514	0	49.25	2.27	2.27	.00	249254
		5	5,646	218,513	0	49.96	2.26	2.26	.00	211556

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	47,918	1,299,827	0	1,733,304

00	REAGAN COUNTY APPRAI	1.000000	1,887,810	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	1,887,810	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	1,887,810							
30	REAGAN COUNTY ISD	1.000000	1,887,810	1	519291	0	1090316	696825	393,491	368,539
50	REAGAN COUNTY HOSP D	1.000000	1,887,810	2	477749	0	873966	592301	281,665	231,408
60	SANTA RITA UWD	1.000000	1,887,810	3	439529	0	744781	533071	211,710	152,573
61	REAGAN CO WSD	1.000000	1,887,810	4	404368	0	653622	533071	120,551	76,209
				5	370380	0	581936	533071	48,865	27,097
					2211317	0	3944621	2888339	1,056,282	855,826
										1021285

\$/BBLRESV:	10.46	EQUIP VAL:	10,705
\$/BBLPROD:	0	WI OIL VAL:	376,058
WI PAYOUT:	2.9	GAS VAL:	479,767
RI PAYOUT:	3.5	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 1,887,810 WI TOTAL: 866,530 RI TOTAL: 1,021,280

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
733,500			
1			
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 55.9 D B: .978 De/Dt: 36.5 / 8.0
GAS: 871.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,264,800
LAST YR RI VAL: 1,604,100
LAST YR 8/8 VAL: 2,868,900

LAST YR OIL PROD: 22,873
LAST YR GAS PROD: 321,846

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/12/2026 MNRLJHAR

LEASE#, NAME..... 360445 - SUGG E 208-209 (ALLOC-E) FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#..... 18879 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7807
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME.... CRESCENT ENERGY OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 1,472,000
01 REAGAN COUNTY 1.000000 1,472,000
02 FM&LR 1.000000 1,472,000

30 REAGAN COUNTY ISD 1.000000 1,472,000
50 REAGAN COUNTY HOSP D 1.000000 1,472,000
60 SANTA RITA UWD 1.000000 1,472,000
61 REAGAN CO WSD 1.000000 1,472,000

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 418064 0 571440 293550 277,890 260,269 179188
2 374057 0 507878 293550 214,328 176,085 140936
3 338504 0 457646 293550 164,096 118,259 112386
4 309171 0 416992 293550 123,442 78,037 90622
5 282360 0 381093 293550 87,543 48,545 73291
6 259772 0 350998 293550 57,448 27,944 59739
7 238990 0 322921 293550 29,371 12,532 48637
8 219871 0 297077 293550 3,527 1,320 39596
=====

2440789 0 3306045 2348400 957,645 722,991 744395
*** PARAMETERS ***
\$/BBLRESV: 10.73 EQUIP VAL: 4,624
\$/BBLPROD: 0 WI OIL VAL: 189,220 RI OIL VAL: 194,822
WI PAYOUT: 3.6 GAS VAL: 533,770 GAS VAL: 549,572
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59
TYPE..(USNPQLHCT).. L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

309,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.9 D B: 1.051 De/Dt: 15.0 / 8.0
GAS: 1,183.0 D B: 1.019 De/Dt: 11.1 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,603,650
LAST YR RI VAL: 1,105,500
LAST YR 8/8 VAL: 2,709,150

LAST YR OIL PROD: 4,282
LAST YR GAS PROD: 395,055

REMARKS1:
REMARKS2:
MC1:
MC2:

LAST UPDATE: 2/27/2026 MNRLJHAR

#WELLS: 1

DEPTH: 8630

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT RRC#: GRAPH.....:

*** PARAMETERS ***

YRS FLAT: FMVF: 8/8 RES:

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

PRD: M B: De/Dt: /

OTHER EQ VALUE(RCNLD):

LAST YR 8/8 VAL: 196,630

LAST YR GAS PROD: 30.032

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/31/2026 MNRLJHAR

LEASE#, NAME.....: 360461 - HAM UNIT RE M 2 FULL WI DECIMAL = .750527 #WELLS: 5
RRC#, WELL#.....: 18886 - RRC DIST...: 07C FULL RI DECIMAL = .249473 DEPTH: 8451
OPERATOR#, AGENT#: 766370 - 40

OPERATOR NAME....: SEM OPERATING COMPAN
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	1,189,330	1	142130	0	1373230	1068750	304,480	285,173	429399
01	REAGAN COUNTY	1.000000	1,189,330	2	103645	0	1123589	961875	161,714	132,860	310920
02	FM&LR	1.000000	1,189,330								
30	REAGAN COUNTY ISD	1.000000	1,189,330		245775	0	2496819	2030625	466,194	418,033	740319
50	REAGAN COUNTY HOSP D	1.000000	1,189,330								
60	SANTA RITA UWD	1.000000	1,189,330		\$/BBLRESV: 7.96		EQUIP VAL: 30,981				
61	REAGAN CO WSD	1.000000	1,189,330		\$/BBLPROD: 0		WI OIL VAL: 376,884		RI OIL VAL: 667,445		
					WI PAYOUT: 1.9		GAS VAL: 41,149		GAS VAL: 72,873		
					RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0		
					8/8 VALUE: 1,189,330		WI TOTAL: 449,010		RI TOTAL: 740,320		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,125,000			
1			
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 106.6 D B: 1.000 De/Dt: 20.0 / 8.0
GAS: 449.0 D B: 1.047 De/Dt: 31.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 35,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 814,850
LAST YR RI VAL: 1,416,760
LAST YR 8/8 VAL: 2,231,610

LAST YR OIL PROD: 40,308
LAST YR GAS PROD: 164,056

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/27/2026 MNRLJHAR

LEASE#, NAME.....: 360468 - UNIVERSITY 2303 W HZ UNIT FULL WI DECIMAL = .803333 #WELLS: 4
RRC#, WELL#.....: 18898 - RRC DIST...: 07C FULL RI DECIMAL = .196667 DEPTH: 8255

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	24,103	141,947	0	47.24	1.51	1.51	.00	914696
ALT JOB#:	UNIT.....:	2	22,175	123,160	0	47.90	1.51	1.51	.00	853286
ALT LSE#:	EOR.....:	3	20,401	108,726	0	48.58	1.51	1.51	.00	796168
ALT RRC#:	GRAPH.....:	4	18,769	97,292	0	49.25	1.51	1.51	.00	742580
		5	17,267	88,014	0	49.96	1.51	1.51	.00	693003
		6	15,886	80,333	0	50.66	1.51	1.51	.00	646510

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	118,601	639,472	0	4,646,243

00	REAGAN COUNTY APPRAI	1.000000	1,853,690								
01	REAGAN COUNTY	1.000000	1,853,690								
02	FM&LR	1.000000	1,853,690	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	1,853,690	--	----	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	1,853,690	1	172186	0	1086882	712500	374,382	349,111	249212
60	SANTA RITA UWD	1.000000	1,853,690	2	149397	0	1002683	712500	290,183	235,301	201671
61	REAGAN CO WSD	1.000000	1,853,690	3	131888	0	928056	712500	215,556	151,991	163737
				4	118018	0	860598	712500	148,098	90,804	133190
				5	106764	0	799767	712500	87,267	46,528	108574
				6	97447	0	743957	712500	31,457	14,584	88594
					=====	=====	=====	=====	=====	=====	=====
					775700	0	5421943	4275000	1,146,943	888,319	944978

					\$/BBLRESV: 7.99		EQUIP VAL: 20,390				
					\$/BBLPROD: 0		WI OIL VAL: 761,230		RI OIL VAL: 809,783		
					WI PAYOUT: 3.2		GAS VAL: 127,088		GAS VAL: 135,194		
					RI PAYOUT: 4.0		PRD VAL: 0		PRD VAL: 0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8/8 VALUE: 1,853,690	WI TOTAL: 908,710	RI TOTAL: 944,980
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.76
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
750,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 69.0 D B: 1.018 De/Dt: 8.3 / 8.0
GAS: 420.0 D B: .974 De/Dt: 14.1 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,606,840
LAST YR RI VAL: 1,301,270
LAST YR 8/8 VAL: 2,908,110

LAST YR OIL PROD: 25,228
LAST YR GAS PROD: 152,020

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/12/2026 MNRLJHAR

LEASE#, NAME.....: 360471 - UNIVERSITY 2404 HZ UNIT FULL WI DECIMAL = .785400 #WELLS: 4
RRC#, WELL#.....: 18899 - RRC DIST..: 07C FULL RI DECIMAL = .214600 DEPTH: 8641
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	71324	0	740130	712500	27,630	25,878	190242
00	REAGAN COUNTY APPRAI	1.000000	242,140		=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	242,140		71324	0	740130	712500	27,630	25,878	190242
02	FM&LR	1.000000	242,140								
30	REAGAN COUNTY ISD	1.000000	242,140		\$/BBLRESV: 1.65		EQUIP VAL: 26,024				
50	REAGAN COUNTY HOSP D	1.000000	242,140		\$/BBLPROD: 0		WI OIL VAL: 23,384		RI OIL VAL: 171,909		
60	SANTA RITA UWD	1.000000	242,140		WI PAYOUT: .0		GAS VAL: 2,494		GAS VAL: 18,333		
61	REAGAN CO WSD	1.000000	242,140		RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
							=====		=====		=====
				8/8 VALUE:	242,140	WI TOTAL:	51,900	RI TOTAL:	190,240		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: 48.61 ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
750,000			
1			
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 55.0 D B: 1.003 De/Dt: 19.0 / 8.0
GAS: 221.0 D B: 1.024 De/Dt: 31.6 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 633,060
LAST YR RI VAL: 746,720
LAST YR 8/8 VAL: 1,379,780

LAST YR OIL PROD: 24,410
LAST YR GAS PROD: 80,622

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/12/2026 MNRLJHAR

LEASE#, NAME.....: 360467 - UNIVERSITY 2303 E HZ UNIT FULL WI DECIMAL = .785394 #WELLS: 4
RRC#, WELL#.....: 18900 - RRC DIST...: 07C FULL RI DECIMAL = .214606 DEPTH: 8215

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	21,526	185,181	0	47.24	1.56	1.56	.56	798658
ALT JOB#:	UNIT.....:	2	18,581	143,089	0	47.90	1.56	1.56	.56	699024
ALT LSE#:	EOR.....:	3	16,340	113,886	0	48.58	1.56	1.56	.56	623444
ALT RRC#:	GRAPH.....:		56,447	442,156	0					2,121,126

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	1,040,970	--							
01	REAGAN COUNTY	1.000000	1,040,970	1	226886	0	1025544	786125	239,419	224,237	263614
02	FM&LR	1.000000	1,040,970	2	175315	0	874339	707513	166,826	137,059	198892
30	REAGAN COUNTY ISD	1.000000	1,040,970	3	139535	0	762979	707513	55,466	39,973	153592
50	REAGAN COUNTY HOSP D	1.000000	1,040,970								
60	SANTA RITA UWD	1.000000	1,040,970		541736	0	2662862	2201151	461,711	401,269	616098
61	REAGAN CO WSD	1.000000	1,040,970								

\$/BBLRESV:	7.21	EQUIP VAL:	23,605		
\$/BBLPROD:	0	WI OIL VAL:	319,634	RI OIL VAL:	490,758
WI PAYOUT:	2.3	GAS VAL:	81,635	GAS VAL:	125,340
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:			1,040,970	WI TOTAL:	424,870
				RI TOTAL:	616,100

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.82
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: .61 ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
827,500			
1			
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 63.9 D B: .974 De/Dt: 14.6 / 8.0
GAS: 582.0 D B: .500 De/Dt: 24.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 938,610
LAST YR RI VAL: 1,130,700
LAST YR 8/8 VAL: 2,069,310

LAST YR OIL PROD: 25,721
LAST YR GAS PROD: 171,595

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2026 MNRLJHAR

LEASE#, NAME..... 360438 - UNIVERSITY 2536 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 18914 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8308
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME.... APACHE CORPORATION
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---
00	REAGAN COUNTY APPRAI	1.000000	1,045,550	1	9,484	11,901	0	47.24	2.30	2.30	.00
01	REAGAN COUNTY	1.000000	1,045,550	2	8,725	10,949	0	47.90	2.30	2.30	.00
02	FM&LR	1.000000	1,045,550	3	8,027	10,073	0	48.58	2.30	2.30	.00
30	REAGAN COUNTY ISD	1.000000	1,045,550	4	7,384	9,265	0	49.25	2.29	2.29	.00
50	REAGAN COUNTY HOSP D	1.000000	1,045,550	5	6,794	8,527	0	49.96	2.29	2.29	.00
60	SANTA RITA UWD	1.000000	1,045,550	6	6,249	7,843	0	50.66	2.29	2.29	.00
61	REAGAN CO WSD	1.000000	1,045,550	7	5,749	7,216	0	50.66	2.29	2.29	.00
				8	5,288	6,639	0	50.66	2.29	2.29	.00
				9	4,865	6,106	0	50.66	2.29	2.29	.00
				=====	=====	=====					=====
					62,565	78,519	0				2,310,874

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---
1				20529	0	356547	190950	165,597	155,096	111803
2				18887	0	332333	190950	141,383	116,156	92222
3				17376	0	309840	190950	118,890	85,680	76088
4				15913	0	288660	190950	97,710	61,770	62733
5				14645	0	269216	190950	78,266	43,401	51776
6				13470	0	250901	190950	59,951	29,161	42703
7				12393	0	230826	190950	39,876	17,015	34767
8				11402	0	212320	190950	21,370	7,998	28300
9				10487	0	195333	190950	4,383	1,439	23040
				=====	=====	=====	=====	=====	=====	=====
				135102	0	2445976	1718550	727,426	517,716	523432

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.68
TYPE..(USNPQLHCT).. L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
201,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 27.1 D B: .001 De/Dt: 8.0 /
GAS: 34.0 D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 993,730
LAST YR RI VAL: 723,810
LAST YR 8/8 VAL: 1,717,540

LAST YR OIL PROD: 10,146
LAST YR GAS PROD: 12,022

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/27/2026 MNRLJHAR

LEASE#, NAME.....: 360495 - SUGG A 208-209 (ALLOC-D) FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 18918 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7768

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830						
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	6,830			=====		=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 1.52	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.52	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
250,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	6.2 D	B: .860	De/Dt: 17.8 / 8.0
GAS:	88.0 D	B: .500	De/Dt: 16.5 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 1,986
LAST YR GAS PROD: 14,204

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/27/2026 MNRLJHAR

LEASE#, NAME..... 9018919 - HOLT A 136-25 (ALLOC-E) FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#..... 18919 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7538
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME.... CRESCENT ENERGY OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	6,157	151,011	0	47.24	.93	.93	.00	218143
ALT JOB#:	UNIT..... X	2	4,618	110,905	0	47.90	.93	.93	.00	165902
ALT LSE#:	EOR.....	3	3,690	87,758	0	48.58	.93	.93	.00	134445
ALT RRC#:	GRAPH.....	4	3,075	72,656	0	49.25	.93	.93	.00	113583
		5	2,632	62,019	0	49.96	.93	.93	.00	98621
		6	2,304	54,117	0	50.66	.93	.93	.00	87540

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	22,476	538,466	0			818,234

00	REAGAN COUNTY APPRAI	1.000029	700,640							
01	REAGAN COUNTY	1.000029	700,640							
02	FM&LR	1.000029	700,640	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000029	700,640	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000029	700,640	1	105330	0	323473	118750	204,723	191,741
60	SANTA RITA UWD	1.000029	700,640	2	77356	0	243258	118750	124,508	102,292
61	REAGAN CO WSD	1.000029	700,640	3	61211	0	195656	118750	76,906	55,424
				4	50678	0	164261	118750	45,511	28,770
				5	43258	0	141879	118750	23,129	12,825
				6	37747	0	125287	118750	6,537	3,179
				=====	=====	=====	=====	=====	=====	=====
				375580	0	1193814	712500	481,314	394,231	301292

				\$/BBLRESV: 16.03	EQUIP VAL: 5,098				
				\$/BBLPROD: 0	WI OIL VAL: 270,204			RI OIL VAL: 206,504	
				WI PAYOUT: 2.9	GAS VAL: 124,027			GAS VAL: 94,788	
				RI PAYOUT: 3.9	PRD VAL: 0			PRD VAL: 0	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE: 700,620	WI TOTAL: 399,330	RI TOTAL: 301,290
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.08
TYPE..(USNPQLHCT).. L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
125,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.0 D B: .983 De/Dt: 28.1 / 8.0
GAS: 498.0 D B: 1.013 De/Dt: 30.2 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 723,300
LAST YR RI VAL: 541,580
LAST YR 8/8 VAL: 1,264,880

LAST YR OIL PROD: 7,659
LAST YR GAS PROD: 160,980

REMARKS1: FR LSE 360487 TY21
REMARKS2:
MC1:
MC2:

REMARKS1: FROM LSE 360488 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/27/2026 MNRLJHAR

LEASE#, NAME.....: 360491 - MIZE -B- FULL WI DECIMAL = .775202 #WELLS: 1
RRC#, WELL#.....: 18926 - RRC DIST...: 07C FULL RI DECIMAL = .224798 DEPTH: 10364
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	10,100	0	0	0					0
01	REAGAN COUNTY	1.000000	10,100								
02	FM&LR	1.000000	10,100								
30	REAGAN COUNTY ISD	1.000000	10,100								
50	REAGAN COUNTY HOSP D	1.000000	10,100								
60	SANTA RITA UWD	1.000000	10,100								
61	REAGAN CO WSD	1.000000	10,100								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.04
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

36,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.017 De/Dt: 18.3 / 8.0
GAS: D B: 1.029 De/Dt: 17.4 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD:
LAST YR GAS PROD: 165

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME..... 360449 - RINGO 10 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#..... 18928 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 10905
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279201
OIL FIELD NAME... SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 2,020,750
01 REAGAN COUNTY 1.000000 2,020,750
02 FM&LR 1.000000 2,020,750

30 REAGAN COUNTY ISD 1.000000 2,020,750
50 REAGAN COUNTY HOSP D 1.000000 2,020,750
60 SANTA RITA UWD 1.000000 2,020,750
61 REAGAN CO WSD 1.000000 2,020,750

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 523759 0 696657 259825 436,832 409,133 218454
2 452284 0 588045 259825 328,220 269,656 163183
3 398052 0 510199 259825 250,374 180,437 125291
4 355479 0 451295 259825 191,470 121,041 98077
5 319186 0 403119 259825 143,294 79,461 77528
6 287268 0 362156 259825 102,331 49,777 61638
7 258542 0 325299 259825 65,474 27,937 48996
8 232690 0 292760 259825 32,935 12,327 39020
9 209421 0 263488 259825 3,663 1,203 31079

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 3036681 0 3893018 2338425 1,554,593 1,150,972 863266

YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 14.49 EQUIP VAL: 6,511

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 5.01 \$/BBLPROD: 0 WI OIL VAL: 253,176 RI OIL VAL: 189,890

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.01 WI PAYOUT: 3.7 GAS VAL: 897,795 GAS VAL: 673,375

TYPE..(USNPQLHCT).. S GAS %TAX ALLOW.: 12.5 RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 2,020,750 WI TOTAL: 1,157,480 RI TOTAL: 863,270

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

273,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 15.5 D B: .962 De/Dt: 25.0 / 10.0
GAS: 482.0 D B: 1.008 De/Dt: 14.6 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 421,630
LAST YR RI VAL: 520,570
LAST YR 8/8 VAL: 942,200

LAST YR OIL PROD: 5,674
LAST YR GAS PROD: 175,754

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST

RRC C0#: 383 REAGAN

LAST UPDATE: 4/07/2026 MNRLJHAR

LEASE#, NAME.....: 9018929 - ALDWELL K R 40

FULL WI DECIMAL = .875000

#WELLS: 19

RRC#, WELL#.....: 18929 - RRC DIST...: 07C

FULL RI DECIMAL = .125000

DEPTH: 8642

OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.

OIL FIELD#.....: 85279201

OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	640,940	2,562,212	0	47.24	2.49	2.49	.00	26493255
ALT JOB#:	UNIT.....: X	2	188,099	1,497,142	0	47.90	2.49	2.49	.00	7883699
ALT LSE#:	EOR.....:	3	111,656	1,060,197	0	48.58	2.49	2.49	.00	4746217
ALT RRC#:	GRAPH.....:	4	79,064	820,871	0	49.25	2.49	2.49	.00	3407164
			=====	=====	=====					=====
			1,019,759	5,940,422	0					42,530,335

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000001	39,314,000	1	5582419	0	32075674	57000000	26,375,674	24,703,193	4310604
01	REAGAN COUNTY	1.000001	39,314,000	2	3261898	0	11145597	4845000	6,300,597	5,176,381	1325530
02	FM&LR	1.000001	39,314,000	3	2309904	0	7056121	4360500	2,695,621	1,942,653	742626
30	REAGAN COUNTY ISD	1.000001	39,314,000	4	1788473	0	5195637	4360500	835,137	527,948	483915
50	REAGAN COUNTY HOSP D	1.000001	39,314,000		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000001	39,314,000		12942694	0	55473029	1926600036	207,029	32,350,175	6862675
61	REAGAN CO WSD	1.000001	39,314,000								

\$/BBLRESV:	27.80	EQUIP VAL:	101,163
\$/BBLPROD:	0	WI OIL VAL:	24,802,362
WI PAYOUT:	2.0	GAS VAL:	7,547,781
RI PAYOUT:	2.7	PRD VAL:	0
		=====	=====
8/8 VALUE:	39,313,980	WI TOTAL:	32,451,310
		RI TOTAL:	6,862,670

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.91

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.91

TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000,000

1

15.0 1

10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 5,826.0 D B: .940 De/Dt: 87.5 / 8.0

GAS: 10,126.0 D B: .989 De/Dt: 50.0 / 8.0

PRD: M B: De/Dt: /

PROD WELLS: 18 EQ SCH#: 51 VAL: 126,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,779,360

LAST YR RI VAL: 9,614,050

LAST YR 8/8 VAL: 49,393,410

LAST YR OIL PROD: 643,875

LAST YR GAS PROD: 2,642,457

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/07/2026 MNRLJHAR

LEASE#, NAME.....: 360450 - VICTOR 1223 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 18956 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 10950

OPERATOR#, AGENT#: 101577 - 574
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	69,990	1	87360	0	192516	222300	-29,784	-27,895	60368
01	REAGAN COUNTY	1.000000	69,990		87360	0	192516	222300	29,784-	27,895-	60368
02	FM&LR	1.000000	69,990								
30	REAGAN COUNTY ISD	1.000000	69,990								
50	REAGAN COUNTY HOSP D	1.000000	69,990								
60	SANTA RITA UWD	1.000000	69,990								
61	REAGAN CO WSD	1.000000	69,990								
				8/8 VALUE:	69,990	WI TOTAL:	9,620		RI TOTAL:	60,370	

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: 1

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 14.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 14.93
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
234,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.2 D B: 1.002 De/Dt: 21.2 / 8.0
GAS: 26.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,190
LAST YR RI VAL: 73,570
LAST YR 8/8 VAL: 83,760

LAST YR OIL PROD: 2,785
LAST YR GAS PROD: 5,468

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 360372 - RINGO 9 FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 18970 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 10916

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	40,400								
01	REAGAN COUNTY	1.000000	40,400								
02	FM&LR	1.000000	40,400								
30	REAGAN COUNTY ISD	1.000000	40,400								
50	REAGAN COUNTY HOSP D	1.000000	40,400								
60	SANTA RITA UWD	1.000000	40,400								
61	REAGAN CO WSD	1.000000	40,400								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.40
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
225,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .993 De/Dt: 17.4 / 8.0
GAS: D B: .973 De/Dt: 37.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 41,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 44,480
LAST YR RI VAL: 96,080
LAST YR 8/8 VAL: 140,560

LAST YR OIL PROD: 1,412
LAST YR GAS PROD: 36,470

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 7/12/2026 MNRLTCHA

LEASE#, NAME..... 360309 - UNIVMISTY FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#..... 18981 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 9010
OPERATOR#, AGENT#: 950523 - 40

OPERATOR NAME.... ZARVONA ENERGY LLC
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	7,420	1,613	0	46.50	.44	.44	.00	258773
ALT JOB#:	UNIT.....:	2	6,439	1,287	0	47.15	.44	.44	.00	227699
ALT LSE#:	EOR.....:	3	5,653	1,055	0	47.82	.44	.44	.00	202745
ALT RRC#:	GRAPH.....:	4	5,009	882	0	48.49	.44	.44	.00	182165
		5	4,475	751	0	49.18	.44	.44	.00	165060

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	28,996	5,588	0	1,036,442

00	REAGAN COUNTY APPRAI	.430000	202,120	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	.430000	202,120	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	.430000	202,120							
30	REAGAN COUNTY ISD	.430000	202,120	1	532	0	259305	161025	98,280	92,048
50	REAGAN COUNTY HOSP D	.430000	202,120	2	425	0	228124	161025	67,099	55,127
60	SANTA RITA UWD	.430000	202,120	3	348	0	203093	161025	42,068	30,317
61	REAGAN CO WSD	.430000	202,120	4	291	0	182456	161025	21,431	13,548
				5	248	0	165308	161025	4,283	2,375
				1844	0	1038286	805125	233,161	193,415	265935

\$/BBLRESV:	8.88	EQUIP VAL:	10,705
\$/BBLPROD:	0	WI OIL VAL:	193,071
WI PAYOUT:	2.9	GAS VAL:	344
RI PAYOUT:	3.6	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 470,050 WI TOTAL: 204,120 RI TOTAL: 265,930

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.43 GAS WI GR PRICE: .51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .51
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
169,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.9 D B: .605 De/Dt: 13.7 / 5.0
GAS: 5.0 D B: .595 De/Dt: 21.3 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 204,520
LAST YR RI VAL: 231,370
LAST YR 8/8 VAL: 435,890

LAST YR OIL PROD: 7,520
LAST YR GAS PROD: 8,160

REMARKS1: UPTON TO CROCKETT TO REAGAN
REMARKS2:
MC1: 3
MC2: COS

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 3/30/2026 MNRLTSTU

LEASE#, NAME.....: 360457 - WELCH TRUST 8 4411H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 18982 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 11185
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	3,580	37,786	0	47.19	1.12	1.12	.00	126705
ALT JOB#:	UNIT.....:	2	3,258	33,735	0	47.85	1.12	1.12	.00	116921
ALT LSE#:	EOR.....:	3	2,965	30,362	0	48.53	1.12	1.12	.00	107919
ALT RRC#:	GRAPH.....:	4	2,698	27,326	0	49.22	1.12	1.12	.00	99597
		5	2,455	24,593	0	49.91	1.12	1.12	.00	91897
		6	2,234	22,134	0	50.61	1.12	1.12	.00	84797

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	17,190	175,936	0				627,836

00	REAGAN COUNTY APPRAI	.850000	284,000							
01	REAGAN COUNTY	.850000	284,000							
02	FM&LR	.850000	284,000	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	.850000	284,000	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	.850000	284,000	1	31740	0	158445	100225	58,220	54,528
60	SANTA RITA UWD	.850000	284,000	2	28337	0	145258	100225	45,033	36,998
61	REAGAN CO WSD	.850000	284,000	3	25504	0	133423	100225	33,198	23,925
				4	22954	0	122551	100225	22,326	14,114
				5	20658	0	112555	100225	12,330	6,837
				6	18593	0	103390	100225	3,165	1,540
				=====	=====	=====	=====	=====	=====	=====
				147786	0	775622	601350	174,272	137,942	188635

				\$/BBLRESV:	8.66	EQUIP VAL:	7,537			
				\$/BBLPROD:	0	WI OIL VAL:	111,659	RI OIL VAL:	152,693	
				WI PAYOUT:	3.4	GAS VAL:	26,283	GAS VAL:	35,942	
				RI PAYOUT:	4.1	PRD VAL:	0	PRD VAL:	0	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE:	334,120	WI TOTAL:	145,480	RI TOTAL:	188,640
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 65.39 GAS WI GR PRICE: 1.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.31
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
105,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.3 D B: 1.000 De/Dt: 9.0 / 9.0
GAS: 110.0 D B: 1.000 De/Dt: 11.3 / 10.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 664,680
LAST YR RI VAL: 463,320
LAST YR 8/8 VAL: 1,128,000

LAST YR OIL PROD: 4,127
LAST YR GAS PROD: 50,359

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 7/06/2026 MNRLJHAR

LEASE#, NAME.....: 360481 - RED STATE FULL WI DECIMAL = .795002 #WELLS: 2
RRC#, WELL#.....: 18983 - RRC DIST...: 07C FULL RI DECIMAL = .204998 DEPTH: 10772
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	18246	0	148978	142500	6,478	6,067	36138
00	REAGAN COUNTY APPRAI	1.000000	61,450		=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	61,450		18246	0	148978	142500	6,478	6,067	36138
02	FM&LR	1.000000	61,450								
30	REAGAN COUNTY ISD	1.000000	61,450		\$/BBLRESV:	1.92	EQUIP VAL:	19,239			
50	REAGAN COUNTY HOSP D	1.000000	61,450		\$/BBLPROD:	0	WI OIL VAL:	5,324	RI OIL VAL:	31,712	
60	SANTA RITA UWD	1.000000	61,450		WI PAYOUT:	.0	GAS VAL:	743	GAS VAL:	4,426	
61	REAGAN CO WSD	1.000000	61,450		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
				8/8 VALUE:	61,450	WI TOTAL:	25,310	RI TOTAL:	36,140		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.81
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

150,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.1 D B: 1.447 De/Dt: 24.9 / 8.0
GAS: 28.0 D B: .001 De/Dt: 13.2 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 156,530
LAST YR RI VAL: 124,040
LAST YR 8/8 VAL: 280,570

LAST YR OIL PROD: 4,987
LAST YR GAS PROD: 12,043

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/27/2026 MNRLJHAR

LEASE#, NAME..... 360485 - FUCHS D 46-39 (ALLOC-G) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 18990 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7866

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME.... CRESCENT ENERGY OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	352,070	1	4,973	110,316	0	47.24	.88	.88	.00	176193
01	REAGAN COUNTY	1.000000	352,070	2	4,335	89,626	0	47.90	.88	.88	.00	155735
02	FM&LR	1.000000	352,070	3	3,839	75,550	0	48.58	.88	.88	.00	139874
30	REAGAN COUNTY ISD	1.000000	352,070	4	3,446	65,339	0	49.25	.88	.88	.00	127287
50	REAGAN COUNTY HOSP D	1.000000	352,070									
60	SANTA RITA UWD	1.000000	352,070									
61	REAGAN CO WSD	1.000000	352,070									
					16,593	340,831	0					599,089

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00							
01							
02	72809	0	249002	190000	59,002	55,261	78080
30	59153	0	214888	161500	53,388	43,862	59632
50	49863	0	189737	161500	28,237	20,350	46595
60	43124	0	170411	161500	8,911	5,634	37034
61							
	224949	0	824038	674500	149,538	125,107	221341

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.03
TYPE..(USNPQLHCT).. L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
200,000			
1			
15.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.7 D B: 1.001 De/Dt: 13.7 / 8.0
GAS: 340.0 D B: 1.028 De/Dt: 20.6 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 222,980
LAST YR RI VAL: 381,630
LAST YR 8/8 VAL: 604,610

LAST YR OIL PROD: 6,318
LAST YR GAS PROD: 113,642

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/12/2026 MNRLJHAR

LEASE#, NAME.....: 360489 - LANE TR E 43-42 (ALLOC-D) FULL WI DECIMAL = .757500 #WELLS: 2
RRC#, WELL#.....: 18992 - RRC DIST..: 07C FULL RI DECIMAL = .242500 DEPTH: 9688
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --
00 REAGAN COUNTY APPRAI .800000 796,830
01 REAGAN COUNTY .800000 796,830
02 FM&LR .800000 796,830
30 REAGAN COUNTY ISD .800000 796,830
50 REAGAN COUNTY HOSP D .800000 796,830
60 SANTA RITA UWD .800000 796,830
61 REAGAN CO WSD .800000 796,830

00 REAGAN COUNTY APPRAI .800000 796,830
01 REAGAN COUNTY .800000 796,830
02 FM&LR .800000 796,830
30 REAGAN COUNTY ISD .800000 796,830
50 REAGAN COUNTY HOSP D .800000 796,830
60 SANTA RITA UWD .800000 796,830
61 REAGAN CO WSD .800000 796,830

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: .82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .82
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

227,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 25.8 D B: .656 De/Dt: 20.0 / 8.0
GAS: 996.0 D B: 1.000 De/Dt: 20.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,623,050
LAST YR RI VAL: 948,850
LAST YR 8/8 VAL: 2,571,900

LAST YR OIL PROD: 9,687
LAST YR GAS PROD: 366,450

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 360502 - LANDREE 5 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 18994 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 4720

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
-----				1	28569	0	90005	105450	-15,445	-14,466	28223
00	REAGAN COUNTY APPRAI	1.000000	32,870	=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	32,870		28569	0	90005	105450	15,445-	14,466-	28223
02	FM&LR	1.000000	32,870								
30	REAGAN COUNTY ISD	1.000000	32,870		\$/BBLRESV: 7.59		EQUIP VAL:	4,647			
50	REAGAN COUNTY HOSP D	1.000000	32,870		\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:	19,265	
60	SANTA RITA UWD	1.000000	32,870		WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	8,958	
61	REAGAN CO WSD	1.000000	32,870		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:	32,870	WI TOTAL:	4,650	RI TOTAL:	28,220		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.96
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

111,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.5 D B: 1.010 De/Dt: 24.3 / 8.0
GAS: 44.0 D B: .999 De/Dt: 12.6 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,460
LAST YR RI VAL: 36,750
LAST YR 8/8 VAL: 47,210

LAST YR OIL PROD: 1,892
LAST YR GAS PROD: 15,698

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 7/07/2026 MNRLJHAR

LEASE#, NAME.....: 360442 - COATES-B-MARATHON UT 2 FULL WI DECIMAL = .824950 #WELLS: 2
RRC#, WELL#.....: 19004 - RRC DIST...: 07C FULL RI DECIMAL = .175050 DEPTH: 7533

OPERATOR#, AGENT#: 041867 - 84
OPERATOR NAME....: BTA OIL PRODUCERS, L
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	7,049	136,616	0	47.24	1.53	1.53	.00	274704
					=====	=====	=====					=====
					7,049	136,616	0					274,704
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	-----	-----	-----	-----	-----	-----	-----	-----
				1	172433	0	447137	381514	65,623	61,462	89256	
00	REAGAN COUNTY APPRAI	1.000000	163,730		=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	163,730		172433	0	447137	381514	65,623	61,462	89256	
02	FM&LR	1.000000	163,730									
30	REAGAN COUNTY ISD	1.000000	163,730		\$/BBLRESV:	6.49	EQUIP VAL:	13,012				
50	REAGAN COUNTY HOSP D	1.000000	163,730		\$/BBLPROD:	0	WI OIL VAL:	37,760		RI OIL VAL:	54,835	
60	SANTA RITA UWD	1.000000	163,730		WI PAYOUT:	.0	GAS VAL:	23,702		GAS VAL:	34,420	
61	REAGAN CO WSD	1.000000	163,730		RI PAYOUT:	.9	PRD VAL:	0		PRD VAL:	0	
								=====			=====	
					8/8 VALUE:	163,730	WI TOTAL:	74,470		RI TOTAL:	89,260	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.78
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

401,594

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 24.7 D B: 1.032 De/Dt: 37.5 / 8.0
GAS: 426.0 D B: .972 De/Dt: 22.4 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 336,850
LAST YR RI VAL: 219,780
LAST YR 8/8 VAL: 556,630

LAST YR OIL PROD: 10,354
LAST YR GAS PROD: 155,471

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 7/06/2026 MNRLJHAR

LEASE#, NAME.....: 360441 - COATES B - COATES A UNIT 3 FULL WI DECIMAL = .770853 #WELLS: 2
RRC#, WELL#.....: 19005 - RRC DIST...: 07C FULL RI DECIMAL = .229147 DEPTH: 7592

OPERATOR#, AGENT#: 041867 - 84
OPERATOR NAME....: BTA OIL PRODUCERS, L
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	12,280	198,757	0	47.24	1.79	1.79	.00	447177
ALT JOB#:	UNIT.....:	2	9,360	126,546	0	47.90	1.79	1.79	.00	345607
ALT LSE#:	EOR.....:	3	7,544	93,354	0	48.58	1.79	1.79	.00	282508
ALT RRC#:	GRAPH.....:		29,184	418,657	0					1,075,292

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	825,150	--							
01	REAGAN COUNTY	1.000000	825,150	1	274250	0	721427	406125	315,302	295,308	201742
02	FM&LR	1.000000	825,150	2	174612	0	520219	406125	114,094	93,736	128741
30	REAGAN COUNTY ISD	1.000000	825,150	3	128812	0	411320	406125	5,195	3,743	90080
50	REAGAN COUNTY HOSP D	1.000000	825,150								
60	SANTA RITA UWD	1.000000	825,150		577674	0	1652966	1218375	434,591	392,787	420563
61	REAGAN CO WSD	1.000000	825,150								

\$/BBLRESV:	11.36	EQUIP VAL:	11,802		
\$/BBLPROD:	0	WI OIL VAL:	255,517	RI OIL VAL:	273,585
WI PAYOUT:	1.8	GAS VAL:	137,270	GAS VAL:	146,977
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	825,150	WI TOTAL:	404,590	RI TOTAL:	420,560

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.09	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.09	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
427,500		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 39.4 D B: .948 De/Dt: 26.5 / 8.0
GAS: 733.0 D B: 1.033 De/Dt: 43.2 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2	EQ SCH#: 51	VAL: 14,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 686,470
LAST YR RI VAL: 595,690
LAST YR 8/8 VAL: 1,282,160

LAST YR OIL PROD: 14,945
LAST YR GAS PROD: 290,356

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/07/2026 MNRLJHAR

LEASE#, NAME.....: 360475 - TEXACO-COATES A UNIT 1 FULL WI DECIMAL = .763051 #WELLS: 2
RRC#, WELL#.....: 19007 - RRC DIST...: 07C FULL RI DECIMAL = .236949 DEPTH: 7610

OPERATOR#, AGENT#: 041867 - 84
OPERATOR NAME....: BTA OIL PRODUCERS, L
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	11,924	158,428	0	47.24	1.85	1.85	.00	429819
ALT JOB#:	UNIT.....:	2	9,577	112,043	0	47.90	1.85	1.85	.00	350041
ALT LSE#:	EOR.....:		21,501	270,471	0					779,860
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	544,850	1	223644	0	653463	466035	187,428	175,542	190890
01	REAGAN COUNTY	1.000000	544,850	2	158165	0	508206	466036	42,170	34,646	131379
02	FM&LR	1.000000	544,850								
30	REAGAN COUNTY ISD	1.000000	544,850		381809	0	1161669	932071	229,598	210,188	322269
50	REAGAN COUNTY HOSP D	1.000000	544,850								
60	SANTA RITA UWD	1.000000	544,850		\$/BBLRESV: 8.60		EQUIP VAL: 12,392				
61	REAGAN CO WSD	1.000000	544,850		\$/BBLPROD: 0		WI OIL VAL: 141,105		RI OIL VAL: 216,348		
					WI PAYOUT: 1.8		GAS VAL: 69,083		GAS VAL: 105,921		
					RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0		
					8/8 VALUE: 544,850		WI TOTAL: 222,580		RI TOTAL: 322,270		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.15
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

490,564

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 37.1 D B: 1.107 De/Dt: 21.9 / 8.0
GAS: 537.0 D B: 1.014 De/Dt: 33.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 887,890
LAST YR RI VAL: 802,720
LAST YR 8/8 VAL: 1,690,610

LAST YR OIL PROD: 16,496
LAST YR GAS PROD: 196,046

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST

RRC C0#: 383 REAGAN

LAST UPDATE: 2/27/2026 MNRLJHAR

LEASE#, NAME.....: 360476 - TEXACO-COATES A UNIT 2

FULL WI DECIMAL = .792964

#WELLS: 1

RRC#, WELL#.....: 19010 - RRC DIST...: 07C

FULL RI DECIMAL = .207036

DEPTH: 7326

OPERATOR#, AGENT#: 041867 - 84

OPERATOR NAME....: BTA OIL PRODUCERS, L

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
---	---	---	---	1		5,383		6,644		0	47.24	1.16	1.16	.00	201645
						=====		=====		=====					=====
						5,383		6,644		0					201,645
				YR		WI GAS REVENUE		WI PRD REVENUE		WI GROSS REVENUE	OPERATING EXPENSES		WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	74,170	1		6111		0		207756	190000		17,756	16,630	51028
01	REAGAN COUNTY	1.000000	74,170			=====		=====		=====	=====		=====	=====	=====
02	FM&LR	1.000000	74,170			6111		0		207756	190000		17,756	16,630	51028
30	REAGAN COUNTY ISD	1.000000	74,170			\$/BBLRESV:	3.78			EQUIP VAL:		6,506			
50	REAGAN COUNTY HOSP D	1.000000	74,170			\$/BBLPROD:	0			WI OIL VAL:		16,141		RI OIL VAL:	49,527
60	SANTA RITA UWD	1.000000	74,170			WI PAYOUT:	.0			GAS VAL:		489		GAS VAL:	1,501
61	REAGAN CO WSD	1.000000	74,170			RI PAYOUT:	.9			PRD VAL:		0		PRD VAL:	0
										=====					=====
						8/8 VALUE:		74,170		WI TOTAL:		23,140		RI TOTAL:	51,030

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.36

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.36

TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

200,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 16.2 D B: 1.036 De/Dt: 16.7 / 8.0

GAS: 26.0 D B: 1.000 De/Dt: 49.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 52,660

LAST YR RI VAL: 136,590

LAST YR 8/8 VAL: 189,250

LAST YR OIL PROD: 4,550

LAST YR GAS PROD: 33,504

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 235 IRION LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 360459 - ROCKER B ZACHRY C FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19011 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 6956
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	2,048	86,845	0	47.00	2.34	2.34	.00	72192
ALT JOB#:	UNIT.....:	2	1,816	79,894	0	47.66	2.34	2.34	.00	64913
ALT LSE#:	EOR.....:	3	1,632	73,503	0	48.34	2.33	2.33	.00	59168
ALT RRC#:	GRAPH.....:	4	1,482	67,623	0	49.03	2.33	2.33	.00	54497
		=====	=====	=====						=====
			6,978	307,865	0					250,770

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	.150000	48,270	1	152413	0	224605	166250	58,355	54,655	70429
01	REAGAN COUNTY	.150000	48,270	2	140214	0	205127	166250	38,877	31,940	56923
02	FM&LR	.150000	48,270	3	128446	0	187614	166250	21,364	15,396	46073
30	REAGAN COUNTY ISD	.150000	48,270	4	118171	0	172668	166250	6,418	4,057	37525
50	REAGAN COUNTY HOSP D	.150000	48,270		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	.150000	48,270		539244	0	790014	665000	125,014	106,048	210950
61	REAGAN CO WSD	.150000	48,270								

\$/BBLRESV:	6.43	EQUIP VAL:	4,817		
\$/BBLPROD:	0	WI OIL VAL:	33,662	RI OIL VAL:	66,961
WI PAYOUT:	2.6	GAS VAL:	72,386	GAS VAL:	143,989
RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	321,820	WI TOTAL:	110,870	RI TOTAL:	210,950

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.13	GAS WI GR PRICE: 2.72	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.72	
TYPE..(USNPQLHCT)..: C	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
175,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	6.0 D	B: .988	De/Dt: 11.9 / 8.0
GAS:	248.0 D	B: .001	De/Dt: 8.0 /
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	6,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 345,940
LAST YR RI VAL: 414,980
LAST YR 8/8 VAL: 760,920

LAST YR OIL PROD: 2,498
LAST YR GAS PROD: 104,206

REMARKS1: REAGAN 15%/IRION 85%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/27/2026 MNRLJHAR

LEASE#, NAME.....: 360466 - TURNER 1208 FULL WI DECIMAL = .765625 #WELLS: 1
RRC#, WELL#.....: 19025 - RRC DIST...: 07C FULL RI DECIMAL = .234375 DEPTH: 8308

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	56232	0	231756	213750	18,006	16,865	66741	-----
00	REAGAN COUNTY APPRAI	1.000000	90,110		=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	90,110		56232	0	231756	213750	18,006	16,865	66741	
02	FM&LR	1.000000	90,110									
30	REAGAN COUNTY ISD	1.000000	90,110									
50	REAGAN COUNTY HOSP D	1.000000	90,110									
60	SANTA RITA UWD	1.000000	90,110									
61	REAGAN CO WSD	1.000000	90,110									
				8/8 VALUE:	90,110	WI TOTAL:	23,370	RI TOTAL:	66,740			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.14
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
225,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.6 D B: 1.011 De/Dt: 16.6 / 8.0
GAS: 114.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 49,620
LAST YR RI VAL: 85,250
LAST YR 8/8 VAL: 134,870

LAST YR OIL PROD: 5,754
LAST YR GAS PROD: 41,696

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/23/2026 MNRLJHAR

LEASE#, NAME.....: 360451 - JOHNED FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19028 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 9970
OPERATOR#, AGENT#: 945220 - 40

OPERATOR NAME....: WTG EXPLORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

69,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 3.7 D B: .001 De/Dt: 8.0 / 8.0
GAS: D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 1,307
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/07/2026 MNRLJHAR

LEASE#, NAME.....: 360498 - EARL HANKAMER FULL WI DECIMAL = .742265 #WELLS: 1
RRC#, WELL#.....: 19029 - RRC DIST...: 07C FULL RI DECIMAL = .257735 DEPTH: 9211

OPERATOR#, AGENT#: 101577 - 574
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 26.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 26.04
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

332,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: .715 De/Dt: 57.9 / 8.0
GAS: D B: 1.005 De/Dt: 20.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 3,153
LAST YR GAS PROD: 5,341

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/27/2026 MNRLJHAR

LEASE#, NAME..... 360483 - BODINE A 174-173 (ALLOC-G) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 19040 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9427
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME.... CRESCENT ENERGY OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 898,740
01 REAGAN COUNTY 1.000000 898,740
02 FM&LR 1.000000 898,740
30 REAGAN COUNTY ISD 1.000000 898,740
50 REAGAN COUNTY HOSP D 1.000000 898,740
60 SANTA RITA UWD 1.000000 898,740
61 REAGAN CO WSD 1.000000 898,740

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 6,071 125,508 0 47.24 1.10 1.10 .00 215096
2 5,415 105,756 0 47.90 1.09 1.09 .00 194534
3 4,889 91,380 0 48.58 1.09 1.09 .00 178131
4 4,458 80,452 0 49.25 1.09 1.09 .00 164667
5 4,096 71,859 0 49.96 1.09 1.09 .00 153477
6 3,768 64,673 0 50.66 1.09 1.09 .00 143165
7 3,467 58,206 0 50.66 1.09 1.09 .00 131729
8 3,190 52,385 0 50.66 1.09 1.09 .00 121204
9 2,935 47,147 0 50.66 1.09 1.09 .00 111515

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 103544 0 318640 171475 147,165 137,834 99918
2 86456 0 280990 145754 135,236 111,106 77975
3 74703 0 252834 145754 107,080 77,169 62089
4 65770 0 230437 145754 84,683 53,535 50079
5 58745 0 212222 145754 66,468 36,858 40815
6 52870 0 196035 145754 50,281 24,458 33364
7 47583 0 179312 145754 33,558 14,319 27008
8 42825 0 164029 145754 18,275 6,840 21863
9 38543 0 150058 145754 4,304 1,413 17700

*** PARAMETERS ***

571039 0 1984557 1337507 647,050 463,532 430811

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 11.50 EQUIP VAL: 4,403

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.28 \$/BBLPROD: 0 WI OIL VAL: 330,154 RI OIL VAL: 306,849
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.28 WI PAYOUT: 3.9 GAS VAL: 133,377 GAS VAL: 123,962
TYPE..(USNPQLHCT).. L GAS %TAX ALLOW.: 12.5 RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 898,740 WI TOTAL: 467,930 RI TOTAL: 430,810
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

180,500

15.0 1

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 17.7 D B: 1.032 De/Dt: 11.4 / 8.0
GAS: 378.0 D B: 1.000 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 224,860
LAST YR RI VAL: 243,920
LAST YR 8/8 VAL: 468,780

LAST YR OIL PROD: 6,292
LAST YR GAS PROD: 126,098

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/10/2026 MNRLJHAR

LEASE#, NAME.....: 360505 - PETTIT 8A-8 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19041 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8845

OPERATOR#, AGENT#: 101577 - 574
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	2,887	15,231	0	47.24	5.33	5.33	.00	102286
					=====	=====	=====					=====
					2,887	15,231	0					102,286
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	-----	-----	-----	-----	-----	-----	-----	-----
				1	60886	0	163172	201019	-37,847	-35,447	51166	
00	REAGAN COUNTY APPRAI	1.000000	57,680		=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	57,680		60886	0	163172	201019	37,847-	35,447-	51166	
02	FM&LR	1.000000	57,680									
30	REAGAN COUNTY ISD	1.000000	57,680		\$/BBLRESV:	10.26	EQUIP VAL:	6,506				
50	REAGAN COUNTY HOSP D	1.000000	57,680		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	32,074		
60	SANTA RITA UWD	1.000000	57,680		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	19,092		
61	REAGAN CO WSD	1.000000	57,680		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	57,680	WI TOTAL:	6,510	RI TOTAL:	51,170		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 6.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.21
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

211,599

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.5 D B: 1.036 De/Dt: 12.8 / 8.0
GAS: 49.0 D B: 1.018 De/Dt: 26.8 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,430
LAST YR RI VAL: 85,060
LAST YR 8/8 VAL: 111,490

LAST YR OIL PROD: 3,596
LAST YR GAS PROD: 21,985

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/24/2026 MNRLJHAR

LEASE#, NAME.....: 360460 - DIXON TALLEY RE 1199 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19046 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 17996

OPERATOR#, AGENT#: 766370 - 40
OPERATOR NAME....: SEM OPERATING COMPAN
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
---	---	---	---	1		4,629		16,582		0	47.24	1.58	1.58	.00	164005
						=====		=====		=====					=====
						4,629		16,582		0					164,005
				YR		WI GAS REVENUE		WI PRD REVENUE		WI GROSS REVENUE	OPERATING EXPENSES		WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	---	-----	---	-----	---	-----	-----	---	-----	-----	-----
---	---	---	---	1		19650		0		183655	199500		-15,845	-14,840	57589
00	REAGAN COUNTY APPRAI	1.000000	71,210			=====		=====		=====	=====		=====	=====	=====
01	REAGAN COUNTY	1.000000	71,210			19650		0		183655	199500		15,845-	14,840-	57589
02	FM&LR	1.000000	71,210												
30	REAGAN COUNTY ISD	1.000000	71,210			\$/BBLRESV:	3.82			EQUIP VAL:		13,616			
50	REAGAN COUNTY HOSP D	1.000000	71,210			\$/BBLPROD:	0			WI OIL VAL:		0		RI OIL VAL:	51,427
60	SANTA RITA UWD	1.000000	71,210			WI PAYOUT:	.0			GAS VAL:		0		GAS VAL:	6,162
61	REAGAN CO WSD	1.000000	71,210			RI PAYOUT:	.9			PRD VAL:		0		PRD VAL:	0
										=====				=====	=====
						8/8 VALUE:		71,210		WI TOTAL:		13,620		RI TOTAL:	57,590

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

210,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.5 D B: 1.000 De/Dt: 32.0 / 10.0
GAS: 56.0 D B: 1.019 De/Dt: 33.2 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 14,650
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,620
LAST YR RI VAL: 64,490
LAST YR 8/8 VAL: 78,110

LAST YR OIL PROD: 5,939
LAST YR GAS PROD: 19,937

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 3/24/2026 MNRLTSTU

LEASE#, NAME.....: 360456 - UNIVERSITY 31 TAYLOR DRAW FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19048 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8122

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	.080000	550							
01	REAGAN COUNTY	.080000	550	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	.080000	550	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	.080000	550	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	.080000	550	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	.080000	550			=====				=====
61	REAGAN CO WSD	.080000	550	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.39	GAS WI GR PRICE: 17.89
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 17.89
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
327,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	11.9 D	B: .541	De/Dt: 22.3 / 5.0
GAS:	3.0 D	B: .383	De/Dt: 24.6 / 5.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 3,424
LAST YR GAS PROD: 1,337

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 235 IRION LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME..... 360458 - ROCKER B ZACHRY A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 19050 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 6969
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279201
OIL FIELD NAME... SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	.150000	65,220	1	2,333	128,187		0	47.00	2.29	2.29	.00			82238
01	REAGAN COUNTY	.150000	65,220	2	1,818	113,988		0	47.66	2.29	2.29	.00			64984
02	FM&LR	.150000	65,220	3	1,493	102,621		0	48.34	2.29	2.29	.00			54129
30	REAGAN COUNTY ISD	.150000	65,220	4	1,267	93,318		0	49.03	2.28	2.28	.00			46591
50	REAGAN COUNTY HOSP D	.150000	65,220												
60	SANTA RITA UWD	.150000	65,220												
61	REAGAN CO WSD	.150000	65,220												
					6,911	438,114		0							247,942

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	220161	0	302399	203300	99,099	92,815	94825
2	195774	0	260758	203300	57,458	47,206	72360
3	176252	0	230381	203300	27,081	19,517	56576
4	159574	0	206165	203300	2,865	1,811	44804
	751761	0	999703	813200	186,503	161,349	268565

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.13 GAS WI GR PRICE: 2.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.67
TYPE..(USNPQLHCT)..: C GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
214,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.4 D B: 1.027 De/Dt: 24.5 / 8.0
GAS: 374.0 D B: 1.000 De/Dt: 11.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 334,930
LAST YR RI VAL: 336,820
LAST YR 8/8 VAL: 671,750

LAST YR OIL PROD: 1,974
LAST YR GAS PROD: 136,513

REMARKS1: REAGAN 15%/IRION 85%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/10/2026 MNRLJHAR

LEASE#, NAME.....: 360499 - HEADLILNERS 6 FULL WI DECIMAL = .752258 #WELLS: 2
RRC#, WELL#.....: 19058 - RRC DIST...: 07C FULL RI DECIMAL = .247742 DEPTH: 9301

OPERATOR#, AGENT#: 101577 - 574
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	332,260	1	7,891	139,217	0	47.24	1.81	1.81	.00	280420
01	REAGAN COUNTY	1.000000	332,260	2	5,486	108,007	0	47.90	1.81	1.81	.00	197678
02	FM&LR	1.000000	332,260									
30	REAGAN COUNTY ISD	1.000000	332,260		13,377	247,224	0					478,098
50	REAGAN COUNTY HOSP D	1.000000	332,260									
60	SANTA RITA UWD	1.000000	332,260									
61	REAGAN CO WSD	1.000000	332,260									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					189556	0	469976	393692	76,284	71,447	145602	
					147061	0	344739	334638	10,101	8,298	94517	
					336617	0	814715	728330	86,385	79,745	240119	
					\$/BBLRESV: 4.65		EQUIP VAL: 12,392					
					\$/BBLPROD: 0		WI OIL VAL: 46,797		RI OIL VAL: 140,909			
					WI PAYOUT: .0		GAS VAL: 32,948		GAS VAL: 99,210			
					RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0			
					8/8 VALUE: 332,260		WI TOTAL: 92,140		RI TOTAL: 240,120			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

414,413

1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 27.0 D B: .948 De/Dt: 34.9 / 10.0
GAS: 442.0 D B: 1.007 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,371,400
LAST YR RI VAL: 1,224,580
LAST YR 8/8 VAL: 2,595,980

LAST YR OIL PROD: 13,450
LAST YR GAS PROD: 152,103

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 360507 - STOKES "14" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19066 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 9615

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.24
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.24
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
108,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	3.9 D	B: 1.015	De/Dt: 16.5 / 8.0
GAS:	15.0 D	B: 1.000	De/Dt: 30.1 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 1,275
LAST YR GAS PROD: 7,255

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/27/2026 MNRLJHAR

LEASE#, NAME.....: 360496 - EAST MERCHANT 25 FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#.....: 19076 - RRC DIST...: 07C FULL RI DECIMAL = .125000 DEPTH: 8884
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	38173	0	269360	478800	-209,440	-196,159	36199	-----
00	REAGAN COUNTY APPRAI	1.000000	42,710		=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	42,710		38173	0	269360	478800	209,440-	196,159-	36199	-----
02	FM&LR	1.000000	42,710									
30	REAGAN COUNTY ISD	1.000000	42,710		\$/BBLRESV: 34.40		EQUIP VAL:	6,506				
50	REAGAN COUNTY HOSP D	1.000000	42,710		\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:	31,069		
60	SANTA RITA UWD	1.000000	42,710		WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	5,130		
61	REAGAN CO WSD	1.000000	42,710		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0		
								=====		=====		
				8/8 VALUE:	42,710	WI TOTAL:	6,510	RI TOTAL:	36,200			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.43
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

504,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.4 D B: 1.002 De/Dt: 36.4 / 8.0
GAS: 77.0 D B: 1.110 De/Dt: 42.5 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,350
LAST YR RI VAL: 69,000
LAST YR 8/8 VAL: 84,350

LAST YR OIL PROD: 6,969
LAST YR GAS PROD: 31,701

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/27/2026 MNRLJHAR

LEASE#, NAME..... 360486 - GRIFFITH B 2-4 (ALLOC-A) FULL WI DECIMAL = .813944 #WELLS: 1
RRC#, WELL#..... 19082 - RRC DIST..: 07C FULL RI DECIMAL = .186056 DEPTH: 7545
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME.... CRESCENT ENERGY OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI .340000 273,950
01 REAGAN COUNTY .340000 273,950
02 FM&LR .340000 273,950
30 REAGAN COUNTY ISD .340000 273,950
50 REAGAN COUNTY HOSP D .340000 273,950
60 SANTA RITA UWD .340000 273,950
61 REAGAN CO WSD .340000 273,950

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 6,783 133,425 0 47.24 1.47 1.47 .00 260811
2 5,982 121,550 0 47.90 1.47 1.47 .00 233226
3 5,351 111,617 0 48.58 1.46 1.46 .00 211586
4 4,839 102,688 0 49.25 1.46 1.46 .00 193980
5 4,417 94,473 0 49.96 1.46 1.46 .00 179616
6 4,061 86,915 0 50.66 1.46 1.46 .00 167453
7 3,736 79,962 0 50.66 1.46 1.46 .00 154052

00 REAGAN COUNTY APPRAI .340000 273,950 35,169 730,630 0 1,400,724
01 REAGAN COUNTY .340000 273,950
02 FM&LR .340000 273,950
30 REAGAN COUNTY ISD .340000 273,950 YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
50 REAGAN COUNTY HOSP D .340000 273,950 REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
60 SANTA RITA UWD .340000 273,950 1 159643 0 420454 264575 155,879 145,995 90413
61 REAGAN CO WSD .340000 273,950 2 145434 0 378660 238118 140,542 115,465 72058
3 132641 0 344227 238118 106,109 76,470 57969
4 122030 0 316010 238118 77,892 49,241 47095
5 112268 0 291884 238118 53,766 29,815 38496
6 103286 0 270739 238118 32,621 15,868 31599
7 95024 0 249076 238118 10,958 4,676 25726
870326 0 2271050 1693283 577,767 437,530 363356

*** PARAMETERS ***
\$ /BBLRESV: 9.43 EQUIP VAL: 4,855
\$ /BBLPROD: 0 WI OIL VAL: 269,857 RI OIL VAL: 224,108
WI PAYOUT: 3.5 GAS VAL: 167,673 GAS VAL: 139,247
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 805,750 WI TOTAL: 442,390 RI TOTAL: 363,360

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.71
TYPE..(USNPQLHCT).. L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
278,500
1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.9 D B: .997 De/Dt: 12.5 / 8.0
GAS: 384.0 D B: .999 De/Dt: 9.3 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 780,440
LAST YR RI VAL: 455,650
LAST YR 8/8 VAL: 1,236,090

LAST YR OIL PROD: 6,515
LAST YR GAS PROD: 135,285

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/27/2026 MNRLJHAR

LEASE#, NAME.....: 360494 - SUGG A 197-195 (ALLOC-H) FULL WI DECIMAL = .783003 #WELLS: 1
RRC#, WELL#.....: 19095 - RRC DIST...: 07C FULL RI DECIMAL = .216997 DEPTH: 7855

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	1,989	223,949	0	47.24	1.45	1.45	.00	73571
ALT JOB#:	UNIT.....:	2	1,312	179,035	0	47.90	1.45	1.45	.00	49208
ALT LSE#:	EOR.....:	3	973	149,147	0	48.58	1.44	1.44	.00	37011
ALT RRC#:	GRAPH.....:		4,274	552,131	0					159,790

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	382,870	--							
01	REAGAN COUNTY	1.000000	382,870	1	254261	0	327832	190000	137,832	129,092	85468
02	FM&LR	1.000000	382,870	2	203268	0	252476	190000	62,476	51,329	58250
30	REAGAN COUNTY ISD	1.000000	382,870	3	168167	0	205178	190000	15,178	10,939	41892
50	REAGAN COUNTY HOSP D	1.000000	382,870								
60	SANTA RITA UWD	1.000000	382,870		625696	0	785486	570000	215,486	191,360	185610
61	REAGAN CO WSD	1.000000	382,870								

\$/BBLRESV:	11.63	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	38,928	RI OIL VAL:	37,758
WI PAYOUT:	2.0	GAS VAL:	152,432	GAS VAL:	147,852
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	382,870	WI TOTAL:	197,260	RI TOTAL:	185,610

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.69
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
200,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 7.1 D B: .964 De/Dt: 39.6 / 8.0
GAS: 697.0 D B: .997 De/Dt: 22.1 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 645,240
LAST YR RI VAL: 432,000
LAST YR 8/8 VAL: 1,077,240

LAST YR OIL PROD: 2,592
LAST YR GAS PROD: 267,820

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 360500 - KATHRYN 41-32 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19117 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 9504

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	45242	0	217751	190000	27,751	25,991	68281	-----
00	REAGAN COUNTY APPRAI	1.000000	100,780		=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	100,780		45242	0	217751	190000	27,751	25,991	68281	
02	FM&LR	1.000000	100,780									
30	REAGAN COUNTY ISD	1.000000	100,780		\$/BBLRESV:	5.64	EQUIP VAL:	6,506				
50	REAGAN COUNTY HOSP D	1.000000	100,780		\$/BBLPROD:	0	WI OIL VAL:	20,591	RI OIL VAL:	54,094		
60	SANTA RITA UWD	1.000000	100,780		WI PAYOUT:	.0	GAS VAL:	5,400	GAS VAL:	14,187		
61	REAGAN CO WSD	1.000000	100,780		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
				8/8 VALUE:	100,780	WI TOTAL:	32,500	RI TOTAL:	68,280			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.38
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
200,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.7 D B: 1.015 De/Dt: 41.6 / 8.0
GAS: 64.0 D B: 1.500 De/Dt: 20.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 303,590
LAST YR RI VAL: 509,610
LAST YR 8/8 VAL: 813,200

LAST YR OIL PROD: 5,025
LAST YR GAS PROD: 23,695

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME..... 360497 - BAST 33-40 19118 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 19118 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 9517
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279201
OIL FIELD NAME... SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	4,592	224,196	0	47.24	2.20	2.20	.00	162695
ALT JOB#:	UNIT.....:	2	3,716	206,102	0	47.90	2.20	2.20	.00	133497
ALT LSE#:	EOR.....:	3	3,122	189,614	0	48.58	2.20	2.20	.00	113750
ALT RRC#:	GRAPH.....:	4	2,691	174,445	0	49.25	2.20	2.20	.00	99399
		5	2,364	160,489	0	49.96	2.20	2.20	.00	88579
		6	2,109	147,650	0	50.66	2.19	2.19	.00	80131

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,898	135,838	0	50.66	2.19	2.19	.00	72115
---	-----	-----	-----	8	1,708	124,971	0	50.66	2.19	2.19	.00	64895
00	REAGAN COUNTY APPRAI	1.000000	1,598,890	9	1,537	114,973	0	50.66	2.19	2.19	.00	58398

01	REAGAN COUNTY	1.000000	1,598,890	=====	=====	=====	=====	=====	=====	=====	=====	=====
02	FM&LR	1.000000	1,598,890	23,737	1,478,278	0						873,459

30	REAGAN COUNTY ISD	1.000000	1,598,890									
50	REAGAN COUNTY HOSP D	1.000000	1,598,890									
60	SANTA RITA UWD	1.000000	1,598,890	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	

61	REAGAN CO WSD	1.000000	1,598,890	---	---	---	---	---	---	---	---	---
				1	369923	0	532618	232275	300,343	281,298	167015	
				2	340068	0	473565	232275	241,290	198,237	131414	
				3	312863	0	426613	232275	194,338	140,053	104765	
				4	287834	0	387233	232275	154,958	97,960	84155	
				5	264807	0	353386	232275	121,111	67,160	67963	
				6	242515	0	322646	232275	90,371	43,959	54913	
				7	223114	0	295229	232275	62,954	26,862	44467	
				8	205265	0	270160	232275	37,885	14,180	36009	
				9	188843	0	247241	232275	14,966	4,914	29163	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		2435232	0	3308691	2090475	1,218,216	874,623	719864	
YRS FLAT:	FMVF:	8/8 RES:									

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.56			\$/BBLRESV: 12.97	EQUIP VAL: 4,403						
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.56			\$/BBLPROD: 0	WI OIL VAL: 230,891	RI OIL VAL: 190,036					
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5			WI PAYOUT: 3.9	GAS VAL: 643,731	GAS VAL: 529,827					
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			RI PAYOUT: 5.0	PRD VAL: 0	PRD VAL: 0					
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N										

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
244,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.2 D B: 1.000 De/Dt: 20.9 / 10.0
GAS: 642.0 D B: 1.002 De/Dt: 8.4 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 340,220
LAST YR RI VAL: 369,860
LAST YR 8/8 VAL: 710,080

LAST YR OIL PROD: 5,293
LAST YR GAS PROD: 182,128

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME..... 360508 - TAYLOR 45-33 #4404H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 19121 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 9205
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279201
OIL FIELD NAME... SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	2,847	315,031	0	47.24	2.37	2.37	.00	100869
ALT JOB#:	UNIT.....:	2	1,979	260,903	0	47.90	2.36	2.36	.00	71096
ALT LSE#:	EOR.....:	3	1,519	222,730	0	48.58	2.36	2.36	.00	55345
ALT RRC#:	GRAPH.....:	4	1,237	194,347	0	49.25	2.36	2.36	.00	45692
		5	1,042	172,407	0	49.96	2.36	2.36	.00	39044
		6	901	154,942	0	50.66	2.36	2.36	.00	34233

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	796	140,700	0	50.66	2.36	2.36	.00	30244
---	-----	-----	-----	8	710	128,867	0	50.66	2.36	2.36	.00	26976
00	REAGAN COUNTY APPRAI	1.000000	1,745,600	9	643	118,558	0	50.66	2.36	2.36	.00	24431

01	REAGAN COUNTY	1.000000	1,745,600	=====	=====	=====	=====	=====	=====	=====	=====	=====
02	FM&LR	1.000000	1,745,600	11,674	1,708,485	0						427,930
30	REAGAN COUNTY ISD	1.000000	1,745,600									

50	REAGAN COUNTY HOSP D	1.000000	1,745,600	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
60	SANTA RITA UWD	1.000000	1,745,600	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
61	REAGAN CO WSD	1.000000	1,745,600	---	-----	-----	-----	-----	-----	-----	-----	-----

				1	559968	0	660837	285000	375,837	352,005	207221	
				2	461798	0	532894	256500	276,394	227,077	147878	
				3	394232	0	449577	230850	218,727	157,630	110404	
				4	343994	0	389686	230850	158,836	100,412	84688	
				5	305160	0	344204	230850	113,354	62,859	66197	
				6	274247	0	308480	230850	77,630	37,762	52502	
				7	249039	0	279283	230850	48,433	20,667	42064	
				8	228095	0	255071	230850	24,221	9,066	33998	
				9	209848	0	234279	230850	3,429	1,126	27634	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	3026381	0	3454311	2157450	1,296,861	968,604	772586			

YRS FLAT:	FMVF:	8/8 RES:	\$/BBLRESV: 13.70	EQUIP VAL: 4,403								

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.76	\$/BBLPROD: 0	WI OIL VAL: 119,993	RI OIL VAL: 95,709								
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.76	WI PAYOUT: 3.6	GAS VAL: 848,610	GAS VAL: 676,876								
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	RI PAYOUT: 4.8	PRD VAL: 0	PRD VAL: 0								

GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	8/8 VALUE: 1,745,600	WI TOTAL: 973,010	RI TOTAL: 772,590								

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D									

300,000												

1												

10.0	1											

10.0	1											

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 9.8 D B: 1.031 De/Dt: 35.3 / 8.0

GAS: 959.0 D B: 1.009 De/Dt: 18.7 / 8.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,716,280

LAST YR RI VAL: 1,175,800

LAST YR 8/8 VAL: 2,892,080

LAST YR OIL PROD: 3,487

LAST YR GAS PROD: 364,771

REMARKS1:

REMARKS2:

MC1:

MC2:

MC2:

REMARKS1: R-360667 DUP RRC# 0/G
REMARKS2: C-84204 R-=G\$
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/27/2026 MNRLJHAR

LEASE#, NAME.....: 360484 - BOOK A 190-28 (ALLOC-B) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19155 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7758
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	4,439	217,212	0	47.24	.98	.98	.00	157274
ALT JOB#:	UNIT.....:	2	3,597	199,683	0	47.90	.98	.98	.00	129222
ALT LSE#:	EOR.....:	3	3,023	183,708	0	48.58	.98	.98	.00	110143
ALT RRC#:	GRAPH.....:	4	2,608	169,011	0	49.25	.97	.97	.00	96333
		5	2,294	155,490	0	49.96	.97	.97	.00	85956
		6	2,044	143,051	0	50.66	.97	.97	.00	77662

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	18,005	1,068,155	0				656,590

00	REAGAN COUNTY APPRAI	1.000000	705,550							
01	REAGAN COUNTY	1.000000	705,550							
02	FM&LR	1.000000	705,550	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	705,550	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	705,550	1	159651	0	316925	166250	150,675	141,121
60	SANTA RITA UWD	1.000000	705,550	2	146767	0	275989	166250	109,739	90,159
61	REAGAN CO WSD	1.000000	705,550	3	135025	0	245168	166250	78,918	56,873
				4	122956	0	219289	166250	53,039	33,530
				5	113119	0	199075	166250	32,825	18,203
				6	104070	0	181732	166250	15,482	7,531
				=====	=====	=====	=====	=====	=====	=====
				781588	0	1438178	997500	440,678	347,417	353044

				\$/BBLRESV: 11.75	EQUIP VAL: 5,098					
				\$/BBLPROD: 0	WI OIL VAL: 158,610			RI OIL VAL: 161,179		
				WI PAYOUT: 3.2	GAS VAL: 188,806			GAS VAL: 191,864		
				RI PAYOUT: 4.0	PRD VAL: 0			PRD VAL: 0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE: 705,550	WI TOTAL: 352,510	RI TOTAL: 353,040
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.14
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
175,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.7 D B: .990 De/Dt: 20.7 / 8.0
GAS: 622.0 D B: 1.003 De/Dt: 8.4 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 607,690
LAST YR RI VAL: 612,490
LAST YR 8/8 VAL: 1,220,180

LAST YR OIL PROD: 5,704
LAST YR GAS PROD: 207,685

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/06/2026 MNRLJHAR

LEASE#, NAME.....: 360503 - LONE WOLF 12 FULL WI DECIMAL = .724974 #WELLS: 1
RRC#, WELL#.....: 19161 - RRC DIST...: 07C FULL RI DECIMAL = .275026 DEPTH: 8831

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	62936	0	87834	85500	2,334	2,186	31345	
00	REAGAN COUNTY APPRAI	1.000000	40,040		=====	=====	=====	=====	=====	=====	=====	
01	REAGAN COUNTY	1.000000	40,040		62936	0	87834	85500	2,334	2,186	31345	
02	FM&LR	1.000000	40,040									
30	REAGAN COUNTY ISD	1.000000	40,040		\$/BBLRESV:	1.18	EQUIP VAL:		6,506			
50	REAGAN COUNTY HOSP D	1.000000	40,040		\$/BBLPROD:	0	WI OIL VAL:		620	RI OIL VAL:	8,885	
60	SANTA RITA UWD	1.000000	40,040		WI PAYOUT:	.0	GAS VAL:		1,566	GAS VAL:	22,460	
61	REAGAN CO WSD	1.000000	40,040		RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:	0	
								=====			=====	
					8/8 VALUE:	40,040	WI TOTAL:		8,690	RI TOTAL:	31,350	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.87
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
90,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.1 D B: .999 De/Dt: 8.6 / 8.0
GAS: 117.0 D B: .999 De/Dt: 30.9 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,036,060
LAST YR RI VAL: 975,770
LAST YR 8/8 VAL: 2,011,830

LAST YR OIL PROD: 8,656
LAST YR GAS PROD: 42,593

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME..... 360506 - RINGO 8-9 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 19166 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 9358
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279201
OIL FIELD NAME... SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	2,457,360	1	6,174	319,714	0	47.24	2.26	2.26	.00	218745
01	REAGAN COUNTY	1.000000	2,457,360	2	5,135	294,137	0	47.90	2.26	2.26	.00	184475
02	FM&LR	1.000000	2,457,360	3	4,369	270,606	0	48.58	2.26	2.26	.00	159185
30	REAGAN COUNTY ISD	1.000000	2,457,360	4	3,786	248,958	0	49.25	2.26	2.26	.00	139845
50	REAGAN COUNTY HOSP D	1.000000	2,457,360	5	3,326	229,041	0	49.96	2.25	2.25	.00	124625
60	SANTA RITA UWD	1.000000	2,457,360	6	2,958	210,718	0	50.66	2.25	2.25	.00	112389
61	REAGAN CO WSD	1.000000	2,457,360	7	2,655	193,861	0	50.66	2.25	2.25	.00	100877
				8	2,404	178,352	0	50.66	2.25	2.25	.00	91340
				9	2,192	164,084	0	50.66	2.25	2.25	.00	83285
				10	2,010	150,957	0	50.66	2.25	2.25	.00	76370
					=====	=====	=====					=====
					35,009	2,260,428	0					1,291,136
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				1	541915	0	760660	342475	418,185	391,668	238523	
				2	498562	0	683037	308228	374,809	307,932	189543	
				3	458677	0	617862	308228	309,634	223,144	151731	
				4	421984	0	561829	308228	253,601	160,319	122099	
				5	386507	0	511132	308228	202,904	112,516	98301	
				6	355587	0	467976	308228	159,748	77,706	79648	
				7	327140	0	428017	308228	119,789	51,114	64467	
				8	300969	0	392309	308228	84,081	31,470	52290	
				9	276892	0	360177	308228	51,949	17,057	42484	
				10	254740	0	331110	308228	22,882	6,590	34563	
					=====	=====	=====	=====	=====	=====	=====	
					3822973	0	5114109	3116527	1,997,582	1,379,516	1073649	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.63 \$/BBLRESV: 13.26 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.63 \$/BBLPROD: 0 WI OIL VAL: 348,280 RI OIL VAL: 271,059
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.1 GAS VAL: 1,031,235 GAS VAL: 802,589
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 2,457,360 WI TOTAL: 1,383,710 RI TOTAL: 1,073,650

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
360,500			
1			
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.7 D B: .770 De/Dt: 17.9 / 8.0
GAS: 914.0 D B: 1.004 De/Dt: 8.1 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,895,350
LAST YR RI VAL: 1,278,860
LAST YR 8/8 VAL: 3,174,210

LAST YR OIL PROD: 6,922
LAST YR GAS PROD: 333,481

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/27/2026 MNRLJHAR

LEASE#, NAME.....: 360492 - SRH A 9-8 (PSA-M) FULL WI DECIMAL = .743322 #WELLS: 1
RRC#, WELL#.....: 19184 - RRC DIST...: 07C FULL RI DECIMAL = .256678 DEPTH: 7523
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	7,216	139,092	0	47.24	1.78	1.78	.00	253386
ALT JOB#:	UNIT.....:	2	6,157	90,974	0	47.90	1.78	1.78	.00	219221
ALT LSE#:	EOR.....:	3	5,375	67,980	0	48.58	1.78	1.78	.00	194094
ALT RRC#:	GRAPH.....:		18,748	298,046	0					666,701

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	555,410	--							
01	REAGAN COUNTY	1.000000	555,410	1	184034	0	437420	264575	172,845	161,885	142092
02	FM&LR	1.000000	555,410	2	120369	0	339590	264575	75,015	61,630	97623
30	REAGAN COUNTY ISD	1.000000	555,410	3	89945	0	284039	264575	19,464	14,027	72259
50	REAGAN COUNTY HOSP D	1.000000	555,410								
60	SANTA RITA UWD	1.000000	555,410		394348	0	1061049	793725	267,324	237,542	311974
61	REAGAN CO WSD	1.000000	555,410								

\$/BBLRESV:	10.71	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	149,257	RI OIL VAL:	196,026
WI PAYOUT:	1.9	GAS VAL:	88,284	GAS VAL:	115,948
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	555,410	WI TOTAL:	243,440	RI TOTAL:	311,970

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.07		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07		
TYPE..(USNPQLHCT).. L GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
278,500		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	21.6 D	B: 1.038	De/Dt: 15.8 / 8.0
GAS:	502.0 D	B: 1.041	De/Dt: 40.9 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 82,240
LAST YR RI VAL: 116,730
LAST YR 8/8 VAL: 198,970

LAST YR OIL PROD: 6,551
LAST YR GAS PROD: 152,234

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/27/2026 MNRLJHAR

LEASE#, NAME.....: 360612 - SUGG E 208-209 (ALLOC H) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19190 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 7986
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	1,868	181,013	0	47.24	1.34	1.34	.00	66183
ALT JOB#:	UNIT.....:	2	1,635	162,106	0	47.90	1.34	1.34	.00	58737
ALT LSE#:	EOR.....:	3	1,446	146,781	0	48.58	1.34	1.34	.00	52685
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			4,949	489,900	0					177,605

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	282,150	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	282,150	1	181918	0	248101	190000	58,101	54,417	77797
02	FM&LR	1.000000	282,150	2	162917	0	221654	190000	31,654	26,006	61510
30	REAGAN COUNTY ISD	1.000000	282,150	3	147515	0	200200	190000	10,200	7,351	49164
50	REAGAN COUNTY HOSP D	1.000000	282,150	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	282,150		492350	0	669955	570000	99,955	87,774	188471
61	REAGAN CO WSD	1.000000	282,150								

\$/BBLRESV:	6.27	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	23,269	RI OIL VAL:	49,963
WI PAYOUT:	2.4	GAS VAL:	64,505	GAS VAL:	138,507
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	282,150	WI TOTAL:	93,680	RI TOTAL:	188,470

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 1.56	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.56	
TYPE..(USNPQLHCT)..: L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
200,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	5.5 D	B: .641	De/Dt: 12.9 / 8.0
GAS:	526.0 D	B: 1.002	De/Dt: 11.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	318,700
LAST YR RI VAL:	426,680
LAST YR 8/8 VAL:	745,380

LAST YR OIL PROD:	2,103
LAST YR GAS PROD:	169,043

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2 :

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 360570 - BAST 34-39 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19195 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8915
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	3,947	242,695	0	47.24	2.29	2.29	.00	139842
ALT JOB#:	UNIT.....:	2	3,380	168,908	0	47.90	2.29	2.29	.00	121427
ALT LSE#:	EOR.....:	3	2,960	129,506	0	48.58	2.29	2.29	.00	107848
ALT RRC#:	GRAPH.....:	4	2,635	104,967	0	49.25	2.28	2.28	.00	97330
		5	2,376	88,212	0	49.96	2.28	2.28	.00	89029
		6	2,166	76,046	0	50.66	2.28	2.28	.00	82297

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	17,464	810,334	0			637,773

00	REAGAN COUNTY APPRAI	1.000000	1,154,640							
01	REAGAN COUNTY	1.000000	1,154,640							
02	FM&LR	1.000000	1,154,640	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	1,154,640	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	1,154,640	1	416829	0	556671	237500	319,171	298,932
60	SANTA RITA UWD	1.000000	1,154,640	2	290099	0	411526	201875	209,651	172,243
61	REAGAN CO WSD	1.000000	1,154,640	3	222427	0	330275	201875	128,400	92,534
				4	179494	0	276824	201875	74,949	47,380
				5	150843	0	239872	201875	37,997	21,070
				6	130039	0	212336	201875	10,461	5,089
					=====	=====	=====	=====	=====	=====
					1389731	0	2027504	1246875	780,629	637,248
										512293

					\$/BBLRESV: 15.30		EQUIP VAL: 5,098			
					\$/BBLPROD: 0		WI OIL VAL: 200,453		RI OIL VAL: 161,147	
					WI PAYOUT: 2.9		GAS VAL: 436,795		GAS VAL: 351,146	
					RI PAYOUT: 3.9		PRD VAL: 0		PRD VAL: 0	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE: 1,154,640	WI TOTAL: 642,350	RI TOTAL: 512,290
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.67
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
250,000			
-----	-----	-----	-----
1			
15.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.8 D B: 1.085 De/Dt: 15.5 / 8.0
GAS: 831.0 D B: .982 De/Dt: 35.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,066,050
LAST YR RI VAL: 897,940
LAST YR 8/8 VAL: 1,963,990

LAST YR OIL PROD: 4,858
LAST YR GAS PROD: 346,058

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/27/2026 MNRLJHAR

LEASE#, NAME.....: 360576 - SRH A 9-8 (PSA-N) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19202 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 7517

OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
---	---	---	---	1		3,737		89,133		0	47.24	1.79	1.79	.00	132402
						=====		=====		=====					=====
						3,737		89,133		0					132,402
				YR		WI GAS REVENUE		WI PRD REVENUE		WI GROSS REVENUE	OPERATING EXPENSES		WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
---	---	---	---	1		119661		0		252063	370500		-118,437	-110,927	79040
00	REAGAN COUNTY APPRAI	1.000000	85,550			=====		=====		=====	=====		=====	=====	=====
01	REAGAN COUNTY	1.000000	85,550			119661		0		252063	370500		118,437-	110,927-	79040
02	FM&LR	1.000000	85,550												
30	REAGAN COUNTY ISD	1.000000	85,550			\$/BBLRESV:	20.79			EQUIP VAL:		6,506			
50	REAGAN COUNTY HOSP D	1.000000	85,550			\$/BBLPROD:	0			WI OIL VAL:		0		RI OIL VAL:	41,518
60	SANTA RITA UWD	1.000000	85,550			WI PAYOUT:	.0			GAS VAL:		0		GAS VAL:	37,522
61	REAGAN CO WSD	1.000000	85,550			RI PAYOUT:	.9			PRD VAL:		0		PRD VAL:	0
										=====				=====	=====
						8/8 VALUE:		85,550		WI TOTAL:		6,510		RI TOTAL:	79,040

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.08
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

390,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.1 D B: 1.041 De/Dt: 27.5 / 8.0
GAS: 324.0 D B: 1.026 De/Dt: 41.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 1,758
LAST YR GAS PROD: 154,243

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/27/2026 MNRLJHAR

LEASE#, NAME..... 360588 - DIVIDE SCOTT A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 19203 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 19203
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME.... DISCOVERY NATURAL RE
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	7,081	26,814	0	47.24	1.10	1.10	.00	250880
ALT JOB#:	UNIT.....:	2	5,493	18,437	0	47.90	1.09	1.09	.00	197336
ALT LSE#:	EOR.....:	3	4,485	14,107	0	48.58	1.09	1.09	.00	163411
ALT RRC#:	GRAPH.....:	4	3,789	11,449	0	49.25	1.09	1.09	.00	139956
		5	3,283	9,646	0	49.96	1.09	1.09	.00	123014

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	24,131	80,453	0	874,597

00	REAGAN COUNTY APPRAI	1.000000	391,720	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	391,720	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	391,720							
30	REAGAN COUNTY ISD	1.000000	391,720	1	22122	0	273002	118750	154,252	128,542
50	REAGAN COUNTY HOSP D	1.000000	391,720	2	15072	0	212408	118750	93,658	54,200
60	SANTA RITA UWD	1.000000	391,720	3	11532	0	174943	118750	56,193	22,583
61	REAGAN CO WSD	1.000000	391,720	4	9360	0	149316	118750	30,566	8,530
				5	7886	0	130900	118750	12,150	2,354
					65972	0	940569	593750	346,819	216,209

\$/BBLRESV:	11.11	EQUIP VAL:	11,202
\$/BBLPROD:	0	WI OIL VAL:	201,044
WI PAYOUT:	1.8	GAS VAL:	15,165
RI PAYOUT:	2.0	PRD VAL:	0

8/8 VALUE:	391,720	WI TOTAL:	227,410	RI TOTAL:	164,310

MO SHIFT: 6 DISC: 44.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.28
TYPE..(USNPQLHCT).. L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
125,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.5 D B: .997 De/Dt: 25.0 / 8.0
GAS: 93.0 D B: 1.039 De/Dt: 36.4 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 14,650
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 562,780
LAST YR RI VAL: 323,470
LAST YR 8/8 VAL: 886,250

LAST YR OIL PROD: 7,534
LAST YR GAS PROD: 31,084

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/24/2026 MNRLJHAR

LEASE#, NAME.....: 360574 - TURNER AR UNIT C FULL WI DECIMAL = .752305 #WELLS: 1
RRC#, WELL#.....: 19216 - RRC DIST...: 07C FULL RI DECIMAL = .247695 DEPTH: 8854

OPERATOR#, AGENT#: 766370 - 40
OPERATOR NAME....: SEM OPERATING COMPAN
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	310,240	1	10,976	15,120	0	47.24	.78	.78	.00	390075
01	REAGAN COUNTY	1.000000	310,240	2	9,071	9,264	0	47.90	.78	.78	.00	326877
02	FM&LR	1.000000	310,240		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	310,240		20,047	24,384	0					716,952
50	REAGAN COUNTY HOSP D	1.000000	310,240									
60	SANTA RITA UWD	1.000000	310,240									
61	REAGAN CO WSD	1.000000	310,240									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					8872	0	398947	332500	66,447	62,233	123566	
					5436	0	332313	299250	33,063	27,163	91087	
					=====	=====	=====	=====	=====	=====	=====	=====
					14308	0	731260	631750	99,510	89,396	214653	
					\$/BBLRESV: 5.81		EQUIP VAL: 6,196					
					\$/BBLPROD: 0		WI OIL VAL: 87,647		RI OIL VAL: 210,453			
					WI PAYOUT: 1.9		GAS VAL: 1,749		GAS VAL: 4,200			
					RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0			
							=====	=====	=====	=====	=====	=====
					8/8 VALUE: 310,240		WI TOTAL: 95,590		RI TOTAL: 214,650			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: .91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .91
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

350,000

1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 33.5 D B: 1.077 De/Dt: 19.0 / 8.0
GAS: 58.0 D B: 1.082 De/Dt: 46.9 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 275,380
LAST YR RI VAL: 375,800
LAST YR 8/8 VAL: 651,180

LAST YR OIL PROD: 11,766
LAST YR GAS PROD: 21,230

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/17/2026 MNRLJHAR

LEASE#, NAME.....: 360578 - RINGO '10-7' FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 19223 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 9271

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	21,895	127,938	0	47.24	1.47	1.47	.00	775740
ALT JOB#:	UNIT.....:	2	15,952	88,259	0	47.90	1.47	1.47	.00	573076
ALT LSE#:	EOR.....:	3	12,557	67,359	0	48.58	1.46	1.46	.00	457514
ALT RRC#:	GRAPH.....:		50,404	283,556	0					1,806,330

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	1,209,420	--							
01	REAGAN COUNTY	1.000000	1,209,420	1	141052	0	916792	515639	401,153	375,716	287481
02	FM&LR	1.000000	1,209,420	2	97306	0	670382	464075	206,307	169,496	186030
30	REAGAN COUNTY ISD	1.000000	1,209,420	3	73758	0	531272	464075	67,197	48,427	130466
50	REAGAN COUNTY HOSP D	1.000000	1,209,420								
60	SANTA RITA UWD	1.000000	1,209,420		312116	0	2118446	1443789	674,657	593,639	603977
61	REAGAN CO WSD	1.000000	1,209,420								

\$/BBLRESV:	13.39	EQUIP VAL:	11,802		
\$/BBLPROD:	0	WI OIL VAL:	506,176	RI OIL VAL:	514,991
WI PAYOUT:	2.0	GAS VAL:	87,462	GAS VAL:	88,985
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:			1,209,420	WI TOTAL:	605,440
				RI TOTAL:	603,980

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.71
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

542,778

1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 72.6 D B: 1.003 De/Dt: 30.9 / 8.0
GAS: 441.0 D B: .983 De/Dt: 35.8 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,885,670
LAST YR RI VAL: 1,903,360
LAST YR 8/8 VAL: 4,789,030

LAST YR OIL PROD: 26,940
LAST YR GAS PROD: 184,027

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/24/2026 MNRLJHAR

LEASE#, NAME.....: 360573 - TURNER AR UNIT B FULL WI DECIMAL = .752305 #WELLS: 1
RRC#, WELL#.....: 19225 - RRC DIST...: 07C FULL RI DECIMAL = .247695 DEPTH: 8956

OPERATOR#, AGENT#: 766370 - 40
OPERATOR NAME....: SEM OPERATING COMPAN
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
---	---	---	---	1		7,079		7,817		0	47.24	.01	.01	.00	251580
						7,079		7,817		0					251,580
				YR		WI GAS REVENUE		WI PRD REVENUE		WI GROSS REVENUE	OPERATING EXPENSES		WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	84,450	1		59		0		251639	418475		-166,836	-156,257	77940
01	REAGAN COUNTY	1.000000	84,450			59		0		251639	418475		166,836-	156,257-	77940
02	FM&LR	1.000000	84,450												
30	REAGAN COUNTY ISD	1.000000	84,450			\$/BBLRESV:	29.33			EQUIP VAL:		6,506			
50	REAGAN COUNTY HOSP D	1.000000	84,450			\$/BBLPROD:	0			WI OIL VAL:		0		RI OIL VAL:	77,922
60	SANTA RITA UWD	1.000000	84,450			WI PAYOUT:	.0			GAS VAL:		0		GAS VAL:	18
61	REAGAN CO WSD	1.000000	84,450			RI PAYOUT:	.9			PRD VAL:		0		PRD VAL:	0
						8/8 VALUE:		84,450		WI TOTAL:		6,510		RI TOTAL:	77,940

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: .01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .01
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

440,500

1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.1 D B: .984 De/Dt: 15.2 / 8.0
GAS: 23.0 D B: 1.002 De/Dt: 13.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 4,677
LAST YR GAS PROD: 7,486

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/27/2026 MNRLJHAR

LEASE#, NAME..... 360607 - SUGG A 197-195 (ALLOC D) FULL WI DECIMAL = .783175 #WELLS: 1
RRC#, WELL#..... 19240 - RRC DIST..: 07C FULL RI DECIMAL = .216825 DEPTH: 7868
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME.... CRESCENT ENERGY OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE 22,932 1,016,045 0 870,283

00	REAGAN COUNTY APPRAI	1.000000	749,720	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	749,720	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	749,720							
30	REAGAN COUNTY ISD	1.000000	749,720	1	268353	0	473354	313500	159,854	149,718
50	REAGAN COUNTY HOSP D	1.000000	749,720	2	238879	0	425362	313500	111,862	91,903
60	SANTA RITA UWD	1.000000	749,720	3	215255	0	386769	313500	73,269	52,803
61	REAGAN CO WSD	1.000000	749,720	4	195895	0	354848	313500	41,348	26,139
				5	178439	0	326771	313500	13,271	7,359
					1096821	0	1967104	1567500	399,604	327,922
										416450

\$/BBLRESV: 8.08 EQUIP VAL: 5,352
\$/BBLPROD: 0 WI OIL VAL: 145,079 RI OIL VAL: 184,245
WI PAYOUT: 2.8 GAS VAL: 182,843 GAS VAL: 232,205
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS *** 8/8 VALUE: 749,720 WI TOTAL: 333,270 RI TOTAL: 416,450

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.61
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
330,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.1 D B: .981 De/Dt: 10.8 / 8.0
GAS: 724.0 D B: 1.006 De/Dt: 11.6 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 701,180
LAST YR RI VAL: 536,620
LAST YR 8/8 VAL: 1,237,800

LAST YR OIL PROD: 5,854
LAST YR GAS PROD: 269,938

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/27/2026 MNRLJHAR

LEASE#, NAME..... 360608 - SUGG A 197-195 (ALLOC E) FULL WI DECIMAL = .783469 #WELLS: 1
RRC#, WELL#..... 19241 - RRC DIST..: 07C FULL RI DECIMAL = .216531 DEPTH: 7840
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME.... CRESCENT ENERGY OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --
00 REAGAN COUNTY APPRAI 1.000000 661,480
01 REAGAN COUNTY 1.000000 661,480
02 FM&LR 1.000000 661,480
30 REAGAN COUNTY ISD 1.000000 661,480
50 REAGAN COUNTY HOSP D 1.000000 661,480
60 SANTA RITA UWD 1.000000 661,480
61 REAGAN CO WSD 1.000000 661,480

00 REAGAN COUNTY APPRAI 1.000000 661,480
01 REAGAN COUNTY 1.000000 661,480
02 FM&LR 1.000000 661,480
30 REAGAN COUNTY ISD 1.000000 661,480
50 REAGAN COUNTY HOSP D 1.000000 661,480
60 SANTA RITA UWD 1.000000 661,480
61 REAGAN CO WSD 1.000000 661,480

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58
TYPE..(USNPQLHCT).. L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

150,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.6 D B: 1.037 De/Dt: 41.9 / 8.0
GAS: 563.0 D B: 1.015 De/Dt: 13.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 930,690
LAST YR RI VAL: 555,230
LAST YR 8/8 VAL: 1,485,920

LAST YR OIL PROD: 5,424
LAST YR GAS PROD: 188,102

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/15/2026 MNRLJHAR

LEASE#, NAME.....: 360604 - SUGG E 197-195 (ALLOC A) FULL WI DECIMAL = .783187 #WELLS: 1
RRC#, WELL#.....: 19242 - RRC DIST.: 07C FULL RI DECIMAL = .216813 DEPTH: 7937

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	503,970	1	2,580	252,489	0	47.24	1.41	1.41	.00	95454
01	REAGAN COUNTY	1.000000	503,970	2	2,216	232,290	0	47.90	1.41	1.41	.00	83132
02	FM&LR	1.000000	503,970	3	1,944	213,706	0	48.58	1.41	1.41	.00	73964
30	REAGAN COUNTY ISD	1.000000	503,970	4	1,733	196,615	0	49.25	1.40	1.40	.00	66845
50	REAGAN COUNTY HOSP D	1.000000	503,970									
60	SANTA RITA UWD	1.000000	503,970									
61	REAGAN CO WSD	1.000000	503,970									
					8,473	895,100	0					319,395

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00							
01							
02	278822	0	374276	264575	109,701	102,745	97470
30	256516	0	339648	264575	75,073	61,678	78277
50	235994	0	309958	264575	45,383	32,706	63216
60	215581	0	282426	264575	17,851	11,285	50975
61							
	986913	0	1306308	1058300	248,008	208,414	289938

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.64
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

278,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.7 D B: 1.035 De/Dt: 15.1 / 8.0
GAS: 721.0 D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 852,190
LAST YR RI VAL: 600,760
LAST YR 8/8 VAL: 1,452,950

LAST YR OIL PROD: 4,836
LAST YR GAS PROD: 235,873

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/27/2026 MNRLJHAR

LEASE#, NAME..... 360605 - SUGG E 197-195 (ALLOC B) FULL WI DECIMAL = .783192 #WELLS: 1
RRC#, WELL#..... 19243 - RRC DIST..: 07C FULL RI DECIMAL = .216808 DEPTH: 7894
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME.... CRESCENT ENERGY OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,524	162,228	0	50.66	1.31	1.31	.00	100144
---	-----	-----	-----	8	2,322	149,250	0	50.66	1.31	1.31	.00	92129
00	REAGAN COUNTY APPRAI	1.000000	1,220,130	9	2,136	137,310	0	50.66	1.31	1.31	.00	84749
01	REAGAN COUNTY	1.000000	1,220,130									
02	FM&LR	1.000000	1,220,130		28,257	1,765,267	0					1,088,888

				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---	---	---	---
1	274499	0	445319	213750	231,569	216,885	115968			
2	252537	0	404472	213750	190,722	156,692	93214			
3	232335	0	369839	213750	156,089	112,489	75426			
4	213748	0	339763	213750	126,013	79,662	61321			
5	196648	0	313368	213750	99,618	55,241	50050			
6	180916	0	289788	213750	76,038	36,987	40960			
7	166443	0	266587	213750	52,837	22,546	33345			
8	153128	0	245257	213750	31,507	11,792	27148			
9	140878	0	225627	213750	11,877	3,900	22102			
	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
	1811132	0	2900020	1923750	976,270	696,194	519534			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.53
TYPE..(USNPQLHCT).. L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
225,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.6 D B: 1.114 De/Dt: 13.1 / 8.0
GAS: 764.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,338,970
LAST YR RI VAL: 797,540
LAST YR 8/8 VAL: 2,136,510

LAST YR OIL PROD: 4,655
LAST YR GAS PROD: 262,095

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 461 UPTON LAST UPDATE: 3/30/2026 MNRLTSTU

LEASE#, NAME.....: 360637 - UNIVERSITY 3-67 PU FULL WI DECIMAL = .770833 #WELLS: 2
RRC#, WELL#.....: 19258 - RRC DIST...: 07C FULL RI DECIMAL = .229167 DEPTH: 8621
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	24,226	86,161	0	47.19	1.99	1.99	.00	881235
ALT JOB#:	UNIT.....:	2	18,014	59,443	0	47.85	1.99	1.99	.00	664435
ALT LSE#:	EOR.....:	3	14,015	45,173	0	48.53	1.99	1.99	.00	524280
ALT RRC#:	GRAPH.....:	4	11,271	36,319	0	49.22	1.99	1.99	.00	427626
		5	9,298	30,299	0	49.91	1.99	1.99	.00	357715
		6	7,825	25,950	0	50.61	1.99	1.99	.00	305268

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	-----
				84,649	283,345	0					3,160,559

00	REAGAN COUNTY APPRAI	.270000	577,740								
01	REAGAN COUNTY	.270000	577,740								
02	FM&LR	.270000	577,740	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
30	REAGAN COUNTY ISD	.270000	577,740	--	-----	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	.270000	577,740	1	132167	0	1013402	332737	680,665	637,503	283422
60	SANTA RITA UWD	.270000	577,740	2	91183	0	755618	332738	422,880	347,426	187016
61	REAGAN CO WSD	.270000	577,740	3	69293	0	593573	332738	260,835	187,976	130007
				4	55712	0	483338	332738	150,600	95,205	93685
				5	46477	0	404192	332738	71,454	39,624	69331
				6	39806	0	345074	332738	12,336	6,001	52381
					=====	=====	=====	=====	=====	=====	=====
					434638	0	3595197	1996427	1,598,770	1,313,735	815842

					\$/BBLRESV: 17.70		EQUIP VAL: 10,195				
					\$/BBLPROD: 0		WI OIL VAL: 1,154,911		RI OIL VAL: 717,211		
					WI PAYOUT: 2.8		GAS VAL: 158,823		GAS VAL: 98,630		
					RI PAYOUT: 3.8		PRD VAL: 0		PRD VAL: 0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE: 2,139,770	WI TOTAL: 1,323,930	RI TOTAL: 815,840
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.39 GAS WI GR PRICE: 2.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.32
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
350,250			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 78.1 D B: .604 De/Dt: 27.6 / 5.0
GAS: 296.0 D B: .928 De/Dt: 35.5 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 25,323
LAST YR GAS PROD: 86,842

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/27/2026 MNRLJHAR

LEASE#, NAME..... 360577 - MARCO 1601 A, BL, BU FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#..... 19266 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 8404
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME.... OXY USA WTP LP
OIL FIELD#..... 85279201
OIL FIELD NAME... SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	6,459	35,913	0	47.24	1.96	1.96	.00	266983
ALT JOB#:	UNIT.....:	2	5,574	25,005	0	47.90	1.95	1.95	.00	233620
ALT LSE#:	EOR.....:	3	4,907	19,186	0	48.58	1.95	1.95	.00	208584
ALT RRC#:	GRAPH.....:	4	4,385	15,562	0	49.25	1.95	1.95	.00	188966
		5	3,969	13,089	0	49.96	1.95	1.95	.00	173505

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	25,294	108,755	0	1,071,658

00	REAGAN COUNTY APPRAI	1.000000	401,010	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	401,010	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	401,010							
30	REAGAN COUNTY ISD	1.000000	401,010	1	61591	0	328574	190000	138,574	129,787
50	REAGAN COUNTY HOSP D	1.000000	401,010	2	42665	0	276285	190000	86,285	70,889
60	SANTA RITA UWD	1.000000	401,010	3	32736	0	241320	190000	51,320	36,985
61	REAGAN CO WSD	1.000000	401,010	4	26553	0	215519	190000	25,519	16,132
				5	22333	0	195838	190000	5,838	3,237
				185878	0	1257536	950000	307,536	257,030	138628

\$/BBLRESV:	9.90	EQUIP VAL:	5,352
\$/BBLPROD:	0	WI OIL VAL:	219,038
WI PAYOUT:	2.7	GAS VAL:	37,992
RI PAYOUT:	3.6	PRD VAL:	0

8/8 VALUE:	401,010	WI TOTAL:	262,380	RI TOTAL:	138,630

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.28
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
200,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.2 D B: 1.061 De/Dt: 14.7 / 8.0
GAS: 123.0 D B: .990 De/Dt: 35.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 622,250
LAST YR RI VAL: 226,750
LAST YR 8/8 VAL: 849,000

LAST YR OIL PROD: 8,873
LAST YR GAS PROD: 33,225

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/27/2026 MNRLJHAR

LEASE#, NAME..... 360577 - MARCO 1601 A, BL, BU FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#..... 19267 - RRC DIST..: 07C FULL RI DECIMAL = .125000 DEPTH: 8567
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME.... OXY USA WTP LP
OIL FIELD#..... 85279201
OIL FIELD NAME... SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	3,671	147,291	0	47.24	1.96	1.96	.00	151741
ALT JOB#:	UNIT.....:	2	2,733	121,783	0	47.90	1.95	1.95	.00	114547
ALT LSE#:	EOR.....:	3	2,175	103,908	0	48.58	1.95	1.95	.00	92454
ALT RRC#:	GRAPH.....:	4	1,805	90,670	0	49.25	1.95	1.95	.00	77784
		5	1,544	80,467	0	49.96	1.95	1.95	.00	67496

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	11,928	544,119	0				504,022

00	REAGAN COUNTY APPRAI	1.000000	566,970	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	566,970	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	566,970							
30	REAGAN COUNTY ISD	1.000000	566,970	1	252604	0	404345	190000	214,345	200,753
50	REAGAN COUNTY HOSP D	1.000000	566,970	2	207792	0	322339	190000	132,339	108,725
60	SANTA RITA UWD	1.000000	566,970	3	177293	0	269747	190000	79,747	57,472
61	REAGAN CO WSD	1.000000	566,970	4	154706	0	232490	190000	42,490	26,861
				5	137297	0	204793	190000	14,793	8,204
					929692	0	1433714	950000	483,714	402,015

\$/BBLRESV:	13.54	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	141,328	RI OIL VAL:	56,107
WI PAYOUT:	2.8	GAS VAL:	260,687	GAS VAL:	103,492
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 566,970 WI TOTAL: 407,370 RI TOTAL: 159,600

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.28
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
200,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.0 D B: .988 De/Dt: 28.8 / 8.0
GAS: 449.0 D B: 1.033 De/Dt: 18.9 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 810,730
LAST YR RI VAL: 288,230
LAST YR 8/8 VAL: 1,098,960

LAST YR OIL PROD: 5,035
LAST YR GAS PROD: 163,746

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/27/2026 MNRLJHAR

LEASE#, NAME..... 360614 - POLO 1605BU FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#..... 19268 - RRC DIST... 07C FULL RI DECIMAL = .125000 DEPTH: 8536
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME.... OXY USA WTP LP
OIL FIELD#..... 85279201
OIL FIELD NAME... SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	1,809	51,771	0	47.24	1.97	1.97	.00	74775
ALT JOB#:	UNIT.....:	2	1,322	39,559	0	47.90	1.97	1.97	.00	55408
ALT LSE#:	EOR.....:	3	1,041	32,010	0	48.58	1.97	1.97	.00	44250
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			4,172	123,340	0					174,433

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	144,430	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	144,430	1	89240	0	164015	95000	69,015	64,638	22042
02	FM&LR	1.000000	144,430	2	68190	0	123598	95000	28,598	23,496	14698
30	REAGAN COUNTY ISD	1.000000	144,430	3	55177	0	99427	95000	4,427	3,190	10464
50	REAGAN COUNTY HOSP D	1.000000	144,430	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	144,430		212607	0	387040	285000	102,040	91,324	47204
61	REAGAN CO WSD	1.000000	144,430								

\$/BBLRESV:	11.27	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	41,158	RI OIL VAL:	21,274
WI PAYOUT:	2.0	GAS VAL:	50,166	GAS VAL:	25,930
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	144,430	WI TOTAL:	97,230	RI TOTAL:	47,200

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.30	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.30	
TYPE..(USNPQLHCT).. L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
100,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	6.0 D	B: 1.012	De/Dt: 30.6 / 8.0
GAS:	166.0 D	B: .992	De/Dt: 26.4 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 559,090
LAST YR RI VAL: 192,880
LAST YR 8/8 VAL: 751,970

LAST YR OIL PROD: 2,696
LAST YR GAS PROD: 83,015

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/27/2026 MNRLJHAR

LEASE#, NAME..... 360621 - BLOXOM RE 1 193 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 19284 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 7097

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME.... PERMIAN RESOURCES OP
OIL FIELD#..... 53613750
OIL FIELD NAME... LIN (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	3,886	218,722	0	47.24	2.21	2.21	.00	137681
ALT JOB#:	UNIT.....:	2	3,383	170,271	0	47.90	2.21	2.21	.00	121534
ALT LSE#:	EOR.....:	3	2,996	139,539	0	48.58	2.21	2.21	.00	109159
ALT RRC#:	GRAPH.....:	4	2,689	118,277	0	49.25	2.21	2.21	.00	99325
		5	2,438	102,682	0	49.96	2.21	2.21	.00	91352

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	15,392	749,491	0				559,051

00	REAGAN COUNTY APPRAI	1.000000	979,100	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	979,100	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	979,100							
30	REAGAN COUNTY ISD	1.000000	979,100	1	362532	0	500213	237500	262,713	246,055
50	REAGAN COUNTY HOSP D	1.000000	979,100	2	282224	0	403758	237500	166,258	136,593
60	SANTA RITA UWD	1.000000	979,100	3	231286	0	340445	237500	102,945	74,190
61	REAGAN CO WSD	1.000000	979,100	4	196044	0	295369	237500	57,869	36,583
				5	170195	0	261547	237500	24,047	13,335
					1242281	0	1801332	1187500	613,832	506,756

\$/BBLRESV:	13.62	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	157,274	RI OIL VAL:	144,932
WI PAYOUT:	2.8	GAS VAL:	349,482	GAS VAL:	322,057
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.58
TYPE..(USNPQLHCT).. L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
250,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 11.5 D B: 1.005 De/Dt: 13.8 / 8.0
GAS: 693.0 D B: 1.017 De/Dt: 24.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 927,300
LAST YR RI VAL: 821,860
LAST YR 8/8 VAL: 1,749,160

LAST YR OIL PROD: 4,263
LAST YR GAS PROD: 278,490

REMARKS1:

REMARKS2:

MC1:

MC2:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 360500 - KATHRYN 41-32 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19292 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 9385

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	8436	0	124894	250800	-125,906	-117,922	39163
00	REAGAN COUNTY APPRAI	1.000000	45,670		=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	45,670		8436	0	124894	250800	125,906-	117,922-	39163
02	FM&LR	1.000000	45,670								
30	REAGAN COUNTY ISD	1.000000	45,670		\$/BBLRESV: 44.60		EQUIP VAL:	6,506			
50	REAGAN COUNTY HOSP D	1.000000	45,670		\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:	36,518	
60	SANTA RITA UWD	1.000000	45,670		WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	2,645	
61	REAGAN CO WSD	1.000000	45,670		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
							=====	=====	=====	=====	=====
				8/8 VALUE:	45,670	WI TOTAL:	6,510	RI TOTAL:	39,160		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.41
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
264,000			
1			
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.8 D B: 1.031 De/Dt: 15.0 / 8.0
GAS: 14.0 D B: 1.057 De/Dt: 41.4 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 77,580
LAST YR RI VAL: 106,580
LAST YR 8/8 VAL: 184,160

LAST YR OIL PROD: 4,409
LAST YR GAS PROD: 9,817

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME..... 360618 - CORMAC 17-20 #4415H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 19305 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 8880
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279201
OIL FIELD NAME... SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	2,212,320	1	11,899	159,793	0	47.24	2.48	2.48	.00	421582
01	REAGAN COUNTY	1.000000	2,212,320	2	10,242	139,126	0	47.90	2.48	2.48	.00	367944
02	FM&LR	1.000000	2,212,320	3	8,994	123,228	0	48.58	2.48	2.48	.00	327696
30	REAGAN COUNTY ISD	1.000000	2,212,320	4	8,020	110,619	0	49.25	2.48	2.48	.00	296239
50	REAGAN COUNTY HOSP D	1.000000	2,212,320	5	7,235	100,370	0	49.96	2.48	2.48	.00	271095
60	SANTA RITA UWD	1.000000	2,212,320	6	6,590	91,875	0	50.66	2.48	2.48	.00	250387
61	REAGAN CO WSD	1.000000	2,212,320	7	6,052	84,525	0	50.66	2.48	2.48	.00	229946
				8	5,568	77,763	0	50.66	2.48	2.48	.00	211556
				9	5,123	71,542	0	50.66	2.48	2.48	.00	194648
				10	4,713	65,819	0	50.66	2.48	2.48	.00	179070
					74,436	1,024,660	0					2,750,163
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				1	297215	0	718797	342475	376,322	352,459	225396	
				2	258774	0	626718	308228	318,490	261,662	173914	
				3	229204	0	556900	277405	279,495	201,423	136759	
				4	205751	0	501990	277405	224,585	141,976	109094	
				5	186688	0	457783	277405	180,378	100,025	88041	
				6	170888	0	421275	277405	143,870	69,983	71700	
				7	157217	0	387163	277405	109,758	46,834	58314	
				8	144639	0	356195	277405	78,790	29,490	47476	
				9	133068	0	327716	277405	50,311	16,519	38655	
				10	122423	0	301493	277405	24,088	6,938	31471	
					1905867	0	4656030	2869943	1,786,087	1,227,309	980820	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.89 \$/BBLRESV: 12.99 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.89 \$/BBLPROD: 0 WI OIL VAL: 724,930 RI OIL VAL: 579,337
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.2 GAS VAL: 502,378 GAS VAL: 401,482
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 2,212,320 WI TOTAL: 1,231,500 RI TOTAL: 980,820

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
360,500			
10.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 35.4 D B: 1.009 De/Dt: 14.9 / 8.0
GAS: 472.0 D B: 1.018 De/Dt: 13.8 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,982,920
LAST YR RI VAL: 1,294,650
LAST YR 8/8 VAL: 3,277,570

LAST YR OIL PROD: 14,368
LAST YR GAS PROD: 169,445

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/27/2026 MNRLJHAR

LEASE#, NAME.....: 360596 - HOLT C 132-133 (ALLOC D) FULL WI DECIMAL = .751683 #WELLS: 1
RRC#, WELL#.....: 19308 - RRC DIST..: 07C FULL RI DECIMAL = .248317 DEPTH: 7526

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	3,081	303,267	0	47.24	1.09	1.09	.00	109405
ALT JOB#:	UNIT.....:	2	2,044	279,005	0	47.90	1.08	1.08	.00	73595
ALT LSE#:	EOR.....:	3	1,537	256,688	0	48.58	1.08	1.08	.00	56126
ALT RRC#:	GRAPH.....:	4	1,235	236,156	0	49.25	1.08	1.08	.00	45720
		5	1,032	217,268	0	49.96	1.08	1.08	.00	38756
		6	887	199,893	0	50.66	1.08	1.08	.00	33777
		7	778	183,909	0	50.66	1.08	1.08	.00	29626

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	10,594	1,676,186	0				387,005
00	REAGAN COUNTY APPRAI	1.000000	867,170							
01	REAGAN COUNTY	1.000000	867,170							
02	FM&LR	1.000000	867,170							

30	REAGAN COUNTY ISD	1.000000	867,170	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
50	REAGAN COUNTY HOSP D	1.000000	867,170	--							
60	SANTA RITA UWD	1.000000	867,170	1	248477	0	357882	166250	191,632	179,481	111218
61	REAGAN CO WSD	1.000000	867,170	2	226501	0	300096	166250	133,846	109,964	82531
				3	208384	0	264510	166250	98,260	70,813	64375
				4	191716	0	237436	166250	71,186	45,002	51138
				5	176382	0	215138	166250	48,888	27,110	41005
				6	162277	0	196054	166250	29,804	14,498	33069
				7	149301	0	178927	166250	12,677	5,410	26708
					1363038	0	1750043	1163750	586,293	452,278	410044

*** PARAMETERS ***
M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
8/8 VALUE: 867,170 WI TOTAL: 457,130 RI TOTAL: 410,040

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.26
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
175,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.0 D B: 1.037 De/Dt: 39.5 / 8.0
GAS: 866.0 D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,125,250
LAST YR RI VAL: 879,280
LAST YR 8/8 VAL: 2,004,530

LAST YR OIL PROD: 4,058
LAST YR GAS PROD: 301,098

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/15/2026 MNRLJHAR

LEASE#, NAME.....: 360597 - HOLT C 132-133 (ALLOC H) FULL WI DECIMAL = .751721 #WELLS: 1
RRC#, WELL#.....: 19309 - RRC DIST..: 07C FULL RI DECIMAL = .248279 DEPTH: 8000
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 778,480
01 REAGAN COUNTY 1.000000 778,480
02 FM&LR 1.000000 778,480
30 REAGAN COUNTY ISD 1.000000 778,480
50 REAGAN COUNTY HOSP D 1.000000 778,480
60 SANTA RITA UWD 1.000000 778,480
61 REAGAN CO WSD 1.000000 778,480

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 3,335 356,254 0 47.24 .84 .84 .00 118430
2 2,888 314,871 0 47.90 .84 .84 .00 103989
3 2,547 282,113 0 48.58 .84 .84 .00 93013
4 2,281 255,535 0 49.25 .84 .84 .00 84448
5 2,065 233,532 0 49.96 .84 .84 .00 77553
6 1,886 214,849 0 50.66 .84 .84 .00 71823
7 1,735 197,661 0 50.66 .84 .84 .00 66073

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 224955 0 343385 190000 153,385 143,659 106690
2 198824 0 302813 190000 112,813 92,684 83262
3 178139 0 271152 190000 81,152 58,484 65978
4 161356 0 245804 190000 55,804 35,278 52929
5 147463 0 225016 190000 35,016 19,417 42878
6 135665 0 207488 190000 17,488 8,507 34991
7 124812 0 190885 190000 885 378 28488
1171214 0 1786543 1330000 456,543 358,407 415216

*** PARAMETERS ***
\$/BBLRESV: 9.81 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 123,444 RI OIL VAL: 143,010
WI PAYOUT: 3.3 GAS VAL: 234,963 GAS VAL: 272,205
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 778,480 WI TOTAL: 363,260 RI TOTAL: 415,220

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
200,000

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: .98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .98
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.9 D B: 1.031 De/Dt: 14.3 / 8.0
GAS: 1,043.0 D B: 1.000 De/Dt: 12.3 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 532,240
LAST YR RI VAL: 520,160
LAST YR 8/8 VAL: 1,052,400

LAST YR OIL PROD: 4,193
LAST YR GAS PROD: 348,468

REMARKS1: P#-
REMARKS2: API-
MC1:
MC2:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 360620 - RINGO 7-14 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19315 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8936

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	8645	0	83438	293550	-210,112	-196,789	26164	-----
00	REAGAN COUNTY APPRAI	1.000000	32,670		=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	32,670		8645	0	83438	293550	210,112-	196,789-	26164	
02	FM&LR	1.000000	32,670									
30	REAGAN COUNTY ISD	1.000000	32,670		\$/BBLRESV: 111.42		EQUIP VAL:	6,506				
50	REAGAN COUNTY HOSP D	1.000000	32,670		\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:	23,453		
60	SANTA RITA UWD	1.000000	32,670		WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	2,711		
61	REAGAN CO WSD	1.000000	32,670		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0		
								=====			=====	
				8/8 VALUE:	32,670	WI TOTAL:	6,510	RI TOTAL:	26,160			

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.96
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
309,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.1 D B: .977 De/Dt: 47.0 / 8.0
GAS: 17.0 D B: .989 De/Dt: 44.8 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100,840
LAST YR RI VAL: 128,480
LAST YR 8/8 VAL: 229,320

LAST YR OIL PROD: 5,210
LAST YR GAS PROD: 8,874

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/17/2026 MNRLJHAR

LEASE#, NAME..... 361388 - BATES '31-30' #4403H FULL WI DECIMAL = .780843 #WELLS: 1
RRC#, WELL#..... 19334 - RRC DIST... 07C FULL RI DECIMAL = .219157 DEPTH: 8897

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279201
OIL FIELD NAME... SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	10,387	77,977	0	47.24	2.37	2.37	.00	383145
ALT JOB#:	UNIT.....:	2	8,489	67,065	0	47.90	2.36	2.36	.00	317509
ALT LSE#:	EOR.....:	3	7,182	58,846	0	48.58	2.36	2.36	.00	272437
ALT RRC#:	GRAPH.....:	4	6,228	52,432	0	49.25	2.36	2.36	.00	239507
		5	5,502	47,284	0	49.96	2.36	2.36	.00	214638
		6	4,927	43,063	0	50.66	2.36	2.36	.00	194900
		7	4,461	39,537	0	50.66	2.36	2.36	.00	176466
		8	4,078	36,374	0	50.66	2.36	2.36	.00	161316

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	10,387	77,977	0	47.24	2.37	2.37	.00	383145
00	REAGAN COUNTY APPRAI	1.000000	1,301,840	2	8,489	67,065	0	47.90	2.36	2.36	.00	317509
01	REAGAN COUNTY	1.000000	1,301,840	3	7,182	58,846	0	48.58	2.36	2.36	.00	272437
02	FM&LR	1.000000	1,301,840	4	6,228	52,432	0	49.25	2.36	2.36	.00	239507
30	REAGAN COUNTY ISD	1.000000	1,301,840	5	5,502	47,284	0	49.96	2.36	2.36	.00	214638
50	REAGAN COUNTY HOSP D	1.000000	1,301,840	6	4,927	43,063	0	50.66	2.36	2.36	.00	194900
60	SANTA RITA UWD	1.000000	1,301,840	7	4,461	39,537	0	50.66	2.36	2.36	.00	176466
61	REAGAN CO WSD	1.000000	1,301,840	8	4,078	36,374	0	50.66	2.36	2.36	.00	161316

00	REAGAN COUNTY APPRAI	1.000000	1,301,840	=====	=====	=====					=====
01	REAGAN COUNTY	1.000000	1,301,840	51,254	422,578	0					1,959,918
02	FM&LR	1.000000	1,301,840								
30	REAGAN COUNTY ISD	1.000000	1,301,840	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
50	REAGAN COUNTY HOSP D	1.000000	1,301,840	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
60	SANTA RITA UWD	1.000000	1,301,840	---	---	---	---	---	---	---	
61	REAGAN CO WSD	1.000000	1,301,840	1	144304	0	527449	215379	312,070	292,282	139261

				2	123587	0	441096	215379	225,717	185,443	103064
				3	108441	0	380878	215379	165,499	119,270	78756
				4	96621	0	336128	215379	120,749	76,334	61507
				5	87134	0	301772	215379	86,393	47,908	48867
				6	79356	0	274256	215379	58,877	28,640	39302
				7	72858	0	249324	215379	33,945	14,484	31619
				8	67030	0	228346	215379	12,967	4,853	25627
				=====	=====	=====	=====	=====	=====	=====	=====
				779331	0	2739249	1723032	1,016,217	769,214	528003	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 13.75	EQUIP VAL: 4,624		
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 550,368	RI OIL VAL: 377,783	
			WI PAYOUT: 3.6	GAS VAL: 218,845	GAS VAL: 150,219	
			RI PAYOUT: 4.6	PRD VAL: 0	PRD VAL: 0	

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.76					
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.76	8/8 VALUE: 1,301,840	WI TOTAL: 773,840	RI TOTAL: 528,000		
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5					
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y					
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N					

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
226,715			
1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 31.9 D B: 1.024 De/Dt: 20.0 / 8.0
GAS: 232.0 D B: 1.011 De/Dt: 15.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 2,429,200
LAST YR RI VAL: 1,222,760
LAST YR 8/8 VAL: 3,651,960

LAST YR OIL PROD: 13,397
LAST YR GAS PROD: 90,966

REMARKS1: FR LSE 360615 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST				RRC C0#: 461 UPTON				LAST UPDATE: 6/01/2026 MNRLTSTU											
LEASE#, NAME.....: 360634 - KENNETT 29-41				FULL WI DECIMAL = .796657				#WELLS: 10											
RRC#, WELL#.....: 19335 - RRC DIST...: 07C				FULL RI DECIMAL = .203343				DEPTH: 9203											
OPERATOR#, AGENT#: 217012 - 84																			
OPERATOR NAME.....: DIAMONDBACK E&P LLC																			
OIL FIELD#.....: 85279201																			
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX																			
				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
				1	85,043		1,732,677		0		47.19	.96	.96	.00					3197127
ALT FRZ.: ALT G\$ RRC:				2	72,346		1,533,069		0		47.85	.96	.96	.00					2757832
ALT JOB#: UNIT.....				3	62,554		1,367,397		0		48.53	.96	.96	.00					2418448
ALT LSE#: EOR.....				4	54,812		1,228,248		0		49.22	.96	.96	.00					2149258
ALT RRC#: GRAPH.....				5	48,562		1,110,142		0		49.91	.96	.96	.00					1930881
				6	43,428		1,008,973		0		50.61	.96	.96	.00					1750965
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	39,149		921,587		0		50.61	.96	.96	.00					1578441
---	-----	-----	-----	8	35,537		845,542		0		50.61	.96	.96	.00					1432810
00	REAGAN COUNTY APPRAI	.027000	540,830	9	32,455		778,923		0		50.61	.96	.96	.00					1308547
01	REAGAN COUNTY	.027000	540,830	10	29,801		720,203		0		50.61	.96	.96	.00					1201541
02	FM&LR	.027000	540,830	11	27,492		668,159		0		50.61	.96	.96	.00					1108445
30	REAGAN COUNTY ISD	.027000	540,830	12	25,470		621,795		0		50.61	.96	.96	.00					1026920
50	REAGAN COUNTY HOSP D	.027000	540,830	13	23,689		580,299		0		50.61	.96	.96	.00					955112
60	SANTA RITA UWD	.027000	540,830	14	22,105		542,997		0		50.61	.96	.96	.00					891247
61	REAGAN CO WSD	.027000	540,830	15	20,695		509,336		0		50.61	.96	.96	.00					834398
				16	19,430		478,842		0		50.61	.96	.96	.00					783395
				17	18,291		451,128		0		50.61	.96	.96	.00					737471
				18	17,258		425,851		0		50.61	.96	.96	.00					695822
				19	16,325		402,736		0		50.61	.96	.96	.00					658205
				20	15,469		381,533		0		50.61	.96	.96	.00					623692
				21	14,689		362,037		0		50.61	.96	.96	.00					592243
				22	13,955		343,935		0		50.61	.96	.96	.00					562649
				23	13,257		326,738		0		50.61	.96	.96	.00					534506
				24	12,594		310,401		0		50.61	.96	.96	.00					507775
*** PARAMETERS ***				25	11,964		294,881		0		50.61	.96	.96	.00					482374
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28				26	11,366		280,137		0		50.61	.96	.96	.00					458264
YRS FLAT: FMVF: 8/8 RES:				27	10,798		266,130		0		50.61	.96	.96	.00					435363
				28	10,258		252,824		0		50.61	.96	.96	.00					413590
				=====				=====				=====				=====			
OIL WELLHEAD PRICE: 65.39 GAS WI GR PRICE: 1.12				808,792				18,746,520				0				32,027,321			
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.12																			
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5																			
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		REVENUE		
				1	1325135		0		4522262		974724		3,547,538		3,322,588		1085860		
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	1172477		0		3930309		731044		3,199,265		2,628,420		835158		
-----				3	1045773		0		3464221		621387		2,842,834		2,048,745		651428		
1,026,026				4	939353		0		3088611		621387		2,467,224		1,559,705		513983		
-----				5	849026		0		2779907		621387		2,158,520		1,196,964		409387		
1				6	771653		0		2522618		621387		1,901,231		924,816		328762		
25.0 1				7	704821		0		2283262		621387		1,661,875		709,122		263335		
15.0 1				8	646663		0		2079473		621387		1,458,086		545,747		212236		
				9	595713		0		1904260		621387		1,282,873		421,206		171995		
				10	550805		0		1752346		621387		1,130,959		325,727		140065		
				11	511002		0		1619447		621387		998,060		252,150		114553		
ALT JAN 1 HYPERBOLIC FORECAST:				12	475543		0		1502463		621387		881,076		195,255		94049		
OIL: 253.9 D B: .690 De/Dt: 15.7 / 5.0				13	443807		0		1398919		621387		777,532		151,152		77494		
GAS: 5,058.0 D B: .573 De/Dt: 11.9 / 5.0				14	415279		0		1306526		621387		685,139		116,829		64049		
PRD: M B: De/Dt: /				15	389535		0		1223933		621387		602,546		90,128		53100		
				16	366214		0		1149609		621387		528,222		69,308		44135		
PROD WELLS: 10 EQ SCH#: 51 VAL: 70,000				17	345019		0		1082490		621387		461,103		53,073		36778		
SERV WELLS: EQ SCH#: VAL:				18	325687		0		1021509		621387		400,122		40,396		30715		
INJ WELLS: EQ SCH#: VAL:				19	308009		0		966214		621387		344,827		30,538		25708		
COMPRESSRS: HP: VAL:				20	291793		0		915485		621387		294,098		22,848		21557		
OTHER EQ VALUE(RCNLD):				21	276883		0		869126		621387		247,739		16,884		18111		
				22	263038		0		825687		621387		204,300		12,213		15227		
				23	249886		0		784392		621387		163,005		8,548		12800		
LAST YR WI VAL: 20,296,110				24	237392		0		745167		621387		123,780		5,694		10761		
LAST YR RI VAL: 7,629,580				25	225522		0		707896		621387		86,509		3,491		9047		
LAST YR 8/8 VAL: 27,925,690				26	214246		0		672510		621387		51,123		1,809		7606		
				27	203534		0		638897		621387		17,510		544		6394		
				28	193357		0		606947		621387		-14,440		-393		5376		
LAST YR OIL PROD: 98,637				=====				=====				=====				=====			
LAST YR GAS PROD: 1,979,453				14337165				0				46364486				1786183028,502,656			

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/27/2026 MNRLJHAR

LEASE#, NAME.....: 360590 - HICKMAN A FULL WI DECIMAL = .724387 #WELLS: 2
RRC#, WELL#.....: 19337 - RRC DIST...: 07C FULL RI DECIMAL = .275613 DEPTH: 7664

OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
69,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/27/2026 MNRLJHAR

LEASE#, NAME.....: 360582 - TUCKER UNIT 2 RE 1 184 FULL WI DECIMAL = .752037 #WELLS: 1
RRC#, WELL#.....: 19344 - RRC DIST..: 07C FULL RI DECIMAL = .247963 DEPTH: 7171
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	163,220	1	103547	0	179218	118750	60,468	56,634	55589	
01	REAGAN COUNTY	1.000000	163,220	2	59358	0	129890	118750	11,140	9,152	35654	
02	FM&LR	1.000000	163,220									
30	REAGAN COUNTY ISD	1.000000	163,220		162905	0	309108	237500	71,608	65,786	91243	
50	REAGAN COUNTY HOSP D	1.000000	163,220									
60	SANTA RITA UWD	1.000000	163,220									
61	REAGAN CO WSD	1.000000	163,220									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

125,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.1 D B: .001 De/Dt: 8.0 / 8.0
GAS: 242.0 D B: .967 De/Dt: 51.3 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 83,700
LAST YR RI VAL: 150,020
LAST YR 8/8 VAL: 233,720

LAST YR OIL PROD: 2,220
LAST YR GAS PROD: 88,331

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/07/2026 MNRLJHAR

LEASE#, NAME.....: 360632 - TUCKER UNIT 3 RE 1 184 FULL WI DECIMAL = .751003 #WELLS: 1
RRC#, WELL#.....: 19345 - RRC DIST..: 07C FULL RI DECIMAL = .248997 DEPTH: 7183
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	3,553	53,031	0	47.24	2.21	2.21	.00	126051
ALT JOB#:	UNIT.....:	2	3,100	46,501	0	47.90	2.21	2.21	.00	111516
ALT LSE#:	EOR.....:	3	2,752	41,417	0	48.58	2.21	2.21	.00	100403
ALT RRC#:	GRAPH.....:		9,405	140,949	0					337,970

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	248,360	--							
01	REAGAN COUNTY	1.000000	248,360	1	88016	0	214067	159402	54,665	51,199	66768
02	FM&LR	1.000000	248,360	2	77178	0	188694	159402	29,292	24,066	52084
30	REAGAN COUNTY ISD	1.000000	248,360	3	68740	0	169143	159402	9,741	7,020	41316
50	REAGAN COUNTY HOSP D	1.000000	248,360								
60	SANTA RITA UWD	1.000000	248,360		233934	0	571904	478206	93,698	82,285	160168
61	REAGAN CO WSD	1.000000	248,360								

\$/BBLRESV:	6.88	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	48,627	RI OIL VAL:	94,652
WI PAYOUT:	2.4	GAS VAL:	33,658	GAS VAL:	65,516
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	248,360	WI TOTAL:	88,190	RI TOTAL:	160,170

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.58	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.58	
TYPE..(USNPQLHCT)..: L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
167,792		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	10.5 D	B: 1.065	De/Dt: 13.6 / 10.0
GAS:	156.0 D	B: 1.024	De/Dt: 13.1 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 233,910
LAST YR RI VAL: 217,820
LAST YR 8/8 VAL: 451,730

LAST YR OIL PROD: 4,018
LAST YR GAS PROD: 56,880

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 9019357 - TAYLOR 45-33 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 19357 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8582

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	21,467	504,781	0	47.24	2.38	2.38	.00	760576
ALT JOB#:	UNIT.....: X	2	17,218	458,036	0	47.90	2.37	2.37	.00	618557
ALT LSE#:	EOR.....:	3	14,378	419,266	0	48.58	2.37	2.37	.00	523862
ALT RRC#:	GRAPH.....:	4	12,343	385,725	0	49.25	2.37	2.37	.00	455920
		5	10,817	354,867	0	49.96	2.37	2.37	.00	405313
		6	9,627	326,478	0	50.66	2.37	2.37	.00	365778

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	85,850	2,449,153	0				3,130,006

00	REAGAN COUNTY APPRAI	1.000003	3,500,940							
01	REAGAN COUNTY	1.000003	3,500,940							
02	FM&LR	1.000003	3,500,940	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000003	3,500,940	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000003	3,500,940	1	901034	0	1661610	902500	759,110	710,975
60	SANTA RITA UWD	1.000003	3,500,940	2	814159	0	1432716	902500	530,216	435,609
61	REAGAN CO WSD	1.000003	3,500,940	3	745245	0	1269107	902500	366,607	264,202
				4	685626	0	1141546	902500	239,046	151,118
				5	630776	0	1036089	902500	133,589	74,079
				6	580315	0	946093	902500	43,593	21,205
				=====	=====	=====	=====	=====	=====	=====
				4357155	0	7487161	5415000	2,072,161	1,657,188	1838643

				\$/BBLRESV: 10.76	EQUIP VAL: 5,098					
				\$/BBLPROD: 0	WI OIL VAL: 692,786			RI OIL VAL: 768,643		
				WI PAYOUT: 3.0	GAS VAL: 964,401			GAS VAL: 1,069,998		
				RI PAYOUT: 4.0	PRD VAL: 0			PRD VAL: 0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE: 3,500,930	WI TOTAL: 1,662,290	RI TOTAL: 1,838,640
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.77
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
950,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 66.7 D B: 1.005 De/Dt: 21.8 / 8.0
GAS: 1,456.0 D B: 1.013 De/Dt: 9.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,160,990
LAST YR RI VAL: 1,931,190
LAST YR 8/8 VAL: 4,092,180

LAST YR OIL PROD: 28,245
LAST YR GAS PROD: 517,633

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/15/2026 MNRLJHAR

LEASE#, NAME.....: 360610 - SUGG E 197-198 (ALLOC F) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19360 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7910
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 1,164,510
01 REAGAN COUNTY 1.000000 1,164,510
02 FM&LR 1.000000 1,164,510

30 REAGAN COUNTY ISD 1.000000 1,164,510
50 REAGAN COUNTY HOSP D 1.000000 1,164,510
60 SANTA RITA UWD 1.000000 1,164,510
61 REAGAN CO WSD 1.000000 1,164,510

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 294214 0 442985 190000 252,985 236,944 138907
2 253033 0 376040 190000 186,040 152,845 104350
3 221998 0 326931 190000 136,931 98,682 80286
4 197768 0 289225 190000 99,225 62,727 62856
5 178323 0 259520 190000 69,520 38,551 49911
6 162368 0 235546 190000 45,546 22,155 40090
7 149043 0 214736 190000 24,736 10,555 32343
8 137120 0 196620 190000 6,620 2,477 26206
=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.86
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

200,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.9 D B: .881 De/Dt: 20.0 / 8.0
GAS: 734.0 D B: 1.006 De/Dt: 15.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,377,640
LAST YR RI VAL: 1,028,960
LAST YR 8/8 VAL: 2,406,600

LAST YR OIL PROD: 4,844
LAST YR GAS PROD: 254,269

REMARKS1:
REMARKS2:
MC1:
MC2:

LAST UPDATE: 2/27/2026 MNRLJHAR

ALT RRC#: GRAPH.....:

DEPTH: 8847

ALT RRC#:	GRAPH.....:	

	0/0 VALUE	01/000	R1 TOTAL	00/120	R1 TOTAL	07/070

MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/27/2026 MNRLJHAR

LEASE#, NAME..... 360603 - SUGG A 208-209 (ALLOC A) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 19372 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8046
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME.... CRESCENT ENERGY OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 1,536,780
01 REAGAN COUNTY 1.000000 1,536,780
02 FM&LR 1.000000 1,536,780

30 REAGAN COUNTY ISD 1.000000 1,536,780
50 REAGAN COUNTY HOSP D 1.000000 1,536,780
60 SANTA RITA UWD 1.000000 1,536,780
61 REAGAN CO WSD 1.000000 1,536,780

YR OIL PRDCTN 8/8 ANNUAL GAS PRDCTN 8/8 ANNUAL PRD PRDCTN OIL PRICE WIGAS PRICE RIGAS PRICE PRD PRICE WI OIL REVENUE
--- --
1 7,851 211,585 0 47.24 1.61 1.61 .00 278161
2 6,692 165,242 0 47.90 1.61 1.61 .00 240410
3 5,835 135,698 0 48.58 1.61 1.61 .00 212598
4 5,177 115,195 0 49.25 1.61 1.61 .00 191225
5 4,655 100,118 0 49.96 1.61 1.61 .00 174423
6 4,231 88,560 0 50.66 1.61 1.61 .00 160757
7 3,877 79,415 0 50.66 1.61 1.61 .00 147307
8 3,567 71,997 0 50.66 1.61 1.61 .00 135528
9 3,282 65,857 0 50.66 1.61 1.61 .00 124700

=====

45,167 1,033,667 0 1,665,109

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 255489 0 533650 190000 343,650 321,859 167339
2 199530 0 439940 190000 249,940 205,343 122084
3 163855 0 376453 190000 186,453 134,371 92446
4 139098 0 330323 190000 140,323 88,708 71787
5 120892 0 295315 190000 105,315 58,401 56795
6 106936 0 267693 190000 77,693 37,793 45560
7 95894 0 243201 190000 53,201 22,701 36630
8 86936 0 222464 190000 32,464 12,151 29652
9 79522 0 204222 190000 14,222 4,670 24089

=====

1248152 0 2913261 1710000 1,203,261 885,997 646382

*** PARAMETERS ***
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.88
TYPE..(USNPQLHCT).. L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 1,536,780 WI TOTAL: 890,400 RI TOTAL: 646,380

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

200,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 23.5 D B: 1.042 De/Dt: 15.9 / 8.0
GAS: 669.0 D B: 1.019 De/Dt: 24.4 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,756,480
LAST YR RI VAL: 1,564,660
LAST YR 8/8 VAL: 4,321,140

LAST YR OIL PROD: 8,210
LAST YR GAS PROD: 244,055

REMARKS1:
REMARKS2:
MC1:
MC2: PVS

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/12/2026 MNRLJHAR

LEASE#, NAME.....: 360609 - SUGG E 197-198 (ALLOC E) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19378 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 7945

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	4,228	208,716	0	47.24	1.29	1.29	.00	149798
ALT JOB#:	UNIT.....:	2	3,682	185,033	0	47.90	1.29	1.29	.00	132276
ALT LSE#:	EOR.....:	3	3,261	166,182	0	48.58	1.29	1.29	.00	118815
ALT RRC#:	GRAPH.....:	4	2,923	150,819	0	49.25	1.29	1.29	.00	107968
		5	2,651	138,058	0	49.96	1.29	1.29	.00	99333
		6	2,421	127,013	0	50.66	1.29	1.29	.00	91986
		7	2,227	116,852	0	50.66	1.29	1.29	.00	84615

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	4,228	208,716	0	47.24	1.29	1.29	.00	149798
00	REAGAN COUNTY APPRAI	1.000000	831,750	2	3,682	185,033	0	47.90	1.29	1.29	.00	132276
01	REAGAN COUNTY	1.000000	831,750	3	3,261	166,182	0	48.58	1.29	1.29	.00	118815
02	FM&LR	1.000000	831,750	4	2,923	150,819	0	49.25	1.29	1.29	.00	107968
30	REAGAN COUNTY ISD	1.000000	831,750	5	2,651	138,058	0	49.96	1.29	1.29	.00	99333
50	REAGAN COUNTY HOSP D	1.000000	831,750	6	2,421	127,013	0	50.66	1.29	1.29	.00	91986
60	SANTA RITA UWD	1.000000	831,750	7	2,227	116,852	0	50.66	1.29	1.29	.00	84615
61	REAGAN CO WSD	1.000000	831,750									

00	REAGAN COUNTY APPRAI	1.000000	831,750	21,393	1,092,673	0						784,791
01	REAGAN COUNTY	1.000000	831,750									
02	FM&LR	1.000000	831,750									
30	REAGAN COUNTY ISD	1.000000	831,750	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
50	REAGAN COUNTY HOSP D	1.000000	831,750	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
60	SANTA RITA UWD	1.000000	831,750	1	201933	0	351731	190000	161,731	151,476		110294
61	REAGAN CO WSD	1.000000	831,750	2	179019	0	311295	190000	121,295	99,652		86385
				3	160781	0	279596	190000	89,596	64,569		68662
				4	145917	0	253885	190000	63,885	40,386		55175
				5	133571	0	232904	190000	42,904	23,791		44793
				6	122885	0	214871	190000	24,871	12,098		36571
				7	113054	0	197669	190000	7,669	3,272		29772
				1057160	0	1841951	1330000	511,951	395,244	431652		

*** PARAMETERS ***
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 4
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
200,000
ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.5 D B: .970 De/Dt: 13.7 / 8.0
GAS: 610.0 D B: 1.000 De/Dt: 12.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):
LAST YR WI VAL: 926,500
LAST YR RI VAL: 786,520
LAST YR 8/8 VAL: 1,713,020
LAST YR OIL PROD: 4,221
LAST YR GAS PROD: 205,548
REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST				RRC C0#: 383 REAGAN				LAST UPDATE: 4/12/2026 MNRLJHAR																					
LEASE#, NAME.....: 360611 - SUGG E 208-207 (ALLOC A)				FULL WI DECIMAL = .750000				#WELLS: 2																					
RRC#, WELL#.....: 19379 - RRC DIST.: 07C				FULL RI DECIMAL = .250000				DEPTH: 8061																					
OPERATOR#, AGENT#: 103575 - 40																													
OPERATOR NAME.....: CRESCENT ENERGY OPER																													
OIL FIELD#.....: 85279200																													
OIL FIELD NAME....: SPRABERRY (TREND AREA)																													
				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE										
				1	12,840		408,742		0		47.24	1.71	1.71	.00					454921										
ALT FRZ.: ALT G\$ RRC:				2	11,021		351,515		0		47.90	1.71	1.71	.00					395929										
ALT JOB#: UNIT.....:				3	9,624		308,373		0		48.58	1.71	1.71	.00					350650										
ALT LSE#: EOR.....:				4	8,522		274,678		0		49.25	1.71	1.71	.00					314781										
ALT RRC#: GRAPH.....:				5	7,631		247,633		0		49.96	1.71	1.71	.00					285934										
				6	6,897		225,444		0		50.66	1.71	1.71	.00					262052										
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	6,282		206,910		0		50.66	1.71	1.71	.00					238685										
---				8	5,762		190,357		0		50.66	1.71	1.71	.00					218927										
00 REAGAN COUNTY APPRAI 1.000000 4,028,500				9	5,301		175,128		0		50.66	1.71	1.71	.00					201411										
01 REAGAN COUNTY 1.000000 4,028,500				10	4,877		161,118		0		50.66	1.71	1.71	.00					185302										
02 FM&LR 1.000000 4,028,500				11	4,487		148,229		0		50.66	1.71	1.71	.00					170484										
30 REAGAN COUNTY ISD 1.000000 4,028,500				12	4,128		136,371		0		50.66	1.71	1.71	.00					156843										
50 REAGAN COUNTY HOSP D 1.000000 4,028,500				13	3,798		125,461		0		50.66	1.71	1.71	.00					144305										
60 SANTA RITA UWD 1.000000 4,028,500				14	3,494		115,424		0		50.66	1.71	1.71	.00					132755										
61 REAGAN CO WSD 1.000000 4,028,500				15	3,214		106,190		0		50.66	1.71	1.71	.00					122116										
				16	2,957		97,695		0		50.66	1.71	1.71	.00					112351										
				=====				=====				=====				=====													
				100,835				3,279,268				0				3,747,446													
				YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET		REVENUE										
				1	524212		0		979133		256500		722,633		676,811		307030												
				2	450818		0		846747		230850		615,897		506,003		234972												
*** PARAMETERS ***				3	395488		0		746138		230850		515,288		371,353		183231												
				4	352275		0		667056		230850		436,206		275,756		144967												
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28				5	317589		0		603523		230850		372,673		206,659		116070												
YRS FLAT: FMVF: 8/8 RES:				6	289132		0		551184		230850		320,334		155,820		93810												
				7	265362		0		504047		230850		273,197		116,573		75918												
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.99				8	244133		0		463060		230850		232,210		86,914		61720												
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.99				9	224602		0		426013		230850		195,163		64,078		50249												
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5				10	206634		0		391936		230850		161,086		46,394		40911												
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				11	190104		0		360588		230850		129,738		32,777		33310												
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				12	174896		0		331739		230850		100,889		22,358		27118												
				13	160904		0		305209		230850		74,359		14,455		22080												
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				14	148031		0		280786		230850		49,936		8,515		17976												
-----				15	136189		0		258305		230850		27,455		4,107		14635												
300,000				16	125294		0		237645		230850		6,795		891		11915												
				=====				=====				=====				=====													
				4205663				0				7953109				4,233,859				1435912									
10.0 2																													

				\$/BBLRESV: 16.13		EQUIP VAL: 3,129			
				\$/BBLPROD: 0		WI OIL VAL: 1,220,135		RI OIL VAL: 676,590	
				WI PAYOUT: 4.8		GAS VAL: 1,369,327		GAS VAL: 759,320	
				RI PAYOUT: 5.8		PRD VAL: 0		PRD VAL: 0	
ALT JAN 1 HYPERBOLIC FORECAST:									
OIL: 38.2 D B: .834 De/Dt: 15.0 / 8.0				8/8 VALUE: 4,028,500		WI TOTAL: 2,592,590		RI TOTAL: 1,435,910	
GAS: 1,216.0 D B: 1.002 De/Dt: 15.0 / 8.0									
PRD: M B: De/Dt: /									
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000									
SERV WELLS: EQ SCH#: VAL:									
INJ WELLS: EQ SCH#: VAL:									
COMPRESSRS: HP: VAL:									
OTHER EQ VALUE(RCNLD):									
LAST YR WI VAL: 5,886,580									
LAST YR RI VAL: 2,739,730									
LAST YR 8/8 VAL: 8,626,310									
LAST YR OIL PROD: 13,707									
LAST YR GAS PROD: 454,978									
REMARKS1: ADDED PRODUCTION FROM WELL #									
REMARKS2: 1NU									
MC1: C									
MC2: 18B									

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/27/2026 MNRLJHAR

LEASE#, NAME.....: 360593 - D SCHAEFER OU 15-47 (ALLOC E) FULL WI DECIMAL = .752385 #WELLS: 2
RRC#, WELL#.....: 19385 - RRC DIST...: 07C FULL RI DECIMAL = .247615 DEPTH: 7812

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	8,302	361,577	0	47.24	.81	.81	.00	295075
ALT JOB#:	UNIT.....:	2	6,583	310,330	0	47.90	.81	.81	.00	237246
ALT LSE#:	EOR.....:	3	5,462	271,848	0	48.58	.81	.81	.00	199641
ALT RRC#:	GRAPH.....:	4	4,666	241,884	0	49.25	.81	.81	.00	172898
		5	4,076	217,884	0	49.96	.81	.81	.00	153213
		6	3,619	198,229	0	50.66	.81	.81	.00	137941

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	32,708	1,601,752	0				1,196,014

00	REAGAN COUNTY APPRAI	.500000	566,880							
01	REAGAN COUNTY	.500000	566,880							
02	FM&LR	.500000	566,880	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	.500000	566,880	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	.500000	566,880	1	220357	0	515432	237500	277,932	260,309
60	SANTA RITA UWD	.500000	566,880	2	189125	0	426371	237500	188,871	155,171
61	REAGAN CO WSD	.500000	566,880	3	165673	0	365314	237500	127,814	92,111
				4	147412	0	320310	237500	82,810	52,350
				5	132785	0	285998	237500	48,498	26,894
				6	120807	0	258748	237500	21,248	10,336
				=====	=====	=====	=====	=====	=====	=====
				976159	0	2172173	1425000	747,173	597,171	531481

				\$/BBLRESV: 13.36	EQUIP VAL: 5,098					
				\$/BBLPROD: 0	WI OIL VAL: 328,807			RI OIL VAL: 292,637		
				WI PAYOUT: 3.1	GAS VAL: 268,364			GAS VAL: 238,843		
				RI PAYOUT: 4.0	PRD VAL: 0			PRD VAL: 0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE: 1,133,750	WI TOTAL: 602,270	RI TOTAL: 531,480
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: .94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .94
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
250,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 26.0 D B: 1.019 De/Dt: 22.9 / 8.0
GAS: 1,077.0 D B: 1.005 De/Dt: 15.2 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 838,660
LAST YR RI VAL: 696,200
LAST YR 8/8 VAL: 1,534,860

LAST YR OIL PROD: 9,322
LAST YR GAS PROD: 359,614

REMARKS1: R-360593
REMARKS2: G-800265
MC1: S
MC2: GLA

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/10/2026 MNRLJHAR

LEASE#, NAME.....: 360505 - PETTIT 8A-8 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19392 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8437

OPERATOR#, AGENT#: 101577 - 574
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	205,490	1	113957	0	256067	192200	63,867	59,817	80296	
01	REAGAN COUNTY	1.000000	205,490	2	86332	0	197520	192200	5,320	4,371	54812	
02	FM&LR	1.000000	205,490									
30	REAGAN COUNTY ISD	1.000000	205,490		200289	0	453587	384400	69,187	64,188	135108	
50	REAGAN COUNTY HOSP D	1.000000	205,490									
60	SANTA RITA UWD	1.000000	205,490									
61	REAGAN CO WSD	1.000000	205,490									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					\$/BBLRESV: 6.73		EQUIP VAL: 6,196					
					\$/BBLPROD: 0		WI OIL VAL: 35,845		RI OIL VAL: 75,449			
					WI PAYOUT: .0		GAS VAL: 28,343		GAS VAL: 59,659			
					RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0			
					8/8 VALUE:	205,490	WI TOTAL:	70,380	RI TOTAL:	135,110		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

202,316

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.8 D B: 1.021 De/Dt: 25.5 / 8.0
GAS: 183.0 D B: 1.020 De/Dt: 27.3 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 143,330
LAST YR RI VAL: 297,870
LAST YR 8/8 VAL: 441,200

LAST YR OIL PROD: 5,269
LAST YR GAS PROD: 65,660

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/12/2026 MNRLJHAR

LEASE#, NAME..... 360587 - WEATHERBY 2728 UNIT FULL WI DECIMAL = .762500 #WELLS: 4
RRC#, WELL#..... 19403 - RRC DIST... 07C FULL RI DECIMAL = .237500 DEPTH: 7921
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME.... APACHE CORPORATION
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	4,313,690	1	41,044	167,041	0	47.24	1.39	1.39	.00	1478425
01	REAGAN COUNTY	1.000000	4,313,690	2	31,135	153,676	0	47.90	1.39	1.39	.00	1137167
02	FM&LR	1.000000	4,313,690	3	25,122	141,382	0	48.58	1.39	1.39	.00	930575
30	REAGAN COUNTY ISD	1.000000	4,313,690	4	21,079	130,071	0	49.25	1.39	1.39	.00	791582
50	REAGAN COUNTY HOSP D	1.000000	4,313,690	5	18,169	119,665	0	49.96	1.38	1.38	.00	692139
60	SANTA RITA UWD	1.000000	4,313,690	6	15,973	110,092	0	50.66	1.38	1.38	.00	617009
61	REAGAN CO WSD	1.000000	4,313,690	7	14,256	101,285	0	50.66	1.38	1.38	.00	550684
				8	12,876	93,182	0	50.66	1.38	1.38	.00	497377
				9	11,743	85,727	0	50.66	1.38	1.38	.00	453612
				10	10,794	78,869	0	50.66	1.38	1.38	.00	416953
					=====	=====	=====					=====
					202,191	1,180,990	0					7,565,523
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	-----	-----	-----	-----	-----	-----	-----	-----
				1	177043	0	1655468	590000*	1,065,468	989,266	480832	
				2	162877	0	1300044	590000*	710,044	568,326	328347	
				3	149847	0	1080422	590000*	490,422	338,396	237287	
				4	137859	0	929441	475000	454,441	270,320	177503	
				5	125917	0	818056	475000	343,056	175,915	135852	
				6	115844	0	732853	475000	257,853	113,986	105829	
				7	106577	0	657261	475000	182,261	69,458	82533	
				8	98051	0	595428	475000	120,428	39,563	65015	
				9	90206	0	543818	475000	68,818	19,490	51636	
				10	82990	0	499943	475000	24,943	6,090	41278	
					=====	=====	=====	=====	=====	=====	=====	=====
					1247211	0	8812734	5095000	3,717,734	2,590,810	1706112	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.62 \$/BBLRESV: 14.43 EQUIP VAL: 16,775
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.62 \$/BBLPROD: 0 WI OIL VAL: 2,224,148 RI OIL VAL: 1,464,656
TYPE..(USNPQLHCT).. L GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.8 GAS VAL: 366,659 GAS VAL: 241,454
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 4,313,690 WI TOTAL: 2,607,580 RI TOTAL: 1,706,110

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

500,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 132.4 D B: 1.027 De/Dt: 27.2 / 8.0
GAS: 477.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,568,030
LAST YR RI VAL: 2,948,540
LAST YR 8/8 VAL: 8,516,570

LAST YR OIL PROD: 45,679
LAST YR GAS PROD: 178,470
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/15/2026 MNRLJHAR

LEASE#, NAME.....: 360653 - KATHRYN 43-42 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19414 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 7235

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.82
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
250,000			
-----	-----	-----	-----
1			
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,421,920
LAST YR RI VAL: 1,460,780
LAST YR 8/8 VAL: 3,882,700

LAST YR OIL PROD: 13,302
LAST YR GAS PROD: 88,555

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME..... 360655 - KEUCHEL DALLAS 36-37 FULL WI DECIMAL = .750950 #WELLS: 1
RRC#, WELL#..... 19415 - RRC DIST.: 07C FULL RI DECIMAL = .249050 DEPTH: 8316
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	16,027	120,111	0	47.24	2.28	2.28	.00	568556
				2	14,512	110,502	0	47.90	2.28	2.28	.00	522004
				3	13,258	101,662	0	48.58	2.28	2.28	.00	483667
				4	12,197	93,529	0	49.25	2.27	2.27	.00	451097
				5	11,221	86,050	0	49.96	2.27	2.27	.00	420983
				6	10,323	79,166	0	50.66	2.27	2.27	.00	392719
				7	9,497	72,833	0	50.66	2.27	2.27	.00	361296
				8	8,737	67,006	0	50.66	2.27	2.27	.00	332383
00	REAGAN COUNTY APPRAI	1.000000	3,362,580	9	8,038	61,646	0	50.66	2.27	2.27	.00	305791
01	REAGAN COUNTY	1.000000	3,362,580	10	7,395	56,714	0	50.66	2.27	2.27	.00	281329
02	FM&LR	1.000000	3,362,580	11	6,803	52,177	0	50.66	2.27	2.27	.00	258807
30	REAGAN COUNTY ISD	1.000000	3,362,580	12	6,259	48,003	0	50.66	2.27	2.27	.00	238112
50	REAGAN COUNTY HOSP D	1.000000	3,362,580	13	5,758	44,163	0	50.66	2.27	2.27	.00	219052
60	SANTA RITA UWD	1.000000	3,362,580	14	5,297	40,630	0	50.66	2.27	2.27	.00	201514
61	REAGAN CO WSD	1.000000	3,362,580	15	4,873	37,380	0	50.66	2.27	2.27	.00	185384

140,195 1,071,572 0 5,222,694

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	205650	0	774206	237500	536,706	502,674	241542
2	189198	0	711202	237500	473,702	389,180	196360
3	174062	0	657729	237500	420,229	302,846	160704
4	159435	0	610532	237500	373,032	235,819	132012
5	146686	0	567669	237500	330,169	183,089	108622
6	134951	0	527670	237500	290,170	141,147	89353
7	124155	0	485451	237500	247,951	105,801	72747
8	114222	0	446605	237500	209,105	78,266	59225
9	105085	0	410876	237500	173,376	56,924	48218
10	96678	0	378007	237500	140,507	40,467	39259
11	88944	0	347751	237500	110,251	27,854	31962
12	81829	0	319941	237500	82,441	18,270	26021
13	75283	0	294335	237500	56,835	11,048	21186
14	69260	0	270774	237500	33,274	5,674	17248
15	63720	0	249104	237500	11,604	1,736	14042

250,000 1829158 0 7051852 3562500 3,489,352 2,100,795 1258501

\$/BBLRESV: 14.78 EQUIP VAL: 3,286
\$/BBLPROD: 0 WI OIL VAL: 1,555,876 RI OIL VAL: 932,062
WI PAYOUT: 4.9 GAS VAL: 544,917 GAS VAL: 326,438
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,362,580 WI TOTAL: 2,104,080 RI TOTAL: 1,258,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 46.3 D B: .994 De/Dt: 9.9 / 8.0
GAS: 343.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,894,000
LAST YR RI VAL: 1,988,480
LAST YR 8/8 VAL: 5,882,480

LAST YR OIL PROD: 16,903
LAST YR GAS PROD: 200,128

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/17/2026 MNRLJHAR

LEASE#, NAME.....: 360721 - RINGO 10 AND 7 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 19420 - 4405H RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	13,629	209,126	0	47.24	1.40	1.40	.00	482875
ALT JOB#:	UNIT.....:	2	12,064	166,044	0	47.90	1.40	1.40	.00	433399
ALT LSE#:	EOR.....:	3	10,823	137,790	0	48.58	1.40	1.40	.00	394336
ALT RRC#:	GRAPH.....:	4	9,817	117,812	0	49.25	1.40	1.40	.00	362615
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			46,333	630,772	0					1,673,225

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	980,500	1	219582	0	702457	483833	218,624	204,761	220271
01	REAGAN COUNTY	1.000000	980,500	2	174346	0	607745	483833	123,912	101,802	168649
02	FM&LR	1.000000	980,500	3	144680	0	539016	483833	55,183	39,768	132368
30	REAGAN COUNTY ISD	1.000000	980,500	4	123703	0	486318	483833	2,485	1,571	105688
50	REAGAN COUNTY HOSP D	1.000000	980,500	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	980,500		662311	0	2335536	1935332	400,204	347,902	626976
61	REAGAN CO WSD	1.000000	980,500								

\$/BBLRESV:	7.17	EQUIP VAL:	5,620		
\$/BBLPROD:	0	WI OIL VAL:	249,244	RI OIL VAL:	449,178
WI PAYOUT:	2.2	GAS VAL:	98,658	GAS VAL:	177,797
RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	980,500	WI TOTAL:	353,520	RI TOTAL:	626,980

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 1.63	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.63	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
509,298		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	39.9 D	B: 1.038	De/Dt: 12.2 / 8.0
GAS:	654.0 D	B: 1.015	De/Dt: 22.8 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,168,780
LAST YR RI VAL: 1,864,450
LAST YR 8/8 VAL: 5,033,230

LAST YR OIL PROD: 18,112
LAST YR GAS PROD: 241,489

REMARKS1: P#-812997
REMARKS2: 383-39553 #4405H-02/03/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 360654 - KATHRYN 44 AND 5 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19421 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8936

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 5.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.47
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
313,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.7 D B: 1.000 De/Dt: 16.0 / 8.0
GAS: 1.0 D B: 1.500 De/Dt: 25.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 2,750
LAST YR GAS PROD: 842

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/27/2026 MNRLJHAR

LEASE#, NAME..... 360647 - TAYLOR A 14-16 (ALLOC-A) FULL WI DECIMAL = .754450 #WELLS: 2
RRC#, WELL#..... 19424 - RRC DIST..: 07C FULL RI DECIMAL = .245550 DEPTH: 7235
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME.... CRESCENT ENERGY OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 1,138,760
01 REAGAN COUNTY 1.000000 1,138,760
02 FM&LR 1.000000 1,138,760
30 REAGAN COUNTY ISD 1.000000 1,138,760
50 REAGAN COUNTY HOSP D 1.000000 1,138,760
60 SANTA RITA UWD 1.000000 1,138,760
61 REAGAN CO WSD 1.000000 1,138,760

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 7,119 323,013 0 47.24 1.02 1.02 .00 253723
2 6,125 277,834 0 47.90 1.02 1.02 .00 221346
3 5,377 243,835 0 48.58 1.02 1.02 .00 197073
4 4,797 217,307 0 49.25 1.01 1.01 .00 178241
5 4,329 196,028 0 49.96 1.01 1.01 .00 163170
6 3,950 178,575 0 50.66 1.01 1.01 .00 150971
7 3,629 164,000 0 50.66 1.01 1.01 .00 138702

00 REAGAN COUNTY APPRAI 1.000000 1,138,760 35,326 1,600,592 0 1,303,226
01 REAGAN COUNTY 1.000000 1,138,760
02 FM&LR 1.000000 1,138,760
30 REAGAN COUNTY ISD 1.000000 1,138,760 YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
50 REAGAN COUNTY HOSP D 1.000000 1,138,760 -- REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
60 SANTA RITA UWD 1.000000 1,138,760 1 248571 0 502294 261250 241,044 225,759 153790
61 REAGAN CO WSD 1.000000 1,138,760 2 213804 0 435150 261250 173,900 142,871 117905
3 187641 0 384714 261250 123,464 88,977 92246
4 165587 0 343828 261250 82,578 52,204 72959
5 149372 0 312542 261250 51,292 28,443 58690
6 136073 0 287044 261250 25,794 12,547 47701
7 124967 0 263669 261250 2,419 1,032 38776
1226015 0 2529241 1828750 700,491 551,833 582067

*** PARAMETERS ***
\$ /BBLRESV: 10.67 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 284,339 RI OIL VAL: 299,918
WI PAYOUT: 3.2 GAS VAL: 267,493 GAS VAL: 282,149
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,138,760 WI TOTAL: 556,690 RI TOTAL: 582,070

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.18
TYPE..(USNPQLHCT).. S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
275,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.2 D B: 1.046 De/Dt: 15.0 / 8.0
GAS: 961.0 D B: 1.018 De/Dt: 15.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,162,740
LAST YR RI VAL: 974,360
LAST YR 8/8 VAL: 2,137,100

LAST YR OIL PROD: 7,481
LAST YR GAS PROD: 332,222

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/27/2026 MNRLJHAR

LEASE#, NAME.....: 360648 - TAYLOR A 14-16 (ALLOC-C) FULL WI DECIMAL = .754297 #WELLS: 2
RRC#, WELL#.....: 19427 - 2 RRC DIST...: 07C FULL RI DECIMAL = .245703 DEPTH: 7235

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	4,294	176,129	0	47.24	1.31	1.31	.00	153008
ALT JOB#:	UNIT.....:	2	3,565	151,477	0	47.90	1.31	1.31	.00	128806
ALT LSE#:	EOR.....:		7,859	327,606	0					281,814
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	257,710	1	174038	0	327046	261250	65,796	61,624	100216
01	REAGAN COUNTY	1.000000	257,710	2	149679	0	278485	261250	17,235	14,160	75518
02	FM&LR	1.000000	257,710								
30	REAGAN COUNTY ISD	1.000000	257,710		323717	0	605531	522500	83,031	75,784	175734
50	REAGAN COUNTY HOSP D	1.000000	257,710								
60	SANTA RITA UWD	1.000000	257,710		\$/BBLRESV: 5.95		EQUIP VAL: 6,196				
61	REAGAN CO WSD	1.000000	257,710		\$/BBLPROD: 0		WI OIL VAL: 35,270		RI OIL VAL: 81,786		
					WI PAYOUT: 1.9		GAS VAL: 40,514		GAS VAL: 93,947		
					RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0		
					8/8 VALUE:	257,710	WI TOTAL:	81,980	RI TOTAL:	175,730	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.53
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

275,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.0 D B: .556 De/Dt: 17.8 / 8.0
GAS: 524.0 D B: 1.007 De/Dt: 15.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 288,170
LAST YR RI VAL: 358,410
LAST YR 8/8 VAL: 646,580

LAST YR OIL PROD: 3,550
LAST YR GAS PROD: 190,291

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/07/2026 MNRLJHAR

LEASE#, NAME..... 360674 - BOLD TSRH UT 28S FULL WI DECIMAL = .750000 #WELLS: 8
RRC#, WELL#..... 19430 - 3HL RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME.... PERMIAN RESOURCES OP
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 6,396,620
01 REAGAN COUNTY 1.000000 6,396,620
02 FM&LR 1.000000 6,396,620
30 REAGAN COUNTY ISD 1.000000 6,396,620
50 REAGAN COUNTY HOSP D 1.000000 6,396,620
60 SANTA RITA UWD 1.000000 6,396,620
61 REAGAN CO WSD 1.000000 6,396,620

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 23,895 1,090,433 0 47.24 2.38 2.38 .00 846600
2 17,585 846,114 0 47.90 2.37 2.37 .00 631741
3 13,929 691,832 0 48.58 2.37 2.37 .00 507503
4 11,538 585,429 0 49.25 2.37 2.37 .00 426185
5 9,852 507,560 0 49.96 2.37 2.37 .00 369154
6 8,597 448,080 0 50.66 2.37 2.37 .00 326643
7 7,628 401,149 0 50.66 2.37 2.37 .00 289826
8 6,856 363,165 0 50.66 2.37 2.37 .00 260494
9 6,228 331,790 0 50.66 2.37 2.37 .00 236633
=====

*** PARAMETERS ***
9367697 0 13262476 8570190 4,692,286 3,346,999 3018801
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.77
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,750,000

1
25.0 1
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 78.7 D B: 1.011 De/Dt: 30.0 / 8.0
GAS: 3,462.0 D B: 1.012 De/Dt: 25.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 51 VAL: 49,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,503,790
LAST YR RI VAL: 3,554,560
LAST YR 8/8 VAL: 9,058,350

LAST YR OIL PROD: 28,708
LAST YR GAS PROD: 1,263,486

REMARKS1: P#-816840
REMARKS2: API-39666 #3HL-03/22/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 360657 - SMOLTZ JOHN 30-33 FULL WI DECIMAL = .779328 #WELLS: 1
RRC#, WELL#.....: 19433 - RRC DIST...: 07C FULL RI DECIMAL = .220672 DEPTH: 8522

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	161,110	1	108389	0	220603	166250	54,353	50,906	58762	
01	REAGAN COUNTY	1.000000	161,110	2	83738	0	171986	166250	5,736	4,712	40542	
02	FM&LR	1.000000	161,110									
30	REAGAN COUNTY ISD	1.000000	161,110		192127	0	392589	332500	60,089	55,618	99304	
50	REAGAN COUNTY HOSP D	1.000000	161,110									
60	SANTA RITA UWD	1.000000	161,110									
61	REAGAN CO WSD	1.000000	161,110									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.79
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

175,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.7 D B: 1.016 De/Dt: 25.0 / 8.0
GAS: 184.0 D B: 1.006 De/Dt: 25.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 120,190
LAST YR RI VAL: 158,010
LAST YR 8/8 VAL: 278,200

LAST YR OIL PROD: 3,966
LAST YR GAS PROD: 71,309

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1: P#-816740
REMARKS2: API-39649 #1H-04/28/17
MC1: 8
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/16/2026 MNRLJHAR

LEASE#, NAME..... 360668 - UNIVERSITY ORANGE FULL WI DECIMAL = .750000 #WELLS: 6
RRC#, WELL#..... 19444 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 7266

OPERATOR#, AGENT#: 950523 - 40
OPERATOR NAME.... ZARVONA ENERGY LLC
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	41,439	91,089	0	47.24	.84	.84	.00	1468184
ALT JOB#: 505300	UNIT.....:	2	35,638	78,339	0	47.90	.84	.84	.00	1280295
ALT LSE#: 84280	EOR.....:	3	31,262	68,727	0	48.58	.84	.84	.00	1139031
ALT RRC#: 19444	GRAPH.....:	4	27,843	61,223	0	49.25	.84	.84	.00	1028451
		5	25,100	55,199	0	49.96	.84	.84	.00	940497
		6	22,849	50,260	0	50.66	.84	.84	.00	868148

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	184,131	404,837	0				6,724,606

00	REAGAN COUNTY APPRAI	.690000	1,859,970							
01	REAGAN COUNTY	.690000	1,859,970							
02	FM&LR	.690000	1,859,970	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	.690000	1,859,970	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	.690000	1,859,970	1	57386	0	1525570	1174675	350,895	328,645
60	SANTA RITA UWD	.690000	1,859,970	2	49354	0	1329649	998474	331,175	272,083
61	REAGAN CO WSD	.690000	1,859,970	3	43298	0	1182329	898627	283,702	204,456
				4	38570	0	1067021	898627	168,394	106,454
				5	34775	0	975272	898627	76,645	42,502
				6	31664	0	899812	898627	1,185	576
				=====	=====	=====	=====	=====	=====	=====
				255047	0	6979653	5767657	1,211,996	954,716	1710302

				\$/BBLRESV:	6.66	EQUIP VAL:	30,586			
				\$/BBLPROD:	0	WI OIL VAL:	919,829	RI OIL VAL:	1,647,804	
				WI PAYOUT:	3.1	GAS VAL:	34,886	GAS VAL:	62,496	
				RI PAYOUT:	4.0	PRD VAL:	0	PRD VAL:	0	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE:	2,695,600	WI TOTAL:	985,300	RI TOTAL:	1,710,300
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: .98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .98
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,236,500			
-----	-----	-----	-----
1			
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 123.3 D B: 1.000 De/Dt: 15.0 / 8.0
GAS: 271.0 D B: 1.005 De/Dt: 15.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 42,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,297,940
LAST YR RI VAL: 2,227,390
LAST YR 8/8 VAL: 4,525,330

LAST YR OIL PROD: 50,551
LAST YR GAS PROD: 100,363

REMARKS1: R-360668
REMARKS2: C-84280
MC1:
MC2: CLA

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 7/06/2026 MNRLJHAR

LEASE#, NAME.....: 360646 - TEXACO-PARISH UNIT 3 FULL WI DECIMAL = .802087 #WELLS: 2
RRC#, WELL#.....: 19448 - RRC DIST...: 07C FULL RI DECIMAL = .197913 DEPTH: 7235

OPERATOR#, AGENT#: 041867 - 84
OPERATOR NAME....: BTA OIL PRODUCERS, L
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	8,660	287,511	0	47.24	1.83	1.83	.00	328132
					=====	=====	=====					=====
					8,660	287,511	0					328,132
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
				1	422014	0	750146	665000	85,146	79,746	174124	
00	REAGAN COUNTY APPRAI	1.000000	266,880		=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	266,880		422014	0	750146	665000	85,146	79,746	174124	
02	FM&LR	1.000000	266,880									
30	REAGAN COUNTY ISD	1.000000	266,880		\$/BBLRESV:	5.02	EQUIP VAL:	13,012				
50	REAGAN COUNTY HOSP D	1.000000	266,880		\$/BBLPROD:	0	WI OIL VAL:	34,883		RI OIL VAL:	76,166	
60	SANTA RITA UWD	1.000000	266,880		WI PAYOUT:	.0	GAS VAL:	44,863		GAS VAL:	97,958	
61	REAGAN CO WSD	1.000000	266,880		RI PAYOUT:	.9	PRD VAL:	0		PRD VAL:	0	
								=====			=====	
					8/8 VALUE:	266,880	WI TOTAL:	92,760		RI TOTAL:	174,120	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.13
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

700,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 27.4 D B: 1.003 De/Dt: 24.4 / 8.0
GAS: 878.0 D B: 1.001 De/Dt: 19.2 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 122,620
LAST YR 8/8 VAL: 135,630

LAST YR OIL PROD: 11,334
LAST YR GAS PROD: 289,466

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/27/2026 MNRLJHAR

LEASE#, NAME..... 360645 - TEXACO-PARISH UNIT 4 FULL WI DECIMAL = .802126 #WELLS: 1
RRC#, WELL#..... 19449 - RRC DIST... 07C FULL RI DECIMAL = .197874 DEPTH: 7235
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME.... PERMIAN RESOURCES OP
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	6,893	182,800	0	47.24	1.86	1.86	.00	261193
ALT JOB#:	UNIT.....:	2	6,035	168,173	0	47.90	1.86	1.86	.00	231876
ALT LSE#:	EOR.....:	3	5,360	154,719	0	48.58	1.86	1.86	.00	208865
ALT RRC#:	GRAPH.....:	4	4,822	142,341	0	49.25	1.86	1.86	.00	190492
		5	4,379	130,960	0	49.96	1.86	1.86	.00	175485
		6	4,008	120,483	0	50.66	1.86	1.86	.00	162868

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,687	110,844	0	50.66	1.86	1.86	.00	149824
---	-----	-----	-----	8	3,392	101,976	0	50.66	1.86	1.86	.00	137836
00	REAGAN COUNTY APPRAI	1.000000	1,801,970	9	3,121	93,818	0	50.66	1.86	1.86	.00	126824
01	REAGAN COUNTY	1.000000	1,801,970	10	2,871	86,313	0	50.66	1.86	1.86	.00	116665
02	FM&LR	1.000000	1,801,970	11	2,641	79,408	0	50.66	1.86	1.86	.00	107319
30	REAGAN COUNTY ISD	1.000000	1,801,970	12	2,430	73,055	0	50.66	1.86	1.86	.00	98745
50	REAGAN COUNTY HOSP D	1.000000	1,801,970	13	2,236	67,211	0	50.66	1.86	1.86	.00	90861
60	SANTA RITA UWD	1.000000	1,801,970	=====	=====	=====	=====	=====	=====	=====	=====	=====
61	REAGAN CO WSD	1.000000	1,801,970		51,875	1,512,101	0					2,058,853

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	272729	0	533922	244625	289,297	270,952	123904
				2	250906	0	482782	207931	274,851	225,809	99148
				3	230834	0	439699	176741	262,958	189,506	79911
				4	212366	0	402858	176741	226,117	142,945	64792
				5	195386	0	370871	176741	194,130	107,651	52786
*** PARAMETERS ***				6	179755	0	342623	176741	165,882	80,690	43155
				7	165374	0	315198	176741	138,457	59,080	35134
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		8	152144	0	289980	176741	113,239	42,384	28604
YRS FLAT:	FMVF:	8/8 RES:		9	139972	0	266796	176741	90,055	29,568	23289
				10	128775	0	245440	176741	68,699	19,786	18960
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.17			11	118473	0	225792	176741	49,051	12,392	15436
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.17			12	108995	0	207740	176741	30,999	6,869	12568
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5			13	100276	0	191137	176741	14,396	2,798	10234
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				2255985	0	4314838	2396707	1,918,131	1,190,430	607921

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 13.65	EQUIP VAL: 3,623
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 568,021
257,500				WI PAYOUT: 4.7	GAS VAL: 622,408
-----	-----	-----	-----	RI PAYOUT: 5.7	PRD VAL: 0
1					=====
15.0	2			8/8 VALUE: 1,801,970	WI TOTAL: 1,194,050
					RI TOTAL: 607,920

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.3 D B: .953 De/Dt: 13.2 / 8.0
GAS: 522.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,190,820
LAST YR RI VAL: 600,930
LAST YR 8/8 VAL: 1,791,750

LAST YR OIL PROD: 7,502
LAST YR GAS PROD: 165,048

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/07/2026 MNRLJHAR

LEASE#, NAME.....: 360675 - BOLD WTG 5-234 FULL WI DECIMAL = .750321 #WELLS: 3
RRC#, WELL#.....: 19452 - 1HM RRC DIST...: 07C FULL RI DECIMAL = .249679 DEPTH: 8000
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	30,550	559,617	0	47.24	.36	.36	.00	1082850
ALT JOB#:	UNIT.....:	2	20,778	434,507	0	47.90	.36	.36	.00	746769
ALT LSE#:	EOR.....:	3	15,840	355,742	0	48.58	.36	.36	.00	577377
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
		67,168	1,349,866	0						2,406,996

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	965,560	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	965,560	1	151161	0	1234011	1105187	128,824	120,655	386291
02	FM&LR	1.000000	965,560	2	117367	0	864136	828890	35,246	28,957	239387
30	REAGAN COUNTY ISD	1.000000	965,560	3	96091	0	673468	663112	10,356	7,463	165103
50	REAGAN COUNTY HOSP D	1.000000	965,560	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	965,560		364619	0	2771615	2597189	174,426	157,075	790781
61	REAGAN CO WSD	1.000000	965,560								

\$/BBLRESV:	2.71	EQUIP VAL:	17,703
\$/BBLPROD:	0	WI OIL VAL:	136,411
WI PAYOUT:	.0	GAS VAL:	20,664
RI PAYOUT:	2.4	PRD VAL:	0
		=====	=====
8/8 VALUE:	965,560	WI TOTAL:	174,780
		RI TOTAL:	790,780

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: .42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .42
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,163,355	-----	-----	-----
1	-----	-----	-----
25.0	1		
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 107.0 D B: 1.060 De/Dt: 37.5 / 8.0
GAS: 1,777.0 D B: 1.034 De/Dt: 25.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,744,880
LAST YR RI VAL: 1,197,450
LAST YR 8/8 VAL: 2,942,330

LAST YR OIL PROD: 39,042
LAST YR GAS PROD: 648,708

REMARKS1: P#-818434
REMARKS2: API-39688 #1HN-01/10/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 360651 - BAST 33 AND 40 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19462 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 7235

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	1,053,630	1	6,948	220,327	0	47.24	2.23	2.23	.00	246168
01	REAGAN COUNTY	1.000000	1,053,630	2	4,871	176,984	0	47.90	2.23	2.23	.00	174991
02	FM&LR	1.000000	1,053,630	3	3,760	148,042	0	48.58	2.23	2.23	.00	136996
30	REAGAN COUNTY ISD	1.000000	1,053,630	4	3,061	127,321	0	49.25	2.23	2.23	.00	113066
50	REAGAN COUNTY HOSP D	1.000000	1,053,630									
60	SANTA RITA UWD	1.000000	1,053,630									
61	REAGAN CO WSD	1.000000	1,053,630									
					18,640	672,674	0					671,221

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	1125047	0	1796268	1140000	656,268	559,272	488740
	\$/BBLRESV: 14.95		EQUIP VAL: 5,620				
	\$/BBLPROD: 0		WI OIL VAL: 208,986		RI OIL VAL: 182,630		
	WI PAYOUT: 2.5		GAS VAL: 350,285		GAS VAL: 306,110		
	RI PAYOUT: 3.0		PRD VAL: 0		PRD VAL: 0		
	8/8 VALUE: 1,053,630		WI TOTAL: 564,890		RI TOTAL: 488,740		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
300,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 23.7 D B: 1.010 De/Dt: 34.4 / 8.0
GAS: 684.0 D B: 1.025 De/Dt: 21.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 570,850
LAST YR RI VAL: 639,870
LAST YR 8/8 VAL: 1,210,720

LAST YR OIL PROD: 11,064
LAST YR GAS PROD: 199,412

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/07/2026 MNRLJHAR

LEASE#, NAME.....: 360729 - CHICO WEST 2-1 FULL WI DECIMAL = .793202 #WELLS: 1
RRC#, WELL#.....: 19469 - 107HA RRC DIST...: 07C FULL RI DECIMAL = .206798 DEPTH: 8000
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	45431	0	278762	275500	3,262	3,055	68368	
00	REAGAN COUNTY APPRAI	1.000000	77,930	=====	=====	=====	=====	=====	=====	=====	=====	
01	REAGAN COUNTY	1.000000	77,930		45431	0	278762	275500	3,262	3,055	68368	
02	FM&LR	1.000000	77,930									
30	REAGAN COUNTY ISD	1.000000	77,930									
50	REAGAN COUNTY HOSP D	1.000000	77,930									
60	SANTA RITA UWD	1.000000	77,930									
61	REAGAN CO WSD	1.000000	77,930									
				8/8 VALUE:	77,930	WI TOTAL:	9,560	RI TOTAL:	68,370			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.23
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

290,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.8 D B: .001 De/Dt: 8.0 /
GAS: 87.0 D B: 1.010 De/Dt: 11.6 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,586,670
LAST YR RI VAL: 738,360
LAST YR 8/8 VAL: 2,325,030

LAST YR OIL PROD: 8,500
LAST YR GAS PROD: 31,890

REMARKS1: P#-820946
REMARKS2: 383-38278 107HA-10/13/17 FP-17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/27/2026 MNRLJHAR

LEASE#, NAME.....: 360694 - JL MCMASTER 155-4(ALLOC-F) FULL WI DECIMAL = .801026 #WELLS: 1
RRC#, WELL#.....: 19473 - 6NM RRC DIST...: 07C FULL RI DECIMAL = .198974 DEPTH: 8000

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	3,785	253,888	0	47.24	1.11	1.11	.00	143226
ALT JOB#:	UNIT.....:	2	3,147	233,577	0	47.90	1.11	1.11	.00	120748
ALT LSE#:	EOR.....:	3	2,699	214,891	0	48.58	1.11	1.11	.00	105028
ALT RRC#:	GRAPH.....:	4	2,362	197,700	0	49.25	1.11	1.11	.00	93182
		5	2,099	181,884	0	49.96	1.11	1.11	.00	84000
		6	1,889	167,333	0	50.66	1.11	1.11	.00	76656
		7	1,718	153,946	0	50.66	1.11	1.11	.00	69716

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	17,699	1,403,219	0				692,556
00	REAGAN COUNTY APPRAI	.800000	645,340							
01	REAGAN COUNTY	.800000	645,340							
02	FM&LR	.800000	645,340							

30	REAGAN COUNTY ISD	.800000	645,340	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
50	REAGAN COUNTY HOSP D	.800000	645,340	--							
60	SANTA RITA UWD	.800000	645,340	1	225742	0	368968	190000	178,968	167,620	86218
61	REAGAN CO WSD	.800000	645,340	2	207682	0	328430	190000	138,430	113,730	67917
				3	191068	0	296096	190000	106,096	76,460	54185
				4	175783	0	268965	190000	78,965	49,919	43558
				5	161720	0	245720	190000	55,720	30,898	35216
				6	148782	0	225438	190000	35,438	17,238	28592
				7	136879	0	206595	190000	16,595	7,081	23188
					1247656	0	1940212	1330000	610,212	462,946	338874

*** PARAMETERS ***
M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$ / BBL RESV: 11.66 EQUIP VAL: 4,855
\$ / BBL PROD: 0 WI OIL VAL: 165,248 RI OIL VAL: 120,960
WI PAYOUT: 3.6 GAS VAL: 297,698 GAS VAL: 217,913
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 806,670 WI TOTAL: 467,800 RI TOTAL: 338,870

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.30
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
200,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.5 D B: 1.018 De/Dt: 18.2 / 8.0
GAS: 725.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 686,780
LAST YR RI VAL: 382,720
LAST YR 8/8 VAL: 1,069,500

LAST YR OIL PROD: 4,474
LAST YR GAS PROD: 242,041

REMARKS1: P#-817015
REMARKS2: API-39662 #6NM-02/01/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/27/2026 MNRLJHAR

LEASE#, NAME.....: 360697 - JL MCMASTER 155-23(ALLOC-D) FULL WI DECIMAL = .807532 #WELLS: 1
RRC#, WELL#.....: 19474 - 4NM RRC DIST.: 07C FULL RI DECIMAL = .192468 DEPTH: 8000
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	3,390	184,538	0	47.24	1.15	1.15	.00	129321
ALT JOB#:	UNIT.....:	2	2,821	150,234	0	47.90	1.15	1.15	.00	109118
ALT LSE#:	EOR.....:	3	2,417	126,811	0	48.58	1.15	1.15	.00	94819
ALT RRC#:	GRAPH.....:		8,628	461,583	0					333,258

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	.900000	295,300	--							
01	REAGAN COUNTY	.900000	295,300	1	171373	0	300694	190000	110,694	103,675	67420
02	FM&LR	.900000	295,300	2	139517	0	248635	190000	58,635	48,173	49334
30	REAGAN COUNTY ISD	.900000	295,300	3	117765	0	212584	190000	22,584	16,276	37327
50	REAGAN COUNTY HOSP D	.900000	295,300								
60	SANTA RITA UWD	.900000	295,300		428655	0	761913	570000	191,913	168,124	154081
61	REAGAN CO WSD	.900000	295,300								

\$/BBLRESV:	10.55	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	73,537	RI OIL VAL:	67,394
WI PAYOUT:	2.2	GAS VAL:	94,587	GAS VAL:	86,686
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	328,110	WI TOTAL:	174,030	RI TOTAL:	154,080

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.34		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.34		
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
200,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	10.3 D	B: 1.034	De/Dt: 18.2 / 8.0
GAS:	568.0 D	B: 1.027	De/Dt: 20.4 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 334,580
LAST YR RI VAL: 245,600
LAST YR 8/8 VAL: 580,180

LAST YR OIL PROD: 4,079
LAST YR GAS PROD: 189,008

REMARKS1: P#-816970
REMARKS2: API-39659 #4NM-02/01/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/27/2026 MNRLJHAR

LEASE#, NAME.....: 360699 - JL MCMASTER 155-156(ALLOC-E) FULL WI DECIMAL = .754093 #WELLS: 1
RRC#, WELL#.....: 19475 - 5SM RRC DIST..: 07C FULL RI DECIMAL = .245907 DEPTH: 8000
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	4,105	235,610	0	47.24	1.14	1.14	.00	146234
ALT JOB#:	UNIT.....:	2	3,358	209,718	0	47.90	1.14	1.14	.00	121294
ALT LSE#:	EOR.....:	3	2,836	188,955	0	48.58	1.14	1.14	.00	103894
ALT RRC#:	GRAPH.....:	4	2,454	171,934	0	49.25	1.14	1.14	.00	91139
		5	2,159	157,722	0	49.96	1.14	1.14	.00	81339
		6	1,928	145,104	0	50.66	1.14	1.14	.00	73654

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	16,840	1,109,043	0				617,554

00	REAGAN COUNTY APPRAI	1.000000	727,950							
01	REAGAN COUNTY	1.000000	727,950							
02	FM&LR	1.000000	727,950	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	727,950	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	727,950	1	202546	0	348780	190000	158,780	148,711
60	SANTA RITA UWD	1.000000	727,950	2	180287	0	301581	190000	111,581	91,672
61	REAGAN CO WSD	1.000000	727,950	3	162438	0	266332	190000	76,332	55,011
				4	147806	0	238945	190000	48,945	30,942
				5	135588	0	216927	190000	26,927	14,932
				6	124741	0	198395	190000	8,395	4,084
				=====	=====	=====	=====	=====	=====	=====
				953406	0	1570960	1140000	430,960	345,352	377497

				\$/BBLRESV: 10.69	EQUIP VAL: 5,098					
				\$/BBLPROD: 0	WI OIL VAL: 135,760			RI OIL VAL: 148,396		
				WI PAYOUT: 3.1	GAS VAL: 209,592			GAS VAL: 229,100		
				RI PAYOUT: 4.0	PRD VAL: 0			PRD VAL: 0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE: 727,950	WI TOTAL: 350,450	RI TOTAL: 377,500
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.33
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
200,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.6 D B: .956 De/Dt: 19.8 / 8.0
GAS: 687.0 D B: .998 De/Dt: 11.6 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 522,570
LAST YR RI VAL: 510,380
LAST YR 8/8 VAL: 1,032,950

LAST YR OIL PROD: 4,789
LAST YR GAS PROD: 228,480

REMARKS1: P#-816981
REMARKS2: API-39660 #5SM-02/04/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 360656 - PAIGE 13-12 FULL WI DECIMAL = .756113 #WELLS: 3
RRC#, WELL#.....: 19476 - RRC DIST...: 07C FULL RI DECIMAL = .243887 DEPTH: 8573
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 2,514,180
01 REAGAN COUNTY 1.000000 2,514,180
02 FM&LR 1.000000 2,514,180
30 REAGAN COUNTY ISD 1.000000 2,514,180
50 REAGAN COUNTY HOSP D 1.000000 2,514,180
60 SANTA RITA UWD 1.000000 2,514,180
61 REAGAN CO WSD 1.000000 2,514,180

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE WIGAS PRICE RIGAS PRICE PRD PRICE WI OIL REVENUE
1 12,548 347,553 0 47.24 2.32 2.32 .00 448199
2 8,931 267,869 0 47.90 2.32 2.32 .00 323461
3 6,934 217,964 0 48.58 2.31 2.31 .00 254699
4 5,666 183,748 0 49.25 2.31 2.31 .00 210994
5 4,791 158,821 0 49.96 2.31 2.31 .00 180982
6 4,148 139,848 0 50.66 2.31 2.31 .00 158888
7 3,658 124,924 0 50.66 2.31 2.31 .00 140119

00 REAGAN COUNTY APPRAI 1.000000 2,514,180 46,676 1,440,727 0 1,717,342
01 REAGAN COUNTY 1.000000 2,514,180
02 FM&LR 1.000000 2,514,180
30 REAGAN COUNTY ISD 1.000000 2,514,180 YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
50 REAGAN COUNTY HOSP D 1.000000 2,514,180 REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
60 SANTA RITA UWD 1.000000 2,514,180 1 609671 0 1057870 363375 694,495 650,457 320992
61 REAGAN CO WSD 1.000000 2,514,180 2 469891 0 793352 327038 466,314 383,110 213036
3 380701 0 635400 327038 308,362 222,228 150990
4 320938 0 531932 327038 204,894 129,528 111863
5 277400 0 458382 327038 131,344 72,834 85305
6 244261 0 403149 327038 76,111 37,023 66396
7 218195 0 358314 327038 31,276 13,346 52223
2521057 0 4238399 2325603 1,912,796 1,508,526 1000805

*** PARAMETERS ***
\$ /BBLRESV: 17.32 EQUIP VAL: 4,855
\$ /BBLPROD: 0 WI OIL VAL: 611,234 RI OIL VAL: 405,512
WI PAYOUT: 3.2 GAS VAL: 897,291 GAS VAL: 595,292
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,514,180 WI TOTAL: 1,513,380 RI TOTAL: 1,000,800

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.70
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
450,000
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 42.3 D B: .992 De/Dt: 33.0 / 8.0
GAS: 1,108.0 D B: .997 De/Dt: 25.6 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,889,040
LAST YR RI VAL: 1,865,480
LAST YR 8/8 VAL: 4,754,520

LAST YR OIL PROD: 16,869
LAST YR GAS PROD: 404,433

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1: P#-816805 R-.85;G-.15
REMARKS2: API-39657 #3NM-01/30/17
MC1: 8
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/07/2026 MNRLJHAR

LEASE#, NAME..... 360658 - STILES 9-26 FULL WI DECIMAL = .744375 #WELLS: 1
RRC#, WELL#..... 19481 - RRC DIST... 07C FULL RI DECIMAL = .255625 DEPTH: 9000

OPERATOR#, AGENT#: 101577 - 574
OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	12,740	206,610	0	47.24	1.30	1.30	.00	447993
ALT JOB#:	UNIT.....:	2	11,466	190,081	0	47.90	1.30	1.30	.00	408827
ALT LSE#:	EOR.....:	3	10,319	174,875	0	48.58	1.30	1.30	.00	373153
ALT RRC#:	GRAPH.....:	4	9,287	160,885	0	49.25	1.30	1.30	.00	340466
		=====	=====	=====						=====
			43,812	732,451	0					1,570,439

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	953,340	1	199934	0	647927	475000	172,927	161,962	209314
01	REAGAN COUNTY	1.000000	953,340	2	183939	0	592766	475000	117,766	96,753	169465
02	FM&LR	1.000000	953,340	3	169224	0	542377	475000	67,377	48,556	137219
30	REAGAN COUNTY ISD	1.000000	953,340	4	155686	0	496152	475000	21,152	13,372	111085
50	REAGAN COUNTY HOSP D	1.000000	953,340	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	953,340		708783	0	2279222	1900000	379,222	320,643	627083
61	REAGAN CO WSD	1.000000	953,340								

\$/BBLRESV:	6.77	EQUIP VAL:	5,620		
\$/BBLPROD:	0	WI OIL VAL:	220,931	RI OIL VAL:	432,075
WI PAYOUT:	2.5	GAS VAL:	99,712	GAS VAL:	195,007
RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	953,340	WI TOTAL:	326,260	RI TOTAL:	627,080

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 1.51	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.51	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
500,000		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 36.8 D B: .001 De/Dt: 10.0 / 10.0
GAS: 590.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 654,060
LAST YR RI VAL: 771,340
LAST YR 8/8 VAL: 1,425,400

LAST YR OIL PROD: 22,345
LAST YR GAS PROD: 208,397

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 360719 - RINGO #8-9 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19486 - 4415H RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.75
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.75
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
370,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	13.8 D	B: .937	De/Dt: 59.8 / 8.0
GAS:	92.0 D	B: .904	De/Dt: 36.9 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	6,830
LAST YR RI VAL:	
LAST YR 8/8 VAL:	6,830

LAST YR OIL PROD:	1,923
LAST YR GAS PROD:	10,474

REMARKS1: P#-814877
REMARKS2: 383-39615 #4415H-01/14/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/12/2026 MNRLJHAR

LEASE#, NAME.....: 360698 - JL MCMASTER 155-156(ALLOC-A) FULL WI DECIMAL = .755018 #WELLS: 1
RRC#, WELL#.....: 19492 - 1SM RRC DIST..: 07C FULL RI DECIMAL = .244982 DEPTH: 8000
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 675,030

01 REAGAN COUNTY 1.000000 675,030
02 FM&LR 1.000000 675,030
30 REAGAN COUNTY ISD 1.000000 675,030
50 REAGAN COUNTY HOSP D 1.000000 675,030
60 SANTA RITA UWD 1.000000 675,030
61 REAGAN CO WSD 1.000000 675,030

01 REAGAN COUNTY 1.000000 675,030
02 FM&LR 1.000000 675,030
30 REAGAN COUNTY ISD 1.000000 675,030
50 REAGAN COUNTY HOSP D 1.000000 675,030
60 SANTA RITA UWD 1.000000 675,030
61 REAGAN CO WSD 1.000000 675,030

*** PARAMETERS ***
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.23
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

200,000

15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.3 D B: .977 De/Dt: 25.0 / 8.0
GAS: 550.0 D B: .982 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 860,480
LAST YR RI VAL: 706,520
LAST YR 8/8 VAL: 1,567,000

LAST YR OIL PROD: 5,273
LAST YR GAS PROD: 258,223

REMARKS1: P#-816591
REMARKS2: API-39647 #1SM-02/13/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/27/2026 MNRLJHAR

LEASE#, NAME.....: 360695 - JL MCMASTER 155-15(ALLOC-A) FULL WI DECIMAL = .751295 #WELLS: 1
RRC#, WELL#.....: 19495 - 1NM RRC DIST.: 07C FULL RI DECIMAL = .248705 DEPTH: 8000
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	3,360	116,937	0	47.24	1.07	1.07	.00	119250
ALT JOB#:	UNIT.....:	2	2,717	92,025	0	47.90	1.06	1.06	.00	97777
ALT LSE#:	EOR.....:	3	2,283	75,976	0	48.58	1.06	1.06	.00	83325
ALT RRC#:	GRAPH.....:		8,360	284,938	0					300,352

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	.900000	220,700	--							
01	REAGAN COUNTY	.900000	220,700	1	94004	0	213254	142500	70,754	66,268	66410
02	FM&LR	.900000	220,700	2	73286	0	171063	142500	28,563	23,466	47142
30	REAGAN COUNTY ISD	.900000	220,700	3	60505	0	143830	142500	1,330	958	35077
50	REAGAN COUNTY HOSP D	.900000	220,700								
60	SANTA RITA UWD	.900000	220,700		227795	0	528147	427500	100,647	90,692	148629
61	REAGAN CO WSD	.900000	220,700								

\$/BBLRESV:	8.21	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	51,576	RI OIL VAL:	84,524
WI PAYOUT:	1.9	GAS VAL:	39,116	GAS VAL:	64,105
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	245,220	WI TOTAL:	96,590	RI TOTAL:	148,630

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 1.24	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.24	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
150,000		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.4 D B: 1.021 De/Dt: 21.0 / 8.0
GAS: 368.0 D B: 1.032 De/Dt: 23.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	205,170
LAST YR RI VAL:	220,660
LAST YR 8/8 VAL:	425,830

LAST YR OIL PROD:	3,106
LAST YR GAS PROD:	130,178

REMARKS1: P#-816448 R-.90, G-.10
REMARKS2: API-39642 #1NM-02/13/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/07/2026 MNRLJHAR

LEASE#, NAME.....: 360724 - STATE CARTER # 1HB FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 19496 - 1HB RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8000

OPERATOR#, AGENT#: 101577 - 574
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 REAGAN COUNTY APPRAI 1.000000
01 REAGAN COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
02 FM&LR 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD 1.000000
61 REAGAN CO WSD 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.23
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

478,000

15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: P#-819450
REMARKS2: 383-39714 #1HB-02/11/17
MC1: 8
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/27/2026 MNRLJHAR

LEASE#, NAME..... 360690 - BODINE A 174-15 (ALLOC-E) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 19497 - 5NM RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME.... CRESCENT ENERGY OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI .950000 1,116,280
01 REAGAN COUNTY .950000 1,116,280
02 FM&LR .950000 1,116,280
30 REAGAN COUNTY ISD .950000 1,116,280
50 REAGAN COUNTY HOSP D .950000 1,116,280
60 SANTA RITA UWD .950000 1,116,280
61 REAGAN CO WSD .950000 1,116,280

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 5,277 273,850 0 47.24 1.10 1.10 .00 186964
2 4,406 251,943 0 47.90 1.09 1.09 .00 158286
3 3,782 231,789 0 48.58 1.09 1.09 .00 137797
4 3,314 213,251 0 49.25 1.09 1.09 .00 122411
5 2,951 196,193 0 49.96 1.09 1.09 .00 110574
6 2,660 180,503 0 50.66 1.09 1.09 .00 101067
7 2,420 166,069 0 50.66 1.09 1.09 .00 91948
8 2,221 152,790 0 50.66 1.09 1.09 .00 84387
9 2,043 140,575 0 50.66 1.09 1.09 .00 77624

29,074 1,806,963 0 1,071,058
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 225926 0 412890 190000 222,890 208,756 129472
2 205963 0 364249 190000 174,249 143,157 101078
3 189488 0 327285 190000 137,285 98,937 80372
4 174333 0 296744 190000 106,744 67,480 64490
5 160388 0 270962 190000 80,962 44,895 52112
6 147561 0 248628 190000 58,628 28,519 42315
7 135761 0 227709 190000 37,709 16,091 34297
8 124906 0 209293 190000 19,293 7,221 27896
9 114920 0 192544 190000 2,544 835 22711

1479246 0 2550304 1710000 840,304 615,891 554743

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 11.86 EQUIP VAL: 4,403
\$/BBLPROD: 0 WI OIL VAL: 258,657 RI OIL VAL: 232,977
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.28 WI PAYOUT: 3.8 GAS VAL: 357,233 GAS VAL: 321,766
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.28 RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 1,175,030 WI TOTAL: 620,290 RI TOTAL: 554,740
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

200,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.0 D B: 1.016 De/Dt: 17.9 / 8.0
GAS: 782.0 D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 772,730
LAST YR RI VAL: 623,580
LAST YR 8/8 VAL: 1,396,310

LAST YR OIL PROD: 5,586
LAST YR GAS PROD: 261,119

REMARKS1: P#-817868 R-.95,G-.05
REMARKS2: API-39677 #5NM-02/11/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/27/2026 MNRLJHAR

LEASE#, NAME.....: 360691 - BODINE A 174-15 (ALLOC-F) FULL WI DECIMAL = .746485 #WELLS: 1
RRC#, WELL#.....: 19498 - 6NM RRC DIST...: 07C FULL RI DECIMAL = .253515 DEPTH: 8000
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		WI GAS		WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	102888	0	283686	264575	19,111	17,899	90632
00	REAGAN COUNTY APPRAI	.950000	109,290		=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	.950000	109,290		102888	0	283686	264575	19,111	17,899	90632
02	FM&LR	.950000	109,290								
30	REAGAN COUNTY ISD	.950000	109,290								
50	REAGAN COUNTY HOSP D	.950000	109,290								
60	SANTA RITA UWD	.950000	109,290								
61	REAGAN CO WSD	.950000	109,290								
				8/8 VALUE:	115,040	WI TOTAL:	24,410	RI TOTAL:	90,630		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

278,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.0 D B: .834 De/Dt: 12.0 / 10.0
GAS: 433.0 D B: .812 De/Dt: 33.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 77,670
LAST YR RI VAL: 113,250
LAST YR 8/8 VAL: 190,920

LAST YR OIL PROD: 5,024
LAST YR GAS PROD: 151,237

REMARKS1: P#-817875 R-.95, G-.05
REMARKS2: API-39678 #6NM
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/27/2026 MNRLJHAR

LEASE#, NAME.....: 360692 - BODINE A 174-15 (ALLOC-H)R-95% FULL WI DECIMAL = .746651 #WELLS: 1
RRC#, WELL#.....: 19500 - 8NM RRC DIST..: 07C FULL RI DECIMAL = .253349 DEPTH: 8000

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	.950000	6,490							
01	REAGAN COUNTY	.950000	6,490	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	.950000	6,490	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	.950000	6,490	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	.950000	6,490	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	.950000	6,490			=====				=====
61	REAGAN CO WSD	.950000	6,490	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: .80
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .80
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
250,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: P#-817901 R-.95, G-.05
REMARKS2: API-39680 #8NM
MC1: 8
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 7/06/2026 MNRLJHAR

LEASE#, NAME..... 360677 - TEXACO-MARATHON UT 1 FULL WI DECIMAL = .819110 #WELLS: 1
RRC#, WELL#..... 19504 - 1HM RRC DIST..: 07C FULL RI DECIMAL = .180890 DEPTH: 8000
OPERATOR#, AGENT#: 041867 - 84

OPERATOR NAME.... BTA OIL PRODUCERS, L
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE 25,633 550,703 0 1,015,930

00	REAGAN COUNTY APPRAI	1.000000	790,380		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	790,380	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	790,380	--							
30	REAGAN COUNTY ISD	1.000000	790,380	1	231725	0	497984	237500	260,484	243,967	103454
50	REAGAN COUNTY HOSP D	1.000000	790,380	2	171412	0	396152	237500	158,652	130,344	72831
60	SANTA RITA UWD	1.000000	790,380	3	136144	0	331485	237500	93,985	67,732	53931
61	REAGAN CO WSD	1.000000	790,380	4	112967	0	286232	237500	48,732	30,807	41211
				5	96555	0	252880	237500	15,380	8,529	32221
					=====	=====	=====	=====	=====	=====	=====
					748803	0	1764733	1187500	577,233	481,379	303648

\$/BBLRESV: 13.20 EQUIP VAL: 5,352
\$/BBLPROD: 0 WI OIL VAL: 277,122 RI OIL VAL: 174,805
WI PAYOUT: 2.7 GAS VAL: 204,256 GAS VAL: 128,842
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS *** 8/8 VALUE: 790,380 WI TOTAL: 486,730 RI TOTAL: 303,650

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.94
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
250,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.9 D B: 1.018 De/Dt: 18.2 / 8.0
GAS: 559.0 D B: 1.006 De/Dt: 29.5 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 650,520
LAST YR RI VAL: 378,930
LAST YR 8/8 VAL: 1,029,450

LAST YR OIL PROD: 7,867
LAST YR GAS PROD: 191,502

REMARKS1: P#-819814
REMARKS2: API-39724 #1HM-02/17/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/07/2026 MNRLJHAR

LEASE#, NAME.....: 360666 - AUSTIN 7-6 FULL WI DECIMAL = .750235 #WELLS: 1
RRC#, WELL#.....: 19511 - RRC DIST...: 07C FULL RI DECIMAL = .249765 DEPTH: 8807

OPERATOR#, AGENT#: 101577 - 574
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

350,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: .876 De/Dt: 54.2 / 8.0
GAS: D B: 1.019 De/Dt: 23.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 125,270
LAST YR RI VAL: 246,460
LAST YR 8/8 VAL: 371,730

LAST YR OIL PROD: 8,214
LAST YR GAS PROD: 82,733

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 360617 - BRYNLEE "9-8" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19512 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 9370
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	2,192	272,575	0	47.24	1.63	1.63	.00	77663
ALT JOB#:	UNIT.....:	2	1,697	228,272	0	47.90	1.63	1.63	.00	60965
ALT LSE#:	EOR.....:	3	1,381	196,378	0	48.58	1.63	1.63	.00	50317
ALT RRC#:	GRAPH.....:	4	1,167	172,312	0	49.25	1.63	1.63	.00	43106
		5	1,008	153,506	0	49.96	1.63	1.63	.00	37770
		6	889	138,403	0	50.66	1.63	1.63	.00	33778

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	8,334	1,161,446	0				303,599

00	REAGAN COUNTY APPRAI	1.000000	901,410							
01	REAGAN COUNTY	1.000000	901,410							
02	FM&LR	1.000000	901,410	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
30	REAGAN COUNTY ISD	1.000000	901,410	--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
50	REAGAN COUNTY HOSP D	1.000000	901,410	1	333223	0	410886	190000	220,886	206,879
60	SANTA RITA UWD	1.000000	901,410	2	279063	0	340028	190000	150,028	123,258
61	REAGAN CO WSD	1.000000	901,410	3	240072	0	290389	190000	100,389	72,348
				4	210651	0	253757	190000	63,757	40,305
				5	187661	0	225431	190000	35,431	19,648
				6	169198	0	202976	190000	12,976	6,312
				=====	=====	=====	=====	=====	=====	=====
				1419868	0	1723467	1140000	583,467	468,750	427560

				\$/BBLRESV: 13.21	EQUIP VAL: 5,098					
				\$/BBLPROD: 0	WI OIL VAL: 82,573			RI OIL VAL: 75,317		
				WI PAYOUT: 3.0	GAS VAL: 386,177			GAS VAL: 352,243		
				RI PAYOUT: 4.0	PRD VAL: 0			PRD VAL: 0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE: 901,410	WI TOTAL: 473,850	RI TOTAL: 427,560
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.90
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
200,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.0 D B: 1.007 De/Dt: 25.3 / 8.0
GAS: 824.0 D B: 1.000 De/Dt: 17.6 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 144,450
LAST YR RI VAL: 213,920
LAST YR 8/8 VAL: 358,370

LAST YR OIL PROD: 2,542
LAST YR GAS PROD: 300,769

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/10/2026 MNRLJHAR

LEASE#, NAME.....: 360671 - TEICHMAN 10 1H FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 19518 - 1H RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 6500
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	1,616,580	1	23,284	305,772	0	47.24	1.62	1.62	.00	824952
01	REAGAN COUNTY	1.000000	1,616,580	2	19,257	198,444	0	47.90	1.62	1.62	.00	691808
02	FM&LR	1.000000	1,616,580	3	16,442	147,382	0	48.58	1.62	1.62	.00	599064
30	REAGAN COUNTY ISD	1.000000	1,616,580	4	14,360	117,379	0	49.25	1.62	1.62	.00	530423
50	REAGAN COUNTY HOSP D	1.000000	1,616,580									
60	SANTA RITA UWD	1.000000	1,616,580									
61	REAGAN CO WSD	1.000000	1,616,580									
					73,343	768,977	0					2,646,247

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00							
01							
02	371513	0	1196465	847609	348,856	328,176	376851
30	241109	0	932917	720468	212,449	176,864	262359
50	179069	0	778133	648421	129,712	95,562	195384
60	142615	0	673038	648421	24,617	16,049	150889
61							
	934306	0	3580553	2864919	715,634	616,651	985483

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.89
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,049,671

15.0 2
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 71.0 D B: 1.054 De/Dt: 18.9 / 8.0
GAS: 1,108.0 D B: 1.014 De/Dt: 41.4 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,310,930
LAST YR RI VAL: 1,973,960
LAST YR 8/8 VAL: 4,284,890

LAST YR OIL PROD: 30,722
LAST YR GAS PROD: 346,928

REMARKS1: P#-821874
REMARKS2: API-39785
MC1: 8
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME..... 360718 - RINGO '8-9' #4413H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 19525 - 4413H RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279201
OIL FIELD NAME... SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	10,768	136,646	0	47.24	2.30	2.30	.00	381510
ALT JOB#:	UNIT.....:	2	8,351	113,192	0	47.90	2.30	2.30	.00	300010
ALT LSE#:	EOR.....:	3	6,820	96,677	0	48.58	2.30	2.30	.00	248487
ALT RRC#:	GRAPH.....:	4	5,765	84,406	0	49.25	2.29	2.29	.00	212945
		5	4,992	74,926	0	49.96	2.29	2.29	.00	187050
		6	4,403	67,381	0	50.66	2.29	2.29	.00	167292

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,936	61,225	0	50.66	2.29	2.29	.00	149548
---	-----	-----	-----	8	3,559	56,115	0	50.66	2.29	2.29	.00	135224
00	REAGAN COUNTY APPRAI	1.000000	1,824,790	9	3,252	51,626	0	50.66	2.29	2.29	.00	123560
01	REAGAN COUNTY	1.000000	1,824,790	10	2,988	47,496	0	50.66	2.29	2.29	.00	113529
02	FM&LR	1.000000	1,824,790		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	1,824,790		54,834	789,690	0					2,019,155
50	REAGAN COUNTY HOSP D	1.000000	1,824,790									

60	SANTA RITA UWD	1.000000	1,824,790	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
61	REAGAN CO WSD	1.000000	1,824,790	---	-----	-----	-----	-----	-----	-----	-----

				1	235714	0	617224	190000	427,224	400,134	193544
				2	195256	0	495266	190000	305,266	250,798	137435
				3	166768	0	415255	190000	225,255	162,335	101976
				4	144967	0	357912	190000	167,912	106,149	77782
				5	128685	0	315735	190000	125,735	69,724	60722
				6	115727	0	283019	190000	93,019	45,248	48170
				7	105154	0	254702	190000	64,702	27,608	38362
				8	96378	0	231602	190000	41,602	15,571	30870
				9	88668	0	212228	190000	22,228	7,298	25033
				10	81574	0	195103	190000	5,103	1,469	20366

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	=====	=====	=====	=====	=====	=====	=====	=====
YRS FLAT:	FMVF:	8/8 RES:	1358891	0	3378046	1900000	1,478,046	1,086,334	734260	

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.68	\$/BBLRESV: 15.79	EQUIP VAL: 4,194		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.68	\$/BBLPROD: 0	WI OIL VAL: 649,332	RI OIL VAL: 438,888	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.8	GAS VAL: 437,001	GAS VAL: 295,372	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 5.0	PRD VAL: 0	PRD VAL: 0	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		=====	=====	
		8/8 VALUE: 1,824,790	WI TOTAL: 1,090,530	RI TOTAL: 734,260	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
200,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 34.2 D B: .998 De/Dt: 25.0 / 8.0
GAS: 416.0 D B: 1.022 De/Dt: 18.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 1,358,740
LAST YR RI VAL: 1,005,940
LAST YR 8/8 VAL: 2,364,680

LAST YR OIL PROD: 13,485
LAST YR GAS PROD: 168,883

REMARKS1: P#-814805
REMARKS2: 383-39614 #4413H-01/14/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/27/2026 MNRLJHAR

LEASE#, NAME.....: 360751 - UNIVERSITY 12A FULL WI DECIMAL = 1.000000 #WELLS: 6
RRC#, WELL#.....: 19527 - 1 RRC DIST...: 07C FULL RI DECIMAL = .000000 DEPTH: 3500
OPERATOR#, AGENT#: 251989 -

OPERATOR NAME....: ENERGY PRODUCTION CO
OIL FIELD#.....: 07919001
OIL FIELD NAME...: BIG LAKE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	14,640	0	0	0					0
01	REAGAN COUNTY	1.000000	14,640								
02	FM&LR	1.000000	14,640								
30	REAGAN COUNTY ISD	1.000000	14,640								
50	REAGAN COUNTY HOSP D	1.000000	14,640								
60	SANTA RITA UWD	1.000000	14,640								
61	REAGAN CO WSD	1.000000	14,640								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

48,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 15,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,640
LAST YR RI VAL:
LAST YR 8/8 VAL: 14,640

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: P#-821659 #1-04/11/17
REMARKS2: 383-39778
MC1: 8
MC2:

REMARKS1: P#-819574
REMARKS2: API-39716 #1HU-02/25/17
MC1: 8
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/27/2026 MNRLJHAR

LEASE#, NAME..... 360665 - MARCO 1602BU FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#..... 19537 - RRC DIST... 07C FULL RI DECIMAL = .125000 DEPTH: 8622
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME.... OXY USA WTP LP
OIL FIELD#..... 85279201
OIL FIELD NAME... SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	3,427	183,962	0	47.24	1.96	1.96	.00	141655
ALT JOB#:	UNIT.....:	2	3,000	155,980	0	47.90	1.95	1.95	.00	125738
ALT LSE#:	EOR.....:	3	2,669	135,422	0	48.58	1.95	1.95	.00	113453
ALT RRC#:	GRAPH.....:	4	2,407	119,673	0	49.25	1.95	1.95	.00	103727
		5	2,190	107,222	0	49.96	1.95	1.95	.00	95736
		6	2,011	97,125	0	50.66	1.95	1.95	.00	89143

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,850	88,775	0	50.66	1.95	1.95	.00	82006
---	-----	-----	-----	8	1,702	81,673	0	50.66	1.95	1.95	.00	75445
00	REAGAN COUNTY APPRAI	1.000000	995,540	9	1,566	75,139	0	50.66	1.95	1.95	.00	69417
01	REAGAN COUNTY	1.000000	995,540	10	1,441	69,128	0	50.66	1.95	1.95	.00	63876
02	FM&LR	1.000000	995,540									
30	REAGAN COUNTY ISD	1.000000	995,540		22,263	1,114,099	0					960,196
50	REAGAN COUNTY HOSP D	1.000000	995,540									
60	SANTA RITA UWD	1.000000	995,540									
61	REAGAN CO WSD	1.000000	995,540									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----

				1	315495	0	457150	228000	229,150	214,619	61435
				2	266141	0	391879	193800	198,079	162,736	46606
				3	231064	0	344517	174420	170,097	122,584	36259
				4	204192	0	307919	174420	133,499	84,394	28679
				5	182948	0	278684	174420	104,264	57,817	22970
				6	165720	0	254863	174420	80,443	39,130	18590
				7	151472	0	233478	174420	59,058	25,200	15071
				8	139355	0	214800	174420	40,380	15,114	12270
				9	128206	0	197623	174420	23,203	7,618	9990
				10	117950	0	181826	174420	7,406	2,133	8134

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28									
YRS FLAT:	FMVF:	8/8 RES:		1902543	0	2862739	1817160	1,045,579	731,345	260004	

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.28	\$/BBLRESV: 12.59	EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.28	\$/BBLPROD: 0	WI OIL VAL: 245,301
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 4.0	GAS VAL: 486,043
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 5.2	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
		8/8 VALUE: 995,540	WI TOTAL: 735,540
			RI TOTAL: 260,000

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
300,000			
-----	-----	-----	-----
20.0 1			
15.0 1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.1 D B: 1.035 De/Dt: 13.2 / 8.0
GAS: 552.0 D B: 1.009 De/Dt: 16.4 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,096,880
LAST YR RI VAL: 325,510
LAST YR 8/8 VAL: 1,422,390

LAST YR OIL PROD: 4,291
LAST YR GAS PROD: 168,249

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1: P#-813620
REMARKS2: 383-38574 #1H-03/20/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/10/2026 MNRLJHAR

LEASE#, NAME.....: 360723 - HARTGROVE 1HB FULL WI DECIMAL = .750000 #WELLS: 6
RRC#, WELL#.....: 19543 - 1HB RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	4,426,410	1	750619	0	5247147	3040000	2,207,147	2,067,192	1645366
01	REAGAN COUNTY	1.000000	4,426,410	2	517537	0	2433633	2432000	1,633	1,341	675333
02	FM&LR	1.000000	4,426,410								
30	REAGAN COUNTY ISD	1.000000	4,426,410		1268156	0	7680780	5472000	2,208,780	2,068,533	2320699
50	REAGAN COUNTY HOSP D	1.000000	4,426,410								
60	SANTA RITA UWD	1.000000	4,426,410								
61	REAGAN CO WSD	1.000000	4,426,410								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
3,200,000
1
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 698.7 D B: .950 De/Dt: 72.0 / 8.0
GAS: 2,188.0 D B: 1.011 De/Dt: 36.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 42,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,962,160
LAST YR RI VAL: 3,820,530
LAST YR 8/8 VAL: 8,782,690

LAST YR OIL PROD: 245,604
LAST YR GAS PROD: 798,709

REMARKS1: P#-819405
REMARKS2: 383-39713 #1HB-03/15/17
MC1: 8
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/27/2026 MNRLJHAR

LEASE#, NAME..... 360707 - MARCO 1603A FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#..... 19545 - 2H RRC DIST... 07C FULL RI DECIMAL = .125000 DEPTH: 8000
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME.... OXY USA WTP LP
OIL FIELD#..... 85279201
OIL FIELD NAME... SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	10,538	76,542	0	47.24	2.00	2.00	.00	435588
ALT JOB#:	UNIT.....:	2	9,693	55,684	0	47.90	2.00	2.00	.00	406258
ALT LSE#:	EOR.....:	3	8,916	44,024	0	48.58	2.00	2.00	.00	378997
ALT RRC#:	GRAPH.....:	4	8,203	36,528	0	49.25	2.00	2.00	.00	353498
		5	7,546	31,284	0	49.96	2.00	2.00	.00	329873
		6	6,942	27,407	0	50.66	2.00	2.00	.00	307722

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,387	24,412	0	50.66	2.00	2.00	.00	283120
---	-----	-----	-----	8	5,876	22,030	0	50.66	2.00	2.00	.00	260468
00	REAGAN COUNTY APPRAI	1.000000	1,157,160	9	5,405	20,088	0	50.66	2.00	2.00	.00	239590
01	REAGAN COUNTY	1.000000	1,157,160									
02	FM&LR	1.000000	1,157,160		69,506	337,999	0					2,995,114
30	REAGAN COUNTY ISD	1.000000	1,157,160									
50	REAGAN COUNTY HOSP D	1.000000	1,157,160									

60	SANTA RITA UWD	1.000000	1,157,160	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
61	REAGAN CO WSD	1.000000	1,157,160	--	-----	-----	-----	-----	-----	-----	-----
				1	133949	0	569537	274075	295,462	276,727	76540

				2	97447	0	503705	274075	229,630	188,657	59905
				3	77042	0	456039	274075	181,964	131,136	47995
				4	63924	0	417422	274075	143,347	90,620	38878
				5	54747	0	384620	274075	110,545	61,300	31701
				6	47962	0	355684	274075	81,609	39,697	25945
				7	42721	0	325841	274075	51,766	22,089	21034
				8	38553	0	299021	274075	24,946	9,337	17081
				9	35154	0	274744	274075	669	220	13889

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		591499	0	3586613	2466675	1,119,938	819,783	332968
YRS FLAT:	FMVF:	8/8 RES:								
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.34			\$/BBLRESV: 11.26		EQUIP VAL: 4,403				
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.34			\$/BBLPROD: 0		WI OIL VAL: 684,585		RI OIL VAL: 278,055		
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			WI PAYOUT: 3.8		GAS VAL: 135,197		GAS VAL: 54,912		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			RI PAYOUT: 5.0		PRD VAL: 0		PRD VAL: 0		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
288,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 30.1 D B: .001 De/Dt: 8.0 / 8.0
GAS: 255.0 D B: 1.089 De/Dt: 31.4 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,223,490
LAST YR RI VAL: 387,200
LAST YR 8/8 VAL: 1,610,690

LAST YR OIL PROD: 13,137
LAST YR GAS PROD: 85,603

REMARKS1: P#-813619
REMARKS2: 383-39573 #2H-03/20/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/27/2026 MNRLJHAR

LEASE#, NAME.....: 360708 - POLO 1603B FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 19546 - 3H RRC DIST...: 07C FULL RI DECIMAL = .125000 DEPTH: 8000
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	140121	0	182903	166250	16,653	15,598	24580	-----
00	REAGAN COUNTY APPRAI	1.000000	46,680		=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	46,680		140121	0	182903	166250	16,653	15,598	24580	
02	FM&LR	1.000000	46,680									
30	REAGAN COUNTY ISD	1.000000	46,680		\$/BBLRESV:	4.03	EQUIP VAL:	6,506				
50	REAGAN COUNTY HOSP D	1.000000	46,680		\$/BBLPROD:	0	WI OIL VAL:	3,648	RI OIL VAL:	5,749		
60	SANTA RITA UWD	1.000000	46,680		WI PAYOUT:	.0	GAS VAL:	11,950	GAS VAL:	18,831		
61	REAGAN CO WSD	1.000000	46,680		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
				8/8 VALUE:	46,680	WI TOTAL:	22,100	RI TOTAL:	24,580			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.28
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
175,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.1 D B: 1.030 De/Dt: 15.0 / 8.0
GAS: 279.0 D B: .803 De/Dt: 35.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 33,770
LAST YR RI VAL: 35,090
LAST YR 8/8 VAL: 68,860

LAST YR OIL PROD: 1,154
LAST YR GAS PROD: 107,959

REMARKS1: P#-913621
REMARKS2: 383-39577 #3H-03/22/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/02/2026 MNRLJHAR

LEASE#, NAME.....: 360664 - MARCO 1602A FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 19550 - RRC DIST...: 07C FULL RI DECIMAL = .125000 DEPTH: 8331
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	4,914	21,867	0	47.24	1.96	1.96	.00	203120
ALT JOB#:	UNIT.....:	2	4,175	16,415	0	47.90	1.95	1.95	.00	174985
ALT LSE#:	EOR.....:	3	3,547	13,150	0	48.58	1.95	1.95	.00	150774
ALT RRC#:	GRAPH.....:		12,636	51,432	0					528,879

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	118,220	--							
01	REAGAN COUNTY	1.000000	118,220	1	37502	0	240622	219260	21,362	20,007	32336
02	FM&LR	1.000000	118,220	2	28008	0	202993	186371	16,622	13,656	24142
30	REAGAN COUNTY ISD	1.000000	118,220	3	22437	0	173211	167734	5,477	3,947	18229
50	REAGAN COUNTY HOSP D	1.000000	118,220								
60	SANTA RITA UWD	1.000000	118,220		87947	0	616826	573365	43,461	37,610	74707
61	REAGAN CO WSD	1.000000	118,220								

\$/BBLRESV:	2.92	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	32,248	RI OIL VAL:	64,055
WI PAYOUT:	.0	GAS VAL:	5,362	GAS VAL:	10,652
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	118,220	WI TOTAL:	43,510	RI TOTAL:	74,710

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.28
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
288,500			
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.6 D B: .001 De/Dt: 15.0 / 15.0
GAS: 71.0 D B: 1.004 De/Dt: 28.1 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 4,346
LAST YR GAS PROD: 34,112

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/02/2026 MNRLJHAR

LEASE#, NAME.....: 360688 - SRH-C- FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 19552 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
60	SANTA RITA UWD	1.000000									
61	REAGAN CO WSD	1.000000									

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.19
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

64,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REMOVED TY26
REMARKS2:
MC1: 8
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME..... 360712 - BATES 31-43 #4401H FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#..... 19570 - 4401H RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279201
OIL FIELD NAME... SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---
00	REAGAN COUNTY APPRAI	1.000000	4,293,810	1	2,667	703,056	0	47.24	2.28	2.28	.00	94492
01	REAGAN COUNTY	1.000000	4,293,810	2	1,961	587,622	0	47.90	2.28	2.28	.00	70449
02	FM&LR	1.000000	4,293,810	3	1,550	504,861	0	48.58	2.28	2.28	.00	56474
30	REAGAN COUNTY ISD	1.000000	4,293,810	4	1,283	442,595	0	49.25	2.27	2.27	.00	47391
50	REAGAN COUNTY HOSP D	1.000000	4,293,810	5	1,092	394,044	0	49.96	2.27	2.27	.00	40917
60	SANTA RITA UWD	1.000000	4,293,810	6	952	355,117	0	50.66	2.27	2.27	.00	36171
61	REAGAN CO WSD	1.000000	4,293,810	7	844	323,210	0	50.66	2.27	2.27	.00	32068
				8	757	296,580	0	50.66	2.27	2.27	.00	28762
				9	687	272,854	0	50.66	2.27	2.27	.00	26103
				10	628	251,026	0	50.66	2.27	2.27	.00	23861
				11	578	230,944	0	50.66	2.27	2.27	.00	21961
				12	532	212,468	0	50.66	2.27	2.27	.00	20213
					=====	=====	=====					=====
					13,531	4,574,377	0					498,862

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---	---
				1	1202226	0	1296718	380000	916,718	858,589	406616
				2	1004834	0	1075283	380000	695,283	571,224	298392
				3	863312	0	919786	380000	539,786	389,008	225876
				4	753518	0	800909	380000	420,909	266,086	174056
				5	670860	0	711777	380000	331,777	183,981	136889
				6	604587	0	640758	380000	260,758	126,840	109055
				7	550265	0	582333	380000	202,333	86,335	87709
				8	504927	0	533689	380000	153,689	57,524	71133
				9	464534	0	490637	380000	110,637	36,326	57872
				10	427372	0	451233	380000	71,233	20,516	47101
				11	393182	0	415143	380000	35,143	8,878	38350
				12	361727	0	381940	380000	1,940	430	31222
					=====	=====	=====	=====	=====	=====	=====
					7801344	0	8300206	4560000	3,740,206	2,605,737	1684271
					\$/BBLRESV: 15.43		EQUIP VAL: 3,804				
					\$/BBLPROD: 0		WI OIL VAL: 156,610		RI OIL VAL: 101,228		
					WI PAYOUT: 4.1		GAS VAL: 2,449,124		GAS VAL: 1,583,041		
					RI PAYOUT: 5.4		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 4,293,810		WI TOTAL: 2,609,540		RI TOTAL: 1,684,270		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.8 D B: 1.001 De/Dt: 30.0 / 8.0
GAS: 2,128.0 D B: 1.005 De/Dt: 17.8 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,465,420
LAST YR RI VAL: 2,365,220
LAST YR 8/8 VAL: 5,830,640

LAST YR OIL PROD: 4,565
LAST YR GAS PROD: 852,343

REMARKS1: P#-817181
REMARKS2: 383-39667 #4401H-02/02/17
MC1: 8
MC2:

REMARKS1: P#-816813
REMARKS2: 383-39656 #1H-01/01/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 360717 - OLIVER 39 AND 34 #4302H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19572 - 4302H RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
278,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .845 De/Dt: 10.9 / 8.0
GAS: D B: .998 De/Dt: 15.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,811,400
LAST YR RI VAL: 2,299,790
LAST YR 8/8 VAL: 7,111,190

LAST YR OIL PROD: 5,672
LAST YR GAS PROD: 173,577

REMARKS1: P#-815334 TEST DATE-01/26/17
REMARKS2: 383-39629 #4302H-11/12/16
MC1: 8
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/02/2026 MNRLJHAR

LEASE#, NAME..... 360706 - AMERIGO 901BL FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#..... 19574 - 2H RRC DIST... 07C FULL RI DECIMAL = .125000 DEPTH: 8000
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME.... OXY USA WTP LP
OIL FIELD#..... 85279201
OIL FIELD NAME... SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	1,552,180	1	13,470	79,797	0	47.24	1.95	1.95	.00	556782
01	REAGAN COUNTY	1.000000	1,552,180	2	9,939	66,486	0	47.90	1.94	1.94	.00	416568
02	FM&LR	1.000000	1,552,180	3	7,914	56,988	0	48.58	1.94	1.94	.00	336404
30	REAGAN COUNTY ISD	1.000000	1,552,180	4	6,594	49,869	0	49.25	1.94	1.94	.00	284160
50	REAGAN COUNTY HOSP D	1.000000	1,552,180	5	5,664	44,332	0	49.96	1.94	1.94	.00	247602
60	SANTA RITA UWD	1.000000	1,552,180	6	4,969	39,905	0	50.66	1.94	1.94	.00	220263
61	REAGAN CO WSD	1.000000	1,552,180	7	4,432	36,279	0	50.66	1.94	1.94	.00	196459
				8	4,003	33,261	0	50.66	1.94	1.94	.00	177443
				9	3,651	30,600	0	50.66	1.94	1.94	.00	161840
				10	3,359	28,152	0	50.66	1.94	1.94	.00	148896
					=====	=====	=====					=====
					63,995	465,669	0					2,746,417
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	-----	-----	-----	-----	-----	-----	-----	-----
				1	136154	0	692936	190000	502,936	471,045	93123	
				2	112860	0	529428	190000	339,428	278,863	62964	
				3	96737	0	433141	190000	243,141	175,225	45586	
				4	84653	0	368813	190000	178,813	113,040	34350	
				5	75254	0	322856	190000	132,856	73,673	26611	
				6	67739	0	288002	190000	98,002	47,671	21007	
				7	61584	0	258043	190000	68,043	29,034	16657	
				8	56461	0	233904	190000	43,904	16,433	13361	
				9	51944	0	213784	190000	23,784	7,809	10807	
				10	47788	0	196684	190000	6,684	1,925	8799	
					=====	=====	=====	=====	=====	=====	=====	=====
					791174	0	3537591	1900000	1,637,591	1,214,718	333265	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.27 \$/BBLRESV: 16.84 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.27 \$/BBLPROD: 0 WI OIL VAL: 943,049 RI OIL VAL: 258,731
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.7 GAS VAL: 271,668 GAS VAL: 74,534
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 1,552,180 WI TOTAL: 1,218,910 RI TOTAL: 333,270

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

200,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 44.4 D B: 1.080 De/Dt: 30.0 / 8.0
GAS: 242.0 D B: 1.001 De/Dt: 18.1 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,482,000
LAST YR RI VAL: 626,260
LAST YR 8/8 VAL: 3,108,260

LAST YR OIL PROD: 15,797
LAST YR GAS PROD: 83,684

REMARKS1: P#-816812
REMARKS2: 383-39655 #2H-02/03/17
MC1: 8
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME..... 360713 - BATES '43-42' #4313H FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#..... 19575 - 4313H RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279201
OIL FIELD NAME... SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	2,765	253,863	0	47.24	2.22	2.22	.00	97964
ALT JOB#:	UNIT.....:	2	1,748	221,529	0	47.90	2.22	2.22	.00	62797
ALT LSE#:	EOR.....:	3	1,272	196,636	0	48.58	2.22	2.22	.00	46345
ALT RRC#:	GRAPH.....:	4	995	176,866	0	49.25	2.22	2.22	.00	36753
		5	816	160,779	0	49.96	2.22	2.22	.00	30576
		6	691	147,426	0	50.66	2.21	2.21	.00	26255
		7	597	135,632	0	50.66	2.21	2.21	.00	22683

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8,884	1,292,731	0				323,373
00	REAGAN COUNTY APPRAI	1.000000	1,228,570							
01	REAGAN COUNTY	1.000000	1,228,570							
02	FM&LR	1.000000	1,228,570							

30	REAGAN COUNTY ISD	1.000000	1,228,570	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
50	REAGAN COUNTY HOSP D	1.000000	1,228,570	--							
60	SANTA RITA UWD	1.000000	1,228,570	1	422682	0	520646	237500	283,146	265,191	163261
61	REAGAN CO WSD	1.000000	1,228,570	2	368846	0	431643	237500	194,143	159,502	119781
				3	327399	0	373744	237500	136,244	98,187	91781
				4	294482	0	331235	237500	93,735	59,257	71985
				5	267697	0	298273	237500	60,773	33,700	57363
				6	244359	0	270614	237500	33,114	16,108	46058
				7	224810	0	247493	237500	9,993	4,264	37276
					2150275	0	2473648	1662500	811,148	636,209	587505

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 12.48	EQUIP VAL: 4,855
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 83,170
			WI PAYOUT: 3.3	RI OIL VAL: 76,803
			RI PAYOUT: 4.4	GAS VAL: 510,702
				PRD VAL: 0
			8/8 VALUE: 1,228,570	WI TOTAL: 641,060
				RI TOTAL: 587,510

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.59
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
250,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.2 D B: .947 De/Dt: 43.2 / 8.0
GAS: 749.0 D B: 1.045 De/Dt: 13.6 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,189,460
LAST YR RI VAL: 893,030
LAST YR 8/8 VAL: 2,082,490

LAST YR OIL PROD: 6,885
LAST YR GAS PROD: 273,208

REMARKS1: P#-819124
REMARKS2: 383-39706 #4313H-05/22/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 360716 - OLIVER '39-34' FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19576 - 4401H RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8000

OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.

OIL FIELD#.....: 85279201

OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC: 0 0 0 0

ALT JOB#: UNIT.....: 0 0 0 0

ALT LSE#: EOR.....: 0 0 0 0

ALT RRC#: GRAPH.....: 0 0 0 0

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 6,830

01 REAGAN COUNTY 1.000000 6,830

02 FM&LR 1.000000 6,830

30 REAGAN COUNTY ISD 1.000000 6,830

50 REAGAN COUNTY HOSP D 1.000000 6,830

60 SANTA RITA UWD 1.000000 6,830

61 REAGAN CO WSD 1.000000 6,830

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.83

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.83

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

66,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: .001 De/Dt: 8.0 /

GAS: D B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830

LAST YR RI VAL:

LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 1

LAST YR GAS PROD: 1,038

REMARKS1: P#-815328

REMARKS2: 383-39627 #4401H-01/15/17

MC1: 8

MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/12/2026 MNRLJHAR

LEASE#, NAME..... 360703 - SUGG A 185-187 (ALLOC-G) FULL WI DECIMAL = .775854 #WELLS: 1
RRC#, WELL#..... 19577 - 7SM RRC DIST.: 07C FULL RI DECIMAL = .224146 DEPTH: 8000

OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME.... CRESCENT ENERGY OPER

OIL FIELD#..... 85279200

OIL FIELD NAME... SPRABERRY (TREND AREA)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE

ALT FRZ.:	1	2,453	329,143	0	47.24	1.33	1.33	.00	89906

ALT JOB#:	2	2,050	291,869	0	47.90	1.33	1.33	.00	76185

ALT LSE#:	3	1,742	262,288	0	48.58	1.33	1.33	.00	65658

ALT RRC#:	4	1,497	238,235	0	49.25	1.33	1.33	.00	57202

	5	1,301	218,283	0	49.96	1.33	1.33	.00	50429

	6	1,146	200,820	0	50.66	1.32	1.32	.00	45043

JUR JURISDICTION NAME PERCENT 8/8 VALUE	7	1,013	184,754	0	50.66	1.32	1.32	.00	39816

	8	904	169,974	0	50.66	1.32	1.32	.00	35532

00 REAGAN COUNTY APPRAI 1.000000 1,154,110	9	811	156,376	0	50.66	1.32	1.32	.00	31876

01 REAGAN COUNTY 1.000000 1,154,110									

02 FM&LR 1.000000 1,154,110		12,917	2,051,742	0					491,647

30 REAGAN COUNTY ISD 1.000000 1,154,110									

50 REAGAN COUNTY HOSP D 1.000000 1,154,110									

60 SANTA RITA UWD 1.000000 1,154,110									

61 REAGAN CO WSD 1.000000 1,154,110									

	1	339638	0	429544	190000	239,544	224,354	116739

	2	301175	0	377360	190000	187,360	153,929	90759

	3	270651	0	336309	190000	146,309	105,441	71581

	4	245831	0	303033	190000	113,033	71,456	57078

	5	225243	0	275672	190000	85,672	47,507	45951

	6	205665	0	250708	190000	60,708	29,530	36982

	7	189212	0	229028	190000	39,028	16,653	29898

	8	174075	0	209607	190000	19,607	7,339	24214

	9	160149	0	192025	190000	2,025	665	19631

*** PARAMETERS ***

		2111639	0	2603286	1710000	893,286	656,874	492833

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28								

YRS FLAT: FMVF: 8/8 RES:								

		\$/BBLRESV: 12.38		EQUIP VAL: 4,403				

		\$/BBLPROD: 0		WI OIL VAL: 124,055		RI OIL VAL: 93,074		

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.55		WI PAYOUT: 3.8		GAS VAL: 532,819		GAS VAL: 399,758		

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55		RI PAYOUT: 4.9		PRD VAL: 0		PRD VAL: 0		

TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5								

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y		8/8 VALUE: 1,154,110		WI TOTAL: 661,280		RI TOTAL: 492,830		

PRD WELLHEAD PRICE: ADDL GAS PRICES? N								

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D								

200,000								

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 7.4 D B: .536 De/Dt: 17.1 / 8.0								

GAS: 962.0 D B: 1.035 De/Dt: 12.0 / 8.0								

PRD: M B: De/Dt: /								

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000								

SERV WELLS: EQ SCH#: VAL:								

INJ WELLS: EQ SCH#: VAL:								

COMPRESSRS: HP: VAL:								

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,230,560								

LAST YR RI VAL: 873,430								

LAST YR 8/8 VAL: 2,103,990								

LAST YR OIL PROD: 3,599								

LAST YR GAS PROD: 317,457								

REMARKS1: P#-819028

REMARKS2: API-39710 #7SM-03/24/17

MC1: 8

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/02/2026 MNRLJHAR

LEASE#, NAME.....: 9919581 - GRAHAM 186-187 (ALLOC-D) FULL WI DECIMAL = .792398 #WELLS: 2
RRC#, WELL#.....: 19581 - 4SM RRC DIST..: 07C FULL RI DECIMAL = .207602 DEPTH: 8000

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	1,843	263,739	0	47.24	1.14	1.14	.00	68989
ALT JOB#:	UNIT.....: X	2	1,297	198,561	0	47.90	1.14	1.14	.00	49229
ALT LSE#:	EOR.....:	3	1,005	159,472	0	48.58	1.14	1.14	.00	38687
ALT RRC#:	GRAPH.....:	4	822	133,370	0	49.25	1.14	1.14	.00	32079
		=====	=====	=====	=====					=====
			4,967	755,142	0					188,984

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	452,910	1	238244	0	307233	142500	164,733	154,287	75721
01	REAGAN COUNTY	1.000000	452,910	2	179367	0	228596	142500	86,096	70,734	49860
02	FM&LR	1.000000	452,910	3	144056	0	182743	142500	40,243	29,002	35272
30	REAGAN COUNTY ISD	1.000000	452,910	4	120478	0	152557	142500	10,057	6,358	26058
50	REAGAN COUNTY HOSP D	1.000000	452,910	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	452,910		682145	0	871129	570000	301,129	260,381	186911
61	REAGAN CO WSD	1.000000	452,910								

\$/BBLRESV:	14.35	EQUIP VAL:	5,620		
\$/BBLPROD:	0	WI OIL VAL:	56,487	RI OIL VAL:	40,549
WI PAYOUT:	2.4	GAS VAL:	203,893	GAS VAL:	146,362
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	452,910	WI TOTAL:	266,000	RI TOTAL:	186,910

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 1.33	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.33	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
150,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	6.3 D	B: 1.038	De/Dt: 34.2 / 8.0
GAS:	855.0 D	B: 1.022	De/Dt: 27.9 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 480,910
LAST YR RI VAL: 374,110
LAST YR 8/8 VAL: 855,020

LAST YR OIL PROD: 2,524
LAST YR GAS PROD: 329,792

REMARKS1: P#-818838
REMARKS2: API-39695 #4SM-04/22/17
MC1: 8
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/02/2026 MNRLJHAR

LEASE#, NAME..... 360702 - SUGG A 185-187 (ALLOC-F) FULL WI DECIMAL = .776014 #WELLS: 1
RRC#, WELL#..... 19585 - 6SU RRC DIST..: 07C FULL RI DECIMAL = .223986 DEPTH: 8000
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME.... CRESCENT ENERGY OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	-----
00	REAGAN COUNTY APPRAI	1.000000	1,368,550	1	4,467		245,043	0	47.24	1.40	1.40	.00	163755
01	REAGAN COUNTY	1.000000	1,368,550	2	3,931		216,804	0	47.90	1.40	1.40	.00	146119
02	FM&LR	1.000000	1,368,550	3	3,502		194,422	0	48.58	1.40	1.40	.00	132021
30	REAGAN COUNTY ISD	1.000000	1,368,550	4	3,151		176,239	0	49.25	1.40	1.40	.00	120427
50	REAGAN COUNTY HOSP D	1.000000	1,368,550	5	2,859		161,176	0	49.96	1.39	1.39	.00	110842
60	SANTA RITA UWD	1.000000	1,368,550	6	2,609		148,282	0	50.66	1.39	1.39	.00	102567
61	REAGAN CO WSD	1.000000	1,368,550	7	2,397		136,419	0	50.66	1.39	1.39	.00	94233
				8	2,205		125,505	0	50.66	1.39	1.39	.00	86685
				9	2,029		115,465	0	50.66	1.39	1.39	.00	79766
				10	1,867		106,228	0	50.66	1.39	1.39	.00	73397
				11	1,718		97,730	0	50.66	1.39	1.39	.00	67540
					=====		=====	=====					=====
					30,735		1,723,313	0					1,177,352

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---	---
				1	266220	0	429975	166250	263,725	247,003	116750
				2	235540	0	381659	166250	215,409	176,974	91709
				3	211224	0	343245	166250	176,995	127,555	72989
				4	191470	0	311897	166250	145,647	92,073	58693
				5	173854	0	284696	166250	118,446	65,682	47411
				6	159946	0	262513	166250	96,263	46,825	38688
				7	147150	0	241383	166250	75,133	32,059	31481
				8	135377	0	222062	166250	55,812	20,890	25629
				9	124547	0	204313	166250	38,063	12,497	20868
				10	114584	0	187981	166250	21,731	6,259	16991
				11	105417	0	172957	166250	6,707	1,695	13834
					=====	=====	=====	=====	=====	=====	=====
					1865329	0	3042681	1828750	1,213,931	829,512	535043

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

175,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.1 D B: .792 De/Dt: 12.5 / 8.0
GAS: 717.0 D B: 1.005 De/Dt: 12.2 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,398,750
LAST YR RI VAL: 874,810
LAST YR 8/8 VAL: 2,273,560

LAST YR OIL PROD: 4,408
LAST YR GAS PROD: 239,431

REMARKS1: P#-819025
REMARKS2: API-39709 #6SU
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/06/2026 MNRLJHAR

LEASE#, NAME.....: 360725 - ALDWELL M R40 FULL WI DECIMAL = .875000 #WELLS: 8
RRC#, WELL#.....: 19586 - 5H RRC DIST...: 07C FULL RI DECIMAL = .125000 DEPTH: 8000
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:		2	55,848	1,208,218	0	47.90	2.39	2.39	.00	2340729
ALT JOB#:	UNIT.....:		3	41,680	1,021,540	0	48.58	2.39	2.39	.00	1771713
ALT LSE#:	EOR.....:		4	33,576	884,899	0	49.25	2.39	2.39	.00	1446916
ALT RRC#:	GRAPH.....:		5	28,276	780,538	0	49.96	2.39	2.39	.00	1236085
			6	24,517	698,215	0	50.66	2.39	2.39	.00	1086777

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====
---	-----	-----	-----	272,257	6,072,137	0	11,534,581

00	REAGAN COUNTY APPRAI	1.000000	10,158,060										
01	REAGAN COUNTY	1.000000	10,158,060										
02	FM&LR	1.000000	10,158,060	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE		
30	REAGAN COUNTY ISD	1.000000	10,158,060	--	-----	-----	-----	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	10,158,060	1	3105327	0	6757688	2545525	4,212,163	3,945,070	908156		
60	SANTA RITA UWD	1.000000	10,158,060	2	2526686	0	4867415	2545525	2,321,890	1,907,595	578875		
61	REAGAN CO WSD	1.000000	10,158,060	3	2136296	0	3908009	2545525	1,362,484	981,901	411301		
				4	1850545	0	3297461	2545525	751,936	475,351	307121		
				5	1632300	0	2868385	2545525	322,860	179,036	236421		
				6	1460142	0	2546919	2545525	1,394	678	185776		
				=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
					12711296	0	24245877	15273150	8,972,727	7,489,631	2627650		

					\$/BBLRESV: 14.96	EQUIP VAL: 40,781							
					\$/BBLPROD: 0	WI OIL VAL: 3,563,065	RI OIL VAL: 1,250,060						
					WI PAYOUT: 2.7	GAS VAL: 3,926,559	GAS VAL: 1,377,588						
					RI PAYOUT: 3.9	PRD VAL: 0	PRD VAL: 0						

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE: 10,158,060	WI TOTAL: 7,530,410	RI TOTAL: 2,627,650
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.79
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
2,679,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 333.2 D B: 1.182 De/Dt: 45.0 / 8.0
GAS: 4,539.0 D B: 1.000 De/Dt: 20.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 51 VAL: 56,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,850,530
LAST YR RI VAL: 4,666,070
LAST YR 8/8 VAL: 24,516,600

LAST YR OIL PROD: 198,852
LAST YR GAS PROD: 1,751,079

REMARKS1: P#-821207
REMARKS2: 383-39182
MC1: 8
MC2:

REMARKS1: P#-820855
REMARKS2: API-39765 #1488SH-05/31/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/02/2026 MNRLJHAR

LEASE#, NAME.....: 360685 - DIVIDE SCOTT Z FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19589 - 1478CS RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	5,569	75,712	0	47.24	1.12	1.12	.00	197310
ALT JOB#:	UNIT.....:	2	4,783	44,854	0	47.90	1.12	1.12	.00	171829
ALT LSE#:	EOR.....:	3	4,194	32,076	0	48.58	1.12	1.12	.00	152808
ALT RRC#:	GRAPH.....:		14,546	152,642	0					521,947

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	322,740	--							
01	REAGAN COUNTY	1.000000	322,740	1	63598	0	260908	166725	94,183	88,211	81813
02	FM&LR	1.000000	322,740	2	37677	0	209506	166725	42,781	35,148	58137
30	REAGAN COUNTY ISD	1.000000	322,740	3	26944	0	179752	166725	13,027	9,388	44142
50	REAGAN COUNTY HOSP D	1.000000	322,740								
60	SANTA RITA UWD	1.000000	322,740		128219	0	650166	500175	149,991	132,747	184092
61	REAGAN CO WSD	1.000000	322,740								

\$/BBLRESV:	9.77	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	106,568	RI OIL VAL:	147,787
WI PAYOUT:	2.1	GAS VAL:	26,179	GAS VAL:	36,305
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	322,740	WI TOTAL:	138,650	RI TOTAL:	184,090

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.31		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.31		
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
175,500		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	16.6 D	B: 1.010	De/Dt: 15.1 / 8.0
GAS:	297.0 D	B: 1.023	De/Dt: 49.2 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 163,150
LAST YR RI VAL: 237,980
LAST YR 8/8 VAL: 401,130

LAST YR OIL PROD: 6,254
LAST YR GAS PROD: 70,610

REMARKS1: P#-820984
REMARKS2: API-39767 #1478CS-08/14/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/12/2026 MNRLJHAR

LEASE#, NAME.....: 360704 - SUGG A 185-187 (ALLOC-H) FULL WI DECIMAL = .776533 #WELLS: 1
RRC#, WELL#.....: 19590 - 8SM RRC DIST..: 07C FULL RI DECIMAL = .223467 DEPTH: 8000

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	4,821	160,738	0	47.24	1.38	1.38	.00	176851
ALT JOB#:	UNIT.....:	2	3,746	100,886	0	47.90	1.38	1.38	.00	139336
ALT LSE#:	EOR.....:	3	3,067	71,844	0	48.58	1.38	1.38	.00	115699
ALT RRC#:	GRAPH.....:		11,634	333,468	0					431,886

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	457,560	--							
01	REAGAN COUNTY	1.000000	457,560	1	172249	0	349100	166250	182,850	171,256	94507
02	FM&LR	1.000000	457,560	2	108111	0	247447	166250	81,197	66,709	59282
30	REAGAN COUNTY ISD	1.000000	457,560	3	76989	0	192688	166250	26,438	19,053	40852
50	REAGAN COUNTY HOSP D	1.000000	457,560								
60	SANTA RITA UWD	1.000000	457,560		357349	0	789235	498750	290,485	257,018	194641
61	REAGAN CO WSD	1.000000	457,560								

\$/BBLRESV:	15.57	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	140,646	RI OIL VAL:	106,512
WI PAYOUT:	2.0	GAS VAL:	116,372	GAS VAL:	88,129
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	457,560	WI TOTAL:	262,920	RI TOTAL:	194,640

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.61		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.61		
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
175,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	15.3 D	B: 1.012	De/Dt: 24.8 / 8.0
GAS:	585.0 D	B: .778	De/Dt: 42.5 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 936,200
LAST YR RI VAL: 577,410
LAST YR 8/8 VAL: 1,513,610

LAST YR OIL PROD: 5,268
LAST YR GAS PROD: 172,117

REMARKS1: P#-819031
REMARKS2: API-39711 #8SM-03/29/17
MC1: 8
MC2:

REMARKS1: P#-810701
REMARKS2: 383-38506 #2H-03/20/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 360715 - BATES #43-42 #4312H FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 19600 - 4312H RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 85279201	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX	---	---	---	---	---	---	---	---
ALT FRZ.: ALT G\$ RRC:	1 3,561	286,361	0	47.24	2.21	2.21	.00	126166
ALT JOB#: UNIT.....:	2 2,283	208,394	0	47.90	2.21	2.21	.00	82017
ALT LSE#: EOR.....:	3 1,680	163,921	0	48.58	2.21	2.21	.00	61211
ALT RRC#: GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====
	7,524	658,676	0					269,394

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	841,990	---	---	---	---	---	---	---
01	REAGAN COUNTY	1.000000	841,990	1 474643	0	600809	285000	315,809	295,784	188397
02	FM&LR	1.000000	841,990	2 345413	0	427430	285000	142,430	117,016	118612
30	REAGAN COUNTY ISD	1.000000	841,990	3 271699	0	332910	285000	47,910	34,527	81754
50	REAGAN COUNTY HOSP D	1.000000	841,990	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	841,990	1091755	0	1361149	855000	506,149	447,327	388763
61	REAGAN CO WSD	1.000000	841,990							
				\$/BBLRESV: 15.69		EQUIP VAL: 5,901				
				\$/BBLPROD: 0		WI OIL VAL: 88,533		RI OIL VAL: 76,942		
				WI PAYOUT: 2.0		GAS VAL: 358,793		GAS VAL: 311,820		
				RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 841,990		WI TOTAL: 453,230		RI TOTAL: 388,760		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.58	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.58	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
300,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.0 D B: .978 De/Dt: 42.1 / 8.0
GAS: 950.0 D B: 1.000 De/Dt: 31.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 451,040
LAST YR RI VAL: 466,250
LAST YR 8/8 VAL: 917,290

LAST YR OIL PROD: 4,593
LAST YR GAS PROD: 362,521

REMARKS1: P#-819187
REMARKS2: 383-39701 #4312H-05/19/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/02/2026 MNRLJHAR

LEASE#, NAME.....: 360710 - POLO 1604A FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 19601 - 1H RRC DIST...: 07C FULL RI DECIMAL = .125000 DEPTH: 8000
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	20179	0	211684	190000	21,684	20,309	28448	28448
00	REAGAN COUNTY APPRAI	1.000000	55,270		=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	55,270		20179	0	211684	190000	21,684	20,309	28448	28448
02	FM&LR	1.000000	55,270									
30	REAGAN COUNTY ISD	1.000000	55,270		\$/BBLRESV:	4.53	EQUIP VAL:	6,506				
50	REAGAN COUNTY HOSP D	1.000000	55,270		\$/BBLPROD:	0	WI OIL VAL:	18,373	RI OIL VAL:	25,736		
60	SANTA RITA UWD	1.000000	55,270		WI PAYOUT:	.0	GAS VAL:	1,936	GAS VAL:	2,712		
61	REAGAN CO WSD	1.000000	55,270		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
				8/8 VALUE:	55,270	WI TOTAL:	26,820	RI TOTAL:	28,450			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
200,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.5 D B: .500 De/Dt: 23.1 / 8.0
GAS: 40.0 D B: 1.002 De/Dt: 32.1 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 3,196
LAST YR GAS PROD: 20,092

REMARKS1: P#-810705
REMARKS2: 383-39509 #1H-03/20/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/02/2026 MNRLJHAR

LEASE#, NAME.....: 360683 - DIVIDE SCOTT X FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19607 - 1471SH RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
ALT JOB#:	UNIT.....:	2	11,127	87,128	0	47.24	1.16	1.16	.00	394230
ALT LSE#:	EOR.....:	3	8,205	69,734	0	47.90	1.16	1.16	.00	294765
ALT RRC#:	GRAPH.....:	4	6,502	58,149	0	48.58	1.16	1.16	.00	236900
		5	5,390	49,873	0	49.25	1.16	1.16	.00	199093
		6	4,603	43,663	0	49.96	1.16	1.16	.00	172474
			4,016	38,832	0	50.66	1.16	1.16	.00	152588

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	39,843	347,379	0	1,450,050

01	REAGAN COUNTY APPRAI	1.000000	1,056,420																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																				

*** PARAMETERS ***	\$/BBLRESV: 16.89	EQUIP VAL: 5,098	WI OIL VAL: 504,639	RI OIL VAL: 365,363
	\$/BBLPROD: 0	WI PAYOUT: 3.0	GAS VAL: 105,177	GAS VAL: 76,149
	RI PAYOUT: 3.9	PRD VAL: 0	PRD VAL: 0	

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE: 1,056,420	WI TOTAL: 614,910	RI TOTAL: 441,510
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.35
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
175,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 36.6 D B: 1.007 De/Dt: 29.8 / 8.0
GAS: 271.0 D B: 1.003 De/Dt: 22.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,463,780
LAST YR RI VAL: 1,016,890
LAST YR 8/8 VAL: 2,480,670

LAST YR OIL PROD: 10,969
LAST YR GAS PROD: 89,666

REMARKS1: P#-820943
REMARKS2: API-39764 #1471SH-05/31/17
MC1: 8
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME..... 360720 - RINGO 8 AND 9 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 19611 - 4214H RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279201
OIL FIELD NAME... SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	7,506	69,567	0	50.66	2.29	2.29	.00	285190
---	-----	-----	-----	8	6,906	64,002	0	50.66	2.29	2.29	.00	262393
00	REAGAN COUNTY APPRAI	1.000000	2,323,880	9	6,354	58,882	0	50.66	2.29	2.29	.00	241420
01	REAGAN COUNTY	1.000000	2,323,880	10	5,846	54,171	0	50.66	2.29	2.29	.00	222119
02	FM&LR	1.000000	2,323,880	11	5,378	49,837	0	50.66	2.29	2.29	.00	204337
30	REAGAN COUNTY ISD	1.000000	2,323,880		=====	=====	=====					=====
50	REAGAN COUNTY HOSP D	1.000000	2,323,880		94,939	897,475	0					3,516,074
60	SANTA RITA UWD	1.000000	2,323,880									
61	REAGAN CO WSD	1.000000	2,323,880		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---	---
				1	230129	0	710028	289750	420,278	393,628	222646
				2	199539	0	629274	289750	339,524	278,942	174623
				3	176160	0	566488	289750	276,738	199,437	139114
				4	157024	0	515392	289750	225,642	142,644	112007
				5	142156	0	474440	289750	184,690	102,416	91244
				6	129870	0	439871	289750	150,121	73,023	74864
				7	119481	0	404671	289750	114,921	49,037	60950
				8	109923	0	372316	289750	82,566	30,903	49624
				9	101130	0	342550	289750	52,800	17,336	40405
				10	93039	0	315158	289750	25,408	7,318	32898
				11	85595	0	289932	289750	182	46	26783
					=====	=====	=====	=====	=====	=====	=====
					1544046	0	5060120	3187250	1,872,870	1,294,730	1025158

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.68										
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.68										
TYPE..(USNPQLHCT).. U	GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N										
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D								
-----	-----	-----	-----								
305,000				8/8 VALUE:	2,323,880	WI TOTAL:	1,298,720	RI TOTAL:	1,025,160		
-----	-----	-----	-----								

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 39.7 D B: 1.023 De/Dt: 12.4 / 8.0
GAS: 395.0 D B: 1.010 De/Dt: 14.2 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,254,040
LAST YR RI VAL: 900,230
LAST YR 8/8 VAL: 2,154,270

LAST YR OIL PROD: 14,504
LAST YR GAS PROD: 139,449

REMARKS1: P#-814876
REMARKS2: 383-39616 #4214H-01/14/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 360714 - BATES 43 AND 42 #4314H FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 19614 - 4314H RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	30,290	1	13676	0	75820	76000	-180	-169	23776
01	REAGAN COUNTY	1.000000	30,290		13676	0	75820	76000	180-	169-	23776
02	FM&LR	1.000000	30,290								
30	REAGAN COUNTY ISD	1.000000	30,290		\$/BBLRESV:	.11	EQUIP VAL:	6,506			
50	REAGAN COUNTY HOSP D	1.000000	30,290		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	19,487	
60	SANTA RITA UWD	1.000000	30,290		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	4,289	
61	REAGAN CO WSD	1.000000	30,290		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:	30,290	WI TOTAL:	6,510	RI TOTAL:	23,780		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.91
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

80,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.6 D B: 1.021 De/Dt: 25.3 / 8.0
GAS: 23.0 D B: 1.001 De/Dt: 23.3 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 1,964
LAST YR GAS PROD: 8,528

REMARKS1: P#-819173
REMARKS2: 383-39708 #4314H-05/19/17
MC1: 8
MC2:

REMARKS1: P#-822482
REMARKS2: API-39809 #2085SH-09/29/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 360728 - RINGO-BIRD 7C FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19623 - 3H RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
----	-----	-----	-----		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	630,130	YR							
01	REAGAN COUNTY	1.000000	630,130	--							
02	FM&LR	1.000000	630,130	1	62332	0	388749	166250	222,499	208,390	121901
30	REAGAN COUNTY ISD	1.000000	630,130	2	41215	0	273722	166250	107,472	88,296	75957
50	REAGAN COUNTY HOSP D	1.000000	630,130	3	30982	0	213048	166250	46,798	33,726	52319
60	SANTA RITA UWD	1.000000	630,130	4	24896	0	175416	166250	9,166	5,795	381222
61	REAGAN CO WSD	1.000000	630,130		=====	=====	=====	=====	=====	=====	=====
					159425	0	1050935	665000	385,935	336,207	288299

	\$/BBLRESV:	15.36	EQUIP VAL:	5,620			
	\$/BBLPROD:	0	WI OIL VAL:	285,205	RI OIL VAL:	244,564	
	WI PAYOUT:	2.3	GAS VAL:	51,002	GAS VAL:	43,734	
	RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0	
				=====		=====	
	8/8 VALUE:	630,130	WI TOTAL:	341,830	RI TOTAL:	288,300	

*** PARAMETERS ***
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.80
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
175,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 31.4 D B: 1.015 De/Dt: 34.3 / 8.0
GAS: 124.0 D B: 1.052 De/Dt: 40.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 447,760
LAST YR RI VAL: 401,420
LAST YR 8/8 VAL: 849,180

LAST YR OIL PROD: 11,512
LAST YR GAS PROD: 41,235

REMARKS1: P#-819862
REMARKS2: 383-39728 #3H-06/29/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/02/2026 MNRLJHAR

LEASE#, NAME.....: 360678 - TEXACO-COATES A UT 3 FULL WI DECIMAL = .760425 #WELLS: 1
RRC#, WELL#.....: 19631 - 1HM RRC DIST...: 07C FULL RI DECIMAL = .239575 DEPTH: 8000

OPERATOR#, AGENT#: 041867 - 84
OPERATOR NAME....: BTA OIL PRODUCERS, L
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	2,539	7,234	0	47.24	1.86	1.86	.00 91207
					2,539	7,234	0				91,207
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	10232	0	101439	179668	-78,229	-73,270	30065
00	REAGAN COUNTY APPRAI	1.000000	36,580								
01	REAGAN COUNTY	1.000000	36,580		10232	0	101439	179668	78,229-	73,270-	30065
02	FM&LR	1.000000	36,580								
30	REAGAN COUNTY ISD	1.000000	36,580		\$/BBLRESV: 34.12		EQUIP VAL:	6,506			
50	REAGAN COUNTY HOSP D	1.000000	36,580		\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:	27,032	
60	SANTA RITA UWD	1.000000	36,580		WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	3,033	
61	REAGAN CO WSD	1.000000	36,580		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
				8/8 VALUE:	36,580	WI TOTAL:	6,510	RI TOTAL:	30,070		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
222,500			
15.0 1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.7 D B: .984 De/Dt: 17.8 / 8.0
GAS: 23.0 D B: 1.132 De/Dt: 25.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,430
LAST YR RI VAL: 67,500
LAST YR 8/8 VAL: 78,930

LAST YR OIL PROD: 4,840
LAST YR GAS PROD: 26,027

REMARKS1: P#-821173
REMARKS2: API-39749 #1HM-06/01/07
MC1: 8
MC2:

REMARKS1: P#-820979
REMARKS2: 383-39766 #1478AS-08/14/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/07/2026 MNRLJHAR

LEASE#, NAME.....: 360722 - TALLEY 1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19633 - 9V RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: P#-814257 TEST DATE-01/04/17
REMARKS2: 383-39591 #9V-12/15/16
MC1: 8
MC2:

REMARKS1: P# -822477
REMARKS2: API -39802 #2084SH-09/27/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 7/07/2026 MNRLJHAR

LEASE#, NAME.....: 360679 - TEXACO-COATES A UT 4 FULL WI DECIMAL = .760178 #WELLS: 1
RRC#, WELL#.....: 19635 - 1HM RRC DIST...: 07C FULL RI DECIMAL = .239822 DEPTH: 8000
OPERATOR#, AGENT#: 041867 - 84

OPERATOR NAME....: BTA OIL PRODUCERS, L
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	9,909	86,276	0	47.24	1.51	1.51	.00	355840
ALT JOB#:	UNIT.....:	2	8,492	51,617	0	47.90	1.50	1.50	.00	309215
ALT LSE#:	EOR.....:	3	7,452	37,110	0	48.58	1.50	1.50	.00	275198
ALT RRC#:	GRAPH.....:	4	6,650	29,057	0	49.25	1.50	1.50	.00	248968
		5	6,016	23,914	0	49.96	1.50	1.50	.00	228479
		6	5,500	20,343	0	50.66	1.50	1.50	.00	211808

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	44,019	248,317	0				1,629,508

00	REAGAN COUNTY APPRAI	1.000000	946,720							
01	REAGAN COUNTY	1.000000	946,720							
02	FM&LR	1.000000	946,720	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
30	REAGAN COUNTY ISD	1.000000	946,720	--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
50	REAGAN COUNTY HOSP D	1.000000	946,720	1	99034	0	454874	216279	238,595	223,465
60	SANTA RITA UWD	1.000000	946,720	2	58857	0	368072	216280	151,792	124,708
61	REAGAN CO WSD	1.000000	946,720	3	42315	0	317513	216280	101,233	72,956
				4	33133	0	282101	216280	65,821	41,610
				5	27268	0	255747	216280	39,467	21,886
				6	23196	0	235004	216280	18,724	9,108
				=====	=====	=====	=====	=====	=====	=====
				283803	0	1913311	1297679	615,632	493,733	447895

				\$/BBLRESV: 12.57	EQUIP VAL: 5,098					
				\$/BBLPROD: 0	WI OIL VAL: 420,497			RI OIL VAL: 381,458		
				WI PAYOUT: 3.1	GAS VAL: 73,235			GAS VAL: 66,436		
				RI PAYOUT: 4.0	PRD VAL: 0			PRD VAL: 0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE: 946,720	WI TOTAL: 498,830	RI TOTAL: 447,890
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.75
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
227,663			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 29.6 D B: 1.157 De/Dt: 15.5 / 8.0
GAS: 336.0 D B: 1.035 De/Dt: 48.5 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 1,390,270
LAST YR RI VAL: 876,420
LAST YR 8/8 VAL: 2,266,690

LAST YR OIL PROD: 10,229
LAST YR GAS PROD: 122,736

REMARKS1: P#-821174
REMARKS2: API-39750 #1HM-06/03/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/02/2026 MNRLJHAR

LEASE#, NAME.....: 360673 - BOLD SINCLAIR UT 8B 3HM FULL WI DECIMAL = .742845 #WELLS: 1
RRC#, WELL#.....: 19638 - 3HM RRC DIST...: 07C FULL RI DECIMAL = .257155 DEPTH: 8000
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	3,923	61,633	0	47.24	2.58	2.58	.00	137666
ALT JOB#:	UNIT.....:	2	3,042	48,531	0	47.90	2.58	2.58	.00	108241
ALT LSE#:	EOR.....:	3	2,495	40,116	0	48.58	2.58	2.58	.00	90038
ALT RRC#:	GRAPH.....:		9,460	150,280	0					335,945

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	302,870	--							
01	REAGAN COUNTY	1.000000	302,870	1	118122	0	255788	166250	89,538	83,861	83299
02	FM&LR	1.000000	302,870	2	93012	0	201253	166250	35,003	28,757	58000
30	REAGAN COUNTY ISD	1.000000	302,870	3	76884	0	166922	166250	672	484	42571
50	REAGAN COUNTY HOSP D	1.000000	302,870								
60	SANTA RITA UWD	1.000000	302,870		288018	0	623963	498750	125,213	113,102	183870
61	REAGAN CO WSD	1.000000	302,870								

\$/BBLRESV:	8.67	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	60,895	RI OIL VAL:	98,997
WI PAYOUT:	1.8	GAS VAL:	52,207	GAS VAL:	84,873
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	302,870	WI TOTAL:	119,000	RI TOTAL:	183,870

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.01		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.01		
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
175,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	12.5 D	B: 1.082	De/Dt: 25.2 / 8.0
GAS:	194.0 D	B: 1.054	De/Dt: 23.7 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 90,000
LAST YR 8/8 VAL: 96,510

LAST YR OIL PROD: 4,790
LAST YR GAS PROD: 39,943

REMARKS1: P#-819932
REMARKS2: API-39733 #1HM-05/13/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/12/2026 MNRLJHAR

LEASE#, NAME.....: 360693 - HOLT A 136-25 (ALLOC-G) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19654 - 7SM RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8000

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
ALT JOB#:	UNIT.....:	1	5,112		148,569	0	47.24	.80	.80	.00	181118
ALT LSE#:	EOR.....:	2	3,840		127,769	0	47.90	.80	.80	.00	137952
ALT RRC#:	GRAPH.....:	3	3,075		112,097	0	48.58	.80	.80	.00	112038
			=====		=====	=====					=====
			12,027		388,435	0					431,108

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	340,780	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	340,780	1	89141	0	270259	166250	104,009	97,414	84747
02	FM&LR	1.000000	340,780	2	76661	0	214613	166250	48,363	39,733	59556
30	REAGAN COUNTY ISD	1.000000	340,780	3	67258	0	179296	166250	13,046	9,402	44031
50	REAGAN COUNTY HOSP D	1.000000	340,780		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	340,780		233060	0	664168	498750	165,418	146,549	188334
61	REAGAN CO WSD	1.000000	340,780								

\$/BBLRESV:	10.55	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	95,124	RI OIL VAL:	122,246
WI PAYOUT:	2.0	GAS VAL:	51,425	GAS VAL:	66,087
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	340,780	WI TOTAL:	152,450	RI TOTAL:	188,330

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: .93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .93	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
175,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.6 D B: .998 De/Dt: 28.0 / 8.0
GAS: 442.0 D B: 1.005 De/Dt: 15.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 385,920
LAST YR RI VAL: 421,640
LAST YR 8/8 VAL: 807,560

LAST YR OIL PROD: 7,450
LAST YR GAS PROD: 179,833

REMARKS1: P#-825177
REMARKS2: API-39852 #7SM-07/15/17
MC1: 8
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME..... 360726 - RINGO-BIRD 7A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 19655 - 1H RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 1,281,110
01 REAGAN COUNTY 1.000000 1,281,110
02 FM&LR 1.000000 1,281,110
30 REAGAN COUNTY ISD 1.000000 1,281,110
50 REAGAN COUNTY HOSP D 1.000000 1,281,110
60 SANTA RITA UWD 1.000000 1,281,110
61 REAGAN CO WSD 1.000000 1,281,110

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 9,459 91,369 0 47.24 2.42 2.42 .00 335132
2 5,972 78,018 0 47.90 2.42 2.42 .00 214544
3 4,386 68,079 0 48.58 2.42 2.42 .00 159804
4 3,471 60,388 0 49.25 2.42 2.42 .00 128210
5 2,875 54,258 0 49.96 2.42 2.42 .00 107726
6 2,455 49,260 0 50.66 2.42 2.42 .00 93278
7 2,142 45,109 0 50.66 2.42 2.42 .00 81385
8 1,903 41,500 0 50.66 2.42 2.42 .00 72304
9 1,709 38,180 0 50.66 2.42 2.42 .00 64933

34,372 526,161 0 1,257,316
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 165835 0 500967 166250 334,717 313,493 157090
2 141603 0 356147 141313 214,834 176,502 98831
3 123563 0 283367 127182 156,185 112,558 69588
4 109604 0 237814 127182 110,632 69,939 51683
5 98478 0 206204 127182 79,022 43,820 39657
6 89407 0 182685 127182 55,503 26,998 31093
7 81873 0 163258 127182 36,076 15,394 24589
8 75323 0 147627 127182 20,445 7,652 19677
9 69297 0 134230 127182 7,048 2,314 15833

954983 0 2212299 1197837 1,014,462 768,670 508041

*** PARAMETERS ***
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$ /BBLRESV: 16.95 EQUIP VAL: 4,403
\$/BBLPROD: 0 WI OIL VAL: 436,858 RI OIL VAL: 288,735
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.83 WI PAYOUT: 3.6 GAS VAL: 331,811 GAS VAL: 219,306
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.83 RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 1,281,110 WI TOTAL: 773,070 RI TOTAL: 508,040
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

175,000

1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 35.1 D B: 1.023 De/Dt: 43.8 / 8.0
GAS: 273.0 D B: 1.001 De/Dt: 15.7 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,532,240
LAST YR RI VAL: 959,550
LAST YR 8/8 VAL: 2,491,790

LAST YR OIL PROD: 19,639
LAST YR GAS PROD: 68,151

REMARKS1: P#-819858
REMARKS2: 383-39729 #1H-06/29/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 360727 - RINGO-BIRD 7B FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19658 - 2H RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	669,240	YR							
01	REAGAN COUNTY	1.000000	669,240	--							
02	FM&LR	1.000000	669,240	1	181152	0	465442	244625	220,817	206,815	145949
30	REAGAN COUNTY ISD	1.000000	669,240	2	133789	0	312372	207931	104,441	85,806	86683
50	REAGAN COUNTY HOSP D	1.000000	669,240	3	106239	0	236895	187138	49,757	35,859	58175
60	SANTA RITA UWD	1.000000	669,240	4	88174	0	191451	187138	4,313	2,726	41607
61	REAGAN CO WSD	1.000000	669,240		=====	=====	=====	=====	=====	=====	=====
					509354	0	1206160	826832	379,328	331,206	332414

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	181152	0	465442	244625	220,817	206,815	145949
01	133789	0	312372	207931	104,441	85,806	86683
02	106239	0	236895	187138	49,757	35,859	58175
30	88174	0	191451	187138	4,313	2,726	41607
50							
60							
61							
	509354	0	1206160	826832	379,328	331,206	332414

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
257,500			
1			
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 30.0 D B: .944 De/Dt: 44.8 / 8.0
GAS: 310.0 D B: 1.019 De/Dt: 29.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 225,200
LAST YR RI VAL: 306,670
LAST YR 8/8 VAL: 531,870

LAST YR OIL PROD: 18,987
LAST YR GAS PROD: 88,125

REMARKS1: P#-819860
REMARKS2: 383-39730
MC1: 8
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/02/2026 MNRLJHAR

LEASE#, NAME..... 360750 - BOLD WTG 4-232 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 19660 - 1H RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME.... PERMIAN RESOURCES OP
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	1	14,246	156,532	0	47.24	1.89	1.89	.00	504736
00	REAGAN COUNTY APPRAI	1.000000	2,717,250	2	13,108	144,011	0	47.90	1.89	1.89	.00	470905
01	REAGAN COUNTY	1.000000	2,717,250	3	12,057	132,490	0	48.58	1.88	1.88	.00	439297
02	FM&LR	1.000000	2,717,250	4	11,094	121,893	0	49.25	1.88	1.88	.00	409785
30	REAGAN COUNTY ISD	1.000000	2,717,250	5	10,204	112,142	0	49.96	1.88	1.88	.00	382344
50	REAGAN COUNTY HOSP D	1.000000	2,717,250	6	9,388	103,173	0	50.66	1.88	1.88	.00	356697
60	SANTA RITA UWD	1.000000	2,717,250	7	8,636	94,926	0	50.66	1.88	1.88	.00	328125
61	REAGAN CO WSD	1.000000	2,717,250	8	7,947	87,334	0	50.66	1.88	1.88	.00	301946
				9	7,310	80,351	0	50.66	1.88	1.88	.00	277743
				10	6,725	73,926	0	50.66	1.88	1.88	.00	255516
				11	6,189	68,017	0	50.66	1.88	1.88	.00	235151
				12	5,693	62,579	0	50.66	1.88	1.88	.00	216306
					=====	=====	=====					=====
												4,178,551

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	1	221884	0	726620	293550	433,070	405,609	227848
	2	204136	0	675041	293550	381,491	313,421	187323
	3	186811	0	626108	293550	332,558	239,664	153755
	4	171869	0	581654	293550	288,104	182,130	126407
	5	158120	0	540464	293550	246,914	136,921	103942
	6	145474	0	502171	293550	208,621	101,479	85468
	7	133846	0	461971	293550	168,421	71,865	69580
	8	123141	0	425087	293550	131,537	49,233	56659
	9	113295	0	391038	293550	97,488	32,009	46125
	10	104236	0	359752	293550	66,202	19,067	37552
	11	95904	0	331055	293550	37,505	9,475	30582
	12	88236	0	304542	293550	10,992	2,436	24895
		=====	=====	=====	=====	=====	=====	=====
		1746952	0	5925503	3522600	2,402,903	1,563,309	1150136

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
309,000
8/8 VALUE: 2,717,250

\$/BBLRESV: 13.05 EQUIP VAL: 3,804
\$/BBLPROD: 0 WI OIL VAL: 1,102,414 RI OIL VAL: 811,053
WI PAYOUT: 4.5 GAS VAL: 460,893 GAS VAL: 339,082
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0
WI TOTAL: 1,567,110 RI TOTAL: 1,150,140

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 40.7 D B: .001 De/Dt: 8.0 /
GAS: 447.0 D B: .001 De/Dt: 8.0 /
PRD: D B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,034,730
LAST YR RI VAL: 1,315,190
LAST YR 8/8 VAL: 3,349,920

LAST YR OIL PROD: 15,509
LAST YR GAS PROD: 168,524

REMARKS1: P#-821771 #1H-12/10/17
REMARKS2: 383-39781
MC1: 8
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/12/2026 MNRLJHAR

LEASE#, NAME..... 360735 - SUGG E 197-198 (ALLOC A) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 19686 - 1NU RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME.... CRESCENT ENERGY OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	6,855	220,205	0	47.24	2.14	2.14	.00	242873
				2	5,721	196,636	0	47.90	2.14	2.14	.00	205527
				3	4,912	177,673	0	48.58	2.14	2.14	.00	178969
				4	4,307	162,081	0	49.25	2.14	2.14	.00	159090
				5	3,836	149,033	0	49.96	2.14	2.14	.00	143735
				6	3,456	137,110	0	50.66	2.14	2.14	.00	131311
				7	3,147	126,141	0	50.66	2.14	2.14	.00	119570
				8	2,891	116,050	0	50.66	2.14	2.14	.00	109844
00	REAGAN COUNTY APPRAI	1.000000	2,210,030	9	2,660	106,766	0	50.66	2.14	2.14	.00	101067
01	REAGAN COUNTY	1.000000	2,210,030	10	2,447	98,225	0	50.66	2.14	2.14	.00	92974
02	FM&LR	1.000000	2,210,030	11	2,251	90,367	0	50.66	2.14	2.14	.00	85527
30	REAGAN COUNTY ISD	1.000000	2,210,030	12	2,071	83,138	0	50.66	2.14	2.14	.00	78688
50	REAGAN COUNTY HOSP D	1.000000	2,210,030	13	1,905	76,487	0	50.66	2.14	2.14	.00	72380
60	SANTA RITA UWD	1.000000	2,210,030	=====	=====	=====	=====	=====	=====	=====	=====	=====
61	REAGAN CO WSD	1.000000	2,210,030		46,459	1,739,912	0					1,721,555

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	353429	0	596302	190000	406,302	380,538	186985
				2	315601	0	521128	190000	331,128	272,045	144613
				3	285165	0	464134	190000	274,134	197,560	113979
				4	260140	0	419230	190000	229,230	144,912	91108
				5	239198	0	382933	190000	192,933	106,987	73646
				6	220062	0	351373	190000	161,373	78,497	59803
				7	202456	0	322026	190000	132,026	56,335	48502
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		8	186260	0	296104	190000	106,104	39,714	39467
YRS FLAT:	FMVF:	8/8 RES:		9	171359	0	272426	190000	82,426	27,063	32133
				10	157651	0	250625	190000	60,625	17,461	26161
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.49			11	145039	0	230566	190000	40,566	10,249	21299
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.49			12	133436	0	212124	190000	22,124	4,903	17340
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			13	122762	0	195142	190000	5,142	999	14117
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				2792558	0	4514113	2470000	2,044,113	1,337,263	869153

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 14.64	EQUIP VAL: 3,623		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 509,993	RI OIL VAL: 331,470	
200,000				WI PAYOUT: 4.5	GAS VAL: 827,268	GAS VAL: 537,682	
-----	-----	-----	-----	RI PAYOUT: 5.6	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 2,210,030	WI TOTAL: 1,340,880	RI TOTAL: 869,150	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.8 D B: 1.032 De/Dt: 18.0 / 8.0
GAS: 641.0 D B: 1.025 De/Dt: 11.3 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,527,480
LAST YR RI VAL: 1,053,670
LAST YR 8/8 VAL: 2,581,150

LAST YR OIL PROD: 7,030
LAST YR GAS PROD: 210,489

REMARKS1: P#-814162
REMARKS2: 383-39590 #1NU-08/22/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/12/2026 MNRLJHAR

LEASE#, NAME.....: 360736 - SUGG E 208-207 (ALLOC-H) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19688 - 8NU RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	542,980	YR							
01	REAGAN COUNTY	1.000000	542,980	--							
02	FM&LR	1.000000	542,980	1	197231	0	318331	161500	156,831	146,887	99821
30	REAGAN COUNTY ISD	1.000000	542,980	2	155604	0	255404	161500	93,904	77,148	70875
50	REAGAN COUNTY HOSP D	1.000000	542,980	3	128555	0	213084	161500	51,584	37,175	52328
60	SANTA RITA UWD	1.000000	542,980	4	109554	0	182727	161500	21,227	13,419	39711
61	REAGAN CO WSD	1.000000	542,980		=====	=====	=====	=====	=====	=====	=====
					590944	0	969546	646000	323,546	274,629	262735

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00							
01							
02	197231	0	318331	161500	156,831	146,887	99821
30	155604	0	255404	161500	93,904	77,148	70875
50	128555	0	213084	161500	51,584	37,175	52328
60	109554	0	182727	161500	21,227	13,419	39711
61							
	590944	0	969546	646000	323,546	274,629	262735

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.43
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

170,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.5 D B: .730 De/Dt: 20.0 / 8.0
GAS: 397.0 D B: 1.008 De/Dt: 23.4 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 632,510
LAST YR RI VAL: 558,800
LAST YR 8/8 VAL: 1,191,310

LAST YR OIL PROD: 4,661
LAST YR GAS PROD: 132,510

REMARKS1: P#-814159
REMARKS2: 383-39589 #8NU-08/22/17
MC1: 8
MC2:

REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/02/2026 MNRLJHAR

LEASE#, NAME.....: 360801 - CHICO EAST ALLOCATION A FULL WI DECIMAL = .849580 #WELLS: 1
RRC#, WELL#.....: 19706 - 236HS RRC DIST...: 07C FULL RI DECIMAL = .150420 DEPTH: 8000
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	6,505	61,628	0	47.24	1.25	1.25	.00	261073
ALT JOB#:	UNIT.....:	2	5,351	56,698	0	47.90	1.25	1.25	.00	217758
ALT LSE#:	EOR.....:	3	4,543	52,162	0	48.58	1.25	1.25	.00	187501
ALT RRC#:	GRAPH.....:	4	3,945	47,990	0	49.25	1.25	1.25	.00	165066
		5	3,484	44,151	0	49.96	1.25	1.25	.00	147878
		6	3,120	40,619	0	50.66	1.25	1.25	.00	134284
		7	2,824	37,369	0	50.66	1.25	1.25	.00	121544

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	29,772	340,617	0				1,235,104
00	REAGAN COUNTY APPRAI	1.000000	580,310							
01	REAGAN COUNTY	1.000000	580,310							
02	FM&LR	1.000000	580,310							

30	REAGAN COUNTY ISD	1.000000	580,310	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
50	REAGAN COUNTY HOSP D	1.000000	580,310	--							
60	SANTA RITA UWD	1.000000	580,310	1	65447	0	326520	160364	166,156	155,620	54384
61	REAGAN CO WSD	1.000000	580,310	2	60212	0	277970	160365	117,605	96,620	40972
				3	55395	0	242896	160365	82,531	59,477	31684
				4	50964	0	216030	160365	55,665	35,190	24937
				5	46887	0	194765	160365	34,400	19,076	19895
				6	43136	0	177420	160365	17,055	8,296	16038
				7	39685	0	161229	160365	864	368	12899
					361726	0	1596830	1122554	474,276	374,647	200809

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 11.46	EQUIP VAL: 4,855
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 289,779
			WI PAYOUT: 3.2	RI OIL VAL: 155,320
			RI PAYOUT: 4.4	GAS VAL: 45,489
				PRD VAL: 0
			8/8 VALUE: 580,310	WI TOTAL: 379,500
				RI TOTAL: 200,810

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.46
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
185,500			
9.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.9 D B: .979 De/Dt: 19.3 / 8.0
GAS: 176.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 514,630
LAST YR RI VAL: 244,480
LAST YR 8/8 VAL: 759,110

LAST YR OIL PROD: 8,725
LAST YR GAS PROD: 58,599

REMARKS1: P#-831565 12/17/17
REMARKS2: 383-40026
MC1: A
MC2: S18

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/02/2026 MNRLJHAR

LEASE#, NAME.....: 360921 - DIVIDE-SCOTT V FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19709 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 7300

OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	7,892	112,900	0	47.24	1.16	1.16	.00	279614
ALT JOB#:	UNIT.....:	2	6,470	86,297	0	47.90	1.16	1.16	.00	232435
ALT LSE#:	EOR.....:	3	5,486	69,882	0	48.58	1.16	1.16	.00	199882
ALT RRC#:	GRAPH.....:	4	4,765	58,730	0	49.25	1.16	1.16	.00	176007
		5	4,212	50,657	0	49.96	1.16	1.16	.00	157824
		6	3,776	44,537	0	50.66	1.16	1.16	.00	143469

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	32,601	423,003	0			1,189,231

00	REAGAN COUNTY APPRAI	1.000000	854,540							
01	REAGAN COUNTY	1.000000	854,540							
02	FM&LR	1.000000	854,540	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
30	REAGAN COUNTY ISD	1.000000	854,540	--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
50	REAGAN COUNTY HOSP D	1.000000	854,540	1	98223	0	377837	166250	211,587	199,044
60	SANTA RITA UWD	1.000000	854,540	2	75078	0	307513	166250	141,263	117,601
61	REAGAN CO WSD	1.000000	854,540	3	60797	0	260679	166250	94,429	69,568
				4	51095	0	227102	166250	60,852	39,674
				5	44072	0	201896	166250	35,646	20,566
				6	38747	0	182216	166250	15,966	8,152
					=====	=====	=====	=====	=====	=====
					368012	0	1557243	997500	559,743	454,605

					\$/BBLRESV: 14.20		EQUIP VAL: 5,098			
					\$/BBLPROD: 0		WI OIL VAL: 347,171		RI OIL VAL: 301,527	
					WI PAYOUT: 3.2		GAS VAL: 107,433		GAS VAL: 93,308	
					RI PAYOUT: 4.1		PRD VAL: 0		PRD VAL: 0	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28	8/8 VALUE: 854,540	WI TOTAL: 459,700	RI TOTAL: 394,840
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.36
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
175,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 24.2 D B: 1.024 De/Dt: 19.7 / 8.0
GAS: 362.0 D B: 1.003 De/Dt: 26.4 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 750,500
LAST YR RI VAL: 656,070
LAST YR 8/8 VAL: 1,406,570

LAST YR OIL PROD: 9,734
LAST YR GAS PROD: 135,862

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME..... 360739 - PAIGE 13A-12A FULL WI DECIMAL = .756317 #WELLS: 1
RRC#, WELL#..... 19711 - 4309H RRC DIST... 07C FULL RI DECIMAL = .243683 DEPTH: 8000
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279201
OIL FIELD NAME... SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	3,095,860	1	10,046	320,191	0	47.24	2.32	2.32	.00	358928
01	REAGAN COUNTY	1.000000	3,095,860	2	7,625	253,128	0	47.90	2.32	2.32	.00	276235
02	FM&LR	1.000000	3,095,860	3	6,124	209,402	0	48.58	2.31	2.31	.00	225007
30	REAGAN COUNTY ISD	1.000000	3,095,860	4	5,103	178,614	0	49.25	2.31	2.31	.00	190080
50	REAGAN COUNTY HOSP D	1.000000	3,095,860	5	4,369	155,748	0	49.96	2.31	2.31	.00	165085
60	SANTA RITA UWD	1.000000	3,095,860	6	3,811	138,092	0	50.66	2.31	2.31	.00	146019
61	REAGAN CO WSD	1.000000	3,095,860	7	3,378	124,044	0	50.66	2.31	2.31	.00	129428
				8	3,029	112,601	0	50.66	2.31	2.31	.00	116056
				9	2,744	103,097	0	50.66	2.31	2.31	.00	105136
				10	2,504	94,849	0	50.66	2.31	2.31	.00	95941
				11	2,304	87,261	0	50.66	2.31	2.31	.00	88278
				12	2,120	80,280	0	50.66	2.31	2.31	.00	81228
				13	1,950	73,858	0	50.66	2.31	2.31	.00	74714
					=====	=====	=====					=====
					55,107	1,931,165	0					2,052,135

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	---	-----	-----	-----	-----	-----	-----	-----
	1	561825	0	920753	190000	730,753	684,416	279077
	2	444152	0	720387	190000	530,387	435,750	193229
	3	365845	0	590852	190000	400,852	288,882	140250
	4	312055	0	502135	190000	312,135	197,322	105480
	5	272106	0	437191	190000	247,191	137,075	81272
	6	241259	0	387278	190000	197,278	95,962	63712
	7	216716	0	346144	190000	156,144	66,627	50393
	8	196724	0	312780	190000	122,780	45,955	40297
	9	180120	0	285256	190000	95,256	31,275	32523
	10	165710	0	261651	190000	71,651	20,636	26399
	11	152453	0	240731	190000	50,731	12,817	21495
	12	140257	0	221485	190000	31,485	6,977	17500
	13	129037	0	203751	190000	13,751	2,673	14248
		=====	=====	=====	=====	=====	=====	=====
		3378259	0	5430394	2470000	2,960,394	2,026,367	1065875

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 18.37	EQUIP VAL: 3,623		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 765,758	RI OIL VAL: 402,791	
200,000				WI PAYOUT: 4.2	GAS VAL: 1,260,607	GAS VAL: 663,083	
-----	-----	-----	-----	RI PAYOUT: 5.4	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 3,095,860	WI TOTAL: 2,029,990	RI TOTAL: 1,065,870	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 32.3 D B: .923 De/Dt: 26.8 / 8.0
GAS: 1,004.0 D B: 1.007 De/Dt: 23.2 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,178,570
LAST YR RI VAL: 2,159,050
LAST YR 8/8 VAL: 6,337,620

LAST YR OIL PROD: 14,837
LAST YR GAS PROD: 376,277

REMARKS1: P#-821002 07/25/17
REMARKS2: 383-39758
MC1: 8
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/12/2026 MNRLJHAR

LEASE#, NAME..... 360734 - BOOK 190-28 (ALLOC-D) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 19726 - 4SM RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 8000

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME.... CRESCENT ENERGY OPER
OIL FIELD#..... 85279201
OIL FIELD NAME... SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	10,094	315,622	0	47.24	.88	.88	.00	357630
ALT JOB#:	UNIT.....:	2	8,247	271,458	0	47.90	.88	.88	.00	296273
ALT LSE#:	EOR.....:	3	6,974	238,189	0	48.58	.88	.88	.00	254098
ALT RRC#:	GRAPH.....:	4	6,043	212,221	0	49.25	.88	.88	.00	223213
		5	5,333	191,382	0	49.96	.88	.88	.00	199828
		6	4,774	174,288	0	50.66	.88	.88	.00	181388

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,320	160,007	0	50.66	.88	.88	.00	164138
---	-----	-----	-----	8	3,946	147,206	0	50.66	.88	.88	.00	149928
00	REAGAN COUNTY APPRAI	1.000000	1,803,150	9	3,630	135,430	0	50.66	.88	.88	.00	137922
01	REAGAN COUNTY	1.000000	1,803,150	10	3,340	124,596	0	50.66	.88	.88	.00	126903
02	FM&LR	1.000000	1,803,150	11	3,073	114,628	0	50.66	.88	.88	.00	116759

30	REAGAN COUNTY ISD	1.000000	1,803,150	=====	=====	=====						=====
50	REAGAN COUNTY HOSP D	1.000000	1,803,150	59,774	2,085,027	0						2,208,080
60	SANTA RITA UWD	1.000000	1,803,150									

61	REAGAN CO WSD	1.000000	1,803,150	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----

				1	208311	0	565941	190000	375,941	352,103	177464
				2	179162	0	475435	190000	285,435	234,505	131934
				3	157205	0	411303	190000	221,303	159,487	101005
				4	140066	0	363279	190000	173,279	109,542	78949
				5	126312	0	326140	190000	136,140	75,494	62723
				6	115030	0	296418	190000	106,418	51,764	50450
				7	105605	0	269743	190000	79,743	34,026	40628
				8	97156	0	247084	190000	57,084	21,366	32932
				9	89384	0	227306	190000	37,306	12,249	26811

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	10	82233	0	209136	190000	19,136	5,511	21831
YRS FLAT:	FMVF:	8/8 RES:	11	75654	0	192413	190000	2,413	610	17775
				=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 1.02	1376118	0	3584198	2090000	1,494,198	1,056,657	742502
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.02							

TYPE..(USNPQLHCT).. U	GAS %TAX ALLOW.. 12.5	\$/BBLRESV: 14.52	EQUIP VAL: 3,994								
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 0	WI OIL VAL: 650,963								
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 4.0	GAS VAL: 405,693								
		RI PAYOUT: 5.3	PRD VAL: 0								

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	1,803,150	WI TOTAL:	1,060,650	RI TOTAL:	742,500
-----	-----	-----	-----						
200,000									
-----	-----	-----	-----						

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 31.0 D B: 1.011 De/Dt: 20.0 / 8.0
GAS: 939.0 D B: 1.010 De/Dt: 15.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,270,710
LAST YR RI VAL: 1,395,940
LAST YR 8/8 VAL: 3,666,650

LAST YR OIL PROD: 11,973
LAST YR GAS PROD: 319,863

REMARKS1: P#-826109
REMARKS2: 383-39866 #4SM-09/17/17
MC1: 8
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/02/2026 MNRLJHAR

LEASE#, NAME..... 360738 - VESPUCCI 905B FULL WI DECIMAL = .848132 #WELLS: 1
RRC#, WELL#..... 19730 - 2H RRC DIST... 07C FULL RI DECIMAL = .151868 DEPTH: 8000
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME.... OXY USA WTP LP
OIL FIELD#..... 85279201
OIL FIELD NAME... SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	575,620	1	5,514	169,176	0	47.24	1.95	1.95	.00	220923
01	REAGAN COUNTY	1.000000	575,620	2	3,754	140,106	0	47.90	1.94	1.94	.00	152508
02	FM&LR	1.000000	575,620	3	2,846	119,595	0	48.58	1.94	1.94	.00	117262
30	REAGAN COUNTY ISD	1.000000	575,620	4	2,291	104,345	0	49.25	1.94	1.94	.00	95696
50	REAGAN COUNTY HOSP D	1.000000	575,620									
60	SANTA RITA UWD	1.000000	575,620									
61	REAGAN CO WSD	1.000000	575,620									
					14,405	533,222	0					586,389

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00							
01							
02	279793	0	500716	264575	236,141	221,167	84344
30	230527	0	383035	264575	118,460	97,323	57099
50	196779	0	314041	264575	49,466	35,649	41428
60	171687	0	267383	264575	2,808	1,775	31216
61							
	878786	0	1465175	1058300	406,875	355,914	214087

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.27
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

278,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.2 D B: .982 De/Dt: 36.9 / 8.0
GAS: 515.0 D B: 1.007 De/Dt: 18.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 327,470
LAST YR RI VAL: 183,250
LAST YR 8/8 VAL: 510,720

LAST YR OIL PROD: 7,177
LAST YR GAS PROD: 189,611

REMARKS1: P#-821339
REMARKS2: 383-39773 #2H-09/05/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/09/2026 MNRLJHAR

LEASE#, NAME.....: 360737 - VESPUCCI 905A FULL WI DECIMAL = .848060 #WELLS: 1
RRC#, WELL#.....: 19731 - 1H RRC DIST...: 07C FULL RI DECIMAL = .151940 DEPTH: 8000
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 1,480,100
01 REAGAN COUNTY 1.000000 1,480,100
02 FM&LR 1.000000 1,480,100
30 REAGAN COUNTY ISD 1.000000 1,480,100
50 REAGAN COUNTY HOSP D 1.000000 1,480,100
60 SANTA RITA UWD 1.000000 1,480,100
61 REAGAN CO WSD 1.000000 1,480,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 15,116 131,258 0 47.24 1.95 1.95 .00 605583
2 10,534 90,581 0 47.90 1.94 1.94 .00 427913
3 8,093 69,279 0 48.58 1.94 1.94 .00 333422
4 6,574 56,135 0 49.25 1.94 1.94 .00 274576
5 5,537 47,201 0 49.96 1.94 1.94 .00 234598
6 4,783 40,731 0 50.66 1.94 1.94 .00 205491
7 4,210 35,829 0 50.66 1.94 1.94 .00 180873

00 REAGAN COUNTY APPRAI 1.000000 1,480,100 54,847 471,014 0 2,262,456
01 REAGAN COUNTY 1.000000 1,480,100
02 FM&LR 1.000000 1,480,100
30 REAGAN COUNTY ISD 1.000000 1,480,100 YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
50 REAGAN COUNTY HOSP D 1.000000 1,480,100 REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
60 SANTA RITA UWD 1.000000 1,480,100 1 217064 0 822647 238450 584,197 542,415 137438
61 REAGAN CO WSD 1.000000 1,480,100 2 149027 0 576940 238450 338,490 270,930 83816
3 113980 0 447402 238450 208,952 144,179 56519
4 92355 0 366931 238450 128,481 76,426 40309
5 77657 0 312255 238450 73,805 37,846 29827
6 67012 0 272503 238450 34,053 15,054 22635
7 58947 0 239820 238450 1,370 522 17322
776042 0 3038498 1669150 1,369,348 1,087,372 387866

*** PARAMETERS ***
\$ /BBLRESV: 17.41 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 809,653 RI OIL VAL: 288,803
WI PAYOUT: 2.8 GAS VAL: 277,718 GAS VAL: 99,062
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,480,100 WI TOTAL: 1,092,230 RI TOTAL: 387,870

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
251,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 51.8 D B: 1.004 De/Dt: 35.0 / 8.0
GAS: 453.0 D B: 1.008 De/Dt: 35.9 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,622,680
LAST YR RI VAL: 494,050
LAST YR 8/8 VAL: 2,116,730

LAST YR OIL PROD: 14,490
LAST YR GAS PROD: 177,989

REMARKS1: P#-821315
REMARKS2: 383-39772
MC1: 8
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/02/2026 MNRLJHAR

LEASE#, NAME..... 360754 - AMERIGO 902B FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#..... 19732 - 1H RRC DIST... 07C FULL RI DECIMAL = .125000 DEPTH: 8000
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME.... OXY USA WTP LP
OIL FIELD#..... 85279201
OIL FIELD NAME... SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

ALT RRC#:				GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	84236	0	181787	166250	15,537	14,552	24431	-----
00	REAGAN COUNTY APPRAI	1.000000	45,490		=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	45,490		84236	0	181787	166250	15,537	14,552	24431	
02	FM&LR	1.000000	45,490									
30	REAGAN COUNTY ISD	1.000000	45,490		\$/BBLRESV:	3.78	EQUIP VAL:	6,506				
50	REAGAN COUNTY HOSP D	1.000000	45,490		\$/BBLPROD:	0	WI OIL VAL:	7,809		RI OIL VAL:	13,110	
60	SANTA RITA UWD	1.000000	45,490		WI PAYOUT:	.0	GAS VAL:	6,743		GAS VAL:	11,321	
61	REAGAN CO WSD	1.000000	45,490		RI PAYOUT:	.9	PRD VAL:	0		PRD VAL:	0	
								=====		=====		
					8/8 VALUE:	45,490	WI TOTAL:	21,060		RI TOTAL:	24,430	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.27
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

175,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.5 D B: .717 De/Dt: 25.0 / 8.0
GAS: 150.0 D B: .991 De/Dt: 18.4 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 62,210
LAST YR RI VAL: 51,130
LAST YR 8/8 VAL: 113,340

LAST YR OIL PROD: 3,479
LAST YR GAS PROD: 79,141

REMARKS1: P#-821043 #1H-09/07/17
REMARKS2: 383-39760
MC1: 8
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/02/2026 MNRLJHAR

LEASE#, NAME..... 360753 - AMERIGO 902A FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#..... 19733 - 2H RRC DIST... 07C FULL RI DECIMAL = .125000 DEPTH: 8000
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME.... OXY USA WTP LP
OIL FIELD#..... 85279201
OIL FIELD NAME... SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	8,152	135,553	0	47.24	1.95	1.95	.00	336963
ALT JOB#:	UNIT.....:	2	6,323	114,822	0	47.90	1.94	1.94	.00	265013
ALT LSE#:	EOR.....:	3	5,166	99,619	0	48.58	1.94	1.94	.00	219594
ALT RRC#:	GRAPH.....:	4	4,371	87,995	0	49.25	1.94	1.94	.00	188363
		5	3,787	78,813	0	49.96	1.94	1.94	.00	165549
		6	3,340	71,375	0	50.66	1.94	1.94	.00	148054

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	31,139	588,177	0				1,323,536

00	REAGAN COUNTY APPRAI	1.000000	937,810							
01	REAGAN COUNTY	1.000000	937,810							
02	FM&LR	1.000000	937,810	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	937,810	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	937,810	1	231287	0	568250	244625	323,625	303,104
60	SANTA RITA UWD	1.000000	937,810	2	194910	0	459923	244625	215,298	176,882
61	REAGAN CO WSD	1.000000	937,810	3	169103	0	388697	244625	144,072	103,829
				4	149372	0	337735	244625	93,110	58,862
				5	133785	0	299334	244625	54,709	30,337
				6	121159	0	269213	244625	24,588	11,961
				=====	=====	=====	=====	=====	=====	=====
				999616	0	2323152	1467750	855,402	684,975	247738

				\$/BBLRESV: 14.32	EQUIP VAL: 5,098					
				\$/BBLPROD: 0	WI OIL VAL: 390,241			RI OIL VAL: 141,140		
				WI PAYOUT: 3.1	GAS VAL: 294,734			GAS VAL: 106,598		
				RI PAYOUT: 3.9	PRD VAL: 0			PRD VAL: 0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE: 937,810	WI TOTAL: 690,070	RI TOTAL: 247,740
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.27
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
257,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 25.9 D B: 1.006 De/Dt: 25.0 / 8.0
GAS: 407.0 D B: 1.012 De/Dt: 16.5 / 8.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 594,890
LAST YR RI VAL: 201,380
LAST YR 8/8 VAL: 796,270

LAST YR OIL PROD: 9,506
LAST YR GAS PROD: 148,622

REMARKS1: P#-821044 #2H-09/09/17
REMARKS2: 383-39761
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/02/2026 MNRLJHAR

LEASE#, NAME.....: 360752 - SUGG E 208-207 (ALLOC-B) 2NU FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 19735 - 1 RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000								
01	REAGAN COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0		
02	FM&LR	1.000000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000		RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:	0
60	SANTA RITA UWD	1.000000					=====			=====
61	REAGAN CO WSD	1.000000		8/8 VALUE:		0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.05
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.05
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
440,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.032 De/Dt: 26.1 / 8.0
GAS: D B: 1.015 De/Dt: 24.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 513
LAST YR GAS PROD: 175,859

REMARKS1: R/C TO RRC 300502 TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/02/2026 MNRLJHAR

LEASE#, NAME..... 360756 - VESPUCCI 903B FULL WI DECIMAL = .848263 #WELLS: 1
RRC#, WELL#..... 19740 - 3H RRC DIST... 07C FULL RI DECIMAL = .151737 DEPTH: 8700
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME.... OXY USA WTP LP
OIL FIELD#..... 85279201
OIL FIELD NAME... SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	2,986	157,253	0	47.24	1.95	1.95	.00	119655
ALT JOB#:	UNIT.....:	2	1,781	106,294	0	47.90	1.94	1.94	.00	72365
ALT LSE#:	EOR.....:	3	1,287	80,379	0	48.58	1.94	1.94	.00	53035
ALT RRC#:	GRAPH.....:	4	1,013	64,644	0	49.25	1.94	1.94	.00	42320
		=====	=====	=====						=====
			7,067	408,570	0					287,375

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	491,190	1	260114	0	379769	142500	237,269	222,223	63906
01	REAGAN COUNTY	1.000000	491,190	2	174921	0	247286	142500	104,786	86,089	36826
02	FM&LR	1.000000	491,190	3	132274	0	185309	142500	42,809	30,851	24421
30	REAGAN COUNTY ISD	1.000000	491,190	4	106380	0	148700	142500	6,200	3,919	17341
50	REAGAN COUNTY HOSP D	1.000000	491,190	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	491,190		673689	0	961064	570000	391,064	343,082	142494
61	REAGAN CO WSD	1.000000	491,190								

\$/BBLRESV:	17.11	EQUIP VAL:	5,620		
\$/BBLPROD:	0	WI OIL VAL:	102,587	RI OIL VAL:	42,608
WI PAYOUT:	2.2	GAS VAL:	240,494	GAS VAL:	99,886
RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	491,190	WI TOTAL:	348,700	RI TOTAL:	142,490

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.27	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.27	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
150,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	11.8 D	B: 1.104	De/Dt: 49.4 / 8.0
GAS:	551.0 D	B: .997	De/Dt: 37.7 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 851,360
LAST YR RI VAL: 365,240
LAST YR 8/8 VAL: 1,216,600

LAST YR OIL PROD: 5,542
LAST YR GAS PROD: 223,870

REMARKS1: P#-521142 #3H-09/08/17
REMARKS2: 383-39769
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/09/2026 MNRLJHAR

LEASE#, NAME.....: 360757 - VESPUCCI 904A FULL WI DECIMAL = .848069 #WELLS: 1
RRC#, WELL#.....: 19747 - 1H RRC DIST...: 07C FULL RI DECIMAL = .151931 DEPTH: 8400
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	12,321	93,029	0	47.24	1.95	1.95	.00	493613
ALT JOB#:	UNIT.....:	2	8,973	66,933	0	47.90	1.94	1.94	.00	364506
ALT LSE#:	EOR.....:	3	7,071	52,283	0	48.58	1.94	1.94	.00	291319
ALT RRC#:	GRAPH.....:	4	5,840	42,885	0	49.25	1.94	1.94	.00	243922
		5	4,980	36,346	0	49.96	1.94	1.94	.00	211000
		6	4,340	31,533	0	50.66	1.94	1.94	.00	186460
		7	3,849	27,841	0	50.66	1.94	1.94	.00	165365

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	47,374	350,850	0				1,956,185
00	REAGAN COUNTY APPRAI	1.000000	1,291,520							
01	REAGAN COUNTY	1.000000	1,291,520							
02	FM&LR	1.000000	1,291,520							

30	REAGAN COUNTY ISD	1.000000	1,291,520	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
50	REAGAN COUNTY HOSP D	1.000000	1,291,520	--							
60	SANTA RITA UWD	1.000000	1,291,520	1	153845	0	647458	190000	457,458	428,450	109116
61	REAGAN CO WSD	1.000000	1,291,520	2	110122	0	474628	190000	284,628	233,842	70787
				3	86019	0	377338	190000	187,338	135,009	49802
				4	70557	0	314479	190000	124,479	78,692	36731
				5	59798	0	270798	190000	80,798	44,805	27991
				6	51880	0	238340	190000	48,340	23,514	21801
				7	45806	0	211171	190000	21,171	9,034	17094
					578027	0	2534212	1330000	1,204,212	953,346	333322

*** PARAMETERS ***				\$/BBLRESV: 18.32		EQUIP VAL: 4,855					
				\$/BBLPROD: 0		WI OIL VAL: 735,897		RI OIL VAL: 257,295			
				WI PAYOUT: 3.2		GAS VAL: 217,448		GAS VAL: 76,027			
				RI PAYOUT: 4.2		PRD VAL: 0		PRD VAL: 0			
				8/8 VALUE: 1,291,520		WI TOTAL: 958,200		RI TOTAL: 333,320			

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.27
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
200,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 40.9 D B: 1.024 De/Dt: 31.0 / 8.0
GAS: 311.0 D B: .989 De/Dt: 32.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 713,530
LAST YR RI VAL: 311,960
LAST YR 8/8 VAL: 1,025,490

LAST YR OIL PROD: 7,355
LAST YR GAS PROD: 114,201

REMARKS1: P#-820348 #1H-09/02/17
REMARKS2: 383-39741
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/02/2026 MNRLJHAR

LEASE#, NAME.....: 360758 - VESPUCCI 904BL FULL WI DECIMAL = .848114 #WELLS: 1
RRC#, WELL#.....: 19748 - 2H RRC DIST...: 07C FULL RI DECIMAL = .151886 DEPTH: 8600
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	3,993	187,637	0	47.24	1.95	1.95	.00	159979
ALT JOB#:	UNIT.....:	2	3,387	152,060	0	47.90	1.94	1.94	.00	137596
ALT LSE#:	EOR.....:	3	2,940	127,858	0	48.58	1.94	1.94	.00	121132
ALT RRC#:	GRAPH.....:	4	2,605	110,321	0	49.25	1.94	1.94	.00	108810
		=====	=====	=====	=====	=====				
			12,925	577,876	0	527,517				

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	578,720	1	310318	0	470297	264575	205,722	192,677	79232
01	REAGAN COUNTY	1.000000	578,720	2	250191	0	387787	264575	123,212	101,228	57815
02	FM&LR	1.000000	578,720	3	210370	0	331502	264575	66,927	48,232	43737
30	REAGAN COUNTY ISD	1.000000	578,720	4	181516	0	290326	264575	25,751	16,279	33898
50	REAGAN COUNTY HOSP D	1.000000	578,720	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	578,720		952395	0	1479912	1058300	421,612	358,416	214682
61	REAGAN CO WSD	1.000000	578,720								

\$/BBLRESV:	11.65	EQUIP VAL:	5,620
\$/BBLPROD:	0	WI OIL VAL:	127,758
WI PAYOUT:	2.5	GAS VAL:	230,658
RI PAYOUT:	3.0	PRD VAL:	0
		=====	=====
8/8 VALUE:	578,720	WI TOTAL:	364,040
		RI TOTAL:	214,680

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.27	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.27	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
278,500		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	12.0 D	B: 1.040	De/Dt: 16.4 / 8.0
GAS:	579.0 D	B: 1.003	De/Dt: 20.8 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 389,550
LAST YR RI VAL: 227,180
LAST YR 8/8 VAL: 616,730

LAST YR OIL PROD: 3,917
LAST YR GAS PROD: 211,174

REMARKS1: P#-820349 #3H-09/02/17
REMARKS2: 383-39756
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/02/2026 MNRLJHAR

LEASE#, NAME.....: 360831 - DIVIDE SCOTT E FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19749 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 7193

OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	21,340	1	30631	0	47071	123025	-75,954	-71,451	14826
01	REAGAN COUNTY	1.000000	21,340		30631	0	47071	123025	75,954-	71,451-	14826
02	FM&LR	1.000000	21,340								
30	REAGAN COUNTY ISD	1.000000	21,340								
50	REAGAN COUNTY HOSP D	1.000000	21,340								
60	SANTA RITA UWD	1.000000	21,340								
61	REAGAN CO WSD	1.000000	21,340								
				8/8 VALUE:	21,340	WI TOTAL:	6,510	RI TOTAL:	14,830		

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 13.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.31
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

129,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.8 D B: .987 De/Dt: 47.1 / 8.0
GAS: 119.0 D B: 1.003 De/Dt: 28.8 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,930
LAST YR RI VAL: 48,630
LAST YR 8/8 VAL: 78,560

LAST YR OIL PROD: 1,016
LAST YR GAS PROD: 40,618

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 360760 - RANDY JOHNSON 19-19A FULL WI DECIMAL = .755000 #WELLS: 1
RRC#, WELL#.....: 19750 - 4303H RRC DIST.: 07C FULL RI DECIMAL = .245000 DEPTH: 8700
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 1,175,840
01 REAGAN COUNTY 1.000000 1,175,840

02 FM&LR 1.000000 1,175,840
30 REAGAN COUNTY ISD 1.000000 1,175,840
50 REAGAN COUNTY HOSP D 1.000000 1,175,840
60 SANTA RITA UWD 1.000000 1,175,840
61 REAGAN CO WSD 1.000000 1,175,840

*** PARAMETERS ***
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.43
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

175,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 30.6 D B: .990 De/Dt: 32.2 / 8.0
GAS: 235.0 D B: 1.014 De/Dt: 20.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,364,210
LAST YR RI VAL: 1,251,420
LAST YR 8/8 VAL: 3,615,630

LAST YR OIL PROD: 13,579
LAST YR GAS PROD: 85,875

REMARKS1: P#-824796 #4303H-09/01/17
REMARKS2: 383-39847
MC1: 8
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/02/2026 MNRLJHAR

LEASE#, NAME..... 360829 - DIVIDE SCOTT B FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 19753 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 7190
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME.... DISCOVERY NATURAL RE
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	10,071	34,374	0	47.24	1.12	1.12	.00	356816
ALT JOB#:	UNIT.....:	2	7,636	22,436	0	47.90	1.12	1.12	.00	274323
ALT LSE#:	EOR.....:	3	6,155	16,710	0	48.58	1.12	1.12	.00	224257
ALT RRC#:	GRAPH.....:	4	5,159	13,329	0	49.25	1.12	1.12	.00	190561
		5	4,440	11,093	0	49.96	1.12	1.12	.00	166367

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	33,461	97,942	0	1,212,324

00	REAGAN COUNTY APPRAI	1.000000	733,200	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
01	REAGAN COUNTY	1.000000	733,200	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
02	FM&LR	1.000000	733,200								
30	REAGAN COUNTY ISD	1.000000	733,200	1	28874	0	385690	166250	219,440	205,525	120942
50	REAGAN COUNTY HOSP D	1.000000	733,200	2	18846	0	293169	166250	126,919	104,273	81355
60	SANTA RITA UWD	1.000000	733,200	3	14036	0	238293	166250	72,043	51,919	58518
61	REAGAN CO WSD	1.000000	733,200	4	11196	0	201757	166250	35,507	22,446	43846
				5	9318	0	175685	166250	9,435	5,232	33788
					82270	0	1294594	831250	463,344	389,395	338449

\$/BBLRESV:	14.53	EQUIP VAL:	5,352
\$/BBLPROD:	0	WI OIL VAL:	364,649
WI PAYOUT:	2.7	GAS VAL:	24,745
RI PAYOUT:	3.5	PRD VAL:	0

8/8 VALUE:	733,200	WI TOTAL:	394,750	RI TOTAL:	338,450

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.31
TYPE..(USNPQLHCT).. S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
175,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 32.5 D B: 1.014 De/Dt: 27.2 / 8.0
GAS: 124.0 D B: 1.015 De/Dt: 40.9 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 727,870
LAST YR RI VAL: 717,210
LAST YR 8/8 VAL: 1,445,080

LAST YR OIL PROD: 10,845
LAST YR GAS PROD: 41,501

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/02/2026 MNRLJHAR

LEASE#, NAME.....: 360830 - DIVIDE SCOTT D FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19754 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 7100

OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	4,819	36,181	0	47.24	1.12	1.12	.00	170737
ALT JOB#:	UNIT.....:	2	3,098	24,726	0	47.90	1.12	1.12	.00	111296
ALT LSE#:	EOR.....:	3	2,291	18,850	0	48.58	1.12	1.12	.00	83473
ALT RRC#:	GRAPH.....:		10,208	79,757	0					365,506

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	265,200	--							
01	REAGAN COUNTY	1.000000	265,200	1	30392	0	201129	95000	106,129	99,838	63350
02	FM&LR	1.000000	265,200	2	20770	0	132066	95000	37,066	30,857	37140
30	REAGAN COUNTY ISD	1.000000	265,200	3	15834	0	99307	95000	4,307	3,173	24935
50	REAGAN COUNTY HOSP D	1.000000	265,200								
60	SANTA RITA UWD	1.000000	265,200		66996	0	432502	285000	147,502	133,868	125425
61	REAGAN CO WSD	1.000000	265,200								

\$/BBLRESV:	14.78	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	113,131	RI OIL VAL:	105,996
WI PAYOUT:	1.9	GAS VAL:	20,737	GAS VAL:	19,429
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	265,200	WI TOTAL:	139,770	RI TOTAL:	125,430

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.31
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.6 D B: 1.008 De/Dt: 42.1 / 8.0
GAS: 126.0 D B: 1.030 De/Dt: 36.9 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 133,610
LAST YR RI VAL: 148,780
LAST YR 8/8 VAL: 282,390

LAST YR OIL PROD: 7,759
LAST YR GAS PROD: 39,765

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 360761 - RANDY JOHNSON 19 AND 19A FULL WI DECIMAL = .755000 #WELLS: 1
RRC#, WELL#.....: 19756 - 4403H RRC DIST.: 07C FULL RI DECIMAL = .245000 DEPTH: 8900
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	5,330	40,830	0	47.24	2.95	2.95	.00	190101
ALT JOB#:	UNIT.....:	2	3,846	36,383	0	47.90	2.95	2.95	.00	139089
ALT LSE#:	EOR.....:	3	3,007	32,818	0	48.58	2.95	2.95	.00	110290
ALT RRC#:	GRAPH.....:	4	2,469	29,892	0	49.25	2.95	2.95	.00	91807
		5	2,093	27,451	0	49.96	2.94	2.94	.00	78948
		6	1,815	25,255	0	50.66	2.94	2.94	.00	69421

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	18,560	192,629	0				679,656

00	REAGAN COUNTY APPRAI	1.000000	600,550							
01	REAGAN COUNTY	1.000000	600,550							
02	FM&LR	1.000000	600,550	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
30	REAGAN COUNTY ISD	1.000000	600,550	--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
50	REAGAN COUNTY HOSP D	1.000000	600,550	1	90939	0	281040	117800	163,240	152,889
60	SANTA RITA UWD	1.000000	600,550	2	81034	0	220123	117800	102,323	84,066
61	REAGAN CO WSD	1.000000	600,550	3	73094	0	183384	117800	65,584	47,265
				4	66577	0	158384	117800	40,584	25,656
				5	60933	0	139881	117800	22,081	12,245
				6	56059	0	125480	117800	7,680	3,736
				=====	=====	=====	=====	=====	=====	=====
				428636	0	1108292	706800	401,492	325,857	269586

				\$/BBLRESV: 14.26	EQUIP VAL: 5,098					
				\$/BBLPROD: 0	WI OIL VAL: 199,831			RI OIL VAL: 165,323		
				WI PAYOUT: 3.0	GAS VAL: 126,026			GAS VAL: 104,263		
				RI PAYOUT: 3.9	PRD VAL: 0			PRD VAL: 0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE: 600,550	WI TOTAL: 330,960	RI TOTAL: 269,590
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.44
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
124,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.8 D B: .985 De/Dt: 31.7 / 8.0
GAS: 119.0 D B: 1.018 De/Dt: 11.5 / 8.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 208,630
LAST YR RI VAL: 217,170
LAST YR 8/8 VAL: 425,800

LAST YR OIL PROD: 8,556
LAST YR GAS PROD: 43,483

REMARKS1: P#-824801 #4403H-09/01/17
REMARKS2: 383-39848
MC1: 8
MC2:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/02/2026 MNRLJHAR

LEASE#, NAME.....: 360755 - AMERIGO 903BL FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 19766 - 1H RRC DIST...: 07C FULL RI DECIMAL = .125000 DEPTH: 8000
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 650,670
01 REAGAN COUNTY 1.000000 650,670
02 FM&LR 1.000000 650,670
30 REAGAN COUNTY ISD 1.000000 650,670
50 REAGAN COUNTY HOSP D 1.000000 650,670
60 SANTA RITA UWD 1.000000 650,670
61 REAGAN CO WSD 1.000000 650,670

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 4,834 104,878 0 47.24 1.95 1.95 .00 199813
2 4,161 90,890 0 47.90 1.94 1.94 .00 174398
3 3,659 79,858 0 48.58 1.94 1.94 .00 155535
4 3,270 70,965 0 49.25 1.94 1.94 .00 140917
5 2,960 63,664 0 49.96 1.94 1.94 .00 129396
6 2,706 57,583 0 50.66 1.94 1.94 .00 119950
7 2,490 52,441 0 50.66 1.94 1.94 .00 110375

00 REAGAN COUNTY APPRAI 1.000000 650,670 24,080 520,279 0 1,030,384
01 REAGAN COUNTY 1.000000 650,670
02 FM&LR 1.000000 650,670
30 REAGAN COUNTY ISD 1.000000 650,670 YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
50 REAGAN COUNTY HOSP D 1.000000 650,670 REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
60 SANTA RITA UWD 1.000000 650,670 1 178948 0 378761 190000 188,761 176,792 50902
61 REAGAN CO WSD 1.000000 650,670 2 154286 0 328684 190000 138,684 113,939 39090
3 135559 0 291094 190000 101,094 72,855 30636
4 120463 0 261380 190000 71,380 45,124 24345
5 108070 0 237466 190000 47,466 26,321 19573
6 97747 0 217697 190000 27,697 13,473 15879
7 89019 0 199394 190000 9,394 4,009 12871
884092 0 1914476 1330000 584,476 452,513 193296

*** PARAMETERS ***
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.27
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
200,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.4 D B: 1.114 De/Dt: 15.0 / 8.0
GAS: 310.0 D B: .741 De/Dt: 14.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 768,380
LAST YR RI VAL: 305,380
LAST YR 8/8 VAL: 1,073,760

LAST YR OIL PROD: 7,298
LAST YR GAS PROD: 184,543

REMARKS1: P#-821140 #1H-09/08/17
REMARKS2: 383-39768
MC1: 8
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME..... 360759 - PAIGE 13A AND 12A FULL WI DECIMAL = .756272 #WELLS: 1
RRC#, WELL#..... 19768 - 4810H RRC DIST... 07C FULL RI DECIMAL = .243728 DEPTH: 9000
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279201
OIL FIELD NAME... SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	1,941,290	1	10,395	116,611	0	47.24	2.34	2.34	.00	371375
01	REAGAN COUNTY	1.000000	1,941,290	2	9,563	107,282	0	47.90	2.34	2.34	.00	346424
02	FM&LR	1.000000	1,941,290	3	8,795	98,699	0	48.58	2.33	2.33	.00	323126
30	REAGAN COUNTY ISD	1.000000	1,941,290	4	8,091	90,803	0	49.25	2.33	2.33	.00	301361
50	REAGAN COUNTY HOSP D	1.000000	1,941,290	5	7,445	83,539	0	49.96	2.33	2.33	.00	281297
60	SANTA RITA UWD	1.000000	1,941,290	6	6,849	76,856	0	50.66	2.33	2.33	.00	262404
61	REAGAN CO WSD	1.000000	1,941,290	7	6,301	70,708	0	50.66	2.33	2.33	.00	241409
				8	5,797	65,051	0	50.66	2.33	2.33	.00	222099
				9	5,333	59,847	0	50.66	2.33	2.33	.00	204322
				10	4,907	55,059	0	50.66	2.33	2.33	.00	188001
				11	4,514	50,654	0	50.66	2.33	2.33	.00	172944
					=====	=====	=====					=====
					77,990	875,109	0					2,914,762

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	206364	0	577739	261250	316,489	296,420	175154
				2	189854	0	536278	261250	275,028	225,955	143881
				3	173919	0	497045	261250	235,795	169,930	118012
				4	160005	0	461366	261250	200,116	126,508	96939
				5	147205	0	428502	261250	167,252	92,746	79676
				6	135429	0	397833	261250	136,583	66,438	65464
				7	124596	0	366005	261250	104,755	44,698	53298
				8	114627	0	336726	261250	75,476	28,249	43393
				9	105457	0	309779	261250	48,529	15,934	35327
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		10	97020	0	285021	261250	23,771	6,846	28764
YRS FLAT:	FMVF:	8/8 RES:		11	89258	0	262202	261250	952	240	23418
					=====	=====	=====	=====	=====	=====	=====
					1543734	0	4458496	2873750	1,584,746	1,073,964	863326

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.72										
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.72										
TYPE..(USNPQLHCT).. U	GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N										
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D								
-----	-----	-----	-----								
275,000											
-----	-----	-----	-----								

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 29.7 D B: .001 De/Dt: 8.0 / 8.0
GAS: 333.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,312,180
LAST YR RI VAL: 1,067,160
LAST YR 8/8 VAL: 2,379,340

LAST YR OIL PROD: 11,116
LAST YR GAS PROD: 129,813

REMARKS1: P#-821145 #4810H-07/25/17
REMARKS2: 383-39771 BACK POSTED-ORIG E/O
MC1: A
MC2: S18

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 360791 - BATES 43-42 #4415H FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 19783 - 4415H RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 9000
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 85279201	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX	---	---	---	---	---	---	---	---
ALT FRZ.: ALT G\$ RRC:	1 6,610	30,462	0	47.24	2.38	2.38	.00	234192
ALT JOB#: UNIT.....:	2 5,165	28,025	0	47.90	2.37	2.37	.00	185553
ALT LSE#: EOR.....:	3 4,241	25,782	0	48.58	2.37	2.37	.00	154521
ALT RRC#: GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====
	16,016	84,269	0					574,266

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	347,950	---	---	---	---	---	---	---
01	REAGAN COUNTY	1.000000	347,950	1 54375	0	288567	190000	98,567	92,317	90487
02	FM&LR	1.000000	347,950	2 49814	0	235367	190000	45,367	37,272	65315
30	REAGAN COUNTY ISD	1.000000	347,950	3 45828	0	200349	190000	10,349	7,459	49200
50	REAGAN COUNTY HOSP D	1.000000	347,950	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	347,950	150017	0	724283	570000	154,283	137,048	205002
61	REAGAN CO WSD	1.000000	347,950							
				\$/BBLRESV: 9.05		EQUIP VAL: 5,901				
				\$/BBLPROD: 0		WI OIL VAL: 108,662		RI OIL VAL: 162,541		
				WI PAYOUT: 2.0		GAS VAL: 28,386		GAS VAL: 42,461		
				RI PAYOUT: 2.5		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 347,950		WI TOTAL: 142,950		RI TOTAL: 205,000		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.77	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.77	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
200,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:	
OIL: 20.9 D B: 1.006 De/Dt: 24.3 / 8.0	
GAS: 87.0 D B: .001 De/Dt: 8.0 / 8.0	
PRD: M B: De/Dt: /	
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000	
SERV WELLS: EQ SCH#: VAL:	
INJ WELLS: EQ SCH#: VAL:	
COMPRESSRS: HP: VAL:	
OTHER EQ VALUE(RCNLD):	

LAST YR WI VAL:	272,200
LAST YR RI VAL:	391,020
LAST YR 8/8 VAL:	663,220

LAST YR OIL PROD:	10,927
LAST YR GAS PROD:	95,200

REMARKS1: P#-819123 01/20/17
REMARKS2: 383-39698
MC1: A
MC2: S18

LAST UPDATE: 3/21/2026 MNRLJHAR

#WELLS: 1

DEPTH: 9000

[illegible]

1	5,449	30,462	0	47.24	2.37	2.37	.00	194666
2	4,389	28,025	0	47.90	2.36	2.36	.00	158988

9,838	58,487	0	353,654

9/999 99/999 9 999/999

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE

1	54597	0	249263	183350	65 913	60 937	74596

1	54897	0	249200	188350	69,910	69,987	74890
2	50017	0	209005	183350	25,655	20,272	53921

Z	50017	0	200000	100000	20,000	20,212	50021
=====	=====		=====	=====	=====	=====	=====

104614	0	458268	366700	91.568	81.209	128517

104014	0	450200	500700	51,500	51,200	120017

\$ /BBL RESV: 8.42 EQUIP VAL: 6.196

\$/BBERESV:	0.42	EQUIP VAL:	0,190		
\$/BBLPROD:	0	WT OIL VAL:	62,670	RT OIL VAL:	99,179

WT PAYOUT:	1.8	GAS VAL:	18,538	GAS VAL:	29,338

WT PAYOUT:	1.8	GAS VAL:	18,338	GAS VAL:	29,338
RT PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	215,920	WI TOTAL:	87,400	RI TOTAL:	128,520

*** PARAMETERS ***

YRS FLAT: FMVF: 8/8 RES:

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.76

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GRAV SCHED#/DEGREE:      /      GAS PRICE ESCAL? Y

```

FRD WHEELHEAD PRICE: ADDE GAS PRICES: N

OP EXP \$/YR	OTI BOPD	GAS MCF/D	PROD BBL/D

193.000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 16.9 D B: 1.018 De/Dt: 21.4 / 8.0

GAS: 87.0 D B: .001 De/Pt: 8.0 / 8.0

PRD: M B: De/Pt: /

PROD WELLS: 1 E0 SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSORS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6.830

LAST YR RI VAL:

LAST YR 8/8 VAL : 6.830

LAST YR OIL PROD: 4.172

LAST YR GAS PROD: 24.603

REMARKS1: P#-821005 07/25/17

REMARKS2: 383-39759

MC1 : A

MC2: S18

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME..... 360790 - BAST '33-39' 19789 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#..... 19789 - 4415H RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 9000
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279201
OIL FIELD NAME... SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	21,482	399,223	0	47.24	2.35	2.35	.00	761107
ALT JOB#:	UNIT.....:	2	18,592	367,284	0	47.90	2.35	2.35	.00	667918
ALT LSE#:	EOR.....:	3	16,397	337,906	0	48.58	2.34	2.34	.00	597425
ALT RRC#:	GRAPH.....:	4	14,670	310,877	0	49.25	2.34	2.34	.00	541873
		5	13,278	286,014	0	49.96	2.34	2.34	.00	497527
		6	12,130	263,142	0	50.66	2.34	2.34	.00	460879

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	11,160	242,096	0	50.66	2.34	2.34	.00	424024
---	-----	-----	-----	8	10,267	222,740	0	50.66	2.34	2.34	.00	390095
00	REAGAN COUNTY APPRAI	1.000000	5,624,440	9	9,446	204,931	0	50.66	2.34	2.34	.00	358901
01	REAGAN COUNTY	1.000000	5,624,440	10	8,690	188,546	0	50.66	2.34	2.34	.00	330177
02	FM&LR	1.000000	5,624,440	11	7,995	173,475	0	50.66	2.34	2.34	.00	303770
30	REAGAN COUNTY ISD	1.000000	5,624,440	12	7,355	159,609	0	50.66	2.34	2.34	.00	279453
50	REAGAN COUNTY HOSP D	1.000000	5,624,440	13	6,767	146,851	0	50.66	2.34	2.34	.00	257112
60	SANTA RITA UWD	1.000000	5,624,440	14	6,226	135,113	0	50.66	2.34	2.34	.00	236557
61	REAGAN CO WSD	1.000000	5,624,440	=====	=====	=====	=====	=====	=====	=====	=====	=====
					164,455	3,437,807	0					6,106,818

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	703631	0	1464738	611800	852,938	798,853	459303
				2	647338	0	1315256	520030	795,226	653,334	364983
				3	593025	0	1190450	468027	722,423	520,628	292343
				4	545589	0	1087462	468027	619,435	391,588	236330

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	7	424878	0	848902	468027	380,875	162,519	127859
YRS FLAT:	FMVF:	8/8 RES:	8	390909	0	781004	468027	312,977	117,144	104098
			9	359654	0	718555	468027	250,528	82,256	84757
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.73	10	330898	0	661075	468027	193,048	55,600	69005	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.73	11	304449	0	608219	468027	140,192	35,419	56185	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	12	280114	0	559567	468027	91,540	20,287	45742	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	13	257724	0	514836	468027	46,809	9,099	37245	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	14	237123	0	473680	468027	5,653	964	30325	
			=====	=====	=====	=====	=====	=====	=====	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	6039101	0	12145919	6748154	5,397,765	3,363,562	2257434
-----	-----	-----	-----							
644,000				\$/BBLRESV: 13.71		EQUIP VAL: 3,450				
-----	-----	-----	-----	\$/BBLPROD: 0		WI OIL VAL: 1,691,155		RI OIL VAL: 1,135,008		
1				WI PAYOUT: 4.7		GAS VAL: 1,672,403		GAS VAL: 1,122,423		
15.0 1				RI PAYOUT: 5.8		PRD VAL: 0		PRD VAL: 0		
10.0 1						=====		=====		
				8/8 VALUE: 5,624,440		WI TOTAL: 3,367,010		RI TOTAL: 2,257,430		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 63.7 D B: 1.031 De/Dt: 14.4 / 8.0
GAS: 1,140.0 D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,246,840
LAST YR RI VAL: 2,545,390
LAST YR 8/8 VAL: 6,792,230

LAST YR OIL PROD: 25,566
LAST YR GAS PROD: 413,755

REMARKS1: P#-818690 03/08/17
REMARKS2: 383-39692
MC1: A
MC2: S18

REMARKS1: P#-829459 12/23/17
REMARKS2: 383-39962
MC1: A
MC2: S18

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/02/2026 MNRLJHAR

LEASE#, NAME..... 360788 - AMERIGO 903A FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#..... 19796 - 2H RRC DIST... 07C FULL RI DECIMAL = .125000 DEPTH: 8000
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME.... OXY USA WTP LP
OIL FIELD#..... 85279201
OIL FIELD NAME... SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	5,650	220,269	0	47.24	1.95	1.95	9.96	233543
ALT JOB#:	UNIT.....:	2	4,657	202,647	0	47.90	1.94	1.94	10.00	195187
ALT LSE#:	EOR.....:	3	4,010	186,435	0	48.58	1.94	1.94	10.04	170455
ALT RRC#:	GRAPH.....:	4	3,550	171,520	0	49.25	1.94	1.94	10.08	152983
		5	3,204	157,798	0	49.96	1.94	1.94	10.13	140063
		6	2,930	145,174	0	50.66	1.94	1.94	10.17	129880
		7	2,696	133,560	0	50.66	1.94	1.94	10.17	119507
		8	2,480	122,875	0	50.66	1.94	1.94	10.17	109932

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	5,650	220,269	0	47.24	1.95	1.95	9.96	233543
00	REAGAN COUNTY APPRAI	1.000000	1,156,060	2	4,657	202,647	0	47.90	1.94	1.94	10.00	195187
01	REAGAN COUNTY	1.000000	1,156,060	3	4,010	186,435	0	48.58	1.94	1.94	10.04	170455
02	FM&LR	1.000000	1,156,060	4	3,550	171,520	0	49.25	1.94	1.94	10.08	152983
30	REAGAN COUNTY ISD	1.000000	1,156,060	5	3,204	157,798	0	49.96	1.94	1.94	10.13	140063
50	REAGAN COUNTY HOSP D	1.000000	1,156,060	6	2,930	145,174	0	50.66	1.94	1.94	10.17	129880
60	SANTA RITA UWD	1.000000	1,156,060	7	2,696	133,560	0	50.66	1.94	1.94	10.17	119507
61	REAGAN CO WSD	1.000000	1,156,060	8	2,480	122,875	0	50.66	1.94	1.94	10.17	109932

00	REAGAN COUNTY APPRAI	1.000000	1,156,060	29,177	1,340,278	0						1,251,550
01	REAGAN COUNTY	1.000000	1,156,060									
02	FM&LR	1.000000	1,156,060									

30	REAGAN COUNTY ISD	1.000000	1,156,060	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
50	REAGAN COUNTY HOSP D	1.000000	1,156,060	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
60	SANTA RITA UWD	1.000000	1,156,060							
61	REAGAN CO WSD	1.000000	1,156,060							

1	375834	0	609377	304950	304,427	285,123	81893
2	343993	0	539180	304950	234,230	192,436	64124
3	316473	0	486928	304950	181,978	131,146	51247
4	291155	0	444138	304950	139,188	87,991	41367
5	267862	0	407925	304950	102,975	57,102	33622
6	246433	0	376313	304950	71,363	34,713	27448
7	226718	0	346225	304950	41,275	17,612	22349
8	208580	0	318512	304950	13,562	5,076	18195
	2277048	0	3528598	2439600	1,088,998	811,199	340245

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 11.27	EQUIP VAL: 4,624
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 287,722
			WI PAYOUT: 3.7	GAS VAL: 523,476
			RI PAYOUT: 4.7	PRD VAL: 0

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.27	8/8 VALUE: 1,156,060	WI TOTAL: 815,820	RI TOTAL: 340,240
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.27			
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			

GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE: 15.00	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
321,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 17.4 D	B: 1.500	De/Dt: 20.0 / 8.0
GAS: 629.0 D	B: .001	De/Dt: 8.0 / 8.0
PRD: M	B:	De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:	1,423,550
LAST YR RI VAL:	440,170
LAST YR 8/8 VAL:	1,863,720

LAST YR OIL PROD:	5,361
LAST YR GAS PROD:	291,152

REMARKS1: P#-821141 09/08/17
REMARKS2: 383-39770
MC1: A
MC2: S18

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME..... 9019801 - GREG MADDUX 31-32 FULL WI DECIMAL = .770317 #WELLS: 2
RRC#, WELL#..... 19801 - 4401H RRC DIST... 07C FULL RI DECIMAL = .229683 DEPTH: 9000
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279201
OIL FIELD NAME... SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT..... X
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000004 2,273,060
01 REAGAN COUNTY 1.000004 2,273,060
02 FM&LR 1.000004 2,273,060
30 REAGAN COUNTY ISD 1.000004 2,273,060
50 REAGAN COUNTY HOSP D 1.000004 2,273,060
60 SANTA RITA UWD 1.000004 2,273,060
61 REAGAN CO WSD 1.000004 2,273,060

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 4,896 367,557 0 47.24 2.38 2.38 .00 178164
2 3,715 326,552 0 47.90 2.37 2.37 .00 137077
3 2,996 293,843 0 48.58 2.37 2.37 .00 112116
4 2,511 267,136 0 49.25 2.37 2.37 .00 95263
5 2,163 244,918 0 49.96 2.37 2.37 .00 83243
6 1,900 225,325 0 50.66 2.37 2.37 .00 74146
7 1,693 207,299 0 50.66 2.37 2.37 .00 66068
8 1,530 190,715 0 50.66 2.37 2.37 .00 59707
9 1,391 175,458 0 50.66 2.37 2.37 .00 54283
10 1,279 161,421 0 50.66 2.37 2.37 .00 49912
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 673862 0 852026 475000 377,026 353,119 238986
2 596170 0 733247 403750 329,497 270,705 182010
3 536455 0 648571 343188 305,383 220,080 142469
4 487697 0 582960 343188 239,772 151,577 113325
5 447135 0 530378 343188 187,190 103,802 91241
6 411365 0 485511 343188 142,323 69,230 73914
7 378456 0 444524 343188 101,336 43,240 59889
8 348179 0 407886 343188 64,698 24,216 48630
9 320325 0 374608 343188 31,420 10,316 39524
10 294698 0 344610 343188 1,422 409 32176
=====

8/8 VALUE: 2,273,050 WI TOTAL: 1,250,890 RI TOTAL: 1,022,160

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

500,000

1
15.0 2

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.8 D B: 1.014 De/Dt: 27.1 / 8.0
GAS: 1,073.0 D B: 1.018 De/Dt: 11.8 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,780,160
LAST YR RI VAL: 1,267,880
LAST YR 8/8 VAL: 3,048,040

LAST YR OIL PROD: 6,474
LAST YR GAS PROD: 379,409

REMARKS1: FR LSE 360797 TY24
REMARKS2: 383-39832
MC1: A
MC2: S18

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/02/2026 MNRLJHAR

LEASE#, NAME.....: 360779 - BOOTHE 236-6 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19802 - 1H RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	969	227,575	0	47.24	1.99	1.99	.00	34332
ALT JOB#:	UNIT.....:	2	656	171,741	0	47.90	1.99	1.99	.00	23567
ALT LSE#:	EOR.....:	3	495	137,968	0	48.58	1.99	1.99	.00	18035
ALT RRC#:	GRAPH.....:	4	397	115,315	0	49.25	1.99	1.99	.00	14664
		5	332	99,061	0	49.96	1.99	1.99	.00	12440
		6	284	86,826	0	50.66	1.99	1.99	.00	10791

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	3,133	838,486	0				113,829

00	REAGAN COUNTY APPRAI	1.000000	790,950							
01	REAGAN COUNTY	1.000000	790,950							
02	FM&LR	1.000000	790,950	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
30	REAGAN COUNTY ISD	1.000000	790,950	--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
50	REAGAN COUNTY HOSP D	1.000000	790,950	1	339656	0	373988	166250	207,738	194,565
60	SANTA RITA UWD	1.000000	790,950	2	256323	0	279890	141313	138,577	113,851
61	REAGAN CO WSD	1.000000	790,950	3	205917	0	223952	127182	96,770	69,739
				4	172108	0	186772	127182	59,590	37,671
				5	147849	0	160289	127182	33,107	18,359
				6	129588	0	140379	127182	13,197	6,419
				=====	=====	=====	=====	=====	=====	=====
				1251441	0	1365270	816291	548,979	440,604	345249

				\$/BBLRESV: 15.63	EQUIP VAL: 5,098		
				\$/BBLPROD: 0	WI OIL VAL: 36,735	RI OIL VAL: 28,785	
				WI PAYOUT: 3.0	GAS VAL: 403,869	GAS VAL: 316,464	
				RI PAYOUT: 3.8	PRD VAL: 0	PRD VAL: 0	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE: 790,950	WI TOTAL: 445,700	RI TOTAL: 345,250
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.32
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
175,000			
-----	-----	-----	-----
1			
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.4 D B: .989 De/Dt: 37.2 / 8.0
GAS: 736.0 D B: .999 De/Dt: 27.6 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 533,110
LAST YR RI VAL: 513,080
LAST YR 8/8 VAL: 1,046,190

LAST YR OIL PROD: 1,235
LAST YR GAS PROD: 268,482

REMARKS1: P#-827022 08/23/17
REMARKS2: 383-39894
MC1: A
MC2: S18

REMARKS1: P#-822547 09/26/17
REMARKS2: 383-39799
MC1: A
MC2: S18

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/02/2026 MNRLJHAR

LEASE#, NAME.....: 360841 - HICKMAN P FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19806 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 6750
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	2,948	55,423	0	47.24	.99	.99	.00	104448
ALT JOB#:	UNIT.....:	2	2,352	43,025	0	47.90	.99	.99	.00	84496
ALT LSE#:	EOR.....:	3	1,954	35,218	0	48.58	.99	.99	.00	71194
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			7,254	133,666	0					260,138

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	175,290	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	175,290	1	41152	0	145600	95000	50,600	47,600	45859
02	FM&LR	1.000000	175,290	2	31946	0	116442	95000	21,442	17,850	32746
30	REAGAN COUNTY ISD	1.000000	175,290	3	26149	0	97343	95000	2,343	1,727	24442
50	REAGAN COUNTY HOSP D	1.000000	175,290	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	175,290		99247	0	359385	285000	74,385	67,177	103047
61	REAGAN CO WSD	1.000000	175,290								

\$/BBLRESV:	8.94	EQUIP VAL:	5,058		
\$/BBLPROD:	0	WI OIL VAL:	48,626	RI OIL VAL:	74,590
WI PAYOUT:	2.1	GAS VAL:	18,551	GAS VAL:	28,457
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	175,290	WI TOTAL:	72,240	RI TOTAL:	103,050

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 1.15	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.15	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
100,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	9.2 D	B: .971	De/Dt: 22.2 / 8.0
GAS:	176.0 D	B: 1.031	De/Dt: 25.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	6,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 729,530
LAST YR RI VAL: 611,280
LAST YR 8/8 VAL: 1,340,810

LAST YR OIL PROD: 5,384
LAST YR GAS PROD: 58,855

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/06/2026 MNRLJHAR

LEASE#, NAME..... 360800 - RINGO (8-9) FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#..... 19808 - 4401H RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 9000
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279201
OIL FIELD NAME... SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	13,808	238,626	0	47.24	2.28	2.28	.00	489217
ALT JOB#:	UNIT.....:	2	11,280	179,317	0	47.90	2.28	2.28	.00	405234
ALT LSE#:	EOR.....:	3	9,538	143,688	0	48.58	2.28	2.28	.00	347517
ALT RRC#:	GRAPH.....:	4	8,262	119,896	0	49.25	2.27	2.27	.00	305178
		5	7,290	102,870	0	49.96	2.27	2.27	.00	273156
		6	6,520	90,083	0	50.66	2.27	2.27	.00	247727

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,898	80,123	0	50.66	2.27	2.27	.00	224095
---	-----	-----	-----	8	5,385	72,149	0	50.66	2.27	2.27	.00	204603
00	REAGAN COUNTY APPRAI	1.000000	2,886,260	9	4,954	65,616	0	50.66	2.27	2.27	.00	188227
01	REAGAN COUNTY	1.000000	2,886,260	10	4,558	60,170	0	50.66	2.27	2.27	.00	173181
02	FM&LR	1.000000	2,886,260	11	4,193	55,356	0	50.66	2.27	2.27	.00	159313
30	REAGAN COUNTY ISD	1.000000	2,886,260	12	3,858	50,928	0	50.66	2.27	2.27	.00	146585
50	REAGAN COUNTY HOSP D	1.000000	2,886,260	=====	=====	=====						=====
60	SANTA RITA UWD	1.000000	2,886,260		85,544	1,258,822	0					3,164,033
61	REAGAN CO WSD	1.000000	2,886,260									

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

	1	408050	0	897267	285000	612,267	573,443	281359
	2	306632	0	711866	242250	469,616	385,823	197543
	3	245706	0	593223	218025	375,198	270,394	145680
	4	204123	0	509301	218025	291,276	184,136	110683
	5	175136	0	448292	218025	230,267	127,690	86215
	6	153366	0	401093	218025	183,068	89,050	68264
	7	136409	0	360504	218025	142,479	60,796	54298
	8	122834	0	327437	218025	109,412	40,952	43643
	9	111711	0	299938	218025	81,913	26,895	35379
	10	102439	0	275620	218025	57,595	16,588	28770
	11	94244	0	253557	218025	35,532	8,976	23423
	12	86705	0	233290	218025	15,265	3,383	19071

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28						
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.65							
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.65							
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5							
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y							
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N							

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT:	4.2	GAS VAL:	722,925	GAS VAL:	442,428
-----	-----	-----	-----	RI PAYOUT:	5.3	PRD VAL:	0	PRD VAL:	0

300,000									
-----	-----	-----	-----	8/8 VALUE:	2,886,260	WI TOTAL:	1,791,930	RI TOTAL:	1,094,330
1									
15.0	1								
10.0	1								

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	42.4 D	B: 1.003	De/Dt: 20.0 / 8.0
GAS:	774.0 D	B: .999	De/Dt: 28.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	4,523,330
LAST YR RI VAL:	2,407,600
LAST YR 8/8 VAL:	6,930,930

LAST YR OIL PROD:	18,595
LAST YR GAS PROD:	314,507

REMARKS1: P#-825340 09/08/17
REMARKS2: 383-39853
MC1: A
MC2: S18

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/12/2026 MNRLJHAR

LEASE#, NAME..... 360780 - LANE TR E 43-42 (ALLOC-A) FULL WI DECIMAL = .757500 #WELLS: 3
RRC#, WELL#..... 19813 - 1NM RRC DIST.: 07C FULL RI DECIMAL = .242500 DEPTH: 8000
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME.... CRESCENT ENERGY OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 OIL PRDCTN	8/8 GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	3,941,100	1	23,787	553,921	0	47.24	.87	.87	.00	851201
01	REAGAN COUNTY	1.000000	3,941,100	2	19,036	473,081	0	47.90	.87	.87	.00	690707
02	FM&LR	1.000000	3,941,100	3	15,875	413,005	0	48.58	.87	.87	.00	584190
30	REAGAN COUNTY ISD	1.000000	3,941,100	4	13,611	366,584	0	49.25	.87	.87	.00	507784
50	REAGAN COUNTY HOSP D	1.000000	3,941,100	5	11,914	329,624	0	49.96	.87	.87	.00	450882
60	SANTA RITA UWD	1.000000	3,941,100	6	10,593	299,488	0	50.66	.87	.87	.00	406506
61	REAGAN CO WSD	1.000000	3,941,100	7	9,538	274,445	0	50.66	.87	.87	.00	366020
				8	8,675	252,489	0	50.66	.87	.87	.00	332903
				9	7,954	232,290	0	50.66	.87	.87	.00	305234
				10	7,318	213,707	0	50.66	.87	.87	.00	280828
				11	6,733	196,610	0	50.66	.87	.87	.00	258379
				12	6,194	180,881	0	50.66	.87	.87	.00	237694
					=====	=====	=====					=====
					141,228	3,786,125	0					5,272,328

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	---	-----	-----	-----	-----	-----	-----	-----
	1	365048	0	1216249	440325	775,924	726,723	366278
	2	311772	0	1002479	374276	628,203	516,113	267170
	3	272181	0	856371	336848	519,523	374,404	201973
	4	241588	0	749372	336848	412,524	260,785	156406
	5	217230	0	668112	336848	331,264	183,696	123403
	6	197370	0	603876	336848	267,028	129,891	98707
	7	180866	0	546886	336848	210,038	89,623	79109
	8	166397	0	499300	336848	162,452	60,804	63914
	9	153085	0	458319	336848	121,471	39,883	51919
	10	140838	0	421666	336848	84,818	24,429	42272
	11	129571	0	387950	336848	51,102	12,910	34418
	12	119205	0	356899	336848	20,051	4,443	28020
		=====	=====	=====	=====	=====	=====	=====
		2495151	0	7767479	4183081	3,584,398	2,423,704	1513589

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

463,500

1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 74.0 D B: 1.001 De/Dt: 22.0 / 8.0
GAS: 1,655.0 D B: 1.019 De/Dt: 15.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,955,910
LAST YR RI VAL: 2,078,720
LAST YR 8/8 VAL: 6,034,630

LAST YR OIL PROD: 26,009
LAST YR GAS PROD: 518,130

REMARKS1: P#-827708 12/08/17
REMARKS2: 383-39915
MC1: A
MC2: S18

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 360789 - BAST '33-40' 19818 FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 19818 - 4213H RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 9000
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	18,100	253,888	0	47.24	2.24	2.24	.00	641283
ALT JOB#:	UNIT.....:	2	15,551	233,577	0	47.90	2.24	2.24	.00	558670
ALT LSE#:	EOR.....:	3	13,630	214,891	0	48.58	2.24	2.24	.00	496609
ALT RRC#:	GRAPH.....:	4	12,138	197,700	0	49.25	2.24	2.24	.00	448347
		5	10,937	181,884	0	49.96	2.23	2.23	.00	409809
		6	9,955	167,333	0	50.66	2.23	2.23	.00	378240

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	80,311	1,249,273	0				2,932,958

00	REAGAN COUNTY APPRAI	1.000000	2,278,580							
01	REAGAN COUNTY	1.000000	2,278,580							
02	FM&LR	1.000000	2,278,580	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	2,278,580	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	2,278,580	1	426532	0	1067815	617500	450,315	421,760
60	SANTA RITA UWD	1.000000	2,278,580	2	392409	0	951079	617500	333,579	274,059
61	REAGAN CO WSD	1.000000	2,278,580	3	361017	0	857626	617500	240,126	173,051
				4	332136	0	780483	617500	162,983	103,033
				5	304201	0	714010	617500	96,510	53,518
				6	279864	0	658104	617500	40,604	19,751
				=====	=====	=====	=====	=====	=====	=====
				2096159	0	5029117	3705000	1,324,117	1,045,172	1228314

				\$/BBLRESV: 10.12	EQUIP VAL: 5,098					
				\$/BBLPROD: 0	WI OIL VAL: 609,539			RI OIL VAL: 716,347		
				WI PAYOUT: 3.2	GAS VAL: 435,632			GAS VAL: 511,966		
				RI PAYOUT: 4.0	PRD VAL: 0			PRD VAL: 0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE: 2,278,580	WI TOTAL: 1,050,270	RI TOTAL: 1,228,310
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.61
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
650,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 53.9 D B: 1.006 De/Dt: 15.1 / 8.0
GAS: 725.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 309,560
LAST YR RI VAL: 645,910
LAST YR 8/8 VAL: 955,470

LAST YR OIL PROD: 18,393
LAST YR GAS PROD: 234,929

REMARKS1: P#-822128 11/27/17
REMARKS2: 383-39792
MC1: A
MC2: S18

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME..... 360795 - KATHRYN 43-42 FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#..... 19823 - 4407H RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 9000
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279201
OIL FIELD NAME... SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 3,446,600
01 REAGAN COUNTY 1.000000 3,446,600
02 FM&LR 1.000000 3,446,600

30 REAGAN COUNTY ISD 1.000000 3,446,600
50 REAGAN COUNTY HOSP D 1.000000 3,446,600
60 SANTA RITA UWD 1.000000 3,446,600
61 REAGAN CO WSD 1.000000 3,446,600

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 749471 0 1421614 665000 756,614 708,637 445780
2 585057 0 1117286 565250 552,036 453,537 310047
3 481351 0 924583 480463 444,120 320,064 227053
4 408990 0 790333 480463 309,870 195,891 171758
5 355600 0 691781 480463 211,318 117,182 133043
6 314580 0 615994 480463 135,531 65,927 104839
7 282067 0 552401 480463 71,938 30,696 83201
8 255663 0 500731 480463 20,268 7,586 66740
=====

3432779 0 6614723 4113028 2,501,695 1,899,520 1542461
*** PARAMETERS ***
\$/BBLRESV: 14.04 EQUIP VAL: 4,624
\$/BBLPROD: 0 WI OIL VAL: 913,743 RI OIL VAL: 741,984
WI PAYOUT: 3.5 GAS VAL: 985,775 GAS VAL: 800,476
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.75
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

700,000

1
15.0 2

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 60.0 D B: 1.018 De/Dt: 24.4 / 8.0
GAS: 1,335.0 D B: 1.005 De/Dt: 24.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,066,180
LAST YR RI VAL: 2,165,010
LAST YR 8/8 VAL: 5,231,190

LAST YR OIL PROD: 25,808
LAST YR GAS PROD: 459,065

REMARKS1: P#-817822 10/29/17
REMARKS2: 383-39676
MC1: A
MC2: S18

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/02/2026 MNRLJHAR

LEASE#, NAME.....: 360781 - LANE TR E 43-42 (ALLOC-C) FULL WI DECIMAL = .757500 #WELLS:
RRC#, WELL#.....: 19827 - 3NM RRC DIST..: 07C FULL RI DECIMAL = .242500 DEPTH: 8000
OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000								
01	REAGAN COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0		
02	FM&LR	1.000000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000		RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:	0
60	SANTA RITA UWD	1.000000					=====			=====
61	REAGAN CO WSD	1.000000		8/8 VALUE:		0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.07
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
278,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 596
LAST YR GAS PROD: 192,196

REMARKS1: TO RRC 300658 TY26
REMARKS2:
MC1: A
MC2: S18

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/02/2026 MNRLJHAR

LEASE#, NAME.....: 360783 - LANE TR E 43-42 (ALLOC-F) FULL WI DECIMAL = .758177 #WELLS: 1
RRC#, WELL#.....: 19828 - 6NM RRC DIST..: 07C FULL RI DECIMAL = .241823 DEPTH: 8000
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	3,497	241,281	0	47.24	.89	.89	.00	125250
ALT JOB#:	UNIT.....:	2	3,015	221,979	0	47.90	.89	.89	.00	109495
ALT LSE#:	EOR.....:	3	2,657	204,221	0	48.58	.89	.89	.00	97863
ALT RRC#:	GRAPH.....:	4	2,373	187,883	0	49.25	.89	.89	.00	88608
		5	2,146	172,852	0	49.96	.89	.89	.00	81287

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	13,688	1,028,216	0	502,503

00	REAGAN COUNTY APPRAI	1.000000	438,900	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	438,900	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	438,900							
30	REAGAN COUNTY ISD	1.000000	438,900	1	162811	0	288061	244625	43,436	40,682
50	REAGAN COUNTY HOSP D	1.000000	438,900	2	149786	0	259281	207931	51,350	42,188
60	SANTA RITA UWD	1.000000	438,900	3	137804	0	235667	187138	48,529	34,973
61	REAGAN CO WSD	1.000000	438,900	4	126779	0	215387	187138	28,249	17,858
				5	116637	0	197924	187138	10,786	5,981
					693817	0	1196320	1013970	182,350	141,682

\$/BBLRESV:	5.73	EQUIP VAL:	5,352
\$/BBLPROD:	0	WI OIL VAL:	59,512
WI PAYOUT:	3.1	GAS VAL:	82,170
RI PAYOUT:	3.6	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 438,900 WI TOTAL: 147,030 RI TOTAL: 291,870

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.04
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
257,500			
1			
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.4 D B: 1.060 De/Dt: 14.7 / 8.0
GAS: 689.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 4,240
LAST YR GAS PROD: 183,492

REMARKS1: P#-827763 11/19/17
REMARKS2: 383-39920
MC1: A
MC2: S18

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/02/2026 MNRLJHAR

LEASE#, NAME.....: 360782 - LANE TR E 43-42 (ALLOC-E) FULL WI DECIMAL = .758166 #WELLS: 3
RRC#, WELL#.....: 19829 - 5NL RRC DIST..: 07C FULL RI DECIMAL = .241834 DEPTH: 8000
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	9,032	593,961	0	47.24	.74	.74	.00	323488
ALT JOB#:	UNIT.....:	2	6,236	546,444	0	47.90	.74	.74	.00	226468
ALT LSE#:	EOR.....:	3	4,774	502,728	0	48.58	.74	.74	.00	175835
ALT RRC#:	GRAPH.....:	4	3,868	462,510	0	49.25	.74	.74	.00	144430
		5	3,254	425,509	0	49.96	.74	.74	.00	123255

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	27,164	2,531,152	0				993,476

00	REAGAN COUNTY APPRAI	1.000000	1,187,640	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	1,187,640	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	1,187,640							
30	REAGAN COUNTY ISD	1.000000	1,187,640	1	333238	0	656726	342000	314,726	294,769
50	REAGAN COUNTY HOSP D	1.000000	1,187,640	2	306578	0	533046	342000	191,046	156,958
60	SANTA RITA UWD	1.000000	1,187,640	3	282052	0	457887	342000	115,887	83,516
61	REAGAN CO WSD	1.000000	1,187,640	4	259488	0	403918	342000	61,918	39,143
				5	238729	0	361984	342000	19,984	11,082
					1420085	0	2413561	1710000	703,561	585,468

\$/BBLRESV:	11.70	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	240,992	RI OIL VAL:	245,665
WI PAYOUT:	2.7	GAS VAL:	344,476	GAS VAL:	351,157
RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 1,187,640 WI TOTAL: 590,820 RI TOTAL: 596,820

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: .86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .86
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
360,000			

1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 31.2 D B: 1.015 De/Dt: 35.9 / 8.0
GAS: 1,699.0 D B: 1.060 De/Dt: 8.2 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 108,710
LAST YR RI VAL: 140,710
LAST YR 8/8 VAL: 249,420

LAST YR OIL PROD: 10,520
LAST YR GAS PROD: 429,918

REMARKS1: P#-827752 12/07/17
REMARKS2: 383-39918
MC1: A
MC2: S18

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/02/2026 MNRLJHAR

LEASE#, NAME..... 360879 - CHICO EAST 2-28 ALLOC 02 FULL WI DECIMAL = .729368 #WELLS: 1
RRC#, WELL#..... 19839 - 6NM RRC DIST..: 07C FULL RI DECIMAL = .270632 DEPTH: 8000
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME.... CRESCENT ENERGY OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	16,066	77,740	0	47.24	1.34	1.34	.00	553560
ALT JOB#:	UNIT.....:	2	12,441	71,520	0	47.90	1.34	1.34	.00	434648
ALT LSE#:	EOR.....:	3	10,162	65,798	0	48.58	1.34	1.34	.00	360067
ALT RRC#:	GRAPH.....:	4	8,593	60,535	0	49.25	1.34	1.34	.00	308672
		5	7,447	55,692	0	49.96	1.34	1.34	.00	271363
		6	6,571	51,237	0	50.66	1.33	1.33	.00	242797

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,881	47,138	0	50.66	1.33	1.33	.00	217302
---	-----	-----	-----	8	5,326	43,367	0	50.66	1.33	1.33	.00	196795
00	REAGAN COUNTY APPRAI	1.000000	1,857,170	9	4,867	39,898	0	50.66	1.33	1.33	.00	179835
01	REAGAN COUNTY	1.000000	1,857,170		=====	=====	=====					=====
02	FM&LR	1.000000	1,857,170		77,354	512,925	0					2,765,039

30	REAGAN COUNTY ISD	1.000000	1,857,170		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
50	REAGAN COUNTY HOSP D	1.000000	1,857,170		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
60	SANTA RITA UWD	1.000000	1,857,170		---	---	---	---	---	---	---	
61	REAGAN CO WSD	1.000000	1,857,170		---	---	---	---	---	---	---	

				1	75979	0	629539	215650	413,889	389,354	220722	
				2	69900	0	504548	215650	288,898	240,507	157946	
				3	64308	0	424375	215650	208,725	153,772	118614	
				4	59164	0	367836	215650	152,186	99,221	91796	
				5	54431	0	325794	215650	110,144	63,549	72594	
				6	49703	0	292500	215650	76,850	39,238	58192	
				7	45727	0	263029	215650	47,379	21,408	46721	
				8	42069	0	238864	215650	23,214	9,282	37883	
				9	38703	0	218538	215650	2,888	1,022	30946	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28		499984	0	3265023	1940850	1,324,173	1,017,353	835414	
YRS FLAT:	FMVF:	8/8 RES:									

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 1.56			\$/BBLRESV: 15.27	EQUIP VAL: 4,403						
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.56			\$/BBLPROD: 0	WI OIL VAL: 861,562	RI OIL VAL: 707,484					
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			WI PAYOUT: 3.7	GAS VAL: 155,790	GAS VAL: 127,929					
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			RI PAYOUT: 5.0	PRD VAL: 0	PRD VAL: 0					
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N										

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	1,857,170	WI TOTAL:	1,021,760	RI TOTAL:	835,410		
-----	-----	-----	-----								
227,000											
-----	-----	-----	-----								

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 51.1 D B: 1.017 De/Dt: 25.2 / 8.0
GAS: 222.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 4,240
LAST YR GAS PROD: 183,492

REMARKS1: P#-827763 11/19/17
REMARKS2: 383-39920
MC1: A
MC2: S18

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 360794 - RANDY JOHNSON 19-19A FULL WI DECIMAL = .757387 #WELLS: 1
RRC#, WELL#.....: 19845 - 4203H RRC DIST..: 07C FULL RI DECIMAL = .242613 DEPTH: 9000
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	9,664	75,287	0	47.24	2.96	2.96	.00	345768
ALT JOB#:	UNIT.....:	2	8,214	69,264	0	47.90	2.96	2.96	.00	297994
ALT LSE#:	EOR.....:	3	6,980	63,722	0	48.58	2.96	2.96	.00	256821
ALT RRC#:	GRAPH.....:	4	5,933	58,625	0	49.25	2.96	2.96	.00	221309
		5	5,042	53,936	0	49.96	2.95	2.95	.00	190785
		6	4,285	49,622	0	50.66	2.95	2.95	.00	164412

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	40,118	370,456	0				1,477,089

00	REAGAN COUNTY APPRAI	1.000000	1,124,950							
01	REAGAN COUNTY	1.000000	1,124,950							
02	FM&LR	1.000000	1,124,950	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
30	REAGAN COUNTY ISD	1.000000	1,124,950	--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
50	REAGAN COUNTY HOSP D	1.000000	1,124,950	1	168783	0	514551	264575	249,976	234,125
60	SANTA RITA UWD	1.000000	1,124,950	2	155281	0	453275	264575	188,700	155,030
61	REAGAN CO WSD	1.000000	1,124,950	3	142856	0	399677	264575	135,102	97,364
				4	131429	0	352738	264575	88,163	55,734
				5	120509	0	311294	264575	46,719	25,907
				6	110870	0	275282	264575	10,707	5,209
				=====	=====	=====	=====	=====	=====	=====
				829728	0	2306817	1587450	719,367	573,369	546476

				\$/BBLRESV: 12.08	EQUIP VAL: 5,098					
				\$/BBLPROD: 0	WI OIL VAL: 367,136			RI OIL VAL: 349,916		
				WI PAYOUT: 3.1	GAS VAL: 206,232			GAS VAL: 196,559		
				RI PAYOUT: 4.0	PRD VAL: 0			PRD VAL: 0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE: 1,124,950	WI TOTAL: 578,470	RI TOTAL: 546,480
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.45
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
278,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 28.7 D B: .001 De/Dt: 15.0 / 15.0
GAS: 215.0 D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 65,340
LAST YR RI VAL: 102,850
LAST YR 8/8 VAL: 168,190

LAST YR OIL PROD: 8,808
LAST YR GAS PROD: 78,451

REMARKS1: P#-824793 09/01/17
REMARKS2: 383-39846
MC1: A
MC2: S18

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 360868 - BRYNLEE 9 AND 8 FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 19847 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8654

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				3,312	46,823	0	47.24	1.76	1.76	.00	117344
=====				=====	=====	=====	=====	=====	=====	=====	=====
3,312				46,823	0						117,344
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				61806	0	179150	166250	12,900	12,135	56427	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	75,070	61806	0	179150	166250	12,900	12,135	56427	
01	REAGAN COUNTY	1.000000	75,070								
02	FM&LR	1.000000	75,070								
30	REAGAN COUNTY ISD	1.000000	75,070	\$/BBLRESV:	3.20	EQUIP VAL:		6,506			
50	REAGAN COUNTY HOSP D	1.000000	75,070	\$/BBLPROD:	0	WI OIL VAL:		7,948	RI OIL VAL:	36,960	
60	SANTA RITA UWD	1.000000	75,070	WI PAYOUT:	.0	GAS VAL:		4,187	GAS VAL:	19,467	
61	REAGAN CO WSD	1.000000	75,070	RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:	0	
				=====	=====	=====	=====	=====	=====	=====	=====
				8/8 VALUE:	75,070	WI TOTAL:		18,640	RI TOTAL:	56,430	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.05
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
175,000			
-----	-----	-----	-----
1			
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 11.7 D B: .971 De/Dt: 38.5 / 8.0
GAS: 269.0 D B: .500 De/Dt: 77.2 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 123,240
LAST YR RI VAL: 669,050
LAST YR 8/8 VAL: 792,290

LAST YR OIL PROD: 6,541
LAST YR GAS PROD: 98,308

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 360874 - CHRISTY-HALFF 15A FULL WI DECIMAL = .752287 #WELLS: 1
RRC#, WELL#.....: 19848 - 4203H RRC DIST...: 07C FULL RI DECIMAL = .247713 DEPTH: 9000
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	11,176	127,866	0	47.24	2.28	2.28	.00	397173
ALT JOB#:	UNIT.....:	2	9,274	116,487	0	47.90	2.28	2.28	.00	334184
ALT LSE#:	EOR.....:	3	7,924	106,968	0	48.58	2.28	2.28	.00	289591
ALT RRC#:	GRAPH.....:	4	6,918	98,411	0	49.25	2.27	2.27	.00	256313
		5	6,138	90,538	0	49.96	2.27	2.27	.00	230692
		6	5,516	83,295	0	50.66	2.27	2.27	.00	210219
		7	5,009	76,631	0	50.66	2.27	2.27	.00	190897

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	51,955	700,196	0				1,909,069
00	REAGAN COUNTY APPRAI	1.000000	1,503,830							
01	REAGAN COUNTY	1.000000	1,503,830							
02	FM&LR	1.000000	1,503,830							

30	REAGAN COUNTY ISD	1.000000	1,503,830	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
50	REAGAN COUNTY HOSP D	1.000000	1,503,830	--							
60	SANTA RITA UWD	1.000000	1,503,830	1	219318	0	616491	332690	283,801	266,977	191815
61	REAGAN CO WSD	1.000000	1,503,830	2	199800	0	533984	299421	234,563	195,273	148342
				3	183473	0	473064	299421	173,643	127,927	117340
				4	168056	0	424369	299421	124,948	81,462	93982
				5	154611	0	385303	299421	85,882	49,550	76188
				6	142242	0	352461	299421	53,040	27,081	62227
				7	130862	0	321759	299421	22,338	10,094	50720
					1198362	0	3107431	2129216	978,215	758,364	740614

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28	\$/BBLRESV: 11.92	EQUIP VAL: 4,855
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 465,905
			WI PAYOUT: 3.6	RI OIL VAL: 455,001
			RI PAYOUT: 4.5	GAS VAL: 285,613
				PRD VAL: 0
			8/8 VALUE: 1,503,830	WI TOTAL: 763,220
				RI TOTAL: 740,610

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
412,000			
15.0 1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 34.0 D B: .999 De/Dt: 18.5 / 8.0
GAS: 368.0 D B: 1.000 De/Dt: 9.3 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 65,340
LAST YR RI VAL: 102,850
LAST YR 8/8 VAL: 168,190

LAST YR OIL PROD: 8,808
LAST YR GAS PROD: 78,451

REMARKS1: P#-824793 09/01/17
REMARKS2: 383-39846
MC1: A
MC2: S18

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 7/07/2026 MNRLJHAR

LEASE#, NAME..... 360796 - KATHRYN 44-5 #4215H FULL WI DECIMAL = .751173 #WELLS: 3
RRC#, WELL#..... 19854 - 4315H RRC DIST... 07C FULL RI DECIMAL = .248827 DEPTH: 9000
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279201
OIL FIELD NAME... SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 3,337,500
01 REAGAN COUNTY 1.000000 3,337,500
02 FM&LR 1.000000 3,337,500
30 REAGAN COUNTY ISD 1.000000 3,337,500
50 REAGAN COUNTY HOSP D 1.000000 3,337,500
60 SANTA RITA UWD 1.000000 3,337,500
61 REAGAN CO WSD 1.000000 3,337,500

00 REAGAN COUNTY APPRAI 1.000000 3,337,500
01 REAGAN COUNTY 1.000000 3,337,500
02 FM&LR 1.000000 3,337,500
30 REAGAN COUNTY ISD 1.000000 3,337,500
50 REAGAN COUNTY HOSP D 1.000000 3,337,500
60 SANTA RITA UWD 1.000000 3,337,500
61 REAGAN CO WSD 1.000000 3,337,500

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.82
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
800,000
1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 50.5 D B: 1.113 De/Dt: 20.5 / 8.0
GAS: 1,490.0 D B: 1.009 De/Dt: 21.4 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,663,660
LAST YR RI VAL: 2,762,590
LAST YR 8/8 VAL: 6,426,250

LAST YR OIL PROD: 20,049
LAST YR GAS PROD: 545,965

REMARKS1: P#-822451 11/21/17
REMARKS2: 383-39796
MC1: A
MC2: S18

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 360823 - EAGLEHEAD C A3 FULL WI DECIMAL = .812159 #WELLS: 1
RRC#, WELL#.....: 19864 - 4203H RRC DIST...: 07C FULL RI DECIMAL = .187841 DEPTH: 9000
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	8,782	19,696	0	47.24	.99	.99	.00	336934
ALT JOB#:	UNIT.....:	2	8,082	12,193	0	47.90	.99	.99	.00	314409
ALT LSE#:	EOR.....:	3	7,434	8,840	0	48.58	.99	.99	.00	293306
ALT RRC#:	GRAPH.....:	4	6,840	6,934	0	49.25	.98	.98	.00	273592
		5	6,292	5,702	0	49.96	.98	.98	.00	255301
		6	5,789	4,839	0	50.66	.98	.98	.00	238182
		7	5,325	4,204	0	50.66	.98	.98	.00	219092

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	48,544	62,408	0				1,930,816
00	REAGAN COUNTY APPRAI	1.000000	705,860							
01	REAGAN COUNTY	1.000000	705,860							
02	FM&LR	1.000000	705,860							

30	REAGAN COUNTY ISD	1.000000	705,860	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
50	REAGAN COUNTY HOSP D	1.000000	705,860	--							
60	SANTA RITA UWD	1.000000	705,860	1	15836	0	352770	213750	139,020	130,779	77096
61	REAGAN CO WSD	1.000000	705,860	2	9804	0	324213	213750	110,463	91,960	63263
				3	7108	0	300414	213750	86,664	63,847	52339
				4	5519	0	279111	213750	65,361	42,613	43417
				5	4538	0	259839	213750	46,089	26,592	36090
				6	3851	0	242033	213750	28,283	14,441	30015
				7	3346	0	222438	213750	8,688	3,926	24629
				=====	=====	=====	=====	=====	=====	=====	=====
					50002	0	1980818	1496250	484,568	374,158	326849

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28	\$/BBLRESV: 9.25	EQUIP VAL: 4,855
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 364,713
			WI PAYOUT: 3.7	GAS VAL: 9,445
			RI PAYOUT: 4.6	PRD VAL: 0
				=====
			8/8 VALUE: 705,860	WI TOTAL: 379,010
				RI TOTAL: 326,850

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.15
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
225,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 25.1 D B: .001 De/Dt: 8.0 /
GAS: 74.0 D B: .986 De/Dt: 45.2 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 65,340
LAST YR RI VAL: 102,850
LAST YR 8/8 VAL: 168,190

LAST YR OIL PROD: 8,808
LAST YR GAS PROD: 78,451

REMARKS1: P#-824793 09/01/17
REMARKS2: 383-39846
MC1: A
MC2: S18

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 360822 - EAGLEHEAD C-A2 FULL WI DECIMAL = .802245 #WELLS: 1
RRC#, WELL#.....: 19867 - 4203H RRC DIST...: 07C FULL RI DECIMAL = .197755 DEPTH: 9000
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 85279201		YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX		-----	-----	-----	-----	-----	-----	-----	-----
		1	6,864	81,260	0	47.24	1.06	1.06	.00
ALT FRZ.:	ALT G\$ RRC:	2	5,490	68,834	0	47.90	1.06	1.06	.00
ALT JOB#:	UNIT.....:	3	4,392	59,728	0	48.58	1.05	1.05	.00
ALT LSE#:	EOR.....:	=====	=====	=====	=====	=====	=====	=====	=====
ALT RRC#:	GRAPH.....:		16,746	209,822	0				
									642,269

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	374,050	--						
01	REAGAN COUNTY	1.000000	374,050	1	69102	0	329234	213750	115,484	108,638
02	FM&LR	1.000000	374,050	2	58535	0	269502	192375	77,127	64,208
30	REAGAN COUNTY ISD	1.000000	374,050	3	50312	0	221482	192375	29,107	21,444
50	REAGAN COUNTY HOSP D	1.000000	374,050		=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	374,050		177949	0	820218	598500	221,718	194,290
61	REAGAN CO WSD	1.000000	374,050							
					\$/BBLRESV:	11.32	EQUIP VAL:	5,901		
					\$/BBLPROD:	0	WI OIL VAL:	152,138	RI OIL VAL:	136,140
					WI PAYOUT:	2.3	GAS VAL:	42,152	GAS VAL:	37,719
					RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
							=====	=====	=====	=====
					8/8 VALUE:	374,050	WI TOTAL:	200,190	RI TOTAL:	173,860

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 1.23		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.23		
TYPE..(USNPQLHCT).. U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
225,000			
-----	-----	-----	-----
1			
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.0 D B: .001 De/Dt: 20.0 / 20.0
GAS: 244.0 D B: 1.015 De/Dt: 16.5 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 65,340
LAST YR RI VAL: 102,850
LAST YR 8/8 VAL: 168,190

LAST YR OIL PROD: 8,808
LAST YR GAS PROD: 78,451

REMARKS1: P#-824793 09/01/17
REMARKS2: 383-39846
MC1: A
MC2: S18

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/24/2026 MNRLJHAR

LEASE#, NAME.....: 360824 - HAM A1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19870 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8690

OPERATOR#, AGENT#: 766370 - 40
OPERATOR NAME....: SEM OPERATING COMPAN
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	7,412	236,852	0	47.24	1.16	1.16	.00	262607
ALT JOB#:	UNIT.....:	2	6,242	193,146	0	47.90	1.16	1.16	.00	224244
ALT LSE#:	EOR.....:	3	5,368	163,112	0	48.58	1.16	1.16	.00	195583
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			19,022	593,110	0					682,434

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	589,730	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	589,730	1	206061	0	468668	308750	159,918	150,438	147617
02	FM&LR	1.000000	589,730	2	168037	0	392281	308750	83,531	69,539	110319
30	REAGAN COUNTY ISD	1.000000	589,730	3	141907	0	337490	308750	28,740	21,174	84741
50	REAGAN COUNTY HOSP D	1.000000	589,730	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	589,730		516005	0	1198439	926250	272,189	241,151	342677
61	REAGAN CO WSD	1.000000	589,730								

\$/BBLRESV:	9.63	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	137,320	RI OIL VAL:	195,132
WI PAYOUT:	2.1	GAS VAL:	103,831	GAS VAL:	147,544
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	589,730	WI TOTAL:	247,050	RI TOTAL:	342,680

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 1.35	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.35	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
325,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	22.3 D	B: .812	De/Dt: 16.8 / 8.0
GAS:	728.0 D	B: 1.006	De/Dt: 20.2 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	270,180
LAST YR RI VAL:	394,310
LAST YR 8/8 VAL:	664,490

LAST YR OIL PROD:	7,690
LAST YR GAS PROD:	274,387

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 7/06/2026 MNRLJHAR

LEASE#, NAME..... 360842 - ALEXANDER BIRD 43-6 FULL WI DECIMAL = .812500 #WELLS: 2
RRC#, WELL#..... 19884 - RRC DIST... 07C FULL RI DECIMAL = .187500 DEPTH: 9070
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME.... DIAMONDBACK E&P LLC
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				1	17,355	250,052	0	47.24	1.28	1.28	.00	666128
				2	15,675	220,548	0	47.90	1.28	1.28	.00	610051
				3	14,352	194,526	0	48.58	1.28	1.28	.00	566491
				4	13,204	171,578	0	49.25	1.28	1.28	.00	528366
				5	12,148	151,340	0	49.96	1.28	1.28	.00	493118
				6	11,176	133,490	0	50.66	1.28	1.28	.00	460018
				7	10,282	117,747	0	50.66	1.28	1.28	.00	423220
				8	9,459	103,864	0	50.66	1.28	1.28	.00	389344
00	REAGAN COUNTY APPRAI	1.000000	2,797,560	9	8,702	91,617	0	50.66	1.28	1.28	.00	358185
01	REAGAN COUNTY	1.000000	2,797,560	10	8,006	80,819	0	50.66	1.28	1.28	.00	329537
02	FM&LR	1.000000	2,797,560	11	7,366	71,290	0	50.66	1.28	1.28	.00	303194
30	REAGAN COUNTY ISD	1.000000	2,797,560	12	6,777	62,888	0	50.66	1.28	1.28	.00	278950
50	REAGAN COUNTY HOSP D	1.000000	2,797,560	13	6,235	55,475	0	50.66	1.28	1.28	.00	256640
60	SANTA RITA UWD	1.000000	2,797,560									
61	REAGAN CO WSD	1.000000	2,797,560		140,737	1,705,234	0					5,663,242

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	1	260054	0	926182	617500	308,682	290,384	201959
	2	229370	0	839421	494000	345,421	287,563	163430
	3	202307	0	768798	395200	373,598	275,237	133644
	4	178441	0	706807	355680	351,127	228,924	109703
	5	157394	0	650512	320112	330,400	190,628	90148
	6	138830	0	598848	288101	310,747	158,665	74097
	7	122457	0	545677	288101	257,576	116,385	60283
	8	108019	0	497363	288101	209,262	83,675	49059
	9	95282	0	453467	288101	165,366	58,517	39936
	10	84052	0	413589	288101	125,488	39,296	32521
	11	74142	0	377336	288101	89,235	24,730	26493
	12	65404	0	344354	288101	56,253	13,795	21586
	13	57694	0	314334	288101	26,233	5,693	17593
		1773446	0	7436688	4487300	2,949,388	1,773,492	1020452

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 11.81	EQUIP VAL: 3,623		
650,000				\$/BBLPROD: 0	WI OIL VAL: 1,350,562	RI OIL VAL: 777,102	
				WI PAYOUT: 5.2	GAS VAL: 422,928	GAS VAL: 243,349	
				RI PAYOUT: 5.9	PRD VAL: 0	PRD VAL: 0	
1							
20.0	2			8/8 VALUE: 2,797,560	WI TOTAL: 1,777,110	RI TOTAL: 1,020,450	
10.0	3						

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 50.3 D B: 1.500 De/Dt: 10.4 / 8.0
GAS: 729.0 D B: .001 De/Dt: 11.8 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,101,320
LAST YR RI VAL: 1,437,260
LAST YR 8/8 VAL: 4,538,580

LAST YR OIL PROD: 21,300
LAST YR GAS PROD: 280,899

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 360793 - DEVIN 25-24 FULL WI DECIMAL = .756253 #WELLS: 4
RRC#, WELL#.....: 19896 - 4801H RRC DIST...: 07C FULL RI DECIMAL = .243747 DEPTH: 9000
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 3,495,060
01 REAGAN COUNTY 1.000000 3,495,060

02 FM&LR 1.000000 3,495,060
30 REAGAN COUNTY ISD 1.000000 3,495,060
50 REAGAN COUNTY HOSP D 1.000000 3,495,060
60 SANTA RITA UWD 1.000000 3,495,060
61 REAGAN CO WSD 1.000000 3,495,060

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,200,000

1
15.0 2

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 65.7 D B: 1.032 De/Dt: 19.3 / 8.0
GAS: 1,430.0 D B: 1.023 De/Dt: 8.4 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,562,480
LAST YR RI VAL: 2,832,230
LAST YR 8/8 VAL: 5,394,710

LAST YR OIL PROD: 26,562
LAST YR GAS PROD: 641,671

REMARKS1: P#-826411 10/02/17
REMARKS2: 383-39878
MC1: C
MC2: 18B

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME..... 360876 - CHRISTY-HALFF 15C FULL WI DECIMAL = .752320 #WELLS: 1
RRC#, WELL#..... 19903 - RRC DIST... 07C FULL RI DECIMAL = .247680 DEPTH: 9096

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 1,233,760
01 REAGAN COUNTY 1.000000 1,233,760
02 FM&LR 1.000000 1,233,760

30 REAGAN COUNTY ISD 1.000000 1,233,760
50 REAGAN COUNTY HOSP D 1.000000 1,233,760
60 SANTA RITA UWD 1.000000 1,233,760
61 REAGAN CO WSD 1.000000 1,233,760

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 201665 0 482143 190000 292,143 274,824 149987
2 160721 0 368649 161500 207,149 172,452 102394
3 133825 0 300044 145350 154,694 113,966 74410
4 114768 0 253749 145350 108,399 70,673 56186
5 100542 0 220366 145350 75,016 43,281 43567
6 89507 0 195269 145350 49,919 25,488 34469
7 80696 0 174224 145350 28,874 13,046 27459
8 73492 0 157340 145350 11,990 4,795 22141
=====

955216 0 2151784 1223600 928,184 718,525 510613
*** PARAMETERS ***
\$/BBLRESV: 16.30 EQUIP VAL: 4,624
\$/BBLPROD: 0 WI OIL VAL: 399,558 RI OIL VAL: 283,942
WI PAYOUT: 3.6 GAS VAL: 318,966 GAS VAL: 226,670
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.66
TYPE..(USNPQLHCT).. S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

200,000

1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 26.1 D B: .987 De/Dt: 30.5 / 8.0
GAS: 367.0 D B: 1.042 De/Dt: 22.5 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,064,940
LAST YR RI VAL: 905,250
LAST YR 8/8 VAL: 1,970,190

LAST YR OIL PROD: 11,072
LAST YR GAS PROD: 124,366

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/17/2026 MNRLJHAR

LEASE#, NAME..... 360878 - CHRISTY-HALFF 15L FULL WI DECIMAL = .752347 #WELLS: 1
RRC#, WELL#..... 19905 - RRC DIST... 07C FULL RI DECIMAL = .247653 DEPTH: 9103
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 1,390,520
01 REAGAN COUNTY 1.000000 1,390,520
02 FM&LR 1.000000 1,390,520

30 REAGAN COUNTY ISD 1.000000 1,390,520
50 REAGAN COUNTY HOSP D 1.000000 1,390,520
60 SANTA RITA UWD 1.000000 1,390,520
61 REAGAN CO WSD 1.000000 1,390,520

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 42712 0 582009 308926* 273,083 256,894 181028
2 38173 0 485145 308926* 176,219 146,703 134733
3 34577 0 418305 308926* 109,379 80,581 103723
4 31790 0 369195 233926 135,269 88,191 81737
5 29246 0 331598 233926 97,672 56,353 65547
6 26907 0 301518 233926 67,592 34,512 53216
7 24754 0 273485 233926 39,559 17,874 43097
8 22774 0 250200 233926 16,274 6,507 35203
=====

250933 0 3011455 2096408 915,047 687,615 698284
*** PARAMETERS ***
\$/BBLRESV: 11.18 EQUIP VAL: 4,624
\$/BBLPROD: 0 WI OIL VAL: 630,318 RI OIL VAL: 640,098
WI PAYOUT: 4.0 GAS VAL: 57,296 GAS VAL: 58,185
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 4.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19
TYPE..(USNPQLHCT).. S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

246,238

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 46.6 D B: 1.028 De/Dt: 20.0 / 8.0
GAS: 46.0 D B: 1.500 De/Dt: 11.5 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,625,610
LAST YR RI VAL: 1,684,390
LAST YR 8/8 VAL: 4,310,000

LAST YR OIL PROD: 20,053
LAST YR GAS PROD: 11,003
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 7/06/2026 MNRLJHAR

LEASE#, NAME.....: 360818 - TEXACO-PARISH UNIT 1 FULL WI DECIMAL = .854202 #WELLS: 1
RRC#, WELL#.....: 19907 - RRC DIST...: 07C FULL RI DECIMAL = .145798 DEPTH: 7204

OPERATOR#, AGENT#: 041867 - 84
OPERATOR NAME....: BTA OIL PRODUCERS, L
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	407,870	1	6,332	90,888	0	47.24	1.73	1.73	.00	255512
01	REAGAN COUNTY	1.000000	407,870	2	5,428	74,259	0	47.90	1.73	1.73	.00	222094
02	FM&LR	1.000000	407,870	3	4,755	62,787	0	48.58	1.73	1.73	.00	197319
30	REAGAN COUNTY ISD	1.000000	407,870	4	4,236	54,387	0	49.25	1.73	1.73	.00	178206
50	REAGAN COUNTY HOSP D	1.000000	407,870									
60	SANTA RITA UWD	1.000000	407,870									
61	REAGAN CO WSD	1.000000	407,870									
					20,751	282,321	0					853,131

WI GAS REVENUE
WI PRD REVENUE
WI GROSS REVENUE
OPERATING EXPENSES
WI NET REVENUE
PV WI NET REVENUE
PV RI NET REVENUE
\$ /BBLRESV: 8.89
\$ /BBLPROD: 0
WI PAYOUT: 2.5
RI PAYOUT: 2.9
EQUIP VAL: 5,620
WI OIL VAL: 157,631
GAS VAL: 77,086
PRD VAL: 0
RI OIL VAL: 112,511
GAS VAL: 55,021
PRD VAL: 0
8/8 VALUE: 407,870
WI TOTAL: 240,340
RI TOTAL: 167,530

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
290,000			
1			
15.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.9 D B: 1.081 De/Dt: 15.4 / 8.0
GAS: 279.0 D B: 1.000 De/Dt: 20.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 401,770
LAST YR RI VAL: 242,450
LAST YR 8/8 VAL: 644,220

LAST YR OIL PROD: 7,288
LAST YR GAS PROD: 101,922

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 7/06/2026 MNRLJHAR

LEASE#, NAME..... 360847 - JALONICK 40 45 FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#..... 19910 - RRC DIST... 07C FULL RI DECIMAL = .125000 DEPTH: 9344
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME.... DIAMONDBACK E&P LLC
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	9,540	80,590	0	47.24	.86	.86	.00	394336
ALT JOB#:	UNIT.....:	2	8,128	51,404	0	47.90	.86	.86	.00	340665
ALT LSE#:	EOR.....:	3	7,147	37,981	0	48.58	.86	.86	.00	303801
ALT RRC#:	GRAPH.....:	4	6,415	30,205	0	49.25	.86	.86	.00	276446
		5	5,846	25,113	0	49.96	.86	.86	.00	255558
		6	5,378	21,514	0	50.66	.86	.86	.00	238393

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,948	18,833	0	50.66	.86	.86	.00	219332
---	-----	-----	-----	8	4,552	16,757	0	50.66	.86	.86	.00	201779
00	REAGAN COUNTY APPRAI	1.000000	972,470	9	4,188	15,098	0	50.66	.86	.86	.00	185644
01	REAGAN COUNTY	1.000000	972,470	10	3,853	13,745	0	50.66	.86	.86	.00	170794
02	FM&LR	1.000000	972,470	11	3,545	12,617	0	50.66	.86	.86	.00	157141
30	REAGAN COUNTY ISD	1.000000	972,470	12	3,261	11,608	0	50.66	.86	.86	.00	144552
50	REAGAN COUNTY HOSP D	1.000000	972,470	13	3,000	10,679	0	50.66	.86	.86	.00	132983
60	SANTA RITA UWD	1.000000	972,470	=====	=====	=====	=====	=====	=====	=====	=====	=====
61	REAGAN CO WSD	1.000000	972,470		69,801	346,144	0					3,021,424

		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
		---	-----	-----	-----	-----	-----	-----	-----
		1	60644	0	454980	333248	121,732	114,515	61417
		2	38682	0	379347	249936	129,411	107,734	45720
		3	28581	0	332382	187452	144,930	106,773	35768
		4	22729	0	299175	159334	139,841	91,172	28745
		5	18898	0	274456	135434	139,022	80,210	23544
		6	16189	0	254582	135434	119,148	60,836	19500
		7	14172	0	233504	135434	98,070	44,313	15969
		8	12610	0	214389	135434	78,955	31,571	13091
		9	11361	0	197005	135434	61,571	21,788	10740
		10	10343	0	181137	135434	45,703	14,311	8818
		11	9494	0	166635	135434	31,201	8,647	7243
		12	8735	0	153287	135434	17,853	4,378	5948
		13	8036	0	141019	135434	5,585	1,212	4886
			=====	=====	=====	=====	=====	=====	=====
			260474	0	3281898	2148876	1,133,022	687,460	281389

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28		8	12610	0	214389	135434	78,955	31,571	13091
YRS FLAT:	FMVF:	8/8 RES:		9	11361	0	197005	135434	61,571	21,788	10740
				10	10343	0	181137	135434	45,703	14,311	8818
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 1.00			11	9494	0	166635	135434	31,201	8,647	7243
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.00			12	8735	0	153287	135434	17,853	4,378	5948
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5			13	8036	0	141019	135434	5,585	1,212	4886
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y				=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				260474	0	3281898	2148876	1,133,022	687,460	281389

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 10.36	EQUIP VAL: 3,623				
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 632,898	RI OIL VAL: 259,056			
350,788				WI PAYOUT: 5.1	GAS VAL: 54,561	GAS VAL: 22,333			
-----	-----	-----	-----	RI PAYOUT: 5.9	PRD VAL: 0	PRD VAL: 0			
1					=====	=====			
25.0	2			8/8 VALUE: 972,470	WI TOTAL: 691,080	RI TOTAL: 281,390			
15.0	2								

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 28.7 D B: 1.500 De/Dt: 16.5 / 8.0
GAS: 297.0 D B: 1.041 De/Dt: 43.1 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,076,090
LAST YR RI VAL: 619,110
LAST YR 8/8 VAL: 2,695,200

LAST YR OIL PROD: 8,048
LAST YR GAS PROD: 158,719

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 360875 - CHRISTY-HALFF 15B FULL WI DECIMAL = .752283 #WELLS: 1
RRC#, WELL#.....: 19911 - RRC DIST...: 07C FULL RI DECIMAL = .247717 DEPTH: 9099

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 1,883,800
01 REAGAN COUNTY 1.000000 1,883,800
02 FM&LR 1.000000 1,883,800

30 REAGAN COUNTY ISD 1.000000 1,883,800
50 REAGAN COUNTY HOSP D 1.000000 1,883,800
60 SANTA RITA UWD 1.000000 1,883,800
61 REAGAN CO WSD 1.000000 1,883,800

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 302127 0 781035 379525 401,510 377,709 243015
2 277956 0 613652 322596 291,056 242,304 170478
3 255720 0 516512 290336 226,176 166,628 128118
4 234231 0 448639 290336 158,303 103,209 99360
5 215492 0 398639 290336 108,303 62,486 78828
6 198253 0 358623 290336 68,287 34,867 63316
7 182392 0 323592 290336 33,256 15,027 51009
8 167800 0 293946 290336 3,610 1,444 41372
=====

1833971 0 3734638 2444137 1,290,501 1,003,674 875496
*** PARAMETERS ***
\$/BBLRESV: 13.11 EQUIP VAL: 4,624
\$/BBLPROD: 0 WI OIL VAL: 510,799 RI OIL VAL: 445,565
WI PAYOUT: 3.6 GAS VAL: 492,874 GAS VAL: 429,930
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

399,500

1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 46.5 D B: 1.018 De/Dt: 35.8 / 8.0
GAS: 503.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,072,660
LAST YR RI VAL: 778,460
LAST YR 8/8 VAL: 1,851,120

LAST YR OIL PROD: 12,387
LAST YR GAS PROD: 183,543

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 7/07/2026 MNRLJHAR

LEASE#, NAME.....: 360819 - TEXACO- PARISH UNIT 2 FULL WI DECIMAL = .854200 #WELLS: 2
RRC#, WELL#.....: 19914 - RRC DIST...: 07C FULL RI DECIMAL = .145800 DEPTH: 7546

OPERATOR#, AGENT#: 041867 - 84
OPERATOR NAME....: BTA OIL PRODUCERS, L
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	13,485	131,974	0	47.24	1.58	1.58	.00	544152
ALT JOB#:	UNIT.....:	2	11,054	98,007	0	47.90	1.58	1.58	.00	452287
ALT LSE#:	EOR.....:	3	9,403	78,094	0	48.58	1.58	1.58	.00	390197
ALT RRC#:	GRAPH.....:									
			33,942	308,075	0					1,386,636

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	652,240	--							
01	REAGAN COUNTY	1.000000	652,240	1	178117	0	722269	460235	262,034	246,501	116489
02	FM&LR	1.000000	652,240	2	132274	0	584561	460235	124,326	103,501	84178
30	REAGAN COUNTY ISD	1.000000	652,240	3	105398	0	495595	460235	35,360	26,050	63721
50	REAGAN COUNTY HOSP D	1.000000	652,240								
60	SANTA RITA UWD	1.000000	652,240		415789	0	1802425	1380705	421,720	376,052	264388
61	REAGAN CO WSD	1.000000	652,240								

\$/BBLRESV:	9.98	EQUIP VAL:	11,802		
\$/BBLPROD:	0	WI OIL VAL:	289,303	RI OIL VAL:	203,398
WI PAYOUT:	2.0	GAS VAL:	86,749	GAS VAL:	60,990
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	652,240	WI TOTAL:	387,850	RI TOTAL:	264,390

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 1.84	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.84	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
484,458		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 41.4 D B: 1.132 De/Dt: 19.9 / 8.0
GAS: 432.0 D B: 1.024 De/Dt: 29.2 / 8.0
PRD: M B: De/Dt: /

PROD WELLS:	2	EQ SCH#:	51	VAL:	14,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 1,426,960
LAST YR RI VAL: 649,850
LAST YR 8/8 VAL: 2,076,810

LAST YR OIL PROD: 14,718
LAST YR GAS PROD: 175,234

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/06/2026 MNRLJHAR

LEASE#, NAME..... 360798 - OLIVER (39-34) FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#..... 19920 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 9000
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279201
OIL FIELD NAME... SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	3,561,600	1	18,693	328,232	0	47.24	2.46	2.46	.00	662293
01	REAGAN COUNTY	1.000000	3,561,600	2	15,273	268,603	0	47.90	2.46	2.46	.00	548683
02	FM&LR	1.000000	3,561,600	3	12,913	227,522	0	48.58	2.46	2.46	.00	470485
30	REAGAN COUNTY ISD	1.000000	3,561,600	4	11,188	197,469	0	49.25	2.46	2.46	.00	413257
50	REAGAN COUNTY HOSP D	1.000000	3,561,600	5	9,867	174,513	0	49.96	2.46	2.46	.00	369716
60	SANTA RITA UWD	1.000000	3,561,600	6	8,826	156,396	0	50.66	2.46	2.46	.00	335344
61	REAGAN CO WSD	1.000000	3,561,600	7	7,985	141,729	0	50.66	2.46	2.46	.00	303390
				8	7,290	129,604	0	50.66	2.46	2.46	.00	276984
				9	6,706	119,236	0	50.66	2.46	2.46	.00	254794
				10	6,170	109,697	0	50.66	2.46	2.46	.00	234429
					=====	=====	=====					=====
					104,911	1,853,001	0					3,869,375
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	-----	-----	-----	-----	-----	-----	-----	-----
				1	605588	0	1267881	570000	697,881	653,628	397574	
				2	495573	0	1044256	484500	559,756	459,879	289781	
				3	419778	0	890263	436050	454,213	327,337	218624	
				4	364330	0	777587	436050	341,537	215,909	168987	
				5	321976	0	691692	436050	255,642	141,761	133026	
				6	288551	0	623895	436050	187,845	91,373	106185	
				7	261490	0	564880	436050	128,830	54,972	85081	
				8	239119	0	516103	436050	80,053	29,963	68789	
				9	219990	0	474784	436050	38,734	12,717	56003	
				10	202391	0	436820	436050	770	222	45596	
					=====	=====	=====	=====	=====	=====	=====	=====
					3418786	0	7288161	4542900	2,745,261	1,987,761	1569646	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.87 \$/BBLRESV: 13.41 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.87 \$/BBLPROD: 0 WI OIL VAL: 1,055,326 RI OIL VAL: 833,344
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.8 GAS VAL: 932,433 GAS VAL: 736,301
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 3,561,600 WI TOTAL: 1,991,950 RI TOTAL: 1,569,650

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
600,000			
-----	-----	-----	-----
1			
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 57.4 D B: 1.002 De/Dt: 20.0 / 8.0
GAS: 1,007.0 D B: 1.028 De/Dt: 19.9 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,998,240
LAST YR RI VAL: 2,170,570
LAST YR 8/8 VAL: 5,168,810

LAST YR OIL PROD: 21,269
LAST YR GAS PROD: 335,681

REMARKS1: P#-825675 12/01/17
REMARKS2: 383-39861
MC1: A
MC2: S18

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST				RRC C0#: 383 REAGAN				LAST UPDATE: 3/21/2026 MNRLJHAR			
LEASE#, NAME.....: 360870 - DALLAS KEUCHEL '37-36'				FULL WI DECIMAL = .750999				#WELLS: 2			
RRC#, WELL#.....: 19926 - RRC DIST...: 07C				FULL RI DECIMAL = .249001				DEPTH: 8373			
OPERATOR#, AGENT#: 665748 - 40											
OPERATOR NAME.....: PIONEER NATURAL RES.											
OIL FIELD#.....: 85279201											
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX											
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				-----	-----	-----	-----	-----	-----	-----	-----
				1 7,845	574,251	0	47.24	2.38	2.38	.00	278319
ALT FRZ.: ALT G\$ RRC:				2 6,207	517,915	0	47.90	2.37	2.37	.00	223284
ALT JOB#: UNIT.....:				3 5,138	471,662	0	48.58	2.37	2.37	.00	187452
ALT LSE#: EOR.....:				4 4,386	433,007	0	49.25	2.37	2.37	.00	162224
ALT RRC#: GRAPH.....:				5 3,825	398,366	0	49.96	2.37	2.37	.00	143514
				6 3,392	366,497	0	50.66	2.37	2.37	.00	129051
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7 3,049	337,177	0	50.66	2.37	2.37	.00	116001
-----				8 2,768	310,203	0	50.66	2.37	2.37	.00	105310
00 REAGAN COUNTY APPRAI 1.000000 5,429,570				9 2,534	285,387	0	50.66	2.37	2.37	.00	96408
01 REAGAN COUNTY 1.000000 5,429,570				10 2,331	262,556	0	50.66	2.37	2.37	.00	88684
02 FM&LR 1.000000 5,429,570				11 2,145	241,552	0	50.66	2.37	2.37	.00	81608
30 REAGAN COUNTY ISD 1.000000 5,429,570				12 1,973	222,228	0	50.66	2.37	2.37	.00	75064
50 REAGAN COUNTY HOSP D 1.000000 5,429,570				13 1,815	204,450	0	50.66	2.37	2.37	.00	69053
60 SANTA RITA UWD 1.000000 5,429,570				14 1,670	188,094	0	50.66	2.37	2.37	.00	63536
61 REAGAN CO WSD 1.000000 5,429,570				15 1,536	173,046	0	50.66	2.37	2.37	.00	58438
				16 1,413	159,202	0	50.66	2.37	2.37	.00	53758
				=====	=====	=====					=====
				52,027	5,145,593	0					1,931,704
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				1 1026403	0	1304722	528675	776,047	730,043	408761	
				2 921820	0	1145104	422940	722,164	601,202	320317	
*** PARAMETERS ***				3 839496	0	1026948	359499	667,449	491,723	256488	
				4 770695	0	932919	323549	609,370	397,291	208038	
MO SHIFT: 6 DISC: 13.0 YRS MAX: 28				5 709039	0	852553	323549	529,004	305,214	169747	
YRS FLAT: FMVF: 8/8 RES:				6 652316	0	781367	323549	457,818	233,757	138906	
				7 600130	0	716131	323549	392,582	177,388	113667	
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.77				8 552120	0	657430	323549	333,881	133,505	93171	
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.77				9 507951	0	604359	323549	280,810	99,367	76472	
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5				10 467315	0	555999	323549	232,450	72,791	62814	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				11 429931	0	511539	323549	187,990	52,098	51601	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				12 395536	0	470600	323549	147,051	36,063	42385	
				13 363894	0	432947	323549	109,398	23,743	34816	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				14 334782	0	398318	323549	74,769	14,360	28599	
-----				15 307999	0	366437	323549	42,888	7,290	23491	
556,500				16 283358	0	337116	323549	13,567	2,041	19296	
-----				=====	=====	=====	=====	=====	=====	=====	=====
1				9162785	0	11094489	5517251	5,577,238	3,377,876	2048569	
20.0 1											
15.0 1											
10.0 1											
				\$/BBLRESV: 15.05		EQUIP VAL: 3,129					
				\$/BBLPROD: 0		WI OIL VAL: 588,132		RI OIL VAL: 356,682			
				WI PAYOUT: 5.2		GAS VAL: 2,789,740		GAS VAL: 1,691,884			
				RI PAYOUT: 6.2		PRD VAL: 0		PRD VAL: 0			
ALT JAN 1 HYPERBOLIC FORECAST:							=====			=====	
OIL: 24.6 D B: 1.010 De/Dt: 23.1 / 8.0				8/8 VALUE: 5,429,570		WI TOTAL: 3,381,000		RI TOTAL: 2,048,570			
GAS: 1,662.0 D B: 1.003 De/Dt: 10.3 / 8.0											
PRD: M B: De/Dt: /											
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000											
SERV WELLS: EQ SCH#: VAL:											
INJ WELLS: EQ SCH#: VAL:											
COMPRESSRS: HP: VAL:											
OTHER EQ VALUE(RCNLD):											

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/15/2026 MNRLJHAR

LEASE#, NAME..... 360853 - MCDOWELL C 173-174 ALLOC-A FULL WI DECIMAL = .762240 #WELLS: 1
RRC#, WELL#..... 19943 - RRC DIST..: 07C FULL RI DECIMAL = .237760 DEPTH: 7673
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME.... CRESCENT ENERGY OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 1,079,400
01 REAGAN COUNTY 1.000000 1,079,400
02 FM&LR 1.000000 1,079,400

30 REAGAN COUNTY ISD 1.000000 1,079,400
50 REAGAN COUNTY HOSP D 1.000000 1,079,400
60 SANTA RITA UWD 1.000000 1,079,400
61 REAGAN CO WSD 1.000000 1,079,400

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 255226 0 413770 166250 247,520 232,847 121955
2 219492 0 344142 166250 177,892 148,095 90565
3 191227 0 294466 166250 128,216 94,459 69189
4 170332 0 258739 166250 92,489 60,300 54281
5 153561 0 231095 166250 64,845 37,413 43287
6 139798 0 209112 166250 42,862 21,885 34973
7 128307 0 190246 166250 23,996 10,843 28408
8 118042 0 173957 166250 7,707 3,082 23193
=====

1375985 0 2115527 1330000 785,527 608,924 465851

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.69
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

175,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.0 D B: .992 De/Dt: 25.0 / 8.0
GAS: 687.0 D B: 1.002 De/Dt: 15.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,771,600
LAST YR RI VAL: 1,110,320
LAST YR 8/8 VAL: 2,881,920

LAST YR OIL PROD: 5,540
LAST YR GAS PROD: 233,426

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME..... 360980 - KATHRYN 43-42-B-44 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 19944 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 8608
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279201
OIL FIELD NAME... SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----		---	---	---	---	---	---	---	---
00	REAGAN COUNTY APPRAI	1.000000	2,393,880	1	13,681	140,429	0	47.24	2.39	2.39	.00	484718
01	REAGAN COUNTY	1.000000	2,393,880	2	12,286	118,013	0	47.90	2.38	2.38	.00	441375
02	FM&LR	1.000000	2,393,880	3	11,150	100,967	0	48.58	2.38	2.38	.00	406250
30	REAGAN COUNTY ISD	1.000000	2,393,880	4	10,203	87,650	0	49.25	2.38	2.38	.00	376873
50	REAGAN COUNTY HOSP D	1.000000	2,393,880	5	9,387	77,014	0	49.96	2.38	2.38	.00	351731
60	SANTA RITA UWD	1.000000	2,393,880	6	8,636	68,361	0	50.66	2.38	2.38	.00	328125
61	REAGAN CO WSD	1.000000	2,393,880	7	7,945	61,208	0	50.66	2.38	2.38	.00	301870
				8	7,309	55,215	0	50.66	2.38	2.38	.00	277705
				9	6,724	50,137	0	50.66	2.38	2.38	.00	255478
				10	6,186	45,790	0	50.66	2.38	2.38	.00	235037
					=====	=====	=====					=====
					93,507	804,784	0					3,459,162
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	---	---	---	---	---	---	---	---
				1	251719	0	736437	293550	442,887	414,803	230927	
				2	210653	0	652028	293550	358,478	294,515	180938	
				3	180226	0	586476	293550	292,926	211,103	144022	
				4	156455	0	533328	293550	239,778	151,580	115905	
				5	137470	0	489201	293550	195,651	108,494	94083	
				6	122024	0	450149	293550	156,599	76,175	76614	
				7	109256	0	411126	293550	117,576	50,170	61923	
				8	98559	0	376264	293550	82,714	30,959	50151	
				9	89495	0	344973	293550	51,423	16,884	40690	
				10	81735	0	316772	293550	23,222	6,688	33066	
					=====	=====	=====	=====	=====	=====	=====	=====
					1437592	0	4896754	2935500	1,961,254	1,361,371	1028319	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.78 \$/BBLRESV: 13.71 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.78 \$/BBLPROD: 0 WI OIL VAL: 961,698 RI OIL VAL: 726,424
TYPE..(USNPQLHCT).. S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.2 GAS VAL: 399,671 GAS VAL: 301,894
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 2,393,880 WI TOTAL: 1,365,560 RI TOTAL: 1,028,320

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

309,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 39.7 D B: .980 De/Dt: 10.7 / 8.0
GAS: 422.0 D B: .658 De/Dt: 16.8 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,715,010
LAST YR RI VAL: 1,175,650
LAST YR 8/8 VAL: 2,890,660

LAST YR OIL PROD: 14,996
LAST YR GAS PROD: 156,616

REMARKS1:
REMARKS2:
MC1: S
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/12/2026 MNRLJHAR

LEASE#, NAME.....: 360857 - HOLT E 130-132 ALLOC-H FULL WI DECIMAL = .752466 #WELLS: 1
RRC#, WELL#.....: 19945 - RRC DIST..: 07C FULL RI DECIMAL = .247534 DEPTH: 7261

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	7,777	209,780	0	47.24	.84	.84	.00	276445
ALT JOB#:	UNIT.....:	2	5,799	162,734	0	47.90	.84	.84	.00	209014
ALT LSE#:	EOR.....:	3	4,628	132,989	0	48.58	.84	.84	.00	169176
ALT RRC#:	GRAPH.....:		18,204	505,503	0					654,635

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	517,230	--							
01	REAGAN COUNTY	1.000000	517,230	1	132596	0	409041	237500	171,541	161,372	127146
02	FM&LR	1.000000	517,230	2	102860	0	311874	237500	74,374	61,917	86556
30	REAGAN COUNTY ISD	1.000000	517,230	3	84059	0	253235	237500	15,735	11,593	62752
50	REAGAN COUNTY HOSP D	1.000000	517,230								
60	SANTA RITA UWD	1.000000	517,230		319515	0	974150	712500	261,650	234,882	276454
61	REAGAN CO WSD	1.000000	517,230								

\$/BBLRESV:	11.52	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	157,842	RI OIL VAL:	185,779
WI PAYOUT:	1.9	GAS VAL:	77,040	GAS VAL:	90,675
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	517,230	WI TOTAL:	240,780	RI TOTAL:	276,450

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: .98	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .98	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
250,000		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 25.4 D B: 1.023 De/Dt: 28.8 / 8.0
GAS: 666.0 D B: 1.003 De/Dt: 25.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 501,790
LAST YR RI VAL: 459,230
LAST YR 8/8 VAL: 961,020

LAST YR OIL PROD: 8,937
LAST YR GAS PROD: 255,875

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 360869 - CHAR HUGHES 28-2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19955 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8582
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....	PIONEER NATURAL RES.	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	85279201	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...	SPRABERRY (TREND AREA) R 40 EX	1	7,672	88,674	0	47.24	2.29	2.29	.00
ALT FRZ.:	ALT G\$ RRC:	2	7,046	66,849	0	47.90	2.29	2.29	.00
ALT JOB#:	UNIT.....:	3	6,482	53,672	0	48.58	2.29	2.29	.00
ALT LSE#:	EOR.....:	=====	=====	=====					=====
ALT RRC#:	GRAPH.....:		21,200	209,195	0				761,119

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	492,440	--	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	492,440	1	152298	0	424117	308750	115,367	108,052
02	FM&LR	1.000000	492,440	2	114813	0	367941	308750	59,191	48,629
30	REAGAN COUNTY ISD	1.000000	492,440	3	92182	0	328354	308750	19,604	14,128
50	REAGAN COUNTY HOSP D	1.000000	492,440	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	492,440		359293	0	1120412	926250	194,162	170,809
61	REAGAN CO WSD	1.000000	492,440							315731
					\$/BBLRESV: 7.30		EQUIP VAL: 5,901			
					\$/BBLPROD: 0		WI OIL VAL: 116,034		RI OIL VAL: 214,482	
					WI PAYOUT: 2.1		GAS VAL: 54,775		GAS VAL: 101,248	
					RI PAYOUT: 2.5		PRD VAL: 0		PRD VAL: 0	
							=====		=====	=====
					8/8 VALUE:	492,440	WI TOTAL:	176,710	RI TOTAL:	315,730

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.67	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.67	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
325,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.0 D B: 1.003 De/Dt: 8.5 / 8.0
GAS: 287.0 D B: 1.000 De/Dt: 27.7 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 204,070
LAST YR RI VAL: 411,340
LAST YR 8/8 VAL: 615,410

LAST YR OIL PROD: 8,565
LAST YR GAS PROD: 110,139

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/02/2026 MNRLJHAR

LEASE#, NAME.....: 360852 - HOLT E 130-132 ALLOC-F FULL WI DECIMAL = .752471 #WELLS: 1
RRC#, WELL#.....: 19968 - RRC DIST...: 07C FULL RI DECIMAL = .247529 DEPTH: 7468
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 822,320

01 REAGAN COUNTY 1.000000 822,320
02 FM&LR 1.000000 822,320
30 REAGAN COUNTY ISD 1.000000 822,320
50 REAGAN COUNTY HOSP D 1.000000 822,320
60 SANTA RITA UWD 1.000000 822,320
61 REAGAN CO WSD 1.000000 822,320

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 2,831 362,043 0 47.24 .97 .97 .00 100633
2 2,194 305,683 0 47.90 .97 .97 .00 79079
3 1,785 264,525 0 48.58 .97 .97 .00 65251
4 1,505 233,140 0 49.25 .97 .97 .00 55774
5 1,298 208,418 0 49.96 .97 .97 .00 48796
6 1,140 188,436 0 50.66 .97 .97 .00 43457

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 264254 0 364887 166250 198,637 186,862 113419
2 223117 0 302196 166250 135,946 113,175 83867
3 193076 0 258327 166250 92,077 67,835 64012
4 170168 0 225942 166250 59,692 38,918 49989
5 152124 0 200920 166250 34,670 20,003 39690
6 137539 0 180996 166250 14,746 7,529 31923

*** PARAMETERS ***
MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.13
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

175,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.0 D B: .959 De/Dt: 25.0 / 8.0
GAS: 1,089.0 D B: .999 De/Dt: 16.8 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,417,650
LAST YR RI VAL: 955,060
LAST YR 8/8 VAL: 2,372,710

LAST YR OIL PROD: 4,228
LAST YR GAS PROD: 386,925

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/02/2026 MNRLJHAR

LEASE#, NAME..... 360825 - DIVIDE DRAW Y FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 19972 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 7059
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME.... DISCOVERY NATURAL RE
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	REAGAN COUNTY APPRAI	1.000000	1,552,610	1	12,092	56,800	0	47.24	1.18	1.18	.00 428420
01	REAGAN COUNTY	1.000000	1,552,610	2	10,408	48,853	0	47.90	1.18	1.18	.00 373907
02	FM&LR	1.000000	1,552,610	3	9,149	42,863	0	48.58	1.18	1.18	.00 333344
30	REAGAN COUNTY ISD	1.000000	1,552,610	4	8,169	38,188	0	49.25	1.18	1.18	.00 301742
50	REAGAN COUNTY HOSP D	1.000000	1,552,610	5	7,388	34,437	0	49.96	1.18	1.18	.00 276828
60	SANTA RITA UWD	1.000000	1,552,610	6	6,746	31,359	0	50.66	1.18	1.18	.00 256314
61	REAGAN CO WSD	1.000000	1,552,610	7	6,206	28,787	0	50.66	1.18	1.18	.00 235797
				8	5,710	26,484	0	50.66	1.18	1.18	.00 216951
				9	5,253	24,365	0	50.66	1.18	1.18	.00 199588
				10	4,833	22,416	0	50.66	1.18	1.18	.00 183630
				=====	=====	=====					=====
					75,954	354,552	0				2,806,521
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---	---
				1	50268	0	478688	190000	288,688	271,575	150773
				2	43235	0	417142	190000	227,142	189,096	117311
				3	37934	0	371278	190000	181,278	133,551	93226
				4	33796	0	335538	190000	145,538	94,887	75225
				5	30477	0	307305	190000	117,305	67,680	61514
				6	27753	0	284067	190000	94,067	48,029	50769
				7	25476	0	261273	190000	71,273	32,205	41692
				8	23438	0	240389	190000	50,389	20,149	34250
				9	21563	0	221151	190000	31,151	11,023	28132
				10	19838	0	203468	190000	13,468	4,218	23110
				=====	=====	=====	=====	=====	=====	=====	=====
					313778	0	3120299	1900000	1,220,299	872,413	676002

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.38 \$/BBLRESV: 13.77 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.38 \$/BBLPROD: 0 WI OIL VAL: 784,682 RI OIL VAL: 608,023
TYPE..(USNPQLHCT).. S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.3 GAS VAL: 87,730 GAS VAL: 67,979
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 1,552,610 WI TOTAL: 876,610 RI TOTAL: 676,000

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

200,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 36.0 D B: 1.084 De/Dt: 15.0 / 8.0
GAS: 169.0 D B: 1.009 De/Dt: 15.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,424,210
LAST YR RI VAL: 997,130
LAST YR 8/8 VAL: 2,421,340

LAST YR OIL PROD: 13,173
LAST YR GAS PROD: 57,919

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/07/2026 MNRLJHAR

LEASE#, NAME..... 360814 - WEST HARTGROVE UNIT 1 FULL WI DECIMAL = .777264 #WELLS: 6
RRC#, WELL#..... 19978 - RRC DIST... 07C FULL RI DECIMAL = .222736 DEPTH: 9269

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME.... PERMIAN RESOURCES OP
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	41,464	510,897	0	47.24	1.11	1.11	.00	1522473
ALT JOB#:	UNIT.....:	2	34,923	399,164	0	47.90	1.11	1.11	.00	1300216
ALT LSE#:	EOR.....:	3	30,289	327,584	0	48.58	1.11	1.11	.00	1143697
ALT RRC#:	GRAPH.....:	4	26,819	277,782	0	49.25	1.11	1.11	.00	1026638
		5	24,117	241,125	0	49.96	1.11	1.11	.00	936514
		6	21,950	213,010	0	50.66	1.11	1.11	.00	864307

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	20,167	190,763	0	50.66	1.11	1.11	.00	794100
---	-----	-----	-----	8	18,554	172,720	0	50.66	1.11	1.11	.00	730586

00	REAGAN COUNTY APPRAI	1.000000	2,996,340	=====	=====	=====						=====
01	REAGAN COUNTY	1.000000	2,996,340	218,283	2,333,045	0						8,318,531
02	FM&LR	1.000000	2,996,340									

30	REAGAN COUNTY ISD	1.000000	2,996,340		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
50	REAGAN COUNTY HOSP D	1.000000	2,996,340	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
60	SANTA RITA UWD	1.000000	2,996,340	--	-----	-----	-----	-----	-----	-----	-----	
61	REAGAN CO WSD	1.000000	2,996,340	1	440783	0	1963256	1911402	51,854	48,779	531605	

				2	344384	0	1644600	1433552	211,048	175,697	397607	
				3	282627	0	1426324	1146842	279,482	205,900	307891	
				4	239660	0	1266298	974816	291,482	190,037	244060	
				5	208034	0	1144548	877334	267,214	154,171	196958	
				6	183777	0	1048084	877334	170,750	87,183	161036	
				7	164583	0	958683	877334	81,349	36,758	131516	
				8	149016	0	879602	877334	2,268	907	107740	
				=====	=====	=====	=====	=====	=====	=====	=====	
					2012864	0	10331395	8975948	1,355,447	899,432	2078413	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28	\$/BBLRESV: 4.27	EQUIP VAL: 18,495			
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 724,196	RI OIL VAL: 1,673,476		
			WI PAYOUT: 4.3	GAS VAL: 175,235	GAS VAL: 404,935		
			RI PAYOUT: 4.8	PRD VAL: 0	PRD VAL: 0		

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 1.30						
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.30	8/8 VALUE: 2,996,340	WI TOTAL: 917,930	RI TOTAL: 2,078,410			
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5						
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y						
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N						

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,012,003			

1			
25.0	1		
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 125.2 D B: 1.191 De/Dt: 17.3 / 8.0
GAS: 1,614.0 D B: .996 De/Dt: 24.3 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 4	EQ SCH#: 51	VAL: 28,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 2,790,820
LAST YR RI VAL: 2,170,770
LAST YR 8/8 VAL: 4,961,590

LAST YR OIL PROD: 51,149
LAST YR GAS PROD: 682,648

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME..... 360872 - JOHN SMOLTZ 30 AND 33 FULL WI DECIMAL = .779915 #WELLS: 1
RRC#, WELL#..... 19984 - RRC DIST.: 07C FULL RI DECIMAL = .220085 DEPTH: 8608
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279201
OIL FIELD NAME... SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	772	313,970	0	47.24	6.28	6.28	.00	28443
				2	591	266,875	0	47.90	6.27	6.27	.00	22079
				3	479	226,844	0	48.58	6.27	6.27	.00	18148
				4	403	192,817	0	49.25	6.27	6.27	.00	15480
				5	348	163,894	0	49.96	6.27	6.27	.00	13560
				6	306	139,310	0	50.66	6.27	6.27	.00	12090
				7	275	118,414	0	50.66	6.27	6.27	.00	10865
				8	248	100,652	0	50.66	6.27	6.27	.00	9799
00	REAGAN COUNTY APPRAI	1.000000	6,309,880	9	223	85,554	0	50.66	6.27	6.27	.00	8811
01	REAGAN COUNTY	1.000000	6,309,880	10	201	72,721	0	50.66	6.27	6.27	.00	7942
02	FM&LR	1.000000	6,309,880	11	181	61,813	0	50.66	6.27	6.27	.00	7151
30	REAGAN COUNTY ISD	1.000000	6,309,880	12	163	52,541	0	50.66	6.27	6.27	.00	6440
50	REAGAN COUNTY HOSP D	1.000000	6,309,880	13	147	44,660	0	50.66	6.27	6.27	.00	5808
60	SANTA RITA UWD	1.000000	6,309,880	14	132	37,961	0	50.66	6.27	6.27	.00	5215
61	REAGAN CO WSD	1.000000	6,309,880	=====	=====	=====	=====	=====	=====	=====	=====	=====
					4,469	1,878,026	0					171,831

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	1537783	0	1566226	180975	1,385,251	1,303,133	417627
2	1305037	0	1327116	180975	1,146,141	954,163	315954
3	1109282	0	1127430	180975	946,455	697,273	239657
4	942888	0	958368	180975	777,393	506,837	181892
5	801453	0	815013	180975	634,038	365,815	138111
6	681235	0	693325	180975	512,350	261,601	104901
7	579052	0	589917	180975	408,942	184,780	79692
8	492195	0	501994	180975	321,019	128,363	60549
9	418365	0	427176	180975	246,201	87,121	46004
10	355611	0	363553	180975	182,578	57,174	34957
11	302270	0	309421	180975	128,446	35,596	26565
12	256929	0	263369	180975	82,394	20,206	20189
13	218390	0	224198	180975	43,223	9,380	15345
14	185632	0	190847	180975	9,872	1,896	11663
=====	=====	=====	=====	=====	=====	=====	=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 7.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.32
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	9186122	0	9357953	2533650	6,824,303	4,613,338	1693106

190,500	\$/BBLRESV: 24.30	EQUIP VAL: 3,450
	\$/BBLPROD: 0	WI OIL VAL: 84,710
	WI PAYOUT: 4.6	GAS VAL: 4,528,623
	RI PAYOUT: 5.3	PRD VAL: 0
		=====
8/8 VALUE:	6,309,880	WI TOTAL: 4,616,780
		RI TOTAL: 1,693,100

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.5 D B: 1.057 De/Dt: 26.4 / 10.0
GAS: 932.0 D B: .001 De/Dt: 15.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,122,380
LAST YR RI VAL: 643,550
LAST YR 8/8 VAL: 1,765,930

LAST YR OIL PROD: 839
LAST YR GAS PROD: 339,672

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/02/2026 MNRLJHAR

LEASE#, NAME.....: 360896 - HOLT E 130-132 (ALLOC-E) FULL WI DECIMAL = .752465 #WELLS: 1
RRC#, WELL#.....: 20001 - RRC DIST.: 07C FULL RI DECIMAL = .247535 DEPTH: 7287

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	4,654	260,955	0	47.24	.92	.92	.00	165433
ALT JOB#:	UNIT.....:	2	3,936	230,644	0	47.90	.92	.92	.00	141866
ALT LSE#:	EOR.....:	3	3,411	206,648	0	48.58	.92	.92	.00	124688
ALT RRC#:	GRAPH.....:	4	3,011	187,177	0	49.25	.92	.92	.00	111584

		15,012	885,424	0						543,571

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	496,710								
01	REAGAN COUNTY	1.000000	496,710								
02	FM&LR	1.000000	496,710	1	180651	0	346084	237500	108,584	102,147	107578
30	REAGAN COUNTY ISD	1.000000	496,710	2	159667	0	301533	237500	64,033	53,308	83687
50	REAGAN COUNTY HOSP D	1.000000	496,710	3	143056	0	267744	237500	30,244	22,282	66347
60	SANTA RITA UWD	1.000000	496,710	4	129577	0	241161	237500	3,661	2,387	53357
61	REAGAN CO WSD	1.000000	496,710								
					612951	0	1156522	950000	206,522	180,124	310969

\$/BBLRESV:	7.49	EQUIP VAL:	5,620		
\$/BBLPROD:	0	WI OIL VAL:	84,659	RI OIL VAL:	146,157
WI PAYOUT:	2.4	GAS VAL:	95,465	GAS VAL:	164,812
RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	496,710	WI TOTAL:	185,740	RI TOTAL:	310,970

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 1.07	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.07	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
250,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	14.0 D	B: 1.009	De/Dt: 16.6 / 8.0
GAS:	764.0 D	B: 1.000	De/Dt: 12.3 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	348,850
LAST YR RI VAL:	364,630
LAST YR 8/8 VAL:	713,480

LAST YR OIL PROD:	4,892
LAST YR GAS PROD:	274,882

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/15/2026 MNRLJHAR

LEASE#, NAME.....: 360898 - BAST '32 AND 41' FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20014 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8563

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	8,124	50,182	0	47.24	2.89	2.89	.00	287833
ALT JOB#:	UNIT.....:	2	4,489	45,394	0	47.90	2.89	2.89	.00	161267
ALT LSE#:	EOR.....:	3	3,141	41,442	0	48.58	2.89	2.89	.00	114442
ALT RRC#:	GRAPH.....:		15,754	137,018	0					563,542

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	517,990	--							
01	REAGAN COUNTY	1.000000	517,990	1	108769	0	396602	190000	206,602	194,354	124917
02	FM&LR	1.000000	517,990	2	98391	0	259658	190000	69,658	57,990	73022
30	REAGAN COUNTY ISD	1.000000	517,990	3	89826	0	204268	190000	14,268	10,512	51290
50	REAGAN COUNTY HOSP D	1.000000	517,990								
60	SANTA RITA UWD	1.000000	517,990		296986	0	860528	570000	290,528	262,856	249229
61	REAGAN CO WSD	1.000000	517,990								

\$/BBLRESV:	14.57	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	172,139	RI OIL VAL:	163,215
WI PAYOUT:	1.9	GAS VAL:	90,717	GAS VAL:	86,014
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	517,990	WI TOTAL:	268,760	RI TOTAL:	249,230

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.37		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.37		
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
200,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	34.2 D	B: 1.050	De/Dt: 55.0 / 8.0
GAS:	145.0 D	B: 1.004	De/Dt: 10.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,142,270
LAST YR RI VAL: 1,860,910
LAST YR 8/8 VAL: 5,003,180

LAST YR OIL PROD: 18,389
LAST YR GAS PROD: 55,167

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 7/06/2026 MNRLJHAR

LEASE#, NAME..... 360892 - RICKER-HUGHES 2-1 D FULL WI DECIMAL = .707164 #WELLS: 1
RRC#, WELL#..... 20015 - RRC DIST... 07C FULL RI DECIMAL = .292836 DEPTH: 8211

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME.... DIAMONDBACK E&P LLC
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	10,088	306,418	0	47.24	1.26	1.26	.00	337004
ALT JOB#:	UNIT.....:	2	9,001	281,905	0	47.90	1.26	1.26	.00	304892
ALT LSE#:	EOR.....:	3	8,130	259,353	0	48.58	1.26	1.26	.00	279298
ALT RRC#:	GRAPH.....:	4	7,417	238,605	0	49.25	1.26	1.26	.00	258318
		5	6,823	219,517	0	49.96	1.26	1.26	.00	241056
		6	6,277	201,956	0	50.66	1.26	1.26	.00	224873

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,775	185,800	0	50.66	1.26	1.26	.00	206889
---	-----	-----	-----	8	5,313	170,936	0	50.66	1.26	1.26	.00	190338
00	REAGAN COUNTY APPRAI	1.000000	2,538,310	9	4,888	157,261	0	50.66	1.26	1.26	.00	175112
01	REAGAN COUNTY	1.000000	2,538,310	10	4,497	144,680	0	50.66	1.26	1.26	.00	161105
02	FM&LR	1.000000	2,538,310	11	4,137	133,106	0	50.66	1.26	1.26	.00	148208
30	REAGAN COUNTY ISD	1.000000	2,538,310	12	3,806	122,458	0	50.66	1.26	1.26	.00	136350
50	REAGAN COUNTY HOSP D	1.000000	2,538,310	=====	=====	=====						=====
60	SANTA RITA UWD	1.000000	2,538,310		76,152	2,421,995	0					2,663,443
61	REAGAN CO WSD	1.000000	2,538,310									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	273027	0	610031	237500	372,531	350,447	238697
				2	251185	0	556077	237500	318,577	265,216	194272
				3	231090	0	510388	237500	272,888	201,042	159206
				4	212603	0	470921	237500	233,421	152,184	131156
				5	195595	0	436651	237500	199,151	114,902	108583
				6	179948	0	404821	237500	167,321	85,433	89881
				7	165553	0	372442	237500	134,942	60,973	73832
				8	152309	0	342647	237500	105,147	42,044	60648
MO SHIFT: 6	DISC: 13.0	YRS MAX: 28		9	140124	0	315236	237500	77,736	27,508	49818
YRS FLAT:	FMVF:	8/8 RES:		10	128914	0	290019	237500	52,519	16,446	40922
				11	118601	0	266809	237500	29,309	8,123	33614
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 1.47			12	109113	0	245463	237500	7,963	1,953	27611
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.47			=====	=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5				2158062	0	4821505	2850000	1,971,505	1,326,271	1208240
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				\$/BBLRESV: 13.60		EQUIP VAL: 3,804				
					\$/BBLPROD: 0		WI OIL VAL: 732,644		RI OIL VAL: 667,443		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		WI PAYOUT: 4.7		GAS VAL: 593,626		GAS VAL: 540,796		
-----	-----	-----	-----		RI PAYOUT: 5.8		PRD VAL: 0		PRD VAL: 0		
250,000							=====		=====		
-----	-----	-----	-----		8/8 VALUE:	2,538,310	WI TOTAL:	1,330,070		RI TOTAL:	1,208,240

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 29.4 D B: 1.062 De/Dt: 11.4 / 8.0
GAS: 875.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,644,720
LAST YR RI VAL: 1,452,460
LAST YR 8/8 VAL: 3,097,180

LAST YR OIL PROD: 10,807
LAST YR GAS PROD: 248,645

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 7/06/2026 MNRLJHAR

LEASE#, NAME..... 360893 - RICKER-HUGHES 2-1 E FULL WI DECIMAL = .699120 #WELLS: 1
RRC#, WELL#..... 20016 - RRC DIST... 07C FULL RI DECIMAL = .300880 DEPTH: 7896
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME.... DIAMONDBACK E&P LLC
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,585	242,283	0	50.66	1.26	1.26	.00	304059
---	-----	-----	-----	8	7,898	222,900	0	50.66	1.26	1.26	.00	279727
00	REAGAN COUNTY APPRAI	1.000000	4,181,390	9	7,266	205,068	0	50.66	1.26	1.26	.00	257343
01	REAGAN COUNTY	1.000000	4,181,390	10	6,685	188,663	0	50.66	1.26	1.26	.00	236765
02	FM&LR	1.000000	4,181,390	11	6,150	173,570	0	50.66	1.26	1.26	.00	217817
30	REAGAN COUNTY ISD	1.000000	4,181,390	12	5,658	159,684	0	50.66	1.26	1.26	.00	200392
50	REAGAN COUNTY HOSP D	1.000000	4,181,390	13	5,205	146,909	0	50.66	1.26	1.26	.00	184348
60	SANTA RITA UWD	1.000000	4,181,390	14	4,789	135,156	0	50.66	1.26	1.26	.00	169614
61	REAGAN CO WSD	1.000000	4,181,390	15	4,406	124,344	0	50.66	1.26	1.26	.00	156049
				16	4,054	114,396	0	50.66	1.26	1.26	.00	143582
					=====	=====	=====					=====
					132,193	3,679,093	0					4,585,797

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	351979	0	855236	237500	617,736	578,566	346248
				2	323821	0	777146	237500	539,646	443,357	278438
*** PARAMETERS ***				3	297916	0	711520	237500	474,020	341,612	225596
				4	274082	0	655172	237500	417,672	264,040	183833
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		5	252156	0	606466	237500	368,966	204,603	150589
YRS FLAT:	FMVF:	8/8 RES:		6	231984	0	562499	237500	324,999	158,089	123605
				7	213425	0	517484	237500	279,984	119,469	100631
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 1.47			8	196351	0	476078	237500	238,578	89,297	81927
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.47			9	180643	0	437986	237500	200,486	65,825	66701
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5			10	166192	0	402957	237500	165,457	47,653	54307
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			11	152896	0	370713	237500	133,213	33,655	44215
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			12	140664	0	341056	237500	103,556	22,949	35996
				13	129411	0	313759	237500	76,259	14,824	29306
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	119058	0	288672	237500	51,172	8,725	23861
-----	-----	-----	-----	15	109534	0	265583	237500	28,083	4,201	19427
250,000				16	100770	0	244352	237500	6,852	899	15817
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
					3240882	0	7826679	3800000	4,026,679	2,397,764	1780497

\$/BBLRESV: 15.20 EQUIP VAL: 3,129
\$/BBLPROD: 0 WI OIL VAL: 1,404,893 RI OIL VAL: 1,043,225
WI PAYOUT: 5.0 GAS VAL: 992,869 GAS VAL: 737,270
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 44.5 D B: 1.007 De/Dt: 11.8 / 8.0 8/8 VALUE: 4,181,390 WI TOTAL: 2,400,890 RI TOTAL: 1,780,500
GAS: 1,141.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,556,430
LAST YR RI VAL: 1,849,110
LAST YR 8/8 VAL: 4,405,540

LAST YR OIL PROD: 15,166
LAST YR GAS PROD: 361,758

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/07/2026 MNRLJHAR

LEASE#, NAME..... 360889 - WTG UNIT 4-232 A FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#..... 20017 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 7203
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME.... PERMIAN RESOURCES OP
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 3,998,380
01 REAGAN COUNTY 1.000000 3,998,380
02 FM&LR 1.000000 3,998,380
30 REAGAN COUNTY ISD 1.000000 3,998,380
50 REAGAN COUNTY HOSP D 1.000000 3,998,380
60 SANTA RITA UWD 1.000000 3,998,380
61 REAGAN CO WSD 1.000000 3,998,380

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 34,443 181,964 0 47.24 1.86 1.86 .00 1220315
2 28,644 143,032 0 47.90 1.86 1.86 .00 1029036
3 24,528 117,987 0 48.58 1.86 1.86 .00 893678
4 21,454 100,493 0 49.25 1.85 1.85 .00 792457
5 19,069 87,569 0 49.96 1.85 1.85 .00 714515
6 17,165 77,624 0 50.66 1.85 1.85 .00 652184
7 15,608 69,736 0 50.66 1.85 1.85 .00 593026
8 14,311 63,317 0 50.66 1.85 1.85 .00 543746
9 13,166 57,994 0 50.66 1.85 1.85 .00 500242
=====

*** PARAMETERS ***
MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.16
TYPE..(USNPQLHCT).. S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 3,998,380 WI TOTAL: 2,136,830 RI TOTAL: 1,861,550

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

779,028

1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 104.6 D B: 1.015 De/Dt: 18.3 / 8.0
GAS: 573.0 D B: 1.028 De/Dt: 23.8 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,442,960
LAST YR RI VAL: 3,325,280
LAST YR 8/8 VAL: 7,768,240

LAST YR OIL PROD: 41,582
LAST YR GAS PROD: 207,477

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 360897 - BAST 32 AND 41 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20018 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8842
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT FRZ.:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT JOB#:	1 15,885	411,829	0	47.24	2.75	2.75	.00	562806
ALT LSE#:	2 10,857	378,883	0	47.90	2.75	2.75	.00	390038
ALT RRC#:	3 8,294	348,572	0	48.58	2.75	2.75	.00	302192
	4 6,726	320,686	0	49.25	2.74	2.74	.00	248442
	5 5,669	295,031	0	49.96	2.74	2.74	.00	212417
	6 4,905	271,429	0	50.66	2.74	2.74	.00	186365
JUR	7 4,325	249,715	0	50.66	2.74	2.74	.00	164328
JURISDICTION NAME	8 3,868	229,738	0	50.66	2.74	2.74	.00	146965
PERCENT	9 3,504	211,359	0	50.66	2.74	2.74	.00	133134
8/8 VALUE	64,033	2,717,242	0					2,346,687

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00 REAGAN COUNTY APPRAI	1 849397	0	1412203	783275	628,928	591,645	444801
01 REAGAN COUNTY	2 781446	0	1171484	665784	505,700	420,995	329449
02 FM&LR	3 718930	0	1021122	565916	455,206	335,359	256397
30 REAGAN COUNTY ISD	4 659010	0	907452	565916	341,536	222,672	203441
50 REAGAN COUNTY HOSP D	5 606289	0	818706	565916	252,790	145,850	163881
60 SANTA RITA UWD	6 557787	0	744152	565916	178,236	91,005	132998
61 REAGAN CO WSD	7 513164	0	677492	565916	111,576	50,415	108109
	8 472112	0	619077	565916	53,161	21,257	88204
	9 434343	0	567477	565916	1,561	553	72189
*** PARAMETERS ***	5592478	0	7939165	5410471	2,528,694	1,879,751	1799469

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 11.57 EQUIP VAL: 4,403
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.20 \$/BBLPROD: 0 WI OIL VAL: 555,622 RI OIL VAL: 531,892
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.20 WI PAYOUT: 3.9 GAS VAL: 1,324,127 GAS VAL: 1,267,575
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 3,683,620 WI TOTAL: 1,884,150 RI TOTAL: 1,799,470
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
824,500			
1			
15.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 55.4 D B: 1.053 De/Dt: 37.0 / 8.0
GAS: 1,176.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,203,250
LAST YR RI VAL: 2,230,430
LAST YR 8/8 VAL: 5,433,680

LAST YR OIL PROD: 21,320
LAST YR GAS PROD: 462,502

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 9020020 - NUNN '5-44' FULL WI DECIMAL = .757083 #WELLS: 3
RRC#, WELL#.....: 20020 - RRC DIST...: 07C FULL RI DECIMAL = .242917 DEPTH: 9591

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 2,014,110
01 REAGAN COUNTY 1.000000 2,014,110
02 FM&LR 1.000000 2,014,110
30 REAGAN COUNTY ISD 1.000000 2,014,110
50 REAGAN COUNTY HOSP D 1.000000 2,014,110
60 SANTA RITA UWD 1.000000 2,014,110
61 REAGAN CO WSD 1.000000 2,014,110

*** PARAMETERS ***
M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.83
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
400,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 51.7 D B: 1.034 De/Dt: 22.3 / 8.0
GAS: 726.0 D B: 1.021 De/Dt: 17.9 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,544,040
LAST YR RI VAL: 1,555,220
LAST YR 8/8 VAL: 3,099,260

LAST YR OIL PROD: 21,184
LAST YR GAS PROD: 303,576

REMARKS1:
REMARKS2:
MC1: S
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/12/2026 MNRLJHAR

LEASE#, NAME.....: 360894 - HOLT E 130-132 (ALLOC-D) FULL WI DECIMAL = .752465 #WELLS: 1
RRC#, WELL#.....: 20023 - RRC DIST.: 07C FULL RI DECIMAL = .247535 DEPTH: 7301

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	4,966	244,791	0	47.24	.79	.79	.00	176524
ALT JOB#:	UNIT.....:	2	4,266	205,005	0	47.90	.79	.79	.00	153760
ALT LSE#:	EOR.....:	3	3,738	176,366	0	48.58	.79	.79	.00	136642
ALT RRC#:	GRAPH.....:	4	3,329	154,758	0	49.25	.79	.79	.00	123369
		5	3,001	137,876	0	49.96	.79	.79	.00	112817

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	19,300	918,796	0	703,112

00	REAGAN COUNTY APPRAI	1.000000	580,640	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	580,640	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	580,640							
30	REAGAN COUNTY ISD	1.000000	580,640	1	145515	0	322039	190000	132,039	124,212
50	REAGAN COUNTY HOSP D	1.000000	580,640	2	121865	0	275625	190000	85,625	71,283
60	SANTA RITA UWD	1.000000	580,640	3	104840	0	241482	190000	51,482	37,928
61	REAGAN CO WSD	1.000000	580,640	4	91995	0	215364	190000	25,364	16,537
				5	81960	0	194777	190000	4,777	2,757
					546175	0	1249287	950000	299,287	252,717

\$/BBLRESV:	9.79	EQUIP VAL:	5,352
\$/BBLPROD:	0	WI OIL VAL:	142,232
WI PAYOUT:	2.8	GAS VAL:	110,485
RI PAYOUT:	3.7	PRD VAL:	0

8/8 VALUE:	580,640	WI TOTAL:	258,070	RI TOTAL:	322,570

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: .92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .92
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
200,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.8 D B: 1.006 De/Dt: 15.1 / 8.0
GAS: 740.0 D B: 1.001 De/Dt: 17.6 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 456,000
LAST YR RI VAL: 517,630
LAST YR 8/8 VAL: 973,630

LAST YR OIL PROD: 6,172
LAST YR GAS PROD: 281,832

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/02/2026 MNRLJHAR

LEASE#, NAME.....: 360927 - FUCHS D 46-39 (ALLOC-E) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20024 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7764

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	32074	0	192466	166250	26,216	24,662	60621	-----
00	REAGAN COUNTY APPRAI	.200000	18,350		=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	.200000	18,350		32074	0	192466	166250	26,216	24,662	60621	-----
02	FM&LR	.200000	18,350									
30	REAGAN COUNTY ISD	.200000	18,350		\$/BBLRESV:	6.05	EQUIP VAL:	6,506				
50	REAGAN COUNTY HOSP D	.200000	18,350		\$/BBLPROD:	0	WI OIL VAL:	20,552	RI OIL VAL:	50,519		
60	SANTA RITA UWD	.200000	18,350		WI PAYOUT:	.0	GAS VAL:	4,110	GAS VAL:	10,102		
61	REAGAN CO WSD	.200000	18,350		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
				8/8 VALUE:	91,790	WI TOTAL:	31,170	RI TOTAL:	60,620			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.07
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
175,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.1 D B: 1.010 De/Dt: 22.0 / 8.0
GAS: 143.0 D B: 1.500 De/Dt: 20.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 4,596
LAST YR GAS PROD: 47,879

REMARKS1:
REMARKS2:
MC1: C
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/02/2026 MNRLJHAR

LEASE#, NAME.....: 360928 - FUCHS D 46-39 (ALLOC-F) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20025 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7920

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	1,637	215,554	0	47.24	1.10	1.10	.00	57999
ALT JOB#:	UNIT.....:	2	1,002	186,554	0	47.90	1.09	1.09	.00	35997
ALT LSE#:	EOR.....:		2,639	402,108	0					93,996
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	.200000	43,500	1	177832	0	235831	166250	69,581	65,457	74279
01	REAGAN COUNTY	.200000	43,500	2	152508	0	188505	166250	22,255	18,528	53012
02	FM&LR	.200000	43,500								
30	REAGAN COUNTY ISD	.200000	43,500		330340	0	424336	332500	91,836	83,985	127291
50	REAGAN COUNTY HOSP D	.200000	43,500								
60	SANTA RITA UWD	.200000	43,500		\$/BBLRESV: 9.40		EQUIP VAL:	6,196			
61	REAGAN CO WSD	.200000	43,500		\$/BBLPROD: 0		WI OIL VAL:	18,604	RI OIL VAL:	28,197	
					WI PAYOUT: 1.9		GAS VAL:	65,381	GAS VAL:	99,094	
					RI PAYOUT: 1.8		PRD VAL:	0	PRD VAL:	0	
					8/8 VALUE:	217,470	WI TOTAL:	90,180	RI TOTAL:	127,290	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.28
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

175,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.2 D B: .931 De/Dt: 45.7 / 8.0
GAS: 639.0 D B: 1.026 De/Dt: 14.4 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 570,650
LAST YR RI VAL: 544,900
LAST YR 8/8 VAL: 1,115,550

LAST YR OIL PROD: 3,674
LAST YR GAS PROD: 219,989

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/02/2026 MNRLJHAR

LEASE#, NAME.....: 361053 - DIVIDE-SCOTT G FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20026 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 7789

OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	2,959	173,500	0	47.24	1.16	1.16	.00	104837
ALT JOB#:	UNIT.....:	2	2,221	159,620	0	47.90	1.16	1.16	.00	79789
ALT LSE#:	EOR.....:	3	1,779	146,850	0	48.58	1.16	1.16	.00	64818
ALT RRC#:	GRAPH.....:	4	1,483	135,102	0	49.25	1.16	1.16	.00	54778
		=====	=====	=====						=====
			8,442	615,072	0					304,222

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	380,960	1	150945	0	255782	166250	89,532	83,855	80206
01	REAGAN COUNTY	1.000000	380,960	2	138869	0	218658	166250	52,408	43,056	60677
02	FM&LR	1.000000	380,960	3	127760	0	192578	166250	26,328	18,974	47293
30	REAGAN COUNTY ISD	1.000000	380,960	4	117539	0	172317	166250	6,067	3,836	37448
50	REAGAN COUNTY HOSP D	1.000000	380,960		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	380,960		535113	0	839335	665000	174,335	149,721	225624
61	REAGAN CO WSD	1.000000	380,960								

\$/BBLRESV:	8.57	EQUIP VAL:	5,620		
\$/BBLPROD:	0	WI OIL VAL:	54,267	RI OIL VAL:	81,779
WI PAYOUT:	2.5	GAS VAL:	95,454	GAS VAL:	143,845
RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	380,960	WI TOTAL:	155,340	RI TOTAL:	225,620

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 1.36	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.36	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
175,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	9.6 D	B: .988	De/Dt: 27.9 / 8.0
GAS:	497.0 D	B: 1.500	De/Dt: 8.4 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	168,720
LAST YR RI VAL:	263,920
LAST YR 8/8 VAL:	432,640

LAST YR OIL PROD:	3,732
LAST YR GAS PROD:	138,947

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/02/2026 MNRLJHAR

LEASE#, NAME.....: 361054 - DIVIDE-SCOTT H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20027 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 7340

OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	257	32,506	0	47.24	1.16	1.16	.00	9106
ALT JOB#:	UNIT.....:	2	155	15,369	0	47.90	1.16	1.16	.00	5568
ALT LSE#:	EOR.....:		412	47,875	0					14,674
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	23,180	1	28280	0	37386	37383	3	2	11723
01	REAGAN COUNTY	1.000000	23,180	2	13371	0	18939	37383	-18,444	-15,153	5255
02	FM&LR	1.000000	23,180								
30	REAGAN COUNTY ISD	1.000000	23,180		41651	0	56325	74766	18,441-	15,151-	16978
50	REAGAN COUNTY HOSP D	1.000000	23,180								
60	SANTA RITA UWD	1.000000	23,180		\$/BBLRESV: 12.77				6,196		
61	REAGAN CO WSD	1.000000	23,180		\$/BBLPROD: 0				0	RI OIL VAL:	4,423
					WI PAYOUT: .0				0	GAS VAL:	12,555
					RI PAYOUT: 1.7				0	PRD VAL:	0
					8/8 VALUE:	23,180	WI TOTAL:		6,200	RI TOTAL:	16,980

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 2
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.36
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

39,351

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: .930 De/Dt: 46.1 / 8.0
GAS: 155.0 D B: .917 De/Dt: 64.4 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 57,340
LAST YR RI VAL: 199,780
LAST YR 8/8 VAL: 257,120

LAST YR OIL PROD: 556
LAST YR GAS PROD: 127,604

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/02/2026 MNRLJHAR

LEASE#, NAME.....: 361055 - DIVIDE-SCOTT F FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20032 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 7418
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		WI GAS		WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	98452	0	195034	166250	28,784	26,959	61158
00	REAGAN COUNTY APPRAI	1.000000	94,630		=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	94,630		98452	0	195034	166250	28,784	26,959	61158
02	FM&LR	1.000000	94,630								
30	REAGAN COUNTY ISD	1.000000	94,630								
50	REAGAN COUNTY HOSP D	1.000000	94,630								
60	SANTA RITA UWD	1.000000	94,630								
61	REAGAN CO WSD	1.000000	94,630								
				8/8 VALUE:	94,630	WI TOTAL:	33,470	RI TOTAL:	61,160		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.37
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

175,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.3 D B: 1.500 De/Dt: 33.4 / 8.0
GAS: 334.0 D B: 1.011 De/Dt: 15.1 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 48,110
LAST YR RI VAL: 108,000
LAST YR 8/8 VAL: 156,110

LAST YR OIL PROD: 5,280
LAST YR GAS PROD: 160,129

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/01/2026 MNRLJHAR

LEASE#, NAME.....: 361119 - SHERROD 16-0951 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 20033 - RRC DIST...: 07C FULL RI DECIMAL = .125000 DEPTH: 9767

OPERATOR#, AGENT#: 945936 - 40
OPERATOR NAME....: XTO ENERGY INC.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	207814	0	731032	692435	38,597	36,150	98242	-----
00	REAGAN COUNTY APPRAI	1.000000	140,900		=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	140,900		207814	0	731032	692435	38,597	36,150	98242	
02	FM&LR	1.000000	140,900									
30	REAGAN COUNTY ISD	1.000000	140,900		\$/BBLRESV: 2.34		EQUIP VAL:	6,506				
50	REAGAN COUNTY HOSP D	1.000000	140,900		\$/BBLPROD: 0		WI OIL VAL:	25,873		RI OIL VAL:	70,314	
60	SANTA RITA UWD	1.000000	140,900		WI PAYOUT: .0		GAS VAL:	10,277		GAS VAL:	27,928	
61	REAGAN CO WSD	1.000000	140,900		RI PAYOUT: .9		PRD VAL:	0		PRD VAL:	0	
							=====	=====	=====	=====	=====	=====
				8/8 VALUE:	140,900	WI TOTAL:	42,660		RI TOTAL:	98,240		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.33
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
728,879			
1			
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 47.0 D B: 1.053 De/Dt: 43.8 / 8.0
GAS: 377.0 D B: .996 De/Dt: 25.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 468,460
LAST YR RI VAL: 319,610
LAST YR 8/8 VAL: 788,070

LAST YR OIL PROD: 14,303
LAST YR GAS PROD: 153,077

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/02/2026 MNRLJHAR

LEASE#, NAME.....: 361056 - DIVIDE-SCOTT O FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20034 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 7157

OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	65255	0	379696	293550	86,146	80,683	119064
00	REAGAN COUNTY APPRAI	1.000000	206,250		=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	206,250		65255	0	379696	293550	86,146	80,683	119064
02	FM&LR	1.000000	206,250								
30	REAGAN COUNTY ISD	1.000000	206,250		\$/BBLRESV: 10.04		EQUIP VAL:	6,506			
50	REAGAN COUNTY HOSP D	1.000000	206,250		\$/BBLPROD: 0		WI OIL VAL:	66,817	RI OIL VAL:	98,601	
60	SANTA RITA UWD	1.000000	206,250		WI PAYOUT: .0		GAS VAL:	13,866	GAS VAL:	20,462	
61	REAGAN CO WSD	1.000000	206,250		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
							=====				=====
				8/8 VALUE:	206,250	WI TOTAL:	87,190	RI TOTAL:	119,060		

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.35
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

309,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 28.3 D B: 1.033 De/Dt: 25.5 / 8.0
GAS: 262.0 D B: 1.014 De/Dt: 37.3 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,860
LAST YR RI VAL: 106,720
LAST YR 8/8 VAL: 142,580

LAST YR OIL PROD: 7,940
LAST YR GAS PROD: 102,738

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/05/2026 MNRLJHAR

LEASE#, NAME.....: 360919 - WTG 5-233 1BU FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20035 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 6883

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	13,664	91,132	0	47.24	1.69	1.69	.00	484116
					=====	=====	=====					=====
					13,664	91,132	0					484,116
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	311,680	1	115510	0	599626	475000	124,626	117,238	188864	
01	REAGAN COUNTY	1.000000	311,680		115510	0	599626	475000	124,626	117,238	188864	
02	FM&LR	1.000000	311,680									
30	REAGAN COUNTY ISD	1.000000	311,680		\$/BBLRESV:	9.24	EQUIP VAL:	5,577				
50	REAGAN COUNTY HOSP D	1.000000	311,680		\$/BBLPROD:	0	WI OIL VAL:	94,654	RI OIL VAL:	152,482		
60	SANTA RITA UWD	1.000000	311,680		WI PAYOUT:	1.0	GAS VAL:	22,584	GAS VAL:	36,382		
61	REAGAN CO WSD	1.000000	311,680		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	311,680	WI TOTAL:	122,820	RI TOTAL:	188,860		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

500,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 45.0 D B: 1.000 De/Dt: 30.0 / 8.0
GAS: 285.0 D B: 1.006 De/Dt: 22.8 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 603,180
LAST YR RI VAL: 919,640
LAST YR 8/8 VAL: 1,522,820

LAST YR OIL PROD: 19,217
LAST YR GAS PROD: 103,984

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/02/2026 MNRLJHAR

LEASE#, NAME.....: 360922 - WTG 5-233 A 2BU FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20036 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 6912

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	7,161	104,429	0	47.24	1.86	1.86	.00	253714
ALT JOB#:	UNIT.....:	2	5,269	91,647	0	47.90	1.86	1.86	.00	189289
ALT LSE#:	EOR.....:	3	4,168	81,656	0	48.58	1.86	1.86	.00	151861
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			16,598	277,732	0					594,864

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	460,180	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	460,180	1	145678	0	399392	291103	108,289	101,869	125796
02	FM&LR	1.000000	460,180	2	127848	0	317137	247438	69,699	58,025	89186
30	REAGAN COUNTY ISD	1.000000	460,180	3	113910	0	265771	247438	18,333	13,506	66733
50	REAGAN COUNTY HOSP D	1.000000	460,180	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	460,180		387436	0	982300	785979	196,321	173,400	281715
61	REAGAN CO WSD	1.000000	460,180								

\$/BBLRESV:	8.44	EQUIP VAL:	5,058
\$/BBLPROD:	0	WI OIL VAL:	105,008
RI OIL VAL:	170,602		
WI PAYOUT:	2.0	GAS VAL:	68,392
GAS VAL:	111,113		
RI PAYOUT:	2.5	PRD VAL:	0
PRD VAL:	0		
=====		=====	=====
8/8 VALUE:	460,180	WI TOTAL:	178,460
		RI TOTAL:	281,720

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
360,500			
-----	-----	-----	-----
15.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 23.6 D B: 1.006 De/Dt: 30.0 / 8.0
GAS: 307.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 211,340
LAST YR RI VAL: 415,540
LAST YR 8/8 VAL: 626,880

LAST YR OIL PROD: 10,634
LAST YR GAS PROD: 111,948

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/02/2026 MNRLJHAR

LEASE#, NAME.....: 361057 - DIVIDE-SCOTT P FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20037 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 7385

OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
-----				1	80321	0	281741	280250	1,491	1,396	88347
00	REAGAN COUNTY APPRAI	1.000000	96,250	=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	96,250		80321	0	281741	280250	1,491	1,396	88347
02	FM&LR	1.000000	96,250								
30	REAGAN COUNTY ISD	1.000000	96,250								
50	REAGAN COUNTY HOSP D	1.000000	96,250								
60	SANTA RITA UWD	1.000000	96,250								
61	REAGAN CO WSD	1.000000	96,250								
				8/8 VALUE:	96,250	WI TOTAL:	7,900	RI TOTAL:	88,350		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.35
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

295,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.6 D B: 1.001 De/Dt: 41.3 / 8.0
GAS: 318.0 D B: 1.040 De/Dt: 35.6 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,710
LAST YR RI VAL: 101,520
LAST YR 8/8 VAL: 116,230

LAST YR OIL PROD: 3,176
LAST YR GAS PROD: 106,164

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/02/2026 MNRLJHAR

LEASE#, NAME.....: 361058 - DIVIDE-SCOTT K FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20038 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 7393

OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	101640	0	121268	244625	-123,357	-115,535	38027
00	REAGAN COUNTY APPRAI	1.000000	44,540		=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	44,540		101640	0	121268	244625	123,357-	115,535-	38027
02	FM&LR	1.000000	44,540								
30	REAGAN COUNTY ISD	1.000000	44,540		\$/BBLRESV: 45.01		EQUIP VAL:	6,506			
50	REAGAN COUNTY HOSP D	1.000000	44,540		\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:	6,155	
60	SANTA RITA UWD	1.000000	44,540		WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	31,872	
61	REAGAN CO WSD	1.000000	44,540		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:	44,540	WI TOTAL:	6,510	RI TOTAL:	38,030		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.37
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
257,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.8 D B: .999 De/Dt: 26.4 / 8.0
GAS: 369.0 D B: 1.500 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,230
LAST YR RI VAL: 81,990
LAST YR 8/8 VAL: 92,220

LAST YR OIL PROD: 1,794
LAST YR GAS PROD: 176,049

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/12/2026 MNRLJHAR

LEASE#, NAME..... 360967 - HARTGROVE 0401 FULL WI DECIMAL = .857638 #WELLS: 2
RRC#, WELL#..... 20042 - RRC DIST... 07C FULL RI DECIMAL = .142362 DEPTH: 8359
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME.... APACHE CORPORATION
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	3,528,660	1	22,559	227,675	0	47.24	1.51	1.51	.00	913974
01	REAGAN COUNTY	1.000000	3,528,660	2	17,839	189,898	0	47.90	1.51	1.51	.00	732841
02	FM&LR	1.000000	3,528,660	3	14,458	162,909	0	48.58	1.51	1.51	.00	602379
30	REAGAN COUNTY ISD	1.000000	3,528,660	4	11,956	142,655	0	49.25	1.51	1.51	.00	505006
50	REAGAN COUNTY HOSP D	1.000000	3,528,660	5	10,051	126,891	0	49.96	1.51	1.51	.00	430661
60	SANTA RITA UWD	1.000000	3,528,660	6	8,568	114,271	0	50.66	1.51	1.51	.00	372262
61	REAGAN CO WSD	1.000000	3,528,660	7	7,389	103,943	0	50.66	1.51	1.51	.00	321037
				8	6,438	95,326	0	50.66	1.51	1.51	.00	279718
				9	5,661	87,700	0	50.66	1.51	1.51	.00	245959
				10	5,018	80,684	0	50.66	1.51	1.51	.00	218022
				11	4,474	74,229	0	50.66	1.51	1.51	.00	194386
				12	4,016	68,291	0	50.66	1.51	1.51	.00	174487
				13	3,626	62,828	0	50.66	1.51	1.51	.00	157542
					=====	=====	=====					=====
					122,053	1,537,300	0					5,148,274

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	---	-----	-----	-----	-----	-----	-----	-----
	1	294847	0	1208821	237500	971,321	909,729	188761
	2	245924	0	978765	237500	741,265	609,001	135255
	3	210973	0	813352	237500	575,852	415,000	99465
	4	184743	0	689749	237500	452,249	285,898	74646
	5	164328	0	594989	237500	357,489	198,238	56983
	6	147985	0	520247	237500	282,747	137,537	44093
	7	134610	0	455647	237500	218,147	93,083	34175
	8	123450	0	403168	237500	165,668	62,008	26760
	9	113574	0	359533	237500	122,033	40,068	21118
	10	104488	0	322510	237500	85,010	24,484	16764
	11	96129	0	290515	237500	53,015	13,393	13364
	12	88439	0	262926	237500	25,426	5,634	10703
	13	81364	0	238906	237500	1,406	273	8607
		=====	=====	=====	=====	=====	=====	=====
		1990854	0	7139128	3087500	4,051,628	2,794,346	730694

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 19.25	EQUIP VAL: 3,623		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 2,015,098	RI OIL VAL: 526,928	
250,000				WI PAYOUT: 4.2	GAS VAL: 779,245	GAS VAL: 203,765	
-----	-----	-----	-----	RI PAYOUT: 5.2	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 3,528,660	WI TOTAL: 2,797,970	RI TOTAL: 730,690	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 70.0 D B: .500 De/Dt: 22.0 / 8.0
GAS: 690.0 D B: 1.004 De/Dt: 18.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,842,980
LAST YR RI VAL: 1,565,910
LAST YR 8/8 VAL: 6,408,890

LAST YR OIL PROD: 29,265
LAST YR GAS PROD: 251,819

REMARKS1:
REMARKS2:
MC1: S
MC2: 19A

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/16/2026 MNRLJHAR

LEASE#, NAME..... 360982 - GOLDENROD 13 FULL WI DECIMAL = .755685 #WELLS: 4
RRC#, WELL#..... 20051 - RRC DIST... 07C FULL RI DECIMAL = .244315 DEPTH: 9143
OPERATOR#, AGENT#: 732229 - 650

OPERATOR NAME..... RP OPERATING, L.L.C.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 4,837,340
01 REAGAN COUNTY 1.000000 4,837,340
02 FM&LR 1.000000 4,837,340
30 REAGAN COUNTY ISD 1.000000 4,837,340
50 REAGAN COUNTY HOSP D 1.000000 4,837,340
60 SANTA RITA UWD 1.000000 4,837,340
61 REAGAN CO WSD 1.000000 4,837,340

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 762041 0 2053508 1140000 913,508 848,173 619091
2 701079 0 1644671 912000 732,671 586,437 431162
3 641650 0 1391256 775200 616,056 425,085 317156
4 590318 0 1215572 697680 517,892 308,063 240962
5 543092 0 1082219 697680 384,539 197,188 186544
6 499644 0 975349 697680 277,669 122,746 146194
7 459673 0 880748 697680 183,068 69,765 114797
8 422900 0 800715 697680 103,035 33,850 90751
9 389067 0 731738 697680 34,058 9,646 72117

5009464 0 10775776 7013280 3,762,496 2,600,953 2218774

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$ /BBLRESV: 11.81 EQUIP VAL: 17,614
\$/BBLPROD: 0 WI OIL VAL: 1,391,817 RI OIL VAL: 1,187,306
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.24 WI PAYOUT: 3.7 GAS VAL: 1,209,134 GAS VAL: 1,031,466
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.24 RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT).. S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 4,837,340 WI TOTAL: 2,618,570 RI TOTAL: 2,218,770
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,200,000

1
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 121.0 D B: 1.021 De/Dt: 32.0 / 8.0
GAS: 1,492.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,224,940
LAST YR RI VAL: 2,971,000
LAST YR 8/8 VAL: 7,195,940

LAST YR OIL PROD: 49,512
LAST YR GAS PROD: 475,908

REMARKS1:
REMARKS2:
MC1: S
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/12/2026 MNRLJHAR

LEASE#, NAME.....: 360966 - HARTGROVE 0401 A FULL WI DECIMAL = .857380 #WELLS: 2
RRC#, WELL#.....: 20056 - RRC DIST...: 07C FULL RI DECIMAL = .142620 DEPTH: 11230

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	17,344	148,938	0	47.24	1.48	1.48	.00	702478
ALT JOB#:	UNIT.....:	2	14,363	127,191	0	47.90	1.48	1.48	.00	589867
ALT LSE#:	EOR.....:	3	12,111	111,014	0	48.58	1.47	1.47	.00	504442
ALT RRC#:	GRAPH.....:		43,818	387,143	0					1,796,787

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	669,980	--							
01	REAGAN COUNTY	1.000000	669,980	1	188991	0	891469	636500	254,969	238,801	139499
02	FM&LR	1.000000	669,980	2	161396	0	751263	636500	114,763	94,286	104036
30	REAGAN COUNTY ISD	1.000000	669,980	3	139916	0	644358	636500	7,858	5,663	78965
50	REAGAN COUNTY HOSP D	1.000000	669,980								
60	SANTA RITA UWD	1.000000	669,980		490303	0	2287090	1909500	377,590	338,750	322500
61	REAGAN CO WSD	1.000000	669,980								

\$/BBLRESV:	7.08	EQUIP VAL:	8,725		
\$/BBLPROD:	0	WI OIL VAL:	266,129	RI OIL VAL:	253,363
WI PAYOUT:	1.8	GAS VAL:	72,621	GAS VAL:	69,137
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	669,980	WI TOTAL:	347,480	RI TOTAL:	322,500

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
670,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 52.5 D B: .560 De/Dt: 18.0 / 8.0
GAS: 445.0 D B: 1.011 De/Dt: 15.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,510,460
LAST YR RI VAL: 669,720
LAST YR 8/8 VAL: 2,180,180

LAST YR OIL PROD: 22,003
LAST YR GAS PROD: 162,525

REMARKS1:
REMARKS2:
MC1: S
MC2: 19A

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/02/2026 MNRLJHAR

LEASE#, NAME.....: 361062 - DIVIDE-SCOTT J FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20062 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 7093

OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	98779	0	133819	201875	-68,056	-63,740	41962
00	REAGAN COUNTY APPRAI	1.000000	48,470		=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	48,470		98779	0	133819	201875	68,056-	63,740-	41962
02	FM&LR	1.000000	48,470								
30	REAGAN COUNTY ISD	1.000000	48,470		\$/BBLRESV: 22.50		EQUIP VAL:	6,506			
50	REAGAN COUNTY HOSP D	1.000000	48,470		\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:	10,988	
60	SANTA RITA UWD	1.000000	48,470		WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	30,974	
61	REAGAN CO WSD	1.000000	48,470		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:	48,470	WI TOTAL:	6,510	RI TOTAL:	41,960		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.37
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
250,000			
15.0 1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.7 D B: .968 De/Dt: 44.1 / 8.0
GAS: 338.0 D B: 1.016 De/Dt: 16.5 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 1,782
LAST YR GAS PROD: 151,033

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/02/2026 MNRLJHAR

LEASE#, NAME.....: 361062 - DIVIDE-SCOTT J FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20063 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 7170
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	39910	0	49370	234840	-185,470	-173,709	154800	
00	REAGAN COUNTY APPRAI	1.000000	21,990		=====	=====	=====	=====	=====	=====	=====	
01	REAGAN COUNTY	1.000000	21,990		39910	0	49370	234840	185,470-	173,709-	154800	
02	FM&LR	1.000000	21,990									
30	REAGAN COUNTY ISD	1.000000	21,990		\$/BBLRESV: 166.22		EQUIP VAL:		6,506			
50	REAGAN COUNTY HOSP D	1.000000	21,990		\$/BBLPROD: 0		WI OIL VAL:		0	RI OIL VAL:	2,966	
60	SANTA RITA UWD	1.000000	21,990		WI PAYOUT: .0		GAS VAL:		0	GAS VAL:	12,514	
61	REAGAN CO WSD	1.000000	21,990		RI PAYOUT: .9		PRD VAL:		0	PRD VAL:	0	
								=====			=====	
				8/8 VALUE:	21,990	WI TOTAL:	6,510	RI TOTAL:	15,480			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.35
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
309,000			
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: 1.500 De/Dt: 11.8 / 8.0
GAS: 151.0 D B: .972 De/Dt: 30.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 119,750
LAST YR RI VAL: 261,860
LAST YR 8/8 VAL: 381,610

LAST YR OIL PROD: 1,612
LAST YR GAS PROD: 98,199

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/06/2026 MNRLJHAR

LEASE#, NAME..... 360917 - BULLHEAD FULL WI DECIMAL = .750000 #WELLS: 80
RRC#, WELL#..... 20070 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 3200
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME.... DISCOVERY NATURAL RE
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	REAGAN COUNTY APPRAI	1.000000	68,167,220	1	558,409	7,750,044	0	47.24	.76	.76	19784431
01	REAGAN COUNTY	1.000000	68,167,220	2	369,259	6,011,171	0	47.90	.76	.76	13265630
02	FM&LR	1.000000	68,167,220	3	277,603	4,910,938	0	48.58	.76	.76	10114465
30	REAGAN COUNTY ISD	1.000000	68,167,220	4	223,098	4,151,575	0	49.25	.76	.76	8240682
50	REAGAN COUNTY HOSP D	1.000000	68,167,220	5	186,840	3,595,752	0	49.96	.76	.76	7000895
60	SANTA RITA UWD	1.000000	68,167,220	6	160,930	3,171,232	0	50.66	.76	.76	6114535
61	REAGAN CO WSD	1.000000	68,167,220	7	141,457	2,836,379	0	50.66	.76	.76	5374659
				8	126,283	2,565,483	0	50.66	.76	.76	4798123
				9	114,111	2,341,810	0	50.66	.76	.76	4335647
				10	104,126	2,154,001	0	50.66	.76	.76	3956267
				11	95,783	1,981,681	0	50.66	.76	.76	3639275
					=====	=====	=====				=====
					2,357,899	41,470,066	0				86,624,609

				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---
				1	4417525	0	24201956	6080000	18,121,956	17,047,686
				2	3426367	0	16691997	5168000	11,523,997	9,593,728
				3	2799235	0	12913700	4651200	8,262,500	6,087,149
				4	2366398	0	10607080	4651200	5,955,880	3,883,055
				5	2049579	0	9050474	4651200	4,399,274	2,538,205
				6	1807602	0	7922137	4651200	3,270,937	1,670,107
				7	1616736	0	6991395	4651200	2,340,195	1,057,417
				8	1462325	0	6260448	4651200	1,609,248	643,474
				9	1334832	0	5670479	4651200	1,019,279	360,682
				10	1227781	0	5184048	4651200	532,848	166,862
				11	1129558	0	4768833	4651200	117,633	32,599
					=====	=====	=====	=====	=====	=====
					23637938	0	110262547	5310880057	153,747	43,080,964

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: .89									
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .89									
TYPE..(USNPQLHCT).. S	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----							
8,000,000				8/8 VALUE:	68,167,220	WI TOTAL:	43,200,750		RI TOTAL:	24,966,470
-----	-----	-----	-----							

20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1,999.2 D B: 1.052 De/Dt: 40.0 / 8.0
GAS: 24,603.0 D B: .998 De/Dt: 25.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 42 EQ SCH#: 51 VAL: 210,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 69,234,200
LAST YR RI VAL: 38,970,000
LAST YR 8/8 VAL: 108,204,200

LAST YR OIL PROD: 869,195
LAST YR GAS PROD: 8,953,810

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 360935 - HALFF 1P FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20072 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 9124

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
ALT JOB#: 123100	UNIT.....:	1	14,557		125,412	0	47.24	2.31	2.31	.00	515755
ALT LSE#: 401457	EOR.....:	2	12,044		90,677	0	47.90	2.31	2.31	.00	432681
ALT RRC#: 20072	GRAPH.....:	3	10,290		71,064	0	48.58	2.31	2.31	.00	374916
		4	8,991		58,446	0	49.25	2.30	2.30	.00	332105
		5	7,995		49,640	0	49.96	2.30	2.30	.00	299573
		6	7,201		43,145	0	50.66	2.30	2.30	.00	273602

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	61,078	438,384	0				2,228,632

00	REAGAN COUNTY APPRAI	.740000	1,085,000								
01	REAGAN COUNTY	.740000	1,085,000								
02	FM&LR	.740000	1,085,000	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
30	REAGAN COUNTY ISD	.740000	1,085,000	--	-----	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	.740000	1,085,000	1	217276	0	733031	342475	390,556	362,623	227850
60	SANTA RITA UWD	.740000	1,085,000	2	157098	0	589779	342475	247,304	197,945	159411
61	REAGAN CO WSD	.740000	1,085,000	3	123118	0	498034	342475	155,559	107,337	117056
				4	100819	0	432924	342475	90,449	53,803	88481
				5	85629	0	385202	342475	42,727	21,910	68458
				6	74425	0	348027	342475	5,552	2,454	53784
				=====	=====	=====	=====	=====	=====	=====	=====
					758365	0	2986997	2054850	932,147	746,072	715040

					\$/BBLRESV: 12.15		EQUIP VAL: 5,098				
					\$/BBLPROD: 0		WI OIL VAL: 556,653		RI OIL VAL: 533,499		
					WI PAYOUT: 2.7		GAS VAL: 189,419		GAS VAL: 181,540		
					RI PAYOUT: 3.7		PRD VAL: 0		PRD VAL: 0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE: 1,466,210	WI TOTAL: 751,170	RI TOTAL: 715,040
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.69
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
360,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 44.4 D B: 1.070 De/Dt: 18.9 / 8.0
GAS: 418.0 D B: 1.000 De/Dt: 31.6 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 783,170
LAST YR RI VAL: 694,420
LAST YR 8/8 VAL: 1,477,590

LAST YR OIL PROD: 18,070
LAST YR GAS PROD: 152,688

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 360974 - KATHRYN 43-42 FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 20073 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 9681
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	14,402	251,839	0	47.24	2.37	2.37	.00	510263
ALT JOB#:	UNIT.....:	2	9,733	187,320	0	47.90	2.36	2.36	.00	349658
ALT LSE#:	EOR.....:	3	7,376	149,285	0	48.58	2.36	2.36	.00	268745
ALT RRC#:	GRAPH.....:	4	5,947	124,162	0	49.25	2.36	2.36	.00	219667
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			37,458	712,606	0					1,348,333

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	1,318,340	1	447644	0	957907	570000	387,907	363,310	300375
01	REAGAN COUNTY	1.000000	1,318,340	2	331556	0	681214	484500	196,714	161,615	189037
02	FM&LR	1.000000	1,318,340	3	264234	0	532979	436050	96,929	69,853	130886
30	REAGAN COUNTY ISD	1.000000	1,318,340	4	219767	0	439434	436050	3,384	2,139	95500
50	REAGAN COUNTY HOSP D	1.000000	1,318,340	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	1,318,340		1263201	0	2611534	1926600	684,934	596,917	715798
61	REAGAN CO WSD	1.000000	1,318,340								

\$/BBLRESV:	10.97	EQUIP VAL:	5,620
\$/BBLPROD:	0	WI OIL VAL:	308,188
WI PAYOUT:	2.2	GAS VAL:	288,729
RI PAYOUT:	3.0	PRD VAL:	0
		=====	=====
8/8 VALUE:	1,318,340	WI TOTAL:	602,540
		RI TOTAL:	715,800

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.76
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

600,000

1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 50.6 D B: 1.028 De/Dt: 37.9 / 8.0
GAS: 823.0 D B: 1.010 De/Dt: 29.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 539,390
LAST YR RI VAL: 1,046,920
LAST YR 8/8 VAL: 1,586,310

LAST YR OIL PROD: 21,984
LAST YR GAS PROD: 300,490

REMARKS1:
REMARKS2:
MC1: S
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 360936 - HALFF 1Q FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20075 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 9106

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	17,667	125,671	0	47.24	2.30	2.30	.00	625942
ALT JOB#: 123100	UNIT.....:	2	9,080	99,760	0	47.90	2.30	2.30	.00	326199
ALT LSE#: 401458	EOR.....:	3	6,029	82,746	0	48.58	2.30	2.30	.00	219667
ALT RRC#: 20075	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			32,776	308,177	0					1,171,808

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	.740000	917,780	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	.740000	917,780	1	216782	0	842724	293550	549,174	516,619	265433
02	FM&LR	.740000	917,780	2	172086	0	498285	293550	204,735	170,442	140130
30	REAGAN COUNTY ISD	.740000	917,780	3	142737	0	362404	293550	68,854	50,726	90997
50	REAGAN COUNTY HOSP D	.740000	917,780	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	.740000	917,780		531605	0	1703413	880650	822,763	737,787	496560
61	REAGAN CO WSD	.740000	917,780								

\$/BBLRESV:	.00	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	507,536	RI OIL VAL:	341,592
WI PAYOUT:	2.0	GAS VAL:	230,250	GAS VAL:	154,967
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	1,240,250	WI TOTAL:	743,690	RI TOTAL:	496,560

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF: 1.00	8/8 RES:
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.68	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.68	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
309,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 77.1 D B: .891 De/Dt: 58.5 / 8.0
GAS: 393.0 D B: 1.006 De/Dt: 22.8 / 8.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 1,322,490
LAST YR RI VAL: 1,029,070
LAST YR 8/8 VAL: 2,351,560

LAST YR OIL PROD: 14,080
LAST YR GAS PROD: 109,670

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/01/2026 MNRLJHAR

LEASE#, NAME.....: 361120 - SHERROD 16-0901 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 20077 - RRC DIST...: 07C FULL RI DECIMAL = .125000 DEPTH: 9048

OPERATOR#, AGENT#: 945936 - 40
OPERATOR NAME....: XTO ENERGY INC.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	22,062	328,279	0	47.24	2.38	2.38	.00	911933
ALT JOB#:	UNIT.....:	2	15,768	246,219	0	47.90	2.37	2.37	.00	660876
ALT LSE#:	EOR.....:	3	12,282	184,684	0	48.58	2.37	2.37	.00	522077
ALT RRC#:	GRAPH.....:		50,112	759,182	0					2,094,886

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	814,750	--							
01	REAGAN COUNTY	1.000000	814,750	1	683641	0	1595574	1319282	276,292	258,772	214427
02	FM&LR	1.000000	814,750	2	510597	0	1171473	1055426	116,047	95,341	139321
30	REAGAN COUNTY ISD	1.000000	814,750	3	382988	0	905065	897112	7,953	5,731	95254
50	REAGAN COUNTY HOSP D	1.000000	814,750								
60	SANTA RITA UWD	1.000000	814,750		1577226	0	3672112	3271820	400,292	359,844	449002
61	REAGAN CO WSD	1.000000	814,750								

\$/BBLRESV:	4.68	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	205,286	RI OIL VAL:	256,149
WI PAYOUT:	1.8	GAS VAL:	154,558	GAS VAL:	192,853
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	814,750	WI TOTAL:	365,750	RI TOTAL:	449,000

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.77
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,388,718			
1			
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 74.2 D B: 1.008 De/Dt: 32.7 / 8.0
GAS: 1,035.0 D B: .001 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,544,280
LAST YR RI VAL: 650,890
LAST YR 8/8 VAL: 2,195,170

LAST YR OIL PROD: 23,782
LAST YR GAS PROD: 377,898

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/02/2026 MNRLJHAR

LEASE#, NAME.....: 361121 - SHERROD 16-0902 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 20078 - RRC DIST...: 07C FULL RI DECIMAL = .125000 DEPTH: 9067

OPERATOR#, AGENT#: 945936 - 40
OPERATOR NAME....: XTO ENERGY INC.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
				1	580366	0	781419	781416	3	2
00	REAGAN COUNTY APPRAI	1.000000	111,520		=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	111,520		580366	0	781419	781416	3	2
02	FM&LR	1.000000	111,520							
30	REAGAN COUNTY ISD	1.000000	111,520							
50	REAGAN COUNTY HOSP D	1.000000	111,520							
60	SANTA RITA UWD	1.000000	111,520							
61	REAGAN CO WSD	1.000000	111,520							
				8/8 VALUE:	111,520	WI TOTAL:	6,510	RI TOTAL:	105,010	

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.67
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
822,544			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.2 D B: .986 De/Dt: 44.7 / 8.0
GAS: 892.0 D B: 1.007 De/Dt: 20.5 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 105,290
LAST YR RI VAL: 124,980
LAST YR 8/8 VAL: 230,270

LAST YR OIL PROD: 6,652
LAST YR GAS PROD: 214,044

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/02/2026 MNRLJHAR

LEASE#, NAME..... 361123 - SHERROD 16-0914 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#..... 20085 - RRC DIST... 07C FULL RI DECIMAL = .125000 DEPTH: 8616

OPERATOR#, AGENT#: 945936 - 40
OPERATOR NAME.... XTO ENERGY INC.
OIL FIELD#..... 85279201
OIL FIELD NAME... SPRABERRY (TREND AREA) R 40 EX

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 6,802	103,301	0	47.24	2.68	2.68	.00	281161
ALT JOB#:	2 4,531	95,037	0	47.90	2.68	2.68	.00	189906
ALT LSE#:	3 3,400	87,434	0	48.58	2.68	2.68	.00	144526
ALT RRC#:	=====	=====	=====					=====
	14,733	285,772	0					615,593

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	419,160	--	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	419,160	1	242241	0	523402	332500	190,902	178,797
02	FM&LR	1.000000	419,160	2	222862	0	412768	332500	80,268	65,946
30	REAGAN COUNTY ISD	1.000000	419,160	3	205033	0	349559	332500	17,059	12,294
50	REAGAN COUNTY HOSP D	1.000000	419,160	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	419,160		670136	0	1285729	997500	288,229	257,037
61	REAGAN CO WSD	1.000000	419,160							
				\$/BBLRESV:	9.55	EQUIP VAL:	5,901			
				\$/BBLPROD:	0	WI OIL VAL:	123,066	RI OIL VAL:	74,796	
				WI PAYOUT:	1.9	GAS VAL:	133,970	GAS VAL:	81,423	
				RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0	
							=====		=====	
				8/8 VALUE:	419,160	WI TOTAL:	262,940	RI TOTAL:	156,220	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
350,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 24.1 D B: .989 De/Dt: 38.9 / 8.0
GAS: 295.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 642,470
LAST YR RI VAL: 296,280
LAST YR 8/8 VAL: 938,750

LAST YR OIL PROD: 10,183
LAST YR GAS PROD: 98,797

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME..... 360937 - HALFF 1R 118H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 20086 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 9098
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279201
OIL FIELD NAME... SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	17,019	240,951	0	47.24	2.28	2.28	.00	602983
ALT JOB#: 123100	UNIT.....:	2	11,237	190,650	0	47.90	2.28	2.28	.00	403689
ALT LSE#: 401455	EOR.....:	3	8,390	157,764	0	48.58	2.28	2.28	.00	305690
ALT RRC#: 20086	GRAPH.....:	4	6,691	134,572	0	49.25	2.28	2.28	.00	247149
		5	5,564	117,332	0	49.96	2.28	2.28	.00	208483
		6	4,761	104,015	0	50.66	2.28	2.28	.00	180894
		7	4,157	93,411	0	50.66	2.28	2.28	.00	157945
		8	3,693	84,772	0	50.66	2.28	2.28	.00	140316

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	17,019	240,951	0	47.24	2.28	2.28	.00	602983
00	REAGAN COUNTY APPRAI	.740000	1,878,730	2	11,237	190,650	0	47.90	2.28	2.28	.00	403689
01	REAGAN COUNTY	.740000	1,878,730	3	8,390	157,764	0	48.58	2.28	2.28	.00	305690
02	FM&LR	.740000	1,878,730	4	6,691	134,572	0	49.25	2.28	2.28	.00	247149
30	REAGAN COUNTY ISD	.740000	1,878,730	5	5,564	117,332	0	49.96	2.28	2.28	.00	208483
50	REAGAN COUNTY HOSP D	.740000	1,878,730	6	4,761	104,015	0	50.66	2.28	2.28	.00	180894
60	SANTA RITA UWD	.740000	1,878,730	7	4,157	93,411	0	50.66	2.28	2.28	.00	157945
61	REAGAN CO WSD	.740000	1,878,730	8	3,693	84,772	0	50.66	2.28	2.28	.00	140316

00	REAGAN COUNTY APPRAI	.740000	1,878,730	=====	=====	=====					=====
01	REAGAN COUNTY	.740000	1,878,730	61,512	1,123,467	0					2,247,149
02	FM&LR	.740000	1,878,730								
30	REAGAN COUNTY ISD	.740000	1,878,730		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
50	REAGAN COUNTY HOSP D	.740000	1,878,730	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
60	SANTA RITA UWD	.740000	1,878,730	--	-----	-----	-----	-----	-----	-----	-----
61	REAGAN CO WSD	.740000	1,878,730	1	412026	0	1015009	285000	730,009	686,734	319697

				2	326012	0	729701	285000	444,701	370,214	205209
				3	269776	0	575466	285000	290,466	213,992	144496
				4	230118	0	477267	285000	192,267	125,352	106998
				5	200638	0	409121	285000	124,121	71,613	81894
				6	177866	0	358760	285000	73,760	37,662	64119
				7	159733	0	317678	285000	32,678	14,765	50693
				8	144960	0	285276	285000	276	110	40645
				=====	=====	=====	=====	=====	=====	=====	=====
					1921129	0	4168278	2280000	1,888,278	1,520,442	1013751

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28	\$/BBLRESV: 17.77	EQUIP VAL: 4,624
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 819,681
			WI PAYOUT: 3.3	RI OIL VAL: 546,520
			RI PAYOUT: 4.6	GAS VAL: 700,760
				PRD VAL: 0
				PRD VAL: 0

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.66				
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.66	8/8 VALUE:	2,538,820	WI TOTAL:	1,525,070
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5				RI TOTAL: 1,013,750
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y				
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
300,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 60.7 D B: .986 De/Dt: 39.7 / 8.0
GAS: 755.0 D B: 1.000 De/Dt: 23.1 / 8.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 2,332,250
LAST YR RI VAL: 1,827,820
LAST YR 8/8 VAL: 4,160,070

LAST YR OIL PROD: 27,298
LAST YR GAS PROD: 307,678

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/02/2026 MNRLJHAR

LEASE#, NAME.....: 360923 - SINCLAIR 8C 2BU FULL WI DECIMAL = .741097 #WELLS: 1
RRC#, WELL#.....: 20087 - RRC DIST...: 07C FULL RI DECIMAL = .258903 DEPTH: 8115

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
---	---	---	---	1		5,406		164,201		0	47.24	1.80	1.80	.00	189261
						=====		=====		=====					=====
						5,406		164,201		0					189,261
				YR		WI GAS REVENUE		WI PRD REVENUE		WI GROSS REVENUE	OPERATING EXPENSES		WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
---	---	---	---	1		219040		0		408301	380000		28,301	26,623	134783
00	REAGAN COUNTY APPRAI	1.000000	167,910			=====		=====		=====	=====		=====	=====	=====
01	REAGAN COUNTY	1.000000	167,910			219040		0		408301	380000		28,301	26,623	134783
02	FM&LR	1.000000	167,910												
30	REAGAN COUNTY ISD	1.000000	167,910			\$/BBLRESV:	3.08			EQUIP VAL:		6,506			
50	REAGAN COUNTY HOSP D	1.000000	167,910			\$/BBLPROD:	0			WI OIL VAL:		12,341		RI OIL VAL:	62,476
60	SANTA RITA UWD	1.000000	167,910			WI PAYOUT:	.0			GAS VAL:		14,282		GAS VAL:	72,306
61	REAGAN CO WSD	1.000000	167,910			RI PAYOUT:	.9			PRD VAL:		0		PRD VAL:	0
											=====				=====
						8/8 VALUE:		167,910		WI TOTAL:		33,130		RI TOTAL:	134,780

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.10
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
400,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.2 D B: .873 De/Dt: 25.3 / 8.0
GAS: 488.0 D B: .531 De/Dt: 15.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100,800
LAST YR RI VAL: 165,130
LAST YR 8/8 VAL: 265,930

LAST YR OIL PROD: 7,066
LAST YR GAS PROD: 230,845

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/02/2026 MNRLJHAR

LEASE#, NAME.....: 360991 - UNIVERSITY OWENS 1-6 #1HB FULL WI DECIMAL = .745332 #WELLS: 1
RRC#, WELL#.....: 20094 - RRC DIST.: 07C FULL RI DECIMAL = .254668 DEPTH: 6795

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	1,670	54,957	0	47.24	2.01	2.01	.00	58800
ALT JOB#:	UNIT.....:	2	1,169	38,216	0	47.90	2.01	2.01	.00	41735
ALT LSE#:	EOR.....:		2,839	93,173	0					100,535
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	78,830	1	82332	0	141132	141129	3	2	45364
01	REAGAN COUNTY	1.000000	78,830	2	57252	0	98987	141129	-42,142	-34,623	28156
02	FM&LR	1.000000	78,830								
30	REAGAN COUNTY ISD	1.000000	78,830		139584	0	240119	282258	42,139-	34,621-	73520
50	REAGAN COUNTY HOSP D	1.000000	78,830								
60	SANTA RITA UWD	1.000000	78,830		\$/BBLRESV: 6.85		EQUIP VAL: 5,311				
61	REAGAN CO WSD	1.000000	78,830		\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 30,782		
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 42,738		
					RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0		
					8/8 VALUE: 78,830		WI TOTAL: 5,310		RI TOTAL: 73,520		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 2
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

148,557

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.7 D B: .947 De/Dt: 34.2 / 8.0
GAS: 189.0 D B: 1.046 De/Dt: 35.4 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 231,370
LAST YR RI VAL: 379,020
LAST YR 8/8 VAL: 610,390

LAST YR OIL PROD: 3,399
LAST YR GAS PROD: 66,848

REMARKS1: FR LSE 9020094 TY21
REMARKS2:
MC1: S
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/02/2026 MNRLJHAR

LEASE#, NAME.....: 360989 - UNIVERSITY OWENS 'A' 1-6 FULL WI DECIMAL = .740921 #WELLS: 1
RRC#, WELL#.....: 20095 - RRC DIST...: 07C FULL RI DECIMAL = .259079 DEPTH: 6802

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	774	220,224	0	47.24	2.01	2.01	.00	27091
ALT JOB#:	UNIT.....:	2	559	183,866	0	47.90	2.01	2.01	.00	19839
ALT LSE#:	EOR.....:		1,333	404,090	0					46,930
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	316,240	1	327969	0	355060	264575	90,485	84,747	116794
01	REAGAN COUNTY	1.000000	316,240	2	273823	0	293662	264575	29,087	23,897	85485
02	FM&LR	1.000000	316,240								
30	REAGAN COUNTY ISD	1.000000	316,240		601792	0	648722	529150	119,572	108,644	202279
50	REAGAN COUNTY HOSP D	1.000000	316,240								
60	SANTA RITA UWD	1.000000	316,240		\$/BBLRESV: 7.96		EQUIP VAL: 5,311				
61	REAGAN CO WSD	1.000000	316,240		\$/BBLPROD: 0		WI OIL VAL: 7,860		RI OIL VAL: 14,633		
					WI PAYOUT: 1.8		GAS VAL: 100,784		GAS VAL: 187,646		
					RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0		
					8/8 VALUE:	316,240	WI TOTAL:	113,960	RI TOTAL:	202,280	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

278,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.6 D B: 1.030 De/Dt: 31.7 / 8.0
GAS: 667.0 D B: 1.001 De/Dt: 17.9 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 255,450
LAST YR RI VAL: 332,750
LAST YR 8/8 VAL: 588,200

LAST YR OIL PROD: 1,129
LAST YR GAS PROD: 243,448

REMARKS1:
REMARKS2:
MC1: S
MC2: 19A

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

REMARKS1: REAGAN 51% UPTON 49%
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME..... 360973 - DEVIN 25-24-H FULL WI DECIMAL = .756250 #WELLS: 3
RRC#, WELL#..... 20098 - RRC DIST... 07C FULL RI DECIMAL = .243750 DEPTH: 8699

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279201
OIL FIELD NAME... SPRABERRY (TREND AREA) R 40 EX

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	25,988	690,120	0	47.24	2.39	2.39	.00	928428
2	19,521	629,349	0	47.90	2.38	2.38	.00	707136
3	15,637	578,437	0	48.58	2.38	2.38	.00	574482
4	13,040	532,162	0	49.25	2.38	2.38	.00	485679
5	11,184	489,589	0	49.96	2.38	2.38	.00	422557
6	9,789	450,422	0	50.66	2.38	2.38	.00	375032
7	8,705	414,388	0	50.66	2.38	2.38	.00	333503
8	7,835	381,237	0	50.66	2.38	2.38	.00	300172
9	7,121	350,738	0	50.66	2.38	2.38	.00	272817
10	6,527	322,679	0	50.66	2.38	2.38	.00	250060
11	6,005	296,865	0	50.66	2.38	2.38	.00	230061
12	5,525	273,116	0	50.66	2.38	2.38	.00	211672
13	5,083	251,267	0	50.66	2.38	2.38	.00	194738
14	4,676	231,166	0	50.66	2.38	2.38	.00	179145
15	4,302	212,673	0	50.66	2.38	2.38	.00	164817
16	3,958	195,659	0	50.66	2.38	2.38	.00	151637
17	3,641	180,006	0	50.66	2.38	2.38	.00	139493
18	3,350	165,606	0	50.66	2.38	2.38	.00	128344
=====	=====	=====	=====	=====	=====	=====	=====	=====
	161,887	6,645,479	0					6,049,773

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR REVENUE	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	1247349	0	2175777	570000	1,605,777	1,503,955	659711
2	1132750	0	1839886	484500	1,355,386	1,113,544	493690
3	1041114	0	1615596	411825	1,203,771	867,522	383632
4	957825	0	1443504	411825	1,031,679	652,196	303336
5	881199	0	1303756	411825	891,931	494,603	242450
6	810703	0	1185735	411825	773,910	376,453	195137
7	745847	0	1079350	411825	667,525	284,832	157194
8	686179	0	986351	411825	574,526	215,039	127121
9	631285	0	904102	411825	492,277	161,629	103117
10	580782	0	830842	411825	419,017	120,681	83859
11	534320	0	764381	411825	352,556	89,070	68277
12	491575	0	703247	411825	291,422	64,582	55587
13	452249	0	646987	411825	235,162	45,715	45258
14	416070	0	595215	411825	183,390	31,271	36846
15	382785	0	547602	411825	135,777	20,309	29999
16	352162	0	503799	411825	91,974	12,068	24424
17	323988	0	463481	411825	51,656	5,946	19885
18	298070	0	426414	411825	14,589	1,473	16190
=====	=====	=====	=====	=====	=====	=====	=====
	11966252	0	18016025	764370010	372,325	6,060,888	3045713

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 84.3 D B: .994 De/Dt: 28.0 / 8.0 \$/BBLRESV: 16.62 EQUIP VAL: 2,839
GAS: 1,985.0 D B: 1.004 De/Dt: 9.2 / 8.0 \$/BBLPROD: 0 WI OIL VAL: 2,035,240 RI OIL VAL: 1,022,747
PRD: M B: De/Dt: / WI PAYOUT: 5.0 GAS VAL: 4,025,642 GAS VAL: 2,022,963
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000 8/8 VALUE: 9,109,430 WI TOTAL: 6,063,720 RI TOTAL: 3,045,710
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,706,380
LAST YR RI VAL: 4,492,330
LAST YR 8/8 VAL: 14,198,710

LAST YR OIL PROD: 30,640
LAST YR GAS PROD: 724,533

REMARKS1:
REMARKS2:
MC1: S
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 109 CULBERSON LAST UPDATE: 3/31/2026 MNRLTSTU

LEASE#, NAME.....: 360925 - HALFF 1D FULL WI DECIMAL = .750000 #WELLS: 6
RRC#, WELL#.....: 20099 - 104H RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 9166
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	.490000	3,350							
01	REAGAN COUNTY	.490000	3,350	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	.490000	3,350	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	.490000	3,350	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	.490000	3,350	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	.490000	3,350			=====				=====
61	REAGAN CO WSD	.490000	3,350	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.37 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
400,200			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.010 De/Dt: 21.7 / 10.0
GAS: D B: 1.010 De/Dt: 28.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,368,800
LAST YR RI VAL: 1,040,610
LAST YR 8/8 VAL: 2,409,410

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/01/2026 MNRLJHAR

LEASE#, NAME.....: 360926 - FRANK POWELL 20-29 FULL WI DECIMAL = .774277 #WELLS: 9
RRC#, WELL#.....: 20101 - RRC DIST...: 07C FULL RI DECIMAL = .225723 DEPTH: 9220
OPERATOR#, AGENT#: 945936 - 40

OPERATOR NAME....: XTO ENERGY INC.		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 85279201		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX		-----	-----	-----	-----	-----	-----	-----	-----	
		1	95,253	715,345	0	47.24	1.98	1.98	.00	3484054
ALT FRZ.:	ALT G\$ RRC:	2	77,826	473,323	0	47.90	1.98	1.98	.00	2886400
ALT JOB#:	UNIT.....:	3	65,802	354,736	0	48.58	1.98	1.98	.00	2475101
ALT LSE#:	EOR.....:	=====	=====	=====						=====
ALT RRC#:	GRAPH.....:	238,881	1,543,404	0						8,845,555

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	4,272,330	--							
01	REAGAN COUNTY	1.000000	4,272,330	1	1096673	0	4580727	3633905*	946,822	890,695	1261839
02	FM&LR	1.000000	4,272,330	2	725637	0	3612037	2993905	618,132	514,595	888391
30	REAGAN COUNTY ISD	1.000000	4,272,330	3	543835	0	3018936	2993905	25,031	18,441	662964
50	REAGAN COUNTY HOSP D	1.000000	4,272,330								
60	SANTA RITA UWD	1.000000	4,272,330		2366145	0	11211700	9621715	1,589,985	1,423,731	2813194
61	REAGAN CO WSD	1.000000	4,272,330								
					\$/BBLRESV: 6.07		EQUIP VAL:	35,407			
					\$/BBLPROD: 0		WI OIL VAL:	1,123,263		RI OIL VAL:	2,219,489
					WI PAYOUT: 1.8		GAS VAL:	300,467		GAS VAL:	593,702
					RI PAYOUT: 2.5		PRD VAL:	0		PRD VAL:	0
					8/8 VALUE:	4,272,330	WI TOTAL:	1,459,140		RI TOTAL:	2,813,190

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.31		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.31		
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
3,151,479			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 292.4 D B: 1.000 De/Dt: 20.0 / 8.0
GAS: 2,552.0 D B: 1.014 De/Dt: 39.7 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 6 EQ SCH#: 51 VAL: 42,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,159,590
LAST YR RI VAL: 3,698,260
LAST YR 8/8 VAL: 7,857,850

LAST YR OIL PROD: 85,523
LAST YR GAS PROD: 884,010
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/01/2026 MNRLJHAR

LEASE#, NAME..... 361125 - SHERROD 16-1912 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#..... 20104 - RRC DIST... 07C FULL RI DECIMAL = .125000 DEPTH: 8632

OPERATOR#, AGENT#: 945936 - 40
OPERATOR NAME.... XTO ENERGY INC.
OIL FIELD#..... 85279201
OIL FIELD NAME... SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	17,128	156,043	0	47.24	2.00	2.00	.00	707986
ALT JOB#:	UNIT.....:	2	11,598	127,498	0	47.90	2.00	2.00	.00	486101
ALT LSE#:	EOR.....:	3	8,789	107,795	0	48.58	2.00	2.00	.00	373598
ALT RRC#:	GRAPH.....:		37,515	391,336	0					1,567,685

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	792,150	--							
01	REAGAN COUNTY	1.000000	792,150	1	273075	0	981061	638459	342,602	320,877	131843
02	FM&LR	1.000000	792,150	2	223122	0	709223	542691	166,532	136,818	84347
30	REAGAN COUNTY ISD	1.000000	792,150	3	188641	0	562239	488422	73,817	53,198	59173
50	REAGAN COUNTY HOSP D	1.000000	792,150								
60	SANTA RITA UWD	1.000000	792,150		684838	0	2252523	1669572	582,951	510,893	275363
61	REAGAN CO WSD	1.000000	792,150								

\$/BBLRESV:	10.83	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	355,565	RI OIL VAL:	191,644
WI PAYOUT:	2.1	GAS VAL:	155,327	GAS VAL:	83,719
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	792,150	WI TOTAL:	516,790	RI TOTAL:	275,360

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.33
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
672,063			
1			
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 60.0 D B: 1.010 De/Dt: 37.6 / 8.0
GAS: 479.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,726,950
LAST YR RI VAL: 527,790
LAST YR 8/8 VAL: 2,254,740

LAST YR OIL PROD: 20,681
LAST YR GAS PROD: 159,714

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/02/2026 MNRLJHAR

LEASE#, NAME.....: 360931 - SUGG A 141-140 (ALLOC-F) FULL WI DECIMAL = .775102 #WELLS: 2
RRC#, WELL#.....: 20114 - RRC DIST..: 07C FULL RI DECIMAL = .224898 DEPTH: 7414

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
---	---	---	---	1		3,278		344,370		0	47.24	.86	.86	.00	120027
						=====		=====		=====					=====
						3,278		344,370		0					120,027
				YR		WI GAS REVENUE		WI PRD REVENUE		WI GROSS REVENUE	OPERATING EXPENSES		WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
---	---	---	---	1		229553		0		349580	332500		17,080	16,067	95843
00	REAGAN COUNTY APPRAI	1.000000	118,410			=====		=====		=====	=====		=====	=====	=====
01	REAGAN COUNTY	1.000000	118,410			229553		0		349580	332500		17,080	16,067	95843
02	FM&LR	1.000000	118,410												
30	REAGAN COUNTY ISD	1.000000	118,410			\$/BBLRESV:	2.17			EQUIP VAL:		6,506			
50	REAGAN COUNTY HOSP D	1.000000	118,410			\$/BBLPROD:	0			WI OIL VAL:		5,517		RI OIL VAL:	32,907
60	SANTA RITA UWD	1.000000	118,410			WI PAYOUT:	.0			GAS VAL:		10,550		GAS VAL:	62,936
61	REAGAN CO WSD	1.000000	118,410			RI PAYOUT:	.9			PRD VAL:		0		PRD VAL:	0
											=====				=====
						8/8 VALUE:		118,410		WI TOTAL:		22,570		RI TOTAL:	95,840

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

350,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.2 D B: 1.006 De/Dt: 21.8 / 8.0
GAS: 1,053.0 D B: 1.005 De/Dt: 19.4 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 47,380
LAST YR RI VAL: 121,310
LAST YR 8/8 VAL: 168,690

LAST YR OIL PROD: 3,354
LAST YR GAS PROD: 353,981

REMARKS1:
REMARKS2:
MC1: C
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/02/2026 MNRLJHAR

LEASE#, NAME.....: 360933 - SUGG A 141-140 (ALLOC-H) FULL WI DECIMAL = .775318 #WELLS: 2
RRC#, WELL#.....: 20115 - RRC DIST..: 07C FULL RI DECIMAL = .224682 DEPTH: 7390

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	4,650	424,035	0	47.24	1.08	1.08	.00	170311
ALT JOB#:	UNIT.....:	2	3,850	358,990	0	47.90	1.07	1.07	.00	142980
ALT LSE#:	EOR.....:	3	3,254	311,077	0	48.58	1.07	1.07	.00	122562
ALT RRC#:	GRAPH.....:	4	2,795	274,330	0	49.25	1.07	1.07	.00	106725
		5	2,432	245,261	0	49.96	1.07	1.07	.00	94203
		6	2,141	221,700	0	50.66	1.07	1.07	.00	84093

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	19,122	1,835,393	0				720,874

00	REAGAN COUNTY APPRAI	1.000000	1,042,270							
01	REAGAN COUNTY	1.000000	1,042,270							
02	FM&LR	1.000000	1,042,270	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	1,042,270	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	1,042,270	1	355063	0	525374	264575	260,799	245,339
60	SANTA RITA UWD	1.000000	1,042,270	2	297815	0	440795	264575	176,220	146,703
61	REAGAN CO WSD	1.000000	1,042,270	3	258066	0	380628	264575	116,053	85,498
				4	227581	0	334306	264575	69,731	45,463
				5	203466	0	297669	264575	33,094	19,094
				6	183920	0	268013	264575	3,438	1,755
				=====	=====	=====	=====	=====	=====	=====
				1525911	0	2246785	1587450	659,335	543,852	493325

				\$/BBLRESV: 11.77	EQUIP VAL: 5,098					
				\$/BBLPROD: 0	WI OIL VAL: 174,493			RI OIL VAL: 158,281		
				WI PAYOUT: 3.0	GAS VAL: 369,359			GAS VAL: 335,043		
				RI PAYOUT: 4.1	PRD VAL: 0			PRD VAL: 0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28	8/8 VALUE: 1,042,270	WI TOTAL: 548,950	RI TOTAL: 493,320
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.25
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
278,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.1 D B: .634 De/Dt: 18.1 / 8.0
GAS: 1,273.0 D B: .970 De/Dt: 16.5 / 8.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 994,200
LAST YR RI VAL: 641,670
LAST YR 8/8 VAL: 1,635,870

LAST YR OIL PROD: 3,861
LAST YR GAS PROD: 425,207

REMARKS1:
REMARKS2:
MC1: C
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/07/2026 MNRLJHAR

LEASE#, NAME.....: 360942 - MALONE 1-3 A FULL WI DECIMAL = .779566 #WELLS: 1
RRC#, WELL#.....: 20119 - RRC DIST...: 07C FULL RI DECIMAL = .220434 DEPTH: 7350

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	9,095	138,872	0	47.24	2.35	2.35	.00	334939
ALT JOB#:	UNIT.....:	2	7,061	106,308	0	47.90	2.35	2.35	.00	263666
ALT LSE#:	EOR.....:	3	5,782	86,213	0	48.58	2.34	2.34	.00	218972
ALT RRC#:	GRAPH.....:		21,938	331,393	0					817,577

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	515,430	--							
01	REAGAN COUNTY	1.000000	515,430	1	254411	0	589350	475000	114,350	107,572	157466
02	FM&LR	1.000000	515,430	2	194754	0	458420	403750	54,670	45,513	109362
30	REAGAN COUNTY ISD	1.000000	515,430	3	157268	0	376240	363375	12,865	9,478	80140
50	REAGAN COUNTY HOSP D	1.000000	515,430								
60	SANTA RITA UWD	1.000000	515,430		606433	0	1424010	1242125	181,885	162,563	346968
61	REAGAN CO WSD	1.000000	515,430								

\$/BBLRESV:	5.46	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	93,333	RI OIL VAL:	199,207
WI PAYOUT:	2.0	GAS VAL:	69,229	GAS VAL:	147,760
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	515,430	WI TOTAL:	168,460	RI TOTAL:	346,970

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.73
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
500,000			
1			
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 28.9 D B: 1.041 De/Dt: 25.0 / 8.0
GAS: 445.0 D B: 1.016 De/Dt: 26.3 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,398,000
LAST YR RI VAL: 1,365,620
LAST YR 8/8 VAL: 2,763,620

LAST YR OIL PROD: 15,395
LAST YR GAS PROD: 218,235

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/31/2026 MNRLJHAR

LEASE#, NAME..... 360891 - EAGLEHEAD A-A3 FULL WI DECIMAL = .787046 #WELLS: 1
RRC#, WELL#..... 20127 - RRC DIST... 07C FULL RI DECIMAL = .212954 DEPTH: 8876

OPERATOR#, AGENT#: 766370 - 40
OPERATOR NAME.... SEM OPERATING COMPAN
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 1,276,750
01 REAGAN COUNTY 1.000000 1,276,750
02 FM&LR 1.000000 1,276,750
30 REAGAN COUNTY ISD 1.000000 1,276,750
50 REAGAN COUNTY HOSP D 1.000000 1,276,750
60 SANTA RITA UWD 1.000000 1,276,750
61 REAGAN CO WSD 1.000000 1,276,750

00 REAGAN COUNTY APPRAI 1.000000 1,276,750
01 REAGAN COUNTY 1.000000 1,276,750
02 FM&LR 1.000000 1,276,750
30 REAGAN COUNTY ISD 1.000000 1,276,750
50 REAGAN COUNTY HOSP D 1.000000 1,276,750
60 SANTA RITA UWD 1.000000 1,276,750
61 REAGAN CO WSD 1.000000 1,276,750

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.35
TYPE..(USNPQLHCT).. S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
232,002
1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 36.2 D B: .987 De/Dt: 25.0 / 8.0
GAS: 522.0 D B: 1.016 De/Dt: 29.2 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,872,440
LAST YR RI VAL: 858,950
LAST YR 8/8 VAL: 2,731,390

LAST YR OIL PROD: 13,768
LAST YR GAS PROD: 181,588

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

REMARKS1:
REMARKS2:
MC1: S
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/06/2026 MNRLJHAR

LEASE#, NAME.....: 9020135 - TAYLOR 45 AND 33 FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 20135 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 9492

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME.....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	13,331	591,129	0	47.24	2.37	2.37	.00	472317
ALT RRC#:	GRAPH.....:	2	9,301	458,907	0	47.90	2.36	2.36	.00	334138
		3	7,163	375,610	0	48.58	2.36	2.36	.00	260984
		4	5,832	318,214	0	49.25	2.36	2.36	.00	215420
		5	4,925	276,221	0	49.96	2.36	2.36	.00	184540
		6	4,263	244,137	0	50.66	2.36	2.36	.00	161973
		7	3,759	218,815	0	50.66	2.36	2.36	.00	142823
		8	3,363	198,312	0	50.66	2.36	2.36	.00	127777

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====			=====
00	REAGAN COUNTY APPRAI	1.000000	3,115,080						
01	REAGAN COUNTY	1.000000	3,115,080	51,937	2,681,345	0			1,899,972
02	FM&LR	1.000000	3,115,080						

30	REAGAN COUNTY ISD	1.000000	3,115,080	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
50	REAGAN COUNTY HOSP D	1.000000	3,115,080	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
60	SANTA RITA UWD	1.000000	3,115,080	--							
61	REAGAN CO WSD	1.000000	3,115,080	1	1050732	0	1523049	855000	668,049	625,688	477588

				2	812265	0	1146403	726750	419,653	344,775	318127
				3	664830	0	925814	617738	308,076	222,021	227356
				4	563239	0	778659	555964	222,695	140,781	169221
				5	488911	0	673451	500368	173,083	95,979	129518
				6	432122	0	594095	450331	143,764	69,931	101113
				7	387303	0	530126	450331	79,795	34,049	79846
				8	351012	0	478789	450331	28,458	10,652	63816
					=====	=====	=====	=====	=====	=====	=====
					4750414	0	6650386	4606813	2,043,573	1,543,876	1566585

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 11.32	EQUIP VAL: 4,624		
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 441,075	RI OIL VAL: 447,562	
			WI PAYOUT: 3.7	GAS VAL: 1,102,800	GAS VAL: 1,119,021	
			RI PAYOUT: 4.5	PRD VAL: 0	PRD VAL: 0	

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.76					
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.76	8/8 VALUE: 3,115,080	WI TOTAL: 1,548,500	RI TOTAL: 1,566,580		
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5					

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
900,000			
-----	-----	-----	-----
1			
15.0	2		
10.0	3		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 45.7 D B: 1.027 De/Dt: 35.0 / 8.0
GAS: 1,877.0 D B: 1.029 De/Dt: 25.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,228,650
LAST YR RI VAL: 2,531,860
LAST YR 8/8 VAL: 5,760,510

LAST YR OIL PROD: 13,359
LAST YR GAS PROD: 673,626

REMARKS1:
REMARKS2:
MC1: S
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/02/2026 MNRLJHAR

LEASE#, NAME.....: 360934 - SUGG A 141-140 (ALLOC-D) FULL WI DECIMAL = .775213 #WELLS: 1
RRC#, WELL#.....: 20137 - RRC DIST..: 07C FULL RI DECIMAL = .224787 DEPTH: 7408

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	145,400	1	120834	0	204330	166250	38,080	35,823	55985	
01	REAGAN COUNTY	1.000000	145,400	2	105841	0	172494	166250	6,244	5,198	42198	
02	FM&LR	1.000000	145,400									
30	REAGAN COUNTY ISD	1.000000	145,400		226675	0	376824	332500	44,324	41,021	98183	
50	REAGAN COUNTY HOSP D	1.000000	145,400									
60	SANTA RITA UWD	1.000000	145,400									
61	REAGAN CO WSD	1.000000	145,400									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					\$/BBLRESV: 5.17		EQUIP VAL: 6,196					
					\$/BBLPROD: 0		WI OIL VAL: 16,345		RI OIL VAL: 39,122			
					WI PAYOUT: .0		GAS VAL: 24,676		GAS VAL: 59,061			
					RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0			
					8/8 VALUE:	145,400	WI TOTAL:	47,220	RI TOTAL:	98,180		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.32
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

175,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.2 D B: 1.093 De/Dt: 23.8 / 8.0
GAS: 406.0 D B: 1.013 De/Dt: 13.2 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 114,040
LAST YR RI VAL: 175,910
LAST YR 8/8 VAL: 289,950

LAST YR OIL PROD: 2,294
LAST YR GAS PROD: 146,864

REMARKS1:
REMARKS2:
MC1: C
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 461 UPTON LAST UPDATE: 3/31/2026 MNRLTSTU

LEASE#, NAME.....: 360962 - HALFF 1E FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20139 - 105H RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 9140
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	210482	0	432499	379525	52,974	49,615	135621	-----
00	REAGAN COUNTY APPRAI	.510000	97,790		=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	.510000	97,790		210482	0	432499	379525	52,974	49,615	135621	-----
02	FM&LR	.510000	97,790									
30	REAGAN COUNTY ISD	.510000	97,790		\$/BBLRESV:	5.41	EQUIP VAL:	6,506				
50	REAGAN COUNTY HOSP D	.510000	97,790		\$/BBLPROD:	0	WI OIL VAL:	25,469	RI OIL VAL:	69,619		
60	SANTA RITA UWD	.510000	97,790		WI PAYOUT:	.0	GAS VAL:	24,146	GAS VAL:	66,002		
61	REAGAN CO WSD	.510000	97,790		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
				8/8 VALUE:	191,740	WI TOTAL:	56,120		RI TOTAL:	135,620		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.39 GAS WI GR PRICE: 2.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

399,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.7 D B: .910 De/Dt: 15.2 / 5.0
GAS: 388.0 D B: 1.100 De/Dt: 20.6 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,618,600
LAST YR RI VAL: 1,346,640
LAST YR 8/8 VAL: 2,965,240

LAST YR OIL PROD: 15,049
LAST YR GAS PROD: 216,909

REMARKS1: 49% UPTON 51% REAGAN
REMARKS2:
MC1: S
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/24/2026 MNRLJHAR

LEASE#, NAME.....: 360680 - EAGLEHEAD A-A1 FULL WI DECIMAL = .770943 #WELLS: 1
RRC#, WELL#.....: 20145 - 1LH RRC DIST...: 07C FULL RI DECIMAL = .229057 DEPTH: 8100
OPERATOR#, AGENT#: 766370 - 40

OPERATOR NAME....: SEM OPERATING COMPAN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	6,751	212,215	0	47.24	1.06	1.06	.00	245867
ALT JOB#:	UNIT.....:	2	5,048	195,238	0	47.90	1.06	1.06	.00	186413
ALT LSE#:	EOR.....:	3	4,044	179,619	0	48.58	1.05	1.05	.00	151458
ALT RRC#:	GRAPH.....:	4	3,374	165,249	0	49.25	1.05	1.05	.00	128107
		=====	=====	=====						=====
			19,217	752,321	0					711,845

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	640,170	1	173422	0	419289	237975	181,314	169,817	117192
01	REAGAN COUNTY	1.000000	640,170	2	159548	0	345961	237975	107,986	88,718	85573
02	FM&LR	1.000000	640,170	3	145400	0	296858	237975	58,883	42,436	64978
30	REAGAN COUNTY ISD	1.000000	640,170	4	133767	0	261874	237975	23,899	15,108	50727
50	REAGAN COUNTY HOSP D	1.000000	640,170		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	640,170		612137	0	1323982	951900	372,082	316,079	318470
61	REAGAN CO WSD	1.000000	640,170								

\$/BBLRESV:	11.47	EQUIP VAL:	5,620
\$/BBLPROD:	0	WI OIL VAL:	169,941
WI PAYOUT:	2.6	GAS VAL:	146,138
RI PAYOUT:	3.0	PRD VAL:	0
		=====	=====
8/8 VALUE:	640,170	WI TOTAL:	321,700
		RI TOTAL:	318,470

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 1.23	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.23	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
250,500		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	22.0 D	B: 1.032	De/Dt: 28.5 / 8.0
GAS:	606.0 D	B: .001	De/Dt: 8.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	437,130
LAST YR RI VAL:	395,850
LAST YR 8/8 VAL:	832,980

LAST YR OIL PROD:	7,676
LAST YR GAS PROD:	141,056

REMARKS1: P#-823367
REMARKS2: API-39815 #1LH-07/14/17
MC1: 8
MC2:

REMARKS1: P#-823368
REMARKS2: API-39816 #2LH-07/15/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/02/2026 MNRLJHAR

LEASE#, NAME.....: 360969 - TOPHER 2 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20148 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 11485
OPERATOR#, AGENT#: 102324 - 198

OPERATOR NAME....: OXYROCK OPERATING, L
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	66,230	1	43049	0	151181	190000	-38,819	-36,043	46992
01	REAGAN COUNTY	1.000000	66,230		43049	0	151181	190000	38,819-	36,043-	46992
02	FM&LR	1.000000	66,230								
30	REAGAN COUNTY ISD	1.000000	66,230								
50	REAGAN COUNTY HOSP D	1.000000	66,230								
60	SANTA RITA UWD	1.000000	66,230								
61	REAGAN CO WSD	1.000000	66,230								
				8/8 VALUE:	66,230	WI TOTAL:	19,240		RI TOTAL:	46,990	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.85
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

200,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.1 D B: 1.002 De/Dt: 15.0 / 8.0
GAS: 73.0 D B: 1.027 De/Dt: 21.6 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,350
LAST YR RI VAL: 62,870
LAST YR 8/8 VAL: 84,220

LAST YR OIL PROD: 3,164
LAST YR GAS PROD: 30,122

REMARKS1:
REMARKS2:
MC1: S
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/02/2026 MNRLJHAR

LEASE#, NAME.....: 361243 - HICKMAN AL04 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20149 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8584

OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
-----				1	4126	0	69459	244625	-175,166	-164,058	21780			
00	REAGAN COUNTY APPRAI	1.000000	28,290	=====	=====	=====	=====	=====	=====	=====	=====			=====
01	REAGAN COUNTY	1.000000	28,290		4126	0	69459	244625	175,166-	164,058-	21780			
02	FM&LR	1.000000	28,290											
30	REAGAN COUNTY ISD	1.000000	28,290		\$/BBLRESV: 111.58		EQUIP VAL:		6,506					
50	REAGAN COUNTY HOSP D	1.000000	28,290		\$/BBLPROD: 0		WI OIL VAL:		0		RI OIL VAL:		20,486	
60	SANTA RITA UWD	1.000000	28,290		WI PAYOUT: .0		GAS VAL:		0		GAS VAL:		1,294	
61	REAGAN CO WSD	1.000000	28,290		RI PAYOUT: .9		PRD VAL:		0		PRD VAL:		0	
								=====			=====			
				8/8 VALUE:	28,290	WI TOTAL:	6,510	RI TOTAL:	21,780					

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: .95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .95
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

257,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.7 D B: .990 De/Dt: 20.6 / 8.0
GAS: 21.0 D B: 1.000 De/Dt: 21.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL: 82,490
LAST YR 8/8 VAL: 94,200

LAST YR OIL PROD: 1,077
LAST YR GAS PROD: 6,055

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/05/2026 MNRLJHAR

LEASE#, NAME..... 360970 - DOGWOOD FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#..... 20150 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 7382
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME.... CRESCENT ENERGY OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 6,250,950
01 REAGAN COUNTY 1.000000 6,250,950
02 FM&LR 1.000000 6,250,950

30 REAGAN COUNTY ISD 1.000000 6,250,950
50 REAGAN COUNTY HOSP D 1.000000 6,250,950
60 SANTA RITA UWD 1.000000 6,250,950
61 REAGAN CO WSD 1.000000 6,250,950

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 176322 0 2508395 1045000 1,463,395 1,370,601 786566
2 141190 0 1938230 888250 1,049,980 862,632 537858
3 116704 0 1588387 799425 788,962 568,581 390065
4 100213 0 1352136 799425 552,711 349,407 293850
5 87846 0 1182532 799425 383,107 212,445 227425
6 78224 0 1053822 799425 254,397 123,747 179357
7 70519 0 941060 799425 141,635 60,436 141739
8 64213 0 850292 799425 50,867 19,039 113333
=====

835231 0 11414854 6729800 4,685,054 3,566,888 2670193
*** PARAMETERS ***
\$/BBLRESV: 15.27 EQUIP VAL: 13,871
\$/BBLPROD: 0 WI OIL VAL: 3,305,895 RI OIL VAL: 2,474,812
WI PAYOUT: 3.5 GAS VAL: 260,989 GAS VAL: 195,378
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.20
TYPE..(USNPQLHCT).. S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,100,000

1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 212.0 D B: 1.018 De/Dt: 27.0 / 8.0
GAS: 710.0 D B: 1.023 De/Dt: 22.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,095,510
LAST YR RI VAL: 4,351,130
LAST YR 8/8 VAL: 13,446,640

LAST YR OIL PROD: 75,971
LAST YR GAS PROD: 243,745

REMARKS1:
REMARKS2:
MC1: S
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/02/2026 MNRLJHAR

LEASE#, NAME.....: 361064 - HICKMAN AL05 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20151 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 6934

OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	143493	0	288508	294500	-5,992	-5,612	90469	-----
00	REAGAN COUNTY APPRAI	1.000000	96,050		=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	96,050		143493	0	288508	294500	5,992-	5,612-	90469	-----
02	FM&LR	1.000000	96,050									
30	REAGAN COUNTY ISD	1.000000	96,050									
50	REAGAN COUNTY HOSP D	1.000000	96,050									
60	SANTA RITA UWD	1.000000	96,050									
61	REAGAN CO WSD	1.000000	96,050									
				8/8 VALUE:	96,050	WI TOTAL:	5,580	RI TOTAL:	90,470			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.15
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

310,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.3 D B: .691 De/Dt: 16.6 / 8.0
GAS: 613.0 D B: 1.395 De/Dt: 24.5 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,890
LAST YR RI VAL: 114,330
LAST YR 8/8 VAL: 124,220

LAST YR OIL PROD: 4,058
LAST YR GAS PROD: 202,278

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/31/2026 MNRLJHAR

LEASE#, NAME..... 9020170 - EAGLEHEAD 'C' A4 UNIT FULL WI DECIMAL = .783680 #WELLS: 2
RRC#, WELL#..... 20170 - RRC DIST.: 07C FULL RI DECIMAL = .216320 DEPTH: 8405
OPERATOR#, AGENT#: 766370 - 40

OPERATOR NAME.... SEM OPERATING COMPAN
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT..... X
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	4,338,820	1	32,829	180,068	0	47.24	1.10	1.10	.00	1215364
01	REAGAN COUNTY	1.000000	4,338,820	2	26,840	132,598	0	47.90	1.10	1.10	.00	1007527
02	FM&LR	1.000000	4,338,820	3	22,726	105,163	0	48.58	1.10	1.10	.00	865206
30	REAGAN COUNTY ISD	1.000000	4,338,820	4	19,725	87,235	0	49.25	1.10	1.10	.00	761311
50	REAGAN COUNTY HOSP D	1.000000	4,338,820	5	17,433	74,589	0	49.96	1.10	1.10	.00	682548
60	SANTA RITA UWD	1.000000	4,338,820	6	15,629	65,181	0	50.66	1.10	1.10	.00	620491
61	REAGAN CO WSD	1.000000	4,338,820	7	14,164	57,903	0	50.66	1.10	1.10	.00	562328
				8	12,959	52,102	0	50.66	1.10	1.10	.00	514488
				9	11,922	47,372	0	50.66	1.10	1.10	.00	473318
				10	10,968	43,437	0	50.66	1.10	1.10	.00	435443
				11	10,091	39,962	0	50.66	1.10	1.10	.00	400625
				12	9,284	36,765	0	50.66	1.10	1.10	.00	368586
				13	8,541	33,824	0	50.66	1.10	1.10	.00	339088
				14	7,858	31,118	0	50.66	1.10	1.10	.00	311972
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					220,969	987,317	0					8,558,295

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	---	-----	-----	-----	-----	-----	-----	-----
	1	155227	0	1370591	542925	827,666	775,184	355899
	2	114306	0	1121833	434340	687,493	564,824	257793
	3	90656	0	955862	369189	586,673	422,798	194382
	4	75201	0	836512	332270	504,242	318,766	150542
*** PARAMETERS ***	5	64299	0	746847	332270	414,577	229,895	118942
	6	56189	0	676680	332270	344,410	167,531	95370
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28	7	49915	0	612243	332270	279,973	119,465	76362
YRS FLAT: FMVF: 8/8 RES:	8	44914	0	559402	332270	227,132	85,014	61743
	9	40837	0	514155	332270	181,885	59,719	50221
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.29	10	37445	0	472888	332270	140,618	40,499	40876
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.29	11	34449	0	435074	332270	102,804	25,973	33281
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5	12	31693	0	400279	332270	68,009	15,071	27096
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	13	29158	0	368246	332270	35,976	6,993	22061
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	14	26825	0	338797	332270	6,527	1,113	17961
	=====	=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	851114	0	9409409	5001424	4,407,985	2,832,845	1502529
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
571,500				\$/BBLRESV: 14.88		EQUIP VAL: 3,450				
-----	-----	-----	-----	\$/BBLPROD: 0		WI OIL VAL: 2,576,603		RI OIL VAL: 1,366,619		
1				WI PAYOUT: 4.6		GAS VAL: 256,239		GAS VAL: 135,908		
20.0 1				RI PAYOUT: 5.6		PRD VAL: 0		PRD VAL: 0		
15.0 1						=====		=====		
10.0 1				8/8 VALUE: 4,338,820		WI TOTAL: 2,836,290		RI TOTAL: 1,502,530		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 100.8 D B: 1.038 De/Dt: 20.0 / 8.0
GAS: 593.0 D B: 1.026 De/Dt: 30.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,835,160
LAST YR RI VAL: 2,442,000
LAST YR 8/8 VAL: 8,277,160

LAST YR OIL PROD: 40,575
LAST YR GAS PROD: 206,626

REMARKS1:
REMARKS2:
MC1: S
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/02/2026 MNRLJHAR

LEASE#, NAME.....: 361065 - HICKMAN AL02 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20171 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 6655

OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	44,220	1	42098	0	123233	166250	-43,017	-40,290	38643
01	REAGAN COUNTY	1.000000	44,220		42098	0	123233	166250	43,017-	40,290-	38643
02	FM&LR	1.000000	44,220								
30	REAGAN COUNTY ISD	1.000000	44,220								
50	REAGAN COUNTY HOSP D	1.000000	44,220								
60	SANTA RITA UWD	1.000000	44,220								
61	REAGAN CO WSD	1.000000	44,220								
				8/8 VALUE:	44,220	WI TOTAL:	5,580	RI TOTAL:	38,640		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.15
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
175,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.9 D B: .936 De/Dt: 16.8 / 8.0
GAS: 180.0 D B: .994 De/Dt: 25.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,640
LAST YR RI VAL: 63,600
LAST YR 8/8 VAL: 95,240

LAST YR OIL PROD: 2,303
LAST YR GAS PROD: 60,273

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/02/2026 MNRLJHAR

LEASE#, NAME.....: 361067 - HICKMAN AL01 FULL WI DECIMAL = .767374 #WELLS: 1
RRC#, WELL#.....: 20176 - RRC DIST...: 07C FULL RI DECIMAL = .232626 DEPTH: 7282

OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	25958	0	183105	166250	16,855	15,786	52217
00	REAGAN COUNTY APPRAI	1.000000	74,510		=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	74,510		25958	0	183105	166250	16,855	15,786	52217
02	FM&LR	1.000000	74,510								
30	REAGAN COUNTY ISD	1.000000	74,510		\$/BBLRESV:	4.07	EQUIP VAL:	6,506			
50	REAGAN COUNTY HOSP D	1.000000	74,510		\$/BBLPROD:	0	WI OIL VAL:	13,548	RI OIL VAL:	44,814	
60	SANTA RITA UWD	1.000000	74,510		WI PAYOUT:	.0	GAS VAL:	2,238	GAS VAL:	7,403	
61	REAGAN CO WSD	1.000000	74,510		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
				8/8 VALUE:	74,510	WI TOTAL:	22,290	RI TOTAL:	52,220		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.15
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

175,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.4 D B: 1.004 De/Dt: 31.0 / 8.0
GAS: 121.0 D B: 1.083 De/Dt: 38.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,660
LAST YR RI VAL: 78,340
LAST YR 8/8 VAL: 108,000

LAST YR OIL PROD: 3,880
LAST YR GAS PROD: 26,297

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/02/2026 MNRLJHAR

LEASE#, NAME.....: 361068 - HUGHES V FULL WI DECIMAL = .814458 #WELLS: 1
RRC#, WELL#.....: 20178 - RRC DIST...: 07C FULL RI DECIMAL = .185542 DEPTH: 7348
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	171,070	1	3,933	6,598	0	47.24	.95	.95	.00	151322
01	REAGAN COUNTY	1.000000	171,070	2	3,549	4,493	0	47.90	.95	.95	.00	138455
02	FM&LR	1.000000	171,070	3	3,241	3,406	0	48.58	.95	.95	.00	128235
30	REAGAN COUNTY ISD	1.000000	171,070	4	2,982	2,747	0	49.25	.95	.95	.00	119614
50	REAGAN COUNTY HOSP D	1.000000	171,070									
60	SANTA RITA UWD	1.000000	171,070									
61	REAGAN CO WSD	1.000000	171,070									
					13,705	17,244	0					537,626

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00							
01							
02	1	5105	0	156427	118750	37,677	35,288
30	2	3476	0	141931	118750	23,181	19,045
50	3	2635	0	130870	118750	12,120	8,734
60	4	2125	0	121739	118750	2,989	1,889
61							
	13341	0	550967	475000	75,967	64,956	100487

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.10
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
125,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.4 D B: 1.184 De/Dt: 10.3 / 8.0
GAS: 23.0 D B: .994 De/Dt: 37.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,493,820
LAST YR RI VAL: 752,550
LAST YR 8/8 VAL: 2,246,370

LAST YR OIL PROD: 2,538
LAST YR GAS PROD: 10,027

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/02/2026 MNRLJHAR

LEASE#, NAME.....: 361069 - HUGHES U FULL WI DECIMAL = .814304 #WELLS: 1
RRC#, WELL#.....: 20179 - RRC DIST...: 07C FULL RI DECIMAL = .185696 DEPTH: 7126

OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	2162	0	31282	391400	-360,118	-337,283	6711
00	REAGAN COUNTY APPRAI	1.000000	13,220		=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	13,220		2162	0	31282	391400	360,118-	337,283-	6711
02	FM&LR	1.000000	13,220								
30	REAGAN COUNTY ISD	1.000000	13,220		\$/BBLRESV: 509.34		EQUIP VAL:		6,506		
50	REAGAN COUNTY HOSP D	1.000000	13,220		\$/BBLPROD: 0		WI OIL VAL:		0		RI OIL VAL: 6,247
60	SANTA RITA UWD	1.000000	13,220		WI PAYOUT: .0		GAS VAL:		0		GAS VAL: 464
61	REAGAN CO WSD	1.000000	13,220		RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0
					8/8 VALUE:	13,220	WI TOTAL:		6,510	RI TOTAL:	6,710

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.10
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

412,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.4 D B: .982 De/Dt: 23.6 / 8.0
GAS: 8.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 362,500
LAST YR RI VAL: 379,240
LAST YR 8/8 VAL: 741,740

LAST YR OIL PROD: 2,128
LAST YR GAS PROD: 26,989

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/02/2026 MNRLJHAR

LEASE#, NAME.....: 361070 - HUGHES Y FULL WI DECIMAL = .814325 #WELLS: 1
RRC#, WELL#.....: 20180 - RRC DIST...: 07C FULL RI DECIMAL = .185675 DEPTH: 7115

OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
---	-----	-----	-----	1		1,682		96,177		0	47.24	.95	.95	.00	64704
						=====		=====		=====					=====
						1,682		96,177		0					64,704
				YR		WI GAS REVENUE		WI PRD REVENUE		WI GROSS REVENUE	OPERATING EXPENSES		WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
---	-----	-----	-----	1		74403		0		139107	261250		-122,143	-114,398	29837
00	REAGAN COUNTY APPRAI	1.000000	36,350			=====		=====		=====	=====		=====	=====	=====
01	REAGAN COUNTY	1.000000	36,350			74403		0		139107	261250		122,143-	114,398-	29837
02	FM&LR	1.000000	36,350												
30	REAGAN COUNTY ISD	1.000000	36,350			\$/BBLRESV:	38.85			EQUIP VAL:		6,506			
50	REAGAN COUNTY HOSP D	1.000000	36,350			\$/BBLPROD:	0			WI OIL VAL:		0		RI OIL VAL:	13,878
60	SANTA RITA UWD	1.000000	36,350			WI PAYOUT:	.0			GAS VAL:		0		GAS VAL:	15,959
61	REAGAN CO WSD	1.000000	36,350			RI PAYOUT:	.9			PRD VAL:		0		PRD VAL:	0
											=====				=====
						8/8 VALUE:		36,350		WI TOTAL:		6,510		RI TOTAL:	29,840

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.10
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

275,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.9 D B: .968 De/Dt: 63.0 / 8.0
GAS: 341.0 D B: 1.016 De/Dt: 39.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,970
LAST YR RI VAL: 64,820
LAST YR 8/8 VAL: 96,790

LAST YR OIL PROD: 3,582
LAST YR GAS PROD: 81,926

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/02/2026 MNRLJHAR

LEASE#, NAME.....: 361071 - HUGHES Z FULL WI DECIMAL = .814346 #WELLS: 1
RRC#, WELL#.....: 20181 - RRC DIST...: 07C FULL RI DECIMAL = .185654 DEPTH: 7338

OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
---	-----	-----	-----	1		8,496		67,182		0	47.24	.95	.95	.00	326839
						=====		=====		=====					=====
						8,496		67,182		0					326,839
				YR		WI GAS REVENUE		WI PRD REVENUE		WI GROSS REVENUE	OPERATING EXPENSES		WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
---	-----	-----	-----	1		51974		0		378813	351975		26,838	25,136	81242
00	REAGAN COUNTY APPRAI	1.000000	112,880			=====		=====		=====	=====		=====	=====	=====
01	REAGAN COUNTY	1.000000	112,880			51974		0		378813	351975		26,838	25,136	81242
02	FM&LR	1.000000	112,880												
30	REAGAN COUNTY ISD	1.000000	112,880			\$/BBLRESV:	3.13			EQUIP VAL:		6,506			
50	REAGAN COUNTY HOSP D	1.000000	112,880			\$/BBLPROD:	0			WI OIL VAL:		21,687		RI OIL VAL:	70,095
60	SANTA RITA UWD	1.000000	112,880			WI PAYOUT:	.0			GAS VAL:		3,449		GAS VAL:	11,147
61	REAGAN CO WSD	1.000000	112,880			RI PAYOUT:	.9			PRD VAL:		0		PRD VAL:	0
											=====				=====
						8/8 VALUE:		112,880		WI TOTAL:		31,640		RI TOTAL:	81,240

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.10
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
370,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 25.9 D B: 1.012 De/Dt: 18.8 / 8.0
GAS: 246.0 D B: 1.053 De/Dt: 42.4 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 63,290
LAST YR RI VAL: 92,460
LAST YR 8/8 VAL: 155,750

LAST YR OIL PROD: 6,048
LAST YR GAS PROD: 43,035

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/02/2026 MNRLJHAR

LEASE#, NAME.....: 360939 - SUGG B131-133 (ALLOC-A) FULL WI DECIMAL = .752072 #WELLS: 1
RRC#, WELL#.....: 20182 - RRC DIST...: 07C FULL RI DECIMAL = .247928 DEPTH: 7571

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
---	-----	-----	-----	1		1,338		67,170		0	47.24	1.08	1.08	.00	47536
						=====		=====		=====					=====
						1,338		67,170		0					47,536
				YR		WI GAS REVENUE		WI PRD REVENUE		WI GROSS REVENUE	OPERATING EXPENSES		WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	38,310	1		54558		0		102094	285000		-182,906	-172,063	31803
01	REAGAN COUNTY	1.000000	38,310			=====		=====		=====	=====		=====	=====	=====
02	FM&LR	1.000000	38,310			54558		0		102094	285000		182,906-	172,063-	31803
30	REAGAN COUNTY ISD	1.000000	38,310			\$/BBLRESV:	79.61			EQUIP VAL:		6,506			
50	REAGAN COUNTY HOSP D	1.000000	38,310			\$/BBLPROD:	0			WI OIL VAL:		0		RI OIL VAL:	14,808
60	SANTA RITA UWD	1.000000	38,310			WI PAYOUT:	.0			GAS VAL:		0		GAS VAL:	16,995
61	REAGAN CO WSD	1.000000	38,310			RI PAYOUT:	.9			PRD VAL:		0		PRD VAL:	0
											=====				=====
						8/8 VALUE:		38,310		WI TOTAL:		6,510		RI TOTAL:	31,800

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.25
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

300,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.5 D B: 1.012 De/Dt: 32.3 / 8.0
GAS: 224.0 D B: .976 De/Dt: 31.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,860
LAST YR RI VAL: 98,870
LAST YR 8/8 VAL: 121,730

LAST YR OIL PROD: 2,328
LAST YR GAS PROD: 92,506

REMARKS1:
REMARKS2:
MC1: C
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/12/2026 MNRLJHAR

LEASE#, NAME.....: 360949 - SUGG B131-133 (ALLOC-C) FULL WI DECIMAL = .752050 #WELLS: 1
RRC#, WELL#.....: 20183 - RRC DIST...: 07C FULL RI DECIMAL = .247950 DEPTH: 7727

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	2,671	234,354	0	47.24	1.14	1.14	.00	94892
					=====	=====	=====					=====
					2,671	234,354	0					94,892
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	-----	-----	-----	-----	-----	-----	-----	-----
				1	200920	0	295812	244625	51,187	48,153	92156	
00	REAGAN COUNTY APPRAI	1.000000	146,820		=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	146,820		200920	0	295812	244625	51,187	48,153	92156	
02	FM&LR	1.000000	146,820									
30	REAGAN COUNTY ISD	1.000000	146,820		\$/BBLRESV:	7.69	EQUIP VAL:	6,506				
50	REAGAN COUNTY HOSP D	1.000000	146,820		\$/BBLPROD:	0	WI OIL VAL:	15,447	RI OIL VAL:	29,562		
60	SANTA RITA UWD	1.000000	146,820		WI PAYOUT:	.0	GAS VAL:	32,706	GAS VAL:	62,594		
61	REAGAN CO WSD	1.000000	146,820		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	146,820	WI TOTAL:	54,660	RI TOTAL:	92,160		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.33
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

257,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.0 D B: .968 De/Dt: 44.7 / 8.0
GAS: 744.0 D B: 1.000 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 169,930
LAST YR RI VAL: 270,290
LAST YR 8/8 VAL: 440,220

LAST YR OIL PROD: 3,797
LAST YR GAS PROD: 306,283

REMARKS1:
REMARKS2:
MC1: S
MC2: 19A

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/02/2026 MNRLJHAR

LEASE#, NAME..... 361072 - HUGHES W FULL WI DECIMAL = .812943 #WELLS: 1
RRC#, WELL#..... 20184 - RRC DIST... 07C FULL RI DECIMAL = .187057 DEPTH: 7010
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME.... DISCOVERY NATURAL RE
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	389,860	1	7,577	16,311	0	47.24	.95	.95	.00	290983
01	REAGAN COUNTY	1.000000	389,860	2	6,454	10,254	0	47.90	.95	.95	.00	251319
02	FM&LR	1.000000	389,860	3	5,624	7,547	0	48.58	.95	.95	.00	222107
30	REAGAN COUNTY ISD	1.000000	389,860	4	4,985	5,997	0	49.25	.95	.95	.00	199587
50	REAGAN COUNTY HOSP D	1.000000	389,860									
60	SANTA RITA UWD	1.000000	389,860									
61	REAGAN CO WSD	1.000000	389,860									
					24,640	40,109	0					963,996

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
12597	0	303580	190000	113,580	106,378	65713
7919	0	259238	190000	69,238	56,884	49659
5829	0	227936	190000	37,936	27,340	38640
4631	0	204218	190000	14,218	8,988	30637
30976	0	994972	760000	234,972	199,590	184649
\$/BBLRESV: 9.65	EQUIP VAL: 5,620					
\$/BBLPROD: 0	WI OIL VAL: 193,376	RI OIL VAL: 178,900				
WI PAYOUT: 2.6	GAS VAL: 6,214	GAS VAL: 5,748				
RI PAYOUT: 3.1	PRD VAL: 0	PRD VAL: 0				
8/8 VALUE: 389,860	WI TOTAL: 205,210	RI TOTAL: 184,650				

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.10
TYPE..(USNPQLHCT).. S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
200,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.7 D B: 1.037 De/Dt: 16.0 / 8.0
GAS: 61.0 D B: 1.063 De/Dt: 44.5 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 41,700
LAST YR RI VAL: 89,820
LAST YR 8/8 VAL: 131,520

LAST YR OIL PROD: 4,129
LAST YR GAS PROD: 33,464

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/02/2026 MNRLJHAR

LEASE#, NAME.....: 361073 - HUGHES X FULL WI DECIMAL = .814293 #WELLS: 1
RRC#, WELL#.....: 20185 - RRC DIST...: 07C FULL RI DECIMAL = .185707 DEPTH: 7282

OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
-----				1	14956	0	282457	261250	21,207	19,862	60599
00	REAGAN COUNTY APPRAI	1.000000	86,970	=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	86,970		14956	0	282457	261250	21,207	19,862	60599
02	FM&LR	1.000000	86,970								
30	REAGAN COUNTY ISD	1.000000	86,970		\$/BBLRESV:	3.32	EQUIP VAL:	6,506			
50	REAGAN COUNTY HOSP D	1.000000	86,970		\$/BBLPROD:	0	WI OIL VAL:	18,810	RI OIL VAL:	57,390	
60	SANTA RITA UWD	1.000000	86,970		WI PAYOUT:	.0	GAS VAL:	1,052	GAS VAL:	3,209	
61	REAGAN CO WSD	1.000000	86,970		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
				8/8 VALUE:	86,970	WI TOTAL:	26,370	RI TOTAL:	60,600		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.18
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
275,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.9 D B: 1.015 De/Dt: 16.5 / 8.0
GAS: 68.0 D B: 1.081 De/Dt: 45.4 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 55,010
LAST YR RI VAL: 104,010
LAST YR 8/8 VAL: 159,020

LAST YR OIL PROD: 6,971
LAST YR GAS PROD: 52,320

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 9020193 - DRIVER W28P FULL WI DECIMAL = .827034 #WELLS: 2
RRC#, WELL#.....: 20193 - RRC DIST...: 07C FULL RI DECIMAL = .172966 DEPTH: 8990
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 1,976,520
01 REAGAN COUNTY 1.000000 1,976,520

02 FM&LR 1.000000 1,976,520
30 REAGAN COUNTY ISD 1.000000 1,976,520
50 REAGAN COUNTY HOSP D 1.000000 1,976,520
60 SANTA RITA UWD 1.000000 1,976,520
61 REAGAN CO WSD 1.000000 1,976,520

*** PARAMETERS ***
M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.54
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

950,000

1
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 60.7 D B: 1.015 De/Dt: 32.9 / 8.0
GAS: 923.0 D B: 1.006 De/Dt: 9.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,450,800
LAST YR RI VAL: 1,060,680
LAST YR 8/8 VAL: 2,511,480

LAST YR OIL PROD: 20,105
LAST YR GAS PROD: 284,915

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 9020196 - DRIVER W28R FULL WI DECIMAL = .827034 #WELLS: 2
RRC#, WELL#.....: 20196 - RRC DIST...: 07C FULL RI DECIMAL = .172966 DEPTH: 8978

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	6,553	322,244	0	47.24	2.17	2.17	.00	256020
ALT JOB#:	UNIT.....: X	2	5,843	238,312	0	47.90	2.17	2.17	.00	231470
ALT LSE#:	EOR.....:	3	5,271	189,460	0	48.58	2.17	2.17	.00	211775
ALT RRC#:	GRAPH.....:	4	4,798	157,414	0	49.25	2.17	2.17	.00	195429
		5	4,404	134,742	0	49.96	2.17	2.17	.00	181967

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	26,869	1,042,172	0	1,076,661

00	REAGAN COUNTY APPRAI	1.000000	1,258,550	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	1,258,550	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	1,258,550							
30	REAGAN COUNTY ISD	1.000000	1,258,550	1	578320	0	834340	456000	378,340	354,350
50	REAGAN COUNTY HOSP D	1.000000	1,258,550	2	427690	0	659160	387600	271,560	223,105
60	SANTA RITA UWD	1.000000	1,258,550	3	340017	0	551792	387600	164,192	118,329
61	REAGAN CO WSD	1.000000	1,258,550	4	282505	0	477934	387600	90,334	57,106
				5	241817	0	423784	387600	36,184	20,065
					1870349	0	2947010	2006400	940,610	772,955

\$/BBLRESV:	12.71	EQUIP VAL:	5,352
\$/BBLPROD:	0	WI OIL VAL:	282,391
WI PAYOUT:	2.8	GAS VAL:	490,563
RI PAYOUT:	3.5	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 1,258,550 WI TOTAL: 778,310 RI TOTAL: 480,240

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
600,000			
20.0 1			
15.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.1 D B: .974 De/Dt: 11.4 / 8.0
GAS: 1,058.0 D B: 1.026 De/Dt: 29.6 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,366,950
LAST YR RI VAL: 798,730
LAST YR 8/8 VAL: 2,165,680

LAST YR OIL PROD: 13,032
LAST YR GAS PROD: 384,804

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/02/2026 MNRLJHAR

LEASE#, NAME..... 360940 - SRH E 7-8 (PSA-D) FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#..... 20198 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 7254
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME.... DISCOVERY NATURAL RE
OIL FIELD#..... 85279201
OIL FIELD NAME... SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	5,980	194,325	0	47.24	1.84	1.84	.00	211871
ALT JOB#:	UNIT.....:	2	4,253	128,616	0	47.90	1.84	1.84	.00	152789
ALT LSE#:	EOR.....:	3	3,327	95,033	0	48.58	1.84	1.84	.00	121219
ALT RRC#:	GRAPH.....:	4	2,742	74,797	0	49.25	1.84	1.84	.00	101283
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			16,302	492,771	0					587,162

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	695,920	1	268169	0	480040	285000	195,040	183,478	151199
01	REAGAN COUNTY	1.000000	695,920	2	177490	0	330279	228000	102,279	85,147	92882
02	FM&LR	1.000000	695,920	3	131146	0	252365	193800	58,565	43,146	63367
30	REAGAN COUNTY ISD	1.000000	695,920	4	103220	0	204503	174420	30,083	19,613	45848
50	REAGAN COUNTY HOSP D	1.000000	695,920	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	695,920		680025	0	1267187	881220	385,967	331,384	353296
61	REAGAN CO WSD	1.000000	695,920								

\$/BBLRESV:	12.56	EQUIP VAL:	11,240
\$/BBLPROD:	0	WI OIL VAL:	153,549
WI PAYOUT:	2.8	GAS VAL:	177,834
RI PAYOUT:	3.0	PRD VAL:	0
		=====	=====
8/8 VALUE:	695,920	WI TOTAL:	342,620
		RI TOTAL:	353,300

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.14
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

300,000

1
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.3 D B: 1.108 De/Dt: 33.6 / 8.0
GAS: 685.0 D B: .860 De/Dt: 38.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 618,590
LAST YR RI VAL: 585,400
LAST YR 8/8 VAL: 1,203,990

LAST YR OIL PROD: 5,000
LAST YR GAS PROD: 203,271

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/02/2026 MNRLJHAR

LEASE#, NAME.....: 360941 - SRH E 7-8 (PSA-E) FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20199 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 7218
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	685,410	YR							
01	REAGAN COUNTY	1.000000	685,410	--							
02	FM&LR	1.000000	685,410	1	198693	0	498750	304000	194,750	183,205	157091
30	REAGAN COUNTY ISD	1.000000	685,410	2	119136	0	355020	258400	96,620	80,436	998400
50	REAGAN COUNTY HOSP D	1.000000	685,410	3	85366	0	280694	232560	48,134	35,461	704800
60	SANTA RITA UWD	1.000000	685,410	4	66569	0	233859	232560	1,299	847	524299
61	REAGAN CO WSD	1.000000	685,410		=====	=====	=====	=====	=====	=====	=====
					469764	0	1368323	1027520	340,803	299,949	3798400

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
\$ /BBLRESV: 10.54 EQUIP VAL: 5,620
\$/BBLPROD: 0 WI OIL VAL: 196,972 RI OIL VAL: 249,436
WI PAYOUT: 2.3 GAS VAL: 102,976 GAS VAL: 130,404
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 685,410 WI TOTAL: 305,570 RI TOTAL: 379,840

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 8
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
400,000
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 26.9 D B: .993 De/Dt: 25.0 / 8.0
GAS: 551.0 D B: 1.000 De/Dt: 48.0 / 13.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 648,410
LAST YR RI VAL: 746,590
LAST YR 8/8 VAL: 1,395,000

LAST YR OIL PROD: 7,441
LAST YR GAS PROD: 167,615

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/15/2026 MNRLJHAR

LEASE#, NAME..... 9020200 - DRIVER W28Q FULL WI DECIMAL = .827083 #WELLS: 2
RRC#, WELL#..... 20200 - RRC DIST... 07C FULL RI DECIMAL = .172917 DEPTH: 8981

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279201
OIL FIELD NAME... SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	5,919	371,163	0	47.24	2.16	2.16	.00	231264
ALT JOB#:	UNIT..... X	2	3,448	306,405	0	47.90	2.16	2.16	.00	136600
ALT LSE#:	EOR.....	3	2,431	260,930	0	48.58	2.16	2.16	.00	97677
ALT RRC#:	GRAPH.....	4	1,875	227,230	0	49.25	2.16	2.16	.00	76376
		5	1,526	201,249	0	49.96	2.16	2.16	.00	63056

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	15,199	1,366,977	0	604,973

00	REAGAN COUNTY APPRAI	1.000000	1,201,240	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	1,201,240	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	1,201,240							
30	REAGAN COUNTY ISD	1.000000	1,201,240	1	663082	0	894346	570000	324,346	303,779
50	REAGAN COUNTY HOSP D	1.000000	1,201,240	2	547392	0	683992	456000	227,992	187,311
60	SANTA RITA UWD	1.000000	1,201,240	3	466151	0	563828	387600	176,228	127,003
61	REAGAN CO WSD	1.000000	1,201,240	4	405946	0	482322	387600	94,722	59,880
				5	359531	0	422587	387600	34,987	19,401
					2442102	0	3047075	2188800	858,275	697,374

\$/BBLRESV:	11.01	EQUIP VAL:	5,352
\$/BBLPROD:	0	WI OIL VAL:	138,458
WI PAYOUT:	2.9	GAS VAL:	558,915
RI PAYOUT:	3.5	PRD VAL:	0

8/8 VALUE:	1,201,240	WI TOTAL:	702,730	RI TOTAL:	498,510

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.52
TYPE..(USNPQLHCT).. S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
600,000			
1			
20.0	1		
15.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 23.4 D B: .970 De/Dt: 50.0 / 8.0
GAS: 1,132.0 D B: 1.001 De/Dt: 19.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,395,900
LAST YR RI VAL: 973,750
LAST YR 8/8 VAL: 2,369,650

LAST YR OIL PROD: 11,718
LAST YR GAS PROD: 423,431

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME..... 9020202 - LUCY LINDSAY 1-36-H FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#..... 20202 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 8355

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT..... X
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000004	2,269,060	1	20,643	81,677	0	47.24	2.59	2.59	.00	731381
01	REAGAN COUNTY	1.000004	2,269,060	2	17,841	68,823	0	47.90	2.59	2.59	.00	640938
02	FM&LR	1.000004	2,269,060	3	15,835	59,468	0	48.58	2.59	2.59	.00	576948
30	REAGAN COUNTY ISD	1.000004	2,269,060	4	14,252	52,356	0	49.25	2.59	2.59	.00	526433
50	REAGAN COUNTY HOSP D	1.000004	2,269,060	5	12,827	46,764	0	49.96	2.59	2.59	.00	480628
60	SANTA RITA UWD	1.000004	2,269,060	6	11,544	42,088	0	50.66	2.59	2.59	.00	438614
61	REAGAN CO WSD	1.000004	2,269,060	7	10,390	37,879	0	50.66	2.59	2.59	.00	394768
				8	9,351	34,091	0	50.66	2.59	2.59	.00	355291
				9	8,416	30,682	0	50.66	2.59	2.59	.00	319766
					=====	=====	=====					=====
					121,099	453,828	0					4,464,767

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----
1				1	158658	0	890039	611800	278,239	260,595	279093
2				2	133689	0	774627	489440	285,187	234,301	214959
3				3	115517	0	692465	416024	276,441	199,222	170051
4				4	101702	0	628135	374422	253,713	160,390	136508
5				5	90839	0	571467	374422	197,045	109,267	109904
6				6	81756	0	520370	374422	145,948	70,993	88566
7				7	73580	0	468348	374422	93,926	40,078	70541
8				8	66222	0	421513	374422	47,091	17,626	56182
9				9	59600	0	379366	374422	4,944	1,623	44748
					=====	=====	=====	=====	=====	=====	=====
					881563	0	5346330	3763796	1,582,534	1,094,095	1170552

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.02
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 2,269,050 WI TOTAL: 1,098,500 RI TOTAL: 1,170,550

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
644,000			
-----	-----	-----	-----
1			
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 61.5 D B: 1.500 De/Dt: 15.0 / 10.0
GAS: 246.0 D B: 1.000 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,375,410
LAST YR RI VAL: 1,258,620
LAST YR 8/8 VAL: 2,634,030

LAST YR OIL PROD: 23,536
LAST YR GAS PROD: 89,712

REMARKS1:
REMARKS2:
MC1: S
MC2: 19A

REMARKS1:
REMARKS2:
MC1: S
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 360977 - PAIGE 13C-12-H '43' FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20217 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8248

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	7,718	58,269	0	47.24	2.34	2.34	.00	273449
ALT JOB#:	UNIT.....:	2	6,103	45,196	0	47.90	2.34	2.34	.00	219250
ALT LSE#:	EOR.....:	3	5,041	36,928	0	48.58	2.33	2.33	.00	183669
ALT RRC#:	GRAPH.....:	4	4,294	31,223	0	49.25	2.33	2.33	.00	158610
		5	3,739	27,044	0	49.96	2.33	2.33	.00	140100
		6	3,309	23,854	0	50.66	2.33	2.33	.00	125725

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	30,204	222,514	0				1,100,803

00	REAGAN COUNTY APPRAI	1.000000	783,450							
01	REAGAN COUNTY	1.000000	783,450							
02	FM&LR	1.000000	783,450	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	783,450	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	783,450	1	102262	0	375711	166250	209,461	196,179
60	SANTA RITA UWD	1.000000	783,450	2	79319	0	298569	166250	132,319	108,709
61	REAGAN CO WSD	1.000000	783,450	3	64532	0	248201	166250	81,951	59,059
				4	54562	0	213172	166250	46,922	29,662
				5	47259	0	187359	166250	21,109	11,705
				6	41685	0	167410	166250	1,160	564
					=====	=====	=====	=====	=====	=====
					389619	0	1490422	997500	492,922	405,878

					\$/BBLRESV: 13.23		EQUIP VAL: 5,098			
					\$/BBLPROD: 0		WI OIL VAL: 299,775		RI OIL VAL: 275,101	
					WI PAYOUT: 2.8		GAS VAL: 106,103		GAS VAL: 97,370	
					RI PAYOUT: 3.9		PRD VAL: 0		PRD VAL: 0	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE: 783,450	WI TOTAL: 410,980	RI TOTAL: 372,470
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.72
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
175,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 24.2 D B: .978 De/Dt: 23.1 / 8.0
GAS: 185.0 D B: 1.000 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,013,480
LAST YR RI VAL: 735,170
LAST YR 8/8 VAL: 1,748,650

LAST YR OIL PROD: 10,106
LAST YR GAS PROD: 83,390

REMARKS1:
REMARKS2:
MC1: S
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 361363 - WEDDELL/BATTERY #1 FULL WI DECIMAL = .652018 #WELLS: 1
RRC#, WELL#.....: 20223 - RRC DIST.: 07C FULL RI DECIMAL = .347982 DEPTH: 8457

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 18.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 8.93
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 8.93
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
31,500			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	D	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 361364 - WEDDELL/BATTERY #2 FULL WI DECIMAL = .652018 #WELLS: 1
RRC#, WELL#.....: 20224 - RRC DIST.: 07C FULL RI DECIMAL = .347982 DEPTH: 8454

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6	DISC: 18.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,500			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B: 1.500	De/Dt: 18.8 / 8.0
GAS:	D B: 1.237	De/Dt: 21.9 / 8.0
PRD:	M B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 2
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 461 UPTON LAST UPDATE: 3/31/2026 MNRLTSTU

LEASE#, NAME..... 361203 - BROOK D-E5B FULL WI DECIMAL = .796658 #WELLS: 1
RRC#, WELL#..... 20225 - 102H RRC DIST... 07C FULL RI DECIMAL = .203342 DEPTH: 9340
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279201
OIL FIELD NAME... SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI .010000 17,190
01 REAGAN COUNTY .010000 17,190
02 FM&LR .010000 17,190
30 REAGAN COUNTY ISD .010000 17,190
50 REAGAN COUNTY HOSP D .010000 17,190
60 SANTA RITA UWD .010000 17,190
61 REAGAN CO WSD .010000 17,190

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 11,630 199,945 0 47.19 2.35 2.35 .00 437222
2 9,595 104,412 0 47.85 2.35 2.35 .00 365762
3 8,075 66,604 0 48.53 2.35 2.35 .00 312194
4 6,910 47,164 0 49.22 2.35 2.35 .00 270952
5 5,990 35,629 0 49.91 2.35 2.35 .00 238170
6 5,254 28,129 0 50.61 2.35 2.35 .00 211835
7 4,651 22,930 0 50.61 2.35 2.35 .00 187523

00 REAGAN COUNTY APPRAI .010000 17,190 52,105 504,813 0 2,023,658
01 REAGAN COUNTY .010000 17,190
02 FM&LR .010000 17,190
30 REAGAN COUNTY ISD .010000 17,190 YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
50 REAGAN COUNTY HOSP D .010000 17,190 REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
60 SANTA RITA UWD .010000 17,190 1 374326 0 811548 219925 591,623 554,108 194862
61 REAGAN CO WSD .010000 17,190 2 195475 0 561237 219925 341,312 280,411 119258
3 124692 0 436886 219925 216,961 156,357 82154
4 88298 0 359250 219925 139,325 88,077 59783
5 66703 0 304873 219925 84,948 47,107 44897
6 52662 0 264497 219925 44,572 21,681 34471
7 42928 0 230451 219925 10,526 4,492 26578
945084 0 2968742 1539475 1,429,267 1,152,233 562003

*** PARAMETERS ***
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.39 GAS WI GR PRICE: 2.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.74
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
231,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 35.3 D B: .603 De/Dt: 18.4 / 5.0
GAS: 821.0 D B: .660 De/Dt: 54.7 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,165,020
LAST YR RI VAL: 982,810
LAST YR 8/8 VAL: 3,147,830

LAST YR OIL PROD: 13,973
LAST YR GAS PROD: 247,023

REMARKS1:
REMARKS2:
MC1: S
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/05/2026 MNRLJHAR

LEASE#, NAME.....: 361144 - WATKINS-BURKITT 1204E #5H FULL WI DECIMAL = .777969 #WELLS: 2
RRC#, WELL#.....: 20228 - RRC DIST..: 07C FULL RI DECIMAL = .222031 DEPTH: 8135

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	14,536	40,069	0	47.24	2.84	2.84	.00	534216
ALT JOB#:	UNIT.....:	2	11,098	35,172	0	47.90	2.84	2.84	.00	413564
ALT LSE#:	EOR.....:	3	8,990	31,464	0	48.58	2.84	2.84	.00	339766
ALT RRC#:	GRAPH.....:		34,624	106,705	0					1,287,546

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	619,240	--							
01	REAGAN COUNTY	1.000000	619,240	1	88530	0	622746	475000	147,746	138,377	167194
02	FM&LR	1.000000	619,240	2	77710	0	491274	403750	87,524	71,907	116723
30	REAGAN COUNTY ISD	1.000000	619,240	3	69518	0	409284	363375	45,909	33,085	86056
50	REAGAN COUNTY HOSP D	1.000000	619,240								
60	SANTA RITA UWD	1.000000	619,240		235758	0	1523304	1242125	281,179	243,369	369973
61	REAGAN CO WSD	1.000000	619,240								

\$/BBLRESV:	7.64	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	205,703	RI OIL VAL:	312,713
WI PAYOUT:	2.3	GAS VAL:	37,665	GAS VAL:	57,260
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:			619,240	WI TOTAL:	249,270
				RI TOTAL:	369,970

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.31
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
500,000			
1			
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 46.7 D B: 1.032 De/Dt: 26.6 / 8.0
GAS: 118.0 D B: 1.289 De/Dt: 13.2 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,170,640
LAST YR RI VAL: 807,230
LAST YR 8/8 VAL: 1,977,870

LAST YR OIL PROD: 13,321
LAST YR GAS PROD: 56,987

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1:
REMARKS2:
MC1: S
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST

RRC C0#: 383 REAGAN

LAST UPDATE: 4/06/2026 MNRLJHAR

LEASE#, NAME.....: 9020230 - WATKINS-BURKITT 1204G 7H

FULL WI DECIMAL = .779906

#WELLS: 2

RRC#, WELL#.....: 20230 - RRC DIST...: 07C

FULL RI DECIMAL = .220094

DEPTH: 8126

OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
ALT JOB#:	UNIT.....: X	1	13,207		189,814	0	47.24	2.63	2.63	.00	486582
ALT LSE#:	EOR.....:	2	8,729		141,705	0	47.90	2.63	2.63	.00	326094
ALT RRC#:	GRAPH.....:	3	6,554		113,254	0	48.58	2.63	2.63	.00	248317
		4	5,263		94,412	0	49.25	2.63	2.63	.00	202154
		5	4,404		81,000	0	49.96	2.63	2.63	.00	171598
		6	3,788		70,954	0	50.66	2.63	2.63	.00	149664

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	41,945	691,139	0				1,584,409

00	REAGAN COUNTY APPRAI	1.000000	1,590,210								
01	REAGAN COUNTY	1.000000	1,590,210								
02	FM&LR	1.000000	1,590,210	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	1,590,210	--	-----	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	1,590,210	1	389338	0	875920	380000	495,920	464,474	232536
60	SANTA RITA UWD	1.000000	1,590,210	2	290659	0	616753	323000	293,753	241,339	144899
61	REAGAN CO WSD	1.000000	1,590,210	3	232301	0	480618	290700	189,918	136,868	99923
				4	193653	0	395807	290700	105,107	66,445	72824
				5	166143	0	337741	290700	47,041	26,086	54992
				6	145537	0	295201	290700	4,501	2,190	42536
				=====	=====	=====	=====	=====	=====	=====	=====
				1417631	0	3002040	1865800	1,136,240	937,402	647710	

					\$/BBLRESV: 15.12		EQUIP VAL: 5,098				
					\$/BBLPROD: 0		WI OIL VAL: 494,739		RI OIL VAL: 341,846		
					WI PAYOUT: 2.8		GAS VAL: 442,662		GAS VAL: 305,863		
					RI PAYOUT: 3.8		PRD VAL: 0		PRD VAL: 0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE: 1,590,210	WI TOTAL: 942,500	RI TOTAL: 647,710
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.45

GAS WI GR PRICE: 3.07

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 3.07

TYPE..(USNPQLHCT)..: S

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
400,000			
-----	-----	-----	-----
1			
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 47.3 D B: 1.045 De/Dt: 40.0 / 8.0

GAS: 619.0 D B: 1.023 De/Dt: 28.7 / 8.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,936,240

LAST YR RI VAL: 1,079,830

LAST YR 8/8 VAL: 3,016,070

LAST YR OIL PROD: 17,101

LAST YR GAS PROD: 230,389

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 461 UPTON LAST UPDATE: 3/31/2026 MNRLTSTU

LEASE#, NAME..... 361150 - BROOK D-E5C FULL WI DECIMAL = .796442 #WELLS: 1
RRC#, WELL#..... 20232 - 103H RRC DIST... 07C FULL RI DECIMAL = .203558 DEPTH: 9345
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279201
OIL FIELD NAME... SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI .010000 12,100
01 REAGAN COUNTY .010000 12,100
02 FM&LR .010000 12,100
30 REAGAN COUNTY ISD .010000 12,100
50 REAGAN COUNTY HOSP D .010000 12,100
60 SANTA RITA UWD .010000 12,100
61 REAGAN CO WSD .010000 12,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 5,788 176,755 0 47.19 2.34 2.34 .00 217537
2 4,534 150,996 0 47.85 2.34 2.34 .00 172790
3 3,665 130,736 0 48.53 2.33 2.33 .00 141657
4 3,033 114,484 0 49.22 2.33 2.33 .00 118896
5 2,555 101,224 0 49.91 2.33 2.33 .00 101562
6 2,191 90,253 0 50.61 2.33 2.33 .00 88315
7 1,902 81,060 0 50.61 2.33 2.33 .00 76666

*** PARAMETERS ***
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.39 GAS WI GR PRICE: 2.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.72
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
231,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.1 D B: .591 De/Dt: 23.0 / 5.0
GAS: 526.0 D B: .591 De/Dt: 15.2 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,754,950
LAST YR RI VAL: 857,670
LAST YR 8/8 VAL: 2,612,620

LAST YR OIL PROD: 7,668
LAST YR GAS PROD: 212,246

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1:
REMARKS2:
MC1: S
MC2: 19A

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST

RRC C0#: 383 REAGAN

LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME..... 361111 - DRIVER E28P #116H

FULL WI DECIMAL = .827069

#WELLS: 2

RRC#, WELL#..... 20238 - RRC DIST... 07C

FULL RI DECIMAL = .172931

DEPTH: 8946

OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.

OIL FIELD#..... 85279201

OIL FIELD NAME... SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	8,949	464,938	0	47.24	2.16	2.16	.00	349644
ALT JOB#:	UNIT.....:	2	7,011	410,546	0	47.90	2.16	2.16	.00	277752
ALT LSE#:	EOR.....:	3	5,755	367,598	0	48.58	2.16	2.16	.00	231230
ALT RRC#:	GRAPH.....:	4	4,874	332,822	0	49.25	2.16	2.16	.00	198533
		5	4,222	304,085	0	49.96	2.16	2.16	.00	174455
		6	3,721	279,758	0	50.66	2.16	2.16	.00	155907

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,326	257,377	0	50.66	2.16	2.16	.00	139357
---	-----	-----	-----	8	3,003	236,787	0	50.66	2.16	2.16	.00	125824
00	REAGAN COUNTY APPRAI	.310000	1,079,080	9	2,739	217,844	0	50.66	2.16	2.16	.00	114762
01	REAGAN COUNTY	.310000	1,079,080	10	2,516	200,416	0	50.66	2.16	2.16	.00	105419
02	FM&LR	.310000	1,079,080	11	2,315	184,383	0	50.66	2.16	2.16	.00	96997
30	REAGAN COUNTY ISD	.310000	1,079,080	12	2,130	169,632	0	50.66	2.16	2.16	.00	89246
50	REAGAN COUNTY HOSP D	.310000	1,079,080	=====	=====	=====						=====
60	SANTA RITA UWD	.310000	1,079,080		50,561	3,426,186	0					2,059,126
61	REAGAN CO WSD	.310000	1,079,080									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----

				1	830597	0	1180241	380000	800,241	749,497	232147
				2	733428	0	1011180	380000	631,180	518,559	176013
				3	656702	0	887932	380000	507,932	366,051	136777
				4	594576	0	793109	380000	413,109	261,155	108116
				5	543238	0	717693	380000	337,693	187,261	86580
				6	499779	0	655686	380000	275,686	134,102	70000

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	7	459796	0	599153	380000	219,153	93,513	56606
YRS FLAT:	FMVF:	8/8 RES:	8	423013	0	548837	380000	168,837	63,194	45886
			9	389172	0	503934	380000	123,934	40,691	37285
			10	358037	0	463456	380000	83,456	24,036	30345
			11	329395	0	426392	380000	46,392	11,721	24707
			12	303042	0	392288	380000	12,288	2,724	20115

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.52	=====	=====	=====	=====	=====	=====	=====	=====
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.52								
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	6120775	0	8179901	4560000	3,619,901	2,452,504	1024577	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y								

PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	\$/BBLRESV: 14.76	EQUIP VAL: 3,804						
		\$/BBLPROD: 0	WI OIL VAL: 617,366	RI OIL VAL: 257,916					
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT: 4.3	GAS VAL: 1,835,135	GAS VAL: 766,660			
-----	-----	-----	-----	RI PAYOUT: 5.5	PRD VAL: 0	PRD VAL: 0			

400,000				=====	=====	=====	=====	=====	=====
-----	-----	-----	-----	8/8 VALUE:	3,480,890	WI TOTAL: 2,456,310	RI TOTAL: 1,024,580		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	28.2 D	B: .953	De/Dt: 23.9 / 8.0
GAS:	1,362.0 D	B: 1.009	De/Dt: 12.4 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	2,405,040
LAST YR RI VAL:	1,123,020
LAST YR 8/8 VAL:	3,528,060

LAST YR OIL PROD:	10,113
LAST YR GAS PROD:	524,251

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/02/2026 MNRLJHAR

LEASE#, NAME..... 9020240 - HOLT 112-110 (ALLOC-D) FULL WI DECIMAL = .761530 #WELLS: 2
RRC#, WELL#..... 20240 - RRC DIST.: 07C FULL RI DECIMAL = .238470 DEPTH: 7464

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME.... CRESCENT ENERGY OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT..... X
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---
00	REAGAN COUNTY APPRAI	1.000000	1,935,140	1	6,009		496,498	0	47.24	1.24	1.24	.00	216172
01	REAGAN COUNTY	1.000000	1,935,140	2	4,899		426,592	0	47.90	1.24	1.24	.00	178702
02	FM&LR	1.000000	1,935,140	3	4,099		374,036	0	48.58	1.24	1.24	.00	151643
30	REAGAN COUNTY ISD	1.000000	1,935,140	4	3,502		333,071	0	49.25	1.24	1.24	.00	131344
50	REAGAN COUNTY HOSP D	1.000000	1,935,140	5	3,039		300,233	0	49.96	1.24	1.24	.00	115622
60	SANTA RITA UWD	1.000000	1,935,140	6	2,675		273,322	0	50.66	1.24	1.24	.00	103199
61	REAGAN CO WSD	1.000000	1,935,140	7	2,380		250,861	0	50.66	1.24	1.24	.00	91818
				8	2,137		230,792	0	50.66	1.24	1.24	.00	82444
				9	1,932		212,329	0	50.66	1.24	1.24	.00	74535
					=====		=====						=====
							30,672	2,897,734	0				1,145,479

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	468842	0	685014	261250	423,764	396,893	201793
2	402830	0	581532	261250	320,282	263,134	151602
3	353201	0	504844	261250	243,594	175,551	116467
4	314518	0	445862	261250	184,612	116,706	91029
5	283509	0	399131	261250	137,881	76,459	72113
6	258097	0	361296	261250	100,046	48,665	57767
7	236887	0	328705	261250	67,455	28,783	46510
8	217936	0	300380	261250	39,130	14,646	37612
9	200502	0	275037	261250	13,787	4,527	30476
	=====	=====	=====	=====	=====	=====	=====
	2736322	0	3881801	2351250	1,530,551	1,125,364	805369

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.45
TYPE..(USNPQLHCT).. S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 1,935,140 WI TOTAL: 1,129,770 RI TOTAL: 805,370

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
275,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.4 D B: .727 De/Dt: 19.7 / 8.0
GAS: 1,478.0 D B: 1.011 De/Dt: 15.1 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,004,990
LAST YR RI VAL: 1,324,610
LAST YR 8/8 VAL: 3,329,600

LAST YR OIL PROD: 8,070
LAST YR GAS PROD: 491,659

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/02/2026 MNRLJHAR

LEASE#, NAME..... 361079 - GREER SIKES 42-41 C FULL WI DECIMAL = .858118 #WELLS: 1
RRC#, WELL#..... 20241 - RRC DIST... 07C FULL RI DECIMAL = .141882 DEPTH: 8205

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME.... DIAMONDBACK E&P LLC
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 1,877,000
01 REAGAN COUNTY 1.000000 1,877,000
02 FM&LR 1.000000 1,877,000
30 REAGAN COUNTY ISD 1.000000 1,877,000
50 REAGAN COUNTY HOSP D 1.000000 1,877,000
60 SANTA RITA UWD 1.000000 1,877,000
61 REAGAN CO WSD 1.000000 1,877,000

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE WIGAS PRICE RIGAS PRICE PRD PRICE WI OIL REVENUE
1 3,197 500,604 0 47.24 1.90 1.90 .00 129598
2 2,432 425,513 0 47.90 1.90 1.90 .00 99965
3 1,963 361,686 0 48.58 1.89 1.89 .00 81832
4 1,645 307,433 0 49.25 1.89 1.89 .00 69521
5 1,415 261,318 0 49.96 1.89 1.89 .00 60663
6 1,242 222,120 0 50.66 1.89 1.89 .00 53993
7 1,105 188,802 0 50.66 1.89 1.89 .00 48037

00 REAGAN COUNTY APPRAI 1.000000 1,877,000 12,999 2,267,476 0 543,609
01 REAGAN COUNTY 1.000000 1,877,000
02 FM&LR 1.000000 1,877,000
30 REAGAN COUNTY ISD 1.000000 1,877,000 YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
50 REAGAN COUNTY HOSP D 1.000000 1,877,000 REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
60 SANTA RITA UWD 1.000000 1,877,000 1 816197 0 945795 445075 500,720 468,969 147109
61 REAGAN CO WSD 1.000000 1,877,000 2 693767 0 793732 378314 415,418 341,295 109254
3 586598 0 668430 321567 346,863 249,974 81422
4 498608 0 568129 321567 246,562 155,869 61242
5 423817 0 484480 321567 162,913 90,341 46217
6 360244 0 414237 321567 92,670 45,077 34970
7 306207 0 354244 321567 32,677 13,943 26466
3685438 0 4229047 2431224 1,797,823 1,365,468 506680

*** PARAMETERS ***
\$ /BBLRESV: 15.74 EQUIP VAL: 4,855
\$ /BBLPROD: 0 WI OIL VAL: 175,519 RI OIL VAL: 65,129
WI PAYOUT: 3.4 GAS VAL: 1,189,948 GAS VAL: 441,550
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
8/8 VALUE: 1,877,000 WI TOTAL: 1,370,320 RI TOTAL: 506,680

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.21
TYPE..(USNPQLHCT).. S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
468,500
1
15.0 2

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.3 D B: .995 De/Dt: 26.8 / 8.0
GAS: 1,486.0 D B: .001 De/Dt: 15.0 / 15.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):
LAST YR WI VAL: 1,391,870
LAST YR RI VAL: 585,990
LAST YR 8/8 VAL: 1,977,860
LAST YR OIL PROD: 4,807
LAST YR GAS PROD: 542,410

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 461 UPTON LAST UPDATE: 3/31/2026 MNRLTSTU

LEASE#, NAME..... 360961 - BROOK D-E5A FULL WI DECIMAL = .796678 #WELLS: 1
RRC#, WELL#..... 20242 - 101H RRC DIST... 07C FULL RI DECIMAL = .203322 DEPTH: 9354
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279201
OIL FIELD NAME... SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	13,407	169,358	0	47.19	2.36	2.36	.00	504039
ALT JOB#:	UNIT.....:	2	10,092	134,571	0	47.85	2.35	2.35	.00	384718
ALT LSE#:	EOR.....:	3	7,915	109,970	0	48.53	2.35	2.35	.00	306016
ALT RRC#:	GRAPH.....:	4	6,403	91,856	0	49.22	2.35	2.35	.00	251078
		=====	=====	=====						=====
			37,817	505,755	0					1,445,851

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	.010000	12,540	1	318420	0	822459	379525	442,934	414,847	197459
01	REAGAN COUNTY	.010000	12,540	2	251943	0	636661	379525	257,136	211,255	135268
02	FM&LR	.010000	12,540	3	205885	0	511901	379525	132,376	95,399	96247
30	REAGAN COUNTY ISD	.010000	12,540	4	171972	0	423050	379525	43,525	27,515	70391
50	REAGAN COUNTY HOSP D	.010000	12,540		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	.010000	12,540		948220	0	2394071	1518100	875,971	749,016	499365
61	REAGAN CO WSD	.010000	12,540								

\$/BBLRESV:	15.01	EQUIP VAL:	5,620		
\$/BBLPROD:	0	WI OIL VAL:	452,352	RI OIL VAL:	301,581
WI PAYOUT:	2.4	GAS VAL:	296,663	GAS VAL:	197,783
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	1,254,000	WI TOTAL:	754,640	RI TOTAL:	499,360

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.39	GAS WI GR PRICE: 2.75	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.75	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
399,500		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	42.9 D	B: .592	De/Dt: 26.5 / 5.0
GAS:	525.0 D	B: .601	De/Dt: 21.8 / 5.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,079,600
LAST YR RI VAL: 1,194,310
LAST YR 8/8 VAL: 3,273,910

LAST YR OIL PROD: 16,679
LAST YR GAS PROD: 192,758

REMARKS1: 99% UPTON 1% REAGAN
REMARKS2:
MC1: S
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST				RRC C0#: 383 REAGAN				LAST UPDATE: 3/02/2026 MNRLJHAR															
LEASE#, NAME.....: 361080 - GREER SIKES 42-41 D				FULL WI DECIMAL = .858166				#WELLS: 1															
RRC#, WELL#.....: 20243 - RRC DIST...: 07C				FULL RI DECIMAL = .141834				DEPTH: 8533															
OPERATOR#, AGENT#: 217012 - 84																							
OPERATOR NAME.....: DIAMONDBACK E&P LLC																							
OIL FIELD#.....: 85279200																							
OIL FIELD NAME...: SPRABERRY (TREND AREA)																							
				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE				
				1	6,044		405,176		0		47.24	1.90	1.90	.00				245022					
ALT FRZ.: ALT G\$ RRC:				2	4,523		372,762		0		47.90	1.90	1.90	.00				185923					
ALT JOB#: UNIT.....:				3	3,623		342,941		0		48.58	1.89	1.89	.00				151042					
ALT LSE#: EOR.....:				4	3,025		315,506		0		49.25	1.89	1.89	.00				127851					
ALT RRC#: GRAPH.....:				5	2,601		290,266		0		49.96	1.89	1.89	.00				111515					
				6	2,282		267,045		0		50.66	1.89	1.89	.00				99209					
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,035		245,681		0		50.66	1.89	1.89	.00				88471					
-----				8	1,835		226,027		0		50.66	1.89	1.89	.00				79776					
00	REAGAN COUNTY APPRAI	1.000000	2,828,270	9	1,674		207,945		0		50.66	1.89	1.89	.00				72777					
01	REAGAN COUNTY	1.000000	2,828,270	10	1,536		191,309		0		50.66	1.89	1.89	.00				66777					
02	FM&LR	1.000000	2,828,270	11	1,413		176,004		0		50.66	1.89	1.89	.00				61430					
30	REAGAN COUNTY ISD	1.000000	2,828,270	12	1,300		161,924		0		50.66	1.89	1.89	.00				56517					
50	REAGAN COUNTY HOSP D	1.000000	2,828,270	13	1,196		148,970		0		50.66	1.89	1.89	.00				51996					
60	SANTA RITA UWD	1.000000	2,828,270	14	1,100		137,052		0		50.66	1.89	1.89	.00				47822					
61	REAGAN CO WSD	1.000000	2,828,270	15	1,012		126,088		0		50.66	1.89	1.89	.00				43996					
				16	931		116,001		0		50.66	1.89	1.89	.00				40475					
				=====				=====				=====				=====							
				36,130				3,730,697				0				1,530,599							
				YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET		REVENUE				
				1	660646		0		905668		399950		505,718		473,650		140811						
				2	607794		0		793717		339958		453,759		372,795		109210						
*** PARAMETERS ***				3	556228		0		707270		288964		418,306		301,460		86118						
				4	511730		0		639581		260068		379,513		239,917		68919						
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		5	470792		0		582307		234061		348,246		193,113		55528						
YRS FLAT:	FMVF:	8/8 RES:		6	433129		0		532338		210655		321,683		156,476		44923						
				7	398478		0		486949		210655		276,294		117,894		36365						
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.21				8	366601		0		446377		210655		235,722		88,228		29500						
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.21				9	337273		0		410050		210655		199,395		65,468		23981						
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5				10	310291		0		377068		210655		166,413		47,929		19515						
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				11	285467		0		346897		210655		136,242		34,420		15889						
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				12	262630		0		319147		210655		108,492		24,043		12936						
				13	241619		0		293615		210655		82,960		16,128		10532						
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	222289		0		270111		210655		59,456		10,139		8574						
-----	-----	-----	-----	15	204506		0		248502		210655		37,847		5,661		6981						
421,000				16	188146		0		228621		210655		17,966		2,357		5683						
				=====				=====				=====				=====							
1				6057619				0				7588218				3,748,012				2,149,678		675465	
15.0	2																						
10.0	3																						
				</																			

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/02/2026 MNRLJHAR

LEASE#, NAME..... 361081 - GREER SIKES 42-41 A FULL WI DECIMAL = .858221 #WELLS: 1
RRC#, WELL#..... 20246 - RRC DIST... 07C FULL RI DECIMAL = .141779 DEPTH: 8028
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME.... DIAMONDBACK E&P LLC
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	1,637,560	1	10,698	144,626	0	47.24	1.90	1.90	.00	433722
01	REAGAN COUNTY	1.000000	1,637,560	2	8,486	133,056	0	47.90	1.90	1.90	.00	348849
02	FM&LR	1.000000	1,637,560	3	7,040	122,412	0	48.58	1.89	1.89	.00	293514
30	REAGAN COUNTY ISD	1.000000	1,637,560	4	6,020	112,619	0	49.25	1.89	1.89	.00	254450
50	REAGAN COUNTY HOSP D	1.000000	1,637,560	5	5,258	103,611	0	49.96	1.89	1.89	.00	225446
60	SANTA RITA UWD	1.000000	1,637,560	6	4,672	95,322	0	50.66	1.89	1.89	.00	203127
61	REAGAN CO WSD	1.000000	1,637,560	7	4,202	87,696	0	50.66	1.89	1.89	.00	182692
				8	3,820	80,680	0	50.66	1.89	1.89	.00	166084
				9	3,504	74,226	0	50.66	1.89	1.89	.00	152345
				10	3,224	68,288	0	50.66	1.89	1.89	.00	140171
					=====	=====	=====					=====
					56,924	1,022,536	0					2,400,400
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	-----	-----	-----	-----	-----	-----	-----	-----
				1	235830	0	669552	237500	432,052	404,655	104054	
				2	216964	0	565813	237500	328,313	269,732	77816	
				3	198557	0	492071	237500	254,571	183,462	59889	
				4	182672	0	437122	237500	199,622	126,195	47081	
				5	168061	0	393507	237500	156,007	86,511	37507	
				6	154616	0	357743	237500	120,243	58,490	30176	
				7	142246	0	324938	237500	87,438	37,310	24255	
				8	130866	0	296950	237500	59,450	22,252	19616	
				9	120397	0	272742	237500	35,242	11,571	15944	
				10	110766	0	250937	237500	13,437	3,870	12981	
					=====	=====	=====	=====	=====	=====	=====	=====
					1660975	0	4061375	2375000	1,686,375	1,204,048	429319	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.21 \$/BBLRESV: 14.57 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.21 \$/BBLPROD: 0 WI OIL VAL: 711,630 RI OIL VAL: 253,741
TYPE..(USNPQLHCT).. S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.0 GAS VAL: 492,417 GAS VAL: 175,578
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 1,637,560 WI TOTAL: 1,208,240 RI TOTAL: 429,320

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

250,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 33.5 D B: 1.024 De/Dt: 22.9 / 8.0
GAS: 413.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,143,420
LAST YR RI VAL: 654,130
LAST YR 8/8 VAL: 2,797,550

LAST YR OIL PROD: 14,236
LAST YR GAS PROD: 147,207

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME..... 9020247 - DRIVER E28R FULL WI DECIMAL = .827015 #WELLS: 2
RRC#, WELL#..... 20247 - RRC DIST... 07C FULL RI DECIMAL = .172985 DEPTH: 8942

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279201
OIL FIELD NAME... SPRABERRY (TREND AREA) R 40 EX

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 8,659	434,225	0	47.24	2.16	2.16	.00	338291
ALT G\$ RRC:	2 5,784	381,856	0	47.90	2.16	2.16	.00	229127
ALT JOB#:	3 4,359	340,774	0	48.58	2.16	2.16	.00	175129
ALT LSE#:	4 3,499	307,683	0	49.25	2.16	2.16	.00	142516
ALT RRC#:	5 2,930	280,454	0	49.96	2.16	2.16	.00	121061
	6 2,518	257,658	0	50.66	2.16	2.16	.00	105496
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 2,211	237,045	0	50.66	2.16	2.16	.00	92633
	8 1,970	218,081	0	50.66	2.16	2.16	.00	82536
00 REAGAN COUNTY APPRAI .310002 1,090,990	9 1,777	200,635	0	50.66	2.16	2.16	.00	74450
01 REAGAN COUNTY .310002 1,090,990	10 1,614	184,584	0	50.66	2.16	2.16	.00	67621
02 FM&LR .310002 1,090,990	11 1,485	169,817	0	50.66	2.16	2.16	.00	62216
30 REAGAN COUNTY ISD .310002 1,090,990	12 1,366	156,232	0	50.66	2.16	2.16	.00	57231
50 REAGAN COUNTY HOSP D .310002 1,090,990	13 1,257	143,733	0	50.66	2.16	2.16	.00	52664
60 SANTA RITA UWD .310002 1,090,990	14 1,156	132,234	0	50.66	2.16	2.16	.00	48432
61 REAGAN CO WSD .310002 1,090,990	15 1,064	121,655	0	50.66	2.16	2.16	.00	44578

41,649 3,566,666 0 1,693,981

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 775679	0	1113970	342000	771,970	723,020	219194
	2 682129	0	911256	290700	620,556	509,830	158679
	3 608742	0	783871	261630	522,241	376,364	120793
*** PARAMETERS ***	4 549630	0	692146	261630	430,516	272,159	94389
	5 500990	0	622051	261630	360,421	199,864	75070
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28	6 460268	0	565764	261630	304,134	147,940	60423
YRS FLAT: FMVF: 8/8 RES:	7 423446	0	516079	261630	254,449	108,573	48776
	8 389570	0	472106	261630	210,476	78,779	39486
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.52	9 358405	0	432855	261630	171,225	56,218	32039
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.52	10 329732	0	397353	261630	135,723	39,090	26027
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5	11 303353	0	365569	261630	103,939	26,260	21191
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	12 279085	0	336316	261630	74,686	16,551	17252
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	13 256758	0	309422	261630	47,792	9,291	14047
	14 236217	0	284649	261630	23,019	3,925	11435
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	15 217319	0	261897	261630	267	40	9311

450,000 6371323 0 8065304 4033890 4,031,414 2,567,904 948112

20.0 1	\$/BBLRESV: 15.66	EQUIP VAL: 3,286		
15.0 1	\$/BBLPROD: 0	WI OIL VAL: 539,345	RI OIL VAL: 199,135	
10.0 1	WI PAYOUT: 4.6	GAS VAL: 2,028,557	GAS VAL: 748,976	
	RI PAYOUT: 5.7	PRD VAL: 0	PRD VAL: 0	

8/8 VALUE: 3,519,300 WI TOTAL: 2,571,190 RI TOTAL: 948,110

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 30.7 D B: 1.024 De/Dt: 38.9 / 8.0
GAS: 1,275.0 D B: 1.001 De/Dt: 12.8 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,839,610
LAST YR RI VAL: 1,343,750
LAST YR 8/8 VAL: 5,183,360

LAST YR OIL PROD: 13,845
LAST YR GAS PROD: 480,308

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 361146 - WATKINS-BURKITT 1204F FULL WI DECIMAL = .778944 #WELLS: 1
RRC#, WELL#.....: 20250 - RRC DIST...: 07C FULL RI DECIMAL = .221056 DEPTH: 8439

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
---	---	---	---	1		5,268		77,036		0	47.24	2.71	2.71	.00	193848
						=====		=====		=====					=====
						5,268		77,036		0					193,848
				YR		WI GAS REVENUE		WI PRD REVENUE		WI GROSS REVENUE	OPERATING EXPENSES		WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	101,670	1		162618		0		356466	475000		-118,534	-111,018	95164
01	REAGAN COUNTY	1.000000	101,670			162618		0		356466	475000		118,534-	111,018-	95164
02	FM&LR	1.000000	101,670												
30	REAGAN COUNTY ISD	1.000000	101,670			\$/BBLRESV:	14.71			EQUIP VAL:		6,506			
50	REAGAN COUNTY HOSP D	1.000000	101,670			\$/BBLPROD:	0			WI OIL VAL:		0		RI OIL VAL:	51,751
60	SANTA RITA UWD	1.000000	101,670			WI PAYOUT:	.0			GAS VAL:		0		GAS VAL:	43,413
61	REAGAN CO WSD	1.000000	101,670			RI PAYOUT:	.9			PRD VAL:		0		PRD VAL:	0
											=====				=====
						8/8 VALUE:		101,670		WI TOTAL:		6,510		RI TOTAL:	95,160

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.16
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
500,000			
-----	-----	-----	-----
1			
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.1 D B: 1.021 De/Dt: 19.1 / 8.0
GAS: 220.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 127,970
LAST YR 8/8 VAL: 134,480

LAST YR OIL PROD: 5,335
LAST YR GAS PROD: 59,127

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 360981 - PAIGE 13C-12-H '48-42' FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20256 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8774

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---	---	---	---	---	---	---	---	---	---	---	---
1	3,342	25,715	0	47.24	2.35	2.35	.00				118407
=====	=====	=====	=====								=====
	3,342	25,715	0								118,407
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	---	---	---	---	---	---	---	---	---	---	---
1	45323	0	163730	142500	21,230	19,884	51341				
=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	77,730								
01	REAGAN COUNTY	1.000000	77,730	45323	0	163730	142500	21,230	19,884	51341	
02	FM&LR	1.000000	77,730								
30	REAGAN COUNTY ISD	1.000000	77,730	\$/BBLRESV:	5.74	EQUIP VAL:	6,506				
50	REAGAN COUNTY HOSP D	1.000000	77,730	\$/BBLPROD:	0	WI OIL VAL:	14,380	RI OIL VAL:	37,129		
60	SANTA RITA UWD	1.000000	77,730	WI PAYOUT:	.0	GAS VAL:	5,504	GAS VAL:	14,212		
61	REAGAN CO WSD	1.000000	77,730	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	77,730	WI TOTAL:	26,390	RI TOTAL:	51,340		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.73
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

150,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 10.6 D B: .973 De/Dt: 24.6 / 8.0
GAS: 92.0 D B: .967 De/Dt: 40.1 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 159,190
LAST YR RI VAL: 284,480
LAST YR 8/8 VAL: 443,670

LAST YR OIL PROD: 4,858
LAST YR GAS PROD: 43,663

REMARKS1:
REMARKS2:
MC1: S
MC2: 19A

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/02/2026 MNRLJHAR

LEASE#, NAME..... 361082 - GREER SIKES 42-41 B FULL WI DECIMAL = .858261 #WELLS: 1
RRC#, WELL#..... 20261 - RRC DIST... 07C FULL RI DECIMAL = .141739 DEPTH: 8487

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME.... DIAMONDBACK E&P LLC
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --
00 REAGAN COUNTY APPRAI 1.000000 1,370,310
01 REAGAN COUNTY 1.000000 1,370,310
02 FM&LR 1.000000 1,370,310
30 REAGAN COUNTY ISD 1.000000 1,370,310
50 REAGAN COUNTY HOSP D 1.000000 1,370,310
60 SANTA RITA UWD 1.000000 1,370,310
61 REAGAN CO WSD 1.000000 1,370,310

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 6,799 368,373 0 47.24 1.90 1.90 .00 275660
2 5,201 307,903 0 47.90 1.90 1.90 .00 213817
3 4,213 264,560 0 48.58 1.89 1.89 .00 175658
4 3,543 231,962 0 49.25 1.89 1.89 .00 149760
5 3,056 206,545 0 49.96 1.89 1.89 .00 131037
6 2,686 186,170 0 50.66 1.89 1.89 .00 116786
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 600704 0 876364 475475 400,889 375,469 136148
2 502096 0 715913 427928 287,985 236,599 98427
3 429146 0 604804 385135 219,669 158,308 73585
4 376269 0 526029 385135 140,894 89,069 56638
5 335039 0 466076 385135 80,941 44,884 44409
6 301989 0 418775 385135 33,640 16,363 35312
=====

2545243 0 3607961 2443943 1,164,018 920,692 444519
\$/BBLRESV: 12.39 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 271,188 RI OIL VAL: 130,932
WI PAYOUT: 3.1 GAS VAL: 649,503 GAS VAL: 313,586
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 1,370,310 WI TOTAL: 925,790 RI TOTAL: 444,520
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.21
TYPE..(USNPQLHCT).. S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

500,500

1
10.0 2

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.8 D B: 1.004 De/Dt: 26.3 / 8.0
GAS: 1,115.0 D B: 1.008 De/Dt: 17.8 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,015,560
LAST YR RI VAL: 533,030
LAST YR 8/8 VAL: 1,548,590

LAST YR OIL PROD: 9,375
LAST YR GAS PROD: 406,819

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 7/06/2026 MNRLJHAR

LEASE#, NAME.....: 232600 - RAPE FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 20264 - RRC DIST...: 08 FULL RI DECIMAL = .218750 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 14939500
OIL FIELD NAME...: CALVIN, N. (DEAN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
---	-----	-----	-----	1		1,174		1,840		0	47.24	2.68	2.68	.00	43328
						=====		=====		=====					=====
						1,174		1,840		0					43,328
				YR		WI GAS REVENUE		WI PRD REVENUE		WI GROSS REVENUE	OPERATING EXPENSES		WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	19,540	1		3853		0		47181	46538		643	601	12428
01	REAGAN COUNTY	1.000000	19,540			=====		=====		=====	=====		=====	=====	=====
02	FM&LR	1.000000	19,540			3853		0		47181	46538		643	601	12428
30	REAGAN COUNTY ISD	1.000000	19,540			\$/BBLRESV:	.60			EQUIP VAL:		6,506			
50	REAGAN COUNTY HOSP D	1.000000	19,540			\$/BBLPROD:	0			WI OIL VAL:		552		RI OIL VAL:	11,413
60	SANTA RITA UWD	1.000000	19,540			WI PAYOUT:	.0			GAS VAL:		49		GAS VAL:	1,015
61	REAGAN CO WSD	1.000000	19,540			RI PAYOUT:	.9			PRD VAL:		0		PRD VAL:	0
										=====				=====	=====
						8/8 VALUE:		19,540		WI TOTAL:		7,110		RI TOTAL:	12,430

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

48,988

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.7 D B: 1.011 De/Dt: 23.1 / 8.0
GAS: 10.0 D B: 1.026 De/Dt: 70.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,970
LAST YR RI VAL: 14,850
LAST YR 8/8 VAL: 43,820

LAST YR OIL PROD: 1,368
LAST YR GAS PROD: 920

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME..... 360979 - PAIGE 13C-12-H '44' FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 20267 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 8518
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279201
OIL FIELD NAME... SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	19,000	203,886	0	47.24	2.34	2.34	.00	673170
ALT JOB#:	UNIT.....:	2	15,847	144,336	0	47.90	2.34	2.34	.00	569303
ALT LSE#:	EOR.....:	3	13,590	111,587	0	48.58	2.33	2.33	.00	495152
ALT RRC#:	GRAPH.....:	4	11,899	90,867	0	49.25	2.33	2.33	.00	439519
		5	10,581	76,580	0	49.96	2.33	2.33	.00	396470
		6	9,527	66,138	0	50.66	2.33	2.33	.00	361978

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,664	58,176	0	50.66	2.33	2.33	.00	329189
---	-----	-----	-----	8	7,943	51,906	0	50.66	2.33	2.33	.00	301794
00	REAGAN COUNTY APPRAI	1.000000	3,595,650	9	7,308	46,842	0	50.66	2.33	2.33	.00	277667
01	REAGAN COUNTY	1.000000	3,595,650	10	6,723	42,668	0	50.66	2.33	2.33	.00	255440
02	FM&LR	1.000000	3,595,650	11	6,185	39,168	0	50.66	2.33	2.33	.00	234999
30	REAGAN COUNTY ISD	1.000000	3,595,650	12	5,690	36,035	0	50.66	2.33	2.33	.00	216192
50	REAGAN COUNTY HOSP D	1.000000	3,595,650	13	5,235	33,152	0	50.66	2.33	2.33	.00	198904
60	SANTA RITA UWD	1.000000	3,595,650	=====	=====	=====	=====	=====	=====	=====	=====	=====
61	REAGAN CO WSD	1.000000	3,595,650		128,192	1,001,341	0					4,749,777

		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
		---	-----	-----	-----	-----	-----	-----	-----
		1	357820	0	1030990	237500	793,490	743,175	323290
		2	253310	0	822613	237500	585,113	480,711	228276
		3	194998	0	690150	237500	452,650	326,211	169482
		4	158790	0	598309	237500	360,809	228,093	130027
		5	133824	0	530294	237500	292,794	162,363	101986
		6	115576	0	477554	237500	240,054	116,769	81277
		7	101663	0	430852	237500	193,352	82,503	64894
		8	90706	0	392500	237500	155,000	58,015	52315
		9	81856	0	359523	237500	122,023	40,064	42407
		10	74562	0	330002	237500	92,502	26,642	34447
		11	68446	0	303445	237500	65,945	16,661	28031
		12	62971	0	279163	237500	41,663	9,233	22821
		13	57933	0	256837	237500	19,337	3,759	18580
			=====	=====	=====	=====	=====	=====	=====
			1752455	0	6502232	3087500	3,414,732	2,294,199	1297833

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28							
YRS FLAT:	FMVF:	8/8 RES:							
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.72								
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.72								
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5								
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y								
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N								

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 17.43	EQUIP VAL: 3,623				
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 1,675,876	RI OIL VAL: 948,046			
250,000				WI PAYOUT: 4.4	GAS VAL: 618,321	GAS VAL: 349,785			
-----	-----	-----	-----	RI PAYOUT: 5.5	PRD VAL: 0	PRD VAL: 0			
					=====	=====			
				8/8 VALUE: 3,595,650	WI TOTAL: 2,297,820	RI TOTAL: 1,297,830			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 57.6 D B: 1.000 De/Dt: 18.0 / 8.0
GAS: 689.0 D B: .970 De/Dt: 33.4 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,136,940
LAST YR RI VAL: 2,197,720
LAST YR 8/8 VAL: 6,334,660

LAST YR OIL PROD: 21,141
LAST YR GAS PROD: 262,314

REMARKS1:
REMARKS2:
MC1: S
MC2: 19A

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME..... 9020271 - GREG MADDUX 31-32-D FULL WI DECIMAL = .764095 #WELLS: 3
RRC#, WELL#..... 20271 - RRC DIST... 07C FULL RI DECIMAL = .235905 DEPTH: 8563

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279201
OIL FIELD NAME... SPRABERRY (TREND AREA) R 40 EX

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 22,573	432,492	0	47.24	2.40	2.40	.00	814792
ALT G\$ RRC:	2 18,404	397,892	0	47.90	2.39	2.39	.00	673589
ALT JOB#:	3 15,535	366,061	0	48.58	2.39	2.39	.00	576655
ALT LSE#:	4 13,442	336,776	0	49.25	2.39	2.39	.00	505845
ALT RRC#:	5 11,844	309,834	0	49.96	2.39	2.39	.00	452135
	6 10,584	285,047	0	50.66	2.39	2.39	.00	409697
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 9,568	262,243	0	50.66	2.39	2.39	.00	370368
	8 8,730	241,264	0	50.66	2.39	2.39	.00	337930
00 REAGAN COUNTY APPRAI 1.000002 5,520,270	9 8,026	221,963	0	50.66	2.39	2.39	.00	310679
01 REAGAN COUNTY 1.000002 5,520,270	10 7,384	204,206	0	50.66	2.39	2.39	.00	285828
02 FM&LR 1.000002 5,520,270	11 6,793	187,870	0	50.66	2.39	2.39	.00	262951
30 REAGAN COUNTY ISD 1.000002 5,520,270	12 6,250	172,840	0	50.66	2.39	2.39	.00	241932
50 REAGAN COUNTY HOSP D 1.000002 5,520,270	13 5,750	159,013	0	50.66	2.39	2.39	.00	222577
60 SANTA RITA UWD 1.000002 5,520,270	=====	=====	=====	=====	=====	=====	=====	=====
61 REAGAN CO WSD 1.000002 5,520,270	144,883	3,577,501	0					5,464,978

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 793116	0	1607908	665000	942,908	883,118	466994
	2 726625	0	1400214	565250	834,964	685,982	359889
	3 668496	0	1245151	508725	736,426	530,721	283214
	4 615016	0	1120861	508725	612,136	386,974	225615
	5 565815	0	1017950	508725	509,225	282,381	181326
*** PARAMETERS ***	6 520549	0	930246	508725	421,521	205,041	146642
	7 478905	0	849273	508725	340,548	145,312	118477
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28	8 440593	0	778523	508725	269,798	100,983	96110
YRS FLAT: FMVF: 8/8 RES:	9 405346	0	716025	508725	207,300	68,062	78226
	10 372918	0	658746	508725	150,021	43,208	63688
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.79	11 343086	0	606037	508725	97,312	24,585	51853
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.79	12 315638	0	557570	508725	48,845	10,825	42216
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5	13 290387	0	512964	508725	4,239	824	34372
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	6536490	0	12001468	6826225	5,175,243	3,368,016	2148622

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	\$/BBLRESV: 13.85	EQUIP VAL: 3,623	
	\$/BBLPROD: 0	WI OIL VAL: 1,533,656	RI OIL VAL: 978,394
700,000	WI PAYOUT: 4.5	GAS VAL: 1,834,356	GAS VAL: 1,170,225
	RI PAYOUT: 5.6	PRD VAL: 0	PRD VAL: 0
1		=====	=====
15.0 1	8/8 VALUE: 5,520,260	WI TOTAL: 3,371,640	RI TOTAL: 2,148,620
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 69.4 D B: .997 De/Dt: 20.2 / 8.0
GAS: 1,235.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,584,640
LAST YR RI VAL: 3,110,130
LAST YR 8/8 VAL: 8,694,770

LAST YR OIL PROD: 27,212
LAST YR GAS PROD: 478,463

REMARKS1:
REMARKS2:
MC1: S
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/07/2026 MNRLJHAR

LEASE#, NAME.....: 361709 - WEATHERBY 1225-1226 A FULL WI DECIMAL = .772405 #WELLS: 1
RRC#, WELL#.....: 20293 - RRC DIST...: 07C FULL RI DECIMAL = .227595 DEPTH: 8188

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	11,798	153,686	0	47.24	2.02	2.02	.00	430490
					=====	=====	=====					=====
					11,798	153,686	0					430,490
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	242,780	1	239790	0	670280	617500	52,780	49,651	186623	
01	REAGAN COUNTY	1.000000	242,780		=====	=====	=====	=====	=====	=====	=====	=====
02	FM&LR	1.000000	242,780		239790	0	670280	617500	52,780	49,651	186623	
30	REAGAN COUNTY ISD	1.000000	242,780									
50	REAGAN COUNTY HOSP D	1.000000	242,780									
60	SANTA RITA UWD	1.000000	242,780									
61	REAGAN CO WSD	1.000000	242,780									

8/8 VALUE: 242,780 WI TOTAL: 56,160 RI TOTAL: 186,620

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.36
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
650,000			
-----	-----	-----	-----
1			
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 46.9 D B: 1.124 De/Dt: 50.0 / 8.0
GAS: 506.0 D B: 1.003 De/Dt: 30.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,451,150
LAST YR RI VAL: 939,670
LAST YR 8/8 VAL: 2,390,820

LAST YR OIL PROD: 21,317
LAST YR GAS PROD: 184,283

REMARKS1: RRC 20293
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/02/2026 MNRLJHAR

LEASE#, NAME..... 9020296 - HOLT 112-110 (ALLOC-B) FULL WI DECIMAL = .762213 #WELLS: 2
RRC#, WELL#..... 20296 - RRC DIST... 07C FULL RI DECIMAL = .237787 DEPTH: 7474
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME.... CRESCENT ENERGY OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT..... X
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	-----
00	REAGAN COUNTY APPRAI	1.000000	2,147,240	1	5,751		565,327	0	47.24	1.16	1.16	.00	207076
01	REAGAN COUNTY	1.000000	2,147,240	2	4,561		482,195	0	47.90	1.16	1.16	.00	166522
02	FM&LR	1.000000	2,147,240	3	3,777		420,367	0	48.58	1.16	1.16	.00	139856
30	REAGAN COUNTY ISD	1.000000	2,147,240	4	3,221		372,577	0	49.25	1.16	1.16	.00	120913
50	REAGAN COUNTY HOSP D	1.000000	2,147,240	5	2,807		334,536	0	49.96	1.16	1.16	.00	106891
60	SANTA RITA UWD	1.000000	2,147,240	6	2,485		303,530	0	50.66	1.16	1.16	.00	95955
61	REAGAN CO WSD	1.000000	2,147,240	7	2,230		277,780	0	50.66	1.16	1.16	.00	86109
				8	2,022		255,558	0	50.66	1.16	1.16	.00	78077
				9	1,848		235,113	0	50.66	1.16	1.16	.00	71358
				10	1,700		216,304	0	50.66	1.16	1.16	.00	65643
					=====		=====	=====					=====
					30,402		3,463,287	0					1,138,400
				YR	WI GAS REVENUE		WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	---		---	---	---	---	---	---	---
				1	499844		0	706920	237500	469,420	439,654	207463	
				2	426341		0	592863	237500	355,363	291,956	153975	
				3	371675		0	511531	237500	274,031	197,486	117567	
				4	329420		0	450333	237500	212,833	134,547	91595	
				5	295786		0	402677	237500	165,177	91,596	72480	
				6	268371		0	364326	237500	126,826	61,692	58034	
				7	245604		0	331713	237500	94,213	40,201	46759	
				8	225956		0	304033	237500	66,533	24,903	37927	
				9	207879		0	279237	237500	41,737	13,704	30827	
				10	191249		0	256892	237500	19,392	5,585	25097	
					=====		=====	=====	=====	=====	=====	=====	=====
					3062125		0	4200525	2375000	1,825,525	1,301,324	841724	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.35 \$/BBLRESV: 15.22 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.35 \$/BBLPROD: 0 WI OIL VAL: 352,676 RI OIL VAL: 228,118
TYPE..(USNPQLHCT).. S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.0 GAS VAL: 948,647 GAS VAL: 613,605
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 2,147,240 WI TOTAL: 1,305,520 RI TOTAL: 841,720

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

250,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.0 D B: .979 De/Dt: 22.8 / 8.0
GAS: 1,690.0 D B: .995 De/Dt: 15.8 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,522,620
LAST YR RI VAL: 1,562,320
LAST YR 8/8 VAL: 4,084,940

LAST YR OIL PROD: 6,298
LAST YR GAS PROD: 590,629

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME..... 9020300 - DRIVER E28Q FULL WI DECIMAL = .827024 #WELLS: 2
RRC#, WELL#..... 20300 - RRC DIST... 07C FULL RI DECIMAL = .172976 DEPTH: 8942
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279201
OIL FIELD NAME... SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:			ALT G\$ RRC:	2	13,201	591,597	0	47.90	2.16	2.16	.00	522950
ALT JOB#:			UNIT..... X	3	11,468	524,232	0	48.58	2.16	2.16	.00	460748
ALT LSE#:			EOR.....	4	10,133	470,664	0	49.25	2.16	2.16	.00	412727
ALT RRC#:			GRAPH.....	5	9,075	427,043	0	49.96	2.16	2.16	.00	374962
				6	8,216	390,833	0	50.66	2.16	2.16	.00	344226
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	7,503	359,566	0	50.66	2.16	2.16	.00	314353
---	-----	-----	-----	8	6,903	330,801	0	50.66	2.16	2.16	.00	289215
00	REAGAN COUNTY APPRAI	.309999	2,377,780	9	6,351	304,337	0	50.66	2.16	2.16	.00	266088
01	REAGAN COUNTY	.309999	2,377,780	10	5,843	279,990	0	50.66	2.16	2.16	.00	244804
02	FM&LR	.309999	2,377,780	11	5,376	257,591	0	50.66	2.16	2.16	.00	225238
30	REAGAN COUNTY ISD	.309999	2,377,780	12	4,946	236,984	0	50.66	2.16	2.16	.00	207223
50	REAGAN COUNTY HOSP D	.309999	2,377,780	13	4,550	218,025	0	50.66	2.16	2.16	.00	190632
60	SANTA RITA UWD	.309999	2,377,780	14	4,186	200,583	0	50.66	2.16	2.16	.00	175381
61	REAGAN CO WSD	.309999	2,377,780	15	3,851	184,536	0	50.66	2.16	2.16	.00	161345
				16	3,543	169,773	0	50.66	2.16	2.16	.00	148441
				17	3,260	156,191	0	50.66	2.16	2.16	.00	136584
				18	2,999	143,696	0	50.66	2.16	2.16	.00	125649
				19	2,759	132,200	0	50.66	2.16	2.16	.00	115594
				20	2,538	121,624	0	50.66	2.16	2.16	.00	106335
				21	2,335	111,894	0	50.66	2.16	2.16	.00	97830
				=====	=====	=====						=====
					134,581	6,291,048	0					5,527,647

*** PARAMETERS ***				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		---	-----	-----	-----	-----	-----	-----	-----
YRS FLAT:	FMVF:	8/8 RES:		1	1212746	0	1820068	285000	1,535,068	1,437,730	358110
				2	1056812	0	1579762	285000	1,294,762	1,063,737	275070
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.52			3	936473	0	1397221	285000	1,112,221	801,544	215296
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.52			4	840781	0	1253508	285000	968,508	612,261	170932
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5			5	762858	0	1137820	285000	852,820	472,914	137305
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			6	698173	0	1042399	285000	757,399	368,421	111320
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			7	642319	0	956672	285000	671,672	286,603	90412
				8	590934	0	880149	285000	595,149	222,758	73609
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	9	543659	0	809747	285000	524,747	172,290	59931
-----	-----	-----	-----	10	500166	0	744970	285000	459,970	132,476	48793
300,000				11	460153	0	685391	285000	400,391	101,154	39728
-----	-----	-----	-----	12	423342	0	630565	285000	345,565	76,580	32344
				13	389474	0	580106	285000	295,106	57,369	26332
				14	358316	0	533697	285000	248,697	42,408	21439
				15	329650	0	490995	285000	205,995	30,813	17455
				16	303278	0	451719	285000	166,719	21,875	14211
				17	279015	0	415599	285000	130,599	15,031	11571
				18	256694	0	382343	285000	97,343	9,828	9421
ALT JAN 1 HYPERBOLIC FORECAST:				19	236158	0	351752	285000	66,752	5,911	7669
OIL: 46.6 D B: .979 De/Dt: 16.2 / 8.0				20	217266	0	323601	285000	38,601	2,999	6244
GAS: 2,004.0 D B: 1.002 De/Dt: 13.7 / 8.0				21	199884	0	297714	285000	12,714	866	5084
PRD: M B: De/Dt: /				=====	=====	=====	=====	=====	=====	=====	=====
					11238151	0	16765798	5985000	10,780,798	5,935,568	1732276

PROD WELLS: 1	EQ SCH#: 51	VAL: 7,000									
SERV WELLS:	EQ SCH#:	VAL:			\$/BBLRESV: 17.58		EQUIP VAL: 2,452				
INJ WELLS:	EQ SCH#:	VAL:			\$/BBLPROD: 0		WI OIL VAL: 1,956,939		RI OIL VAL: 571,126		
COMPRESSRS:	HP:	VAL:			WI PAYOUT: 5.2		GAS VAL: 3,978,623		GAS VAL: 1,161,148		
OTHER EQ VALUE(RCNLD):					RI PAYOUT: 6.1		PRD VAL: 0		PRD VAL: 0		

				8/8 VALUE:	7,670,280		WI TOTAL:	5,938,010		RI TOTAL:	1,732,270
LAST YR WI VAL:	7,577,090										
LAST YR RI VAL:	2,245,590										
LAST YR 8/8 VAL:	9,822,680										

LAST YR OIL PROD:	17,848
LAST YR GAS PROD:	768,828

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 361103 - STOKES 14 4413H FULL WI DECIMAL = .729848 #WELLS:
RRC#, WELL#.....: 20334 - RRC DIST...: 07C FULL RI DECIMAL = .270152 DEPTH: 8998

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000								
01	REAGAN COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0		
02	FM&LR	1.000000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000		RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:	0
60	SANTA RITA UWD	1.000000					=====			=====
61	REAGAN CO WSD	1.000000		8/8 VALUE:		0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 1.12
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.12
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
175,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED TY25-REMOVED TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/06/2026 MNRLJHAR

LEASE#, NAME.....: 361104 - STOKES 14 4210H FULL WI DECIMAL = .740525 #WELLS: 1
RRC#, WELL#.....: 20335 - RRC DIST...: 07C FULL RI DECIMAL = .259475 DEPTH: 8570

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	26069	0	140356	137750	2,606	2,441	46265	
00	REAGAN COUNTY APPRAI	1.000000	55,220		=====	=====	=====	=====	=====	=====	=====	
01	REAGAN COUNTY	1.000000	55,220		26069	0	140356	137750	2,606	2,441	46265	
02	FM&LR	1.000000	55,220									
30	REAGAN COUNTY ISD	1.000000	55,220		\$/BBLRESV:	.82	EQUIP VAL:		6,506			
50	REAGAN COUNTY HOSP D	1.000000	55,220		\$/BBLPROD:	0	WI OIL VAL:		1,988	RI OIL VAL:	37,672	
60	SANTA RITA UWD	1.000000	55,220		WI PAYOUT:	.0	GAS VAL:		453	GAS VAL:	8,593	
61	REAGAN CO WSD	1.000000	55,220		RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:	0	
								=====		=====		
					8/8 VALUE:	55,220	WI TOTAL:		8,950	RI TOTAL:	46,270	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.56
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
145,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.5 D B: 1.003 De/Dt: 10.8 / 8.0
GAS: 38.0 D B: .942 De/Dt: 30.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,669,540
LAST YR RI VAL: 1,187,280
LAST YR 8/8 VAL: 2,856,820

LAST YR OIL PROD: 13,254
LAST YR GAS PROD: 31,780

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/12/2026 MNRLJHAR

LEASE#, NAME..... 9020341 - SUGG B 163-162 (ALLOC-C) FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#..... 20341 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7824
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME.... CRESCENT ENERGY OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT..... X
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --
00 REAGAN COUNTY APPRAI 1.000016 1,252,860
01 REAGAN COUNTY 1.000016 1,252,860
02 FM&LR 1.000016 1,252,860
30 REAGAN COUNTY ISD 1.000016 1,252,860
50 REAGAN COUNTY HOSP D 1.000016 1,252,860
60 SANTA RITA UWD 1.000016 1,252,860
61 REAGAN CO WSD 1.000016 1,252,860

00 REAGAN COUNTY APPRAI 1.000016 1,252,860
01 REAGAN COUNTY 1.000016 1,252,860
02 FM&LR 1.000016 1,252,860
30 REAGAN COUNTY ISD 1.000016 1,252,860
50 REAGAN COUNTY HOSP D 1.000016 1,252,860
60 SANTA RITA UWD 1.000016 1,252,860
61 REAGAN CO WSD 1.000016 1,252,860

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.10
TYPE..(USNPQLHCT).. S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

300,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.2 D B: .993 De/Dt: 20.2 / 8.0
GAS: 1,363.0 D B: 1.003 De/Dt: 14.3 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,519,770
LAST YR RI VAL: 1,100,260
LAST YR 8/8 VAL: 2,620,030

LAST YR OIL PROD: 8,439
LAST YR GAS PROD: 527,911

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/12/2026 MNRLJHAR

LEASE#, NAME..... 361089 - SUGG B 163-162 (ALLOC-F) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 20342 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7552
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME.... CRESCENT ENERGY OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 945,060
01 REAGAN COUNTY 1.000000 945,060
02 FM&LR 1.000000 945,060
30 REAGAN COUNTY ISD 1.000000 945,060
50 REAGAN COUNTY HOSP D 1.000000 945,060
60 SANTA RITA UWD 1.000000 945,060
61 REAGAN CO WSD 1.000000 945,060

00 15,262 1,100,137 0 559,672
01 2 227545 0 322818 166250 156,568 128,632 89582
02 3 189319 0 274140 166250 107,890 77,753 67321
30 4 162162 0 238697 166250 72,447 45,799 51875
50 5 141858 0 211814 166250 45,564 25,267 40736
60 6 126099 0 190653 166250 24,403 11,870 32449
61 7 113513 0 172709 166250 6,459 2,756 26013
1247795 0 1807467 1163750 643,717 507,855 432350

*** PARAMETERS ***
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
8/8 VALUE: 945,060 WI TOTAL: 512,710 RI TOTAL: 432,350

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.77
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
175,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.2 D B: 1.000 De/Dt: 15.0 / 8.0
GAS: 786.0 D B: 1.013 De/Dt: 22.4 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,884,520
LAST YR RI VAL: 1,056,800
LAST YR 8/8 VAL: 2,941,320

LAST YR OIL PROD: 3,280
LAST YR GAS PROD: 296,586

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/02/2026 MNRLJHAR

LEASE#, NAME..... 361090 - SUGG B 163-162 (ALLOC-G) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 20345 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7811
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME.... CRESCENT ENERGY OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	4,453	163,417	0	47.24	1.09	1.09	.00	157770
ALT JOB#:	UNIT.....:	2	3,676	134,197	0	47.90	1.09	1.09	.00	132060
ALT LSE#:	EOR.....:	3	3,132	113,839	0	48.58	1.09	1.09	.00	114114
ALT RRC#:	GRAPH.....:	4	2,727	98,840	0	49.25	1.09	1.09	.00	100729
		5	2,415	87,327	0	49.96	1.09	1.09	.00	90490
		6	2,169	78,215	0	50.66	1.09	1.09	.00	82411

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	18,572	675,835	0				677,574

00	REAGAN COUNTY APPRAI	1.000000	614,800							
01	REAGAN COUNTY	1.000000	614,800							
02	FM&LR	1.000000	614,800	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
30	REAGAN COUNTY ISD	1.000000	614,800	--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
50	REAGAN COUNTY HOSP D	1.000000	614,800	1	133593	0	291363	142500	148,863	139,424
60	SANTA RITA UWD	1.000000	614,800	2	109706	0	241766	142500	99,266	81,554
61	REAGAN CO WSD	1.000000	614,800	3	93063	0	207177	142500	64,677	46,610
				4	80802	0	181531	142500	39,031	24,674
				5	71390	0	161880	142500	19,380	10,747
				6	63941	0	146352	142500	3,852	1,874
				=====	=====	=====	=====	=====	=====	=====
				552495	0	1230069	855000	375,069	304,883	304824

				\$/BBLRESV: 12.06	EQUIP VAL: 5,098					
				\$/BBLPROD: 0	WI OIL VAL: 167,942			RI OIL VAL: 167,910		
				WI PAYOUT: 3.0	GAS VAL: 136,940			GAS VAL: 136,914		
				RI PAYOUT: 4.0	PRD VAL: 0			PRD VAL: 0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE: 614,800	WI TOTAL: 309,980	RI TOTAL: 304,820
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.27
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
150,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.6 D B: 1.013 De/Dt: 19.0 / 8.0
GAS: 500.0 D B: .994 De/Dt: 19.5 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 898,150
LAST YR RI VAL: 610,240
LAST YR 8/8 VAL: 1,508,390

LAST YR OIL PROD: 4,709
LAST YR GAS PROD: 194,107

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/12/2026 MNRLJHAR

LEASE#, NAME..... 9020348 - SUGG B 163-162 (ALLOC-E) FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#..... 20348 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7775
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME.... CRESCENT ENERGY OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT..... X
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 1,383,540
01 REAGAN COUNTY 1.000000 1,383,540
02 FM&LR 1.000000 1,383,540
30 REAGAN COUNTY ISD 1.000000 1,383,540
50 REAGAN COUNTY HOSP D 1.000000 1,383,540
60 SANTA RITA UWD 1.000000 1,383,540
61 REAGAN CO WSD 1.000000 1,383,540

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 6,146 473,619 0 47.24 1.05 1.05 .00 217753
2 5,283 407,300 0 47.90 1.05 1.05 .00 189792
3 4,635 357,294 0 48.58 1.04 1.04 .00 168876
4 4,127 318,233 0 49.25 1.04 1.04 .00 152441
5 3,720 286,879 0 49.96 1.04 1.04 .00 139388
6 3,387 261,151 0 50.66 1.04 1.04 .00 128689
7 3,106 239,661 0 50.66 1.04 1.04 .00 118012

00 REAGAN COUNTY APPRAI 1.000000 1,383,540 30,404 2,344,137 0 1,114,951
01 REAGAN COUNTY 1.000000 1,383,540
02 FM&LR 1.000000 1,383,540
30 REAGAN COUNTY ISD 1.000000 1,383,540 YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
50 REAGAN COUNTY HOSP D 1.000000 1,383,540 -- REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
60 SANTA RITA UWD 1.000000 1,383,540 1 372975 0 590728 296875 293,853 275,220 185236
61 REAGAN CO WSD 1.000000 1,383,540 2 320749 0 510541 296875 213,666 175,541 141675
3 278689 0 447565 296875 150,690 108,598 109909
4 248222 0 400663 296875 103,788 65,612 87074
5 223766 0 363154 296875 66,279 36,753 69842
6 203698 0 332387 296875 35,512 17,274 56571
7 186936 0 304948 296875 8,073 3,445 45930
1835035 0 2949986 2078125 871,861 682,443 696237

*** PARAMETERS ***
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.22
TYPE..(USNPQLHCT).. S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
312,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.3 D B: 1.000 De/Dt: 15.0 / 8.0
GAS: 1,409.0 D B: 1.000 De/Dt: 15.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,172,670
LAST YR RI VAL: 927,750
LAST YR 8/8 VAL: 2,100,420

LAST YR OIL PROD: 6,747
LAST YR GAS PROD: 470,581

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/02/2026 MNRLJHAR

LEASE#, NAME..... 361092 - SUGG B 163-162 (ALLOC-H) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 20352 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7574
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME.... CRESCENT ENERGY OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	1,695,950	1	10,486	200,694	0	47.24	1.10	1.10	.00	371519
01	REAGAN COUNTY	1.000000	1,695,950	2	8,036	167,054	0	47.90	1.09	1.09	.00	288693
02	FM&LR	1.000000	1,695,950	3	6,523	143,109	0	48.58	1.09	1.09	.00	237666
30	REAGAN COUNTY ISD	1.000000	1,695,950	4	5,492	125,184	0	49.25	1.09	1.09	.00	202861
50	REAGAN COUNTY HOSP D	1.000000	1,695,950	5	4,746	111,262	0	49.96	1.09	1.09	.00	177833
60	SANTA RITA UWD	1.000000	1,695,950	6	4,178	100,135	0	50.66	1.09	1.09	.00	158743
61	REAGAN CO WSD	1.000000	1,695,950	7	3,733	91,037	0	50.66	1.09	1.09	.00	141835
				8	3,373	83,457	0	50.66	1.09	1.09	.00	128157
				9	3,078	76,780	0	50.66	1.09	1.09	.00	116949
				10	2,830	70,638	0	50.66	1.09	1.09	.00	107526
				11	2,604	64,987	0	50.66	1.09	1.09	.00	98939
					=====	=====	=====					=====
					55,079	1,234,337	0					2,030,721

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	165573	0	537092	142500	394,592	369,571	168418
				2	136567	0	425260	142500	282,760	232,307	118009
				3	116992	0	354658	142500	212,158	152,896	87094
				4	102338	0	305199	142500	162,699	102,854	66327
				5	90957	0	268790	142500	126,290	70,031	51694
				6	81860	0	240603	142500	98,103	47,721	40949
				7	74423	0	216258	142500	73,758	31,472	32572
				8	68226	0	196383	142500	53,883	20,168	26176
				9	62768	0	179717	142500	37,217	12,220	21199
				10	57747	0	165273	142500	22,773	6,559	17252
				11	53127	0	152066	142500	9,566	2,417	14048
					=====	=====	=====	=====	=====	=====	=====
					1010578	0	3041299	1567500	1,473,799	1,048,216	643738

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.28
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

150,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 33.6 D B: 1.019 De/Dt: 26.2 / 8.0
GAS: 609.0 D B: 1.005 De/Dt: 18.2 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,511,960
LAST YR RI VAL: 1,256,400
LAST YR 8/8 VAL: 3,768,360

LAST YR OIL PROD: 11,745
LAST YR GAS PROD: 224,572

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/02/2026 MNRLJHAR

LEASE#, NAME..... 361154 - RCR RE 1 180 FULL WI DECIMAL = .766669 #WELLS: 1
RRC#, WELL#..... 20354 - RRC DIST... 07C FULL RI DECIMAL = .233331 DEPTH: 7380

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME.... PERMIAN RESOURCES OP
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	15,333	103,236	0	47.24	1.65	1.65	.00	555322
2	13,016	92,455	0	47.90	1.65	1.65	.00	477992
3	11,310	83,717	0	48.58	1.65	1.65	.00	421238
4	10,004	76,492	0	49.25	1.65	1.65	.00	377736
5	8,970	70,373	0	49.96	1.65	1.65	.00	343576
6	8,131	64,743	0	50.66	1.65	1.65	.00	315804
7	7,438	59,564	0	50.66	1.65	1.65	.00	288888
8	6,843	54,799	0	50.66	1.65	1.65	.00	265778
9	6,296	50,415	0	50.66	1.65	1.65	.00	244533

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE					
00	REAGAN COUNTY APPRAI	1.000000	1,947,020	8	6,843	54,799	0	265778
01	REAGAN COUNTY	1.000000	1,947,020	9	6,296	50,415	0	244533
02	FM&LR	1.000000	1,947,020		87,341	655,794	0	3,290,867
30	REAGAN COUNTY ISD	1.000000	1,947,020					
50	REAGAN COUNTY HOSP D	1.000000	1,947,020					
60	SANTA RITA UWD	1.000000	1,947,020					
61	REAGAN CO WSD	1.000000	1,947,020					

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
1	130594	0	685916	285000	400,916	375,494	196379
2	116956	0	594948	285000	309,948	254,643	150740
3	105902	0	527140	285000	242,140	174,503	118193
4	96763	0	474499	285000	189,499	119,795	94151
5	89022	0	432598	285000	147,598	81,848	75962
6	81900	0	397704	285000	112,704	54,822	61801
7	75349	0	364237	285000	79,237	33,810	50089
8	69321	0	335099	285000	50,099	18,752	40780
9	63775	0	308308	285000	23,308	7,652	33203
	829582	0	4120449	2565000	1,555,449	1,121,319	821298

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28					
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLRESV: 13.37	EQUIP VAL: 4,403			
			\$/BBLPROD: 0	WI OIL VAL: 895,560	RI OIL VAL: 655,944		
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 1.93		WI PAYOUT: 3.9	GAS VAL: 225,757	GAS VAL: 165,354		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.93		RI PAYOUT: 5.0	PRD VAL: 0	PRD VAL: 0		
TYPE..(USNPQLHCT).. S	GAS %TAX ALLOW.: 12.5						
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		8/8 VALUE: 1,947,020	WI TOTAL: 1,125,720	RI TOTAL: 821,300		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N						

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
300,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 46.0 D B: 1.019 De/Dt: 16.3 / 8.0
GAS: 300.0 D B: 1.005 De/Dt: 11.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,422,210
LAST YR RI VAL: 1,110,890
LAST YR 8/8 VAL: 2,533,100

LAST YR OIL PROD: 17,775
LAST YR GAS PROD: 101,039

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/07/2026 MNRLJHAR

LEASE#, NAME.....: 361713 - WEATHERBY 1225-1226 E FULL WI DECIMAL = .772575 #WELLS: 1
RRC#, WELL#.....: 20359 - RRC DIST...: 07C FULL RI DECIMAL = .227425 DEPTH: 8100

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	18,507	158,986	0	47.24	2.01	2.01	.00	675440
ALT JOB#:	UNIT.....:	2	13,740	146,265	0	47.90	2.01	2.01	.00	508467
ALT LSE#:	EOR.....:	3	11,064	134,564	0	48.58	2.01	2.01	.00	415251
ALT RRC#:	GRAPH.....:	4	9,329	123,799	0	49.25	2.01	2.01	.00	354962
		5	8,105	113,895	0	49.96	2.01	2.01	.00	312836
		6	7,188	104,783	0	50.66	2.01	2.01	.00	281329
		7	6,475	96,400	0	50.66	2.01	2.01	.00	253423

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	74,408	878,692	0				2,801,708
00	REAGAN COUNTY APPRAI	1.000000	1,537,220							
01	REAGAN COUNTY	1.000000	1,537,220							
02	FM&LR	1.000000	1,537,220							

30	REAGAN COUNTY ISD	1.000000	1,537,220	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
50	REAGAN COUNTY HOSP D	1.000000	1,537,220	--							
60	SANTA RITA UWD	1.000000	1,537,220	1	246886	0	922326	656101	266,225	247,184	253180
61	REAGAN CO WSD	1.000000	1,537,220	2	227131	0	735598	524881	210,717	168,660	175586
				3	208961	0	624212	446149	178,063	122,865	129564
				4	192244	0	547206	401534	145,672	86,652	98767
				5	176865	0	489701	401534	88,167	45,211	76857
				6	162715	0	444044	401534	42,510	18,792	60602
				7	149697	0	403120	401534	1,586	604	47841
					1364499	0	4166207	3233267	932,940	689,968	842397

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 8.07	EQUIP VAL: 4,855		
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 463,992	RI OIL VAL: 566,499	
			WI PAYOUT: 3.3	GAS VAL: 225,975	GAS VAL: 275,898	
			RI PAYOUT: 4.1	PRD VAL: 0	PRD VAL: 0	
			8/8 VALUE: 1,537,220	WI TOTAL: 694,820	RI TOTAL: 842,400	

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
690,633			
1	100.0	99	
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 61.1 D B: 1.231 De/Dt: 30.0 / 8.0
GAS: 454.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,259,330
LAST YR RI VAL: 1,479,700
LAST YR 8/8 VAL: 4,739,030

LAST YR OIL PROD: 26,647
LAST YR GAS PROD: 189,897

REMARKS1: RRC 20359
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/02/2026 MNRLJHAR

LEASE#, NAME..... 361083 - CAUBLE 21-30 FULL WI DECIMAL = .838542 #WELLS: 4
RRC#, WELL#..... 20368 - RRC DIST... 07C FULL RI DECIMAL = .161458 DEPTH: 10285
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME.... DIAMONDBACK E&P LLC
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	53,728	598,784	0	47.24	2.18	2.18	.00	2128312
00	REAGAN COUNTY APPRAI	1.000000	7,194,330	2	46,714	445,564	0	47.90	2.18	2.18	.00	1876322
01	REAGAN COUNTY	1.000000	7,194,330	3	41,305	354,858	0	48.58	2.18	2.18	.00	1682616
02	FM&LR	1.000000	7,194,330	4	37,011	294,834	0	49.25	2.18	2.18	.00	1528487
30	REAGAN COUNTY ISD	1.000000	7,194,330	5	33,518	252,167	0	49.96	2.18	2.18	.00	1404188
50	REAGAN COUNTY HOSP D	1.000000	7,194,330	6	30,622	220,271	0	50.66	2.18	2.18	.00	1300839
60	SANTA RITA UWD	1.000000	7,194,330	7	28,172	195,524	0	50.66	2.18	2.18	.00	1196762
61	REAGAN CO WSD	1.000000	7,194,330	8	25,918	175,770	0	50.66	2.18	2.18	.00	1101011
				9	23,845	159,631	0	50.66	2.18	2.18	.00	1012948
				10	21,937	146,200	0	50.66	2.18	2.18	.00	931896
				11	20,182	134,504	0	50.66	2.18	2.18	.00	857342
				12	18,567	123,744	0	50.66	2.18	2.18	.00	788736
					=====	=====	=====					=====
												15,809,459

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	1	1094590	0	3222902	1900000	1,322,902	1,239,017	583770
	2	814501	0	2690823	1615000	1,075,823	883,863	431325
	3	648688	0	2331304	1372750	958,554	690,801	330701
	4	538963	0	2067450	1235475	831,975	525,949	259535
	5	460967	0	1865155	1111928	753,227	417,687	207202
	6	402660	0	1703499	1000735	702,764	341,845	167475
	7	357422	0	1554184	1000735	553,449	236,157	135217
	8	321311	0	1422322	1000735	421,587	157,796	109506
	9	291809	0	1304757	1000735	304,022	99,820	88899
	10	267257	0	1199153	1000735	198,418	57,146	72303
	11	245876	0	1103218	1000735	102,483	25,891	58868
	12	226207	0	1014943	1000735	14,208	3,148	47925

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.54
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
2,000,000
15.0
10.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 158.8 D B: .977 De/Dt: 13.9 / 8.0
GAS: 1,955.0 D B: .993 De/Dt: 28.9 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 41,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,384,750
LAST YR RI VAL: 3,910,630
LAST YR 8/8 VAL: 13,295,380

LAST YR OIL PROD: 55,177
LAST YR GAS PROD: 954,806

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 461 UPTON LAST UPDATE: 3/30/2026 MNRLTSTU

LEASE#, NAME.....: 361028 - RENEGADE FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 20369 - 1H RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 9033
OPERATOR#, AGENT#: 100703 - 40

OPERATOR NAME....: CIRCLE-S ENERGY, LLC
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	.301000	8,230						
01	REAGAN COUNTY	.301000	8,230	\$/BBLRESV:	.00	EQUIP VAL:	27,325		
02	FM&LR	.301000	8,230	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	.301000	8,230	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	.301000	8,230	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	.301000	8,230			=====		=====	
61	REAGAN CO WSD	.301000	8,230	8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.39	GAS WI GR PRICE: 1.35	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.35	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
487,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	8.0 D	B: .570	De/Dt: 41.9 / 5.0
GAS:	590.0 D	B: .642	De/Dt: 10.5 / 5.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	4	EQ SCH#:	51	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	133,420
LAST YR RI VAL:	215,700
LAST YR 8/8 VAL:	349,120

LAST YR OIL PROD:	5,312
LAST YR GAS PROD:	419,471

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/06/2026 MNRLJHAR

LEASE#, NAME..... 9020376 - WELCH TRUST 8-7-E 4309H FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#..... 20376 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8906
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT..... X
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	30,356	405,614	0	47.24	2.37	2.37	.00	1075513
				2	21,153	238,215	0	47.90	2.36	2.36	.00	759922
				3	16,253	169,053	0	48.58	2.36	2.36	.00	592178
				4	13,206	131,051	0	49.25	2.36	2.36	.00	487797
				5	11,122	106,991	0	49.96	2.36	2.36	.00	416741
				6	9,608	90,384	0	50.66	2.36	2.36	.00	365056
				7	8,459	78,228	0	50.66	2.36	2.36	.00	321400
				8	7,554	68,948	0	50.66	2.36	2.36	.00	287014
00	REAGAN COUNTY APPRAI	1.000000	5,198,780	9	6,827	61,630	0	50.66	2.36	2.36	.00	259392
01	REAGAN COUNTY	1.000000	5,198,780	10	6,224	55,712	0	50.66	2.36	2.36	.00	236481
02	FM&LR	1.000000	5,198,780	11	5,723	50,826	0	50.66	2.36	2.36	.00	217445
30	REAGAN COUNTY ISD	1.000000	5,198,780	12	5,265	46,724	0	50.66	2.36	2.36	.00	200044
50	REAGAN COUNTY HOSP D	1.000000	5,198,780	13	4,844	42,986	0	50.66	2.36	2.36	.00	184048
60	SANTA RITA UWD	1.000000	5,198,780	14	4,456	39,547	0	50.66	2.36	2.36	.00	169306
61	REAGAN CO WSD	1.000000	5,198,780	=====	=====	=====	=====	=====	=====	=====	=====	=====
					151,050	1,585,909	0					5,572,337

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	720979	0	1796492	380000	1,416,492	1,326,672	563331
2	421641	0	1181563	304000	877,563	720,979	327883
3	299224	0	891402	258400	633,002	456,185	218904
4	231960	0	719757	232560	487,197	307,992	156420
5	189374	0	606115	232560	373,555	207,148	116569
6	159980	0	525036	232560	292,476	142,269	89359
7	138464	0	459864	232560	227,304	96,990	69263
8	122038	0	409052	232560	176,492	66,059	54521
9	109085	0	368477	232560	135,917	44,625	43463
10	98610	0	335091	232560	102,531	29,530	34978
11	89962	0	307407	232560	74,847	18,909	28397
12	82701	0	282745	232560	50,185	11,121	23114
13	76085	0	260133	232560	27,573	5,360	18819
14	69998	0	239304	232560	6,744	1,150	15320
=====	=====	=====	=====	=====	=====	=====	=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.76
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2810101	0	8382438	3500560	4,881,878	3,434,989	1760341
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
400,000				\$/BBLRESV: 20.16		EQUIP VAL: 3,450				
				\$/BBLPROD: 0		WI OIL VAL: 2,283,454		RI OIL VAL: 1,170,210		
1				WI PAYOUT: 4.1		GAS VAL: 1,151,532		GAS VAL: 590,130		
20.0 1				RI PAYOUT: 5.2		PRD VAL: 0		PRD VAL: 0		
15.0 1						=====		=====		
10.0 1				8/8 VALUE: 5,198,780		WI TOTAL: 3,438,440		RI TOTAL: 1,760,340		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 104.0 D B: 1.004 De/Dt: 35.0 / 8.0
GAS: 1,596.0 D B: .990 De/Dt: 49.6 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,229,240
LAST YR RI VAL: 4,359,990
LAST YR 8/8 VAL: 13,589,230

LAST YR OIL PROD: 38,107
LAST YR GAS PROD: 574,117

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1: FR RRC 19252 TY20
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/15/2026 MNRLJHAR

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LEASE#, NAME.....: 361135 - SRH E 7-8 (PSA-A)          FULL WI DECIMAL = .750000          #WELLS:      1
RRC#, WELL#.....: 20382 -          RRC DIST... 07C      FULL RI DECIMAL = .250000          DEPTH: 7528
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME....	SPRABERRY (TREND AREA) R 40 EX	--	-----	-----	-----	-----	-----	-----

ALT FRZ.:	ALT G\$ RRC:	2	3,349	80,691	0	47.90	1.79	1.79	.00	120313
ALT JOB#:	UNIT.....:	3	2,660	62,557	0	48.58	1.79	1.79	.00	96917
ALT LSE#:	EOR.....:	4	2,207	51,160	0	49.25	1.79	1.79	.00	81521
ALT RRC#:	GRAPH.....:	=====	=====	=====						=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	500,330								
01	REAGAN COUNTY	1.000000	500,330	--							
02	FM&LR	1.000000	500,330	1	153393	0	314529	145350	169,179	158,451	98628
30	REAGAN COUNTY ISD	1.000000	500,330	2	108328	0	228641	145350	83,291	68,429	634488
50	REAGAN COUNTY HOSP D	1.000000	500,330	3	83983	0	180900	145350	35,550	25,620	44424
60	SANTA RITA UWD	1.000000	500,330	4	68682	0	150203	145350	4,853	3,068	32643
61	REAGAN CO WSD	1.000000	500,330								
					414386	0	874273	581400	292.873	255.568	239143

\$/BBLRESV:	14.04	EQUIP VAL:	5,620		
\$/BBLPROD:	0	WI OIL VAL:	134,434	RI OIL VAL:	125,794
WI PAYOUT:	2.2	GAS VAL:	121,133	GAS VAL:	113,348
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	500.330	WI TOTAL:	261,190	RI TOTAL:	239,140

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	65.45	GAS WI GR PRICE:	2.08
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.08
TYPE..(USNPQLHCT)..	S	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
153,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	15.0	D	B: 1.039	De/Dt: 30.0 / 10.0
GAS:	388.0	D	B: 1.029	De/Dt: 33.9 / 10.0
PRD:		M	B:	De/Dt: /

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PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

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LAST YR WI VAL: 481,430
LAST YR RI VAL: 377,620
LAST YR 8/8 VAL: 859,050

LAST YR OIL PROD: 3,517
LAST YR GAS PROD: 125,056

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/02/2026 MNRLJHAR

LEASE#, NAME..... 361174 - HAWKER 1505A FULL WI DECIMAL = .847868 #WELLS: 1
RRC#, WELL#..... 20385 - RRC DIST... 07C FULL RI DECIMAL = .152132 DEPTH: 8323
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME.... OXY USA WTP LP
OIL FIELD#..... 85279201
OIL FIELD NAME... SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	7,427	13,132	0	47.24	1.96	1.96	.00	297476
ALT JOB#:	UNIT.....:	2	6,088	6,294	0	47.90	1.95	1.95	.00	247251
ALT LSE#:	EOR.....:	3	5,083	4,117	0	48.58	1.95	1.95	.00	209366
ALT RRC#:	GRAPH.....:		18,598	23,543	0					754,093

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	263,540	--							
01	REAGAN COUNTY	1.000000	263,540	1	21823	0	319299	213750	105,549	98,856	53896
02	FM&LR	1.000000	263,540	2	10406	0	257657	213750	43,907	36,073	38487
30	REAGAN COUNTY ISD	1.000000	263,540	3	6807	0	216173	213750	2,423	1,746	28576
50	REAGAN COUNTY HOSP D	1.000000	263,540								
60	SANTA RITA UWD	1.000000	263,540		39036	0	793129	641250	151,879	136,675	120959
61	REAGAN CO WSD	1.000000	263,540								

\$/BBLRESV:	8.24	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	129,948	RI OIL VAL:	115,006
WI PAYOUT:	1.8	GAS VAL:	6,727	GAS VAL:	5,953
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	263,540	WI TOTAL:	142,580	RI TOTAL:	120,960

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.28	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.28	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
225,000		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.6 D B: .500 De/Dt: 18.8 / 8.0
GAS: 62.0 D B: .930 De/Dt: 63.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 232,330
LAST YR RI VAL: 162,540
LAST YR 8/8 VAL: 394,870

LAST YR OIL PROD: 7,834
LAST YR GAS PROD: 35,928

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/09/2026 MNRLJHAR

LEASE#, NAME..... 361173 - HAWKER 1505B FULL WI DECIMAL = .847868 #WELLS: 1
RRC#, WELL#..... 20386 - RRC DIST... 07C FULL RI DECIMAL = .152132 DEPTH: 8628
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME.... OXY USA WTP LP
OIL FIELD#..... 85279201
OIL FIELD NAME... SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	4,404	253,997	0	47.24	1.96	1.96	.00	176395
ALT JOB#:	UNIT.....:	2	3,749	203,283	0	47.90	1.95	1.95	.00	152258
ALT LSE#:	EOR.....:	3	3,263	169,486	0	48.58	1.95	1.95	.00	134401
ALT RRC#:	GRAPH.....:	4	2,892	145,344	0	49.25	1.95	1.95	.00	120763
		5	2,596	127,226	0	49.96	1.95	1.95	.00	109965
		6	2,336	113,132	0	50.66	1.95	1.95	.00	100338
		7	2,102	101,819	0	50.66	1.95	1.95	.00	90287
		8	1,892	91,637	0	50.66	1.95	1.95	.00	81267

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	4,404	253,997	0	47.24	1.96	1.96	.00	176395
00	REAGAN COUNTY APPRAI	1.000000	1,322,520	2	3,749	203,283	0	47.90	1.95	1.95	.00	152258
01	REAGAN COUNTY	1.000000	1,322,520	3	3,263	169,486	0	48.58	1.95	1.95	.00	134401
02	FM&LR	1.000000	1,322,520	4	2,892	145,344	0	49.25	1.95	1.95	.00	120763
30	REAGAN COUNTY ISD	1.000000	1,322,520	5	2,596	127,226	0	49.96	1.95	1.95	.00	109965
50	REAGAN COUNTY HOSP D	1.000000	1,322,520	6	2,336	113,132	0	50.66	1.95	1.95	.00	100338
60	SANTA RITA UWD	1.000000	1,322,520	7	2,102	101,819	0	50.66	1.95	1.95	.00	90287
61	REAGAN CO WSD	1.000000	1,322,520	8	1,892	91,637	0	50.66	1.95	1.95	.00	81267

00	REAGAN COUNTY APPRAI	1.000000	1,322,520	=====	=====	=====					=====
01	REAGAN COUNTY	1.000000	1,322,520	23,234	1,205,924	0					965,674
02	FM&LR	1.000000	1,322,520								

30	REAGAN COUNTY ISD	1.000000	1,322,520	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
50	REAGAN COUNTY HOSP D	1.000000	1,322,520	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
60	SANTA RITA UWD	1.000000	1,322,520	---	---	---	---	---	---	---
61	REAGAN CO WSD	1.000000	1,322,520	1	422098	0	598493	212800	385,693	361,236
				2	336096	0	488354	212800	275,554	226,387
				3	280218	0	414619	212800	201,819	145,445
				4	240303	0	361066	212800	148,266	93,729
				5	210348	0	320313	212800	107,513	59,620
				6	187046	0	287384	212800	74,584	36,280
				7	168342	0	258629	212800	45,829	19,556
				8	151507	0	232774	212800	19,974	7,476
				=====	=====	=====	=====	=====	=====	=====
				1995958	0	2961632	1702400	1,259,232	949,729	368172

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 15.72	EQUIP VAL: 4,624
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 309,670
			WI PAYOUT: 3.6	RI OIL VAL: 120,047
			RI PAYOUT: 4.6	GAS VAL: 640,058
				PRD VAL: 0
				PRD VAL: 0

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.28	8/8 VALUE: 1,322,520	WI TOTAL: 954,350	RI TOTAL: 368,170
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.28			
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
224,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.2 D B: 1.014 De/Dt: 16.0 / 10.0
GAS: 790.0 D B: 1.000 De/Dt: 22.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:	648,920
LAST YR RI VAL:	306,360
LAST YR 8/8 VAL:	955,280

LAST YR OIL PROD:	4,822
LAST YR GAS PROD:	234,739

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/02/2026 MNRLJHAR

LEASE#, NAME.....: 361172 - HAWKER 1504A FULL WI DECIMAL = .847868 #WELLS: 1
RRC#, WELL#.....: 20387 - RRC DIST...: 07C FULL RI DECIMAL = .152132 DEPTH: 8312
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00 REAGAN COUNTY APPRAI 1.000000 6,830
01 REAGAN COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831
02 FM&LR 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 6,830 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD 1.000000 6,830
61 REAGAN CO WSD 1.000000 6,830 8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.31
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
800,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.7 D B: 1.037 De/Dt: 38.7 / 8.0
GAS: 26.0 D B: 1.500 De/Dt: 10.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 2,138
LAST YR GAS PROD: 2,771

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/02/2026 MNRLJHAR

LEASE#, NAME..... 361168 - HAWKER 1501A FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#..... 20391 - RRC DIST... 07C FULL RI DECIMAL = .125000 DEPTH: 8378
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME.... OXY USA WTP LP
OIL FIELD#..... 85279201
OIL FIELD NAME... SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	8,725	75,613	0	47.24	1.96	1.96	.00	360648
ALT JOB#:	UNIT.....:	2	7,359	50,987	0	47.90	1.95	1.95	.00	308434
ALT LSE#:	EOR.....:	3	6,373	38,766	0	48.58	1.95	1.95	.00	270900
ALT RRC#:	GRAPH.....:	4	5,628	31,399	0	49.25	1.95	1.95	.00	242532
		5	5,044	26,456	0	49.96	1.95	1.95	.00	220498
		6	4,540	22,892	0	50.66	1.95	1.95	.00	201247
		7	4,086	20,207	0	50.66	1.95	1.95	.00	181122
		8	3,677	18,100	0	50.66	1.95	1.95	.00	162992

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	8,725	75,613	0	47.24	1.96	1.96	.00	360648
00	REAGAN COUNTY APPRAI	1.000000	946,900	2	7,359	50,987	0	47.90	1.95	1.95	.00	308434
01	REAGAN COUNTY	1.000000	946,900	3	6,373	38,766	0	48.58	1.95	1.95	.00	270900
02	FM&LR	1.000000	946,900	4	5,628	31,399	0	49.25	1.95	1.95	.00	242532
30	REAGAN COUNTY ISD	1.000000	946,900	5	5,044	26,456	0	49.96	1.95	1.95	.00	220498
50	REAGAN COUNTY HOSP D	1.000000	946,900	6	4,540	22,892	0	50.66	1.95	1.95	.00	201247
60	SANTA RITA UWD	1.000000	946,900	7	4,086	20,207	0	50.66	1.95	1.95	.00	181122
61	REAGAN CO WSD	1.000000	946,900	8	3,677	18,100	0	50.66	1.95	1.95	.00	162992

00	REAGAN COUNTY APPRAI	1.000000	946,900	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	946,900	45,432	284,420	0						1,948,373
02	FM&LR	1.000000	946,900									

30	REAGAN COUNTY ISD	1.000000	946,900		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
50	REAGAN COUNTY HOSP D	1.000000	946,900	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
60	SANTA RITA UWD	1.000000	946,900	--	-----	-----	-----	-----	-----	-----	-----	-----
61	REAGAN CO WSD	1.000000	946,900	1	129676	0	490324	190000	300,324	281,281	65894	

				2	86997	0	395431	190000	205,431	168,775	47028	
				3	66144	0	337044	190000	147,044	105,970	35472	
				4	53575	0	296107	190000	106,107	67,077	27579	
				5	45141	0	265639	190000	75,639	41,944	21895	
				6	39059	0	240306	190000	50,306	24,471	17528	
				7	34478	0	215600	190000	25,600	10,923	13917	
				8	30883	0	193875	190000	3,875	1,450	11075	
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					485953	0	2434326	1520000	914,326	701,891	240388	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 14.13	EQUIP VAL:	4,624		
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL:	561,775	RI OIL VAL:	192,400
			WI PAYOUT: 3.5	GAS VAL:	140,115	GAS VAL:	47,987
			RI PAYOUT: 4.6	PRD VAL:	0	PRD VAL:	0

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.28						
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.28	8/8 VALUE:	946,900	WI TOTAL:	706,510	RI TOTAL:	240,390
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5						
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y						
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N						

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
200,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 26.3 D B: 1.080 De/Dt: 17.0 / 10.0
GAS: 267.0 D B: 1.078 De/Dt: 38.4 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 2,629,280
LAST YR RI VAL: 599,150
LAST YR 8/8 VAL: 3,228,430

LAST YR OIL PROD: 14,937
LAST YR GAS PROD: 148,023

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/02/2026 MNRLJHAR

LEASE#, NAME.....: 361167 - HAWKER 1501BL FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 20392 - RRC DIST...: 07C FULL RI DECIMAL = .125000 DEPTH: 8373
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	4,848	103,906	0	47.24	1.96	1.96	.00	200392
ALT JOB#:	UNIT.....:	2	4,059	83,276	0	47.90	1.95	1.95	.00	170123
ALT LSE#:	EOR.....:	3	3,458	69,531	0	48.58	1.95	1.95	.00	146991
ALT RRC#:	GRAPH.....:		12,365	256,713	0					517,506

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	333,310	--							
01	REAGAN COUNTY	1.000000	333,310	1	178199	0	378591	238450	140,141	131,255	50878
02	FM&LR	1.000000	333,310	2	142090	0	312213	238450	73,763	60,602	37131
30	REAGAN COUNTY ISD	1.000000	333,310	3	118637	0	265628	238450	27,178	19,586	27956
50	REAGAN COUNTY HOSP D	1.000000	333,310								
60	SANTA RITA UWD	1.000000	333,310		438926	0	956432	715350	241,082	211,443	115965
61	REAGAN CO WSD	1.000000	333,310								

\$/BBLRESV:	10.57	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	114,407	RI OIL VAL:	62,746
WI PAYOUT:	2.1	GAS VAL:	97,035	GAS VAL:	53,219
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	333,310	WI TOTAL:	217,340	RI TOTAL:	115,970

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.28	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.28	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
251,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	14.6 D	B: .593	De/Dt: 17.0 / 8.0
GAS:	323.0 D	B: 1.016	De/Dt: 21.9 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 401,790
LAST YR RI VAL: 170,520
LAST YR 8/8 VAL: 572,310

LAST YR OIL PROD: 4,463
LAST YR GAS PROD: 122,772

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/02/2026 MNRLJHAR

LEASE#, NAME..... 361166 - HAWKER 1502A FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#..... 20393 - RRC DIST...: 07C FULL RI DECIMAL = .125000 DEPTH: 8375
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME.... OXY USA WTP LP
OIL FIELD#..... 85279201
OIL FIELD NAME... SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 OIL PRDCTN	8/8 GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	1,417,960	1	6,706	188,275	0	47.24	1.96	1.96	.00	277193
01	REAGAN COUNTY	1.000000	1,417,960	2	5,478	153,909	0	47.90	1.95	1.95	.00	229597
02	FM&LR	1.000000	1,417,960	3	4,623	130,268	0	48.58	1.95	1.95	.00	196512
30	REAGAN COUNTY ISD	1.000000	1,417,960	4	4,000	112,992	0	49.25	1.95	1.95	.00	172375
50	REAGAN COUNTY HOSP D	1.000000	1,417,960	5	3,524	99,807	0	49.96	1.95	1.95	.00	154052
60	SANTA RITA UWD	1.000000	1,417,960	6	3,145	89,408	0	50.66	1.95	1.95	.00	139410
61	REAGAN CO WSD	1.000000	1,417,960	7	2,843	80,993	0	50.66	1.95	1.95	.00	126023
				8	2,590	74,042	0	50.66	1.95	1.95	.00	114808
				9	2,379	68,119	0	50.66	1.95	1.95	.00	105455
				10	2,189	62,669	0	50.66	1.95	1.95	.00	97033
					=====	=====	=====					=====
					37,477	1,060,482	0					1,612,458
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	-----	-----	-----	-----	-----	-----	-----	-----
				1	322892	0	600085	190000	410,085	384,081	80645	
				2	262607	0	492204	190000	302,204	248,282	58537	
				3	222270	0	418782	190000	228,782	164,876	44075	
				4	192793	0	365168	190000	175,168	110,736	34012	
				5	170296	0	324348	190000	134,348	74,500	26733	
				6	152552	0	291962	190000	101,962	49,597	21296	
				7	138194	0	264217	190000	74,217	31,668	17055	
				8	126334	0	241142	190000	51,142	19,142	13775	
				9	116228	0	221683	190000	31,683	10,403	11206	
				10	106929	0	203962	190000	13,962	4,021	9125	
					=====	=====	=====	=====	=====	=====	=====	=====
					1811095	0	3423553	1900000	1,523,553	1,097,306	316459	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.28 \$/BBLRESV: 15.76 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.28 \$/BBLPROD: 0 WI OIL VAL: 516,819 RI OIL VAL: 149,049
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.9 GAS VAL: 580,486 GAS VAL: 167,410
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 1,417,960 WI TOTAL: 1,101,500 RI TOTAL: 316,460

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

200,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.6 D B: .976 De/Dt: 20.0 / 8.0
GAS: 578.0 D B: 1.026 De/Dt: 20.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,618,030
LAST YR RI VAL: 413,280
LAST YR 8/8 VAL: 2,031,310

LAST YR OIL PROD: 10,700
LAST YR GAS PROD: 120,928

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/02/2026 MNRLJHAR

LEASE#, NAME..... 361165 - HAWKER 1502B FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#..... 20394 - RRC DIST... 07C FULL RI DECIMAL = .125000 DEPTH: 8678
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME.... OXY USA WTP LP
OIL FIELD#..... 85279201
OIL FIELD NAME... SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	2,553	107,243	0	47.24	1.96	1.96	.00	105528
ALT JOB#:	UNIT.....:	2	2,027	91,289	0	47.90	1.95	1.95	.00	84957
ALT LSE#:	EOR.....:	3	1,680	79,470	0	48.58	1.95	1.95	.00	71413
ALT RRC#:	GRAPH.....:	4	1,432	70,364	0	49.25	1.95	1.95	.00	61710
		=====	=====	=====						=====
			7,692	348,366	0					323,608

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	327,610	1	183922	0	289450	166250	123,200	115,388	38898
01	REAGAN COUNTY	1.000000	327,610	2	155762	0	240719	166250	74,469	61,181	28629
02	FM&LR	1.000000	327,610	3	135596	0	207009	166250	40,759	29,374	21787
30	REAGAN COUNTY ISD	1.000000	327,610	4	120059	0	181769	166250	15,519	9,811	16930
50	REAGAN COUNTY HOSP D	1.000000	327,610	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	327,610		595339	0	918947	665000	253,947	215,754	106244
61	REAGAN CO WSD	1.000000	327,610								

\$/BBLRESV:	11.29	EQUIP VAL:	5,620		
\$/BBLPROD:	0	WI OIL VAL:	75,978	RI OIL VAL:	37,414
WI PAYOUT:	2.6	GAS VAL:	139,776	GAS VAL:	68,830
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	327,610	WI TOTAL:	221,370	RI TOTAL:	106,240

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.28	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.28	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
175,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	8.0 D	B: 1.005	De/Dt: 22.8 / 8.0
GAS:	321.0 D	B: .999	De/Dt: 16.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 576,690
LAST YR RI VAL: 217,860
LAST YR 8/8 VAL: 794,550

LAST YR OIL PROD: 3,411
LAST YR GAS PROD: 152,905

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/02/2026 MNRLJHAR

LEASE#, NAME..... 361164 - HAWKER 1503BL FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#..... 20395 - RRC DIST... 07C FULL RI DECIMAL = .125000 DEPTH: 8854
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME.... OXY USA WTP LP
OIL FIELD#..... 85279201
OIL FIELD NAME... SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	3,352	144,277	0	47.24	1.96	1.96	.00	138555
ALT JOB#:	UNIT.....:	2	2,878	132,734	0	47.90	1.95	1.95	.00	120624
ALT LSE#:	EOR.....:	3	2,523	122,117	0	48.58	1.95	1.95	.00	107246
ALT RRC#:	GRAPH.....:	4	2,244	112,350	0	49.25	1.95	1.95	.00	96702
		5	2,022	103,362	0	49.96	1.95	1.95	.00	88392
		6	1,841	95,095	0	50.66	1.95	1.95	.00	81607

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	14,860	709,935	0				633,126

00	REAGAN COUNTY APPRAI	1.000000	529,790							
01	REAGAN COUNTY	1.000000	529,790							
02	FM&LR	1.000000	529,790	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	529,790	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	529,790	1	247435	0	385990	238450	147,540	138,185
60	SANTA RITA UWD	1.000000	529,790	2	226477	0	347101	238450	108,651	89,265
61	REAGAN CO WSD	1.000000	529,790	3	208362	0	315608	238450	77,158	55,605
				4	191697	0	288399	238450	49,949	31,576
				5	176361	0	264753	238450	26,303	14,586
				6	162256	0	243863	238450	5,413	2,633
				=====	=====	=====	=====	=====	=====	=====
				1212588	0	1845714	1430700	415,014	331,850	192840

				\$/BBLRESV:	8.75	EQUIP VAL:	5,098			
				\$/BBLPROD:	0	WI OIL VAL:	113,833	RI OIL VAL:	66,149	
				WI PAYOUT:	3.1	GAS VAL:	218,017	GAS VAL:	126,691	
				RI PAYOUT:	4.0	PRD VAL:	0	PRD VAL:	0	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE:	529,790	WI TOTAL:	336,950	RI TOTAL:	192,840
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.28
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
251,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.0 D B: 1.031 De/Dt: 15.2 / 8.0
GAS: 412.0 D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 511,030
LAST YR RI VAL: 186,340
LAST YR 8/8 VAL: 697,370

LAST YR OIL PROD: 4,183
LAST YR GAS PROD: 166,260

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 461 UPTON LAST UPDATE: 3/29/2026 MNRLTSTU

LEASE#, NAME..... 9020398 - AEGIS 1918 01 FULL WI DECIMAL = .807690 #WELLS: 6
RRC#, WELL#..... 20398 - 1901BH RRC DIST... 07C FULL RI DECIMAL = .192310 DEPTH: 8707

OPERATOR#, AGENT#: 945936 - 40
OPERATOR NAME.... XTO ENERGY INC.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	75,706	1,095,635	0	47.19	1.51	1.51	.00	2885526
ALT JOB#:	UNIT..... X	2	60,708	878,579	0	47.85	1.51	1.51	.00	2346241
ALT LSE#:	EOR.....	3	49,976	723,283	0	48.53	1.51	1.51	.00	1958919
ALT RRC#:	GRAPH.....	4	42,000	607,872	0	49.22	1.51	1.51	.00	1669689
		5	35,893	519,475	0	49.91	1.51	1.51	.00	1446912

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	264,283	3,824,844	0	10,307,287

00	REAGAN COUNTY APPRAI	.248000	1,815,240	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
01	REAGAN COUNTY	.248000	1,815,240	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
02	FM&LR	.248000	1,815,240								
30	REAGAN COUNTY ISD	.248000	1,815,240	1	1336249	0	4221775	1900237	2,321,538	2,174,329	945611
50	REAGAN COUNTY HOSP D	.248000	1,815,240	2	1071525	0	3417766	1900238	1,517,528	1,246,756	677460
60	SANTA RITA UWD	.248000	1,815,240	3	882125	0	2841044	1900238	940,806	678,010	498354
61	REAGAN CO WSD	.248000	1,815,240	4	741368	0	2411057	1900238	510,819	322,925	374276
				5	633558	0	2080470	1900238	180,232	99,945	285801
					4664825	0	14972112	9501189	5,470,923	4,521,965	2781502

\$/BBLRESV:	14.58	EQUIP VAL:	16,057		
\$/BBLPROD:	0	WI OIL VAL:	3,113,065	RI OIL VAL:	1,914,875
WI PAYOUT:	2.7	GAS VAL:	1,408,895	GAS VAL:	866,624
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 7,319,520 WI TOTAL: 4,538,020 RI TOTAL: 2,781,500

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.39 GAS WI GR PRICE: 1.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.76
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,000,250			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 233.5 D B: .609 De/Dt: 21.0 / 5.0
GAS: 3,379.0 D B: .609 De/Dt: 21.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,208,470
LAST YR RI VAL: 2,857,690
LAST YR 8/8 VAL: 6,066,160

LAST YR OIL PROD: 60,732
LAST YR GAS PROD: 885,055

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/02/2026 MNRLJHAR

LEASE#, NAME..... 361130 - CHAR 46-9 A FULL WI DECIMAL = .749859 #WELLS: 1
RRC#, WELL#..... 20404 - RRC DIST... 07C FULL RI DECIMAL = .250141 DEPTH: 7679
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME.... PERMIAN RESOURCES OP
OIL FIELD#..... 85279201
OIL FIELD NAME... SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	1,220,150	YR							
01	REAGAN COUNTY	1.000000	1,220,150	--							
02	FM&LR	1.000000	1,220,150	1	617299	0	872630	605625	267,005	250,074	273839
30	REAGAN COUNTY ISD	1.000000	1,220,150	2	527785	0	728424	545063	183,361	150,644	202290
50	REAGAN COUNTY HOSP D	1.000000	1,220,150	3	461196	0	627272	545063	82,209	59,245	154157
60	SANTA RITA UWD	1.000000	1,220,150	4	409696	0	551805	545063	6,742	4,262	120010
61	REAGAN CO WSD	1.000000	1,220,150								
					2015976	0	2780131	2240814	539,317	464,225	750296

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00							
01							
02	617299	0	872630	605625	267,005	250,074	273839
30	527785	0	728424	545063	183,361	150,644	202290
50	461196	0	627272	545063	82,209	59,245	154157
60	409696	0	551805	545063	6,742	4,262	120010
61							
	2015976	0	2780131	2240814	539,317	464,225	750296

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.46
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

750,000

15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.9 D B: .980 De/Dt: 25.0 / 8.0
GAS: 1,165.0 D B: 1.026 De/Dt: 15.6 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 570,110
LAST YR RI VAL: 1,006,260
LAST YR 8/8 VAL: 1,576,370

LAST YR OIL PROD: 8,374
LAST YR GAS PROD: 391,515

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/02/2026 MNRLJHAR

LEASE#, NAME..... 9020406 - SUGG B 163-162 (ALLOC-A) FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#..... 20406 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7783

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME.... CRESCENT ENERGY OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	15,552	405,512	0	47.24	1.09	1.09	.00	551007
ALT JOB#:	UNIT..... X	2	14,267	329,977	0	47.90	1.08	1.08	.00	512542
ALT LSE#:	EOR.....	3	13,126	278,228	0	48.58	1.08	1.08	.00	478246
ALT RRC#:	GRAPH.....	4	12,076	240,542	0	49.25	1.08	1.08	.00	446057
		5	11,110	211,864	0	49.96	1.08	1.08	.00	416292

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	10,221	189,307	0	50.66	1.08	1.08	.00	388347
				7	9,403	171,096	0	50.66	1.08	1.08	.00	357267
				8	8,651	156,089	0	50.66	1.08	1.08	.00	328695
00	REAGAN COUNTY APPRAI	1.000003	3,107,540	9	7,959	143,503	0	50.66	1.08	1.08	.00	302402
01	REAGAN COUNTY	1.000003	3,107,540	10	7,322	132,023	0	50.66	1.08	1.08	.00	278199
02	FM&LR	1.000003	3,107,540	11	6,736	121,461	0	50.66	1.08	1.08	.00	255934
30	REAGAN COUNTY ISD	1.000003	3,107,540	12	6,197	111,744	0	50.66	1.08	1.08	.00	235455
50	REAGAN COUNTY HOSP D	1.000003	3,107,540									
60	SANTA RITA UWD	1.000003	3,107,540		122,620	2,491,346	0					4,550,443
61	REAGAN CO WSD	1.000003	3,107,540									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	

				1	331506	0	882513	323000	559,513	524,034	276732	
				2	267281	0	779823	323000	456,823	375,312	216401	
				3	225365	0	703611	323000	380,611	274,295	172788	
				4	194839	0	640896	323000	317,896	200,964	139282	
				5	171610	0	587902	323000	264,902	146,896	113065	
				6	153339	0	541686	323000	218,686	106,376	92193	
				7	138588	0	495855	323000	172,855	73,758	74684	
				8	126432	0	455127	323000	132,127	49,454	60663	
				9	116237	0	418639	323000	95,639	31,401	49380	
				10	106939	0	385138	323000	62,138	17,896	40202	
				11	98383	0	354317	323000	31,317	7,912	32730	
				12	90513	0	325968	323000	2,968	657	26647	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28										
YRS FLAT:	FMVF:	8/8 RES:										
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 1.26											
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.26											
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y											
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N											
					\$/BBLRESV: 13.62		EQUIP VAL:	3,804				
					\$/BBLPROD: 0		WI OIL VAL:	1,252,616		RI OIL VAL:	896,565	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		WI PAYOUT: 4.4		GAS VAL:	556,337		GAS VAL:	398,200	
					RI PAYOUT: 5.5		PRD VAL:	0		PRD VAL:	0	
340,000												
					8/8 VALUE:	3,107,530	WI TOTAL:	1,812,760		RI TOTAL:	1,294,770	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 44.6 D B: .997 De/Dt: 8.6 / 8.0
GAS: 1,248.0 D B: 1.002 De/Dt: 20.4 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,729,740
LAST YR RI VAL: 1,954,760
LAST YR 8/8 VAL: 5,684,500

LAST YR OIL PROD: 15,926
LAST YR GAS PROD: 465,969

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/02/2026 MNRLJHAR

LEASE#, NAME.....: 361175 - SUGG A 171-172 (ALLOC-H) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20407 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 9208

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	2,457	76,095	0	47.24	.95	.95	.00	87052
ALT JOB#:	UNIT.....:	2	1,841	68,765	0	47.90	.95	.95	.00	66138
ALT LSE#:	EOR.....:	3	1,473	62,728	0	48.58	.95	.95	.00	53669
ALT RRC#:	GRAPH.....:		5,771	207,588	0					206,859

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	168,600	--							
01	REAGAN COUNTY	1.000000	168,600	1	54218	0	141270	95000	46,270	43,336	44299
02	FM&LR	1.000000	168,600	2	48995	0	115133	95000	20,133	16,541	31949
30	REAGAN COUNTY ISD	1.000000	168,600	3	44694	0	98363	95000	3,363	2,423	24156
50	REAGAN COUNTY HOSP D	1.000000	168,600								
60	SANTA RITA UWD	1.000000	168,600		147907	0	354766	285000	69,766	62,300	100404
61	REAGAN CO WSD	1.000000	168,600								

\$/BBLRESV:	8.39	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	36,326	RI OIL VAL:	58,544
WI PAYOUT:	2.5	GAS VAL:	25,974	GAS VAL:	41,860
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	168,600	WI TOTAL:	68,200	RI TOTAL:	100,400

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.11		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11		
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
100,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	8.0 D	B: 1.009	De/Dt: 28.2 / 8.0
GAS:	220.0 D	B: 1.001	De/Dt: 10.1 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 199,160
LAST YR RI VAL: 217,470
LAST YR 8/8 VAL: 416,630

LAST YR OIL PROD: 3,145
LAST YR GAS PROD: 73,545

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/02/2026 MNRLJHAR

LEASE#, NAME.....: 361177 - SUGG A 171-173 (ALLOC-C) FULL WI DECIMAL = .782941 #WELLS: 1
RRC#, WELL#.....: 20408 - RRC DIST..: 07C FULL RI DECIMAL = .217059 DEPTH: 7767

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.36
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
141,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/12/2026 MNRLJHAR

LEASE#, NAME..... 361176 - SUGG A 171-173 (ALLOC-E) FULL WI DECIMAL = .750063 #WELLS: 1
RRC#, WELL#..... 20409 - RRC DIST.: 07C FULL RI DECIMAL = .249937 DEPTH: 7869
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME.... CRESCENT ENERGY OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	1	7,248	187,644	0	47.24	1.01	1.01	.00	256818
00	REAGAN COUNTY APPRAI	1.000000	1,416,460	2	6,423	153,321	0	47.90	1.01	1.01	.00	230766
01	REAGAN COUNTY	1.000000	1,416,460	3	5,769	129,635	0	48.58	1.01	1.01	.00	210211
02	FM&LR	1.000000	1,416,460	4	5,236	112,302	0	49.25	1.00	1.00	.00	193421
30	REAGAN COUNTY ISD	1.000000	1,416,460	5	4,792	99,060	0	49.96	1.00	1.00	.00	179571
50	REAGAN COUNTY HOSP D	1.000000	1,416,460	6	4,409	88,618	0	50.66	1.00	1.00	.00	167534
60	SANTA RITA UWD	1.000000	1,416,460	7	4,056	80,168	0	50.66	1.00	1.00	.00	154121
61	REAGAN CO WSD	1.000000	1,416,460	8	3,732	73,191	0	50.66	1.00	1.00	.00	141809
				9	3,433	67,332	0	50.66	1.00	1.00	.00	130448
				10	3,158	61,945	0	50.66	1.00	1.00	.00	119998
				11	2,905	56,989	0	50.66	1.00	1.00	.00	110385
				12	2,673	52,430	0	50.66	1.00	1.00	.00	101569
					=====	=====	=====					=====
						53,834	1,162,635	0				1,996,651

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	142152	0	398970	133950	265,020	248,215	125064
				2	116150	0	346916	133950	212,966	174,967	96237
				3	98207	0	308418	133950	174,468	125,734	75714
				4	84234	0	277655	133950	143,705	90,846	60320
				5	74301	0	253872	133950	119,922	66,500	48809
				6	66469	0	234003	133950	100,053	48,669	39813
				7	60131	0	214252	133950	80,302	34,265	32259
				8	54898	0	196707	133950	62,757	23,490	26210
				9	50503	0	180951	133950	47,001	15,432	21337
				10	46463	0	166461	133950	32,511	9,363	17370
				11	42745	0	153130	133950	19,180	4,845	14141
				12	39326	0	140895	133950	6,945	1,539	11514
					=====	=====	=====	=====	=====	=====	=====
					875579	0	2872230	1607400	1,264,830	843,865	568788
					\$/BBLRESV: 14.53		EQUIP VAL:	3,804			
					\$/BBLPROD: 0		WI OIL VAL:	586,619		RI OIL VAL:	395,397
					WI PAYOUT: 4.4		GAS VAL:	257,245		GAS VAL:	173,390
					RI PAYOUT: 5.5		PRD VAL:	0		PRD VAL:	0
							=====	=====		=====	=====
					8/8 VALUE:	1,416,460	WI TOTAL:	847,670		RI TOTAL:	568,790

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.2 D B: 1.004 De/Dt: 12.0 / 8.0
GAS: 576.0 D B: 1.001 De/Dt: 20.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,084,570
LAST YR RI VAL: 623,180
LAST YR 8/8 VAL: 1,707,750

LAST YR OIL PROD: 7,092
LAST YR GAS PROD: 241,515

REMARKS1: FR RRC 20409 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/02/2026 MNRLJHAR

LEASE#, NAME..... 361178 - SUGG A 171-173 (ALLOC-F) FULL WI DECIMAL = .750065 #WELLS: 1
RRC#, WELL#..... 20410 - RRC DIST..: 07C FULL RI DECIMAL = .249935 DEPTH: 7928

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME.... CRESCENT ENERGY OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	735,660	1	3,777	236,687	0	47.24	1.02	1.02	.00
01	REAGAN COUNTY	1.000000	735,660	2	2,733	168,863	0	47.90	1.02	1.02	.00
02	FM&LR	1.000000	735,660	3	2,144	131,692	0	48.58	1.02	1.02	.00
30	REAGAN COUNTY ISD	1.000000	735,660	4	1,768	108,132	0	49.25	1.02	1.02	.00
50	REAGAN COUNTY HOSP D	1.000000	735,660	5	1,501	91,827	0	49.96	1.02	1.02	.00
60	SANTA RITA UWD	1.000000	735,660	6	1,305	79,861	0	50.66	1.02	1.02	.00
61	REAGAN CO WSD	1.000000	735,660	7	1,153	70,694	0	50.66	1.02	1.02	.00
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	REAGAN COUNTY APPRAI	1.000000	735,660	14,381	887,756	0					525,104
01	REAGAN COUNTY	1.000000	735,660								
02	FM&LR	1.000000	735,660								
30	REAGAN COUNTY ISD	1.000000	735,660	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
50	REAGAN COUNTY HOSP D	1.000000	735,660	--	-----	-----	-----	-----	-----	-----	-----
60	SANTA RITA UWD	1.000000	735,660	1	181081	0	314912	95000	219,912	205,967	98713
61	REAGAN CO WSD	1.000000	735,660	2	129191	0	227383	95000	132,383	108,762	63077
				3	100753	0	178876	95000	83,876	60,447	43912
				4	82728	0	148039	95000	53,039	33,530	32161
				5	70254	0	126501	95000	31,501	17,468	24321
				6	61099	0	110687	95000	15,687	7,631	18832
				7	54086	0	97898	95000	2,898	1,236	14740
				=====	=====	=====	=====	=====	=====	=====	=====
				679192	0	1204296	665000	539,296	435,041	295756	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 17.59	EQUIP VAL: 4,855
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 189,689
			WI PAYOUT: 3.1	GAS VAL: 245,352
			RI PAYOUT: 4.1	PRD VAL: 0
				=====
			8/8 VALUE: 735,660	WI TOTAL: 439,900
				RI TOTAL: 295,760

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.19
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
100,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.6 D B: 1.011 De/Dt: 31.5 / 8.0
GAS: 798.0 D B: 1.037 De/Dt: 33.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 693,070
LAST YR RI VAL: 476,070
LAST YR 8/8 VAL: 1,169,140

LAST YR OIL PROD: 4,515
LAST YR GAS PROD: 305,328

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/02/2026 MNRLJHAR

LEASE#, NAME..... 361179 - SUGG A 171-173 (ALLOC-H) FULL WI DECIMAL = .750067 #WELLS: 1
RRC#, WELL#..... 20411 - RRC DIST..: 07C FULL RI DECIMAL = .249933 DEPTH: 7798
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME.... CRESCENT ENERGY OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	REAGAN COUNTY APPRAI	1.000000	1,389,330	1	6,515	239,649	0	47.24	1.15	1.15	.00 230847
01	REAGAN COUNTY	1.000000	1,389,330	2	5,602	206,143	0	47.90	1.15	1.15	.00 201270
02	FM&LR	1.000000	1,389,330	3	4,917	180,937	0	48.58	1.15	1.15	.00 179167
30	REAGAN COUNTY ISD	1.000000	1,389,330	4	4,383	161,281	0	49.25	1.15	1.15	.00 161912
50	REAGAN COUNTY HOSP D	1.000000	1,389,330	5	3,955	145,514	0	49.96	1.15	1.15	.00 148207
60	SANTA RITA UWD	1.000000	1,389,330	6	3,601	132,583	0	50.66	1.15	1.15	.00 136832
61	REAGAN CO WSD	1.000000	1,389,330	7	3,307	121,785	0	50.66	1.15	1.15	.00 125661
				8	3,042	112,042	0	50.66	1.15	1.15	.00 115591
				9	2,799	103,079	0	50.66	1.15	1.15	.00 106358
				10	2,575	94,833	0	50.66	1.15	1.15	.00 97846
					=====	=====	=====				=====
					40,696	1,497,846	0				1,503,691
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---	---
				1	206716	0	437563	166250	271,313	254,109	137160
				2	177814	0	379084	166250	212,834	174,858	105158
				3	156072	0	335239	166250	168,989	121,785	82296
				4	139117	0	301029	166250	134,779	85,203	65397
				5	125517	0	273724	166250	107,474	59,597	52624
				6	114363	0	251195	166250	84,945	41,320	42737
				7	105049	0	230710	166250	64,460	27,505	34737
				8	96645	0	212236	166250	45,986	17,213	28278
				9	88914	0	195272	166250	29,022	9,529	23025
				10	81801	0	179647	166250	13,397	3,858	18746
					=====	=====	=====	=====	=====	=====	=====
					1292008	0	2795699	1662500	1,133,199	794,977	590158

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.34 \$/BBLRESV: 14.01 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.34 \$/BBLPROD: 0 WI OIL VAL: 427,585 RI OIL VAL: 317,421
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.1 GAS VAL: 367,391 GAS VAL: 272,736
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 1,389,330 WI TOTAL: 799,170 RI TOTAL: 590,160

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

175,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.4 D B: 1.022 De/Dt: 15.0 / 8.0
GAS: 713.0 D B: 1.023 De/Dt: 15.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,610,590
LAST YR RI VAL: 1,013,940
LAST YR 8/8 VAL: 2,624,530

LAST YR OIL PROD: 6,832
LAST YR GAS PROD: 279,172

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 9020422 - JAMES N 45-50 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20422 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 9526

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	20,767	148,868	0	47.24	2.25	2.25	.00	735775
ALT JOB#:	UNIT.....: X	2	13,097	113,932	0	47.90	2.25	2.25	.00	470510
ALT LSE#:	EOR.....:	3	9,592	92,348	0	48.58	2.25	2.25	.00	349485
ALT RRC#:	GRAPH.....:	4	7,573	77,673	0	49.25	2.25	2.25	.00	279728
		5	6,259	67,042	0	49.96	2.24	2.24	.00	234525

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	57,288	499,863	0	2,070,023

00	REAGAN COUNTY APPRAI	1.000011	1,845,420	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000011	1,845,420	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000011	1,845,420							
30	REAGAN COUNTY ISD	1.000011	1,845,420	1	251215	0	986990	332500	654,490	612,988
50	REAGAN COUNTY HOSP D	1.000011	1,845,420	2	192260	0	662770	332500	330,270	271,340
60	SANTA RITA UWD	1.000011	1,845,420	3	155837	0	505322	332500	172,822	124,547
61	REAGAN CO WSD	1.000011	1,845,420	4	131073	0	410801	332500	78,301	49,500
				5	112631	0	347156	332500	14,656	8,127
					843016	0	2913039	1662500	1,250,539	1,066,502

\$/BBLRESV:	17.64	EQUIP VAL:	5,352
\$/BBLPROD:	0	WI OIL VAL:	757,863
WI PAYOUT:	2.5	GAS VAL:	308,638
RI PAYOUT:	3.4	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 1,845,400 WI TOTAL: 1,071,850 RI TOTAL: 773,550

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.62
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
350,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 77.0 D B: 1.005 De/Dt: 43.8 / 8.0
GAS: 477.0 D B: 1.008 De/Dt: 26.3 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,387,030
LAST YR RI VAL: 942,320
LAST YR 8/8 VAL: 2,329,350

LAST YR OIL PROD: 28,614
LAST YR GAS PROD: 168,128

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/06/2026 MNRLJHAR

LEASE#, NAME.....: 361106 - JAMES O 45-50 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20423 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 9087
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	41,139	287,931	0	47.24	2.27	2.27	.00	1457555
ALT JOB#:	UNIT.....:	2	28,716	211,849	0	47.90	2.27	2.27	.00	1031622
ALT LSE#:	EOR.....:	3	22,136	167,729	0	48.58	2.27	2.27	.00	806525
ALT RRC#:	GRAPH.....:	4	18,045	138,880	0	49.25	2.27	2.27	.00	666537
		5	15,248	118,529	0	49.96	2.26	2.26	.00	571343
		6	13,211	103,398	0	50.66	2.26	2.26	.00	501952
		7	11,662	91,702	0	50.66	2.26	2.26	.00	443098

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	150,157	1,120,018	0	5,478,632			
00	REAGAN COUNTY APPRAI	1.000000	4,512,560							
01	REAGAN COUNTY	1.000000	4,512,560							
02	FM&LR	1.000000	4,512,560							

30	REAGAN COUNTY ISD	1.000000	4,512,560	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
50	REAGAN COUNTY HOSP D	1.000000	4,512,560	--							
60	SANTA RITA UWD	1.000000	4,512,560	1	490203	0	1947758	578075	1,369,683	1,282,832	610766
61	REAGAN CO WSD	1.000000	4,512,560	2	360673	0	1392295	578075	814,220	668,938	386361
				3	285559	0	1092084	578075	514,009	370,431	268186
				4	236443	0	902980	578075	324,905	205,395	196238
				5	200907	0	772250	578075	194,175	107,675	148519
				6	175260	0	677212	578075	99,137	48,223	115259
				7	155435	0	598533	578075	20,458	8,729	90149
				=====	=====	=====	=====	=====	=====	=====	=====
					1904480	0	7383112	4046525	3,336,587	2,692,223	1815478

*** PARAMETERS ***				\$/BBLRESV: 17.74		EQUIP VAL: 4,855					
				\$/BBLPROD: 0		WI OIL VAL: 1,997,761		RI OIL VAL: 1,347,174			
				WI PAYOUT: 3.0		GAS VAL: 694,459		GAS VAL: 468,303			
				RI PAYOUT: 4.1		PRD VAL: 0		PRD VAL: 0			
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28				8/8 VALUE: 4,512,560		WI TOTAL: 2,697,080		RI TOTAL: 1,815,480			
YRS FLAT: FMVF: 8/8 RES:											

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
608,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 141.0 D B: 1.035 De/Dt: 35.0 / 8.0
GAS: 948.0 D B: 1.005 De/Dt: 30.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,119,710
LAST YR RI VAL: 1,806,150
LAST YR 8/8 VAL: 4,925,860

LAST YR OIL PROD: 57,930
LAST YR GAS PROD: 287,206

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 3/31/2026 MNRLTSTU

LEASE#, NAME.....: 361027 - HALFF-HALL 1AA FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20424 - 101H RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 9212
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	.010000	70							
01	REAGAN COUNTY	.010000	70	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	.010000	70	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	.010000	70	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	.010000	70	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	.010000	70			=====				=====
61	REAGAN CO WSD	.010000	70	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.39	GAS WI GR PRICE: 2.61
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.61
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
339,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	7.6 D	B: 1.200	De/Dt: 22.1 / 5.0
GAS:	120.0 D	B: .782	De/Dt: 56.3 / 5.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	4,068,880
LAST YR RI VAL:	2,257,300
LAST YR 8/8 VAL:	6,326,180

LAST YR OIL PROD:	8,125
LAST YR GAS PROD:	101,881

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/02/2026 MNRLJHAR

LEASE#, NAME.....: 360592 - BODINE A 174-173 (ALLOC-B) FULL WI DECIMAL = .766235 #WELLS: 2
RRC#, WELL#.....: 20455 - RRC DIST...: 07C FULL RI DECIMAL = .233765 DEPTH: 7940

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	6,134	122,805	0	47.24	1.08	1.08	.00	222032
ALT JOB#:	UNIT.....:	2	4,303	105,081	0	47.90	1.07	1.07	.00	157932
ALT LSE#:	EOR.....:	3	3,335	92,551	0	48.58	1.07	1.07	.00	124141
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			13,772	320,437	0					504,105

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	382,580	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	382,580	1	101625	0	323657	190000	133,657	125,182	92888
02	FM&LR	1.000000	382,580	2	86153	0	244085	190000	54,085	44,435	61993
30	REAGAN COUNTY ISD	1.000000	382,580	3	75880	0	200021	190000	10,021	7,222	44957
50	REAGAN COUNTY HOSP D	1.000000	382,580	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	382,580		263658	0	767763	570000	197,763	176,839	199838
61	REAGAN CO WSD	1.000000	382,580								

\$/BBLRESV:	11.00	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	116,111	RI OIL VAL:	131,211
WI PAYOUT:	1.9	GAS VAL:	60,728	GAS VAL:	68,626
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	382,580	WI TOTAL:	182,740	RI TOTAL:	199,840

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 1.25	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.25	
TYPE..(USNPQLHCT)..: L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
200,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	21.0 D	B: 1.073	De/Dt: 34.7 / 8.0
GAS:	368.0 D	B: 1.447	De/Dt: 16.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	482,220
LAST YR RI VAL:	433,280
LAST YR 8/8 VAL:	915,500

LAST YR OIL PROD:	8,100
LAST YR GAS PROD:	221,470

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 461 UPTON LAST UPDATE: 3/31/2026 MNRLTSTU

LEASE#, NAME..... 361151 - HALFF-HALL 1CC FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 20460 - 103H RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 9247
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279201
OIL FIELD NAME... SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	8,556	255,832	0	47.19	2.22	2.22	.00	302818
ALT JOB#:	UNIT.....:	2	7,210	236,187	0	47.85	2.22	2.22	.00	258749
ALT LSE#:	EOR.....:	3	6,187	219,444	0	48.53	2.22	2.22	.00	225191
ALT RRC#:	GRAPH.....:	4	5,388	204,995	0	49.22	2.22	2.22	.00	198898
		=====	=====	=====						=====
			27,341	916,458	0					985,656

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	.011000	11,130	1	425960	0	728778	530575	198,203	185,635	228525
01	REAGAN COUNTY	.011000	11,130	2	393251	0	652000	530575	121,425	99,759	180930
02	FM&LR	.011000	11,130	3	365374	0	590565	530575	59,990	43,233	145027
30	REAGAN COUNTY ISD	.011000	11,130	4	341317	0	540215	530575	9,640	6,094	117401
50	REAGAN COUNTY HOSP D	.011000	11,130		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	.011000	11,130		1525902	0	2511558	2122300	389,258	334,721	671883
61	REAGAN CO WSD	.011000	11,130								

\$/BBLRESV:	6.41	EQUIP VAL:	5,620		
\$/BBLPROD:	0	WI OIL VAL:	131,361	RI OIL VAL:	263,679
WI PAYOUT:	2.3	GAS VAL:	203,360	GAS VAL:	408,203
RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	1,012,220	WI TOTAL:	340,340	RI TOTAL:	671,880

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.39	GAS WI GR PRICE: 2.59	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.59	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
558,500		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	25.7 D	B: .700	De/Dt: 16.6 / 5.0
GAS:	731.0 D	B: 1.080	De/Dt: 8.0 / 5.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 567,630
LAST YR RI VAL: 881,850
LAST YR 8/8 VAL: 1,449,480

LAST YR OIL PROD: 12,651
LAST YR GAS PROD: 244,231

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME..... 361114 - HALFF-HALL 1U #21H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 20461 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 9221

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279201
OIL FIELD NAME... SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	9,892	192,267	0	47.24	2.26	2.26	.00	350474
ALT JOB#:	UNIT.....:	2	8,903	141,160	0	47.90	2.26	2.26	.00	319840
ALT LSE#:	EOR.....:	3	8,013	111,625	0	48.58	2.26	2.26	.00	291954
ALT RRC#:	GRAPH.....:	4	7,212	92,351	0	49.25	2.26	2.26	.00	266393
		=====	=====	=====						=====
			34,020	537,403	0					1,228,661

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	995,390	1	325893	0	676367	416100	260,267	243,763	212091
01	REAGAN COUNTY	1.000000	995,390	2	239266	0	559106	416100	143,006	117,490	155151
02	FM&LR	1.000000	995,390	3	189204	0	481158	416100	65,058	46,885	118159
30	REAGAN COUNTY ISD	1.000000	995,390	4	156535	0	422928	416100	6,828	4,317	91912
50	REAGAN COUNTY HOSP D	1.000000	995,390		910898	0	2139559	1664400	475,159	412,455	577313
60	SANTA RITA UWD	1.000000	995,390								
61	REAGAN CO WSD	1.000000	995,390								

\$/BBLRESV:	9.28	EQUIP VAL:	5,620		
\$/BBLPROD:	0	WI OIL VAL:	236,856	RI OIL VAL:	331,527
WI PAYOUT:	2.2	GAS VAL:	175,599	GAS VAL:	245,786
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	995,390	WI TOTAL:	418,080	RI TOTAL:	577,310

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.63	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.63	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
438,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	28.6 D	B: 1.000	De/Dt: 10.0 / 10.0
GAS:	634.0 D	B: 1.005	De/Dt: 30.2 / 8.0
PRD:	M	B:	De/Dt: /
PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	225,030
LAST YR RI VAL:	210,510
LAST YR 8/8 VAL:	435,540

LAST YR OIL PROD:	8,461
LAST YR GAS PROD:	363,271

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/06/2026 MNRLJHAR

LEASE#, NAME..... 361115 - HALFF-HALL 1T #20H FULL WI DECIMAL = .775751 #WELLS: 1
RRC#, WELL#..... 20462 - RRC DIST... 07C FULL RI DECIMAL = .224249 DEPTH: 9233
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279201
OIL FIELD NAME... SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	12,941	359,653	0	47.24	2.27	2.27	.00	474242
ALT JOB#:	UNIT.....:	2	8,521	217,952	0	47.90	2.27	2.27	.00	316627
ALT LSE#:	EOR.....:	3	6,364	157,851	0	48.58	2.27	2.27	.00	239834
ALT RRC#:	GRAPH.....:	4	5,082	124,239	0	49.25	2.27	2.27	.00	194162
		5	4,229	102,671	0	49.96	2.26	2.26	.00	163901
		6	3,595	87,613	0	50.66	2.26	2.26	.00	141282

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	40,732	1,049,979	0				1,530,048

00	REAGAN COUNTY APPRAI	1.000000	2,165,630							
01	REAGAN COUNTY	1.000000	2,165,630							
02	FM&LR	1.000000	2,165,630	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	2,165,630	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	2,165,630	1	633333	0	1107575	284050	823,525	771,305
60	SANTA RITA UWD	1.000000	2,165,630	2	383804	0	700431	284050	416,381	342,086
61	REAGAN CO WSD	1.000000	2,165,630	3	277968	0	517802	284050	233,752	168,458
				4	218779	0	412941	284050	128,891	81,481
				5	180003	0	343904	284050	59,854	33,191
				6	153603	0	294885	284050	10,835	5,270
				=====	=====	=====	=====	=====	=====	=====
				1847490	0	3377538	1704300	1,673,238	1,401,791	758736

				\$/BBLRESV: 20.10	EQUIP VAL: 5,098					
				\$/BBLPROD: 0	WI OIL VAL: 635,020			RI OIL VAL: 343,712		
				WI PAYOUT: 2.7	GAS VAL: 766,770			GAS VAL: 415,023		
				RI PAYOUT: 3.7	PRD VAL: 0			PRD VAL: 0		
					=====			=====		

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE: 2,165,630	WI TOTAL: 1,406,890	RI TOTAL: 758,740
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
299,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 46.3 D B: 1.000 De/Dt: 40.0 / 15.0
GAS: 1,388.0 D B: 1.054 De/Dt: 47.6 / 8.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 1,043,600
LAST YR RI VAL: 671,560
LAST YR 8/8 VAL: 1,715,160

LAST YR OIL PROD: 16,901
LAST YR GAS PROD: 474,089

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/16/2026 MNRLJHAR

LEASE#, NAME.....: 361074 - CHICO AL02 FULL WI DECIMAL = .766177 #WELLS: 1
RRC#, WELL#.....: 20477 - RRC DIST...: 07C FULL RI DECIMAL = .233823 DEPTH: 6906

OPERATOR#, AGENT#: 732229 - 650
OPERATOR NAME....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	565	0	88119	166250	-78,131	-72,544	25076
00	REAGAN COUNTY APPRAI	1.000000	30,660		=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	30,660		565	0	88119	166250	78,131-	72,544-	25076
02	FM&LR	1.000000	30,660								
30	REAGAN COUNTY ISD	1.000000	30,660		\$/BBLRESV:	38.89	EQUIP VAL:		5,577		
50	REAGAN COUNTY HOSP D	1.000000	30,660		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	24,915
60	SANTA RITA UWD	1.000000	30,660		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	161
61	REAGAN CO WSD	1.000000	30,660		RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.59
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

175,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.7 D B: 1.074 De/Dt: 25.0 / 8.0
GAS: 1.0 D B: 1.342 De/Dt: 13.9 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 932,820
LAST YR RI VAL: 751,730
LAST YR 8/8 VAL: 1,684,550

LAST YR OIL PROD: 7,666
LAST YR GAS PROD: 31,536

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/16/2026 MNRLJHAR

LEASE#, NAME.....: 361075 - CHICO AL01 FULL WI DECIMAL = .766149 #WELLS: 1
RRC#, WELL#.....: 20478 - RRC DIST...: 07C FULL RI DECIMAL = .233851 DEPTH: 7595

OPERATOR#, AGENT#: 732229 - 650
OPERATOR NAME....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
---	---	---	---	1		2,878		269		0	47.24	2.32	2.32	.00	104163
						=====		=====		=====					=====
						2,878		269		0					104,163
				YR		WI GAS REVENUE		WI PRD REVENUE		WI GROSS REVENUE	OPERATING EXPENSES		WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
---	---	---	---	1		478		0		104641	190000		-85,359	-79,254	29784
						=====		=====		=====	=====		=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	36,290			=====		=====		=====	=====		=====	=====	=====
01	REAGAN COUNTY	1.000000	36,290			478		0		104641	190000		85,359-	79,254-	29784
02	FM&LR	1.000000	36,290												
30	REAGAN COUNTY ISD	1.000000	36,290			\$/BBLRESV:	35.78			EQUIP VAL:		6,506			
50	REAGAN COUNTY HOSP D	1.000000	36,290			\$/BBLPROD:	0			WI OIL VAL:		0		RI OIL VAL:	29,648
60	SANTA RITA UWD	1.000000	36,290			WI PAYOUT:	.0			GAS VAL:		0		GAS VAL:	136
61	REAGAN CO WSD	1.000000	36,290			RI PAYOUT:	.9			PRD VAL:		0		PRD VAL:	0
											=====				=====
						8/8 VALUE:		36,290		WI TOTAL:		6,510		RI TOTAL:	29,780

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.70
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
250,000			
-----	-----	-----	-----
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.0 D B: 1.039 De/Dt: 36.4 / 8.0
GAS: 1.0 D B: 1.015 De/Dt: 41.6 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 878,320
LAST YR RI VAL: 820,900
LAST YR 8/8 VAL: 1,699,220

LAST YR OIL PROD: 9,601
LAST YR GAS PROD: 53,887

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 361116 - HALFF-HALL 1V FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20481 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 9178
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	6,465	163,754	0	47.24	2.26	2.26	.00	229055
ALT JOB#:	UNIT.....:	2	5,184	114,569	0	47.90	2.26	2.26	.00	186235
ALT LSE#:	EOR.....:	3	4,328	88,182	0	48.58	2.26	2.26	.00	157691
ALT RRC#:	GRAPH.....:	4	3,716	71,694	0	49.25	2.26	2.26	.00	137260
		5	3,255	60,407	0	49.96	2.25	2.25	.00	121965
		6	2,899	52,187	0	50.66	2.25	2.25	.00	110148

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	25,847	550,793	0				942,354

00	REAGAN COUNTY APPRAI	1.000000	1,081,700							
01	REAGAN COUNTY	1.000000	1,081,700							
02	FM&LR	1.000000	1,081,700	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	1,081,700	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	1,081,700	1	277563	0	506618	190000	316,618	296,541
60	SANTA RITA UWD	1.000000	1,081,700	2	194194	0	380429	190000	190,429	156,451
61	REAGAN CO WSD	1.000000	1,081,700	3	149468	0	307159	190000	117,159	84,433
				4	121521	0	258781	190000	68,781	43,481
				5	101937	0	223902	190000	33,902	18,800
				6	88066	0	198214	190000	8,214	3,996
				=====	=====	=====	=====	=====	=====	=====
				932749	0	1875103	1140000	735,103	603,702	472897

				\$/BBLRESV: 15.65	EQUIP VAL: 5,098					
				\$/BBLPROD: 0	WI OIL VAL: 303,397			RI OIL VAL: 237,660		
				WI PAYOUT: 2.9	GAS VAL: 300,304			GAS VAL: 235,237		
				RI PAYOUT: 3.9	PRD VAL: 0			PRD VAL: 0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE: 1,081,700	WI TOTAL: 608,800	RI TOTAL: 472,900
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.63
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
200,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.1 D B: 1.005 De/Dt: 21.8 / 8.0
GAS: 559.0 D B: .997 De/Dt: 34.6 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 968,690
LAST YR RI VAL: 672,410
LAST YR 8/8 VAL: 1,641,100

LAST YR OIL PROD: 6,472
LAST YR GAS PROD: 252,251

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/06/2026 MNRLJHAR

LEASE#, NAME.....: 361117 - HALFF-HALL 1S FULL WI DECIMAL = .775789 #WELLS: 1
RRC#, WELL#.....: 20483 - RRC DIST...: 07C FULL RI DECIMAL = .224211 DEPTH: 9224

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	23,036	164,541	0	47.24	2.31	2.31	.00	844230
ALT JOB#:	UNIT.....:	2	15,174	111,318	0	47.90	2.31	2.31	.00	563870
ALT LSE#:	EOR.....:	3	11,333	84,183	0	48.58	2.31	2.31	.00	427116
ALT RRC#:	GRAPH.....:	4	9,046	67,694	0	49.25	2.30	2.30	.00	345626
		=====	=====	=====						=====
			58,589	427,736	0					2,180,842

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	1,782,430	1	294869	0	1139099	428450	710,649	665,586	309695
01	REAGAN COUNTY	1.000000	1,782,430	2	199490	0	763360	428450	334,910	275,152	183666
02	FM&LR	1.000000	1,782,430	3	150862	0	577978	428450	149,528	107,760	123063
30	REAGAN COUNTY ISD	1.000000	1,782,430	4	120787	0	466413	428450	37,963	23,999	87885
50	REAGAN COUNTY HOSP D	1.000000	1,782,430	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	1,782,430		766008	0	2946850	1713800	1,233,050	1,072,497	704309
61	REAGAN CO WSD	1.000000	1,782,430								

\$/BBLRESV:	17.46	EQUIP VAL:	5,620
\$/BBLPROD:	0	WI OIL VAL:	793,710
WI PAYOUT:	2.2	GAS VAL:	278,786
RI PAYOUT:	2.9	PRD VAL:	0
		=====	=====
8/8 VALUE:	1,782,430	WI TOTAL:	1,078,120
		RI TOTAL:	704,310

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.69	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.69	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
451,000		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 82.4 D B: 1.000 De/Dt: 40.0 / 8.0
GAS: 576.0 D B: .993 De/Dt: 37.6 / 8.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 2,627,920
LAST YR RI VAL: 1,434,340
LAST YR 8/8 VAL: 4,062,260

LAST YR OIL PROD: 34,124
LAST YR GAS PROD: 261,107

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/07/2026 MNRLJHAR

LEASE#, NAME.....: 361076 - TSRH WEST 19-20 A 1BU FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20484 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7586

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	75318	0	493853	375763	118,090	110,601	154860			
00	REAGAN COUNTY APPRAI	1.000000	271,970		=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	271,970		75318	0	493853	375763	118,090	110,601	154860			
02	FM&LR	1.000000	271,970											
30	REAGAN COUNTY ISD	1.000000	271,970		\$/BBLRESV: 10.58		EQUIP VAL:	6,506						
50	REAGAN COUNTY HOSP D	1.000000	271,970		\$/BBLPROD: 0		WI OIL VAL:	93,733		RI OIL VAL:	131,242			
60	SANTA RITA UWD	1.000000	271,970		WI PAYOUT: 1.0		GAS VAL:	16,868		GAS VAL:	23,618			
61	REAGAN CO WSD	1.000000	271,970		RI PAYOUT: .9		PRD VAL:	0		PRD VAL:	0			
								=====			=====			
				8/8 VALUE:	271,970	WI TOTAL:	117,110		RI TOTAL:	154,860				

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.44
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
395,541			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 39.9 D B: 1.009 De/Dt: 33.2 / 8.0
GAS: 190.0 D B: 1.000 De/Dt: 50.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 168,110
LAST YR RI VAL: 305,550
LAST YR 8/8 VAL: 473,660

LAST YR OIL PROD: 13,699
LAST YR GAS PROD: 87,497

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/03/2026 MNRLJHAR

LEASE#, NAME..... 361077 - TSRH WEST 19-20 B 2BL FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 20485 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7901
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME.... PERMIAN RESOURCES OP
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	1,530,240	1	12,485	91,063	0	47.24	2.09	2.09	.00	442344
01	REAGAN COUNTY	1.000000	1,530,240	2	10,686	71,897	0	47.90	2.09	2.09	.00	383895
02	FM&LR	1.000000	1,530,240	3	9,404	59,495	0	48.58	2.09	2.09	.00	342635
30	REAGAN COUNTY ISD	1.000000	1,530,240	4	8,441	50,797	0	49.25	2.09	2.09	.00	311789
50	REAGAN COUNTY HOSP D	1.000000	1,530,240	5	7,683	44,355	0	49.96	2.09	2.09	.00	287882
60	SANTA RITA UWD	1.000000	1,530,240	6	7,068	39,383	0	50.66	2.09	2.09	.00	268549
61	REAGAN CO WSD	1.000000	1,530,240	7	6,503	35,431	0	50.66	2.09	2.09	.00	247081
				8	5,983	32,210	0	50.66	2.09	2.09	.00	227324
				9	5,504	29,536	0	50.66	2.09	2.09	.00	209124
				10	5,064	27,173	0	50.66	2.09	2.09	.00	192407
					=====	=====	=====					=====
					78,821	481,340	0					2,913,030
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	-----	-----	-----	-----	-----	-----	-----	-----
				1	142741	0	585085	380000	205,085	192,080		183466
				2	112699	0	496594	304000	192,594	158,229		137805
				3	93258	0	435893	258400	177,493	127,914		107044
				4	79624	0	391413	232560	158,853	100,422		85063
				5	69526	0	357408	232560	124,848	69,232		68737
				6	61733	0	330282	232560	97,722	47,535		56213
				7	55538	0	302619	232560	70,059	29,894		45579
				8	50489	0	277813	232560	45,253	16,937		37029
				9	46298	0	255422	232560	22,862	7,507		30128
				10	42594	0	235001	232560	2,441	703		24530
					=====	=====	=====	=====	=====	=====	=====	=====
					754500	0	3667530	2570320	1,097,210	750,453		775594

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.44 \$/BBLRESV: 10.08 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.44 \$/BBLPROD: 0 WI OIL VAL: 596,066 RI OIL VAL: 616,035
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.2 GAS VAL: 154,386 GAS VAL: 159,558
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 1,530,240 WI TOTAL: 754,650 RI TOTAL: 775,590

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
400,000			
-----	-----	-----	-----
1			
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 37.4 D B: 1.395 De/Dt: 15.9 / 8.0
GAS: 286.0 D B: 1.038 De/Dt: 23.4 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 944,040
LAST YR RI VAL: 1,079,480
LAST YR 8/8 VAL: 2,023,520

LAST YR OIL PROD: 13,300
LAST YR GAS PROD: 110,314

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/03/2026 MNRLJHAR

LEASE#, NAME..... 361078 - TSRH WEST 19-20 C 3BU FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 20486 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7639
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME.... PERMIAN RESOURCES OP
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	8,343	190,938	0	47.24	1.96	1.96	.00	295592
ALT JOB#:	UNIT.....:	2	5,816	172,554	0	47.90	1.95	1.95	.00	208940
ALT LSE#:	EOR.....:	3	4,494	157,403	0	48.58	1.95	1.95	.00	163739
ALT RRC#:	GRAPH.....:	4	3,674	144,704	0	49.25	1.95	1.95	.00	135708
		5	3,113	133,128	0	49.96	1.95	1.95	.00	116644
		6	2,709	122,478	0	50.66	1.95	1.95	.00	102928

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	28,149	921,205	0				1,023,551

00	REAGAN COUNTY APPRAI	1.000000	1,241,260							
01	REAGAN COUNTY	1.000000	1,241,260							
02	FM&LR	1.000000	1,241,260	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	1,241,260	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	1,241,260	1	280679	0	576271	261250	315,021	295,046
60	SANTA RITA UWD	1.000000	1,241,260	2	252360	0	461300	261250	200,050	164,355
61	REAGAN CO WSD	1.000000	1,241,260	3	230202	0	393941	261250	132,691	95,626
				4	211630	0	347338	261250	86,088	54,422
				5	194700	0	311344	261250	50,094	27,779
				6	179124	0	282052	261250	20,802	10,119
				=====	=====	=====	=====	=====	=====	=====
				1348695	0	2372246	1567500	804,746	647,347	588823

				\$/BBLRESV: 13.23	EQUIP VAL: 5,098		
				\$/BBLPROD: 0	WI OIL VAL: 279,310	RI OIL VAL: 254,059	
				WI PAYOUT: 3.1	GAS VAL: 368,036	GAS VAL: 334,764	
				RI PAYOUT: 4.0	PRD VAL: 0	PRD VAL: 0	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE: 1,241,260	WI TOTAL: 652,440	RI TOTAL: 588,820
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.28
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
275,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 28.7 D B: 1.077 De/Dt: 35.3 / 8.0
GAS: 552.0 D B: 1.003 De/Dt: 10.1 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 911,490
LAST YR RI VAL: 801,990
LAST YR 8/8 VAL: 1,713,480

LAST YR OIL PROD: 10,935
LAST YR GAS PROD: 201,372

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/12/2026 MNRLJHAR

LEASE#, NAME.....: 361094 - SUGG B113-114 (ALLOC-D) FULL WI DECIMAL = .757937 #WELLS: 1
RRC#, WELL#.....: 20489 - RRC DIST..: 07C FULL RI DECIMAL = .242063 DEPTH: 7753

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	811	200,332	0	47.24	1.50	1.50	.00	29038
ALT JOB#:	UNIT.....:	2	564	172,293	0	47.90	1.49	1.49	.00	20476
ALT LSE#:	EOR.....:	3	429	151,171	0	48.58	1.49	1.49	.00	15796
ALT RRC#:	GRAPH.....:		1,804	523,796	0					65,310

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	323,620	--							
01	REAGAN COUNTY	1.000000	323,620	1	227759	0	256797	166250	90,547	84,806	77151
02	FM&LR	1.000000	323,620	2	194575	0	215051	166250	48,801	40,094	57177
30	REAGAN COUNTY ISD	1.000000	323,620	3	170721	0	186517	166250	20,267	14,606	43885
50	REAGAN COUNTY HOSP D	1.000000	323,620								
60	SANTA RITA UWD	1.000000	323,620		593055	0	658365	498750	159,615	139,506	178213
61	REAGAN CO WSD	1.000000	323,620								

\$/BBLRESV:	10.12	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	13,839	RI OIL VAL:	17,679
WI PAYOUT:	2.3	GAS VAL:	125,667	GAS VAL:	160,534
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	323,620	WI TOTAL:	145,410	RI TOTAL:	178,210

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 1.74	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.74	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
175,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.8 D	B: .953	De/Dt: 35.0 / 8.0
GAS:	596.0 D	B: 1.008	De/Dt: 15.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 966,230
LAST YR RI VAL: 732,040
LAST YR 8/8 VAL: 1,698,270

LAST YR OIL PROD: 1,905
LAST YR GAS PROD: 247,099

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/12/2026 MNRLJHAR

LEASE#, NAME..... 361095 - SUGG B113-114 (ALLOC-C) FULL WI DECIMAL = .757885 #WELLS: 1
RRC#, WELL#..... 20490 - RRC DIST.: 07C FULL RI DECIMAL = .242115 DEPTH: 7479
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME.... CRESCENT ENERGY OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	1,467,370	1	6,283	242,464	0	47.24	1.36	1.36	.00	224947
01	REAGAN COUNTY	1.000000	1,467,370	2	4,934	215,830	0	47.90	1.36	1.36	.00	179117
02	FM&LR	1.000000	1,467,370	3	4,064	194,479	0	48.58	1.36	1.36	.00	149629
30	REAGAN COUNTY ISD	1.000000	1,467,370	4	3,458	176,983	0	49.25	1.36	1.36	.00	129073
50	REAGAN COUNTY HOSP D	1.000000	1,467,370	5	3,007	162,381	0	49.96	1.36	1.36	.00	113857
60	SANTA RITA UWD	1.000000	1,467,370	6	2,659	149,391	0	50.66	1.35	1.35	.00	102091
61	REAGAN CO WSD	1.000000	1,467,370	7	2,388	137,440	0	50.66	1.35	1.35	.00	91686
				8	2,164	126,445	0	50.66	1.35	1.35	.00	83086
				9	1,980	116,329	0	50.66	1.35	1.35	.00	76021
				10	1,821	107,023	0	50.66	1.35	1.35	.00	69916
					=====	=====	=====					=====
					32,758	1,628,765	0					1,219,423
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	-----	-----	-----	-----	-----	-----	-----	-----
				1	249913	0	474860	166250	308,610	289,041	142707	
				2	222461	0	401578	166250	235,328	193,339	106800	
				3	200454	0	350083	166250	183,833	132,483	82393	
				4	182421	0	311494	166250	145,244	91,819	64877	
				5	167370	0	281227	166250	114,977	63,758	51835	
				6	152849	0	254940	166250	88,690	43,142	41584	
				7	140621	0	232307	166250	66,057	28,187	33533	
				8	129372	0	212458	166250	46,208	17,295	27139	
				9	119021	0	195042	166250	28,792	9,453	22049	
				10	109500	0	179416	166250	13,166	3,792	17949	
					=====	=====	=====	=====	=====	=====	=====	=====
					1673982	0	2893405	1662500	1,230,905	872,309	590866	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.58 \$/BBLRESV: 14.81 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58 \$/BBLPROD: 0 WI OIL VAL: 367,634 RI OIL VAL: 249,020
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.0 GAS VAL: 504,674 GAS VAL: 341,846
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 1,467,370 WI TOTAL: 876,500 RI TOTAL: 590,870

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

175,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.8 D B: 1.007 De/Dt: 23.8 / 8.0
GAS: 707.0 D B: 1.004 De/Dt: 11.6 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,202,260
LAST YR RI VAL: 1,215,720
LAST YR 8/8 VAL: 3,417,980

LAST YR OIL PROD: 6,932
LAST YR GAS PROD: 254,104

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/05/2026 MNRLJHAR

LEASE#, NAME..... 361096 - SUGG B113-114 (ALLOC-E) FULL WI DECIMAL = .768635 #WELLS: 1
RRC#, WELL#..... 20491 - RRC DIST..: 07C FULL RI DECIMAL = .231365 DEPTH: 7446
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME.... CRESCENT ENERGY OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --
00 REAGAN COUNTY APPRAI 1.000000 1,081,270
01 REAGAN COUNTY 1.000000 1,081,270
02 FM&LR 1.000000 1,081,270
30 REAGAN COUNTY ISD 1.000000 1,081,270
50 REAGAN COUNTY HOSP D 1.000000 1,081,270
60 SANTA RITA UWD 1.000000 1,081,270
61 REAGAN CO WSD 1.000000 1,081,270

00 REAGAN COUNTY APPRAI 1.000000 1,081,270
01 REAGAN COUNTY 1.000000 1,081,270
02 FM&LR 1.000000 1,081,270
30 REAGAN COUNTY ISD 1.000000 1,081,270
50 REAGAN COUNTY HOSP D 1.000000 1,081,270
60 SANTA RITA UWD 1.000000 1,081,270
61 REAGAN CO WSD 1.000000 1,081,270

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.71
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

225,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.6 D B: 1.015 De/Dt: 35.0 / 8.0
GAS: 876.0 D B: 1.007 De/Dt: 20.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,237,740
LAST YR RI VAL: 770,010
LAST YR 8/8 VAL: 2,007,750

LAST YR OIL PROD: 6,616
LAST YR GAS PROD: 270,438

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/03/2026 MNRLJHAR

LEASE#, NAME.....: 361097 - SUGG B113-114 (ALLOC-F) FULL WI DECIMAL = .768937 #WELLS: 1
RRC#, WELL#.....: 20492 - RRC DIST...: 07C FULL RI DECIMAL = .231063 DEPTH: 7735

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 714,560
01 REAGAN COUNTY 1.000000 714,560
02 FM&LR 1.000000 714,560
30 REAGAN COUNTY ISD 1.000000 714,560
50 REAGAN COUNTY HOSP D 1.000000 714,560
60 SANTA RITA UWD 1.000000 714,560
61 REAGAN CO WSD 1.000000 714,560

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 1,590 233,544 0 47.24 1.42 1.42 .00 57756
2 1,237 213,393 0 47.90 1.42 1.42 .00 45561
3 988 196,322 0 48.58 1.42 1.42 .00 36907
4 810 180,616 0 49.25 1.41 1.41 .00 30675
5 674 166,167 0 49.96 1.41 1.41 .00 25892
6 570 152,874 0 50.66 1.41 1.41 .00 22204
7 490 140,644 0 50.66 1.41 1.41 .00 19088

00 REAGAN COUNTY APPRAI 1.000000 714,560 6,359 1,283,560 0 238,083
01 REAGAN COUNTY 1.000000 714,560
02 FM&LR 1.000000 714,560
30 REAGAN COUNTY ISD 1.000000 714,560 YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
50 REAGAN COUNTY HOSP D 1.000000 714,560 REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
60 SANTA RITA UWD 1.000000 714,560 1 255004 0 312760 166250 146,510 137,220 88412
61 REAGAN CO WSD 1.000000 714,560 2 233002 0 278563 166250 112,313 92,273 69686
3 214362 0 251269 166250 85,019 61,270 55626
4 195824 0 226499 166250 60,249 38,088 44375
5 180158 0 206050 166250 39,800 22,070 35724
6 165746 0 187950 166250 21,700 10,555 28837
7 152486 0 171574 166250 5,324 2,272 23297
1396582 0 1634665 1163750 470,915 363,748 345957

*** PARAMETERS ***
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
175,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.0 D B: .520 De/Dt: 23.5 / 8.0
GAS: 671.0 D B: .987 De/Dt: 9.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 826,870
LAST YR RI VAL: 687,490
LAST YR 8/8 VAL: 1,514,360

LAST YR OIL PROD: 1,500
LAST YR GAS PROD: 224,044

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/03/2026 MNRLJHAR

LEASE#, NAME.....: 361098 - SUGG B113-114 (ALLOC-G) FULL WI DECIMAL = .768802 #WELLS: 1
RRC#, WELL#.....: 20493 - RRC DIST.: 07C FULL RI DECIMAL = .231198 DEPTH: 7431
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	453,400	YR							
01	REAGAN COUNTY	1.000000	453,400	--							
02	FM&LR	1.000000	453,400	1	177691	0	320567	213750	106,817	100,044	906877
30	REAGAN COUNTY ISD	1.000000	453,400	2	163475	0	280212	213750	66,462	54,603	701533
50	REAGAN COUNTY HOSP D	1.000000	453,400	3	150399	0	249596	213750	35,846	25,833	552988
60	SANTA RITA UWD	1.000000	453,400	4	138367	0	224923	213750	11,173	7,063	440999
61	REAGAN CO WSD	1.000000	453,400		=====	=====	=====	=====	=====	=====	=====
					629932	0	1075298	855000	220,298	187,543	260237

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	177691	0	320567	213750	106,817	100,044	90687
02	163475	0	280212	213750	66,462	54,603	70153
03	150399	0	249596	213750	35,846	25,833	55298
04	138367	0	224923	213750	11,173	7,063	44099
	629932	0	1075298	855000	220,298	187,543	260237
	\$/BBLRESV: 8.39		EQUIP VAL: 5,620				
	\$/BBLPROD: 0		WI OIL VAL: 77,676		RI OIL VAL: 107,785		
	WI PAYOUT: 2.6		GAS VAL: 109,866		GAS VAL: 152,452		
	RI PAYOUT: 3.1		PRD VAL: 0		PRD VAL: 0		
	8/8 VALUE: 453,400		WI TOTAL: 193,160		RI TOTAL: 260,240		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.02
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
225,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.2 D B: .998 De/Dt: 21.3 / 8.0
GAS: 750.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 433,600
LAST YR RI VAL: 510,480
LAST YR 8/8 VAL: 944,080

LAST YR OIL PROD: 4,620
LAST YR GAS PROD: 295,711

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/03/2026 MNRLJHAR

LEASE#, NAME..... 9020496 - ALDWELL 0611 E FULL WI DECIMAL = .787183 #WELLS: 5
RRC#, WELL#..... 20496 - RRC DIST... 07C FULL RI DECIMAL = .212817 DEPTH: 8483

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME.... APACHE CORPORATION
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	23,030	295,755	0	47.24	1.76	1.76	.00	856406
2	19,729	266,770	0	47.90	1.76	1.76	.00	743903
3	17,264	243,014	0	48.58	1.76	1.76	.00	660199
4	15,352	223,187	0	49.25	1.76	1.76	.00	595178
5	13,825	205,332	0	49.96	1.76	1.76	.00	543705
6	12,578	188,905	0	50.66	1.75	1.75	.00	501594
7	11,539	173,793	0	50.66	1.75	1.75	.00	460160
8	10,616	159,890	0	50.66	1.75	1.75	.00	423352
9	9,767	147,099	0	50.66	1.75	1.75	.00	389495

ALT FRZ.:
ALT JOB#:
ALT LSE#:
ALT RRC#:

ALT G\$ RRC:
UNIT..... X
EOR.....
GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	
00	REAGAN COUNTY APPRAI	1.000003	3,333,990	
01	REAGAN COUNTY	1.000003	3,333,990	
02	FM&LR	1.000003	3,333,990	
30	REAGAN COUNTY ISD	1.000003	3,333,990	
50	REAGAN COUNTY HOSP D	1.000003	3,333,990	
60	SANTA RITA UWD	1.000003	3,333,990	
61	REAGAN CO WSD	1.000003	3,333,990	

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
1	409751	0	1266157	570000	696,157	652,013	322017
2	369594	0	1113497	570000	543,497	446,520	250613
3	336682	0	996881	570000	426,881	307,640	198552
4	309213	0	904391	570000	334,391	211,392	159409
5	284476	0	828181	570000	258,181	143,169	129182
6	260230	0	761824	570000	191,824	93,309	105162
7	239412	0	699572	570000	129,572	55,288	85459
8	220260	0	643612	570000	73,612	27,552	69577
9	202639	0	592134	570000	22,134	7,267	56648
2632257	0	7806249	5130000	2,676,249	1,944,150	1376619	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.05
TYPE..(USNPQLHCT).. S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
600,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 68.7 D B: 1.024 De/Dt: 15.4 / 8.0
GAS: 856.0 D B: 1.025 De/Dt: 10.3 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,926,800
LAST YR RI VAL: 5,188,600
LAST YR 8/8 VAL: 18,115,400

LAST YR OIL PROD: 71,785
LAST YR GAS PROD: 935,291

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 361107 - MADISON WEST 13 FULL WI DECIMAL = .776642 #WELLS: 1
RRC#, WELL#.....: 20498 - RRC DIST...: 07C FULL RI DECIMAL = .223358 DEPTH: 10631
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	2,256	4,011	0	47.24	2.52	2.52	.00	82769
ALT JOB#:	UNIT.....:	2	2,000	3,441	0	47.90	2.52	2.52	.00	74402
ALT LSE#:	EOR.....:	3	1,798	3,034	0	48.58	2.52	2.52	.00	67837
ALT RRC#:	GRAPH.....:		6,054	10,486	0					225,008

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	96,390	--							
01	REAGAN COUNTY	1.000000	96,390	1	7850	0	90619	71250	19,369	18,141	24517
02	FM&LR	1.000000	96,390	2	6735	0	81137	71250	9,887	8,123	19427
30	REAGAN COUNTY ISD	1.000000	96,390	3	5938	0	73775	71250	2,525	1,820	15631
50	REAGAN COUNTY HOSP D	1.000000	96,390								
60	SANTA RITA UWD	1.000000	96,390		20523	0	245531	213750	31,781	28,084	59575
61	REAGAN CO WSD	1.000000	96,390								

\$/BBLRESV:	5.47	EQUIP VAL:	8,725		
\$/BBLPROD:	0	WI OIL VAL:	25,737	RI OIL VAL:	54,595
WI PAYOUT:	.0	GAS VAL:	2,347	GAS VAL:	4,980
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	96,390	WI TOTAL:	36,810	RI TOTAL:	59,580

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.94		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.94		
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
75,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	6.6 D	B: 1.006	De/Dt: 11.9 / 8.0
GAS:	12.0 D	B: 1.395	De/Dt: 15.6 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 70,050
LAST YR RI VAL: 80,950
LAST YR 8/8 VAL: 151,000

LAST YR OIL PROD: 2,234
LAST YR GAS PROD: 7,697

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/16/2026 MNRLJHAR

LEASE#, NAME..... 9020499 - CIDER A 203-226 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#..... 20499 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 7372
OPERATOR#, AGENT#: 732229 - 650

OPERATOR NAME.... RP OPERATING, L.L.C.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT..... X
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	11,327	41,792	0	50.66	5.96	5.96	.00	430369
00	REAGAN COUNTY APPRAI	1.000000	5,002,300	9	10,417	38,325	0	50.66	5.96	5.96	.00	395794
01	REAGAN COUNTY	1.000000	5,002,300	10	9,584	35,259	0	50.66	5.96	5.96	.00	364144
02	FM&LR	1.000000	5,002,300	11	8,817	32,438	0	50.66	5.96	5.96	.00	335002
30	REAGAN COUNTY ISD	1.000000	5,002,300	12	8,112	29,843	0	50.66	5.96	5.96	.00	308215
50	REAGAN COUNTY HOSP D	1.000000	5,002,300	=====	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	5,002,300	181,507	687,917	0						6,711,699
61	REAGAN CO WSD	1.000000	5,002,300									

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	1	532084	0	1589386	427500	1,161,886	1,078,788	494034
	2	418884	0	1285503	427500	858,003	686,754	347458
	3	346111	0	1084466	427500	656,966	453,313	254889
	4	294792	0	940607	427500	513,107	305,217	192242
	5	257284	0	833685	427500	406,185	208,287	148162
	6	228413	0	750388	427500	322,888	142,736	115965
	7	205468	0	677176	427500	249,676	95,149	91001
	8	186810	0	617179	427500	189,679	62,314	72119
	9	171313	0	567107	427500	139,607	39,538	57626
	10	157608	0	521752	427500	94,252	23,012	46102
	11	144998	0	480000	427500	52,500	11,050	36880
	12	133398	0	441613	427500	14,113	2,561	29506
	=====	=====	=====	=====	=====	=====	=====	=====
		3077163	0	9788862	5130000	4,658,862	3,108,719	1885984

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 6.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.96
TYPE..(USNPQLHCT).. S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT: 3.9	GAS VAL: 977,235	RI OIL VAL: 1,293,117
450,000				RI PAYOUT: 4.9	PRD VAL: 0	GAS VAL: 592,865
					=====	PRD VAL: 0
				8/8 VALUE: 5,002,300	WI TOTAL: 3,116,320	RI TOTAL: 1,885,980

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 92.3 D B: 1.030 De/Dt: 21.1 / 8.0
GAS: 374.0 D B: 1.047 De/Dt: 23.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,840,260
LAST YR RI VAL: 2,936,020
LAST YR 8/8 VAL: 8,776,280

LAST YR OIL PROD: 36,633
LAST YR GAS PROD: 133,279

REMARKS1: FR LEASE 361242 TY24
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/07/2026 MNRLJHAR

LEASE#, NAME..... 361132 - JULIE HUGHES UNIT 8-3 FULL WI DECIMAL = .760516 #WELLS: 4
RRC#, WELL#..... 20506 - RRC DIST..: 07C FULL RI DECIMAL = .239484 DEPTH: 7765

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME.... PERMIAN RESOURCES OP
OIL FIELD#..... 85279201
OIL FIELD NAME... SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC: 1 49,489 580,376 0 47.24 1.73 1.73 .00 1777980
ALT JOB#: UNIT.....: 2 38,037 449,684 0 47.90 1.73 1.73 .00 1385639
ALT LSE#: EOR.....: 3 30,457 366,570 0 48.58 1.73 1.73 .00 1125260
ALT RRC#: GRAPH.....: 4 25,129 309,092 0 49.25 1.73 1.73 .00 941217
5 21,211 266,997 0 49.96 1.73 1.73 .00 805920
6 18,226 234,860 0 50.66 1.73 1.73 .00 702207

JUR JURISDICTION NAME PERCENT 8/8 VALUE 7 15,893 209,531 0 50.66 1.73 1.73 .00 612321
8 14,023 189,058 0 50.66 1.73 1.73 .00 540275
00 REAGAN COUNTY APPRAI 1.000000 6,969,360 9 12,497 172,176 0 50.66 1.73 1.73 .00 481481
01 REAGAN COUNTY 1.000000 6,969,360 10 11,236 158,020 0 50.66 1.73 1.73 .00 432898
02 FM&LR 1.000000 6,969,360 11 10,173 145,378 0 50.66 1.73 1.73 .00 391943
30 REAGAN COUNTY ISD 1.000000 6,969,360
50 REAGAN COUNTY HOSP D 1.000000 6,969,360 246,371 3,081,742 0 9,197,141
60 SANTA RITA UWD 1.000000 6,969,360
61 REAGAN CO WSD 1.000000 6,969,360

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
YR 1 763596 0 2541576 1166339 1,375,237 1,288,033 752890
2 591646 0 1977285 874755 1,102,530 905,806 518348
3 482293 0 1607553 699804 907,749 654,188 372938
4 406670 0 1347887 594833 753,054 476,058 276726
5 351286 0 1157206 535350 621,856 344,838 210245
6 309004 0 1011211 535350 475,861 231,473 162585
7 275678 0 887999 535350 352,649 150,475 126350
8 248742 0 789017 535350 253,667 94,945 99349
9 226531 0 708012 535350 172,662 56,690 78893
10 207906 0 640804 535350 105,454 30,372 63190
11 191273 0 583216 535350 47,866 12,093 50896

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 \$/BBLRESV: 15.72 EQUIP VAL: 11,982
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y \$/BBLPROD: 0 WI OIL VAL: 2,946,141 RI OIL VAL: 1,882,497
PRD WELLHEAD PRICE: ADDL GAS PRICES? N WI PAYOUT: 4.2 GAS VAL: 1,298,825 GAS VAL: 829,911
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
1,227,726
8/8 VALUE: 6,969,360 WI TOTAL: 4,256,950 RI TOTAL: 2,712,410

1
25.0 1
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 156.8 D B: .696 De/Dt: 25.0 / 8.0
GAS: 1,842.0 D B: .962 De/Dt: 25.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,960,240
LAST YR RI VAL: 7,079,640
LAST YR 8/8 VAL: 20,039,880

LAST YR OIL PROD: 64,321
LAST YR GAS PROD: 823,861

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/03/2026 MNRLJHAR

LEASE#, NAME..... 361133 - MALONE WEST 4-5 B FULL WI DECIMAL = .774050 #WELLS: 1
RRC#, WELL#..... 20511 - RRC DIST... 07C FULL RI DECIMAL = .225950 DEPTH: 7400

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME.... PERMIAN RESOURCES OP
OIL FIELD#..... 85279201
OIL FIELD NAME... SPRABERRY (TREND AREA) R 40 EX

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	7,466	175,013	0	47.24	2.23	2.23	.00	273003
2	5,725	140,233	0	47.90	2.23	2.23	.00	212266
3	4,646	117,034	0	48.58	2.23	2.23	.00	174705
4	3,913	100,448	0	49.25	2.23	2.23	.00	149171
5	3,382	87,990	0	49.96	2.22	2.22	.00	130787
6	2,976	78,294	0	50.66	2.22	2.22	.00	116699

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE					
---	-----	-----	-----	=====	=====	=====		=====
			28,108	699,012	0			1,056,631

00	REAGAN COUNTY APPRAI	1.000000	1,180,550						
01	REAGAN COUNTY	1.000000	1,180,550						
02	FM&LR	1.000000	1,180,550	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET
30	REAGAN COUNTY ISD	1.000000	1,180,550	--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE
50	REAGAN COUNTY HOSP D	1.000000	1,180,550	1	302095	0	575098	237500	337,598
60	SANTA RITA UWD	1.000000	1,180,550	2	242061	0	454327	237500	216,827
61	REAGAN CO WSD	1.000000	1,180,550	3	202016	0	376721	237500	139,221
				4	173386	0	322557	237500	85,057
				5	151201	0	281988	237500	44,488
				6	134540	0	251239	237500	13,739
				=====	=====	=====	=====	=====	=====
				1205299	0	2261930	1425000	836,930	679,787

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60
TYPE..(USNPQLHCT).. S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
250,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 23.9 D B: 1.015 De/Dt: 26.1 / 8.0
GAS: 544.0 D B: 1.006 De/Dt: 21.9 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 872,940
LAST YR RI VAL: 745,200
LAST YR 8/8 VAL: 1,618,140

LAST YR OIL PROD: 9,134
LAST YR GAS PROD: 195,549

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/03/2026 MNRLJHAR

LEASE#, NAME.....: 361100 - SUGG A 141-140 (ALLOC-A) FULL WI DECIMAL = .775380 #WELLS: 1
RRC#, WELL#.....: 20512 - RRC DIST..: 07C FULL RI DECIMAL = .224620 DEPTH: 7634

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	341,080	1	236802	0	437052	332500	104,552	97,923	119104	
01	REAGAN COUNTY	1.000000	341,080	2	201997	0	367942	332500	35,442	29,118	88736	
02	FM&LR	1.000000	341,080									
30	REAGAN COUNTY ISD	1.000000	341,080		438799	0	804994	665000	139,994	127,041	207840	
50	REAGAN COUNTY HOSP D	1.000000	341,080									
60	SANTA RITA UWD	1.000000	341,080									
61	REAGAN CO WSD	1.000000	341,080									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.29
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
350,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.8 D B: 1.022 De/Dt: 20.0 / 8.0
GAS: 830.0 D B: 1.003 De/Dt: 15.8 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 223,040
LAST YR RI VAL: 371,410
LAST YR 8/8 VAL: 594,450

LAST YR OIL PROD: 6,648
LAST YR GAS PROD: 278,928

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/12/2026 MNRLJHAR

LEASE#, NAME.....: 361101 - SUGG A 141-140 (ALLOC-B) FULL WI DECIMAL = .776303 #WELLS: 1
RRC#, WELL#.....: 20513 - RRC DIST..: 07C FULL RI DECIMAL = .223697 DEPTH: 7410
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 764,680
01 REAGAN COUNTY 1.000000 764,680
02 FM&LR 1.000000 764,680
30 REAGAN COUNTY ISD 1.000000 764,680
50 REAGAN COUNTY HOSP D 1.000000 764,680
60 SANTA RITA UWD 1.000000 764,680
61 REAGAN CO WSD 1.000000 764,680

00 REAGAN COUNTY APPRAI 1.000000 764,680
01 REAGAN COUNTY 1.000000 764,680
02 FM&LR 1.000000 764,680
30 REAGAN COUNTY ISD 1.000000 764,680
50 REAGAN COUNTY HOSP D 1.000000 764,680
60 SANTA RITA UWD 1.000000 764,680
61 REAGAN CO WSD 1.000000 764,680

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.07
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

257,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.5 D B: .001 De/Dt: 8.0 / 8.0
GAS: 427.0 D B: .977 De/Dt: 14.9 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 369,080
LAST YR RI VAL: 340,310
LAST YR 8/8 VAL: 709,390

LAST YR OIL PROD: 6,514
LAST YR GAS PROD: 173,180

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/03/2026 MNRLJHAR

LEASE#, NAME.....: 361134 - MALONE WEST 4-5 A FULL WI DECIMAL = .773946 #WELLS: 1
RRC#, WELL#.....: 20515 - RRC DIST...: 07C FULL RI DECIMAL = .226054 DEPTH: 7416

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	8,854	211,745	0	47.24	2.24	2.24	.00	323713
ALT JOB#:	UNIT.....:	2	7,204	182,170	0	47.90	2.24	2.24	.00	267067
ALT LSE#:	EOR.....:		16,058	393,915	0					590,780
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	461,460	1	367089	0	690802	570000	120,802	113,142	189808
01	REAGAN COUNTY	1.000000	461,460	2	315817	0	582884	570000	12,884	10,585	141732
02	FM&LR	1.000000	461,460								
30	REAGAN COUNTY ISD	1.000000	461,460		682906	0	1273686	1140000	133,686	123,727	331540
50	REAGAN COUNTY HOSP D	1.000000	461,460								
60	SANTA RITA UWD	1.000000	461,460		\$/BBLRESV: 4.62		EQUIP VAL: 6,196				
61	REAGAN CO WSD	1.000000	461,460		\$/BBLPROD: 0		WI OIL VAL: 57,389		RI OIL VAL: 153,780		
					WI PAYOUT: 1.7		GAS VAL: 66,338		GAS VAL: 177,760		
					RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0		
					8/8 VALUE:	461,460	WI TOTAL:	129,920		RI TOTAL:	331,540

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.61
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

600,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 27.1 D B: .620 De/Dt: 19.7 / 8.0
GAS: 630.0 D B: 1.038 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 282,820
LAST YR RI VAL: 448,300
LAST YR 8/8 VAL: 731,120

LAST YR OIL PROD: 10,383
LAST YR GAS PROD: 222,829

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/03/2026 MNRLJHAR

LEASE#, NAME.....: 361102 - SUGG A 141-140 (ALLOC-C) FULL WI DECIMAL = .775870 #WELLS: 1
RRC#, WELL#.....: 20516 - RRC DIST.: 07C FULL RI DECIMAL = .224130 DEPTH: 7614

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	479,690	1	3,978	230,054	0	47.24	1.00	1.00	.00	145802
01	REAGAN COUNTY	1.000000	479,690	2	2,909	184,249	0	47.90	1.00	1.00	.00	108111
02	FM&LR	1.000000	479,690	3	2,278	153,613	0	48.58	1.00	1.00	.00	85862
30	REAGAN COUNTY ISD	1.000000	479,690	4	1,862	131,678	0	49.25	.99	.99	.00	71150
50	REAGAN COUNTY HOSP D	1.000000	479,690									
60	SANTA RITA UWD	1.000000	479,690									
61	REAGAN CO WSD	1.000000	479,690									
					11,027	699,594	0					410,925

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00							
01							
02	178492	0	324294	166250	158,044	148,022	88127
30	142953	0	251064	166250	84,814	69,680	60379
50	119184	0	205046	166250	38,796	27,959	43638
60	101143	0	172293	166250	6,043	3,820	32450
61							
	541772	0	952697	665000	287,697	249,481	224594

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.16
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

175,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.1 D B: .876 De/Dt: 30.0 / 8.0
GAS: 715.0 D B: .985 De/Dt: 21.9 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 622,410
LAST YR RI VAL: 558,500
LAST YR 8/8 VAL: 1,180,910

LAST YR OIL PROD: 5,087
LAST YR GAS PROD: 238,774

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/06/2026 MNRLJHAR

LEASE#, NAME..... 9020531 - BATES 43B-31-D FULL WI DECIMAL = .752641 #WELLS: 2
RRC#, WELL#..... 20531 - RRC DIST... 07C FULL RI DECIMAL = .247359 DEPTH: 8872
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279201
OIL FIELD NAME... SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT..... X
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 2,393,460
01 REAGAN COUNTY 1.000000 2,393,460
02 FM&LR 1.000000 2,393,460
30 REAGAN COUNTY ISD 1.000000 2,393,460
50 REAGAN COUNTY HOSP D 1.000000 2,393,460
60 SANTA RITA UWD 1.000000 2,393,460
61 REAGAN CO WSD 1.000000 2,393,460

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 20,919 164,510 0 47.24 2.24 2.24 .00 743770
2 15,394 149,583 0 47.90 2.24 2.24 .00 554977
3 12,192 137,163 0 48.58 2.24 2.24 .00 445780
4 10,099 126,190 0 49.25 2.24 2.24 .00 374345
5 8,621 116,095 0 49.96 2.23 2.23 .00 324166
6 7,523 106,807 0 50.66 2.23 2.23 .00 286843
7 6,674 98,262 0 50.66 2.23 2.23 .00 254472

00 REAGAN COUNTY APPRAI 1.000000 2,393,460 81,422 898,610 0 2,984,353
01 REAGAN COUNTY 1.000000 2,393,460
02 FM&LR 1.000000 2,393,460
30 REAGAN COUNTY ISD 1.000000 2,393,460 YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
50 REAGAN COUNTY HOSP D 1.000000 2,393,460 -- REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
60 SANTA RITA UWD 1.000000 2,393,460 1 277350 0 1021120 403750 617,370 578,223 315702
61 REAGAN CO WSD 1.000000 2,393,460 2 252184 0 807161 403750 403,411 331,431 220844
3 231245 0 677025 403750 273,275 196,941 163926
4 212746 0 587091 403750 183,341 115,902 125798
5 194853 0 519019 403750 115,269 63,921 98417
6 179264 0 466107 403750 62,357 30,332 78216
7 164922 0 419394 403750 15,644 6,675 62281
=====

1512564 0 4496917 2826250 1,670,667 1,323,425 1065184
\$/BBLRESV: 14.33 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 878,283 RI OIL VAL: 706,903
WI PAYOUT: 3.2 GAS VAL: 445,141 GAS VAL: 358,280
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,393,460 WI TOTAL: 1,328,280 RI TOTAL: 1,065,180
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.61
TYPE..(USNPQLHCT).. S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

425,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 68.9 D B: 1.010 De/Dt: 30.0 / 8.0
GAS: 474.0 D B: 1.022 De/Dt: 9.5 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,622,950
LAST YR RI VAL: 3,217,010
LAST YR 8/8 VAL: 9,839,960

LAST YR OIL PROD: 25,160
LAST YR GAS PROD: 521,598

REMARKS1: FR LSE 361238 TY21
REMARKS2:
MC1: S
MC2: 20A

MC2 :

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/03/2026 MNRLJHAR

LEASE#, NAME.....: 361347 - BALL AL01 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20536 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 7419
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	6,717	161,351	0	47.24	.99	.99	.00	237983
ALT JOB#:	UNIT.....:	2	6,180	138,719	0	47.90	.99	.99	.00	222017
ALT LSE#:	EOR.....:	3	5,685	121,609	0	48.58	.99	.99	.00	207133
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			18,582	421,679	0					667,133

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	375,160	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	375,160	1	119803	0	357786	285000	72,786	67,005	110258
02	FM&LR	1.000000	375,160	2	102999	0	325016	285000	40,016	31,218	85606
30	REAGAN COUNTY ISD	1.000000	375,160	3	90295	0	297428	285000	12,428	8,216	66957
50	REAGAN COUNTY HOSP D	1.000000	375,160	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	375,160		313097	0	980230	855000	125,230	106,439	262821
61	REAGAN CO WSD	1.000000	375,160								

\$/BBLRESV:	5.20	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	72,441	RI OIL VAL:	178,873
WI PAYOUT:	2.0	GAS VAL:	33,998	GAS VAL:	83,948
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	375,160	WI TOTAL:	112,340	RI TOTAL:	262,820

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.15
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
300,000			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 19.2 D B: .001 De/Dt: 8.0 / 8.0
GAS: 480.0 D B: .974 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 149,090
LAST YR RI VAL: 276,270
LAST YR 8/8 VAL: 425,360

LAST YR OIL PROD: 7,824
LAST YR GAS PROD: 160,319

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/03/2026 MNRLJHAR

LEASE#, NAME.....: 361348 - BALL AL04 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20537 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 7408

OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	43162	0	331775	261250	70,525	64,923	102242	
00	REAGAN COUNTY APPRAI	1.000000	173,670		=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	173,670		43162	0	331775	261250	70,525	64,923	102242	
02	FM&LR	1.000000	173,670									
30	REAGAN COUNTY ISD	1.000000	173,670									
50	REAGAN COUNTY HOSP D	1.000000	173,670									
60	SANTA RITA UWD	1.000000	173,670									
61	REAGAN CO WSD	1.000000	173,670									
				8/8 VALUE:	173,670	WI TOTAL:	71,430	RI TOTAL:	102,240			

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.15
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
275,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 26.9 D B: 1.500 De/Dt: 29.6 / 8.0
GAS: 201.0 D B: 1.016 De/Dt: 36.1 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 74,840
LAST YR RI VAL: 273,320
LAST YR 8/8 VAL: 348,160

LAST YR OIL PROD: 8,987
LAST YR GAS PROD: 67,050

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/03/2026 MNRLJHAR

LEASE#, NAME..... 361349 - BALL AL03 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 20538 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 7689
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME.... DISCOVERY NATURAL RE
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	505,170	1	7,806	83,753	0	47.24	.99	.99	.00	276567
01	REAGAN COUNTY	1.000000	505,170	2	6,376	58,448	0	47.90	.99	.99	.00	229058
02	FM&LR	1.000000	505,170	3	5,394	45,034	0	48.58	.99	.99	.00	196530
30	REAGAN COUNTY ISD	1.000000	505,170	4	4,679	36,688	0	49.25	.98	.98	.00	172831
50	REAGAN COUNTY HOSP D	1.000000	505,170									
60	SANTA RITA UWD	1.000000	505,170									
61	REAGAN CO WSD	1.000000	505,170									
					24,255	223,923	0					874,986

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00							
01							
02	62187	0	338754	190000	148,754	136,938	104393
30	43398	0	272456	190000	82,456	64,328	71763
50	33438	0	229968	190000	39,968	26,425	51771
60	26966	0	199797	190000	9,797	5,489	38443
61							
	165989	0	1040975	760000	280,975	233,180	266370

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.15
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
200,000
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 24.0 D B: 1.040 De/Dt: 20.1 / 8.0
GAS: 287.0 D B: 1.030 De/Dt: 35.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 408,790
LAST YR RI VAL: 507,460
LAST YR 8/8 VAL: 916,250

LAST YR OIL PROD: 8,288
LAST YR GAS PROD: 118,671

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/03/2026 MNRLJHAR

LEASE#, NAME.....: 361350 - BALL AL02 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20539 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 7338
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	6,286	116,545	0	47.24	.99	.99	.00	222713
ALT JOB#:	UNIT.....:	2	5,053	90,399	0	47.90	.99	.99	.00	181529
ALT LSE#:	EOR.....:	3	4,178	73,860	0	48.58	.99	.99	.00	152225
ALT RRC#:	GRAPH.....:		15,517	280,804	0					556,467

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	380,130	--							
01	REAGAN COUNTY	1.000000	380,130	1	86535	0	309248	190000	119,248	109,776	95300
02	FM&LR	1.000000	380,130	2	67121	0	248650	190000	58,650	45,756	65492
30	REAGAN COUNTY ISD	1.000000	380,130	3	54841	0	207066	190000	17,066	11,283	46615
50	REAGAN COUNTY HOSP D	1.000000	380,130								
60	SANTA RITA UWD	1.000000	380,130		208497	0	764964	570000	194,964	166,815	207407
61	REAGAN CO WSD	1.000000	380,130								

\$/BBLRESV:	10.43	EQUIP VAL:	5,901
\$/BBLPROD:	0	WI OIL VAL:	121,348
WI PAYOUT:	1.9	GAS VAL:	45,467
RI PAYOUT:	2.3	PRD VAL:	0
=====			
8/8 VALUE:	380,130	WI TOTAL:	172,720
		RI TOTAL:	207,410

*** PARAMETERS ***

MO SHIFT: 6	DISC: 18.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT)..: U		
GRAV SCHED#/DEGREE: /		
PRD WELLHEAD PRICE:		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
200,000		
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	19.4 D	B: .678	De/Dt: 20.9 / 8.0
GAS:	370.0 D	B: 1.000	De/Dt: 25.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 290,790
LAST YR RI VAL: 334,760
LAST YR 8/8 VAL: 625,550

LAST YR OIL PROD: 6,466
LAST YR GAS PROD: 108,655

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1: FR RRC 18653 TY21
REMARKS2: REAGAN 70%/IRION 30%
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST				RRC C0#: 383 REAGAN				LAST UPDATE: 4/07/2026 MNRLJHAR					
LEASE#, NAME.....: 360426 - COATES 738				FULL WI DECIMAL = .750000				#WELLS: 24					
RRC#, WELL#.....: 20545 - RRC DIST...: 07C				FULL RI DECIMAL = .250000				DEPTH: 7630					
OPERATOR#, AGENT#: 100852 - 40													
OPERATOR NAME....: PERMIAN RESOURCES OP													
OIL FIELD#.....: 85279200													
OIL FIELD NAME...: SPRABERRY (TREND AREA)													
ALT FRZ.: ALT G\$ RRC:				1	57,917	1,405,325	0	47.24	1.80	1.80	.00	2051999	
ALT JOB#: UNIT.....:				2	52,814	1,171,432	0	47.90	1.80	1.80	.00	1897343	
ALT LSE#: EOR.....:				3	48,538	1,005,117	0	48.58	1.80	1.80	.00	1768482	
ALT RRC#: GRAPH.....:				4	44,655	880,680	0	49.25	1.80	1.80	.00	1649444	
				5	41,083	784,008	0	49.96	1.79	1.79	.00	1539380	
				=====		=====		=====		=====		=====	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	245,007		5,246,562	0	8,906,648					
00	REAGAN COUNTY APPRAI	1.000000	4,290,720	WI GAS		WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
01	REAGAN COUNTY	1.000000	4,290,720	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
02	FM&LR	1.000000	4,290,720	--	-----		-----		-----		-----		
30	REAGAN COUNTY ISD	1.000000	4,290,720	1	1897189	0	3949188	4280000*	-330,812	-309,835	1238360		
50	REAGAN COUNTY HOSP D	1.000000	4,290,720	2	1581433	0	3478776	3444000*	34,776	28,571	965360		
60	SANTA RITA UWD	1.000000	4,290,720	3	1356908	0	3125390	2842400	282,990	203,942	767513		
61	REAGAN CO WSD	1.000000	4,290,720	4	1188918	0	2838362	2558160	280,202	177,135	616843		
				5	1052531	0	2591911	2558160	33,751	18,716	498477		
				=====		=====		=====		=====		=====	
				7076979		0	15983627	15682720	300,907	118,529	4086553		
				\$/BBLRESV:		.36	EQUIP VAL:		85,640				
				\$/BBLPROD:		0	WI OIL VAL:		66,049		RI OIL VAL:	2,277,170	
				WI PAYOUT:		3.8	GAS VAL:		52,480		GAS VAL:	1,809,379	
				RI PAYOUT:		3.6	PRD VAL:		0		PRD VAL:	0	
									=====		=====		
*** PARAMETERS ***				8/8 VALUE:		4,290,720	WI TOTAL:		204,170		RI TOTAL:	4,086,550	
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28													
YRS FLAT: FMVF: 8/8 RES:													
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.10													
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.10													
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5													
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y													
PRD WELLHEAD PRICE: ADDL GAS PRICES? N													
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D													

4,400,000													

1													
20.0 1													
15.0 1													
10.0 1													
ALT JAN 1 HYPERBOLIC FORECAST:													
OIL: 166.6 D B: .999 De/Dt: 9.2 / 8.0													
GAS: 4,262.0 D B: 1.030 De/Dt: 18.1 / 8.0													
PRD: M B: De/Dt: /													
PROD WELLS: 16 EQ SCH#: 51 VAL: 112,000													
SERV WELLS: EQ SCH#: VAL:													
INJ WELLS: EQ SCH#: VAL:													
COMPRESSRS: HP: VAL:													
OTHER EQ VALUE(RCNLD):													
LAST YR WI VAL: 2,843,770													
LAST YR RI VAL: 6,108,980													
LAST YR 8/8 VAL: 8,952,750													
LAST YR OIL PROD: 60,791													
LAST YR GAS PROD: 1,555,767													
* CAPITAL EXPENDITURE INCLUDED													
REMARKS1: FR RRC 18598 TY21													
REMARKS2:													
MC1:													
MC2:													

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/03/2026 MNRLJHAR

LEASE#, NAME.....: 360730 - COATES 738E FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20546 - 32HA RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 85279200		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
OIL FIELD NAME...: SPRABERRY (TREND AREA)		-----	-----	-----	-----	-----	-----	-----	-----	
		1	5,667	22,431	0	47.24	1.79	1.79	.00	200782
ALT FRZ.:	ALT G\$ RRC:	2	4,494	18,714	0	47.90	1.79	1.79	.00	161447
ALT JOB#:	UNIT.....:	3	3,774	16,063	0	48.58	1.79	1.79	.00	137506
ALT LSE#:	EOR.....:	=====	=====	=====						=====
ALT RRC#:	GRAPH.....:		13,935	57,208	0					499,735

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	300,080	--	---	---	---	---	---	---
01	REAGAN COUNTY	1.000000	300,080	1	30114	0	142500	88,396	82,791	72403
02	FM&LR	1.000000	300,080	2	25124	0	142500	44,071	36,207	51774
30	REAGAN COUNTY ISD	1.000000	300,080	3	21565	0	142500	16,571	11,943	39064
50	REAGAN COUNTY HOSP D	1.000000	300,080		=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	300,080		76803	0	427500	149,038	130,941	163241
61	REAGAN CO WSD	1.000000	300,080							
					\$/BBLRESV: 10.86		EQUIP VAL: 5,901			
					\$/BBLPROD: 0		WI OIL VAL: 113,498		RI OIL VAL: 141,495	
					WI PAYOUT: 2.3		GAS VAL: 17,443		GAS VAL: 21,746	
					RI PAYOUT: 2.5		PRD VAL: 0		PRD VAL: 0	
							=====		=====	
					8/8 VALUE:	300,080	WI TOTAL:	136,840	RI TOTAL:	163,240

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.09		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.09		
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
150,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:	
OIL: 17.9 D B: 1.395 De/Dt: 23.8 / 8.0	
GAS: 68.0 D B: 1.022 De/Dt: 18.0 / 8.0	
PRD: M B: De/Dt: /	
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000	
SERV WELLS: EQ SCH#: VAL:	
INJ WELLS: EQ SCH#: VAL:	
COMPRESSRS: HP: VAL:	
OTHER EQ VALUE(RCNLD):	

LAST YR WI VAL:	549,360
LAST YR RI VAL:	469,100
LAST YR 8/8 VAL:	1,018,460

LAST YR OIL PROD:	7,005
LAST YR GAS PROD:	31,559

REMARKS1: FR RRC 19499 TY21
REMARKS2: 383-39672 #32HA-02/28/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/07/2026 MNRLJHAR

LEASE#, NAME.....: 9020560 - HALFMANN 1214 FULL WI DECIMAL = .766787 #WELLS: 6
RRC#, WELL#.....: 20560 - RRC DIST...: 07C FULL RI DECIMAL = .233213 DEPTH: 7876

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 13,419	289,336	0	47.24	2.14	2.14	.00	486077
ALT JOB#:	2 10,393	261,768	0	47.90	2.14	2.14	.00	381725
ALT LSE#:	3 8,468	239,051	0	48.58	2.14	2.14	.00	315437
ALT RRC#:	4 7,134	219,927	0	49.25	2.14	2.14	.00	269410
	5 6,159	202,333	0	49.96	2.14	2.14	.00	235943
	6 5,414	186,146	0	50.66	2.14	2.14	.00	210309
	7 4,828	171,254	0	50.66	2.14	2.14	.00	187546

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE					
00	REAGAN COUNTY APPRAI	1.000000	1,435,960	55,815	1,569,815	0		2,086,447
01	REAGAN COUNTY	1.000000	1,435,960					
02	FM&LR	1.000000	1,435,960					

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	REAGAN COUNTY ISD	1.000000	1,435,960	YR			
50	REAGAN COUNTY HOSP D	1.000000	1,435,960	--			
60	SANTA RITA UWD	1.000000	1,435,960	1 474778	0	960855	950000
61	REAGAN CO WSD	1.000000	1,435,960	2 429541	0	811266	712500
				3 392265	0	707702	570000
				4 360884	0	630294	484500
				5 332013	0	567956	436050
				6 305451	0	515760	436050
				7 281015	0	468561	436050
				=====	=====	=====	=====
				2575947	0	4662394	4025150

*** PARAMETERS ***	\$/BBLRESV: 4.27	EQUIP VAL: 19,419		
	\$/BBLPROD: 0	WI OIL VAL: 182,809	RI OIL VAL: 451,098	
	WI PAYOUT: 4.3	GAS VAL: 225,698	GAS VAL: 556,931	
	RI PAYOUT: 4.4	PRD VAL: 0	PRD VAL: 0	
		=====	=====	
	8/8 VALUE: 1,435,960	WI TOTAL: 427,930	RI TOTAL: 1,008,030	

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.50
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,000,000			
1			
25.0	1		
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 42.6 D B: .955 De/Dt: 25.0 / 8.0
GAS: 836.0 D B: 1.026 De/Dt: 10.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,969,250
LAST YR RI VAL: 2,520,020
LAST YR 8/8 VAL: 5,489,270

LAST YR OIL PROD: 20,102
LAST YR GAS PROD: 446,856

REMARKS1: FR 18597 TY21
REMARKS2: FR UNIT 9018597 TY21
MC1:
MC2:

REMARKS1: FR RRC 20561 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/03/2026 MNRLJHAR

LEASE#, NAME.....: 360628 - HALFMANN 1214 SE FULL WI DECIMAL = .785409 #WELLS: 1
RRC#, WELL#.....: 20562 - RRC DIST...: 07C FULL RI DECIMAL = .214591 DEPTH: 8712

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	79,120	1	85495	0	254646	247000	7,646	7,161	65450
01	REAGAN COUNTY	1.000000	79,120		85495	0	254646	247000	7,646	7,161	65450
02	FM&LR	1.000000	79,120								
30	REAGAN COUNTY ISD	1.000000	79,120		\$/BBLRESV: 1.33		EQUIP VAL:	6,506			
50	REAGAN COUNTY HOSP D	1.000000	79,120		\$/BBLPROD: 0		WI OIL VAL:	4,757	RI OIL VAL:	43,476	
60	SANTA RITA UWD	1.000000	79,120		WI PAYOUT: .0		GAS VAL:	2,404	GAS VAL:	21,974	
61	REAGAN CO WSD	1.000000	79,120		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
							=====	=====	=====	=====	=====
				8/8 VALUE:	79,120	WI TOTAL:	13,670	RI TOTAL:	65,450		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.70
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
260,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.5 D B: 1.003 De/Dt: 14.0 / 8.0
GAS: 134.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,270
LAST YR RI VAL: 71,430
LAST YR 8/8 VAL: 94,700

LAST YR OIL PROD: 5,009
LAST YR GAS PROD: 34,917

REMARKS1: FR RRC 19251 TY21
REMARKS2:
MC1:
MC2:

REMARKS1: FR RRC 18267 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/03/2026 MNRLJHAR

LEASE#, NAME.....: 9020564 - HAM B FULL WI DECIMAL = .778606 #WELLS: 21
RRC#, WELL#.....: 20564 - RRC DIST...: 07C FULL RI DECIMAL = .221394 DEPTH: 8349

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	208143	0	652388	760000	-107,612	-100,788	174509	-----
00	REAGAN COUNTY APPRAI	1.000000	200,530		=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	200,530		208143	0	652388	760000	107,612-	100,788-	174509	
02	FM&LR	1.000000	200,530									
30	REAGAN COUNTY ISD	1.000000	200,530		\$/BBLRESV:	7.30	EQUIP VAL:	26,024				
50	REAGAN COUNTY HOSP D	1.000000	200,530		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	118,832		
60	SANTA RITA UWD	1.000000	200,530		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	55,677		
61	REAGAN CO WSD	1.000000	200,530		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
					=====	=====	=====	=====	=====	=====	=====	=====
				8/8 VALUE:	200,530	WI TOTAL:	26,020	RI TOTAL:	174,510			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.42
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

800,000

1
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 34.5 D B: .001 De/Dt: 8.0 / 8.0
GAS: 388.0 D B: 1.013 De/Dt: 16.6 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 208,840
LAST YR 8/8 VAL: 234,860

LAST YR OIL PROD: 12,671
LAST YR GAS PROD: 160,217

REMARKS1: FR RRC 18319 TY21
REMARKS2: FR LSE 360357 TY22
MC1:
MC2: PVS

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/03/2026 MNRLJHAR

LEASE#, NAME.....: 360565 - HICKMAN RE 1 223 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20568 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 7151
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	2,104	150,524	0	47.24	2.21	2.21	.00	74545
ALT JOB#:	UNIT.....:	2	1,563	100,817	0	47.90	2.21	2.21	.00	56151
ALT LSE#:	EOR.....:	3	1,243	78,878	0	48.58	2.21	2.21	.00	45289
ALT RRC#:	GRAPH.....:		4,910	330,219	0					175,985

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	384,780	--							
01	REAGAN COUNTY	1.000000	384,780	1	249494	0	324039	190000	134,039	125,539	101610
02	FM&LR	1.000000	384,780	2	167104	0	223255	171000	52,255	42,931	61953
30	REAGAN COUNTY ISD	1.000000	384,780	3	130740	0	176029	171000	5,029	3,624	43228
50	REAGAN COUNTY HOSP D	1.000000	384,780								
60	SANTA RITA UWD	1.000000	384,780		547338	0	723323	532000	191,323	172,094	206791
61	REAGAN CO WSD	1.000000	384,780								

\$/BBLRESV:	11.37	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	41,870	RI OIL VAL:	50,312
WI PAYOUT:	1.8	GAS VAL:	130,223	GAS VAL:	156,479
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	384,780	WI TOTAL:	177,990	RI TOTAL:	206,790

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.57
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
200,000			
1			
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 6.9 D B: 1.011 De/Dt: 29.1 / 8.0
GAS: 554.0 D B: 1.500 De/Dt: 41.8 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 224,400
LAST YR RI VAL: 249,960
LAST YR 8/8 VAL: 474,360

LAST YR OIL PROD: 2,517
LAST YR GAS PROD: 202,383

REMARKS1: FR RRC 19210 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/03/2026 MNRLJHAR

LEASE#, NAME.....: 360882 - HICKMAN 206-223 ALLOC A3 FULL WI DECIMAL = .767291 #WELLS: 1
RRC#, WELL#.....: 20569 - RRC DIST.: 07C FULL RI DECIMAL = .232709 DEPTH: 7151
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	462,220	1	1,072	167,272	0	47.24	2.03	2.03	.00	38857
01	REAGAN COUNTY	1.000000	462,220	2	712	139,958	0	47.90	2.03	2.03	.00	26168
02	FM&LR	1.000000	462,220	3	536	120,349	0	48.58	2.03	2.03	.00	19979
30	REAGAN COUNTY ISD	1.000000	462,220	4	427	105,582	0	49.25	2.03	2.03	.00	16136
50	REAGAN COUNTY HOSP D	1.000000	462,220									
60	SANTA RITA UWD	1.000000	462,220									
61	REAGAN CO WSD	1.000000	462,220									
					2,747	533,161	0					101,140

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00							
01							
02	260543	0	299400	166250	133,150	124,707	85421
30	217999	0	244167	166250	77,917	64,014	61650
50	187456	0	207435	166250	41,185	29,680	46349
60	164455	0	180591	166250	14,341	9,066	35709
61							
	830453	0	931593	665000	266,593	227,467	229129

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.37
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

175,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.8 D B: .986 De/Dt: 38.6 / 8.0
GAS: 506.0 D B: 1.009 De/Dt: 17.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 328,420
LAST YR RI VAL: 391,150
LAST YR 8/8 VAL: 719,570

LAST YR OIL PROD: 2,281
LAST YR GAS PROD: 184,647

REMARKS1: FR RRC 19886 TY21
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/03/2026 MNRLJHAR

LEASE#, NAME.....: 360883 - HICKMAN 206-223 ALLOC A4 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20570 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7071

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	2,262	122,578	0	47.24	2.03	2.03	.00	80143
ALT JOB#:	UNIT.....:	2	1,755	94,922	0	47.90	2.03	2.03	.00	63048
ALT LSE#:	EOR.....:	3	1,433	77,292	0	48.58	2.03	2.03	.00	52211
ALT RRC#:	GRAPH.....:		5,450	294,792	0					195,402

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	319,580	--							
01	REAGAN COUNTY	1.000000	319,580	1	186625	0	266768	166250	100,518	94,144	83650
02	FM&LR	1.000000	319,580	2	144519	0	207567	166250	41,317	33,945	57600
30	REAGAN COUNTY ISD	1.000000	319,580	3	117677	0	169888	166250	3,638	2,622	41721
50	REAGAN COUNTY HOSP D	1.000000	319,580								
60	SANTA RITA UWD	1.000000	319,580		448821	0	644223	498750	145,473	130,711	182971
61	REAGAN CO WSD	1.000000	319,580								

\$/BBLRESV:	9.70	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	39,646	RI OIL VAL:	55,498
WI PAYOUT:	1.9	GAS VAL:	91,064	GAS VAL:	127,473
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	319,580	WI TOTAL:	136,610	RI TOTAL:	182,970

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.37		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.37		
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
175,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	7.2 D	B: .996	De/Dt: 25.0 / 8.0
GAS:	389.0 D	B: .944	De/Dt: 25.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 306,700
LAST YR RI VAL: 395,030
LAST YR 8/8 VAL: 701,730

LAST YR OIL PROD: 2,632
LAST YR GAS PROD: 141,803

REMARKS1: FR RRC 19856 TY21
REMARKS2:
MC1: M
MC2: 19

REMARKS1: FR RRC 19877 TY21
REMARKS2:
MC1: M
MC2: 19

REMARKS1: FR RRC 19644 TY21
REMARKS2:
MC1: C
MC2: 18B

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/03/2026 MNRLJHAR

LEASE#, NAME.....: 360804 - HICKMAN ALLOCATION B FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20573 - 22HA RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	1,203	27,621	0	47.24	1.97	1.97	.00	42622
00	REAGAN COUNTY APPRAI	1.000000	32,670		1,203	27,621	0					42,622
01	REAGAN COUNTY	1.000000	32,670									
02	FM&LR	1.000000	32,670									
30	REAGAN COUNTY ISD	1.000000	32,670									
50	REAGAN COUNTY HOSP D	1.000000	32,670									
60	SANTA RITA UWD	1.000000	32,670									
61	REAGAN CO WSD	1.000000	32,670									

8/8 VALUE: 32,670 WI TOTAL: 6,510 RI TOTAL: 26,160

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

170,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.7 D B: .994 De/Dt: 19.7 / 8.0
GAS: 88.0 D B: 1.500 De/Dt: 25.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,270
LAST YR RI VAL: 53,560
LAST YR 8/8 VAL: 60,830

LAST YR OIL PROD: 1,704
LAST YR GAS PROD: 29,758

REMARKS1: FR RRC 19841 TY21
REMARKS2: 383-39953 S/I PRODUCER
MC1: A
MC2: S18

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/03/2026 MNRLJHAR

LEASE#, NAME.....: 360803 - HICKMAN ALLOCATION C FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20574 - 17HA RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	174737	0	247935	237500	10,435	9,774	77746	
00	REAGAN COUNTY APPRAI	1.000000	94,030		=====	=====	=====	=====	=====	=====	=====	
01	REAGAN COUNTY	1.000000	94,030		174737	0	247935	237500	10,435	9,774	77746	
02	FM&LR	1.000000	94,030									
30	REAGAN COUNTY ISD	1.000000	94,030		\$/BBLRESV:	1.86	EQUIP VAL:	6,506				
50	REAGAN COUNTY HOSP D	1.000000	94,030		\$/BBLPROD:	0	WI OIL VAL:	2,886	RI OIL VAL:	22,953		
60	SANTA RITA UWD	1.000000	94,030		WI PAYOUT:	.0	GAS VAL:	6,888	GAS VAL:	54,793		
61	REAGAN CO WSD	1.000000	94,030		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	94,030	WI TOTAL:	16,280	RI TOTAL:	77,750		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.37
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

250,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.1 D B: 1.005 De/Dt: 13.2 / 8.0
GAS: 339.0 D B: 1.004 De/Dt: 13.8 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 2,216
LAST YR GAS PROD: 123,581

REMARKS1: FR RRC 19863 TY21
REMARKS2: 383-39968 S/I PRODUCER
MC1: A
MC2: S18

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/03/2026 MNRLJHAR

LEASE#, NAME.....: 360805 - HICKMAN 206-223 ALLOC B2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20575 - 25HC RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	2,679	140,497	0	47.24	2.03	2.03	.00	94917
ALT JOB#:	UNIT.....:	2	2,163	102,544	0	47.90	2.03	2.03	.00	77706
ALT LSE#:	EOR.....:	3	1,815	80,760	0	48.58	2.03	2.03	.00	66130
ALT RRC#:	GRAPH.....:		6,657	323,801	0					238,753

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	419,570	--							
01	REAGAN COUNTY	1.000000	419,570	1	213907	0	308824	166250	142,574	133,533	96838
02	FM&LR	1.000000	419,570	2	156123	0	233829	166250	67,579	55,521	64887
30	REAGAN COUNTY ISD	1.000000	419,570	3	122957	0	189087	166250	22,837	16,458	46435
50	REAGAN COUNTY HOSP D	1.000000	419,570								
60	SANTA RITA UWD	1.000000	419,570		492987	0	731740	498750	232,990	205,512	208160
61	REAGAN CO WSD	1.000000	419,570								

\$/BBLRESV:	13.43	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	67,055	RI OIL VAL:	67,919
WI PAYOUT:	2.1	GAS VAL:	138,457	GAS VAL:	140,241
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	419,570	WI TOTAL:	211,410	RI TOTAL:	208,160

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.37	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.37	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
175,000		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.3 D B: 1.003 De/Dt: 21.1 / 8.0
GAS: 465.0 D B: .993 De/Dt: 30.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 383,910
LAST YR RI VAL: 448,690
LAST YR 8/8 VAL: 832,600

LAST YR OIL PROD: 3,029
LAST YR GAS PROD: 169,662

REMARKS1: FR RRC 19897 TY21
REMARKS2: 383-40067 S/I PRODUCER
MC1: A
MC2: S18

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/03/2026 MNRLJHAR

LEASE#, NAME.....: 360884 - HICKMAN 206-223 ALLOC B3 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20576 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 7048

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
---	---	---	---	1		4,302		51,168		0	47.24	2.03	2.03	.00	152420
						=====		=====		=====					=====
						4,302		51,168		0					152,420
				YR		WI GAS REVENUE		WI PRD REVENUE		WI GROSS REVENUE	OPERATING EXPENSES		WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
---	---	---	---	1		77903		0		230323	213750		16,573	15,590	72545
00	REAGAN COUNTY APPRAI	1.000000	94,650			=====		=====		=====	=====		=====	=====	=====
01	REAGAN COUNTY	1.000000	94,650			77903		0		230323	213750		16,573	15,590	72545
02	FM&LR	1.000000	94,650												
30	REAGAN COUNTY ISD	1.000000	94,650			\$/BBLRESV:	3.20			EQUIP VAL:		6,506			
50	REAGAN COUNTY HOSP D	1.000000	94,650			\$/BBLPROD:	0			WI OIL VAL:		10,317		RI OIL VAL:	48,008
60	SANTA RITA UWD	1.000000	94,650			WI PAYOUT:	.0			GAS VAL:		5,273		GAS VAL:	24,537
61	REAGAN CO WSD	1.000000	94,650			RI PAYOUT:	.9			PRD VAL:		0		PRD VAL:	0
											=====				=====
						8/8 VALUE:		94,650		WI TOTAL:		22,100		RI TOTAL:	72,550

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.37
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
225,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.3 D B: .001 De/Dt: 8.0 / 8.0
GAS: 183.0 D B: 1.000 De/Dt: 40.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,470
LAST YR RI VAL: 93,070
LAST YR 8/8 VAL: 115,540

LAST YR OIL PROD: 4,495
LAST YR GAS PROD: 66,547

REMARKS1: FR RRC 19851 TY21
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/03/2026 MNRLJHAR

LEASE#, NAME.....: 360806 - HICKMAN 206-223 ALLOC C2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20577 - 15HC RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	178027	0	230711	190000	40,711	38,129	72344	-----
00	REAGAN COUNTY APPRAI	1.000000	116,980		=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	116,980		178027	0	230711	190000	40,711	38,129	72344	
02	FM&LR	1.000000	116,980									
30	REAGAN COUNTY ISD	1.000000	116,980		\$/BBLRESV: 7.81		EQUIP VAL:	6,506				
50	REAGAN COUNTY HOSP D	1.000000	116,980		\$/BBLPROD: 0		WI OIL VAL:	8,707		RI OIL VAL:	16,520	
60	SANTA RITA UWD	1.000000	116,980		WI PAYOUT: .0		GAS VAL:	29,422		GAS VAL:	55,824	
61	REAGAN CO WSD	1.000000	116,980		RI PAYOUT: .9		PRD VAL:	0		PRD VAL:	0	
								=====			=====	
				8/8 VALUE:	116,980	WI TOTAL:	44,640		RI TOTAL:	72,340		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.37
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

200,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.0 D B: 1.008 De/Dt: 32.2 / 8.0
GAS: 379.0 D B: 1.079 De/Dt: 27.8 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 2,300
LAST YR GAS PROD: 138,309

REMARKS1: FR RRC 19803 TY21
REMARKS2: 383-40065 S/I PRODUCER
MC1: A
MC2: S18

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/03/2026 MNRLJHAR

LEASE#, NAME.....: 360807 - HICKMAN 206-223 ALLOC C3 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20578 - 20HC RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	2,759	138,408	0	47.24	2.03	2.03	.00	97751
ALT JOB#:	UNIT.....:	2	2,243	103,735	0	47.90	2.03	2.03	.00	80580
ALT LSE#:	EOR.....:	3	1,887	83,057	0	48.58	2.03	2.03	.00	68753
ALT RRC#:	GRAPH.....:		6,889	325,200	0					247,084

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	371,340	--							
01	REAGAN COUNTY	1.000000	371,340	1	210726	0	308477	190000	118,477	110,965	96730
02	FM&LR	1.000000	371,340	2	157937	0	238517	190000	48,517	39,860	66189
30	REAGAN COUNTY ISD	1.000000	371,340	3	126454	0	195207	190000	5,207	3,753	47937
50	REAGAN COUNTY HOSP D	1.000000	371,340								
60	SANTA RITA UWD	1.000000	371,340		495117	0	742201	570000	172,201	154,578	210856
61	REAGAN CO WSD	1.000000	371,340								

\$/BBLRESV:	9.96	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	51,460	RI OIL VAL:	70,195
WI PAYOUT:	1.9	GAS VAL:	103,118	GAS VAL:	140,660
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	371,340	WI TOTAL:	160,480	RI TOTAL:	210,860

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.37		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.37		
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
200,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	8.5 D	B: .955	De/Dt: 20.3 / 8.0
GAS:	450.0 D	B: 1.014	De/Dt: 28.3 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 154,370
LAST YR RI VAL: 308,400
LAST YR 8/8 VAL: 462,770

LAST YR OIL PROD: 3,188
LAST YR GAS PROD: 164,295

REMARKS1: FR RRC 19780 TY21
REMARKS2: 383-40066 S/I PRODUCER
MC1: A
MC2: S18

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/03/2026 MNRLJHAR

LEASE#, NAME.....: 360885 - HICKMAN 206-223 ALLOC C4 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20579 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7027
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	4,007	107,978	0	47.24	2.03	2.03	.00	141968
ALT JOB#:	UNIT.....:	2	3,158	91,544	0	47.90	2.03	2.03	.00	113451
ALT LSE#:	EOR.....:	3	2,607	79,461	0	48.58	2.03	2.03	.00	94986
ALT RRC#:	GRAPH.....:		9,772	278,983	0					350,405

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	408,620	--							
01	REAGAN COUNTY	1.000000	408,620	1	164397	0	306365	190000	116,365	109,467	96496
02	FM&LR	1.000000	408,620	2	139376	0	252827	190000	62,827	52,303	71101
30	REAGAN COUNTY ISD	1.000000	408,620	3	120979	0	215965	190000	25,965	19,129	54227
50	REAGAN COUNTY HOSP D	1.000000	408,620								
60	SANTA RITA UWD	1.000000	408,620		424752	0	775157	570000	205,157	180,899	221824
61	REAGAN CO WSD	1.000000	408,620								

\$/BBLRESV:	11.16	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	81,774	RI OIL VAL:	100,274
WI PAYOUT:	2.3	GAS VAL:	99,125	GAS VAL:	121,550
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	408,620	WI TOTAL:	186,800	RI TOTAL:	221,820

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.37	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.37	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
200,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	12.6 D	B: .996	De/Dt: 23.4 / 8.0
GAS:	324.0 D	B: 1.002	De/Dt: 16.4 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 235,270
LAST YR RI VAL: 375,670
LAST YR 8/8 VAL: 610,940

LAST YR OIL PROD: 4,607
LAST YR GAS PROD: 118,309

REMARKS1: FR RRC 19840 TY21
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/03/2026 MNRLJHAR

LEASE#, NAME.....: 360993 - HICKMAN 206-223 ALLOC D4 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20580 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7192

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	3,925	90,761	0	47.24	2.03	2.03	.00	139063
ALT JOB#:	UNIT.....:	2	3,039	81,683	0	47.90	2.03	2.03	.00	109176
ALT LSE#:	EOR.....:	3	2,482	73,515	0	48.58	2.03	2.03	.00	90432
ALT RRC#:	GRAPH.....:		9,446	245,959	0					338,671

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	333,730	--							
01	REAGAN COUNTY	1.000000	333,730	1	138184	0	277247	190000	87,247	81,715	86937
02	FM&LR	1.000000	333,730	2	124362	0	233538	190000	43,538	35,770	64806
30	REAGAN COUNTY ISD	1.000000	333,730	3	111927	0	202359	190000	12,359	8,907	49694
50	REAGAN COUNTY HOSP D	1.000000	333,730								
60	SANTA RITA UWD	1.000000	333,730		374473	0	713144	570000	143,144	126,392	201437
61	REAGAN CO WSD	1.000000	333,730								

\$/BBLRESV:	8.47	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	60,023	RI OIL VAL:	95,662
WI PAYOUT:	2.1	GAS VAL:	66,369	GAS VAL:	105,775
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	333,730	WI TOTAL:	132,290	RI TOTAL:	201,440

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.37		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.37		
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
200,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	12.5 D	B: 1.026	De/Dt: 25.2 / 8.0
GAS:	262.0 D	B: .001	De/Dt: 10.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 219,930
LAST YR RI VAL: 304,960
LAST YR 8/8 VAL: 524,890

LAST YR OIL PROD: 4,548
LAST YR GAS PROD: 95,544

REMARKS1: FR RRC 20048 TY21
REMARKS2:
MC1: S
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/03/2026 MNRLJHAR

LEASE#, NAME.....: 360887 - HICKMAN 206-223 ALLOC D3 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20581 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7039

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	174739	0	246272	237500	8,772	8,252	77567	
00	REAGAN COUNTY APPRAI	1.000000	92,330		=====	=====	=====	=====	=====	=====	=====	
01	REAGAN COUNTY	1.000000	92,330		174739	0	246272	237500	8,772	8,252	77567	
02	FM&LR	1.000000	92,330									
30	REAGAN COUNTY ISD	1.000000	92,330		\$/BBLRESV:	1.58	EQUIP VAL:		6,506			
50	REAGAN COUNTY HOSP D	1.000000	92,330		\$/BBLPROD:	0	WI OIL VAL:		2,397	RI OIL VAL:	22,530	
60	SANTA RITA UWD	1.000000	92,330		WI PAYOUT:	.0	GAS VAL:		5,855	GAS VAL:	55,037	
61	REAGAN CO WSD	1.000000	92,330		RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:	0	
								=====		=====		
					8/8 VALUE:	92,330	WI TOTAL:		14,760	RI TOTAL:	77,570	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.54
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
250,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.9 D B: .957 De/Dt: 49.0 / 8.0
GAS: 406.0 D B: .001 De/Dt: 50.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 1,606
LAST YR GAS PROD: 13,694

REMARKS1: FR RRC 19846 TY21
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/03/2026 MNRLJHAR

LEASE#, NAME.....: 360886 - HICKMAN 206-223 ALLOC D2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20582 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7194

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	3,949	124,156	0	47.24	2.07	2.07	.00	139913
ALT JOB#:	UNIT.....:	2	3,329	96,134	0	47.90	2.07	2.07	.00	119594
ALT LSE#:	EOR.....:	3	2,879	78,259	0	48.58	2.07	2.07	.00	104896
ALT RRC#:	GRAPH.....:	4	2,535	65,882	0	49.25	2.07	2.07	.00	93637
		5	2,267	56,812	0	49.96	2.07	2.07	.00	84944

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	14,959	421,243	0				542,984

00	REAGAN COUNTY APPRAI	1.000000	630,750	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	630,750	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	630,750							
30	REAGAN COUNTY ISD	1.000000	630,750	1	192752	0	332665	166250	166,415	156,550
50	REAGAN COUNTY HOSP D	1.000000	630,750	2	149248	0	268842	166250	102,592	85,408
60	SANTA RITA UWD	1.000000	630,750	3	121497	0	226393	166250	60,143	44,309
61	REAGAN CO WSD	1.000000	630,750	4	102282	0	195919	166250	29,669	19,343
				5	88201	0	173145	166250	6,895	3,978
					653980	0	1196964	831250	365,714	309,588

\$/BBLRESV:	12.52	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	140,440	RI OIL VAL:	143,263
WI PAYOUT:	2.8	GAS VAL:	169,148	GAS VAL:	172,548
RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***	8/8 VALUE:	630,750	WI TOTAL:	314,940	RI TOTAL:	315,810

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.42
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
175,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.9 D B: 1.008 De/Dt: 16.9 / 8.0
GAS: 394.0 D B: .940 De/Dt: 25.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 794,440
LAST YR RI VAL: 715,870
LAST YR 8/8 VAL: 1,510,310

LAST YR OIL PROD: 4,344
LAST YR GAS PROD: 143,729

REMARKS1: FR RRC 19831 TY21
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/07/2026 MNRLJHAR

LEASE#, NAME.....: 360575 - ORTEGA FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20609 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 7171
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	17,076	130,711	0	47.24	1.99	1.99	.00	605003
ALT JOB#:	UNIT.....:	2	13,745	84,788	0	47.90	1.99	1.99	.00	493789
ALT LSE#:	EOR.....:	3	11,659	61,705	0	48.58	1.99	1.99	.00	424796
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			42,480	277,204	0					1,523,588

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	625,250	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	625,250	1	195086	0	800089	752445	47,644	44,623	250887
02	FM&LR	1.000000	625,250	2	126546	0	620335	601956	18,379	15,099	172143
30	REAGAN COUNTY ISD	1.000000	625,250	3	92095	0	516891	511663	5,228	3,767	126935
50	REAGAN COUNTY HOSP D	1.000000	625,250	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	625,250		413727	0	1937315	1866064	71,251	63,489	549965
61	REAGAN CO WSD	1.000000	625,250								

\$/BBLRESV:	1.57	EQUIP VAL:	11,802		
\$/BBLPROD:	0	WI OIL VAL:	49,930	RI OIL VAL:	432,516
WI PAYOUT:	.0	GAS VAL:	13,558	GAS VAL:	117,448
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	625,250	WI TOTAL:	75,290	RI TOTAL:	549,960

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.32
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
792,048	-----	-----	-----
1	-----	-----	-----
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 53.4 D B: 1.447 De/Dt: 22.4 / 8.0
GAS: 466.0 D B: .816 De/Dt: 40.1 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 925,850
LAST YR RI VAL: 1,031,320
LAST YR 8/8 VAL: 1,957,170

LAST YR OIL PROD: 19,492
LAST YR GAS PROD: 170,199

REMARKS1: FR RRC 18952 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/03/2026 MNRLJHAR

LEASE#, NAME.....: 360462 - TUCKER RE 1 194 FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 20612 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 7277
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --
00 REAGAN COUNTY APPRAI 1.000000 1,245,010
01 REAGAN COUNTY 1.000000 1,245,010
02 FM&LR 1.000000 1,245,010

30 REAGAN COUNTY ISD 1.000000 1,245,010
50 REAGAN COUNTY HOSP D 1.000000 1,245,010
60 SANTA RITA UWD 1.000000 1,245,010
61 REAGAN CO WSD 1.000000 1,245,010

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.58
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

600,000

1
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.5 D B: .001 De/Dt: 8.0 /
GAS: 1,031.0 D B: 1.016 De/Dt: 29.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 790,340
LAST YR RI VAL: 1,008,490
LAST YR 8/8 VAL: 1,798,830

LAST YR OIL PROD: 6,770
LAST YR GAS PROD: 376,193

REMARKS1: FR RRC 18985 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/03/2026 MNRLJHAR

LEASE#, NAME.....: 361050 - TUCKER RE 1 194 ALLOC 03 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20613 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7000
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 832,030
01 REAGAN COUNTY 1.000000 832,030
02 FM&LR 1.000000 832,030

30 REAGAN COUNTY ISD 1.000000 832,030
50 REAGAN COUNTY HOSP D 1.000000 832,030
60 SANTA RITA UWD 1.000000 832,030
61 REAGAN CO WSD 1.000000 832,030

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 48752 0 363087 237500 125,587 117,624 113855
2 38333 0 309782 201875 107,907 88,653 85965
3 31986 0 272457 171594 100,863 72,689 66908
4 27841 0 244590 171594 72,996 46,146 53155
5 24825 0 223116 171594 51,522 28,570 42909
6 22343 0 205593 171594 33,999 16,538 34991
7 20109 0 188693 171594 17,099 7,296 28421
8 18097 0 173193 171594 1,599 598 23084
=====

232286 0 1980511 1468939 511,572 378,114 449288
*** PARAMETERS ***
\$/BBLRESV: 9.36 EQUIP VAL: 4,624
\$/BBLPROD: 0 WI OIL VAL: 333,767 RI OIL VAL: 396,593
WI PAYOUT: 3.7 GAS VAL: 44,347 GAS VAL: 52,695
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.21
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

250,000

1
15.0 2

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 26.6 D B: 1.142 De/Dt: 16.1 / 8.0
GAS: 109.0 D B: 1.500 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 711,960
LAST YR RI VAL: 594,940
LAST YR 8/8 VAL: 1,306,900

LAST YR OIL PROD: 6,208
LAST YR GAS PROD: 36,582

REMARKS1: FR RRC 20530 TY21
REMARKS2:
MC1:
MC2:

REMARKS1: FR RRC 20278 TY21	
REMARKS2:	
MC1:	
MC2:	

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/07/2026 MNRLJHAR

LEASE#, NAME..... 361544 - TUCKER RE 1 194 ALLOC 06 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 20618 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 936
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME.... PERMIAN RESOURCES OP
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --
00 REAGAN COUNTY APPRAI 1.000000 1,353,920
01 REAGAN COUNTY 1.000000 1,353,920
02 FM&LR 1.000000 1,353,920
30 REAGAN COUNTY ISD 1.000000 1,353,920
50 REAGAN COUNTY HOSP D 1.000000 1,353,920
60 SANTA RITA UWD 1.000000 1,353,920
61 REAGAN CO WSD 1.000000 1,353,920

00 REAGAN COUNTY APPRAI 1.000000 1,353,920
01 REAGAN COUNTY 1.000000 1,353,920
02 FM&LR 1.000000 1,353,920
30 REAGAN COUNTY ISD 1.000000 1,353,920
50 REAGAN COUNTY HOSP D 1.000000 1,353,920
60 SANTA RITA UWD 1.000000 1,353,920
61 REAGAN CO WSD 1.000000 1,353,920

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.21
TYPE..(USNPQLHCT).. S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

300,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 29.7 D B: 1.000 De/Dt: 25.0 / 8.0
GAS: 788.0 D B: 1.014 De/Dt: 25.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 695,390
LAST YR RI VAL: 622,670
LAST YR 8/8 VAL: 1,318,060

LAST YR OIL PROD: 10,837
LAST YR GAS PROD: 287,664

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/03/2026 MNRLJHAR

LEASE#, NAME.....: 360427 - UNIVERSITY 1 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20619 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 7893

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	7,685	10,437	0	47.24	.25	.25	.00	272280
ALT JOB#:	UNIT.....:	2	6,606	8,871	0	47.90	.25	.25	.00	237321
ALT LSE#:	EOR.....:	3	5,801	7,539	0	48.58	.25	.25	.00	211359
ALT RRC#:	GRAPH.....:	4	5,177	6,408	0	49.25	.25	.25	.00	191225

			25,269	33,255	0					912,185

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	394,710								
01	REAGAN COUNTY	1.000000	394,710								
02	FM&LR	1.000000	394,710	1	1957	0	274237	190000	84,237	78,895	85993
30	REAGAN COUNTY ISD	1.000000	394,710	2	1663	0	238984	190000	48,984	40,244	66318
50	REAGAN COUNTY HOSP D	1.000000	394,710	3	1414	0	212773	190000	22,773	16,412	52251
60	SANTA RITA UWD	1.000000	394,710	4	1202	0	192427	190000	2,427	1,534	41819
61	REAGAN CO WSD	1.000000	394,710								

\$/BBLRESV:	7.18	EQUIP VAL:	11,240
\$/BBLPROD:	0	WI OIL VAL:	136,154
RI OIL VAL:	244,708		
WI PAYOUT:	2.7	GAS VAL:	931
GAS VAL:	1,673		
RI PAYOUT:	3.1	PRD VAL:	0
PRD VAL:	0		
8/8 VALUE:	394,710	WI TOTAL:	148,330
RI TOTAL:	246,380		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: .29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .29
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
200,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.9 D B: 1.079 De/Dt: 15.1 / 8.0
GAS: 31.0 D B: .001 De/Dt: 15.0 / 15.0
PRD: M B: De/Dt: /
PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 194,620
LAST YR RI VAL: 333,390
LAST YR 8/8 VAL: 528,010

LAST YR OIL PROD: 9,917
LAST YR GAS PROD: 9,653

REMARKS1: FR RRC 18808 TY21
REMARKS2:
MC1:
MC2:

REMARKS1: FR RRC 18688 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 360566 - UNIVERSITY 09B FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 20621 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 7685

OPERATOR#, AGENT#: 102879 - 40
OPERATOR NAME....: DE CENTRAL OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	11,625	58,613	0	47.24	.88	.88	.00	411874
ALT JOB#:	UNIT.....:	2	9,509	49,819	0	47.90	.88	.88	.00	341611
ALT LSE#:	EOR.....:	3	8,130	42,346	0	48.58	.88	.88	.00	296217
ALT RRC#:	GRAPH.....:	4	7,151	35,994	0	49.25	.88	.88	.00	264140
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			36,415	186,772	0					1,313,842

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	627,890	YR							
01	REAGAN COUNTY	1.000000	627,890	--							
02	FM&LR	1.000000	627,890	1	38685	0	450559	332500	118,059	110,573	141283
30	REAGAN COUNTY ISD	1.000000	627,890	2	32881	0	374492	299250	75,242	61,817	103921
50	REAGAN COUNTY HOSP D	1.000000	627,890	3	27948	0	324165	269325	54,840	39,521	79606
60	SANTA RITA UWD	1.000000	627,890	4	23756	0	287896	269325	18,571	11,740	62567
61	REAGAN CO WSD	1.000000	627,890	=====	=====	=====	=====	=====	=====	=====	=====
					123270	0	1437112	1170400	266,712	223,651	387377

\$/BBLRESV:	7.49	EQUIP VAL:	16,860		
\$/BBLPROD:	0	WI OIL VAL:	204,467	RI OIL VAL:	354,149
WI PAYOUT:	2.9	GAS VAL:	19,184	GAS VAL:	33,228
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	627,890	WI TOTAL:	240,510	RI TOTAL:	387,380

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.03
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
350,000			
1			
10.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 35.9 D B: 1.395 De/Dt: 20.6 / 8.0
GAS: 174.0 D B: .001 De/Dt: 15.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 363,700
LAST YR RI VAL: 666,180
LAST YR 8/8 VAL: 1,029,880

LAST YR OIL PROD: 14,122
LAST YR GAS PROD: 43,974

REMARKS1: FR RRC 18816 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/07/2026 MNRLJHAR

LEASE#, NAME.....: 9020623 - UNIVERSITY 12 RE FULL WI DECIMAL = .753542 #WELLS: 4
RRC#, WELL#.....: 20623 - RRC DIST...: 07C FULL RI DECIMAL = .246458 DEPTH: 7362

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	14,031	66,870	0	47.24	2.07	2.07	.00	499466
ALT JOB#:	UNIT.....: X	2	12,666	57,978	0	47.90	2.07	2.07	.00	457175
ALT LSE#:	EOR.....:	3	11,543	51,177	0	48.58	2.07	2.07	.00	422555
ALT RRC#:	GRAPH.....:	4	10,604	45,810	0	49.25	2.07	2.07	.00	393535
		5	9,756	41,462	0	49.96	2.07	2.07	.00	367284
		6	8,976	37,871	0	50.66	2.07	2.07	.00	342654

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	67,576	301,168	0				2,482,669

00	REAGAN COUNTY APPRAI	1.000000	834,780							
01	REAGAN COUNTY	1.000000	834,780							
02	FM&LR	1.000000	834,780	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	834,780	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	834,780	1	104306	0	603772	640482	-36,710	-34,382
60	SANTA RITA UWD	1.000000	834,780	2	90436	0	547611	512386	35,225	28,940
61	REAGAN CO WSD	1.000000	834,780	3	79828	0	502383	435528	66,855	48,180
				4	71456	0	464991	391975	73,016	46,159
				5	64674	0	431958	391975	39,983	22,171
				6	59072	0	401726	391975	9,751	4,743
				=====	=====	=====	=====	=====	=====	=====
				469772	0	2952441	2764321	188,120	115,811	703677

				\$/BBLRESV:	1.91	EQUIP VAL:	15,293			
				\$/BBLPROD:	0	WI OIL VAL:	97,384	RI OIL VAL:	591,712	
				WI PAYOUT:	3.9	GAS VAL:	18,427	GAS VAL:	111,964	
				RI PAYOUT:	4.1	PRD VAL:	0	PRD VAL:	0	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE:	834,780	WI TOTAL:	131,100	RI TOTAL:	703,680
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.42
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
674,192			
-----	-----	-----	-----
1			
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 40.6 D B: 1.004 De/Dt: 10.2 / 8.0
GAS: 198.0 D B: 1.004 De/Dt: 14.2 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 510,200
LAST YR RI VAL: 770,790
LAST YR 8/8 VAL: 1,280,990

LAST YR OIL PROD: 13,930
LAST YR GAS PROD: 61,533

REMARKS1: FR RRC 18174 TY21
REMARKS2: FR LSE 360334
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 235 IRION LAST UPDATE: 4/07/2026 MNRLJHAR

LEASE#, NAME.....: 360349 - UNIVERSITY 43-14 FULL WI DECIMAL = .740000 #WELLS: 6
RRC#, WELL#.....: 20626 - RRC DIST...: 07C FULL RI DECIMAL = .260000 DEPTH: 7059
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	7,956	531,831	0	47.00	1.42	1.42	.00	276710
ALT JOB#:	UNIT.....:	2	6,922	483,966	0	47.66	1.42	1.42	.00	244128
ALT LSE#:	EOR.....:	3	6,022	440,409	0	48.34	1.42	1.42	.00	215417
ALT RRC#:	GRAPH.....:	4	5,239	400,772	0	49.03	1.41	1.41	.00	190082
		5	4,558	364,703	0	49.71	1.41	1.41	.00	167668
		6	3,965	331,880	0	50.41	1.41	1.41	.00	147908

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----							
				34,662	2,553,561	0				1,241,913

00	REAGAN COUNTY APPRAI	.615000	887,560							
01	REAGAN COUNTY	.615000	887,560							
02	FM&LR	.615000	887,560	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
30	REAGAN COUNTY ISD	.615000	887,560	--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
50	REAGAN COUNTY HOSP D	.615000	887,560	1	558848	0	835558	777716	57,842	54,174
60	SANTA RITA UWD	.615000	887,560	2	508551	0	752679	622173	130,506	107,220
61	REAGAN CO WSD	.615000	887,560	3	462782	0	678199	528847	149,352	107,633
				4	418166	0	608248	475962	132,286	83,627
				5	380531	0	548199	475962	72,237	40,058
				6	346284	0	494192	475962	18,230	8,868
				=====	=====	=====	=====	=====	=====	=====
				2675162	0	3917075	3356622	560,453	401,580	1010996

				\$/BBLRESV:	4.96	EQUIP VAL:	30,586			
				\$/BBLPROD:	0	WI OIL VAL:	127,321	RI OIL VAL:	320,537	
				WI PAYOUT:	3.7	GAS VAL:	274,258	GAS VAL:	690,458	
				RI PAYOUT:	4.0	PRD VAL:	0	PRD VAL:	0	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE:	1,443,170	WI TOTAL:	432,170	RI TOTAL:	1,011,000
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 65.13 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: C GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
818,649			
-----	-----	-----	-----
1			
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 23.4 D B: 1.000 De/Dt: 13.0 / 13.0
GAS: 1,528.0 D B: 1.000 De/Dt: 9.0 / 9.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 42,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,539,750
LAST YR RI VAL: 1,888,860
LAST YR 8/8 VAL: 4,428,610

LAST YR OIL PROD: 8,557
LAST YR GAS PROD: 557,794

REMARKS1: I-86576 R/C FROM 18377
REMARKS2: REAGAN 61.5%/IRION 38.5%
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/07/2026 MNRLJHAR

LEASE#, NAME..... 360268 - UNIVERSITY 43-15 FULL WI DECIMAL = .741240 #WELLS: 10
RRC#, WELL#..... 20627 - RRC DIST... 07C FULL RI DECIMAL = .258760 DEPTH: 7175
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME.... PERMIAN RESOURCES OP
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 2,723,410
01 REAGAN COUNTY 1.000000 2,723,410
02 FM&LR 1.000000 2,723,410

30 REAGAN COUNTY ISD 1.000000 2,723,410
50 REAGAN COUNTY HOSP D 1.000000 2,723,410
60 SANTA RITA UWD 1.000000 2,723,410
61 REAGAN CO WSD 1.000000 2,723,410

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 921764 0 1430374 1278058 152,316 142,657 469730
2 773021 0 1194151 958544 235,607 193,567 347040
3 666068 0 1026847 766835 260,012 187,383 264086
4 585404 0 901656 651810 249,846 157,945 205214
5 522363 0 804957 586629 218,328 121,069 162128
6 471716 0 727665 586629 141,036 68,604 129701
7 430121 0 661286 586629 74,657 31,856 104309
8 395349 0 606086 586629 19,457 7,283 84602

4765806 0 7353022 6001763 1,351,259 910,364 1766810

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.32
TYPE..(USNPQLHCT).. S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,345,325

1
25.0 1
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 44.6 D B: .974 De/Dt: 20.0 / 8.0
GAS: 1,888.0 D B: 1.026 De/Dt: 17.5 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 10 EQ SCH#: 51 VAL: 70,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,903,590
LAST YR RI VAL: 2,094,640
LAST YR 8/8 VAL: 3,998,230

LAST YR OIL PROD: 16,288
LAST YR GAS PROD: 689,117

REMARKS1: FR RRC 17793 TY21
REMARKS2:
MC1:
MC2:

REMARKS1: FR RRC 18905 TY21
REMARKS2:
MC1:
MC2:

REMARKS1: REAGAN 81%/CROCKETT 19%
REMARKS2: FR RRC 18123 TY21
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/07/2026 MNRLJHAR

LEASE#, NAME.....: 360312 - UNIVERSITY 48 FULL WI DECIMAL = .750000 #WELLS: 15
RRC#, WELL#.....: 20636 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 6760
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	32,849	464,025	0	47.24	2.05	2.05	.00	1163840
ALT JOB#:	UNIT.....:	2	29,571	397,871	0	47.90	2.05	2.05	.00	1062338
ALT LSE#:	EOR.....:	3	26,892	348,305	0	48.58	2.05	2.05	.00	979810
ALT RRC#:	GRAPH.....:	4	24,664	309,771	0	49.25	2.05	2.05	.00	911027
		5	22,691	278,947	0	49.96	2.05	2.05	.00	850232
		6	20,876	253,727	0	50.66	2.05	2.05	.00	793184

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	157,543	2,052,646	0				5,760,431

00	REAGAN COUNTY APPRAI	1.000000	3,012,060							
01	REAGAN COUNTY	1.000000	3,012,060							
02	FM&LR	1.000000	3,012,060	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	3,012,060	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	3,012,060	1	713438	0	1877278	1801168	76,110	71,283
60	SANTA RITA UWD	1.000000	3,012,060	2	611727	0	1674065	1440935	233,130	191,533
61	REAGAN CO WSD	1.000000	3,012,060	3	535519	0	1515329	1224795	290,534	209,379
				4	476273	0	1387300	1102316	284,984	180,159
				5	428881	0	1279113	1102316	176,797	98,039
				6	390105	0	1183289	1102316	80,973	39,388
				=====	=====	=====	=====	=====	=====	=====
				3155943	0	8916374	7773846	1,142,528	789,781	2174226

				\$/BBLRESV:	4.32	EQUIP VAL:	48,063			
				\$/BBLPROD:	0	WI OIL VAL:	510,238	RI OIL VAL:	1,404,659	
				WI PAYOUT:	3.8	GAS VAL:	279,542	GAS VAL:	769,565	
				RI PAYOUT:	4.1	PRD VAL:	0	PRD VAL:	0	
						=====	=====	=====	=====	=====

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE:	3,012,060	WI TOTAL:	837,840	RI TOTAL:	2,174,220
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.39
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,895,967			
-----	-----	-----	-----
1			
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 95.2 D B: 1.026 De/Dt: 10.5 / 8.0
GAS: 1,383.0 D B: 1.009 De/Dt: 15.3 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 11 EQ SCH#: 51 VAL: 66,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,679,530
LAST YR RI VAL: 2,419,090
LAST YR 8/8 VAL: 4,098,620

LAST YR OIL PROD: 34,745
LAST YR GAS PROD: 504,644

REMARKS1:
REMARKS2: FR RRC 18110 TY21
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/03/2026 MNRLJHAR

LEASE#, NAME..... 360333 - UNIVERSITY 48-09 FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#..... 20637 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 6905
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME.... PERMIAN RESOURCES OP
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---
00	REAGAN COUNTY APPRAI	1.000000	1,900,330	1	7,959		261,989	0	47.24	2.13	2.13	.00	281987
01	REAGAN COUNTY	1.000000	1,900,330	2	6,801		231,515	0	47.90	2.13	2.13	.00	244326
02	FM&LR	1.000000	1,900,330	3	5,946		207,330	0	48.58	2.13	2.13	.00	216643
30	REAGAN COUNTY ISD	1.000000	1,900,330	4	5,288		187,678	0	49.25	2.13	2.13	.00	195326
50	REAGAN COUNTY HOSP D	1.000000	1,900,330	5	4,767		171,392	0	49.96	2.13	2.13	.00	178619
60	SANTA RITA UWD	1.000000	1,900,330	6	4,339		157,679	0	50.66	2.13	2.13	.00	164860
61	REAGAN CO WSD	1.000000	1,900,330	7	3,985		145,065	0	50.66	2.13	2.13	.00	151410
				8	3,666		133,460	0	50.66	2.13	2.13	.00	139290
				9	3,373		122,783	0	50.66	2.13	2.13	.00	128157
				10	3,103		112,960	0	50.66	2.13	2.13	.00	117898
					=====		=====	=====					=====
					49,227		1,731,851	0					1,818,516
				YR	WI GAS REVENUE		WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE		PV RI NET REVENUE
				---	---		---	---	---	---	---		---
				1	418527		0	700514	475000	225,514	211,214		219663
				2	369845		0	614171	380000	234,171	192,388		170432
				3	331210		0	547853	323000	224,853	162,044		134537
				4	299816		0	495142	290700	204,442	129,242		107606
				5	273799		0	452418	290700	161,718	89,678		87009
				6	251892		0	416752	290700	126,052	61,315		70929
				7	231741		0	383151	290700	92,451	39,449		57709
				8	213202		0	352492	290700	61,792	23,128		46983
				9	196146		0	324303	290700	33,603	11,033		38253
				10	180454		0	298352	290700	7,652	2,204		31142
					=====		=====	=====	=====	=====	=====		=====
					2766632		0	4585148	3212900	1,372,248	921,695		964263

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.48 \$/BBLRESV: 9.90 EQUIP VAL: 14,379
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48 \$/BBLPROD: 0 WI OIL VAL: 365,553 RI OIL VAL: 382,436
TYPE..(USNPQLHCT).. S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.3 GAS VAL: 556,141 GAS VAL: 581,826
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 1,900,330 WI TOTAL: 936,070 RI TOTAL: 964,260

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
500,000			
-----	-----	-----	-----
1			
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 23.8 D B: 1.079 De/Dt: 15.7 / 8.0
GAS: 767.0 D B: .974 De/Dt: 12.3 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 24,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,149,320
LAST YR RI VAL: 1,148,240
LAST YR 8/8 VAL: 2,297,560

LAST YR OIL PROD: 8,692
LAST YR GAS PROD: 280,061

REMARKS1: FR RRC 18139 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/03/2026 MNRLJHAR

LEASE#, NAME.....: 360392 - UNIVERSITY 48-1 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20638 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 7119

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....		WI GAS		WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	166167	0	247833	213750	34,083	31,922	77714		
00	REAGAN COUNTY APPRAI	1.000000	122,640		=====	=====	=====	=====	=====	=====	=====	=====	
01	REAGAN COUNTY	1.000000	122,640		166167	0	247833	213750	34,083	31,922	77714		
02	FM&LR	1.000000	122,640										
30	REAGAN COUNTY ISD	1.000000	122,640										
50	REAGAN COUNTY HOSP D	1.000000	122,640										
60	SANTA RITA UWD	1.000000	122,640										
61	REAGAN CO WSD	1.000000	122,640										
				8/8 VALUE:	122,640	WI TOTAL:	44,930	RI TOTAL:	77,710				

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.28
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
225,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.0 D B: 1.021 De/Dt: 17.8 / 8.0
GAS: 350.0 D B: 1.026 De/Dt: 21.3 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 57,410
LAST YR RI VAL: 132,420
LAST YR 8/8 VAL: 189,830

LAST YR OIL PROD: 2,308
LAST YR GAS PROD: 127,807

REMARKS1: FR RRC 18646 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/03/2026 MNRLJHAR

LEASE#, NAME.....: 360393 - UNIVERSITY 48-11 FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 20640 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 6872

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	6,053	105,366	0	47.24	1.86	1.86	.00	214458
					=====	=====	=====					=====
					6,053	105,366	0					214,458
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	-----	-----	-----	-----	-----	-----	-----	-----
				1	146986	0	361444	562875	-201,431	-188,658	113339	
00	REAGAN COUNTY APPRAI	1.000000	135,650		=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	135,650		146986	0	361444	562875	201,431-	188,658-	113339	
02	FM&LR	1.000000	135,650									
30	REAGAN COUNTY ISD	1.000000	135,650		\$/BBLRESV:	24.66	EQUIP VAL:	22,306				
50	REAGAN COUNTY HOSP D	1.000000	135,650		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	67,248		
60	SANTA RITA UWD	1.000000	135,650		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	46,091		
61	REAGAN CO WSD	1.000000	135,650		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	135,650	WI TOTAL:	22,310	RI TOTAL:	113,340		

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

592,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.3 D B: .001 De/Dt: 8.0 / 8.0
GAS: 344.0 D B: .985 De/Dt: 28.9 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 24,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,310
LAST YR RI VAL: 143,870
LAST YR 8/8 VAL: 166,180

LAST YR OIL PROD: 6,307
LAST YR GAS PROD: 125,665

REMARKS1: FR RRC 18535 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/03/2026 MNRLJHAR

LEASE#, NAME.....: 9020641 - UNIVERSITY 48-12 WEST FULL WI DECIMAL = .772000 #WELLS: 1
RRC#, WELL#.....: 20641 - RRC DIST...: 07C FULL RI DECIMAL = .228000 DEPTH: 6946

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	74,770	1	47793	0	249030	348650	-99,620	-93,303	69188
01	REAGAN COUNTY	1.000000	74,770		47793	0	249030	348650	99,620-	93,303-	69188
02	FM&LR	1.000000	74,770								
30	REAGAN COUNTY ISD	1.000000	74,770		\$/BBLRESV: 17.70		EQUIP VAL:	5,577			
50	REAGAN COUNTY HOSP D	1.000000	74,770		\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:	55,910	
60	SANTA RITA UWD	1.000000	74,770		WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	13,278	
61	REAGAN CO WSD	1.000000	74,770		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
				8/8 VALUE:	74,770	WI TOTAL:	5,580	RI TOTAL:	69,190		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.19
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
367,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.0 D B: .999 De/Dt: 10.4 / 8.0
GAS: 95.0 D B: .974 De/Dt: 9.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 6,087
LAST YR GAS PROD: 34,750

REMARKS1: FR RRC 18857 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME..... 361275 - CORMAC 8-17-A 4302H FULL WI DECIMAL = .751430 #WELLS: 2
RRC#, WELL#..... 20642 - RRC DIST.: 07C FULL RI DECIMAL = .248570 DEPTH: 9021
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279201
OIL FIELD NAME... SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	4,860,440	1	36,793	159,625	0	47.24	1.62	1.62	.00	1306061
01	REAGAN COUNTY	1.000000	4,860,440	2	29,636	141,815	0	47.90	1.62	1.62	.00	1066703
02	FM&LR	1.000000	4,860,440	3	24,819	127,604	0	48.58	1.62	1.62	.00	906004
30	REAGAN COUNTY ISD	1.000000	4,860,440	4	21,353	115,996	0	49.25	1.62	1.62	.00	790230
50	REAGAN COUNTY HOSP D	1.000000	4,860,440	5	18,740	106,342	0	49.96	1.62	1.62	.00	703527
60	SANTA RITA UWD	1.000000	4,860,440	6	16,699	97,835	0	50.66	1.62	1.62	.00	635688
61	REAGAN CO WSD	1.000000	4,860,440	7	15,061	90,008	0	50.66	1.62	1.62	.00	573334
				8	13,715	82,807	0	50.66	1.62	1.62	.00	522095
				9	12,592	76,182	0	50.66	1.62	1.62	.00	479345
				10	11,585	70,087	0	50.66	1.62	1.62	.00	441011
				11	10,658	64,480	0	50.66	1.62	1.62	.00	405723
				12	9,805	59,322	0	50.66	1.62	1.62	.00	373251
				13	9,021	54,576	0	50.66	1.62	1.62	.00	343406
					=====	=====	=====					=====
					230,477	1,246,679	0					8,546,378

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	---	-----	-----	-----	-----	-----	-----	-----
	1	194314	0	1500375	380000	1,120,375	1,031,383	458846
	2	172634	0	1239337	380000	859,337	670,412	323944
	3	155334	0	1061338	380000	681,338	450,459	237110
	4	141204	0	931434	380000	551,434	308,963	177853
	5	129452	0	832979	380000	452,979	215,084	135944
	6	119096	0	754784	380000	374,784	150,810	105283
	7	109568	0	682902	380000	302,902	103,292	81417
	8	100802	0	622897	380000	242,897	70,195	63473
	9	92738	0	572083	380000	192,083	47,043	49824
	10	85318	0	526329	380000	146,329	30,371	39180
	11	78493	0	484216	380000	104,216	18,330	30807
	12	72214	0	445465	380000	65,465	9,758	24224
	13	66436	0	409842	380000	29,842	3,770	19048
		=====	=====	=====	=====	=====	=====	=====
		1517603	0	10063981	4940000	5,123,981	3,109,870	1746953

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.89
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 15.25	EQUIP VAL: 3,623		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 2,640,914	RI OIL VAL: 1,483,519	
400,000				WI PAYOUT: 3.8	GAS VAL: 468,953	GAS VAL: 263,432	
-----	-----	-----	-----	RI PAYOUT: 4.7	PRD VAL: 0	PRD VAL: 0	
1					=====	=====	
				8/8 VALUE: 4,860,440	WI TOTAL: 3,113,490	RI TOTAL: 1,746,950	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 114.0 D B: 1.007 De/Dt: 21.4 / 8.0
GAS: 466.0 D B: 1.015 De/Dt: 11.8 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,971,310
LAST YR RI VAL: 3,204,470
LAST YR 8/8 VAL: 9,175,780

LAST YR OIL PROD: 39,557
LAST YR GAS PROD: 336,688

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 235 IRION LAST UPDATE: 3/03/2026 MNRLJHAR

LEASE#, NAME.....: 360430 - UNIVERSITY 43-4 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20644 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 6668

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	4,409	92,731	0	47.00	2.68	2.68	.00	155417
ALT JOB#:	UNIT.....:	2	3,671	84,997	0	47.66	2.68	2.68	.00	131220
ALT LSE#:	EOR.....:	3	3,144	78,197	0	48.34	2.68	2.68	.00	113986
ALT RRC#:	GRAPH.....:	4	2,753	71,941	0	49.03	2.68	2.68	.00	101235
		5	2,450	66,186	0	49.71	2.67	2.67	.00	91342
		6	2,204	60,891	0	50.41	2.67	2.67	.00	83328

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	18,631	454,943	0				676,528

00	REAGAN COUNTY APPRAI	.190000	142,880							
01	REAGAN COUNTY	.190000	142,880							
02	FM&LR	.190000	142,880	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
30	REAGAN COUNTY ISD	.190000	142,880	--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
50	REAGAN COUNTY HOSP D	.190000	142,880	1	186389	0	341806	190000	151,806	142,180
60	SANTA RITA UWD	.190000	142,880	2	170844	0	302064	190000	112,064	92,069
61	REAGAN CO WSD	.190000	142,880	3	157176	0	271162	190000	81,162	58,491
				4	144601	0	245836	190000	55,836	35,297
				5	132537	0	223879	190000	33,879	18,787
				6	121934	0	205262	190000	15,262	7,424
				=====	=====	=====	=====	=====	=====	=====
				913481	0	1590009	1140000	450,009	354,248	389013

				\$/BBLRESV: 10.79	EQUIP VAL: 8,739		
				\$/BBLPROD: 0	WI OIL VAL: 150,728	RI OIL VAL: 165,520	
				WI PAYOUT: 3.3	GAS VAL: 203,520	GAS VAL: 223,493	
				RI PAYOUT: 4.0	PRD VAL: 0	PRD VAL: 0	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE: 752,000	WI TOTAL: 362,990	RI TOTAL: 389,010
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.13 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: C GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
200,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.4 D B: 1.020 De/Dt: 18.2 / 8.0
GAS: 266.0 D B: 1.026 De/Dt: 8.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 531,210
LAST YR RI VAL: 529,640
LAST YR 8/8 VAL: 1,060,850

LAST YR OIL PROD: 5,362
LAST YR GAS PROD: 103,412

REMARKS1: I- 86638-81% R/C FROM 18809
REMARKS2: R-360430-19%
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/03/2026 MNRLJHAR

LEASE#, NAME.....: 360428 - UNIVERSITY 48-17 FULL WI DECIMAL = .755000 #WELLS: 2
RRC#, WELL#.....: 20645 - RRC DIST...: 07C FULL RI DECIMAL = .245000 DEPTH: 6869

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	1,490	64,531	0	47.24	1.91	1.91	.00	53143
ALT JOB#:	UNIT.....:	2	1,218	55,505	0	47.90	1.91	1.91	.00	44048
ALT LSE#:	EOR.....:		2,708	120,036	0					97,191
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	127,220	1	93057	0	146200	114000	32,200	30,158	44630
01	REAGAN COUNTY	1.000000	127,220	2	80041	0	124089	114000	10,089	8,289	33523
02	FM&LR	1.000000	127,220								
30	REAGAN COUNTY ISD	1.000000	127,220		173098	0	270289	228000	42,289	38,447	78153
50	REAGAN COUNTY HOSP D	1.000000	127,220								
60	SANTA RITA UWD	1.000000	127,220		\$/BBLRESV: 6.76		EQUIP VAL: 10,622				
61	REAGAN CO WSD	1.000000	127,220		\$/BBLPROD: 0		WI OIL VAL: 13,825		RI OIL VAL: 28,102		
					WI PAYOUT: .0		GAS VAL: 24,622		GAS VAL: 50,051		
					RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0		
					8/8 VALUE: 127,220		WI TOTAL: 49,070		RI TOTAL: 78,150		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.22
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

120,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.6 D B: 1.011 De/Dt: 20.0 / 8.0
GAS: 192.0 D B: 1.014 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 257,560
LAST YR RI VAL: 281,140
LAST YR 8/8 VAL: 538,700

LAST YR OIL PROD: 1,980
LAST YR GAS PROD: 70,020

REMARKS1: FR RRC 18714 TY21
REMARKS2:
MC1:
MC2:

REMARKS1: R-360429-53% FR RRC 18813 TY21
REMARKS2: C- 84161-47%
MC1:
MC2: C/A

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/03/2026 MNRLJHAR

LEASE#, NAME..... 360335 - UNIVERSITY BLOCK 48 FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#..... 20647 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7300
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME.... PERMIAN RESOURCES OP
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	510,920	1	3,775	103,140	0	47.24	2.30	2.30	.00	133748
01	REAGAN COUNTY	1.000000	510,920	2	2,925	93,289	0	47.90	2.30	2.30	.00	105081
02	FM&LR	1.000000	510,920	3	2,385	85,138	0	48.58	2.30	2.30	.00	86897
30	REAGAN COUNTY ISD	1.000000	510,920	4	2,010	78,282	0	49.25	2.29	2.29	.00	74244
50	REAGAN COUNTY HOSP D	1.000000	510,920									
60	SANTA RITA UWD	1.000000	510,920									
61	REAGAN CO WSD	1.000000	510,920									
					11,095	359,849	0					399,970

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00							
01							
02	177917	0	311665	190000	121,665	113,951	97730
30	160924	0	266005	190000	76,005	62,444	73816
50	146863	0	233760	190000	43,760	31,536	57405
60	134449	0	208693	190000	18,693	11,817	45354
61							
	620153	0	1020123	760000	260,123	219,748	274305

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.68
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

200,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.0 D B: .968 De/Dt: 25.0 / 8.0
GAS: 298.0 D B: .974 De/Dt: 10.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 370,980
LAST YR RI VAL: 447,010
LAST YR 8/8 VAL: 817,990

LAST YR OIL PROD: 4,393
LAST YR GAS PROD: 108,917

REMARKS1: FR RRC 18227 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/03/2026 MNRLJHAR

LEASE#, NAME..... 9020648 - FULL WI DECIMAL = .750321 #WELLS: 10
RRC#, WELL#..... 20648 - RRC DIST... 07C FULL RI DECIMAL = .249679 DEPTH: 6904
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME.... PERMIAN RESOURCES OP
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT..... X
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 4,701,310
01 REAGAN COUNTY 1.000000 4,701,310
02 FM&LR 1.000000 4,701,310
30 REAGAN COUNTY ISD 1.000000 4,701,310
50 REAGAN COUNTY HOSP D 1.000000 4,701,310
60 SANTA RITA UWD 1.000000 4,701,310
61 REAGAN CO WSD 1.000000 4,701,310

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 42,880 229,483 0 47.24 2.21 2.21 .00 1519889
2 37,525 200,265 0 47.90 2.21 2.21 .00 1348663
3 33,374 177,168 0 48.58 2.21 2.21 .00 1216502
4 30,055 158,493 0 49.25 2.21 2.21 .00 1110632
5 27,347 143,112 0 49.96 2.21 2.21 .00 1025131
6 25,090 130,244 0 50.66 2.21 2.21 .00 953703
7 23,083 119,333 0 50.66 2.21 2.21 .00 877414
8 21,236 109,786 0 50.66 2.21 2.21 .00 807207
9 19,537 101,003 0 50.66 2.21 2.21 .00 742626
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 380531 0 1900420 1425000 475,420 445,273 594902
2 332081 0 1680744 1140000 540,744 444,259 465609
3 293782 0 1510284 969000 541,284 390,087 370251
4 262815 0 1373447 872100 501,347 316,937 297971
5 237310 0 1262441 872100 390,341 216,456 242376
6 215972 0 1169675 872100 297,575 144,749 198734
7 197879 0 1075293 872100 203,193 86,702 161680
8 182048 0 989255 872100 117,155 43,850 131629
9 167484 0 910110 872100 38,010 12,480 107167
=====

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 8.71 EQUIP VAL: 30,195
\$/BBLPROD: 0 WI OIL VAL: 1,699,113 RI OIL VAL: 2,078,864
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.58 WI PAYOUT: 4.2 GAS VAL: 401,678 GAS VAL: 491,453
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.58 RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT).. L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 4,701,310 WI TOTAL: 2,130,990 RI TOTAL: 2,570,320
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,500,000

1
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 126.3 D B: 1.026 De/Dt: 13.3 / 8.0
GAS: 676.0 D B: .816 De/Dt: 13.4 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 51 VAL: 48,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,797,270
LAST YR RI VAL: 3,205,990
LAST YR 8/8 VAL: 6,003,260

LAST YR OIL PROD: 46,064
LAST YR GAS PROD: 246,880

REMARKS1: FR RRC 17919 TY21
REMARKS2: FR UNIT 8017919 TY21
MC1:
MC2:

REMARKS1: FR RRC 18586 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST

RRC C0#: 383 REAGAN

LAST UPDATE: 3/03/2026 MNRLJHAR

LEASE#, NAME.....: 360395 - UNIVERSITY 49-1 WEST

FULL WI DECIMAL = .750000

#WELLS: 3

RRC#, WELL#.....: 20650 - RRC DIST...: 07C

FULL RI DECIMAL = .250000

DEPTH: 7112

OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	3,743	82,036	0	47.24	1.95	1.95	.00	132614
ALT JOB#:	UNIT.....:	2	3,056	67,226	0	47.90	1.94	1.94	.00	109787
ALT LSE#:	EOR.....:	3	2,582	57,202	0	48.58	1.94	1.94	.00	94075
ALT RRC#:	GRAPH.....:		9,381	206,464	0					336,476

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	320,870	--							
01	REAGAN COUNTY	1.000000	320,870	1	119978	0	252592	166250	86,342	80,867	79207
02	FM&LR	1.000000	320,870	2	97814	0	207601	166250	41,351	33,973	57610
30	REAGAN COUNTY ISD	1.000000	320,870	3	83229	0	177304	166250	11,054	7,966	43541
50	REAGAN COUNTY HOSP D	1.000000	320,870								
60	SANTA RITA UWD	1.000000	320,870		301021	0	637497	498750	138,747	122,806	180358
61	REAGAN CO WSD	1.000000	320,870								

\$/BBLRESV: 9.21

EQUIP VAL: 17,703

\$/BBLPROD: 0

WI OIL VAL: 64,818

RI OIL VAL: 95,194

WI PAYOUT: .0

GAS VAL: 57,988

GAS VAL: 85,164

RI PAYOUT: 2.5

PRD VAL: 0

PRD VAL: 0

8/8 VALUE: 320,870

WI TOTAL: 140,510

RI TOTAL: 180,360

*** PARAMETERS ***

MO SHIFT: 6

DISC: 14.0

YRS MAX: 28

YRS FLAT:

FMVF:

8/8 RES:

OIL WELLHEAD PRICE: 65.45

GAS WI GR PRICE: 2.27

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 2.27

TYPE..(USNPQLHCT)..: L

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

OP EXP \$/YR

OIL BOPD

GAS MCF/D

PROD BBL/D

175,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 11.5 D B: .996 De/Dt: 20.0 / 8.0

GAS: 252.0 D B: 1.159 De/Dt: 20.0 / 8.0

PRD: M B: De/Dt: /

PROD WELLS: 3

EQ SCH#: 51

VAL: 21,000

SERV WELLS:

EQ SCH#:

VAL:

INJ WELLS:

EQ SCH#:

VAL:

COMPRESSRS:

HP:

VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 158,270

LAST YR RI VAL: 281,500

LAST YR 8/8 VAL: 439,770

LAST YR OIL PROD: 4,196

LAST YR GAS PROD: 91,822

REMARKS1: FR RRC 18663 TY21

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 105 CROCKETT LAST UPDATE: 4/16/2026 MNRLJHAR

LEASE#, NAME.....: 360328 - UNIVERSITY 49-13 FULL WI DECIMAL = .778980 #WELLS: 6
RRC#, WELL#.....: 20651 - RRC DIST...: 07C FULL RI DECIMAL = .221020 DEPTH: 7153

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	291572	0	690512	624384	66,128	61,934	184305
00	REAGAN COUNTY APPRAI	.470000	134,090	=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	.470000	134,090		291572	0	690512	624384	66,128	61,934	184305
02	FM&LR	.470000	134,090								
30	REAGAN COUNTY ISD	.470000	134,090		\$/BBLRESV:	4.19	EQUIP VAL:	39,036			
50	REAGAN COUNTY HOSP D	.470000	134,090		\$/BBLPROD:	0	WI OIL VAL:	35,782	RI OIL VAL:	106,481	
60	SANTA RITA UWD	.470000	134,090		WI PAYOUT:	.0	GAS VAL:	26,152	GAS VAL:	77,824	
61	REAGAN CO WSD	.470000	134,090		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
							=====		=====		=====
				8/8 VALUE:	285,280	WI TOTAL:	100,970		RI TOTAL:	184,310	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.81 GAS WI GR PRICE: 2.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.24
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

657,247

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 32.4 D B: .976 De/Dt: 14.0 / 14.0
GAS: 576.0 D B: 1.342 De/Dt: 14.6 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 42,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,128,320
LAST YR RI VAL: 958,680
LAST YR 8/8 VAL: 2,087,000

LAST YR OIL PROD: 13,484
LAST YR GAS PROD: 263,096

REMARKS1: FR RRC 18287 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/07/2026 MNRLJHAR

LEASE#, NAME.....: 360633 - UNIVERSITY UNIT 1 RE 10 4 33HK FULL WI DECIMAL = .777314 #WELLS: 6
RRC#, WELL#.....: 20663 - RRC DIST...: 07C FULL RI DECIMAL = .222686 DEPTH: 8006

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	19,672	21,308	0	47.24	2.03	2.03	.00	722362
ALT JOB#:	UNIT.....:	2	15,907	17,586	0	47.90	2.03	2.03	.00	592271
ALT LSE#:	EOR.....:	3	13,350	14,973	0	48.58	2.03	2.03	.00	504122
ALT RRC#:	GRAPH.....:	4	11,503	13,031	0	49.25	2.03	2.03	.00	440366

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	603,960	1	19,672	21,308	0	47.24	2.03	2.03	.00	722362
01	REAGAN COUNTY	1.000000	603,960	2	15,907	17,586	0	47.90	2.03	2.03	.00	592271
02	FM&LR	1.000000	603,960	3	13,350	14,973	0	48.58	2.03	2.03	.00	504122
30	REAGAN COUNTY ISD	1.000000	603,960	4	11,503	13,031	0	49.25	2.03	2.03	.00	440366
50	REAGAN COUNTY HOSP D	1.000000	603,960									
60	SANTA RITA UWD	1.000000	603,960									
61	REAGAN CO WSD	1.000000	603,960									
					60,432	66,898	0					2,259,121

\$/BBLRESV:	.89	EQUIP VAL:	11,240		
\$/BBLPROD:	0	WI OIL VAL:	41,681	RI OIL VAL:	524,573
WI PAYOUT:	3.9	GAS VAL:	1,948	GAS VAL:	24,512
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	603,960	WI TOTAL:	54,870	RI TOTAL:	549,090

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.37
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

786,251

1
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 60.8 D B: .995 De/Dt: 21.0 / 8.0
GAS: 65.0 D B: .993 De/Dt: 19.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,994,100
LAST YR RI VAL: 1,758,500
LAST YR 8/8 VAL: 3,752,600

LAST YR OIL PROD: 14,311
LAST YR GAS PROD: 229,365

REMARKS1: FR RRC 19215 TY21
REMARKS2:
MC1:
MC2: PVS

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/07/2026 MNRLJHAR

LEASE#, NAME..... 9020665 - WATKINS 1229 FULL WI DECIMAL = .757337 #WELLS: 9
RRC#, WELL#..... 20665 - RRC DIST... 07C FULL RI DECIMAL = .242663 DEPTH: 8602

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME.... PERMIAN RESOURCES OP
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT..... X
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000003 3,066,410
01 REAGAN COUNTY 1.000003 3,066,410
02 FM&LR 1.000003 3,066,410

30 REAGAN COUNTY ISD 1.000003 3,066,410
50 REAGAN COUNTY HOSP D 1.000003 3,066,410
60 SANTA RITA UWD 1.000003 3,066,410
61 REAGAN CO WSD 1.000003 3,066,410

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
00 850926 0 1801081 1833709 -32,628 -30,559 542886
01 754513 0 1566271 1375282 190,989 156,911 417797
02 677944 0 1389380 1100226 289,154 208,385 327973
03 612951 0 1247927 935192 312,735 197,702 260693
04 561482 0 1136900 841673 295,227 163,713 210176
05 516563 0 1043798 841673 202,125 98,319 170767
06 475237 0 956048 841673 114,375 48,804 138417
07 437218 0 879164 841673 37,491 14,033 112640
08 4886834 0 10020569 8611101 1,409,468 857,308 2181349

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.67
TYPE..(USNPQLHCT).. L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,930,220

1
25.0 1
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 80.0 D B: 1.002 De/Dt: 17.0 / 8.0
GAS: 1,434.0 D B: 1.026 De/Dt: 12.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 42,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,903,730
LAST YR RI VAL: 2,715,740
LAST YR 8/8 VAL: 5,619,470

LAST YR OIL PROD: 29,190
LAST YR GAS PROD: 523,458

REMARKS1: FR RRC 18549 TY21
REMARKS2: FR LSE 360387
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/03/2026 MNRLJHAR

LEASE#, NAME..... 360579 - COPE 79-80 FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#..... 20666 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 7177

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME.... PERMIAN RESOURCES OP
OIL FIELD#..... 85279201
OIL FIELD NAME... SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	22,722	529,847	0	47.24	1.80	1.80	.00	805040
ALT JOB#:	UNIT.....:	2	20,904	487,460	0	47.90	1.80	1.80	.00	750976
ALT LSE#:	EOR.....:	3	19,234	448,468	0	48.58	1.80	1.80	.00	700791
ALT RRC#:	GRAPH.....:	4	17,694	412,596	0	49.25	1.80	1.80	.00	653572
		5	16,276	379,597	0	49.96	1.79	1.79	.00	609862

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	14,975	349,240	0	50.66	1.79	1.79	.00	568975
---	-----	-----	-----	7	13,777	321,314	0	50.66	1.79	1.79	.00	523457
00	REAGAN COUNTY APPRAI	1.000000	5,173,260	8	12,674	295,622	0	50.66	1.79	1.79	.00	481549
01	REAGAN COUNTY	1.000000	5,173,260	9	11,661	271,985	0	50.66	1.79	1.79	.00	443060
02	FM&LR	1.000000	5,173,260	10	10,728	250,240	0	50.66	1.79	1.79	.00	407610
30	REAGAN COUNTY ISD	1.000000	5,173,260	11	9,870	230,236	0	50.66	1.79	1.79	.00	375011
50	REAGAN COUNTY HOSP D	1.000000	5,173,260	12	9,081	211,832	0	50.66	1.79	1.79	.00	345033
60	SANTA RITA UWD	1.000000	5,173,260									
61	REAGAN CO WSD	1.000000	5,173,260		179,596	4,188,437	0					6,664,936

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	715293	0	1520333	978975	541,358	507,030	476736

				2	658071	0	1409047	783180	625,867	514,193	391011
				3	605432	0	1306223	665703	640,520	461,603	320774
				4	557005	0	1210577	599133	611,444	386,537	263086
				5	509609	0	1119471	599133	520,338	288,543	215296
				6	468855	0	1037830	599133	438,697	213,395	176635
				7	431364	0	954821	599133	355,688	151,772	143812
				8	396873	0	878422	599133	279,289	104,535	117082
				9	365140	0	808200	599133	209,067	68,643	95330
				10	335947	0	743557	599133	144,424	41,596	77615
				11	309092	0	684103	599133	84,970	21,467	63195
				12	284384	0	629417	599133	30,284	6,712	51453

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.10
TYPE..(USNPQLHCT).. L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 11.13	EQUIP VAL: 15,216		
				\$/BBLPROD: 0	WI OIL VAL: 1,498,567	RI OIL VAL: 1,295,942	
				WI PAYOUT: 4.7	GAS VAL: 1,267,457	GAS VAL: 1,096,081	
				RI PAYOUT: 5.6	PRD VAL: 0	PRD VAL: 0	

1,030,500				8/8 VALUE: 5,173,260	WI TOTAL: 2,781,240	RI TOTAL: 2,392,020	
1							
20.0	1						
15.0	1						
10.0	1						

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 64.9 D B: .001 De/Dt: 8.0 /
GAS: 1,513.0 D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,156,210
LAST YR RI VAL: 2,481,780
LAST YR 8/8 VAL: 5,637,990

LAST YR OIL PROD: 23,687
LAST YR GAS PROD: 552,384

REMARKS1: FR RRC 19239 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/07/2026 MNRLJHAR

LEASE#, NAME.....: 360624 - COPE 82-81 FULL WI DECIMAL = .750000 #WELLS: 8
RRC#, WELL#.....: 20667 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 7448
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 5,681,960
01 REAGAN COUNTY 1.000000 5,681,960

02 FM&LR 1.000000 5,681,960
30 REAGAN COUNTY ISD 1.000000 5,681,960
50 REAGAN COUNTY HOSP D 1.000000 5,681,960
60 SANTA RITA UWD 1.000000 5,681,960
61 REAGAN CO WSD 1.000000 5,681,960

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.13
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,500,000

20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 83.1 D B: .998 De/Dt: 35.0 / 8.0
GAS: 3,582.0 D B: 1.026 De/Dt: 20.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 51 VAL: 56,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,902,720
LAST YR RI VAL: 5,028,680
LAST YR 8/8 VAL: 11,931,400

LAST YR OIL PROD: 30,332
LAST YR GAS PROD: 1,307,541

REMARKS1: FR RRC 19226 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/03/2026 MNRLJHAR

LEASE#, NAME..... 361043 - COPE 82-83 ALLOC 01 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 20669 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7533
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME.... PERMIAN RESOURCES OP
OIL FIELD#..... 85279201
OIL FIELD NAME... SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 619,040
01 REAGAN COUNTY 1.000000 619,040
02 FM&LR 1.000000 619,040
30 REAGAN COUNTY ISD 1.000000 619,040
50 REAGAN COUNTY HOSP D 1.000000 619,040
60 SANTA RITA UWD 1.000000 619,040
61 REAGAN CO WSD 1.000000 619,040

00 REAGAN COUNTY APPRAI 1.000000 619,040
01 REAGAN COUNTY 1.000000 619,040
02 FM&LR 1.000000 619,040
30 REAGAN COUNTY ISD 1.000000 619,040
50 REAGAN COUNTY HOSP D 1.000000 619,040
60 SANTA RITA UWD 1.000000 619,040
61 REAGAN CO WSD 1.000000 619,040

*** PARAMETERS ***
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.10
TYPE..(USNPQLHCT).. S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
200,000
1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.6 D B: 1.500 De/Dt: 15.8 / 8.0
GAS: 469.0 D B: 1.500 De/Dt: 16.9 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 308,280
LAST YR RI VAL: 406,840
LAST YR 8/8 VAL: 715,120

LAST YR OIL PROD: 2,006
LAST YR GAS PROD: 157,278

REMARKS1: FR RRC 20375 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/03/2026 MNRLJHAR

LEASE#, NAME..... 360378 - COPE 107 - 108 FULL WI DECIMAL = .750000 #WELLS: 11
RRC#, WELL#..... 20670 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 7138
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME.... PERMIAN RESOURCES OP
OIL FIELD#..... 85279201
OIL FIELD NAME... SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 5,182,390
01 REAGAN COUNTY 1.000000 5,182,390
02 FM&LR 1.000000 5,182,390

30 REAGAN COUNTY ISD 1.000000 5,182,390
50 REAGAN COUNTY HOSP D 1.000000 5,182,390
60 SANTA RITA UWD 1.000000 5,182,390
61 REAGAN CO WSD 1.000000 5,182,390

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 1652857 0 2348064 1929925 418,139 391,625 736291
2 1465576 0 2095485 1543940 551,545 453,132 581497
3 1316844 0 1893974 1312349 581,625 419,159 465110
4 1195836 0 1729361 1181114 548,247 346,585 375831
5 1089405 0 1586707 1181114 405,593 224,913 305155
6 1002252 0 1466171 1181114 285,057 138,660 249538
7 922071 0 1348869 1181114 167,755 71,581 203162
8 848306 0 1240946 1181114 59,832 22,394 165402

9493147 0 13709577 10691784 3,017,793 2,068,049 3081986

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.12
TYPE..(USNPQLHCT).. L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

2,031,500

1
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 57.1 D B: .970 De/Dt: 11.2 / 8.0
GAS: 3,539.0 D B: 1.026 De/Dt: 12.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 51 VAL: 49,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,605,110
LAST YR RI VAL: 3,688,500
LAST YR 8/8 VAL: 6,293,610

LAST YR OIL PROD: 20,845
LAST YR GAS PROD: 1,291,889

REMARKS1: FR RRC 18617 TY21
REMARKS2:
MC1:
MC2:

REMARKS1: TO RRC 19878 TY21
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/07/2026 MNRLJHAR

LEASE#, NAME..... 360762 - HUGHES WEST 113HK FULL WI DECIMAL = .781377 #WELLS: 3
RRC#, WELL#..... 20672 - 113HK RRC DIST..: 07C FULL RI DECIMAL = .218623 DEPTH: 8000
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME.... PERMIAN RESOURCES OP
OIL FIELD#..... 85279201
OIL FIELD NAME... SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	21,138	42,786	0	47.24	1.86	1.86	.00	780251
ALT JOB#:	UNIT.....:	2	18,175	36,953	0	47.90	1.86	1.86	.00	680253
ALT LSE#:	EOR.....:	3	15,944	32,536	0	48.58	1.86	1.86	.00	605223
ALT RRC#:	GRAPH.....:	4	14,200	29,073	0	49.25	1.85	1.85	.00	546456
		5	12,799	26,283	0	49.96	1.85	1.85	.00	499642
		6	11,649	23,987	0	50.66	1.85	1.85	.00	461121

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	10,689	22,066	0	50.66	1.85	1.85	.00	423119
---	-----	-----	-----	8	9,834	20,301	0	50.66	1.85	1.85	.00	389275
00	REAGAN COUNTY APPRAI	1.000000	2,930,620	9	9,047	18,677	0	50.66	1.85	1.85	.00	358122
01	REAGAN COUNTY	1.000000	2,930,620	10	8,323	17,183	0	50.66	1.85	1.85	.00	329462
02	FM&LR	1.000000	2,930,620	11	7,657	15,808	0	50.66	1.85	1.85	.00	303099
30	REAGAN COUNTY ISD	1.000000	2,930,620	12	7,044	14,543	0	50.66	1.85	1.85	.00	278834
50	REAGAN COUNTY HOSP D	1.000000	2,930,620	13	6,480	13,380	0	50.66	1.85	1.85	.00	256508
60	SANTA RITA UWD	1.000000	2,930,620	=====	=====	=====	=====	=====	=====	=====	=====	=====
61	REAGAN CO WSD	1.000000	2,930,620		152,979	313,576	0					5,911,365

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	62184	0	842435	265572	576,863	540,284	221734
				2	53706	0	733959	265573	468,386	384,812	170959
				3	47287	0	652510	265573	386,937	278,854	134501
				4	42026	0	588482	265573	322,909	204,134	107349
				5	37993	0	537635	265573	272,062	150,866	86790
*** PARAMETERS ***				6	34674	0	495795	265573	230,222	111,987	70829
				7	31897	0	455016	265573	189,443	80,835	57525
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		8	29346	0	418621	265573	153,048	57,285	46834
YRS FLAT:	FMVF:	8/8 RES:		9	26998	0	385120	265573	119,547	39,251	38130
				10	24839	0	354301	265573	88,728	25,555	31042
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.16			11	22851	0	325950	265573	60,377	15,253	25274
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.16			12	21023	0	299857	265573	34,284	7,598	20575
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW..: 12.5			13	19341	0	275849	265573	10,276	1,998	16751
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				454165	0	6365530	3452448	2,913,082	1,898,712	1028293

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 14.75	EQUIP VAL: 3,623
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 1,763,243
279,550				WI PAYOUT: 4.5	GAS VAL: 135,467
-----	-----	-----	-----	RI PAYOUT: 5.6	PRD VAL: 0
					=====
				8/8 VALUE: 2,930,620	WI TOTAL: 1,902,330
					RI TOTAL: 1,028,290

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 62.9 D B: .998 De/Dt: 15.0 / 8.0
GAS: 127.0 D B: 1.026 De/Dt: 14.6 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,932,760
LAST YR RI VAL: 2,432,370
LAST YR 8/8 VAL: 8,365,130

LAST YR OIL PROD: 20,993
LAST YR GAS PROD: 250,012

REMARKS1: FR RRC 19467 TY21
REMARKS2: 383-39742
MC1: 8
MC2:

REMARKS1: FR RRC 19336 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/03/2026 MNRLJHAR

LEASE#, NAME..... 360631 - LOFTIN HUGHES 1211 A FULL WI DECIMAL = .759167 #WELLS: 1
RRC#, WELL#..... 20674 - RRC DIST... 07C FULL RI DECIMAL = .240833 DEPTH: 7478
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME.... PERMIAN RESOURCES OP
OIL FIELD#..... 85279201
OIL FIELD NAME... SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	3,963	130,716	0	47.24	2.08	2.08	.00	142125
ALT JOB#:	UNIT.....:	2	2,791	106,917	0	47.90	2.08	2.08	.00	101492
ALT LSE#:	EOR.....:	3	2,157	90,470	0	48.58	2.08	2.08	.00	79551
ALT RRC#:	GRAPH.....:	4	1,761	78,416	0	49.25	2.08	2.08	.00	65842
		5	1,488	69,202	0	49.96	2.08	2.08	.00	56437
		6	1,288	61,930	0	50.66	2.08	2.08	.00	49536

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	13,448	537,651	0				494,983

00	REAGAN COUNTY APPRAI	1.000000	717,170							
01	REAGAN COUNTY	1.000000	717,170							
02	FM&LR	1.000000	717,170	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	717,170	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	717,170	1	206409	0	348534	166250	182,284	170,725
60	SANTA RITA UWD	1.000000	717,170	2	168829	0	270321	149625	120,696	99,160
61	REAGAN CO WSD	1.000000	717,170	3	142858	0	222409	134663	87,746	63,236
				4	123824	0	189666	134663	55,003	34,771
				5	109275	0	165712	134663	31,049	17,218
				6	97792	0	147328	134663	12,665	6,160
				=====	=====	=====	=====	=====	=====	=====
				848987	0	1343970	854527	489,443	391,270	320804

				\$/BBLRESV: 14.12	EQUIP VAL: 5,098					
				\$/BBLPROD: 0	WI OIL VAL: 144,104			RI OIL VAL: 118,152		
				WI PAYOUT: 3.1	GAS VAL: 247,165			GAS VAL: 202,652		
				RI PAYOUT: 3.9	PRD VAL: 0			PRD VAL: 0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE: 717,170	WI TOTAL: 396,370	RI TOTAL: 320,800
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.43
TYPE..(USNPQLHCT).. L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
175,000			
-----	-----	-----	-----
1			
10.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.5 D B: 1.020 De/Dt: 34.1 / 8.0
GAS: 401.0 D B: 1.002 De/Dt: 19.9 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 559,010
LAST YR RI VAL: 537,440
LAST YR 8/8 VAL: 1,096,450

LAST YR OIL PROD: 5,114
LAST YR GAS PROD: 141,742

REMARKS1: FR RRC 19339 TY21
REMARKS2:
MC1:
MC2:

REMARKS1: FR RRC 18602 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/03/2026 MNRLJHAR

LEASE#, NAME..... 9020677 - RCR 180-197 ALLOC 7 UNIT FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#..... 20677 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7060

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME..... PERMIAN RESOURCES OP
OIL FIELD#..... 85279201
OIL FIELD NAME... SPRABERRY (TREND AREA) R 40 EX

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 9,798	166,896	0	47.24	1.80	1.80	.00	347143
ALT G\$ RRC:	2 8,818	129,606	0	47.90	1.80	1.80	.00	316787
ALT JOB#:	3 7,936	106,149	0	48.58	1.80	1.80	.00	289148
ALT LSE#:	4 7,141	89,996	0	49.25	1.80	1.80	.00	263771
ALT RRC#:	5 6,427	78,177	0	49.96	1.79	1.79	.00	240820
	6 5,783	69,152	0	50.66	1.79	1.79	.00	219725
	7 5,204	62,023	0	50.66	1.79	1.79	.00	197726

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE					
---	-----	-----	-----	=====	=====	=====		=====

00	REAGAN COUNTY APPRAI	1.000016	1,280,720	51,107	701,999	0		1,875,120
01	REAGAN COUNTY	1.000016	1,280,720					

02	FM&LR	1.000016	1,280,720					
30	REAGAN COUNTY ISD	1.000016	1,280,720	YR	WI GAS	WI PRD	WI GROSS	OPERATING

50	REAGAN COUNTY HOSP D	1.000016	1,280,720		REVENUE	REVENUE	REVENUE	EXPENSES
60	SANTA RITA UWD	1.000016	1,280,720					WI NET

61	REAGAN CO WSD	1.000016	1,280,720					PV WI NET
								PV RI NET

				1	225310	0	572453	356250
				2	174968	0	491755	302813

				3	143301	0	432449	272532
				4	121495	0	385266	272532

				5	104953	0	345773	272532
				6	92837	0	312562	272532

				7	83266	0	280992	272532
								8,460

								3,610
								607,933

								667911

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/07/2026 MNRLJHAR

LEASE#, NAME..... 9020678 - RCR 180-197 ALLOC 06 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#..... 20678 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 1034
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME.... PERMIAN RESOURCES OP
OIL FIELD#..... 85279201
OIL FIELD NAME... SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	6,672	249,026	0	47.24	1.80	1.80	.00	236389
ALT JOB#:	UNIT..... X	2	5,171	205,281	0	47.90	1.80	1.80	.00	185768
ALT LSE#:	EOR.....	3	4,223	176,811	0	48.58	1.80	1.80	.00	153865
ALT RRC#:	GRAPH.....	4	3,568	156,541	0	49.25	1.80	1.80	.00	131793
		5	3,087	141,242	0	49.96	1.79	1.79	.00	115670
		6	2,721	129,205	0	50.66	1.79	1.79	.00	103384

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	25,442	1,058,106	0				926,869

00	REAGAN COUNTY APPRAI	1.000009	1,089,680							
01	REAGAN COUNTY	1.000009	1,089,680							
02	FM&LR	1.000009	1,089,680	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000009	1,089,680	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000009	1,089,680	1	336185	0	572574	350835	221,739	207,679
60	SANTA RITA UWD	1.000009	1,089,680	2	277129	0	462897	298210	164,687	135,302
61	REAGAN CO WSD	1.000009	1,089,680	3	238695	0	392560	268389	124,171	89,486
				4	211330	0	343123	268389	74,734	47,244
				5	189617	0	305287	268389	36,898	20,461
				6	173458	0	276842	268389	8,453	4,112
				=====	=====	=====	=====	=====	=====	=====
				1426414	0	2353283	1722601	630,682	504,284	584799

				\$/BBLRESV: 10.41	EQUIP VAL: 583					
				\$/BBLPROD: 0	WI OIL VAL: 198,618			RI OIL VAL: 230,330		
				WI PAYOUT: 3.0	GAS VAL: 305,665			GAS VAL: 354,468		
				RI PAYOUT: 4.0	PRD VAL: 0			PRD VAL: 0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE: 1,089,670	WI TOTAL: 504,870	RI TOTAL: 584,800
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.10
TYPE..(USNPQLHCT).. S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
369,300			
-----	-----	-----	-----
1			
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.2 D B: .991 De/Dt: 25.0 / 8.0
GAS: 766.0 D B: 1.500 De/Dt: 20.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,926,740
LAST YR RI VAL: 1,175,890
LAST YR 8/8 VAL: 3,102,630

LAST YR OIL PROD: 7,738
LAST YR GAS PROD: 279,435

REMARKS1: FR RRC 19936 TY21
REMARKS2: FR UNIT 9019936 TY21
MC1: S
MC2: 19A

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/03/2026 MNRLJHAR

LEASE#, NAME..... 9020679 - RCR 180-197 ALLOC 05 UNIT FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#..... 20679 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7056

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME.... PERMIAN RESOURCES OP
OIL FIELD#..... 85279201
OIL FIELD NAME... SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	2,192	331,203	0	47.24	1.80	1.80	.00	77663
ALT JOB#:	UNIT..... X	2	1,776	255,982	0	47.90	1.80	1.80	.00	63803
ALT LSE#:	EOR.....	3	1,493	212,020	0	48.58	1.80	1.80	.00	54397
ALT RRC#:	GRAPH.....	4	1,288	182,703	0	49.25	1.80	1.80	.00	47576
		5	1,135	161,547	0	49.96	1.79	1.79	.00	42528

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7,884	1,143,455	0	285,967

00	REAGAN COUNTY APPRAI	1.000000	1,013,600	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	1,013,600	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	1,013,600							
30	REAGAN COUNTY ISD	1.000000	1,013,600	1	447124	0	524787	237500	287,287	269,070
50	REAGAN COUNTY HOSP D	1.000000	1,013,600	2	345576	0	409379	237500	171,879	141,210
60	SANTA RITA UWD	1.000000	1,013,600	3	286227	0	340624	237500	103,124	74,319
61	REAGAN CO WSD	1.000000	1,013,600	4	246649	0	294225	237500	56,725	35,859
				5	216877	0	259405	237500	21,905	12,147
					1542453	0	1828420	1187500	640,920	532,605

\$/BBLRESV:	14.09	EQUIP VAL:	5,352
\$/BBLPROD:	0	WI OIL VAL:	83,300
WI PAYOUT:	2.8	GAS VAL:	449,305
RI PAYOUT:	3.5	PRD VAL:	0

8/8 VALUE:	1,013,600	WI TOTAL:	537,960	RI TOTAL:	475,640

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.10
TYPE..(USNPQLHCT).. S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
250,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.8 D B: 1.049 De/Dt: 21.0 / 8.0
GAS: 1,066.0 D B: 1.395 De/Dt: 26.5 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 213,500
LAST YR RI VAL: 510,120
LAST YR 8/8 VAL: 723,620

LAST YR OIL PROD: 2,496
LAST YR GAS PROD: 389,243

REMARKS1: FR RRC 19939 TY21
REMARKS2: FR UNIT 9019939 TY21
MC1: S
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/03/2026 MNRLJHAR

LEASE#, NAME.....: 9020680 - RCR 180-197 ALLOC 04 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20680 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 7506

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	13,660							
01	REAGAN COUNTY	1.000000	13,660	\$/BBLRESV:	.00	EQUIP VAL:	13,663			
02	FM&LR	1.000000	13,660	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	13,660	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	13,660	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	13,660			=====				=====
61	REAGAN CO WSD	1.000000	13,660	8/8 VALUE:	13,660	WI TOTAL:	13,660	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.24
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
150,000			
-----	-----	-----	-----
1			
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 1.6 D B: 1.028 De/Dt: 29.1 / 8.0
GAS: 73.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 572
LAST YR GAS PROD: 22,280

REMARKS1: FR RRC 19938 TO 20680 TY21
REMARKS2: FR UN 9019938 TO 9020680 TY21
MC1: S
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/03/2026 MNRLJHAR

LEASE#, NAME.....: 9020681 - RCR 180-197 ALLOC 03 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20681 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 7430

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	260275	0	290072	285000	5,072	4,750	90958	
00	REAGAN COUNTY APPRAI	1.000000	108,720		=====	=====	=====	=====	=====	=====	=====	
01	REAGAN COUNTY	1.000000	108,720		260275	0	290072	285000	5,072	4,750	90958	
02	FM&LR	1.000000	108,720									
30	REAGAN COUNTY ISD	1.000000	108,720		\$/BBLRESV:	.77	EQUIP VAL:	13,012				
50	REAGAN COUNTY HOSP D	1.000000	108,720		\$/BBLPROD:	0	WI OIL VAL:	488	RI OIL VAL:	9,343		
60	SANTA RITA UWD	1.000000	108,720		WI PAYOUT:	.0	GAS VAL:	4,262	GAS VAL:	81,615		
61	REAGAN CO WSD	1.000000	108,720		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	108,720	WI TOTAL:	17,760	RI TOTAL:	90,960		

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/03/2026 MNRLJHAR

LEASE#, NAME..... 9020682 - RCR 180-197 ALLOC 02 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#..... 20682 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 7523
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME.... PERMIAN RESOURCES OP
OIL FIELD#..... 85279201
OIL FIELD NAME... SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	6,122	210,263	0	47.24	1.80	1.80	.00	216902
ALT JOB#:	UNIT..... X	2	5,632	171,284	0	47.90	1.80	1.80	.00	202330
ALT LSE#:	EOR.....	3	5,178	143,829	0	48.58	1.80	1.80	.00	188660
ALT RRC#:	GRAPH.....	4	4,764	123,526	0	49.25	1.80	1.80	.00	175970
		5	4,385	107,943	0	49.96	1.79	1.79	.00	164306

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	26,081	756,845	0	948,168

00	REAGAN COUNTY APPRAI	1.000014	711,840	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000014	711,840	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000014	711,840							
30	REAGAN COUNTY ISD	1.000014	711,840	1	283855	0	500757	427500	73,257	68,611
50	REAGAN COUNTY HOSP D	1.000014	711,840	2	231233	0	433563	363375	70,188	57,664
60	SANTA RITA UWD	1.000014	711,840	3	194169	0	382829	308869	73,960	53,300
61	REAGAN CO WSD	1.000014	711,840	4	166760	0	342730	308869	33,861	21,406
				5	144913	0	309219	308869	350	194
					1020930	0	1969098	1717482	251,616	201,175
										505303

\$/BBLRESV:	4.95	EQUIP VAL:	5,352
\$/BBLPROD:	0	WI OIL VAL:	96,871
WI PAYOUT:	2.9	GAS VAL:	104,304
RI PAYOUT:	3.6	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 711,830 WI TOTAL: 206,530 RI TOTAL: 505,300

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.10
TYPE..(USNPQLHCT).. S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
450,000			
1			
15.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.5 D B: .001 De/Dt: 8.0 / 8.0
GAS: 645.0 D B: .842 De/Dt: 20.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 258,190
LAST YR RI VAL: 527,210
LAST YR 8/8 VAL: 785,400

LAST YR OIL PROD: 6,662
LAST YR GAS PROD: 254,043

REMARKS1: FR RRC 19873 TY21
REMARKS2: FR UNIT 9019873 TY21
MC1: S
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/03/2026 MNRLJHAR

LEASE#, NAME.....: 361322 - RCR 180-197 ALLOC 01 #36HS FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20683 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 7370

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	81,890	1	67294	0	203700	190000	13,700	12,612	62773
01	REAGAN COUNTY	1.000000	81,890		67294	0	203700	190000	13,700	12,612	62773
02	FM&LR	1.000000	81,890								
30	REAGAN COUNTY ISD	1.000000	81,890								
50	REAGAN COUNTY HOSP D	1.000000	81,890								
60	SANTA RITA UWD	1.000000	81,890								
61	REAGAN CO WSD	1.000000	81,890								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.06
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

200,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.7 D B: 1.039 De/Dt: 30.0 / 8.0
GAS: 167.0 D B: 1.054 De/Dt: 30.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,100
LAST YR RI VAL: 100,680
LAST YR 8/8 VAL: 131,780

LAST YR OIL PROD: 5,294
LAST YR GAS PROD: 55,927

REMARKS1: FR RRC 19728 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/07/2026 MNRLJHAR

LEASE#, NAME.....: 360250 - UNIVERSITY 9-31 FULL WI DECIMAL = .750000 #WELLS: 13
RRC#, WELL#.....: 20684 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8298
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	92,220	371,904	0	47.24	1.58	1.58	.00	3267355
ALT JOB#:	UNIT.....:	2	80,705	305,554	0	47.90	1.58	1.58	.00	2899327
ALT LSE#:	EOR.....:	3	71,776	259,481	0	48.58	1.58	1.58	.00	2615159
ALT RRC#:	GRAPH.....:	4	64,646	225,590	0	49.25	1.58	1.58	.00	2387862
		5	58,820	199,601	0	49.96	1.58	1.58	.00	2203985
		6	53,967	179,034	0	50.66	1.58	1.58	.00	2050476

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	422,134	1,541,164	0				15,424,164

00	REAGAN COUNTY APPRAI	1.000000	7,194,790							
01	REAGAN COUNTY	1.000000	7,194,790							
02	FM&LR	1.000000	7,194,790	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	7,194,790	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	7,194,790	1	440706	0	3708061	2639290*	1,068,771	1,001,000
60	SANTA RITA UWD	1.000000	7,194,790	2	362081	0	3261408	2405761*	855,647	702,974
61	REAGAN CO WSD	1.000000	7,194,790	3	307485	0	2922644	2101761	820,883	591,586
				4	267324	0	2655186	2101761	553,425	349,859
				5	236527	0	2440512	2101761	338,751	187,848
				6	212155	0	2262631	2101761	160,870	78,252
				=====	=====	=====	=====	=====	=====	=====
				1826278	0	17250442	13452095	3,798,347	2,911,519	4217000

				\$/BBLRESV:	8.22	EQUIP VAL:	66,269			
				\$/BBLPROD:	0	WI OIL VAL:	2,603,279	RI OIL VAL:	3,770,550	
				WI PAYOUT:	3.4	GAS VAL:	308,237	GAS VAL:	446,445	
				RI PAYOUT:	4.0	PRD VAL:	0	PRD VAL:	0	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE:	7,194,790	WI TOTAL:	2,977,790	RI TOTAL:	4,217,000
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.85
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
2,892,000			
-----	-----	-----	-----
15.0 1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 271.6 D B: 1.027 De/Dt: 13.3 / 8.0
GAS: 1,138.0 D B: 1.021 De/Dt: 19.5 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 13 EQ SCH#: 51 VAL: 91,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,195,110
LAST YR RI VAL: 5,728,050
LAST YR 8/8 VAL: 11,923,160

LAST YR OIL PROD: 100,035
LAST YR GAS PROD: 415,428
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: FR RRC 17728 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/07/2026 MNRLJHAR

LEASE#, NAME.....: 360292 - UNIVERSITY 10 FULL WI DECIMAL = .750000 #WELLS: 34
RRC#, WELL#.....: 20685 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8241

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 206,890	810,667	0	47.24	1.77	1.77	.00	7330113
ALT JOB#:	2 168,958	656,202	0	47.90	1.77	1.77	.00	6069816
ALT LSE#:	3 142,696	551,233	0	48.58	1.77	1.77	.00	5199129
ALT RRC#:	4 123,443	475,227	0	49.25	1.77	1.77	.00	4559676
	5 108,726	417,642	0	49.96	1.77	1.77	.00	4073963
	6 97,115	372,501	0	50.66	1.76	1.76	.00	3689884
	7 87,721	336,164	0	50.66	1.76	1.76	.00	3332959

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	12,718,200	935,549	3,619,636	0					34,255,540
01	REAGAN COUNTY	1.000000	12,718,200								
02	FM&LR	1.000000	12,718,200								
30	REAGAN COUNTY ISD	1.000000	12,718,200	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
50	REAGAN COUNTY HOSP D	1.000000	12,718,200	--							
60	SANTA RITA UWD	1.000000	12,718,200	1	1076160	0	8406273	8075000	331,273	310,267	2635983
61	REAGAN CO WSD	1.000000	12,718,200	2	871108	0	6940924	6056250	884,674	726,821	1926106
				3	731762	0	5930891	4845000	1,085,891	782,569	1456468
				4	630864	0	5190540	4118250	1,072,290	677,869	1128025
				5	554420	0	4628383	3706425	921,958	511,254	890131
				6	491701	0	4181585	3706425	475,160	231,132	711692
				7	443736	0	3776695	3706425	70,270	29,984	568833
				=====	=====	=====	=====	=====	=====	=====	=====
				4799751	0	39055291	34213775	4,841,516	3,269,896		9317238

*** PARAMETERS ***				\$/BBLRESV: 4.09	EQUIP VAL: 131,081		
				\$/BBLPROD: 0	WI OIL VAL: 2,868,036	RI OIL VAL: 8,172,177	
				WI PAYOUT: 4.0	GAS VAL: 401,857	GAS VAL: 1,145,051	
				RI PAYOUT: 4.3	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 12,718,200	WI TOTAL: 3,400,970	RI TOTAL: 9,317,230	

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.06
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,500,000			
1			
25.0	1		
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 635.0 D B: .974 De/Dt: 20.0 / 8.0
GAS: 2,503.0 D B: .997 De/Dt: 20.9 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 27 EQ SCH#: 51 VAL: 189,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,067,880
LAST YR RI VAL: 16,494,960
LAST YR 8/8 VAL: 37,562,840

LAST YR OIL PROD: 242,989
LAST YR GAS PROD: 1,133,321

REMARKS1: FR RRC 17844 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 235 IRION LAST UPDATE: 3/03/2026 MNRLJHAR

LEASE#, NAME.....: 9020339 - WOODS 212-217 ALLOC 04 FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 20691 - 16HS RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 6851

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI								
01	REAGAN COUNTY	\$/BBLRESV:	.00	EQUIP VAL:	0				
02	FM&LR	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
30	REAGAN COUNTY ISD	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
50	REAGAN COUNTY HOSP D	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
60	SANTA RITA UWD				=====			=====	
61	REAGAN CO WSD	8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 12.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.13 GAS WI GR PRICE: 1.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.83
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
305,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .882 De/Dt: 54.6 / 8.0
GAS: D B: 1.342 De/Dt: 17.5 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 833
LAST YR GAS PROD: 186,950

REMARKS1: R/C FROM 20339 NO VALUE TY26
REMARKS2: REAGAN 13.1%/IRION 86.9%
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 235 IRION LAST UPDATE: 3/03/2026 MNRLJHAR

LEASE#, NAME.....: 361010 - WOODS 212-217 ALLOC 01 #19HT FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 20692 - 19HT RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 6897

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	.131000								
01	REAGAN COUNTY	.131000								
02	FM&LR	.131000								
30	REAGAN COUNTY ISD	.131000								
50	REAGAN COUNTY HOSP D	.131000								
60	SANTA RITA UWD	.131000								
61	REAGAN CO WSD	.131000								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 12.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.13 GAS WI GR PRICE: 2.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.70
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
369,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: 1.016 De/Dt: 29.6 / 8.0
GAS: D B: 1.026 De/Dt: 7.8 / 7.8
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R/C FROM 19940
REMARKS2: REAGAN 13.1%/IRION 86.9%
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 235 IRION LAST UPDATE: 3/03/2026 MNRLJHAR

LEASE#, NAME.....: 361018 - WOODS 212-217 ALLOC 11 #29HT FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 20695 - 29HT RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 6856

OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0

00 REAGAN COUNTY APPRAI .131000
01 REAGAN COUNTY .131000 \$/BBLRESV: .00 EQUIP VAL: 0
02 FM&LR .131000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD .131000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D .131000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD .131000
61 REAGAN CO WSD .131000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.13 GAS WI GR PRICE: 2.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.70
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
356,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.030 De/Dt: 24.1 / 8.0
GAS: D B: 1.026 De/Dt: 15.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R/C 19891
REMARKS2: REAGAN 13.1%/IRION 86.9%
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 235 IRION LAST UPDATE: 3/03/2026 MNRLJHAR

LEASE#, NAME.....: 361017 - WOODS 213-216 ALLOC 13 #07HA FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 20697 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 6968

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	.131000								
01	REAGAN COUNTY	.131000								
02	FM&LR	.131000								
30	REAGAN COUNTY ISD	.131000								
50	REAGAN COUNTY HOSP D	.131000								
60	SANTA RITA UWD	.131000								
61	REAGAN CO WSD	.131000								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 26.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.13 GAS WI GR PRICE: 1.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
291,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.020 De/Dt: 16.6 / 8.0
GAS: D B: 1.289 De/Dt: 16.1 / 8.0
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R/C FROM 20311
REMARKS2: REAGAN 13.1%/IRION 86.9%
MC1:
MC2:

REMARKS1: R/C FROM 20283
REMARKS2: REAGAN 13.1%/IRION 86.9%
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/03/2026 MNRLJHAR

LEASE#, NAME..... 360586 - WOODS 218 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#..... 20703 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 6967

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME.... PERMIAN RESOURCES OP
OIL FIELD#..... 85279201
OIL FIELD NAME... SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	941	204,268	0	47.24	2.29	2.29	.00	33340
ALT JOB#:	UNIT.....:	2	642	181,092	0	47.90	2.29	2.29	.00	23064
ALT LSE#:	EOR.....:	3	490	162,651	0	48.58	2.29	2.29	.00	17853
ALT RRC#:	GRAPH.....:	4	396	147,624	0	49.25	2.28	2.28	.00	14627
		5	335	135,144	0	49.96	2.28	2.28	.00	12552
		6	289	124,332	0	50.66	2.28	2.28	.00	10981

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	3,093	955,111	0				112,417

00	REAGAN COUNTY APPRAI	.131000	102,050							
01	REAGAN COUNTY	.131000	102,050							
02	FM&LR	.131000	102,050	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	.131000	102,050	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	.131000	102,050	1	350830	0	384170	249517	134,653	126,114
60	SANTA RITA UWD	.131000	102,050	2	311026	0	334090	212090	122,000	100,232
61	REAGAN CO WSD	.131000	102,050	3	279353	0	297206	212090	85,116	61,340
				4	252437	0	267064	212090	54,974	34,753
				5	231096	0	243648	212090	31,558	17,500
				6	212608	0	223589	212090	11,499	5,593
				=====	=====	=====	=====	=====	=====	=====
				1637350	0	1749767	1309967	439,800	345,532	429112

				\$/BBLRESV:	9.57	EQUIP VAL:	4,369			
				\$/BBLPROD:	0	WI OIL VAL:	22,199	RI OIL VAL:	27,569	
				WI PAYOUT:	3.1	GAS VAL:	323,333	GAS VAL:	401,543	
				RI PAYOUT:	4.0	PRD VAL:	0	PRD VAL:	0	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE:	779,010	WI TOTAL:	349,900	RI TOTAL:	429,110
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.67
TYPE..(USNPQLHCT).. L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
309,000			
-----	-----	-----	-----

15.0 2

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.3 D B: 1.068 De/Dt: 37.0 / 8.0
GAS: 597.0 D B: 1.003 De/Dt: 12.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL:	6,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 328,630
LAST YR RI VAL: 400,040
LAST YR 8/8 VAL: 728,670

LAST YR OIL PROD: 1,192
LAST YR GAS PROD: 217,948

REMARKS1: FR RRC 19321 TY21
REMARKS2: REAGAN 13.1%/ IRION 86.9%
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/08/2026 MNRLJHAR

LEASE#, NAME.....: 361138 - HOLT 1222-1221 ALLOC 02 FULL WI DECIMAL = .771982 #WELLS: 2
RRC#, WELL#.....: 20704 - RRC DIST...: 07C FULL RI DECIMAL = .228018 DEPTH: 8332
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	26,956	84,097	0	47.24	1.76	1.76	.00	983043
ALT JOB#:	UNIT.....:	2	20,916	65,238	0	47.90	1.76	1.76	.00	773431
ALT LSE#:	EOR.....:	3	17,104	53,311	0	48.58	1.76	1.76	.00	641449
ALT RRC#:	GRAPH.....:	4	14,474	45,084	0	49.25	1.76	1.76	.00	550303
		5	12,550	39,060	0	49.96	1.76	1.76	.00	484031
		6	11,079	34,459	0	50.66	1.75	1.75	.00	433284

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	103,079	321,249	0				3,865,541

00	REAGAN COUNTY APPRAI	1.000000	2,230,290							
01	REAGAN COUNTY	1.000000	2,230,290							
02	FM&LR	1.000000	2,230,290	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	2,230,290	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	2,230,290	1	114262	0	1097305	476250*	621,055	581,674
60	SANTA RITA UWD	1.000000	2,230,290	2	88638	0	862069	451250	410,819	337,517
61	REAGAN CO WSD	1.000000	2,230,290	3	72433	0	713882	451250	262,632	189,271
				4	61255	0	611558	451250	160,308	101,342
				5	53070	0	537101	451250	85,851	47,607
				6	46553	0	479837	451250	28,587	13,905
				=====	=====	=====	=====	=====	=====	=====
				436211	0	4301752	2732500	1,569,252	1,271,316	953876

				\$/BBLRESV: 14.36	EQUIP VAL: 5,098					
				\$/BBLPROD: 0	WI OIL VAL: 1,142,399			RI OIL VAL: 857,149		
				WI PAYOUT: 2.9	GAS VAL: 128,915			GAS VAL: 96,726		
				RI PAYOUT: 3.9	PRD VAL: 0			PRD VAL: 0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE: 2,230,290	WI TOTAL: 1,276,410	RI TOTAL: 953,880
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.05
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
475,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 85.6 D B: 1.014 De/Dt: 25.0 / 8.0
GAS: 267.0 D B: 1.003 De/Dt: 25.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,561,690
LAST YR RI VAL: 1,984,170
LAST YR 8/8 VAL: 6,545,860

LAST YR OIL PROD: 20,912
LAST YR GAS PROD: 88,624
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: FR RRC 20358 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/03/2026 MNRLJHAR

LEASE#, NAME..... 361139 - HOLT 1223-1221 ALLOC 01 FULL WI DECIMAL = .762050 #WELLS: 1
RRC#, WELL#..... 20705 - RRC DIST..: 07C FULL RI DECIMAL = .237950 DEPTH: 7749
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME.... PERMIAN RESOURCES OP
OIL FIELD#..... 85279201
OIL FIELD NAME... SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	1,240,120	1	9,029	66,966	0	47.24	1.76	1.76	.00	325037
01	REAGAN COUNTY	1.000000	1,240,120	2	7,764	55,201	0	47.90	1.76	1.76	.00	283403
02	FM&LR	1.000000	1,240,120	3	6,829	47,545	0	48.58	1.76	1.76	.00	252812
30	REAGAN COUNTY ISD	1.000000	1,240,120	4	6,104	42,095	0	49.25	1.76	1.76	.00	229089
50	REAGAN COUNTY HOSP D	1.000000	1,240,120	5	5,526	37,979	0	49.96	1.76	1.76	.00	210386
60	SANTA RITA UWD	1.000000	1,240,120	6	5,053	34,742	0	50.66	1.75	1.75	.00	195073
61	REAGAN CO WSD	1.000000	1,240,120	7	4,649	31,963	0	50.66	1.75	1.75	.00	179477
				8	4,277	29,406	0	50.66	1.75	1.75	.00	165116
				9	3,935	27,054	0	50.66	1.75	1.75	.00	151912
				10	3,620	24,890	0	50.66	1.75	1.75	.00	139752
					=====	=====	=====					=====
					56,786	397,841	0					2,132,057
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	-----	-----	-----	-----	-----	-----	-----	-----
				1	89815	0	414852	166250	248,602	232,838	121858	
				2	74036	0	357439	166250	191,189	157,075	92916	
				3	63768	0	316580	166250	150,330	108,339	72826	
				4	56458	0	285547	166250	119,297	75,416	58131	
				5	50938	0	261324	166250	95,074	52,721	47079	
				6	46331	0	241404	166250	75,154	36,557	38488	
				7	42625	0	222102	166250	55,852	23,832	31337	
				8	39215	0	204331	166250	38,081	14,253	25512	
				9	36079	0	187991	166250	21,741	7,139	20772	
				10	33193	0	172945	166250	6,695	1,929	16911	
					=====	=====	=====	=====	=====	=====	=====	=====
					532458	0	2664515	1662500	1,002,015	710,099	525830	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.05 \$/BBLRESV: 13.13 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.05 \$/BBLPROD: 0 WI OIL VAL: 568,198 RI OIL VAL: 420,752
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.1 GAS VAL: 141,901 GAS VAL: 105,078
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 1,240,120 WI TOTAL: 714,290 RI TOTAL: 525,830

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

175,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 26.9 D B: 1.132 De/Dt: 15.1 / 8.0
GAS: 206.0 D B: 1.500 De/Dt: 20.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,081,890
LAST YR RI VAL: 1,486,520
LAST YR 8/8 VAL: 4,568,410

LAST YR OIL PROD: 9,806
LAST YR GAS PROD: 95,071

REMARKS1: FR RRC 20399 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/08/2026 MNRLJHAR

LEASE#, NAME..... 360381 - ROCKER B 20-21 FULL WI DECIMAL = .750000 #WELLS: 31
RRC#, WELL#..... 20706 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 7907
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME.... PERMIAN RESOURCES OP
OIL FIELD#..... 85279201
OIL FIELD NAME... SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	38,112	2,309,951	0	47.24	2.20	2.20	.00	1350308
ALT JOB#:	UNIT.....:	2	28,910	1,986,545	0	47.90	2.20	2.20	.00	1038592
ALT LSE#:	EOR.....:	3	23,255	1,742,735	0	48.58	2.20	2.20	.00	847296
ALT RRC#:	GRAPH.....:	4	19,433	1,552,320	0	49.25	2.20	2.20	.00	717806
		5	16,676	1,399,480	0	49.96	2.20	2.20	.00	624850
		6	14,596	1,274,079	0	50.66	2.19	2.19	.00	554575

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	12,971	1,169,334	0	50.66	2.19	2.19	.00	492833
---	-----	-----	-----	8	11,668	1,075,787	0	50.66	2.19	2.19	.00	443326
00	REAGAN COUNTY APPRAI	1.000000	13,443,850	9	10,599	989,724	0	50.66	2.19	2.19	.00	402709
01	REAGAN COUNTY	1.000000	13,443,850	10	9,707	910,546	0	50.66	2.19	2.19	.00	368817
02	FM&LR	1.000000	13,443,850	11	8,930	837,702	0	50.66	2.19	2.19	.00	339295
30	REAGAN COUNTY ISD	1.000000	13,443,850									
50	REAGAN COUNTY HOSP D	1.000000	13,443,850		194,857	15,248,203	0					7,180,407
60	SANTA RITA UWD	1.000000	13,443,850									
61	REAGAN CO WSD	1.000000	13,443,850									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----

				1	3811419	0	5161727	3624294	1,537,433	1,439,944	1618580
				2	3277799	0	4316391	2718221	1,598,170	1,313,009	1197799
				3	2875513	0	3722809	2174577	1,548,232	1,115,764	914222
				4	2561328	0	3279134	1848390	1,430,744	904,474	712632
				5	2309142	0	2933992	1663551	1,270,441	704,498	564265
				6	2092675	0	2647250	1663551	983,699	478,501	450553
				7	1920631	0	2413464	1663551	749,913	319,988	363508
				8	1766980	0	2210306	1663551	546,755	204,645	294604
				9	1625622	0	2028331	1663551	364,780	119,768	239249
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		10	1495572	0	1864389	1663551	200,838	57,843	194611
YRS FLAT:	FMVF:	8/8 RES:		11	1375926	0	1715221	1663551	51,670	13,054	158446

					25112607	0	32293014	2201033910,282,675	6,671,488	6708469

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.56										
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.56										
TYPE..(USNPQLHCT).. L	GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N										

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	13,443,850	WI TOTAL:	6,735,390	RI TOTAL:	6,708,460

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 122.7 D B: .964 De/Dt: 27.0 / 8.0
GAS: 6,872.0 D B: 1.002 De/Dt: 15.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 16 EQ SCH#: 51 VAL: 112,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,587,580
LAST YR RI VAL: 8,708,360
LAST YR 8/8 VAL: 20,295,940

LAST YR OIL PROD: 44,775
LAST YR GAS PROD: 2,508,351

REMARKS1: FR RRC 18677 & 19214 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST				RRC C0#: 383 REAGAN				LAST UPDATE: 4/07/2026 MNRLJHAR				
LEASE#, NAME.....: 361136 - WEATHERBY 1225-1226 ALLOC 05				FULL WI DECIMAL = .780135				#WELLS: 2				
RRC#, WELL#.....: 20707 - RRC DIST...: 07C				FULL RI DECIMAL = .219865				DEPTH: 8302				
OPERATOR#, AGENT#: 100852 - 40												
OPERATOR NAME....: PERMIAN RESOURCES OP												
OIL FIELD#.....: 85279201												
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX												
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----	
ALT FRZ.: ALT G\$ RRC:				1	15,651	19,043	0	47.24	1.76	1.76	.00	576795
ALT JOB#: UNIT.....:				2	12,963	11,099	0	47.90	1.76	1.76	.00	484407
ALT LSE#: EOR.....:				3	11,195	7,808	0	48.58	1.76	1.76	.00	424279
ALT RRC#: GRAPH.....:				4	9,929	6,006	0	49.25	1.76	1.76	.00	381489
				5	8,971	4,871	0	49.96	1.76	1.76	.00	349650
				6	8,214	4,090	0	50.66	1.75	1.75	.00	324631
				=====	=====	=====	=====	=====	=====	=====	=====	
JUR JURISDICTION NAME PERCENT 8/8 VALUE				66,923 52,917 0				2,541,251				
-----				-----				-----				
00 REAGAN COUNTY APPRAI 1.000000 1,047,250												
01 REAGAN COUNTY 1.000000 1,047,250												
02 FM&LR 1.000000 1,047,250				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
30 REAGAN COUNTY ISD 1.000000 1,047,250				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----				-----				-----				
50 REAGAN COUNTY HOSP D 1.000000 1,047,250				1	26147	0	602942	404111	198,831	186,223	159854	
60 SANTA RITA UWD 1.000000 1,047,250				2	15239	0	499646	343494	156,152	128,290	117229	
61 REAGAN CO WSD 1.000000 1,047,250				3	10721	0	435000	309145	125,855	90,700	90319	
				4	8246	0	389735	309145	80,590	50,947	71612	
				5	6688	0	356338	309145	47,193	26,170	57943	
				6	5584	0	330215	309145	21,070	10,249	47518	
				=====	=====	=====	=====	=====	=====	=====	=====	
				72625 0 2613876 1984185 629,691 492,579 544475								

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/07/2026 MNRLJHAR

LEASE#, NAME..... 361137 - WEATHERBY 1225-1226 ALLOC 06 FULL WI DECIMAL = .779591 #WELLS: 1
RRC#, WELL#..... 20708 - RRC DIST.: 07C FULL RI DECIMAL = .220409 DEPTH: 8025
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME.... PERMIAN RESOURCES OP
OIL FIELD#..... 85279201
OIL FIELD NAME... SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	15,109	73,205	0	47.24	1.76	1.76	.00	556432
ALT JOB#:	UNIT.....:	2	12,346	56,696	0	47.90	1.76	1.76	.00	461029
ALT LSE#:	EOR.....:	3	10,445	47,188	0	48.58	1.76	1.76	.00	395579
ALT RRC#:	GRAPH.....:	4	9,054	40,882	0	49.25	1.76	1.76	.00	347627
		5	7,992	36,335	0	49.96	1.76	1.76	.00	311275
		6	7,154	32,875	0	50.66	1.75	1.75	.00	282541

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,477	30,135	0	50.66	1.75	1.75	.00	255803
---	-----	-----	-----	8	5,918	27,724	0	50.66	1.75	1.75	.00	233726
00	REAGAN COUNTY APPRAI	1.000000	2,055,010	9	5,445	25,506	0	50.66	1.75	1.75	.00	215045
01	REAGAN COUNTY	1.000000	2,055,010	10	5,009	23,466	0	50.66	1.75	1.75	.00	197826
02	FM&LR	1.000000	2,055,010	11	4,608	21,589	0	50.66	1.75	1.75	.00	181989
30	REAGAN COUNTY ISD	1.000000	2,055,010	12	4,239	19,862	0	50.66	1.75	1.75	.00	167415
50	REAGAN COUNTY HOSP D	1.000000	2,055,010	=====	=====	=====						=====
60	SANTA RITA UWD	1.000000	2,055,010		93,796	435,463	0					3,606,287
61	REAGAN CO WSD	1.000000	2,055,010									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----

				1	100443	0	656875	190000	466,875	437,270	174706
				2	77791	0	538820	190000	348,820	286,580	126821
				3	64746	0	460325	190000	270,325	194,815	95881
				4	56093	0	403720	190000	213,720	135,108	74417
				5	49855	0	361130	190000	171,130	94,896	58907
				6	44851	0	327392	190000	137,392	66,831	47260
				7	41113	0	296916	190000	106,916	45,621	37931
				8	37823	0	271549	190000	81,549	30,523	30699
				9	34797	0	249842	190000	59,842	19,648	24995
				10	32014	0	229840	190000	39,840	11,474	20348
				11	29454	0	211443	190000	21,443	5,417	16567
				12	27097	0	194512	190000	4,512	1,000	13487

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28									
YRS FLAT:	FMVF:	8/8 RES:									
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.05										
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.05										
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N										

					\$/BBLRESV: 15.60	EQUIP VAL: 3,804					
					\$/BBLPROD: 0	WI OIL VAL: 1,140,646		RI OIL VAL: 619,605			
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		WI PAYOUT: 4.2	GAS VAL: 188,535		GAS VAL: 102,413			
-----	-----	-----	-----		RI PAYOUT: 5.4	PRD VAL: 0		PRD VAL: 0			
200,000						=====		=====			
-----	-----	-----	-----		8/8 VALUE: 2,055,010	WI TOTAL: 1,332,990		RI TOTAL: 722,020			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 46.4 D B: 1.015 De/Dt: 20.0 / 8.0
GAS: 236.0 D B: 1.500 De/Dt: 26.6 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,409,860
LAST YR RI VAL: 1,223,800
LAST YR 8/8 VAL: 3,633,660

LAST YR OIL PROD: 17,411
LAST YR GAS PROD: 86,082

REMARKS1: FR RRC 20295 TY21
REMARKS2:
MC1:
MC2:

REMARKS1: FR RRC 19954 TY21
REMARKS2:
MC1: S
MC2: 19A

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/06/2026 MNRLJHAR

LEASE#, NAME..... 9920732 - CARMAC 8-17-C FULL WI DECIMAL = .751474 #WELLS: 2
RRC#, WELL#..... 20732 - RRC DIST... 07C FULL RI DECIMAL = .248526 DEPTH: 9007

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279201
OIL FIELD NAME... SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	24,894	377,666	0	47.24	1.60	1.60	.00	883728
ALT JOB#:	UNIT..... X	2	17,726	292,987	0	47.90	1.60	1.60	.00	638058
ALT LSE#:	EOR.....	3	13,794	239,462	0	48.58	1.60	1.60	.00	503572
ALT RRC#:	GRAPH.....	4	11,303	202,534	0	49.25	1.60	1.60	.00	418325
		5	9,581	175,504	0	49.96	1.60	1.60	.00	359706

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	8,320	154,862	0	50.66	1.60	1.60	.00	316740
				7	7,352	138,576	0	50.66	1.60	1.60	.00	279888
				8	6,591	125,396	0	50.66	1.60	1.60	.00	250917
00	REAGAN COUNTY APPRAI	1.000000	3,720,110	9	5,969	114,514	0	50.66	1.60	1.60	.00	227238
01	REAGAN COUNTY	1.000000	3,720,110	10	5,461	105,353	0	50.66	1.60	1.60	.00	207899
02	FM&LR	1.000000	3,720,110	11	5,024	96,925	0	50.66	1.60	1.60	.00	191262

30	REAGAN COUNTY ISD	1.000000	3,720,110									
50	REAGAN COUNTY HOSP D	1.000000	3,720,110		116,015	2,023,779	0					4,277,333
60	SANTA RITA UWD	1.000000	3,720,110									
61	REAGAN CO WSD	1.000000	3,720,110									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE

				1	454090	0	1337818	285000	1,052,818	969,193	409037
				2	352275	0	990333	285000	705,333	550,265	258797
				3	287919	0	791491	285000	506,491	334,861	176782
				4	243518	0	661843	285000	376,843	211,141	126347
				5	211019	0	570725	285000	285,725	135,668	93122
				6	186200	0	502940	285000	217,940	87,697	70137
				7	166618	0	446506	285000	161,506	55,075	53221
				8	150771	0	401688	285000	116,688	33,722	40922
				9	137687	0	364925	285000	79,925	19,575	31775

*** PARAMETERS ***

MO SHIFT: 6	DISC: 18.0	YRS MAX: 28	10	126672	0	334571	285000	49,571	10,288	24899
YRS FLAT:	FMVF:	8/8 RES:	11	116539	0	307801	285000	22,801	4,010	19579

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 1.87										
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.87										
TYPE..(USNPQLHCT).. S	GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N										

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D								

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 84.0 D B: 1.021 De/Dt: 33.1 / 8.0
GAS: 1,199.0 D B: 1.005 De/Dt: 25.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,972,750
LAST YR RI VAL: 2,526,460
LAST YR 8/8 VAL: 7,499,210

LAST YR OIL PROD: 33,119
LAST YR GAS PROD: 428,064

REMARKS1: FR LSE 361277 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/07/2026 MNRLJHAR

LEASE#, NAME.....: 361315 - WOODS 211-218 ALLOC 00 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20754 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7410

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	.591000	4,040	0	0	0					0
01	REAGAN COUNTY	.591000	4,040								
02	FM&LR	.591000	4,040								
30	REAGAN COUNTY ISD	.591000	4,040								
50	REAGAN COUNTY HOSP D	.591000	4,040								
60	SANTA RITA UWD	.591000	4,040								
61	REAGAN CO WSD	.591000	4,040								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

232,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 624,800
LAST YR RI VAL: 537,950
LAST YR 8/8 VAL: 1,162,750

LAST YR OIL PROD: 1,436
LAST YR GAS PROD: 279,904

REMARKS1: REAGAN 59.1% IRION 40.9%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/07/2026 MNRLJHAR

LEASE#, NAME.....: 9020765 - WEATHERBY 1225-1226 B FULL WI DECIMAL = .759789 #WELLS: 2
RRC#, WELL#.....: 20765 - RRC DIST.: 07C FULL RI DECIMAL = .240211 DEPTH: 7845

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --
00 REAGAN COUNTY APPRAI 1.000000 3,002,440
01 REAGAN COUNTY 1.000000 3,002,440
02 FM&LR 1.000000 3,002,440

30 REAGAN COUNTY ISD 1.000000 3,002,440
50 REAGAN COUNTY HOSP D 1.000000 3,002,440
60 SANTA RITA UWD 1.000000 3,002,440
61 REAGAN CO WSD 1.000000 3,002,440

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,559,275

1
25.0 1
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 155.5 D B: 1.025 De/Dt: 40.0 / 8.0
GAS: 771.0 D B: 1.011 De/Dt: 22.4 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,986,330
LAST YR RI VAL: 1,234,120
LAST YR 8/8 VAL: 3,220,450

LAST YR OIL PROD: 54,623
LAST YR GAS PROD: 281,322

REMARKS1: RRC 20765
REMARKS2:
MC1:
MC2:

REMARKS1: RRC 20766
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/03/2026 MNRLJHAR

LEASE#, NAME..... 361041 - SECTION 235-220 ALLOC 03 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 20769 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7040
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME.... PERMIAN RESOURCES OP
OIL FIELD#..... 85279201
OIL FIELD NAME... SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---
00	REAGAN COUNTY APPRAI	1.000000	1,491,710	1	2,053		268,214	0	47.24	1.96	1.96	.00	72738
01	REAGAN COUNTY	1.000000	1,491,710	2	1,644		221,893	0	47.90	1.95	1.95	.00	59061
02	FM&LR	1.000000	1,491,710	3	1,373		189,270	0	48.58	1.95	1.95	.00	50025
30	REAGAN COUNTY ISD	1.000000	1,491,710	4	1,179		165,039	0	49.25	1.95	1.95	.00	43549
50	REAGAN COUNTY HOSP D	1.000000	1,491,710	5	1,032		146,327	0	49.96	1.95	1.95	.00	38669
60	SANTA RITA UWD	1.000000	1,491,710	6	921		131,437	0	50.66	1.95	1.95	.00	34993
61	REAGAN CO WSD	1.000000	1,491,710	7	829		119,308	0	50.66	1.95	1.95	.00	31498
				8	756		109,233	0	50.66	1.95	1.95	.00	28724
				9	693		100,494	0	50.66	1.95	1.95	.00	26331
				10	638		92,454	0	50.66	1.95	1.95	.00	24241
				11	587		85,058	0	50.66	1.95	1.95	.00	22303
					=====		=====	=====					=====
					11,705		1,628,727	0					432,132

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---	---
				1	394275	0	467013	140600	326,413	305,715	146443
				2	324519	0	383580	140600	242,980	199,625	106443
				3	276807	0	326832	140600	186,232	134,212	80261
				4	241370	0	284919	140600	144,319	91,234	61920
				5	214003	0	252672	140600	112,072	62,147	48594
				6	192227	0	227220	140600	86,620	42,134	38673
				7	174488	0	205986	140600	65,386	27,900	31025
				8	159753	0	188477	140600	47,877	17,920	25122
				9	146972	0	173303	140600	32,703	10,737	20442
				10	135214	0	159455	140600	18,855	5,431	16644
				11	124397	0	146700	140600	6,100	1,541	13551
					=====	=====	=====	=====	=====	=====	=====
					2384025	0	2816157	1546600	1,269,557	898,596	589118

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.28
TYPE..(USNPQLHCT).. S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

148,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.4 D B: 1.026 De/Dt: 21.9 / 8.0
GAS: 817.0 D B: 1.006 De/Dt: 18.8 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,046,040
LAST YR RI VAL: 653,080
LAST YR 8/8 VAL: 1,699,120

LAST YR OIL PROD: 2,391
LAST YR GAS PROD: 251,599

REMARKS1: FR RRC 20357 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/03/2026 MNRLJHAR

LEASE#, NAME..... 361039 - SECTION 235-220 ALLOC 05 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 20770 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7083

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME.... PERMIAN RESOURCES OP
OIL FIELD#..... 85279201
OIL FIELD NAME... SPRABERRY (TREND AREA) R 40 EX

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	3,376	254,698	0	47.24	1.96	1.96	.00	119612
2	2,791	195,409	0	47.90	1.95	1.95	.00	100267
3	2,382	159,850	0	48.58	1.95	1.95	.00	86788
4	2,081	135,956	0	49.25	1.95	1.95	.00	76867
5	1,845	118,701	0	49.96	1.95	1.95	.00	69132
6	1,659	105,613	0	50.66	1.95	1.95	.00	63034
7	1,507	95,314	0	50.66	1.95	1.95	.00	57258

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	1,132,300	15,641	1,065,541	0					572,958
01	REAGAN COUNTY	1.000000	1,132,300								
02	FM&LR	1.000000	1,132,300								
30	REAGAN COUNTY ISD	1.000000	1,132,300	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
50	REAGAN COUNTY HOSP D	1.000000	1,132,300		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
60	SANTA RITA UWD	1.000000	1,132,300	1	374406	0	494018	195700	298,318	279,402	154911
61	REAGAN CO WSD	1.000000	1,132,300	2	285786	0	386053	195700	190,353	156,388	107130
				3	233781	0	320569	195700	124,869	89,989	78723
				4	198836	0	275703	195700	80,003	50,575	59917
				5	173600	0	242732	195700	47,032	26,081	46682
				6	154459	0	217493	195700	21,793	10,601	37016
				7	139397	0	196655	195700	955	408	29620
					1560265	0	2133223	1369900	763,323	613,444	513999

*** PARAMETERS ***
M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 14.05 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 164,763 RI OIL VAL: 138,053
WI PAYOUT: 3.1 GAS VAL: 448,680 GAS VAL: 375,945
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,132,300 WI TOTAL: 618,300 RI TOTAL: 514,000

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.28
TYPE..(USNPQLHCT).. S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
206,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.3 D B: 1.032 De/Dt: 18.8 / 8.0
GAS: 819.0 D B: 1.184 De/Dt: 26.6 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 682,450
LAST YR RI VAL: 552,080
LAST YR 8/8 VAL: 1,234,530

LAST YR OIL PROD: 3,763
LAST YR GAS PROD: 299,084

REMARKS1: FR RRC 20353 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/15/2026 MNRLJHAR

LEASE#, NAME..... 361273 - COOL WATER NORTH J 13-7 FULL WI DECIMAL = .736604 #WELLS: 1
RRC#, WELL#..... 20771 - RRC DIST..: 07C FULL RI DECIMAL = .263396 DEPTH: 8159
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279201
OIL FIELD NAME... SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 3,507,040
01 REAGAN COUNTY 1.000000 3,507,040
02 FM&LR 1.000000 3,507,040

30 REAGAN COUNTY ISD 1.000000 3,507,040
50 REAGAN COUNTY HOSP D 1.000000 3,507,040
60 SANTA RITA UWD 1.000000 3,507,040
61 REAGAN CO WSD 1.000000 3,507,040

*** PARAMETERS ***
MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.51
TYPE..(USNPQLHCT).. S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

399,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 30.0 D B: 1.051 De/Dt: 25.0 / 8.0
GAS: 1,447.0 D B: 1.005 De/Dt: 11.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,196,720
LAST YR RI VAL: 1,912,540
LAST YR 8/8 VAL: 5,109,260

LAST YR OIL PROD: 13,290
LAST YR GAS PROD: 528,130
REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1: REAGAN 60% AND UPTON 40%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/03/2026 MNRLJHAR

LEASE#, NAME.....: 361254 - BLOXOM SOUTH 210-219 ALLOC 23 FULL WI DECIMAL = .758546 #WELLS: 1
RRC#, WELL#.....: 20774 - RRC DIST..: 07C FULL RI DECIMAL = .241454 DEPTH: 7279

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	53,890	1	79548	0	173647	285000	-111,353	-102,509	51101
01	REAGAN COUNTY	1.000000	53,890		79548	0	173647	285000	111,353-	102,509-	51101
02	FM&LR	1.000000	53,890								
30	REAGAN COUNTY ISD	1.000000	53,890		\$/BBLRESV: 27.89		EQUIP VAL:	2,788			
50	REAGAN COUNTY HOSP D	1.000000	53,890		\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:	27,692	
60	SANTA RITA UWD	1.000000	53,890		WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	23,409	
61	REAGAN CO WSD	1.000000	53,890		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
				8/8 VALUE:	53,890	WI TOTAL:	2,790	RI TOTAL:	51,100		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
300,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.5 D B: .928 De/Dt: 41.2 / 8.0
GAS: 150.0 D B: .976 De/Dt: 21.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 53 VAL: 3,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,950
LAST YR RI VAL: 89,300
LAST YR 8/8 VAL: 95,250

LAST YR OIL PROD: 4,342
LAST YR GAS PROD: 50,285

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/03/2026 MNRLJHAR

LEASE#, NAME..... 361040 - SECTION 235-220 ALLOC 01 #02HA FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#..... 20783 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7451

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME.... PERMIAN RESOURCES OP
OIL FIELD#..... 85279201
OIL FIELD NAME... SPRABERRY (TREND AREA) R 40 EX

OPERATOR NAME....: PERMIAN RESOURCES OP		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 85279201		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX		-----	-----	-----	-----	-----	-----	-----	-----	
		1	13,018	169,303	0	47.24	1.96	1.96	.00	461228
ALT FRZ.:	ALT G\$ RRC:	2	10,941	143,521	0	47.90	1.95	1.95	.00	393055
ALT JOB#:	UNIT.....:	3	9,444	124,547	0	48.58	1.95	1.95	.00	344092
ALT LSE#:	EOR.....:	4	8,313	109,995	0	49.25	1.95	1.95	.00	307061
ALT RRC#:	GRAPH.....:	5	7,428	98,483	0	49.96	1.95	1.95	.00	278327
		6	6,717	89,148	0	50.66	1.95	1.95	.00	255212

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE					
---	-----	-----	-----	=====	=====	=====		=====
				55,861	734,997	0		2,038,975

00	REAGAN COUNTY APPRAI	1.000000	1,452,400						
01	REAGAN COUNTY	1.000000	1,452,400						
02	FM&LR	1.000000	1,452,400	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET
30	REAGAN COUNTY ISD	1.000000	1,452,400	--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE
50	REAGAN COUNTY HOSP D	1.000000	1,452,400	1	248875	0	710103	380000	330,103
60	SANTA RITA UWD	1.000000	1,452,400	2	209899	0	602954	380000	222,954
61	REAGAN CO WSD	1.000000	1,452,400	3	182150	0	526242	380000	146,242
				4	160868	0	467929	380000	87,929
				5	144031	0	422358	380000	42,358
				6	130379	0	385591	380000	5,591
				=====	=====	=====	=====	=====	=====
				1076202	0	3115177	2280000	835,177	679,529

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE:	1,452,400	WI TOTAL:	684,630	RI TOTAL:	767,770
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.28
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
400,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 39.3 D B: 1.040 De/Dt: 17.3 / 8.0
GAS: 508.0 D B: .993 De/Dt: 16.4 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,286,760
LAST YR RI VAL: 930,100
LAST YR 8/8 VAL: 2,216,860

LAST YR OIL PROD: 13,411
LAST YR GAS PROD: 185,552

REMARKS1: FR RRC 20355 TO 20783 TY21
REMARKS2: NO UNIT
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/03/2026 MNRLJHAR

LEASE#, NAME..... 361038 - SECTION 235-220 ALLOC 07 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 20784 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7070
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME.... PERMIAN RESOURCES OP
OIL FIELD#..... 85279201
OIL FIELD NAME... SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 1,355,610
01 REAGAN COUNTY 1.000000 1,355,610
02 FM&LR 1.000000 1,355,610

30 REAGAN COUNTY ISD 1.000000 1,355,610
50 REAGAN COUNTY HOSP D 1.000000 1,355,610
60 SANTA RITA UWD 1.000000 1,355,610
61 REAGAN CO WSD 1.000000 1,355,610

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 428836 0 526871 220400 306,471 287,038 165212
2 360695 0 439155 220400 218,755 179,722 121865
3 312551 0 378280 220400 157,880 113,780 92896
4 275841 0 332540 220400 112,140 70,892 72269
5 246912 0 297009 220400 76,609 42,482 57121
6 223526 0 268512 220400 48,112 23,403 45700
7 204218 0 244569 220400 24,169 10,313 36836
8 187880 0 224507 220400 4,107 1,538 29924
=====

2240459 0 2711443 1763200 948,243 729,168 621823
*** PARAMETERS ***
\$/BBLRESV: 13.16 EQUIP VAL: 4,624
\$/BBLPROD: 0 WI OIL VAL: 126,658 RI OIL VAL: 108,012
WI PAYOUT: 3.5 GAS VAL: 602,509 GAS VAL: 513,810
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.28
TYPE..(USNPQLHCT).. S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

232,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.7 D B: 1.000 De/Dt: 23.3 / 8.0
GAS: 877.0 D B: 1.019 De/Dt: 16.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 909,870
LAST YR RI VAL: 670,070
LAST YR 8/8 VAL: 1,579,940

LAST YR OIL PROD: 3,159
LAST YR GAS PROD: 319,933

REMARKS1: FR RRC 20346 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/03/2026 MNRLJHAR

LEASE#, NAME..... 361318 - SECTION 235-220 ALLOC 08 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 20785 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7469

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME.... PERMIAN RESOURCES OP
OIL FIELD#..... 85279201
OIL FIELD NAME... SPRABERRY (TREND AREA) R 40 EX

OPERATOR NAME....: PERMIAN RESOURCES OP		8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 85279201		YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX		-----		-----		-----		-----	-----	-----	-----	-----	-----
		1	2,885		240,770		0		47.24	1.96	1.96	.00	102216
ALT FRZ.:	ALT G\$ RRC:	2	2,471		199,797		0		47.90	1.95	1.95	.00	88771
ALT JOB#:	UNIT.....:	3	2,150		170,779		0		48.58	1.95	1.95	.00	78335
ALT LSE#:	EOR.....:	4	1,898		149,142		0		49.25	1.95	1.95	.00	70107
ALT RRC#:	GRAPH.....:	5	1,693		132,382		0		49.96	1.95	1.95	.00	63437

00	REAGAN COUNTY APPRAI	1.000000	1,235,950	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	1,235,950	15,262	1,219,030	0	561,115
02	FM&LR	1.000000	1,235,950				

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
1	353932	0	456148	183350	272,798	256,627	143673
2	292203	0	380974	183350	197,624	164,522	107138
3	249764	0	328099	183350	144,749	106,639	82384
4	218120	0	288227	183350	104,877	68,377	64618
5	193609	0	257046	183350	73,696	42,520	51453
6	174059	0	231887	183350	48,537	24,783	41444
7	158109	0	210580	183350	27,230	12,304	33603
8	144840	0	192790	183350	9,440	3,775	27468

	2	292203	0	380974	183350	197,624	164,522	107138
	3	249764	0	328099	183350	144,749	106,639	82384
	4	218120	0	288227	183350	104,877	68,377	64618
	5	193609	0	257046	183350	73,696	42,520	51453
	6	174059	0	231887	183350	48,537	24,783	41444
	7	158109	0	210580	183350	27,230	12,304	33603
	8	144840	0	192790	183350	9,440	3,775	27468
		=====	=====	=====	=====	=====	=====	=====
		1784636	0	2345751	1466800	878,951	679,547	551781

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28	\$/BBLRESV: 14.20	EQUIP VAL: 4,624
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 162,550
			WI PAYOUT: 3.7	GAS VAL: 516,996
			RI PAYOUT: 4.8	PRD VAL: 0

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.28			
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.28	8/8 VALUE: 1,235,950	WI TOTAL: 684,170	RI TOTAL: 551,780
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
193,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.6 D B: .763 De/Dt: 15.1 / 8.0
GAS: 732.0 D B: 1.004 De/Dt: 18.5 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,011,510
LAST YR RI VAL: 704,820
LAST YR 8/8 VAL: 1,716,330

LAST YR OIL PROD: 3,611
LAST YR GAS PROD: 267,183

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/03/2026 MNRLJHAR

LEASE#, NAME.....: 361049 - UNIVERSITY OWENS 1-6 ALLOC 18 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20786 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7296

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	3,625	130,644	0	47.24	1.96	1.96	.00	128434
ALT JOB#:	UNIT.....:	2	2,722	75,492	0	47.90	1.95	1.95	.00	97788
ALT LSE#:	EOR.....:		6,347	206,136	0					226,222
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	301,620	1	192047	0	320481	190000	130,481	122,207	100494
01	REAGAN COUNTY	1.000000	301,620	2	110407	0	208195	190000	18,195	14,948	57774
02	FM&LR	1.000000	301,620								
30	REAGAN COUNTY ISD	1.000000	301,620		302454	0	528676	380000	148,676	137,155	158268
50	REAGAN COUNTY HOSP D	1.000000	301,620								
60	SANTA RITA UWD	1.000000	301,620		\$/BBLRESV: 12.33		EQUIP VAL:	6,196			
61	REAGAN CO WSD	1.000000	301,620		\$/BBLPROD: 0		WI OIL VAL:	58,689	RI OIL VAL:	67,723	
					WI PAYOUT: 1.7		GAS VAL:	78,466	GAS VAL:	90,545	
					RI PAYOUT: 1.7		PRD VAL:	0	PRD VAL:	0	
					8/8 VALUE:	301,620	WI TOTAL:	143,350	RI TOTAL:	158,270	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.28
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
200,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.8 D B: 1.040 De/Dt: 28.2 / 8.0
GAS: 520.0 D B: .970 De/Dt: 50.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 177,720
LAST YR RI VAL: 264,430
LAST YR 8/8 VAL: 442,150

LAST YR OIL PROD: 4,290
LAST YR GAS PROD: 189,637

REMARKS1: FR RRC 20521 TY21
REMARKS2:
MC1:
MC2:

REMARKS1: FR RRC 20514 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/03/2026 MNRLJHAR

LEASE#, NAME.....: 361316 - UNIVERSITY OWENS 1-6 ALLOC 23 FULL WI DECIMAL = .742003 #WELLS: 1
RRC#, WELL#.....: 20788 - RRC DIST..: 07C FULL RI DECIMAL = .257997 DEPTH: 7301

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
---	---	---	---	1		1,074		202,654		0	47.24	1.96	1.96	.00	37646
						=====		=====		=====					=====
						1,074		202,654		0					37,646
				YR		WI GAS REVENUE		WI PRD REVENUE		WI GROSS REVENUE	OPERATING EXPENSES		WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	159,590	1		294725		0		332371	285000		47,371	44,367	108716
01	REAGAN COUNTY	1.000000	159,590			294725		0		332371	285000		47,371	44,367	108716
02	FM&LR	1.000000	159,590												
30	REAGAN COUNTY ISD	1.000000	159,590			\$/BBLRESV:	6.31			EQUIP VAL:		6,506			
50	REAGAN COUNTY HOSP D	1.000000	159,590			\$/BBLPROD:	0			WI OIL VAL:		5,025		RI OIL VAL:	12,314
60	SANTA RITA UWD	1.000000	159,590			WI PAYOUT:	.0			GAS VAL:		39,342		GAS VAL:	96,402
61	REAGAN CO WSD	1.000000	159,590			RI PAYOUT:	.9			PRD VAL:		0		PRD VAL:	0
											=====				=====
						8/8 VALUE:		159,590		WI TOTAL:		50,870		RI TOTAL:	108,720

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.28
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

300,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.7 D B: 1.062 De/Dt: 35.0 / 10.0
GAS: 620.0 D B: .974 De/Dt: 19.5 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,410
LAST YR RI VAL: 101,940
LAST YR 8/8 VAL: 119,350

LAST YR OIL PROD: 1,422
LAST YR GAS PROD: 226,252

REMARKS1: FR RRC 20592 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/03/2026 MNRLJHAR

LEASE#, NAME..... 361048 - UNIVERSITY OWENS 1-6 ALLOC 33 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 20789 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7342
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME.... PERMIAN RESOURCES OP
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 1,211,930
01 REAGAN COUNTY 1.000000 1,211,930
02 FM&LR 1.000000 1,211,930
30 REAGAN COUNTY ISD 1.000000 1,211,930
50 REAGAN COUNTY HOSP D 1.000000 1,211,930
60 SANTA RITA UWD 1.000000 1,211,930
61 REAGAN CO WSD 1.000000 1,211,930

00 REAGAN COUNTY APPRAI 1.000000 1,211,930
01 REAGAN COUNTY 1.000000 1,211,930
02 FM&LR 1.000000 1,211,930
30 REAGAN COUNTY ISD 1.000000 1,211,930
50 REAGAN COUNTY HOSP D 1.000000 1,211,930
60 SANTA RITA UWD 1.000000 1,211,930
61 REAGAN CO WSD 1.000000 1,211,930

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.28
TYPE..(USNPQLHCT).. S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
257,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.6 D B: .711 De/Dt: 18.7 / 8.0
GAS: 634.0 D B: 1.002 De/Dt: 8.6 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 764,630
LAST YR RI VAL: 621,780
LAST YR 8/8 VAL: 1,386,410

LAST YR OIL PROD: 5,239
LAST YR GAS PROD: 231,524

REMARKS1: FR RRC 20520 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 361271 - WASHINGTON WEST A 23-14 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20791 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 9167
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	25,132	42,094	0	47.24	2.35	2.35	.00	890427
ALT JOB#:	UNIT.....:	2	20,581	28,955	0	47.90	2.35	2.35	.00	739372
ALT LSE#:	EOR.....:	3	17,402	22,172	0	48.58	2.34	2.34	.00	634042
ALT RRC#:	GRAPH.....:	4	15,059	18,010	0	49.25	2.34	2.34	.00	556242
		5	13,266	15,185	0	49.96	2.34	2.34	.00	497077

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	91,440	126,416	0	3,317,160

00	REAGAN COUNTY APPRAI	1.000000	1,775,560	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	1,775,560	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	1,775,560							
30	REAGAN COUNTY ISD	1.000000	1,775,560	1	74191	0	964618	475000	489,618	450,727
50	REAGAN COUNTY HOSP D	1.000000	1,775,560	2	51033	0	790405	475000	315,405	246,063
60	SANTA RITA UWD	1.000000	1,775,560	3	38912	0	672954	475000	197,954	130,875
61	REAGAN CO WSD	1.000000	1,775,560	4	31608	0	587850	475000	112,850	63,229
				5	26650	0	523727	475000	48,727	23,136
				222394	0	3539554	2375000	1,164,554	914,030	856181

\$/BBLRESV:	12.49	EQUIP VAL:	5,352
\$/BBLPROD:	0	WI OIL VAL:	856,600
WI PAYOUT:	2.6	GAS VAL:	57,429
RI PAYOUT:	3.2	PRD VAL:	0

8/8 VALUE:	1,775,560	WI TOTAL:	919,380	RI TOTAL:	856,180

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.73
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
500,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 77.0 D B: .952 De/Dt: 19.7 / 8.0
GAS: 146.0 D B: 1.046 De/Dt: 36.4 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,302,880
LAST YR RI VAL: 1,258,310
LAST YR 8/8 VAL: 2,561,190

LAST YR OIL PROD: 23,447
LAST YR GAS PROD: 55,362

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/03/2026 MNRLJHAR

LEASE#, NAME..... 361317 - UNIVERSITY OWENS 1-6 ALLOC 32 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 20801 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 6884
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME.... PERMIAN RESOURCES OP
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 1,005,800
01 REAGAN COUNTY 1.000000 1,005,800
02 FM&LR 1.000000 1,005,800
30 REAGAN COUNTY ISD 1.000000 1,005,800
50 REAGAN COUNTY HOSP D 1.000000 1,005,800
60 SANTA RITA UWD 1.000000 1,005,800
61 REAGAN CO WSD 1.000000 1,005,800

00 REAGAN COUNTY APPRAI 1.000000 1,005,800
01 REAGAN COUNTY 1.000000 1,005,800
02 FM&LR 1.000000 1,005,800
30 REAGAN COUNTY ISD 1.000000 1,005,800
50 REAGAN COUNTY HOSP D 1.000000 1,005,800
60 SANTA RITA UWD 1.000000 1,005,800
61 REAGAN CO WSD 1.000000 1,005,800

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.28
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

250,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.2 D B: .763 De/Dt: 16.0 / 8.0
GAS: 705.0 D B: 1.184 De/Dt: 20.1 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 692,710
LAST YR RI VAL: 657,620
LAST YR 8/8 VAL: 1,350,330

LAST YR OIL PROD: 4,466
LAST YR GAS PROD: 257,221

REMARKS1: FR RRC 20593 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 235 IRION LAST UPDATE: 3/03/2026 MNRLJHAR

LEASE#, NAME.....: 361034 - WOODS 211-218 ALLOC 10 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20802 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 6952

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	709	206,962	0	47.00	1.57	1.57	.00	24992
ALT JOB#:	UNIT.....:	2	577	190,403	0	47.66	1.57	1.57	.00	20625
ALT LSE#:	EOR.....:	3	481	175,173	0	48.34	1.57	1.57	.00	17439
ALT RRC#:	GRAPH.....:	4	410	161,163	0	49.03	1.57	1.57	.00	15077
		=====	=====	=====	=====	=====				
			2,177	733,701	0	78,133				

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	.640000	261,690	1	243698	0	268690	190000	78,690	73,701	84255
01	REAGAN COUNTY	.640000	261,690	2	224200	0	244825	190000	54,825	45,043	67938
02	FM&LR	.640000	261,690	3	206266	0	223705	190000	33,705	24,290	54936
30	REAGAN COUNTY ISD	.640000	261,690	4	189769	0	204846	190000	14,846	9,385	44518
50	REAGAN COUNTY HOSP D	.640000	261,690	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	.640000	261,690		863933	0	942066	760000	182,066	152,419	251647
61	REAGAN CO WSD	.640000	261,690								

\$/BBLRESV:	7.74	EQUIP VAL:	4,817
\$/BBLPROD:	0	WI OIL VAL:	12,641
WI PAYOUT:	2.7	GAS VAL:	139,778
RI PAYOUT:	3.1	PRD VAL:	0
		=====	=====
8/8 VALUE:	408,890	WI TOTAL:	157,240
		RI TOTAL:	251,650

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.13	GAS WI GR PRICE: 1.83	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.83	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
200,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.2 D	B: .745	De/Dt: 20.1 / 8.0
GAS:	591.0 D	B: .001	De/Dt: 8.0 /
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	6,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	320,200
LAST YR RI VAL:	392,900
LAST YR 8/8 VAL:	713,100

LAST YR OIL PROD:	1,412
LAST YR GAS PROD:	197,867

REMARKS1: R/C FROM 20429
REMARKS2: REAGAN 64%/IRION 36%
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 235 IRION LAST UPDATE: 3/03/2026 MNRLJHAR

LEASE#, NAME..... 361011 - WOODS 211-218 ALLOC 12 #23HK FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#..... 20803 - 23HK RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7433
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 85279201		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX		-----	-----	-----	-----	-----	-----	-----	-----	
		1	2,264	248,638	0	47.00	1.68	1.68	.00	79806
ALT FRZ.:	ALT G\$ RRC:	2	1,594	228,747	0	47.66	1.68	1.68	.00	56978
ALT JOB#:	UNIT.....:	3	1,229	210,447	0	48.34	1.68	1.68	.00	44557
ALT LSE#:	EOR.....:	=====	=====	=====	=====	=====	=====	=====	=====	
ALT RRC#:	GRAPH.....:		5,087	687,832	0					181,341

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	.131000	54,720	--	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	.131000	54,720	1	313284	0	393090	288325	104,765	94,083
02	FM&LR	.131000	54,720	2	288221	0	345199	288325	56,874	41,189
30	REAGAN COUNTY ISD	.131000	54,720	3	265163	0	309720	288325	21,395	12,495
50	REAGAN COUNTY HOSP D	.131000	54,720		=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	.131000	54,720		866668	0	1048009	864975	183,034	147,767
61	REAGAN CO WSD	.131000	54,720							
					\$/BBLRESV:	6.70	EQUIP VAL:	5,901		
					\$/BBLPROD:	0	WI OIL VAL:	25,569	RI OIL VAL:	45,685
					WI PAYOUT:	1.9	GAS VAL:	122,198	GAS VAL:	218,341
					RI PAYOUT:	2.2	PRD VAL:	0	PRD VAL:	0
							=====	=====	=====	=====
					8/8 VALUE:	417,700	WI TOTAL:	153,670	RI TOTAL:	264,030

*** PARAMETERS ***

MO SHIFT: 6	DISC: 24.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 65.13	GAS WI GR PRICE: 1.96		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.96		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
303,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.7 D B: .979 De/Dt: 33.8 / 8.0
GAS: 710.0 D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 160,470
LAST YR RI VAL: 277,550
LAST YR 8/8 VAL: 438,020

LAST YR OIL PROD: 2,574
LAST YR GAS PROD: 237,819

REMARKS1: R/C FROM 20428
REMARKS2: REAGAN 13.1%/IRION 86.9%
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 235 IRION LAST UPDATE: 3/03/2026 MNRLJHAR

LEASE#, NAME.....: 361032 - WOODS 211-218 ALLOC 07 FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 20804 - 13HK RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 7269
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	.640000	76,470	1	253356	0	303869	285000	18,869	17,673	95286
01	REAGAN COUNTY	.640000	76,470		253356	0	303869	285000	18,869	17,673	95286
02	FM&LR	.640000	76,470								
30	REAGAN COUNTY ISD	.640000	76,470		\$/BBLRESV: 2.73		EQUIP VAL:	6,506			
50	REAGAN COUNTY HOSP D	.640000	76,470		\$/BBLPROD: 0		WI OIL VAL:	2,938		RI OIL VAL:	15,840
60	SANTA RITA UWD	.640000	76,470		WI PAYOUT: .0		GAS VAL:	14,735		GAS VAL:	79,446
61	REAGAN CO WSD	.640000	76,470		RI PAYOUT: .9		PRD VAL:	0		PRD VAL:	0
							=====	=====	=====	=====	=====
				8/8 VALUE:	119,470	WI TOTAL:	24,180	RI TOTAL:	95,290		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.13 GAS WI GR PRICE: 1.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.69
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

300,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.2 D B: 1.500 De/Dt: 11.8 / 8.0
GAS: 765.0 D B: 1.500 De/Dt: 29.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,840
LAST YR RI VAL: 124,810
LAST YR 8/8 VAL: 141,650

LAST YR OIL PROD: 1,526
LAST YR GAS PROD: 256,350

REMARKS1: R/C FROM 20363 20804
REMARKS2: REAGAN 64%/IRION 36%
MC1:
MC2:

MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/03/2026 MNRLJHAR

LEASE#, NAME..... 361265 - VON GONTEN 160-161 (ALLOC-A) FULL WI DECIMAL = .768791 #WELLS: 1
RRC#, WELL#..... 20808 - RRC DIST.: 07C FULL RI DECIMAL = .231209 DEPTH: 7681
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME.... CRESCENT ENERGY OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	1,233,220	1		7,808		245,963		0	47.24	1.02	1.02	.00	283568
01	REAGAN COUNTY	1.000000	1,233,220	2		6,317		226,778		0	47.90	1.02	1.02	.00	232624
02	FM&LR	1.000000	1,233,220	3		5,291		209,089		0	48.58	1.02	1.02	.00	197608
30	REAGAN COUNTY ISD	1.000000	1,233,220	4		4,544		192,780		0	49.25	1.01	1.01	.00	172049
50	REAGAN COUNTY HOSP D	1.000000	1,233,220	5		3,978		177,743		0	49.96	1.01	1.01	.00	152790
60	SANTA RITA UWD	1.000000	1,233,220	6		3,534		163,879		0	50.66	1.01	1.01	.00	137639
61	REAGAN CO WSD	1.000000	1,233,220	7		3,177		151,096		0	50.66	1.01	1.01	.00	123734
				8		2,884		139,311		0	50.66	1.01	1.01	.00	112323
				9		2,637		128,445		0	50.66	1.01	1.01	.00	102703
						=====		=====							=====
						40,170		1,635,084		0					1,515,038

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	1,233,220	1		7,808		245,963		0	47.24	1.02	1.02	.00	283568
01	REAGAN COUNTY	1.000000	1,233,220	2		6,317		226,778		0	47.90	1.02	1.02	.00	232624
02	FM&LR	1.000000	1,233,220	3		5,291		209,089		0	48.58	1.02	1.02	.00	197608
30	REAGAN COUNTY ISD	1.000000	1,233,220	4		4,544		192,780		0	49.25	1.01	1.01	.00	172049
50	REAGAN COUNTY HOSP D	1.000000	1,233,220	5		3,978		177,743		0	49.96	1.01	1.01	.00	152790
60	SANTA RITA UWD	1.000000	1,233,220	6		3,534		163,879		0	50.66	1.01	1.01	.00	137639
61	REAGAN CO WSD	1.000000	1,233,220	7		3,177		151,096		0	50.66	1.01	1.01	.00	123734
				8		2,884		139,311		0	50.66	1.01	1.01	.00	112323
				9		2,637		128,445		0	50.66	1.01	1.01	.00	102703
						=====		=====							=====
						40,170		1,635,084		0					1,515,038

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---
1	192876	0	476444	190000	286,444	263,692
2	177832	0	410456	190000	220,456	171,989
3	163961	0	361569	190000	171,569	113,431
4	149690	0	321739	190000	131,739	73,812
5	138014	0	290804	190000	100,804	47,863
6	127249	0	264888	190000	74,888	30,134
7	117323	0	241057	190000	51,057	17,411
8	108172	0	220495	190000	30,495	8,813
9	99735	0	202438	190000	12,438	3,046
	=====	=====	=====	=====	=====	=====
	1274852	0	2789890	1710000	1,079,890	730,191

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 12.84 EQUIP VAL: 4,403
\$/BBLPROD: 0 WI OIL VAL: 396,527 RI OIL VAL: 270,776
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.18 WI PAYOUT: 3.4 GAS VAL: 333,664 GAS VAL: 227,849
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.18 RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT).. S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 1,233,220 WI TOTAL: 734,590 RI TOTAL: 498,630
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
200,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 24.1 D B: .928 De/Dt: 20.8 / 8.0
GAS: 702.0 D B: 1.003 De/Dt: 7.8 / 7.8
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,400,470
LAST YR RI VAL: 800,180
LAST YR 8/8 VAL: 2,200,650

LAST YR OIL PROD: 8,283
LAST YR GAS PROD: 234,306

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/03/2026 MNRLJHAR

LEASE#, NAME..... 361266 - VON GONTEN 160-161 (ALLOC-B) FULL WI DECIMAL = .773770 #WELLS: 1
RRC#, WELL#..... 20809 - RRC DIST..: 07C FULL RI DECIMAL = .226230 DEPTH: 7482
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME.... CRESCENT ENERGY OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE 21,853 608,680 0 817,116

00 REAGAN COUNTY APPRAI 1.000000 610,480 WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
01 REAGAN COUNTY 1.000000 610,480 YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
02 FM&LR 1.000000 610,480
30 REAGAN COUNTY ISD 1.000000 610,480 1 120492 0 355198 166250 188,948 173,940 96010
50 REAGAN COUNTY HOSP D 1.000000 610,480 2 98459 0 282962 166250 116,712 91,053 65372
60 SANTA RITA UWD 1.000000 610,480 3 83263 0 235877 166250 69,627 46,034 46576
61 REAGAN CO WSD 1.000000 610,480 4 72144 0 202817 166250 36,567 20,488 34229
5 63651 0 178271 166250 12,021 5,708 25714
438009 0 1255125 831250 423,875 337,223 267901

\$/BBLRESV: 12.98 EQUIP VAL: 5,352
\$/BBLPROD: 0 WI OIL VAL: 219,540 RI OIL VAL: 174,410
WI PAYOUT: 2.5 GAS VAL: 117,683 GAS VAL: 93,491
RI PAYOUT: 3.2 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS *** 8/8 VALUE: 610,480 WI TOTAL: 342,580 RI TOTAL: 267,900

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.08
TYPE..(USNPQLHCT).. S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
175,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.4 D B: .984 De/Dt: 25.0 / 8.0
GAS: 514.0 D B: 1.005 De/Dt: 20.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 672,170
LAST YR RI VAL: 489,840
LAST YR 8/8 VAL: 1,162,010

LAST YR OIL PROD: 8,164
LAST YR GAS PROD: 171,510

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/12/2026 MNRLJHAR

LEASE#, NAME..... 361267 - VON GONTEN 160-161 (ALLOC-C) FULL WI DECIMAL = .774170 #WELLS: 1
RRC#, WELL#..... 20810 - RRC DIST.: 07C FULL RI DECIMAL = .225830 DEPTH: 7660
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME.... CRESCENT ENERGY OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---
				1	6,855		266,451	0	47.24	1.02	1.02	.00	250700
				2	5,755		235,024	0	47.90	1.02	1.02	.00	213411
				3	4,961		210,233	0	48.58	1.02	1.02	.00	186579
				4	4,359		190,174	0	49.25	1.02	1.02	.00	166199
				5	3,887		173,610	0	49.96	1.02	1.02	.00	150340
				6	3,509		159,701	0	50.66	1.02	1.02	.00	137621
				7	3,194		146,925	0	50.66	1.02	1.02	.00	125267
				8	2,935		135,171	0	50.66	1.02	1.02	.00	115109
00	REAGAN COUNTY APPRAI	1.000000	1,449,730	9	2,700		124,357	0	50.66	1.02	1.02	.00	105893
01	REAGAN COUNTY	1.000000	1,449,730	10	2,484		114,408	0	50.66	1.02	1.02	.00	97421
02	FM&LR	1.000000	1,449,730	11	2,285		105,255	0	50.66	1.02	1.02	.00	89616
30	REAGAN COUNTY ISD	1.000000	1,449,730	12	2,102		96,835	0	50.66	1.02	1.02	.00	82439
50	REAGAN COUNTY HOSP D	1.000000	1,449,730	13	1,934		89,088	0	50.66	1.02	1.02	.00	75850
60	SANTA RITA UWD	1.000000	1,449,730	=====	=====		=====	=====	=====	=====	=====	=====	=====
61	REAGAN CO WSD	1.000000	1,449,730		46,960		2,047,232	0					1,796,445

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	210404	0	461104	142500	318,604	293,297	124352
2	185588	0	398999	142500	256,499	200,108	91967
3	166011	0	352590	142500	210,090	138,898	69462
4	150172	0	316371	142500	173,871	97,418	53271
5	137092	0	287432	142500	144,932	68,816	41365
6	126108	0	263729	142500	121,229	48,782	32440
7	116020	0	241287	142500	98,787	33,687	25368
8	106738	0	221847	142500	79,347	22,930	19934
9	98199	0	204092	142500	61,592	15,084	15674
10	90343	0	187764	142500	45,264	9,395	12325
11	83115	0	172731	142500	30,231	5,317	9691
12	76466	0	158905	142500	16,405	2,445	7620
13	70349	0	146199	142500	3,699	467	5992
=====	=====	=====	=====	=====	=====	=====	=====
	1616605	0	3413050	1852500	1,560,550	936,644	509461

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.19
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 13.56	EQUIP VAL: 3,623		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 492,998	RI OIL VAL: 268,152	
150,000				WI PAYOUT: 3.9	GAS VAL: 443,645	GAS VAL: 241,308	
-----	-----	-----	-----	RI PAYOUT: 4.8	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 1,449,730	WI TOTAL: 940,270	RI TOTAL: 509,460	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.7 D B: .997 De/Dt: 17.3 / 8.0
GAS: 781.0 D B: .999 De/Dt: 12.5 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,065,620
LAST YR RI VAL: 882,270
LAST YR 8/8 VAL: 2,947,890

LAST YR OIL PROD: 8,558
LAST YR GAS PROD: 261,700

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/03/2026 MNRLJHAR

LEASE#, NAME.....: 361268 - VON GONTEN 160-161 (ALLOC-E) FULL WI DECIMAL = .774165 #WELLS: 1
RRC#, WELL#.....: 20811 - RRC DIST.: 07C FULL RI DECIMAL = .225835 DEPTH: 7647

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	5,540	106,767	0	47.24	.97	.97	.00	202606
ALT JOB#:	UNIT.....:	2	4,668	77,834	0	47.90	.97	.97	.00	173101
ALT LSE#:	EOR.....:	3	4,031	61,335	0	48.58	.97	.97	.00	151602
ALT RRC#:	GRAPH.....:	4	3,549	50,651	0	49.25	.97	.97	.00	135315
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			17,788	296,587	0					662,624

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	386,360	1	80176	0	282782	166250	116,532	107,276	76263
01	REAGAN COUNTY	1.000000	386,360	2	58449	0	231550	166250	65,300	50,944	53372
02	FM&LR	1.000000	386,360	3	46059	0	197661	166250	31,411	20,767	38941
30	REAGAN COUNTY ISD	1.000000	386,360	4	38036	0	173351	166250	7,101	3,979	29190
50	REAGAN COUNTY HOSP D	1.000000	386,360	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	386,360		222720	0	885344	665000	220,344	182,966	197766
61	REAGAN CO WSD	1.000000	386,360								

\$/BBLRESV:	9.94	EQUIP VAL:	5,620		
\$/BBLPROD:	0	WI OIL VAL:	136,938	RI OIL VAL:	148,015
WI PAYOUT:	2.2	GAS VAL:	46,027	GAS VAL:	49,751
RI PAYOUT:	2.8	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	386,360	WI TOTAL:	188,590	RI TOTAL:	197,770

*** PARAMETERS ***

MO SHIFT: 6	DISC: 18.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 1.13	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.13	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
175,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	16.7 D	B: 1.001	De/Dt: 17.0 / 8.0
GAS:	354.0 D	B: 1.015	De/Dt: 30.9 / 8.0
PRD:	M	B:	De/Dt: /
PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	196,920
LAST YR RI VAL:	184,760
LAST YR 8/8 VAL:	381,680

LAST YR OIL PROD:	5,578
LAST YR GAS PROD:	131,429

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/12/2026 MNRLJHAR

LEASE#, NAME.....: 361269 - VON GONTEN 160-161 (ALLOC-F) FULL WI DECIMAL = .774031 #WELLS: 1
RRC#, WELL#.....: 20812 - RRC DIST.: 07C FULL RI DECIMAL = .225969 DEPTH: 7456

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	6,184	284,763	0	47.24	.84	.84	.00	226119
ALT JOB#:	UNIT.....:	2	4,705	237,503	0	47.90	.84	.84	.00	174443
ALT LSE#:	EOR.....:	3	3,799	203,718	0	48.58	.84	.84	.00	142852
ALT RRC#:	GRAPH.....:	4	3,188	178,358	0	49.25	.84	.84	.00	121530

			17,876	904,342	0					664,944

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	612,430	1	185149	0	411268	213750	197,518	181,829	111000
01	REAGAN COUNTY	1.000000	612,430	2	154421	0	328864	213750	115,114	89,806	75863
02	FM&LR	1.000000	612,430	3	132455	0	275307	213750	61,557	40,698	54280
30	REAGAN COUNTY ISD	1.000000	612,430	4	115966	0	237496	213750	23,746	13,305	40022
50	REAGAN COUNTY HOSP D	1.000000	612,430								
60	SANTA RITA UWD	1.000000	612,430								
61	REAGAN CO WSD	1.000000	612,430								
					587991	0	1252935	855000	397,935	325,638	281165

\$/BBLRESV:	12.49	EQUIP VAL:	5,620
\$/BBLPROD:	0	WI OIL VAL:	172,819
RI OIL VAL:	149,217		
WI PAYOUT:	2.3	GAS VAL:	152,819
GAS VAL:	131,948		
RI PAYOUT:	2.8	PRD VAL:	0
PRD VAL:	0		
8/8 VALUE:	612,430	WI TOTAL:	331,260
		RI TOTAL:	281,170

*** PARAMETERS ***

MO SHIFT: 6	DISC: 18.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: .98	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .98	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
225,000		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.9 D B: 1.008 De/Dt: 26.8 / 8.0
GAS: 863.0 D B: 1.000 De/Dt: 18.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	498,020
LAST YR RI VAL:	405,510
LAST YR 8/8 VAL:	903,530

LAST YR OIL PROD:	6,470
LAST YR GAS PROD:	288,103

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/03/2026 MNRLJHAR

LEASE#, NAME..... 361270 - VON GONTEN 160-161 (ALLOC-G) FULL WI DECIMAL = .774164 #WELLS: 1
RRC#, WELL#..... 20813 - RRC DIST.: 07C FULL RI DECIMAL = .225836 DEPTH: 7645
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME.... CRESCENT ENERGY OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	5,388	307,187	0	47.24	.90	.90	.00	197047
ALT JOB#:	UNIT.....:	2	4,518	266,667	0	47.90	.90	.90	.00	167539
ALT LSE#:	EOR.....:	3	3,893	235,694	0	48.58	.90	.90	.00	146411
ALT RRC#:	GRAPH.....:	4	3,419	211,240	0	49.25	.90	.90	.00	130358
		5	3,051	191,436	0	49.96	.90	.90	.00	118004

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	2,754	175,064	0	50.66	.90	.90	.00	108010
---	-----	-----	-----	7	2,510	161,059	0	50.66	.90	.90	.00	98440
00	REAGAN COUNTY APPRAI	1.000000	1,043,640	8	2,309	148,174	0	50.66	.90	.90	.00	90557
01	REAGAN COUNTY	1.000000	1,043,640	9	2,124	136,320	0	50.66	.90	.90	.00	83301
02	FM&LR	1.000000	1,043,640		29,966	1,832,841	0					1,139,667

30	REAGAN COUNTY ISD	1.000000	1,043,640	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
50	REAGAN COUNTY HOSP D	1.000000	1,043,640	1	214032	0	411079	166250	244,829	225,382	110864
60	SANTA RITA UWD	1.000000	1,043,640	2	185800	0	353339	166250	187,089	145,958	81447
61	REAGAN CO WSD	1.000000	1,043,640	3	164219	0	310630	166250	144,380	95,455	61198
				4	147181	0	277539	166250	111,289	62,354	46734
				5	133383	0	251387	166250	85,137	40,424	36180
				6	121975	0	229985	166250	63,735	25,646	28290
				7	112217	0	210657	166250	44,407	15,143	22148
				8	103240	0	193797	166250	27,547	7,961	17414
				9	94981	0	178282	166250	12,032	2,947	13693
					1277028	0	2416695	1496250	920,445	621,270	417968

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 12.63 EQUIP VAL: 4,403
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.05 \$/BBLPROD: 0 WI OIL VAL: 292,979 RI OIL VAL: 197,105
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.05 WI PAYOUT: 3.4 GAS VAL: 328,291 GAS VAL: 220,862
TYPE..(USNPQLHCT).. S GAS %TAX ALLOW.: 12.5 RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 1,043,640 WI TOTAL: 625,670 RI TOTAL: 417,970
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
175,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.3 D B: 1.026 De/Dt: 17.5 / 8.0
GAS: 909.0 D B: 1.026 De/Dt: 14.1 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,070,680
LAST YR RI VAL: 658,240
LAST YR 8/8 VAL: 1,728,920

LAST YR OIL PROD: 5,194
LAST YR GAS PROD: 303,733

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/08/2026 MNRLJHAR

LEASE#, NAME.....: 9020816 - WEATHERBY 1225-1226 D FULL WI DECIMAL = .759698 #WELLS: 2
RRC#, WELL#.....: 20816 - RRC DIST...: 07C FULL RI DECIMAL = .240302 DEPTH: 7759

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 31,311	452,823	0	47.24	2.01	2.01	.00	1123693
ALT JOB#:	2 21,840	370,021	0	47.90	2.01	2.01	.00	794747
ALT LSE#:	3 16,817	312,915	0	48.58	2.01	2.01	.00	620650
ALT RRC#:	4 13,692	271,128	0	49.25	2.01	2.01	.00	512288
	5 11,556	239,218	0	49.96	2.01	2.01	.00	438602
	6 10,003	214,045	0	50.66	2.01	2.01	.00	384978
	7 8,822	193,683	0	50.66	2.01	2.01	.00	339526

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	3,015,220	114,041	2,053,833	0					4,214,484
01	REAGAN COUNTY	1.000000	3,015,220								
02	FM&LR	1.000000	3,015,220								
30	REAGAN COUNTY ISD	1.000000	3,015,220	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
50	REAGAN COUNTY HOSP D	1.000000	3,015,220	--							
60	SANTA RITA UWD	1.000000	3,015,220	1	691458	0	1815151	1283874	531,277	493,279	535400
61	REAGAN CO WSD	1.000000	3,015,220	2	565019	0	1359766	962906	396,860	317,651	348765
				3	477819	0	1098469	770325	328,144	226,422	244997
				4	414011	0	926299	654776	271,523	161,513	179650
				5	365284	0	803886	589298	214,588	110,038	135571
				6	326845	0	711823	589298	122,525	54,163	104388
				7	295753	0	635279	589298	45,981	17,523	81012
				=====	=====	=====	=====	=====	=====	=====	=====
				3136189	0	7350673	5439775	1,910,898	1,380,589		1629783

*** PARAMETERS ***
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 9.14 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 791,555 RI OIL VAL: 934,430
WI PAYOUT: 3.5 GAS VAL: 589,032 GAS VAL: 695,352
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,015,220 WI TOTAL: 1,385,440 RI TOTAL: 1,629,780

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,351,447			
1	100.0	99	
25.0	1		
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 107.3 D B: 1.024 De/Dt: 35.0 / 8.0
GAS: 1,390.0 D B: 1.005 De/Dt: 20.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,633,150
LAST YR RI VAL: 2,582,730
LAST YR 8/8 VAL: 7,215,880

LAST YR OIL PROD: 46,774
LAST YR GAS PROD: 417,101

REMARKS1: RRC 20816
REMARKS2:
MC1:
MC2:

REMARKS1: FR RRC 20426 TY21
REMARKS2: REGAN 59.1%/ IRIION 40.9%
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/03/2026 MNRLJHAR

LEASE#, NAME.....: 361045 - WOODS 211-218 ALLOC 01 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20824 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 7076

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI .591000 677,060
01 REAGAN COUNTY .591000 677,060
02 FM&LR .591000 677,060
30 REAGAN COUNTY ISD .591000 677,060
50 REAGAN COUNTY HOSP D .591000 677,060
60 SANTA RITA UWD .591000 677,060
61 REAGAN CO WSD .591000 677,060

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 243980 0 476401 166250 310,151 290,485 149387
2 190536 0 367682 166250 201,432 165,490 102032
3 156463 0 300418 166250 134,168 96,690 73775
4 132807 0 254627 166250 88,377 55,869 55337
5 115422 0 221575 166250 55,325 30,680 42613
6 102093 0 196321 166250 30,071 14,627 33413
7 91542 0 175473 166250 9,223 3,936 26429
1032843 0 1992497 1163750 828,747 657,777 482986

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
175,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.3 D B: 1.009 De/Dt: 28.0 / 8.0
GAS: 474.0 D B: 1.018 De/Dt: 24.4 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,230,070
LAST YR RI VAL: 989,700
LAST YR 8/8 VAL: 2,219,770

LAST YR OIL PROD: 8,145
LAST YR GAS PROD: 179,881

REMARKS1: FR RRC 20427 TY21
REMARKS2: REAGAN 59.1%/ IRION 40.9%
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 235 IRION LAST UPDATE: 3/03/2026 MNRLJHAR

LEASE#, NAME.....: 361013 - WOODS 213-216 ALLOC 01 #37HA FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 20826 - 37HA RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 6952

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	.131000								
01	REAGAN COUNTY	.131000								
02	FM&LR	.131000								
30	REAGAN COUNTY ISD	.131000								
50	REAGAN COUNTY HOSP D	.131000								
60	SANTA RITA UWD	.131000								
61	REAGAN CO WSD	.131000								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 12.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.13 GAS WI GR PRICE: 1.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.96
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
151,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: 1.027 De/Dt: 18.1 / 8.0
GAS: D B: 1.004 De/Dt: 14.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R/C FROM 20323
REMARKS2: REAGAN 13.1%/ IRION 86.9%
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 361274 - COOL WATER NORTH I 13-7 FULL WI DECIMAL = .736593 #WELLS: 2
RRC#, WELL#.....: 20827 - RRC DIST...: 07C FULL RI DECIMAL = .263407 DEPTH: 8431
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 85279201	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX	1	13,004	167,766	0	47.24	2.20	2.20	.00
ALT FRZ.: ALT G\$ RRC:	2	10,401	138,351	0	47.90	2.20	2.20	.00
ALT JOB#: UNIT.....:	3	8,681	117,732	0	48.58	2.20	2.20	.00
ALT LSE#: EOR.....:	=====	=====	=====					=====
ALT RRC#: GRAPH.....:		32,086	423,849	0				1,130,110

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	871,180	--	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	871,180	1	271866	0	724362	475000	249,362	229,555
02	FM&LR	1.000000	871,180	2	224198	0	591174	475000	116,174	90,634
30	REAGAN COUNTY ISD	1.000000	871,180	3	190785	0	501423	475000	26,423	17,469
50	REAGAN COUNTY HOSP D	1.000000	871,180	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	871,180		686849	0	1816959	1425000	391,959	337,658
61	REAGAN CO WSD	1.000000	871,180							527620
				\$/BBLRESV:	8.89	EQUIP VAL:	5,901			
				\$/BBLPROD:	0	WI OIL VAL:	210,016	RI OIL VAL:	328,168	
				WI PAYOUT:	1.8	GAS VAL:	127,642	GAS VAL:	199,451	
				RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0	
						=====			=====	
				8/8 VALUE:	871,180	WI TOTAL:	343,560	RI TOTAL:	527,620	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 18.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.56	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.56	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
500,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 40.5 D B: 1.030 De/Dt: 22.1 / 8.0
GAS: 512.0 D B: 1.001 De/Dt: 19.1 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 388,910
LAST YR RI VAL: 853,230
LAST YR 8/8 VAL: 1,242,140

LAST YR OIL PROD: 14,785
LAST YR GAS PROD: 186,896

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/03/2026 MNRLJHAR

LEASE#, NAME..... 361319 - SECTION 235-220 ALLOC 09 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 20829 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7048
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME.... PERMIAN RESOURCES OP
OIL FIELD#..... 85279201
OIL FIELD NAME... SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	1,822,850	1	3,780	336,134	0	47.24	1.96	1.96	.00	133925
01	REAGAN COUNTY	1.000000	1,822,850	2	2,768	305,297	0	47.90	1.95	1.95	.00	99440
02	FM&LR	1.000000	1,822,850	3	2,186	279,648	0	48.58	1.95	1.95	.00	79647
30	REAGAN COUNTY ISD	1.000000	1,822,850	4	1,806	257,276	0	49.25	1.95	1.95	.00	66709
50	REAGAN COUNTY HOSP D	1.000000	1,822,850	5	1,540	236,694	0	49.96	1.95	1.95	.00	57704
60	SANTA RITA UWD	1.000000	1,822,850	6	1,344	217,758	0	50.66	1.95	1.95	.00	51065
61	REAGAN CO WSD	1.000000	1,822,850	7	1,189	200,337	0	50.66	1.95	1.95	.00	45176
				8	1,068	184,310	0	50.66	1.95	1.95	.00	40579
				9	969	169,565	0	50.66	1.95	1.95	.00	36817
				10	888	156,000	0	50.66	1.95	1.95	.00	33740
					=====	=====	=====					=====
					17,538	2,343,019	0					644,802
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	-----	-----	-----	-----	-----	-----	-----	-----
				1	494117	0	628042	244625	383,417	352,962	193543	
				2	446497	0	545937	244625	301,312	235,068	143795	
				3	408985	0	488632	244625	244,007	161,323	110000	
				4	376266	0	442975	244625	198,350	111,133	85232	
				5	346165	0	403869	244625	159,244	75,612	66418	
				6	318471	0	369536	244625	124,911	50,263	51941	
				7	292993	0	338169	244625	93,544	31,899	40626	
				8	269553	0	310132	244625	65,507	18,931	31845	
				9	247989	0	284806	244625	40,181	9,840	24995	
				10	228150	0	261890	244625	17,265	3,583	19645	
					=====	=====	=====	=====	=====	=====	=====	=====
					3429186	0	4073988	2446250	1,627,738	1,050,614	768040	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.28 \$/BBLRESV: 12.64 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.28 \$/BBLPROD: 0 WI OIL VAL: 166,283 RI OIL VAL: 121,559
TYPE..(USNPQLHCT).. S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.6 GAS VAL: 884,330 GAS VAL: 646,480
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 1,822,850 WI TOTAL: 1,054,810 RI TOTAL: 768,040

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

257,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.5 D B: 1.011 De/Dt: 30.4 / 8.0
GAS: 969.0 D B: 1.001 De/Dt: 9.6 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,269,950
LAST YR RI VAL: 842,700
LAST YR 8/8 VAL: 2,112,650

LAST YR OIL PROD: 4,682
LAST YR GAS PROD: 353,616

REMARKS1: FR RRC 20325 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 235 IRION LAST UPDATE: 3/03/2026 MNRLJHAR

LEASE#, NAME.....: 361510 - WOODS 212-217 ALLOC 09 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20836 - 09HT RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 6912

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	.140000								
01	REAGAN COUNTY	.140000		\$/BBLRESV:	.00	EQUIP VAL:		0		
02	FM&LR	.140000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	.140000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	.140000		RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:	0
60	SANTA RITA UWD	.140000					=====			=====
61	REAGAN CO WSD	.140000		8/8 VALUE:		0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.13	GAS WI GR PRICE: 1.96
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.96
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
342,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.342 De/Dt: 27.1 / 8.0
GAS: 521.0 D B: 1.002 De/Dt: 11.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 968
LAST YR GAS PROD: 174,442

REMARKS1: NEW PLAT 100% IRION TY26
REMARKS2: 14% REAGAN 86% IRION
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 235 IRION LAST UPDATE: 3/03/2026 MNRLJHAR

LEASE#, NAME.....: 361016 - WOODS 212-217 ALLOC 05 #21HA FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 20837 - 21HS RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 6786

OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	.131000								
01	REAGAN COUNTY	.131000								
02	FM&LR	.131000								
30	REAGAN COUNTY ISD	.131000								
50	REAGAN COUNTY HOSP D	.131000								
60	SANTA RITA UWD	.131000								
61	REAGAN CO WSD	.131000								

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.13	GAS WI GR PRICE: 2.70
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.70
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
314,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B: 1.447	De/Dt: 24.6 / 8.0
GAS:	D B: 1.026	De/Dt: 13.1 / 8.0
PRD:	M B:	De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R/C FROM 20292
REMARKS2: REAGAN 13.1%/IRION 86.9%
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 235 IRION LAST UPDATE: 3/03/2026 MNRLJHAR

LEASE#, NAME.....: 361033 - WOODS 211-218 ALLOC 09 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20838 - 18HK RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 7258
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	1,706	153,951	0	47.00	1.68	1.68	.00	60137
ALT JOB#:	UNIT.....:	2	1,417	135,939	0	47.66	1.68	1.68	.00	50651
ALT LSE#:	EOR.....:	3	1,210	121,715	0	48.34	1.68	1.68	.00	43869
ALT RRC#:	GRAPH.....:	4	1,055	110,193	0	49.03	1.68	1.68	.00	38795
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			5,388	521,798	0					193,452

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	.640000	250,560	1	193978	0	254115	166250	87,865	82,294	79684
01	REAGAN COUNTY	.640000	250,560	2	171283	0	221934	166250	55,684	45,749	61587
02	FM&LR	.640000	250,560	3	153361	0	197230	166250	30,980	22,326	48434
30	REAGAN COUNTY ISD	.640000	250,560	4	138843	0	177638	166250	11,388	7,200	38605
50	REAGAN COUNTY HOSP D	.640000	250,560	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	.640000	250,560		657465	0	850917	665000	185,917	157,569	228310
61	REAGAN CO WSD	.640000	250,560								

\$/BBLRESV:	8.86	EQUIP VAL:	5,620		
\$/BBLPROD:	0	WI OIL VAL:	35,823	RI OIL VAL:	51,905
WI PAYOUT:	2.6	GAS VAL:	121,746	GAS VAL:	176,405
RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	391,500	WI TOTAL:	163,190	RI TOTAL:	228,310

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.13	GAS WI GR PRICE: 1.96	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.96	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
175,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	5.2 D	B: .995	De/Dt: 18.4 / 8.0
GAS:	451.0 D	B: 1.007	De/Dt: 12.4 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 510,110
LAST YR RI VAL: 554,260
LAST YR 8/8 VAL: 1,064,370

LAST YR OIL PROD: 2,096
LAST YR GAS PROD: 221,773

REMARKS1: R/C FROM 20838
REMARKS2: REAGAN 64%/IRION 36%
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 235 IRION LAST UPDATE: 4/07/2026 MNRLJHAR

LEASE#, NAME.....: 361032 - WOODS 211-218 ALLOC 07 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20839 - 13HK RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7269
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	.640000	4,370							
01	REAGAN COUNTY	.640000	4,370	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	.640000	4,370	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	.640000	4,370	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	.640000	4,370	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	.640000	4,370			=====				=====
61	REAGAN CO WSD	.640000	4,370	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.13 GAS WI GR PRICE: 1.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.96
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
200,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 855,870
LAST YR RI VAL: 803,470
LAST YR 8/8 VAL: 1,659,340

LAST YR OIL PROD: 3,462
LAST YR GAS PROD: 251,354

REMARKS1: R/C FROM 20363
REMARKS2: REAGAN 64%/IRION 36%
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/03/2026 MNRLJHAR

LEASE#, NAME..... 361042 - WOODS 211-218 ALLOC 02 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#..... 20840 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7406
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME.... PERMIAN RESOURCES OP
OIL FIELD#..... 85279201
OIL FIELD NAME... SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	.591000	804,300	1	3,507	224,473	0	47.24	1.90	1.90	.00	124253
01	REAGAN COUNTY	.591000	804,300	2	2,429	206,514	0	47.90	1.90	1.90	.00	87262
02	FM&LR	.591000	804,300	3	1,863	189,993	0	48.58	1.89	1.89	.00	67878
30	REAGAN COUNTY ISD	.591000	804,300	4	1,515	174,794	0	49.25	1.89	1.89	.00	55960
50	REAGAN COUNTY HOSP D	.591000	804,300	5	1,276	160,810	0	49.96	1.89	1.89	.00	47812
60	SANTA RITA UWD	.591000	804,300	6	1,101	147,945	0	50.66	1.89	1.89	.00	41832
61	REAGAN CO WSD	.591000	804,300	7	973	136,109	0	50.66	1.89	1.89	.00	36969
				8	869	125,220	0	50.66	1.89	1.89	.00	33018
				9	786	115,202	0	50.66	1.89	1.89	.00	29864
				10	716	105,986	0	50.66	1.89	1.89	.00	27204
					=====	=====	=====					=====
					15,035	1,587,046	0					552,052
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	-----	-----	-----	-----	-----	-----	-----	-----
				1	319874	0	444127	173850	270,277	253,139	139267	
				2	294282	0	381544	173850	207,694	170,635	105878	
				3	269315	0	337193	173850	163,343	117,717	82806	
				4	247770	0	303730	173850	129,880	82,106	66007	
				5	227948	0	275760	173850	101,910	56,512	53034	
				6	209712	0	251544	173850	77,694	37,792	42812	
				7	192935	0	229904	173850	56,054	23,918	34627	
				8	177499	0	210517	173850	36,667	13,724	28059	
				9	163299	0	193163	173850	19,313	6,341	22785	
				10	150235	0	177439	173850	3,589	1,033	18522	
					=====	=====	=====	=====	=====	=====	=====	=====
					2252869	0	2804921	1738500	1,066,421	762,917	593797	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.21 \$/BBLRESV: 13.32 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.21 \$/BBLPROD: 0 WI OIL VAL: 150,154 RI OIL VAL: 116,868
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.0 GAS VAL: 612,763 GAS VAL: 476,928
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 1,360,910 WI TOTAL: 767,110 RI TOTAL: 593,800

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

183,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.1 D B: 1.029 De/Dt: 35.6 / 8.0
GAS: 641.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,090,460
LAST YR RI VAL: 721,380
LAST YR 8/8 VAL: 1,811,840

LAST YR OIL PROD: 4,062
LAST YR GAS PROD: 296,580

REMARKS1: FR RRC 20366 TY21
REMARKS2: REAGAN 59.1%/ IRION 40.9%
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/03/2026 MNRLJHAR

LEASE#, NAME.....: 361503 - UNIVERSITY 09 10-15 ALLOC 12 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20847 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8214
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 85279201		YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX		-----		-----	-----	-----	-----	-----	-----	-----
		1	21,695	63,182	0	47.24	1.84	1.84	.00	768654
ALT FRZ.:	ALT G\$ RRC:	2	16,271	50,776	0	47.90	1.84	1.84	.00	584536
ALT JOB#:	UNIT.....:	3	13,026	42,451	0	48.58	1.84	1.84	.00	474602
ALT LSE#:	EOR.....:	=====		=====	=====					=====
ALT RRC#:	GRAPH.....:		50,992	156,409	0					1,827,792

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	991,760	--						
01	REAGAN COUNTY	1.000000	991,760	1	87191	0	855845	532000	323,845	303,310
02	FM&LR	1.000000	991,760	2	70071	0	654607	532000	122,607	100,730
30	REAGAN COUNTY ISD	1.000000	991,760	3	58582	0	533184	532000	1,184	854
50	REAGAN COUNTY HOSP D	1.000000	991,760		=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	991,760		215844	0	2043636	1596000	447,636	404,894
61	REAGAN CO WSD	1.000000	991,760							
					\$/BBLRESV:	9.47	EQUIP VAL:	5,901		
					\$/BBLPROD:	0	WI OIL VAL:	362,130	RI OIL VAL:	519,599
					WI PAYOUT:	1.7	GAS VAL:	42,764	GAS VAL:	61,359
					RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
							=====		=====	
					8/8 VALUE:	991,760	WI TOTAL:	410,800	RI TOTAL:	580,960

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.14	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.14	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
		PROD BBL/D
-----	-----	-----
560,000		
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 70.5 D B: 1.005 De/Dt: 28.2 / 8.0
GAS: 196.0 D B: 1.001 De/Dt: 21.6 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 118,470
LAST YR RI VAL: 213,090
LAST YR 8/8 VAL: 331,560

LAST YR OIL PROD: 28,504
LAST YR GAS PROD: 71,621

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 461 UPTON LAST UPDATE: 3/31/2026 MNRLTSTU

LEASE#, NAME.....: 361341 - FRANK POWELL 30-31 FULL WI DECIMAL = .774277 #WELLS: 10
RRC#, WELL#.....: 20849 - RRC DIST...: 07C FULL RI DECIMAL = .225723 DEPTH: 9176

OPERATOR#, AGENT#: 945936 - 40
OPERATOR NAME....: XTO ENERGY INC.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	.746000	2,277,700	1	3610392	0	7287682	6175237	1,112,445	1,037,354	1989841
01	REAGAN COUNTY	.746000	2,277,700		3610392	0	7287682	6175237	1,112,445	1,037,354	1989841
02	FM&LR	.746000	2,277,700								
30	REAGAN COUNTY ISD	.746000	2,277,700								
50	REAGAN COUNTY HOSP D	.746000	2,277,700								
60	SANTA RITA UWD	.746000	2,277,700								
61	REAGAN CO WSD	.746000	2,277,700								

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/03/2026 MNRLJHAR

LEASE#, NAME..... 361257 - SILER HOPE 4-43 C #231 FULL WI DECIMAL = .848451 #WELLS: 1
RRC#, WELL#..... 20854 - RRC DIST... 07C FULL RI DECIMAL = .151549 DEPTH: 8357

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME.... DIAMONDBACK E&P LLC
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 1,940,510
01 REAGAN COUNTY 1.000000 1,940,510
02 FM&LR 1.000000 1,940,510
30 REAGAN COUNTY ISD 1.000000 1,940,510
50 REAGAN COUNTY HOSP D 1.000000 1,940,510
60 SANTA RITA UWD 1.000000 1,940,510
61 REAGAN CO WSD 1.000000 1,940,510

00 16,627 2,817,616 0 687,218
01 2 779452 0 909259 520030 389,229 319,779 135206
02 3 697795 0 804219 468027 336,192 242,284 105828
30 4 628016 0 717104 468027 249,077 157,459 83510
50 5 565215 0 641218 468027 173,191 96,039 66081
60 6 508693 0 574585 468027 106,558 51,833 52403
61 7 457824 0 514819 468027 46,792 19,966 41550
4503052 0 5190270 3471965 1,718,305 1,278,167 657492

*** PARAMETERS ***
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
8/8 VALUE: 1,940,510

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20
TYPE..(USNPQLHCT).. S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
644,000
1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.7 D B: .552 De/Dt: 22.7 / 8.0
GAS: 1,559.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 604,650
LAST YR RI VAL: 474,030
LAST YR 8/8 VAL: 1,078,680

LAST YR OIL PROD: 4,650
LAST YR GAS PROD: 570,693

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/03/2026 MNRLJHAR

LEASE#, NAME.....: 361019 - WOODS 212-217 ALLOC 14 #37HA FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20855 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8357

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	.131000								
01	REAGAN COUNTY	.131000		\$/BBLRESV:	.00	EQUIP VAL:		0		
02	FM&LR	.131000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	.131000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	.131000		RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:	0
60	SANTA RITA UWD	.131000					=====			=====
61	REAGAN CO WSD	.131000		8/8 VALUE:		0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 27.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.13	GAS WI GR PRICE: 1.96
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.96
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
195,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B: 1.019	De/Dt: 25.9 / 8.0
GAS:	D B: .948	De/Dt: 29.5 / 8.0
PRD:	M B:	De/Dt: /

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:	604,650
LAST YR RI VAL:	474,030
LAST YR 8/8 VAL:	1,078,680

LAST YR OIL PROD:	4,650
LAST YR GAS PROD:	570,693

REMARKS1: NEW PLAT 100% IRION TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/03/2026 MNRLJHAR

LEASE#, NAME.....: 361014 - WOODS 213-216 ALLOC 15 #02HA FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20856 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8357

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	.131000	900							
01	REAGAN COUNTY	.131000	900	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	.131000	900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	.131000	900	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	.131000	900	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	.131000	900			=====				=====
61	REAGAN CO WSD	.131000	900	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 23.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
448,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.7 D B: .700 De/Dt: 15.9 / 13.0
GAS: 62.0 D B: .900 De/Dt: 19.7 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 604,650
LAST YR RI VAL: 474,030
LAST YR 8/8 VAL: 1,078,680

LAST YR OIL PROD: 4,650
LAST YR GAS PROD: 570,693

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/03/2026 MNRLJHAR

LEASE#, NAME..... 361279 - CC SABATHIA 37-36-E FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#..... 20862 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 997
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME.... PERMIAN RESOURCES OP
OIL FIELD#..... 85279201
OIL FIELD NAME... SPRABERRY (TREND AREA) R 40 EX

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 10,869	564,517	0	47.24	2.38	2.38	.00	385089
ALT G\$ RRC:	2 7,982	519,356	0	47.90	2.37	2.37	.00	286753
ALT JOB#:	3 6,327	477,808	0	48.58	2.37	2.37	.00	230524
ALT LSE#:	4 5,246	439,583	0	49.25	2.37	2.37	.00	193774
ALT RRC#:	5 4,484	404,416	0	49.96	2.37	2.37	.00	168015
	6 3,921	372,063	0	50.66	2.37	2.37	.00	148978
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 3,484	342,298	0	50.66	2.37	2.37	.00	132375
---	8 3,137	314,914	0	50.66	2.37	2.37	.00	119190
00 REAGAN COUNTY APPRAI 1.000000 5,756,350	9 2,852	289,721	0	50.66	2.37	2.37	.00	108362
01 REAGAN COUNTY 1.000000 5,756,350	10 2,616	266,543	0	50.66	2.37	2.37	.00	99395
02 FM&LR 1.000000 5,756,350	11 2,407	245,220	0	50.66	2.37	2.37	.00	91454
30 REAGAN COUNTY ISD 1.000000 5,756,350	12 2,214	225,602	0	50.66	2.37	2.37	.00	84121
50 REAGAN COUNTY HOSP D 1.000000 5,756,350	13 2,037	207,554	0	50.66	2.37	2.37	.00	77396
60 SANTA RITA UWD 1.000000 5,756,350	14 1,874	190,950	0	50.66	2.37	2.37	.00	71203
61 REAGAN CO WSD 1.000000 5,756,350	15 1,724	175,674	0	50.66	2.37	2.37	.00	65503
	16 1,586	161,620	0	50.66	2.37	2.37	.00	60260
	17 1,459	148,690	0	50.66	2.37	2.37	.00	55435
	18 1,342	136,795	0	50.66	2.37	2.37	.00	50989
	19 1,235	125,851	0	50.66	2.37	2.37	.00	46924
	20 1,136	115,783	0	50.66	2.37	2.37	.00	43162
	=====	=====	=====					=====
	67,932	5,724,958	0					2,518,902

*** PARAMETERS ***				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
MO SHIFT: 6	DISC: 18.0	YRS MAX: 28		1	1007663	0	1392752	244625	1,148,127	1,056,932	429200
YRS FLAT:	FMVF:	8/8 RES:		2	923155	0	1209908	244625	965,283	753,065	318678
				3	849304	0	1079828	244625	835,203	552,186	243090
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.77			4	781359	0	975133	244625	730,508	409,297	187625
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.77			5	718849	0	886864	244625	642,239	304,948	145848
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5			6	661342	0	810320	244625	565,695	227,630	113896
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			7	608435	0	740810	244625	496,185	169,204	88998
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			8	559760	0	678950	244625	434,325	125,516	69714
				9	514979	0	623341	244625	378,716	92,751	54705
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				10	473780	0	573175	244625	328,550	68,191	42994
-----	-----	-----	-----	11	435879	0	527333	244625	282,708	49,725	33807
257,500				12	401008	0	485129	244625	240,504	35,850	26583
-----	-----	-----	-----	13	368927	0	446323	244625	201,698	25,479	20903
				14	339414	0	410617	244625	165,992	17,770	16437
				15	312261	0	377764	244625	133,139	12,078	12924
				16	287280	0	347540	244625	102,915	7,912	10162
				17	264296	0	319731	244625	75,106	4,893	7991
				18	243153	0	294142	244625	49,517	2,735	6283
				19	223700	0	270624	244625	25,999	1,216	4941
				20	205804	0	248966	244625	4,341	172	3884
ALT JAN 1 HYPERBOLIC FORECAST:					=====	=====	=====	=====	=====	=====	=====
OIL: 35.9 D B: 1.039 De/Dt: 30.3 / 8.0					10180348	0	12699250	4892500	7,806,750	3,917,550	1838663
GAS: 1,612.0 D B: .001 De/Dt: 8.0 / 8.0											
PRD: M B: De/Dt: /											

PROD WELLS: 1 EQ SCH#: 51 VAL: 400	\$/BBLRESV: 15.25	EQUIP VAL: 147	WI OIL VAL: 777,046	RI OIL VAL: 364,699
SERV WELLS: EQ SCH#: VAL:	WI PAYOUT: 4.4	GAS VAL: 3,140,500	GAS VAL: 1,473,962	
INJ WELLS: EQ SCH#: VAL:	RI PAYOUT: 5.0	PRD VAL: 0	PRD VAL: 0	
COMPRESSRS: HP: VAL:		=====	=====	=====
OTHER EQ VALUE(RCNLD):	8/8 VALUE: 5,756,350	WI TOTAL: 3,917,690	RI TOTAL: 1,838,660	

LAST YR WI VAL: 1,108,390
LAST YR RI VAL: 692,410
LAST YR 8/8 VAL: 1,800,800

LAST YR OIL PROD: 3,929
LAST YR GAS PROD: 222,298

REMARKS1: FR RRC 20466 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/03/2026 MNRLJHAR

LEASE#, NAME..... 361295 - MIZE C 145-146 (ALLOC-D) FULL WI DECIMAL = .762451 #WELLS: 1
RRC#, WELL#..... 20867 - RRC DIST.: 07C FULL RI DECIMAL = .237549 DEPTH: 7716
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME.... CRESCENT ENERGY OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 1,050,500
01 REAGAN COUNTY 1.000000 1,050,500
02 FM&LR 1.000000 1,050,500

30 REAGAN COUNTY ISD 1.000000 1,050,500
50 REAGAN COUNTY HOSP D 1.000000 1,050,500
60 SANTA RITA UWD 1.000000 1,050,500
61 REAGAN CO WSD 1.000000 1,050,500

YR OIL PRDCTN 8/8 ANNUAL GAS PRDCTN 8/8 ANNUAL PRD PRDCTN OIL PRICE WIGAS PRICE RIGAS PRICE PRD PRICE WI OIL REVENUE
--- --
1 3,998 311,509 0 47.24 1.12 1.12 .00 144001
2 3,312 285,216 0 47.90 1.12 1.12 .00 120959
3 2,833 262,399 0 48.58 1.12 1.12 .00 104934
4 2,478 241,407 0 49.25 1.12 1.12 .00 93051
5 2,209 222,094 0 49.96 1.12 1.12 .00 84145
6 1,993 204,326 0 50.66 1.12 1.12 .00 76981
7 1,816 187,980 0 50.66 1.12 1.12 .00 70144
8 1,669 172,942 0 50.66 1.12 1.12 .00 64466
9 1,535 159,107 0 50.66 1.12 1.12 .00 59291

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 266012 0 410013 190000 220,013 202,537 118099
2 243559 0 364518 190000 174,518 136,150 89738
3 224074 0 329008 190000 139,008 91,903 69229
4 206148 0 299199 190000 109,199 61,183 53808
5 189656 0 273801 190000 83,801 39,790 42086
6 174483 0 251464 190000 61,464 24,732 33036
7 160525 0 230669 190000 40,669 13,868 25901
8 147683 0 212149 190000 22,149 6,401 20361
9 135869 0 195160 190000 5,160 1,264 16009

1748009 0 2565981 1710000 855,981 577,828 468267

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.31
TYPE..(USNPQLHCT).. S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

200,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.2 D B: 1.099 De/Dt: 18.8 / 8.0
GAS: 894.0 D B: .999 De/Dt: 8.8 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,109,530
LAST YR RI VAL: 736,620
LAST YR 8/8 VAL: 1,846,150

LAST YR OIL PROD: 4,500
LAST YR GAS PROD: 298,718

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/03/2026 MNRLJHAR

LEASE#, NAME..... 361296 - MIZE C 145-146 (ALLOC-E) FULL WI DECIMAL = .764984 #WELLS: 1
RRC#, WELL#..... 20868 - RRC DIST..: 07C FULL RI DECIMAL = .235016 DEPTH: 7496
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME.... CRESCENT ENERGY OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	-----
00	REAGAN COUNTY APPRAI	1.000000	1,314,040	1	7,211		288,827	0	47.24	.97	.97	.00	260590
01	REAGAN COUNTY	1.000000	1,314,040	2	5,018		265,005	0	47.90	.97	.97	.00	183873
02	FM&LR	1.000000	1,314,040	3	3,867		243,805	0	48.58	.97	.97	.00	143709
30	REAGAN COUNTY ISD	1.000000	1,314,040	4	3,152		224,301	0	49.25	.97	.97	.00	118753
50	REAGAN COUNTY HOSP D	1.000000	1,314,040	5	2,663		206,357	0	49.96	.97	.97	.00	101776
60	SANTA RITA UWD	1.000000	1,314,040	6	2,309		189,848	0	50.66	.97	.97	.00	89483
61	REAGAN CO WSD	1.000000	1,314,040	7	2,038		174,660	0	50.66	.97	.97	.00	78981
				8	1,826		160,687	0	50.66	.97	.97	.00	70765
				9	1,653		147,832	0	50.66	.97	.97	.00	64061
					=====		=====	=====					=====
					29,737		1,901,322	0					1,111,991

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	-----
00	REAGAN COUNTY APPRAI	1.000000	1,314,040	1	214320		0	474910	166250	308,660	290,363	137864	
01	REAGAN COUNTY	1.000000	1,314,040	2	196643		0	380516	166250	214,266	178,377	98626	
02	FM&LR	1.000000	1,314,040	3	180912		0	324621	166250	158,371	116,675	75124	
30	REAGAN COUNTY ISD	1.000000	1,314,040	4	166439		0	285192	166250	118,942	77,546	58928	
50	REAGAN COUNTY HOSP D	1.000000	1,314,040	5	153124		0	254900	166250	88,650	51,148	47025	
60	SANTA RITA UWD	1.000000	1,314,040	6	140874		0	230357	166250	64,107	32,733	37945	
61	REAGAN CO WSD	1.000000	1,314,040	7	129604		0	208585	166250	42,335	19,129	30677	
				8	119235		0	190000	166250	23,750	9,497	24949	
				9	109696		0	173757	166250	7,507	2,657	20371	
					=====		=====	=====	=====	=====	=====	=====	
					1410847		0	2522838	1496250	1,026,588	778,125	531509	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 15.08 EQUIP VAL: 4,403
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.13 \$/BBLPROD: 0 WI OIL VAL: 342,973 RI OIL VAL: 234,273
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.13 WI PAYOUT: 3.9 GAS VAL: 435,151 GAS VAL: 297,236
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 1,314,040 WI TOTAL: 782,530 RI TOTAL: 531,510
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
175,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 24.8 D B: 1.047 De/Dt: 35.3 / 8.0
GAS: 828.0 D B: 1.024 De/Dt: 8.6 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,472,350
LAST YR RI VAL: 906,250
LAST YR 8/8 VAL: 2,378,600

LAST YR OIL PROD: 9,318
LAST YR GAS PROD: 286,580

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/03/2026 MNRLJHAR

LEASE#, NAME..... 361258 - SILER HOPE 4-43 A #211 FULL WI DECIMAL = .848857 #WELLS: 1
RRC#, WELL#..... 20870 - RRC DIST.: 07C FULL RI DECIMAL = .151143 DEPTH: 8379
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME.... DIAMONDBACK E&P LLC
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC: 1 5,344 487,897 0 47.24 1.89 1.89 .00 214294
ALT JOB#: UNIT.....: 2 4,338 424,394 0 47.90 1.89 1.89 .00 176384
ALT LSE#: EOR.....: 3 3,652 375,682 0 48.58 1.88 1.88 .00 150599
ALT RRC#: GRAPH.....: 4 3,155 337,113 0 49.25 1.88 1.88 .00 131899
5 2,781 305,807 0 49.96 1.88 1.88 .00 117939
6 2,484 279,883 0 50.66 1.88 1.88 .00 106820

JUR JURISDICTION NAME PERCENT 8/8 VALUE 7 2,246 257,492 0 50.66 1.88 1.88 .00 96585
8 2,051 236,893 0 50.66 1.88 1.88 .00 88199
00 REAGAN COUNTY APPRAI 1.000000 2,749,710 9 1,887 217,942 0 50.66 1.88 1.88 .00 81147
01 REAGAN COUNTY 1.000000 2,749,710 10 1,736 200,507 0 50.66 1.88 1.88 .00 74653
02 FM&LR 1.000000 2,749,710 11 1,597 184,466 0 50.66 1.88 1.88 .00 68676
30 REAGAN COUNTY ISD 1.000000 2,749,710 12 1,469 169,709 0 50.66 1.88 1.88 .00 63172
50 REAGAN COUNTY HOSP D 1.000000 2,749,710 13 1,351 156,132 0 50.66 1.88 1.88 .00 58097
60 SANTA RITA UWD 1.000000 2,749,710
61 REAGAN CO WSD 1.000000 2,749,710 34,091 3,633,917 0 1,428,464

YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 782753 0 997047 475000 522,047 488,944 167005
2 680872 0 857256 380000 477,256 392,099 127071
3 599533 0 750132 323000 427,132 307,821 98400
4 537982 0 669881 290700 379,181 239,707 77764
5 488022 0 605961 290700 315,261 174,821 62251
6 446652 0 553472 290700 262,772 127,820 50317
7 410919 0 507504 290700 216,804 92,510 40830
8 378046 0 466245 290700 175,545 65,705 33195
9 347803 0 428950 290700 138,250 45,392 27027
10 319979 0 394632 290700 103,932 29,934 22003
11 294380 0 363056 290700 72,356 18,280 17915
12 270830 0 334002 290700 43,302 9,596 14584
13 249163 0 307260 290700 16,560 3,219 11874

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N 5806934 0 7235398 4085000 3,150,398 1,995,848 750236

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D \$/BBLRESV: 13.62 EQUIP VAL: 3,623
\$/BBLPROD: 0 WI OIL VAL: 394,034 RI OIL VAL: 148,117
500,000 WI PAYOUT: 4.6 GAS VAL: 1,601,812 GAS VAL: 602,118
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0
1 8/8 VALUE: 2,749,710 WI TOTAL: 1,999,470 RI TOTAL: 750,240
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.5 D B: 1.028 De/Dt: 20.7 / 8.0
GAS: 1,442.0 D B: 1.026 De/Dt: 13.9 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,331,110
LAST YR RI VAL: 831,000
LAST YR 8/8 VAL: 3,162,110

LAST YR OIL PROD: 6,676
LAST YR GAS PROD: 526,176

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/03/2026 MNRLJHAR

LEASE#, NAME..... 361297 - MIZE C 145-146 (ALLOC-C) FULL WI DECIMAL = .762732 #WELLS: 1
RRC#, WELL#..... 20872 - RRC DIST.: 07C FULL RI DECIMAL = .237268 DEPTH: 7566
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME.... CRESCENT ENERGY OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 1,299,250
01 REAGAN COUNTY 1.000000 1,299,250
02 FM&LR 1.000000 1,299,250
30 REAGAN COUNTY ISD 1.000000 1,299,250
50 REAGAN COUNTY HOSP D 1.000000 1,299,250
60 SANTA RITA UWD 1.000000 1,299,250
61 REAGAN CO WSD 1.000000 1,299,250

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 7,257 246,679 0 47.24 .95 .95 .00 261480
2 6,195 221,387 0 47.90 .95 .95 .00 226333
3 5,405 200,852 0 48.58 .95 .95 .00 200274
4 4,796 183,843 0 49.25 .95 .95 .00 180160
5 4,307 169,136 0 49.96 .95 .95 .00 164123
6 3,912 155,605 0 50.66 .95 .95 .00 151160
7 3,580 143,157 0 50.66 .95 .95 .00 138331
8 3,294 131,704 0 50.66 .95 .95 .00 127280
9 3,030 121,168 0 50.66 .95 .95 .00 117079
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 178742 0 440222 190000 250,222 235,389 129399
2 160416 0 386749 190000 196,749 163,794 101501
3 145536 0 345810 190000 155,810 114,788 81033
4 133212 0 313372 190000 123,372 80,435 65564
5 122555 0 286678 190000 96,678 55,779 53553
6 112751 0 263911 190000 73,911 37,738 44018
7 103731 0 242062 190000 52,062 23,525 36047
8 95432 0 222712 190000 32,712 13,080 29613
9 87798 0 204877 190000 14,877 5,264 24322
=====

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 13.25 EQUIP VAL: 4,403

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.10
TYPE..(USNPQLHCT).. S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 1,299,250 WI TOTAL: 734,200 RI TOTAL: 565,050

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

200,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.7 D B: 1.004 De/Dt: 15.7 / 8.0
GAS: 716.0 D B: 1.026 De/Dt: 10.8 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,341,070
LAST YR RI VAL: 875,520
LAST YR 8/8 VAL: 2,216,590

LAST YR OIL PROD: 6,686
LAST YR GAS PROD: 239,218

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/07/2026 MNRLJHAR

LEASE#, NAME.....: 361502 - UNIVERSITY 09 10-15 ALLOC 03 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20873 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8589
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	887,880	YR							
01	REAGAN COUNTY	1.000000	887,880	--							
02	FM&LR	1.000000	887,880	1	119280	0	644636	438000*	206,636	193,534	202141
30	REAGAN COUNTY ISD	1.000000	887,880	2	92604	0	463637	290700	172,937	142,080	128660
50	REAGAN COUNTY HOSP D	1.000000	887,880	3	75796	0	364798	290700	74,098	53,400	89584
60	SANTA RITA UWD	1.000000	887,880	4	64219	0	302097	290700	11,397	7,205	65653
61	REAGAN CO WSD	1.000000	887,880		=====	=====	=====	=====	=====	=====	=====
					351899	0	1775168	1310100	465,068	396,219	486038

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
\$ /BBLRESV: 10.72 EQUIP VAL: 5,620
\$/BBLPROD: 0 WI OIL VAL: 317,675 RI OIL VAL: 389,688
WI PAYOUT: 2.3 GAS VAL: 78,544 GAS VAL: 96,349
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 887,880 WI TOTAL: 401,840 RI TOTAL: 486,040

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.49
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
400,000
100.0 99
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 50.8 D B: 1.000 De/Dt: 35.0 / 8.0
GAS: 236.0 D B: 1.030 De/Dt: 25.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,300,970
LAST YR RI VAL: 1,100,490
LAST YR 8/8 VAL: 3,401,460

LAST YR OIL PROD: 22,153
LAST YR GAS PROD: 92,710
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 361280 - CC SABATHIA 37-36-F FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20883 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8624

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	64,030	1	109638	0	153571	142500	11,071	10,192	47325
01	REAGAN COUNTY	1.000000	64,030		109638	0	153571	142500	11,071	10,192	47325
02	FM&LR	1.000000	64,030								
30	REAGAN COUNTY ISD	1.000000	64,030		\$/BBLRESV: 3.14		EQUIP VAL:	6,506			
50	REAGAN COUNTY HOSP D	1.000000	64,030		\$/BBLPROD: 0		WI OIL VAL:	2,916	RI OIL VAL:	13,539	
60	SANTA RITA UWD	1.000000	64,030		WI PAYOUT: .0		GAS VAL:	7,276	GAS VAL:	33,786	
61	REAGAN CO WSD	1.000000	64,030		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
							=====	=====	=====	=====	=====
				8/8 VALUE:	64,030	WI TOTAL:	16,700	RI TOTAL:	47,330		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.76
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

150,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.1 D B: 1.033 De/Dt: 30.0 / 8.0
GAS: 237.0 D B: 1.110 De/Dt: 47.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 638,290
LAST YR RI VAL: 614,690
LAST YR 8/8 VAL: 1,252,980

LAST YR OIL PROD: 2,058
LAST YR GAS PROD: 173,328

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/12/2026 MNRLJHAR

LEASE#, NAME.....: 361298 - SUGG B 111-110 (ALLOC-F) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20884 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7626

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	2,921	167,125	0	47.24	1.14	1.14	.00	103491
ALT JOB#:	UNIT.....:	2	2,334	136,538	0	47.90	1.14	1.14	.00	83849
ALT LSE#:	EOR.....:	3	1,942	115,419	0	48.58	1.14	1.14	.00	70757
ALT RRC#:	GRAPH.....:		7,197	419,082	0					258,097

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	275,470	--							
01	REAGAN COUNTY	1.000000	275,470	1	142892	0	246383	166250	80,133	73,768	75927
02	FM&LR	1.000000	275,470	2	116740	0	200589	166250	34,339	26,789	52833
30	REAGAN COUNTY ISD	1.000000	275,470	3	98683	0	169440	166250	3,190	2,109	38144
50	REAGAN COUNTY HOSP D	1.000000	275,470								
60	SANTA RITA UWD	1.000000	275,470		358315	0	616412	498750	117,662	102,666	166904
61	REAGAN CO WSD	1.000000	275,470								

\$/BBLRESV:	7.96	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	42,987	RI OIL VAL:	69,884
WI PAYOUT:	1.8	GAS VAL:	59,679	GAS VAL:	97,020
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	275,470	WI TOTAL:	108,570	RI TOTAL:	166,900

*** PARAMETERS ***

MO SHIFT: 6	DISC: 18.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 1.33	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.33	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
175,000		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.1 D B: .980 De/Dt: 22.0 / 8.0
GAS: 513.0 D B: .995 De/Dt: 20.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 675,020
LAST YR RI VAL: 590,760
LAST YR 8/8 VAL: 1,265,780

LAST YR OIL PROD: 3,600
LAST YR GAS PROD: 201,555

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/03/2026 MNRLJHAR

LEASE#, NAME..... 361299 - SUGG B 111-110 (ALLOC-G) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 20885 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7376
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME.... CRESCENT ENERGY OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	1,846,240	1	9,472	245,706	0	47.24	1.15	1.15	.00	335593
01	REAGAN COUNTY	1.000000	1,846,240	2	8,151	211,332	0	47.90	1.15	1.15	.00	292825
02	FM&LR	1.000000	1,846,240	3	7,170	185,451	0	48.58	1.15	1.15	.00	261239
30	REAGAN COUNTY ISD	1.000000	1,846,240	4	6,410	165,253	0	49.25	1.15	1.15	.00	236769
50	REAGAN COUNTY HOSP D	1.000000	1,846,240	5	5,801	149,049	0	49.96	1.15	1.15	.00	217363
60	SANTA RITA UWD	1.000000	1,846,240	6	5,301	135,759	0	50.66	1.15	1.15	.00	201411
61	REAGAN CO WSD	1.000000	1,846,240	7	4,877	124,656	0	50.66	1.15	1.15	.00	185302
				8	4,487	114,684	0	50.66	1.15	1.15	.00	170484
				9	4,128	105,509	0	50.66	1.15	1.15	.00	156843
				10	3,798	97,068	0	50.66	1.15	1.15	.00	144305
				11	3,494	89,303	0	50.66	1.15	1.15	.00	132755
				12	3,214	82,159	0	50.66	1.15	1.15	.00	122116
				13	2,957	75,586	0	50.66	1.15	1.15	.00	112351
					=====	=====	=====					=====
					69,260	1,781,515	0					2,569,356

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	---	-----	-----	-----	-----	-----	-----	-----
	1	211921	0	547514	166250	381,264	350,980	168725
	2	182274	0	475099	166250	308,849	240,948	125136
	3	159951	0	421190	166250	254,940	168,551	94818
	4	142531	0	379300	166250	213,050	119,370	72981
	5	128555	0	345918	166250	179,668	85,310	56887
	6	117092	0	318503	166250	152,253	61,265	44768
	7	107516	0	292818	166250	126,568	43,161	35178
	8	98915	0	269399	166250	103,149	29,809	27662
	9	91002	0	247845	166250	81,595	19,983	21751
	10	83721	0	228026	166250	61,776	12,822	17104
	11	77024	0	209779	166250	43,529	7,656	13449
	12	70862	0	192978	166250	26,728	3,984	10574
	13	65193	0	177544	166250	11,294	1,427	8315
		=====	=====	=====	=====	=====	=====	=====
		1536557	0	4105913	2161250	1,944,663	1,145,266	697348

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.34
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 13.80	EQUIP VAL: 3,623		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 716,672	RI OIL VAL: 436,379	
175,000				WI PAYOUT: 4.0	GAS VAL: 428,593	GAS VAL: 260,969	
-----	-----	-----	-----	RI PAYOUT: 4.8	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 1,846,240	WI TOTAL: 1,148,890	RI TOTAL: 697,350	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 28.2 D B: 1.107 De/Dt: 15.0 / 8.0
GAS: 731.0 D B: 1.014 De/Dt: 15.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,568,240
LAST YR RI VAL: 1,360,530
LAST YR 8/8 VAL: 3,928,770

LAST YR OIL PROD: 11,024
LAST YR GAS PROD: 261,779

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/03/2026 MNRLJHAR

LEASE#, NAME.....: 361300 - SUGG B 111-110 (ALLOC-H) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20886 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7618
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	486,060	1	5,553	151,126	0	47.24	1.04	1.04	.00	196743
01	REAGAN COUNTY	1.000000	486,060	2	4,947	130,776	0	47.90	1.04	1.04	.00	177721
02	FM&LR	1.000000	486,060	3	4,460	115,286	0	48.58	1.03	1.03	.00	162500
30	REAGAN COUNTY ISD	1.000000	486,060	4	4,061	103,096	0	49.25	1.03	1.03	.00	150003
50	REAGAN COUNTY HOSP D	1.000000	486,060									
60	SANTA RITA UWD	1.000000	486,060									
61	REAGAN CO WSD	1.000000	486,060									
					19,021	500,284	0					686,967

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00							
01							
02	1117878	0	314621	213750	100,871	94,892	99096
30	102005	0	279726	213750	65,976	54,925	78665
50	89058	0	251558	213750	37,808	27,854	63165
60	79642	0	229645	213750	15,895	10,363	51484
61							
	388583	0	1075550	855000	220,550	188,034	292410

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.21
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

225,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.2 D B: .995 De/Dt: 11.5 / 8.0
GAS: 448.0 D B: 1.013 De/Dt: 14.4 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 349,640
LAST YR RI VAL: 391,740
LAST YR 8/8 VAL: 741,380

LAST YR OIL PROD: 5,064
LAST YR GAS PROD: 149,716

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/03/2026 MNRLJHAR

LEASE#, NAME..... 361302 - SUGG B 111-112 (ALLOC-G) FULL WI DECIMAL = .759790 #WELLS: 1
RRC#, WELL#..... 20888 - RRC DIST..: 07C FULL RI DECIMAL = .240210 DEPTH: 7410
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME.... CRESCENT ENERGY OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 921,790
01 REAGAN COUNTY 1.000000 921,790

02 FM&LR 1.000000 921,790
30 REAGAN COUNTY ISD 1.000000 921,790
50 REAGAN COUNTY HOSP D 1.000000 921,790
60 SANTA RITA UWD 1.000000 921,790
61 REAGAN CO WSD 1.000000 921,790

*** PARAMETERS ***
M0 SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.20
TYPE..(USNPQLHCT).. S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

200,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 25.1 D B: 1.023 De/Dt: 15.0 / 8.0
GAS: 455.0 D B: 1.034 De/Dt: 25.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,091,210
LAST YR RI VAL: 694,000
LAST YR 8/8 VAL: 1,785,210

LAST YR OIL PROD: 8,976
LAST YR GAS PROD: 174,286

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/03/2026 MNRLJHAR

LEASE#, NAME..... 361303 - SUGG B 111-112 (ALLOC-H) FULL WI DECIMAL = .759711 #WELLS: 1
RRC#, WELL#..... 20889 - RRC DIST..: 07C FULL RI DECIMAL = .240289 DEPTH: 4690

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME.... CRESCENT ENERGY OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	4,542	149,738	0	47.24	1.10	1.10	.00	163007
ALT JOB#:	UNIT.....:	2	3,830	131,043	0	47.90	1.09	1.09	.00	139374
ALT LSE#:	EOR.....:	3	3,316	116,545	0	48.58	1.09	1.09	.00	122383
ALT RRC#:	GRAPH.....:	4	2,928	104,967	0	49.25	1.09	1.09	.00	109553
		5	2,622	95,511	0	49.96	1.09	1.09	.00	99518

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	17,238	597,804	0	633,835

00	REAGAN COUNTY APPRAI	1.000000	549,300	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	549,300	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	549,300							
30	REAGAN COUNTY ISD	1.000000	549,300	1	125133	0	288140	166250	121,890	115,693
50	REAGAN COUNTY HOSP D	1.000000	549,300	2	108515	0	247889	166250	81,639	69,810
60	SANTA RITA UWD	1.000000	549,300	3	96509	0	218892	166250	52,642	40,554
61	REAGAN CO WSD	1.000000	549,300	4	86922	0	196475	166250	30,225	20,976
				5	79091	0	178609	166250	12,359	7,728
					496170	0	1130005	831250	298,755	254,761

\$/BBLRESV:	10.91	EQUIP VAL:	3,823
\$/BBLPROD:	0	WI OIL VAL:	142,899
WI PAYOUT:	3.1	GAS VAL:	111,862
RI PAYOUT:	3.8	PRD VAL:	0

8/8 VALUE:	549,300	WI TOTAL:	258,580	RI TOTAL:	290,720

MO SHIFT: 6 DISC: 11.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.28
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
175,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.7 D B: 1.075 De/Dt: 17.0 / 8.0
GAS: 441.0 D B: 1.027 De/Dt: 13.3 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 652,090
LAST YR RI VAL: 580,200
LAST YR 8/8 VAL: 1,232,290

LAST YR OIL PROD: 5,024
LAST YR GAS PROD: 154,515

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 7/06/2026 MNRLJHAR

LEASE#, NAME..... 361259 - SILER HOPE 4-43 G #271 FULL WI DECIMAL = .830987 #WELLS: 1
RRC#, WELL#..... 20892 - RRC DIST.: 07C FULL RI DECIMAL = .169013 DEPTH: 8128
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME.... DIAMONDBACK E&P LLC
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	5,201	460,689	0	47.24	1.89	1.89	.00	204170
ALT JOB#:	UNIT.....:	2	4,199	411,365	0	47.90	1.89	1.89	.00	167138
ALT LSE#:	EOR.....:	3	3,476	371,667	0	48.58	1.88	1.88	.00	140324
ALT RRC#:	GRAPH.....:	4	2,932	339,017	0	49.25	1.88	1.88	.00	119995
		5	2,516	311,689	0	49.96	1.88	1.88	.00	104455
		6	2,185	286,754	0	50.66	1.88	1.88	.00	91984

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,920	263,814	0	50.66	1.88	1.88	.00	80828
---	-----	-----	-----	8	1,705	242,709	0	50.66	1.88	1.88	.00	71777
00	REAGAN COUNTY APPRAI	1.000000	2,637,490	9	1,523	223,292	0	50.66	1.88	1.88	.00	64115
01	REAGAN COUNTY	1.000000	2,637,490	10	1,374	205,429	0	50.66	1.88	1.88	.00	57842
02	FM&LR	1.000000	2,637,490	11	1,244	188,995	0	50.66	1.88	1.88	.00	52370
30	REAGAN COUNTY ISD	1.000000	2,637,490	12	1,134	173,875	0	50.66	1.88	1.88	.00	47739
50	REAGAN COUNTY HOSP D	1.000000	2,637,490	13	1,038	159,965	0	50.66	1.88	1.88	.00	43698
60	SANTA RITA UWD	1.000000	2,637,490	=====	=====	=====	=====	=====	=====	=====	=====	=====
61	REAGAN CO WSD	1.000000	2,637,490		30,447	3,639,260	0					1,246,435

		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
		---	-----	-----	-----	-----	-----	-----	-----
		1	723542	0	927712	475000	452,712	424,006	177500
		2	646076	0	813214	380000	433,214	355,916	137694
		3	580639	0	720963	323000	397,963	286,800	108029
		4	529631	0	649626	290700	358,926	226,902	86143
		5	486938	0	591393	290700	300,693	166,744	69398
		6	447983	0	539967	290700	249,267	121,251	56074
		7	412145	0	492973	290700	202,273	86,309	45304
		8	379173	0	450950	290700	160,250	59,980	36675
		9	348839	0	412954	290700	122,254	40,140	29720
		10	320933	0	378775	290700	88,075	25,366	24125
		11	295258	0	347628	290700	56,928	14,382	19594
		12	271637	0	319376	290700	28,676	6,355	15930
		13	249906	0	293604	290700	2,904	565	12960
			=====	=====	=====	=====	=====	=====	=====
			5692700	0	6939135	4085000	2,854,135	1,814,716	819146

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		8	379173	0	450950	290700	160,250	59,980	36675
YRS FLAT:	FMVF:	8/8 RES:		9	348839	0	412954	290700	122,254	40,140	29720
				10	320933	0	378775	290700	88,075	25,366	24125
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.20			11	295258	0	347628	290700	56,928	14,382	19594
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.20			12	271637	0	319376	290700	28,676	6,355	15930
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5			13	249906	0	293604	290700	2,904	565	12960
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				5692700	0	6939135	4085000	2,854,135	1,814,716	819146

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 12.88	EQUIP VAL: 3,623				
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 325,965	RI OIL VAL: 147,137			
500,000				WI PAYOUT: 4.6	GAS VAL: 1,488,749	GAS VAL: 672,008			
-----	-----	-----	-----	RI PAYOUT: 5.6	PRD VAL: 0	PRD VAL: 0			
1					=====	=====			
20.0	1			8/8 VALUE: 2,637,490	WI TOTAL: 1,818,340	RI TOTAL: 819,150			
15.0	1								
10.0	1								

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.0 D B: .615 De/Dt: 20.4 / 8.0
GAS: 1,341.0 D B: 1.020 De/Dt: 11.3 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 612,600
LAST YR RI VAL: 448,340
LAST YR 8/8 VAL: 1,060,940

LAST YR OIL PROD: 6,600
LAST YR GAS PROD: 477,303

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 7/06/2026 MNRLJHAR

LEASE#, NAME..... 361260 - SILER HOPE 4-43 H #281 FULL WI DECIMAL = .831624 #WELLS: 1
RRC#, WELL#..... 20894 - RRC DIST... 07C FULL RI DECIMAL = .168376 DEPTH: 8143
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME.... DIAMONDBACK E&P LLC
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				1	9,311	279,619	0	47.24	1.89	1.89	.00	365791
				2	7,718	237,584	0	47.90	1.89	1.89	.00	307445
				3	6,526	206,610	0	48.58	1.88	1.88	.00	263652
				4	5,606	182,824	0	49.25	1.88	1.88	.00	229608
				5	4,882	163,983	0	49.96	1.88	1.88	.00	202837
				6	4,297	148,684	0	50.66	1.88	1.88	.00	181033
				7	3,817	136,015	0	50.66	1.88	1.88	.00	160810
				8	3,420	125,134	0	50.66	1.88	1.88	.00	144085
00	REAGAN COUNTY APPRAI	1.000000	2,138,040	9	3,087	115,123	0	50.66	1.88	1.88	.00	130056
01	REAGAN COUNTY	1.000000	2,138,040	10	2,802	105,913	0	50.66	1.88	1.88	.00	118048
02	FM&LR	1.000000	2,138,040	11	2,558	97,440	0	50.66	1.88	1.88	.00	107769
30	REAGAN COUNTY ISD	1.000000	2,138,040	12	2,345	89,645	0	50.66	1.88	1.88	.00	98795
50	REAGAN COUNTY HOSP D	1.000000	2,138,040									
60	SANTA RITA UWD	1.000000	2,138,040		56,369	1,888,574	0					2,309,929
61	REAGAN CO WSD	1.000000	2,138,040									

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	1	439497	0	805288	380000	425,288	398,321	153378
	2	373427	0	680872	304000	376,872	309,626	114764
	3	323025	0	586677	258400	328,277	236,580	87510
	4	285837	0	515445	232560	282,885	178,832	68040
	5	256380	0	459217	232560	226,657	125,688	53644
	6	232460	0	413493	232560	180,933	88,012	42746
	7	212653	0	373463	232560	140,903	60,123	34166
	8	195641	0	339726	232560	107,166	40,112	27504
	9	179989	0	310045	232560	77,485	25,441	22213
	10	165590	0	283638	232560	51,078	14,710	17984
	11	152343	0	260112	232560	27,552	6,961	14595
	12	140156	0	238951	232560	6,391	1,416	11865

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
400,000
\$ /BBLRESV: 13.90 EQUIP VAL: 3,804
\$ /BBLPROD: 0 WI OIL VAL: 651,640 RI OIL VAL: 284,374
WI PAYOUT: 4.3 GAS VAL: 834,181 GAS VAL: 364,034
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,138,040 WI TOTAL: 1,489,630 RI TOTAL: 648,410
1
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 28.2 D B: .626 De/Dt: 18.0 / 8.0
GAS: 838.0 D B: 1.014 De/Dt: 16.2 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,063,980
LAST YR RI VAL: 860,220
LAST YR 8/8 VAL: 2,924,200

LAST YR OIL PROD: 10,302
LAST YR GAS PROD: 343,327

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/12/2026 MNRLJHAR

LEASE#, NAME.....: 361305 - MIZE C 145-146 (ALLOC-F) FULL WI DECIMAL = .764636 #WELLS: 1
RRC#, WELL#.....: 20895 - RRC DIST..: 07C FULL RI DECIMAL = .235364 DEPTH: 7676

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	7,977	207,069	0	47.24	1.10	1.10	.00	288140
ALT JOB#:	UNIT.....:	2	5,746	178,030	0	47.90	1.09	1.09	.00	210453
ALT LSE#:	EOR.....:	3	4,500	156,078	0	48.58	1.09	1.09	.00	167157
ALT RRC#:	GRAPH.....:		18,223	541,177	0					665,750

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	539,750	--							
01	REAGAN COUNTY	1.000000	539,750	1	174166	0	462306	285000	177,306	166,796	134464
02	FM&LR	1.000000	539,750	2	148380	0	358833	285000	73,833	61,466	93186
30	REAGAN COUNTY ISD	1.000000	539,750	3	130084	0	297241	285000	12,241	9,018	68921
50	REAGAN COUNTY HOSP D	1.000000	539,750								
60	SANTA RITA UWD	1.000000	539,750		452630	0	1118380	855000	263,380	237,280	296571
61	REAGAN CO WSD	1.000000	539,750								

\$/BBLRESV:	10.14	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	141,248	RI OIL VAL:	176,543
WI PAYOUT:	1.9	GAS VAL:	96,032	GAS VAL:	120,028
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	539,750	WI TOTAL:	243,180	RI TOTAL:	296,570

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.28
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
300,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 26.7 D B: 1.019 De/Dt: 32.0 / 8.0
GAS: 616.0 D B: .977 De/Dt: 15.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 8,428
LAST YR GAS PROD: 189,943

REMARKS1:

REMARKS2:

MC1:

MC2:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/12/2026 MNRLJHAR

LEASE#, NAME.....: 361307 - MIZE C 145-146 (ALLOC-H) FULL WI DECIMAL = .760296 #WELLS: 1
RRC#, WELL#.....: 20897 - RRC DIST..: 07C FULL RI DECIMAL = .239704 DEPTH: 7681

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	10,012	53,628	0	47.24	1.20	1.20	.00	359595
ALT JOB#:	UNIT.....:	2	7,529	38,239	0	47.90	1.20	1.20	.00	274192
ALT LSE#:	EOR.....:	3	6,042	29,834	0	48.58	1.20	1.20	.00	223162
ALT RRC#:	GRAPH.....:		23,583	121,701	0					856,949

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	460,260	--							
01	REAGAN COUNTY	1.000000	460,260	1	48928	0	408523	244625	163,898	150,879	119073
02	FM&LR	1.000000	460,260	2	34888	0	309080	244625	64,455	50,284	76999
30	REAGAN COUNTY ISD	1.000000	460,260	3	27219	0	250381	244625	5,756	3,806	53313
50	REAGAN COUNTY HOSP D	1.000000	460,260								
60	SANTA RITA UWD	1.000000	460,260		111035	0	967984	733875	234,109	204,969	249385
61	REAGAN CO WSD	1.000000	460,260								

\$/BBLRESV:	10.12	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	181,457	RI OIL VAL:	220,779
WI PAYOUT:	1.7	GAS VAL:	23,511	GAS VAL:	28,606
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	460,260	WI TOTAL:	210,870	RI TOTAL:	249,390

*** PARAMETERS ***

MO SHIFT: 6	DISC: 18.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.40		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.40		
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
257,500		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	32.5 D	B: 1.023	De/Dt: 28.0 / 8.0
GAS:	181.0 D	B: 1.048	De/Dt: 33.1 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 185,990
LAST YR RI VAL: 251,280
LAST YR 8/8 VAL: 437,270

LAST YR OIL PROD: 13,547
LAST YR GAS PROD: 60,381

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/07/2026 MNRLJHAR

LEASE#, NAME.....: 361262 - SHERIFF JUSTICE A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20898 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8587

OPERATOR#, AGENT#: 101577 - 574
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	8,567	55,004	0	47.24	2.35	2.35	.00	303529
ALT JOB#:	UNIT.....:	2	6,603	43,638	0	47.90	2.35	2.35	.00	237213
ALT LSE#:	EOR.....:	3	5,361	36,154	0	48.58	2.34	2.34	.00	195328
ALT RRC#:	GRAPH.....:		20,531	134,796	0					736,070

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	461,650	--							
01	REAGAN COUNTY	1.000000	461,650	1	96945	0	400474	251275	149,199	137,348	123412
02	FM&LR	1.000000	461,650	2	76912	0	314125	251275	62,850	49,032	82738
30	REAGAN COUNTY ISD	1.000000	461,650	3	63450	0	258778	251275	7,503	4,961	58256
50	REAGAN COUNTY HOSP D	1.000000	461,650								
60	SANTA RITA UWD	1.000000	461,650		237307	0	973377	753825	219,552	191,341	264406
61	REAGAN CO WSD	1.000000	461,650								

\$/BBLRESV:	9.40	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	144,692	RI OIL VAL:	199,944
WI PAYOUT:	1.8	GAS VAL:	46,648	GAS VAL:	64,461
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	461,650	WI TOTAL:	197,240	RI TOTAL:	264,410

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.73
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
264,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 27.3 D B: .965 De/Dt: 25.5 / 8.0
GAS: 172.0 D B: .984 De/Dt: 22.8 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 156,760
LAST YR RI VAL: 261,490
LAST YR 8/8 VAL: 418,250

LAST YR OIL PROD: 4,403
LAST YR GAS PROD: 25,821

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/17/2026 MNRLJHAR

LEASE#, NAME.....: 361263 - SHERIFF JUSTICE C FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20899 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8656

OPERATOR#, AGENT#: 101577 - 574
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	9,625	165,061	0	47.24	2.68	2.68	.00	341014
ALT JOB#:	UNIT.....:	2	6,205	133,481	0	47.90	2.68	2.68	.00	222915
ALT LSE#:	EOR.....:	3	4,598	112,064	0	48.58	2.68	2.68	.00	167528
ALT RRC#:	GRAPH.....:		20,428	410,606	0					731,457

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	795,770	--							
01	REAGAN COUNTY	1.000000	795,770	1	331773	0	672787	380000	292,787	269,531	207330
02	FM&LR	1.000000	795,770	2	268297	0	491212	380000	111,212	86,762	129380
30	REAGAN COUNTY ISD	1.000000	795,770	3	225249	0	392777	380000	12,777	8,448	88422
50	REAGAN COUNTY HOSP D	1.000000	795,770								
60	SANTA RITA UWD	1.000000	795,770		825319	0	1556776	1140000	416,776	364,741	425132
61	REAGAN CO WSD	1.000000	795,770								

\$/BBLRESV:	11.19	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	171,375	RI OIL VAL:	199,750
WI PAYOUT:	1.7	GAS VAL:	193,366	GAS VAL:	225,382
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	795,770	WI TOTAL:	370,640	RI TOTAL:	425,130

*** PARAMETERS ***

MO SHIFT: 6	DISC: 18.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12		
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
400,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	35.1 D	B: 1.023	De/Dt: 42.0 / 8.0
GAS:	510.0 D	B: 1.000	De/Dt: 21.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,867,630
LAST YR RI VAL: 1,274,340
LAST YR 8/8 VAL: 3,141,970

LAST YR OIL PROD: 12,806
LAST YR GAS PROD: 225,364

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/03/2026 MNRLJHAR

LEASE#, NAME.....: 361252 - UNIVERSITY 25 FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 20900 - RRC DIST...: 07C FULL RI DECIMAL = .125000 DEPTH: 3510
OPERATOR#, AGENT#: 251989 -

OPERATOR NAME....: ENERGY PRODUCTION CO
OIL FIELD#.....: 07919001
OIL FIELD NAME...: BIG LAKE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	4,880	0	0	0					0
01	REAGAN COUNTY	1.000000	4,880								
02	FM&LR	1.000000	4,880								
30	REAGAN COUNTY ISD	1.000000	4,880								
50	REAGAN COUNTY HOSP D	1.000000	4,880								
60	SANTA RITA UWD	1.000000	4,880								
61	REAGAN CO WSD	1.000000	4,880								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.18
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,200			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/06/2026 MNRLJHAR

LEASE#, NAME..... 361312 - WATKINS-WAVLE 1204B 2H FULL WI DECIMAL = .797789 #WELLS: 1
RRC#, WELL#..... 20901 - RRC DIST... 07C FULL RI DECIMAL = .202211 DEPTH: 8434
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 2,044,330
01 REAGAN COUNTY 1.000000 2,044,330

02 FM&LR 1.000000 2,044,330
30 REAGAN COUNTY ISD 1.000000 2,044,330
50 REAGAN COUNTY HOSP D 1.000000 2,044,330
60 SANTA RITA UWD 1.000000 2,044,330
61 REAGAN CO WSD 1.000000 2,044,330

*** PARAMETERS ***
M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.16
TYPE..(USNPQLHCT).. S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

438,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 62.2 D B: 1.190 De/Dt: 25.0 / 8.0
GAS: 336.0 D B: 1.007 De/Dt: 15.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,196,420
LAST YR RI VAL: 1,207,540
LAST YR 8/8 VAL: 3,403,960

LAST YR OIL PROD: 28,002
LAST YR GAS PROD: 120,027

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/06/2026 MNRLJHAR

LEASE#, NAME..... 361281 - CC SABATHIA 37-36-G FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 20903 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 8311
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279201
OIL FIELD NAME... SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 2,919,200
01 REAGAN COUNTY 1.000000 2,919,200
02 FM&LR 1.000000 2,919,200

30 REAGAN COUNTY ISD 1.000000 2,919,200
50 REAGAN COUNTY HOSP D 1.000000 2,919,200
60 SANTA RITA UWD 1.000000 2,919,200
61 REAGAN CO WSD 1.000000 2,919,200

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 931505 0 1144191 452675 691,516 636,589 352601
2 797720 0 956796 452675 504,121 393,290 252011
3 699777 0 828101 452675 375,426 248,209 186423
4 623277 0 731689 452675 279,014 156,329 140784
5 561868 0 656180 452675 203,505 96,628 107911
6 511479 0 595296 452675 142,621 57,390 83673
7 469394 0 544054 452675 91,379 31,162 65362
8 431843 0 499284 452675 46,609 13,469 51267
9 397296 0 458620 452675 5,945 1,456 40249

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.78
TYPE..(USNPQLHCT).. S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 2,919,200 WI TOTAL: 1,638,920 RI TOTAL: 1,280,280

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

476,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.8 D B: 1.071 De/Dt: 30.0 / 8.0
GAS: 1,546.0 D B: 1.000 De/Dt: 15.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,601,260
LAST YR RI VAL: 1,682,350
LAST YR 8/8 VAL: 4,283,610

LAST YR OIL PROD: 10,322
LAST YR GAS PROD: 509,341

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/06/2026 MNRLJHAR

LEASE#, NAME..... 361282 - KATHRYN 44-5-A FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#..... 20904 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 9005
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279201
OIL FIELD NAME... SPRABERRY (TREND AREA) R 40 EX

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 45,402	291,240	0	47.24	2.51	2.51	.00	1608593
ALT JOB#:	2 37,123	237,977	0	47.90	2.51	2.51	.00	1333644
ALT LSE#:	3 31,437	201,230	0	48.58	2.51	2.51	.00	1145407
ALT RRC#:	4 27,285	174,341	0	49.25	2.51	2.51	.00	1007840
	5 24,119	153,804	0	49.96	2.51	2.51	.00	903739
	6 21,623	137,605	0	50.66	2.51	2.51	.00	821566
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 19,603	124,499	0	50.66	2.51	2.51	.00	744816
	8 17,933	113,678	0	50.66	2.51	2.51	.00	681364
00 REAGAN COUNTY APPRAI 1.000000 7,345,650	9 16,498	104,584	0	50.66	2.51	2.51	.00	626842
01 REAGAN COUNTY 1.000000 7,345,650	10 15,178	96,217	0	50.66	2.51	2.51	.00	576688
02 FM&LR 1.000000 7,345,650	11 13,964	88,520	0	50.66	2.51	2.51	.00	530562
30 REAGAN COUNTY ISD 1.000000 7,345,650	12 12,847	81,438	0	50.66	2.51	2.51	.00	488122
50 REAGAN COUNTY HOSP D 1.000000 7,345,650	13 11,819	74,923	0	50.66	2.51	2.51	.00	449063
60 SANTA RITA UWD 1.000000 7,345,650	14 10,873	68,929	0	50.66	2.51	2.51	.00	413120
61 REAGAN CO WSD 1.000000 7,345,650	15 10,003	63,415	0	50.66	2.51	2.51	.00	380064

315,707 2,012,400 0 11,711,430

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 548259	0	2156852	489250	1,667,602	1,535,144	664670
	2 447992	0	1781636	489250	1,292,386	1,008,255	469265
	3 378815	0	1524222	489250	1,034,972	684,262	343133
*** PARAMETERS ***	4 328197	0	1336037	489250	846,787	474,447	257067
	5 289536	0	1193275	489250	704,025	334,285	196238
MO SHIFT: 6 DISC: 18.0 YRS MAX: 28	6 259041	0	1080607	489250	591,357	237,956	151886
YRS FLAT: FMVF: 8/8 RES:	7 234369	0	979185	489250	489,935	167,073	117636
	8 213999	0	895363	489250	406,113	117,363	91935
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.93	9 196879	0	823721	489250	334,471	81,915	72290
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93	10 181129	0	757817	489250	268,567	55,741	56843
TYPE..(USNPQLHCT).. S GAS %TAX ALLOW.: 12.5	11 166639	0	697201	489250	207,951	36,576	44697
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	12 153307	0	641429	489250	152,179	22,684	35148
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	13 141043	0	590106	489250	100,856	12,740	27636
	14 129759	0	542879	489250	53,629	5,741	21731
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	15 119379	0	499443	489250	10,193	925	17087
515,000	3788343	0	15499773	7338750	8,161,023	4,775,107	2567262

\$/BBLRESV: 15.24 EQUIP VAL: 3,286
\$/BBLPROD: 0 WI OIL VAL: 3,608,009 RI OIL VAL: 1,939,790
WI PAYOUT: 3.9 GAS VAL: 1,167,093 GAS VAL: 627,470
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,345,650 WI TOTAL: 4,778,390 RI TOTAL: 2,567,260

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 139.4 D B: 1.040 De/Dt: 20.0 / 8.0
GAS: 894.0 D B: 1.003 De/Dt: 20.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,471,050
LAST YR RI VAL: 4,266,910
LAST YR 8/8 VAL: 13,737,960

LAST YR OIL PROD: 55,691
LAST YR GAS PROD: 326,314

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/03/2026 MNRLJHAR

LEASE#, NAME..... 361261 - SILER HOPE 4-43 D #241 FULL WI DECIMAL = .848716 #WELLS: 1
RRC#, WELL#..... 20910 - RRC DIST.: 07C FULL RI DECIMAL = .151284 DEPTH: 8358
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME.... DIAMONDBACK E&P LLC
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	1,772,240	1	3,043	400,404	0	47.24	1.89	1.89	.00	122004
01	REAGAN COUNTY	1.000000	1,772,240	2	2,249	361,355	0	47.90	1.89	1.89	.00	91430
02	FM&LR	1.000000	1,772,240	3	1,788	329,627	0	48.58	1.88	1.88	.00	73720
30	REAGAN COUNTY ISD	1.000000	1,772,240	4	1,480	303,257	0	49.25	1.88	1.88	.00	61863
50	REAGAN COUNTY HOSP D	1.000000	1,772,240	5	1,265	278,996	0	49.96	1.88	1.88	.00	53638
60	SANTA RITA UWD	1.000000	1,772,240	6	1,102	256,676	0	50.66	1.88	1.88	.00	47382
61	REAGAN CO WSD	1.000000	1,772,240	7	978	236,142	0	50.66	1.88	1.88	.00	42050
				8	880	217,251	0	50.66	1.88	1.88	.00	37836
				9	798	199,871	0	50.66	1.88	1.88	.00	34311
				10	731	183,881	0	50.66	1.88	1.88	.00	31430
				11	673	169,171	0	50.66	1.88	1.88	.00	28936
					=====	=====	=====					=====
					14,987	2,936,631	0					624,600

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	642277	0	764281	475000	289,281	270,938	128157
				2	579640	0	671070	380000	291,070	239,134	99582
				3	525948	0	599668	323000	276,668	199,386	78749
				4	483873	0	545736	290700	255,036	161,226	63422
				5	445162	0	498800	290700	208,100	115,398	51298
				6	409549	0	456931	290700	166,231	80,860	41586
				7	376785	0	418835	290700	128,135	54,676	33734
				8	346643	0	384479	290700	93,779	35,101	27404
				9	318911	0	353222	290700	62,522	20,528	22280
				10	293398	0	324828	290700	34,128	9,829	18131
				11	269927	0	298863	290700	8,163	2,062	14763
					=====	=====	=====	=====	=====	=====	=====
					4692113	0	5316713	3503600	1,813,113	1,189,138	579106

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20
TYPE..(USNPQLHCT).. S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	WI TOTAL:	RI TOTAL:
-----	-----	-----	-----	-----	-----	-----
500,000				1,772,240	1,193,130	579,110
-----	-----	-----	-----			
1						
20.0						
15.0						
10.0						

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.0 D B: 1.006 De/Dt: 29.5 / 8.0
GAS: 1,159.0 D B: 1.132 De/Dt: 10.3 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,301,970
LAST YR RI VAL: 602,590
LAST YR 8/8 VAL: 1,904,560

LAST YR OIL PROD: 3,825
LAST YR GAS PROD: 423,009

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 3/30/2026 MNRLTSTU

LEASE#, NAME.....: 9020921 - BANDIT FULL WI DECIMAL = .757599 #WELLS: 6
RRC#, WELL#.....: 20921 - 9H RRC DIST...: 07C FULL RI DECIMAL = .242401 DEPTH: 9154
OPERATOR#, AGENT#: 100703 - 40

OPERATOR NAME....: CIRCLE-S ENERGY, LLC
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	.337643	13,840								
01	REAGAN COUNTY	.337643	13,840								
02	FM&LR	.337643	13,840								
30	REAGAN COUNTY ISD	.337643	13,840								
50	REAGAN COUNTY HOSP D	.337643	13,840								
60	SANTA RITA UWD	.337643	13,840								
61	REAGAN CO WSD	.337643	13,840								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.39 GAS WI GR PRICE: .90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .90
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

2,847,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 164.6 D B: .570 De/Dt: 23.3 / 5.0
GAS: 3,500.0 D B: 1.200 De/Dt: 5.5 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 42,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,453,710
LAST YR RI VAL: 6,410,050
LAST YR 8/8 VAL: 13,863,760

LAST YR OIL PROD: 96,543
LAST YR GAS PROD: 2,085,896

REMARKS1: UPTON 66.2% REAGAN 33.8%
REMARKS2: 66
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/07/2026 MNRLJHAR

LEASE#, NAME.....: 361264 - SHERIFF JUSTICE B FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20923 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8559

OPERATOR#, AGENT#: 101577 - 574
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
---	-----	-----	-----	1		8,672		88,493		0	47.24	2.68	2.68	.00	307249
						8,672		88,493		0					307,249
				YR		WI GAS REVENUE		WI PRD REVENUE		WI GROSS REVENUE	OPERATING EXPENSES		WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	165,320	1		177871		0		485120	475000		10,120	9,316	149498
01	REAGAN COUNTY	1.000000	165,320			177871		0		485120	475000		10,120	9,316	149498
02	FM&LR	1.000000	165,320												
30	REAGAN COUNTY ISD	1.000000	165,320			\$/BBLRESV:	.91			EQUIP VAL:		6,506			
50	REAGAN COUNTY HOSP D	1.000000	165,320			\$/BBLPROD:	0			WI OIL VAL:		5,900		RI OIL VAL:	94,684
60	SANTA RITA UWD	1.000000	165,320			WI PAYOUT:	.0			GAS VAL:		3,416		GAS VAL:	54,814
61	REAGAN CO WSD	1.000000	165,320			RI PAYOUT:	.9			PRD VAL:		0		PRD VAL:	0
						8/8 VALUE:		165,320		WI TOTAL:		15,820		RI TOTAL:	149,500

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

500,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 31.4 D B: 1.237 De/Dt: 40.7 / 8.0
GAS: 257.0 D B: 1.500 De/Dt: 10.8 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 938,340
LAST YR RI VAL: 962,040
LAST YR 8/8 VAL: 1,900,380

LAST YR OIL PROD: 9,560
LAST YR GAS PROD: 23,425

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/03/2026 MNRLJHAR

LEASE#, NAME.....: 361308 - SUGG B 137-25 (ALLOC-F) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20934 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7714

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	86381	0	185656	166250	19,406	17,865	57214	
00	REAGAN COUNTY APPRAI	1.000000	81,580		=====	=====	=====	=====	=====	=====	=====	
01	REAGAN COUNTY	1.000000	81,580		86381	0	185656	166250	19,406	17,865	57214	
02	FM&LR	1.000000	81,580									
30	REAGAN COUNTY ISD	1.000000	81,580		\$/BBLRESV:	4.55	EQUIP VAL:		6,506			
50	REAGAN COUNTY HOSP D	1.000000	81,580		\$/BBLPROD:	0	WI OIL VAL:		9,553	RI OIL VAL:	30,594	
60	SANTA RITA UWD	1.000000	81,580		WI PAYOUT:	.0	GAS VAL:		8,312	GAS VAL:	26,620	
61	REAGAN CO WSD	1.000000	81,580		RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:	0	
								=====		=====		
				8/8 VALUE:		81,580	WI TOTAL:		24,370	RI TOTAL:	57,210	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.21
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

175,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.8 D B: 1.007 De/Dt: 23.2 / 8.0
GAS: 320.0 D B: 1.026 De/Dt: 10.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 147,370
LAST YR RI VAL: 252,630
LAST YR 8/8 VAL: 400,000

LAST YR OIL PROD: 2,935
LAST YR GAS PROD: 89,644

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/03/2026 MNRLJHAR

LEASE#, NAME.....: 361309 - SUGG B 137-25 (ALLOC-G) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20935 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7479
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	16,140	1	2020	0	30577	232750	-202,173	-190,189	9631
01	REAGAN COUNTY	1.000000	16,140		2020	0	30577	232750	202,173-	190,189-	9631
02	FM&LR	1.000000	16,140								
30	REAGAN COUNTY ISD	1.000000	16,140		\$/BBLRESV: 293.84		EQUIP VAL:		6,506		
50	REAGAN COUNTY HOSP D	1.000000	16,140		\$/BBLPROD: 0		WI OIL VAL:		0	RI OIL VAL:	8,995
60	SANTA RITA UWD	1.000000	16,140		WI PAYOUT: .0		GAS VAL:		0	GAS VAL:	636
61	REAGAN CO WSD	1.000000	16,140		RI PAYOUT: .9		PRD VAL:		0	PRD VAL:	0
								=====			=====
					8/8 VALUE:	16,140	WI TOTAL:	6,510	RI TOTAL:	9,630	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.39
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

245,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.6 D B: .988 De/Dt: 26.0 / 8.0
GAS: 7.0 D B: 1.087 De/Dt: 20.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 115,010
LAST YR RI VAL: 182,580
LAST YR 8/8 VAL: 297,590

LAST YR OIL PROD: 1,311
LAST YR GAS PROD: 40,232

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/03/2026 MNRLJHAR

LEASE#, NAME.....: 361310 - SUGG B 137-25 (ALLOC-H) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20936 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7237

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	52683	0	188699	166250	22,449	21,118	59435	
00	REAGAN COUNTY APPRAI	1.000000	87,060		=====	=====	=====	=====	=====	=====	=====	
01	REAGAN COUNTY	1.000000	87,060		52683	0	188699	166250	22,449	21,118	59435	
02	FM&LR	1.000000	87,060									
30	REAGAN COUNTY ISD	1.000000	87,060		\$/BBLRESV: 5.29		EQUIP VAL:	6,506				
50	REAGAN COUNTY HOSP D	1.000000	87,060		\$/BBLPROD: 0		WI OIL VAL:	15,222		RI OIL VAL:	42,841	
60	SANTA RITA UWD	1.000000	87,060		WI PAYOUT: .0		GAS VAL:	5,896		GAS VAL:	16,594	
61	REAGAN CO WSD	1.000000	87,060		RI PAYOUT: .9		PRD VAL:	0		PRD VAL:	0	
								=====		=====		
				8/8 VALUE:	87,060	WI TOTAL:	27,620		RI TOTAL:	59,440		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

175,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.8 D B: 1.013 De/Dt: 20.0 / 8.0
GAS: 261.0 D B: 1.017 De/Dt: 25.9 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 46,720
LAST YR RI VAL: 94,570
LAST YR 8/8 VAL: 141,290

LAST YR OIL PROD: 4,139
LAST YR GAS PROD: 72,458

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/03/2026 MNRLJHAR

LEASE#, NAME.....: 361276 - NORTH CREEK B AL02 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20953 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7602

OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: .97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .97
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
168,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.1 D B: .980 De/Dt: 44.0 / 8.0
GAS: 298.0 D B: 1.039 De/Dt: 36.6 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 938
LAST YR GAS PROD: 173,238

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/03/2026 MNRLJHAR

LEASE#, NAME.....: 361256 - NORTH CREEK B AL01 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20954 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 7324
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	172,500	1	90565	0	215101	166250	48,851	44,971	66287	
01	REAGAN COUNTY	1.000000	172,500	2	73970	0	177039	166250	10,789	8,417	46630	
02	FM&LR	1.000000	172,500									
30	REAGAN COUNTY ISD	1.000000	172,500		164535	0	392140	332500	59,640	53,388	112917	
50	REAGAN COUNTY HOSP D	1.000000	172,500									
60	SANTA RITA UWD	1.000000	172,500									
61	REAGAN CO WSD	1.000000	172,500									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: .96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .96
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

175,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.8 D B: 1.007 De/Dt: 20.0 / 8.0
GAS: 452.0 D B: .981 De/Dt: 20.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 498,780
LAST YR RI VAL: 416,540
LAST YR 8/8 VAL: 915,320

LAST YR OIL PROD: 4,990
LAST YR GAS PROD: 193,979

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/06/2026 MNRLJHAR

LEASE#, NAME.....: 361311 - WATKINS-WAVLE 1204C 3H FULL WI DECIMAL = .797787 #WELLS: 1
RRC#, WELL#.....: 20960 - RRC DIST...: 07C FULL RI DECIMAL = .202213 DEPTH: 8750
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	1,179,830	1	18,206	84,126	0	47.24	2.68	2.68	.00	686138
01	REAGAN COUNTY	1.000000	1,179,830	2	11,970	61,898	0	47.90	2.68	2.68	.00	457422
02	FM&LR	1.000000	1,179,830	3	8,908	49,010	0	48.58	2.68	2.68	.00	345243
30	REAGAN COUNTY ISD	1.000000	1,179,830	4	7,089	40,585	0	49.25	2.68	2.68	.00	278534
50	REAGAN COUNTY HOSP D	1.000000	1,179,830									
60	SANTA RITA UWD	1.000000	1,179,830									
61	REAGAN CO WSD	1.000000	1,179,830									
					46,173	235,619	0					1,767,337

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	179867	0	866005	354825	511,180	470,577	202931
01	132342	0	589764	354825	234,939	183,288	118118
02	104787	0	450030	354825	95,205	62,944	77037
30	86774	0	365308	354825	10,483	5,873	53448
50							
60							
61							
	503770	0	2271107	1419300	851,807	722,682	451534

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

373,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 65.1 D B: .974 De/Dt: 40.0 / 8.0
GAS: 277.0 D B: 1.006 De/Dt: 30.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 686,000
LAST YR RI VAL: 399,940
LAST YR 8/8 VAL: 1,085,940

LAST YR OIL PROD: 23,777
LAST YR GAS PROD: 120,806

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/24/2026 MNRLJHAR

LEASE#, NAME..... 361284 - EAGLEHEAD B-EAST FULL WI DECIMAL = .774680 #WELLS: 1
RRC#, WELL#..... 20964 - RRC DIST... 07C FULL RI DECIMAL = .225320 DEPTH: 8568
OPERATOR#, AGENT#: 766370 - 40

OPERATOR NAME.... SEM OPERATING COMPAN
OIL FIELD#..... 53613750
OIL FIELD NAME... LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 1,677,840 68,893 1,166,374 0 2,602,468

01 REAGAN COUNTY 1.000000 1,677,840

02 FM&LR 1.000000 1,677,840

30 REAGAN COUNTY ISD 1.000000 1,677,840 YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

50 REAGAN COUNTY HOSP D 1.000000 1,677,840

60 SANTA RITA UWD 1.000000 1,677,840 1 198438 0 797732 332500 465,232 428,279 214507

61 REAGAN CO WSD 1.000000 1,677,840 2 175930 0 648750 332500 316,250 246,722 149099

3 158023 0 550733 332500 218,233 144,282 108182

4 143434 0 480630 332500 148,130 82,995 80693

5 131318 0 428131 332500 95,631 45,408 61436

6 120813 0 386504 332500 54,004 21,730 47403

7 111147 0 349091 332500 16,591 5,658 36594

1039103 0 3641571 2327500 1,314,071 975,074 697914

\$/BBLRESV: 13.06 EQUIP VAL: 4,855

\$/BBLPROD: 0 WI OIL VAL: 696,842 RI OIL VAL: 498,768

WI PAYOUT: 2.9 GAS VAL: 278,232 GAS VAL: 199,146

RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,677,840 WI TOTAL: 979,930 RI TOTAL: 697,910

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.34

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.34

TYPE..(USNPQLHCT).. S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

350,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 51.9 D B: 1.007 De/Dt: 24.7 / 8.0

GAS: 651.0 D B: 1.006 De/Dt: 12.0 / 8.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,290,120

LAST YR RI VAL: 873,500

LAST YR 8/8 VAL: 2,163,620

LAST YR OIL PROD: 21,278

LAST YR GAS PROD: 243,904

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/17/2026 MNRLJHAR

LEASE#, NAME..... 361337 - GRACE B FULL WI DECIMAL = .770043 #WELLS: 1
RRC#, WELL#..... 20965 - RRC DIST... 07C FULL RI DECIMAL = .229957 DEPTH: 8398

OPERATOR#, AGENT#: 101577 - 574
OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279201
OIL FIELD NAME... SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	6,773	318,882	0	47.24	2.68	2.68	.00	246380
ALT JOB#:	UNIT.....:	2	5,117	277,034	0	47.90	2.68	2.68	.00	188741
ALT LSE#:	EOR.....:	3	4,083	244,910	0	48.58	2.68	2.68	.00	152740
ALT RRC#:	GRAPH.....:	4	3,382	219,470	0	49.25	2.68	2.68	.00	128261
		5	2,877	198,823	0	49.96	2.67	2.67	.00	110682
		6	2,497	181,730	0	50.66	2.67	2.67	.00	97409

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,200	167,192	0	50.66	2.67	2.67	.00	85823
---	-----	-----	-----	8	1,961	153,817	0	50.66	2.67	2.67	.00	76499
00	REAGAN COUNTY APPRAI	1.000000	2,752,390	9	1,768	141,512	0	50.66	2.67	2.67	.00	68970
01	REAGAN COUNTY	1.000000	2,752,390	10	1,603	130,191	0	50.66	2.67	2.67	.00	62534
02	FM&LR	1.000000	2,752,390	11	1,470	119,776	0	50.66	2.67	2.67	.00	57345
30	REAGAN COUNTY ISD	1.000000	2,752,390	12	1,352	110,194	0	50.66	2.67	2.67	.00	52742
50	REAGAN COUNTY HOSP D	1.000000	2,752,390	=====	=====	=====						=====
60	SANTA RITA UWD	1.000000	2,752,390		35,083	2,263,531	0					1,328,126
61	REAGAN CO WSD	1.000000	2,752,390									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	658082	0	904462	258875	645,587	594,308	249706
				2	571719	0	760460	258875	501,585	391,312	179443
				3	505424	0	658164	258875	399,289	263,986	132740
				4	452924	0	581185	258875	322,310	180,587	100183
				5	408783	0	519465	258875	260,590	123,733	76533
				6	373640	0	471049	258875	212,174	85,376	59316
				7	343749	0	429572	258875	170,697	58,210	46234
				8	316250	0	392749	258875	133,874	38,688	36129
MO SHIFT: 6	DISC: 18.0	YRS MAX: 28		9	290951	0	359921	258875	101,046	24,747	28298
YRS FLAT:	FMVF:	8/8 RES:		10	267675	0	330209	258875	71,334	14,805	22190
				11	246261	0	303606	258875	44,731	7,868	17438
				12	226560	0	279302	258875	20,427	3,045	13711
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 3.12			=====	=====	=====	=====	=====	=====	=====	=====
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.12				4662018	0	5990144	3106500	2,883,644	1,786,665	961921
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				\$/BBLRESV: 14.66		EQUIP VAL: 3,804				
					\$/BBLPROD: 0		WI OIL VAL: 396,136		RI OIL VAL: 213,275		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		WI PAYOUT: 3.8		GAS VAL: 1,390,527		GAS VAL: 748,645		
-----	-----	-----	-----		RI PAYOUT: 4.6		PRD VAL: 0		PRD VAL: 0		
272,500							=====		=====		
-----	-----	-----	-----		8/8 VALUE: 2,752,390		WI TOTAL: 1,790,470		RI TOTAL: 961,920		
		100.0 99									

*** PARAMETERS ***

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.8 D B: .861 De/Dt: 27.0 / 8.0
GAS: 943.0 D B: 1.001 De/Dt: 14.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,293,730
LAST YR RI VAL: 1,465,260
LAST YR 8/8 VAL: 4,758,990

LAST YR OIL PROD: 7,966
LAST YR GAS PROD: 375,762

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 7/06/2026 MNRLJHAR

LEASE#, NAME..... 361293 - RICKER 37-05 E FULL WI DECIMAL = .780820 #WELLS: 1
RRC#, WELL#..... 20967 - RRC DIST... 07C FULL RI DECIMAL = .219180 DEPTH: 8044
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME.... DIAMONDBACK E&P LLC
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS	8/8 ANNUAL PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---	---
				1	3,861		559,947		0	47.24	1.89	1.89	.00	142417
				2	3,060		512,713		0	47.90	1.89	1.89	.00	114448
				3	2,533		471,696		0	48.58	1.88	1.88	.00	96082
				4	2,161		433,960		0	49.25	1.88	1.88	.00	83102
				5	1,885		399,243		0	49.96	1.88	1.88	.00	73533
				6	1,670		367,304		0	50.66	1.88	1.88	.00	66059
				7	1,498		337,920		0	50.66	1.88	1.88	.00	59255
				8	1,360		310,886		0	50.66	1.88	1.88	.00	53797
00	REAGAN COUNTY APPRAI	1.000000	3,436,590	9	1,245		286,015		0	50.66	1.88	1.88	.00	49248
01	REAGAN COUNTY	1.000000	3,436,590	10	1,145		263,134		0	50.66	1.88	1.88	.00	45292
02	FM&LR	1.000000	3,436,590	11	1,053		242,083		0	50.66	1.88	1.88	.00	41653
30	REAGAN COUNTY ISD	1.000000	3,436,590	12	969		222,716		0	50.66	1.88	1.88	.00	38330
50	REAGAN COUNTY HOSP D	1.000000	3,436,590	13	891		204,899		0	50.66	1.88	1.88	.00	35245
60	SANTA RITA UWD	1.000000	3,436,590	14	820		188,507		0	50.66	1.88	1.88	.00	32436
61	REAGAN CO WSD	1.000000	3,436,590	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
					24,151		4,801,023		0					930,897

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	826342	0	968759	475000	493,759	462,450	255815
2	756636	0	871084	380000	491,084	403,460	203561
3	692422	0	788504	323000	465,504	335,475	163063
4	637028	0	720130	290700	429,430	271,473	131792

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	7	496047	0	555302	290700	264,602	112,906	70433
YRS FLAT:	FMVF:	8/8 RES:	8	456362	0	510159	290700	219,459	82,141	57261
			9	419853	0	469101	290700	178,401	58,575	46596
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.20		10	386265	0	431557	290700	140,857	40,568	37935
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.20		11	355364	0	397017	290700	106,317	26,860	30884
TYPE..(USNPQLHCT).. S	GAS %TAX ALLOW.: 12.5		12	326934	0	365264	290700	74,564	16,524	25145
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		13	300780	0	336025	290700	45,325	8,811	20471
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		14	276717	0	309153	290700	18,453	3,146	16667
			=====	=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	7055996	0	7986893	4375700	3,611,193	2,179,956	1253194
-----	-----	-----	-----							
500,000				\$/BBLRESV: 13.47		EQUIP VAL: 3,450				
				\$/BBLPROD: 0		WI OIL VAL: 254,080		RI OIL VAL: 146,064		
1				WI PAYOUT: 4.8		GAS VAL: 1,925,873		GAS VAL: 1,107,129		
20.0	1			RI PAYOUT: 5.8		PRD VAL: 0		PRD VAL: 0		
15.0	1					=====		=====		
10.0	1			8/8 VALUE: 3,436,590		WI TOTAL: 2,183,400		RI TOTAL: 1,253,190		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.1 D B: .995 De/Dt: 22.9 / 8.0
GAS: 1,607.0 D B: 1.013 De/Dt: 8.8 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,745,300
LAST YR RI VAL: 1,076,050
LAST YR 8/8 VAL: 2,821,350

LAST YR OIL PROD: 4,336
LAST YR GAS PROD: 586,567

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/03/2026 MNRLJHAR

LEASE#, NAME..... 361294 - RICKER 37-05 F FULL WI DECIMAL = .779913 #WELLS: 1
RRC#, WELL#..... 20968 - RRC DIST... 07C FULL RI DECIMAL = .220087 DEPTH: 8058
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME.... DIAMONDBACK E&P LLC
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	1	12,826	302,049	0	47.24	1.89	1.89	.00	472549
00	REAGAN COUNTY APPRAI	1.000000	2,706,530	2	10,788	260,587	0	47.90	1.89	1.89	.00	403016
01	REAGAN COUNTY	1.000000	2,706,530	3	9,271	229,205	0	48.58	1.88	1.88	.00	351261
02	FM&LR	1.000000	2,706,530	4	8,097	204,615	0	49.25	1.88	1.88	.00	311012
30	REAGAN COUNTY ISD	1.000000	2,706,530	5	7,168	184,822	0	49.96	1.88	1.88	.00	279297
50	REAGAN COUNTY HOSP D	1.000000	2,706,530	6	6,414	168,546	0	50.66	1.88	1.88	.00	253420
60	SANTA RITA UWD	1.000000	2,706,530	7	5,793	154,920	0	50.66	1.88	1.88	.00	228884
61	REAGAN CO WSD	1.000000	2,706,530	8	5,273	142,526	0	50.66	1.88	1.88	.00	208338
				9	4,830	131,124	0	50.66	1.88	1.88	.00	190835
				10	4,444	120,634	0	50.66	1.88	1.88	.00	175584
				11	4,088	110,983	0	50.66	1.88	1.88	.00	161518
				12	3,761	102,104	0	50.66	1.88	1.88	.00	148599
					=====	=====	=====					=====
					82,753	2,112,115	0					3,184,313

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	1	445231	0	917780	475000	442,780	414,703	243640
	2	384115	0	787131	380000	407,131	334,486	184918
	3	336069	0	687330	323000	364,330	262,562	142895
	4	300014	0	611026	290700	320,326	202,501	112418
	5	270993	0	550290	290700	259,590	143,950	89596
	6	247128	0	500548	290700	209,848	102,076	72122
	7	227149	0	456033	290700	165,333	70,548	58149
	8	208977	0	417315	290700	126,615	47,391	47090
	9	192259	0	383094	290700	92,394	30,336	38254
	10	176878	0	352462	290700	61,762	17,788	31147
	11	162727	0	324245	290700	33,545	8,475	25358
	12	149709	0	298308	290700	7,608	1,686	20645
		=====	=====	=====	=====	=====	=====	=====
		3101249	0	6285562	3794300	2,491,262	1,636,502	1066232

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
500,000

1
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 38.6 D B: .805 De/Dt: 16.9 / 8.0
GAS: 897.0 D B: 1.015 De/Dt: 14.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,749,970
LAST YR RI VAL: 1,082,500
LAST YR 8/8 VAL: 2,832,470

LAST YR OIL PROD: 14,845
LAST YR GAS PROD: 327,516

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/07/2026 MNRLJHAR

LEASE#, NAME..... 361326 - BAILEY A FULL WI DECIMAL = .750444 #WELLS: 1
RRC#, WELL#..... 20969 - RRC DIST... 07C FULL RI DECIMAL = .249556 DEPTH: 8342
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE 40,355 138,854 0 1,463,407

00	REAGAN COUNTY APPRAI	1.000000	1,028,220		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	1,028,220	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	1,028,220	--							
30	REAGAN COUNTY ISD	1.000000	1,028,220	1	154030	0	574939	289275	285,664	262,974	176758
50	REAGAN COUNTY HOSP D	1.000000	1,028,220	2	137769	0	468403	289275	179,128	139,747	123080
60	SANTA RITA UWD	1.000000	1,028,220	3	124384	0	397772	289275	108,497	71,732	89335
61	REAGAN CO WSD	1.000000	1,028,220	4	113502	0	347196	289275	57,921	32,453	66646
				5	104344	0	309126	289275	19,851	9,426	50716
					=====	=====	=====	=====	=====	=====	=====
					634029	0	2097436	1446375	651,061	516,332	506535

\$/BBLRESV: 11.90 EQUIP VAL: 5,352
\$/BBLPROD: 0 WI OIL VAL: 360,251 RI OIL VAL: 353,416
WI PAYOUT: 2.5 GAS VAL: 156,080 GAS VAL: 153,119
RI PAYOUT: 3.2 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS *** 8/8 VALUE: 1,028,220 WI TOTAL: 521,680 RI TOTAL: 506,540

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT).. S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
304,500
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 37.7 D B: .965 De/Dt: 25.0 / 8.0
GAS: 98.0 D B: .974 De/Dt: 11.1 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 82,290
LAST YR RI VAL: 199,140
LAST YR 8/8 VAL: 281,430

LAST YR OIL PROD: 11,446
LAST YR GAS PROD: 32,888

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/17/2026 MNRLJHAR

LEASE#, NAME.....: 361327 - BAILEY B FULL WI DECIMAL = .750445 #WELLS: 1
RRC#, WELL#.....: 20970 - RRC DIST...: 07C FULL RI DECIMAL = .249555 DEPTH: 8332
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	14,938	140,286	0	47.24	2.68	2.68	.00	529567
ALT JOB#:	UNIT.....:	2	8,829	105,383	0	47.90	2.68	2.68	.00	317370
ALT LSE#:	EOR.....:	3	6,272	84,389	0	48.58	2.68	2.68	.00	228656
ALT RRC#:	GRAPH.....:	4	4,863	70,362	0	49.25	2.68	2.68	.00	179734
		5	3,968	60,326	0	49.96	2.67	2.67	.00	148769
		6	3,350	52,789	0	50.66	2.67	2.67	.00	127359

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	42,220	513,535	0				1,531,455

00	REAGAN COUNTY APPRAI	1.000000	1,355,070							
01	REAGAN COUNTY	1.000000	1,355,070							
02	FM&LR	1.000000	1,355,070	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	1,355,070	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	1,355,070	1	282142	0	811709	380000	431,709	397,418
60	SANTA RITA UWD	1.000000	1,355,070	2	211946	0	529316	304000	225,316	175,780
61	REAGAN CO WSD	1.000000	1,355,070	3	169723	0	398379	258400	139,979	92,545
				4	141512	0	321246	232560	88,686	49,690
				5	120874	0	269643	232560	37,083	17,607
				6	105773	0	233132	232560	572	230
				=====	=====	=====	=====	=====	=====	=====
				1031970	0	2563425	1640080	923,345	733,270	616698

				\$/BBLRESV: 13.83	EQUIP VAL: 5,098					
				\$/BBLPROD: 0	WI OIL VAL: 438,074			RI OIL VAL: 368,431		
				WI PAYOUT: 2.6	GAS VAL: 295,195			GAS VAL: 248,267		
				RI PAYOUT: 3.4	PRD VAL: 0			PRD VAL: 0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 18.0	YRS MAX: 28	8/8 VALUE: 1,355,070	WI TOTAL: 738,370	RI TOTAL: 616,700
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
400,000			
-----	-----	-----	-----
1			
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 58.4 D B: .982 De/Dt: 49.0 / 8.0
GAS: 455.0 D B: .990 De/Dt: 28.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,600,280
LAST YR RI VAL: 1,408,310
LAST YR 8/8 VAL: 4,008,590

LAST YR OIL PROD: 13,626
LAST YR GAS PROD: 181,409

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 461 UPTON LAST UPDATE: 3/20/2026 MASSUPAR

LEASE#, NAME.....: 361359 - MARY ROSE A FULL WI DECIMAL = .758157 #WELLS: 1
RRC#, WELL#.....: 20971 - 1H RRC DIST...: 07C FULL RI DECIMAL = .241843 DEPTH: 10500
OPERATOR#, AGENT#: 101577 -

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	.297000	3,000	0	0	0					0
01	REAGAN COUNTY	.297000	3,000								
02	FM&LR	.297000	3,000								
30	REAGAN COUNTY ISD	.297000	3,000								
50	REAGAN COUNTY HOSP D	.297000	3,000								
60	SANTA RITA UWD	.297000	3,000								
61	REAGAN CO WSD	.297000	3,000								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.39 GAS WI GR PRICE: 2.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

350,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 15.3 / 10.0
GAS: D B: 1.000 De/Dt: 18.8 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,661,360
LAST YR RI VAL: 4,679,700
LAST YR 8/8 VAL: 16,341,060

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: UPTON 70.3 REAGAN 29.7
REMARKS2:
MC1: S
MC2: 21A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 461 UPTON LAST UPDATE: 3/20/2026 MASSUPAR

LEASE#, NAME.....: 361360 - MARY ROSE B FULL WI DECIMAL = .759091 #WELLS: 2
RRC#, WELL#.....: 20974 - 2H RRC DIST...: 07C FULL RI DECIMAL = .240909 DEPTH: 10500
OPERATOR#, AGENT#: 101577 -

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	.297000	3,000	0	0	0					0
01	REAGAN COUNTY	.297000	3,000								
02	FM&LR	.297000	3,000								
30	REAGAN COUNTY ISD	.297000	3,000								
50	REAGAN COUNTY HOSP D	.297000	3,000								
60	SANTA RITA UWD	.297000	3,000								
61	REAGAN CO WSD	.297000	3,000								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.39 GAS WI GR PRICE: 3.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.84
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

475,200

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 17.4 / 10.0
GAS: D B: 1.000 De/Dt: 16.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 365,920
LAST YR RI VAL: 492,790
LAST YR 8/8 VAL: 858,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: UPTON 70.3% REAGAN 29.7%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 461 UPTON LAST UPDATE: 3/20/2026 MASSUPAR

LEASE#, NAME.....: 361361 - MARY ROSE C FULL WI DECIMAL = .758165 #WELLS: 3
RRC#, WELL#.....: 20975 - 3H RRC DIST...: 07C FULL RI DECIMAL = .241835 DEPTH: 10500
OPERATOR#, AGENT#: 101577 -

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	.297000	3,000	0	0	0					0
01	REAGAN COUNTY	.297000	3,000								
02	FM&LR	.297000	3,000								
30	REAGAN COUNTY ISD	.297000	3,000								
50	REAGAN COUNTY HOSP D	.297000	3,000								
60	SANTA RITA UWD	.297000	3,000								
61	REAGAN CO WSD	.297000	3,000								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.39 GAS WI GR PRICE: 3.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.84
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

548,200

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 17.6 / 10.0
GAS: D B: 1.000 De/Dt: 16.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,759,190
LAST YR RI VAL: 2,230,240
LAST YR 8/8 VAL: 5,989,430

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: UPTON 70.3% REAGAN 29.7%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 461 UPTON LAST UPDATE: 3/20/2026 MASSUPAR

LEASE#, NAME.....: 361362 - MARY ROSE D FULL WI DECIMAL = .758162 #WELLS: 4
RRC#, WELL#.....: 20976 - 4H RRC DIST...: 07C FULL RI DECIMAL = .241838 DEPTH: 10500
OPERATOR#, AGENT#: 101577 -

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	.297000	3,000	0	0	0					0
01	REAGAN COUNTY	.297000	3,000								
02	FM&LR	.297000	3,000								
30	REAGAN COUNTY ISD	.297000	3,000								
50	REAGAN COUNTY HOSP D	.297000	3,000								
60	SANTA RITA UWD	.297000	3,000								
61	REAGAN CO WSD	.297000	3,000								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.39 GAS WI GR PRICE: 3.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.84
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

401,200

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .870 De/Dt: 18.4 / 10.0
GAS: D B: 1.030 De/Dt: 23.9 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,097,410
LAST YR RI VAL: 1,330,040
LAST YR 8/8 VAL: 3,427,450

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: UPTON 70.3% REAGAN 29.7%
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/03/2026 MNRLJHAR

LEASE#, NAME..... 361241 - RICKER 37-46 D FULL WI DECIMAL = .776035 #WELLS: 1
RRC#, WELL#..... 20979 - RRC DIST... 07C FULL RI DECIMAL = .223965 DEPTH: 8049
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME.... DIAMONDBACK E&P LLC
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	9,445	392,302	0	47.24	1.89	1.89	.00	346253
ALT JOB#:	UNIT.....:	2	7,947	342,927	0	47.90	1.89	1.89	.00	295406
ALT LSE#:	EOR.....:	3	6,869	304,645	0	48.58	1.88	1.88	.00	258960
ALT RRC#:	GRAPH.....:	4	6,057	274,086	0	49.25	1.88	1.88	.00	231497
		5	5,419	249,127	0	49.96	1.88	1.88	.00	210098

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	35,737	1,563,087	0				1,342,214

00	REAGAN COUNTY APPRAI	1.000000	1,465,160	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	1,465,160	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	1,465,160							
30	REAGAN COUNTY ISD	1.000000	1,465,160	1	575392	0	921645	570000	351,645	329,347
50	REAGAN COUNTY HOSP D	1.000000	1,465,160	2	502973	0	798379	570000	228,379	187,630
60	SANTA RITA UWD	1.000000	1,465,160	3	444461	0	703421	570000	133,421	96,153
61	REAGAN CO WSD	1.000000	1,465,160	4	399877	0	631374	570000	61,374	38,799
				5	363463	0	573561	570000	3,561	1,975
					2286166	0	3628380	2850000	778,380	653,904

\$/BBLRESV:	8.72	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	241,893	RI OIL VAL:	298,121
WI PAYOUT:	2.6	GAS VAL:	412,011	GAS VAL:	507,783
RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***	8/8 VALUE:	1,465,160	WI TOTAL:	659,260	RI TOTAL:	805,900

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20
TYPE..(USNPQLHCT).. S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
600,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 28.5 D B: 1.064 De/Dt: 17.2 / 8.0
GAS: 1,156.0 D B: 1.010 De/Dt: 13.4 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 867,820
LAST YR RI VAL: 909,990
LAST YR 8/8 VAL: 1,777,810

LAST YR OIL PROD: 11,155
LAST YR GAS PROD: 436,488

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/17/2026 MNRLJHAR

LEASE#, NAME..... 361338 - GRACE C FULL WI DECIMAL = .781062 #WELLS: 1
RRC#, WELL#..... 20988 - RRC DIST... 07C FULL RI DECIMAL = .218938 DEPTH: 8389

OPERATOR#, AGENT#: 101577 - 574
OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279201
OIL FIELD NAME... SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	8,192	326,339	0	47.24	2.68	2.68	.00	302263
ALT JOB#:	UNIT.....:	2	6,221	272,181	0	47.90	2.68	2.68	.00	232745
ALT LSE#:	EOR.....:	3	5,016	233,475	0	48.58	2.68	2.68	.00	190327
ALT RRC#:	GRAPH.....:	4	4,204	204,420	0	49.25	2.68	2.68	.00	161717
		5	3,616	181,805	0	49.96	2.67	2.67	.00	141103
		6	3,174	163,701	0	50.66	2.67	2.67	.00	125591

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,826	148,880	0	50.66	2.67	2.67	.00	111821
---	-----	-----	-----	8	2,543	136,520	0	50.66	2.67	2.67	.00	100623
00	REAGAN COUNTY APPRAI	1.000000	2,692,850	9	2,289	125,598	0	50.66	2.67	2.67	.00	90573
01	REAGAN COUNTY	1.000000	2,692,850	10	2,060	115,550	0	50.66	2.67	2.67	.00	81511
02	FM&LR	1.000000	2,692,850	11	1,854	106,306	0	50.66	2.67	2.67	.00	73360
30	REAGAN COUNTY ISD	1.000000	2,692,850	=====	=====	=====						=====
50	REAGAN COUNTY HOSP D	1.000000	2,692,850		41,995	2,014,775	0					1,611,634
60	SANTA RITA UWD	1.000000	2,692,850									
61	REAGAN CO WSD	1.000000	2,692,850									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----

				1	683108	0	985371	285000	700,371	644,741	255354
				2	569742	0	802487	285000	517,487	403,718	177744
				3	488721	0	679048	285000	394,048	260,521	128549
				4	427901	0	589618	285000	304,618	170,674	95401
				5	379143	0	520246	285000	235,246	111,700	71946
				6	341388	0	466979	285000	181,979	73,226	55195
				7	310480	0	422301	285000	137,301	46,821	42663
				8	284704	0	385327	285000	100,327	28,994	33271
				9	261927	0	352500	285000	67,500	16,532	26014
				10	240972	0	322483	285000	37,483	7,779	20341
				11	221694	0	295054	285000	10,054	1,768	15907
				=====	=====	=====	=====	=====	=====	=====	=====

*** PARAMETERS ***

MO SHIFT: 6	DISC: 18.0	YRS MAX: 28	10	240972	0	322483	285000	37,483	7,779	20341
YRS FLAT:	FMVF:	8/8 RES:	11	221694	0	295054	285000	10,054	1,768	15907
			=====	=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 3.12	4209780	0	5821414	3135000	2,686,414	1,766,474	922385
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.12							

TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: 14.91	EQUIP VAL: 3,994								
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 0	WI OIL VAL: 489,039								
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 3.5	GAS VAL: 1,277,433								
		RI PAYOUT: 4.4	PRD VAL: 0								

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	2,692,850	WI TOTAL:	1,770,470	RI TOTAL:	922,380
-----	-----	-----	-----						
300,000									
-----	-----	-----	-----						

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	26.4 D	B: 1.000	De/Dt: 27.0 / 10.0
GAS:	989.0 D	B: 1.001	De/Dt: 18.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	3,862,610
LAST YR RI VAL:	1,726,210
LAST YR 8/8 VAL:	5,588,820

LAST YR OIL PROD:	13,452
LAST YR GAS PROD:	410,824

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/17/2026 MNRLJHAR

LEASE#, NAME..... 361328 - BAILEY C FULL WI DECIMAL = .750447 #WELLS: 1
RRC#, WELL#..... 20989 - RRC DIST... 07C FULL RI DECIMAL = .249553 DEPTH: 8355
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	5,656,720	1	38,630	228,351	0	47.24	2.68	2.68	.00	1369477
01	REAGAN COUNTY	1.000000	5,656,720	2	27,016	190,406	0	47.90	2.68	2.68	.00	971128
02	FM&LR	1.000000	5,656,720	3	20,593	163,235	0	48.58	2.68	2.68	.00	750753
30	REAGAN COUNTY ISD	1.000000	5,656,720	4	16,541	142,823	0	49.25	2.68	2.68	.00	611347
50	REAGAN COUNTY HOSP D	1.000000	5,656,720	5	13,761	126,922	0	49.96	2.67	2.67	.00	515932
60	SANTA RITA UWD	1.000000	5,656,720	6	11,746	114,194	0	50.66	2.67	2.67	.00	446555
61	REAGAN CO WSD	1.000000	5,656,720	7	10,220	103,772	0	50.66	2.67	2.67	.00	388540

191,103 1,648,254 0 7,053,308

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	459259	0	1828736	284525	1,544,211	1,421,554	562213
2	382944	0	1354072	284525	1,069,547	834,407	355799
3	328298	0	1079051	284525	794,526	525,293	242337
4	287245	0	898592	284525	614,067	344,055	172486
5	254313	0	770245	284525	485,720	230,630	126368
6	228810	0	675365	284525	390,840	157,270	94701
7	207927	0	596467	284525	311,942	106,375	71487
8	190513	0	533774	284525	249,249	72,030	54677
9	175273	0	482113	284525	197,588	48,391	42209
10	161251	0	438286	284525	153,761	31,913	32798
11	148351	0	400712	284525	116,187	20,436	25628
12	136484	0	367821	284525	83,296	12,416	20107
13	125565	0	338388	284525	53,863	6,804	15810
14	115521	0	311312	284525	26,787	2,867	12432
15	106280	0	286408	284525	1,883	170	9776

299,500 3308034 0 10361342 4267875 6,093,467 3,814,611 1838828

100.0 99 \$/BBLRESV: 18.11 EQUIP VAL: 3,286
\$/BBLPROD: 0 WI OIL VAL: 2,596,732 RI OIL VAL: 1,251,751
WI PAYOUT: 3.7 GAS VAL: 1,217,876 GAS VAL: 587,075
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,656,720 WI TOTAL: 3,817,890 RI TOTAL: 1,838,830

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 131.0 D B: .870 De/Dt: 34.0 / 8.0
GAS: 692.0 D B: .985 De/Dt: 18.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,948,660
LAST YR RI VAL: 2,625,160
LAST YR 8/8 VAL: 8,573,820

LAST YR OIL PROD: 39,887
LAST YR GAS PROD: 247,320

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/06/2026 MNRLJHAR

LEASE#, NAME..... 361313 - WATKINS-WAVLE 1204A 1H FULL WI DECIMAL = .797789 #WELLS: 1
RRC#, WELL#..... 20994 - RRC DIST... 07C FULL RI DECIMAL = .202211 DEPTH: 88758
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 1,586,970 59,844 302,104 0 2,326,208

01 REAGAN COUNTY 1.000000 1,586,970

02 FM&LR 1.000000 1,586,970

30 REAGAN COUNTY ISD 1.000000 1,586,970 YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
50 REAGAN COUNTY HOSP D 1.000000 1,586,970 REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

60 SANTA RITA UWD 1.000000 1,586,970 1 150585 0 729692 244625 485,067 454,309 173987

61 REAGAN CO WSD 1.000000 1,586,970 2 127544 0 546065 244625 301,440 247,654 115225

3 108412 0 447300 244625 202,675 146,062 83525

4 92153 0 382043 244625 137,418 86,872 63133

5 78330 0 335092 244625 90,467 50,167 49004

6 66580 0 298891 244625 54,266 26,397 38682

7 56593 0 267322 244625 22,697 9,684 30615

680197 0 3006405 1712375 1,294,030 1,021,145 554171

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.29

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.29

TYPE..(USNPQLHCT).. S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

257,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 53.0 D B: 1.435 De/Dt: 35.0 / 8.0

GAS: 198.0 D B: .001 De/Dt: 15.0 / 15.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 16,800

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,484,290

LAST YR RI VAL: 1,354,500

LAST YR 8/8 VAL: 4,838,790

LAST YR OIL PROD: 31,491

LAST YR GAS PROD: 71,969

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/24/2026 MNRLJHAR

LEASE#, NAME..... 361285 - EAGLEHEAD B-WEST FULL WI DECIMAL = .788925 #WELLS: 1
RRC#, WELL#..... 20995 - RRC DIST... 07C FULL RI DECIMAL = .211075 DEPTH: 8618
OPERATOR#, AGENT#: 766370 - 40

OPERATOR NAME.... SEM OPERATING COMPAN
OIL FIELD#..... 53613750
OIL FIELD NAME... LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 2,004,250
01 REAGAN COUNTY 1.000000 2,004,250
02 FM&LR 1.000000 2,004,250
30 REAGAN COUNTY ISD 1.000000 2,004,250
50 REAGAN COUNTY HOSP D 1.000000 2,004,250
60 SANTA RITA UWD 1.000000 2,004,250
61 REAGAN CO WSD 1.000000 2,004,250

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 13,812 272,057 0 47.24 1.16 1.16 .00 514757
2 10,816 243,395 0 47.90 1.16 1.16 .00 408731
3 8,885 220,211 0 48.58 1.16 1.16 .00 340526
4 7,542 201,069 0 49.25 1.16 1.16 .00 293041
5 6,548 184,983 0 49.96 1.16 1.16 .00 258087
6 5,788 170,184 0 50.66 1.16 1.16 .00 231329
7 5,182 156,569 0 50.66 1.16 1.16 .00 207109
8 4,694 144,043 0 50.66 1.16 1.16 .00 187605
9 4,288 132,520 0 50.66 1.16 1.16 .00 171378
=====

*** PARAMETERS ***
MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.35
TYPE..(USNPQLHCT).. S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 2,004,250 WI TOTAL: 1,238,070 RI TOTAL: 766,180

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

300,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 43.6 D B: .995 De/Dt: 24.1 / 8.0
GAS: 791.0 D B: 1.004 De/Dt: 11.1 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,125,510
LAST YR RI VAL: 1,139,730
LAST YR 8/8 VAL: 3,265,240

LAST YR OIL PROD: 15,182
LAST YR GAS PROD: 269,118

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME..... 361289 - RINGO 8-9-DZ FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 20997 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 8369

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279201
OIL FIELD NAME... SPRABERRY (TREND AREA) R 40 EX

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT FRZ.:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT JOB#:	1 11,686	109,455	0	47.24	2.30	2.30	.00	414035
ALT LSE#:	2 10,031	88,629	0	47.90	2.30	2.30	.00	360364
ALT RRC#:	3 8,773	74,507	0	48.58	2.30	2.30	.00	319644
	4 7,787	64,294	0	49.25	2.29	2.29	.00	287632
	5 6,994	56,556	0	49.96	2.29	2.29	.00	262065
	6 6,341	50,496	0	50.66	2.29	2.29	.00	240926
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 5,799	45,612	0	50.66	2.29	2.29	.00	220333
	8 5,335	41,599	0	50.66	2.29	2.29	.00	202703
00 REAGAN COUNTY APPRAI 1.000000 2,014,730	9 4,908	38,235	0	50.66	2.29	2.29	.00	186479
01 REAGAN COUNTY 1.000000 2,014,730	10 4,515	35,176	0	50.66	2.29	2.29	.00	171547
02 FM&LR 1.000000 2,014,730	11 4,154	32,362	0	50.66	2.29	2.29	.00	157831
30 REAGAN COUNTY ISD 1.000000 2,014,730	12 3,822	29,773	0	50.66	2.29	2.29	.00	145217
50 REAGAN COUNTY HOSP D 1.000000 2,014,730	13 3,516	27,391	0	50.66	2.29	2.29	.00	133590
60 SANTA RITA UWD 1.000000 2,014,730	=====	=====	=====	=====	=====	=====	=====	=====
61 REAGAN CO WSD 1.000000 2,014,730	83,661	694,085	0					3,102,366

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 188810	0	602845	166250	436,595	401,916	185777
	2 152885	0	513249	166250	346,999	270,712	135185
	3 128525	0	448169	166250	281,919	186,388	100892
	4 110425	0	398057	166250	231,807	129,879	76590
	5 97135	0	359200	166250	192,950	91,616	59071
*** PARAMETERS ***	6 86727	0	327653	166250	161,403	64,947	46054
	7 78339	0	298672	166250	132,422	45,157	35881
MO SHIFT: 6 DISC: 18.0 YRS MAX: 28	8 71446	0	274149	166250	107,899	31,182	28150
YRS FLAT: FMVF: 8/8 RES:	9 65669	0	252148	166250	85,898	21,038	22128
	10 60415	0	231962	166250	65,712	13,639	17400
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.68	11 55582	0	213413	166250	47,163	8,295	13681
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.68	12 51135	0	196352	166250	30,102	4,487	10759
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5	13 47044	0	180634	166250	14,384	1,817	8459
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	1194137	0	4296503	2161250	2,135,253	1,271,073	740027

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	\$/BBLRESV: 14.63	EQUIP VAL: 3,623		
	\$/BBLPROD: 0	WI OIL VAL: 917,800	RI OIL VAL: 534,349	
175,000	WI PAYOUT: 3.9	GAS VAL: 353,272	GAS VAL: 205,677	
	RI PAYOUT: 4.7	PRD VAL: 0	PRD VAL: 0	
		=====	=====	
	8/8 VALUE: 2,014,730	WI TOTAL: 1,274,700	RI TOTAL: 740,030	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 34.8 D B: .920 De/Dt: 15.1 / 8.0
GAS: 338.0 D B: 1.014 De/Dt: 20.9 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,743,580
LAST YR RI VAL: 1,040,880
LAST YR 8/8 VAL: 2,784,460

LAST YR OIL PROD: 12,779
LAST YR GAS PROD: 121,204

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 7/06/2026 MNRLJHAR

LEASE#, NAME..... 361336 - GRACE A FULL WI DECIMAL = .764311 #WELLS: 1
RRC#, WELL#..... 21000 - RRC DIST... 07C FULL RI DECIMAL = .235689 DEPTH: 8344
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279201
OIL FIELD NAME... SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	2,762,530	1	14,675	270,232	0	47.24	2.68	2.68	.00	529856
01	REAGAN COUNTY	1.000000	2,762,530	2	10,762	199,072	0	47.90	2.68	2.68	.00	394002
02	FM&LR	1.000000	2,762,530	3	8,468	157,990	0	48.58	2.68	2.68	.00	314419
30	REAGAN COUNTY ISD	1.000000	2,762,530	4	6,961	131,163	0	49.25	2.68	2.68	.00	262028
50	REAGAN COUNTY HOSP D	1.000000	2,762,530	5	5,903	112,234	0	49.96	2.67	2.67	.00	225406
60	SANTA RITA UWD	1.000000	2,762,530	6	5,115	98,150	0	50.66	2.67	2.67	.00	198053
61	REAGAN CO WSD	1.000000	2,762,530	7	4,509	87,252	0	50.66	2.67	2.67	.00	174588
				8	4,026	78,565	0	50.66	2.67	2.67	.00	155887
				9	3,634	71,475	0	50.66	2.67	2.67	.00	140708
				10	3,312	65,574	0	50.66	2.67	2.67	.00	128241
					=====	=====	=====					=====
					67,365	1,271,707	0					2,523,188
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	-----	-----	-----	-----	-----	-----	-----	-----
				1	553531	0	1083387	257925	825,462	759,895	308859	
				2	407770	0	801772	257925	543,847	424,283	195362	
				3	323619	0	638038	257925	380,113	251,308	132878	
				4	268668	0	530696	257925	272,771	152,831	94464	
				5	229037	0	454443	257925	196,518	93,311	69137	
				6	200296	0	398349	257925	140,424	56,506	51797	
				7	178056	0	352644	257925	94,719	32,301	39192	
				8	160328	0	316215	257925	58,290	16,846	30036	
				9	145860	0	286568	257925	28,643	7,015	23266	
				10	133818	0	262059	257925	4,134	858	18185	
					=====	=====	=====	=====	=====	=====	=====	=====
					2600983	0	5124171	2579250	2,544,921	1,795,154	963176	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12 \$/BBLRESV: 17.17 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12 \$/BBLPROD: 0 WI OIL VAL: 883,950 RI OIL VAL: 474,277
TYPE..(USNPQLHCT).. S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.2 GAS VAL: 911,202 GAS VAL: 488,899
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 2,762,530 WI TOTAL: 1,799,350 RI TOTAL: 963,180

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

271,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 48.3 D B: .931 De/Dt: 30.0 / 8.0
GAS: 890.0 D B: 1.035 De/Dt: 30.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,249,200
LAST YR RI VAL: 3,449,010
LAST YR 8/8 VAL: 12,698,210

LAST YR OIL PROD: 18,478
LAST YR GAS PROD: 416,195

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME..... 361449 - UNIVERSITY E2-34F 106H FULL WI DECIMAL = .789852 #WELLS: 1
RRC#, WELL#..... 21001 - RRC DIST..: 07C FULL RI DECIMAL = .210148 DEPTH: 8250
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	16,476	26,644	0	47.24	2.87	2.87	.00	614763
ALT JOB#:	UNIT.....:	2	11,405	18,818	0	47.90	2.87	2.87	.00	431496
ALT LSE#:	EOR.....:	3	8,747	14,486	0	48.58	2.87	2.87	.00	335631
ALT RRC#:	GRAPH.....:	4	7,104	11,741	0	49.25	2.87	2.87	.00	276347
		5	5,987	9,852	0	49.96	2.87	2.87	.00	236253
		6	5,176	8,472	0	50.66	2.87	2.87	.00	207112

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,558	7,421	0	50.66	2.87	2.87	.00	182383
---	-----	-----	-----	8	4,076	6,598	0	50.66	2.87	2.87	.00	163097

00	REAGAN COUNTY APPRAI	1.000000	1,604,810	=====	=====	=====						=====
01	REAGAN COUNTY	1.000000	1,604,810	63,529	104,032	0						2,447,082
02	FM&LR	1.000000	1,604,810									

30	REAGAN COUNTY ISD	1.000000	1,604,810		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
50	REAGAN COUNTY HOSP D	1.000000	1,604,810	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
60	SANTA RITA UWD	1.000000	1,604,810	--	-----	-----	-----	-----	-----	-----	-----	
61	REAGAN CO WSD	1.000000	1,604,810	1	60399	0	675162	166250	508,912	478,743	169738	

				2	42658	0	474154	166250	307,904	256,331	106433	
				3	32838	0	368469	166250	202,219	148,979	73847	
				4	26615	0	302962	166250	136,712	89,132	54213	
				5	22333	0	258586	166250	92,336	53,274	41314	
				6	19205	0	226317	166250	60,067	30,670	32285	
				7	16822	0	199205	166250	32,955	14,891	25373	
				8	14957	0	178054	166250	11,804	4,720	20248	
					=====	=====	=====	=====	=====	=====	=====	
					235827	0	2682909	1330000	1,352,909	1,076,740	523451	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28	\$/BBLRESV: 19.57	EQUIP VAL: 4,624			
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 982,095	RI OIL VAL: 477,440		
			WI PAYOUT: 3.5	GAS VAL: 94,644	GAS VAL: 46,011		
			RI PAYOUT: 4.6	PRD VAL: 0	PRD VAL: 0		

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 3.35						
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.35	8/8 VALUE: 1,604,810	WI TOTAL: 1,081,360	RI TOTAL: 523,450			
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5						

GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y						
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N						

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
175,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	56.8 D	B: 1.025	De/Dt: 35.7 / 8.0
GAS:	90.0 D	B: .928	De/Dt: 33.4 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	1,677,120
LAST YR RI VAL:	873,550
LAST YR 8/8 VAL:	2,550,670

LAST YR OIL PROD:	23,809
LAST YR GAS PROD:	32,832

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME..... 361450 - UNIVERSITY E2-34D 104H FULL WI DECIMAL = .789935 #WELLS: 1
RRC#, WELL#..... 21007 - RRC DIST..: 07C FULL RI DECIMAL = .210065 DEPTH: 8251
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	840,920	1	11,917	64,217	0	47.24	2.61	2.61	.00	444701
01	REAGAN COUNTY	1.000000	840,920	2	8,467	52,959	0	47.90	2.61	2.61	.00	320373
02	FM&LR	1.000000	840,920	3	6,561	45,075	0	48.58	2.61	2.61	.00	251779
30	REAGAN COUNTY ISD	1.000000	840,920	4	5,351	39,236	0	49.25	2.61	2.61	.00	208177
50	REAGAN COUNTY HOSP D	1.000000	840,920									
60	SANTA RITA UWD	1.000000	840,920									
61	REAGAN CO WSD	1.000000	840,920									
					32,296	201,487	0					1,225,030

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	132398	0	577099	266000	311,099	288,849	143107
01	109187	0	429560	266000	163,560	130,915	92627
02	92932	0	344711	266000	78,711	54,311	64636
30	80894	0	289071	266000	23,071	13,723	47133
50							
61							
	415411	0	1640441	1064000	576,441	487,798	347503

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.04
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
280,000
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 40.2 D B: .978 De/Dt: 33.1 / 8.0
GAS: 196.0 D B: 1.004 De/Dt: 19.1 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 579,800
LAST YR RI VAL: 336,050
LAST YR 8/8 VAL: 915,850

LAST YR OIL PROD: 18,792
LAST YR GAS PROD: 71,677

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/06/2026 MNRLJHAR

LEASE#, NAME..... 361451 - UNIVERSITY E2-34C 103H FULL WI DECIMAL = .789848 #WELLS: 1
RRC#, WELL#..... 21010 - RRC DIST..: 07C FULL RI DECIMAL = .210152 DEPTH: 8257
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 1,783,400
01 REAGAN COUNTY 1.000000 1,783,400
02 FM&LR 1.000000 1,783,400

30 REAGAN COUNTY ISD 1.000000 1,783,400
50 REAGAN COUNTY HOSP D 1.000000 1,783,400
60 SANTA RITA UWD 1.000000 1,783,400
61 REAGAN CO WSD 1.000000 1,783,400

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 362632 0 790456 213750 576,706 535,460 196117
2 281491 0 568989 213750 355,239 284,337 122757
3 230357 0 450337 213750 236,587 163,247 84485
4 195113 0 375026 213750 161,276 95,934 61180
5 169329 0 322674 213750 108,924 55,856 45773
6 149628 0 283994 213750 70,244 31,052 35031
7 134085 0 252486 213750 38,736 14,762 27083
8 121499 0 227415 213750 13,665 4,489 21212
=====

1644134 0 3271377 1710000 1,561,377 1,185,137 593638
*** PARAMETERS ***
\$/BBLRESV: 17.66 EQUIP VAL: 4,624
\$/BBLPROD: 0 WI OIL VAL: 589,508 RI OIL VAL: 295,286
WI PAYOUT: 3.1 GAS VAL: 595,627 GAS VAL: 298,351
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.30
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

225,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 41.1 D B: 1.085 De/Dt: 40.0 / 8.0
GAS: 740.0 D B: 1.026 De/Dt: 25.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,953,350
LAST YR RI VAL: 1,533,630
LAST YR 8/8 VAL: 5,486,980

LAST YR OIL PROD: 20,473
LAST YR GAS PROD: 270,255

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME..... 361290 - RINGO 8-9-F FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 21014 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 8436
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279201
OIL FIELD NAME... SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 817,620
01 REAGAN COUNTY 1.000000 817,620
02 FM&LR 1.000000 817,620
30 REAGAN COUNTY ISD 1.000000 817,620
50 REAGAN COUNTY HOSP D 1.000000 817,620
60 SANTA RITA UWD 1.000000 817,620
61 REAGAN CO WSD 1.000000 817,620

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 8,203 47,886 0 47.24 2.32 2.32 .00 290632
2 6,704 39,119 0 47.90 2.32 2.32 .00 240841
3 5,672 33,062 0 48.58 2.31 2.31 .00 206659
4 4,917 28,628 0 49.25 2.31 2.31 .00 181622
5 4,341 25,239 0 49.96 2.31 2.31 .00 162657
6 3,887 22,567 0 50.66 2.31 2.31 .00 147687
7 3,518 20,405 0 50.66 2.31 2.31 .00 133666

00 REAGAN COUNTY APPRAI 1.000000 817,620 37,242 216,906 0 1,363,764
01 REAGAN COUNTY 1.000000 817,620
02 FM&LR 1.000000 817,620
30 REAGAN COUNTY ISD 1.000000 817,620 YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
50 REAGAN COUNTY HOSP D 1.000000 817,620 REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
60 SANTA RITA UWD 1.000000 817,620 1 83322 0 373954 166250 207,704 191,206 115240
61 REAGAN CO WSD 1.000000 817,620 2 68067 0 308908 166250 142,658 111,294 81363
3 57280 0 263939 166250 97,689 64,586 59418
4 49598 0 231220 166250 64,970 36,402 44489
5 43727 0 206384 166250 40,134 19,056 33940
6 39097 0 186784 166250 20,534 8,263 26253
7 35352 0 169018 166250 2,768 944 20305
376443 0 1740207 1163750 576,457 431,751 381008

*** PARAMETERS ***
\$/BBLRESV: 12.11 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 338,354 RI OIL VAL: 298,588
WI PAYOUT: 2.9 GAS VAL: 93,396 GAS VAL: 82,420
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 817,620 WI TOTAL: 436,610 RI TOTAL: 381,010

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
175,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 25.2 D B: 1.018 De/Dt: 20.0 / 8.0
GAS: 147.0 D B: .992 De/Dt: 20.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 832,730
LAST YR RI VAL: 670,970
LAST YR 8/8 VAL: 1,503,700

LAST YR OIL PROD: 9,185
LAST YR GAS PROD: 63,393

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME..... 361291 - RINGO 8-9-DX FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 21035 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 8995
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 85279201		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX		-----	-----	-----	-----	-----	-----	-----	-----	
		1	3,663	137,147	0	47.24	2.27	2.27	.00	129780
ALT FRZ.: ALT G\$ RRC:		2	2,688	112,063	0	47.90	2.27	2.27	.00	96566
ALT JOB#: UNIT.....:		3	2,127	94,762	0	48.58	2.27	2.27	.00	77497
ALT LSE#: EOR.....:		=====	=====	=====	=====	=====	=====	=====	=====	
ALT RRC#: GRAPH.....:			8,478	343,972	0					303,843

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	425,290	--							
01	REAGAN COUNTY	1.000000	425,290	1	233493	0	363273	228000	135,273	124,528	111949
02	FM&LR	1.000000	425,290	2	190787	0	287353	228000	59,353	46,304	75687
30	REAGAN COUNTY ISD	1.000000	425,290	3	161332	0	238829	228000	10,829	7,160	53765
50	REAGAN COUNTY HOSP D	1.000000	425,290		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	425,290		585612	0	889455	684000	205,455	177,992	241401
61	REAGAN CO WSD	1.000000	425,290								
					\$/BBLRESV:	9.56	EQUIP VAL:		5,901		
					\$/BBLPROD:	0	WI OIL VAL:		60,803	RI OIL VAL:	82,464
					WI PAYOUT:	1.8	GAS VAL:		117,189	GAS VAL:	158,937
					RI PAYOUT:	2.3	PRD VAL:		0	PRD VAL:	0
								=====			=====
					8/8 VALUE:	425,290	WI TOTAL:		183,890	RI TOTAL:	241,400

*** PARAMETERS ***

MO SHIFT: 6	DISC: 18.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.64		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.64		
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
240,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.1 D B: 1.021 De/Dt: 30.2 / 8.0
GAS: 421.0 D B: 1.003 De/Dt: 20.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 186,590
LAST YR RI VAL: 265,780
LAST YR 8/8 VAL: 452,370

LAST YR OIL PROD: 4,082
LAST YR GAS PROD: 119,654

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/06/2026 MNRLJHAR

LEASE#, NAME..... 361431 - DRIVER 27 FULL WI DECIMAL = .847876 #WELLS: 12
RRC#, WELL#..... 21036 - RRC DIST... 07C FULL RI DECIMAL = .152124 DEPTH: 8882
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279201
OIL FIELD NAME... SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	96,476	3,299,139	0	47.24	2.14	2.14	.00	3864217
ALT JOB#:	UNIT.....:	2	65,035	2,492,634	0	47.90	2.14	2.14	.00	2641283
ALT LSE#:	EOR.....:	3	49,154	2,004,179	0	48.58	2.14	2.14	.00	2024644
ALT RRC#:	GRAPH.....:	4	39,538	1,676,252	0	49.25	2.14	2.14	.00	1651024
		5	33,084	1,440,765	0	49.96	2.14	2.14	.00	1401434
		6	28,449	1,263,410	0	50.66	2.14	2.14	.00	1221981

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	24,958	1,125,003	0	50.66	2.14	2.14	.00	1072031
---	-----	-----	-----	8	22,232	1,013,966	0	50.66	2.14	2.14	.00	954940
00	REAGAN COUNTY APPRAI	.440000	11,255,930	9	20,046	922,911	0	50.66	2.14	2.14	.00	861044
01	REAGAN COUNTY	.440000	11,255,930	10	18,250	846,884	0	50.66	2.14	2.14	.00	783900
02	FM&LR	.440000	11,255,930	11	16,752	779,133	0	50.66	2.14	2.14	.00	719555
30	REAGAN COUNTY ISD	.440000	11,255,930	12	15,412	716,802	0	50.66	2.14	2.14	.00	661998
50	REAGAN COUNTY HOSP D	.440000	11,255,930	=====	=====	=====						=====
60	SANTA RITA UWD	.440000	11,255,930		429,386	17,581,078	0					17,858,051
61	REAGAN CO WSD	.440000	11,255,930									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	5986138	0	9850355	2375000	7,475,355	7,032,216	1669966
				2	4522771	0	7164054	2018750	5,145,304	4,283,465	1084418
				3	3636492	0	5661136	1816875	3,844,261	2,832,144	765112
				4	3041483	0	4692507	1816875	2,875,632	1,874,826	566250
				5	2614203	0	4015637	1816875	2,198,762	1,268,598	432653
				6	2292400	0	3514381	1816875	1,697,506	866,729	338078
				7	2041267	0	3113298	1816875	1,296,423	585,789	267403
				8	1839795	0	2794735	1816875	977,860	391,007	214324
				9	1674580	0	2535624	1816875	718,749	254,336	173617
				10	1536633	0	2320533	1816875	503,658	157,721	141865
				11	1413701	0	2133256	1816875	316,381	87,678	116446
				12	1300605	0	1962603	1816875	145,728	35,738	95652
				=====	=====	=====	=====	=====	=====	=====	=====
					31900068	0	49758119	2256250027	195,619	19,670,247	5865784

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.50
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT:	4.2	GAS VAL:	12,610,635	GAS VAL:	3,760,566
2,500,000				RI PAYOUT:	5.4	PRD VAL:	0	PRD VAL:	0
						=====			=====
				8/8 VALUE:	25,581,660	WI TOTAL:	19,715,880	RI TOTAL:	5,865,780
1									
15.0	1								
10.0	1								

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 339.0 D B: 1.007 De/Dt: 38.0 / 8.0
GAS: 10,662.0 D B: 1.002 De/Dt: 27.5 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 12 EQ SCH#: 51 VAL: 84,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 45,808,950
LAST YR RI VAL: 11,703,480
LAST YR 8/8 VAL: 57,512,430

LAST YR OIL PROD: 161,230
LAST YR GAS PROD: 4,150,070

REMARKS1: REAGAN 44%, GLASSCOCK 56%
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME..... 361329 - ADAMS EAST H 23-26 FULL WI DECIMAL = .748442 #WELLS: 2
RRC#, WELL#..... 21038 - RRC DIST... 07C FULL RI DECIMAL = .251558 DEPTH: 9087
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 3,316,420
01 REAGAN COUNTY 1.000000 3,316,420
02 FM&LR 1.000000 3,316,420

30 REAGAN COUNTY ISD 1.000000 3,316,420
50 REAGAN COUNTY HOSP D 1.000000 3,316,420
60 SANTA RITA UWD 1.000000 3,316,420
61 REAGAN CO WSD 1.000000 3,316,420

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 543734 0 1283425 380000 903,425 831,666 398802
2 414916 0 1017632 380000 637,632 497,448 270266
3 335829 0 838787 380000 458,787 303,323 190400
4 282245 0 710014 380000 330,014 184,904 137751
5 243515 0 613249 380000 233,249 110,751 101691
6 214193 0 537845 380000 157,845 63,516 76227
7 191218 0 473731 380000 93,731 31,963 57387
8 172722 0 421679 380000 41,679 12,045 43659
=====

2398372 0 5896362 3040000 2,856,362 2,035,616 1276183
*** PARAMETERS ***
\$/BBLRESV: 16.88 EQUIP VAL: 4,624
\$/BBLPROD: 0 WI OIL VAL: 1,207,619 RI OIL VAL: 757,089
WI PAYOUT: 3.1 GAS VAL: 827,995 GAS VAL: 519,093
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.42
TYPE..(USNPQLHCT).. S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

400,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 64.4 D B: .556 De/Dt: 20.7 / 6.0
GAS: 1,127.0 D B: 1.015 De/Dt: 26.6 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,093,830
LAST YR RI VAL: 1,084,270
LAST YR 8/8 VAL: 2,178,100

LAST YR OIL PROD: 24,094
LAST YR GAS PROD: 182,309

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/06/2026 MNRLJHAR

LEASE#, NAME.....: 361452 - UNIVERSITY E2-34E 105H FULL WI DECIMAL = .789843 #WELLS: 1
RRC#, WELL#.....: 21048 - RRC DIST...: 07C FULL RI DECIMAL = .210157 DEPTH: 8805
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	20,970	40,071	0	47.24	3.02	3.02	.00	782436
ALT JOB#:	UNIT.....:	2	13,804	28,608	0	47.90	3.02	3.02	.00	522253
ALT LSE#:	EOR.....:	3	10,301	22,308	0	48.58	3.02	3.02	.00	395255
ALT RRC#:	GRAPH.....:	4	8,218	18,311	0	49.25	3.01	3.01	.00	319678
		5	6,833	15,544	0	49.96	3.01	3.01	.00	269634
		6	5,848	13,511	0	50.66	3.01	3.01	.00	233999

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	65,974	138,353	0				2,523,255

00	REAGAN COUNTY APPRAI	1.000000	1,667,400							
01	REAGAN COUNTY	1.000000	1,667,400							
02	FM&LR	1.000000	1,667,400	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	1,667,400	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	1,667,400	1	95582	0	878018	266000	612,018	575,738
60	SANTA RITA UWD	1.000000	1,667,400	2	68239	0	590492	266000	324,492	270,139
61	REAGAN CO WSD	1.000000	1,667,400	3	53212	0	448467	266000	182,467	134,427
				4	43533	0	363211	266000	97,211	63,378
				5	36955	0	306589	266000	40,589	23,419
				6	32121	0	266120	266000	120	61
				=====	=====	=====	=====	=====	=====	=====
				329642	0	2852897	1596000	1,256,897	1,067,162	595136

				\$/BBLRESV: 18.11	EQUIP VAL: 5,098					
				\$/BBLPROD: 0	WI OIL VAL: 943,855			RI OIL VAL: 526,370		
				WI PAYOUT: 2.7	GAS VAL: 123,306			GAS VAL: 68,766		
				RI PAYOUT: 3.9	PRD VAL: 0			PRD VAL: 0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28	8/8 VALUE: 1,667,400	WI TOTAL: 1,072,260	RI TOTAL: 595,140
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.52
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
280,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 75.0 D B: .993 De/Dt: 40.0 / 8.0
GAS: 135.0 D B: 1.030 De/Dt: 32.9 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,863,110
LAST YR RI VAL: 924,700
LAST YR 8/8 VAL: 2,787,810

LAST YR OIL PROD: 29,692
LAST YR GAS PROD: 49,307

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME..... 361331 - ADAMS WEST G 23-26 FULL WI DECIMAL = .748437 #WELLS: 1
RRC#, WELL#..... 21053 - RRC DIST... 07C FULL RI DECIMAL = .251563 DEPTH: 8845
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	-----
00	REAGAN COUNTY APPRAI	1.000000	1,438,840	1	9,345		96,193	0	47.24	1.94	1.94	.00	330403
01	REAGAN COUNTY	1.000000	1,438,840	2	7,632		81,385	0	47.90	1.93	1.93	.00	273608
02	FM&LR	1.000000	1,438,840	3	6,449		70,533	0	48.58	1.93	1.93	.00	234480
30	REAGAN COUNTY ISD	1.000000	1,438,840	4	5,584		62,237	0	49.25	1.93	1.93	.00	205829
50	REAGAN COUNTY HOSP D	1.000000	1,438,840	5	4,923		55,690	0	49.96	1.93	1.93	.00	184080
60	SANTA RITA UWD	1.000000	1,438,840	6	4,401		50,391	0	50.66	1.93	1.93	.00	166868
61	REAGAN CO WSD	1.000000	1,438,840	7	3,979		46,011	0	50.66	1.93	1.93	.00	150867
				8	3,631		42,330	0	50.66	1.93	1.93	.00	137672
				9	3,339		38,944	0	50.66	1.93	1.93	.00	126601
				10	3,072		35,828	0	50.66	1.93	1.93	.00	116477
					=====		=====	=====					=====
					52,355		579,542	0					1,926,885
				YR	WI GAS REVENUE		WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	---		---	---	---	---	---	---	---
				1	139669		0	470072	166250	303,822	285,811	149295	
				2	117559		0	391167	166250	224,917	187,244	110925	
				3	101884		0	336364	166250	170,114	125,327	85164	
				4	89900		0	295729	166250	129,479	84,417	66853	
				5	80443		0	264523	166250	98,273	56,700	53392	
				6	72789		0	239657	166250	73,407	37,481	43190	
				7	66462		0	217329	166250	51,079	23,080	34969	
				8	61145		0	198817	166250	32,567	13,023	28564	
				9	56254		0	182855	166250	16,605	5,876	23456	
				10	51753		0	168230	166250	1,980	620	19267	
					=====		=====	=====	=====	=====	=====	=====	=====
					837858		0	2764743	1662500	1,102,243	819,579	615075	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.26 \$/BBLRESV: 14.58 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.26 \$/BBLPROD: 0 WI OIL VAL: 571,205 RI OIL VAL: 428,676
TYPE..(USNPQLHCT).. S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.0 GAS VAL: 248,373 GAS VAL: 186,398
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 1,438,840 WI TOTAL: 823,770 RI TOTAL: 615,070

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

175,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 28.7 D B: .992 De/Dt: 20.0 / 8.0
GAS: 289.0 D B: 1.000 De/Dt: 16.6 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,600,280
LAST YR RI VAL: 1,483,420
LAST YR 8/8 VAL: 4,083,700

LAST YR OIL PROD: 14,611
LAST YR GAS PROD: 219,612

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 9921054 - ADAMS WEST E 23-26 FULL WI DECIMAL = .748436 #WELLS: 2
RRC#, WELL#.....: 21054 - RRC DIST...: 07C FULL RI DECIMAL = .251564 DEPTH: 9097

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	15,440	131,361	0	47.24	2.05	2.05	.00	545898
ALT JOB#:	UNIT.....: X	2	14,203	112,400	0	47.90	2.05	2.05	.00	509179
ALT LSE#:	EOR.....:	3	13,066	98,237	0	48.58	2.05	2.05	.00	475067
ALT RRC#:	GRAPH.....:		42,709	341,998	0					1,530,144

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000013	760,090	--							
01	REAGAN COUNTY	1.000013	760,090	1	201546	0	747444	624150	123,294	115,985	237391
02	FM&LR	1.000013	760,090	2	172455	0	681634	624150	57,484	47,856	193293
30	REAGAN COUNTY ISD	1.000013	760,090	3	150724	0	625791	624150	1,641	1,209	158445
50	REAGAN COUNTY HOSP D	1.000013	760,090								
60	SANTA RITA UWD	1.000013	760,090		524725	0	2054869	1872450	182,419	165,050	589129
61	REAGAN CO WSD	1.000013	760,090								

\$/BBLRESV:	3.84	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	122,903	RI OIL VAL:	438,691
WI PAYOUT:	1.8	GAS VAL:	42,147	GAS VAL:	150,438
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	760,080	WI TOTAL:	170,950	RI TOTAL:	589,130

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.39		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.39		
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
657,000		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 44.1 D B: .001 De/Dt: 8.0 / 8.0
GAS: 392.0 D B: 1.005 De/Dt: 15.5 / 8.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 358,540
LAST YR RI VAL: 514,210
LAST YR 8/8 VAL: 872,750

LAST YR OIL PROD: 17,740
LAST YR GAS PROD: 159,847

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME..... 361453 - UNIVERSITY E2-34B 102H FULL WI DECIMAL = .790881 #WELLS: 1
RRC#, WELL#..... 21058 - RRC DIST..: 07C FULL RI DECIMAL = .209119 DEPTH: 8805
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 2,099,420
01 REAGAN COUNTY 1.000000 2,099,420
02 FM&LR 1.000000 2,099,420

30 REAGAN COUNTY ISD 1.000000 2,099,420
50 REAGAN COUNTY HOSP D 1.000000 2,099,420
60 SANTA RITA UWD 1.000000 2,099,420
61 REAGAN CO WSD 1.000000 2,099,420

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 343009 0 840586 340575 500,011 470,370 210018
2 294987 0 707232 340575 366,657 305,242 157768
3 258790 0 612186 340575 271,611 200,102 121934
4 230523 0 540845 340575 200,270 130,570 96181
5 207826 0 485519 340575 144,944 83,627 77092
6 189214 0 441069 340575 100,494 51,311 62531
7 173665 0 400319 340575 59,744 26,996 50672
8 159772 0 363748 340575 23,173 9,266 41110
1857786 0 4391504 2724600 1,666,904 1,277,484 817306

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.95
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

358,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 40.9 D B: 1.000 De/Dt: 20.0 / 10.0
GAS: 510.0 D B: 1.003 De/Dt: 15.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,360,340
LAST YR RI VAL: 821,920
LAST YR 8/8 VAL: 2,182,260

LAST YR OIL PROD: 19,803
LAST YR GAS PROD: 166,112

REMARKS1:
REMARKS2:
MC1:
MC2:

LAST UPDATE: 3/21/2026 MNRLJHAR

#WELLS: 2

DEPTH: 9101

PRD WI OIL

REVENUE

.....

298706

674,131

.....

01	REAGAN COUNTY	1.000000	313,420	2	34394	0	333100	331550	1,550	1,210	88423

30	REAGAN COUNTY ISD	1.000000	313,420		83621	0	757752	663100	94,652	86,917	220313

60	SANTA RITA UWD	1.000000	313,420	\$/BBLRESV: 5.45	EQUIP VAL: 6,196

	WI PAYOUT:	1.0	GAS VAL:	9,592	GAS VAL:	24,312

*** PARAMETERS ***

YRS FLAT: FMVF: 8/8 RES:

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.50

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

.....

ALT JAN 1 HYPERBOLIC FORECAST:

GAS: 105.0 D B: .993 De/Dt: 34.7 / 8.0

SERV WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR RI VAL: 231,140

LAST YR GAS PROD: 38,294

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/06/2026 MNRLJHAR

LEASE#, NAME..... 361454 - UNIVERSITY E2-34A 101H FULL WI DECIMAL = .789935 #WELLS: 1
RRC#, WELL#..... 21060 - RRC DIST..: 07C FULL RI DECIMAL = .210065 DEPTH: 8792
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	10,793	197,195	0	47.24	2.50	2.50	.00	402757
ALT JOB#:	UNIT.....:	2	6,357	174,471	0	47.90	2.50	2.50	.00	240535
ALT LSE#:	EOR.....:	3	4,556	156,450	0	48.58	2.50	2.50	.00	174837
ALT RRC#:	GRAPH.....:	4	3,566	141,813	0	49.25	2.50	2.50	.00	138733
		5	2,934	129,683	0	49.96	2.50	2.50	.00	115791
		6	2,500	119,308	0	50.66	2.50	2.50	.00	100045
		7	2,177	109,763	0	50.66	2.50	2.50	.00	87119
		8	1,933	100,982	0	50.66	2.50	2.50	.00	77355

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	10,793	197,195	0	47.24	2.50	2.50	.00	402757
00	REAGAN COUNTY APPRAI	1.000000	1,847,190	2	6,357	174,471	0	47.90	2.50	2.50	.00	240535
01	REAGAN COUNTY	1.000000	1,847,190	3	4,556	156,450	0	48.58	2.50	2.50	.00	174837
02	FM&LR	1.000000	1,847,190	4	3,566	141,813	0	49.25	2.50	2.50	.00	138733
30	REAGAN COUNTY ISD	1.000000	1,847,190	5	2,934	129,683	0	49.96	2.50	2.50	.00	115791
50	REAGAN COUNTY HOSP D	1.000000	1,847,190	6	2,500	119,308	0	50.66	2.50	2.50	.00	100045
60	SANTA RITA UWD	1.000000	1,847,190	7	2,177	109,763	0	50.66	2.50	2.50	.00	87119
61	REAGAN CO WSD	1.000000	1,847,190	8	1,933	100,982	0	50.66	2.50	2.50	.00	77355

00	REAGAN COUNTY APPRAI	1.000000	1,847,190	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	1,847,190	34,816	1,129,665	0						1,337,172
02	FM&LR	1.000000	1,847,190									

30	REAGAN COUNTY ISD	1.000000	1,847,190	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
50	REAGAN COUNTY HOSP D	1.000000	1,847,190	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
60	SANTA RITA UWD	1.000000	1,847,190	---	---	---	---	---	---	---
61	REAGAN CO WSD	1.000000	1,847,190	1	389428	0	792185	261250	530,935	499,461

				2	344552	0	585087	261250	323,837	269,595
				3	308963	0	483800	261250	222,550	163,957
				4	280058	0	418791	261250	157,541	102,712
				5	256103	0	371894	261250	110,644	63,837
				6	235614	0	335659	261250	74,409	37,992
				7	216764	0	303883	261250	42,633	19,264
				8	199423	0	276778	261250	15,528	6,209
				=====	=====	=====	=====	=====	=====	=====
					2230905	0	3568077	2090000	1,478,077	1,163,027

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28	\$/BBLRESV: 15.85	EQUIP VAL: 4,624
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 435,855
			WI PAYOUT: 3.6	RI OIL VAL: 254,662
			RI PAYOUT: 4.7	GAS VAL: 727,171
				PRD VAL: 0
				PRD VAL: 0

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.92	8/8 VALUE: 1,847,190	WI TOTAL: 1,167,650	RI TOTAL: 679,540
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.92			
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
275,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 42.8 D B: 1.059 De/Dt: 50.0 / 8.0
GAS: 577.0 D B: 1.003 De/Dt: 12.2 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,372,780
LAST YR RI VAL: 1,463,570
LAST YR 8/8 VAL: 4,836,350

LAST YR OIL PROD: 20,087
LAST YR GAS PROD: 222,502

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST				RRC C0#: 383 REAGAN				LAST UPDATE: 3/21/2026 MNRLJHAR			
LEASE#, NAME.....: 361365 - ALDWELL 48E				FULL WI DECIMAL = .700000				#WELLS: 1			
RRC#, WELL#.....: 21065 - RRC DIST...: 07C				FULL RI DECIMAL = .300000				DEPTH: 8140			
OPERATOR#, AGENT#: 665748 - 40											
OPERATOR NAME....: PIONEER NATURAL RES.											
OIL FIELD#.....: 85279200											
OIL FIELD NAME...: SPRABERRY (TREND AREA)											
ALT FRZ.: ALT G\$ RRC:				8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL							
ALT JOB#: UNIT.....:				YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE PRICE REVENUE							
ALT LSE#: EOR.....:				-----							
ALT RRC#: GRAPH.....:				=====							
				0 0 0				0			
				YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET							
				REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE							

				=====							
JUR JURISDICTION NAME PERCENT 8/8 VALUE				0 0 0 0 0 0 0 0							
00 REAGAN COUNTY APPRAI 1.000000 6,830											
01 REAGAN COUNTY 1.000000 6,830				\$/BBLRESV: .00 EQUIP VAL: 6,831							
02 FM&LR 1.000000 6,830				\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0							
30 REAGAN COUNTY ISD 1.000000 6,830				WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0							
50 REAGAN COUNTY HOSP D 1.000000 6,830				RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0							
60 SANTA RITA UWD 1.000000 6,830											
61 REAGAN CO WSD 1.000000 6,830				8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0							

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 361411 - ALDWELL W48B FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 21071 - RRC DIST...: 07C FULL RI DECIMAL = .125000 DEPTH: 8467
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	8,159	94,983	0	47.24	2.36	2.36	.00	337252
ALT JOB#:	UNIT.....:	2	5,277	60,304	0	47.90	2.35	2.35	.00	221172
ALT LSE#:	EOR.....:	3	3,904	44,278	0	48.58	2.35	2.35	.00	165949
ALT RRC#:	GRAPH.....:	4	3,100	35,006	0	49.25	2.35	2.35	.00	133591

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	659,080	1									
01	REAGAN COUNTY	1.000000	659,080	2									
02	FM&LR	1.000000	659,080	1	196140	0	533392	190000	343,392	318,833			71056
30	REAGAN COUNTY ISD	1.000000	659,080	2	124000	0	345172	190000	155,172	124,201			39984
50	REAGAN COUNTY HOSP D	1.000000	659,080	3	91047	0	256996	190000	66,996	46,228			25887
60	SANTA RITA UWD	1.000000	659,080	4	71981	0	205572	190000	15,572	9,263			18006
61	REAGAN CO WSD	1.000000	659,080										
					483168	0	1341132	760000	581,132	498,525			154933

\$/BBLRESV:	17.83	EQUIP VAL:	5,620
\$/BBLPROD:	0	WI OIL VAL:	318,922
RI OIL VAL:	99,115	WI PAYOUT:	2.1
GAS VAL:	179,603	RI PAYOUT:	2.8
PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	659,080	WI TOTAL:	504,150
RI TOTAL:	154,930		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.75
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
200,000
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 29.6 D B: .992 De/Dt: 41.5 / 8.0
GAS: 350.0 D B: 1.000 De/Dt: 43.2 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,720,350
LAST YR RI VAL: 778,190
LAST YR 8/8 VAL: 3,498,540

LAST YR OIL PROD: 17,987
LAST YR GAS PROD: 169,205

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/06/2026 MNRLJHAR

LEASE#, NAME..... 361412 - ALDWELL W48C FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#..... 21076 - RRC DIST... 07C FULL RI DECIMAL = .125000 DEPTH: 8936
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279201
OIL FIELD NAME... SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	2,683,030	1	16,349	253,263	0	47.24	2.35	2.35	.00	675786
01	REAGAN COUNTY	1.000000	2,683,030	2	11,988	196,421	0	47.90	2.35	2.35	.00	502447
02	FM&LR	1.000000	2,683,030	3	9,431	160,440	0	48.58	2.35	2.35	.00	400888
30	REAGAN COUNTY ISD	1.000000	2,683,030	4	7,750	135,601	0	49.25	2.35	2.35	.00	333977
50	REAGAN COUNTY HOSP D	1.000000	2,683,030	5	6,567	117,419	0	49.96	2.35	2.35	.00	287076
60	SANTA RITA UWD	1.000000	2,683,030	6	5,691	103,536	0	50.66	2.35	2.35	.00	252268
61	REAGAN CO WSD	1.000000	2,683,030	7	5,012	92,581	0	50.66	2.35	2.35	.00	222169
				8	4,475	83,724	0	50.66	2.35	2.35	.00	198366
				9	4,039	76,410	0	50.66	2.35	2.35	.00	179039
				10	3,679	70,267	0	50.66	2.35	2.35	.00	163081
					=====	=====	=====					=====
					74,981	1,289,662	0					3,215,097
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	-----	-----	-----	-----	-----	-----	-----	-----
				1	520772	0	1196558	285000	911,558	846,363	159398	
				2	403891	0	906338	285000	621,338	497,325	104989	
				3	329905	0	730793	285000	445,793	307,601	73613	
				4	278830	0	612807	285000	327,807	194,992	53677	
				5	241443	0	528519	285000	243,519	124,874	40255	
				6	212896	0	465164	285000	180,164	79,644	30809	
				7	190370	0	412539	285000	127,539	48,604	23759	
				8	172157	0	370523	285000	85,523	28,096	18556	
				9	157118	0	336157	285000	51,157	14,489	14639	
				10	144487	0	307568	285000	22,568	5,510	11648	
					=====	=====	=====	=====	=====	=====	=====	=====
					2651869	0	5866966	2850000	3,016,966	2,147,498	531343	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.74 \$/BBLRESV: 17.94 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.74 \$/BBLPROD: 0 WI OIL VAL: 1,176,827 RI OIL VAL: 291,175
TYPE..(USNPQLHCT).. S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.5 GAS VAL: 970,669 GAS VAL: 240,167
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 2,683,030 WI TOTAL: 2,151,690 RI TOTAL: 531,340

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

300,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 53.8 D B: .928 De/Dt: 30.0 / 8.0
GAS: 804.0 D B: .995 De/Dt: 25.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,381,600
LAST YR RI VAL: 1,167,950
LAST YR 8/8 VAL: 6,549,550

LAST YR OIL PROD: 31,143
LAST YR GAS PROD: 328,784

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 361334 - ADAMS WEST D 23-26 FULL WI DECIMAL = .748437 #WELLS: 1
RRC#, WELL#.....: 21078 - RRC DIST...: 07C FULL RI DECIMAL = .251563 DEPTH: 8854
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	614,180	1	3,967	163,811	0	47.24	2.05	2.05	.00	140258
01	REAGAN COUNTY	1.000000	614,180	2	3,246	118,321	0	47.90	2.05	2.05	.00	116370
02	FM&LR	1.000000	614,180	3	2,748	92,826	0	48.58	2.05	2.05	.00	99915
30	REAGAN COUNTY ISD	1.000000	614,180	4	2,386	76,466	0	49.25	2.05	2.05	.00	87949
50	REAGAN COUNTY HOSP D	1.000000	614,180									
60	SANTA RITA UWD	1.000000	614,180									
61	REAGAN CO WSD	1.000000	614,180									
					12,347	451,424	0					444,492

\$/BBLRESV:	13.24	EQUIP VAL:	5,620		
\$/BBLPROD:	0	WI OIL VAL:	122,320	RI OIL VAL:	115,565
WI PAYOUT:	2.2	GAS VAL:	190,602	GAS VAL:	180,076
RI PAYOUT:	2.8	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	614,180	WI TOTAL:	318,540	RI TOTAL:	295,640

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.39
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

200,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.2 D B: 1.058 De/Dt: 20.0 / 8.0
GAS: 547.0 D B: 1.025 De/Dt: 31.8 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 441,750
LAST YR RI VAL: 404,910
LAST YR 8/8 VAL: 846,660

LAST YR OIL PROD: 7,404
LAST YR GAS PROD: 178,778

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME..... 361335 - ADAMS WEST A 23-26 FULL WI DECIMAL = .748423 #WELLS: 1
RRC#, WELL#..... 21081 - RRC DIST... 07C FULL RI DECIMAL = .251577 DEPTH: 8861
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 1,518,750
01 REAGAN COUNTY 1.000000 1,518,750
02 FM&LR 1.000000 1,518,750
30 REAGAN COUNTY ISD 1.000000 1,518,750
50 REAGAN COUNTY HOSP D 1.000000 1,518,750
60 SANTA RITA UWD 1.000000 1,518,750
61 REAGAN CO WSD 1.000000 1,518,750

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 20,002 68,256 0 47.24 2.12 2.12 .00 707181
2 15,055 52,096 0 47.90 2.12 2.12 .00 539714
3 12,068 42,118 0 48.58 2.12 2.12 .00 438773
4 10,067 35,344 0 49.25 2.12 2.12 .00 371068
5 8,634 30,440 0 49.96 2.12 2.12 .00 322836
6 7,558 26,729 0 50.66 2.12 2.12 .00 286562
7 6,717 23,820 0 50.66 2.12 2.12 .00 254676

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 108299 0 815480 475000 340,480 313,436 253422
2 82658 0 622372 380000 242,372 189,087 165308
3 66827 0 505600 323000 182,600 120,725 114780
4 56079 0 427147 290700 136,447 76,450 82880
5 48298 0 371134 290700 80,434 38,192 61549
6 42410 0 328972 290700 38,272 15,401 46629
7 37794 0 292470 290700 1,770 603 35433
442365 0 3363175 2340800 1,022,375 753,894 760001

*** PARAMETERS ***
\$/BBLRESV: 10.92 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 654,733 RI OIL VAL: 660,037
WI PAYOUT: 3.0 GAS VAL: 99,160 GAS VAL: 99,964
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,518,750 WI TOTAL: 758,750 RI TOTAL: 760,000

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
500,000
1
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 64.8 D B: .987 De/Dt: 27.8 / 8.0
GAS: 219.0 D B: .989 De/Dt: 26.5 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,094,450
LAST YR RI VAL: 1,270,900
LAST YR 8/8 VAL: 2,365,350

LAST YR OIL PROD: 28,160
LAST YR GAS PROD: 80,055

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2026 MNRLJHAR

LEASE#, NAME..... 9921084 - UNIVERSITY 2404 EAST C FULL WI DECIMAL = .776916 #WELLS: 2
RRC#, WELL#..... 21084 - RRC DIST... 07C FULL RI DECIMAL = .223084 DEPTH: 7856
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME.... APACHE CORPORATION
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT..... X
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	-----
				1	42,917		215,947	0	47.24	1.66	1.66	.00	1575119
				2	36,398		199,319	0	47.90	1.66	1.66	.00	1354525
				3	31,617		183,971	0	48.58	1.66	1.66	.00	1193307
				4	27,957		169,805	0	49.25	1.66	1.66	.00	1069722
				5	25,067		156,730	0	49.96	1.66	1.66	.00	972969
				6	22,725		144,662	0	50.66	1.66	1.66	.00	894423
				7	20,785		133,523	0	50.66	1.66	1.66	.00	818068
				8	19,122		123,242	0	50.66	1.66	1.66	.00	752614
00	REAGAN COUNTY APPRAI	1.000001	7,081,450	9	17,592		113,752	0	50.66	1.66	1.66	.00	692396
01	REAGAN COUNTY	1.000001	7,081,450	10	16,185		104,993	0	50.66	1.66	1.66	.00	637018
02	FM&LR	1.000001	7,081,450	11	14,890		96,909	0	50.66	1.66	1.66	.00	586049
30	REAGAN COUNTY ISD	1.000001	7,081,450	12	13,699		89,447	0	50.66	1.66	1.66	.00	539173
50	REAGAN COUNTY HOSP D	1.000001	7,081,450	13	12,603		82,560	0	50.66	1.66	1.66	.00	496036
60	SANTA RITA UWD	1.000001	7,081,450	14	11,595		76,203	0	50.66	1.66	1.66	.00	456363
61	REAGAN CO WSD	1.000001	7,081,450	15	10,667		70,335	0	50.66	1.66	1.66	.00	419838
				16	9,814		64,919	0	50.66	1.66	1.66	.00	386265
				17	9,029		59,920	0	50.66	1.66	1.66	.00	355369
				18	8,307		55,306	0	50.66	1.66	1.66	.00	326952
				=====	=====		=====	=====	=====	=====	=====	=====	=====
					350,969		2,141,543	0					13,526,206

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***	---	---	---	---	---	---	---	---
	1	278503	0	1853622	367175	1,486,447	1,368,379	492064
	2	257058	0	1611583	367175	1,244,408	970,825	365652
MO SHIFT: 6 DISC: 18.0 YRS MAX: 28	3	237264	0	1430571	367175	1,063,396	703,054	277421
YRS FLAT: FMVF: 8/8 RES:	4	218994	0	1288716	367175	921,541	516,330	213599
	5	202132	0	1175101	367175	807,926	383,619	166469
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.94	6	186568	0	1080991	367175	713,816	287,233	130884
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.94	7	172202	0	990270	367175	623,095	212,482	102481
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5	8	158943	0	911557	367175	544,382	157,321	80628
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	9	146704	0	839100	367175	471,925	115,579	63435
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	10	135407	0	772425	367175	405,250	84,109	49910
	11	124982	0	711031	367175	343,856	60,481	39267
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	12	115358	0	654531	367175	287,356	42,834	30896
-----	13	106476	0	602512	367175	235,337	29,728	24308
386,500	14	98278	0	554641	367175	187,466	20,068	19126
-----	15	90710	0	510548	367175	143,373	13,007	15046
	16	83725	0	469990	367175	102,815	7,904	11838
	17	77278	0	432647	367175	65,472	4,266	9315
	18	71327	0	398279	367175	31,104	1,717	7328
	=====	=====	=====	=====	=====	=====	=====	=====
		2761909	0	16288115	6609150	9,678,965	4,978,936	2099667

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 128.8 D B: 1.027 De/Dt: 16.4 / 8.0 \$/BBLRESV: 15.16 EQUIP VAL: 2,839
GAS: 616.0 D B: .999 De/Dt: 7.7 / 7.7 \$/BBLPROD: 0 WI OIL VAL: 4,134,678 RI OIL VAL: 1,743,635
PRD: M B: De/Dt: / WI PAYOUT: 4.3 GAS VAL: 844,253 GAS VAL: 356,030
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000 8/8 VALUE: 7,081,440 WI TOTAL: 4,981,770 RI TOTAL: 2,099,670
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,366,720
LAST YR RI VAL: 2,214,710
LAST YR 8/8 VAL: 7,581,430

LAST YR OIL PROD: 46,527
LAST YR GAS PROD: 224,876

REMARKS1: FR LSE 361392 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/03/2026 MNRLJHAR

LEASE#, NAME..... 361432 - HARTGROVE 0304 A FULL WI DECIMAL = .838611 #WELLS: 1
RRC#, WELL#..... 21085 - RRC DIST... 07C FULL RI DECIMAL = .161389 DEPTH: 8428
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME.... APACHE CORPORATION
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	23,350	208,763	0	47.24	2.68	2.68	.00	925033
ALT JOB#:	UNIT.....:	2	19,087	181,561	0	47.90	2.68	2.68	.00	766715
ALT LSE#:	EOR.....:	3	16,154	160,654	0	48.58	2.68	2.68	.00	658109
ALT RRC#:	GRAPH.....:	4	14,007	144,079	0	49.25	2.68	2.68	.00	578511
		5	12,372	130,616	0	49.96	2.67	2.67	.00	518350
		6	11,082	119,463	0	50.66	2.67	2.67	.00	470808

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	10,034	109,906	0	50.66	2.67	2.67	.00	426285
---	-----	-----	-----	8	9,173	101,114	0	50.66	2.67	2.67	.00	389706
00	REAGAN COUNTY APPRAI	1.000000	4,437,310	9	8,439	93,025	0	50.66	2.67	2.67	.00	358523
01	REAGAN COUNTY	1.000000	4,437,310	10	7,764	85,583	0	50.66	2.67	2.67	.00	329846
02	FM&LR	1.000000	4,437,310	11	7,143	78,736	0	50.66	2.67	2.67	.00	303463
30	REAGAN COUNTY ISD	1.000000	4,437,310	12	6,572	72,437	0	50.66	2.67	2.67	.00	279205
50	REAGAN COUNTY HOSP D	1.000000	4,437,310	13	6,046	66,642	0	50.66	2.67	2.67	.00	256858
60	SANTA RITA UWD	1.000000	4,437,310	14	5,562	61,311	0	50.66	2.67	2.67	.00	236296
61	REAGAN CO WSD	1.000000	4,437,310	15	5,117	56,406	0	50.66	2.67	2.67	.00	217391

161,902 1,670,296 0 6,715,099

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----

1	469190	0	1394223	319200	1,075,023	998,138	250205
2	408054	0	1174769	319200	855,569	684,806	183323
3	361066	0	1019175	319200	699,975	482,990	138299

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	4	323814	0	902325	319200	583,125	346,866	106472
YRS FLAT:	FMVF:	8/8 RES:	5	292461	0	810811	319200	491,611	252,094	83193
			6	267489	0	738297	319200	419,097	185,266	65873
			7	246090	0	672375	319200	353,175	134,592	52167
			8	226403	0	616109	319200	296,909	97,541	41565

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 3.12	9	208291	0	566814	319200	247,614	70,127	33253
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.12	10	191628	0	521474	319200	202,274	49,386	26603
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	11	176297	0	479760	319200	160,560	33,793	21281
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	12	162193	0	441398	319200	122,198	22,171	17027
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	13	149218	0	406076	319200	86,876	13,588	13621
		14	137281	0	373577	319200	54,377	7,332	10896

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	126298	0	343689	319200	24,489	2,847	8717

336,000 3745773 0 10460872 4788000 5,672,872 3,381,537 1052495

100.0 99	100.0 99	\$/BBLRESV: 15.99	EQUIP VAL: 3,286
		\$/BBLPROD: 0	WI OIL VAL: 2,170,693
		WI PAYOUT: 4.3	GAS VAL: 1,210,840
		RI PAYOUT: 5.2	PRD VAL: 0
			PRD VAL: 0

8/8 VALUE: 4,437,310 WI TOTAL: 3,384,820 RI TOTAL: 1,052,490

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 71.7 D B: 1.024 De/Dt: 20.0 / 8.0
GAS: 617.0 D B: 1.007 De/Dt: 13.9 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 5,311,090
LAST YR RI VAL: 1,443,090
LAST YR 8/8 VAL: 6,754,180

LAST YR OIL PROD: 28,302
LAST YR GAS PROD: 231,022

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME..... 361340 - RINGO 8-9-E FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 21094 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 8757
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279201
OIL FIELD NAME... SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 1,396,610
01 REAGAN COUNTY 1.000000 1,396,610
02 FM&LR 1.000000 1,396,610
30 REAGAN COUNTY ISD 1.000000 1,396,610
50 REAGAN COUNTY HOSP D 1.000000 1,396,610
60 SANTA RITA UWD 1.000000 1,396,610
61 REAGAN CO WSD 1.000000 1,396,610

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 4,392 271,255 0 47.24 2.27 2.27 .00 155609
2 3,582 233,295 0 47.90 2.27 2.27 .00 128683
3 3,017 204,703 0 48.58 2.27 2.27 .00 109924
4 2,600 182,385 0 49.25 2.27 2.27 .00 96038
5 2,281 164,478 0 49.96 2.26 2.26 .00 85469
6 2,030 149,783 0 50.66 2.26 2.26 .00 77130
7 1,825 137,513 0 50.66 2.26 2.26 .00 69341

00 REAGAN COUNTY APPRAI 1.000000 1,396,610 19,727 1,343,412 0 722,194
01 REAGAN COUNTY 1.000000 1,396,610
02 FM&LR 1.000000 1,396,610
30 REAGAN COUNTY ISD 1.000000 1,396,610 YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
50 REAGAN COUNTY HOSP D 1.000000 1,396,610 REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
60 SANTA RITA UWD 1.000000 1,396,610 1 461812 0 617421 285000 332,421 306,017 190269
61 REAGAN CO WSD 1.000000 1,396,610 2 397185 0 525868 285000 240,868 187,913 138509
3 348507 0 458431 285000 173,431 114,662 103202
4 310510 0 406548 285000 121,548 68,102 78224
5 278790 0 364259 285000 79,259 37,633 59904
6 253882 0 331012 285000 46,012 18,515 46526
7 233085 0 302426 285000 17,426 5,942 36333
2283771 0 3005965 1995000 1,010,965 738,784 652967

*** PARAMETERS ***
\$ /BBLRESV: 12.00 EQUIP VAL: 4,855
\$ /BBLPROD: 0 WI OIL VAL: 177,495 RI OIL VAL: 156,877
WI PAYOUT: 3.0 GAS VAL: 561,288 GAS VAL: 496,089
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,396,610 WI TOTAL: 743,640 RI TOTAL: 652,970

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT).. S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
300,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.5 D B: .910 De/Dt: 20.0 / 8.0
GAS: 807.0 D B: 1.010 De/Dt: 15.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 941,780
LAST YR RI VAL: 782,760
LAST YR 8/8 VAL: 1,724,540

LAST YR OIL PROD: 10,440
LAST YR GAS PROD: 316,085

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 7/06/2026 MNRLJHAR

LEASE#, NAME..... 361351 - GREER THOMAS 3-44 E FULL WI DECIMAL = .795183 #WELLS: 1
RRC#, WELL#..... 21099 - RRC DIST... 07C FULL RI DECIMAL = .204817 DEPTH: 8362
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME.... DIAMONDBACK E&P LLC
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC: 1 18,380 484,249 0 47.24 1.89 1.89 .00 690435
ALT JOB#: UNIT.....: 2 15,205 439,845 0 47.90 1.89 1.89 .00 579147
ALT LSE#: EOR.....: 3 12,968 402,938 0 48.58 1.88 1.88 .00 500954
ALT RRC#: GRAPH.....: 4 11,307 370,703 0 49.25 1.88 1.88 .00 442813
5 10,027 341,047 0 49.96 1.88 1.88 .00 398346
6 9,004 313,763 0 50.66 1.88 1.88 .00 362717

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	7,484	265,569	0	50.66	1.88	1.88	.00	301485
00	REAGAN COUNTY APPRAI	1.000000	5,624,280	9	6,885	244,323	0	50.66	1.88	1.88	.00	277355
01	REAGAN COUNTY	1.000000	5,624,280	10	6,334	224,777	0	50.66	1.88	1.88	.00	255159
02	FM&LR	1.000000	5,624,280	11	5,827	206,795	0	50.66	1.88	1.88	.00	234735
30	REAGAN COUNTY ISD	1.000000	5,624,280	12	5,361	190,251	0	50.66	1.88	1.88	.00	215962
50	REAGAN COUNTY HOSP D	1.000000	5,624,280	13	4,932	175,031	0	50.66	1.88	1.88	.00	198681
60	SANTA RITA UWD	1.000000	5,624,280	14	4,537	161,029	0	50.66	1.88	1.88	.00	182768
61	REAGAN CO WSD	1.000000	5,624,280	15	4,174	148,147	0	50.66	1.88	1.88	.00	168145
				16	3,840	136,295	0	50.66	1.88	1.88	.00	154690
				17	3,533	125,391	0	50.66	1.88	1.88	.00	142323
				18	3,250	115,360	0	50.66	1.88	1.88	.00	130923
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					141,223	4,634,175	0					5,565,959

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***	1	727776	0	1418211	475000	943,211	883,402	343638
	2	661041	0	1240188	380000	860,188	706,705	265932
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28	3	602370	0	1103324	323000	780,324	562,356	209365
YRS FLAT: FMVF: 8/8 RES:	4	554180	0	996993	290700	706,293	446,497	167424
	5	509846	0	908192	290700	617,492	342,418	134966
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.20	6	469058	0	831775	290700	541,075	263,195	109389
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20	7	431534	0	760855	290700	470,155	200,615	88552
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	8	397011	0	698496	290700	407,796	152,634	71940
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	9	365249	0	642604	290700	351,904	115,540	58569
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	10	336029	0	591188	290700	300,488	86,543	47685
	11	309147	0	543882	290700	253,182	63,964	38823
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	12	284415	0	500377	290700	209,677	46,466	31608
-----	13	261662	0	460343	290700	169,643	32,978	25734
500,000	14	240729	0	423497	290700	132,797	22,644	20950
-----	15	221471	0	389616	290700	98,916	14,796	17057
1 100.0 99	16	203753	0	358443	290700	67,743	8,888	13887
20.0 1	17	187453	0	329776	290700	39,076	4,498	11307
15.0 1	18	172457	0	303380	290700	12,680	1,280	9205
10.0 1	=====	=====	=====	=====	=====	=====	=====	=====
		6935181	0	12501140	5538500	6,962,640	3,955,419	1666031

ALT JAN 1 HYPERBOLIC FORECAST: \$/BBLRESV: 15.68 EQUIP VAL: 2,839
OIL: 56.0 D B: 1.007 De/Dt: 18.8 / 8.0 \$/BBLPROD: 0 WI OIL VAL: 1,761,095 RI OIL VAL: 741,777
GAS: 1,396.0 D B: 1.010 De/Dt: 9.6 / 8.0 WI PAYOUT: 5.1 GAS VAL: 2,194,320 GAS VAL: 924,252
PRD: M B: De/Dt: / RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000 8/8 VALUE: 5,624,280 WI TOTAL: 3,958,250 RI TOTAL: 1,666,030
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,398,530
LAST YR RI VAL: 1,747,500
LAST YR 8/8 VAL: 6,146,030

LAST YR OIL PROD: 23,092
LAST YR GAS PROD: 509,429

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/15/2026 MNRLJHAR

LEASE#, NAME.....: 361355 - BRUT N 15-16 FULL WI DECIMAL = .751076 #WELLS: 2
RRC#, WELL#.....: 21102 - RRC DIST...: 07C FULL RI DECIMAL = .248924 DEPTH: 8480
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --
00 REAGAN COUNTY APPRAI 1.000000 3,518,270
01 REAGAN COUNTY 1.000000 3,518,270
02 FM&LR 1.000000 3,518,270
30 REAGAN COUNTY ISD 1.000000 3,518,270
50 REAGAN COUNTY HOSP D 1.000000 3,518,270
60 SANTA RITA UWD 1.000000 3,518,270
61 REAGAN CO WSD 1.000000 3,518,270

00 REAGAN COUNTY APPRAI 1.000000 3,518,270
01 REAGAN COUNTY 1.000000 3,518,270
02 FM&LR 1.000000 3,518,270
30 REAGAN COUNTY ISD 1.000000 3,518,270
50 REAGAN COUNTY HOSP D 1.000000 3,518,270
60 SANTA RITA UWD 1.000000 3,518,270
61 REAGAN CO WSD 1.000000 3,518,270

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.82
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,030,500

1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 130.0 D B: 1.024 De/Dt: 32.0 / 8.0
GAS: 739.0 D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,426,750
LAST YR RI VAL: 2,906,410
LAST YR 8/8 VAL: 7,333,160

LAST YR OIL PROD: 48,039
LAST YR GAS PROD: 269,756

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME..... 361356 - BRUT EAST 0 15-16 #4315 HH FULL WI DECIMAL = .751076 #WELLS: 1
RRC#, WELL#..... 21103 - RRC DIST...: 07C FULL RI DECIMAL = .248924 DEPTH: 8188
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	-----
				1	18,040		369,806	0	47.24	2.30	2.30	.00	640074
				2	14,747		340,222	0	47.90	2.30	2.30	.00	530546
				3	12,482		313,004	0	48.58	2.30	2.30	.00	455434
				4	10,830		287,964	0	49.25	2.29	2.29	.00	400607
				5	9,567		264,927	0	49.96	2.29	2.29	.00	358990
				6	8,573		243,733	0	50.66	2.29	2.29	.00	326198
				7	7,765		224,234	0	50.66	2.29	2.29	.00	295454
				8	7,099		206,295	0	50.66	2.29	2.29	.00	270113
00	REAGAN COUNTY APPRAI	1.000000	4,936,570	9	6,531		189,791	0	50.66	2.29	2.29	.00	248501
01	REAGAN COUNTY	1.000000	4,936,570	10	6,009		174,608	0	50.66	2.29	2.29	.00	228640
02	FM&LR	1.000000	4,936,570	11	5,528		160,639	0	50.66	2.29	2.29	.00	210338
30	REAGAN COUNTY ISD	1.000000	4,936,570	12	5,086		147,788	0	50.66	2.29	2.29	.00	193520
50	REAGAN COUNTY HOSP D	1.000000	4,936,570	13	4,679		135,965	0	50.66	2.29	2.29	.00	178034
60	SANTA RITA UWD	1.000000	4,936,570	14	4,305		125,088	0	50.66	2.29	2.29	.00	163803
61	REAGAN CO WSD	1.000000	4,936,570	15	3,961		115,081	0	50.66	2.29	2.29	.00	150714
				16	3,644		105,875	0	50.66	2.29	2.29	.00	138652
				17	3,352		97,405	0	50.66	2.29	2.29	.00	127542
				=====	=====		=====	=====	=====	=====	=====	=====	=====
					132,198		3,502,425	0					4,917,160

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	---	---	---	---	---	---	---	---
	1	638831	0	1278905	285000	993,905	914,959	391857
	2	587725	0	1118271	285000	833,271	650,076	292854
	3	540707	0	996141	285000	711,141	470,163	222967
MO SHIFT: 6 DISC: 18.0 YRS MAX: 28	4	495288	0	895895	285000	610,895	342,278	171391
YRS FLAT: FMVF: 8/8 RES:	5	455665	0	814655	285000	529,655	251,491	133205
	6	419212	0	745410	285000	460,410	185,264	104173
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.68	7	385674	0	681128	285000	396,128	135,083	81359
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.68	8	354820	0	624933	285000	339,933	98,238	63800
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	9	326434	0	574935	285000	289,935	71,008	50167
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	10	300319	0	528959	285000	243,959	50,634	39450
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	11	276293	0	486631	285000	201,631	35,465	31020
	12	254190	0	447710	285000	162,710	24,254	24392
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	13	233855	0	411889	285000	126,889	16,029	19179
-----	14	215147	0	378950	285000	93,950	10,057	15082
300,000	15	197935	0	348649	285000	63,649	5,774	11860
-----	16	182101	0	320753	285000	35,753	2,749	9325
	17	167533	0	295075	285000	10,075	656	7332
	=====	=====	=====	=====	=====	=====	=====	=====
		6031729	0	10948889	4845000	6,103,889	3,264,178	1669413

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 55.4 D B: 1.030 De/Dt: 20.0 / 8.0
GAS: 1,056.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,103,790
LAST YR RI VAL: 2,356,290
LAST YR 8/8 VAL: 6,460,080

LAST YR OIL PROD: 24,504
LAST YR GAS PROD: 385,595

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/15/2026 MNRLJHAR

LEASE#, NAME..... 361416 - ALDWELL E48D FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#..... 21105 - RRC DIST... 07C FULL RI DECIMAL = .125000 DEPTH: 8913
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279201
OIL FIELD NAME... SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	2,364	264,238	0	47.24	2.30	2.30	.00	97716
ALT JOB#:	UNIT.....:	2	941	215,778	0	47.90	2.30	2.30	.00	39440
ALT LSE#:	EOR.....:	3	589	182,208	0	48.58	2.30	2.30	.00	25037
ALT RRC#:	GRAPH.....:	4	427	157,590	0	49.25	2.29	2.29	.00	18401
		5	336	138,772	0	49.96	2.29	2.29	.00	14688

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	4,657	958,586	0				195,282

00	REAGAN COUNTY APPRAI	1.000000	812,870	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	812,870	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	812,870							
30	REAGAN COUNTY ISD	1.000000	812,870	1	531779	0	629495	285000	344,495	319,857
50	REAGAN COUNTY HOSP D	1.000000	812,870	2	434253	0	473693	285000	188,693	151,031
60	SANTA RITA UWD	1.000000	812,870	3	366694	0	391731	285000	106,731	73,645
61	REAGAN CO WSD	1.000000	812,870	4	315771	0	334172	285000	49,172	29,250
				5	278064	0	292752	285000	7,752	3,976
					1926561	0	2121843	1425000	696,843	577,759

\$/BBLRESV:	13.05	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	53,173	RI OIL VAL:	21,145
WI PAYOUT:	2.5	GAS VAL:	524,585	GAS VAL:	208,610
RI PAYOUT:	3.3	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 812,870 WI TOTAL: 583,110 RI TOTAL: 229,760

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.68
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
300,000			
100.0	99	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.0 D B: .961 De/Dt: 75.0 / 8.0
GAS: 811.0 D B: .970 De/Dt: 20.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,986,430
LAST YR RI VAL: 595,560
LAST YR 8/8 VAL: 2,581,990

LAST YR OIL PROD: 8,229
LAST YR GAS PROD: 371,363

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME..... 361426 - DEVIN 25-24-C FULL WI DECIMAL = .756250 #WELLS: 1
RRC#, WELL#..... 21107 - RRC DIST... 07C FULL RI DECIMAL = .243750 DEPTH: 8379
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279201
OIL FIELD NAME... SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 1,774,550
01 REAGAN COUNTY 1.000000 1,774,550
02 FM&LR 1.000000 1,774,550

30 REAGAN COUNTY ISD 1.000000 1,774,550
50 REAGAN COUNTY HOSP D 1.000000 1,774,550
60 SANTA RITA UWD 1.000000 1,774,550
61 REAGAN CO WSD 1.000000 1,774,550

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 4,852 303,970 0 47.24 2.38 2.38 .00 173339
2 3,702 279,652 0 47.90 2.37 2.37 .00 134103
3 2,998 257,280 0 48.58 2.37 2.37 .00 110142
4 2,521 236,698 0 49.25 2.37 2.37 .00 93895
5 2,175 217,762 0 49.96 2.37 2.37 .00 82176
6 1,916 200,341 0 50.66 2.37 2.37 .00 73405
7 1,711 184,314 0 50.66 2.37 2.37 .00 65551
8 1,544 169,569 0 50.66 2.37 2.37 .00 59153
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 547108 0 720447 356250 364,197 338,150 216537
2 501224 0 635327 356250 279,077 223,376 166045
3 461126 0 571268 356250 215,018 148,365 129829
4 424237 0 518132 356250 161,882 96,293 102395
5 390298 0 472474 356250 116,224 59,598 81192
6 359074 0 432479 356250 76,229 33,698 64626
7 330348 0 395899 356250 39,649 15,110 51444
8 303921 0 363074 356250 6,824 2,242 41024
=====

3317336 0 4109100 2850000 1,259,100 916,832 853092
*** PARAMETERS ***
\$/BBLRESV: 10.91 EQUIP VAL: 4,624
\$/BBLPROD: 0 WI OIL VAL: 176,660 RI OIL VAL: 164,378
WI PAYOUT: 3.4 GAS VAL: 740,171 GAS VAL: 688,713
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 1,774,550 WI TOTAL: 921,460 RI TOTAL: 853,090
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.77
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

375,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.6 D B: 1.027 De/Dt: 26.6 / 8.0
GAS: 868.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,072,620
LAST YR RI VAL: 934,760
LAST YR 8/8 VAL: 2,007,380

LAST YR OIL PROD: 7,662
LAST YR GAS PROD: 335,512

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 7/06/2026 MNRLJHAR

LEASE#, NAME..... 361352 - GREER THOMAS 3-44 G FULL WI DECIMAL = .795188 #WELLS: 1
RRC#, WELL#..... 21108 - RRC DIST... 07C FULL RI DECIMAL = .204812 DEPTH: 8377
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME.... DIAMONDBACK E&P LLC
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	3,345,250	1	12,326	446,130	0	47.24	1.89	1.89	.00	463022
01	REAGAN COUNTY	1.000000	3,345,250	2	10,002	403,573	0	47.90	1.89	1.89	.00	380971
02	FM&LR	1.000000	3,345,250	3	8,411	368,428	0	48.58	1.88	1.88	.00	324919
30	REAGAN COUNTY ISD	1.000000	3,345,250	4	7,253	338,915	0	49.25	1.88	1.88	.00	284049
50	REAGAN COUNTY HOSP D	1.000000	3,345,250	5	6,372	311,802	0	49.96	1.88	1.88	.00	253144
60	SANTA RITA UWD	1.000000	3,345,250	6	5,679	286,858	0	50.66	1.88	1.88	.00	228774
61	REAGAN CO WSD	1.000000	3,345,250	7	5,122	263,909	0	50.66	1.88	1.88	.00	206336
				8	4,664	242,796	0	50.66	1.88	1.88	.00	187886
				9	4,279	223,372	0	50.66	1.88	1.88	.00	172376
				10	3,937	205,502	0	50.66	1.88	1.88	.00	158599
				11	3,622	189,062	0	50.66	1.88	1.88	.00	145909
					=====	=====	=====					=====
					71,667	3,280,347	0					2,805,985

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	670491	0	1133513	424650	708,863	663,914	274646
				2	606532	0	987503	424650	562,853	462,423	211743
				3	550783	0	875702	424650	451,052	325,059	166168
				4	506662	0	790711	424650	366,061	231,412	132780
				5	466129	0	719273	424650	294,623	163,378	106887
				6	428839	0	657613	424650	232,963	113,320	86483
				7	394532	0	600868	424650	176,218	75,193	69930
				8	362969	0	550855	424650	126,205	47,238	56732
				9	333931	0	506307	424650	81,657	26,811	46146
				10	307216	0	465815	424650	41,165	11,856	37571
				11	282639	0	428548	424650	3,898	985	30590
					=====	=====	=====	=====	=====	=====	=====
					4910723	0	7716708	4671150	3,045,558	2,121,589	1219676

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.20										
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.20										
TYPE..(USNPQLHCT).. U	GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N										
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D								
-----	-----	-----	-----								
447,000											
-----	-----	-----	-----								

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 38.0 D B: .974 De/Dt: 20.6 / 8.0
GAS: 1,289.0 D B: .999 De/Dt: 10.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,915,720
LAST YR RI VAL: 1,041,480
LAST YR 8/8 VAL: 2,957,200

LAST YR OIL PROD: 14,727
LAST YR GAS PROD: 489,416

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/12/2026 MNRLJHAR

LEASE#, NAME.....: 361435 - HARTGROVE 0304 D FULL WI DECIMAL = .838637 #WELLS: 1
RRC#, WELL#.....: 21111 - RRC DIST...: 07C FULL RI DECIMAL = .161363 DEPTH: 8406

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	17,818	166,378	0	47.24	1.51	1.51	.00	705899
2	12,568	141,628	0	47.90	1.51	1.51	.00	504866
3	9,423	123,291	0	48.58	1.51	1.51	.00	383902
4	7,371	109,159	0	49.25	1.51	1.51	.00	304443
5	5,954	97,935	0	49.96	1.51	1.51	.00	249463
6	4,927	88,801	0	50.66	1.51	1.51	.00	209325
7	4,157	81,228	0	50.66	1.51	1.51	.00	176612

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	1,808,140	62,218	808,420	0					2,534,510
01	REAGAN COUNTY	1.000000	1,808,140								
02	FM&LR	1.000000	1,808,140								
30	REAGAN COUNTY ISD	1.000000	1,808,140	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
50	REAGAN COUNTY HOSP D	1.000000	1,808,140		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
60	SANTA RITA UWD	1.000000	1,808,140	1	210691	0	916590	266000	650,590	604,060	164458
61	REAGAN CO WSD	1.000000	1,808,140	2	179349	0	684215	266000	418,215	334,744	106752
				3	156129	0	540031	266000	274,031	189,084	73266
				4	138233	0	442676	266000	176,676	105,094	52225
				5	124019	0	373482	266000	107,482	55,116	38314
				6	112452	0	321777	266000	55,777	24,656	28704
				7	102862	0	279474	266000	13,474	5,135	21679
				1023735	0	3558245	1862000	1,696,245	1,317,889		485398

*** PARAMETERS ***
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 17.99 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 938,722 RI OIL VAL: 345,745
WI PAYOUT: 2.9 GAS VAL: 379,166 GAS VAL: 139,652
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,808,140 WI TOTAL: 1,322,740 RI TOTAL: 485,400

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.76
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
280,000			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 59.3 D B: .600 De/Dt: 32.0 / 8.0
GAS: 498.0 D B: .998 De/Dt: 16.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,372,640
LAST YR RI VAL: 773,820
LAST YR 8/8 VAL: 3,146,460

LAST YR OIL PROD: 23,909
LAST YR GAS PROD: 193,103

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME..... 361415 - ALDWELL E48C FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#..... 21116 - RRC DIST... 07C FULL RI DECIMAL = .125000 DEPTH: 8485
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279201
OIL FIELD NAME... SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	6,681	36,710	0	47.24	2.42	2.42	.00	276159
ALT JOB#:	UNIT.....:	2	5,550	25,225	0	47.90	2.42	2.42	.00	232614
ALT LSE#:	EOR.....:	3	4,743	19,234	0	48.58	2.42	2.42	.00	201613
ALT RRC#:	GRAPH.....:	4	4,139	15,542	0	49.25	2.42	2.42	.00	178365
		5	3,668	13,038	0	49.96	2.42	2.42	.00	160347
		6	3,292	11,230	0	50.66	2.42	2.42	.00	145926

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	28,073	120,979	0	1,195,024

00	REAGAN COUNTY APPRAI	1.000000	515,890								
01	REAGAN COUNTY	1.000000	515,890								
02	FM&LR	1.000000	515,890	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	REAGAN COUNTY ISD	1.000000	515,890	--	-----	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	515,890	1	77733	0	353892	166250	187,642	174,221	47143
60	SANTA RITA UWD	1.000000	515,890	2	53414	0	286028	166250	119,778	95,871	33134
61	REAGAN CO WSD	1.000000	515,890	3	40728	0	242341	166250	76,091	52,504	24411
				4	32910	0	211275	166250	45,025	26,783	18505
				5	27608	0	187955	166250	21,705	11,130	14316
				6	23780	0	169706	166250	3,456	1,528	11240
					=====	=====	=====	=====	=====	=====	=====
					256173	0	1451197	997500	453,697	362,037	148749

					\$/BBLRESV: 12.14		EQUIP VAL: 5,098				
					\$/BBLPROD: 0		WI OIL VAL: 298,128		RI OIL VAL: 122,491		
					WI PAYOUT: 2.8		GAS VAL: 63,909		GAS VAL: 26,258		
					RI PAYOUT: 3.8		PRD VAL: 0		PRD VAL: 0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE: 515,890	WI TOTAL: 367,140	RI TOTAL: 148,750
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.83
TYPE..(USNPQLHCT).. S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
175,000			
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 20.3 D B: .960 De/Dt: 18.3 / 8.0
GAS: 127.0 D B: .994 De/Dt: 36.2 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,266,850
LAST YR RI VAL: 377,310
LAST YR 8/8 VAL: 1,644,160

LAST YR OIL PROD: 13,025
LAST YR GAS PROD: 69,609

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/05/2026 MNRLJHAR

LEASE#, NAME.....: 361414 - ALDWELL E48B FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 21117 - RRC DIST...: 07C FULL RI DECIMAL = .125000 DEPTH: 8479
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	9,276	93,211	0	47.24	2.36	2.36	.00	383423
ALT JOB#:	UNIT.....:	2	6,470	75,371	0	47.90	2.35	2.35	.00	271174
ALT LSE#:	EOR.....:	3	4,981	63,271	0	48.58	2.35	2.35	.00	211730
ALT RRC#:	GRAPH.....:	4	4,053	54,516	0	49.25	2.35	2.35	.00	174659
		5	3,420	47,891	0	49.96	2.35	2.35	.00	149505
		6	2,958	42,701	0	50.66	2.35	2.35	.00	131121

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	31,158	376,961	0				1,321,612

00	REAGAN COUNTY APPRAI	1.000000	882,030							
01	REAGAN COUNTY	1.000000	882,030							
02	FM&LR	1.000000	882,030	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	882,030	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	882,030	1	192481	0	575904	213750	362,154	336,252
60	SANTA RITA UWD	1.000000	882,030	2	154982	0	426156	213750	212,406	170,012
61	REAGAN CO WSD	1.000000	882,030	3	130101	0	341831	213750	128,081	88,377
				4	112099	0	286758	213750	73,008	43,428
				5	98476	0	247981	213750	34,231	17,554
				6	87804	0	218925	213750	5,175	2,288
				=====	=====	=====	=====	=====	=====	=====
				775943	0	2097555	1282500	815,055	657,911	219020

				\$/BBLRESV: 15.20	EQUIP VAL: 5,098					
				\$/BBLPROD: 0	WI OIL VAL: 414,531			RI OIL VAL: 137,998		
				WI PAYOUT: 2.7	GAS VAL: 243,379			GAS VAL: 81,021		
				RI PAYOUT: 3.7	PRD VAL: 0			PRD VAL: 0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE: 882,030	WI TOTAL: 663,010	RI TOTAL: 219,020
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.75
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
225,000			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 31.8 D B: 1.023 De/Dt: 35.0 / 8.0
GAS: 288.0 D B: .997 De/Dt: 21.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,388,330
LAST YR RI VAL: 604,920
LAST YR 8/8 VAL: 2,993,250

LAST YR OIL PROD: 15,591
LAST YR GAS PROD: 145,000

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/17/2026 MNRLJHAR

LEASE#, NAME..... 361357 - RINGO 8-9-D FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 21123 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 8723

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279201
OIL FIELD NAME... SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	6,049	253,779	0	47.24	2.26	2.26	.00	214316
ALT JOB#:	UNIT.....:	2	4,937	218,248	0	47.90	2.26	2.26	.00	177362
ALT LSE#:	EOR.....:	3	4,170	191,470	0	48.58	2.26	2.26	.00	151934
ALT RRC#:	GRAPH.....:	4	3,609	170,554	0	49.25	2.26	2.26	.00	133307
		5	3,182	153,765	0	49.96	2.25	2.25	.00	119230
		6	2,846	139,993	0	50.66	2.25	2.25	.00	108134

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,572	128,488	0	50.66	2.25	2.25	.00	97723
---	-----	-----	-----	8	2,348	118,209	0	50.66	2.25	2.25	.00	89212
00	REAGAN COUNTY APPRAI	1.000000	1,463,850	9	2,158	108,752	0	50.66	2.25	2.25	.00	81993
01	REAGAN COUNTY	1.000000	1,463,850									
02	FM&LR	1.000000	1,463,850		31,871	1,483,258	0					1,173,211
30	REAGAN COUNTY ISD	1.000000	1,463,850									
50	REAGAN COUNTY HOSP D	1.000000	1,463,850									

60	SANTA RITA UWD	1.000000	1,463,850	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
61	REAGAN CO WSD	1.000000	1,463,850	--	-----	-----	-----	-----	-----	-----	-----
				1	430155	0	644471	416283	228,188	210,062	198604
				2	369930	0	547292	333027	214,265	167,159	144152
				3	324542	0	476476	283073	193,403	127,867	107265
				4	289089	0	422396	254766	167,630	93,922	81274
				5	259478	0	378708	254766	123,942	58,850	62280
				6	236238	0	344372	254766	89,606	36,056	48404
				7	216824	0	314547	254766	59,781	20,386	37789
				8	199478	0	288690	254766	33,924	9,803	29643
				9	183519	0	265512	254766	10,746	2,632	23302
					2509253	0	3682464	2560979	1,121,485	726,737	732713

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 9.69 EQUIP VAL: 4,403
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.63 \$/BBLPROD: 0 WI OIL VAL: 231,534 RI OIL VAL: 233,438
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.63 WI PAYOUT: 3.6 GAS VAL: 495,202 GAS VAL: 499,274
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5 RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 1,463,850 WI TOTAL: 731,140 RI TOTAL: 732,710
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
438,193			
-----	-----	-----	-----
1	100.0	99	
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.6 D B: .999 De/Dt: 20.1 / 8.0
GAS: 755.0 D B: 1.003 De/Dt: 15.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,563,990
LAST YR RI VAL: 986,960
LAST YR 8/8 VAL: 2,550,950

LAST YR OIL PROD: 7,395
LAST YR GAS PROD: 275,402

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 361366 - JAMES L 45-50 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21125 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 9129

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	180359	0	458236	380000	78,236	72,021	141214	-----
00	REAGAN COUNTY APPRAI	1.000000	219,740		=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	219,740		180359	0	458236	380000	78,236	72,021	141214	-----
02	FM&LR	1.000000	219,740									
30	REAGAN COUNTY ISD	1.000000	219,740		\$/BBLRESV: 7.42		EQUIP VAL:	6,506				
50	REAGAN COUNTY HOSP D	1.000000	219,740		\$/BBLPROD: 0		WI OIL VAL:	43,674	RI OIL VAL:	85,633		
60	SANTA RITA UWD	1.000000	219,740		WI PAYOUT: .0		GAS VAL:	28,347	GAS VAL:	55,581		
61	REAGAN CO WSD	1.000000	219,740		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0		
								=====		=====		
				8/8 VALUE:	219,740	WI TOTAL:	78,530	RI TOTAL:	141,210			

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.58
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
400,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 24.1 D B: 1.047 De/Dt: 20.0 / 8.0
GAS: 334.0 D B: .981 De/Dt: 20.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 113,930
LAST YR RI VAL: 234,420
LAST YR 8/8 VAL: 348,350

LAST YR OIL PROD: 8,273
LAST YR GAS PROD: 113,775

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 361367 - JAMES I 45-50 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21126 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8692

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
---	---	---	---	1	14,974	283,065	0	47.24	2.21	2.21	.00	530529			
					14,974	283,065	0					530,529			
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE				
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	447,800	1	469180	0	999709	855000	144,709	133,215	308076				
01	REAGAN COUNTY	1.000000	447,800		469180	0	999709	855000	144,709	133,215	308076				
02	FM&LR	1.000000	447,800												
30	REAGAN COUNTY ISD	1.000000	447,800		\$/BBLRESV:	6.29	EQUIP VAL:	6,506							
50	REAGAN COUNTY HOSP D	1.000000	447,800		\$/BBLPROD:	0	WI OIL VAL:	70,695	RI OIL VAL:	163,491					
60	SANTA RITA UWD	1.000000	447,800		WI PAYOUT:	1.0	GAS VAL:	62,520	GAS VAL:	144,585					
61	REAGAN CO WSD	1.000000	447,800		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0					
					8/8 VALUE:	447,800	WI TOTAL:	139,720	RI TOTAL:	308,080					

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.58
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

900,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 46.0 D B: 1.087 De/Dt: 20.0 / 8.0
GAS: 869.0 D B: 1.030 De/Dt: 20.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 233,040
LAST YR RI VAL: 433,000
LAST YR 8/8 VAL: 666,040

LAST YR OIL PROD: 16,609
LAST YR GAS PROD: 317,061

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 361368 - JAMES J 45-50 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21127 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 9131

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
---	-----	-----	-----	1	112771	0	203614	190000	13,614	12,532	62747				
00	REAGAN COUNTY APPRAI	1.000000	81,790	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	81,790	112771	0	203614	190000	13,614	12,532	62747					
02	FM&LR	1.000000	81,790												
30	REAGAN COUNTY ISD	1.000000	81,790	\$/BBLRESV:	2.91	EQUIP VAL:	6,506								
50	REAGAN COUNTY HOSP D	1.000000	81,790	\$/BBLPROD:	0	WI OIL VAL:	5,591	RI OIL VAL:	27,995						
60	SANTA RITA UWD	1.000000	81,790	WI PAYOUT:	.0	GAS VAL:	6,941	GAS VAL:	34,752						
61	REAGAN CO WSD	1.000000	81,790	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0						
				8/8 VALUE:	81,790	WI TOTAL:	19,040	RI TOTAL:	62,750						

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.57
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

200,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.9 D B: 1.112 De/Dt: 47.2 / 8.0
GAS: 216.0 D B: .991 De/Dt: 25.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,180
LAST YR RI VAL: 146,070
LAST YR 8/8 VAL: 156,250

LAST YR OIL PROD: 3,863
LAST YR GAS PROD: 89,079

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME..... 361369 - JAMES K 45-50 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 21128 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 8681
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	17,671	503,307	0	47.24	2.21	2.21	.00	626084
ALT JOB#:	UNIT.....:	2	14,483	452,108	0	47.90	2.21	2.21	.00	520302
ALT LSE#:	EOR.....:	3	12,327	410,391	0	48.58	2.21	2.21	.00	449134
ALT RRC#:	GRAPH.....:	4	10,767	375,738	0	49.25	2.21	2.21	.00	397706
		5	9,582	345,679	0	49.96	2.21	2.21	.00	359038
		6	8,646	318,025	0	50.66	2.20	2.20	.00	328505

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	73,476	2,405,248	0				2,680,769

00	REAGAN COUNTY APPRAI	1.000000	2,847,590							
01	REAGAN COUNTY	1.000000	2,847,590							
02	FM&LR	1.000000	2,847,590	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	2,847,590	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	2,847,590	1	834231	0	1460315	884212	576,103	530,343
60	SANTA RITA UWD	1.000000	2,847,590	2	749369	0	1269671	795791	473,880	369,698
61	REAGAN CO WSD	1.000000	2,847,590	3	680223	0	1129357	795791	333,566	220,534
				4	622786	0	1020492	795791	224,701	125,898
				5	572963	0	932001	795791	136,210	64,675
				6	524741	0	853246	795791	57,455	23,119
				=====	=====	=====	=====	=====	=====	=====
				3984313	0	6665082	4863167	1,801,915	1,334,267	1508235

				\$/BBLRESV:	9.74	EQUIP VAL:	5,098			
				\$/BBLPROD:	0	WI OIL VAL:	536,656	RI OIL VAL:	606,627	
				WI PAYOUT:	2.9	GAS VAL:	797,610	GAS VAL:	901,606	
				RI PAYOUT:	3.7	PRD VAL:	0	PRD VAL:	0	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 18.0	YRS MAX: 28	8/8 VALUE:	2,847,590	WI TOTAL:	1,339,360	RI TOTAL:	1,508,230
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.57
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,095,000			
-----	-----	-----	-----
15.0 1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 54.3 D B: 1.171 De/Dt: 20.0 / 8.0
GAS: 1,460.0 D B: 1.005 De/Dt: 10.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,312,520
LAST YR RI VAL: 1,522,330
LAST YR 8/8 VAL: 2,834,850

LAST YR OIL PROD: 22,713
LAST YR GAS PROD: 534,188

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME..... 361358 - RINGO 8-9-C FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 21129 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 8455

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279201
OIL FIELD NAME... SPRABERRY (TREND AREA) R 40 EX

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	8,283	118,204	0	47.24	2.28	2.28	.00	293467
2	6,415	99,597	0	47.90	2.28	2.28	.00	230459
3	5,228	86,056	0	48.58	2.28	2.28	.00	190482
4	4,406	75,755	0	49.25	2.28	2.28	.00	162747
5	3,805	67,659	0	49.96	2.28	2.28	.00	142573
6	3,347	61,125	0	50.66	2.28	2.28	.00	127169
7	2,984	55,742	0	50.66	2.28	2.28	.00	113377

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	913,410	34,468	564,138	0					1,260,274
01	REAGAN COUNTY	1.000000	913,410								
02	FM&LR	1.000000	913,410								
30	REAGAN COUNTY ISD	1.000000	913,410	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
50	REAGAN COUNTY HOSP D	1.000000	913,410		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
60	SANTA RITA UWD	1.000000	913,410	1	202129	0	495596	332500	163,096	150,141	152725
61	REAGAN CO WSD	1.000000	913,410	2	170311	0	400770	266000	134,770	105,141	105559
				3	147156	0	337638	226100	111,538	73,742	76009
				4	129541	0	292288	203490	88,798	49,753	56239
				5	115697	0	258270	203490	54,780	26,011	42473
				6	104524	0	231693	203490	28,203	11,348	32566
				7	95319	0	208696	203490	5,206	1,776	25072
					964677	0	2224951	1638560	586,391	417,912	490643

*** PARAMETERS ***
MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 9.16 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 236,717 RI OIL VAL: 277,913
WI PAYOUT: 3.2 GAS VAL: 181,195 GAS VAL: 212,729
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 913,410 WI TOTAL: 422,770 RI TOTAL: 490,640

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.66
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
350,000			
1			
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 26.3 D B: .960 De/Dt: 25.0 / 8.0
GAS: 356.0 D B: .998 De/Dt: 17.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 699,810
LAST YR RI VAL: 637,040
LAST YR 8/8 VAL: 1,336,850

LAST YR OIL PROD: 9,601
LAST YR GAS PROD: 130,044

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/12/2026 MNRLJHAR

LEASE#, NAME.....: 361434 - HARTGROVE 0304 C FULL WI DECIMAL = .838570 #WELLS: 1
RRC#, WELL#.....: 21133 - RRC DIST...: 07C FULL RI DECIMAL = .161430 DEPTH: 8426

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	13,782	185,035	0	47.24	1.54	1.54	.00	545961
ALT JOB#:	UNIT.....:	2	9,251	158,426	0	47.90	1.54	1.54	.00	371590
ALT LSE#:	EOR.....:	3	6,714	137,455	0	48.58	1.54	1.54	.00	273513
ALT RRC#:	GRAPH.....:	4	5,130	120,598	0	49.25	1.54	1.54	.00	211867
		=====	=====	=====						=====
			34,877	601,514	0					1,402,931

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	1,098,920	1	238954	0	784915	319200	465,715	432,407	140902
01	REAGAN COUNTY	1.000000	1,098,920	2	204591	0	576181	319200	256,981	205,690	89940
02	FM&LR	1.000000	1,098,920	3	177509	0	451022	319200	131,822	90,958	61221
30	REAGAN COUNTY ISD	1.000000	1,098,920	4	155740	0	367607	319200	48,407	28,794	43391
50	REAGAN COUNTY HOSP D	1.000000	1,098,920	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	1,098,920		776794	0	2179725	1276800	902,925	757,849	335454
61	REAGAN CO WSD	1.000000	1,098,920								

\$/BBLRESV:	16.68	EQUIP VAL:	5,620
\$/BBLPROD:	0	WI OIL VAL:	487,772
WI PAYOUT:	2.3	GAS VAL:	270,076
RI PAYOUT:	2.8	PRD VAL:	0
		=====	=====
8/8 VALUE:	1,098,920	WI TOTAL:	763,470
		RI TOTAL:	335,450

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 1.80	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.80	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
336,000		
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	47.3 D	B: .600	De/Dt: 36.0 / 8.0
GAS:	550.0 D	B: .600	De/Dt: 15.0 / 8.0
PRD:	M	B:	De/Dt: /
PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	2,282,120
LAST YR RI VAL:	776,760
LAST YR 8/8 VAL:	3,058,880

LAST YR OIL PROD:	19,324
LAST YR GAS PROD:	212,194

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME..... 361429 - DEVIN 25-24-E FULL WI DECIMAL = .756250 #WELLS: 1
RRC#, WELL#..... 21134 - RRC DIST... 07C FULL RI DECIMAL = .243750 DEPTH: 8503

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279201
OIL FIELD NAME... SPRABERRY (TREND AREA) R 40 EX

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT FRZ.:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT JOB#:	1 6,203	438,795	0	47.24	2.38	2.38	.00	221604
ALT LSE#:	2 4,927	403,691	0	47.90	2.37	2.37	.00	178478
ALT RRC#:	3 4,089	371,396	0	48.58	2.37	2.37	.00	150224
	4 3,496	341,684	0	49.25	2.37	2.37	.00	130210
	5 3,054	314,349	0	49.96	2.37	2.37	.00	115387
	6 2,709	289,201	0	50.66	2.37	2.37	.00	103786
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 2,436	266,065	0	50.66	2.37	2.37	.00	93327
	8 2,212	244,780	0	50.66	2.37	2.37	.00	84745
00 REAGAN COUNTY APPRAI 1.000000 3,594,420	9 2,028	225,198	0	50.66	2.37	2.37	.00	77696
01 REAGAN COUNTY 1.000000 3,594,420	10 1,866	207,182	0	50.66	2.37	2.37	.00	71490
02 FM&LR 1.000000 3,594,420	11 1,717	190,607	0	50.66	2.37	2.37	.00	65781
30 REAGAN COUNTY ISD 1.000000 3,594,420	12 1,580	175,358	0	50.66	2.37	2.37	.00	60532
50 REAGAN COUNTY HOSP D 1.000000 3,594,420	13 1,454	161,329	0	50.66	2.37	2.37	.00	55705
60 SANTA RITA UWD 1.000000 3,594,420	=====	=====	=====	=====	=====	=====	=====	=====
61 REAGAN CO WSD 1.000000 3,594,420	37,771	3,629,635	0					1,408,965

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 789776	0	1011380	332500	678,880	630,326	303978
	2 723540	0	902018	332500	569,518	455,848	235747
	3 665658	0	815882	332500	483,382	333,538	185423
	4 612405	0	742615	332500	410,115	243,953	146758
	5 563412	0	678799	332500	346,299	177,579	116648
*** PARAMETERS ***	6 518339	0	622125	332500	289,625	128,031	92965
	7 476872	0	570199	332500	237,699	90,585	74092
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28	8 438722	0	523467	332500	190,967	62,737	59147
YRS FLAT: FMVF: 8/8 RES:	9 403625	0	481321	332500	148,821	42,147	47292
	10 371335	0	442825	332500	110,325	26,936	37834
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.77	11 341627	0	407408	332500	74,908	15,766	30268
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.77	12 314296	0	374828	332500	42,328	7,680	24216
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5	13 289152	0	344857	332500	12,357	1,933	19372
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	6508759	0	7917724	4322500	3,595,224	2,217,059	1373740

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	\$/BBLRESV: 13.81	EQUIP VAL: 3,623		
	\$/BBLPROD: 0	WI OIL VAL: 394,526	RI OIL VAL: 244,457	
350,000	WI PAYOUT: 4.2	GAS VAL: 1,822,531	GAS VAL: 1,129,282	
	RI PAYOUT: 5.2	PRD VAL: 0	PRD VAL: 0	
		=====	=====	
	8/8 VALUE: 3,594,420	WI TOTAL: 2,220,680	RI TOTAL: 1,373,740	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.4 D B: 1.007 De/Dt: 22.7 / 8.0
GAS: 1,253.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,234,220
LAST YR RI VAL: 1,471,490
LAST YR 8/8 VAL: 3,705,710

LAST YR OIL PROD: 6,671
LAST YR GAS PROD: 506,163

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 361370 - JAMES H 45-50 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21135 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 9141

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	122328	0	296325	285000	11,325	10,426	91317	-----
00	REAGAN COUNTY APPRAI	1.000000	108,250		=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	108,250		122328	0	296325	285000	11,325	10,426	91317	
02	FM&LR	1.000000	108,250									
30	REAGAN COUNTY ISD	1.000000	108,250		\$/BBLRESV:	1.66	EQUIP VAL:	6,506				
50	REAGAN COUNTY HOSP D	1.000000	108,250		\$/BBLPROD:	0	WI OIL VAL:	6,122	RI OIL VAL:	53,620		
60	SANTA RITA UWD	1.000000	108,250		WI PAYOUT:	.0	GAS VAL:	4,304	GAS VAL:	37,697		
61	REAGAN CO WSD	1.000000	108,250		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		=====
				8/8 VALUE:	108,250	WI TOTAL:	16,930		RI TOTAL:	91,320		

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.58
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

300,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.3 D B: 1.132 De/Dt: 22.0 / 8.0
GAS: 231.0 D B: 1.034 De/Dt: 22.9 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,380
LAST YR RI VAL: 149,220
LAST YR 8/8 VAL: 159,600

LAST YR OIL PROD: 6,183
LAST YR GAS PROD: 96,633

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME..... 361430 - DEVIN 25-24-F FULL WI DECIMAL = .756250 #WELLS: 2
RRC#, WELL#..... 21142 - RRC DIST... 07C FULL RI DECIMAL = .243750 DEPTH: 8763
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279201
OIL FIELD NAME... SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:				ALT G\$ RRC:	2	15,665	491,050	0	47.90	2.38	2.38	.00	567455	
ALT JOB#:				UNIT.....:	3	13,436	442,807	0	48.58	2.38	2.38	.00	493620	
ALT LSE#:				EOR.....:	4	11,752	403,197	0	49.25	2.38	2.38	.00	437707	
ALT RRC#:				GRAPH.....:	5	10,437	370,099	0	49.96	2.38	2.38	.00	394333	
					6	9,379	340,491	0	50.66	2.38	2.38	.00	359325	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,510	313,252	0	50.66	2.38	2.38	.00	326032		
-----					8	7,786	288,192	0	50.66	2.38	2.38	.00	298294	
00	REAGAN COUNTY APPRAI	1.000000	6,986,910	9	7,163	265,137	0	50.66	2.38	2.38	.00	274426		
01	REAGAN COUNTY	1.000000	6,986,910	10	6,590	243,926	0	50.66	2.38	2.38	.00	252474		
02	FM&LR	1.000000	6,986,910	11	6,063	224,412	0	50.66	2.38	2.38	.00	232283		
30	REAGAN COUNTY ISD	1.000000	6,986,910	12	5,578	206,459	0	50.66	2.38	2.38	.00	213702		
50	REAGAN COUNTY HOSP D	1.000000	6,986,910	13	5,132	189,942	0	50.66	2.38	2.38	.00	196615		
60	SANTA RITA UWD	1.000000	6,986,910	14	4,721	174,747	0	50.66	2.38	2.38	.00	180869		
61	REAGAN CO WSD	1.000000	6,986,910	15	4,343	160,767	0	50.66	2.38	2.38	.00	166387		
					16	3,996	147,906	0	50.66	2.38	2.38	.00	153093	
					17	3,676	136,074	0	50.66	2.38	2.38	.00	140834	
					18	3,382	125,188	0	50.66	2.38	2.38	.00	129570	
					=====		=====	=====	=====					
						146,350	5,074,753	0						5,486,546

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
*** PARAMETERS ***				1	996091	0	1665618	332500	1,333,118	1,237,773	500615
				2	883829	0	1451284	332500	1,118,784	895,486	379300
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		3	796997	0	1290617	332500	958,117	661,110	293315
YRS FLAT:	FMVF:	8/8 RES:		4	725704	0	1163411	332500	830,911	494,259	229918
				5	666132	0	1060465	332500	727,965	373,293	182236
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.78			6	612841	0	972166	332500	639,666	282,771	145271
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.78			7	563814	0	889846	332500	557,346	212,399	115627
TYPE..(USNPQLHCT).. S	GAS %TAX ALLOW.: 12.5			8	518710	0	817004	332500	484,504	159,170	92313
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	477213	0	751639	332500	419,139	118,704	73851
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	439036	0	691510	332500	359,010	87,652	59082
				11	403914	0	636197	332500	303,697	63,919	47265
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	371600	0	585302	332500	252,802	45,868	37813
-----	-----	-----	-----	13	341872	0	538487	332500	205,987	32,218	30250
350,000				14	314523	0	495392	332500	162,892	21,965	24199
-----	-----	-----	-----	15	289361	0	455748	332500	123,248	14,327	19359
100.0 99				16	266212	0	419305	332500	86,805	8,699	15488
				17	244916	0	385750	332500	53,250	4,600	12389
				18	225323	0	354893	332500	22,393	1,667	9912
					=====	=====	=====	=====	=====	=====	=====
					9138088	0	14624634	5985000	8,639,634	4,715,880	2268203

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 56.7 D B: .941 De/Dt: 17.7 / 8.0 \$/BBLPROD: 0 EQUIP VAL: 2,839
GAS: 1,606.0 D B: 1.000 De/Dt: 11.5 / 8.0 WI PAYOUT: 4.7 WI OIL VAL: 1,769,195 RI OIL VAL: 850,932
PRD: M B: De/Dt: / RI PAYOUT: 5.4 GAS VAL: 2,946,680 GAS VAL: 1,417,268
PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000 8/8 VALUE: 6,986,910 WI TOTAL: 4,718,710 RI TOTAL: 2,268,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,461,560
LAST YR RI VAL: 3,735,740
LAST YR 8/8 VAL: 12,197,300

LAST YR OIL PROD: 31,938
LAST YR GAS PROD: 620,921

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME..... 361428 - DEVIN 25-24-D FULL WI DECIMAL = .756250 #WELLS: 2
RRC#, WELL#..... 21143 - RRC DIST... 07C FULL RI DECIMAL = .243750 DEPTH: 8699
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279201
OIL FIELD NAME... SPRABERRY (TREND AREA) R 40 EX

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT FRZ.:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT JOB#:	1 18,333	382,204	0	47.24	2.39	2.39	.00	654951
ALT LSE#:	2 15,206	279,082	0	47.90	2.38	2.38	.00	550828
ALT RRC#:	3 12,964	217,607	0	48.58	2.38	2.38	.00	476280
	4 11,278	177,090	0	49.25	2.38	2.38	.00	420053
	5 9,967	148,533	0	49.96	2.38	2.38	.00	376576
	6 8,918	127,404	0	50.66	2.38	2.38	.00	341663
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 8,064	111,191	0	50.66	2.38	2.38	.00	308945
	8 7,354	98,392	0	50.66	2.38	2.38	.00	281744
00 REAGAN COUNTY APPRAI 1.000000 4,284,810	9 6,752	88,052	0	50.66	2.38	2.38	.00	258680
01 REAGAN COUNTY 1.000000 4,284,810	10 6,212	79,538	0	50.66	2.38	2.38	.00	237992
02 FM&LR 1.000000 4,284,810	11 5,715	72,418	0	50.66	2.38	2.38	.00	218951
30 REAGAN COUNTY ISD 1.000000 4,284,810	12 5,258	66,381	0	50.66	2.38	2.38	.00	201443
50 REAGAN COUNTY HOSP D 1.000000 4,284,810	13 4,837	61,071	0	50.66	2.38	2.38	.00	185313
60 SANTA RITA UWD 1.000000 4,284,810	=====	=====	=====	=====	=====	=====	=====	=====
61 REAGAN CO WSD 1.000000 4,284,810	120,858	1,908,963	0					4,513,419

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 690810	0	1345761	285000	1,060,761	984,896	404480
	2 502313	0	1053141	285000	768,141	614,828	275243
	3 391665	0	867945	285000	582,945	402,238	197255
	4 318740	0	738793	285000	453,793	269,934	146002
	5 267341	0	643917	285000	358,917	184,049	110654
*** PARAMETERS ***	6 229311	0	570974	285000	285,974	126,417	85321
	7 200130	0	509075	285000	224,075	85,393	66149
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28	8 177093	0	458837	285000	173,837	57,109	51844
YRS FLAT: FMVF: 8/8 RES:	9 158483	0	417163	285000	132,163	37,430	40988
	10 143158	0	381150	285000	96,150	23,475	32565
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.78	11 130343	0	349294	285000	64,294	13,532	25951
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.78	12 119478	0	320921	285000	35,921	6,518	20733
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5	13 109920	0	295233	285000	10,233	1,601	16585
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	3438785	0	7952204	3705000	4,247,204	2,807,420	1473770

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	\$/BBLRESV: 17.43	EQUIP VAL: 3,623	
	\$/BBLPROD: 0	WI OIL VAL: 1,593,402	RI OIL VAL: 836,465
300,000	WI PAYOUT: 3.9	GAS VAL: 1,214,015	GAS VAL: 637,304
	RI PAYOUT: 4.9	PRD VAL: 0	PRD VAL: 0
100.0 99		=====	=====
	8/8 VALUE: 4,284,810	WI TOTAL: 2,811,040	RI TOTAL: 1,473,770

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 55.7 D B: .913 De/Dt: 18.4 / 8.0
GAS: 1,256.0 D B: .827 De/Dt: 30.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,644,050
LAST YR RI VAL: 2,745,230
LAST YR 8/8 VAL: 8,389,280

LAST YR OIL PROD: 25,608
LAST YR GAS PROD: 515,372

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/04/2026 MNRLJHAR

LEASE#, NAME..... 361354 - SILER HOPE 4-43 E #251 FULL WI DECIMAL = .831683 #WELLS: 1
RRC#, WELL#..... 21145 - RRC DIST... 07C FULL RI DECIMAL = .168317 DEPTH: 8136
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME.... DIAMONDBACK E&P LLC
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC: 1 4,728 383,355 0 47.24 1.89 1.89 .00 185757
ALT JOB#: UNIT..... 2 2,513 336,506 0 47.90 1.89 1.89 .00 100112
ALT LSE#: EOR..... 3 1,705 299,973 0 48.58 1.88 1.88 .00 68887
ALT RRC#: GRAPH..... 4 1,280 270,678 0 49.25 1.88 1.88 .00 52429
5 1,024 246,655 0 49.96 1.88 1.88 .00 42548
6 849 226,594 0 50.66 1.88 1.88 .00 35771

JUR JURISDICTION NAME PERCENT 8/8 VALUE 7 727 208,466 0 50.66 1.88 1.88 .00 30631
8 633 191,789 0 50.66 1.88 1.88 .00 26670
00 REAGAN COUNTY APPRAI 1.000000 1,922,500 9 560 176,446 0 50.66 1.88 1.88 .00 23594
01 REAGAN COUNTY 1.000000 1,922,500 10 502 162,330 0 50.66 1.88 1.88 .00 21151
02 FM&LR 1.000000 1,922,500 11 454 149,344 0 50.66 1.88 1.88 .00 19128
30 REAGAN COUNTY ISD 1.000000 1,922,500
50 REAGAN COUNTY HOSP D 1.000000 1,922,500 14,975 2,652,136 0 606,678
60 SANTA RITA UWD 1.000000 1,922,500
61 REAGAN CO WSD 1.000000 1,922,500

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 602588 0 788345 380000 408,345 382,452 150089
2 528947 0 629059 304000 325,059 267,059 105985
3 469027 0 537914 258400 279,514 201,437 80202
4 423222 0 475651 232560 243,091 153,675 62761
5 385661 0 428209 232560 195,649 108,493 50000
6 354294 0 390065 232560 157,505 76,615 40306
7 325950 0 356581 232560 124,021 52,920 32608
8 299874 0 326544 232560 93,984 35,178 26425
9 275885 0 299479 232560 66,919 21,971 21447
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 10 253813 0 274964 232560 42,404 12,213 17427
YRS FLAT: FMVF: 8/8 RES: 11 233509 0 252637 232560 20,077 5,072 14170
4152770 0 4759448 2802880 1,956,568 1,317,085 601420

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5 \$/BBLRESV: 13.48 EQUIP VAL: 3,994
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y \$/BBLPROD: 0 WI OIL VAL: 167,886 RI OIL VAL: 76,662
PRD WELLHEAD PRICE: ADDL GAS PRICES? N WI PAYOUT: 4.3 GAS VAL: 1,149,197 GAS VAL: 524,758
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
400,000
1
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.2 D B: .936 De/Dt: 56.6 / 8.0
GAS: 1,127.0 D B: 1.026 De/Dt: 13.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,765,640
LAST YR RI VAL: 797,880
LAST YR 8/8 VAL: 2,563,520

LAST YR OIL PROD: 7,370
LAST YR GAS PROD: 424,206

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 3/30/2026 MNRLTSTU

LEASE#, NAME.....: 361344 - BANDIT-WEST WN II 2H FULL WI DECIMAL = .768763 #WELLS: 1
RRC#, WELL#.....: 21154 - 2H RRC DIST.: 07C FULL RI DECIMAL = .231237 DEPTH: 9162

OPERATOR#, AGENT#: 100703 - 40
OPERATOR NAME....: CIRCLE-S ENERGY, LLC
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	.338000	2,310							
01	REAGAN COUNTY	.338000	2,310	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	.338000	2,310	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	.338000	2,310	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	.338000	2,310	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	.338000	2,310			=====				=====
61	REAGAN CO WSD	.338000	2,310	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.39 GAS WI GR PRICE: 1.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.30
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
369,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.3 D B: .528 De/Dt: 60.5 / 5.0
GAS: 636.0 D B: .001 De/Dt: 5.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 248,730
LAST YR RI VAL: 307,020
LAST YR 8/8 VAL: 555,750

LAST YR OIL PROD: 4,747
LAST YR GAS PROD: 315,003

REMARKS1: UPTON 66.2% REAGAN 33.8%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 3/30/2026 MNRLTSTU

LEASE#, NAME.....: 361345 - BANDIT-WEST WN III 3H FULL WI DECIMAL = .768795 #WELLS: 1
RRC#, WELL#.....: 21155 - 3H RRC DIST...: 07C FULL RI DECIMAL = .231205 DEPTH: 9188
OPERATOR#, AGENT#: 100703 - 40

OPERATOR NAME....: CIRCLE-S ENERGY, LLC
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	.338000	2,310							
01	REAGAN COUNTY	.338000	2,310	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	.338000	2,310	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	.338000	2,310	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	.338000	2,310	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	.338000	2,310			=====				=====
61	REAGAN CO WSD	.338000	2,310	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.39 GAS WI GR PRICE: 1.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.35
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
399,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.3 D B: .569 De/Dt: 39.9 / 5.0
GAS: 487.0 D B: .689 De/Dt: 35.6 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 306,050
LAST YR RI VAL: 341,490
LAST YR 8/8 VAL: 647,540

LAST YR OIL PROD: 6,124
LAST YR GAS PROD: 285,802

REMARKS1: UPTON 66.2% REAGAN 33.8%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 461 UPTON LAST UPDATE: 3/30/2026 MNRLTSTU

LEASE#, NAME.....: 361343 - BANDIT-WEST WN I 1H FULL WI DECIMAL = .768782 #WELLS: 1
RRC#, WELL#.....: 21157 - 1H RRC DIST...: 07C FULL RI DECIMAL = .231218 DEPTH: 9157
OPERATOR#, AGENT#: 100703 - 40

OPERATOR NAME....: CIRCLE-S ENERGY, LLC
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	119681	0	304485	261487	42,998	40,449	86532	86532
00	REAGAN COUNTY APPRAI	.338000	45,120		=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	.338000	45,120		119681	0	304485	261487	42,998	40,449	86532	86532
02	FM&LR	.338000	45,120									
30	REAGAN COUNTY ISD	.338000	45,120		\$/BBLRESV: 6.27		EQUIP VAL: 6,506					
50	REAGAN COUNTY HOSP D	.338000	45,120		\$/BBLPROD: 0		WI OIL VAL: 24,550		RI OIL VAL: 52,520			
60	SANTA RITA UWD	.338000	45,120		WI PAYOUT: .0		GAS VAL: 15,899		GAS VAL: 34,012			
61	REAGAN CO WSD	.338000	45,120		RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
				8/8 VALUE:	133,490	WI TOTAL:	46,960		RI TOTAL:	86,530		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.39 GAS WI GR PRICE: 1.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.35
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
275,250			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 16.4 D B: .636 De/Dt: 27.2 / 5.0
GAS: 401.0 D B: .542 De/Dt: 15.9 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 744,730
LAST YR RI VAL: 611,570
LAST YR 8/8 VAL: 1,356,300

LAST YR OIL PROD: 7,934
LAST YR GAS PROD: 263,444

REMARKS1: UPTON 66.2% REAGAN 33.8%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/04/2026 MNRLJHAR

LEASE#, NAME.....: 361245 - SECTION 235-220 ALLOC 10 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 21167 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 986

OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP

OIL FIELD#.....: 85279201

OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 773,270

01 REAGAN COUNTY 1.000000 773,270

02 FM&LR 1.000000 773,270

30 REAGAN COUNTY ISD 1.000000 773,270

50 REAGAN COUNTY HOSP D 1.000000 773,270

60 SANTA RITA UWD 1.000000 773,270

61 REAGAN CO WSD 1.000000 773,270

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

WI PAYOUT: 2.5 GAS VAL: 258,291

RI PAYOUT: 3.1 PRD VAL: 0

8/8 VALUE: 773,270 WI TOTAL: 335,080 RI TOTAL: 438,190

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.28

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.28

TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

325,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 10.5 D B: .993 De/Dt: 21.5 / 8.0

GAS: 759.0 D B: 1.026 De/Dt: 13.7 / 8.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 400

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 375,670

LAST YR RI VAL: 504,140

LAST YR 8/8 VAL: 879,810

LAST YR OIL PROD: 3,825

LAST YR GAS PROD: 276,544

REMARKS1: FR RRC 20326 TY21

REMARKS2:

MC1: S

MC2: 20A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/04/2026 MNRLJHAR

LEASE#, NAME.....: 361037 - BOOTHE 236-6 ALLOC 04 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21168 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 7224
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
ALT JOB#:	UNIT.....:	1	6,046		232,490	0	47.24	1.99	1.99	.00	214210
ALT LSE#:	EOR.....:	2	5,086		191,842	0	47.90	1.99	1.99	.00	182715
ALT RRC#:	GRAPH.....:	3	4,369		163,197	0	48.58	1.99	1.99	.00	159185
		4	3,818		141,935	0	49.25	1.99	1.99	.00	141027
		5	3,381		125,531	0	49.96	1.99	1.99	.00	126686
		6	3,027		112,492	0	50.66	1.99	1.99	.00	115011

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	25,727	967,487	0				938,834

00	REAGAN COUNTY APPRAI	1.000000	1,107,200							
01	REAGAN COUNTY	1.000000	1,107,200							
02	FM&LR	1.000000	1,107,200	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	1,107,200	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	1,107,200	1	346991	0	561201	380000	181,201	169,712
60	SANTA RITA UWD	1.000000	1,107,200	2	286324	0	469039	304000	165,039	135,591
61	REAGAN CO WSD	1.000000	1,107,200	3	243572	0	402757	258400	144,357	104,034
				4	211838	0	352865	258400	94,465	59,718
				5	187355	0	314041	258400	55,641	30,855
				6	167894	0	282905	258400	24,505	11,920
					=====	=====	=====	=====	=====	=====
					1443974	0	2382808	1717600	665,208	511,830

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE:	1,107,200	WI TOTAL:	516,930	RI TOTAL:	590,270
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.32
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
400,000			
-----	-----	-----	-----
1			
20.0	1		
15.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.2 D B: .816 De/Dt: 16.9 / 8.0
GAS: 709.0 D B: .974 De/Dt: 19.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 650,940
LAST YR RI VAL: 819,090
LAST YR 8/8 VAL: 1,470,030

LAST YR OIL PROD: 6,641
LAST YR GAS PROD: 258,683

REMARKS1: FR RRC 20332 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/07/2026 MNRLJHAR

LEASE#, NAME..... 360567 - WOODS RE 210 FULL WI DECIMAL = .779314 #WELLS: 1
RRC#, WELL#..... 21169 - RRC DIST... 07C FULL RI DECIMAL = .220686 DEPTH: 7094
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME.... PERMIAN RESOURCES OP
OIL FIELD#..... 85279201
OIL FIELD NAME... SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	1,315,540	1	371	273,847	0	47.24	2.21	2.21	.00	13658
01	REAGAN COUNTY	1.000000	1,315,540	2	230	208,166	0	47.90	2.21	2.21	.00	8586
02	FM&LR	1.000000	1,315,540	3	166	168,183	0	48.58	2.21	2.21	.00	6285
30	REAGAN COUNTY ISD	1.000000	1,315,540	4	129	141,226	0	49.25	2.21	2.21	.00	4951
50	REAGAN COUNTY HOSP D	1.000000	1,315,540	5	105	121,798	0	49.96	2.21	2.21	.00	4088
60	SANTA RITA UWD	1.000000	1,315,540	6	88	107,123	0	50.66	2.20	2.20	.00	3474
61	REAGAN CO WSD	1.000000	1,315,540	7	75	95,639	0	50.66	2.20	2.20	.00	2961
				8	66	86,403	0	50.66	2.20	2.20	.00	2606
				9	60	78,814	0	50.66	2.20	2.20	.00	2369
				10	51	72,462	0	50.66	2.20	2.20	.00	2013
					=====	=====	=====					=====
					1,341	1,353,661	0					50,991
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	-----	-----	-----	-----	-----	-----	-----	-----
				1	471642	0	485300	122550	362,750	339,748	129282	
				2	358521	0	367107	122550	244,557	200,920	86544	
				3	289659	0	295944	122550	173,394	124,960	61741	
				4	243231	0	248182	122550	125,632	79,420	45820	
				5	209771	0	213859	122550	91,309	50,634	34941	
				6	183661	0	187135	122550	64,585	31,416	27057	
				7	163972	0	166933	122550	44,383	18,938	21360	
				8	148137	0	150743	122550	28,193	10,553	17069	
				9	135126	0	137495	122550	14,945	4,907	13777	
				10	124235	0	126248	122550	3,698	1,065	11195	
					=====	=====	=====	=====	=====	=====	=====	=====
					2327955	0	2378946	1225500	1,153,446	862,561	448786	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.57 \$/BBLRESV: 17.69 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.57 \$/BBLPROD: 0 WI OIL VAL: 18,488 RI OIL VAL: 9,619
TYPE..(USNPQLHCT).. L GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.7 GAS VAL: 844,072 GAS VAL: 439,166
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 1,315,540 WI TOTAL: 866,750 RI TOTAL: 448,790

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

129,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.4 D B: .979 De/Dt: 44.3 / 8.0
GAS: 882.0 D B: 1.026 De/Dt: 27.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,235,610
LAST YR RI VAL: 586,440
LAST YR 8/8 VAL: 1,822,050

LAST YR OIL PROD: 825
LAST YR GAS PROD: 321,844

REMARKS1: FR RRC 19194 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/04/2026 MNRLJHAR

LEASE#, NAME.....: 361244 - BLOXOM SOUTH 210-219 ALLOC 02 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21170 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7144
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 1,470,580
01 REAGAN COUNTY 1.000000 1,470,580
02 FM&LR 1.000000 1,470,580
30 REAGAN COUNTY ISD 1.000000 1,470,580
50 REAGAN COUNTY HOSP D 1.000000 1,470,580
60 SANTA RITA UWD 1.000000 1,470,580
61 REAGAN CO WSD 1.000000 1,470,580

00 REAGAN COUNTY APPRAI 1.000000 1,470,580
01 REAGAN COUNTY 1.000000 1,470,580
02 FM&LR 1.000000 1,470,580
30 REAGAN COUNTY ISD 1.000000 1,470,580
50 REAGAN COUNTY HOSP D 1.000000 1,470,580
60 SANTA RITA UWD 1.000000 1,470,580
61 REAGAN CO WSD 1.000000 1,470,580

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

350,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 35.8 D B: 1.009 De/Dt: 20.0 / 8.0
GAS: 522.0 D B: 1.001 De/Dt: 18.8 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,205,750
LAST YR RI VAL: 972,950
LAST YR 8/8 VAL: 2,178,700

LAST YR OIL PROD: 13,085
LAST YR GAS PROD: 201,128

REMARKS1: FR RRC 20468 TY21
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/04/2026 MNRLJHAR

LEASE#, NAME.....: 361246 - BLOXOM SOUTH 210-219 ALLOC 13 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21171 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7460

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	5,655	206,882	0	47.24	2.17	2.17	.00	200357
ALT JOB#:	UNIT.....:	2	4,701	178,637	0	47.90	2.17	2.17	.00	168883
ALT LSE#:	EOR.....:	3	4,027	157,182	0	48.58	2.17	2.17	.00	146724
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
		14,383	542,701	0						515,964

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	629,450	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	629,450	1	336700	0	537057	380000	157,057	147,098	168407
02	FM&LR	1.000000	629,450	2	290732	0	459615	380000	79,615	65,409	127543
30	REAGAN COUNTY ISD	1.000000	629,450	3	255814	0	402538	380000	22,538	16,243	98853
50	REAGAN COUNTY HOSP D	1.000000	629,450	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	629,450		883246	0	1399210	1140000	259,210	228,750	394803
61	REAGAN CO WSD	1.000000	629,450								

\$/BBLRESV:	7.82	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	84,352	RI OIL VAL:	145,585
WI PAYOUT:	2.0	GAS VAL:	144,398	GAS VAL:	249,218
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	629,450	WI TOTAL:	234,650	RI TOTAL:	394,800

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
400,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.2 D B: 1.061 De/Dt: 18.4 / 8.0
GAS: 614.0 D B: .999 De/Dt: 14.6 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 351,000
LAST YR RI VAL: 450,690
LAST YR 8/8 VAL: 801,690

LAST YR OIL PROD: 5,765
LAST YR GAS PROD: 205,726

REMARKS1: FR RRC 20467 TY21
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/04/2026 MNRLJHAR

LEASE#, NAME..... 361424 - CLARKSON 7-26 B FULL WI DECIMAL = .767894 #WELLS: 1
RRC#, WELL#..... 21196 - RRC DIST... 07C FULL RI DECIMAL = .232106 DEPTH: 8001
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME.... DIAMONDBACK E&P LLC
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	14,056	547,656	0	47.24	1.89	1.89	.00	509886
ALT JOB#:	UNIT.....:	2	11,455	498,436	0	47.90	1.89	1.89	.00	421339
ALT LSE#:	EOR.....:	3	9,610	457,368	0	48.58	1.88	1.88	.00	358494
ALT RRC#:	GRAPH.....:	4	8,243	420,779	0	49.25	1.88	1.88	.00	311740
		5	7,190	387,117	0	49.96	1.88	1.88	.00	275837

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				6	6,356		356,148	0	50.66	1.88	1.88	.00	247258
				7	5,683		327,656	0	50.66	1.88	1.88	.00	221077
				8	5,128		301,444	0	50.66	1.88	1.88	.00	199487
00	REAGAN COUNTY APPRAI	1.000000	5,701,970	9	4,664		277,328	0	50.66	1.88	1.88	.00	181437
01	REAGAN COUNTY	1.000000	5,701,970	10	4,271		255,142	0	50.66	1.88	1.88	.00	166148
02	FM&LR	1.000000	5,701,970	11	3,929		234,731	0	50.66	1.88	1.88	.00	152844
30	REAGAN COUNTY ISD	1.000000	5,701,970	12	3,615		215,953	0	50.66	1.88	1.88	.00	140629
50	REAGAN COUNTY HOSP D	1.000000	5,701,970	13	3,326		198,677	0	50.66	1.88	1.88	.00	129386
60	SANTA RITA UWD	1.000000	5,701,970	14	3,060		182,783	0	50.66	1.88	1.88	.00	119039
61	REAGAN CO WSD	1.000000	5,701,970	15	2,815		168,160	0	50.66	1.88	1.88	.00	109508
				16	2,590		154,707	0	50.66	1.88	1.88	.00	100755
				17	2,383		142,330	0	50.66	1.88	1.88	.00	92702
				18	2,192		130,944	0	50.66	1.88	1.88	.00	85272
				19	2,017		120,468	0	50.66	1.88	1.88	.00	78464
					=====		=====	=====					=====
					102,583		5,377,827	0					3,901,302

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***	1	794824	0	1304710	380000	924,710	866,075	370988
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28	2	723390	0	1144729	304000	840,729	690,718	288052
YRS FLAT: FMVF: 8/8 RES:	3	660275	0	1018769	258400	760,369	547,975	226863
	4	607454	0	919194	232560	686,634	434,070	181143
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.20	5	558858	0	834695	232560	602,135	333,902	145565
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20	6	514150	0	761408	232560	528,848	257,247	117510
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5	7	473018	0	694095	232560	461,535	196,937	94798
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	8	435177	0	634664	232560	402,104	150,504	76708
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	9	400362	0	581799	232560	349,239	114,666	62228
	10	368333	0	534481	232560	301,921	86,957	50591
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	11	338867	0	491711	232560	259,151	65,472	41189
	12	311759	0	452388	232560	219,828	48,716	33534
400,000	13	286818	0	416204	232560	183,644	35,700	27303
	14	263873	0	382912	232560	150,352	25,638	22230
1	15	242763	0	352271	232560	119,711	17,907	18098
20.0 1	16	223341	0	324096	232560	91,536	12,010	14735
15.0 1	17	205473	0	298175	232560	65,615	7,552	11997
10.0 1	18	189036	0	274308	232560	41,748	4,215	9767
	19	173913	0	252377	232560	19,817	1,755	7952
		=====	=====	=====	=====	=====	=====	=====
		7771684	0	11672986	4663360	7,009,626	3,898,016	1801251

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 43.1 D B: .808 De/Dt: 19.9 / 8.0
GAS: 1,577.0 D B: 1.009 De/Dt: 9.4 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000	WI PAYOUT: 5.2	EQUIP VAL: 2,703	WI OIL VAL: 1,302,779	RI OIL VAL: 602,007
SERV WELLS: EQ SCH#: VAL:	RI PAYOUT: 6.0	GAS VAL: 2,595,233	GAS VAL: 1,199,242	
INJ WELLS: EQ SCH#: VAL:		PRD VAL: 0	PRD VAL: 0	
COMPRESSRS: HP: VAL:				
OTHER EQ VALUE(RCNLD):				

8/8 VALUE: 5,701,970 WI TOTAL: 3,900,720 RI TOTAL: 1,801,250

LAST YR WI VAL: 4,640,440
LAST YR RI VAL: 2,178,160
LAST YR 8/8 VAL: 6,818,600

LAST YR OIL PROD: 18,609
LAST YR GAS PROD: 633,860

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/06/2026 MNRLJHAR

LEASE#, NAME..... 361418 - CHRISTY-THOMASON 15A 101H FULL WI DECIMAL = .758170 #WELLS: 1
RRC#, WELL#..... 21203 - RRC DIST.: 07C FULL RI DECIMAL = .241830 DEPTH: 8340
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....
ALT LSE#: 401860 EOR.....
ALT RRC#: 21203 GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,212	218,716	0	50.66	5.22	5.22	.00	161778
---	-----	-----	-----	8	3,759	196,844	0	50.66	5.22	5.22	.00	144379
00	REAGAN COUNTY APPRAI	.810000	6,764,910	9	3,396	177,160	0	50.66	5.22	5.22	.00	130437
01	REAGAN COUNTY	.810000	6,764,910	10	3,097	159,444	0	50.66	5.22	5.22	.00	118952
02	FM&LR	.810000	6,764,910	11	2,843	143,500	0	50.66	5.22	5.22	.00	109196
30	REAGAN COUNTY ISD	.810000	6,764,910	12	2,616	129,150	0	50.66	5.22	5.22	.00	100478
50	REAGAN COUNTY HOSP D	.810000	6,764,910	13	2,407	116,235	0	50.66	5.22	5.22	.00	92450
60	SANTA RITA UWD	.810000	6,764,910	14	2,214	104,612	0	50.66	5.22	5.22	.00	85037
61	REAGAN CO WSD	.810000	6,764,910	15	2,037	94,151	0	50.66	5.22	5.22	.00	78239

77,369 3,268,181 0 2,887,394

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	1631902	0	2175552	426075	1,749,477	1,624,355	647086
				2	1468713	0	1852540	426075	1,426,465	1,141,757	479140
				3	1319313	0	1618278	426075	1,192,203	822,632	363960
*** PARAMETERS ***				4	1187381	0	1433451	426075	1,007,376	599,227	280341
				5	1068644	0	1278678	426075	852,603	437,206	217452
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		6	961780	0	1145682	426075	719,607	318,109	169422
YRS FLAT:	FMVF:	8/8 RES:		7	865601	0	1027379	426075	601,304	229,151	132112
				8	779039	0	923418	426075	497,343	163,387	103254
OIL WELLHEAD PRICE: 65.45				9	701137	0	831574	426075	405,499	114,841	80857
OIL %TAX ALLOWABLE: 9.6				10	631023	0	749975	426075	323,900	79,080	63412
TYPE..(USNPQLHCT).. S				11	567922	0	677118	426075	251,043	52,837	49783
GRAV SCHED#/DEGREE: /				12	511130	0	611608	426075	185,533	33,663	39102
PRD WELLHEAD PRICE:				13	460017	0	552467	426075	126,392	19,769	30713
				14	414017	0	499054	426075	72,979	9,841	24126
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	372616	0	450855	426075	24,780	2,881	18953
-----					=====	=====	=====	=====	=====	=====	=====
448,500					12940235	0	15827629	6391125	9,436,504	5,648,736	2699713

100.0 99 100.0 99 \$/BBLRESV: 17.57 EQUIP VAL: 3,286
\$/BBLPROD: 0 WI OIL VAL: 1,030,482 RI OIL VAL: 492,501
WI PAYOUT: 4.3 GAS VAL: 4,618,248 GAS VAL: 2,207,210
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,351,730 WI TOTAL: 5,652,020 RI TOTAL: 2,699,710

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 52.0 D B: .998 De/Dt: 35.0 / 8.0
GAS: 1,188.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,863,610
LAST YR RI VAL: 1,291,070
LAST YR 8/8 VAL: 3,154,680

LAST YR OIL PROD: 26,750
LAST YR GAS PROD: 433,593

REMARKS1: REAGAN 81%/UPTON 19%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 361419 - CHRISTY-THOMASON 15B 102H FULL WI DECIMAL = .758164 #WELLS: 1
RRC#, WELL#.....: 21204 - RRC DIST.: 07C FULL RI DECIMAL = .241836 DEPTH: 9154

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....:
ALT LSE#: 401862 EOR.....:
ALT RRC#: 21204 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	94410	0	325922	319200	6,722	6,324	98234
00	REAGAN COUNTY APPRAI	.810000	89,960		=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	.810000	89,960		94410	0	325922	319200	6,722	6,324	98234
02	FM&LR	.810000	89,960								
30	REAGAN COUNTY ISD	.810000	89,960								
50	REAGAN COUNTY HOSP D	.810000	89,960								
60	SANTA RITA UWD	.810000	89,960								
61	REAGAN CO WSD	.810000	89,960								

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/06/2026 MNRLJHAR

LEASE#, NAME..... 361420 - CHRISTY-THOMASON 15C 103H FULL WI DECIMAL = .758129 #WELLS: 1
RRC#, WELL#..... 21205 - RRC DIST..: 07C FULL RI DECIMAL = .241871 DEPTH: 8352
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....
ALT LSE#: 401863 EOR.....
ALT RRC#: 21205 GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	12,969	400,326	0	47.24	7.36	7.36	.00	464472
				2	8,722	294,506	0	47.90	7.36	7.36	.00	316734
				3	6,773	233,118	0	48.58	7.35	7.35	.00	249449
				4	5,621	192,971	0	49.25	7.35	7.35	.00	209876
				5	4,847	164,654	0	49.96	7.34	7.34	.00	183586
				6	4,284	143,596	0	50.66	7.34	7.34	.00	164535
				7	3,856	127,322	0	50.66	7.34	7.34	.00	148097
				8	3,519	114,365	0	50.66	7.34	7.34	.00	135154
00	REAGAN COUNTY APPRAI	.810000	7,288,740	9	3,237	103,808	0	50.66	7.34	7.34	.00	124323
01	REAGAN COUNTY	.810000	7,288,740	10	2,978	95,036	0	50.66	7.34	7.34	.00	114375
02	FM&LR	.810000	7,288,740	11	2,740	87,433	0	50.66	7.34	7.34	.00	105235
30	REAGAN COUNTY ISD	.810000	7,288,740	12	2,521	80,438	0	50.66	7.34	7.34	.00	96824
50	REAGAN COUNTY HOSP D	.810000	7,288,740	13	2,319	74,003	0	50.66	7.34	7.34	.00	89065
60	SANTA RITA UWD	.810000	7,288,740	14	2,133	68,083	0	50.66	7.34	7.34	.00	81922
61	REAGAN CO WSD	.810000	7,288,740	=====	=====	=====	=====	=====	=====	=====	=====	=====
					66,519	2,179,659	0					2,483,647

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	---	-----	-----	-----	-----	-----	-----	-----
	1	2233751	0	2698223	425600	2,272,623	2,137,902	813410
	2	1643293	0	1960027	425600	1,534,427	1,277,411	527565
	3	1298991	0	1548440	425600	1,122,840	827,219	372127
	4	1075282	0	1285158	425600	859,558	560,406	275763

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28		5	916245	0	1099831	425600	674,231	389,004	210711
YRS FLAT:	FMVF:	8/8 RES:		6	799064	0	963599	425600	537,999	274,696	164831
				7	708505	0	856602	425600	431,002	194,748	130828
				8	636403	0	771557	425600	345,957	138,334	105214
				9	577657	0	701980	425600	276,380	97,800	85469
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 8.58			10	528844	0	643219	425600	217,619	68,147	69924
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 8.58			11	486536	0	591771	425600	166,171	46,051	57440
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5			12	447611	0	544435	425600	118,835	29,144	47182
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	411802	0	500867	425600	75,267	16,335	38757
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	378859	0	460781	425600	35,181	6,757	31834

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	=====	=====	=====	=====	=====	=====	=====	=====
				12142843	0	14626490	5958400	8,668,090	6,063,954		2931055

448,000				\$/BBLRESV: 20.42	EQUIP VAL: 3,450						
				\$/BBLPROD: 0	WI OIL VAL: 1,029,684	RI OIL VAL: 497,705					
				WI PAYOUT: 4.4	GAS VAL: 5,034,264	GAS VAL: 2,433,347					
				RI PAYOUT: 5.6	PRD VAL: 0	PRD VAL: 0					
					=====	=====					
				8/8 VALUE: 8,998,450	WI TOTAL: 6,067,400	RI TOTAL: 2,931,050					

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 47.0 D B: 1.374 De/Dt: 40.5 / 8.0
GAS: 1,318.0 D B: 1.002 De/Dt: 30.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,803,020
LAST YR RI VAL: 1,273,150
LAST YR 8/8 VAL: 3,076,170

LAST YR OIL PROD: 25,525
LAST YR GAS PROD: 325,396

REMARKS1: REAGAN 81%/UPTON 19%
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 7/06/2026 MNRLJHAR

LEASE#, NAME..... 361423 - CLARKSON 7-26 E FULL WI DECIMAL = .778386 #WELLS: 1
RRC#, WELL#..... 21206 - RRC DIST... 07C FULL RI DECIMAL = .221614 DEPTH: 8040
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME.... DIAMONDBACK E&P LLC
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,356	310,052	0	50.66	1.88	1.88	.00	53471
---	-----	-----	-----	8	1,208	272,874	0	50.66	1.88	1.88	.00	47635
00	REAGAN COUNTY APPRAI	1.000000	3,414,600	9	1,087	240,159	0	50.66	1.88	1.88	.00	42864
01	REAGAN COUNTY	1.000000	3,414,600	10	989	211,368	0	50.66	1.88	1.88	.00	38999
02	FM&LR	1.000000	3,414,600		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	3,414,600		21,842	4,013,640	0					831,483
50	REAGAN COUNTY HOSP D	1.000000	3,414,600									
60	SANTA RITA UWD	1.000000	3,414,600		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
61	REAGAN CO WSD	1.000000	3,414,600	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.20 \$/BBLRESV: 15.73 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20 \$/BBLPROD: 0 WI OIL VAL: 267,500 RI OIL VAL: 154,811
TYPE..(USNPQLHCT).. S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.1 GAS VAL: 1,892,714 GAS VAL: 1,095,375
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 3,414,600 WI TOTAL: 2,164,410 RI TOTAL: 1,250,190

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
560,000			
-----	-----	-----	-----
1	100.0	99	
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.2 D B: 1.013 De/Dt: 39.2 / 8.0
GAS: 1,948.0 D B: .001 De/Dt: 12.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,136,220
LAST YR RI VAL: 1,274,690
LAST YR 8/8 VAL: 3,410,910

LAST YR OIL PROD: 7,831
LAST YR GAS PROD: 710,918

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/04/2026 MNRLJHAR

LEASE#, NAME..... 361438 - HUGHES ANGUISH 7-13 F FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 21222 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8313
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME.... DIAMONDBACK E&P LLC
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,532	162,314	0	50.66	1.88	1.88	.00	96203
---	-----	-----	-----	8	2,232	149,329	0	50.66	1.88	1.88	.00	84805
00	REAGAN COUNTY APPRAI	1.000000	2,265,170	9	1,997	137,383	0	50.66	1.88	1.88	.00	75876
01	REAGAN COUNTY	1.000000	2,265,170	10	1,805	126,392	0	50.66	1.88	1.88	.00	68581
02	FM&LR	1.000000	2,265,170		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	2,265,170		44,109	1,962,113	0					1,614,717
50	REAGAN COUNTY HOSP D	1.000000	2,265,170									
60	SANTA RITA UWD	1.000000	2,265,170		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
61	REAGAN CO WSD	1.000000	2,265,170	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.20 \$/BBLRESV: 14.46 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20 \$/BBLPROD: 0 WI OIL VAL: 478,438 RI OIL VAL: 354,027
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.0 GAS VAL: 821,000 GAS VAL: 607,511
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 2,265,170 WI TOTAL: 1,303,630 RI TOTAL: 961,540

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
400,000			
-----	-----	-----	-----
1	100.0	99	
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 45.8 D B: .974 De/Dt: 45.7 / 8.0
GAS: 897.0 D B: 1.007 De/Dt: 13.5 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,112,790
LAST YR RI VAL: 1,066,290
LAST YR 8/8 VAL: 2,179,080

LAST YR OIL PROD: 16,706
LAST YR GAS PROD: 327,568

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 361417 - BUSH NORTH 24 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21223 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 10870

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	10,100							
01	REAGAN COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101			
02	FM&LR	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	10,100	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	10,100	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	10,100			=====				=====
61	REAGAN CO WSD	1.000000	10,100	8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.61
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
201,500			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.0 D B: 1.005 De/Dt: 15.8 / 8.0
GAS: 21.0 D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 1,819
LAST YR GAS PROD: 7,563

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST				RRC C0#: 383 REAGAN				LAST UPDATE: 3/04/2026 MNRLJHAR											
LEASE#, NAME.....: 361439 - HUGHES ANGUISH 7-13 G				FULL WI DECIMAL = .750000				#WELLS: 1											
RRC#, WELL#.....: 21227 - RRC DIST...: 07C				FULL RI DECIMAL = .250000				DEPTH: 8315											
OPERATOR#, AGENT#: 217012 - 84																			
OPERATOR NAME.....: DIAMONDBACK E&P LLC				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL					
OIL FIELD#.....: 85279200				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE				
OIL FIELD NAME...: SPRABERRY (TREND AREA)																			
				1	22,621		319,939		0		47.24	1.89	1.89	.00	801462				
ALT FRZ.: ALT G\$ RRC:				2	17,866		278,527		0		47.90	1.89	1.89	.00	641836				
ALT JOB#: UNIT.....:				3	14,775		246,635		0		48.58	1.88	1.88	.00	538327				
ALT LSE#: EOR.....:				4	12,601		221,314		0		49.25	1.88	1.88	.00	465449				
ALT RRC#: GRAPH.....:				5	10,988		200,721		0		49.96	1.88	1.88	.00	411720				
				6	9,744		183,645		0		50.66	1.88	1.88	.00	370223				
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	8,755		168,953		0		50.66	1.88	1.88	.00	332646				
---				8	7,948		155,437		0		50.66	1.88	1.88	.00	301984				
00 REAGAN COUNTY APPRAI 1.000000 4,770,140				9	7,280		143,002		0		50.66	1.88	1.88	.00	276604				
01 REAGAN COUNTY 1.000000 4,770,140				10	6,698		131,562		0		50.66	1.88	1.88	.00	254491				
02 FM&LR 1.000000 4,770,140				11	6,162		121,037		0		50.66	1.88	1.88	.00	234125				
30 REAGAN COUNTY ISD 1.000000 4,770,140				12	5,669		111,354		0		50.66	1.88	1.88	.00	215394				
50 REAGAN COUNTY HOSP D 1.000000 4,770,140				13	5,215		102,446		0		50.66	1.88	1.88	.00	198144				
60 SANTA RITA UWD 1.000000 4,770,140				14	4,798		94,250		0		50.66	1.88	1.88	.00	182300				
61 REAGAN CO WSD 1.000000 4,770,140				15	4,414		86,710		0		50.66	1.88	1.88	.00	167710				
				16	4,061		79,773		0		50.66	1.88	1.88	.00	154298				
				17	3,736		73,391		0		50.66	1.88	1.88	.00	141949				
				18	3,437		67,520		0		50.66	1.88	1.88	.00	130589				
				19	3,162		62,118		0		50.66	1.88	1.88	.00	120140				
				20	2,909		57,149		0		50.66	1.88	1.88	.00	110527				
				21	2,676		52,577		0		50.66	1.88	1.88	.00	101675				
				22	2,462		48,371		0		50.66	1.88	1.88	.00	93544				
				23	2,265		44,501		0		50.66	1.88	1.88	.00	86059				
				24	2,084		40,941		0		50.66	1.88	1.88	.00	79182				
*** PARAMETERS ***				25	1,917		37,666		0		50.66	1.88	1.88	.00	72836				
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28				26	1,764		34,653		0		50.66	1.88	1.88	.00	67023				
YRS FLAT: FMVF: 8/8 RES:				27	1,623		31,881		0		50.66	1.88	1.88	.00	61666				
				28	1,493		29,331		0		50.66	1.88	1.88	.00	56727				
				=====				=====				=====				=====			
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.20				179,123				3,225,404				0				6,668,630			
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20																			
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5																			
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET				
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE				
				1	453514		0		1254976		532000		722,976		677,132				
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	394812		0		1036648		425600		611,048		502,019				
-----				3	347755		0		886082		361760		524,322		377,863				
560,000				4	312053		0		777502		325584		451,918		285,689				
-----				5	283017		0		694737		293026		401,711		222,761				
1 100.0 99 100.0 99				6	258939		0		629162		263723		365,439		177,760				
20.0 1				7	238224		0		570870		237351		333,519		142,312				
15.0 1				8	219166		0		521150		213616		307,534		115,107				
10.0				9	201633		0		478237		192254		285,983		93,896				
				10	185502		0		439993		173029		266,964		76,888				
				11	170662		0		404787		155726		249,061		62,922				
ALT JAN 1 HYPERBOLIC FORECAST:				12	157009		0		372403		140153		232,250		51,469				
OIL: 71.0 D B: 1.014 De/Dt: 23.3 / 8.0				13	144449		0		342593		126138		216,455		42,079				
GAS: 945.0 D B: 1.005 De/Dt: 13.8 / 8.0				14	132893		0		315193		113524		201,669		34,389				
PRD: M B: De/Dt: /				15	122261		0		289971		102172		187,799		28,091				
				16	112480		0		266778		91955		174,823		22,939				
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000				17	103481		0		245430		82760		162,670		18,723				
SERV WELLS: EQ SCH#: VAL:				18	95203		0		225792		74484		151,308		15,276				
INJ WELLS: EQ SCH#: VAL:				19	87586		0		207726		67036		140,690		12,459				
COMPRESSRS: HP: VAL:				20	80580		0		191107		60332		130,775		10,160				
OTHER EQ VALUE(RCNLD):				21	74134		0		175809		54299		121,510		8,281				
				22	68203		0		161747		48869		112,878		6,747				
				23	62746		0		148805		43982		104,823		5,497				
LAST YR WI VAL: 2,393,590				24	57727		0		136909		39584		97,325		4,477				
LAST YR RI VAL: 1,581,720				25	53109		0		125945		35626		90,319		3,644				
LAST YR 8/8 VAL: 3,975,310				26	48861		0		115884		32063		83,821		2,966				
				27	44952		0		106618		28857		77,761		2,415				
				28	41357		0		98084		25971		72,113		1,964				
LAST YR OIL PROD: 25,897				=====				=====				=====				=====			
LAST YR GAS PROD: 357,011				4552308				0				11220938				4341474 6,879,464 3,005,925 1762467			
				\$/BBLRESV: 13.30				EQUIP VAL: 1,743											
REMARKS1:				\$/BBLPROD: 0				WI OIL VAL: 1,786,427				RI OIL VAL: 1,047,438							
REMARKS2:				WI PAYOUT: 5.8				GAS VAL: 1,219,495				GAS VAL: 715,028							
MC1:				RI PAYOUT: 6.0				PRD VAL: 0				PRD VAL: 0							
MC2:				=====															
				8/8 VALUE: 4,770,140				WI TOTAL: 3,007,670				RI TOTAL: 1,762,470							

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/04/2026 MNRLJHAR

LEASE#, NAME.....: 361506 - CLARK 15A FULL WI DECIMAL = .677500 #WELLS: 2
RRC#, WELL#.....: 21230 - RRC DIST...: 07C FULL RI DECIMAL = .322500 DEPTH: 8527

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	13036	0	75990	106400	-30,410	-28,482	34028
00	REAGAN COUNTY APPRAI	1.000000	47,040		=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	47,040		13036	0	75990	106400	30,410-	28,482-	34028
02	FM&LR	1.000000	47,040								
30	REAGAN COUNTY ISD	1.000000	47,040		\$/BBLRESV:	17.71	EQUIP VAL:		13,012		
50	REAGAN COUNTY HOSP D	1.000000	47,040		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	28,191
60	SANTA RITA UWD	1.000000	47,040		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	5,837
61	REAGAN CO WSD	1.000000	47,040		RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:	0
								=====		=====	
					8/8 VALUE:	47,040	WI TOTAL:		13,010	RI TOTAL:	34,030

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
112,000			
100.0 99	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.7 D B: 1.004 De/Dt: 33.9 / 8.0
GAS: 36.0 D B: 1.015 De/Dt: 36.8 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 2,376
LAST YR GAS PROD: 13,239

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 361458 - WASHINGTON WEST D 23-14 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21257 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 9175
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	4,744	197,098	0	47.24	2.24	2.24	.00	168080
ALT JOB#:	UNIT.....:	2	3,251	156,837	0	47.90	2.24	2.24	.00	116792
ALT LSE#:	EOR.....:	3	2,423	130,155	0	48.58	2.24	2.24	.00	88282
ALT RRC#:	GRAPH.....:		10,418	484,090	0					373,154

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	608,380	--							
01	REAGAN COUNTY	1.000000	608,380	1	331125	0	499205	299250	199,955	188,101	157234
02	FM&LR	1.000000	608,380	2	263486	0	380278	299250	81,028	67,456	106944
30	REAGAN COUNTY ISD	1.000000	608,380	3	218660	0	306942	299250	7,692	5,667	77071
50	REAGAN COUNTY HOSP D	1.000000	608,380								
60	SANTA RITA UWD	1.000000	608,380		813271	0	1186425	897750	288,675	261,224	341249
61	REAGAN CO WSD	1.000000	608,380								

\$/BBLRESV:	10.52	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	82,160	RI OIL VAL:	107,329
WI PAYOUT:	1.8	GAS VAL:	179,064	GAS VAL:	233,919
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	608,380	WI TOTAL:	267,130	RI TOTAL:	341,250

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.61
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
315,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 16.2 D B: .739 De/Dt: 35.0 / 8.0
GAS: 615.0 D B: .976 De/Dt: 22.5 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,160
LAST YR RI VAL: 99,770
LAST YR 8/8 VAL: 107,930

LAST YR OIL PROD: 5,179
LAST YR GAS PROD: 114,299

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME..... 361459 - WASHINGTON WEST E 23-14 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 21258 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8717
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	8,434	273,970	0	47.24	2.23	2.23	.00	298817
ALT JOB#:	UNIT.....:	2	6,300	226,886	0	47.90	2.23	2.23	.00	226328
ALT LSE#:	EOR.....:	3	5,033	193,660	0	48.58	2.23	2.23	.00	183377
ALT RRC#:	GRAPH.....:	4	4,191	168,948	0	49.25	2.23	2.23	.00	154805
		5	3,594	149,847	0	49.96	2.22	2.22	.00	134667

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	27,552	1,013,311	0	997,994

00	REAGAN COUNTY APPRAI	1.000000	1,392,710	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	1,392,710	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	1,392,710							
30	REAGAN COUNTY ISD	1.000000	1,392,710	1	458215	0	757032	380000	377,032	354,681
50	REAGAN COUNTY HOSP D	1.000000	1,392,710	2	379467	0	605795	380000	225,795	187,974
60	SANTA RITA UWD	1.000000	1,392,710	3	323896	0	507273	380000	127,273	93,764
61	REAGAN CO WSD	1.000000	1,392,710	4	282566	0	437371	380000	57,371	37,404
				5	249495	0	384162	380000	4,162	2,402
					1693639	0	2691633	1900000	791,633	676,225

\$/BBLRESV:	12.13	EQUIP VAL:	5,352
\$/BBLPROD:	0	WI OIL VAL:	250,728
WI PAYOUT:	2.6	GAS VAL:	425,496
RI PAYOUT:	3.6	PRD VAL:	0

8/8 VALUE:	1,392,710	WI TOTAL:	681,580	RI TOTAL:	711,130

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
400,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 27.5 D B: 1.012 De/Dt: 28.6 / 8.0
GAS: 834.0 D B: 1.005 De/Dt: 18.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 721,420
LAST YR RI VAL: 750,310
LAST YR 8/8 VAL: 1,471,730

LAST YR OIL PROD: 12,778
LAST YR GAS PROD: 279,252

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME..... 361461 - WASHINGTON WEST G 23-14 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 21260 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 8701
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	14,183	268,398	0	47.24	2.24	2.24	.00	502504
ALT JOB#:	UNIT.....:	2	11,443	218,912	0	47.90	2.24	2.24	.00	411090
ALT LSE#:	EOR.....:	3	9,592	184,951	0	48.58	2.24	2.24	.00	349485
ALT RRC#:	GRAPH.....:	4	8,257	160,179	0	49.25	2.24	2.24	.00	304993
		5	7,246	141,302	0	49.96	2.23	2.23	.00	271508
		6	6,457	126,434	0	50.66	2.23	2.23	.00	245334

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,823	114,417	0	50.66	2.23	2.23	.00	221245
---	-----	-----	-----	8	5,301	104,501	0	50.66	2.23	2.23	.00	201411
00	REAGAN COUNTY APPRAI	1.000000	2,742,490	9	4,865	96,141	0	50.66	2.23	2.23	.00	184846
01	REAGAN COUNTY	1.000000	2,742,490		=====	=====	=====					=====
02	FM&LR	1.000000	2,742,490		73,167	1,415,235	0					2,692,416
30	REAGAN COUNTY ISD	1.000000	2,742,490									
50	REAGAN COUNTY HOSP D	1.000000	2,742,490									

60	SANTA RITA UWD	1.000000	2,742,490	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
61	REAGAN CO WSD	1.000000	2,742,490	--	-----	-----	-----	-----	-----	-----	-----
				1	450909	0	953413	332500	620,913	584,106	300296
				2	367772	0	778862	332500	446,362	371,597	219034
				3	310718	0	660203	332500	327,703	241,425	165772
				4	269101	0	574094	332500	241,594	157,512	128706
				5	236328	0	507836	332500	175,336	101,162	101654
				6	211461	0	456795	332500	124,295	63,464	81640
				7	191362	0	412607	332500	80,107	36,197	65841
				8	174778	0	376189	332500	43,689	17,469	53598
				9	160796	0	345642	332500	13,142	4,650	43969
					=====	=====	=====	=====	=====	=====	=====
					2373225	0	5065641	2992500	2,073,141	1,577,582	1160510

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 15.28 EQUIP VAL: 4,403
\$/BBLPROD: 0 WI OIL VAL: 838,493 RI OIL VAL: 616,817
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.61 WI PAYOUT: 3.8 GAS VAL: 739,088 GAS VAL: 543,692
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.61 RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 2,742,490 WI TOTAL: 1,581,980 RI TOTAL: 1,160,510
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
350,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 43.9 D B: .997 De/Dt: 21.2 / 8.0
GAS: 825.0 D B: 1.016 De/Dt: 20.2 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,212,540
LAST YR RI VAL: 1,592,490
LAST YR 8/8 VAL: 3,805,030

LAST YR OIL PROD: 19,686
LAST YR GAS PROD: 299,536

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

REMARKS1: REAGAN 83%, UPTON 17%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/04/2026 MNRLJHAR

LEASE#, NAME.....: 361505 - CARR JOHN 0 -A- FULL WI DECIMAL = .868750 #WELLS: 1
RRC#, WELL#.....: 21272 - RRC DIST...: 07C FULL RI DECIMAL = .131250 DEPTH: 7201

OPERATOR#, AGENT#: 880375 - 198
OPERATOR NAME....: V-F PETROLEUM INC.
OIL FIELD#.....: 85447300
OIL FIELD NAME...: SRH (CLEAR FORK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				889	1,361	0	47.24	2.68	2.68	.00	36484
=====				=====	=====	=====	=====	=====	=====	=====	=====
889				1,361	0						36,484
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				3169	0	39653	57950	-18,297	-16,173	5316	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	11,830	=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	11,830	3169	0	39653	57950	18,297-	16,173-	5316	
02	FM&LR	1.000000	11,830								
30	REAGAN COUNTY ISD	1.000000	11,830	\$/BBLRESV: 19.27		EQUIP VAL:		6,506			
50	REAGAN COUNTY HOSP D	1.000000	11,830	\$/BBLPROD: 0		WI OIL VAL:		0		RI OIL VAL:	4,891
60	SANTA RITA UWD	1.000000	11,830	WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	425
61	REAGAN CO WSD	1.000000	11,830	RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	0
						=====		=====		=====	
				8/8 VALUE:		11,830		WI TOTAL:		6,510	
								RI TOTAL:		5,320	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 28.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

61,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.8 D B: 1.006 De/Dt: 22.9 / 8.0
GAS: 4.0 D B: 1.447 De/Dt: 12.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 1,118
LAST YR GAS PROD: 1,452

REMARKS1: LEASE USE GAS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/04/2026 MNRLJHAR

LEASE#, NAME.....: 361445 - NORTH CREEK B AL03 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21273 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 7859
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	186,270	1	118991	0	225777	166250	59,527	55,269	70179	
01	REAGAN COUNTY	1.000000	186,270	2	87354	0	175298	166250	9,048	7,242	47382	
02	FM&LR	1.000000	186,270									
30	REAGAN COUNTY ISD	1.000000	186,270		206345	0	401075	332500	68,575	62,511	117561	
50	REAGAN COUNTY HOSP D	1.000000	186,270									
60	SANTA RITA UWD	1.000000	186,270									
61	REAGAN CO WSD	1.000000	186,270									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: .97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .97
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
175,000
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.3 D B: .976 De/Dt: 20.5 / 8.0
GAS: 629.0 D B: .952 De/Dt: 30.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 351,650
LAST YR RI VAL: 345,020
LAST YR 8/8 VAL: 696,670

LAST YR OIL PROD: 3,110
LAST YR GAS PROD: 303,983

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/04/2026 MNRLJHAR

LEASE#, NAME..... 361446 - NORTH CREEK B AL04 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 21274 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 7513
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME.... DISCOVERY NATURAL RE
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	450,020	1	2,375	304,911	0	47.24	.83	.83	.00	84146
01	REAGAN COUNTY	1.000000	450,020	2	1,932	266,235	0	47.90	.83	.83	.00	69407
02	FM&LR	1.000000	450,020	3	1,617	236,262	0	48.58	.83	.83	.00	58915
30	REAGAN COUNTY ISD	1.000000	450,020	4	1,387	212,354	0	49.25	.83	.83	.00	51232
50	REAGAN COUNTY HOSP D	1.000000	450,020									
60	SANTA RITA UWD	1.000000	450,020									
61	REAGAN CO WSD	1.000000	450,020									
					7,311	1,019,762	0					263,700

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00							
01							
02	189807	0	273953	166250	107,703	101,319	86288
30	165731	0	235138	166250	68,888	57,349	66127
50	147073	0	205988	166250	39,738	29,276	51722
60	132190	0	183422	166250	17,172	11,196	41120
61							
	634801	0	898501	665000	233,501	199,140	245257

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: .97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .97
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
175,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.3 D B: .814 De/Dt: 20.0 / 8.0
GAS: 899.0 D B: .997 De/Dt: 13.5 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 513,060
LAST YR RI VAL: 496,670
LAST YR 8/8 VAL: 1,009,730

LAST YR OIL PROD: 2,700
LAST YR GAS PROD: 300,405

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME..... 361441 - JAMES A 45-50 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 21276 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 8663

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....
ALT LSE#: 401866 EOR.....
ALT RRC#: 21276 GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	.830000	817,180	YR							
01	REAGAN COUNTY	.830000	817,180	--							
02	FM&LR	.830000	817,180	1	296285	0	630461	332500	297,961	276,650	195969
30	REAGAN COUNTY ISD	.830000	817,180	2	228553	0	497595	332500	165,095	132,144	134495
50	REAGAN COUNTY HOSP D	.830000	817,180	3	186310	0	413664	332500	81,164	56,004	97226
60	SANTA RITA UWD	.830000	817,180	4	157390	0	355634	332500	23,134	13,761	72684
61	REAGAN CO WSD	.830000	817,180		=====	=====	=====	=====	=====	=====	=====
					868538	0	1897354	1330000	567,354	478,559	500374

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00							
01							
02	296285	0	630461	332500	297,961	276,650	195969
30	228553	0	497595	332500	165,095	132,144	134495
50	186310	0	413664	332500	81,164	56,004	97226
60	157390	0	355634	332500	23,134	13,761	72684
61							
	868538	0	1897354	1330000	567,354	478,559	500374

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.57
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
350,000
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 29.6 D B: 1.143 De/Dt: 23.1 / 8.0
GAS: 570.0 D B: 1.026 De/Dt: 25.6 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 582,310
LAST YR RI VAL: 559,160
LAST YR 8/8 VAL: 1,141,470

LAST YR OIL PROD: 10,182
LAST YR GAS PROD: 208,903

REMARKS1: REAGAN 83%, UPTON 17%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 361442 - JAMES D 45-50 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21277 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8675
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....:
ALT LSE#: 401867 EOR.....:
ALT RRC#: 21277 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI .830000 1,780,040
01 REAGAN COUNTY .830000 1,780,040

02 FM&LR .830000 1,780,040
30 REAGAN COUNTY ISD .830000 1,780,040
50 REAGAN COUNTY HOSP D .830000 1,780,040
60 SANTA RITA UWD .830000 1,780,040
61 REAGAN CO WSD .830000 1,780,040

*** PARAMETERS ***
M0 SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

375,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 28.5 D B: .936 De/Dt: 21.0 / 8.0
GAS: 814.0 D B: 1.008 De/Dt: 19.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,422,800
LAST YR RI VAL: 1,047,330
LAST YR 8/8 VAL: 2,470,130

LAST YR OIL PROD: 11,811
LAST YR GAS PROD: 333,478

REMARKS1: REAGAM 83%, UPTON 17%
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME..... 361443 - JAMES E 45-50 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 21278 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 9122
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	7,587	152,373	0	47.24	2.21	2.21	.00	268807
ALT JOB#: 123100	UNIT.....:	2	5,583	106,243	0	47.90	2.21	2.21	.00	200569
ALT LSE#: 401868	EOR.....:	3	4,419	81,738	0	48.58	2.21	2.21	.00	161006
ALT RRC#: 21278	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			17,589	340,354	0					630,382

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	.830000	545,830	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	.830000	545,830	1	252558	0	521365	285000	236,365	222,353	164214
02	FM&LR	.830000	545,830	2	176098	0	376667	285000	91,667	76,313	105927
30	REAGAN COUNTY ISD	.830000	545,830	3	135481	0	296487	285000	11,487	8,462	74446
50	REAGAN COUNTY HOSP D	.830000	545,830	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	.830000	545,830		564137	0	1194519	855000	339,519	307,128	344587
61	REAGAN CO WSD	.830000	545,830								
					\$/BBLRESV: 12.29		EQUIP VAL: 5,901				
					\$/BBLPROD: 0		WI OIL VAL: 162,080		RI OIL VAL: 181,848		
					WI PAYOUT: 1.8		GAS VAL: 145,048		GAS VAL: 162,738		
					RI PAYOUT: 2.5		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:	657,620	WI TOTAL:	313,030	RI TOTAL:	344,590	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.58
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

300,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 25.0 D B: 1.009 De/Dt: 30.0 / 8.0
GAS: 522.0 D B: 1.015 De/Dt: 35.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 149,530
LAST YR RI VAL: 226,930
LAST YR 8/8 VAL: 376,460

LAST YR OIL PROD: 9,652
LAST YR GAS PROD: 190,647

REMARKS1: REAGAN 83%, UPTON 17%
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME..... 361444 - JAMES F 45-50 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 21279 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 8667
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....
ALT LSE#: 401869 EOR.....
ALT RRC#: 21279 GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	.830000	3,103,600	1	12,080	252,015	0	47.24	4.22	4.22	.00	427994
01	REAGAN COUNTY	.830000	3,103,600	2	9,679	195,404	0	47.90	4.22	4.22	.00	347718
02	FM&LR	.830000	3,103,600	3	8,013	159,523	0	48.58	4.22	4.22	.00	291954
30	REAGAN COUNTY ISD	.830000	3,103,600	4	6,798	134,740	0	49.25	4.22	4.22	.00	251101
50	REAGAN COUNTY HOSP D	.830000	3,103,600	5	5,874	116,599	0	49.96	4.21	4.21	.00	220099
60	SANTA RITA UWD	.830000	3,103,600	6	5,154	102,744	0	50.66	4.21	4.21	.00	195826
61	REAGAN CO WSD	.830000	3,103,600	7	4,575	91,816	0	50.66	4.21	4.21	.00	173827
				8	4,101	82,980	0	50.66	4.21	4.21	.00	155817
				9	3,709	75,688	0	50.66	4.21	4.21	.00	140923
				10	3,378	69,567	0	50.66	4.21	4.21	.00	128347
					=====	=====	=====					=====
					63,361	1,281,076	0					2,333,606
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	-----	-----	-----	-----	-----	-----	-----	-----
				1	797627	0	1225621	332500	893,121	840,177		386035
				2	618454	0	966172	332500	633,672	527,532		271709
				3	504890	0	796844	332500	464,344	342,091		200083
				4	426452	0	677553	332500	345,053	224,964		151900
				5	368161	0	588260	332500	255,760	147,563		117752
				6	324414	0	520240	332500	187,740	95,858		92978
				7	289909	0	463736	332500	131,236	59,299		74000
				8	262009	0	417826	332500	85,326	34,118		59530
				9	238985	0	379908	332500	47,408	16,776		48328
				10	219658	0	348005	332500	15,505	4,856		39527
					=====	=====	=====	=====	=====	=====		=====
					4050559	0	6384165	3325000	3,059,165	2,293,234		1441842

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 4.92 \$/BBLRESV: 17.64 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.92 \$/BBLPROD: 0 WI OIL VAL: 838,246 RI OIL VAL: 527,037
TYPE..(USNPQLHCT).. S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.9 GAS VAL: 1,454,986 GAS VAL: 914,804
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 3,739,270 WI TOTAL: 2,297,430 RI TOTAL: 1,441,840

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

350,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 37.4 D B: .776 De/Dt: 21.4 / 8.0
GAS: 800.0 D B: .986 De/Dt: 25.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,528,830
LAST YR RI VAL: 2,138,970
LAST YR 8/8 VAL: 5,667,800

LAST YR OIL PROD: 15,519
LAST YR GAS PROD: 363,470

REMARKS1: REAGAN 83%, UPTON 17%
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 361473 - UNIVERSITY W2-34E FULL WI DECIMAL = .789764 #WELLS: 1
RRC#, WELL#.....: 21292 - RRC DIST...: 07C FULL RI DECIMAL = .210236 DEPTH: 8245

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....		WI GAS		WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----	-----	
00	REAGAN COUNTY APPRAI	1.000000	112,140	1	108825	0	389608	380000	9,608	8,920	96714		
01	REAGAN COUNTY	1.000000	112,140		108825	0	389608	380000	9,608	8,920	96714		
02	FM&LR	1.000000	112,140										
30	REAGAN COUNTY ISD	1.000000	112,140										
50	REAGAN COUNTY HOSP D	1.000000	112,140										
60	SANTA RITA UWD	1.000000	112,140										
61	REAGAN CO WSD	1.000000	112,140										
				8/8 VALUE:	112,140	WI TOTAL:	15,430	RI TOTAL:	96,710				

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.99
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
400,000
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 24.3 D B: .565 De/Dt: 27.8 / 8.0
GAS: 177.0 D B: 1.023 De/Dt: 29.8 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,110
LAST YR RI VAL: 112,400
LAST YR 8/8 VAL: 121,510

LAST YR OIL PROD: 7,398
LAST YR GAS PROD: 40,760

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/18/2026 MNRLJHAR

LEASE#, NAME.....: 361574 - DRIVER C NE9J 10H FULL WI DECIMAL = .759572 #WELLS: 1
RRC#, WELL#.....: 21294 - RRC DIST...: 07C FULL RI DECIMAL = .240428 DEPTH: 8605

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	---	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	81160	0	219701	166250	53,451	49,629	64849
00	REAGAN COUNTY APPRAI	1.000000	120,980		=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	120,980		81160	0	219701	166250	53,451	49,629	64849
02	FM&LR	1.000000	120,980								
30	REAGAN COUNTY ISD	1.000000	120,980		\$/BBLRESV: 10.67		EQUIP VAL:	6,506			
50	REAGAN COUNTY HOSP D	1.000000	120,980		\$/BBLPROD: 0		WI OIL VAL:	31,295	RI OIL VAL:	40,893	
60	SANTA RITA UWD	1.000000	120,980		WI PAYOUT: .0		GAS VAL:	18,333	GAS VAL:	23,956	
61	REAGAN CO WSD	1.000000	120,980		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
								=====		=====	
				8/8 VALUE:	120,980	WI TOTAL:	56,130	RI TOTAL:	64,850		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.49
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

175,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 32.0 D B: 1.022 De/Dt: 85.0 / 8.0
GAS: 365.0 D B: 1.004 De/Dt: 82.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,110,270
LAST YR RI VAL: 1,784,110
LAST YR 8/8 VAL: 5,894,380

LAST YR OIL PROD: 25,177
LAST YR GAS PROD: 164,690

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME..... 361455 - UNIVERSITY 10-11C FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#..... 21299 - RRC DIST... 07C FULL RI DECIMAL = .200000 DEPTH: 7653
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	-----
				1	21,919		186,502	0	47.24	2.68	2.68	.00	828363
				2	16,930		167,500	0	47.90	2.68	2.68	.00	648758
				3	13,792		151,977	0	48.58	2.68	2.68	.00	536012
				4	11,636		139,062	0	49.25	2.68	2.68	.00	458458
				5	10,064		127,937	0	49.96	2.67	2.67	.00	402238
				6	8,864		117,702	0	50.66	2.67	2.67	.00	359240
				7	7,921		108,286	0	50.66	2.67	2.67	.00	321022
				8	7,158		99,623	0	50.66	2.67	2.67	.00	290099
00	REAGAN COUNTY APPRAI	1.000000	3,629,990	9	6,531		91,653	0	50.66	2.67	2.67	.00	264688
01	REAGAN COUNTY	1.000000	3,629,990	10	6,004		84,321	0	50.66	2.67	2.67	.00	243330
02	FM&LR	1.000000	3,629,990	11	5,524		77,575	0	50.66	2.67	2.67	.00	223877
30	REAGAN COUNTY ISD	1.000000	3,629,990	12	5,082		71,369	0	50.66	2.67	2.67	.00	205963
50	REAGAN COUNTY HOSP D	1.000000	3,629,990	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	3,629,990		121,425		1,423,507	0					4,782,048
61	REAGAN CO WSD	1.000000	3,629,990										

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---	---
				1	399860	0	1228223	332500	895,723	831,660	286329
				2	359120	0	1007878	332500	675,378	540,580	204314
				3	325839	0	861851	332500	529,351	365,257	151925
				4	298149	0	756607	332500	424,107	252,276	115977
				5	273273	0	675511	332500	343,011	175,893	90038
				6	251411	0	610651	332500	278,151	122,959	70778
				7	231299	0	552321	332500	219,821	83,771	55667
				8	212795	0	502894	332500	170,394	55,978	44073
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		9	195771	0	460459	332500	127,959	36,239	35092
YRS FLAT:	FMVF:	8/8 RES:		10	180110	0	423440	332500	90,940	22,203	28062
				11	165700	0	389577	332500	57,077	12,013	22449
				12	152444	0	358407	332500	25,907	4,701	17960
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 3.12			=====	=====	=====	=====	=====	=====	=====	=====
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.12				3045771	0	7827819	3990000	3,837,819	2,503,530	1122664
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				\$/BBLRESV: 15.74		EQUIP VAL: 3,804				
					\$/BBLPROD: 0		WI OIL VAL: 1,529,416		RI OIL VAL: 685,840		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		WI PAYOUT: 4.0		GAS VAL: 974,111		GAS VAL: 436,823		
-----	-----	-----	-----		RI PAYOUT: 4.9		PRD VAL: 0		PRD VAL: 0		
350,000							=====		=====		
-----	-----	-----	-----		8/8 VALUE:	3,629,990	WI TOTAL: 2,507,330		RI TOTAL: 1,122,660		

*** PARAMETERS ***

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 69.8 D B: .997 De/Dt: 25.4 / 8.0
GAS: 541.0 D B: .974 De/Dt: 10.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,976,410
LAST YR RI VAL: 1,327,750
LAST YR 8/8 VAL: 4,304,160

LAST YR OIL PROD: 27,597
LAST YR GAS PROD: 198,804

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/16/2026 MNRLJHAR

LEASE#, NAME..... 361422 - CIDER B 203-226 FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#..... 21312 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 7523
OPERATOR#, AGENT#: 732229 - 650

OPERATOR NAME.... RP OPERATING, L.L.C.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC: 1 57,656 577,228 0 47.24 1.63 1.63 .00 2042752
ALT JOB#: UNIT..... 2 44,565 444,157 0 47.90 1.63 1.63 .00 1600998
ALT LSE#: EOR..... 3 36,139 361,280 0 48.58 1.63 1.63 .00 1316724
ALT RRC#: GRAPH..... 4 30,287 304,628 0 49.25 1.63 1.63 .00 1118726
5 25,998 263,427 0 49.96 1.63 1.63 .00 974145
6 22,723 232,100 0 50.66 1.63 1.63 .00 863360

JUR JURISDICTION NAME PERCENT 8/8 VALUE 7 20,147 207,468 0 50.66 1.63 1.63 .00 765485
8 18,072 187,592 0 50.66 1.63 1.63 .00 686646
00 REAGAN COUNTY APPRAI 1.000000 8,378,140 9 16,365 171,208 0 50.66 1.63 1.63 .00 621788
01 REAGAN COUNTY 1.000000 8,378,140 10 14,939 157,471 0 50.66 1.63 1.63 .00 567607
02 FM&LR 1.000000 8,378,140 11 13,728 144,873 0 50.66 1.63 1.63 .00 521595
30 REAGAN COUNTY ISD 1.000000 8,378,140 12 12,630 133,283 0 50.66 1.63 1.63 .00 479877
50 REAGAN COUNTY HOSP D 1.000000 8,378,140
60 SANTA RITA UWD 1.000000 8,378,140 313,249 3,184,715 0 11,559,703
61 REAGAN CO WSD 1.000000 8,378,140

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 705661 0 2748413 701453 2,046,960 1,900,561 854298
2 542982 0 2143980 631308 1,512,672 1,210,758 579497
3 441665 0 1758389 631308 1,127,081 777,697 413286
4 372408 0 1491134 631308 859,826 511,459 304758
5 322040 0 1296185 631308 664,877 340,942 230358
6 283742 0 1147102 631308 515,794 228,012 177274
7 253630 0 1019115 631308 387,807 147,789 136953
8 229331 0 915977 631308 284,669 93,519 107035
9 209302 0 831090 631308 199,782 56,581 84450
10 192508 0 760115 631308 128,807 31,448 67164
11 177107 0 698702 631308 67,394 14,184 53684
12 162938 0 642815 631308 11,507 2,088 42948

3893314 0 15453017 7645841 7,807,176 5,315,038 3051705

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.90
TYPE..(USNPQLHCT).. S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D \$/BBLRESV: 16.92 EQUIP VAL: 11,412
\$/BBLPROD: 0 WI OIL VAL: 3,975,935 RI OIL VAL: 2,282,840
WI PAYOUT: 3.7 GAS VAL: 1,339,097 GAS VAL: 768,862
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
738,372
8/8 VALUE: 8,378,140 WI TOTAL: 5,326,440 RI TOTAL: 3,051,700
1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 182.9 D B: .881 De/Dt: 25.0 / 8.0
GAS: 1,843.0 D B: 1.012 De/Dt: 25.8 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,278,910
LAST YR RI VAL: 5,828,490
LAST YR 8/8 VAL: 18,107,400

LAST YR OIL PROD: 67,973
LAST YR GAS PROD: 639,675

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/16/2026 MNRLJHAR

LEASE#, NAME..... 361447 - PEACH A 231-224 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 21313 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 7581
OPERATOR#, AGENT#: 732229 - 650

OPERATOR NAME.... RP OPERATING, L.L.C.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	17,613	47,273	0	47.24	2.29	2.29	.00	624029
ALT JOB#:	UNIT.....:	2	14,410	32,990	0	47.90	2.29	2.29	.00	517679
ALT LSE#:	EOR.....:	3	12,220	25,421	0	48.58	2.29	2.29	.00	445236
ALT RRC#:	GRAPH.....:	4	10,624	20,713	0	49.25	2.28	2.28	.00	392424
		5	9,406	17,494	0	49.96	2.28	2.28	.00	352443
		6	8,446	15,153	0	50.66	2.28	2.28	.00	320906

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	7,669	13,369	0	50.66	2.28	2.28	.00	291384
---	-----	-----	-----	8	7,027	11,970	0	50.66	2.28	2.28	.00	266991
00	REAGAN COUNTY APPRAI	1.000000	1,853,970	9	6,465	10,836	0	50.66	2.28	2.28	.00	245638
01	REAGAN COUNTY	1.000000	1,853,970		=====	=====	=====					=====
02	FM&LR	1.000000	1,853,970		93,880	195,219	0					3,456,730
30	REAGAN COUNTY ISD	1.000000	1,853,970									
50	REAGAN COUNTY HOSP D	1.000000	1,853,970									

60	SANTA RITA UWD	1.000000	1,853,970	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
61	REAGAN CO WSD	1.000000	1,853,970	--	-----	-----	-----	-----	-----	-----	-----
				1	81191	0	705220	261250	443,970	412,217	219206
				2	56660	0	574339	261250	313,089	250,600	155239
				3	43661	0	488897	261250	227,647	157,079	114909
				4	35419	0	427843	261250	166,593	99,096	87443
				5	29915	0	382358	261250	121,108	62,103	67953
				6	25912	0	346818	261250	85,568	37,826	53597
				7	22861	0	314245	261250	52,995	20,196	42229
				8	20469	0	287460	261250	26,210	8,611	33591
				9	18530	0	264168	261250	2,918	827	26843
					=====	=====	=====	=====	=====	=====	=====
					334618	0	3791348	2351250	1,440,098	1,048,555	801010

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 13.58 EQUIP VAL: 4,403
\$/BBLPROD: 0 WI OIL VAL: 956,011 RI OIL VAL: 730,314
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.67 WI PAYOUT: 3.4 GAS VAL: 92,543 GAS VAL: 70,696
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.67 RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 1,853,970 WI TOTAL: 1,052,960 RI TOTAL: 801,010
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
275,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 54.1 D B: 1.073 De/Dt: 20.0 / 8.0
GAS: 162.0 D B: 1.031 De/Dt: 35.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,512,340
LAST YR RI VAL: 1,042,720
LAST YR 8/8 VAL: 2,555,060

LAST YR OIL PROD: 19,511
LAST YR GAS PROD: 59,554

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/15/2026 MNRLJHAR

LEASE#, NAME..... 361576 - DRIVER C NE9L 12H FULL WI DECIMAL = .757528 #WELLS: 1
RRC#, WELL#..... 21319 - RRC DIST... 07C FULL RI DECIMAL = .242472 DEPTH: 8901
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 2,767,230
01 REAGAN COUNTY 1.000000 2,767,230
02 FM&LR 1.000000 2,767,230

30 REAGAN COUNTY ISD 1.000000 2,767,230
50 REAGAN COUNTY HOSP D 1.000000 2,767,230
60 SANTA RITA UWD 1.000000 2,767,230
61 REAGAN CO WSD 1.000000 2,767,230

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 22,767 193,601 0 47.24 2.14 2.14 .00 814731
2 16,771 166,536 0 47.90 2.14 2.14 .00 608546
3 13,306 146,182 0 48.58 2.14 2.14 .00 489670
4 11,045 130,308 0 49.25 2.14 2.14 .00 412070
5 9,446 117,578 0 49.96 2.14 2.14 .00 357494
6 8,259 107,139 0 50.66 2.14 2.14 .00 316950
7 7,343 98,421 0 50.66 2.14 2.14 .00 281798
8 6,609 90,547 0 50.66 2.14 2.14 .00 253629

95,546 1,050,312 0 3,534,888

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 313849 0 1128580 380000 748,580 695,042 336856
2 269973 0 878519 380000 498,519 399,019 228016
3 236977 0 726647 380000 346,647 239,190 163999
4 211244 0 623314 380000 243,314 144,733 122329
5 190607 0 548101 380000 168,101 86,200 93536
6 173684 0 490634 380000 110,634 48,907 72809
7 159551 0 441349 380000 61,349 23,380 56953
8 146787 0 400416 380000 20,416 6,707 44930

1702672 0 5237560 3040000 2,197,560 1,643,178 1119428

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.50
TYPE..(USNPQLHCT).. S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

400,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 75.0 D B: 1.033 De/Dt: 30.0 / 8.0
GAS: 576.0 D B: 1.025 De/Dt: 15.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,821,060
LAST YR RI VAL: 2,142,780
LAST YR 8/8 VAL: 5,963,840

LAST YR OIL PROD: 37,982
LAST YR GAS PROD: 241,297

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME..... 361421 - CHRISTY-THOMASON 15D 104H FULL WI DECIMAL = .757919 #WELLS: 1
RRC#, WELL#..... 21329 - RRC DIST..: 07C FULL RI DECIMAL = .242081 DEPTH: 9182
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....
ALT LSE#: 401864 EOR.....
ALT RRC#: 21329 GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	.810000	974,760	1	17,230	99,287	0	47.24	2.27	2.27	.00	616905
01	REAGAN COUNTY	.810000	974,760	2	14,076	69,119	0	47.90	2.27	2.27	.00	511020
02	FM&LR	.810000	974,760	3	11,898	53,022	0	48.58	2.27	2.27	.00	438081
30	REAGAN COUNTY ISD	.810000	974,760	4	10,305	42,999	0	49.25	2.27	2.27	.00	384660
50	REAGAN COUNTY HOSP D	.810000	974,760									
60	SANTA RITA UWD	.810000	974,760									
61	REAGAN CO WSD	.810000	974,760									
					53,509	264,427	0					1,950,666

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00							
01							
02	170821	0	787726	425600	362,126	336,227	234619
30	118918	0	629938	425600	204,338	163,554	163150
50	91223	0	529304	425600	103,704	71,557	119207
60	73979	0	458639	425600	33,039	19,653	89819
61							
	454941	0	2405607	1702400	703,207	590,991	606795

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? .
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
448,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 52.9 D B: .999 De/Dt: 20.0 / 8.0
GAS: 340.0 D B: .987 De/Dt: 35.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 49,000
LAST YR RI VAL: 147,060
LAST YR 8/8 VAL: 196,060

LAST YR OIL PROD: 16,276
LAST YR GAS PROD: 65,517

REMARKS1: REAGAN 81%/UPTON 19%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 361456 - UNIVERSITY 10-11A FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 21338 - RRC DIST...: 07C FULL RI DECIMAL = .200000 DEPTH: 7660
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	7,426	78,961	0	47.24	2.68	2.68	.00	280643
ALT JOB#:	UNIT.....:	2	5,569	56,015	0	47.90	2.68	2.68	.00	213404
ALT LSE#:	EOR.....:	3	4,561	43,477	0	48.58	2.68	2.68	.00	177259
ALT RRC#:	GRAPH.....:	4	3,914	35,554	0	49.25	2.68	2.68	.00	154212
		5	3,459	30,088	0	49.96	2.67	2.67	.00	138249
		6	3,112	26,085	0	50.66	2.67	2.67	.00	126123

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	28,041	270,180	0			1,089,890

00	REAGAN COUNTY APPRAI	1.000000	841,520							
01	REAGAN COUNTY	1.000000	841,520							
02	FM&LR	1.000000	841,520	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
30	REAGAN COUNTY ISD	1.000000	841,520	--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
50	REAGAN COUNTY HOSP D	1.000000	841,520	1	169292	0	449935	166250	283,685	263,396
60	SANTA RITA UWD	1.000000	841,520	2	120096	0	333500	166250	167,250	133,869
61	REAGAN CO WSD	1.000000	841,520	3	93215	0	270474	166250	104,224	71,916
				4	76228	0	230440	166250	64,190	38,183
				5	64268	0	202517	166250	36,267	18,597
				6	55718	0	181841	166250	15,591	6,892
				=====	=====	=====	=====	=====	=====	=====
				578817	0	1668707	997500	671,207	532,853	303569

				\$/BBLRESV: 15.51	EQUIP VAL: 5,098		
				\$/BBLPROD: 0	WI OIL VAL: 348,024	RI OIL VAL: 198,271	
				WI PAYOUT: 2.8	GAS VAL: 184,828	GAS VAL: 105,297	
				RI PAYOUT: 3.7	PRD VAL: 0	PRD VAL: 0	
				=====	=====	=====	=====

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE: 841,520	WI TOTAL: 537,950	RI TOTAL: 303,570
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
175,000			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 24.6 D B: 1.500 De/Dt: 30.0 / 8.0
GAS: 267.0 D B: 1.011 De/Dt: 33.4 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,778,090
LAST YR RI VAL: 903,500
LAST YR 8/8 VAL: 2,681,590

LAST YR OIL PROD: 8,808
LAST YR GAS PROD: 80,200

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/05/2026 MNRLJHAR

LEASE#, NAME..... 361457 - UNIVERSITY 10-11B FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#..... 21339 - RRC DIST... 07C FULL RI DECIMAL = .200000 DEPTH: 7656
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	9,796	165,307	0	47.24	2.68	2.68	.00	370210
ALT JOB#:	UNIT.....:	2	5,711	147,117	0	47.90	2.68	2.68	.00	218846
ALT LSE#:	EOR.....:	3	4,262	132,501	0	48.58	2.68	2.68	.00	165638
ALT RRC#:	GRAPH.....:	4	3,475	120,501	0	49.25	2.68	2.68	.00	136915
		5	2,969	110,470	0	49.96	2.67	2.67	.00	118665

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	26,213	675,896	0	1,010,274

00	REAGAN COUNTY APPRAI	1.000000	1,124,870	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	1,124,870	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	1,124,870							
30	REAGAN COUNTY ISD	1.000000	1,124,870	1	354418	0	724628	332500	392,128	364,083
50	REAGAN COUNTY HOSP D	1.000000	1,124,870	2	315419	0	534265	332500	201,765	161,495
60	SANTA RITA UWD	1.000000	1,124,870	3	284082	0	449720	332500	117,220	80,883
61	REAGAN CO WSD	1.000000	1,124,870	4	258354	0	395269	332500	62,769	37,337
				5	235964	0	354629	332500	22,129	11,348
					1448237	0	2458511	1662500	796,011	655,146

\$/BBLRESV:	12.84	EQUIP VAL:	5,352
\$/BBLPROD:	0	WI OIL VAL:	269,218
WI PAYOUT:	2.6	GAS VAL:	385,927
RI PAYOUT:	3.4	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 1,124,870 WI TOTAL: 660,500 RI TOTAL: 464,370

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT).. S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
350,000			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 42.1 D B: 1.447 De/Dt: 55.0 / 8.0
GAS: 482.0 D B: .974 De/Dt: 11.6 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,036,720
LAST YR RI VAL: 1,055,000
LAST YR 8/8 VAL: 3,091,720

LAST YR OIL PROD: 16,844
LAST YR GAS PROD: 175,948

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 7/06/2026 MNRLJHAR

LEASE#, NAME..... 361465 - CAUBLE 22-29 UNIT 1 FULL WI DECIMAL = .826123 #WELLS: 5
RRC#, WELL#..... 21340 - RRC DIST... 07C FULL RI DECIMAL = .173877 DEPTH: 8444
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME.... DIAMONDBACK E&P LLC
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	12,439,790	1	45,044	1,636,902	0	47.24	2.18	2.18	.00	1757889
01	REAGAN COUNTY	1.000000	12,439,790	2	35,029	1,417,569	0	47.90	2.18	2.18	.00	1386143
02	FM&LR	1.000000	12,439,790	3	28,508	1,227,653	0	48.58	2.18	2.18	.00	1144113
30	REAGAN COUNTY ISD	1.000000	12,439,790	4	23,939	1,063,200	0	49.25	2.18	2.18	.00	973995
50	REAGAN COUNTY HOSP D	1.000000	12,439,790	5	20,574	920,799	0	49.96	2.18	2.18	.00	849153
60	SANTA RITA UWD	1.000000	12,439,790	6	17,995	797,484	0	50.66	2.18	2.18	.00	753116
61	REAGAN CO WSD	1.000000	12,439,790	7	15,962	690,698	0	50.66	2.18	2.18	.00	668032
				8	14,318	598,225	0	50.66	2.18	2.18	.00	599228
				9	12,970	518,143	0	50.66	2.18	2.18	.00	542813
				10	11,834	448,790	0	50.66	2.18	2.18	.00	495269
					=====	=====	=====					=====
					226,173	9,319,463	0					9,169,751
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	-----	-----	-----	-----	-----	-----	-----	-----
				1	2947976	0	4705865	1968400	2,737,465	2,563,882	931745	
				2	2552968	0	3939111	1574720	2,364,391	1,942,513	690208	
				3	2210939	0	3355052	1338512	2,016,540	1,453,260	520235	
				4	1914768	0	2888763	1204661	1,684,102	1,064,639	396403	
				5	1658311	0	2507464	1204661	1,302,803	722,444	304494	
				6	1436227	0	2189343	1204661	984,682	478,979	235279	
				7	1243911	0	1911943	1204661	707,282	301,797	181830	
				8	1077372	0	1676600	1204661	471,939	176,642	141102	
				9	933149	0	1475962	1204661	271,301	89,076	109927	
				10	808248	0	1303517	1204661	98,856	28,472	85915	
					=====	=====	=====	=====	=====	=====	=====	=====
					16783869	0	25953620	1331425912	639,361	8,821,704	3597138	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.54 \$/BBLRESV: 16.68 EQUIP VAL: 20,969
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.54 \$/BBLPROD: 0 WI OIL VAL: 3,116,814 RI OIL VAL: 1,270,912
TYPE..(USNPQLHCT).. S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.0 GAS VAL: 5,704,881 GAS VAL: 2,326,222
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 12,439,790 WI TOTAL: 8,842,660 RI TOTAL: 3,597,130

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
2,072,000			
-----	-----	-----	-----
1	100.0 99	100.0 99	
20.0 1			
15.0 1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 142.3 D B: .868 De/Dt: 24.4 / 8.0
GAS: 4,815.0 D B: .001 De/Dt: 13.4 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 35,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,998,820
LAST YR RI VAL: 3,419,470
LAST YR 8/8 VAL: 11,418,290

LAST YR OIL PROD: 59,123
LAST YR GAS PROD: 1,867,165

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/16/2026 MNRLJHAR

LEASE#, NAME..... 361467 - TIGER A 183-168 LB FULL WI DECIMAL = .770818 #WELLS: 1
RRC#, WELL#..... 21344 - RRC DIST... 07C FULL RI DECIMAL = .229182 DEPTH: 7612
OPERATOR#, AGENT#: 732229 - 650

OPERATOR NAME.... RP OPERATING, L.L.C.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 1,665,050 76,407 416,131 0 2,874,278

01 REAGAN COUNTY 1.000000 1,665,050

02 FM&LR 1.000000 1,665,050

30 REAGAN COUNTY ISD 1.000000 1,665,050 YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
50 REAGAN COUNTY HOSP D 1.000000 1,665,050 REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

60 SANTA RITA UWD 1.000000 1,665,050 1 147591 0 777034 383750* 393,284 365,156 215436

61 REAGAN CO WSD 1.000000 1,665,050 2 114538 0 627941 308750 319,191 255,483 151391

3 93685 0 529148 308750 220,398 152,076 110934

4 79305 0 458743 308750 149,993 89,222 83629

5 68789 0 406214 308750 97,464 49,979 64393

6 60752 0 365339 308750 56,589 25,015 50360

7 54409 0 328928 308750 20,178 7,690 39428

619069 0 3493347 2236250 1,257,097 944,621 715571

*** PARAMETERS *** \$/BBLRESV: 13.20 EQUIP VAL: 4,855

\$/BBLPROD: 0 WI OIL VAL: 777,221 RI OIL VAL: 588,762

WI PAYOUT: 3.1 GAS VAL: 167,399 GAS VAL: 126,808

RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,665,050 WI TOTAL: 949,480 RI TOTAL: 715,570

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.25

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.25

TYPE..(USNPQLHCT).. S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

325,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 53.6 D B: .996 De/Dt: 21.5 / 8.0

GAS: 315.0 D B: 1.018 De/Dt: 25.0 / 8.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,484,920

LAST YR RI VAL: 1,491,960

LAST YR 8/8 VAL: 3,976,880

LAST YR OIL PROD: 23,009

LAST YR GAS PROD: 117,644

* CAPITAL EXPENDITURE INCLUDED

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/16/2026 MNRLJHAR

LEASE#, NAME.....: 361468 - TIGER B 183-168 UB FULL WI DECIMAL = .763543 #WELLS: 1
RRC#, WELL#.....: 21345 - RRC DIST...: 07C FULL RI DECIMAL = .236457 DEPTH: 7228
OPERATOR#, AGENT#: 732229 - 650

OPERATOR NAME....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 1,962,150
01 REAGAN COUNTY 1.000000 1,962,150
02 FM&LR 1.000000 1,962,150
30 REAGAN COUNTY ISD 1.000000 1,962,150
50 REAGAN COUNTY HOSP D 1.000000 1,962,150
60 SANTA RITA UWD 1.000000 1,962,150
61 REAGAN CO WSD 1.000000 1,962,150

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 16,106 257,377 0 47.24 1.94 1.94 .00 580940
2 11,082 206,729 0 47.90 1.93 1.93 .00 405310
3 8,316 172,898 0 48.58 1.93 1.93 .00 308465
4 6,586 148,675 0 49.25 1.93 1.93 .00 247663
5 5,409 130,461 0 49.96 1.93 1.93 .00 206335
6 4,562 116,262 0 50.66 1.93 1.93 .00 176463
7 3,928 104,876 0 50.66 1.93 1.93 .00 151939

*** PARAMETERS ***
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.26
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
400,000
100.0 99
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 55.0 D B: .793 De/Dt: 35.0 / 8.0
GAS: 799.0 D B: 1.022 De/Dt: 21.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,287,610
LAST YR RI VAL: 1,522,700
LAST YR 8/8 VAL: 3,810,310

LAST YR OIL PROD: 24,916
LAST YR GAS PROD: 179,929
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME..... 361475 - UNIVERSITY W2-34B FULL WI DECIMAL = .789749 #WELLS: 1
RRC#, WELL#..... 21349 - RRC DIST... 07C FULL RI DECIMAL = .210251 DEPTH: 8171
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	7,420	6,516	0	47.24	2.76	2.76	.00	276823
ALT JOB#:	UNIT.....:	2	6,377	5,836	0	47.90	2.76	2.76	.00	241235
ALT LSE#:	EOR.....:	3	5,635	5,308	0	48.58	2.75	2.75	.00	216192
ALT RRC#:	GRAPH.....:	4	5,081	4,883	0	49.25	2.75	2.75	.00	197626
		5	4,642	4,492	0	49.96	2.75	2.75	.00	183154

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	29,155	27,035	0	1,115,030

00	REAGAN COUNTY APPRAI	1.000000	419,900	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
01	REAGAN COUNTY	1.000000	419,900	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
02	FM&LR	1.000000	419,900								
30	REAGAN COUNTY ISD	1.000000	419,900	1	14203	0	291026	190000	101,026	93,801	72248
50	REAGAN COUNTY HOSP D	1.000000	419,900	2	12721	0	253956	190000	63,956	51,191	54823
60	SANTA RITA UWD	1.000000	419,900	3	11528	0	227720	190000	37,720	26,027	42747
61	REAGAN CO WSD	1.000000	419,900	4	10605	0	208231	190000	18,231	10,844	33990
				5	9756	0	192910	190000	2,910	1,492	27382
				58813	0	1173843	950000	223,843	183,355	231190	

\$/BBLRESV:	7.56	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	174,168	RI OIL VAL:	219,607
WI PAYOUT:	2.6	GAS VAL:	9,186	GAS VAL:	11,583
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.21
TYPE..(USNPQLHCT).. S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
200,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 22.2 D B: 1.500 De/Dt: 15.6 / 8.0
GAS: 19.0 D B: 1.500 De/Dt: 11.3 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,050,630
LAST YR RI VAL: 645,900
LAST YR 8/8 VAL: 1,696,530

LAST YR OIL PROD: 6,635
LAST YR GAS PROD: 32,030

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/17/2026 MNRLJHAR

LEASE#, NAME.....: 361463 - CHRISTY-THOMASON 15E 105H FULL WI DECIMAL = .756585 #WELLS: 1
RRC#, WELL#.....: 21350 - RRC DIST..: 07C FULL RI DECIMAL = .243415 DEPTH: 8494

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....:
ALT LSE#: 401870 EOR.....:
ALT RRC#: 21350 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI .810000 1,822,640
01 REAGAN COUNTY .810000 1,822,640

02 FM&LR .810000 1,822,640
30 REAGAN COUNTY ISD .810000 1,822,640
50 REAGAN COUNTY HOSP D .810000 1,822,640
60 SANTA RITA UWD .810000 1,822,640
61 REAGAN CO WSD .810000 1,822,640

*** PARAMETERS ***
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 8.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.63
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

371,577

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 68.0 D B: .977 De/Dt: 25.0 / 8.0
GAS: 172.0 D B: .986 De/Dt: 30.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,501,970
LAST YR RI VAL: 2,697,030
LAST YR 8/8 VAL: 8,199,000

LAST YR OIL PROD: 48,151
LAST YR GAS PROD: 155,698
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: REAGAN 81%/UPTON 19%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 361471 - UNIVERSITY W2-34C FULL WI DECIMAL = .789780 #WELLS: 1
RRC#, WELL#.....: 21355 - RRC DIST...: 07C FULL RI DECIMAL = .210220 DEPTH: 8549
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	10,513	16,626	0	47.24	2.72	2.72	.00	392232
ALT JOB#:	UNIT.....:	2	8,055	10,298	0	47.90	2.72	2.72	.00	304724
ALT LSE#:	EOR.....:	3	6,406	7,531	0	48.58	2.72	2.72	.00	245782
ALT RRC#:	GRAPH.....:		24,974	34,455	0					942,738

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	439,600	--							
01	REAGAN COUNTY	1.000000	439,600	1	35716	0	427948	261250	166,698	154,776	106220
02	FM&LR	1.000000	439,600	2	22122	0	326846	261250	65,596	52,503	70544
30	REAGAN COUNTY ISD	1.000000	439,600	3	16178	0	261960	261250	710	490	49165
50	REAGAN COUNTY HOSP D	1.000000	439,600								
60	SANTA RITA UWD	1.000000	439,600		74016	0	1016754	783750	233,004	207,769	225929
61	REAGAN CO WSD	1.000000	439,600								

\$/BBLRESV:	9.77	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	192,644	RI OIL VAL:	209,482
WI PAYOUT:	1.7	GAS VAL:	15,125	GAS VAL:	16,447
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	439,600	WI TOTAL:	213,670	RI TOTAL:	225,930

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.17		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.17		
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
275,000		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 33.3 D B: .605 De/Dt: 25.0 / 8.0
GAS: 63.0 D B: 1.063 De/Dt: 45.8 / 8.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 737,630
LAST YR RI VAL: 488,270
LAST YR 8/8 VAL: 1,225,900

LAST YR OIL PROD: 9,786
LAST YR GAS PROD: 67,214

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/10/2026 MNRLJHAR

LEASE#, NAME.....: 361470 - REAGAN CORE 4E-OIL FULL WI DECIMAL = .837074 #WELLS: 1
RRC#, WELL#.....: 21356 - RRC DIST...: 07C FULL RI DECIMAL = .162926 DEPTH: 8477
OPERATOR#, AGENT#: 172232 -

OPERATOR NAME....: CONOCOPHILLIPS COMPA
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	153229	0	228322	597711	-369,389	-342,971	41440			
00	REAGAN COUNTY APPRAI	1.000000	47,950		=====	=====	=====	=====	=====	=====	=====			
01	REAGAN COUNTY	1.000000	47,950		153229	0	228322	597711	369,389-	342,971-	41440			
02	FM&LR	1.000000	47,950											
30	REAGAN COUNTY ISD	1.000000	47,950		\$/BBLRESV: 70.96		EQUIP VAL:	6,506						
50	REAGAN COUNTY HOSP D	1.000000	47,950		\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:	13,629				
60	SANTA RITA UWD	1.000000	47,950		WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	27,811				
61	REAGAN CO WSD	1.000000	47,950		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0				
								=====		=====				
				8/8 VALUE:	47,950	WI TOTAL:	6,510	RI TOTAL:	41,440					

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: .90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .90
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

629,170

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.6 D B: .987 De/Dt: 36.5 / 8.0
GAS: 1,036.0 D B: .957 De/Dt: 58.1 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,071,530
LAST YR RI VAL: 1,969,850
LAST YR 8/8 VAL: 8,041,380

LAST YR OIL PROD: 32,894
LAST YR GAS PROD: 282,957

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/04/2026 MNRLJHAR

LEASE#, NAME..... 361466 - CAUBLE 22-29 UNIT 2 FULL WI DECIMAL = .816544 #WELLS: 3
RRC#, WELL#..... 21358 - RRC DIST... 07C FULL RI DECIMAL = .183456 DEPTH: 8488
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME.... DIAMONDBACK E&P LLC
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 4,761,320
01 REAGAN COUNTY 1.000000 4,761,320
02 FM&LR 1.000000 4,761,320

30 REAGAN COUNTY ISD 1.000000 4,761,320
50 REAGAN COUNTY HOSP D 1.000000 4,761,320
60 SANTA RITA UWD 1.000000 4,761,320
61 REAGAN CO WSD 1.000000 4,761,320

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 1353932 0 2414087 1441625 972,462 910,798 510229
2 1190923 0 1925220 1153300 771,920 634,187 360094
3 1066877 0 1634165 980305 653,860 471,217 270490
4 968938 0 1433982 882275 551,707 348,773 210051
5 889424 0 1285825 882275 403,550 223,781 166679
6 818270 0 1165166 882275 282,891 137,606 133663
7 752808 0 1057925 882275 175,650 74,950 107399
8 692583 0 965020 882275 82,745 30,971 86695
9 637176 0 883222 882275 947 311 70219

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.54
TYPE..(USNPQLHCT).. S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,517,500

1 100.0 99
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 95.7 D B: 1.023 De/Dt: 36.9 / 8.0
GAS: 2,237.0 D B: 1.289 De/Dt: 13.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,993,430
LAST YR RI VAL: 2,397,190
LAST YR 8/8 VAL: 7,390,620

LAST YR OIL PROD: 29,304
LAST YR GAS PROD: 1,098,453

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 361498 - UNIVERSITY W2-34F FULL WI DECIMAL = .789800 #WELLS: 1
RRC#, WELL#.....: 21362 - RRC DIST...: 07C FULL RI DECIMAL = .210200 DEPTH: 8530

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	10,079	12,910	0	47.24	2.68	2.68	.00	376049
ALT JOB#:	UNIT.....:	2	5,753	10,011	0	47.90	2.68	2.68	.00	217644
ALT LSE#:	EOR.....:		15,832	22,921	0					593,693
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	316,560	1	27326	0	403375	237500	165,875	155,357	100992
01	REAGAN COUNTY	1.000000	316,560	2	21190	0	238834	237500	1,334	1,096	52918
02	FM&LR	1.000000	316,560								
30	REAGAN COUNTY ISD	1.000000	316,560		48516	0	642209	475000	167,209	156,453	153910
50	REAGAN COUNTY HOSP D	1.000000	316,560								
60	SANTA RITA UWD	1.000000	316,560		\$/BBLRESV: 11.57		EQUIP VAL:	6,196			
61	REAGAN CO WSD	1.000000	316,560		\$/BBLPROD: 0		WI OIL VAL:	144,634	RI OIL VAL:	142,283	
					WI PAYOUT: 1.0		GAS VAL:	11,819	GAS VAL:	11,627	
					RI PAYOUT: 1.7		PRD VAL:	0	PRD VAL:	0	
					8/8 VALUE:	316,560	WI TOTAL:	162,650	RI TOTAL:	153,910	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

250,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 38.5 D B: .605 De/Dt: 48.1 / 8.0
GAS: 41.0 D B: 1.000 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 493,550
LAST YR RI VAL: 319,260
LAST YR 8/8 VAL: 812,810

LAST YR OIL PROD: 13,451
LAST YR GAS PROD: 140,966

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/04/2026 MNRLJHAR

LEASE#, NAME..... 361476 - WHEELER WILLIAMS 39-34 E FULL WI DECIMAL = .719242 #WELLS: 1
RRC#, WELL#..... 21364 - RRC DIST..: 07C FULL RI DECIMAL = .280758 DEPTH: 8442
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME.... DIAMONDBACK E&P LLC
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	7,556	576,541	0	47.24	1.89	1.89	.00	256730
ALT JOB#:	UNIT.....:	2	5,190	509,689	0	47.90	1.89	1.89	.00	178804
ALT LSE#:	EOR.....:	3	3,995	456,914	0	48.58	1.88	1.88	.00	139588
ALT RRC#:	GRAPH.....:	4	3,265	414,173	0	49.25	1.88	1.88	.00	115655
		5	2,772	378,843	0	49.96	1.88	1.88	.00	99607
		6	2,415	348,536	0	50.66	1.88	1.88	.00	87995

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	25,193	2,684,696	0				878,379

00	REAGAN COUNTY APPRAI	1.000000	2,375,600							
01	REAGAN COUNTY	1.000000	2,375,600							
02	FM&LR	1.000000	2,375,600	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	2,375,600	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	2,375,600	1	783731	0	1040461	532000	508,461	476,219
60	SANTA RITA UWD	1.000000	2,375,600	2	692855	0	871659	532000	339,659	279,054
61	REAGAN CO WSD	1.000000	2,375,600	3	617828	0	757416	532000	225,416	162,451
				4	560034	0	675689	532000	143,689	90,836
				5	512262	0	611869	532000	79,869	44,289
				6	471282	0	559277	532000	27,277	13,269
				=====	=====	=====	=====	=====	=====	=====
				3637992	0	4516371	3192000	1,324,371	1,066,118	1304384

				\$/BBLRESV: 11.44	EQUIP VAL: 5,098					
				\$/BBLPROD: 0	WI OIL VAL: 207,346			RI OIL VAL: 253,686		
				WI PAYOUT: 3.0	GAS VAL: 858,771			GAS VAL: 1,050,697		
				RI PAYOUT: 4.0	PRD VAL: 0			PRD VAL: 0		
					=====			=====		

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE: 2,375,600	WI TOTAL: 1,071,220	RI TOTAL: 1,304,380
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
560,000			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 26.4 D B: 1.129 De/Dt: 37.0 / 8.0
GAS: 1,688.0 D B: 1.031 De/Dt: 12.3 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,154,630
LAST YR RI VAL: 1,144,390
LAST YR 8/8 VAL: 2,299,020

LAST YR OIL PROD: 12,946
LAST YR GAS PROD: 582,048

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 7/06/2026 MNRLJHAR

LEASE#, NAME..... 361477 - WHEELER WILLIAMS 39-34 H FULL WI DECIMAL = .719415 #WELLS: 1
RRC#, WELL#..... 21365 - RRC DIST..: 07C FULL RI DECIMAL = .280585 DEPTH: 8471
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME.... DIAMONDBACK E&P LLC
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	12,520	542,948	0	47.24	1.89	1.89	.00	425494
ALT JOB#:	UNIT.....:	2	8,726	475,154	0	47.90	1.89	1.89	.00	300698
ALT LSE#:	EOR.....:	3	6,726	422,578	0	48.58	1.88	1.88	.00	235068
ALT RRC#:	GRAPH.....:	4	5,484	380,597	0	49.25	1.88	1.88	.00	194305
		5	4,636	346,288	0	49.96	1.88	1.88	.00	166627
		6	4,020	317,721	0	50.66	1.88	1.88	.00	146511

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	42,112	2,485,286	0				1,468,703

00	REAGAN COUNTY APPRAI	1.000000	2,730,060							
01	REAGAN COUNTY	1.000000	2,730,060							
02	FM&LR	1.000000	2,730,060	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	2,730,060	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	2,730,060	1	738243	0	1163737	532000	631,737	591,678
60	SANTA RITA UWD	1.000000	2,730,060	2	646064	0	946762	532000	414,762	340,756
61	REAGAN CO WSD	1.000000	2,730,060	3	571537	0	806605	532000	274,605	197,899
				4	514758	0	709063	532000	177,063	111,934
				5	468355	0	634982	532000	102,982	57,107
				6	429718	0	576229	532000	44,229	21,514
				=====	=====	=====	=====	=====	=====	=====
				3368675	0	4837378	3192000	1,645,378	1,320,888	1404081

				\$/BBLRESV: 13.24	EQUIP VAL: 5,098					
				\$/BBLPROD: 0	WI OIL VAL: 401,041			RI OIL VAL: 426,300		
				WI PAYOUT: 3.0	GAS VAL: 919,845			GAS VAL: 977,780		
				RI PAYOUT: 4.0	PRD VAL: 0			PRD VAL: 0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE: 2,730,060	WI TOTAL: 1,325,980	RI TOTAL: 1,404,080
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
560,000			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 43.0 D B: 1.047 De/Dt: 35.2 / 8.0
GAS: 1,599.0 D B: 1.026 De/Dt: 13.3 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,166,170
LAST YR RI VAL: 1,882,660
LAST YR 8/8 VAL: 4,048,830

LAST YR OIL PROD: 19,916
LAST YR GAS PROD: 546,872

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME..... 361499 - UNIVERSITY W2-34G FULL WI DECIMAL = .789620 #WELLS: 1
RRC#, WELL#..... 21369 - RRC DIST... 07C FULL RI DECIMAL = .210380 DEPTH: 8529
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --
00 REAGAN COUNTY APPRAI 1.000000 1,545,150
01 REAGAN COUNTY 1.000000 1,545,150
02 FM&LR 1.000000 1,545,150
30 REAGAN COUNTY ISD 1.000000 1,545,150
50 REAGAN COUNTY HOSP D 1.000000 1,545,150
60 SANTA RITA UWD 1.000000 1,545,150
61 REAGAN CO WSD 1.000000 1,545,150

00 REAGAN COUNTY APPRAI 1.000000 1,545,150
01 REAGAN COUNTY 1.000000 1,545,150
02 FM&LR 1.000000 1,545,150
30 REAGAN COUNTY ISD 1.000000 1,545,150
50 REAGAN COUNTY HOSP D 1.000000 1,545,150
60 SANTA RITA UWD 1.000000 1,545,150
61 REAGAN CO WSD 1.000000 1,545,150

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT).. S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

448,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 58.1 D B: .902 De/Dt: 19.1 / 8.0
GAS: 154.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 883,930
LAST YR RI VAL: 535,400
LAST YR 8/8 VAL: 1,419,330

LAST YR OIL PROD: 21,194
LAST YR GAS PROD: 53,179

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME..... 361464 - CHRISTY-THOMASON 15F 106H FULL WI DECIMAL = .756579 #WELLS: 1
RRC#, WELL#..... 21370 - RRC DIST..: 07C FULL RI DECIMAL = .243421 DEPTH: 8507
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....
ALT LSE#: 401871 EOR.....
ALT RRC#: 21370 GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI .810000 1,832,640
01 REAGAN COUNTY .810000 1,832,640
02 FM&LR .810000 1,832,640

30 REAGAN COUNTY ISD .810000 1,832,640
50 REAGAN COUNTY HOSP D .810000 1,832,640
60 SANTA RITA UWD .810000 1,832,640
61 REAGAN CO WSD .810000 1,832,640

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 47975 0 928878 380000 548,878 509,622 278684
2 37562 0 771388 380000 391,388 313,271 201246
3 30875 0 660849 380000 280,849 193,788 149922
4 26098 0 578649 380000 198,649 118,164 114151
5 22672 0 515869 380000 135,869 69,672 88491
6 20046 0 465996 380000 85,996 38,015 69510
7 17962 0 419987 380000 39,987 15,239 54476
8 16271 0 381770 380000 1,770 581 43059
219461 0 4723386 3040000 1,683,386 1,258,352 999539

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.68
TYPE..(USNPQLHCT).. S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

400,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 75.3 D B: .905 De/Dt: 19.3 / 8.0
GAS: 87.0 D B: 1.000 De/Dt: 24.1 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,085,380
LAST YR RI VAL: 927,270
LAST YR 8/8 VAL: 2,012,650

LAST YR OIL PROD: 27,483
LAST YR GAS PROD: 31,615

REMARKS1: REAGAN 81%/UPTON 19%
REMARKS2:
MC1:
MC2:

REMARKS1: REAGAN 81%/UPTON 19%
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/31/2026 MNRLJHAR

LEASE#, NAME..... 361507 - UNIVERSITY 2-58 FULL WI DECIMAL = .750000 #WELLS: 16
RRC#, WELL#..... 21377 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 8488
OPERATOR#, AGENT#: 766370 - 40

OPERATOR NAME.... SEM OPERATING COMPAN
OIL FIELD#..... 53613750
OIL FIELD NAME... LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	361,536	2,643,523	0	47.24	1.60	1.60	12809220
				2	213,940	1,848,686	0	47.90	1.60	1.60	7685795
				3	154,326	1,408,915	0	48.58	1.60	1.60	5622868
				4	121,521	1,131,443	0	49.25	1.60	1.60	4488682
				5	100,610	941,276	0	49.96	1.60	1.60	3769857
				6	86,061	803,271	0	50.66	1.60	1.60	3269888
				7	75,327	698,826	0	50.66	1.60	1.60	2862049
				8	67,063	617,191	0	50.66	1.60	1.60	2548059
00	REAGAN COUNTY APPRAI	1.000000	40,457,030	9	60,501	551,741	0	50.66	1.60	1.60	2298735
01	REAGAN COUNTY	1.000000	40,457,030	10	55,154	498,168	0	50.66	1.60	1.60	2095576
02	FM&LR	1.000000	40,457,030	11	50,711	453,559	0	50.66	1.60	1.60	1926764
30	REAGAN COUNTY ISD	1.000000	40,457,030	=====	=====	=====					=====
50	REAGAN COUNTY HOSP D	1.000000	40,457,030	1,346,750	11,596,599	0					49,377,493
60	SANTA RITA UWD	1.000000	40,457,030								
61	REAGAN CO WSD	1.000000	40,457,030								

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---	---
				1	3172228	0	15981448	3869479	12,111,969	11,343,949	5011356
				2	2218423	0	9904218	3095583	6,808,635	5,593,770	2748420
				3	1690698	0	7313566	2631246	4,682,320	3,374,407	1796016
				4	1357732	0	5846414	2368121	3,478,293	2,198,873	1270562
				5	1129531	0	4899388	2368121	2,531,267	1,403,664	942250
				6	963925	0	4233813	2368121	1,865,692	907,528	720581
				7	838591	0	3700640	2368121	1,332,519	568,585	557378
				8	740629	0	3288688	2368121	920,567	344,559	438338
				9	662089	0	2960824	2368121	592,703	194,602	349238
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		10	597802	0	2693378	2368121	325,257	93,678	281143
YRS FLAT:	FMVF:	8/8 RES:		11	544271	0	2471035	2368121	102,914	26,001	228266
				=====	=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.87 13915919 0 63293412 2854127634,752,136 26,049,616 14343548

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.87

TYPE..(USNPQLHCT).. S GAS %TAX ALLOW.: 12.5 \$/BBLRESV: 20.12 EQUIP VAL: 63,906

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 1 \$/BBLPROD: 0 WI OIL VAL: 20,322,243 RI OIL VAL: 11,189,918

PRD WELLHEAD PRICE: ADDL GAS PRICES? N WI PAYOUT: 3.7 GAS VAL: 5,727,347 GAS VAL: 3,153,615

RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D 8/8 VALUE: 40,457,030 WI TOTAL: 26,113,500 RI TOTAL: 14,343,530

4,073,136

1 100.0 99

20.0 1

15.0 1

10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 1,435.0 D B: 1.097 De/Dt: 50.0 / 8.0

GAS: 8,963.0 D B: .868 De/Dt: 34.0 / 8.0

PRD: M B: De/Dt: /

PROD WELLS: 16 EQ SCH#: 51 VAL: 112,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,486,790

LAST YR RI VAL: 13,823,000

LAST YR 8/8 VAL: 41,309,790

LAST YR OIL PROD: 687,427

LAST YR GAS PROD: 2,669,566

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/06/2026 MNRLJHAR

LEASE#, NAME.....: 361501 - CHRISTY-THOMASON 15G 107H FULL WI DECIMAL = .756213 #WELLS: 1
RRC#, WELL#.....: 21379 - RRC DIST..: 07C FULL RI DECIMAL = .243787 DEPTH: 8485
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	24,575	29,971	0	47.24	2.68	2.68	.00	877905
ALT JOB#: 123100	UNIT.....:	2	16,246	21,957	0	47.90	2.68	2.68	.00	588472
ALT LSE#: 402031	EOR.....:	3	12,207	17,341	0	48.58	2.68	2.68	.00	448446
ALT RRC#: 21379	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			53,028	69,269	0					1,914,823

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	.810000	1,027,060	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	.810000	1,027,060	1	60741	0	938646	425600	513,046	480,514	284662
02	FM&LR	.810000	1,027,060	2	44499	0	632971	425600	207,371	170,370	169877
30	REAGAN COUNTY ISD	.810000	1,027,060	3	35144	0	483590	425600	57,990	41,792	114855
50	REAGAN COUNTY HOSP D	.810000	1,027,060	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	.810000	1,027,060		140384	0	2055207	1276800	778,407	692,676	569394
61	REAGAN CO WSD	.810000	1,027,060								
				\$/BBLRESV: 16.09		EQUIP VAL: 5,901					
				\$/BBLPROD: 0		WI OIL VAL: 645,361		RI OIL VAL: 530,500			
				WI PAYOUT: 1.9		GAS VAL: 47,314		GAS VAL: 38,893			
				RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		1,267,970		WI TOTAL: 698,580		RI TOTAL: 569,390	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

448,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 88.0 D B: 1.049 De/Dt: 40.0 / 8.0
GAS: 99.0 D B: 1.006 De/Dt: 30.4 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 734,040
LAST YR RI VAL: 777,570
LAST YR 8/8 VAL: 1,511,610

LAST YR OIL PROD: 32,152
LAST YR GAS PROD: 30,463

REMARKS1: REAGAN 81%/UPTON 19%
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/04/2026 MNRLJHAR

LEASE#, NAME..... 361478 - WHEELER WILLIAMS 39-34 G FULL WI DECIMAL = .720488 #WELLS: 1
RRC#, WELL#..... 21383 - RRC DIST.: 07C FULL RI DECIMAL = .279512 DEPTH: 8460
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME.... DIAMONDBACK E&P LLC
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	6,421	407,125	0	47.24	2.68	2.68	.00	218544
ALT JOB#:	UNIT.....:	2	4,958	365,717	0	47.90	2.68	2.68	.00	171107
ALT LSE#:	EOR.....:	3	4,051	331,989	0	48.58	2.68	2.68	.00	141790
ALT RRC#:	GRAPH.....:	4	3,433	303,981	0	49.25	2.68	2.68	.00	121817
		5	2,983	279,663	0	49.96	2.67	2.67	.00	107375
		6	2,642	257,290	0	50.66	2.67	2.67	.00	96433

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,369	236,707	0	50.66	2.67	2.67	.00	86468
---	-----	-----	-----	8	2,150	217,770	0	50.66	2.67	2.67	.00	78475
00	REAGAN COUNTY APPRAI	1.000000	3,623,250	9	1,969	200,348	0	50.66	2.67	2.67	.00	71868
01	REAGAN COUNTY	1.000000	3,623,250	10	1,811	184,320	0	50.66	2.67	2.67	.00	66101
02	FM&LR	1.000000	3,623,250	11	1,666	169,574	0	50.66	2.67	2.67	.00	60809
30	REAGAN COUNTY ISD	1.000000	3,623,250	12	1,533	156,008	0	50.66	2.67	2.67	.00	55954
50	REAGAN COUNTY HOSP D	1.000000	3,623,250	13	1,410	143,527	0	50.66	2.67	2.67	.00	51465
60	SANTA RITA UWD	1.000000	3,623,250	=====	=====	=====	=====	=====	=====	=====	=====	=====
61	REAGAN CO WSD	1.000000	3,623,250		37,396	3,254,019	0					1,328,206

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	786121	0	1004665	532000	472,665	442,693	366653
				2	706166	0	877273	425600	451,673	371,081	283330
				3	641040	0	782830	361760	421,070	303,452	223740
				4	586959	0	708776	325584	383,192	242,242	179271
				5	537989	0	645364	325584	319,780	177,328	144452
				6	494950	0	591383	325584	265,799	129,293	117143
				7	455354	0	541822	325584	216,238	92,269	94978
				8	418925	0	497400	325584	171,816	64,309	77159
				9	385410	0	457278	325584	131,694	43,239	62775
				10	354577	0	420678	325584	95,094	27,388	51106
				11	326210	0	387019	325584	61,435	15,521	41610
				12	300113	0	356067	325584	30,483	6,755	33876
				13	276103	0	327568	325584	1,984	386	27580
				=====	=====	=====	=====	=====	=====	=====	=====
					6269917	0	7598123	4575200	3,022,923	1,915,956	1703673

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		8	418925	0	497400	325584	171,816	64,309	77159
YRS FLAT:	FMVF:	8/8 RES:		9	385410	0	457278	325584	131,694	43,239	62775
				10	354577	0	420678	325584	95,094	27,388	51106
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 3.12			11	326210	0	387019	325584	61,435	15,521	41610
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.12			12	300113	0	356067	325584	30,483	6,755	33876
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5			13	276103	0	327568	325584	1,984	386	27580
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				6269917	0	7598123	4575200	3,022,923	1,915,956	1703673

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 12.43	EQUIP VAL: 3,623
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 334,923
560,000				WI PAYOUT: 4.6	GAS VAL: 1,581,032
-----	-----	-----	-----	RI PAYOUT: 5.6	PRD VAL: 0
					=====
1	100.0	99			=====
20.0	1			8/8 VALUE: 3,623,250	WI TOTAL: 1,919,580
15.0	1				RI TOTAL: 1,703,670
10.0	1				

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.5 D B: 1.072 De/Dt: 25.6 / 8.0
GAS: 1,181.0 D B: 1.009 De/Dt: 10.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,297,390
LAST YR RI VAL: 1,798,660
LAST YR 8/8 VAL: 4,096,050

LAST YR OIL PROD: 9,795
LAST YR GAS PROD: 480,404

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/06/2026 MNRLJHAR

LEASE#, NAME.....: 361495 - MUSTANG WEST A 8-27 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21402 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8031
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	11,156	352,818	0	47.24	2.68	2.68	.00	395257
ALT JOB#:	UNIT.....:	2	6,956	288,276	0	47.90	2.68	2.68	.00	249894
ALT LSE#:	EOR.....:	3	5,085	243,735	0	48.58	2.68	2.68	.00	185272
ALT RRC#:	GRAPH.....:	4	4,021	211,132	0	49.25	2.68	2.68	.00	148526
		5	3,328	186,231	0	49.96	2.67	2.67	.00	124700
		6	2,842	166,590	0	50.66	2.67	2.67	.00	107982

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	33,388	1,448,782	0			1,211,631

00	REAGAN COUNTY APPRAI	1.000000	2,330,880							
01	REAGAN COUNTY	1.000000	2,330,880							
02	FM&LR	1.000000	2,330,880	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	2,330,880	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	2,330,880	1	709164	0	1104421	425600	678,821	635,777
60	SANTA RITA UWD	1.000000	2,330,880	2	579435	0	829329	425600	403,729	331,692
61	REAGAN CO WSD	1.000000	2,330,880	3	489907	0	675179	425600	249,579	179,864
				4	424375	0	572901	425600	147,301	93,119
				5	372928	0	497628	425600	72,028	39,942
				6	333596	0	441578	425600	15,978	7,773
					=====	=====	=====	=====	=====	=====
					2909405	0	4121036	2553600	1,567,436	1,288,167

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE:	2,330,880	WI TOTAL:	1,293,260	RI TOTAL:	1,037,620
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
448,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 41.9 D B: 1.036 De/Dt: 45.0 / 8.0
GAS: 1,083.0 D B: 1.000 De/Dt: 20.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,353,060
LAST YR RI VAL: 925,290
LAST YR 8/8 VAL: 2,278,350

LAST YR OIL PROD: 14,292
LAST YR GAS PROD: 290,065

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/17/2026 MNRLJHAR

LEASE#, NAME..... 361579 - WAVLE-BURKITT 1205C 3H FULL WI DECIMAL = .790920 #WELLS: 1
RRC#, WELL#..... 21407 - RRC DIST.: 07C FULL RI DECIMAL = .209080 DEPTH: 8745
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	1	18,095	149,264	0	47.24	2.66	2.66	.00	676085
00	REAGAN COUNTY APPRAI	1.000000	2,849,710	2	14,542	115,912	0	47.90	2.66	2.66	.00	550925
01	REAGAN COUNTY	1.000000	2,849,710	3	12,101	94,934	0	48.58	2.66	2.66	.00	464955
02	FM&LR	1.000000	2,849,710	4	10,329	80,486	0	49.25	2.66	2.66	.00	402344
30	REAGAN COUNTY ISD	1.000000	2,849,710	5	8,985	69,920	0	49.96	2.66	2.66	.00	355037
50	REAGAN COUNTY HOSP D	1.000000	2,849,710	6	7,933	61,844	0	50.66	2.65	2.65	.00	317859
60	SANTA RITA UWD	1.000000	2,849,710	7	7,089	55,469	0	50.66	2.65	2.65	.00	284042
61	REAGAN CO WSD	1.000000	2,849,710	8	6,398	50,305	0	50.66	2.65	2.65	.00	256355
				9	5,825	46,038	0	50.66	2.65	2.65	.00	233396
				10	5,337	42,355	0	50.66	2.65	2.65	.00	213843
				11	4,910	38,967	0	50.66	2.65	2.65	.00	196734
				12	4,517	35,850	0	50.66	2.65	2.65	.00	180987
					=====	=====	=====					=====
						106,061	841,344	0				4,132,562

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

				1	314029	0	990114	253409	736,705	684,015	244070
				2	243861	0	794786	253410	541,376	433,322	170366
				3	199727	0	664682	253410	411,272	283,782	123894
				4	169330	0	571674	253410	318,264	189,316	92660
				5	147101	0	502138	253410	248,728	127,546	70771
				6	129621	0	447480	253410	194,070	85,791	54842
				7	116260	0	400302	253410	146,892	55,979	42661
				8	105436	0	361791	253410	108,381	35,605	33528
				9	96493	0	329889	253410	76,479	21,660	26584
				10	88773	0	302616	253410	49,206	12,014	21206
				11	81672	0	278406	253410	24,996	5,261	16964
				12	75139	0	256126	253410	2,716	492	13571
					=====	=====	=====	=====	=====	=====	=====
					1767442	0	5900004	3040919	2,859,085	1,934,783	911117

*** PARAMETERS ***
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10
TYPE..(USNPQLHCT).. S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
\$/BBLRESV: 16.16 EQUIP VAL: 3,804
\$/BBLPROD: 0 WI OIL VAL: 1,355,186 RI OIL VAL: 638,176
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D WI PAYOUT: 3.8 GAS VAL: 579,595 GAS VAL: 272,940
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
266,747
8/8 VALUE: 2,849,710 WI TOTAL: 1,938,590 RI TOTAL: 911,120
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 56.0 D B: .861 De/Dt: 21.3 / 8.0
GAS: 474.0 D B: 1.040 De/Dt: 25.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,833,690
LAST YR RI VAL: 1,092,990
LAST YR 8/8 VAL: 3,926,680

LAST YR OIL PROD: 23,365
LAST YR GAS PROD: 193,363

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/10/2026 MNRLJHAR

LEASE#, NAME..... 361482 - GRACE D FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 21408 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 8052

OPERATOR#, AGENT#: 101577 - 574
OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279201
OIL FIELD NAME... SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	15,093	364,832	0	47.24	2.68	2.68	.00	534745
ALT JOB#:	UNIT.....:	2	10,273	288,217	0	47.90	2.68	2.68	.00	369058
ALT LSE#:	EOR.....:	3	7,813	227,691	0	48.58	2.68	2.68	.00	284667
ALT RRC#:	GRAPH.....:	4	6,309	179,876	0	49.25	2.68	2.68	.00	233039
		5	5,298	142,102	0	49.96	2.67	2.67	.00	198516
		6	4,568	112,261	0	50.66	2.67	2.67	.00	173561
		7	4,016	88,686	0	50.66	2.67	2.67	.00	152588

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	53,370	1,403,665	0				1,946,174
00	REAGAN COUNTY APPRAI	1.000000	3,238,970							
01	REAGAN COUNTY	1.000000	3,238,970							
02	FM&LR	1.000000	3,238,970							

30	REAGAN COUNTY ISD	1.000000	3,238,970	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
50	REAGAN COUNTY HOSP D	1.000000	3,238,970	--							
60	SANTA RITA UWD	1.000000	3,238,970	1	733312	0	1268057	288791	979,266	909,228	394154
61	REAGAN CO WSD	1.000000	3,238,970	2	579316	0	948374	288791	659,583	527,937	256335
				3	457659	0	742326	288791	453,535	312,944	174474
				4	361551	0	594590	288791	305,799	181,901	121523
				5	284559	0	483075	288791	194,284	99,627	85852
				6	224803	0	398364	288791	109,573	48,438	61563
				7	177594	0	330182	288791	41,391	15,774	44371
					2818794	0	4764968	2021537	2,743,431	2,095,849	1138272

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 21.39	EQUIP VAL: 4,855
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 856,014
			WI PAYOUT: 3.0	RI OIL VAL: 464,908
			RI PAYOUT: 3.8	GAS VAL: 673,363
				PRD VAL: 0
			8/8 VALUE: 3,238,970	WI TOTAL: 2,100,700
				RI TOTAL: 1,138,270

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
303,991			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 52.7 D B: 1.022 De/Dt: 37.2 / 8.0
GAS: 1,122.0 D B: .001 De/Dt: 21.0 / 21.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,822,820
LAST YR RI VAL: 2,257,320
LAST YR 8/8 VAL: 7,080,140

LAST YR OIL PROD: 18,911
LAST YR GAS PROD: 480,024

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/10/2026 MNRLJHAR

LEASE#, NAME.....: 361483 - GRACE E FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21409 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8318

OPERATOR#, AGENT#: 101577 - 574
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	21073	0	345399	283933	61,466	57,070	107362	
00	REAGAN COUNTY APPRAI	1.000000	170,940		=====	=====	=====	=====	=====	=====	=====	
01	REAGAN COUNTY	1.000000	170,940		21073	0	345399	283933	61,466	57,070	107362	
02	FM&LR	1.000000	170,940									
30	REAGAN COUNTY ISD	1.000000	170,940									
50	REAGAN COUNTY HOSP D	1.000000	170,940									
60	SANTA RITA UWD	1.000000	170,940									
61	REAGAN CO WSD	1.000000	170,940									
				8/8 VALUE:	170,940	WI TOTAL:	63,580	RI TOTAL:	107,360			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
298,877
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 30.0 D B: .500 De/Dt: 30.0 / 8.0
GAS: 60.0 D B: .910 De/Dt: 74.0 / 74.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,818,940
LAST YR RI VAL: 1,146,130
LAST YR 8/8 VAL: 2,965,070

LAST YR OIL PROD: 21,247
LAST YR GAS PROD: 306,324

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 7/06/2026 MNRLJHAR

LEASE#, NAME..... 361484 - GRACE G FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 21410 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 8054
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279201
OIL FIELD NAME... SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	3,886,480	1	9,412	435,247	0	47.24	2.68	2.68	.00	333467
01	REAGAN COUNTY	1.000000	3,886,480	2	6,920	355,603	0	47.90	2.68	2.68	.00	248601
02	FM&LR	1.000000	3,886,480	3	5,470	300,621	0	48.58	2.68	2.68	.00	199299
30	REAGAN COUNTY ISD	1.000000	3,886,480	4	4,522	260,371	0	49.25	2.68	2.68	.00	167031
50	REAGAN COUNTY HOSP D	1.000000	3,886,480	5	3,855	229,625	0	49.96	2.67	2.67	.00	144447
60	SANTA RITA UWD	1.000000	3,886,480	6	3,358	205,371	0	50.66	2.67	2.67	.00	127587
61	REAGAN CO WSD	1.000000	3,886,480	7	2,974	185,748	0	50.66	2.67	2.67	.00	112997
				8	2,668	169,547	0	50.66	2.67	2.67	.00	101371
				9	2,419	155,944	0	50.66	2.67	2.67	.00	91910
				10	2,213	143,468	0	50.66	2.67	2.67	.00	84083
				11	2,036	131,991	0	50.66	2.67	2.67	.00	77358
				12	1,873	121,432	0	50.66	2.67	2.67	.00	71165
				13	1,723	111,717	0	50.66	2.67	2.67	.00	65465
					=====	=====	=====					=====
					49,443	2,806,685	0					1,824,781

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	---	-----	-----	-----	-----	-----	-----	-----
	1	874846	0	1208313	285631	922,682	856,691	375584
	2	714762	0	963363	285632	677,731	542,463	260387
	3	604248	0	803547	285632	517,915	357,366	188863
	4	523346	0	690377	285632	404,745	240,759	141100
	5	459824	0	604271	285632	318,639	163,395	107391
	6	411255	0	538842	285632	253,210	111,934	83272
	7	371960	0	484957	285632	199,325	75,961	65170
	8	339518	0	440889	285632	155,257	51,005	51519
	9	312278	0	404188	285632	118,556	33,576	41071
	10	287295	0	371378	285632	85,746	20,935	32815
	11	264312	0	341670	285632	56,038	11,794	26252
	12	243168	0	314333	285632	28,701	5,208	21002
	13	223713	0	289178	285632	3,546	555	16800
		=====	=====	=====	=====	=====	=====	=====
		5630525	0	7455306	3713215	3,742,091	2,471,642	1411226

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 16.31	EQUIP VAL: 3,623
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 604,964
300,665				WI PAYOUT: 3.9	GAS VAL: 1,866,675
-----	-----	-----	-----	RI PAYOUT: 4.9	PRD VAL: 0
	100.0 99	100.0 99			=====
				8/8 VALUE: 3,886,480	WI TOTAL: 2,475,260
					RI TOTAL: 1,411,220

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 31.0 D B: .991 De/Dt: 30.0 / 8.0
GAS: 1,336.0 D B: .997 De/Dt: 20.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,924,040
LAST YR RI VAL: 2,352,530
LAST YR 8/8 VAL: 7,276,570

LAST YR OIL PROD: 14,735
LAST YR GAS PROD: 421,075

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/10/2026 MNRLJHAR

LEASE#, NAME.....: 361504 - REAGAN CORE 110E-OIL FULL WI DECIMAL = .806586 #WELLS: 1
RRC#, WELL#.....: 21412 - RRC DIST...: 07C FULL RI DECIMAL = .193414 DEPTH: 8441
OPERATOR#, AGENT#: 172232 -

OPERATOR NAME....: CONOCOPHILLIPS COMPA
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	17,248	66,518	0	47.24	.57	.57	.00	657203
ALT JOB#:	UNIT.....:	2	13,938	51,606	0	47.90	.57	.57	.00	538501
ALT LSE#:	EOR.....:	3	11,686	42,116	0	48.58	.57	.57	.00	457904
ALT RRC#:	GRAPH.....:	4	10,058	35,548	0	49.25	.57	.57	.00	399548

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	946,250	1	17,248	66,518	0	47.24	.57	.57	.00	657203
01	REAGAN COUNTY	1.000000	946,250	2	13,938	51,606	0	47.90	.57	.57	.00	538501
02	FM&LR	1.000000	946,250	3	11,686	42,116	0	48.58	.57	.57	.00	457904
30	REAGAN COUNTY ISD	1.000000	946,250	4	10,058	35,548	0	49.25	.57	.57	.00	399548
50	REAGAN COUNTY HOSP D	1.000000	946,250									
60	SANTA RITA UWD	1.000000	946,250									
61	REAGAN CO WSD	1.000000	946,250									
					52,930	195,788	0					2,053,156

\$/BBLRESV:	11.76	EQUIP VAL:	5,620
\$/BBLPROD:	0	WI OIL VAL:	501,904
WI PAYOUT:	2.5	GAS VAL:	22,004
RI PAYOUT:	3.0	PRD VAL:	0
8/8 VALUE:		WI TOTAL:	529,530
		RI TOTAL:	416,720

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: .66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .66
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
402,320
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 53.3 D B: .974 De/Dt: 21.0 / 8.0
GAS: 211.0 D B: .970 De/Dt: 24.9 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,321,370
LAST YR RI VAL: 2,145,580
LAST YR 8/8 VAL: 7,466,950

LAST YR OIL PROD: 33,878
LAST YR GAS PROD: 102,586

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 361492 - ALDWELL 47F FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 21414 - RRC DIST...: 07C FULL RI DECIMAL = .125000 DEPTH: 9066

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....		WI GAS		WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	316066	0	395388	261250	134,138	125,633	53135		
00	REAGAN COUNTY APPRAI	1.000000	185,280		=====	=====	=====	=====	=====	=====	=====	=====	
01	REAGAN COUNTY	1.000000	185,280		316066	0	395388	261250	134,138	125,633	53135		
02	FM&LR	1.000000	185,280										
30	REAGAN COUNTY ISD	1.000000	185,280										
50	REAGAN COUNTY HOSP D	1.000000	185,280										
60	SANTA RITA UWD	1.000000	185,280										
61	REAGAN CO WSD	1.000000	185,280										
				8/8 VALUE:	185,280	WI TOTAL:	132,140		RI TOTAL:	53,140			

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

275,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.6 D B: 1.118 De/Dt: 35.0 / 8.0
GAS: 522.0 D B: .942 De/Dt: 48.3 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 354,340
LAST YR RI VAL: 248,640
LAST YR 8/8 VAL: 602,980

LAST YR OIL PROD: 5,838
LAST YR GAS PROD: 254,439

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/15/2026 MNRLJHAR

LEASE#, NAME..... 361491 - ALDWELL 47E FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#..... 21415 - RRC DIST... 07C FULL RI DECIMAL = .125000 DEPTH: 9041
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	10,543	67,095	0	47.24	2.68	2.68	.00	435795
ALT JOB#:	UNIT.....:	2	6,518	52,023	0	47.90	2.68	2.68	.00	273186
ALT LSE#:	EOR.....:	3	4,700	42,469	0	48.58	2.68	2.68	.00	199785
ALT RRC#:	GRAPH.....:	4	3,666	35,869	0	49.25	2.68	2.68	.00	157982
		5	2,998	31,038	0	49.96	2.67	2.67	.00	131058

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	28,425	228,494	0	1,197,806

00	REAGAN COUNTY APPRAI	1.000000	868,310	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	868,310	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	868,310							
30	REAGAN COUNTY ISD	1.000000	868,310	1	157338	0	593133	190000	403,133	377,570
50	REAGAN COUNTY HOSP D	1.000000	868,310	2	121994	0	395180	190000	205,180	168,569
60	SANTA RITA UWD	1.000000	868,310	3	99590	0	299375	190000	109,375	78,824
61	REAGAN CO WSD	1.000000	868,310	4	84113	0	242095	190000	52,095	32,933
				5	72513	0	203571	190000	13,571	7,525
					535548	0	1733354	950000	783,354	665,421

\$/BBLRESV:	18.49	EQUIP VAL:	5,352
\$/BBLPROD:	0	WI OIL VAL:	459,828
WI PAYOUT:	2.6	GAS VAL:	205,592
RI PAYOUT:	3.4	PRD VAL:	0

8/8 VALUE:	868,310	WI TOTAL:	670,770	RI TOTAL:	197,540

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT).. S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
200,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 39.5 D B: .947 De/Dt: 45.0 / 8.0
GAS: 213.0 D B: .986 De/Dt: 25.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,900,090
LAST YR RI VAL: 543,680
LAST YR 8/8 VAL: 2,443,770

LAST YR OIL PROD: 20,628
LAST YR GAS PROD: 133,880

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME..... 361488 - ALDWELL 47B FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#..... 21416 - RRC DIST... 07C FULL RI DECIMAL = .125000 DEPTH: 8766
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	4,272,060	1	12,653	383,818	0	47.24	2.68	2.68	.00	523012
01	REAGAN COUNTY	1.000000	4,272,060	2	9,959	313,416	0	47.90	2.68	2.68	.00	417407
02	FM&LR	1.000000	4,272,060	3	8,215	264,633	0	48.58	2.68	2.68	.00	349199
30	REAGAN COUNTY ISD	1.000000	4,272,060	4	6,993	228,856	0	49.25	2.68	2.68	.00	301355
50	REAGAN COUNTY HOSP D	1.000000	4,272,060	5	6,086	201,504	0	49.96	2.67	2.67	.00	266049
60	SANTA RITA UWD	1.000000	4,272,060	6	5,390	179,924	0	50.66	2.67	2.67	.00	238925
61	REAGAN CO WSD	1.000000	4,272,060	7	4,839	162,466	0	50.66	2.67	2.67	.00	214501
				8	4,389	148,059	0	50.66	2.67	2.67	.00	194553
				9	4,015	135,969	0	50.66	2.67	2.67	.00	177975
				10	3,694	125,091	0	50.66	2.67	2.67	.00	163746
				11	3,398	115,084	0	50.66	2.67	2.67	.00	150625
				12	3,126	105,877	0	50.66	2.67	2.67	.00	138568
				13	2,876	97,407	0	50.66	2.67	2.67	.00	127486
				14	2,646	89,614	0	50.66	2.67	2.67	.00	117291
				15	2,434	82,445	0	50.66	2.67	2.67	.00	107893

80,713 2,634,163 0 3,488,585

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	900053	0	1423065	285000	1,138,065	1,065,900	191244
2	734961	0	1152368	285000	867,368	712,604	137050
3	620564	0	969763	285000	684,763	493,489	102064
4	536667	0	838022	285000	553,022	349,604	78053
5	470764	0	736813	285000	451,813	250,544	60731
6	420347	0	659272	285000	374,272	182,057	48088
7	379561	0	594062	285000	309,062	131,877	38347
8	345903	0	540456	285000	255,456	95,615	30872
9	317658	0	495633	285000	210,633	69,157	25055
10	292244	0	455990	285000	170,990	49,247	20399
11	268865	0	419490	285000	134,490	33,978	16607
12	247355	0	385923	285000	100,923	22,366	13521
13	227567	0	355053	285000	70,053	13,618	11009
14	209361	0	326652	285000	41,652	7,103	8962
15	192612	0	300505	285000	15,505	2,319	7297

300,000 6164482 0 9653067 4275000 5,378,067 3,479,478 789299

\$/BBLRESV: 17.81 EQUIP VAL: 3,286
\$/BBLPROD: 0 WI OIL VAL: 1,257,469 RI OIL VAL: 285,250
WI PAYOUT: 4.5 GAS VAL: 2,222,005 GAS VAL: 504,049
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,272,060 WI TOTAL: 3,482,760 RI TOTAL: 789,300

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 39.8 D B: 1.006 De/Dt: 23.6 / 8.0
GAS: 1,178.0 D B: .968 De/Dt: 20.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,768,620
LAST YR RI VAL: 1,098,450
LAST YR 8/8 VAL: 5,867,070

LAST YR OIL PROD: 17,008
LAST YR GAS PROD: 553,554

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/04/2026 MNRLJHAR

LEASE#, NAME..... 361036 - BOOTHE 236-6 ALLOC 06 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 21418 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7033
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME.... PERMIAN RESOURCES OP
OIL FIELD#..... 85279201
OIL FIELD NAME... SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 1,855,410
01 REAGAN COUNTY 1.000000 1,855,410
02 FM&LR 1.000000 1,855,410
30 REAGAN COUNTY ISD 1.000000 1,855,410
50 REAGAN COUNTY HOSP D 1.000000 1,855,410
60 SANTA RITA UWD 1.000000 1,855,410
61 REAGAN CO WSD 1.000000 1,855,410

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 7,243 269,757 0 47.24 1.99 1.99 .00 256619
2 5,265 208,841 0 47.90 1.99 1.99 .00 189145
3 4,070 169,944 0 48.58 1.99 1.99 .00 148290
4 3,276 143,002 0 49.25 1.99 1.99 .00 121007
5 2,718 123,264 0 49.96 1.99 1.99 .00 101843
6 2,307 108,198 0 50.66 1.99 1.99 .00 87654
7 1,994 96,329 0 50.66 1.99 1.99 .00 75762
8 1,747 86,745 0 50.66 1.99 1.99 .00 66377
9 1,547 78,853 0 50.66 1.99 1.99 .00 58778
=====

*** PARAMETERS ***
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.32
TYPE..(USNPQLHCT).. S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

175,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 23.8 D B: .736 De/Dt: 30.0 / 8.0
GAS: 856.0 D B: .934 De/Dt: 25.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,114,550
LAST YR RI VAL: 1,183,180
LAST YR 8/8 VAL: 3,297,730

LAST YR OIL PROD: 10,926
LAST YR GAS PROD: 312,398

REMARKS1: FR RRC 20315 TY22
REMARKS2:
MC1:
MC2:

REMARKS1: FR RRC 20313 TY22	
REMARKS2:	
MC1:	
MC2:	

MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/06/2026 MNRLJHAR

LEASE#, NAME..... 361577 - WAVLE-BURKITT 1205A 1H FULL WI DECIMAL = .790543 #WELLS: 1
RRC#, WELL#..... 21437 - RRC DIST... 07C FULL RI DECIMAL = .209457 DEPTH: 8447
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	4,363,030	1	35,659	348,670	0	47.24	2.65	2.65	.00	1331694
01	REAGAN COUNTY	1.000000	4,363,030	2	20,859	296,370	0	47.90	2.65	2.65	.00	789868
02	FM&LR	1.000000	4,363,030	3	14,795	251,915	0	48.58	2.65	2.65	.00	568196
30	REAGAN COUNTY ISD	1.000000	4,363,030	4	11,471	214,128	0	49.25	2.65	2.65	.00	446615
50	REAGAN COUNTY HOSP D	1.000000	4,363,030	5	9,374	182,009	0	49.96	2.65	2.65	.00	370231
60	SANTA RITA UWD	1.000000	4,363,030	6	7,922	154,708	0	50.66	2.64	2.64	.00	317267
61	REAGAN CO WSD	1.000000	4,363,030	7	6,861	131,502	0	50.66	2.64	2.64	.00	274776
				8	6,050	111,777	0	50.66	2.64	2.64	.00	242296
				9	5,412	95,010	0	50.66	2.64	2.64	.00	216745
				10	4,893	80,759	0	50.66	2.64	2.64	.00	195959
					=====	=====	=====					=====
					123,296	1,866,848	0					4,753,647
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	-----	-----	-----	-----	-----	-----	-----	-----
				1	730442	0	2062136	348175	1,713,961	1,514,935	484826	
				2	620877	0	1410745	348175	1,062,570	733,736	261165	
				3	527747	0	1095943	348175	747,768	403,406	159752	
				4	448585	0	895200	348175	547,025	230,555	102749	
				5	381298	0	751529	348175	403,354	132,813	67920	
				6	322881	0	640148	348175	291,973	75,107	45553	
				7	274449	0	549225	348175	201,050	40,405	30774	
				8	233282	0	475578	348175	127,403	20,003	20982	
				9	198289	0	415034	348175	66,859	8,201	14419	
				10	168547	0	364506	348175	16,331	1,565	9970	
					=====	=====	=====	=====	=====	=====	=====	=====
					3906397	0	8660044	3481750	5,178,294	3,160,726	1198110	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 28.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.09 \$/BBLRESV: 17.80 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.09 \$/BBLPROD: 0 WI OIL VAL: 1,734,976 RI OIL VAL: 657,663
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 2.5 GAS VAL: 1,425,747 GAS VAL: 540,446
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 4,363,030 WI TOTAL: 3,164,920 RI TOTAL: 1,198,110

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

366,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 141.0 D B: .999 De/Dt: 50.0 / 8.0
GAS: 1,035.0 D B: .001 De/Dt: 15.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,412,330
LAST YR RI VAL: 1,572,760
LAST YR 8/8 VAL: 5,985,090

LAST YR OIL PROD: 40,195
LAST YR GAS PROD: 373,522

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/06/2026 MNRLJHAR

LEASE#, NAME..... 361580 - WAVLE-BURKITT 1205D 4H FULL WI DECIMAL = .790689 #WELLS: 1
RRC#, WELL#..... 21441 - RRC DIST... 07C FULL RI DECIMAL = .209311 DEPTH: 8447
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	-----
00	REAGAN COUNTY APPRAI	1.000000	2,658,980	1	18,607		179,539	0	47.24	2.67	2.67	.00	695011
01	REAGAN COUNTY	1.000000	2,658,980	2	12,999		139,281	0	47.90	2.67	2.67	.00	492324
02	FM&LR	1.000000	2,658,980	3	10,036		113,836	0	48.58	2.67	2.67	.00	385500
30	REAGAN COUNTY ISD	1.000000	2,658,980	4	8,196		96,281	0	49.25	2.67	2.67	.00	319164
50	REAGAN COUNTY HOSP D	1.000000	2,658,980	5	6,936		83,432	0	49.96	2.66	2.66	.00	273992
60	SANTA RITA UWD	1.000000	2,658,980	6	6,018		73,618	0	50.66	2.66	2.66	.00	241059
61	REAGAN CO WSD	1.000000	2,658,980	7	5,320		65,876	0	50.66	2.66	2.66	.00	213100
				8	4,769		59,610	0	50.66	2.66	2.66	.00	191029
				9	4,324		54,436	0	50.66	2.66	2.66	.00	173203
				10	3,956		50,081	0	50.66	2.66	2.66	.00	158463
					=====		=====	=====					=====
					81,161		915,990	0					3,142,845
				YR	WI GAS REVENUE		WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	---		---	---	---	---	---	---	---
				1	379032		0	1074043	261250	812,793	754,662	265128	
				2	294042		0	786366	261250	525,116	420,308	168796	
				3	240324		0	625824	261250	364,574	251,560	116814	
				4	203263		0	522427	261250	261,177	155,359	84796	
				5	175477		0	449469	261250	188,219	96,517	63437	
				6	154836		0	395895	261250	134,645	59,521	48588	
				7	138553		0	351653	261250	90,403	34,452	37529	
				8	125374		0	316403	261250	55,153	18,119	29362	
				9	114492		0	287695	261250	26,445	7,490	23216	
				10	105332		0	263795	261250	2,545	621	18511	
					=====		=====	=====	=====	=====	=====	=====	=====
					1930725		0	5073570	2612500	2,461,070	1,798,609	856177	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.11 \$/BBLRESV: 17.36 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.11 \$/BBLPROD: 0 WI OIL VAL: 1,114,156 RI OIL VAL: 530,362
TYPE..(USNPQLHCT).. S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.4 GAS VAL: 684,452 GAS VAL: 325,814
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 2,658,980 WI TOTAL: 1,802,800 RI TOTAL: 856,180

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
275,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 63.8 D B: 1.052 De/Dt: 35.0 / 8.0
GAS: 570.0 D B: 1.005 De/Dt: 25.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,284,800
LAST YR RI VAL: 1,630,570
LAST YR 8/8 VAL: 5,915,370

LAST YR OIL PROD: 26,854
LAST YR GAS PROD: 199,833

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 7/06/2026 MNRLJHAR

LEASE#, NAME..... 361509 - GRACE F FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 21442 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 7898

OPERATOR#, AGENT#: 101577 - 574
OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279201
OIL FIELD NAME... SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 2,978,850
01 REAGAN COUNTY 1.000000 2,978,850
02 FM&LR 1.000000 2,978,850

30 REAGAN COUNTY ISD 1.000000 2,978,850
50 REAGAN COUNTY HOSP D 1.000000 2,978,850
60 SANTA RITA UWD 1.000000 2,978,850
61 REAGAN CO WSD 1.000000 2,978,850

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 687844 0 1275309 380000 895,309 838,537 399903
2 437153 0 853596 323000 530,596 435,922 236873
3 320639 0 646696 290700 355,996 256,556 158812
4 253121 0 522839 290700 232,139 146,751 113625
5 208248 0 439775 290700 149,075 82,666 84577
6 177307 0 380922 290700 90,222 43,887 64832
7 154339 0 334207 290700 43,507 18,564 50337
8 136611 0 297862 290700 7,162 2,681 39700

2375262 0 4751206 2447200 2,304,006 1,825,564 1148659

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT).. S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

500,000

100.0 99 100.0 99

20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 56.8 D B: 1.045 De/Dt: 34.9 / 8.0
GAS: 1,258.0 D B: .985 De/Dt: 43.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,797,530
LAST YR RI VAL: 3,178,550
LAST YR 8/8 VAL: 8,976,080

LAST YR OIL PROD: 25,729
LAST YR GAS PROD: 459,195

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/15/2026 MNRLJHAR

LEASE#, NAME..... 361489 - ALDWELL 47C FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#..... 21446 - RRC DIST... 07C FULL RI DECIMAL = .125000 DEPTH: 8447

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	4,450	179,877	0	47.24	2.68	2.68	.00	183941
ALT JOB#:	UNIT.....:	2	2,595	125,259	0	47.90	2.68	2.68	.00	108763
ALT LSE#:	EOR.....:	3	1,828	96,138	0	48.58	2.68	2.68	.00	77704
ALT RRC#:	GRAPH.....:		8,873	401,274	0					370,408

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	452,800	--							
01	REAGAN COUNTY	1.000000	452,800	1	421812	0	605753	380000	225,753	211,438	81406
02	FM&LR	1.000000	452,800	2	293732	0	402495	323000	79,495	65,310	47868
30	REAGAN COUNTY ISD	1.000000	452,800	3	225444	0	303148	290700	12,448	8,971	31905
50	REAGAN COUNTY HOSP D	1.000000	452,800								
60	SANTA RITA UWD	1.000000	452,800		940988	0	1311396	993700	317,696	285,719	161179
61	REAGAN CO WSD	1.000000	452,800								

\$/BBLRESV:	10.39	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	80,702	RI OIL VAL:	45,525
WI PAYOUT:	1.8	GAS VAL:	205,017	GAS VAL:	115,653
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	452,800	WI TOTAL:	291,620	RI TOTAL:	161,180

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
500,000			
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.6 D B: .973 De/Dt: 50.0 / 8.0
GAS: 616.0 D B: .992 De/Dt: 35.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,081,230
LAST YR RI VAL: 514,310
LAST YR 8/8 VAL: 1,595,540

LAST YR OIL PROD: 9,640
LAST YR GAS PROD: 234,208

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 361487 - ALDWELL 47A FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 21458 - RRC DIST...: 07C FULL RI DECIMAL = .125000 DEPTH: 8428
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	13,128	116,811	0	47.24	2.36	2.36	.00	542646
ALT JOB#:	UNIT.....:	2	10,381	89,473	0	47.90	2.35	2.35	.00	435094
ALT LSE#:	EOR.....:	3	8,524	72,543	0	48.58	2.35	2.35	.00	362334
ALT RRC#:	GRAPH.....:		32,033	278,827	0					1,340,074

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	672,650	--							
01	REAGAN COUNTY	1.000000	672,650	1	241215	0	783861	475000	308,861	289,276	105342
02	FM&LR	1.000000	672,650	2	183979	0	619073	475000	144,073	118,366	73626
30	REAGAN COUNTY ISD	1.000000	672,650	3	149167	0	511501	475000	36,501	26,305	53834
50	REAGAN COUNTY HOSP D	1.000000	672,650								
60	SANTA RITA UWD	1.000000	672,650		574361	0	1914435	1425000	489,435	433,947	232802
61	REAGAN CO WSD	1.000000	672,650								

\$/BBLRESV:	10.84	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	303,756	RI OIL VAL:	162,958
WI PAYOUT:	1.9	GAS VAL:	130,191	GAS VAL:	69,844
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	672,650	WI TOTAL:	439,850	RI TOTAL:	232,800

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.75		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.75		
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
500,000		
100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	41.0 D	B: .807	De/Dt: 22.7 / 8.0
GAS:	374.0 D	B: 1.002	De/Dt: 26.2 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 978,160
LAST YR RI VAL: 381,000
LAST YR 8/8 VAL: 1,359,160

LAST YR OIL PROD: 16,074
LAST YR GAS PROD: 158,376

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/06/2026 MNRLJHAR

LEASE#, NAME..... 361493 - ALDWELL 47G FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#..... 21461 - RRC DIST... 07C FULL RI DECIMAL = .125000 DEPTH: 8773
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 2,366,440
01 REAGAN COUNTY 1.000000 2,366,440
02 FM&LR 1.000000 2,366,440
30 REAGAN COUNTY ISD 1.000000 2,366,440
50 REAGAN COUNTY HOSP D 1.000000 2,366,440
60 SANTA RITA UWD 1.000000 2,366,440
61 REAGAN CO WSD 1.000000 2,366,440

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 10,337 370,522 0 47.24 2.33 2.33 .00 427280
2 6,051 258,122 0 47.90 2.33 2.33 .00 253613
3 4,295 198,258 0 48.58 2.32 2.32 .00 182570
4 3,333 160,991 0 49.25 2.32 2.32 .00 143631
5 2,724 135,538 0 49.96 2.32 2.32 .00 119080
6 2,303 117,043 0 50.66 2.32 2.32 .00 102086
7 1,997 102,991 0 50.66 2.32 2.32 .00 88522
8 1,761 91,954 0 50.66 2.32 2.32 .00 78061
9 1,576 83,053 0 50.66 2.32 2.32 .00 69860

34,377 1,518,472 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 755402 0 1182682 237500 945,182 885,248 158940
2 526246 0 779859 237500 542,359 445,586 92747
3 402464 0 585034 237500 347,534 250,457 61572
4 326812 0 470443 237500 232,943 147,259 43817
5 275142 0 394222 237500 156,722 86,907 32493
6 237597 0 339683 237500 102,183 49,705 24776
7 209072 0 297594 237500 60,094 25,642 19209
8 186667 0 264728 237500 27,228 10,191 15122
9 168598 0 238458 237500 958 314 12055

3088000 0 4552703 2137500 2,415,203 1,901,309 460731

*** PARAMETERS ***
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.71
TYPE..(USNPQLHCT).. S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 2,366,440 WI TOTAL: 1,905,710 RI TOTAL: 460,730

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

250,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 40.9 D B: 1.006 De/Dt: 50.0 / 8.0
GAS: 1,269.0 D B: .999 De/Dt: 35.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,430,120
LAST YR RI VAL: 1,410,740
LAST YR 8/8 VAL: 8,840,860

LAST YR OIL PROD: 27,661
LAST YR GAS PROD: 564,028

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/20/2026 MNRLJHAR

LEASE#, NAME..... 361561 - MAGELLAN 1051AP FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#..... 21474 - RRC DIST... 07C FULL RI DECIMAL = .125000 DEPTH: 8244
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME.... OXY USA WTP LP
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---
				1	21,860		239,880	0	47.24	1.89	1.89	.00	903583
				2	16,049		220,690	0	47.90	1.89	1.89	.00	672654
				3	12,694		203,035	0	48.58	1.88	1.88	.00	539590
				4	10,504		186,792	0	49.25	1.88	1.88	.00	452657
				5	8,962		171,849	0	49.96	1.88	1.88	.00	391774
				6	7,815		158,101	0	50.66	1.88	1.88	.00	346419
				7	6,929		145,453	0	50.66	1.88	1.88	.00	307145
				8	6,226		133,817	0	50.66	1.88	1.88	.00	275983
00	REAGAN COUNTY APPRAI	1.000000	3,536,370	9	5,651		123,112	0	50.66	1.88	1.88	.00	250495
01	REAGAN COUNTY	1.000000	3,536,370	10	5,175		113,263	0	50.66	1.88	1.88	.00	229395
02	FM&LR	1.000000	3,536,370	11	4,761		104,202	0	50.66	1.88	1.88	.00	211043
30	REAGAN COUNTY ISD	1.000000	3,536,370	12	4,380		95,866	0	50.66	1.88	1.88	.00	194154
50	REAGAN COUNTY HOSP D	1.000000	3,536,370	13	4,030		88,197	0	50.66	1.88	1.88	.00	178640
60	SANTA RITA UWD	1.000000	3,536,370	14	3,708		81,141	0	50.66	1.88	1.88	.00	164366
61	REAGAN CO WSD	1.000000	3,536,370	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
					118,744		2,065,398	0					5,117,898

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---	---
				1	396702	0	1300285	285000	1,015,285	942,672	173217
				2	364966	0	1037620	285000	752,620	602,404	120196
				3	333993	0	873583	285000	588,583	406,128	87996
				4	307273	0	759930	285000	474,930	282,507	66563
*** PARAMETERS ***				5	282692	0	674466	285000	389,466	199,714	51372
				6	260076	0	606495	285000	321,495	142,120	40169
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		7	239270	0	546415	285000	261,415	99,623	31469
YRS FLAT:	FMVF:	8/8 RES:		8	220129	0	496112	285000	211,112	69,355	24845
				9	202519	0	453014	285000	168,014	47,583	19728
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.20			10	186318	0	415713	285000	130,713	31,913	15743
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.20			11	171412	0	382455	285000	97,455	20,511	12593
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5			12	157700	0	351854	285000	66,854	12,130	10075
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	145084	0	323724	285000	38,724	6,057	8060
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	133477	0	297843	285000	12,843	1,732	6449
				=====	=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D								
-----	-----	-----	-----								
300,000					\$/BBLRESV: 16.56		EQUIP VAL: 3,450				
					\$/BBLPROD: 0		WI OIL VAL: 1,720,749		RI OIL VAL: 401,570		
100.0 99	100.0 99				WI PAYOUT: 4.1		GAS VAL: 1,143,697		GAS VAL: 266,904		
					RI PAYOUT: 5.1		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 3,536,370		WI TOTAL: 2,867,900		RI TOTAL: 668,470		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 72.1 D B: 1.008 De/Dt: 30.2 / 8.0
GAS: 685.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,015,120
LAST YR RI VAL: 1,032,330
LAST YR 8/8 VAL: 6,047,450

LAST YR OIL PROD: 26,333
LAST YR GAS PROD: 250,011

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME..... 361578 - WAVLE-BURKITT 1205B 2H FULL WI DECIMAL = .790491 #WELLS: 1
RRC#, WELL#..... 21475 - RRC DIST... 07C FULL RI DECIMAL = .209509 DEPTH: 8111
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 2,476,960
01 REAGAN COUNTY 1.000000 2,476,960
02 FM&LR 1.000000 2,476,960

30 REAGAN COUNTY ISD 1.000000 2,476,960
50 REAGAN COUNTY HOSP D 1.000000 2,476,960
60 SANTA RITA UWD 1.000000 2,476,960
61 REAGAN CO WSD 1.000000 2,476,960

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 234560 0 1118613 380000 738,613 685,788 276461
2 192236 0 864521 380000 484,521 387,815 185795
3 162869 0 709522 380000 329,522 227,373 132595
4 140767 0 604015 380000 224,015 133,253 98155
5 124301 0 528235 380000 148,235 76,013 74643
6 111282 0 470777 380000 90,777 40,129 57847
7 100734 0 421104 380000 41,104 15,664 44994
8 92011 0 381185 380000 1,185 390 35417
=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.18
TYPE..(USNPQLHCT).. S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

400,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 77.0 D B: 1.035 De/Dt: 28.3 / 8.0
GAS: 333.0 D B: .998 De/Dt: 19.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,971,790
LAST YR RI VAL: 1,400,050
LAST YR 8/8 VAL: 4,371,840

LAST YR OIL PROD: 33,507
LAST YR GAS PROD: 135,774

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/09/2026 MNRLJHAR

LEASE#, NAME..... 361534 - MAGELLAN 353AP FULL WI DECIMAL = .861163 #WELLS: 1
RRC#, WELL#..... 21477 - RRC DIST... 07C FULL RI DECIMAL = .138837 DEPTH: 8234
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME.... OXY USA WTP LP
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	20,589	179,983	0	47.24	.67	.67	.00	837588
ALT JOB#:	UNIT.....:	2	15,882	160,185	0	47.90	.67	.67	.00	655128
ALT LSE#:	EOR.....:	3	12,823	142,565	0	48.58	.67	.67	.00	536454
ALT RRC#:	GRAPH.....:	4	10,692	126,883	0	49.25	.67	.67	.00	453472
		5	9,126	112,926	0	49.96	.67	.67	.00	392634

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	69,112	722,542	0				2,875,276

00	REAGAN COUNTY APPRAI	1.000000	1,381,480	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	1,381,480	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	1,381,480							
30	REAGAN COUNTY ISD	1.000000	1,381,480	1	103846	0	941434	427500	513,934	481,345
50	REAGAN COUNTY HOSP D	1.000000	1,381,480	2	92423	0	747551	427500	320,051	262,945
60	SANTA RITA UWD	1.000000	1,381,480	3	82257	0	618711	427500	191,211	137,800
61	REAGAN CO WSD	1.000000	1,381,480	4	73209	0	526681	427500	99,181	62,699
				5	65156	0	457790	427500	30,290	16,797
				416891	0	3292167	2137500	1,154,667	961,586	414544

\$/BBLRESV:	14.11	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	839,818	RI OIL VAL:	362,049
WI PAYOUT:	2.7	GAS VAL:	121,767	GAS VAL:	52,494
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 1,381,480 WI TOTAL: 966,940 RI TOTAL: 414,540

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: .79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .79
TYPE..(USNPQLHCT).. S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
450,000			
100.0	99	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 65.3 D B: .816 De/Dt: 25.0 / 8.0
GAS: 523.0 D B: 1.002 De/Dt: 11.0 / 11.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,337,840
LAST YR RI VAL: 1,075,130
LAST YR 8/8 VAL: 4,412,970

LAST YR OIL PROD: 25,686
LAST YR GAS PROD: 184,402

REMARKS1:
REMARKS2:
MC1: S
MC2: 22A

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/09/2026 MNRLJHAR

LEASE#, NAME..... 361526 - MAGELLAN 1062BP FULL WI DECIMAL = .843896 #WELLS: 1
RRC#, WELL#..... 21478 - RRC DIST... 07C FULL RI DECIMAL = .156104 DEPTH: 8739
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME.... OXY USA WTP LP
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 1,232,280
01 REAGAN COUNTY 1.000000 1,232,280
02 FM&LR 1.000000 1,232,280

30 REAGAN COUNTY ISD 1.000000 1,232,280
50 REAGAN COUNTY HOSP D 1.000000 1,232,280
60 SANTA RITA UWD 1.000000 1,232,280
61 REAGAN CO WSD 1.000000 1,232,280

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 385787 0 604410 285000 319,410 299,156 105177
2 346540 0 523551 285000 238,551 195,986 80625
3 314553 0 463903 285000 178,903 128,930 63220
4 287981 0 417654 285000 132,654 83,860 50370
5 264942 0 379957 285000 94,957 52,657 40551
6 243748 0 347250 285000 62,250 30,280 32797
7 224248 0 317361 285000 32,361 13,809 26526
8 206308 0 290871 285000 5,871 2,197 21515
=====

2274107 0 3344957 2280000 1,064,957 806,875 420781
*** PARAMETERS ***
\$/BBLRESV: 11.80 EQUIP VAL: 4,624
\$/BBLPROD: 0 WI OIL VAL: 258,311 RI OIL VAL: 134,708
WI PAYOUT: 3.6 GAS VAL: 548,563 GAS VAL: 286,073
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00
TYPE..(USNPQLHCT).. S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

300,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.1 D B: .994 De/Dt: 22.2 / 8.0
GAS: 771.0 D B: 1.003 De/Dt: 10.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,137,740
LAST YR RI VAL: 492,070
LAST YR 8/8 VAL: 1,629,810

LAST YR OIL PROD: 6,791
LAST YR GAS PROD: 253,257

REMARKS1:
REMARKS2:
MC1: S
MC2: 22A

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/04/2026 MNRLJHAR

LEASE#, NAME..... 361536 - MAGELLAN 1061BP FULL WI DECIMAL = .843896 #WELLS: 1
RRC#, WELL#..... 21485 - RRC DIST... 07C FULL RI DECIMAL = .156104 DEPTH: 8622
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME.... OXY USA WTP LP
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,978	95,785	0	50.66	1.88	1.88	.00	212818
---	-----	-----	-----	8	4,529	87,004	0	50.66	1.88	1.88	.00	193623
00	REAGAN COUNTY APPRAI	1.000000	2,354,770	9	4,157	79,714	0	50.66	1.88	1.88	.00	177719
01	REAGAN COUNTY	1.000000	2,354,770	10	3,824	73,337	0	50.66	1.88	1.88	.00	163483
02	FM&LR	1.000000	2,354,770	11	3,518	67,470	0	50.66	1.88	1.88	.00	150401
30	REAGAN COUNTY ISD	1.000000	2,354,770		=====	=====	=====					=====
50	REAGAN COUNTY HOSP D	1.000000	2,354,770		70,155	1,372,668	0					2,914,369
60	SANTA RITA UWD	1.000000	2,354,770									
61	REAGAN CO WSD	1.000000	2,354,770		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

01	REAGAN	CO	WSD	1.000000	2,354,770	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
						--	----	----	----	----	----	----	----
						1	395385	0	884457	237500	646,957	605,934	153908
						2	311748	0	709951	237500	472,451	388,152	109330
						3	256276	0	593800	237500	356,300	256,775	80922
						4	218547	0	512514	237500	275,014	173,856	61810
						5	190615	0	452056	237500	214,556	118,978	48246
						6	169081	0	405199	237500	167,699	81,574	38271
						7	151965	0	364783	237500	127,283	54,311	30490
			***	PARAMETERS	***	8	138034	0	331657	237500	94,157	35,242	24531
						9	126468	0	304187	237500	66,687	21,895	19911
MO SHIFT:	6		DISC:	14.0	YRS MAX: 28	10	116351	0	279834	237500	42,334	12,193	16210
YRS FLAT:			FMVF:	8/8	RES:	11	107043	0	257444	237500	19,944	5,039	13197

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20
TYPE..(USNPQLHCT).. S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

250,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 38.1 D B: 1.010 De/Dt: 21.7 / 8.0
GAS: 779.0 D B: 1.026 De/Dt: 23.5 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,032,410
LAST YR RI VAL: 1,038,600
LAST YR 8/8 VAL: 4,071,010

LAST YR OIL PROD: 15,860
LAST YR GAS PROD: 256,528

REMARKS1:
REMARKS2:
MC1: S
MC2: 22A

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/04/2026 MNRLJHAR

LEASE#, NAME..... 361535 - MAGELLAN 363BP FULL WI DECIMAL = .861163 #WELLS: 1
RRC#, WELL#..... 21486 - RRC DIST... 07C FULL RI DECIMAL = .138837 DEPTH: 8616
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME.... OXY USA WTP LP
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 1,167,980 40,339 736,141 0 1,696,197

01 REAGAN COUNTY 1.000000 1,167,980

02 FM&LR 1.000000 1,167,980

30 REAGAN COUNTY ISD 1.000000 1,167,980 YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
50 REAGAN COUNTY HOSP D 1.000000 1,167,980 REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

60 SANTA RITA UWD 1.000000 1,167,980 1 264042 0 625618 261250 364,368 341,263 94883

61 REAGAN CO WSD 1.000000 1,167,980 2 215780 0 515335 261250 254,085 208,748 69166

3 181547 0 438541 261250 177,291 127,769 52088

4 157340 0 383270 261250 122,020 77,137 40286

5 138859 0 341070 261250 79,820 44,263 31725

6 124286 0 307866 261250 46,616 22,675 25343

7 112487 0 278748 261250 17,498 7,466 20306

1194341 0 2890448 1828750 1,061,698 829,321 333797

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.20

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20

TYPE..(USNPQLHCT).. S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

275,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 27.3 D B: 1.017 De/Dt: 20.0 / 8.0

GAS: 498.0 D B: 1.010 De/Dt: 20.0 / 8.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,853,820

LAST YR RI VAL: 678,600

LAST YR 8/8 VAL: 2,532,420

LAST YR OIL PROD: 10,612

LAST YR GAS PROD: 176,252

REMARKS1:

REMARKS2:

MC1: S

MC2: 22A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/31/2026 MNRLJHAR

LEASE#, NAME.....: 361511 - EAST TURNER NORTH D2 01WB FULL WI DECIMAL = .774887 #WELLS: 1
RRC#, WELL#.....: 21487 - RRC DIST...: 07C FULL RI DECIMAL = .225113 DEPTH: 8538
OPERATOR#, AGENT#: 766370 - 40

OPERATOR NAME....: SEM OPERATING COMPAN
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	1,164,430	1	14,912	237,509	0	47.24	1.18	1.18	.00	545864
01	REAGAN COUNTY	1.000000	1,164,430	2	10,043	174,762	0	47.90	1.18	1.18	.00	372767
02	FM&LR	1.000000	1,164,430	3	7,584	138,389	0	48.58	1.18	1.18	.00	285492
30	REAGAN COUNTY ISD	1.000000	1,164,430	4	6,095	114,607	0	49.25	1.18	1.18	.00	232605
50	REAGAN COUNTY HOSP D	1.000000	1,164,430									
60	SANTA RITA UWD	1.000000	1,164,430									
61	REAGAN CO WSD	1.000000	1,164,430									
					38,634	665,267	0					1,436,728

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	217170	0	763034	319200	443,834	415,691	208528
01	159797	0	532564	319200	213,364	175,294	128801
02	126538	0	412030	319200	92,830	66,900	88186
30	104793	0	337398	319200	18,198	11,505	63904
50							
60							
61							
	608298	0	2045026	1276800	768,226	669,390	489419

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.38
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
336,000
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 52.4 D B: 1.000 De/Dt: 38.0 / 10.0
GAS: 782.0 D B: 1.007 De/Dt: 30.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 508,420
LAST YR RI VAL: 456,010
LAST YR 8/8 VAL: 964,430

LAST YR OIL PROD: 16,407
LAST YR GAS PROD: 203,083

REMARKS1:
REMARKS2:
MC1: S
MC2: 22A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/24/2026 MNRLJHAR

LEASE#, NAME.....: 361512 - EAST TURNER NORTH C 05WC FULL WI DECIMAL = .775314 #WELLS: 1
RRC#, WELL#.....: 21491 - RRC DIST...: 07C FULL RI DECIMAL = .224686 DEPTH: 8883

OPERATOR#, AGENT#: 766370 - 40
OPERATOR NAME....: SEM OPERATING COMPAN
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	6,128	136,980	0	47.24	1.23	1.23	.00	224443
ALT JOB#:	UNIT.....:	2	4,511	99,005	0	47.90	1.23	1.23	.00	167527
ALT LSE#:	EOR.....:	3	3,577	77,656	0	48.58	1.23	1.23	.00	134727
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			14,216	313,641	0					526,697

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	429,880	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	429,880	1	130629	0	355072	190000	165,072	153,266	95955
02	FM&LR	1.000000	429,880	2	94415	0	261942	190000	71,942	57,583	61553
30	REAGAN COUNTY ISD	1.000000	429,880	3	74056	0	208783	190000	18,783	12,960	42662
50	REAGAN COUNTY HOSP D	1.000000	429,880	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	429,880		299100	0	825797	570000	255,797	223,809	200170
61	REAGAN CO WSD	1.000000	429,880								

\$/BBLRESV:	12.95	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	142,746	RI OIL VAL:	127,669
WI PAYOUT:	1.9	GAS VAL:	81,063	GAS VAL:	72,501
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	429,880	WI TOTAL:	229,710	RI TOTAL:	200,170

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 1.44	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.44	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
200,000		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	20.2 D	B: 1.026	De/Dt: 30.0 / 8.0
GAS:	457.0 D	B: 1.016	De/Dt: 31.7 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	398,410
LAST YR RI VAL:	353,010
LAST YR 8/8 VAL:	751,420

LAST YR OIL PROD:	7,864
LAST YR GAS PROD:	166,639

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/09/2026 MNRLJHAR

LEASE#, NAME.....: 361532 - MAGELLAN 367BP FULL WI DECIMAL = .843888 #WELLS: 1
RRC#, WELL#.....: 21501 - RRC DIST...: 07C FULL RI DECIMAL = .156112 DEPTH: 8628
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	29,292	180,100	0	47.24	1.89	1.89	.00	1167733
ALT JOB#:	UNIT.....:	2	21,856	144,752	0	47.90	1.89	1.89	.00	883468
ALT LSE#:	EOR.....:	3	16,573	117,414	0	48.58	1.88	1.88	.00	679428
ALT RRC#:	GRAPH.....:	4	12,752	96,041	0	49.25	1.88	1.88	.00	529992
		=====	=====	=====	=====	=====				
			80,473	538,307	0	3,260,621				

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	1,917,560	1	287250	0	1454983	657875	797,108	746,563	253204
01	REAGAN COUNTY	1.000000	1,917,560	2	230872	0	1114340	657875	456,465	375,018	171614
02	FM&LR	1.000000	1,917,560	3	186278	0	865706	657875	207,831	149,777	117984
30	REAGAN COUNTY ISD	1.000000	1,917,560	4	152370	0	682362	657875	24,487	15,480	82299
50	REAGAN COUNTY HOSP D	1.000000	1,917,560	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	1,917,560		856770	0	4117391	2631500	1,485,891	1,286,838	625101
61	REAGAN CO WSD	1.000000	1,917,560								

\$/BBLRESV:	15.01	EQUIP VAL:	5,620
\$/BBLPROD:	0	WI OIL VAL:	1,019,065
WI PAYOUT:	2.2	GAS VAL:	267,772
RI PAYOUT:	2.9	PRD VAL:	0
		=====	=====
8/8 VALUE:	1,917,560	WI TOTAL:	1,292,460
		RI TOTAL:	625,100

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.20	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.20	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
692,500		
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	93.1 D	B: .200	De/Dt: 26.0 / 8.0
GAS:	551.0 D	B: .200	De/Dt: 20.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,849,620
LAST YR RI VAL: 1,136,160
LAST YR 8/8 VAL: 3,985,780

LAST YR OIL PROD: 34,622
LAST YR GAS PROD: 200,998

REMARKS1:
REMARKS2:
MC1: S
MC2: 22A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 361581 - WAVLE-BURKITT 1205E 5H FULL WI DECIMAL = .790733 #WELLS: 1
RRC#, WELL#.....: 21504 - RRC DIST...: 07C FULL RI DECIMAL = .209267 DEPTH: 8122

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	12,403	80,445	0	47.24	2.72	2.72	.00	463304
ALT JOB#:	UNIT.....:	2	10,147	66,147	0	47.90	2.72	2.72	.00	384329
ALT LSE#:	EOR.....:	3	8,606	56,186	0	48.58	2.72	2.72	.00	330589
ALT RRC#:	GRAPH.....:		31,156	202,778	0					1,178,222

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	669,180	--							
01	REAGAN COUNTY	1.000000	669,180	1	173021	0	636325	427500	208,825	196,445	159125
02	FM&LR	1.000000	669,180	2	142269	0	526598	427500	99,098	82,499	117576
30	REAGAN COUNTY ISD	1.000000	669,180	3	120844	0	451433	427500	23,933	17,632	89995
50	REAGAN COUNTY HOSP D	1.000000	669,180								
60	SANTA RITA UWD	1.000000	669,180		436134	0	1614356	1282500	331,856	296,576	366696
61	REAGAN CO WSD	1.000000	669,180								

\$/BBLRESV:	8.79	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	216,453	RI OIL VAL:	267,629
WI PAYOUT:	1.9	GAS VAL:	80,123	GAS VAL:	99,066
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	669,180	WI TOTAL:	302,480	RI TOTAL:	366,700

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.17
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
450,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 38.1 D B: 1.075 De/Dt: 20.0 / 8.0
GAS: 246.0 D B: 1.009 De/Dt: 19.4 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 854,760
LAST YR RI VAL: 596,440
LAST YR 8/8 VAL: 1,451,200

LAST YR OIL PROD: 18,303
LAST YR GAS PROD: 88,682

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/04/2026 MNRLJHAR

LEASE#, NAME.....: 361531 - MAGELLAN 365BP FULL WI DECIMAL = .843888 #WELLS: 1
RRC#, WELL#.....: 21508 - RRC DIST...: 07C FULL RI DECIMAL = .156112 DEPTH: 8644
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	2,400	187,338	0	47.24	1.89	1.89	.00	95677
ALT JOB#:	UNIT.....:	2	1,911	162,260	0	47.90	1.89	1.89	.00	77247
ALT LSE#:	EOR.....:	3	1,587	143,113	0	48.58	1.88	1.88	.00	65061
ALT RRC#:	GRAPH.....:		5,898	492,711	0					237,985

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	315,700	--							
01	REAGAN COUNTY	1.000000	315,700	1	298794	0	394471	285000	109,471	102,530	68647
02	FM&LR	1.000000	315,700	2	258796	0	336043	285000	51,043	41,935	51752
30	REAGAN COUNTY ISD	1.000000	315,700	3	227050	0	292111	285000	7,111	5,124	39811
50	REAGAN COUNTY HOSP D	1.000000	315,700								
60	SANTA RITA UWD	1.000000	315,700		784640	0	1022625	855000	167,625	149,589	160210
61	REAGAN CO WSD	1.000000	315,700								

\$/BBLRESV:	6.99	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	34,812	RI OIL VAL:	37,284
WI PAYOUT:	1.9	GAS VAL:	114,777	GAS VAL:	122,926
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	315,700	WI TOTAL:	155,490	RI TOTAL:	160,210

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.20	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.20	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
300,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	7.5 D	B: .986	De/Dt: 22.4 / 8.0
GAS:	555.0 D	B: 1.002	De/Dt: 14.3 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 432,960
LAST YR RI VAL: 265,380
LAST YR 8/8 VAL: 698,340

LAST YR OIL PROD: 5,327
LAST YR GAS PROD: 185,533

REMARKS1:
REMARKS2:
MC1: S
MC2: 22A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/04/2026 MNRLJHAR

LEASE#, NAME.....: 361530 - MAGELLAN 366BP FULL WI DECIMAL = .843888 #WELLS: 1
RRC#, WELL#.....: 21509 - RRC DIST...: 07C FULL RI DECIMAL = .156112 DEPTH: 8733
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	7,905	186,810	0	47.24	1.89	1.89	.00	315135
ALT JOB#:	UNIT.....:	2	6,451	148,011	0	47.90	1.89	1.89	.00	260764
ALT LSE#:	EOR.....:	3	5,449	122,647	0	48.58	1.88	1.88	.00	223388
ALT RRC#:	GRAPH.....:	4	4,718	104,751	0	49.25	1.88	1.88	.00	196087
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			24,523	562,219	0					995,374

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	767,710	YR							
01	REAGAN COUNTY	1.000000	767,710	--							
02	FM&LR	1.000000	767,710	1	297952	0	613087	332500	280,587	262,795	106693
30	REAGAN COUNTY ISD	1.000000	767,710	2	236070	0	496834	332500	164,334	135,012	76515
50	REAGAN COUNTY HOSP D	1.000000	767,710	3	194581	0	417969	332500	85,469	61,594	56964
60	SANTA RITA UWD	1.000000	767,710	4	166188	0	362275	332500	29,775	18,823	43694
61	REAGAN CO WSD	1.000000	767,710	=====	=====	=====	=====	=====	=====	=====	=====
					894791	0	1890165	1330000	560,165	478,224	283866

\$/BBLRESV:	12.17	EQUIP VAL:	5,620		
\$/BBLPROD:	0	WI OIL VAL:	251,836	RI OIL VAL:	149,486
WI PAYOUT:	2.5	GAS VAL:	226,388	GAS VAL:	134,380
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	767,710	WI TOTAL:	483,840	RI TOTAL:	283,870

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.20	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.20	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
350,000		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 24.3 D B: 1.002 De/Dt: 20.1 / 8.0
GAS: 585.0 D B: 1.013 De/Dt: 23.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 858,090
LAST YR RI VAL: 491,030
LAST YR 8/8 VAL: 1,349,120

LAST YR OIL PROD: 9,998
LAST YR GAS PROD: 213,399

REMARKS1:
REMARKS2:
MC1: S
MC2: 22A

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/04/2026 MNRLJHAR

LEASE#, NAME..... 361529 - MAGELLAN 356AP FULL WI DECIMAL = .843888 #WELLS: 1
RRC#, WELL#..... 21510 - RRC DIST... 07C FULL RI DECIMAL = .156112 DEPTH: 8339
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME.... OXY USA WTP LP
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC: 1 23,714 143,098 0 47.24 1.89 1.89 .00 945365
ALT JOB#: UNIT..... 2 18,391 120,606 0 47.90 1.89 1.89 .00 743405
ALT LSE#: EOR..... 3 15,020 104,269 0 48.58 1.88 1.88 .00 615761
ALT RRC#: GRAPH..... 4 12,696 91,861 0 49.25 1.88 1.88 .00 527665
5 10,993 82,111 0 49.96 1.88 1.88 .00 463472
6 9,691 74,247 0 50.66 1.88 1.88 .00 414304

JUR JURISDICTION NAME PERCENT 8/8 VALUE 7 8,665 67,766 0 50.66 1.88 1.88 .00 370441
8 7,836 62,338 0 50.66 1.88 1.88 .00 335000
00 REAGAN COUNTY APPRAI 1.000000 3,281,130 9 7,152 57,351 0 50.66 1.88 1.88 .00 305758
01 REAGAN COUNTY 1.000000 3,281,130 10 6,577 52,763 0 50.66 1.88 1.88 .00 281176
02 FM&LR 1.000000 3,281,130 11 6,051 48,542 0 50.66 1.88 1.88 .00 258689
30 REAGAN COUNTY ISD 1.000000 3,281,130 12 5,567 44,659 0 50.66 1.88 1.88 .00 237997
50 REAGAN COUNTY HOSP D 1.000000 3,281,130
60 SANTA RITA UWD 1.000000 3,281,130 132,353 949,611 0 5,499,033
61 REAGAN CO WSD 1.000000 3,281,130

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 228234 0 1173599 285000 888,599 832,253 204235
2 192360 0 935765 285000 650,765 534,649 144114
3 165424 0 781185 285000 496,185 357,585 106465
4 145738 0 673403 285000 388,403 245,537 81218
5 130270 0 593742 285000 308,742 171,207 63371
6 117794 0 532098 285000 247,098 120,196 50259
7 107511 0 477952 285000 192,952 82,333 39951
8 98900 0 433900 285000 148,900 55,732 32096
9 90988 0 396746 285000 111,746 36,690 25971
10 83709 0 364885 285000 79,885 23,008 21137
11 77012 0 335701 285000 50,701 12,809 17210
12 70852 0 308849 285000 23,849 5,285 14011

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20
TYPE..(USNPQLHCT).. S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

\$/BBLRESV: 17.40 EQUIP VAL: 3,804
\$/BBLPROD: 0 WI OIL VAL: 1,943,920 RI OIL VAL: 627,788
WI PAYOUT: 4.2 GAS VAL: 533,362 GAS VAL: 172,249
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
300,000
8/8 VALUE: 3,281,130 WI TOTAL: 2,481,090 RI TOTAL: 800,040

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 75.3 D B: .995 De/Dt: 25.0 / 8.0
GAS: 431.0 D B: 1.017 De/Dt: 17.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,804,950
LAST YR RI VAL: 1,285,620
LAST YR 8/8 VAL: 6,090,570

LAST YR OIL PROD: 33,299
LAST YR GAS PROD: 157,277

REMARKS1:
REMARKS2:
MC1: S
MC2: 22A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/04/2026 MNRLJHAR

LEASE#, NAME.....: 361528 - MAGELLAN 354AP FULL WI DECIMAL = .843888 #WELLS: 1
RRC#, WELL#.....: 21513 - RRC DIST...: 07C FULL RI DECIMAL = .156112 DEPTH: 8316
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	2	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	3	6,183	68,653	0	47.24	1.89	1.89	.00	246487
ALT RRC#:	GRAPH.....:	4	5,051	53,283	0	47.90	1.89	1.89	.00	204173
		5	4,270	43,591	0	48.58	1.88	1.88	.00	175053
		6	3,696	36,906	0	49.25	1.88	1.88	.00	153611
		7	3,259	32,020	0	49.96	1.88	1.88	.00	137402
		8	2,912	28,285	0	50.66	1.88	1.88	.00	124492

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	25,371	262,738	0				1,041,218

00	REAGAN COUNTY APPRAI	1.000000	584,120							
01	REAGAN COUNTY	1.000000	584,120							
02	FM&LR	1.000000	584,120	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
30	REAGAN COUNTY ISD	1.000000	584,120	--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
50	REAGAN COUNTY HOSP D	1.000000	584,120	1	109498	0	355985	166250	189,735	177,704
60	SANTA RITA UWD	1.000000	584,120	2	84984	0	289157	166250	122,907	100,977
61	REAGAN CO WSD	1.000000	584,120	3	69158	0	244211	166250	77,961	56,184
				4	58552	0	212163	166250	45,913	29,025
				5	50800	0	188202	166250	21,952	12,173
				6	44874	0	169366	166250	3,116	1,516
				=====	=====	=====	=====	=====	=====	=====
				417866	0	1459084	997500	461,584	377,579	201438

				\$/BBLRESV: 12.58	EQUIP VAL: 5,098					
				\$/BBLPROD: 0	WI OIL VAL: 269,444			RI OIL VAL: 143,748		
				WI PAYOUT: 2.9	GAS VAL: 108,134			GAS VAL: 57,690		
				RI PAYOUT: 3.9	PRD VAL: 0			PRD VAL: 0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE: 584,120	WI TOTAL: 382,680	RI TOTAL: 201,440
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
175,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.0 D B: .995 De/Dt: 20.0 / 8.0
GAS: 218.0 D B: 1.021 De/Dt: 25.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,912,330
LAST YR RI VAL: 973,650
LAST YR 8/8 VAL: 3,885,980

LAST YR OIL PROD: 14,404
LAST YR GAS PROD: 67,667

REMARKS1:
REMARKS2:
MC1: S
MC2: 22A

REMARKS1: FR RRC 20821 TY23
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST

RRC C0#: 383 REAGAN

LAST UPDATE: 3/04/2026 MNRLJHAR

LEASE#, NAME.....: 360622 - BLOXOM A RE 1 193

FULL WI DECIMAL = .758935

#WELLS: 1

RRC#, WELL#.....: 21520 - RRC DIST...: 07C

FULL RI DECIMAL = .241065

DEPTH: 7100

OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

1 2,634 169,706 0 47.24 2.28 2.28 .00 94434

2 2,151 138,741 0 47.90 2.28 2.28 .00 78195

3 1,815 117,452 0 48.58 2.28 2.28 .00 66917

4 1,570 101,901 0 49.25 2.27 2.27 .00 58683

5 1,383 90,034 0 49.96 2.27 2.27 .00 52438

6 1,235 80,676 0 50.66 2.27 2.27 .00 47483

7 1,116 73,103 0 50.66 2.27 2.27 .00 42908

00 REAGAN COUNTY APPRAI 1.000000 862,190 11,904 771,613 0 441,058

01 REAGAN COUNTY 1.000000 862,190

02 FM&LR 1.000000 862,190

30 REAGAN COUNTY ISD 1.000000 862,190

50 REAGAN COUNTY HOSP D 1.000000 862,190

60 SANTA RITA UWD 1.000000 862,190

61 REAGAN CO WSD 1.000000 862,190

3 203236 0 270153 159600 110,553 73,091 57953

4 175553 0 234236 159600 74,636 41,818 42947

5 155109 0 207547 159600 47,947 22,766 32524

6 138987 0 186470 159600 26,870 10,812 24975

7 125941 0 168849 159600 9,249 3,154 19329

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.65

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65

TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

168,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 8.1 D B: .984 De/Dt: 20.0 / 8.0

GAS: 521.0 D B: 1.031 De/Dt: 20.0 / 8.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 968,270

LAST YR RI VAL: 581,140

LAST YR 8/8 VAL: 1,549,410

LAST YR OIL PROD: 2,967

LAST YR GAS PROD: 163,857

REMARKS1: FR RRC 19231 TY23

REMARKS2:

MC1:

MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/04/2026 MNRLJHAR

LEASE#, NAME..... 360623 - BLOXOM B RE 1 193 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 21521 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 7102

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME.... PERMIAN RESOURCES OP
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	2,814	237,155	0	47.24	2.21	2.21	.00	99700
ALT JOB#:	UNIT.....:	2	2,066	193,809	0	47.90	2.21	2.21	.00	74221
ALT LSE#:	EOR.....:	3	1,635	163,938	0	48.58	2.21	2.21	.00	59571
ALT RRC#:	GRAPH.....:	4	1,354	142,090	0	49.25	2.21	2.21	.00	50013
		5	1,157	125,408	0	49.96	2.21	2.21	.00	43353
		6	1,009	112,249	0	50.66	2.21	2.21	.00	38337

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	897	101,603	0	50.66	2.21	2.21	.00	34082
---	-----	-----	-----	8	806	92,810	0	50.66	2.21	2.21	.00	30624
00	REAGAN COUNTY APPRAI	1.000000	1,258,410	9	733	85,385	0	50.66	2.21	2.21	.00	27850
01	REAGAN COUNTY	1.000000	1,258,410	=====	=====	=====	=====	=====	=====	=====	=====	=====
02	FM&LR	1.000000	1,258,410		12,471	1,254,447	0					457,751
30	REAGAN COUNTY ISD	1.000000	1,258,410									
50	REAGAN COUNTY HOSP D	1.000000	1,258,410									

60	SANTA RITA UWD	1.000000	1,258,410	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
61	REAGAN CO WSD	1.000000	1,258,410	--	-----	-----	-----	-----	-----	-----	-----
				1	393084	0	492784	166250	326,534	300,598	151859
				2	321238	0	395459	166250	229,209	178,817	104160
				3	271727	0	331298	166250	165,048	109,120	74582
				4	235514	0	285527	166250	119,277	66,830	54938
				5	207864	0	251217	166250	84,967	40,344	41314
				6	186053	0	224390	166250	58,140	23,395	31540
				7	168407	0	202489	166250	36,239	12,358	24327
				8	153833	0	184457	166250	18,207	5,262	18940
				9	141526	0	169376	166250	3,126	765	14864
				=====	=====	=====	=====	=====	=====	=====	=====
					2079246	0	2536997	1496250	1,040,747	737,489	516524

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 14.23 EQUIP VAL: 4,403
\$/BBLPROD: 0 WI OIL VAL: 133,065 RI OIL VAL: 93,196
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.58 WI PAYOUT: 3.2 GAS VAL: 604,423 GAS VAL: 423,327
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.58 RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 1,258,410 WI TOTAL: 741,890 RI TOTAL: 516,520
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
175,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.3 D B: 1.027 De/Dt: 30.2 / 8.0
GAS: 728.0 D B: 1.011 De/Dt: 20.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,322,430
LAST YR RI VAL: 824,520
LAST YR 8/8 VAL: 2,146,950

LAST YR OIL PROD: 3,390
LAST YR GAS PROD: 265,840

REMARKS1: FR RRC 19232 TY23
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/04/2026 MNRLJHAR

LEASE#, NAME.....: 361584 - INCA-PARISH #2 FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 21529 - RRC DIST...: 07C FULL RI DECIMAL = .300000 DEPTH: 7200
OPERATOR#, AGENT#: 880375 - 198

OPERATOR NAME....: V-F PETROLEUM INC.
OIL FIELD#.....: 85447300
OIL FIELD NAME...: SRH (CLEAR FORK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .1 D B: .001 De/Dt: 8.0 /
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 199
LAST YR GAS PROD: 1,183

REMARKS1: LEASE USE GAS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/04/2026 MNRLJHAR

LEASE#, NAME.....: 361527 - MAGELLAN 355AP FULL WI DECIMAL = .843888 #WELLS: 1
RRC#, WELL#.....: 21531 - RRC DIST...: 07C FULL RI DECIMAL = .156112 DEPTH: 8258
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 695,850
01 REAGAN COUNTY 1.000000 695,850
02 FM&LR 1.000000 695,850
30 REAGAN COUNTY ISD 1.000000 695,850
50 REAGAN COUNTY HOSP D 1.000000 695,850
60 SANTA RITA UWD 1.000000 695,850
61 REAGAN CO WSD 1.000000 695,850

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 4,417 131,595 0 47.24 1.89 1.89 .00 176085
2 3,638 112,966 0 47.90 1.89 1.89 .00 147056
3 3,133 99,003 0 48.58 1.88 1.88 .00 128441
4 2,775 88,138 0 49.25 1.88 1.88 .00 115333
5 2,502 79,443 0 49.96 1.88 1.88 .00 105486
6 2,289 72,326 0 50.66 1.88 1.88 .00 97858
7 2,106 66,390 0 50.66 1.88 1.88 .00 90034

*** PARAMETERS ***
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
200,000
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.6 D B: 1.500 De/Dt: 20.0 / 8.0
GAS: 392.0 D B: 1.022 De/Dt: 15.2 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 887,980
LAST YR RI VAL: 506,010
LAST YR 8/8 VAL: 1,393,990

LAST YR OIL PROD: 15,043
LAST YR GAS PROD: 124,893

REMARKS1:
REMARKS2:
MC1: S
MC2: 22A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/09/2026 MNRLJHAR

LEASE#, NAME.....: 361533 - MAGELLAN 364BP FULL WI DECIMAL = .843888 #WELLS: 1
RRC#, WELL#.....: 21533 - RRC DIST...: 07C FULL RI DECIMAL = .156112 DEPTH: 8683
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	8,702	222,737	0	47.24	1.89	1.89	.00	346908
ALT JOB#:	UNIT.....:	2	7,310	187,099	0	47.90	1.89	1.89	.00	295487
ALT LSE#:	EOR.....:	3	6,140	157,163	0	48.58	1.88	1.88	.00	251716
ALT RRC#:	GRAPH.....:	4	5,157	132,017	0	49.25	1.88	1.88	.00	214333
			=====	=====	=====					=====
			27,309	699,016	0					1,108,444

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	931,070	1	355254	0	702162	380000	322,162	301,734	122194
01	REAGAN COUNTY	1.000000	931,070	2	298413	0	593900	380000	213,900	175,733	91463
02	FM&LR	1.000000	931,070	3	249341	0	501057	380000	121,057	87,242	68287
30	REAGAN COUNTY ISD	1.000000	931,070	4	209446	0	423779	380000	43,779	27,676	51112
50	REAGAN COUNTY HOSP D	1.000000	931,070		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	931,070		1112454	0	2220898	1520000	700,898	592,385	333056
61	REAGAN CO WSD	1.000000	931,070								

\$/BBLRESV:	12.83	EQUIP VAL:	5,620
\$/BBLPROD:	0	WI OIL VAL:	295,658
WI PAYOUT:	2.5	GAS VAL:	296,727
RI PAYOUT:	3.0	PRD VAL:	0
			=====
8/8 VALUE:	931,070	WI TOTAL:	598,010
		RI TOTAL:	333,060

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.20	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.20	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
400,000		
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	26.0 D	B: .001	De/Dt: 16.0 / 16.0
GAS:	665.0 D	B: .001	De/Dt: 16.0 / 16.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,715,130
LAST YR RI VAL: 787,720
LAST YR 8/8 VAL: 2,502,850

LAST YR OIL PROD: 11,016
LAST YR GAS PROD: 242,514

REMARKS1:
REMARKS2:
MC1: S
MC2: 22A

MC2:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 361571 - DRIVER C SE9G 7H FULL WI DECIMAL = .769833 #WELLS: 1
RRC#, WELL#.....: 21581 - RRC DIST...: 07C FULL RI DECIMAL = .230167 DEPTH: 9213
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	2,947	205,366	0	47.24	2.09	2.09	.00	107173
ALT JOB#:	UNIT.....:	2	2,275	176,651	0	47.90	2.09	2.09	.00	83891
ALT LSE#:	EOR.....:	3	1,853	155,044	0	48.58	2.09	2.09	.00	69299
ALT RRC#:	GRAPH.....:		7,075	537,061	0					260,363

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	515,850	--							
01	REAGAN COUNTY	1.000000	515,850	1	330424	0	437597	285000	152,597	141,683	122003
02	FM&LR	1.000000	515,850	2	284223	0	368114	285000	83,114	66,526	89244
30	REAGAN COUNTY ISD	1.000000	515,850	3	249458	0	318757	285000	33,757	23,292	67199
50	REAGAN COUNTY HOSP D	1.000000	515,850								
60	SANTA RITA UWD	1.000000	515,850		864105	0	1124468	855000	269,468	231,501	278446
61	REAGAN CO WSD	1.000000	515,850								

\$/BBLRESV:	9.84	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	53,602	RI OIL VAL:	64,472
WI PAYOUT:	2.1	GAS VAL:	177,898	GAS VAL:	213,973
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	515,850	WI TOTAL:	237,400	RI TOTAL:	278,450

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.44		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.44		
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
300,000		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.4 D B: 1.007 De/Dt: 25.4 / 8.0
GAS: 611.0 D B: 1.021 De/Dt: 15.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	423,690
LAST YR RI VAL:	345,420
LAST YR 8/8 VAL:	769,110

LAST YR OIL PROD:	4,123
LAST YR GAS PROD:	224,437

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/18/2026 MNRLJHAR

LEASE#, NAME.....: 361573 - DRIVER C SE9I 9H FULL WI DECIMAL = .769875 #WELLS: 1
RRC#, WELL#.....: 21582 - RRC DIST...: 07C FULL RI DECIMAL = .230125 DEPTH: 8935

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
---	---	---	---	1		1,777		222,346		0	47.24	2.09	2.09	.00	64628
						=====		=====		=====					=====
						1,777		222,346		0					64,628
				YR		WI GAS REVENUE		WI PRD REVENUE		WI GROSS REVENUE	OPERATING EXPENSES		WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
---	---	---	---	1		357763		0		422391	285000		137,391	127,564	117736
00	REAGAN COUNTY APPRAI	1.000000	251,810			=====		=====		=====	=====		=====	=====	=====
01	REAGAN COUNTY	1.000000	251,810			357763		0		422391	285000		137,391	127,564	117736
02	FM&LR	1.000000	251,810												
30	REAGAN COUNTY ISD	1.000000	251,810			\$/BBLRESV:	14.27			EQUIP VAL:	6,506				
50	REAGAN COUNTY HOSP D	1.000000	251,810			\$/BBLPROD:	0			WI OIL VAL:	19,518		RI OIL VAL:	18,014	
60	SANTA RITA UWD	1.000000	251,810			WI PAYOUT:	1.0			GAS VAL:	108,046		GAS VAL:	99,722	
61	REAGAN CO WSD	1.000000	251,810			RI PAYOUT:	.9			PRD VAL:	0		PRD VAL:	0	
										=====			=====		=====
						8/8 VALUE:		251,810		WI TOTAL:	134,070		RI TOTAL:	117,740	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.44
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

300,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.9 D B: 1.184 De/Dt: 71.0 / 8.0
GAS: 1,182.0 D B: 1.000 De/Dt: 70.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,361,920
LAST YR RI VAL: 1,199,980
LAST YR 8/8 VAL: 3,561,900

LAST YR OIL PROD: 9,877
LAST YR GAS PROD: 433,981

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/04/2026 MNRLJHAR

LEASE#, NAME.....: 361537 - MAGELLAN 1052AP FULL WI DECIMAL = .861163 #WELLS: 1
RRC#, WELL#.....: 21587 - RRC DIST...: 07C FULL RI DECIMAL = .138837 DEPTH: 8348
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	11,461	187,351	0	47.24	1.89	1.89	.00	466249
ALT JOB#:	UNIT.....:	2	9,032	172,363	0	47.90	1.89	1.89	.00	372567
ALT LSE#:	EOR.....:	3	7,375	158,574	0	48.58	1.88	1.88	.00	308535
ALT RRC#:	GRAPH.....:	4	6,183	145,889	0	49.25	1.88	1.88	.00	262235
		5	5,287	134,221	0	49.96	1.88	1.88	.00	227466
		6	4,593	123,488	0	50.66	1.88	1.88	.00	200377

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	43,931	921,886	0				1,837,429

00	REAGAN COUNTY APPRAI	1.000000	1,248,490							
01	REAGAN COUNTY	1.000000	1,248,490							
02	FM&LR	1.000000	1,248,490	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	1,248,490	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	1,248,490	1	304932	0	771181	380000	391,181	366,376
60	SANTA RITA UWD	1.000000	1,248,490	2	280538	0	653105	380000	273,105	224,375
61	REAGAN CO WSD	1.000000	1,248,490	3	256729	0	565264	380000	185,264	133,514
				4	236192	0	498427	380000	118,427	74,866
				5	217302	0	444768	380000	64,768	35,916
				6	199925	0	400302	380000	20,302	9,876
				=====	=====	=====	=====	=====	=====	=====
				1495618	0	3333047	2280000	1,053,047	844,923	398468

				\$/BBLRESV: 12.31	EQUIP VAL: 5,098					
				\$/BBLPROD: 0	WI OIL VAL: 465,786			RI OIL VAL: 219,666		
				WI PAYOUT: 3.0	GAS VAL: 379,136			GAS VAL: 178,802		
				RI PAYOUT: 4.0	PRD VAL: 0			PRD VAL: 0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE: 1,248,490	WI TOTAL: 850,020	RI TOTAL: 398,470
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
400,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 35.8 D B: .727 De/Dt: 22.8 / 8.0
GAS: 535.0 D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 1,036,870
LAST YR RI VAL: 412,850
LAST YR 8/8 VAL: 1,449,720

LAST YR OIL PROD: 14,041
LAST YR GAS PROD: 187,063

REMARKS1:
REMARKS2:
MC1: S
MC2: 22A

MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME..... 361562 - UNIVERSITY 10-17D 4H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#..... 21591 - RRC DIST..: 07C FULL RI DECIMAL = .200000 DEPTH: 7388
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 1,163,030 50,359 501,328 0 1,968,863

01 REAGAN COUNTY 1.000000 1,163,030

02 FM&LR 1.000000 1,163,030

30 REAGAN COUNTY ISD 1.000000 1,163,030 YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
50 REAGAN COUNTY HOSP D 1.000000 1,163,030 REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

60 SANTA RITA UWD 1.000000 1,163,030 1 205433 0 608220 299250 308,970 286,873 141791

61 REAGAN CO WSD 1.000000 1,163,030 2 170979 0 507620 299250 208,370 166,781 102904

3 147951 0 441996 299250 142,746 98,496 77914

4 131291 0 395192 299250 95,942 57,070 60577

5 118586 0 360073 299250 60,823 31,190 47994

6 108523 0 332481 299250 33,231 14,690 38536

7 99840 0 305884 299250 6,634 2,529 30830

982603 0 2951466 2094750 856,716 657,629 500546

*** PARAMETERS *** \$/BBLRESV: 10.89 EQUIP VAL: 4,855

\$/BBLPROD: 0 WI OIL VAL: 438,690 RI OIL VAL: 333,904

WI PAYOUT: 3.0 GAS VAL: 218,938 GAS VAL: 166,642

RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,163,030 WI TOTAL: 662,480 RI TOTAL: 500,550

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.86

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.86

TYPE..(USNPQLHCT).. S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

315,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 32.8 D B: 1.500 De/Dt: 20.0 / 8.0

GAS: 320.0 D B: 1.447 De/Dt: 18.9 / 8.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 809,310

LAST YR RI VAL: 443,970

LAST YR 8/8 VAL: 1,253,280

LAST YR OIL PROD: 13,137

LAST YR GAS PROD: 116,685

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/12/2026 MNRLJHAR

LEASE#, NAME..... 361539 - WHITE OAK WEST 1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 21592 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 7762
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME.... CRESCENT ENERGY OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	2,538,080	1	21,110	231,224	0	47.24	.64	.64	.00	747927
01	REAGAN COUNTY	1.000000	2,538,080	2	15,513	189,203	0	47.90	.64	.64	.00	557305
02	FM&LR	1.000000	2,538,080	3	12,249	160,485	0	48.58	.64	.64	.00	446292
30	REAGAN COUNTY ISD	1.000000	2,538,080	4	10,113	139,568	0	49.25	.64	.64	.00	373549
50	REAGAN COUNTY HOSP D	1.000000	2,538,080	5	8,608	123,626	0	49.96	.64	.64	.00	322542
60	SANTA RITA UWD	1.000000	2,538,080	6	7,490	111,058	0	50.66	.64	.64	.00	284583
61	REAGAN CO WSD	1.000000	2,538,080	7	6,627	100,887	0	50.66	.64	.64	.00	251793
				8	5,938	92,478	0	50.66	.64	.64	.00	225614
				9	5,379	85,080	0	50.66	.64	.64	.00	204375
				10	4,915	78,274	0	50.66	.64	.64	.00	186745
				11	4,522	72,012	0	50.66	.64	.64	.00	171813
					=====	=====	=====					=====
					102,464	1,383,895	0					3,772,538

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	110988	0	858915	190000	668,915	621,074	266980
				2	90817	0	648122	190000	458,122	366,686	175181
				3	77033	0	523325	190000	333,325	229,998	123001
				4	66993	0	440542	190000	250,542	149,032	90038
				5	59340	0	381882	190000	191,882	98,395	67868
				6	53308	0	337891	190000	147,891	65,377	52217
				7	48426	0	300219	190000	110,219	42,003	40345
				8	44389	0	270003	190000	80,003	26,283	31551
				9	40838	0	245213	190000	55,213	15,636	24917
				10	37572	0	224317	190000	34,317	8,378	19821
				11	34566	0	206379	190000	16,379	3,447	15857
					=====	=====	=====	=====	=====	=====	=====
					664270	0	4436808	2090000	2,346,808	1,626,309	907776

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: .74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .74
TYPE..(USNPQLHCT).. S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

200,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 69.5 D B: .975 De/Dt: 30.0 / 8.0
GAS: 710.0 D B: 1.079 De/Dt: 20.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,836,270
LAST YR RI VAL: 2,247,710
LAST YR 8/8 VAL: 7,083,980

LAST YR OIL PROD: 27,043
LAST YR GAS PROD: 256,753

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/12/2026 MNRLJHAR

LEASE#, NAME..... 361540 - WHITE OAK EAST 2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 21593 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 7736
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME.... CRESCENT ENERGY OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	1	22,702	258,146	0	47.24	.85	.85	.00	804332
00	REAGAN COUNTY APPRAI	1.000000	3,375,370	2	18,548	222,026	0	47.90	.85	.85	.00	666337
01	REAGAN COUNTY	1.000000	3,375,370	3	15,684	194,826	0	48.58	.85	.85	.00	571447
02	FM&LR	1.000000	3,375,370	4	13,587	173,595	0	49.25	.85	.85	.00	501870
30	REAGAN COUNTY ISD	1.000000	3,375,370	5	11,988	156,563	0	49.96	.85	.85	.00	449190
50	REAGAN COUNTY HOSP D	1.000000	3,375,370	6	10,724	142,589	0	50.66	.85	.85	.00	407458
60	SANTA RITA UWD	1.000000	3,375,370	7	9,702	130,918	0	50.66	.85	.85	.00	368627
61	REAGAN CO WSD	1.000000	3,375,370	8	8,856	120,445	0	50.66	.85	.85	.00	336484
				9	8,148	110,809	0	50.66	.85	.85	.00	309583
				10	7,496	101,944	0	50.66	.85	.85	.00	284811
				11	6,896	93,788	0	50.66	.85	.85	.00	262014
				12	6,344	86,285	0	50.66	.85	.85	.00	241040
					=====	=====	=====					=====
						140,675	1,791,934	0				5,203,193

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	164568	0	968900	285000	683,900	643,359	305175
				2	141542	0	807879	285000	522,879	435,297	227194
				3	124202	0	695649	285000	410,649	302,533	174673
				4	110667	0	612537	285000	327,537	213,545	137324
				5	99809	0	548999	285000	263,999	152,317	109893
				6	90900	0	498358	285000	213,358	108,938	89068
				7	83460	0	452087	285000	167,087	75,499	72141
				8	76784	0	413268	285000	128,268	51,289	58881
				9	70641	0	380224	285000	95,224	33,696	48368
				10	64989	0	349800	285000	64,800	20,292	39730
				11	59790	0	321804	285000	36,804	10,200	32636
				12	55007	0	296047	285000	11,047	2,709	26806
					=====	=====	=====	=====	=====	=====	=====
					1142359	0	6345552	3420000	2,925,552	2,049,674	1321889
					\$/BBLRESV: 15.93		EQUIP VAL: 3,804				
					\$/BBLPROD: 0		WI OIL VAL: 1,680,679		RI OIL VAL: 1,083,915		
					WI PAYOUT: 4.4		GAS VAL: 368,993		GAS VAL: 237,973		
					RI PAYOUT: 5.7		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 3,375,370		WI TOTAL: 2,053,480		RI TOTAL: 1,321,890		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 69.7 D B: 1.003 De/Dt: 20.0 / 8.0
GAS: 768.0 D B: 1.012 De/Dt: 15.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,167,710
LAST YR RI VAL: 1,706,300
LAST YR 8/8 VAL: 4,874,010

LAST YR OIL PROD: 22,720
LAST YR GAS PROD: 279,876

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/06/2026 MNRLJHAR

LEASE#, NAME..... 361564 - UNIVERSITY 10-17F 6H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#..... 21594 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 7365
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	3,253,050	1	17,555	178,053	0	47.24	3.23	3.23	.00	663439
01	REAGAN COUNTY	1.000000	3,253,050	2	13,064	150,754	0	47.90	3.22	3.22	.00	500612
02	FM&LR	1.000000	3,253,050	3	10,561	130,876	0	48.58	3.22	3.22	.00	410443
30	REAGAN COUNTY ISD	1.000000	3,253,050	4	8,942	115,738	0	49.25	3.22	3.22	.00	352315
50	REAGAN COUNTY HOSP D	1.000000	3,253,050	5	7,798	103,809	0	49.96	3.22	3.22	.00	311670
60	SANTA RITA UWD	1.000000	3,253,050	6	6,941	94,167	0	50.66	3.22	3.22	.00	281305
61	REAGAN CO WSD	1.000000	3,253,050	7	6,274	86,198	0	50.66	3.22	3.22	.00	254273
				8	5,738	79,302	0	50.66	3.22	3.22	.00	232550
				9	5,279	72,958	0	50.66	3.22	3.22	.00	213947
				10	4,857	67,121	0	50.66	3.22	3.22	.00	196844
				11	4,468	61,751	0	50.66	3.22	3.22	.00	181079
				12	4,111	56,811	0	50.66	3.22	3.22	.00	166611
				13	3,782	52,266	0	50.66	3.22	3.22	.00	153277
					=====	=====	=====					=====
					99,370	1,249,804	0					3,918,365

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	---	-----	-----	-----	-----	-----	-----	-----
	1	460089	0	1123528	285000	838,528	778,557	261922
	2	388342	0	888954	285000	603,954	483,411	180207
	3	337137	0	747580	285000	462,580	319,184	131781
	4	298141	0	650456	285000	365,456	217,388	99705
	5	267412	0	579082	285000	294,082	150,802	77186
*** PARAMETERS ***	6	242574	0	523879	285000	238,879	105,599	60721
	7	222046	0	476319	285000	191,319	72,910	48007
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28	8	204282	0	436832	285000	151,832	49,880	38284
YRS FLAT: FMVF: 8/8 RES:	9	187940	0	401887	285000	116,887	33,104	30628
	10	172904	0	369748	285000	84,748	20,691	24503
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.76	11	159071	0	340150	285000	55,150	11,607	19602
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.76	12	146345	0	312956	285000	27,956	5,072	15682
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5	13	134637	0	287914	285000	2,914	456	12545
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y		=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		3220920	0	7139285	3705000	3,434,285	2,248,661	1000773

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 15.52	EQUIP VAL: 3,623		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 1,234,166	RI OIL VAL: 549,269	
300,000				WI PAYOUT: 4.0	GAS VAL: 1,014,492	GAS VAL: 451,503	
-----	-----	-----	-----	RI PAYOUT: 5.0	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 3,253,050	WI TOTAL: 2,252,280	RI TOTAL: 1,000,770	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 58.0 D B: 1.289 De/Dt: 30.0 / 8.0
GAS: 535.0 D B: 1.057 De/Dt: 16.6 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,480,810
LAST YR RI VAL: 735,900
LAST YR 8/8 VAL: 2,216,710

LAST YR OIL PROD: 25,258
LAST YR GAS PROD: 135,154

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/06/2026 MNRLJHAR

LEASE#, NAME.....: 361563 - UNIVERSITY 10-17E 5H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 21597 - RRC DIST..: 07C FULL RI DECIMAL = .200000 DEPTH: 7371
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	680,830	1	9,460		49,776	0	47.24	2.44	2.44	.00	357512
01	REAGAN COUNTY	1.000000	680,830	2	6,804		38,576	0	47.90	2.44	2.44	.00	260729
02	FM&LR	1.000000	680,830	3	5,128		31,464	0	48.58	2.44	2.44	.00	199295
30	REAGAN COUNTY ISD	1.000000	680,830	4	4,002		26,550	0	49.25	2.44	2.44	.00	157679
50	REAGAN COUNTY HOSP D	1.000000	680,830										
60	SANTA RITA UWD	1.000000	680,830										
61	REAGAN CO WSD	1.000000	680,830										
					25,394		146,366	0					975,215

WI GAS REVENUE
WI PRD REVENUE
WI GROSS REVENUE
OPERATING EXPENSES
WI NET REVENUE
PV WI NET REVENUE
PV RI NET REVENUE
WI OIL VAL: 327,173
RI OIL VAL: 195,044
GAS VAL: 95,851
GAS VAL: 57,142
PRD VAL: 0
PRD VAL: 0
8/8 VALUE: 680,830
WI TOTAL: 428,640
RI TOTAL: 252,190

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.85
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
200,000
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 31.0 D B: .500 De/Dt: 30.0 / 8.0
GAS: 158.0 D B: .972 De/Dt: 25.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,623,000
LAST YR RI VAL: 693,430
LAST YR 8/8 VAL: 2,316,430

LAST YR OIL PROD: 12,695
LAST YR GAS PROD: 101,267

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1:	
REMARKS2:	
MC1:	
MC2:	

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/16/2026 MNRLJHAR

LEASE#, NAME..... 361557 - AMBER A 204-225 LB 1H FULL WI DECIMAL = .754988 #WELLS: 1
RRC#, WELL#..... 21603 - RRC DIST... 07C FULL RI DECIMAL = .245012 DEPTH: 7431
OPERATOR#, AGENT#: 732229 - 650

OPERATOR NAME.... RP OPERATING, L.L.C.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE 64,432 339,378 0 2,344,997

00 REAGAN COUNTY APPRAI 1.000000 1,832,590 WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
01 REAGAN COUNTY 1.000000 1,832,590 REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
02 FM&LR 1.000000 1,832,590
30 REAGAN COUNTY ISD 1.000000 1,832,590 1 232014 0 1032672 330600 702,072 651,859 312506
50 REAGAN COUNTY HOSP D 1.000000 1,832,590 2 135356 0 670076 330600 339,476 271,720 176328
60 SANTA RITA UWD 1.000000 1,832,590 3 95215 0 500206 330600 169,606 117,030 114460
61 REAGAN CO WSD 1.000000 1,832,590 4 73554 0 401361 330600 70,761 42,091 79862
5 59883 0 336704 330600 6,104 3,130 58257
596022 0 2941019 1653000 1,288,019 1,085,830 741413

\$/BBLRESV: 17.80 EQUIP VAL: 5,352
\$/BBLPROD: 0 WI OIL VAL: 865,777 RI OIL VAL: 591,159
WI PAYOUT: 2.3 GAS VAL: 220,052 GAS VAL: 150,253
RI PAYOUT: 3.2 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS *** 8/8 VALUE: 1,832,590 WI TOTAL: 1,091,180 RI TOTAL: 741,410

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.71
TYPE..(USNPQLHCT).. S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
348,000
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 80.3 D B: 1.000 De/Dt: 40.0 / 8.0
GAS: 521.0 D B: .976 De/Dt: 50.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,421,460
LAST YR RI VAL: 1,732,480
LAST YR 8/8 VAL: 5,153,940

LAST YR OIL PROD: 33,317
LAST YR GAS PROD: 70,189

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/15/2026 MNRLJHAR

LEASE#, NAME.....: 361541 - BALL AL05 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21613 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 7333
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 2,384,870 103,521 149,183 0 3,777,925

01 REAGAN COUNTY 1.000000 2,384,870

02 FM&LR 1.000000 2,384,870

30 REAGAN COUNTY ISD 1.000000 2,384,870 YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
50 REAGAN COUNTY HOSP D 1.000000 2,384,870 REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

60 SANTA RITA UWD 1.000000 2,384,870 1 35940 0 1009415 285000 724,415 672,604 313760

61 REAGAN CO WSD 1.000000 2,384,870 2 20670 0 741038 285000 456,038 365,017 200296

3 14594 0 583672 285000 298,672 206,087 137184

4 11300 0 480148 285000 195,148 116,082 98133

5 9228 0 407684 285000 122,684 62,911 72454

6 7802 0 353860 285000 68,860 30,440 54686

7 6759 0 308401 285000 23,401 8,918 41444

106293 0 3884218 1995000 1,889,218 1,462,059 917957

*** PARAMETERS *** \$/BBLRESV: 18.32 EQUIP VAL: 4,855

\$/BBLPROD: 0 WI OIL VAL: 1,422,048 RI OIL VAL: 892,836

WI PAYOUT: 3.0 GAS VAL: 40,009 GAS VAL: 25,120

RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,384,870 WI TOTAL: 1,466,910 RI TOTAL: 917,960

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.11

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11

TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

300,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 90.3 D B: .816 De/Dt: 30.0 / 8.0

GAS: 203.0 D B: 1.013 De/Dt: 51.5 / 8.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,689,520

LAST YR RI VAL: 1,836,390

LAST YR 8/8 VAL: 5,525,910

LAST YR OIL PROD: 24,558

LAST YR GAS PROD: 67,817

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/15/2026 MNRLJHAR

LEASE#, NAME..... 361542 - BALL AL06 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 21614 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 7310
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME.... DISCOVERY NATURAL RE
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 3,005,380
01 REAGAN COUNTY 1.000000 3,005,380
02 FM&LR 1.000000 3,005,380
30 REAGAN COUNTY ISD 1.000000 3,005,380
50 REAGAN COUNTY HOSP D 1.000000 3,005,380
60 SANTA RITA UWD 1.000000 3,005,380
61 REAGAN CO WSD 1.000000 3,005,380

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 30,650 57,359 0 47.24 .95 .95 .00 1085930
2 21,358 36,139 0 47.90 .95 .95 .00 767286
3 16,412 26,605 0 48.58 .95 .95 .00 597971
4 13,331 21,133 0 49.25 .95 .95 .00 492414
5 11,229 17,571 0 49.96 .95 .95 .00 420751
6 9,701 15,057 0 50.66 .95 .95 .00 368589
7 8,539 13,188 0 50.66 .95 .95 .00 324439
8 7,627 11,741 0 50.66 .95 .95 .00 289788
9 6,892 10,586 0 50.66 .95 .95 .00 261862
10 6,283 9,643 0 50.66 .95 .95 .00 238723
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 40868 0 1126798 237500 889,298 825,696 350247
2 25749 0 793035 237500 555,535 444,656 214350
3 18956 0 616927 237500 379,427 261,809 145001
4 15057 0 507471 237500 269,971 160,589 103717
5 12519 0 433270 237500 195,770 100,389 77001
6 10728 0 379317 237500 141,817 62,692 58620
7 9396 0 333835 237500 96,335 36,712 44862
8 8365 0 298153 237500 60,653 19,925 34840
9 7543 0 269405 237500 31,905 9,036 27375
10 6871 0 245594 237500 8,094 1,976 21700
=====

8/8 VALUE: 3,005,380 WI TOTAL: 1,927,670 RI TOTAL: 1,077,710

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

250,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 105.0 D B: 1.004 De/Dt: 35.0 / 8.0
GAS: 214.0 D B: 1.058 De/Dt: 44.3 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,217,330
LAST YR RI VAL: 2,393,070
LAST YR 8/8 VAL: 7,610,400

LAST YR OIL PROD: 25,008
LAST YR GAS PROD: 71,503

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/04/2026 MNRLJHAR

LEASE#, NAME..... 361583 - CLARKSON 7-26 H #281 FULL WI DECIMAL = .778448 #WELLS: 1
RRC#, WELL#..... 21624 - RRC DIST.: 07C FULL RI DECIMAL = .221552 DEPTH: 8038
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME.... DIAMONDBACK E&P LLC
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC: 1 19,918 558,129 0 47.24 1.89 1.89 .00 732462
ALT JOB#: UNIT..... 2 13,257 462,800 0 47.90 1.89 1.89 .00 494322
ALT LSE#: EOR..... 3 9,936 395,542 0 48.58 1.88 1.88 .00 375750
ALT RRC#: GRAPH..... 4 7,947 345,510 0 49.25 1.88 1.88 .00 304677
5 6,618 306,818 0 49.96 1.88 1.88 .00 257382
6 5,667 275,991 0 50.66 1.88 1.88 .00 223485

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	4,402		229,938	0	50.66	1.88	1.88	.00	173598
00	REAGAN COUNTY APPRAI	1.000000	5,744,460	9	3,957		211,543	0	50.66	1.88	1.88	.00	156049
01	REAGAN COUNTY	1.000000	5,744,460	10	3,595		194,620	0	50.66	1.88	1.88	.00	141773
02	FM&LR	1.000000	5,744,460	11	3,292		179,050	0	50.66	1.88	1.88	.00	129824
30	REAGAN COUNTY ISD	1.000000	5,744,460	12	3,029		164,726	0	50.66	1.88	1.88	.00	119452
50	REAGAN COUNTY HOSP D	1.000000	5,744,460	13	2,787		151,548	0	50.66	1.88	1.88	.00	109909
60	SANTA RITA UWD	1.000000	5,744,460	14	2,564		139,424	0	50.66	1.88	1.88	.00	101114
61	REAGAN CO WSD	1.000000	5,744,460	15	2,359		128,270	0	50.66	1.88	1.88	.00	93030
				16	2,170		118,008	0	50.66	1.88	1.88	.00	85576
				17	1,996		108,567	0	50.66	1.88	1.88	.00	78715
				18	1,836		99,882	0	50.66	1.88	1.88	.00	72405
				19	1,689		91,891	0	50.66	1.88	1.88	.00	66608
				=====	=====		=====	=====	=====	=====	=====	=====	=====
					101,975		4,413,103	0					3,911,577

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***	1	821157	0	1553619	190000	1,363,619	1,277,152	415959
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28	2	680902	0	1175224	190000	985,224	809,431	278453
YRS FLAT: FMVF: 8/8 RES:	3	578869	0	954619	190000	764,619	551,038	200161
	4	505648	0	810325	190000	620,325	392,150	150360
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.20	5	449023	0	706405	190000	516,405	286,362	115997
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20	6	403908	0	627393	190000	437,393	212,761	91171
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5	7	367109	0	562555	190000	372,555	158,969	72344
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	8	336510	0	510108	190000	320,108	119,813	58052
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	9	309589	0	465638	190000	275,638	90,500	46895
	10	284823	0	426596	190000	236,596	68,142	38021
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	11	262036	0	391860	190000	201,860	50,998	30908
-----	12	241074	0	360526	190000	170,526	37,791	25163
200,000	13	221788	0	331697	190000	141,697	27,545	20488
-----	14	204045	0	305159	190000	115,159	19,637	16681
100.0 99 100.0 99	15	187721	0	280751	190000	90,751	13,574	13581
	16	172703	0	258279	190000	68,279	8,959	11056
	17	158886	0	237601	190000	47,601	5,478	9001
	18	146176	0	218581	190000	28,581	2,886	7329
	19	134481	0	201089	190000	11,089	982	5966
	=====	=====	=====	=====	=====	=====	=====	=====
		6466448	0	10378025	3610000	6,768,025	4,134,168	1607586

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 70.6 D B: .986 De/Dt: 39.0 / 8.0
GAS: 1,698.0 D B: 1.021 De/Dt: 18.6 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):
\$ /BBLRESV: 19.63 EQUIP VAL: 2,703
\$ /BBLPROD: 0 WI OIL VAL: 1,558,205 RI OIL VAL: 605,914
WI PAYOUT: 4.8 GAS VAL: 2,575,959 GAS VAL: 1,001,671
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,744,460 WI TOTAL: 4,136,870 RI TOTAL: 1,607,590

LAST YR WI VAL: 4,047,960
LAST YR RI VAL: 1,664,120
LAST YR 8/8 VAL: 5,712,080

LAST YR OIL PROD: 28,594
LAST YR GAS PROD: 619,122

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/06/2026 MNRLJHAR

LEASE#, NAME..... 361543 - HICKMAN AL06 2076SH FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 21632 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 7046
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME.... DISCOVERY NATURAL RE
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS	8/8 ANNUAL PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				1	22,486		46,384		0	47.24	.92	.92	.00	796679
				2	18,323		39,877		0	47.90	.92	.92	.00	658254
				3	15,405		34,958		0	48.58	.92	.92	.00	561281
				4	13,250		31,109		0	49.25	.92	.92	.00	489422
				5	11,597		28,014		0	49.96	.92	.92	.00	434540
				6	10,291		25,476		0	50.66	.92	.92	.00	391007
				7	9,235		23,352		0	50.66	.92	.92	.00	350884
				8	8,366		21,484		0	50.66	.92	.92	.00	317866
00	REAGAN COUNTY APPRAI	1.000000	2,916,240	9	7,638		19,765		0	50.66	.92	.92	.00	290206
01	REAGAN COUNTY	1.000000	2,916,240	10	7,021		18,184		0	50.66	.92	.92	.00	266763
02	FM&LR	1.000000	2,916,240	11	6,459		16,729		0	50.66	.92	.92	.00	245410
30	REAGAN COUNTY ISD	1.000000	2,916,240	12	5,942		15,391		0	50.66	.92	.92	.00	225766
50	REAGAN COUNTY HOSP D	1.000000	2,916,240	13	5,467		14,160		0	50.66	.92	.92	.00	207719
60	SANTA RITA UWD	1.000000	2,916,240	14	5,030		13,027		0	50.66	.92	.92	.00	191115
61	REAGAN CO WSD	1.000000	2,916,240											
					146,510		347,910		0					5,426,912

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	32005	0	828684	190000	638,684	593,005	257583
2	27515	0	685769	190000	495,769	396,818	185356
3	24121	0	585402	190000	395,402	272,832	137591
4	21465	0	510887	190000	320,887	190,876	104415
5	19330	0	453870	190000	263,870	135,310	80662
6	17578	0	408585	190000	218,585	96,628	63142
7	16113	0	366997	190000	176,997	67,452	49318
8	14824	0	332690	190000	142,690	46,876	38876
9	13638	0	303844	190000	113,844	32,242	30875
10	12547	0	279310	190000	89,310	21,805	24680
11	11543	0	256953	190000	66,953	14,092	19743
12	10620	0	236386	190000	46,386	8,417	15794
13	9770	0	217489	190000	27,489	4,300	12636
14	8989	0	200104	190000	10,104	1,362	10109

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.07
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	240058	0	5666970	2660000	3,006,970	1,882,015	1030780
200,000				\$/BBLRESV: 16.40		EQUIP VAL: 3,450				
				\$/BBLPROD: 0		WI OIL VAL: 1,802,291		RI OIL VAL: 987,115		
				WI PAYOUT: 4.1		GAS VAL: 79,722		GAS VAL: 43,664		
				RI PAYOUT: 5.1		PRD VAL: 0		PRD VAL: 0		
				8/8 VALUE: 2,916,240		WI TOTAL: 1,885,460		RI TOTAL: 1,030,780		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 69.0 D B: .868 De/Dt: 20.0 / 8.0
GAS: 138.0 D B: .974 De/Dt: 15.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,720,190
LAST YR RI VAL: 1,846,160
LAST YR 8/8 VAL: 5,566,350

LAST YR OIL PROD: 23,258
LAST YR GAS PROD: 57,208

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/16/2026 MNRLJHAR

LEASE#, NAME..... 361558 - AMBER B 204-225 UB 2H FULL WI DECIMAL = .754939 #WELLS: 1
RRC#, WELL#..... 21633 - RRC DIST... 07C FULL RI DECIMAL = .245061 DEPTH: 7375
OPERATOR#, AGENT#: 732229 - 650

OPERATOR NAME.... RP OPERATING, L.L.C.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC: 1 21,043 185,312 0 47.24 2.19 2.19 .00 750463
ALT JOB#: UNIT.....: 2 14,662 160,505 0 47.90 2.19 2.19 .00 530201
ALT LSE#: EOR.....: 3 11,260 141,570 0 48.58 2.19 2.19 .00 412960
ALT RRC#: GRAPH.....: 4 9,147 126,632 0 49.25 2.19 2.19 .00 340092
5 7,700 114,552 0 49.96 2.19 2.19 .00 290419
6 6,650 104,579 0 50.66 2.18 2.18 .00 254331

JUR JURISDICTION NAME PERCENT 8/8 VALUE 7 5,854 96,208 0 50.66 2.18 2.18 .00 223887
8 5,225 88,511 0 50.66 2.18 2.18 .00 199831
00 REAGAN COUNTY APPRAI 1.000000 3,107,710 9 4,718 81,430 0 50.66 2.18 2.18 .00 180441
01 REAGAN COUNTY 1.000000 3,107,710 10 4,302 74,916 0 50.66 2.18 2.18 .00 164531
02 FM&LR 1.000000 3,107,710 11 3,955 68,923 0 50.66 2.18 2.18 .00 151260
30 REAGAN COUNTY ISD 1.000000 3,107,710 12 3,639 63,409 0 50.66 2.18 2.18 .00 139174
50 REAGAN COUNTY HOSP D 1.000000 3,107,710
60 SANTA RITA UWD 1.000000 3,107,710
61 REAGAN CO WSD 1.000000 3,107,710

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 306379 0 1056842 242112 814,730 756,460 319905
2 265366 0 795567 242112 553,455 442,991 209406
3 234060 0 647020 242112 404,908 279,390 148094
4 209363 0 549455 242112 307,343 182,820 109359
5 189391 0 479810 242112 237,698 121,890 83041
6 172113 0 426444 242112 184,332 81,486 64178
7 158336 0 382223 242112 140,111 53,395 50020
8 145668 0 345499 242112 103,387 33,965 39316
9 134015 0 314456 242112 72,344 20,488 31116
10 123294 0 287825 242112 45,713 11,160 24766
11 113431 0 264691 242112 22,579 4,752 19805
12 104356 0 243530 242112 1,418 257 15845
2155772 0 5793362 2905344 2,888,018 1,989,054 1114851

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.55
TYPE..(USNPQLHCT).. S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
254,855
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 72.1 D B: 1.001 De/Dt: 35.0 / 8.0
GAS: 549.0 D B: 1.002 De/Dt: 14.3 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,662,140
LAST YR RI VAL: 1,812,340
LAST YR 8/8 VAL: 5,474,480

LAST YR OIL PROD: 24,348
LAST YR GAS PROD: 187,922

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 7/06/2026 MNRLJHAR

LEASE#, NAME..... 361582 - CLARKSON 7-26 F #261 FULL WI DECIMAL = .778423 #WELLS: 1
RRC#, WELL#..... 21635 - RRC DIST...: 07C FULL RI DECIMAL = .221577 DEPTH: 8045
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME.... DIAMONDBACK E&P LLC
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	19,221	692,035	0	47.24	1.89	1.89	.00	706808
ALT JOB#:	UNIT.....:	2	14,927	608,597	0	47.90	1.89	1.89	.00	556575
ALT LSE#:	EOR.....:	3	12,207	543,173	0	48.58	1.88	1.88	.00	461617
ALT RRC#:	GRAPH.....:	4	10,333	490,491	0	49.25	1.88	1.88	.00	396140
		5	8,954	447,154	0	49.96	1.88	1.88	.00	348221

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---
00	REAGAN COUNTY APPRAI	1.000000	7,180,690	7	7,075		378,005	0	50.66	1.88	1.88	.00	279002
01	REAGAN COUNTY	1.000000	7,180,690	8	6,403		347,765	0	50.66	1.88	1.88	.00	252502
02	FM&LR	1.000000	7,180,690	9	5,848		319,944	0	50.66	1.88	1.88	.00	230615
30	REAGAN COUNTY ISD	1.000000	7,180,690	10	5,380		294,348	0	50.66	1.88	1.88	.00	212160
50	REAGAN COUNTY HOSP D	1.000000	7,180,690	11	4,950		270,800	0	50.66	1.88	1.88	.00	195203
60	SANTA RITA UWD	1.000000	7,180,690	12	4,554		249,136	0	50.66	1.88	1.88	.00	179587
61	REAGAN CO WSD	1.000000	7,180,690	13	4,190		229,205	0	50.66	1.88	1.88	.00	165232
				14	3,855		210,869	0	50.66	1.88	1.88	.00	152022
				15	3,547		193,999	0	50.66	1.88	1.88	.00	139876
				16	3,263		178,479	0	50.66	1.88	1.88	.00	128676
				17	3,002		164,201	0	50.66	1.88	1.88	.00	118384
				18	2,762		151,065	0	50.66	1.88	1.88	.00	108919
				19	2,541		138,980	0	50.66	1.88	1.88	.00	100204
				20	2,338		127,862	0	50.66	1.88	1.88	.00	92199
				21	2,151		117,633	0	50.66	1.88	1.88	.00	84824
				22	1,979		108,222	0	50.66	1.88	1.88	.00	78042
				23	1,821		99,564	0	50.66	1.88	1.88	.00	71811
				24	1,675		91,599	0	50.66	1.88	1.88	.00	66053
				25	1,541		84,271	0	50.66	1.88	1.88	.00	60769
				26	1,418		77,529	0	50.66	1.88	1.88	.00	55919

*** PARAMETERS ***

MO SHIFT: 6	DISC: 18.0	YRS MAX: 28	=====	=====	=====	=====
YRS FLAT:	FMVF:	8/8 RES:	143,837	7,025,801	0	5,552,975

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.20	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.20	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	---	---	---	---	---	---	---
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	1	1018135	0	1724943	161500	1,563,443	1,439,259
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	2	895380	0	1451955	161500	1,290,455	1,006,748

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	4	717802	0	1113942	161500	952,442	533,644	183029
-----	-----	-----	-----	5	654381	0	1002602	161500	841,102	399,372	140800
170,000				6	601289	0	912904	161500	751,404	302,358	109574
-----	-----	-----	-----	7	553186	0	832188	161500	670,688	228,711	85375
100.0 99	100.0 99			8	508932	0	761434	161500	599,934	173,374	66765

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 61.0 D B: 1.007 De/Dt: 24.9 / 8.0	15	283905	0	423781	161500	262,281	23,795	12382
GAS: 2,032.0 D B: 1.006 De/Dt: 12.8 / 8.0	16	261192	0	389868	161500	228,368	17,557	9735
PRD: M B: De/Dt: /	17	240298	0	358682	161500	197,182	12,847	7656

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000	19	203388	0	303592	161500	142,092	6,649	4733
SERV WELLS: EQ SCH#: VAL:	20	187118	0	279317	161500	117,817	4,673	3721
INJ WELLS: EQ SCH#: VAL:	21	172148	0	256972	161500	95,472	3,209	2927
COMPRESSRS: HP: VAL:	22	158376	0	236418	161500	74,918	2,134	2302
OTHER EQ VALUE(RCNLD):	23	145705	0	217516	161500	56,016	1,352	1809

LAST YR WI VAL: 4,571,080	26	113459	0	169378	161500	7,878	116	879
LAST YR RI VAL: 1,604,790	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR 8/8 VAL: 6,175,870	10291929	0	15844904	419900011	645,904	5,329,299	1849478	

LAST YR OIL PROD: 23,891	\$/BBLRESV: 16.68	EQUIP VAL: 1,921	WI OIL VAL: 1,867,695	RI OIL VAL: 648,164
LAST YR GAS PROD: 745,594	\$/BBLPROD: 0	WI PAYOUT: 4.5	GAS VAL: 3,461,598	GAS VAL: 1,201,312
	RI PAYOUT: 4.9	PRD VAL: 0	PRD VAL: 0	PRD VAL: 0

REMARKS1: 8/8 VALUE: 7,180,690 WI TOTAL: 5,331,210 RI TOTAL: 1,849,480

REMARKS2:

MC1:

MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME..... 361568 - UNIVERSITY E2-30D 104H FULL WI DECIMAL = .825379 #WELLS: 1
RRC#, WELL#..... 21636 - RRC DIST..: 07C FULL RI DECIMAL = .174621 DEPTH: 8626
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 1,930,380 40,420 1,289,649 0 1,626,222

01 REAGAN COUNTY 1.000000 1,930,380

02 FM&LR 1.000000 1,930,380

30 REAGAN COUNTY ISD 1.000000 1,930,380 YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
50 REAGAN COUNTY HOSP D 1.000000 1,930,380 REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
60 SANTA RITA UWD 1.000000 1,930,380 1 596857 0 977564 403750 573,814 532,775 192858
61 REAGAN CO WSD 1.000000 1,930,380 2 483715 0 782407 363375 419,032 335,398 134223

3 406785 0 653060 363375 289,685 199,885 97420

4 351048 0 560802 363375 197,427 117,438 72746

5 308785 0 491914 363375 128,539 65,913 55487

6 275640 0 438504 363375 75,129 33,212 43010

7 248938 0 393739 363375 30,364 11,571 33583

2671768 0 4297990 2584000 1,713,990 1,296,192 629327

\$/BBLRESV: 14.70 EQUIP VAL: 4,855

\$/BBLPROD: 0 WI OIL VAL: 490,438 RI OIL VAL: 238,117

WI PAYOUT: 3.1 GAS VAL: 805,753 GAS VAL: 391,209

RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,930,380 WI TOTAL: 1,301,050 RI TOTAL: 629,330

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.93

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93

TYPE..(USNPQLHCT).. S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

500,000

15.0 1

10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 31.0 D B: .919 De/Dt: 25.0 / 8.0

GAS: 889.0 D B: 1.006 De/Dt: 20.8 / 8.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,807,480

LAST YR RI VAL: 1,603,650

LAST YR 8/8 VAL: 5,411,130

LAST YR OIL PROD: 30,747

LAST YR GAS PROD: 334,190

REMARKS1:

REMARKS2:

MC1:

MC2:

MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/16/2026 MNRLJHAR

LEASE#, NAME..... 361559 - PAPAYA A 199-178 UB 1H FULL WI DECIMAL = .765646 #WELLS: 1
RRC#, WELL#..... 21640 - RRC DIST... 07C FULL RI DECIMAL = .234354 DEPTH: 7468
OPERATOR#, AGENT#: 732229 - 650

OPERATOR NAME.... RP OPERATING, L.L.C.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC: 1 30,146 114,766 0 47.24 2.21 2.21 .00 1090354
ALT JOB#: UNIT.....: 2 22,986 86,789 0 47.90 2.21 2.21 .00 842999
ALT LSE#: EOR.....: 3 18,629 69,907 0 48.58 2.21 2.21 .00 692907
ALT RRC#: GRAPH.....: 4 15,691 58,590 0 49.25 2.21 2.21 .00 591677
5 13,567 50,461 0 49.96 2.21 2.21 .00 518960
6 11,965 44,337 0 50.66 2.20 2.20 .00 464094

JUR JURISDICTION NAME PERCENT 8/8 VALUE 7 10,705 39,553 0 50.66 2.20 2.20 .00 415222
8 9,695 35,714 0 50.66 2.20 2.20 .00 376046
00 REAGAN COUNTY APPRAI 1.000000 3,891,980 9 8,859 32,562 0 50.66 2.20 2.20 .00 343620
01 REAGAN COUNTY 1.000000 3,891,980 10 8,150 29,926 0 50.66 2.20 2.20 .00 316119
02 FM&LR 1.000000 3,891,980 11 7,498 27,532 0 50.66 2.20 2.20 .00 290830
30 REAGAN COUNTY ISD 1.000000 3,891,980 12 6,898 25,329 0 50.66 2.20 2.20 .00 267557
50 REAGAN COUNTY HOSP D 1.000000 3,891,980 13 6,346 23,303 0 50.66 2.20 2.20 .00 246146
60 SANTA RITA UWD 1.000000 3,891,980
61 REAGAN CO WSD 1.000000 3,891,980 171,135 638,769 0 6,456,531

*** PARAMETERS ***
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.57
TYPE..(USNPQLHCT).. S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
1078869 0 7535400 3705000 3,830,400 2,565,003 1323362

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D \$/BBLRESV: 16.77 EQUIP VAL: 3,623
\$/BBLPROD: 0 WI OIL VAL: 2,197,761 RI OIL VAL: 1,133,891
300,000 WI PAYOUT: 3.8 GAS VAL: 367,239 GAS VAL: 189,470
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,891,980 WI TOTAL: 2,568,620 RI TOTAL: 1,323,360

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 97.0 D B: 1.055 De/Dt: 26.8 / 8.0
GAS: 371.0 D B: 1.028 De/Dt: 27.5 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,514,380
LAST YR RI VAL: 1,586,880
LAST YR 8/8 VAL: 5,101,260

LAST YR OIL PROD: 35,813
LAST YR GAS PROD: 87,529

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/16/2026 MNRLJHAR

LEASE#, NAME..... 361560 - PAPAYA B 199-178 LB 2H FULL WI DECIMAL = .765733 #WELLS: 1
RRC#, WELL#..... 21641 - RRC DIST... 07C FULL RI DECIMAL = .234267 DEPTH: 7703
OPERATOR#, AGENT#: 732229 - 650

OPERATOR NAME.... RP OPERATING, L.L.C.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----		----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	2,598,690	1	20,491	99,946	0	47.24	2.16	2.16	.00	741226
01	REAGAN COUNTY	1.000000	2,598,690	2	16,717	81,153	0	47.90	2.16	2.16	.00	613156
02	FM&LR	1.000000	2,598,690	3	14,090	68,318	0	48.58	2.16	2.16	.00	524138
30	REAGAN COUNTY ISD	1.000000	2,598,690	4	12,155	58,990	0	49.25	2.16	2.16	.00	458394
50	REAGAN COUNTY HOSP D	1.000000	2,598,690	5	10,678	51,903	0	49.96	2.16	2.16	.00	408498
60	SANTA RITA UWD	1.000000	2,598,690	6	9,510	46,338	0	50.66	2.16	2.16	.00	368912
61	REAGAN CO WSD	1.000000	2,598,690	7	8,565	41,850	0	50.66	2.16	2.16	.00	332254
				8	7,786	38,154	0	50.66	2.16	2.16	.00	302035
				9	7,133	35,060	0	50.66	2.16	2.16	.00	276704
				10	6,562	32,255	0	50.66	2.16	2.16	.00	254553
					=====	=====	=====					=====
					113,687	553,967	0					4,279,870
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					----	-----	-----	-----	-----	-----	-----	-----
				1	165309	0	906535	285000	621,535	577,083	258622	
				2	134226	0	747382	285000	462,382	370,095	185407	
				3	112997	0	637135	285000	352,135	242,977	137443	
				4	97568	0	555962	285000	270,962	161,179	104289	
				5	85847	0	494345	285000	209,345	107,350	80635	
				6	76642	0	445554	285000	160,554	70,975	63197	
				7	69219	0	401473	285000	116,473	44,387	49518	
				8	63106	0	365141	285000	80,141	26,328	39161	
				9	57989	0	334693	285000	49,693	14,073	31214	
				10	53349	0	307902	285000	22,902	5,591	24971	
					=====	=====	=====	=====	=====	=====	=====	=====
					916252	0	5196122	2850000	2,346,122	1,620,038	974457	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.52 \$/BBLRESV: 15.33 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.52 \$/BBLPROD: 0 WI OIL VAL: 1,334,370 RI OIL VAL: 802,627
TYPE..(USNPQLHCT).. S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.7 GAS VAL: 285,666 GAS VAL: 171,829
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 2,598,690 WI TOTAL: 1,624,230 RI TOTAL: 974,460

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

300,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 62.9 D B: .926 De/Dt: 20.0 / 8.0
GAS: 308.0 D B: .998 De/Dt: 20.6 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,125,790
LAST YR RI VAL: 1,464,400
LAST YR 8/8 VAL: 4,590,190

LAST YR OIL PROD: 30,042
LAST YR GAS PROD: 125,691

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 361565 - UNIVERSITY E2-30A 101H FULL WI DECIMAL = .825408 #WELLS: 1
RRC#, WELL#.....: 21649 - RRC DIST..: 07C FULL RI DECIMAL = .174592 DEPTH: 8893
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	4,809	69,476	0	47.24	2.54	2.54	.00	187514
ALT JOB#:	UNIT.....:	2	3,740	54,150	0	47.90	2.54	2.54	.00	147869
ALT LSE#:	EOR.....:	3	3,074	44,421	0	48.58	2.54	2.54	.00	123262
ALT RRC#:	GRAPH.....:		11,623	168,047	0					458,645

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	357,010	--							
01	REAGAN COUNTY	1.000000	357,010	1	145659	0	333173	190000	143,173	132,933	65716
02	FM&LR	1.000000	357,010	2	113527	0	261396	190000	71,396	57,146	44834
30	REAGAN COUNTY ISD	1.000000	357,010	3	93130	0	216392	190000	26,392	18,211	32274
50	REAGAN COUNTY HOSP D	1.000000	357,010								
60	SANTA RITA UWD	1.000000	357,010		352316	0	810961	570000	240,961	208,290	142824
61	REAGAN CO WSD	1.000000	357,010								

\$/BBLRESV:	12.28	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	117,800	RI OIL VAL:	80,775
WI PAYOUT:	2.0	GAS VAL:	90,490	GAS VAL:	62,049
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:			357,010	WI TOTAL:	214,190
				RI TOTAL:	142,820

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.96	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.96	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
200,000		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.3 D B: 1.103 De/Dt: 25.0 / 8.0
GAS: 220.0 D B: 1.023 De/Dt: 24.6 / 8.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 1,381,800
LAST YR RI VAL: 600,890
LAST YR 8/8 VAL: 1,982,690

LAST YR OIL PROD: 11,520
LAST YR GAS PROD: 83,380

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 7/06/2026 MNRLTSTU

LEASE#, NAME..... 361602 - UNIVERSITY 4-7D 4H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#..... 21651 - 4H RRC DIST...: 07C FULL RI DECIMAL = .200000 DEPTH: 8704
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	28,883	40,710	0	47.19	2.88	2.88	.00	1090391
ALT JOB#:	UNIT.....:	2	23,805	34,556	0	47.85	2.88	2.88	.00	911255
ALT LSE#:	EOR.....:	3	20,165	29,976	0	48.53	2.88	2.88	.00	782886
ALT RRC#:	GRAPH.....:	4	17,438	26,441	0	49.22	2.88	2.88	.00	686639
		5	15,325	23,632	0	49.91	2.88	2.88	.00	611897

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS	8/8 ANNUAL PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				6	13,638		21,346		0	50.61	2.88	2.88	.00	552175
				7	12,268		19,454		0	50.61	2.88	2.88	.00	496707
				8	11,130		17,861		0	50.61	2.88	2.88	.00	450631
00	REAGAN COUNTY APPRAI	.099000	365,680	9	10,175		16,502		0	50.61	2.88	2.88	.00	411965
01	REAGAN COUNTY	.099000	365,680	10	9,361		15,329		0	50.61	2.88	2.88	.00	379008
02	FM&LR	.099000	365,680	11	8,659		14,305		0	50.61	2.88	2.88	.00	350586
30	REAGAN COUNTY ISD	.099000	365,680	12	8,052		13,409		0	50.61	2.88	2.88	.00	326009
50	REAGAN COUNTY HOSP D	.099000	365,680	13	7,514		12,613		0	50.61	2.88	2.88	.00	304227
60	SANTA RITA UWD	.099000	365,680	14	7,041		11,904		0	50.61	2.88	2.88	.00	285076
61	REAGAN CO WSD	.099000	365,680	15	6,620		11,267		0	50.61	2.88	2.88	.00	268031
				16	6,244		10,694		0	50.61	2.88	2.88	.00	252807
				17	5,906		10,159		0	50.61	2.88	2.88	.00	239122
				18	5,604		9,651		0	50.61	2.88	2.88	.00	226895
				19	5,321		9,168		0	50.61	2.88	2.88	.00	215437
				20	5,055		8,710		0	50.61	2.88	2.88	.00	204667
				21	4,802		8,275		0	50.61	2.88	2.88	.00	194423
				22	4,562		7,861		0	50.61	2.88	2.88	.00	184706
				23	4,334		7,468		0	50.61	2.88	2.88	.00	175475
				24	4,117		7,095		0	50.61	2.88	2.88	.00	166689

*** PARAMETERS ***
MO SHIFT: 6 DISC: 24.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: 246,019 388,386 0 9,767,704

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
--	-----	-----	-----	-----	-----	-----	-----
1	93796	0	1184187	176724	1,007,463	904,731	266936
2	79617	0	990872	176725	814,147	589,614	181592
3	69065	0	851951	176725	675,226	394,359	126938
4	60920	0	747559	176725	570,834	268,863	90556
5	54448	0	666345	176725	489,620	185,977	65625
6	49181	0	601356	176725	424,631	130,073	48149
7	44822	0	541529	176725	364,804	90,121	35252
8	41152	0	491783	176725	315,058	62,766	26028
9	38021	0	449986	176725	273,261	43,902	19362
10	35318	0	414326	176725	237,601	30,786	14495
11	32959	0	383545	176725	206,820	21,611	10908
12	30894	0	356903	176725	180,178	15,184	8252
13	29060	0	333287	176725	156,562	10,640	6265
14	27427	0	312503	176725	135,778	7,441	4776
15	25959	0	293990	176725	117,265	5,183	3653
16	24639	0	277446	176725	100,721	3,590	2803
17	23406	0	262528	176725	85,803	2,466	2156
18	22236	0	249131	176725	72,406	1,679	1663
19	21123	0	236560	176725	59,835	1,118	1284
20	20068	0	224735	176725	48,010	724	992
21	19066	0	213489	176725	36,764	447	765
22	18112	0	202818	176725	26,093	255	592
23	17206	0	192681	176725	15,956	127	457
24	16347	0	183036	176725	6,311	40	353
OTHER EQ VALUE(RCNLD):	894842	0	10662546	4241399	6,421,147	2,771,697	919852

LAST YR WI VAL:	5,663,260	\$/BBLRESV:	12.90	EQUIP VAL:	2,118
LAST YR RI VAL:	1,642,460	\$/BBLPROD:	0	WI OIL VAL:	2,539,085
LAST YR 8/8 VAL:	7,305,720	WI PAYOUT:	3.5	GAS VAL:	232,609
		RI PAYOUT:	3.9	PRD VAL:	0
LAST YR OIL PROD:	33,611	8/8 VALUE:	3,693,660	WI TOTAL:	2,773,810
LAST YR GAS PROD:	34,777			RI TOTAL:	919,850

REMARKS1: UPTON 90.1 REAGAN 9.9
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 461 UPTON LAST UPDATE: 3/28/2026 MNRLTSTU

LEASE#, NAME..... 361604 - UNIVERSITY 4-7F 6H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#..... 21652 - 6H RRC DIST...: 07C FULL RI DECIMAL = .200000 DEPTH: 8665
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	28,235	23,695	0	47.19	2.88	2.88	.00	1065928
				2	23,321	19,511	0	47.85	2.88	2.88	.00	892728
				3	19,674	16,395	0	48.53	2.88	2.88	.00	763823
				4	16,887	14,010	0	49.22	2.88	2.88	.00	664943
				5	14,695	12,137	0	49.91	2.88	2.88	.00	586742
				6	12,940	10,633	0	50.61	2.88	2.88	.00	523915
				7	11,503	9,410	0	50.61	2.88	2.88	.00	465733
				8	10,314	8,395	0	50.61	2.88	2.88	.00	417593
00	REAGAN COUNTY APPRAI	.099000	338,620	9	9,315	7,548	0	50.61	2.88	2.88	.00	377146
01	REAGAN COUNTY	.099000	338,620	10	8,466	6,828	0	50.61	2.88	2.88	.00	342771
02	FM&LR	.099000	338,620	11	7,740	6,214	0	50.61	2.88	2.88	.00	313377
30	REAGAN COUNTY ISD	.099000	338,620	12	7,108	5,684	0	50.61	2.88	2.88	.00	287789
50	REAGAN COUNTY HOSP D	.099000	338,620	13	6,561	5,221	0	50.61	2.88	2.88	.00	265642
60	SANTA RITA UWD	.099000	338,620	14	6,078	4,817	0	50.61	2.88	2.88	.00	246086
61	REAGAN CO WSD	.099000	338,620	15	5,653	4,460	0	50.61	2.88	2.88	.00	228879
				16	5,272	4,143	0	50.61	2.88	2.88	.00	213453
				17	4,933	3,862	0	50.61	2.88	2.88	.00	199727
				18	4,632	3,610	0	50.61	2.88	2.88	.00	187540
				19	4,355	3,384	0	50.61	2.88	2.88	.00	176325
				20	4,106	3,180	0	50.61	2.88	2.88	.00	166244
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					211,788	173,137	0					8,386,384

*** PARAMETERS ***

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----

MO SHIFT: 6	DISC: 24.0	YRS MAX: 28	1	54593	0	1120521	166725	953,796	856,538	252585
YRS FLAT:	FMVF:	8/8 RES:	2	44953	0	937681	166725	770,956	558,334	171844
			3	37774	0	801597	166725	634,872	370,791	119437
OIL WELLHEAD PRICE: 65.39	GAS WI GR PRICE: 3.36		4	32279	0	697222	166725	530,497	249,864	84458
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.36		5	27964	0	614706	166725	447,981	170,161	60539
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5		6	24498	0	548413	166725	381,688	116,919	43911
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		7	21681	0	487414	166725	320,689	79,223	31729
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		8	19342	0	436935	166725	270,210	53,831	23125
			9	17391	0	394537	166725	227,812	36,600	16976
OP EXP \$/YR	OIL BOPD	GAS MCF/D	10	15732	0	358503	166725	191,778	24,849	12541
-----	-----	-----	11	14317	0	327694	166725	160,969	16,819	9319
175,500			12	13096	0	300885	166725	134,160	11,305	6957
-----	-----	-----	13	12029	0	277671	166725	110,946	7,540	5219
			14	11098	0	257184	166725	90,459	4,957	3931
			15	10276	0	239155	166725	72,430	3,201	2972
			16	9545	0	222998	166725	56,273	2,006	2252
			17	8898	0	208625	166725	41,900	1,205	1713
			18	8317	0	195857	166725	29,132	675	1308
			19	7797	0	184122	166725	17,397	325	999
			20	7327	0	173571	166725	6,846	103	766
ALT JAN 1 HYPERBOLIC FORECAST:			=====	=====	=====	=====	=====	=====	=====	=====
OIL: 85.7 D B: .655 De/Dt: 18.4 / 5.0				398907	0	8785291	3334500	5,450,791	2,565,246	852581
GAS: 72.0 D B: .605 De/Dt: 18.6 / 5.0										
PRD: M B: De/Dt: /										

PROD WELLS: 1	EQ SCH#: 51	VAL: 7,000	\$/BBLRESV: 14.45	EQUIP VAL: 2,575	WI OIL VAL: 2,448,766	RI OIL VAL: 813,868
SERV WELLS:	EQ SCH#:	VAL:	WI PAYOUT: 3.4	GAS VAL: 116,478	GAS VAL: 38,712	
INJ WELLS:	EQ SCH#:	VAL:	RI PAYOUT: 3.8	PRD VAL: 0	PRD VAL: 0	
COMPRESSRS: HP:	VAL:			=====	=====	=====
OTHER EQ VALUE(RCNLD):			8/8 VALUE: 3,420,400	WI TOTAL: 2,567,820	RI TOTAL: 852,580	

LAST YR WI VAL: 4,480,970
LAST YR RI VAL: 1,388,850
LAST YR 8/8 VAL: 5,869,820

LAST YR OIL PROD: 38,509
LAST YR GAS PROD: 19,373

REMARKS1: UPTON 90.1 REGAN 9.9
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/10/2026 MNRLJHAR

LEASE#, NAME..... 361545 - TURNER A 1H FULL WI DECIMAL = .753636 #WELLS: 1
RRC#, WELL#..... 21653 - RRC DIST... 07C FULL RI DECIMAL = .246364 DEPTH: 8531
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 2,137,420
01 REAGAN COUNTY 1.000000 2,137,420
02 FM&LR 1.000000 2,137,420

30 REAGAN COUNTY ISD 1.000000 2,137,420
50 REAGAN COUNTY HOSP D 1.000000 2,137,420
60 SANTA RITA UWD 1.000000 2,137,420
61 REAGAN CO WSD 1.000000 2,137,420

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 74017 0 968832 480858 487,974 455,035 296629
2 52630 0 729995 384687 345,308 280,000 196056
3 40787 0 589119 326984 262,135 184,834 138789
4 33028 0 495612 294286 201,326 123,441 102422
5 27864 0 429682 294286 135,396 72,187 77891
6 24083 0 380448 294286 86,162 39,947 60497
7 21197 0 337741 294286 43,455 17,519 47111
8 18920 0 303660 294286 9,374 3,286 37155
292526 0 4235089 2663959 1,571,130 1,176,249 956550

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT).. S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

506,167

1 100.0 99 100.0 99
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 81.9 D B: .998 De/Dt: 28.6 / 8.0
GAS: 233.0 D B: .970 De/Dt: 33.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,084,330
LAST YR RI VAL: 2,788,810
LAST YR 8/8 VAL: 8,873,140

LAST YR OIL PROD: 27,401
LAST YR GAS PROD: 85,103

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/10/2026 MNRLJHAR

LEASE#, NAME.....: 361546 - TURNER B FULL WI DECIMAL = .741419 #WELLS: 1
RRC#, WELL#.....: 21654 - RRC DIST...: 07C FULL RI DECIMAL = .258581 DEPTH: 8776

OPERATOR#, AGENT#: 101577 - 574
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	70159	0	526670	447141	79,529	73,212	169816	
00	REAGAN COUNTY APPRAI	1.000000	249,540		=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	249,540		70159	0	526670	447141	79,529	73,212	169816	
02	FM&LR	1.000000	249,540									
30	REAGAN COUNTY ISD	1.000000	249,540		\$/BBLRESV:	6.57	EQUIP VAL:		6,506			
50	REAGAN COUNTY HOSP D	1.000000	249,540		\$/BBLPROD:	0	WI OIL VAL:		63,459	RI OIL VAL:	147,194	
60	SANTA RITA UWD	1.000000	249,540		WI PAYOUT:	.0	GAS VAL:		9,753	GAS VAL:	22,622	
61	REAGAN CO WSD	1.000000	249,540		RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:	0	
								=====		=====		
				8/8 VALUE:		249,540	WI TOTAL:		79,720	RI TOTAL:	169,820	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.78
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
470,675			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 63.5 D B: .863 De/Dt: 66.0 / 8.0
GAS: 210.0 D B: .960 De/Dt: 34.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,298,200
LAST YR RI VAL: 1,008,020
LAST YR 8/8 VAL: 2,306,220

LAST YR OIL PROD: 13,124
LAST YR GAS PROD: 89,197

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/10/2026 MNRLJHAR

LEASE#, NAME.....: 361547 - TURNER C FULL WI DECIMAL = .741345 #WELLS: 1
RRC#, WELL#.....: 21655 - RRC DIST...: 07C FULL RI DECIMAL = .258655 DEPTH: 8417

OPERATOR#, AGENT#: 101577 - 574
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	17,503	184,449	0	47.24	1.42	1.42	.00	612975
ALT JOB#:	UNIT.....:	2	12,391	116,998	0	47.90	1.42	1.42	.00	440010
ALT LSE#:	EOR.....:		29,894	301,447	0					1,052,985
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	843,330	1	194171	0	807146	447380	359,766	331,189	260351
01	REAGAN COUNTY	1.000000	843,330	2	123165	0	563175	447381	115,794	90,337	155261
02	FM&LR	1.000000	843,330								
30	REAGAN COUNTY ISD	1.000000	843,330		317336	0	1370321	894761	475,560	421,526	415612
50	REAGAN COUNTY HOSP D	1.000000	843,330								
60	SANTA RITA UWD	1.000000	843,330		\$/BBLRESV: 14.62		EQUIP VAL: 6,196				
61	REAGAN CO WSD	1.000000	843,330		\$/BBLPROD: 0		WI OIL VAL: 323,910		RI OIL VAL: 319,365		
					WI PAYOUT: 1.6		GAS VAL: 97,616		GAS VAL: 96,246		
					RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0		
					8/8 VALUE:	843,330	WI TOTAL:	427,720		RI TOTAL:	415,610

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

470,927

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 58.0 D B: .553 De/Dt: 31.5 / 8.0
GAS: 684.0 D B: 1.056 De/Dt: 43.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,283,020
LAST YR RI VAL: 939,170
LAST YR 8/8 VAL: 2,222,190

LAST YR OIL PROD: 16,551
LAST YR GAS PROD: 98,904

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/10/2026 MNRLJHAR

LEASE#, NAME.....: 361548 - TURNER D FULL WI DECIMAL = .753145 #WELLS: 1
RRC#, WELL#.....: 21656 - RRC DIST...: 07C FULL RI DECIMAL = .246855 DEPTH: 8530
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	25,652	276,161	0	47.24	1.42	1.42	.00	912661
ALT JOB#:	UNIT.....:	2	12,404	161,129	0	47.90	1.42	1.42	.00	447482
ALT LSE#:	EOR.....:	3	8,124	115,377	0	48.58	1.42	1.42	.00	297239
ALT RRC#:	GRAPH.....:		46,180	552,667	0					1,657,382

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	1,551,560	--							
01	REAGAN COUNTY	1.000000	1,551,560	1	295345	0	1208006	453566	754,440	694,515	366049
02	FM&LR	1.000000	1,551,560	2	172322	0	619804	385531	234,273	182,768	160523
30	REAGAN COUNTY ISD	1.000000	1,551,560	3	123392	0	420631	346978	73,653	48,695	93111
50	REAGAN COUNTY HOSP D	1.000000	1,551,560								
60	SANTA RITA UWD	1.000000	1,551,560		591059	0	2248441	1186075	1,062,366	925,978	619683
61	REAGAN CO WSD	1.000000	1,551,560								

\$/BBLRESV:	19.62	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	682,561	RI OIL VAL:	456,783
WI PAYOUT:	1.8	GAS VAL:	243,416	GAS VAL:	162,899
RI PAYOUT:	2.1	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	1,551,560	WI TOTAL:	931,880	RI TOTAL:	619,680

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
477,438			
1	100.0 99	100.0 99	
15.0 1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 119.7 D B: .921 De/Dt: 63.0 / 8.0
GAS: 1,108.0 D B: 1.079 De/Dt: 51.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,258,040
LAST YR RI VAL: 1,652,080
LAST YR 8/8 VAL: 4,910,120

LAST YR OIL PROD: 30,193
LAST YR GAS PROD: 174,115

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/10/2026 MNRLJHAR

LEASE#, NAME.....: 361549 - TURNER E FULL WI DECIMAL = .752795 #WELLS: 1
RRC#, WELL#.....: 21657 - RRC DIST...: 07C FULL RI DECIMAL = .247205 DEPTH: 8789

OPERATOR#, AGENT#: 101577 - 574
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	15,910	131,628	0	47.24	1.72	1.72	.00	565792
ALT JOB#:	UNIT.....:	2	9,203	86,872	0	47.90	1.72	1.72	.00	331850
ALT LSE#:	EOR.....:		25,113	218,500	0					897,642
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	705,230	1	170433	0	736225	419369	316,856	291,688	223509
01	REAGAN COUNTY	1.000000	705,230	2	112483	0	444333	356464	87,869	68,551	115295
02	FM&LR	1.000000	705,230								
30	REAGAN COUNTY ISD	1.000000	705,230		282916	0	1180558	775833	404,725	360,239	338804
50	REAGAN COUNTY HOSP D	1.000000	705,230								
60	SANTA RITA UWD	1.000000	705,230		\$/BBLRESV: 14.49		EQUIP VAL:	6,196			
61	REAGAN CO WSD	1.000000	705,230		\$/BBLPROD: 0		WI OIL VAL:	273,909	RI OIL VAL:	257,611	
					WI PAYOUT: 1.6		GAS VAL:	86,329	GAS VAL:	81,193	
					RI PAYOUT: 1.7		PRD VAL:	0	PRD VAL:	0	
					8/8 VALUE:	705,230	WI TOTAL:	366,430	RI TOTAL:	338,800	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
441,442			
1	100.0 99	100.0 99	
15.0 1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 62.7 D B: .908 De/Dt: 50.0 / 8.0
GAS: 471.0 D B: 1.026 De/Dt: 40.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,313,430
LAST YR RI VAL: 1,682,430
LAST YR 8/8 VAL: 4,995,860

LAST YR OIL PROD: 22,891
LAST YR GAS PROD: 242,535

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/10/2026 MNRLJHAR

LEASE#, NAME.....: 361550 - TURNER F FULL WI DECIMAL = .752780 #WELLS: 1
RRC#, WELL#.....: 21658 - RRC DIST...: 07C FULL RI DECIMAL = .247220 DEPTH: 8339

OPERATOR#, AGENT#: 101577 - 574
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	684,210	1	18,993	73,218	0	47.24	1.54	1.54	.00	675416
01	REAGAN COUNTY	1.000000	684,210	2	9,881	53,800	0	47.90	1.54	1.54	.00	356291
02	FM&LR	1.000000	684,210									
30	REAGAN COUNTY ISD	1.000000	684,210		28,874	127,018	0					1,031,707
50	REAGAN COUNTY HOSP D	1.000000	684,210									
60	SANTA RITA UWD	1.000000	684,210									
61	REAGAN CO WSD	1.000000	684,210									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
457,283			
1	100.0 99	100.0 99	
15.0 1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 82.5 D B: .921 De/Dt: 58.0 / 8.0
GAS: 241.0 D B: .974 De/Dt: 30.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,929,420
LAST YR RI VAL: 1,944,480
LAST YR 8/8 VAL: 5,873,900

LAST YR OIL PROD: 30,128
LAST YR GAS PROD: 88,418

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/10/2026 MNRLJHAR

LEASE#, NAME..... 361551 - TURNER G FULL WI DECIMAL = .752776 #WELLS: 1
RRC#, WELL#..... 21659 - RRC DIST... 07C FULL RI DECIMAL = .247224 DEPTH: 8526
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 2,358,420 95,942 1,081,882 0 3,524,153

01 REAGAN COUNTY 1.000000 2,358,420

02 FM&LR 1.000000 2,358,420

30 REAGAN COUNTY ISD 1.000000 2,358,420 YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
50 REAGAN COUNTY HOSP D 1.000000 2,358,420 REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
60 SANTA RITA UWD 1.000000 2,358,420 1 312441 0 1090910 451930 638,980 588,225 331224

61 REAGAN CO WSD 1.000000 2,358,420 2 247589 0 879180 451930 427,250 333,319 228151

3 205224 0 739034 451930 287,104 189,815 163918

4 175345 0 639255 451930 187,325 104,956 121184

5 153126 0 564753 451930 112,823 53,571 91506

6 135945 0 506890 451930 54,960 22,116 70196

7 122259 0 456060 451930 4,130 1,408 53981

=====

1351929 0 4876082 3163510 1,712,572 1,293,410 1060160

*** PARAMETERS *** \$/BBLRESV: 12.94 EQUIP VAL: 4,855

\$/BBLPROD: 0 WI OIL VAL: 934,802 RI OIL VAL: 766,222

WI PAYOUT: 2.8 GAS VAL: 358,607 GAS VAL: 293,937

RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,358,420 WI TOTAL: 1,298,260 RI TOTAL: 1,060,160

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.94

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.94

TYPE..(USNPQLHCT).. S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

475,716

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 68.1 D B: .992 De/Dt: 22.0 / 8.0

GAS: 783.0 D B: 1.019 De/Dt: 23.0 / 8.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,776,330

LAST YR RI VAL: 1,959,410

LAST YR 8/8 VAL: 5,735,740

LAST YR OIL PROD: 31,730

LAST YR GAS PROD: 386,588

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/10/2026 MNRLJHAR

LEASE#, NAME.....: 361552 - TURNER H 8H FULL WI DECIMAL = .748267 #WELLS: 1
RRC#, WELL#.....: 21660 - RRC DIST...: 07C FULL RI DECIMAL = .251733 DEPTH: 8775
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	15,832	156,677	0	47.24	1.59	1.59	.00	559632
ALT JOB#:	UNIT.....:	2	12,095	125,534	0	47.90	1.59	1.59	.00	433509
ALT LSE#:	EOR.....:	3	10,005	104,758	0	48.58	1.59	1.59	.00	363690
ALT RRC#:	GRAPH.....:	4	8,632	89,898	0	49.25	1.59	1.59	.00	318108
		5	7,652	78,742	0	49.96	1.59	1.59	.00	286058

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	54,216	555,609	0				1,960,997

00	REAGAN COUNTY APPRAI	1.000000	1,222,690	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	1,222,690	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	1,222,690							
30	REAGAN COUNTY ISD	1.000000	1,222,690	1	186406	0	746038	454297	291,741	268,568
50	REAGAN COUNTY HOSP D	1.000000	1,222,690	2	149353	0	582862	386153	196,709	153,463
60	SANTA RITA UWD	1.000000	1,222,690	3	124635	0	488325	347538	140,787	93,080
61	REAGAN CO WSD	1.000000	1,222,690	4	106956	0	425064	347538	77,526	43,437
				5	93683	0	379741	347538	32,203	15,291
				661033	0	2622030	1883064	738,966	573,839	643498

\$/BBLRESV:	10.58	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	429,170	RI OIL VAL:	481,267
WI PAYOUT:	2.6	GAS VAL:	144,669	GAS VAL:	162,230
RI PAYOUT:	3.2	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 1,222,690 WI TOTAL: 579,190 RI TOTAL: 643,500

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.86
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
478,208			
1	100.0 99	100.0 99	
15.0 1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 51.6 D B: 1.500 De/Dt: 28.0 / 8.0
GAS: 487.0 D B: 1.004 De/Dt: 21.9 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 829,420
LAST YR RI VAL: 797,850
LAST YR 8/8 VAL: 1,627,270

LAST YR OIL PROD: 18,833
LAST YR GAS PROD: 177,915

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/10/2026 MNRLJHAR

LEASE#, NAME.....: 361553 - TURNER I FULL WI DECIMAL = .752778 #WELLS: 1
RRC#, WELL#.....: 21661 - RRC DIST...: 07C FULL RI DECIMAL = .247222 DEPTH: 9000

OPERATOR#, AGENT#: 101577 - 574
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
---	---	---	---	1		6,346		39,047		0	47.24	1.56	1.56	.00	225672
						=====		=====		=====					=====
						6,346		39,047		0					225,672
				YR		WI GAS REVENUE		WI PRD REVENUE		WI GROSS REVENUE	OPERATING EXPENSES		WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
---	---	---	---	1		45854		0		271526	261250		10,276	9,460	82439
00	REAGAN COUNTY APPRAI	1.000000	98,410			=====		=====		=====	=====		=====	=====	=====
01	REAGAN COUNTY	1.000000	98,410			45854		0		271526	261250		10,276	9,460	82439
02	FM&LR	1.000000	98,410												
30	REAGAN COUNTY ISD	1.000000	98,410			\$/BBLRESV:	1.65			EQUIP VAL:		6,506			
50	REAGAN COUNTY HOSP D	1.000000	98,410			\$/BBLPROD:	0			WI OIL VAL:		7,862		RI OIL VAL:	68,517
60	SANTA RITA UWD	1.000000	98,410			WI PAYOUT:	.0			GAS VAL:		1,598		GAS VAL:	13,922
61	REAGAN CO WSD	1.000000	98,410			RI PAYOUT:	.9			PRD VAL:		0		PRD VAL:	0
										=====					=====
						8/8 VALUE:		98,410		WI TOTAL:		15,970		RI TOTAL:	82,440

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.82
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

275,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.5 D B: 1.033 De/Dt: 20.0 / 8.0
GAS: 124.0 D B: 1.023 De/Dt: 25.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,505,130
LAST YR RI VAL: 1,084,710
LAST YR 8/8 VAL: 2,589,840

LAST YR OIL PROD: 22,628
LAST YR GAS PROD: 116,910

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST

RRC C0#: 383 REAGAN

LAST UPDATE: 6/10/2026 MNRLJHAR

LEASE#, NAME.....: 361554 - TURNER J

FULL WI DECIMAL = .752820

#WELLS: 1

RRC#, WELL#.....: 21662 - RRC DIST...: 07C

FULL RI DECIMAL = .247180

DEPTH: 8514

OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME....: CIVITAS PERMIAN OPER

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
ALT JOB#:	UNIT.....:	1	20,923		18,079	0	47.24	1.53	1.53	.00	744089
ALT LSE#:	EOR.....:	2	15,737		13,156	0	47.90	1.52	1.52	.00	567477
ALT RRC#:	GRAPH.....:	3	12,633		10,348	0	48.58	1.52	1.52	.00	462014
			=====		=====	=====					=====
			49,293		41,583	0					1,773,580

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	888,780	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	888,780	1	20824	0	764913	456173	308,740	284,216	232188
02	FM&LR	1.000000	888,780	2	15054	0	582531	456174	126,357	98,577	151134
30	REAGAN COUNTY ISD	1.000000	888,780	3	11841	0	473855	456174	17,681	11,690	105076
50	REAGAN COUNTY HOSP D	1.000000	888,780		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	888,780		47719	0	1821299	1368521	452,778	394,483	488398
61	REAGAN CO WSD	1.000000	888,780								

\$/BBLRESV:	10.35	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	384,147	RI OIL VAL:	475,601
WI PAYOUT:	1.7	GAS VAL:	10,335	GAS VAL:	12,796
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	888,780	WI TOTAL:	400,380	RI TOTAL:	488,400

*** PARAMETERS ***

MO SHIFT: 6	DISC: 18.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 1.78	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.78	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
480,183		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 67.9 D B: 1.026 De/Dt: 28.0 / 8.0

GAS: 60.0 D B: 1.000 De/Dt: 31.0 / 8.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,486,460

LAST YR RI VAL: 1,051,300

LAST YR 8/8 VAL: 2,537,760

LAST YR OIL PROD: 29,495

LAST YR GAS PROD: 123,826

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/10/2026 MNRLJHAR

LEASE#, NAME..... 361555 - TURNER K FULL WI DECIMAL = .748274 #WELLS: 1
RRC#, WELL#..... 21663 - RRC DIST... 07C FULL RI DECIMAL = .251726 DEPTH: 8764
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	1,407,760	1	25,599	64,074	0	47.24	1.49	1.49	.00	904885
01	REAGAN COUNTY	1.000000	1,407,760	2	18,167	46,119	0	47.90	1.49	1.49	.00	651148
02	FM&LR	1.000000	1,407,760	3	14,528	35,995	0	48.58	1.48	1.48	.00	528110
30	REAGAN COUNTY ISD	1.000000	1,407,760	4	12,298	29,494	0	49.25	1.48	1.48	.00	453212
50	REAGAN COUNTY HOSP D	1.000000	1,407,760									
60	SANTA RITA UWD	1.000000	1,407,760									
61	REAGAN CO WSD	1.000000	1,407,760									
					70,592	175,682	0					2,537,355

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	71438	0	976323	481247	495,076	455,752	303646
2	51419	0	702567	481247	221,320	172,663	186756
3	39863	0	567973	481247	86,726	57,338	129042
4	32663	0	485875	481247	4,628	2,593	94350
	195383	0	2732738	1924988	807,750	688,346	713794

\$/BBLRESV: 12.10 EQUIP VAL: 5,620
\$/BBLPROD: 0 WI OIL VAL: 639,131 RI OIL VAL: 662,759
WI PAYOUT: 1.9 GAS VAL: 49,215 GAS VAL: 51,034
RI PAYOUT: 2.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,407,760 WI TOTAL: 693,970 RI TOTAL: 713,790

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.73
TYPE..(USNPQLHCT).. S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
506,576
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 89.0 D B: 1.500 De/Dt: 35.8 / 8.0
GAS: 214.0 D B: .974 De/Dt: 31.9 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 29,713
LAST YR GAS PROD: 77,936

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/17/2026 MNRLJHAR

LEASE#, NAME.....: 361586 - MARY ROSE E 5HR FULL WI DECIMAL = .756241 #WELLS: 1
RRC#, WELL#.....: 21679 - RRC DIST...: 07C FULL RI DECIMAL = .243759 DEPTH: 8028

OPERATOR#, AGENT#: 101577 - 574
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....:
ALT LSE#: 402099 EOR.....:
ALT RRC#: 21679 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				15,422	3,616	0	47.24	2.68	2.68	.00	550948
=====				=====	=====	=====	=====	=====	=====	=====	=====
15,422				3,616	0						550,948
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				7329	0	558277	487540	70,737	65,118	166363	
00				REAGAN COUNTY APPRAI	.297000	70,680	=====	=====	=====	=====	=====
01				REAGAN COUNTY	.297000	70,680	7329	0	558277	487540	70,737
02				FM&LR	.297000	70,680					
30				REAGAN COUNTY ISD	.297000	70,680	\$/BBLRESV:	5.51	EQUIP VAL:	6,506	
50				REAGAN COUNTY HOSP D	.297000	70,680	\$/BBLPROD:	0	WI OIL VAL:	64,263	RI OIL VAL:
60				SANTA RITA UWD	.297000	70,680	WI PAYOUT:	.0	GAS VAL:	855	GAS VAL:
61				REAGAN CO WSD	.297000	70,680	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:
									=====	=====	=====
				8/8 VALUE:	237,980	WI TOTAL:	71,620	RI TOTAL:	166,360		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

641,500

100.0 99 100.0 99

20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 51.6 D B: 1.040 De/Dt: 32.0 / 8.0
GAS: 18.0 D B: .900 De/Dt: 67.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 240,630
LAST YR RI VAL: 499,060
LAST YR 8/8 VAL: 739,690

LAST YR OIL PROD: 18,890
LAST YR GAS PROD: 165,464

REMARKS1: 29.7% REAGAN, 70.3% UPTON
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/10/2026 MNRLJHAR

LEASE#, NAME..... 361589 - MARY ROSE H FULL WI DECIMAL = .756241 #WELLS: 1
RRC#, WELL#..... 21680 - RRC DIST... 07C FULL RI DECIMAL = .243759 DEPTH: 7667
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....
ALT LSE#: 402101 EOR.....
ALT RRC#: 21680 GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE 54,336 150,700 0 1,985,412

00	REAGAN COUNTY APPRAI	.297000	191,940		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	.297000	191,940	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	.297000	191,940	--	-----	-----	-----	-----	-----	-----	-----
30	REAGAN COUNTY ISD	.297000	191,940	1	71673	0	645842	622500*	23,342	21,488	192457
50	REAGAN COUNTY HOSP D	.297000	191,940	2	65940	0	516167	518000*	-1,833	-1,430	131465
60	SANTA RITA UWD	.297000	191,940	3	60664	0	431389	355300	76,089	50,305	93909
61	REAGAN CO WSD	.297000	191,940	4	55808	0	371123	319770	51,353	28,772	69051
				5	51151	0	326127	319770	6,357	3,019	51863
					=====	=====	=====	=====	=====	=====	=====
					305236	0	2290648	2135340	155,308	102,154	538745

\$/BBLRESV: 2.15 EQUIP VAL: 5,352
\$/BBLPROD: 0 WI OIL VAL: 88,542 RI OIL VAL: 466,955
WI PAYOUT: 3.2 GAS VAL: 13,612 GAS VAL: 71,789
RI PAYOUT: 3.2 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS *** 8/8 VALUE: 646,250 WI TOTAL: 107,510 RI TOTAL: 538,740

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT).. S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
550,000			
1	100.0 99	100.0 99	
20.0 1			
15.0 1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 51.0 D B: .900 De/Dt: 25.0 / 8.0
GAS: 101.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,476,790
LAST YR RI VAL: 1,897,960
LAST YR 8/8 VAL: 4,374,750

LAST YR OIL PROD: 58,058
LAST YR GAS PROD: 36,941
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: 29.7% REAGAN, 70.3% UPTON
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/08/2026 MNRLJHAR

LEASE#, NAME..... 361620 - TSRH EAST 18-20 F 6BL FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 21687 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7854
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME.... PERMIAN RESOURCES OP
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 3,123,350
01 REAGAN COUNTY 1.000000 3,123,350
02 FM&LR 1.000000 3,123,350
30 REAGAN COUNTY ISD 1.000000 3,123,350
50 REAGAN COUNTY HOSP D 1.000000 3,123,350
60 SANTA RITA UWD 1.000000 3,123,350
61 REAGAN CO WSD 1.000000 3,123,350

YR OIL PRDCTN 8/8 ANNUAL GAS PRDCTN 8/8 ANNUAL PRD PRDCTN OIL PRICE WIGAS PRICE RIGAS PRICE PRD PRICE WI OIL REVENUE
--- --
1 17,537 402,358 0 47.24 1.84 1.84 .00 621336
2 12,075 311,741 0 47.90 1.84 1.84 .00 433794
3 9,069 254,109 0 48.58 1.84 1.84 .00 330429
4 7,191 214,248 0 49.25 1.84 1.84 .00 265618
5 5,914 185,056 0 49.96 1.83 1.83 .00 221598
6 4,993 162,768 0 50.66 1.83 1.83 .00 189709
7 4,303 145,203 0 50.66 1.83 1.83 .00 163492
8 3,768 131,009 0 50.66 1.83 1.83 .00 143165
9 3,342 119,304 0 50.66 1.83 1.83 .00 126979
=====

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.14
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 3,123,350 WI TOTAL: 1,958,920 RI TOTAL: 1,164,430

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

300,514

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 59.9 D B: .802 De/Dt: 35.0 / 8.0
GAS: 1,277.0 D B: .961 De/Dt: 25.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,210,570
LAST YR RI VAL: 2,137,200
LAST YR 8/8 VAL: 6,347,770

LAST YR OIL PROD: 21,880
LAST YR GAS PROD: 466,262

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/07/2026 MNRLJHAR

LEASE#, NAME.....: 361619 - TSRH EAST 18-20 G 7A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21688 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 7447

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	24,312	457,037	0	47.24	1.84	1.84	.00	861374
ALT JOB#:	UNIT.....:	2	18,858	354,584	0	47.90	1.84	1.84	.00	677474
ALT LSE#:	EOR.....:	3	15,408	289,839	0	48.58	1.84	1.84	.00	561390
ALT RRC#:	GRAPH.....:	4	13,030	245,177	0	49.25	1.84	1.84	.00	481296
		=====	=====	=====						=====
			71,608	1,346,637	0					2,581,534

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	2,304,730	1	630711	0	1492085	760000	732,085	673,936	459811
01	REAGAN COUNTY	1.000000	2,304,730	2	489326	0	1166800	760000	406,800	317,365	307324
02	FM&LR	1.000000	2,304,730	3	399978	0	961368	760000	201,368	133,132	216423
30	REAGAN COUNTY ISD	1.000000	2,304,730	4	338344	0	819640	760000	59,640	33,416	157707
50	REAGAN COUNTY HOSP D	1.000000	2,304,730		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	2,304,730		1858359	0	4439893	3040000	1,399,893	1,157,849	1141265
61	REAGAN CO WSD	1.000000	2,304,730								

\$/BBLRESV:	12.54	EQUIP VAL:	5,620		
\$/BBLPROD:	0	WI OIL VAL:	673,220	RI OIL VAL:	663,577
WI PAYOUT:	2.1	GAS VAL:	484,628	GAS VAL:	477,687
RI PAYOUT:	2.8	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	2,304,730	WI TOTAL:	1,163,470	RI TOTAL:	1,141,260

*** PARAMETERS ***

MO SHIFT: 6	DISC: 18.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.14	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.14	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
800,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	77.2 D	B: 1.002	De/Dt: 25.0 / 8.0
GAS:	1,451.0 D	B: 1.007	De/Dt: 25.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	2,358,710
LAST YR RI VAL:	1,830,050
LAST YR 8/8 VAL:	4,188,760

LAST YR OIL PROD:	31,790
LAST YR GAS PROD:	492,901

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 361613 - UNIVERSITY W2-30A 1H FULL WI DECIMAL = .825384 #WELLS: 1
RRC#, WELL#.....: 21691 - RRC DIST..: 07C FULL RI DECIMAL = .174616 DEPTH: 8911
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	16,641	69,383	0	47.24	2.58	2.58	.00	648852
ALT JOB#:	UNIT.....:	2	13,599	56,698	0	47.90	2.58	2.58	.00	537649
ALT LSE#:	EOR.....:	3	11,503	47,954	0	48.58	2.58	2.58	.00	461238
ALT RRC#:	GRAPH.....:	4	9,969	41,561	0	49.25	2.58	2.58	.00	405241
		5	8,799	36,675	0	49.96	2.58	2.58	.00	362837
		6	7,875	32,824	0	50.66	2.58	2.58	.00	329285

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	68,386	285,095	0				2,745,102

00	REAGAN COUNTY APPRAI	1.000000	1,355,690							
01	REAGAN COUNTY	1.000000	1,355,690							
02	FM&LR	1.000000	1,355,690	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	1,355,690	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	1,355,690	1	147750	0	796602	380000	416,602	386,807
60	SANTA RITA UWD	1.000000	1,355,690	2	120738	0	658387	380000	278,387	222,823
61	REAGAN CO WSD	1.000000	1,355,690	3	102118	0	563356	380000	183,356	126,518
				4	88504	0	493745	380000	113,745	67,660
				5	78099	0	440936	380000	60,936	31,247
				6	69898	0	399183	380000	19,183	8,480
				=====	=====	=====	=====	=====	=====	=====
				607107	0	3352209	2280000	1,072,209	843,535	507064

				\$/BBLRESV: 12.24	EQUIP VAL: 5,098					
				\$/BBLPROD: 0	WI OIL VAL: 690,765			RI OIL VAL: 415,231		
				WI PAYOUT: 2.8	GAS VAL: 152,769			GAS VAL: 91,832		
				RI PAYOUT: 3.8	PRD VAL: 0			PRD VAL: 0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE: 1,355,690	WI TOTAL: 848,630	RI TOTAL: 507,060
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.01
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
400,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 51.1 D B: 1.012 De/Dt: 20.0 / 8.0
GAS: 213.0 D B: 1.009 De/Dt: 20.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,971,250
LAST YR RI VAL: 979,030
LAST YR 8/8 VAL: 2,950,280

LAST YR OIL PROD: 23,843
LAST YR GAS PROD: 100,914

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/31/2026 MNRLJHAR

LEASE#, NAME..... 361590 - PRINCE LB A2 4H FULL WI DECIMAL = .734344 #WELLS: 1
RRC#, WELL#..... 21700 - RRC DIST... 07C FULL RI DECIMAL = .265656 DEPTH: 8329
OPERATOR#, AGENT#: 102879 - 40

OPERATOR NAME.... DE CENTRAL OPERATING
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	21,298	332,253	0	47.24	1.83	1.83	.00	738836
ALT JOB#:	UNIT.....:	2	14,713	244,528	0	47.90	1.83	1.83	.00	517531
ALT LSE#:	EOR.....:	3	11,122	193,714	0	48.58	1.83	1.83	.00	396771
ALT RRC#:	GRAPH.....:	4	8,880	160,495	0	49.25	1.83	1.83	.00	321158
		5	7,354	137,062	0	49.96	1.82	1.82	.00	269802
		6	6,252	119,633	0	50.66	1.82	1.82	.00	232586

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	69,619	1,187,685	0				2,476,684

00	REAGAN COUNTY APPRAI	1.000000	2,541,320							
01	REAGAN COUNTY	1.000000	2,541,320							
02	FM&LR	1.000000	2,541,320	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	2,541,320	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	2,541,320	1	446498	0	1185334	380000	805,334	747,736
60	SANTA RITA UWD	1.000000	2,541,320	2	328609	0	846140	380000	466,140	373,103
61	REAGAN CO WSD	1.000000	2,541,320	3	260322	0	657093	380000	277,093	191,197
				4	215681	0	536839	380000	156,839	93,294
				5	183184	0	452986	380000	72,986	37,426
				6	159890	0	392476	380000	12,476	5,515
				=====	=====	=====	=====	=====	=====	=====
				1594184	0	4070868	2280000	1,790,868	1,448,271	1087954

				\$/BBLRESV: 17.23	EQUIP VAL: 5,098					
				\$/BBLPROD: 0	WI OIL VAL: 881,116			RI OIL VAL: 661,903		
				WI PAYOUT: 2.7	GAS VAL: 567,153			GAS VAL: 426,050		
				RI PAYOUT: 3.6	PRD VAL: 0			PRD VAL: 0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE: 2,541,320	WI TOTAL: 1,453,370	RI TOTAL: 1,087,950
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.13
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
400,000			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 72.8 D B: .856 De/Dt: 35.0 / 8.0
GAS: 1,094.0 D B: 1.012 De/Dt: 30.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,163,500
LAST YR RI VAL: 1,854,040
LAST YR 8/8 VAL: 5,017,540

LAST YR OIL PROD: 36,899
LAST YR GAS PROD: 415,505

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME..... 361592 - UNIVERSITY W2-30C 3H FULL WI DECIMAL = .825341 #WELLS: 1
RRC#, WELL#..... 21705 - RRC DIST... 07C FULL RI DECIMAL = .174659 DEPTH: 8277
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	25,301	152,120	0	47.24	2.74	2.74	.00	986463
ALT JOB#:	UNIT.....:	2	20,691	124,345	0	47.90	2.74	2.74	.00	817995
ALT LSE#:	EOR.....:	3	17,527	105,231	0	48.58	2.74	2.74	.00	702746
ALT RRC#:	GRAPH.....:	4	15,218	91,263	0	49.25	2.73	2.73	.00	618582
		5	13,458	80,600	0	49.96	2.73	2.73	.00	554928
		6	12,068	72,189	0	50.66	2.73	2.73	.00	504584

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	10,944	65,385	0	50.66	2.73	2.73	.00	457588
---	-----	-----	-----	8	10,014	59,765	0	50.66	2.73	2.73	.00	418703
00	REAGAN COUNTY APPRAI	1.000000	3,103,930	9	9,213	54,984	0	50.66	2.73	2.73	.00	385212
01	REAGAN COUNTY	1.000000	3,103,930									
02	FM&LR	1.000000	3,103,930		134,434	805,882	0					5,446,801
30	REAGAN COUNTY ISD	1.000000	3,103,930									
50	REAGAN COUNTY HOSP D	1.000000	3,103,930									

60	SANTA RITA UWD	1.000000	3,103,930	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
61	REAGAN CO WSD	1.000000	3,103,930	--	-----	-----	-----	-----	-----	-----	-----

				1	344009	0	1330472	475000	855,472	794,288	262550
				2	281198	0	1099193	475000	624,193	499,610	188617
				3	237973	0	940719	475000	465,719	321,351	140369
				4	205632	0	824214	475000	349,214	207,726	106944
				5	181606	0	736534	475000	261,534	134,112	83101
				6	162655	0	667239	475000	192,239	84,982	65463
				7	147324	0	604912	475000	129,912	49,508	51608
				8	134661	0	553364	475000	78,364	25,744	41052
				9	123889	0	509101	475000	34,101	9,658	32842

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		1818947	0	7265748	4275000	2,990,748	2,126,979	972546
YRS FLAT:	FMVF:	8/8 RES:								
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 3.19									
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.19									
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
500,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 77.7 D B: 1.047 De/Dt: 20.0 / 8.0
GAS: 467.0 D B: 1.023 De/Dt: 20.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,295,840
LAST YR RI VAL: 1,414,610
LAST YR 8/8 VAL: 4,710,450

LAST YR OIL PROD: 35,659
LAST YR GAS PROD: 193,753

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/04/2026 MNRLJHAR

LEASE#, NAME.....: 361617 - TSRH EAST 18-20 D 4BL FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21714 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7864
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	12,880	402,996	0	47.24	1.93	1.93	.00	456338
ALT JOB#:	UNIT.....:	2	9,738	344,091	0	47.90	1.93	1.93	.00	349838
ALT LSE#:	EOR.....:	3	7,855	300,206	0	48.58	1.92	1.92	.00	286197
ALT RRC#:	GRAPH.....:		30,473	1,047,293	0					1,092,373

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	1,234,350	--							
01	REAGAN COUNTY	1.000000	1,234,350	1	583337	0	1039675	665000	374,675	344,914	320393
02	FM&LR	1.000000	1,234,350	2	498072	0	847910	665000	182,910	142,697	223331
30	REAGAN COUNTY ISD	1.000000	1,234,350	3	432297	0	718494	665000	53,494	35,367	161748
50	REAGAN COUNTY HOSP D	1.000000	1,234,350								
60	SANTA RITA UWD	1.000000	1,234,350		1513706	0	2606079	1995000	611,079	522,978	705472
61	REAGAN CO WSD	1.000000	1,234,350								

\$/BBLRESV:	9.59	EQUIP VAL:	5,901
\$/BBLPROD:	0	WI OIL VAL:	219,213
WI PAYOUT:	1.8	GAS VAL:	303,764
RI PAYOUT:	2.3	PRD VAL:	0
8/8 VALUE:		WI TOTAL:	528,880
		RI TOTAL:	705,470

*** PARAMETERS ***

MO SHIFT: 6	DISC: 18.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.24	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.24	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
700,000		
100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	41.7 D	B: 1.058	De/Dt: 27.6 / 8.0
GAS:	1,204.0 D	B: .996	De/Dt: 15.7 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,276,060
LAST YR RI VAL: 1,063,660
LAST YR 8/8 VAL: 2,339,720

LAST YR OIL PROD: 23,595
LAST YR GAS PROD: 439,551

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/05/2026 MNRLJHAR

LEASE#, NAME..... 361594 - DRIVER C NW9B 2H FULL WI DECIMAL = .779623 #WELLS: 1
RRC#, WELL#..... 21716 - RRC DIST... 07C FULL RI DECIMAL = .220377 DEPTH: 8622
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 1,597,270
01 REAGAN COUNTY 1.000000 1,597,270
02 FM&LR 1.000000 1,597,270
30 REAGAN COUNTY ISD 1.000000 1,597,270
50 REAGAN COUNTY HOSP D 1.000000 1,597,270
60 SANTA RITA UWD 1.000000 1,597,270
61 REAGAN CO WSD 1.000000 1,597,270

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 12,113 152,961 0 47.24 2.13 2.13 .00 446114
2 6,597 140,064 0 47.90 2.13 2.13 .00 246358
3 4,521 128,859 0 48.58 2.13 2.13 .00 171229
4 3,427 118,550 0 49.25 2.13 2.13 .00 131585
5 2,755 109,066 0 49.96 2.13 2.13 .00 107307
6 2,299 100,341 0 50.66 2.13 2.13 .00 90801
7 1,970 92,314 0 50.66 2.13 2.13 .00 77807
8 1,722 84,929 0 50.66 2.13 2.13 .00 68012
9 1,528 78,135 0 50.66 2.13 2.13 .00 60349

36,932 1,005,219 0 1,399,562
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 254007 0 700121 190000 510,121 473,637 184546
2 232590 0 478948 190000 288,948 231,277 109778
3 213983 0 385212 190000 195,212 134,698 76778
4 196864 0 328449 190000 138,449 82,355 56926
5 181115 0 288422 190000 98,422 50,470 43468
6 166626 0 257427 190000 67,427 29,807 33737
7 153296 0 231103 190000 41,103 15,664 26336
8 141033 0 209045 190000 19,045 6,256 20715
9 129751 0 190100 190000 100 29 16381

1669265 0 3068827 1710000 1,358,827 1,024,193 568665

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT).. S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 1,597,270 WI TOTAL: 1,028,600 RI TOTAL: 568,670

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

200,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 50.7 D B: .949 De/Dt: 55.0 / 8.0
GAS: 439.0 D B: 1.026 De/Dt: 8.8 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,688,510
LAST YR RI VAL: 1,426,710
LAST YR 8/8 VAL: 5,115,220

LAST YR OIL PROD: 22,721
LAST YR GAS PROD: 179,889

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/07/2026 MNRLJHAR

LEASE#, NAME.....: 361588 - MARY ROSE G FULL WI DECIMAL = .756241 #WELLS: 1
RRC#, WELL#.....: 21721 - RRC DIST...: 07C FULL RI DECIMAL = .243759 DEPTH: 8457

OPERATOR#, AGENT#: 101577 - 574
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	24,911	24,777	0	47.24	2.68	2.68	.00	889941
ALT JOB#: 123100	UNIT.....:	2	15,301	18,437	0	47.90	2.68	2.68	.00	554263
ALT LSE#: 402102	EOR.....:	3	11,073	14,707	0	48.58	2.68	2.68	.00	406802
ALT RRC#: 21721	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			51,285	57,921	0					1,851,006

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	.297000	261,370	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	.297000	261,370	1	50216	0	940157	635550	304,607	280,412	280161
02	FM&LR	.297000	261,370	2	37367	0	591630	508440	83,190	64,900	150685
30	REAGAN COUNTY ISD	.297000	261,370	3	29807	0	436609	432174	4,435	2,932	95045
50	REAGAN COUNTY HOSP D	.297000	261,370	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	.297000	261,370		117390	0	1968396	1576164	392,232	348,244	525891
61	REAGAN CO WSD	.297000	261,370								

\$/BBLRESV:	8.44	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	327,475	RI OIL VAL:	494,528
WI PAYOUT:	1.6	GAS VAL:	20,768	GAS VAL:	31,363
RI PAYOUT:	2.2	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	880,030	WI TOTAL:	354,140	RI TOTAL:	525,890

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
669,000	-----	-----	-----
1	-----	-----	-----
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 94.4 D B: 1.000 De/Dt: 46.0 / 10.0
GAS: 81.0 D B: 1.022 De/Dt: 29.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 96,060
LAST YR RI VAL: 463,860
LAST YR 8/8 VAL: 559,920

LAST YR OIL PROD: 32,146
LAST YR GAS PROD: 49,833

REMARKS1: 29.7% REAGAN, 70.3% UPTON
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/15/2026 MNRLJHAR

LEASE#, NAME.....: 361596 - DRIVER C SW9A 101H FULL WI DECIMAL = .775998 #WELLS: 1
RRC#, WELL#.....: 21722 - RRC DIST...: 07C FULL RI DECIMAL = .224002 DEPTH: 9231
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	13,423	123,365	0	47.24	2.16	2.16	.00	492062
ALT JOB#:	UNIT.....:	2	9,355	98,670	0	47.90	2.16	2.16	.00	347728
ALT LSE#:	EOR.....:	3	7,192	82,283	0	48.58	2.16	2.16	.00	271124
ALT RRC#:	GRAPH.....:	4	5,846	70,600	0	49.25	2.16	2.16	.00	223422
		5	4,925	61,846	0	49.96	2.16	2.16	.00	190937
		6	4,255	55,041	0	50.66	2.16	2.16	.00	167273

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	44,996	491,805	0				1,692,546

00	REAGAN COUNTY APPRAI	1.000000	1,405,480							
01	REAGAN COUNTY	1.000000	1,405,480							
02	FM&LR	1.000000	1,405,480	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	1,405,480	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	1,405,480	1	206779	0	698841	237500	461,341	428,346
60	SANTA RITA UWD	1.000000	1,405,480	2	165386	0	513114	237500	275,614	220,604
61	REAGAN CO WSD	1.000000	1,405,480	3	137919	0	409043	237500	171,543	118,367
				4	118337	0	341759	237500	104,259	62,018
				5	103664	0	294601	237500	57,101	29,281
				6	92257	0	259530	237500	22,030	9,739
				=====	=====	=====	=====	=====	=====	=====
				824342	0	2516888	1425000	1,091,888	868,355	532033

				\$/BBLRESV: 16.72	EQUIP VAL: 5,098					
				\$/BBLPROD: 0	WI OIL VAL: 583,947			RI OIL VAL: 357,779		
				WI PAYOUT: 2.8	GAS VAL: 284,407			GAS VAL: 174,254		
				RI PAYOUT: 3.6	PRD VAL: 0			PRD VAL: 0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE: 1,405,480	WI TOTAL: 873,450	RI TOTAL: 532,030
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.52
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
250,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 46.0 D B: 1.009 De/Dt: 35.0 / 8.0
GAS: 384.0 D B: 1.018 De/Dt: 22.1 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 3,906,230
LAST YR RI VAL: 1,684,060
LAST YR 8/8 VAL: 5,590,290

LAST YR OIL PROD: 29,406
LAST YR GAS PROD: 142,665

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/05/2026 MNRLJHAR

LEASE#, NAME.....: 361595 - DRIVER C NW9C 3H FULL WI DECIMAL = .779572 #WELLS: 1
RRC#, WELL#.....: 21725 - RRC DIST...: 07C FULL RI DECIMAL = .220428 DEPTH: 8609
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	1,484,410	1	17,273	222,891	0	47.24	2.13	2.13	.00	636112
01	REAGAN COUNTY	1.000000	1,484,410	2	10,679	173,282	0	47.90	2.13	2.13	.00	398770
02	FM&LR	1.000000	1,484,410	3	7,698	142,244	0	48.58	2.13	2.13	.00	291536
30	REAGAN COUNTY ISD	1.000000	1,484,410	4	6,001	120,914	0	49.25	2.13	2.13	.00	230402
50	REAGAN COUNTY HOSP D	1.000000	1,484,410									
60	SANTA RITA UWD	1.000000	1,484,410									
61	REAGAN CO WSD	1.000000	1,484,410									
					41,651	659,331	0					1,556,820

\$/BBLRESV:	15.84	EQUIP VAL:	5,620		
\$/BBLPROD:	0	WI OIL VAL:	514,380	RI OIL VAL:	353,842
WI PAYOUT:	2.0	GAS VAL:	361,730	GAS VAL:	248,834
RI PAYOUT:	2.8	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	1,484,410	WI TOTAL:	881,730	RI TOTAL:	602,680

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

429,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 64.7 D B: .944 De/Dt: 45.0 / 8.0
GAS: 708.0 D B: 1.079 De/Dt: 25.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,619,140
LAST YR RI VAL: 1,692,910
LAST YR 8/8 VAL: 5,312,050

LAST YR OIL PROD: 29,239
LAST YR GAS PROD: 255,096

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/15/2026 MNRLJHAR

LEASE#, NAME..... 361599 - DRIVER C SW9D 104H FULL WI DECIMAL = .780233 #WELLS: 1
RRC#, WELL#..... 21726 - RRC DIST... 07C FULL RI DECIMAL = .219767 DEPTH: 8927
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	3,724	267,844	0	47.24	2.10	2.10	.00	137260
ALT JOB#:	UNIT.....:	2	2,319	230,973	0	47.90	2.10	2.10	.00	86668
ALT LSE#:	EOR.....:	3	1,695	203,267	0	48.58	2.10	2.10	.00	64247
ALT RRC#:	GRAPH.....:	4	1,339	181,666	0	49.25	2.10	2.10	.00	51453
		5	1,109	164,330	0	49.96	2.10	2.10	.00	43229

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	10,186	1,048,080	0	382,857

00	REAGAN COUNTY APPRAI	1.000000	993,210	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	993,210	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	993,210							
30	REAGAN COUNTY ISD	1.000000	993,210	1	438860	0	576120	285000	291,120	270,299
50	REAGAN COUNTY HOSP D	1.000000	993,210	2	378447	0	465115	285000	180,115	144,166
60	SANTA RITA UWD	1.000000	993,210	3	333051	0	397298	285000	112,298	77,486
61	REAGAN CO WSD	1.000000	993,210	4	297658	0	349111	285000	64,111	38,135
				5	269253	0	312482	285000	27,482	14,092
					1717269	0	2100126	1425000	675,126	544,178

\$/BBLRESV:	12.48	EQUIP VAL:	5,352
\$/BBLPROD:	0	WI OIL VAL:	99,204
WI PAYOUT:	2.7	GAS VAL:	444,973
RI PAYOUT:	3.4	PRD VAL:	0

8/8 VALUE:	993,210	WI TOTAL:	549,530	RI TOTAL:	443,680

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.45
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
300,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.0 D B: 1.038 De/Dt: 45.0 / 8.0
GAS: 796.0 D B: 1.069 De/Dt: 14.8 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,940,410
LAST YR RI VAL: 1,009,320
LAST YR 8/8 VAL: 2,949,730

LAST YR OIL PROD: 11,642
LAST YR GAS PROD: 310,577

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/15/2026 MNRLJHAR

LEASE#, NAME.....: 361593 - DRIVER C NW9A 1H FULL WI DECIMAL = .774435 #WELLS: 1
RRC#, WELL#.....: 21738 - RRC DIST...: 07C FULL RI DECIMAL = .225565 DEPTH: 8634
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	985,840	1	11,837	128,045	0	47.24	2.14	2.14	.00	433048
01	REAGAN COUNTY	1.000000	985,840	2	8,712	115,241	0	47.90	2.14	2.14	.00	323175
02	FM&LR	1.000000	985,840	3	6,905	103,717	0	48.58	2.14	2.14	.00	259780
30	REAGAN COUNTY ISD	1.000000	985,840	4	5,722	93,345	0	49.25	2.14	2.14	.00	218242
50	REAGAN COUNTY HOSP D	1.000000	985,840									
60	SANTA RITA UWD	1.000000	985,840									
61	REAGAN CO WSD	1.000000	985,840									
					33,176	440,348	0					1,234,245

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00							
01							
02	212208	0	645256	332500	312,756	290,388	175253
30	190988	0	514163	332500	181,663	145,405	121433
50	171889	0	431669	332500	99,169	68,428	88653
60	154700	0	372942	332500	40,442	24,056	66602
61							
	729785	0	1964030	1330000	634,030	528,277	451941

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.50
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
350,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 39.0 D B: 1.019 De/Dt: 30.0 / 8.0
GAS: 370.0 D B: 1.087 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,231,660
LAST YR RI VAL: 1,218,570
LAST YR 8/8 VAL: 3,450,230

LAST YR OIL PROD: 24,111
LAST YR GAS PROD: 142,364

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/07/2026 MNRLJHAR

LEASE#, NAME.....: 361587 - MARY ROSE F 6H FULL WI DECIMAL = .756241 #WELLS: 1
RRC#, WELL#.....: 21758 - RRC DIST...: 07C FULL RI DECIMAL = .243759 DEPTH: 8448
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	16,280	901	0	47.24	2.68	2.68	.00	581600
ALT JOB#: 123100	UNIT.....:	2	12,629	675	0	47.90	2.68	2.68	.00	457472
ALT LSE#: 402100	EOR.....:	3	10,323	553	0	48.58	2.68	2.68	.00	379248
ALT RRC#: 21758	GRAPH.....:	4	8,733	474	0	49.25	2.68	2.68	.00	325259
		5	7,568	418	0	49.96	2.67	2.67	.00	285933
		6	6,678	375	0	50.66	2.67	2.67	.00	255842

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	62,211	3,396	0				2,285,354

00	REAGAN COUNTY APPRAI	.297000	295,940							
01	REAGAN COUNTY	.297000	295,940							
02	FM&LR	.297000	295,940	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	.297000	295,940	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	.297000	295,940	1	1826	0	583426	380000	203,426	187,268
60	SANTA RITA UWD	.297000	295,940	2	1368	0	458840	304000	154,840	120,799
61	REAGAN CO WSD	.297000	295,940	3	1121	0	380369	258400	121,969	80,639
				4	961	0	326220	232560	93,660	52,477
				5	844	0	286777	232560	54,217	25,743
				6	757	0	256599	232560	24,039	9,673
				=====	=====	=====	=====	=====	=====	=====
				6877	0	2292231	1640080	652,151	476,599	514701

				\$/BBLRESV: 10.10	EQUIP VAL: 5,098		
				\$/BBLPROD: 0	WI OIL VAL: 475,169	RI OIL VAL: 513,156	
				WI PAYOUT: 3.0	GAS VAL: 1,430	GAS VAL: 1,544	
				RI PAYOUT: 3.5	PRD VAL: 0	PRD VAL: 0	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 18.0	YRS MAX: 28	8/8 VALUE: 996,400	WI TOTAL: 481,700	RI TOTAL: 514,700
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
400,000			
-----	-----	-----	-----
1			
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 51.7 D B: 1.008 De/Dt: 25.0 / 8.0
GAS: 3.0 D B: 1.500 De/Dt: 29.9 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,202,710
LAST YR RI VAL: 1,158,880
LAST YR 8/8 VAL: 2,361,590

LAST YR OIL PROD: 15,605
LAST YR GAS PROD: 152,790

REMARKS1: 29.7% REAGAN, 70.3% UPTON
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME..... 9021763 - SHERROD E28D 4H FULL WI DECIMAL = .787934 #WELLS: 1
RRC#, WELL#..... 21763 - RRC DIST... 07C FULL RI DECIMAL = .212066 DEPTH: 9145
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT..... X
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	5,607,030	1	32,867	150,910	0	47.24	3.12	3.12	.00	1223376
01	REAGAN COUNTY	1.000000	5,607,030	2	27,692	129,823	0	47.90	3.12	3.12	.00	1045153
02	FM&LR	1.000000	5,607,030	3	23,929	113,980	0	48.58	3.11	3.11	.00	915950
30	REAGAN COUNTY ISD	1.000000	5,607,030	4	21,067	101,628	0	49.25	3.11	3.11	.00	817521
50	REAGAN COUNTY HOSP D	1.000000	5,607,030	5	18,816	91,729	0	49.96	3.11	3.11	.00	740695
60	SANTA RITA UWD	1.000000	5,607,030	6	16,934	83,609	0	50.66	3.11	3.11	.00	675950
61	REAGAN CO WSD	1.000000	5,607,030	7	15,241	76,830	0	50.66	3.11	3.11	.00	608371
				8	13,717	70,684	0	50.66	3.11	3.11	.00	547538
				9	12,345	65,029	0	50.66	3.11	3.11	.00	492772
				10	11,111	59,827	0	50.66	3.11	3.11	.00	443515
				11	10,000	55,041	0	50.66	3.11	3.11	.00	399167
				12	9,000	50,638	0	50.66	3.11	3.11	.00	359251
				13	8,100	46,587	0	50.66	3.11	3.11	.00	323326
				14	7,290	42,860	0	50.66	3.11	3.11	.00	290993
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					228,109	1,139,175	0					8,883,578

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	370990	0	1594366	373350	1,221,016	1,133,689	400146
2	319151	0	1364304	373350	990,954	793,170	297744
3	279305	0	1195255	373350	821,905	567,122	226829
4	249037	0	1066558	373350	693,208	412,348	176005
5	224780	0	965475	373350	592,125	303,636	138542
6	204882	0	880832	373350	507,482	224,337	109910
7	188270	0	796641	373350	423,291	161,312	86439
8	173209	0	720747	373350	347,397	114,127	68002
9	159352	0	652124	373350	278,774	78,951	53504
10	146605	0	590120	373350	216,770	52,925	42101
11	134877	0	534044	373350	160,694	33,821	33130
12	124087	0	483338	373350	109,988	19,956	26074
13	114160	0	437486	373350	64,136	10,031	20522
14	105027	0	396020	373350	22,670	3,057	16154
	=====	=====	=====	=====	=====	=====	=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.63
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
393,000				2793732	0	11677310	5226900	6,450,410	3,908,482	1695102
				\$/BBLRESV: 16.54		EQUIP VAL: 3,450				
				\$/BBLPROD: 0		WI OIL VAL: 2,973,397		RI OIL VAL: 1,289,557		
				WI PAYOUT: 4.3		GAS VAL: 935,081		GAS VAL: 405,543		
				RI PAYOUT: 5.1		PRD VAL: 0		PRD VAL: 0		
						=====		=====		=====
				8/8 VALUE: 5,607,030		WI TOTAL: 3,911,930		RI TOTAL: 1,695,100		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 99.0 D B: 1.000 De/Dt: 17.0 / 10.0
GAS: 449.0 D B: 1.033 De/Dt: 15.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,316,940
LAST YR RI VAL: 679,610
LAST YR 8/8 VAL: 1,996,550

LAST YR OIL PROD: 36,105
LAST YR GAS PROD: 106,538

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/17/2026 MNRLJHAR

LEASE#, NAME..... 9021772 - SHERROD E28E 5H FULL WI DECIMAL = .787973 #WELLS: 1
RRC#, WELL#..... 21772 - RRC DIST... 07C FULL RI DECIMAL = .212027 DEPTH: 10670
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT..... X
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	.999998	4,851,620	1	52,654	157,883	0	47.24	3.05	3.05	.00	1959984
01	REAGAN COUNTY	.999998	4,851,620	2	35,102	113,768	0	47.90	3.05	3.05	.00	1324887
02	FM&LR	.999998	4,851,620	3	26,742	89,109	0	48.58	3.05	3.05	.00	1023676
30	REAGAN COUNTY ISD	.999998	4,851,620	4	21,770	73,313	0	49.25	3.05	3.05	.00	844843
50	REAGAN COUNTY HOSP D	.999998	4,851,620	5	18,449	62,319	0	49.96	3.05	3.05	.00	726284
60	SANTA RITA UWD	.999998	4,851,620	6	16,062	54,216	0	50.66	3.05	3.05	.00	641174
61	REAGAN CO WSD	.999998	4,851,620	7	14,254	47,993	0	50.66	3.05	3.05	.00	569001
				8	12,839	43,065	0	50.66	3.05	3.05	.00	512516
				9	11,695	39,061	0	50.66	3.05	3.05	.00	466849
				10	10,755	35,745	0	50.66	3.05	3.05	.00	429326
				11	9,895	32,885	0	50.66	3.05	3.05	.00	394996
					=====	=====	=====					=====
					230,217	749,357	0					8,893,536

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	379443	0	2339427	788181*	1,551,246	1,440,300	587000
				2	273421	0	1598308	788182*	810,126	648,433	348731
				3	214157	0	1237833	788182*	449,651	310,264	234855
				4	176194	0	1021037	788182*	232,855	138,512	168454
				5	149772	0	876056	472482	403,574	206,949	125681
				6	130298	0	771472	472482	298,990	132,171	96242
				7	115342	0	684343	472482	211,861	80,738	74237
				8	103499	0	616015	472482	143,533	47,154	58108
				9	93876	0	560725	472482	88,243	24,991	45994
				10	85907	0	515233	472482	42,751	10,438	36751
				11	79033	0	474029	472482	1,547	326	29401
					=====	=====	=====	=====	=====	=====	=====
					1800942	0	10694478	6460101	4,234,377	3,040,276	1805454

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 3.56										
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.56										
TYPE..(USNPQLHCT).. U	GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N										
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D								
-----	-----	-----	-----								
497,349											
-----	-----	-----	-----								

8/8 VALUE: 4,851,630 WI TOTAL: 3,046,180 RI TOTAL: 1,805,450

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 189.0 D B: 1.166 De/Dt: 40.0 / 8.0
GAS: 528.0 D B: 1.020 De/Dt: 32.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,555,810
LAST YR RI VAL: 767,400
LAST YR 8/8 VAL: 2,323,210

LAST YR OIL PROD: 60,125
LAST YR GAS PROD: 134,436
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: FR LSE 361632 TY23
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/24/2026 MNRLJHAR

LEASE#, NAME.....: 361605 - EAST TURNER NORTH A 01WC FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21776 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8872

OPERATOR#, AGENT#: 766370 - 40
OPERATOR NAME....: SEM OPERATING COMPAN
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
---	---	---	---	1		7,063		166,460		0	47.24	1.27	1.27	.00	250242
						=====		=====		=====					=====
						7,063		166,460		0					250,242
				YR		WI GAS REVENUE		WI PRD REVENUE		WI GROSS REVENUE	OPERATING EXPENSES		WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
---	---	---	---	1		158553		0		408795	380000		28,795	26,735	127068
00	REAGAN COUNTY APPRAI	1.000000	160,310			=====		=====		=====	=====		=====	=====	=====
01	REAGAN COUNTY	1.000000	160,310			158553		0		408795	380000		28,795	26,735	127068
02	FM&LR	1.000000	160,310												
30	REAGAN COUNTY ISD	1.000000	160,310			\$/BBLRESV:	3.09			EQUIP VAL:		6,506			
50	REAGAN COUNTY HOSP D	1.000000	160,310			\$/BBLPROD:	0			WI OIL VAL:		16,366		RI OIL VAL:	77,784
60	SANTA RITA UWD	1.000000	160,310			WI PAYOUT:	.0			GAS VAL:		10,369		GAS VAL:	49,284
61	REAGAN CO WSD	1.000000	160,310			RI PAYOUT:	.9			PRD VAL:		0		PRD VAL:	0
											=====				=====
						8/8 VALUE:		160,310		WI TOTAL:		33,240		RI TOTAL:	127,070

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.48
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
400,000			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.7 D B: 1.015 De/Dt: 20.0 / 8.0
GAS: 478.0 D B: 1.000 De/Dt: 8.9 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 90,220
LAST YR RI VAL: 167,280
LAST YR 8/8 VAL: 257,500

LAST YR OIL PROD: 9,423
LAST YR GAS PROD: 174,428

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 7/06/2026 MNRLJHAR

LEASE#, NAME..... 361607 - GREER SIKES 42-41 G FULL WI DECIMAL = .862399 #WELLS: 2
RRC#, WELL#..... 21779 - RRC DIST... 07C FULL RI DECIMAL = .137601 DEPTH: 10276
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME.... DIAMONDBACK E&P LLC
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	1	20,799	813,277	0	47.24	1.90	1.90	.00	847346
00	REAGAN COUNTY APPRAI	1.000000	6,425,200	2	16,084	693,734	0	47.90	1.90	1.90	.00	664413
01	REAGAN COUNTY	1.000000	6,425,200	3	13,062	591,779	0	48.58	1.89	1.89	.00	547237
02	FM&LR	1.000000	6,425,200	4	10,964	504,817	0	49.25	1.89	1.89	.00	465676
30	REAGAN COUNTY ISD	1.000000	6,425,200	5	9,427	430,646	0	49.96	1.89	1.89	.00	406167
50	REAGAN COUNTY HOSP D	1.000000	6,425,200	6	8,252	367,380	0	50.66	1.89	1.89	.00	360523
60	SANTA RITA UWD	1.000000	6,425,200	7	7,329	313,418	0	50.66	1.89	1.89	.00	320198
61	REAGAN CO WSD	1.000000	6,425,200	8	6,584	267,389	0	50.66	1.89	1.89	.00	287649
				9	5,969	228,125	0	50.66	1.89	1.89	.00	260780
				10	5,457	194,630	0	50.66	1.89	1.89	.00	238412
				11	5,020	166,060	0	50.66	1.89	1.89	.00	219319
				12	4,618	141,684	0	50.66	1.89	1.89	.00	201756
					=====	=====	=====					=====
					113,565	4,712,939	0					4,819,476

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	1	1332602	0	2179948	424650	1,755,298	1,643,995	327205
	2	1136723	0	1801136	424650	1,376,486	1,130,879	239245
	3	964561	0	1511798	424650	1,087,148	783,475	177710
	4	822818	0	1288494	424650	863,844	546,097	134037
	5	701925	0	1108092	424650	683,442	378,989	102007
	6	598805	0	959328	424650	534,678	260,084	78154
	7	510851	0	831049	424650	406,399	173,410	59915
	8	435826	0	723475	424650	298,825	111,847	46158
	9	371829	0	632609	424650	207,959	68,280	35718
	10	317234	0	555646	424650	130,996	37,728	27763
	11	270667	0	489986	424650	65,336	16,507	21666
	12	230936	0	432692	424650	8,042	1,782	16931
		=====	=====	=====	=====	=====	=====	=====
		7694777	0	12514253	5095800	7,418,453	5,153,073	1266509

PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		\$/BBLRESV:	20.26	EQUIP VAL:	5,624		
				\$/BBLPROD:	0	WI OIL VAL:	1,984,541	RI OIL VAL:	487,755
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT:	4.1	GAS VAL:	3,168,527	GAS VAL:	778,752
-----	-----	-----	-----	RI PAYOUT:	5.1	PRD VAL:	0	PRD VAL:	0
447,000						=====		=====	
-----	-----	-----	-----	8/8 VALUE:	6,425,200	WI TOTAL:	5,158,690	RI TOTAL:	1,266,510
	100.0 99	100.0 99							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 66.0 D B: .902 De/Dt: 25.0 / 8.0
GAS: 2,410.0 D B: .001 De/Dt: 14.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,871,320
LAST YR RI VAL: 1,177,950
LAST YR 8/8 VAL: 6,049,270

LAST YR OIL PROD: 27,498
LAST YR GAS PROD: 897,748

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 7/06/2026 MNRLJHAR

LEASE#, NAME..... 361621 - GREER SIKES 42-41 F FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#..... 21781 - RRC DIST... 07C FULL RI DECIMAL = .125000 DEPTH: 11000
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME.... DIAMONDBACK E&P LLC
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC: 1 33,157 596,443 0 47.24 1.90 1.90 .00 1370545
ALT JOB#: UNIT.....: 2 26,496 487,552 0 47.90 1.90 1.90 .00 1110514
ALT LSE#: EOR.....: 3 22,057 412,632 0 48.58 1.89 1.89 .00 937588
ALT RRC#: GRAPH.....: 4 18,887 357,874 0 49.25 1.89 1.89 .00 813912
5 16,509 316,080 0 49.96 1.89 1.89 .00 721691
6 14,658 283,119 0 50.66 1.89 1.89 .00 649752

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	11,968		234,416	0	50.66	1.89	1.89	.00	530512
00	REAGAN COUNTY APPRAI	1.000000	8,324,270	9	10,962		215,663	0	50.66	1.89	1.89	.00	485918
01	REAGAN COUNTY	1.000000	8,324,270	10	10,085		198,410	0	50.66	1.89	1.89	.00	447043
02	FM&LR	1.000000	8,324,270	11	9,278		182,537	0	50.66	1.89	1.89	.00	411271
30	REAGAN COUNTY ISD	1.000000	8,324,270	12	8,536		167,934	0	50.66	1.89	1.89	.00	378380
50	REAGAN COUNTY HOSP D	1.000000	8,324,270	13	7,853		154,499	0	50.66	1.89	1.89	.00	348104
60	SANTA RITA UWD	1.000000	8,324,270	14	7,225		142,139	0	50.66	1.89	1.89	.00	320266
61	REAGAN CO WSD	1.000000	8,324,270	15	6,647		130,768	0	50.66	1.89	1.89	.00	294645
				16	6,115		120,307	0	50.66	1.89	1.89	.00	271063
				17	5,626		110,682	0	50.66	1.89	1.89	.00	249387
				18	5,176		101,827	0	50.66	1.89	1.89	.00	229439
				19	4,762		93,681	0	50.66	1.89	1.89	.00	211088
				20	4,381		86,187	0	50.66	1.89	1.89	.00	194199
				=====	=====		=====	=====					=====
					243,557		4,649,199	0					10,559,509

*** PARAMETERS ***				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		1	991586	0	2362131	313500	2,048,631	1,918,728	317443
YRS FLAT:	FMVF:	8/8 RES:		2	810555	0	1921069	313500	1,607,569	1,320,730	228471
				3	682390	0	1619978	313500	1,306,478	941,539	170495
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.21			4	591834	0	1405746	313500	1,092,246	690,485	130930
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.21			5	522717	0	1244408	313500	930,908	516,216	102568
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			6	468208	0	1117960	313500	804,460	391,314	81546
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			7	424103	0	1008295	313500	694,795	296,469	65086
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			8	387665	0	918177	313500	604,677	226,325	52449
				9	356653	0	842571	313500	529,071	173,710	42593
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	10	328121	0	775164	313500	461,664	132,964	34678
-----	-----	-----	-----	11	301871	0	713142	313500	399,642	100,966	28233
330,000				12	277721	0	656101	313500	342,601	75,924	22986
-----	-----	-----	-----	13	255503	0	603607	313500	290,107	56,396	18715
100.0 99	100.0 99			14	235062	0	555328	313500	241,828	41,236	15236
				15	216258	0	510903	313500	197,403	29,528	12405
				16	198958	0	470021	313500	156,521	20,537	10099
				17	183040	0	432427	313500	118,927	13,688	8223
				18	168396	0	397835	313500	84,335	8,515	6695
				19	154925	0	366013	313500	52,513	4,650	5450
				20	142532	0	336731	313500	23,231	1,805	4437
ALT JAN 1 HYPERBOLIC FORECAST:				=====	=====		=====	=====	=====	=====	=====
OIL: 103.2 D B: .983 De/Dt: 22.1 / 8.0					7698098	0	18257607	627000011,987,607	6,961,725		1358738
GAS: 1,831.0 D B: 1.024 De/Dt: 20.0 / 8.0											
PRD: M B: De/Dt: /											

\$/BBLRESV: 18.89 EQUIP VAL: 3,807
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350 WI OIL VAL: 4,026,397 RI OIL VAL: 785,842
SERV WELLS: EQ SCH#: VAL: WI PAYOUT: 5.0 GAS VAL: 2,935,321 GAS VAL: 572,894
INJ WELLS: EQ SCH#: VAL: RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0
COMPRESSRS: HP: VAL: =====
OTHER EQ VALUE(RCNLD): 8/8 VALUE: 8,324,270 WI TOTAL: 6,965,530 RI TOTAL: 1,358,740

LAST YR WI VAL: 10,730,380
LAST YR RI VAL: 1,910,980
LAST YR 8/8 VAL: 12,641,360

LAST YR OIL PROD: 41,427
LAST YR GAS PROD: 756,504

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/10/2026 MNRLJHAR

LEASE#, NAME.....: 361608 - TEICHMAN D 4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21798 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8431
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	13,811	91,093	0	47.24	1.69	1.69	.00	489324
ALT JOB#:	UNIT.....:	2	11,267	67,079	0	47.90	1.69	1.69	.00	404767
ALT LSE#:	EOR.....:	3	9,490	53,198	0	48.58	1.69	1.69	.00	345768
ALT RRC#:	GRAPH.....:		34,568	211,370	0					1,239,859

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	716,380	--							
01	REAGAN COUNTY	1.000000	716,380	1	115460	0	604784	385272	219,512	202,076	186374
02	FM&LR	1.000000	716,380	2	85023	0	489790	385273	104,517	81,539	129005
30	REAGAN COUNTY ISD	1.000000	716,380	3	67428	0	413196	385273	27,923	18,461	93018
50	REAGAN COUNTY HOSP D	1.000000	716,380								
60	SANTA RITA UWD	1.000000	716,380		267911	0	1507770	1155818	351,952	302,076	408397
61	REAGAN CO WSD	1.000000	716,380								

\$/BBLRESV:	9.58	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	248,401	RI OIL VAL:	335,830
WI PAYOUT:	1.8	GAS VAL:	53,675	GAS VAL:	72,566
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	716,380	WI TOTAL:	307,980	RI TOTAL:	408,400

*** PARAMETERS ***

MO SHIFT: 6	DISC: 18.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 1.97	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.97	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
405,550		
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 42.4 D B: .915 De/Dt: 20.0 / 8.0
GAS: 300.0 D B: 1.026 De/Dt: 30.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	342,010
LAST YR RI VAL:	456,670
LAST YR 8/8 VAL:	798,680

LAST YR OIL PROD:	18,732
LAST YR GAS PROD:	98,972

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/10/2026 MNRLJHAR

LEASE#, NAME..... 361609 - TEICHMAN E 5H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 21799 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 8862

OPERATOR#, AGENT#: 101577 - 574
OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	11,541	104,546	0	47.24	1.69	1.69	.00	408898
ALT JOB#:	UNIT.....:	2	9,118	55,304	0	47.90	1.69	1.69	.00	327564
ALT LSE#:	EOR.....:	3	7,534	37,846	0	48.58	1.69	1.69	.00	274501
ALT RRC#:	GRAPH.....:	4	6,418	28,806	0	49.25	1.69	1.69	.00	237065
		=====	=====	=====						=====
			34,611	226,502	0					1,248,028

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	623,680	1	132512	0	541410	408137	133,273	122,687	166844
01	REAGAN COUNTY	1.000000	623,680	2	70098	0	397662	326510	71,152	55,509	104740
02	FM&LR	1.000000	623,680	3	47970	0	322471	277534	44,937	29,710	72594
30	REAGAN COUNTY ISD	1.000000	623,680	4	36512	0	273577	249781	23,796	13,333	52639
50	REAGAN COUNTY HOSP D	1.000000	623,680	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	623,680		287092	0	1535120	1261962	273,158	221,239	396817
61	REAGAN CO WSD	1.000000	623,680								

\$/BBLRESV:	6.93	EQUIP VAL:	5,620		
\$/BBLPROD:	0	WI OIL VAL:	179,864	RI OIL VAL:	322,606
WI PAYOUT:	2.5	GAS VAL:	41,375	GAS VAL:	74,211
RI PAYOUT:	2.8	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	623,680	WI TOTAL:	226,860	RI TOTAL:	396,820

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

429,618

1 100.0 99 100.0 99
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 36.2 D B: .987 De/Dt: 23.2 / 8.0
GAS: 455.0 D B: 1.001 De/Dt: 57.8 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,048,100
LAST YR RI VAL: 930,890
LAST YR 8/8 VAL: 1,978,990

LAST YR OIL PROD: 15,535
LAST YR GAS PROD: 203,236

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/10/2026 MNRLJHAR

LEASE#, NAME.....: 361611 - TEICHMAN G 7H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21801 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 7448
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	51,950	1	12996	0	147453	190000	-42,547	-39,167	45440
01	REAGAN COUNTY	1.000000	51,950		12996	0	147453	190000	42,547-	39,167-	45440
02	FM&LR	1.000000	51,950								
30	REAGAN COUNTY ISD	1.000000	51,950								
50	REAGAN COUNTY HOSP D	1.000000	51,950								
60	SANTA RITA UWD	1.000000	51,950								
61	REAGAN CO WSD	1.000000	51,950								
				8/8 VALUE:	51,950	WI TOTAL:	6,510		RI TOTAL:	45,440	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.92
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
200,000
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.3 D B: 1.447 De/Dt: 27.1 / 8.0
GAS: 30.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 2,914
LAST YR GAS PROD: 3,928

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/10/2026 MNRLJHAR

LEASE#, NAME.....: 361612 - TEICHMAN H 8H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21802 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 10203
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	397,630	1	40171	0	571019	475000	96,019	89,152	177491
01	REAGAN COUNTY	1.000000	397,630	2	25344	0	397850	380000	17,850	14,288	107535
02	FM&LR	1.000000	397,630								
30	REAGAN COUNTY ISD	1.000000	397,630		65515	0	968869	855000	113,869	103,440	285026
50	REAGAN COUNTY HOSP D	1.000000	397,630								
60	SANTA RITA UWD	1.000000	397,630								
61	REAGAN CO WSD	1.000000	397,630								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: .80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .80
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
500,000
1 100.0 99 100.0 99
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 51.6 D B: 1.004 De/Dt: 35.6 / 8.0
GAS: 292.0 D B: 1.008 De/Dt: 43.8 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,355,420
LAST YR RI VAL: 1,258,960
LAST YR 8/8 VAL: 2,614,380

LAST YR OIL PROD: 21,474
LAST YR GAS PROD: 110,426

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 9021815 - SHERROD E28C 3H FULL WI DECIMAL = .787980 #WELLS: 1
RRC#, WELL#.....: 21815 - RRC DIST...: 07C FULL RI DECIMAL = .212020 DEPTH: 8899

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	3,672,030	1	51,472	244,407	0	47.24	3.06	3.06	.00	1916003
01	REAGAN COUNTY	1.000000	3,672,030	2	37,790	180,924	0	47.90	3.06	3.06	.00	1426355
02	FM&LR	1.000000	3,672,030	3	29,798	143,685	0	48.58	3.06	3.06	.00	1140669
30	REAGAN COUNTY ISD	1.000000	3,672,030	4	24,560	119,177	0	49.25	3.05	3.05	.00	953125
50	REAGAN COUNTY HOSP D	1.000000	3,672,030									
60	SANTA RITA UWD	1.000000	3,672,030									
61	REAGAN CO WSD	1.000000	3,672,030									
					143,620	688,193	0					5,436,152

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00							
01							
02	589319	0	2505322	1140000	1,365,322	1,267,674	628600
30	436247	0	1862602	1140000	722,602	578,378	406381
50	346456	0	1487125	1140000	347,125	239,520	282140
60	286423	0	1239548	1140000	99,548	59,215	204496
61							
	1658445	0	7094597	4560000	2,534,597	2,144,787	1521617

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.57
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
1,200,000
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 169.4 D B: .955 De/Dt: 30.0 / 8.0
GAS: 801.0 D B: .997 De/Dt: 29.4 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 677,950
LAST YR RI VAL: 482,530
LAST YR 8/8 VAL: 1,160,480

LAST YR OIL PROD: 55,852
LAST YR GAS PROD: 179,627

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME..... 9021828 - SHERROD E28A 1H FULL WI DECIMAL = .787931 #WELLS: 1
RRC#, WELL#..... 21828 - RRC DIST... 07C FULL RI DECIMAL = .212069 DEPTH: 8523

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT..... X
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	4,043,940	1	29,525	189,853	0	47.24	3.00	3.00	.00	1098975
01	REAGAN COUNTY	1.000000	4,043,940	2	19,080	153,389	0	47.90	3.00	3.00	.00	720115
02	FM&LR	1.000000	4,043,940	3	14,027	128,722	0	48.58	3.00	3.00	.00	536921
30	REAGAN COUNTY ISD	1.000000	4,043,940	4	11,053	110,916	0	49.25	3.00	3.00	.00	428918
50	REAGAN COUNTY HOSP D	1.000000	4,043,940	5	9,101	97,454	0	49.96	2.99	2.99	.00	358261
60	SANTA RITA UWD	1.000000	4,043,940	6	7,720	86,916	0	50.66	2.99	2.99	.00	308156
61	REAGAN CO WSD	1.000000	4,043,940	7	6,695	78,439	0	50.66	2.99	2.99	.00	267242
				8	5,904	71,472	0	50.66	2.99	2.99	.00	235668
				9	5,274	65,650	0	50.66	2.99	2.99	.00	210520
				10	4,765	60,398	0	50.66	2.99	2.99	.00	190203
				11	4,341	55,566	0	50.66	2.99	2.99	.00	173278
					=====	=====	=====					=====
					117,485	1,098,775	0					4,528,257

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	448773	0	1547748	285000	1,262,748	1,172,436	388453
				2	362580	0	1082695	285000	797,695	638,484	236290
				3	304272	0	841193	285000	556,193	383,778	159640
				4	262182	0	691100	285000	406,100	241,565	114049
				5	229593	0	587854	285000	302,854	155,300	84356
				6	204767	0	512923	285000	227,923	100,755	64003
				7	184796	0	452038	285000	167,038	63,656	49048
				8	168382	0	404050	285000	119,050	39,110	38123
				9	154666	0	365186	285000	80,186	22,710	29963
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		10	142292	0	332495	285000	47,495	11,596	23722
YRS FLAT:	FMVF:	8/8 RES:		11	130909	0	304187	285000	19,187	4,038	18871
					=====	=====	=====	=====	=====	=====	=====
					2593212	0	7121469	3135000	3,986,469	2,833,428	1206518

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.50
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

300,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 106.6 D B: .933 De/Dt: 41.2 / 8.0
GAS: 587.0 D B: 1.006 De/Dt: 21.1 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,621,870
LAST YR RI VAL: 1,170,350
LAST YR 8/8 VAL: 3,792,220

LAST YR OIL PROD: 42,324
LAST YR GAS PROD: 142,548

REMARKS1:
REMARKS2:
MC1:
MC2:

LAST UPDATE: 7/06/2026 MNRLJHAR

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST

RRC C0#: 383 REAGAN

LAST UPDATE: 7/06/2026 MNRLJHAR

LEASE#, NAME.....: 361615 - GREER SIKES 42-41 E #251

FULL WI DECIMAL = .862614

#WELLS: 1

RRC#, WELL#.....: 21831 -

RRC DIST...: 07C

FULL RI DECIMAL = .137386

DEPTH: 9128

OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

43,869 694,352 0 1,829,881

00	REAGAN COUNTY APPRAI	1.000000	1,075,690	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	1,075,690	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	1,075,690	--	----	----	----	----	----	----
30	REAGAN COUNTY ISD	1.000000	1,075,690	1	302714	0	806138	424650	381,488	357,298
50	REAGAN COUNTY HOSP D	1.000000	1,075,690	2	253791	0	661446	424650	236,796	194,544
60	SANTA RITA UWD	1.000000	1,075,690	3	217381	0	563313	424650	138,663	99,930
61	REAGAN CO WSD	1.000000	1,075,690	4	190895	0	493379	424650	68,729	43,449
				5	170178	0	440564	424650	15,914	8,825
				=====	=====	=====	=====	=====	=====	=====
				1134959	0	2964840	2123250	841,590	704,046	366293

\$/BBLRESV: 11.48

\$/BBLPROD: 0

WI PAYOUT: 2.7

RI PAYOUT: 3.5

EQUIP VAL: 5,352

WI OIL VAL: 434,532

GAS VAL: 269,513

PRD VAL: 0

RI OIL VAL: 226,073

GAS VAL: 140,219

PRD VAL: 0

*** PARAMETERS ***

8/8 VALUE: 1,075,690

WI TOTAL: 709,400

RI TOTAL: 366,290

MO SHIFT: 6

DISC: 14.0

YRS MAX: 28

YRS FLAT: FMVF:

8/8 RES:

OIL WELLHEAD PRICE: 65.45

GAS WI GR PRICE: 2.21

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 2.21

TYPE..(USNPQLHCT)..: S

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

447,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 38.6 D B: 1.142 De/Dt: 22.5 / 8.0

GAS: 558.0 D B: 1.006 De/Dt: 17.5 / 8.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 812,090

LAST YR RI VAL: 308,150

LAST YR 8/8 VAL: 1,120,240

LAST YR OIL PROD: 14,380

LAST YR GAS PROD: 206,969

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST

RRC C0#: 383 REAGAN

LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 9021833 - SHERROD C28C 3H

FULL WI DECIMAL = .791115

#WELLS: 1

RRC#, WELL#.....: 21833 - RRC DIST...: 07C

FULL RI DECIMAL = .208885

DEPTH: 8914

OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
ALT JOB#:	UNIT.....: X	1	33,344		102,603	0	47.24	3.16	3.16	.00	1246141
ALT LSE#:	EOR.....:	2	18,340		69,389	0	47.90	3.16	3.16	.00	694983
ALT RRC#:	GRAPH.....:	3	10,088		52,593	0	48.58	3.15	3.15	.00	387706
			=====		=====	=====					=====
			61,772		224,585	0					2,328,830

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	1,944,960	--							
01	REAGAN COUNTY	1.000000	1,944,960	1	256500	0	1502641	570000	932,641	865,938	369974
02	FM&LR	1.000000	1,944,960	2	173467	0	868450	456000	412,450	330,129	185936
30	REAGAN COUNTY ISD	1.000000	1,944,960	3	131062	0	518768	387600	131,168	90,507	96582
50	REAGAN COUNTY HOSP D	1.000000	1,944,960		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	1,944,960		561029	0	2889859	1413600	1,476,259	1,286,574	652492
61	REAGAN CO WSD	1.000000	1,944,960								
					\$/BBLRESV: 21.22		EQUIP VAL: 5,901				
					\$/BBLPROD: 0		WI OIL VAL: 1,036,801		RI OIL VAL: 525,819		
					WI PAYOUT: 1.9		GAS VAL: 249,772		GAS VAL: 126,673		
					RI PAYOUT: 2.2		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 1,944,960		WI TOTAL: 1,292,470		RI TOTAL: 652,490		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.68

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.68

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

600,000

1

20.0 1

15.0 1

10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 121.4 D B: .001 De/Dt: 45.0 / 10.0

GAS: 360.0 D B: 1.022 De/Dt: 37.8 / 8.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,527,880

LAST YR RI VAL: 1,131,420

LAST YR 8/8 VAL: 2,659,300

LAST YR OIL PROD: 42,162

LAST YR GAS PROD: 131,229

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/06/2026 MNRLJHAR

LEASE#, NAME..... 9021846 - SHERROD C28A 1H FULL WI DECIMAL = .791112 #WELLS: 1
RRC#, WELL#..... 21846 - RRC DIST... 07C FULL RI DECIMAL = .208888 DEPTH: 9187
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT..... X
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI .999996 2,705,290
01 REAGAN COUNTY .999996 2,705,290
02 FM&LR .999996 2,705,290
30 REAGAN COUNTY ISD .999996 2,705,290
50 REAGAN COUNTY HOSP D .999996 2,705,290
60 SANTA RITA UWD .999996 2,705,290
61 REAGAN CO WSD .999996 2,705,290

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 25,719 112,090 0 47.24 2.91 2.91 .00 961174
2 16,252 84,063 0 47.90 2.91 2.91 .00 615858
3 12,125 68,879 0 48.58 2.91 2.91 .00 465991
4 9,764 59,118 0 49.25 2.91 2.91 .00 380428
5 8,219 52,220 0 49.96 2.91 2.91 .00 324847
6 7,126 47,035 0 50.66 2.91 2.91 .00 285594
7 6,306 42,974 0 50.66 2.91 2.91 .00 252730
8 5,668 39,536 0 50.66 2.91 2.91 .00 227161
9 5,101 36,373 0 50.66 2.91 2.91 .00 204437

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 258046 0 1219220 285000 934,220 867,405 300197
2 193524 0 809382 285000 524,382 419,721 173293
3 158569 0 624560 285000 339,560 234,299 116280
4 136098 0 516526 285000 231,526 137,721 83623
5 120218 0 445065 285000 160,065 82,079 62655
6 108281 0 393875 285000 108,875 48,129 48216
7 98932 0 351662 285000 66,662 25,404 37434
8 91017 0 318178 285000 33,178 10,899 29452
9 83736 0 288173 285000 3,173 899 23195

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.40
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 2,705,300 WI TOTAL: 1,830,960 RI TOTAL: 874,340

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

300,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 97.0 D B: 1.180 De/Dt: 45.0 / 10.0
GAS: 371.0 D B: 1.500 De/Dt: 30.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,496,530
LAST YR RI VAL: 1,578,600
LAST YR 8/8 VAL: 5,075,130

LAST YR OIL PROD: 29,642
LAST YR GAS PROD: 133,632

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/04/2026 MNRLJHAR

LEASE#, NAME..... 361622 - VICTOR 1223V FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#..... 21854 - RRC DIST... 07C FULL RI DECIMAL = .125000 DEPTH: 10950
OPERATOR#, AGENT#: 040206 -

OPERATOR NAME.... BCP RESOURCES, LLC
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 523,600
01 REAGAN COUNTY 1.000000 523,600
02 FM&LR 1.000000 523,600
30 REAGAN COUNTY ISD 1.000000 523,600
50 REAGAN COUNTY HOSP D 1.000000 523,600
60 SANTA RITA UWD 1.000000 523,600
61 REAGAN CO WSD 1.000000 523,600

00 REAGAN COUNTY APPRAI 1.000000 523,600
01 REAGAN COUNTY 1.000000 523,600
02 FM&LR 1.000000 523,600
30 REAGAN COUNTY ISD 1.000000 523,600
50 REAGAN COUNTY HOSP D 1.000000 523,600
60 SANTA RITA UWD 1.000000 523,600
61 REAGAN CO WSD 1.000000 523,600

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
100,000
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.2 D B: 1.031 De/Dt: 30.3 / 8.0
GAS: 159.0 D B: 1.026 De/Dt: 28.4 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 454,440
LAST YR RI VAL: 121,500
LAST YR 8/8 VAL: 575,940

LAST YR OIL PROD: 5,916
LAST YR GAS PROD: 49,518

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/31/2026 MNRLJHAR

LEASE#, NAME..... 361623 - PRINCE UA A1 FULL WI DECIMAL = .723888 #WELLS: 1
RRC#, WELL#..... 21855 - RRC DIST... 07C FULL RI DECIMAL = .276112 DEPTH: 7772
OPERATOR#, AGENT#: 102879 - 40

OPERATOR NAME.... DE CENTRAL OPERATING
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	37,761	326,956	0	47.24	1.82	1.82	.00	1291293
ALT JOB#:	UNIT.....:	2	23,397	253,638	0	47.90	1.82	1.82	.00	811273
ALT LSE#:	EOR.....:	3	16,933	207,288	0	48.58	1.82	1.82	.00	595474
ALT RRC#:	GRAPH.....:	4	13,248	175,311	0	49.25	1.82	1.82	.00	472311
		5	10,871	151,902	0	49.96	1.81	1.81	.00	393155
		6	9,209	134,028	0	50.66	1.81	1.81	.00	337714

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	111,419	1,249,123	0				3,901,220

00	REAGAN COUNTY APPRAI	1.000000	3,760,020							
01	REAGAN COUNTY	1.000000	3,760,020							
02	FM&LR	1.000000	3,760,020	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	3,760,020	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	3,760,020	1	430757	0	1722050	475000	1,247,050	1,157,861
60	SANTA RITA UWD	1.000000	3,760,020	2	334162	0	1145435	475000	670,435	536,623
61	REAGAN CO WSD	1.000000	3,760,020	3	273097	0	868571	475000	393,571	271,568
				4	230968	0	703279	475000	228,279	135,790
				5	199028	0	592183	475000	117,183	60,090
				6	175608	0	513322	475000	38,322	16,941
				=====	=====	=====	=====	=====	=====	=====
				1643620	0	5544840	2850000	2,694,840	2,178,873	1576054

				\$/BBLRESV: 19.01	EQUIP VAL: 5,098					
				\$/BBLPROD: 0	WI OIL VAL: 1,533,003			RI OIL VAL: 1,108,874		
				WI PAYOUT: 2.7	GAS VAL: 645,868			GAS VAL: 467,179		
				RI PAYOUT: 3.6	PRD VAL: 0			PRD VAL: 0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE: 3,760,020	WI TOTAL: 2,183,970	RI TOTAL: 1,576,050
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
500,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 141.5 D B: .967 De/Dt: 45.0 / 8.0
GAS: 1,038.0 D B: 1.004 De/Dt: 25.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,344,630
LAST YR RI VAL: 4,323,310
LAST YR 8/8 VAL: 11,667,940

LAST YR OIL PROD: 88,277
LAST YR GAS PROD: 401,707

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/31/2026 MNRLJHAR

LEASE#, NAME.....: 361624 - PRINCE LB A1 FULL WI DECIMAL = .734242 #WELLS: 1
RRC#, WELL#.....: 21856 - RRC DIST...: 07C FULL RI DECIMAL = .265758 DEPTH: 8381

OPERATOR#, AGENT#: 102879 - 40
OPERATOR NAME....: DE CENTRAL OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	12,561	283,735	0	47.24	1.83	1.83	.00	435686
ALT JOB#:	UNIT.....:	2	8,715	220,330	0	47.90	1.83	1.83	.00	306508
ALT LSE#:	EOR.....:	3	6,644	180,444	0	48.58	1.83	1.83	.00	236988
ALT RRC#:	GRAPH.....:		27,920	684,509	0					979,182

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	1,049,440	--							
01	REAGAN COUNTY	1.000000	1,049,440	1	381244	0	816930	456000	360,930	335,117	275729
02	FM&LR	1.000000	1,049,440	2	296049	0	602557	456000	146,557	117,306	176847
30	REAGAN COUNTY ISD	1.000000	1,049,440	3	242456	0	479444	456000	23,444	16,177	122361
50	REAGAN COUNTY HOSP D	1.000000	1,049,440								
60	SANTA RITA UWD	1.000000	1,049,440		919749	0	1898931	1368000	530,931	468,600	574937
61	REAGAN CO WSD	1.000000	1,049,440								

\$/BBLRESV:	11.79	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	241,633	RI OIL VAL:	296,466
WI PAYOUT:	1.8	GAS VAL:	226,966	GAS VAL:	278,471
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	1,049,440	WI TOTAL:	474,500	RI TOTAL:	574,940

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.13
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
480,000			
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 43.0 D B: .931 De/Dt: 35.0 / 8.0
GAS: 901.0 D B: 1.039 De/Dt: 25.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,447,560
LAST YR RI VAL: 1,057,740
LAST YR 8/8 VAL: 2,505,300

LAST YR OIL PROD: 22,150
LAST YR GAS PROD: 417,702

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 361625 - PRINCE UB A1 FULL WI DECIMAL = .733574 #WELLS: 1
RRC#, WELL#.....: 21857 - RRC DIST...: 07C FULL RI DECIMAL = .266426 DEPTH: 8103

OPERATOR#, AGENT#: 102879 - 40
OPERATOR NAME....: DE CENTRAL OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	10,828	335,837	0	47.24	1.83	1.83	.00	375234
ALT JOB#:	UNIT.....:	2	7,995	262,430	0	47.90	1.83	1.83	.00	280930
ALT LSE#:	EOR.....:	3	6,373	215,444	0	48.58	1.83	1.83	.00	227115
ALT RRC#:	GRAPH.....:		25,196	813,711	0					883,279

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	1,085,520	--							
01	REAGAN COUNTY	1.000000	1,085,520	1	450841	0	826075	475000	351,075	325,967	279770
02	FM&LR	1.000000	1,085,520	2	352297	0	633227	475000	158,227	126,647	186485
30	REAGAN COUNTY ISD	1.000000	1,085,520	3	289221	0	516336	475000	41,336	28,523	132228
50	REAGAN COUNTY HOSP D	1.000000	1,085,520								
60	SANTA RITA UWD	1.000000	1,085,520		1092359	0	1975638	1425000	550,638	481,137	598483
61	REAGAN CO WSD	1.000000	1,085,520								

\$/BBLRESV:	11.64	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	215,109	RI OIL VAL:	267,573
WI PAYOUT:	1.9	GAS VAL:	266,027	GAS VAL:	330,910
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	1,085,520	WI TOTAL:	487,040	RI TOTAL:	598,480

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.13	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.13	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
500,000		
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	35.7 D	B: 1.096	De/Dt: 30.0 / 8.0
GAS:	1,061.0 D	B: 1.002	De/Dt: 24.3 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,119,480
LAST YR RI VAL: 1,012,000
LAST YR 8/8 VAL: 2,131,480

LAST YR OIL PROD: 16,620
LAST YR GAS PROD: 387,216

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/17/2026 MNRLJHAR

LEASE#, NAME..... 361730 - CAMILLE L FULL WI DECIMAL = .750336 #WELLS: 1
RRC#, WELL#..... 21858 - RRC DIST... 07C FULL RI DECIMAL = .249664 DEPTH: 8702

OPERATOR#, AGENT#: 101577 - 574
OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 4,009,960
01 REAGAN COUNTY 1.000000 4,009,960
02 FM&LR 1.000000 4,009,960

30 REAGAN COUNTY ISD 1.000000 4,009,960
50 REAGAN COUNTY HOSP D 1.000000 4,009,960
60 SANTA RITA UWD 1.000000 4,009,960
61 REAGAN CO WSD 1.000000 4,009,960

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 785524 0 1732390 432250 1,300,140 1,207,154 537520
2 465723 0 1173116 432250 740,866 592,996 316514
3 332523 0 901966 432250 469,716 324,108 211615
4 258942 0 738384 432250 306,134 182,101 150641
5 211376 0 627667 432250 195,417 100,208 111350
6 179102 0 548313 432250 116,063 51,307 84585
7 155412 0 483684 432250 51,434 19,601 64882
8 137283 0 433017 432250 767 252 50508

===== 2525885 0 6638537 3458000 3,180,537 2,477,727 1527615

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

455,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 88.0 D B: 1.039 De/Dt: 30.0 / 8.0
GAS: 1,528.0 D B: 1.008 De/Dt: 49.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,332,010
LAST YR RI VAL: 989,810
LAST YR 8/8 VAL: 2,321,820

LAST YR OIL PROD: 45,088
LAST YR GAS PROD: 557,860

REMARKS1: RRC 21858
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/30/2026 MNRLJHAR

LEASE#, NAME.....: 361731 - CAROLINE G FULL WI DECIMAL = .751708 #WELLS: 1
RRC#, WELL#.....: 21859 - RRC DIST...: 07C FULL RI DECIMAL = .248292 DEPTH: 8139
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --
00 REAGAN COUNTY APPRAI 1.000000 2,308,900
01 REAGAN COUNTY 1.000000 2,308,900
02 FM&LR 1.000000 2,308,900
30 REAGAN COUNTY ISD 1.000000 2,308,900
50 REAGAN COUNTY HOSP D 1.000000 2,308,900
60 SANTA RITA UWD 1.000000 2,308,900
61 REAGAN CO WSD 1.000000 2,308,900

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 21,858 148,145 0 47.24 2.68 2.68 .00 776193
2 16,943 101,352 0 47.90 2.68 2.68 .00 610063
3 13,827 76,864 0 48.58 2.68 2.68 .00 504934
4 11,672 61,802 0 49.25 2.68 2.68 .00 432116
5 10,094 51,614 0 49.96 2.67 2.67 .00 379084
6 8,891 44,268 0 50.66 2.67 2.67 .00 338583
=====

83,285 484,045 0 3,040,973
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 298450 0 1074643 386650 687,993 638,788 330998
2 204181 0 814244 386650 427,594 342,250 218082
3 154848 0 659782 386650 273,132 188,463 153664
4 124505 0 556621 386650 169,971 101,106 112728
5 103592 0 482676 386650 96,026 49,241 85002
6 88849 0 427432 386650 40,782 18,028 65455
=====

974425 0 4015398 2319900 1,695,498 1,337,876 965929
\$/BBLRESV: 16.18 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 1,013,210 RI OIL VAL: 731,524
WI PAYOUT: 2.8 GAS VAL: 324,665 GAS VAL: 234,404
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 8/8 VALUE: 2,308,900 WI TOTAL: 1,342,970 RI TOTAL: 965,930
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

407,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 69.4 D B: .980 De/Dt: 25.0 / 8.0
GAS: 513.0 D B: .957 De/Dt: 36.4 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,087,540
LAST YR RI VAL: 2,097,150
LAST YR 8/8 VAL: 6,184,690

LAST YR OIL PROD: 29,059
LAST YR GAS PROD: 168,748

REMARKS1: RRC 21859
REMARKS2:
MC1:
MC2:

REMARKS1: RRC 21860
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/10/2026 MNRLJHAR

LEASE#, NAME.....: 361744 - EMILY H FULL WI DECIMAL = .755945 #WELLS: 1
RRC#, WELL#.....: 21862 - RRC DIST...: 07C FULL RI DECIMAL = .244055 DEPTH: 8572

OPERATOR#, AGENT#: 101577 - 574
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	162,850	1	255533	0	311492	311489	3	2	93776
01	REAGAN COUNTY	1.000000	162,850	2	191368	0	240179	311490	-71,311	-57,078	62876
02	FM&LR	1.000000	162,850								
30	REAGAN COUNTY ISD	1.000000	162,850		446901	0	551671	622979	71,308-	57,076-	156652
50	REAGAN COUNTY HOSP D	1.000000	162,850								
60	SANTA RITA UWD	1.000000	162,850		\$/BBLRESV: 4.92		EQUIP VAL:	6,196			
61	REAGAN CO WSD	1.000000	162,850		\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:	29,750	
					WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	126,902	
					RI PAYOUT: 1.7		PRD VAL:	0	PRD VAL:	0	
					8/8 VALUE:	162,850	WI TOTAL:	6,200	RI TOTAL:	156,650	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 2
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
327,884
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.7 D B: 1.500 De/Dt: 15.5 / 8.0
GAS: 410.0 D B: .994 De/Dt: 28.3 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,149,070
LAST YR RI VAL: 1,377,010
LAST YR 8/8 VAL: 3,526,080

LAST YR OIL PROD: 4,909
LAST YR GAS PROD: 175,558

REMARKS1: RRC 21862
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/10/2026 MNRLJHAR

LEASE#, NAME..... 361638 - EAST TURNER NORTH A2 05WB FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 21863 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8333
OPERATOR#, AGENT#: 766370 - 40

OPERATOR NAME.... SEM OPERATING COMPAN
OIL FIELD#..... 53613750
OIL FIELD NAME... LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE 43,604 525,290 0 1,579,606

00	REAGAN COUNTY APPRAI	1.000000	1,029,640	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	1,029,640	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	1,029,640							
30	REAGAN COUNTY ISD	1.000000	1,029,640	1	109089	0	578466	285000	293,466	272,477
50	REAGAN COUNTY HOSP D	1.000000	1,029,640	2	100362	0	458139	285000	173,139	138,582
60	SANTA RITA UWD	1.000000	1,029,640	3	92334	0	383413	285000	98,413	67,906
61	REAGAN CO WSD	1.000000	1,029,640	4	84947	0	331542	285000	46,542	27,685
				5	78151	0	292929	285000	7,929	4,066
					464883	0	2044489	1425000	619,489	510,716
										513574

\$/BBLRESV: 12.07 EQUIP VAL: 5,352
\$/BBLPROD: 0 WI OIL VAL: 394,587 RI OIL VAL: 396,795
WI PAYOUT: 2.5 GAS VAL: 116,128 GAS VAL: 116,778
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS *** 8/8 VALUE: 1,029,640 WI TOTAL: 516,070 RI TOTAL: 513,570

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.38
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
300,000
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 43.0 D B: 1.015 De/Dt: 28.0 / 8.0
GAS: 352.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,277,480
LAST YR RI VAL: 416,120
LAST YR 8/8 VAL: 1,693,600

LAST YR OIL PROD: 19,022
LAST YR GAS PROD: 128,492

REMARKS1: RRC 21863
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/17/2026 MNRLJHAR

LEASE#, NAME..... 361626 - CAMILLE A FULL WI DECIMAL = .753556 #WELLS: 1
RRC#, WELL#..... 21869 - RRC DIST... 07C FULL RI DECIMAL = .246444 DEPTH: 8590
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	5,225,370	1	32,336	366,260	0	47.24	2.23	2.23	.00	1151096
01	REAGAN COUNTY	1.000000	5,225,370	2	25,005	281,160	0	47.90	2.23	2.23	.00	902564
02	FM&LR	1.000000	5,225,370	3	20,301	228,284	0	48.58	2.23	2.23	.00	743174
30	REAGAN COUNTY ISD	1.000000	5,225,370	4	17,037	192,206	0	49.25	2.23	2.23	.00	632288
50	REAGAN COUNTY HOSP D	1.000000	5,225,370	5	14,640	166,004	0	49.96	2.22	2.22	.00	551162
60	SANTA RITA UWD	1.000000	5,225,370	6	12,815	146,105	0	50.66	2.22	2.22	.00	489215
61	REAGAN CO WSD	1.000000	5,225,370	7	11,379	130,479	0	50.66	2.22	2.22	.00	434395
				8	10,218	117,876	0	50.66	2.22	2.22	.00	390074
				9	9,267	107,501	0	50.66	2.22	2.22	.00	353769
				10	8,468	98,807	0	50.66	2.22	2.22	.00	323267
				11	7,790	90,902	0	50.66	2.22	2.22	.00	297384
				12	7,167	83,630	0	50.66	2.22	2.22	.00	273601
				13	6,594	76,940	0	50.66	2.22	2.22	.00	251727
					=====	=====	=====					=====
					183,017	2,086,154	0					6,793,716

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	615474	0	1766570	612275	1,154,295	1,071,739	538744
2	472470	0	1375034	489820	885,214	708,534	364642
3	383615	0	1126789	416347	710,442	490,212	259838
4	322989	0	955277	374712	580,565	345,344	191555
5	277707	0	828869	374712	454,157	232,888	144527
6	244418	0	733633	374712	358,921	158,665	111235
7	218278	0	652673	374712	277,961	105,928	86053
8	197194	0	587268	374712	212,556	69,828	67329
9	179838	0	533607	374712	158,895	45,001	53198
10	165294	0	488561	374712	113,849	27,796	42355
11	152069	0	449453	374712	74,741	15,730	33881
12	139904	0	413505	374712	38,793	7,038	27106
13	128712	0	380439	374712	5,727	896	21685
	=====	=====	=====	=====	=====	=====	=====
	3497962	0	10291678	5265562	5,026,116	3,279,599	1942148

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 15.70	EQUIP VAL: 3,623
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 2,164,919
644,500				WI PAYOUT: 3.9	GAS VAL: 1,114,677
				RI PAYOUT: 4.9	PRD VAL: 0
					=====
1	100.0 99	100.0 99		8/8 VALUE: 5,225,370	WI TOTAL: 3,283,220
20.0 1					RI TOTAL: 1,942,150
15.0 1					
10.0 1					

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 102.6 D B: .898 De/Dt: 25.0 / 8.0
GAS: 1,171.0 D B: 1.004 De/Dt: 26.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,893,740
LAST YR RI VAL: 2,132,610
LAST YR 8/8 VAL: 6,026,350

LAST YR OIL PROD: 43,816
LAST YR GAS PROD: 427,509

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/17/2026 MNRLJHAR

LEASE#, NAME..... 361627 - CAMILLE B FULL WI DECIMAL = .753556 #WELLS: 1
RRC#, WELL#..... 21870 - RRC DIST... 07C FULL RI DECIMAL = .246444 DEPTH: 9015
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 1,708,120
01 REAGAN COUNTY 1.000000 1,708,120
02 FM&LR 1.000000 1,708,120
30 REAGAN COUNTY ISD 1.000000 1,708,120
50 REAGAN COUNTY HOSP D 1.000000 1,708,120
60 SANTA RITA UWD 1.000000 1,708,120
61 REAGAN CO WSD 1.000000 1,708,120

00 REAGAN COUNTY APPRAI 1.000000 1,708,120
01 REAGAN COUNTY 1.000000 1,708,120
02 FM&LR 1.000000 1,708,120
30 REAGAN COUNTY ISD 1.000000 1,708,120
50 REAGAN COUNTY HOSP D 1.000000 1,708,120
60 SANTA RITA UWD 1.000000 1,708,120
61 REAGAN CO WSD 1.000000 1,708,120

*** PARAMETERS ***
M0 SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
489,000
1 100.0 99 100.0 99
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 48.5 D B: 1.001 De/Dt: 28.2 / 8.0
GAS: 466.0 D B: 1.005 De/Dt: 22.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 327,130
LAST YR RI VAL: 395,750
LAST YR 8/8 VAL: 722,880

LAST YR OIL PROD: 23,339
LAST YR GAS PROD: 170,014

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/17/2026 MNRLJHAR

LEASE#, NAME..... 361628 - CAMILLE C FULL WI DECIMAL = .753556 #WELLS: 1
RRC#, WELL#..... 21871 - RRC DIST... 07C FULL RI DECIMAL = .246444 DEPTH: 8723
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	1	27,049	422,889	0	47.24	2.68	2.68	.00	962890
00	REAGAN COUNTY APPRAI	1.000000	5,684,400	2	20,232	355,267	0	47.90	2.68	2.68	.00	730281
01	REAGAN COUNTY	1.000000	5,684,400	3	16,161	306,353	0	48.58	2.68	2.68	.00	591618
02	FM&LR	1.000000	5,684,400	4	13,452	269,314	0	49.25	2.68	2.68	.00	499239
30	REAGAN COUNTY ISD	1.000000	5,684,400	5	11,520	240,290	0	49.96	2.67	2.67	.00	433701
50	REAGAN COUNTY HOSP D	1.000000	5,684,400	6	10,073	216,926	0	50.66	2.67	2.67	.00	384538
60	SANTA RITA UWD	1.000000	5,684,400	7	8,944	197,718	0	50.66	2.67	2.67	.00	341439
61	REAGAN CO WSD	1.000000	5,684,400	8	8,045	181,640	0	50.66	2.67	2.67	.00	307119
				9	7,307	167,109	0	50.66	2.67	2.67	.00	278946
				10	6,698	153,740	0	50.66	2.67	2.67	.00	255697
				11	6,162	141,441	0	50.66	2.67	2.67	.00	235235
				12	5,669	130,126	0	50.66	2.67	2.67	.00	216415
					=====	=====	=====					=====
					141,312	2,782,813	0					5,237,118

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	1	854037	0	1816927	452200	1,364,727	1,267,122	554101
	2	717472	0	1447753	452200	995,553	796,851	383927
	3	618689	0	1210307	452200	758,107	523,101	279098
	4	543888	0	1043127	452200	590,927	351,507	209171
	5	483462	0	917163	452200	464,963	238,429	159921
	6	436454	0	820992	452200	368,792	163,028	124481
	7	397808	0	739247	452200	287,047	109,391	97468
	8	365459	0	672578	452200	220,378	72,398	77110
	9	336222	0	615168	452200	162,968	46,154	61330
	10	309324	0	565021	452200	112,821	27,545	48983
	11	284579	0	519814	452200	67,614	14,231	39185
	12	261813	0	478228	452200	26,028	4,723	31349
		=====	=====	=====	=====	=====	=====	=====
		5609207	0	10846325	5426400	5,419,925	3,614,480	2066124

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
476,000
100.0 99

\$/BBLRESV: 16.39 EQUIP VAL: 3,804
\$/BBLPROD: 0 WI OIL VAL: 1,745,241 RI OIL VAL: 997,622
WI PAYOUT: 3.8 GAS VAL: 1,869,236 GAS VAL: 1,068,500
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,684,400 WI TOTAL: 3,618,280 RI TOTAL: 2,066,120

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 88.0 D B: .991 De/Dt: 28.4 / 8.0
GAS: 1,276.0 D B: 1.005 De/Dt: 17.3 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,750,670
LAST YR RI VAL: 1,934,830
LAST YR 8/8 VAL: 5,685,500

LAST YR OIL PROD: 39,715
LAST YR GAS PROD: 465,862

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/17/2026 MNRLJHAR

LEASE#, NAME.....: 361630 - CAMILLE F FULL WI DECIMAL = .750335 #WELLS: 1
RRC#, WELL#.....: 21873 - RRC DIST...: 07C FULL RI DECIMAL = .249665 DEPTH: 8724
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	31,590	377,551	0	47.24	2.68	2.68	.00	1119734
ALT JOB#:	UNIT.....:	2	18,500	277,730	0	47.90	2.68	2.68	.00	664909
ALT LSE#:	EOR.....:	3	13,091	219,803	0	48.58	2.68	2.68	.00	477184
ALT RRC#:	GRAPH.....:	4	10,120	181,918	0	49.25	2.68	2.68	.00	373974
		5	8,245	155,191	0	49.96	2.67	2.67	.00	309078
		6	6,952	135,321	0	50.66	2.67	2.67	.00	264259

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	88,498	1,347,514	0				3,209,138

00	REAGAN COUNTY APPRAI	1.000000	3,892,150							
01	REAGAN COUNTY	1.000000	3,892,150							
02	FM&LR	1.000000	3,892,150	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	3,892,150	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	3,892,150	1	759216	0	1878950	488300	1,390,650	1,291,191
60	SANTA RITA UWD	1.000000	3,892,150	2	558487	0	1223396	488300	735,096	588,379
61	REAGAN CO WSD	1.000000	3,892,150	3	442001	0	919185	488300	430,885	297,315
				4	365819	0	739793	488300	251,493	149,598
				5	310909	0	619987	488300	131,687	67,528
				6	271101	0	535360	488300	47,060	20,804
				=====	=====	=====	=====	=====	=====	=====
				2707533	0	5916671	2929800	2,986,871	2,414,815	1472239

				\$/BBLRESV: 19.72	EQUIP VAL: 5,098					
				\$/BBLPROD: 0	WI OIL VAL: 1,309,769			RI OIL VAL: 798,526		
				WI PAYOUT: 2.7	GAS VAL: 1,105,043			GAS VAL: 673,711		
				RI PAYOUT: 3.5	PRD VAL: 0			PRD VAL: 0		
					=====			=====		

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE: 3,892,150	WI TOTAL: 2,419,910	RI TOTAL: 1,472,240
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
514,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 124.4 D B: .977 De/Dt: 49.7 / 8.0
GAS: 1,243.0 D B: 1.000 De/Dt: 30.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,278,060
LAST YR RI VAL: 2,656,620
LAST YR 8/8 VAL: 7,934,680

LAST YR OIL PROD: 58,165
LAST YR GAS PROD: 455,581

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/07/2026 MNRLJHAR

LEASE#, NAME.....: 361726 - CAMILLE H FULL WI DECIMAL = .750337 #WELLS: 1
RRC#, WELL#.....: 21874 - RRC DIST...: 07C FULL RI DECIMAL = .249663 DEPTH: 8976

OPERATOR#, AGENT#: 101577 - 574
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	39390	0	702406	572850	129,556	121,876	220839	
00	REAGAN COUNTY APPRAI	1.000000	349,220		=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	349,220		39390	0	702406	572850	129,556	121,876	220839	
02	FM&LR	1.000000	349,220									
30	REAGAN COUNTY ISD	1.000000	349,220		\$/BBLRESV: 8.20		EQUIP VAL:	6,506				
50	REAGAN COUNTY HOSP D	1.000000	349,220		\$/BBLPROD: 0		WI OIL VAL:	115,041		RI OIL VAL:	208,455	
60	SANTA RITA UWD	1.000000	349,220		WI PAYOUT: 1.0		GAS VAL:	6,835		GAS VAL:	12,384	
61	REAGAN CO WSD	1.000000	349,220		RI PAYOUT: .9		PRD VAL:	0		PRD VAL:	0	
								=====			=====	
				8/8 VALUE:	349,220	WI TOTAL:	128,380		RI TOTAL:	220,840		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

603,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 61.6 D B: 1.003 De/Dt: 30.0 / 8.0
GAS: 68.0 D B: .987 De/Dt: 36.6 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 17,065
LAST YR GAS PROD: 10,073

REMARKS1: RRC 21874
REMARKS2:
MC1:
MC2:

MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/10/2026 MNRLJHAR

LEASE#, NAME.....: 361728 - CAMILLE J FULL WI DECIMAL = .750340 #WELLS: 1
RRC#, WELL#.....: 21876 - RRC DIST...: 07C FULL RI DECIMAL = .249660 DEPTH: 8986
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	1,198,850	1	12,210	175,443	0	47.24	2.68	2.68	.00	432796
01	REAGAN COUNTY	1.000000	1,198,850	2	7,988	137,961	0	47.90	2.68	2.68	.00	287099
02	FM&LR	1.000000	1,198,850	3	5,896	113,721	0	48.58	2.68	2.68	.00	214918
30	REAGAN COUNTY ISD	1.000000	1,198,850	4	4,653	96,748	0	49.25	2.68	2.68	.00	171948
50	REAGAN COUNTY HOSP D	1.000000	1,198,850									
60	SANTA RITA UWD	1.000000	1,198,850									
61	REAGAN CO WSD	1.000000	1,198,850									
					30,747	523,873	0					1,106,761

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00							
01							
02							
30							
50							
60							
61							
	1053462	0	2160223	1442768	717,455	618,329	574898

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
379,676
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 43.6 D B: .912 De/Dt: 40.0 / 8.0
GAS: 552.0 D B: 1.003 De/Dt: 23.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,270,870
LAST YR RI VAL: 1,280,210
LAST YR 8/8 VAL: 3,551,080

LAST YR OIL PROD: 18,548
LAST YR GAS PROD: 221,573

REMARKS1: RRC 21876
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/17/2026 MNRLJHAR

LEASE#, NAME.....: 361729 - CAMILLE K FULL WI DECIMAL = .750336 #WELLS: 1
RRC#, WELL#.....: 21877 - RRC DIST...: 07C FULL RI DECIMAL = .249664 DEPTH: 8564

OPERATOR#, AGENT#: 101577 - 574
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	18,028	479,700	0	47.24	2.68	2.68	.00	639018
ALT JOB#:	UNIT.....:	2	9,745	334,240	0	47.90	2.68	2.68	.00	350246
ALT LSE#:	EOR.....:	3	6,589	256,802	0	48.58	2.68	2.68	.00	240178
ALT RRC#:	GRAPH.....:		34,362	1,070,742	0					1,229,442

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	2,139,340	--							
01	REAGAN COUNTY	1.000000	2,139,340	1	964629	0	1603647	703000	900,647	847,256	504196
02	FM&LR	1.000000	2,139,340	2	672123	0	1022369	703000	319,369	265,875	286999
30	REAGAN COUNTY ISD	1.000000	2,139,340	3	516403	0	756581	703000	53,581	39,474	189632
50	REAGAN COUNTY HOSP D	1.000000	2,139,340								
60	SANTA RITA UWD	1.000000	2,139,340		2153155	0	3382597	2109000	1,273,597	1,152,605	980827
61	REAGAN CO WSD	1.000000	2,139,340								

\$/BBLRESV:	16.25	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	418,926	RI OIL VAL:	356,491
WI PAYOUT:	1.8	GAS VAL:	733,678	GAS VAL:	624,335
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	2,139,340	WI TOTAL:	1,158,510	RI TOTAL:	980,830

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12		
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
740,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	75.0 D	B: .883	De/Dt: 54.8 / 8.0
GAS:	1,643.0 D	B: 1.002	De/Dt: 35.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,978,890
LAST YR RI VAL: 2,410,370
LAST YR 8/8 VAL: 6,389,260

LAST YR OIL PROD: 38,904
LAST YR GAS PROD: 422,670

REMARKS1: RRC 21877
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/07/2026 MNRLJHAR

LEASE#, NAME.....: 361643 - CAMILLE E FULL WI DECIMAL = .753556 #WELLS: 1
RRC#, WELL#.....: 21890 - RRC DIST...: 07C FULL RI DECIMAL = .246444 DEPTH: 8568

OPERATOR#, AGENT#: 101577 - 574
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	17,453	216,222	0	47.24	2.68	2.68	.00	621292
ALT JOB#:	UNIT.....:	2	9,996	140,012	0	47.90	2.68	2.68	.00	360809
ALT LSE#:	EOR.....:	3	6,942	104,030	0	48.58	2.68	2.68	.00	254131
ALT RRC#:	GRAPH.....:	4	5,287	82,938	0	49.25	2.68	2.68	.00	196215
		=====	=====	=====	=====	=====				
			39,678	543,202	0	1,432,447				

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	1,552,800	1	436667	0	1057959	475000	582,959	541,266	322641
01	REAGAN COUNTY	1.000000	1,552,800	2	282758	0	643567	380000	263,567	210,962	170666
02	FM&LR	1.000000	1,552,800	3	210092	0	464223	323000	141,223	97,445	107049
30	REAGAN COUNTY ISD	1.000000	1,552,800	4	167496	0	363711	323000	40,711	24,217	72932
50	REAGAN COUNTY HOSP D	1.000000	1,552,800	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	1,552,800		1097013	0	2529460	1501000	1,028,460	873,890	673288
61	REAGAN CO WSD	1.000000	1,552,800								

\$/BBLRESV:	16.55	EQUIP VAL:	5,620
\$/BBLPROD:	0	WI OIL VAL:	494,888
WI PAYOUT:	2.2	GAS VAL:	379,001
RI PAYOUT:	2.8	PRD VAL:	0
		=====	=====
8/8 VALUE:	1,552,800	WI TOTAL:	879,510
		RI TOTAL:	673,290

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

500,000

1 100.0 99 100.0 99
20.0 1
15.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 69.4 D B: .910 De/Dt: 50.8 / 8.0
GAS: 786.0 D B: 1.029 De/Dt: 41.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,455,480
LAST YR RI VAL: 1,561,590
LAST YR 8/8 VAL: 4,017,070

LAST YR OIL PROD: 31,435
LAST YR GAS PROD: 213,197

REMARKS1: RRC 21890
REMARKS2:
MC1: S
MC2: 23A

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/10/2026 MNRLJHAR

LEASE#, NAME..... 361736 - CAROLINE I FULL WI DECIMAL = .751888 #WELLS: 1
RRC#, WELL#..... 21891 - RRC DIST... 07C FULL RI DECIMAL = .248112 DEPTH: 8225
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 2,259,740
01 REAGAN COUNTY 1.000000 2,259,740
02 FM&LR 1.000000 2,259,740

30 REAGAN COUNTY ISD 1.000000 2,259,740
50 REAGAN COUNTY HOSP D 1.000000 2,259,740
60 SANTA RITA UWD 1.000000 2,259,740
61 REAGAN CO WSD 1.000000 2,259,740

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 453395 0 950628 296711 653,917 607,148 292520
2 307230 0 705813 296712 409,101 327,448 188858
3 233017 0 568478 296712 271,766 187,521 132271
4 187937 0 479071 296712 182,359 108,474 96928
5 157000 0 415743 296712 119,031 61,038 73144
6 135238 0 368924 296712 72,212 31,922 56441
7 118822 0 329616 296712 32,904 12,539 43851
8 105988 0 298270 296712 1,558 512 34504
=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

312,328

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 44.0 D B: 1.090 De/Dt: 23.4 / 8.0
GAS: 788.0 D B: 1.018 De/Dt: 37.6 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,826,340
LAST YR RI VAL: 1,169,220
LAST YR 8/8 VAL: 2,995,560

LAST YR OIL PROD: 15,181
LAST YR GAS PROD: 287,495

REMARKS1: RRC 21891
REMARKS2:
MC1:
MC2:

REMARKS1: RRC 21892
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/17/2026 MNRLJHAR

LEASE#, NAME..... 361735 - CAROLINE L FULL WI DECIMAL = .751901 #WELLS: 1
RRC#, WELL#..... 21894 - RRC DIST... 07C FULL RI DECIMAL = .248099 DEPTH: 8217
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	3,550,420	1	28,732	134,369	0	47.24	2.68	2.68	.00	1020555
01	REAGAN COUNTY	1.000000	3,550,420	2	23,698	84,521	0	47.90	2.68	2.68	.00	853509
02	FM&LR	1.000000	3,550,420	3	20,169	61,812	0	48.58	2.68	2.68	.00	736720
30	REAGAN COUNTY ISD	1.000000	3,550,420	4	17,562	48,757	0	49.25	2.68	2.68	.00	650341
50	REAGAN COUNTY HOSP D	1.000000	3,550,420	5	15,554	40,271	0	49.96	2.67	2.67	.00	584286
60	SANTA RITA UWD	1.000000	3,550,420	6	13,959	34,304	0	50.66	2.67	2.67	.00	531717
61	REAGAN CO WSD	1.000000	3,550,420	7	12,660	29,879	0	50.66	2.67	2.67	.00	482236
				8	11,586	26,468	0	50.66	2.67	2.67	.00	441326
				9	10,659	23,757	0	50.66	2.67	2.67	.00	406015
				10	9,806	21,547	0	50.66	2.67	2.67	.00	373523
					=====	=====	=====					=====
					164,385	505,685	0					6,080,228
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	-----	-----	-----	-----	-----	-----	-----	-----
				1	270766	0	1291321	415150	876,171	813,508	397327	
				2	170318	0	1023827	415150	608,677	487,191	273931	
				3	124557	0	861277	415150	446,127	307,832	200384	
				4	98250	0	748591	415150	333,441	198,344	151449	
				5	80847	0	665133	415150	249,983	128,189	117012	
				6	68868	0	600585	415150	185,435	81,974	91875	
				7	59984	0	542220	415150	127,070	48,425	72129	
				8	53137	0	494463	415150	79,313	26,056	57195	
				9	47694	0	453709	415150	38,559	10,920	45636	
				10	43257	0	416780	415150	1,630	398	36454	
					=====	=====	=====	=====	=====	=====	=====	=====
					1017678	0	7097906	4151500	2,946,406	2,102,837	1443392	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12 \$/BBLRESV: 14.57 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12 \$/BBLPROD: 0 WI OIL VAL: 1,801,336 RI OIL VAL: 1,236,441
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.5 GAS VAL: 301,498 GAS VAL: 206,949
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 3,550,420 WI TOTAL: 2,107,030 RI TOTAL: 1,443,390

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
437,000			
-----	-----	-----	-----
100.0 99	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 87.7 D B: 1.009 De/Dt: 19.1 / 8.0
GAS: 499.0 D B: 1.001 De/Dt: 44.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,243,360
LAST YR RI VAL: 1,392,380
LAST YR 8/8 VAL: 3,635,740

LAST YR OIL PROD: 36,985
LAST YR GAS PROD: 313,995

REMARKS1: RRC 21894
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 3/26/2026 MNRLTSTU

LEASE#, NAME..... 361648 - MASSIE 7-8 F #261 FULL WI DECIMAL = .796893 #WELLS: 1
RRC#, WELL#..... 21907 - 261 RRC DIST...: 07C FULL RI DECIMAL = .203107 DEPTH: 8764
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME.... DIAMONDBACK E&P LLC
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	-----
00	REAGAN COUNTY APPRAI	.010000	24,390	1	18,228		218,642	0	47.19	1.30	1.30	.00	685471
01	REAGAN COUNTY	.010000	24,390	2	13,234		161,836	0	47.85	1.30	1.30	.00	504630
02	FM&LR	.010000	24,390	3	10,123		125,286	0	48.53	1.30	1.30	.00	391489
30	REAGAN COUNTY ISD	.010000	24,390	4	8,038		100,262	0	49.22	1.30	1.30	.00	315275
50	REAGAN COUNTY HOSP D	.010000	24,390	5	6,564		82,309	0	49.91	1.30	1.30	.00	261070
60	SANTA RITA UWD	.010000	24,390	6	5,478		68,955	0	50.61	1.30	1.30	.00	220932
61	REAGAN CO WSD	.010000	24,390	7	4,654		58,725	0	50.61	1.30	1.30	.00	187699
				8	4,013		50,703	0	50.61	1.30	1.30	.00	161847
				9	3,503		44,281	0	50.61	1.30	1.30	.00	141279
					=====		=====	=====					=====
					73,835		910,999	0					2,869,692

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	226505	0	911976	166487	745,489	698,218	218659
2	167656	0	672286	166488	505,798	415,549	142648
3	129791	0	521280	166488	354,792	255,688	97881
4	103868	0	419143	166488	252,655	159,721	69649
5	85269	0	346339	166488	179,851	99,733	50930
6	71435	0	292367	166488	125,879	61,231	38047
7	60837	0	248536	166488	82,048	35,010	28623
8	52526	0	214373	166488	47,885	17,923	21848
9	45873	0	187152	166488	20,664	6,785	16879
	=====	=====	=====	=====	=====	=====	=====
	943760	0	3813452	1498391	2,315,061	1,749,858	685164

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.39 GAS WI GR PRICE: 1.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.52
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 2,439,420 WI TOTAL: 1,754,260 RI TOTAL: 685,160

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
175,250			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 59.6 D B: .601 De/Dt: 29.6 / 5.0
GAS: 706.0 D B: .578 De/Dt: 27.9 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,490,240
LAST YR RI VAL: 1,566,960
LAST YR 8/8 VAL: 6,057,200

LAST YR OIL PROD: 27,036
LAST YR GAS PROD: 301,485

REMARKS1: 1% REAGAN
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST

RRC C0#: 461 UPTON

LAST UPDATE: 3/26/2026 MNRLTSTU

LEASE#, NAME..... 361649 - MASSIE 7-8 H #282

FULL WI DECIMAL = .796893

#WELLS: 2

RRC#, WELL#..... 21908 - 282

RRC DIST...: 07C

FULL RI DECIMAL = .203107

DEPTH: 9672

OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME.... DIAMONDBACK E&P LLC

OIL FIELD#..... 85279200

OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....

ALT LSE#: EOR.....

ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	-----
				1	41,387		224,921	0	47.19	1.37	1.37	.00	1556374
				2	32,995		175,319	0	47.85	1.37	1.37	.00	1258143
				3	27,447		141,180	0	48.53	1.37	1.37	.00	1061464
				4	23,504		116,564	0	49.22	1.37	1.37	.00	921899
				5	20,558		98,168	0	49.91	1.36	1.36	.00	817652
				6	18,269		84,016	0	50.61	1.36	1.36	.00	736803
				7	16,441		72,869	0	50.61	1.36	1.36	.00	663078
				8	14,950		63,914	0	50.61	1.36	1.36	.00	602945
00	REAGAN COUNTY APPRAI	.010000	67,220	9	13,706		56,597	0	50.61	1.36	1.36	.00	552773
01	REAGAN COUNTY	.010000	67,220	10	12,652		50,537	0	50.61	1.36	1.36	.00	510265
02	FM&LR	.010000	67,220	11	11,754		45,450	0	50.61	1.36	1.36	.00	474048
30	REAGAN COUNTY ISD	.010000	67,220	12	10,971		41,136	0	50.61	1.36	1.36	.00	442469
50	REAGAN COUNTY HOSP D	.010000	67,220	13	10,288		37,444	0	50.61	1.36	1.36	.00	414923
60	SANTA RITA UWD	.010000	67,220	14	9,686		34,252	0	50.61	1.36	1.36	.00	390644
61	REAGAN CO WSD	.010000	67,220	15	9,150		31,478	0	50.61	1.36	1.36	.00	369026
				16	8,671		29,043	0	50.61	1.36	1.36	.00	349708
				17	8,237		26,900	0	50.61	1.36	1.36	.00	332204
				18	7,825		24,995	0	50.61	1.36	1.36	.00	315588
				19	7,434		23,299	0	50.61	1.36	1.36	.00	299819
				20	7,062		21,780	0	50.61	1.36	1.36	.00	284816
				21	6,709		20,412	0	50.61	1.36	1.36	.00	270579
				=====	=====		=====	=====					=====
					319,696		1,420,274	0					12,625,220

*** PARAMETERS ***				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28				---	---	---	---	---	---	---	---
YRS FLAT: FMVF: 8/8 RES:				1	245556	0	1801930	285237	1,516,693	1,420,519	432040
				2	191403	0	1449546	285238	1,164,308	956,561	307568
OIL WELLHEAD PRICE: 65.39 GAS WI GR PRICE: 1.59				3	154132	0	1215596	285238	930,358	670,481	228252
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59				4	127258	0	1049157	285238	763,919	482,927	174339
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				5	106392	0	924044	285238	638,806	354,237	135882
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				6	91054	0	827857	285238	542,619	263,946	107734
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				7	78974	0	742052	285238	456,814	194,923	85458
				8	69268	0	672213	285238	386,975	144,841	68508
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				9	61338	0	614111	285238	328,873	107,979	55386
-----				10	54771	0	565036	285238	279,798	80,585	45098
300,250				11	49258	0	523306	285238	238,068	60,146	36962
-----				12	44582	0	487051	285238	201,813	44,723	30444
				13	40581	0	455504	285238	170,266	33,100	25197
				14	37121	0	427765	285238	142,527	24,303	20939
				15	34115	0	403141	285238	117,903	17,636	17465
				16	31476	0	381184	285238	95,946	12,589	14613
				17	29154	0	361358	285238	76,120	8,761	12259
				18	27089	0	342677	285238	57,439	5,799	10288
ALT JAN 1 HYPERBOLIC FORECAST:				19	25251	0	325070	285238	39,832	3,528	8637
OIL: 129.1 D B: 1.010 De/Dt: 22.4 / 5.0				20	23605	0	308421	285238	23,183	1,802	7252
GAS: 705.0 D B: .600 De/Dt: 23.5 / 5.0				21	22122	0	292701	285238	7,463	508	6090
PRD: M B: De/Dt: /				=====	=====	=====	=====	=====	=====	=====	=====
					1544500	0	14169720	5989997	8,179,723	4,889,894	1830411

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL: \$/BBLRESV: 17.10 EQUIP VAL: 2,452

INJ WELLS: EQ SCH#: VAL: \$/BBLPROD: 0 WI OIL VAL: 4,356,891 RI OIL VAL: 1,630,894

COMPRESSRS: HP: VAL: WI PAYOUT: 4.8 GAS VAL: 532,998 GAS VAL: 199,515

OTHER EQ VALUE(RCNLD): RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0

LAST YR WI VAL: 8,971,940

LAST YR RI VAL: 3,131,560

LAST YR 8/8 VAL: 12,103,500

LAST YR OIL PROD: 57,636

LAST YR GAS PROD: 321,741

REMARKS1: 1% REAGAN

REMARKS2:

MC1:

MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 461 UPTON LAST UPDATE: 3/26/2026 MNRLTSTU

LEASE#, NAME..... 361650 - MASSIE 7-8 E #251 FULL WI DECIMAL = .796893 #WELLS: 1
RRC#, WELL#..... 21909 - 251 RRC DIST... 07C FULL RI DECIMAL = .203107 DEPTH: 9749
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME.... DIAMONDBACK E&P LLC
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	1	25,173	97,001	0	47.19	1.43	1.43	.00	946640
				2	19,727	74,661	0	47.85	1.43	1.43	.00	752217
				3	16,000	59,439	0	48.53	1.43	1.43	.00	618771
				4	13,319	48,567	0	49.22	1.42	1.42	.00	522412
				5	11,310	40,510	0	49.91	1.42	1.42	.00	449832
				6	9,763	34,365	0	50.61	1.42	1.42	.00	393749
				7	8,539	29,560	0	50.61	1.42	1.42	.00	344384
				8	7,553	25,730	0	50.61	1.42	1.42	.00	304618
00	REAGAN COUNTY APPRAI	.010000	32,470	9	6,742	22,620	0	50.61	1.42	1.42	.00	271910
01	REAGAN COUNTY	.010000	32,470	10	6,067	20,060	0	50.61	1.42	1.42	.00	244687
02	FM&LR	.010000	32,470	11	5,498	17,927	0	50.61	1.42	1.42	.00	221739
30	REAGAN COUNTY ISD	.010000	32,470	12	5,013	16,127	0	50.61	1.42	1.42	.00	202178
50	REAGAN COUNTY HOSP D	.010000	32,470	=====	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	.010000	32,470		134,704	486,567	0					5,273,137
61	REAGAN CO WSD	.010000	32,470									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	110538	0	1057178	213987	843,191	789,724	253474
				2	85080	0	837297	213988	623,309	512,092	177660
				3	67734	0	686505	213988	472,517	340,529	128906
				4	54958	0	577370	213988	363,382	229,720	95941
				5	45841	0	495673	213988	281,685	156,203	72889
				6	38887	0	432636	213988	218,648	106,357	56301
				7	33450	0	377834	213988	163,846	69,913	43513
				8	29116	0	333734	213988	119,746	44,820	34012
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		9	25597	0	297507	213988	83,519	27,422	26833
YRS FLAT:	FMVF:	8/8 RES:		10	22700	0	267387	213988	53,399	15,379	21341
				11	20286	0	242025	213988	28,037	7,083	17095
OIL WELLHEAD PRICE: 65.39	GAS WI GR PRICE: 1.66			12	18249	0	220427	213988	6,439	1,427	13778
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.66			=====	=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT).. U	GAS %TAX ALLOW.. 12.5				552436	0	5825573	2567855	3,257,718	2,300,669	941743
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				\$/BBLRESV: 19.40		EQUIP VAL: 3,804				
					\$/BBLPROD: 0		WI OIL VAL: 2,082,497		RI OIL VAL: 852,438		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		WI PAYOUT: 4.0		GAS VAL: 218,170		GAS VAL: 89,305		
-----	-----	-----	-----		RI PAYOUT: 5.1		PRD VAL: 0		PRD VAL: 0		
225,250							=====		=====		
-----	-----	-----	-----		8/8 VALUE:	3,246,210	WI TOTAL:	2,304,470		RI TOTAL:	941,740

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 78.8 D B: .671 De/Dt: 23.2 / 5.0
GAS: 306.0 D B: .562 De/Dt: 24.5 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,000,510
LAST YR RI VAL: 562,660
LAST YR 8/8 VAL: 1,563,170

LAST YR OIL PROD: 16,410
LAST YR GAS PROD: 124,603

REMARKS1: 1% REAGAN
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 461 UPTON LAST UPDATE: 3/28/2026 MNRLTSTU

LEASE#, NAME..... 361651 - BROOK D-SW4D #4H FULL WI DECIMAL = .789074 #WELLS: 1
RRC#, WELL#..... 21919 - 4H RRC DIST... 07C FULL RI DECIMAL = .210926 DEPTH: 9337
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	12,104	209,941	0	47.19	2.35	2.35	.00	450709
				2	9,218	168,912	0	47.85	2.35	2.35	.00	348046
				3	7,310	141,782	0	48.53	2.34	2.34	.00	279927
				4	5,973	122,443	0	49.22	2.34	2.34	.00	231981
				5	4,993	107,927	0	49.91	2.34	2.34	.00	196638
				6	4,252	96,614	0	50.61	2.34	2.34	.00	169804
				7	3,674	87,536	0	50.61	2.34	2.34	.00	146721
				8	3,215	80,081	0	50.61	2.34	2.34	.00	128391
00	REAGAN COUNTY APPRAI	.010000	26,870	9	2,842	73,847	0	50.61	2.34	2.34	.00	113495
01	REAGAN COUNTY	.010000	26,870	10	2,534	68,549	0	50.61	2.34	2.34	.00	101195
02	FM&LR	.010000	26,870	11	2,279	63,994	0	50.61	2.34	2.34	.00	91012
30	REAGAN COUNTY ISD	.010000	26,870	12	2,062	60,034	0	50.61	2.34	2.34	.00	82346
50	REAGAN COUNTY HOSP D	.010000	26,870	13	1,877	56,553	0	50.61	2.34	2.34	.00	74958
60	SANTA RITA UWD	.010000	26,870	14	1,722	53,471	0	50.61	2.34	2.34	.00	68768
61	REAGAN CO WSD	.010000	26,870	=====	=====	=====	=====	=====	=====	=====	=====	=====
					64,055	1,391,684	0					2,483,991

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	389299	0	840008	166487	673,521	630,813	211230
2	313218	0	661264	166488	494,776	406,493	147154
3	261791	0	541718	166488	375,230	270,417	106682
4	226083	0	458064	166488	291,576	184,326	79830
5	199280	0	395918	166488	229,430	127,225	61061
6	178391	0	348195	166488	181,707	88,388	47523
7	161629	0	308350	166488	141,862	60,533	37244
8	147864	0	276255	166488	109,767	41,085	29527
9	136354	0	249849	166488	83,361	27,370	23632
10	126571	0	227766	166488	61,278	17,648	19066
11	118161	0	209173	166488	42,685	10,784	15495
12	110849	0	193195	166488	26,707	5,918	12665
13	104421	0	179379	166488	12,891	2,506	10407
14	98731	0	167499	166488	1,011	172	8599
=====	=====	=====	=====	=====	=====	=====	=====

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28					
YRS FLAT:	FMVF:	8/8 RES:					
OIL WELLHEAD PRICE: 65.39	GAS WI GR PRICE: 2.73						
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.73						
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5						
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y						
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N						
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2572642	0	5056633	2330831
175,250						2,725,802	1,873,678
							810115

	\$/BBLRESV: 18.21	EQUIP VAL: 3,450		
	\$/BBLPROD: 0	WI OIL VAL: 920,414	RI OIL VAL: 397,956	
	WI PAYOUT: 4.2	GAS VAL: 953,262	GAS VAL: 412,158	
	RI PAYOUT: 5.4	PRD VAL: 0	PRD VAL: 0	
		=====	=====	
8/8 VALUE:	2,687,240	WI TOTAL:	1,877,130	RI TOTAL: 810,110

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 38.5 D B: .634 De/Dt: 25.6 / 5.0
GAS: 652.0 D B: 1.100 De/Dt: 21.7 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,265,430
LAST YR RI VAL: 985,860
LAST YR 8/8 VAL: 3,251,290

LAST YR OIL PROD: 8,503
LAST YR GAS PROD: 148,886

REMARKS1: 1% REAGAN
REMARKS2:
MC1:
MC2:

REMARKS1: 1% REAGAN
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/10/2026 MNRLJHAR

LEASE#, NAME..... 361737 - EMILY A FULL WI DECIMAL = .756138 #WELLS: 1
RRC#, WELL#..... 21927 - RRC DIST... 07C FULL RI DECIMAL = .243862 DEPTH: 8255
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	5,231,800	1	39,887	152,089	0	47.24	2.23	2.23	.00	1424762
01	REAGAN COUNTY	1.000000	5,231,800	2	31,018	113,654	0	47.90	2.23	2.23	.00	1123441
02	FM&LR	1.000000	5,231,800	3	25,445	90,875	0	48.58	2.23	2.23	.00	934676
30	REAGAN COUNTY ISD	1.000000	5,231,800	4	21,605	75,776	0	49.25	2.23	2.23	.00	804566
50	REAGAN COUNTY HOSP D	1.000000	5,231,800	5	18,795	65,018	0	49.96	2.22	2.22	.00	710012
60	SANTA RITA UWD	1.000000	5,231,800	6	16,643	56,961	0	50.66	2.22	2.22	.00	637526
61	REAGAN CO WSD	1.000000	5,231,800	7	14,946	50,696	0	50.66	2.22	2.22	.00	572521
				8	13,571	45,683	0	50.66	2.22	2.22	.00	519850
				9	12,433	41,581	0	50.66	2.22	2.22	.00	476258
				10	11,438	38,161	0	50.66	2.22	2.22	.00	438143
				11	10,523	35,108	0	50.66	2.22	2.22	.00	403094
				12	9,681	32,299	0	50.66	2.22	2.22	.00	370840
				13	8,907	29,715	0	50.66	2.22	2.22	.00	341191
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					234,892	827,616	0					8,756,880

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	---	-----	-----	-----	-----	-----	-----	-----
	1	256451	0	1681213	481941	1,199,272	1,113,499	505609
	2	191642	0	1315083	409650	905,433	724,718	343912
	3	153232	0	1087908	368685	719,223	496,271	247396
	4	127773	0	932339	368685	563,654	335,284	184364
	5	109141	0	819153	368685	450,468	230,996	140853
	6	95616	0	733142	368685	364,457	161,111	109621
	7	85100	0	657621	368685	288,936	110,111	85503
	8	76685	0	596535	368685	227,850	74,853	67444
	9	69799	0	546057	368685	177,372	50,234	53685
	10	64058	0	502201	368685	133,516	32,598	42933
	11	58933	0	462027	368685	93,342	19,645	34346
	12	54218	0	425058	368685	56,373	10,228	27478
	13	49880	0	391071	368685	22,386	3,501	21983
	=====	=====	=====	=====	=====	=====	=====	=====
		1392528	0	10149408	4947126	5,202,282	3,363,049	1865127

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 16.34	EQUIP VAL: 3,623
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 2,901,629
507,307				WI PAYOUT: 4.0	GAS VAL: 461,417
-----	-----	-----	-----	RI PAYOUT: 4.9	PRD VAL: 0
					=====
1 100.0 99 100.0 99				8/8 VALUE: 5,231,800	WI TOTAL: 3,366,670
15.0 1					RI TOTAL: 1,865,130
10.0 1					

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 126.6 D B: 1.056 De/Dt: 24.9 / 8.0
GAS: 495.6 D B: 1.021 De/Dt: 28.6 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,453,830
LAST YR RI VAL: 3,765,790
LAST YR 8/8 VAL: 12,219,620

LAST YR OIL PROD: 62,445
LAST YR GAS PROD: 213,463

REMARKS1: RRC 21927
REMARKS2:
MC1:
MC2:

REMARKS1: RRC 21928
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/10/2026 MNRLJHAR

LEASE#, NAME.....: 361732 - CAROLINE H FULL WI DECIMAL = .751714 #WELLS: 1
RRC#, WELL#.....: 21930 - RRC DIST...: 07C FULL RI DECIMAL = .248286 DEPTH: 8514
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	728,870	1	12,272	90,786	0	47.24	.90	.90	.00	435791
01	REAGAN COUNTY	1.000000	728,870	2	9,468	59,615	0	47.90	.90	.90	.00	340915
02	FM&LR	1.000000	728,870	3	7,865	44,530	0	48.58	.90	.90	.00	287216
30	REAGAN COUNTY ISD	1.000000	728,870	4	6,804	35,594	0	49.25	.90	.90	.00	251897
50	REAGAN COUNTY HOSP D	1.000000	728,870									
60	SANTA RITA UWD	1.000000	728,870									
61	REAGAN CO WSD	1.000000	728,870									
					36,409	230,525	0					1,315,819

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	155960	0	1471779	1077376	394,403	338,204	385047
				\$/BBLRESV: 11.05	EQUIP VAL: 5,620		
				\$/BBLPROD: 0	WI OIL VAL: 302,366	RI OIL VAL: 344,245	
				WI PAYOUT: 2.1	GAS VAL: 35,838	GAS VAL: 40,802	
				RI PAYOUT: 2.9	PRD VAL: 0	PRD VAL: 0	
				8/8 VALUE: 728,870	WI TOTAL: 343,820	RI TOTAL: 385,050	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.05
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
283,520
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 39.7 D B: 1.500 De/Dt: 27.0 / 8.0
GAS: 326.0 D B: 1.018 De/Dt: 40.4 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,353,180
LAST YR RI VAL: 938,200
LAST YR 8/8 VAL: 2,291,380

LAST YR OIL PROD: 12,098
LAST YR GAS PROD: 98,716

REMARKS1: RRC 21930
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/10/2026 MNRLJHAR

LEASE#, NAME.....: 361739 - EMILY C FULL WI DECIMAL = .756291 #WELLS: 1
RRC#, WELL#.....: 21931 - RRC DIST...: 07C FULL RI DECIMAL = .243709 DEPTH: 8378
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	15,068	308,659	0	47.24	2.68	2.68	.00	538337
ALT JOB#:	UNIT.....:	2	11,648	234,493	0	47.90	2.68	2.68	.00	421964
ALT LSE#:	EOR.....:	3	9,508	188,940	0	48.58	2.68	2.68	.00	349330
ALT RRC#:	GRAPH.....:	4	8,041	158,122	0	49.25	2.68	2.68	.00	299506
		5	6,971	135,889	0	49.96	2.67	2.67	.00	263394
		6	6,154	119,096	0	50.66	2.67	2.67	.00	235783

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	57,390	1,145,199	0				2,108,314

00	REAGAN COUNTY APPRAI	1.000000	2,466,510							
01	REAGAN COUNTY	1.000000	2,466,510							
02	FM&LR	1.000000	2,466,510	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	2,466,510	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	2,466,510	1	625609	0	1163946	437055	726,891	674,903
60	SANTA RITA UWD	1.000000	2,466,510	2	475284	0	897248	437055	460,193	368,343
61	REAGAN CO WSD	1.000000	2,466,510	3	382955	0	732285	437055	295,230	203,711
				4	320491	0	619997	437055	182,942	108,821
				5	274400	0	537794	437055	100,739	51,658
				6	240490	0	476273	437055	39,218	17,337
				=====	=====	=====	=====	=====	=====	=====
				2319229	0	4427543	2622330	1,805,213	1,424,773	1036640

				\$/BBLRESV: 15.63	EQUIP VAL: 5,098					
				\$/BBLPROD: 0	WI OIL VAL: 678,450			RI OIL VAL: 493,628		
				WI PAYOUT: 2.8	GAS VAL: 746,322			GAS VAL: 543,011		
				RI PAYOUT: 3.7	PRD VAL: 0			PRD VAL: 0		
					=====			=====		

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE: 2,466,510	WI TOTAL: 1,429,870	RI TOTAL: 1,036,640
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
460,058			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 48.0 D B: 1.030 De/Dt: 25.4 / 8.0
GAS: 993.0 D B: .977 De/Dt: 26.9 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,504,130
LAST YR RI VAL: 1,936,630
LAST YR 8/8 VAL: 5,440,760

LAST YR OIL PROD: 22,437
LAST YR GAS PROD: 390,685

REMARKS1: RRC 21931
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/10/2026 MNRLJHAR

LEASE#, NAME.....: 361740 - EMILY D FULL WI DECIMAL = .755946 #WELLS: 1
RRC#, WELL#.....: 21932 - RRC DIST...: 07C FULL RI DECIMAL = .244054 DEPTH: 8318

OPERATOR#, AGENT#: 101577 - 574
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	157,140	1	291094	0	409476	380000	29,476	27,368	123274
01	REAGAN COUNTY	1.000000	157,140		291094	0	409476	380000	29,476	27,368	123274
02	FM&LR	1.000000	157,140								
30	REAGAN COUNTY ISD	1.000000	157,140								
50	REAGAN COUNTY HOSP D	1.000000	157,140								
60	SANTA RITA UWD	1.000000	157,140								
61	REAGAN CO WSD	1.000000	157,140								
				8/8 VALUE:	157,140	WI TOTAL:	33,870	RI TOTAL:	123,270		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
400,000			
1	100.0 99	100.0 99	
15.0 1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.7 D B: .934 De/Dt: 27.2 / 8.0
GAS: 465.0 D B: .990 De/Dt: 27.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 844,950
LAST YR RI VAL: 754,250
LAST YR 8/8 VAL: 1,599,200

LAST YR OIL PROD: 10,961
LAST YR GAS PROD: 169,768

REMARKS1: RRC 21932
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/10/2026 MNRLJHAR

LEASE#, NAME..... 361741 - EMILY E FULL WI DECIMAL = .755934 #WELLS: 1
RRC#, WELL#..... 21933 - RRC DIST... 07C FULL RI DECIMAL = .244066 DEPTH: 8233
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	16,272	145,777	0	47.24	2.68	2.68	.00	581078
ALT JOB#:	UNIT.....:	2	13,289	114,533	0	47.90	2.68	2.68	.00	481185
ALT LSE#:	EOR.....:	3	11,240	94,386	0	48.58	2.68	2.68	.00	412770
ALT RRC#:	GRAPH.....:	4	9,745	80,294	0	49.25	2.68	2.68	.00	362804
		5	8,606	69,883	0	49.96	2.67	2.67	.00	325018
		6	7,710	61,873	0	50.66	2.67	2.67	.00	295259

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	66,862	566,746	0				2,458,114

00	REAGAN COUNTY APPRAI	1.000000	1,814,090							
01	REAGAN COUNTY	1.000000	1,814,090							
02	FM&LR	1.000000	1,814,090	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	1,814,090	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	1,814,090	1	295330	0	876408	394315	482,093	447,614
60	SANTA RITA UWD	1.000000	1,814,090	2	232033	0	713218	394316	318,902	255,253
61	REAGAN CO WSD	1.000000	1,814,090	3	191217	0	603987	394316	209,671	144,675
				4	162668	0	525472	394316	131,156	78,016
				5	141048	0	466066	394316	71,750	36,793
				6	124881	0	420140	394316	25,824	11,415
				=====	=====	=====	=====	=====	=====	=====
				1147177	0	3605291	2365895	1,239,396	973,766	835229

				\$/BBLRESV: 13.14	EQUIP VAL: 5,098					
				\$/BBLPROD: 0	WI OIL VAL: 663,920			RI OIL VAL: 569,465		
				WI PAYOUT: 2.8	GAS VAL: 309,845			GAS VAL: 265,763		
				RI PAYOUT: 3.7	PRD VAL: 0			PRD VAL: 0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE: 1,814,090	WI TOTAL: 978,860	RI TOTAL: 835,230
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
415,069			
-----	-----	-----	-----
	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 50.0 D B: 1.030 De/Dt: 20.1 / 8.0
GAS: 459.0 D B: 1.010 De/Dt: 23.8 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,262,570
LAST YR RI VAL: 1,834,430
LAST YR 8/8 VAL: 5,097,000

LAST YR OIL PROD: 23,241
LAST YR GAS PROD: 240,842

REMARKS1: RRC 21933
REMARKS2:
MC1:
MC2:

LAST UPDATE: 6/10/2026 MNRLJHAR

REMARKS1: RRC 21934
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/10/2026 MNRLJHAR

LEASE#, NAME.....: 361743 - EMILY G FULL WI DECIMAL = .756047 #WELLS: 1
RRC#, WELL#.....: 21935 - RRC DIST...: 07C FULL RI DECIMAL = .243953 DEPTH: 8218
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	1,044,300	1	6,432	212,245	0	47.24	2.68	2.68	.00	229723
01	REAGAN COUNTY	1.000000	1,044,300	2	4,185	180,723	0	47.90	2.68	2.68	.00	151558
02	FM&LR	1.000000	1,044,300	3	3,101	158,633	0	48.58	2.68	2.68	.00	113896
30	REAGAN COUNTY ISD	1.000000	1,044,300	4	2,462	142,150	0	49.25	2.68	2.68	.00	91673
50	REAGAN COUNTY HOSP D	1.000000	1,044,300									
60	SANTA RITA UWD	1.000000	1,044,300									
61	REAGAN CO WSD	1.000000	1,044,300									
					16,180	693,751	0					586,850

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00							
01							
02	430052	0	659775	339343	320,432	297,513	198520
30	366182	0	517740	339344	178,396	142,790	135463
50	321423	0	435319	339344	95,975	66,224	99042
60	288025	0	379698	339344	40,354	24,005	75120
61							
	1405682	0	1992532	1357375	635,157	530,532	508145

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

357,204

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 23.2 D B: .981 De/Dt: 40.9 / 8.0
GAS: 638.0 D B: 1.436 De/Dt: 16.5 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,716,500
LAST YR RI VAL: 1,118,100
LAST YR 8/8 VAL: 2,834,600

LAST YR OIL PROD: 13,064
LAST YR GAS PROD: 289,123

REMARKS1: RRC 21935
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/10/2026 MNRLJHAR

LEASE#, NAME..... 361745 - EMILY I FULL WI DECIMAL = .755810 #WELLS: 1
RRC#, WELL#..... 21936 - RRC DIST... 07C FULL RI DECIMAL = .244190 DEPTH: 8420

OPERATOR#, AGENT#: 101577 - 574
OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

OPERATOR NAME....: CIVITAS PERMIAN OPER				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 85279200				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
OIL FIELD NAME...: SPRABERRY (TREND AREA)				-----	-----	-----	-----	-----	-----	-----	-----	
				1	13,511	252,759	0	47.24	2.68	2.68	.00	482403
ALT FRZ.: ALT G\$ RRC:				2	10,794	203,998	0	47.90	2.68	2.68	.00	390778
ALT JOB#: UNIT.....				3	8,995	171,069	0	48.58	2.68	2.68	.00	330272
ALT LSE#: EOR.....				4	7,714	147,322	0	49.25	2.68	2.68	.00	287143
ALT RRC#: GRAPH.....				5	6,755	129,385	0	49.96	2.67	2.67	.00	255071
				6	6,011	115,351	0	50.66	2.67	2.67	.00	230157
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	5,414	104,073	0	50.66	2.67	2.67	.00	207298
-----				8	4,928	94,808	0	50.66	2.67	2.67	.00	188690

00	REAGAN COUNTY APPRAI	1.000000	2,481,930	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	2,481,930	64,122	1,218,765	0	2,371,812
02	FM&LR	1.000000	2,481,930				

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
1	511981	0	994384	362112	632,272	587,052	299585
2	413212	0	803990	362112	441,878	353,683	210629
3	346512	0	676784	362112	314,672	217,127	154178
4	298411	0	585554	362112	223,442	132,912	115996
5	261101	0	516172	362112	154,060	79,000	88913
6	232780	0	462937	362112	100,825	44,571	69342
7	210021	0	417319	362112	55,207	21,039	54356
8	191324	0	380014	362112	17,902	5,881	43041
	=====	=====	=====	=====	=====	=====	=====
	2465342	0	4837154	2896896	1,940,258	1,441,265	1036040

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 14.58	EQUIP VAL: 4,624
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 706,698
			WI PAYOUT: 3.3	RI OIL VAL: 508,004
			RI PAYOUT: 4.3	GAS VAL: 734,565
				PRD VAL: 0
				PRD VAL: 0

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 3.12		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.12	8/8 VALUE: 2,481,930	WI TOTAL: 1,445,890
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5		RI TOTAL: 1,036,040

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
381,171			
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 42.1 D B: 1.020 De/Dt: 22.2 / 8.0
GAS: 782.0 D B: 1.005 De/Dt: 21.2 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,393,180
LAST YR RI VAL: 1,469,850
LAST YR 8/8 VAL: 3,863,030

LAST YR OIL PROD: 20,278
LAST YR GAS PROD: 319,446

REMARKS1: RRC 21936
REMARKS2:
MC1:
MC2:

MC2:

REMARKS1: RRC 21938
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/10/2026 MNRLJHAR

LEASE#, NAME.....: 361748 - EMILY L FULL WI DECIMAL = .755932 #WELLS: 1
RRC#, WELL#.....: 21939 - RRC DIST...: 07C FULL RI DECIMAL = .244068 DEPTH: 8329
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	42,982	226,283	0	47.24	2.68	2.68	.00	1534897
ALT JOB#:	UNIT.....:	2	31,807	167,449	0	47.90	2.68	2.68	.00	1151704
ALT LSE#:	EOR.....:	3	23,537	123,912	0	48.58	2.68	2.68	.00	864353
ALT RRC#:	GRAPH.....:	4	17,417	91,695	0	49.25	2.68	2.68	.00	648429
		5	12,889	67,854	0	49.96	2.67	2.67	.00	486771
		6	9,538	50,212	0	50.66	2.67	2.67	.00	365263

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	138,170	727,405	0				5,051,417

00	REAGAN COUNTY APPRAI	1.000000	4,718,530							
01	REAGAN COUNTY	1.000000	4,718,530							
02	FM&LR	1.000000	4,718,530	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	4,718,530	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	4,718,530	1	458426	0	1993323	430731	1,562,592	1,450,834
60	SANTA RITA UWD	1.000000	4,718,530	2	339235	0	1490939	430732	1,060,207	848,600
61	REAGAN CO WSD	1.000000	4,718,530	3	251033	0	1115386	430732	684,654	472,418
				4	185765	0	834194	430732	403,462	239,995
				5	136952	0	623723	430732	192,991	98,964
				6	101345	0	466608	430732	35,876	15,860
				=====	=====	=====	=====	=====	=====	=====
				1472756	0	6524173	2584391	3,939,782	3,126,671	1586764

				\$/BBLRESV: 23.18	EQUIP VAL: 5,098		
				\$/BBLPROD: 0	WI OIL VAL: 2,420,859	RI OIL VAL: 1,228,569	
				WI PAYOUT: 2.7	GAS VAL: 705,808	GAS VAL: 358,193	
				RI PAYOUT: 3.4	PRD VAL: 0	PRD VAL: 0	
					=====	=====	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE: 4,718,530	WI TOTAL: 3,131,770	RI TOTAL: 1,586,760
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
453,402			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 136.4 D B: .001 De/Dt: 26.0 / 26.0
GAS: 718.0 D B: .001 De/Dt: 26.0 / 26.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,077,630
LAST YR RI VAL: 4,656,020
LAST YR 8/8 VAL: 15,733,650

LAST YR OIL PROD: 60,291
LAST YR GAS PROD: 340,605

REMARKS1: RRC 21939
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 461 UPTON LAST UPDATE: 3/28/2026 MNRLTSTU

LEASE#, NAME..... 361653 - BROOK D-SW4C #3H FULL WI DECIMAL = .789079 #WELLS: 1
RRC#, WELL#..... 21942 - 3H RRC DIST... 07C FULL RI DECIMAL = .210921 DEPTH: 9049
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC: 1 28,319 209,752 0 47.19 2.38 2.38 .00 1054504
ALT JOB#: UNIT.....: 2 20,278 151,937 0 47.85 2.37 2.37 .00 765645
ALT LSE#: EOR.....: 3 15,429 116,440 0 48.53 2.37 2.37 .00 590838
ALT RRC#: GRAPH.....: 4 12,241 92,830 0 49.22 2.37 2.37 .00 475422
5 10,013 76,200 0 49.91 2.37 2.37 .00 394341

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---
00	REAGAN COUNTY APPRAI	.010000	46,780	7	7,154	54,682	0	50.61	2.37	2.37	2.37	.00	285697
01	REAGAN COUNTY	.010000	46,780	8	6,197	47,427	0	50.61	2.37	2.37	2.37	.00	247479
02	FM&LR	.010000	46,780	9	5,432	41,632	0	50.61	2.37	2.37	2.37	.00	216928
30	REAGAN COUNTY ISD	.010000	46,780	10	4,815	36,919	0	50.61	2.37	2.37	2.37	.00	192288
50	REAGAN COUNTY HOSP D	.010000	46,780	11	4,303	33,028	0	50.61	2.37	2.37	2.37	.00	171842
60	SANTA RITA UWD	.010000	46,780	12	3,878	29,768	0	50.61	2.37	2.37	2.37	.00	154869
61	REAGAN CO WSD	.010000	46,780	13	3,517	27,009	0	50.61	2.37	2.37	2.37	.00	140452
				14	3,205	24,645	0	50.61	2.37	2.37	2.37	.00	127993
				15	2,941	22,607	0	50.61	2.37	2.37	2.37	.00	117450
				16	2,712	20,833	0	50.61	2.37	2.37	2.37	.00	108304
				=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
					138,819	1,049,686	0						5,378,909

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---	---
				1	393916	0	1448420	141550	1,306,870	1,224,002	364212
				2	284140	0	1049785	141550	908,235	746,178	233606
*** PARAMETERS ***				3	217756	0	808594	141550	667,044	480,718	159233
				4	173603	0	649025	141550	507,475	320,810	113106
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		5	142503	0	536844	141550	395,294	219,202	82793
YRS FLAT:	FMVF:	8/8 RES:		6	119644	0	454501	141550	312,951	152,229	62030
				7	102262	0	387959	141550	246,409	105,143	46857
OIL WELLHEAD PRICE: 65.39	GAS WI GR PRICE: 2.77			8	88694	0	336173	141550	194,623	72,845	35931
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.77			9	77857	0	294785	141550	153,235	50,311	27883
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			10	69043	0	261331	141550	119,781	34,498	21875
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			11	61766	0	233608	141550	92,058	23,258	17304
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			12	55670	0	210539	141550	68,989	15,289	13801
				13	50510	0	190962	141550	49,412	9,606	11078
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	46089	0	174082	141550	32,532	5,548	8937
-----	-----	-----	-----	15	42278	0	159728	141550	18,178	2,719	7257
149,000				16	38960	0	147264	141550	5,714	750	5920
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
					1964691	0	7343600	2264800	5,078,800	3,463,106	1211823

\$/BBLRESV: 23.16 EQUIP VAL: 3,129
\$/BBLPROD: 0 WI OIL VAL: 2,536,594 RI OIL VAL: 887,614
WI PAYOUT: 4.2 GAS VAL: 926,509 GAS VAL: 324,207
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 93.6 D B: .657 De/Dt: 31.0 / 5.0 8/8 VALUE: 4,678,050 WI TOTAL: 3,466,230 RI TOTAL: 1,211,820
GAS: 688.0 D B: .650 De/Dt: 30.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,145,010
LAST YR RI VAL: 2,321,390
LAST YR 8/8 VAL: 9,466,400

LAST YR OIL PROD: 23,482
LAST YR GAS PROD: 181,512

REMARKS1: 1% REAGAN
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/04/2026 MNRLJHAR

LEASE#, NAME..... 361695 - GREER THOMAS 44-3 C FULL WI DECIMAL = .795939 #WELLS: 1
RRC#, WELL#..... 21948 - RRC DIST... 07C FULL RI DECIMAL = .204061 DEPTH: 7884
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME.... DIAMONDBACK E&P LLC
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS	8/8 ANNUAL PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---	-----
00	REAGAN COUNTY APPRAI	1.000000	2,656,900	1	9,119		423,988		0	47.24	1.91	1.91	.00	342876
01	REAGAN COUNTY	1.000000	2,656,900	2	6,271		333,934		0	47.90	1.91	1.91	.00	239085
02	FM&LR	1.000000	2,656,900	3	4,777		275,332		0	48.58	1.90	1.90	.00	184711
30	REAGAN COUNTY ISD	1.000000	2,656,900	4	3,855		234,155		0	49.25	1.90	1.90	.00	151116
50	REAGAN COUNTY HOSP D	1.000000	2,656,900	5	3,229		203,635		0	49.96	1.90	1.90	.00	128402
60	SANTA RITA UWD	1.000000	2,656,900	6	2,776		180,116		0	50.66	1.90	1.90	.00	111935
61	REAGAN CO WSD	1.000000	2,656,900	7	2,433		161,438		0	50.66	1.90	1.90	.00	98104
				8	2,165		146,247		0	50.66	1.90	1.90	.00	87298
				9	1,949		133,653		0	50.66	1.90	1.90	.00	78588
				10	1,773		122,961		0	50.66	1.90	1.90	.00	71491
					=====		=====		=====					=====
					38,347		2,215,459		0					1,493,606
				YR	WI GAS REVENUE		WI PRD REVENUE		WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE		PV RI NET REVENUE
				---	---		---		---	---	---	---		---
				1	644565		0		987441	237500	749,941	702,388		238151
				2	507661		0		746746	237500	509,246	418,381		159381
				3	416380		0		601091	237500	363,591	262,029		113534
				4	354109		0		505225	237500	267,725	169,248		84449
				5	307954		0		436356	237500	198,856	110,272		64546
				6	272387		0		384322	237500	146,822	71,418		50310
				7	244140		0		342244	237500	104,744	44,694		39647
				8	221167		0		308465	237500	70,965	26,562		31622
				9	202121		0		280709	237500	43,209	14,187		25467
				10	185952		0		257443	237500	19,943	5,744		20669
					=====		=====		=====	=====	=====	=====		=====
					3356436		0		4850042	2375000	2,475,042	1,824,923		827776

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.22 \$/BBLRESV: 18.41 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.22 \$/BBLPROD: 0 WI OIL VAL: 561,998 RI OIL VAL: 254,919
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.8 GAS VAL: 1,262,923 GAS VAL: 572,856
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 2,656,900 WI TOTAL: 1,829,120 RI TOTAL: 827,780

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

250,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 31.5 D B: .976 De/Dt: 36.0 / 8.0
GAS: 1,332.0 D B: .983 De/Dt: 23.5 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,860,480
LAST YR RI VAL: 1,190,520
LAST YR 8/8 VAL: 4,051,000

LAST YR OIL PROD: 11,319
LAST YR GAS PROD: 486,328

REMARKS1: RRC 21948
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/04/2026 MNRLJHAR

LEASE#, NAME..... 361691 - WHEELER WILLIAMS 39-34 C FULL WI DECIMAL = .720462 #WELLS: 1
RRC#, WELL#..... 21950 - RRC DIST..: 07C FULL RI DECIMAL = .279538 DEPTH: 8128
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME.... DIAMONDBACK E&P LLC
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC: 1 26,447 414,540 0 47.24 1.89 1.89 .00 900114
ALT JOB#: UNIT.....: 2 20,734 317,025 0 47.90 1.89 1.89 .00 715533
ALT LSE#: EOR.....: 3 17,062 256,585 0 48.58 1.88 1.88 .00 597171
ALT RRC#: GRAPH.....: 4 14,502 215,439 0 49.25 1.88 1.88 .00 514571
5 12,611 185,620 0 49.96 1.88 1.88 .00 453924
6 11,157 163,020 0 50.66 1.88 1.88 .00 407215

JUR JURISDICTION NAME PERCENT 8/8 VALUE 7 10,008 145,301 0 50.66 1.88 1.88 .00 365278
8 9,070 131,040 0 50.66 1.88 1.88 .00 331042
00 REAGAN COUNTY APPRAI 1.000000 5,462,090 9 8,297 119,310 0 50.66 1.88 1.88 .00 302829
01 REAGAN COUNTY 1.000000 5,462,090 10 7,633 109,499 0 50.66 1.88 1.88 .00 278594
02 FM&LR 1.000000 5,462,090 11 7,022 100,739 0 50.66 1.88 1.88 .00 256293
30 REAGAN COUNTY ISD 1.000000 5,462,090 12 6,460 92,680 0 50.66 1.88 1.88 .00 235781
50 REAGAN COUNTY HOSP D 1.000000 5,462,090 13 5,943 85,266 0 50.66 1.88 1.88 .00 216911
60 SANTA RITA UWD 1.000000 5,462,090 14 5,468 78,445 0 50.66 1.88 1.88 .00 199574
61 REAGAN CO WSD 1.000000 5,462,090
===== 162,414 2,414,509 0 5,774,830

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 564468 0 1464582 285000 1,179,582 1,104,785 534570
2 431684 0 1147217 285000 862,217 708,371 370562
3 347536 0 944707 285000 659,707 475,431 270041
4 291805 0 806376 285000 521,376 329,598 203984
5 251416 0 705340 285000 420,340 233,091 157897
6 220805 0 628020 285000 343,020 166,856 124416
7 196806 0 562084 285000 277,084 118,232 98542
8 177490 0 508532 285000 223,532 83,666 78897
9 161602 0 464431 285000 179,431 58,913 63764
10 148313 0 426907 285000 141,907 40,871 51870
11 136448 0 392741 285000 107,741 27,219 42230
12 125532 0 361313 285000 76,313 16,912 34380
13 115490 0 332401 285000 47,401 9,215 27990
14 106251 0 305825 285000 20,825 3,551 22790
=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D 3275646 0 9050476 3990000 5,060,476 3,376,711 2081933
300,000
\$/BBLRESV: 18.41 EQUIP VAL: 3,450
\$/BBLPROD: 0 WI OIL VAL: 2,154,575 RI OIL VAL: 1,328,417
WI PAYOUT: 4.4 GAS VAL: 1,222,133 GAS VAL: 753,514
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
===== 8/8 VALUE: 5,462,090 WI TOTAL: 3,380,160 RI TOTAL: 2,081,930

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 83.4 D B: 1.009 De/Dt: 24.0 / 8.0
GAS: 1,328.0 D B: .985 De/Dt: 26.3 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,704,060
LAST YR RI VAL: 2,596,140
LAST YR 8/8 VAL: 7,300,200

LAST YR OIL PROD: 31,898
LAST YR GAS PROD: 558,842

REMARKS1: RRC 21950
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2026 MNRLJHAR

LEASE#, NAME.....:	361692 - WHEELER WILLIAMS 39-34 D	FULL WI DECIMAL =	.720442	#WELLS:	1
RRC#, WELL#.....:	21951 - RRC DIST... 07C	FULL RI DECIMAL =	.279558	DEPTH:	8433

OPERATOR NAME....	DIAMONDBACK E&P LLC	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	85279200	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME....	SPRABERRY (TREND AREA)	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	4,060	391,864	0	47.90	1.89	1.89	.00	140107
ALT JOB#:	UNIT.....:	3	2,907	340,891	0	48.58	1.88	1.88	.00	101742
ALT LSE#:	EOR.....:	4	2,249	301,786	0	49.25	1.88	1.88	.00	79798
ALT RRC#:	GRAPH.....:	5	1,827	270,818	0	49.96	1.88	1.88	.00	65760

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,318	224,860	0	50.66	1.88	1.88	.00	48104
00	REAGAN COUNTY APPRAI	1.000000	2,825,390	8	1,158	206,871	0	50.66	1.88	1.88	.00	42264
01	REAGAN COUNTY	1.000000	2,825,390	9	1,024	190,321	0	50.66	1.88	1.88	.00	37374
02	FM&LR	1.000000	2,825,390	10	920	175,095	0	50.66	1.88	1.88	.00	33578
30	REAGAN COUNTY ISD	1.000000	2,825,390	11	835	161,087	0	50.66	1.88	1.88	.00	30475
50	REAGAN COUNTY HOSP D	1.000000	2,825,390		24,433	2,970,401	0					859,845

61	REAGAN CO WSD	1.000000	2,825,390	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NETT REVENUE

				1	627885	0	852541	237500	615,041	576,041	311207
				2	533576	0	673683	237500	436,183	358,355	217628
				3	461713	0	563455	237500	325,955	234,906	161078
				4	408748	0	488546	237500	251,046	158,704	123596
				5	366804	0	432564	237500	195,064	108,168	96843
				6	332759	0	388746	237500	151,246	73,571	77022
				7	304557	0	352661	237500	115,161	49,140	61833
*** PARAMETERS ***				8	280192	0	322456	237500	84,956	31,798	50033
				9	257777	0	295151	237500	57,651	18,929	40528
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		10	237154	0	270732	237500	33,232	9,571	32898
YRS FLAT:	FMVF:	8/8 RES:		11	218181	0	248656	237500	11,156	2,818	26739

OIL WELLHEAD PRICE: 65.45		GAS WI GR PRICE: 2.20		4029346	0	4889191	2612500	2,276,691	1,622,001	1199405
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 2.20								
TYPE..(USNPQLHCT): U		GAS %TAX ALLOW.: 12.5		\$/BBLRESV: 16.21		EQUIP VAL:	3,994			
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		\$/BBLPROD: 0		WI OIL VAL:	285,255		RI OIL VAL:	210,935
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		WI PAYOUT: 4.0		GAS VAL:	1,336,745		GAS VAL:	988,469
				RI PAYOUT: 5.2		PRD VAL:	0		PRD VAL:	0
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
250,000				8/8 VALUE:	2,825,390	WI TOTAL:	1,625,990		RI TOTAL:	1,199,400
	100.0 99	100.0 99								

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	24.7	D	B:	.901	De/Dt:	45.0	/	8.0
GAS:	1,382.0	D	B:	1.026	De/Dt:	16.2	/	8.0
PRD:		M	B:		De/Dt:		/	

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNDL):

```

LAST YR WI VAL: 2,279,280
LAST YR RI VAL: 1,571,440
LAST YR 8/8 VAL: 3,850,720

LAST YR OIL PROD: 12,328
LAST YR GAS PROD: 504,508

REMARKS1: RRC 21951
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST

RRC C0#: 461 UPTON

LAST UPDATE: 3/28/2026 MNRLTSTU

LEASE#, NAME..... 361654 - BROOK D-SW4E #5H

FULL WI DECIMAL = .789145

#WELLS: 1

RRC#, WELL#..... 21955 - 5H

RRC DIST... 07C

FULL RI DECIMAL = .210855

DEPTH: 8710

OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.

OIL FIELD#..... 85279200

OIL FIELD NAME... SPRABERRY (TREND AREA)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.:	ALT G\$ RRC:		2	17,032	19,917	0	47.85	2.94	2.94	.00	643138	
ALT JOB#:	UNIT.....:		3	13,624	15,758	0	48.53	2.94	2.94	.00	521761	
ALT LSE#:	EOR.....:		4	11,196	12,868	0	49.22	2.94	2.94	.00	434872	
ALT RRC#:	GRAPH.....:		5	9,390	10,767	0	49.91	2.93	2.93	.00	369837	
			6	8,009	9,179	0	50.61	2.93	2.93	.00	319868	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,930	7,948	0	50.61	2.93	2.93	.00	276775
---	-----	-----	-----	8	6,067	6,967	0	50.61	2.93	2.93	.00	242308
00	REAGAN COUNTY APPRAI	.010000	28,710	9	5,362	6,174	0	50.61	2.93	2.93	.00	214151
01	REAGAN COUNTY	.010000	28,710	10	4,780	5,520	0	50.61	2.93	2.93	.00	190907
02	FM&LR	.010000	28,710	11	4,293	4,973	0	50.61	2.93	2.93	.00	171457
30	REAGAN COUNTY ISD	.010000	28,710	12	3,881	4,510	0	50.61	2.93	2.93	.00	155002
50	REAGAN COUNTY HOSP D	.010000	28,710	13	3,529	4,117	0	50.61	2.93	2.93	.00	140943
60	SANTA RITA UWD	.010000	28,710		=====	=====	=====					=====
61	REAGAN CO WSD	.010000	28,710		116,141	134,997	0					4,502,081

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	61016	0	882078	141550	740,528	693,571	221715
				2	46209	0	689347	141550	547,797	450,053	153338
				3	36560	0	558321	141550	416,771	300,354	109905
				4	29855	0	464727	141550	323,177	204,302	80957
				5	24895	0	394732	141550	253,182	140,397	60852
				6	21224	0	341092	141550	199,542	97,063	46535
				7	18377	0	295152	141550	153,602	65,542	35635
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		8	16109	0	258417	141550	116,867	43,743	27609
YRS FLAT:	FMVF:	8/8 RES:		9	14275	0	228426	141550	86,876	28,524	21598
				10	12763	0	203670	141550	62,120	17,891	17041
OIL WELLHEAD PRICE: 65.39	GAS WI GR PRICE: 3.43			11	11499	0	182956	141550	41,406	10,461	13547
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.43			12	10428	0	165430	141550	23,880	5,292	10840
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			13	9519	0	150462	141550	8,912	1,733	8725
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				312729	0	4814810	1840150	2,974,660	2,058,926	808297

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 21.01	EQUIP VAL: 3,623		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 1,925,195	RI OIL VAL: 755,796	
149,000				WI PAYOUT: 4.1	GAS VAL: 133,729	GAS VAL: 52,500	
-----	-----	-----	-----	RI PAYOUT: 5.1	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 2,870,850	WI TOTAL: 2,062,550	RI TOTAL: 808,300	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 69.5 D B: .604 De/Dt: 24.3 / 5.0

GAS: 84.0 D B: .665 De/Dt: 26.2 / 5.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,583,910

LAST YR RI VAL: 1,885,220

LAST YR 8/8 VAL: 7,469,130

LAST YR OIL PROD: 17,142

LAST YR GAS PROD: 32,628

REMARKS1: 1% REAGAN

REMARKS2:

MC1:

MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 6/30/2026 MNRLTSTU

LEASE#, NAME..... 361658 - BROOK D-SW4F #6H FULL WI DECIMAL = .789179 #WELLS: 1
RRC#, WELL#..... 21959 - 6H RRC DIST... 07C FULL RI DECIMAL = .210821 DEPTH: 8701
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279201
OIL FIELD NAME... SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	.010000	40,320	1	25,094	193,569	0	46.78	2.42	2.42	.00	926415
01	REAGAN COUNTY	.010000	40,320	2	18,471	163,151	0	47.45	2.42	2.42	.00	691675
02	FM&LR	.010000	40,320	3	14,428	141,513	0	48.11	2.42	2.42	.00	547794
30	REAGAN COUNTY ISD	.010000	40,320	4	11,730	125,275	0	48.79	2.42	2.42	.00	451652
50	REAGAN COUNTY HOSP D	.010000	40,320	5	9,816	112,607	0	49.47	2.42	2.42	.00	383223
60	SANTA RITA UWD	.010000	40,320	6	8,395	102,427	0	50.17	2.42	2.42	.00	332384
61	REAGAN CO WSD	.010000	40,320	7	7,301	94,053	0	50.17	2.42	2.42	.00	289069
				8	6,439	87,037	0	50.17	2.42	2.42	.00	254940
				9	5,741	81,067	0	50.17	2.42	2.42	.00	227304
				10	5,167	75,919	0	50.17	2.42	2.42	.00	204578
				11	4,688	71,432	0	50.17	2.42	2.42	.00	185612
				12	4,283	67,483	0	50.17	2.42	2.42	.00	169577
				13	3,935	63,979	0	50.17	2.42	2.42	.00	155799
					=====	=====	=====					=====
					125,488	1,379,512	0					4,820,022

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	---	-----	-----	-----	-----	-----	-----	-----
	1	369681	0	1296096	261487	1,034,609	969,004	325713
	2	311588	0	1003263	261488	741,775	609,420	223119
	3	270263	0	818057	261488	556,569	401,103	160999
	4	239252	0	690904	261488	429,416	271,463	120333
	5	215058	0	598281	261488	336,793	186,762	92213
	6	195616	0	528000	261488	266,512	129,639	72019
	7	179624	0	468693	261488	207,205	88,415	56575
	8	166224	0	421164	261488	159,676	59,765	44988
	9	154823	0	382127	261488	120,639	39,609	36122
	10	144991	0	349569	261488	88,081	25,368	29243
	11	136422	0	322034	261488	60,546	15,296	23841
	12	128880	0	298457	261488	36,969	8,192	19553
	13	122188	0	277987	261488	16,499	3,208	16117
		=====	=====	=====	=====	=====	=====	=====
		2634610	0	7454632	3399343	4,055,289	2,807,244	1220835

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 18.33	EQUIP VAL: 3,623		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 1,815,108	RI OIL VAL: 789,367	
275,250				WI PAYOUT: 4.1	GAS VAL: 992,133	GAS VAL: 431,466	
-----	-----	-----	-----	RI PAYOUT: 5.3	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 4,031,690	WI TOTAL: 2,810,860	RI TOTAL: 1,220,830	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 81.9 D B: .777 De/Dt: 29.1 / 5.0
GAS: 584.0 D B: 1.170 De/Dt: 17.2 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,978,760
LAST YR RI VAL: 1,363,480
LAST YR 8/8 VAL: 4,342,240

LAST YR OIL PROD: 38,009
LAST YR GAS PROD: 166,061

REMARKS1: 1% REAGAN
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 7/06/2026 MNRLJHAR

LEASE#, NAME..... 9021960 - WHEELER WILLIAMS 39-34 B FULL WI DECIMAL = .720273 #WELLS: 2
RRC#, WELL#..... 21960 - RRC DIST.: 07C FULL RI DECIMAL = .279727 DEPTH: 8106
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME.... DIAMONDBACK E&P LLC
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC: 1 18,428 906,253 0 47.24 1.89 1.89 .00 627026
ALT JOB#: UNIT..... X 2 13,855 777,024 0 47.90 1.89 1.89 .00 478012
ALT LSE#: EOR..... 3 11,118 680,152 0 48.58 1.88 1.88 .00 389028
ALT RRC#: GRAPH..... 4 9,291 604,822 0 49.25 1.88 1.88 .00 329584
5 7,983 544,555 0 49.96 1.88 1.88 .00 287267
6 7,002 495,242 0 50.66 1.88 1.88 .00 255496

JUR JURISDICTION NAME PERCENT 8/8 VALUE 7 6,236 454,138 0 50.66 1.88 1.88 .00 227546
8 5,623 417,807 0 50.66 1.88 1.88 .00 205178
00 REAGAN COUNTY APPRAI 1.000000 8,154,550 9 5,122 384,382 0 50.66 1.88 1.88 .00 186897
01 REAGAN COUNTY 1.000000 8,154,550 10 4,701 353,631 0 50.66 1.88 1.88 .00 171535
02 FM&LR 1.000000 8,154,550 11 4,325 325,341 0 50.66 1.88 1.88 .00 157815
30 REAGAN COUNTY ISD 1.000000 8,154,550 12 3,979 299,314 0 50.66 1.88 1.88 .00 145190
50 REAGAN COUNTY HOSP D 1.000000 8,154,550 13 3,661 275,369 0 50.66 1.88 1.88 .00 133586
60 SANTA RITA UWD 1.000000 8,154,550 14 3,368 253,339 0 50.66 1.88 1.88 .00 122895
61 REAGAN CO WSD 1.000000 8,154,550 15 3,099 233,072 0 50.66 1.88 1.88 .00 113080
16 2,851 214,426 0 50.66 1.88 1.88 .00 104030
17 2,623 197,272 0 50.66 1.88 1.88 .00 95711
18 2,413 181,490 0 50.66 1.88 1.88 .00 88048
===== 115,678 7,597,629 0 4,117,924

*** PARAMETERS ***
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
340,000
10300175 0 14418099 5814000 8,604,099 5,173,000 2978724

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 59.8 D B: 1.019 De/Dt: 28.0 / 8.0 \$/BBLRESV: 17.73 EQUIP VAL: 2,839
GAS: 2,701.0 D B: 1.005 De/Dt: 15.3 / 8.0 \$/BBLPROD: 0 WI OIL VAL: 1,477,445 RI OIL VAL: 850,744
PRD: M B: De/Dt: / WI PAYOUT: 4.9 GAS VAL: 3,695,550 GAS VAL: 2,127,977
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000 8/8 VALUE: 8,154,550 WI TOTAL: 5,175,830 RI TOTAL: 2,978,720
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,833,930
LAST YR RI VAL: 3,202,130
LAST YR 8/8 VAL: 9,036,060

LAST YR OIL PROD: 25,276
LAST YR GAS PROD: 1,046,009

REMARKS1: RRC 21960 FR LSE 361690 TY24
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 9021961 - FULL WI DECIMAL = .787989 #WELLS: 1
RRC#, WELL#.....: 21961 - RRC DIST...: 07C FULL RI DECIMAL = .212011 DEPTH: 9134

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	27708	0	156431	285000	-128,569	-119,374	39247			
00	REAGAN COUNTY APPRAI	1.000219	45,770		=====	=====	=====	=====	=====	=====	=====			
01	REAGAN COUNTY	1.000219	45,770		27708	0	156431	285000	128,569-	119,374-	39247			
02	FM&LR	1.000219	45,770											
30	REAGAN COUNTY ISD	1.000219	45,770		\$/BBLRESV:	36.05	EQUIP VAL:		6,506					
50	REAGAN COUNTY HOSP D	1.000219	45,770		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		32,295		
60	SANTA RITA UWD	1.000219	45,770		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		6,952		
61	REAGAN CO WSD	1.000219	45,770		RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:		0		
				8/8 VALUE:	45,760	WI TOTAL:	6,510	RI TOTAL:	39,250					

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.43
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

300,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.0 D B: .944 De/Dt: 62.2 / 8.0
GAS: 51.0 D B: .988 De/Dt: 56.3 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,080
LAST YR RI VAL: 79,750
LAST YR 8/8 VAL: 102,830

LAST YR OIL PROD: 5,832
LAST YR GAS PROD: 19,582

REMARKS1: RRC 21961
REMARKS2:
MC1: S
MC2: 23A

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/04/2026 MNRLJHAR

LEASE#, NAME..... 9021962 - GREER THOMAS 44-3 B FULL WI DECIMAL = .795820 #WELLS: 2
RRC#, WELL#..... 21962 - RRC DIST... 07C FULL RI DECIMAL = .204180 DEPTH: 8267
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME.... DIAMONDBACK E&P LLC
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT..... X
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 OIL PRDCTN	8/8 GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	13,093	865,512	0	47.24	1.91	1.91	.00	492225
				2	9,754	724,048	0	47.90	1.91	1.91	.00	371820
				3	7,764	622,339	0	48.58	1.90	1.90	.00	300163
				4	6,440	545,675	0	49.25	1.90	1.90	.00	252410
				5	5,500	485,819	0	49.96	1.90	1.90	.00	218675
				6	4,797	437,787	0	50.66	1.90	1.90	.00	193397
				7	4,252	398,388	0	50.66	1.90	1.90	.00	171425
				8	3,816	365,491	0	50.66	1.90	1.90	.00	153847
00	REAGAN COUNTY APPRAI	1.000000	6,881,520	9	3,461	336,252	0	50.66	1.90	1.90	.00	139535
01	REAGAN COUNTY	1.000000	6,881,520	10	3,163	309,352	0	50.66	1.90	1.90	.00	127520
02	FM&LR	1.000000	6,881,520	11	2,910	284,604	0	50.66	1.90	1.90	.00	117320
30	REAGAN COUNTY ISD	1.000000	6,881,520	12	2,677	261,836	0	50.66	1.90	1.90	.00	107927
50	REAGAN COUNTY HOSP D	1.000000	6,881,520	13	2,463	240,889	0	50.66	1.90	1.90	.00	99299
60	SANTA RITA UWD	1.000000	6,881,520	14	2,266	221,618	0	50.66	1.90	1.90	.00	91357
61	REAGAN CO WSD	1.000000	6,881,520	15	2,085	203,889	0	50.66	1.90	1.90	.00	84059
				16	1,918	187,578	0	50.66	1.90	1.90	.00	77327
				17	1,765	172,572	0	50.66	1.90	1.90	.00	71158
				18	1,624	158,766	0	50.66	1.90	1.90	.00	65474
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					79,748	6,822,415	0					3,134,938

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***	---	-----	-----	-----	-----	-----	-----	-----
	1	1315592	0	1807817	285000	1,522,817	1,426,256	436329
	2	1100565	0	1472385	285000	1,187,385	975,520	314488
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28	3	941013	0	1241176	285000	956,176	689,087	234603
YRS FLAT: FMVF: 8/8 RES:	4	825092	0	1077502	285000	792,502	500,996	180238
	5	734587	0	953262	285000	668,262	370,571	141110
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.22	6	661959	0	855356	285000	570,356	277,438	112052
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.22	7	602386	0	773811	285000	488,811	208,576	89707
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	8	552644	0	706491	285000	421,491	157,760	72479
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	9	508433	0	647968	285000	362,968	119,173	58828
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	10	467758	0	595278	285000	310,278	89,363	47826
	11	430338	0	547658	285000	262,658	66,358	38940
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	12	395911	0	503838	285000	218,838	48,497	31702
-----	13	364238	0	463537	285000	178,537	34,707	25811
300,000	14	335099	0	426456	285000	141,456	24,121	21014
-----	15	308292	0	392351	285000	107,351	16,058	17110
100.0 99	16	283629	0	360956	285000	75,956	9,967	13929
	17	260939	0	332097	285000	47,097	5,421	11341
	18	240063	0	305537	285000	20,537	2,074	9235
	=====	=====	=====	=====	=====	=====	=====	=====
		10328538	0	13463476	5130000	8,333,476	5,021,943	1856742

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 42.7 D B: .970 De/Dt: 28.7 / 8.0 \$/BBLRESV: 18.43 EQUIP VAL: 2,839
GAS: 2,618.0 D B: .996 De/Dt: 17.7 / 8.0 \$/BBLPROD: 0 WI OIL VAL: 1,169,344 RI OIL VAL: 432,337
PRD: M B: De/Dt: / WI PAYOUT: 4.8 GAS VAL: 3,852,594 GAS VAL: 1,424,403
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000 8/8 VALUE: 6,881,520 WI TOTAL: 5,024,780 RI TOTAL: 1,856,740
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,148,230
LAST YR RI VAL: 1,935,180
LAST YR 8/8 VAL: 7,083,410

LAST YR OIL PROD: 16,747
LAST YR GAS PROD: 955,393

REMARKS1: RRC 21962
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME..... 361750 - DRIVER PROCTOR 33-40B FULL WI DECIMAL = .762612 #WELLS: 1
RRC#, WELL#..... 21965 - RRC DIST..: 07C FULL RI DECIMAL = .237388 DEPTH: 8688
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....
ALT LSE#: 402514 EOR.....
ALT RRC#: 21965 GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI .670000 1,582,180 77,057 647,474 0 2,856,448

01 REAGAN COUNTY .670000 1,582,180

02 FM&LR .670000 1,582,180

30 REAGAN COUNTY ISD .670000 1,582,180 YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

50 REAGAN COUNTY HOSP D .670000 1,582,180 REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

60 SANTA RITA UWD .670000 1,582,180 1 237117 0 1031306 285000 746,306 702,065 303342

61 REAGAN CO WSD .670000 1,582,180 2 175486 0 720464 285000 435,464 362,524 189208

3 139299 0 557049 285000 272,049 200,424 130618

4 114865 0 455146 285000 170,146 110,930 95289

5 98079 0 386497 285000 101,497 58,560 72247

6 85566 0 336571 285000 51,571 26,332 56174

7 75875 0 295702 285000 10,702 4,835 44065

926287 0 3782735 1995000 1,787,735 1,465,670 890943

*** PARAMETERS *** \$/BBLRESV: 18.83 EQUIP VAL: 4,855

\$/BBLPROD: 0 WI OIL VAL: 1,106,767 RI OIL VAL: 672,775

WI PAYOUT: 3.1 GAS VAL: 358,902 GAS VAL: 218,167

RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,361,460 WI TOTAL: 1,470,520 RI TOTAL: 890,940

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.19

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.19

TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

300,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 77.1 D B: .984 De/Dt: 37.5 / 8.0

GAS: 542.0 D B: .991 De/Dt: 29.4 / 8.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,715,790

LAST YR RI VAL: 1,795,340

LAST YR 8/8 VAL: 4,511,130

LAST YR OIL PROD: 35,939

LAST YR GAS PROD: 232,853

REMARKS1: REAGAN 67%/UPTON 33%

REMARKS2: RRC 21965

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/17/2026 MNRLJHAR

LEASE#, NAME.....: 361749 - DRIVER PROCTOR 33-40A FULL WI DECIMAL = .762584 #WELLS: 1
RRC#, WELL#.....: 21966 - RRC DIST...: 07C FULL RI DECIMAL = .237416 DEPTH: 9141
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....:
ALT LSE#: 402513 EOR.....:
ALT RRC#: 21966 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI .670000 1,714,470
01 REAGAN COUNTY .670000 1,714,470
02 FM&LR .670000 1,714,470
30 REAGAN COUNTY ISD .670000 1,714,470
50 REAGAN COUNTY HOSP D .670000 1,714,470
60 SANTA RITA UWD .670000 1,714,470
61 REAGAN CO WSD .670000 1,714,470

4 230028 0 528233 367998 160,235 95,314 100834
5 195192 0 443786 367998 75,788 38,863 73664
6 170230 0 384100 367998 16,102 7,118 55441
=====

*** PARAMETERS ***
\$/BBLRESV: 18.47 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 938,886 RI OIL VAL: 570,410
WI PAYOUT: 2.6 GAS VAL: 649,763 GAS VAL: 394,757
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 8/8 VALUE: 2,558,920 WI TOTAL: 1,593,750 RI TOTAL: 965,170
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

387,366

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 84.5 D B: .978 De/Dt: 45.0 / 8.0
GAS: 1,132.0 D B: 1.002 De/Dt: 30.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,689,070
LAST YR RI VAL: 3,134,910
LAST YR 8/8 VAL: 10,823,980

LAST YR OIL PROD: 39,780
LAST YR GAS PROD: 458,247

REMARKS1: REAGAN 67%/UPTON 33%
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME..... 361751 - DRIVER PROCTOR 33-40C FULL WI DECIMAL = .762716 #WELLS: 1
RRC#, WELL#..... 21967 - RRC DIST.: 07C FULL RI DECIMAL = .237284 DEPTH: 9126
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....
ALT LSE#: 402515 EOR.....
ALT RRC#: 21967 GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	1	23,453	154,999	0	47.24	1.82	1.82	.00	845028
00	REAGAN COUNTY APPRAI	.670000	2,414,170	2	19,152	122,875	0	47.90	1.82	1.82	.00	699701
01	REAGAN COUNTY	.670000	2,414,170	3	16,173	101,778	0	48.58	1.82	1.82	.00	599254
02	FM&LR	.670000	2,414,170	4	13,990	86,860	0	49.25	1.82	1.82	.00	525517
30	REAGAN COUNTY ISD	.670000	2,414,170	5	12,316	75,752	0	49.96	1.81	1.81	.00	469305
50	REAGAN COUNTY HOSP D	.670000	2,414,170	6	11,001	67,161	0	50.66	1.81	1.81	.00	425070
60	SANTA RITA UWD	.670000	2,414,170	7	9,934	60,314	0	50.66	1.81	1.81	.00	383842
61	REAGAN CO WSD	.670000	2,414,170	8	9,056	54,730	0	50.66	1.81	1.81	.00	349917
				9	8,319	50,091	0	50.66	1.81	1.81	.00	321439
				10	7,653	46,084	0	50.66	1.81	1.81	.00	295706
				11	7,041	42,397	0	50.66	1.81	1.81	.00	272059
				12	6,478	39,005	0	50.66	1.81	1.81	.00	250305
					=====	=====	=====					=====
					144,566	902,046	0					5,437,143

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	1	215161	0	1060189	285000	775,189	729,236	311658
	2	170568	0	870269	285000	585,269	487,236	228419
	3	141282	0	740536	285000	455,536	335,603	173544
	4	120574	0	646091	285000	361,091	235,421	135187
	5	104577	0	573882	285000	288,882	166,674	107213
	6	92717	0	517787	285000	232,787	118,859	86370
	7	83264	0	467106	285000	182,106	82,284	69567
	8	75556	0	425473	285000	140,473	56,170	56577
	9	69151	0	390590	285000	105,590	37,364	46373
	10	63620	0	359326	285000	74,326	23,275	38090
	11	58530	0	330589	285000	45,589	12,634	31291
	12	53847	0	304152	285000	19,152	4,697	25704
		=====	=====	=====	=====	=====	=====	=====
		1248847	0	6685990	3420000	3,265,990	2,289,453	1309993
		\$/BBLRESV: 16.89		EQUIP VAL:	3,804			
		\$/BBLPROD: 0		WI OIL VAL:	1,861,815		RI OIL VAL:	1,065,305
		WI PAYOUT: 4.4		GAS VAL:	427,635		GAS VAL:	244,687
		RI PAYOUT: 5.6		PRD VAL:	0		PRD VAL:	0
					=====			=====
		8/8 VALUE:	3,603,240	WI TOTAL:	2,293,250		RI TOTAL:	1,309,990

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 72.0 D B: .972 De/Dt: 20.0 / 8.0
GAS: 485.0 D B: .993 De/Dt: 22.9 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,412,680
LAST YR RI VAL: 2,139,710
LAST YR 8/8 VAL: 6,552,390

LAST YR OIL PROD: 32,867
LAST YR GAS PROD: 303,867

REMARKS1: REAGAN 67%/UPTON 33%
REMARKS2: RRC 21967
MC1:
MC2:

REMARKS1: REAGAN 67%/UPTON 33%
REMARKS2: RRC 21968
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 3/28/2026 MNRLTSTU

LEASE#, NAME..... 361655 - BROOK D-SW4A #1H FULL WI DECIMAL = .789055 #WELLS: 1
RRC#, WELL#..... 21979 - 1H RRC DIST... 07C FULL RI DECIMAL = .210945 DEPTH: 9061
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 24,505	202,091	0	47.19	2.57	2.57	.00	912456
ALT JOB#:	2 17,217	180,178	0	47.85	2.57	2.57	.00	650050
ALT LSE#:	3 12,891	162,730	0	48.53	2.57	2.57	.00	493633
ALT RRC#:	4 10,087	148,491	0	49.22	2.57	2.57	.00	391752
	5 8,152	136,641	0	49.91	2.57	2.57	.00	321040
	6 6,752	126,617	0	50.61	2.57	2.57	.00	269635
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 5,704	118,022	0	50.61	2.57	2.57	.00	227784
	8 4,896	110,569	0	50.61	2.57	2.57	.00	195517
00 REAGAN COUNTY APPRAI .010000 46,550	9 4,258	104,039	0	50.61	2.57	2.57	.00	170039
01 REAGAN COUNTY .010000 46,550	10 3,745	98,269	0	50.61	2.57	2.57	.00	149553
02 FM&LR .010000 46,550	11 3,323	93,134	0	50.61	2.57	2.57	.00	132701
30 REAGAN COUNTY ISD .010000 46,550	12 2,974	88,477	0	50.61	2.57	2.57	.00	118764
50 REAGAN COUNTY HOSP D .010000 46,550	13 2,680	84,053	0	50.61	2.57	2.57	.00	107023
60 SANTA RITA UWD .010000 46,550	14 2,432	79,850	0	50.61	2.57	2.57	.00	97120
61 REAGAN CO WSD .010000 46,550	15 2,217	75,858	0	50.61	2.57	2.57	.00	88534
	16 2,031	72,065	0	50.61	2.57	2.57	.00	81106
	17 1,869	68,462	0	50.61	2.57	2.57	.00	74637
	18 1,728	65,039	0	50.61	2.57	2.57	.00	69006
	19 1,603	61,787	0	50.61	2.57	2.57	.00	64014
	=====	=====	=====					=====
	119,064	2,076,372	0					4,614,364

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***	1 409815	0	1322271	182875	1,139,396	1,067,147	332539
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28	2 365378	0	1015428	182875	832,553	684,001	225994
YRS FLAT: FMVF: 8/8 RES:	3 329996	0	823629	182875	640,754	461,772	162217
	4 301121	0	692873	182875	509,998	322,405	120765
OIL WELLHEAD PRICE: 65.39 GAS WI GR PRICE: 3.00	5 277090	0	598130	182875	415,255	230,271	92257
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.00	6 256763	0	526398	182875	343,523	167,100	71853
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	7 239333	0	467117	182875	284,242	121,286	56426
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	8 224220	0	419737	182875	236,862	88,655	44869
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	9 210978	0	381017	182875	198,142	65,056	36045
	10 199277	0	348830	182875	165,955	47,796	29203
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	11 188864	0	321565	182875	138,690	35,038	23824
	12 179420	0	298184	182875	115,309	25,554	19549
192,500	13 170449	0	277472	182875	94,597	18,390	16100
	14 161926	0	259046	182875	76,171	12,989	13301
	15 153830	0	242364	182875	59,489	8,899	11013
	16 146139	0	227245	182875	44,370	5,822	9137
	17 138832	0	213469	182875	30,594	3,522	7596
	18 131891	0	200897	182875	18,022	1,819	6327
	19 125296	0	189310	182875	6,435	570	5276
	=====	=====	=====	=====	=====	=====	=====
	4210618	0	8824982	3474625	5,350,357	3,368,092	1284291

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 81.8 D B: .616 De/Dt: 32.4 / 5.0
GAS: 589.0 D B: 1.100 De/Dt: 11.5 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,922,900
LAST YR RI VAL: 2,916,450
LAST YR 8/8 VAL: 11,839,350

LAST YR OIL PROD: 27,218
LAST YR GAS PROD: 153,382

REMARKS1: 1% REAGAN
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 361754 - DRIVER PROCTOR 33-40F FULL WI DECIMAL = .759897 #WELLS: 1
RRC#, WELL#.....: 21984 - RRC DIST...: 07C FULL RI DECIMAL = .240103 DEPTH: 8675
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	16,941	120,185	0	47.24	1.86	1.86	.00	608140
ALT JOB#: 123100	UNIT.....:	2	11,916	85,393	0	47.90	1.86	1.86	.00	433731
ALT LSE#: 402512	EOR.....:	3	9,276	66,559	0	48.58	1.86	1.86	.00	342431
ALT RRC#: 21984	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			38,133	272,137	0					1,384,302

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	.670000	704,250	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	.670000	704,250	1	169870	0	778010	380000	398,010	374,416	232284
02	FM&LR	.670000	704,250	2	120695	0	554426	380000	174,426	145,209	147795
30	REAGAN COUNTY ISD	.670000	704,250	3	94075	0	436506	380000	56,506	41,629	103894
50	REAGAN COUNTY HOSP D	.670000	704,250	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	.670000	704,250		384640	0	1768942	1140000	628,942	561,254	483973
61	REAGAN CO WSD	.670000	704,250								

\$/BBLRESV:	15.16	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	439,214	RI OIL VAL:	378,737
WI PAYOUT:	2.0	GAS VAL:	122,039	GAS VAL:	105,235
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	1,051,120	WI TOTAL:	567,150	RI TOTAL:	483,970

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.16	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.16	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
400,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 58.0 D B: 1.119 De/Dt: 34.7 / 8.0
GAS: 407.0 D B: 1.062 De/Dt: 33.5 / 8.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 827,340
LAST YR RI VAL: 725,010
LAST YR 8/8 VAL: 1,552,350

LAST YR OIL PROD: 22,418
LAST YR GAS PROD: 148,626

REMARKS1: REAGAN 67%/UPTON 33%
REMARKS2: RRC 21984
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/10/2026 MNRLJHAR

LEASE#, NAME..... 361718 - BRYNN A FULL WI DECIMAL = .758291 #WELLS: 1
RRC#, WELL#..... 21991 - RRC DIST... 07C FULL RI DECIMAL = .241709 DEPTH: 7869

OPERATOR#, AGENT#: 101577 - 574
OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	3,604,240	1	24,985	301,156	0	47.24	2.23	2.23	.00	895004
01	REAGAN COUNTY	1.000000	3,604,240	2	19,350	191,347	0	47.90	2.23	2.23	.00	702833
02	FM&LR	1.000000	3,604,240	3	15,762	140,287	0	48.58	2.23	2.23	.00	580637
30	REAGAN COUNTY ISD	1.000000	3,604,240	4	13,281	110,699	0	49.25	2.23	2.23	.00	495990
50	REAGAN COUNTY HOSP D	1.000000	3,604,240	5	11,461	91,378	0	49.96	2.22	2.22	.00	434191
60	SANTA RITA UWD	1.000000	3,604,240	6	10,073	77,776	0	50.66	2.22	2.22	.00	386955
61	REAGAN CO WSD	1.000000	3,604,240	7	8,980	67,679	0	50.66	2.22	2.22	.00	344967
				8	8,096	59,886	0	50.66	2.22	2.22	.00	311008
				9	7,368	53,694	0	50.66	2.22	2.22	.00	283042
					=====	=====	=====					=====
					119,356	1,093,902	0					4,434,627

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	509251	0	1404255	354821	1,049,434	974,378	417399
				2	323566	0	1026399	354821	671,578	537,538	265293
				3	237224	0	817861	354821	463,040	319,502	183820
				4	187191	0	683181	354821	328,360	195,322	133522
				5	153826	0	588017	354821	233,196	119,581	99932
				6	130929	0	517884	354821	163,063	72,084	76534
				7	113931	0	458898	354821	104,077	39,663	58971
				8	100812	0	411820	354821	56,999	18,725	46018
				9	90389	0	373431	354821	18,610	5,271	36286
					=====	=====	=====	=====	=====	=====	=====
					1847119	0	6281746	3193389	3,088,357	2,282,064	1317775

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
373,496			
-----	-----	-----	-----
	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 79.3 D B: .952 De/Dt: 25.0 / 8.0
GAS: 1,107.0 D B: .982 De/Dt: 43.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,639,550
LAST YR RI VAL: 3,108,640
LAST YR 8/8 VAL: 9,748,190

LAST YR OIL PROD: 39,814
LAST YR GAS PROD: 392,863

REMARKS1: RRC 21991
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/10/2026 MNRLJHAR

LEASE#, NAME..... 361719 - BRYNN B FULL WI DECIMAL = .758308 #WELLS: 1
RRC#, WELL#..... 21992 - RRC DIST... 07C FULL RI DECIMAL = .241692 DEPTH: 7969

OPERATOR#, AGENT#: 101577 - 574
OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	17,317	334,576	0	47.24	2.68	2.68	.00	620338
ALT JOB#:	UNIT.....:	2	12,870	279,094	0	47.90	2.68	2.68	.00	467476
ALT LSE#:	EOR.....:	3	10,245	239,473	0	48.58	2.68	2.68	.00	377411
ALT RRC#:	GRAPH.....:	4	8,508	209,758	0	49.25	2.68	2.68	.00	317745
		5	7,277	186,632	0	49.96	2.67	2.67	.00	275690
		6	6,354	168,122	0	50.66	2.67	2.67	.00	244095

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,641	152,968	0	50.66	2.67	2.67	.00	216704
---	-----	-----	-----	8	5,069	140,333	0	50.66	2.67	2.67	.00	194730
00	REAGAN COUNTY APPRAI	1.000000	4,126,080	9	4,604	129,106	0	50.66	2.67	2.67	.00	176867
01	REAGAN COUNTY	1.000000	4,126,080	10	4,215	118,778	0	50.66	2.67	2.67	.00	161923
02	FM&LR	1.000000	4,126,080	11	3,878	109,276	0	50.66	2.67	2.67	.00	148977

30	REAGAN COUNTY ISD	1.000000	4,126,080	=====	=====	=====						=====
50	REAGAN COUNTY HOSP D	1.000000	4,126,080		85,978	2,068,116	0					3,201,956
60	SANTA RITA UWD	1.000000	4,126,080									
61	REAGAN CO WSD	1.000000	4,126,080									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----

				1	679947	0	1300285	349514	950,771	894,409	391602
				2	567193	0	1034669	349515	685,154	570,391	278222
				3	486673	0	864084	349515	514,569	379,093	207458
				4	426284	0	744029	349515	394,514	257,211	159495
				5	377871	0	653561	349515	304,046	175,422	125090
				6	340394	0	584489	349515	234,974	119,976	99883
				7	309712	0	526416	349515	176,901	79,932	80321
				8	284130	0	478860	349515	129,345	51,720	65236
				9	261399	0	438266	349515	88,751	31,406	53308

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28	10	240488	0	402411	349515	52,896	16,564	43703
YRS FLAT:	FMVF:	8/8 RES:	11	221249	0	370226	349515	20,711	5,740	35900

				=====	=====	=====	=====	=====	=====	=====	
					4195340	0	7397296	3844664	3,552,632	2,581,864	1540218

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 3.12										
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.12										
TYPE..(USNPQLHCT).. U	GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N										

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D								
-----	-----	-----	-----								
367,910											
-----	-----	-----	-----								

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	56.6 D	B: .995	De/Dt: 29.0 / 8.0
GAS:	1,014.0 D	B: 1.010	De/Dt: 18.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	6,517,670
LAST YR RI VAL:	3,046,010
LAST YR 8/8 VAL:	9,563,680

LAST YR OIL PROD:	29,005
LAST YR GAS PROD:	400,442

REMARKS1: RRC 21992

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/10/2026 MNRLJHAR

LEASE#, NAME.....: 361715 - BRYNN C FULL WI DECIMAL = .758338 #WELLS: 1
RRC#, WELL#.....: 21993 - RRC DIST...: 07C FULL RI DECIMAL = .241662 DEPTH: 8236

OPERATOR#, AGENT#: 101577 - 574
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
-----				1	211210	0	290882	378016	-87,134	-81,969	87589			
00	REAGAN COUNTY APPRAI	1.000000	94,100		=====	=====	=====	=====	=====	=====	=====			
01	REAGAN COUNTY	1.000000	94,100		211210	0	290882	378016	87,134-	81,969-	87589			
02	FM&LR	1.000000	94,100											
30	REAGAN COUNTY ISD	1.000000	94,100											
50	REAGAN COUNTY HOSP D	1.000000	94,100											
60	SANTA RITA UWD	1.000000	94,100											
61	REAGAN CO WSD	1.000000	94,100											
				8/8 VALUE:	94,100	WI TOTAL:	6,510	RI TOTAL:	87,590					

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
397,912

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.3 D B: .940 De/Dt: 54.7 / 8.0
GAS: 401.0 D B: 1.048 De/Dt: 47.6 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 519,940
LAST YR RI VAL: 508,330
LAST YR 8/8 VAL: 1,028,270

LAST YR OIL PROD: 9,615
LAST YR GAS PROD: 220,207

REMARKS1: RRC 21993
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/17/2026 MNRLJHAR

LEASE#, NAME..... 361720 - BRYNN D FULL WI DECIMAL = .758278 #WELLS: 1
RRC#, WELL#..... 21994 - RRC DIST... 07C FULL RI DECIMAL = .241722 DEPTH: 7843
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 3,608,400
01 REAGAN COUNTY 1.000000 3,608,400
02 FM&LR 1.000000 3,608,400
30 REAGAN COUNTY ISD 1.000000 3,608,400
50 REAGAN COUNTY HOSP D 1.000000 3,608,400
60 SANTA RITA UWD 1.000000 3,608,400
61 REAGAN CO WSD 1.000000 3,608,400

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 645526 0 1507739 463600 1,044,139 969,462 448190
2 444725 0 1061319 394060 667,259 534,081 274336
3 339588 0 825323 354654 470,669 324,766 185510
4 274751 0 678565 354654 323,911 192,675 132630
5 229869 0 577678 354654 223,024 114,364 98182
6 198138 0 505030 354654 150,376 66,475 74639
7 174108 0 445928 354654 91,274 34,783 57309
8 155271 0 399471 354654 44,817 14,723 44642
9 140113 0 361918 354654 7,264 2,058 35170
*** PARAMETERS ***
=====

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

488,000

1 100.0 99 100.0 99
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 82.0 D B: 1.067 De/Dt: 34.2 / 8.0
GAS: 1,097.0 D B: .998 De/Dt: 36.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 380,770
LAST YR RI VAL: 414,080
LAST YR 8/8 VAL: 794,850

LAST YR OIL PROD: 38,398
LAST YR GAS PROD: 446,982

REMARKS1: RRC 21994
REMARKS2:
MC1:
MC2:

REMARKS1: RRC 21995
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/17/2026 MNRLJHAR

LEASE#, NAME..... 361722 - BRYNN F FULL WI DECIMAL = .758339 #WELLS: 1
RRC#, WELL#..... 21996 - RRC DIST... 07C FULL RI DECIMAL = .241661 DEPTH: 7784
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	5,777,180	1	28,688	408,597	0	47.24	2.68	2.68	.00	1027717
01	REAGAN COUNTY	1.000000	5,777,180	2	20,714	331,643	0	47.90	2.68	2.68	.00	752424
02	FM&LR	1.000000	5,777,180	3	16,172	278,943	0	48.58	2.68	2.68	.00	595778
30	REAGAN COUNTY ISD	1.000000	5,777,180	4	13,239	240,606	0	49.25	2.68	2.68	.00	494453
50	REAGAN COUNTY HOSP D	1.000000	5,777,180	5	11,193	211,461	0	49.96	2.67	2.67	.00	424065
60	SANTA RITA UWD	1.000000	5,777,180	6	9,685	188,566	0	50.66	2.67	2.67	.00	372073
61	REAGAN CO WSD	1.000000	5,777,180	7	8,527	170,109	0	50.66	2.67	2.67	.00	327586
				8	7,612	154,915	0	50.66	2.67	2.67	.00	292434
				9	6,872	142,190	0	50.66	2.67	2.67	.00	264005
				10	6,259	130,815	0	50.66	2.67	2.67	.00	240455
				11	5,745	120,350	0	50.66	2.67	2.67	.00	220708
				12	5,285	110,722	0	50.66	2.67	2.67	.00	203036
				13	4,862	101,864	0	50.66	2.67	2.67	.00	186786
					=====	=====	=====					=====
					144,853	2,590,781	0					5,401,520

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	830412	0	1858129	380000	1,478,129	1,372,413	552163
2	674014	0	1426438	380000	1,046,438	837,580	368593
3	566909	0	1162687	380000	782,687	540,061	261255
4	488995	0	983448	380000	603,448	358,955	192156
5	428159	0	852224	380000	472,224	242,152	144795
6	381802	0	753875	380000	373,875	165,275	111379
7	344431	0	672017	380000	292,017	111,285	86336
8	313666	0	606100	380000	226,100	74,279	67710
9	287901	0	551906	380000	171,906	48,686	53614
10	264870	0	505325	380000	125,325	30,598	42686
11	243680	0	464388	380000	84,388	17,762	34111
12	224186	0	427222	380000	47,222	8,568	27289
13	206251	0	393037	380000	13,037	2,039	21829
	=====	=====	=====	=====	=====	=====	=====
	5255276	0	10656796	4940000	5,716,796	3,809,653	1963916

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 17.58	EQUIP VAL: 3,623
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 1,930,965
400,000				WI PAYOUT: 3.8	GAS VAL: 1,878,685
-----	-----	-----	-----	RI PAYOUT: 4.9	PRD VAL: 0
	100.0 99	100.0 99			=====
				8/8 VALUE: 5,777,180	WI TOTAL: 3,813,270
					RI TOTAL: 1,963,910

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 95.5 D B: .950 De/Dt: 31.5 / 8.0
GAS: 1,259.0 D B: .978 De/Dt: 20.6 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,469,260
LAST YR RI VAL: 2,483,300
LAST YR 8/8 VAL: 7,952,560

LAST YR OIL PROD: 42,329
LAST YR GAS PROD: 512,003

REMARKS1: RRC 21996
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/10/2026 MNRLJHAR

LEASE#, NAME..... 361723 - BRYNN H FULL WI DECIMAL = .758594 #WELLS: 1
RRC#, WELL#..... 21997 - RRC DIST... 07C FULL RI DECIMAL = .241406 DEPTH: 7913

OPERATOR#, AGENT#: 101577 - 574
OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	-----
00	REAGAN COUNTY APPRAI	1.000000	3,434,670	1	14,592		331,422	0	47.24	2.68	2.68	.00	522919
01	REAGAN COUNTY	1.000000	3,434,670	2	10,507		261,813	0	47.90	2.68	2.68	.00	381789
02	FM&LR	1.000000	3,434,670	3	8,148		216,577	0	48.58	2.68	2.68	.00	300274
30	REAGAN COUNTY ISD	1.000000	3,434,670	4	6,617		184,788	0	49.25	2.68	2.68	.00	247216
50	REAGAN COUNTY HOSP D	1.000000	3,434,670	5	5,547		161,203	0	49.96	2.67	2.67	.00	210228
60	SANTA RITA UWD	1.000000	3,434,670	6	4,763		143,002	0	50.66	2.67	2.67	.00	183044
61	REAGAN CO WSD	1.000000	3,434,670	7	4,164		128,526	0	50.66	2.67	2.67	.00	160024
				8	3,692		116,735	0	50.66	2.67	2.67	.00	141885
				9	3,309		106,939	0	50.66	2.67	2.67	.00	127166
				10	2,995		98,384	0	50.66	2.67	2.67	.00	115099
					=====		=====	=====					=====
					64,334		1,749,389	0					2,389,644
				YR	WI GAS REVENUE		WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	---		---	---	---	---	---	---	---
				1	673792		0	1196711	313955	882,756	830,426	359847	
				2	532274		0	914063	313955	600,108	499,590	245408	
				3	440308		0	740582	313955	426,627	314,305	177528	
				4	375680		0	622896	313955	308,941	201,420	133319	
				5	326508		0	536736	313955	222,781	128,535	102569	
				6	289643		0	472687	313955	158,732	81,047	80652	
				7	260322		0	420346	313955	106,391	48,073	64036	
				8	236440		0	378325	313955	64,370	25,739	51460	
				9	216599		0	343765	313955	29,810	10,548	41749	
				10	199271		0	314370	313955	415	130	34089	
					=====		=====	=====	=====	=====	=====	=====	=====
					3550837		0	5940481	3139550	2,800,931	2,139,813	1290657	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12 \$/BBLRESV: 17.64 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12 \$/BBLPROD: 0 WI OIL VAL: 860,770 RI OIL VAL: 519,185
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.8 GAS VAL: 1,279,041 GAS VAL: 771,471
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 3,434,670 WI TOTAL: 2,144,010 RI TOTAL: 1,290,660

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

330,479

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 48.5 D B: .870 De/Dt: 31.4 / 8.0
GAS: 1,040.0 D B: 1.019 De/Dt: 23.3 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,363,400
LAST YR RI VAL: 2,300,290
LAST YR 8/8 VAL: 6,663,690

LAST YR OIL PROD: 20,706
LAST YR GAS PROD: 488,099

REMARKS1: RRC 21997
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/10/2026 MNRLJHAR

LEASE#, NAME.....: 361717 - BRYNN I FULL WI DECIMAL = .758352 #WELLS: 1
RRC#, WELL#.....: 21998 - RRC DIST...: 07C FULL RI DECIMAL = .241648 DEPTH: 21998

OPERATOR#, AGENT#: 101577 - 574
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	6,001	76,280	0	47.24	2.68	2.68	.00	214983
ALT JOB#:	UNIT.....:	2	4,437	55,983	0	47.90	2.68	2.68	.00	161174
ALT LSE#:	EOR.....:	3	3,547	44,108	0	48.58	2.68	2.68	.00	130674
ALT RRC#:	GRAPH.....:		13,985	176,371	0					506,831

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	351,340	--							
01	REAGAN COUNTY	1.000000	351,340	1	155030	0	370013	285000	85,013	78,933	109946
02	FM&LR	1.000000	351,340	2	113779	0	274953	242250	32,703	26,176	71044
30	REAGAN COUNTY ISD	1.000000	351,340	3	89644	0	220318	218025	2,293	1,582	49501
50	REAGAN COUNTY HOSP D	1.000000	351,340								
60	SANTA RITA UWD	1.000000	351,340		358453	0	865284	745275	120,009	106,691	230491
61	REAGAN CO WSD	1.000000	351,340								

\$/BBLRESV:	5.89	EQUIP VAL:	14,163		
\$/BBLPROD:	0	WI OIL VAL:	62,493	RI OIL VAL:	135,008
WI PAYOUT:	.0	GAS VAL:	44,198	GAS VAL:	95,483
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	351,340	WI TOTAL:	120,850	RI TOTAL:	230,490

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
300,000			
1			
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 19.8 D B: 1.135 De/Dt: 30.0 / 8.0
GAS: 251.0 D B: .946 De/Dt: 30.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 16,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,427,910
LAST YR RI VAL: 981,350
LAST YR 8/8 VAL: 2,409,260

LAST YR OIL PROD: 11,929
LAST YR GAS PROD: 202,238

REMARKS1: RRC 21998
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/17/2026 MNRLJHAR

LEASE#, NAME..... 361724 - BRYNN J FULL WI DECIMAL = .758292 #WELLS: 1
RRC#, WELL#..... 21999 - RRC DIST... 07C FULL RI DECIMAL = .241708 DEPTH: 7779
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 OIL PRDCTN	8/8 GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	4,584,350	1	27,236	336,730	0	47.24	2.68	2.68	.00	975640
01	REAGAN COUNTY	1.000000	4,584,350	2	19,953	246,522	0	47.90	2.68	2.68	.00	724737
02	FM&LR	1.000000	4,584,350	3	15,399	194,730	0	48.58	2.68	2.68	.00	567266
30	REAGAN COUNTY ISD	1.000000	4,584,350	4	12,333	161,050	0	49.25	2.68	2.68	.00	460587
50	REAGAN COUNTY HOSP D	1.000000	4,584,350	5	10,157	137,371	0	49.96	2.67	2.67	.00	384791
60	SANTA RITA UWD	1.000000	4,584,350	6	8,546	119,800	0	50.66	2.67	2.67	.00	328295
61	REAGAN CO WSD	1.000000	4,584,350	7	7,314	106,242	0	50.66	2.67	2.67	.00	280968
				8	6,352	95,459	0	50.66	2.67	2.67	.00	244013
				9	5,580	86,672	0	50.66	2.67	2.67	.00	214356
					=====	=====	=====					=====
					112,870	1,484,576	0					4,180,653

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	684310	0	1659950	380000	1,279,950	1,204,075	499965
				2	500988	0	1225725	380000	845,725	704,066	329625
				3	395735	0	963001	380000	583,001	429,509	231227
				4	327289	0	787876	380000	407,876	265,923	168909
				5	278127	0	662918	380000	282,918	163,232	126892
				6	242552	0	570847	380000	190,847	97,444	97561
				7	215102	0	496070	380000	116,070	52,446	75697
				8	193270	0	437283	380000	57,283	22,905	59578
				9	175480	0	389836	380000	9,836	3,480	47422
					=====	=====	=====	=====	=====	=====	=====
					3012853	0	7193506	3420000	3,773,506	2,943,080	1636876

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
400,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 88.7 D B: .641 De/Dt: 29.0 / 8.0
GAS: 1,113.0 D B: 1.014 De/Dt: 30.5 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,722,070
LAST YR RI VAL: 2,299,500
LAST YR 8/8 VAL: 7,021,570

LAST YR OIL PROD: 38,637
LAST YR GAS PROD: 444,177

REMARKS1: RRC 21999
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 6/30/2026 MNRLTSTU

LEASE#, NAME..... 361656 - BROOK D-SW4H #8H FULL WI DECIMAL = .789071 #WELLS: 1
RRC#, WELL#..... 22005 - 8H RRC DIST... 07C FULL RI DECIMAL = .210929 DEPTH: 9048
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	15,072	493,807	0	46.78	2.35	2.35	.00	556349
				2	10,291	397,268	0	47.45	2.35	2.35	.00	385310
				3	7,529	327,824	0	48.11	2.34	2.34	.00	285817
				4	5,776	276,008	0	48.79	2.34	2.34	.00	222369
				5	4,589	236,190	0	49.47	2.34	2.34	.00	179133
				6	3,746	204,853	0	50.17	2.34	2.34	.00	148295
				7	3,122	179,692	0	50.17	2.34	2.34	.00	123593
				8	2,649	159,150	0	50.17	2.34	2.34	.00	104868
00	REAGAN COUNTY APPRAI	.010000	47,540	9	2,278	142,133	0	50.17	2.34	2.34	.00	90181
01	REAGAN COUNTY	.010000	47,540	10	1,983	127,861	0	50.17	2.34	2.34	.00	78502
02	FM&LR	.010000	47,540	11	1,742	115,756	0	50.17	2.34	2.34	.00	68962
30	REAGAN COUNTY ISD	.010000	47,540	12	1,545	105,392	0	50.17	2.34	2.34	.00	61163
50	REAGAN COUNTY HOSP D	.010000	47,540	13	1,382	96,439	0	50.17	2.34	2.34	.00	54710
60	SANTA RITA UWD	.010000	47,540	14	1,244	88,646	0	50.17	2.34	2.34	.00	49247
61	REAGAN CO WSD	.010000	47,540	=====	=====	=====	=====	=====	=====	=====	=====	=====
					62,948	2,951,019	0					2,408,499

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	915675	0	1472024	206150	1,265,874	1,185,605	370165
2	736661	0	1121971	206150	915,821	752,411	249681
3	605303	0	891120	206150	684,970	493,637	175493
4	509628	0	731997	206150	525,847	332,425	127572
5	436107	0	615240	206150	409,090	226,853	94888
6	378246	0	526541	206150	320,391	155,848	71866
7	331788	0	455381	206150	249,231	106,347	55003
8	293859	0	398727	206150	192,577	72,080	42619
9	262438	0	352619	206150	146,469	48,090	33354
10	236086	0	314588	206150	108,438	31,231	26334
11	213735	0	282697	206150	76,547	19,339	20943
12	194599	0	255762	206150	49,612	10,995	16767
13	178067	0	232777	206150	26,627	5,176	13505
14	163678	0	212925	206150	6,775	1,155	10931
=====	=====	=====	=====	=====	=====	=====	=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.82 GAS WI GR PRICE: 2.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.73
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	5455870	0	7864369	2886100	4,978,269	3,441,192	1309121
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
217,000				\$/BBLRESV: 21.22		EQUIP VAL: 3,450				
-----	-----	-----	-----	\$/BBLPROD: 0		WI OIL VAL: 1,053,879		RI OIL VAL: 400,924		
				WI PAYOUT: 4.1		GAS VAL: 2,387,310		GAS VAL: 908,196		
				RI PAYOUT: 5.1		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 4,753,760		WI TOTAL: 3,444,640		RI TOTAL: 1,309,120		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 51.1 D B: .572 De/Dt: 34.5 / 5.0
GAS: 1,520.0 D B: .605 De/Dt: 20.7 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,674,940
LAST YR RI VAL: 2,031,210
LAST YR 8/8 VAL: 7,706,150

LAST YR OIL PROD: 29,379
LAST YR GAS PROD: 493,157

REMARKS1: 1% REAGAN
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/07/2026 MNRLJHAR

LEASE#, NAME.....: 361716 - BRYNN G FULL WI DECIMAL = .758354 #WELLS: 1
RRC#, WELL#.....: 22006 - RRC DIST...: 07C FULL RI DECIMAL = .241646 DEPTH: 8238

OPERATOR#, AGENT#: 101577 - 574
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	17794	0	197311	166250	31,061	28,840	58628	-----
00	REAGAN COUNTY APPRAI	1.000000	93,980		=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	93,980		17794	0	197311	166250	31,061	28,840	58628	
02	FM&LR	1.000000	93,980									
30	REAGAN COUNTY ISD	1.000000	93,980									
50	REAGAN COUNTY HOSP D	1.000000	93,980									
60	SANTA RITA UWD	1.000000	93,980									
61	REAGAN CO WSD	1.000000	93,980									
				8/8 VALUE:	93,980	WI TOTAL:	35,350	RI TOTAL:	58,630			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

175,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.8 D B: .640 De/Dt: 40.0 / 8.0
GAS: 25.0 D B: .974 De/Dt: 7.8 / 7.8
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,136,230
LAST YR RI VAL: 838,830
LAST YR 8/8 VAL: 1,975,060

LAST YR OIL PROD: 9,620
LAST YR GAS PROD: 101,291

REMARKS1: RRC 22006
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/06/2026 MNRLJHAR

LEASE#, NAME..... 361753 - DRIVER PROCTOR 33-40E FULL WI DECIMAL = .761671 #WELLS: 1
RRC#, WELL#..... 22013 - RRC DIST... 07C FULL RI DECIMAL = .238329 DEPTH: 9142
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....
ALT LSE#: 402517 EOR.....
ALT RRC#: 22013 GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	.670000	2,703,550	1	31,529	289,266	0	47.24	1.82	1.82	.00	1134456
01	REAGAN COUNTY	.670000	2,703,550	2	21,812	201,732	0	47.90	1.82	1.82	.00	795790
02	FM&LR	.670000	2,703,550	3	16,537	155,248	0	48.58	1.82	1.82	.00	611902
30	REAGAN COUNTY ISD	.670000	2,703,550	4	13,242	126,323	0	49.25	1.82	1.82	.00	496738
50	REAGAN COUNTY HOSP D	.670000	2,703,550	5	11,000	106,561	0	49.96	1.81	1.81	.00	418584
60	SANTA RITA UWD	.670000	2,703,550	6	9,379	92,187	0	50.66	1.81	1.81	.00	361900
61	REAGAN CO WSD	.670000	2,703,550	7	8,158	81,256	0	50.66	1.81	1.81	.00	314787
				8	7,203	72,665	0	50.66	1.81	1.81	.00	277937
				9	6,436	65,728	0	50.66	1.81	1.81	.00	248341
					=====	=====	=====					=====
					125,296	1,190,966	0					4,660,435

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----
				1	400992	0	1535448	332500	1,202,948	1,131,637	453978
				2	279649	0	1075439	332500	742,939	618,497	283902
				3	215211	0	827113	332500	494,613	364,391	194954
				4	175114	0	671852	332500	339,352	221,247	141391
				5	146908	0	565492	332500	232,992	134,427	106256
				6	127091	0	488991	332500	156,491	79,903	82038
				7	112022	0	426809	332500	94,309	42,613	63933
				8	100178	0	378115	332500	45,615	18,240	50570
				9	90614	0	338955	332500	6,455	2,284	40475
					=====	=====	=====	=====	=====	=====	=====
					1647779	0	6308214	2992500	3,315,714	2,613,239	1417497

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 20.23 EQUIP VAL: 4,403
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.12 \$/BBLPROD: 0 WI OIL VAL: 1,930,630 RI OIL VAL: 1,047,230
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.12 WI PAYOUT: 3.5 GAS VAL: 682,607 GAS VAL: 370,266
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5 RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 4,035,140 WI TOTAL: 2,617,640 RI TOTAL: 1,417,500
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
350,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 107.8 D B: .880 De/Dt: 35.0 / 8.0
GAS: 991.0 D B: 1.018 De/Dt: 35.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,165,750
LAST YR RI VAL: 2,466,670
LAST YR 8/8 VAL: 7,632,420

LAST YR OIL PROD: 50,502
LAST YR GAS PROD: 382,135

REMARKS1: REAGAN 67%/UPTON 33%
REMARKS2: RRC 22013
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/16/2026 MNRLJHAR

LEASE#, NAME..... 361645 - HABANERO B 205-198 FULL WI DECIMAL = .765700 #WELLS: 2
RRC#, WELL#..... 22015 - RRC DIST... 07C FULL RI DECIMAL = .234300 DEPTH: 7464
OPERATOR#, AGENT#: 732229 - 650

OPERATOR NAME.... RP OPERATING, L.L.C.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	-----
				1	56,051		383,004	0	47.24	2.14	2.14	.00	2027458
				2	42,935		331,042	0	47.90	2.14	2.14	.00	1574728
				3	34,967		291,499	0	48.58	2.14	2.14	.00	1300692
				4	29,585		260,388	0	49.25	2.14	2.14	.00	1115672
				5	25,696		235,274	0	49.96	2.14	2.14	.00	982984
				6	22,745		214,579	0	50.66	2.14	2.14	.00	882287
				7	20,430		197,226	0	50.66	2.14	2.14	.00	792487
				8	18,556		181,448	0	50.66	2.14	2.14	.00	719794
00	REAGAN COUNTY APPRAI	1.000000	9,472,870	9	17,013		166,932	0	50.66	2.14	2.14	.00	659940
01	REAGAN COUNTY	1.000000	9,472,870	10	15,652		153,577	0	50.66	2.14	2.14	.00	607147
02	FM&LR	1.000000	9,472,870	11	14,400		141,291	0	50.66	2.14	2.14	.00	558581
30	REAGAN COUNTY ISD	1.000000	9,472,870	12	13,248		129,988	0	50.66	2.14	2.14	.00	513895
50	REAGAN COUNTY HOSP D	1.000000	9,472,870	13	12,188		119,589	0	50.66	2.14	2.14	.00	472777
60	SANTA RITA UWD	1.000000	9,472,870	14	11,213		110,022	0	50.66	2.14	2.14	.00	434956
61	REAGAN CO WSD	1.000000	9,472,870	15	10,316		101,220	0	50.66	2.14	2.14	.00	400161
				16	9,491		93,122	0	50.66	2.14	2.14	.00	368159
				17	8,732		85,672	0	50.66	2.14	2.14	.00	338717
				-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
					363,218		3,195,873	0					13,750,435

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---	---
*** PARAMETERS ***	1	627590	0	2655048	475000	2,180,048	2,024,131	757591
	2	542445	0	2117173	475000	1,642,173	1,314,412	525316
	3	477650	0	1778342	475000	1,303,342	899,319	383694
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28	4	426671	0	1542343	475000	1,067,343	634,898	289370
YRS FLAT: FMVF: 8/8 RES:	5	385520	0	1368504	475000	893,504	458,180	223263
	6	351609	0	1233896	475000	758,896	335,477	175047
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.50	7	323174	0	1115661	475000	640,661	244,149	137631
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.50	8	297320	0	1017114	475000	542,114	178,095	109105
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	9	273534	0	933474	475000	458,474	129,845	87074
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	10	251651	0	858798	475000	383,798	93,704	69660
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	11	231519	0	790100	475000	315,100	66,319	55728
	12	212998	0	726893	475000	251,893	45,703	44583
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	13	195958	0	668735	475000	193,735	30,302	35665
-----	14	180282	0	615238	475000	140,238	18,910	28533
500,000	15	165859	0	566020	475000	91,020	10,580	22826
-----	16	152590	0	520749	475000	45,749	4,584	18261
100.0 99 100.0 99	17	140382	0	479099	475000	4,099	354	14609
	-----	-----	-----	-----	-----	-----	-----	-----
		5236752	0	18987187	8075000	10,912,187	6,488,962	2977956

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 180.0 D B: 1.102 De/Dt: 26.5 / 8.0
GAS: 1,136.0 D B: .997 De/Dt: 14.5 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,406,580
LAST YR RI VAL: 4,911,690
LAST YR 8/8 VAL: 16,318,270

LAST YR OIL PROD: 68,865
LAST YR GAS PROD: 396,879

REMARKS1: RRC 22015
REMARKS2:
MC1: S
MC2: 23A

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 7/06/2026 MNRLJHAR

LEASE#, NAME..... 361693 - GREER THOMAS 44-3 A FULL WI DECIMAL = .796122 #WELLS: 1
RRC#, WELL#..... 22016 - RRC DIST... 07C FULL RI DECIMAL = .203878 DEPTH: 8288
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME.... DIAMONDBACK E&P LLC
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	-----
00	REAGAN COUNTY APPRAI	1.000000	2,253,030	1	10,984		297,145	0	47.24	1.91	1.91	.00	413095
01	REAGAN COUNTY	1.000000	2,253,030	2	8,495		248,131	0	47.90	1.91	1.91	.00	323950
02	FM&LR	1.000000	2,253,030	3	6,942		213,087	0	48.58	1.90	1.90	.00	268486
30	REAGAN COUNTY ISD	1.000000	2,253,030	4	5,880		186,770	0	49.25	1.90	1.90	.00	230549
50	REAGAN COUNTY HOSP D	1.000000	2,253,030	5	5,105		166,273	0	49.96	1.90	1.90	.00	203048
60	SANTA RITA UWD	1.000000	2,253,030	6	4,513		149,854	0	50.66	1.90	1.90	.00	182016
61	REAGAN CO WSD	1.000000	2,253,030	7	4,045		136,404	0	50.66	1.90	1.90	.00	163141
				8	3,670		125,185	0	50.66	1.90	1.90	.00	148017
				9	3,360		115,170	0	50.66	1.90	1.90	.00	135514
					=====		=====	=====					=====
							52,994	1,638,019	0				2,067,816

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	451837	0	864932	285000	579,932	543,159	208369
2	377306	0	701256	285000	416,256	341,983	149503
3	322322	0	590808	285000	305,808	220,386	111465
4	282514	0	513063	285000	228,063	144,175	85662
5	251510	0	454558	285000	169,558	94,025	67162
6	226674	0	408690	285000	123,690	60,167	53439
7	206329	0	369470	285000	84,470	36,043	42753
8	189359	0	337376	285000	52,376	19,604	34547
9	174210	0	309724	285000	24,724	8,118	28067
	=====	=====	=====	=====	=====	=====	=====
	2482061	0	4549877	2565000	1,984,877	1,467,660	780967

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.22
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
300,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 35.0 D B: 1.050 De/Dt: 25.4 / 8.0
GAS: 900.0 D B: 1.013 De/Dt: 17.9 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,041,700
LAST YR RI VAL: 922,080
LAST YR 8/8 VAL: 2,963,780

LAST YR OIL PROD: 14,326
LAST YR GAS PROD: 328,374

REMARKS1: RRC 22016
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/01/2026 MNRLJHAR

LEASE#, NAME..... 9022019 - FRANK POWELL 17-08 FULL WI DECIMAL = .780064 #WELLS: 5
RRC#, WELL#..... 22019 - RRC DIST... 07C FULL RI DECIMAL = .219936 DEPTH: 8654

OPERATOR#, AGENT#: 945936 - 40
OPERATOR NAME.... XTO ENERGY INC.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	51,086	1,118,103	0	47.24	1.16	1.16	.00	1882531
ALT JOB#:	UNIT..... X	2	29,884	822,453	0	47.90	1.16	1.16	.00	1116618
ALT LSE#:	EOR.....	3	21,199	650,857	0	48.58	1.16	1.16	.00	803347
ALT RRC#:	GRAPH.....		102,169	2,591,413	0					3,802,496

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000006	3,407,060	--							
01	REAGAN COUNTY	1.000006	3,407,060	1	1011743	0	2894274	1330000	1,564,274	1,452,397	760947
02	FM&LR	1.000006	3,407,060	2	744217	0	1860835	1330000	530,835	424,886	425427
30	REAGAN COUNTY ISD	1.000006	3,407,060	3	588944	0	1392291	1330000	62,291	42,982	276792
50	REAGAN COUNTY HOSP D	1.000006	3,407,060								
60	SANTA RITA UWD	1.000006	3,407,060		2344904	0	6147400	3990000	2,157,400	1,920,265	1463166
61	REAGAN CO WSD	1.000006	3,407,060								

\$/BBLRESV:	14.90	EQUIP VAL:	23,605			
\$/BBLPROD:	0	WI OIL VAL:	1,187,786			
WI PAYOUT:	1.7	GAS VAL:	732,477			
RI PAYOUT:	2.3	PRD VAL:	0			
8/8 VALUE:		3,407,040	WI TOTAL:	1,943,870	RI TOTAL:	1,463,170

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 1.35	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.35	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
1,400,000		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 202.0 D B: .999 De/Dt: 50.0 / 8.0
GAS: 3,681.0 D B: .999 De/Dt: 30.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,855,070
LAST YR RI VAL: 3,481,840
LAST YR 8/8 VAL: 10,336,910

LAST YR OIL PROD: 128,282
LAST YR GAS PROD: 1,489,523

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 461 UPTON LAST UPDATE: 3/28/2026 MNRLTSTU

LEASE#, NAME..... 361657 - BROOK D-SW4G #7H FULL WI DECIMAL = .789078 #WELLS: 1
RRC#, WELL#..... 22020 - 7H RRC DIST... 07C FULL RI DECIMAL = .210922 DEPTH: 8706
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI .010000 31,900
01 REAGAN COUNTY .010000 31,900
02 FM&LR .010000 31,900
30 REAGAN COUNTY ISD .010000 31,900
50 REAGAN COUNTY HOSP D .010000 31,900
60 SANTA RITA UWD .010000 31,900
61 REAGAN CO WSD .010000 31,900

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 26,886 113,233 0 47.19 2.42 2.42 .00 1001143
2 18,921 79,785 0 47.85 2.42 2.42 .00 714407
3 14,162 59,772 0 48.53 2.42 2.42 .00 542319
4 11,069 46,745 0 49.22 2.42 2.42 .00 429902
5 8,930 37,735 0 49.91 2.42 2.42 .00 351689
6 7,384 31,217 0 50.61 2.42 2.42 .00 294882
7 6,226 26,331 0 50.61 2.42 2.42 .00 248637
8 5,332 22,563 0 50.61 2.42 2.42 .00 212935
9 4,627 19,590 0 50.61 2.42 2.42 .00 184780

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 216226 0 1217369 206150 1,011,219 947,097 306115
2 152355 0 866762 206150 660,612 542,739 192880
3 114139 0 656458 206150 450,308 324,523 129274
4 89263 0 519165 206150 313,015 197,879 90476
5 72058 0 423747 206150 217,597 120,665 65351
6 59611 0 354493 206150 148,343 72,159 48382
7 50281 0 298918 206150 92,768 39,584 36103
8 43086 0 256021 206150 49,871 18,666 27364
9 37408 0 222188 206150 16,038 5,266 21016

*** PARAMETERS ***

834427 0 4815121 1855350 2,959,771 2,268,578 916961

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.39 GAS WI GR PRICE: 2.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.82
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 3,189,940 WI TOTAL: 2,272,980 RI TOTAL: 916,960

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

217,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 89.6 D B: .600 De/Dt: 32.2 / 5.0
GAS: 377.0 D B: .600 De/Dt: 32.1 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,648,230
LAST YR RI VAL: 1,439,250
LAST YR 8/8 VAL: 5,087,480

LAST YR OIL PROD: 32,855
LAST YR GAS PROD: 168,455

REMARKS1: 1% REAGAN
REMARKS2:
MC1:
MC2:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 7/06/2026 MNRLJHAR

LEASE#, NAME..... 361689 - WHEELER WILLIAMS 39-34 A FULL WI DECIMAL = .720411 #WELLS: 1
RRC#, WELL#..... 22034 - RRC DIST.: 07C FULL RI DECIMAL = .279589 DEPTH: 8434
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME.... DIAMONDBACK E&P LLC
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC: 1 19,924 541,849 0 47.24 1.89 1.89 .00 678058
ALT JOB#: UNIT.....: 2 15,569 487,703 0 47.90 1.89 1.89 .00 537250
ALT LSE#: EOR.....: 3 12,857 443,416 0 48.58 1.88 1.88 .00 449964
ALT RRC#: GRAPH.....: 4 10,994 406,518 0 49.25 1.88 1.88 .00 390070
5 9,630 373,997 0 49.96 1.88 1.88 .00 346600
6 8,586 344,077 0 50.66 1.88 1.88 .00 313355

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	7,087	291,227	0	50.66	1.88	1.88	.00	258647
00	REAGAN COUNTY APPRAI	1.000000	6,182,840	9	6,520	267,929	0	50.66	1.88	1.88	.00	237954
01	REAGAN COUNTY	1.000000	6,182,840	10	5,998	246,495	0	50.66	1.88	1.88	.00	218903
02	FM&LR	1.000000	6,182,840	11	5,518	226,775	0	50.66	1.88	1.88	.00	201385
30	REAGAN COUNTY ISD	1.000000	6,182,840	12	5,077	208,633	0	50.66	1.88	1.88	.00	185290
50	REAGAN COUNTY HOSP D	1.000000	6,182,840	13	4,671	191,942	0	50.66	1.88	1.88	.00	170473
60	SANTA RITA UWD	1.000000	6,182,840	14	4,297	176,587	0	50.66	1.88	1.88	.00	156823
61	REAGAN CO WSD	1.000000	6,182,840	15	3,953	162,460	0	50.66	1.88	1.88	.00	144269
				16	3,637	149,463	0	50.66	1.88	1.88	.00	132736
				=====	=====	=====	=====					=====
					132,079	4,835,622	0					4,705,023

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	1	737769	0	1415827	313500	1,102,327	1,032,429	516905
	2	664045	0	1201295	313500	887,795	729,386	388127
*** PARAMETERS ***	3	600551	0	1050515	313500	737,015	531,144	300362
	4	550577	0	940647	313500	627,147	396,464	238009
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28	5	506531	0	853131	313500	539,631	299,242	191030
YRS FLAT: FMVF: 8/8 RES:	6	466008	0	779363	313500	465,863	226,610	154437
	7	428728	0	711974	313500	398,474	170,028	124853
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.20	8	394430	0	653077	313500	339,577	127,100	101347
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20	9	362876	0	600830	313500	287,330	94,339	82513
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	10	333846	0	552749	313500	239,249	68,906	67177
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	11	307138	0	508523	313500	195,023	49,271	54694
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	12	282567	0	467857	313500	154,357	34,207	44529
	13	259961	0	430434	313500	116,934	22,732	36255
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	14	239165	0	395988	313500	82,488	14,066	29516
-----	15	220031	0	364300	313500	50,800	7,599	24031
330,000	16	202429	0	335165	313500	21,665	2,843	19565
-----	=====	=====	=====	=====	=====	=====	=====	=====
100.0 99 100.0 99		6556652	0	11261675	5016000	6,245,675	3,806,366	2373350

\$/BBLRESV: 16.71 EQUIP VAL: 3,129
\$/BBLPROD: 0 WI OIL VAL: 1,590,262 RI OIL VAL: 991,562
WI PAYOUT: 4.8 GAS VAL: 2,216,101 GAS VAL: 1,381,786
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 63.2 D B: 1.155 De/Dt: 24.7 / 8.0 8/8 VALUE: 6,182,840 WI TOTAL: 3,809,490 RI TOTAL: 2,373,350
GAS: 1,570.0 D B: 1.003 De/Dt: 10.5 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,528,700
LAST YR RI VAL: 2,131,740
LAST YR 8/8 VAL: 5,660,440

LAST YR OIL PROD: 28,513
LAST YR GAS PROD: 572,245

REMARKS1: RRC 22034
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/16/2026 MNRLJHAR

LEASE#, NAME..... 361680 - PEACH D 231-224 FULL WI DECIMAL = .766145 #WELLS: 1
RRC#, WELL#..... 22036 - RRC DIST... 07C FULL RI DECIMAL = .233855 DEPTH: 7365
OPERATOR#, AGENT#: 732229 - 650

OPERATOR NAME.... RP OPERATING, L.L.C.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	1	23,707	143,005	0	47.24	1.96	1.96	.00	858020
00	REAGAN COUNTY APPRAI	1.000000	3,326,550	2	19,059	116,875	0	47.90	1.95	1.95	.00	699434
01	REAGAN COUNTY	1.000000	3,326,550	3	15,922	98,879	0	48.58	1.95	1.95	.00	592606
02	FM&LR	1.000000	3,326,550	4	13,663	85,716	0	49.25	1.95	1.95	.00	515541
30	REAGAN COUNTY ISD	1.000000	3,326,550	5	11,960	75,669	0	49.96	1.95	1.95	.00	457788
50	REAGAN COUNTY HOSP D	1.000000	3,326,550	6	10,629	67,747	0	50.66	1.95	1.95	.00	412542
60	SANTA RITA UWD	1.000000	3,326,550	7	9,562	61,332	0	50.66	1.95	1.95	.00	371129
61	REAGAN CO WSD	1.000000	3,326,550	8	8,688	56,038	0	50.66	1.95	1.95	.00	337207
				9	7,958	51,555	0	50.66	1.95	1.95	.00	308873
				10	7,321	47,431	0	50.66	1.95	1.95	.00	284149
				11	6,735	43,637	0	50.66	1.95	1.95	.00	261405
				12	6,196	40,146	0	50.66	1.95	1.95	.00	240485
					=====	=====	=====					=====
						141,400	888,030	0				5,339,179

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	1	214743	0	1072763	285000	787,763	731,422	305344
	2	174609	0	874043	285000	589,043	471,475	216331
	3	147724	0	740330	285000	455,330	314,182	159338
	4	128058	0	643599	285000	358,599	213,309	120451
	5	113048	0	570836	285000	285,836	146,574	92897
	6	101213	0	513755	285000	228,755	101,124	72703
	7	91629	0	462758	285000	177,758	67,742	56945
	8	83720	0	420927	285000	135,927	44,655	45040
	9	77022	0	385895	285000	100,895	28,574	35907
	10	70861	0	355010	285000	70,010	17,093	28724
	11	65193	0	326598	285000	41,598	8,755	22979
	12	59977	0	300462	285000	15,462	2,805	18382
		=====	=====	=====	=====	=====	=====	=====
		1327797	0	6666976	3420000	3,246,976	2,147,710	1175041

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.28
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
300,000
100.0 99

\$/BBLRESV: 15.88 EQUIP VAL: 3,804
\$/BBLPROD: 0 WI OIL VAL: 1,719,970 RI OIL VAL: 941,019
WI PAYOUT: 3.9 GAS VAL: 427,738 GAS VAL: 234,021
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 3,326,550 WI TOTAL: 2,151,510 RI TOTAL: 1,175,040

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 73.5 D B: .970 De/Dt: 21.5 / 8.0
GAS: 439.0 D B: 1.015 De/Dt: 20.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,646,610
LAST YR RI VAL: 1,960,940
LAST YR 8/8 VAL: 5,607,550

LAST YR OIL PROD: 27,407
LAST YR GAS PROD: 159,761

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/16/2026 MNRLJHAR

LEASE#, NAME..... 361681 - PEACH E 231-224 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 22044 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 7557
OPERATOR#, AGENT#: 732229 - 650

OPERATOR NAME.... RP OPERATING, L.L.C.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 20,745	285,731	0	47.24	1.97	1.97	.00	734995
ALT G\$ RRC:	2 16,957	251,777	0	47.90	1.96	1.96	.00	609180
ALT JOB#:	3 14,350	225,049	0	48.58	1.96	1.96	.00	522842
ALT LSE#:	4 12,445	203,454	0	49.25	1.96	1.96	.00	459687
ALT RRC#:	5 10,991	185,645	0	49.96	1.96	1.96	.00	411833
	6 9,843	170,706	0	50.66	1.96	1.96	.00	373985
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 8,916	157,050	0	50.66	1.96	1.96	.00	338763
	8 8,150	144,486	0	50.66	1.96	1.96	.00	309659
00 REAGAN COUNTY APPRAI 1.000000 4,262,860	9 7,498	132,927	0	50.66	1.96	1.96	.00	284887
01 REAGAN COUNTY 1.000000 4,262,860	10 6,898	122,293	0	50.66	1.96	1.96	.00	262090
02 FM&LR 1.000000 4,262,860	11 6,346	112,510	0	50.66	1.96	1.96	.00	241116
30 REAGAN COUNTY ISD 1.000000 4,262,860	12 5,838	103,509	0	50.66	1.96	1.96	.00	221815
50 REAGAN COUNTY HOSP D 1.000000 4,262,860	13 5,371	95,228	0	50.66	1.96	1.96	.00	204071
60 SANTA RITA UWD 1.000000 4,262,860	14 4,941	87,610	0	50.66	1.96	1.96	.00	187733
61 REAGAN CO WSD 1.000000 4,262,860	15 4,546	80,601	0	50.66	1.96	1.96	.00	172725

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143,835 2,358,576 0 5,335,381

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 422168	0	1157163	285000	872,163	809,785	359685
	2 370112	0	979292	285000	694,292	555,718	264693
	3 330822	0	853664	285000	568,664	392,384	200642
*** PARAMETERS ***	4 299077	0	758764	285000	473,764	281,813	155076
	5 272898	0	684731	285000	399,731	204,978	121690
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28	6 250938	0	624923	285000	339,923	150,267	96576
YRS FLAT: FMVF: 8/8 RES:	7 230864	0	569627	285000	284,627	108,469	76548
	8 212394	0	522053	285000	237,053	77,877	61004
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.29	9 195403	0	480290	285000	195,290	55,308	48803
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29	10 179771	0	441861	285000	156,861	38,298	39043
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	11 165390	0	406506	285000	121,506	25,573	31233
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	12 152158	0	373973	285000	88,973	16,143	24986
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	13 139985	0	344056	285000	59,056	9,237	19989
	14 128787	0	316520	285000	31,520	4,250	15990
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	15 118483	0	291208	285000	6,208	721	12793

=====

300,000 3469250 0 8804631 4275000 4,529,631 2,730,821 1528751

\$/BBLRESV: 15.34 EQUIP VAL: 3,286

\$/BBLPROD: 0 WI OIL VAL: 1,654,807 RI OIL VAL: 926,383

WI PAYOUT: 4.3 GAS VAL: 1,076,012 GAS VAL: 602,366

RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 4,262,860 WI TOTAL: 2,734,110 RI TOTAL: 1,528,750

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 63.7 D B: 1.024 De/Dt: 20.0 / 8.0

GAS: 838.0 D B: 1.001 De/Dt: 12.6 / 8.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,702,060

LAST YR RI VAL: 1,554,650

LAST YR 8/8 VAL: 4,256,710

LAST YR OIL PROD: 23,554

LAST YR GAS PROD: 279,920

REMARKS1: RRC 22044

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 361705 - PRIME EAST J 19-22 FULL WI DECIMAL = .749773 #WELLS: 1
RRC#, WELL#.....: 22045 - RRC DIST..: 07C FULL RI DECIMAL = .250227 DEPTH: 7815

OPERATOR#, AGENT#: 102879 - 40
OPERATOR NAME....: DE CENTRAL OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	2	14,645	202,023	0	47.90	1.53	1.53	.00	525962
ALT JOB#:	UNIT.....:	3	11,610	164,394	0	48.58	1.53	1.53	.00	422882
ALT LSE#:	EOR.....:		=====	=====	=====					=====
ALT RRC#:	GRAPH.....:		45,956	629,492	0					1,646,639

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	1,281,600	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	1,281,600	1	303760	0	1001555	570000	431,555	405,972	315842
02	FM&LR	1.000000	1,281,600	2	231751	0	757713	570000	187,713	156,271	213345
30	REAGAN COUNTY ISD	1.000000	1,281,600	3	188585	0	611467	570000	41,467	30,550	153721
50	REAGAN COUNTY HOSP D	1.000000	1,281,600		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	1,281,600		724096	0	2370735	1710000	660,735	592,793	682908
61	REAGAN CO WSD	1.000000	1,281,600								

\$/BBLRESV:	11.95	EQUIP VAL:	5,901
\$/BBLPROD:	0	WI OIL VAL:	411,735
WI PAYOUT:	1.9	GAS VAL:	181,057
RI PAYOUT:	2.5	PRD VAL:	0
		=====	=====
8/8 VALUE:	1,281,600	WI TOTAL:	598,690
		RI TOTAL:	682,910

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.79
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
600,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 64.2 D B: .918 De/Dt: 28.7 / 8.0
GAS: 842.0 D B: 1.049 De/Dt: 26.1 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 768,900
LAST YR RI VAL: 833,260
LAST YR 8/8 VAL: 1,602,160

LAST YR OIL PROD: 24,601
LAST YR GAS PROD: 247,425

REMARKS1: RRC 22045
REMARKS2:
MC1:
MC2:

REMARKS1: RRC 22046
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/15/2026 MNRLJHAR

LEASE#, NAME.....: 361708 - PRIME EAST 0 19-22 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 22047 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8192

OPERATOR#, AGENT#: 102879 - 40
OPERATOR NAME....: DE CENTRAL OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	12,979	244,541	0	47.24	1.62	1.62	.00	459846
ALT JOB#:	UNIT.....:	2	8,066	218,782	0	47.90	1.62	1.62	.00	289771
ALT LSE#:	EOR.....:		21,045	463,323	0					749,617
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	717,960	1	297117	0	756963	475000	281,963	261,797	235289
01	REAGAN COUNTY	1.000000	717,960	2	265820	0	555591	475000	80,591	64,506	150171
02	FM&LR	1.000000	717,960								
30	REAGAN COUNTY ISD	1.000000	717,960		562937	0	1312554	950000	362,554	326,303	385460
50	REAGAN COUNTY HOSP D	1.000000	717,960								
60	SANTA RITA UWD	1.000000	717,960		\$/BBLRESV: 11.81		EQUIP VAL:	6,196			
61	REAGAN CO WSD	1.000000	717,960		\$/BBLPROD: 0		WI OIL VAL:	186,356	RI OIL VAL:	220,141	
					WI PAYOUT: 1.6		GAS VAL:	139,947	GAS VAL:	165,318	
					RI PAYOUT: 1.7		PRD VAL:	0	PRD VAL:	0	
					8/8 VALUE:	717,960	WI TOTAL:	332,500	RI TOTAL:	385,460	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.89
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

500,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 48.7 D B: 1.000 De/Dt: 45.0 / 8.0
GAS: 711.0 D B: 1.007 De/Dt: 11.1 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,104,700
LAST YR RI VAL: 1,054,670
LAST YR 8/8 VAL: 2,159,370

LAST YR OIL PROD: 24,904
LAST YR GAS PROD: 233,676

REMARKS1: RRC 22047
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 361704 - PRIME EAST I 19-22 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 22051 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8195

OPERATOR#, AGENT#: 102879 - 40
OPERATOR NAME....: DE CENTRAL OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	12,268	241,295	0	47.24	1.63	1.63	.00	434655
ALT JOB#:	UNIT.....:	2	7,922	207,950	0	47.90	1.63	1.63	.00	284598
ALT LSE#:	EOR.....:	3	5,823	182,737	0	48.58	1.63	1.63	.00	212161
ALT RRC#:	GRAPH.....:		26,013	631,982	0					931,414

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	998,670	--							
01	REAGAN COUNTY	1.000000	998,670	1	294983	0	729638	380000	349,638	328,911	229814
02	FM&LR	1.000000	998,670	2	254219	0	538817	380000	158,817	132,215	151529
30	REAGAN COUNTY ISD	1.000000	998,670	3	223396	0	435557	380000	55,557	40,930	109365
50	REAGAN COUNTY HOSP D	1.000000	998,670								
60	SANTA RITA UWD	1.000000	998,670		772598	0	1704012	1140000	564,012	502,056	490708
61	REAGAN CO WSD	1.000000	998,670								

\$/BBLRESV:	14.07	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	274,424	RI OIL VAL:	268,221
WI PAYOUT:	2.0	GAS VAL:	227,632	GAS VAL:	222,487
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	998,670	WI TOTAL:	507,960	RI TOTAL:	490,710

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 1.90	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.90	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
400,000		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 44.3 D B: .930 De/Dt: 41.2 / 8.0
GAS: 717.0 D B: 1.009 De/Dt: 14.8 / 8.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 1,108,590
LAST YR RI VAL: 946,650
LAST YR 8/8 VAL: 2,055,240

LAST YR OIL PROD: 23,820
LAST YR GAS PROD: 222,880

REMARKS1: RRC 22051
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/05/2026 MNRLJHAR

LEASE#, NAME.....: 361706 - PRIME EAST L 19-22 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 22052 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8200

OPERATOR#, AGENT#: 102879 - 40
OPERATOR NAME....: DE CENTRAL OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	10,858	258,581	0	47.24	1.65	1.65	.00	384699
ALT JOB#:	UNIT.....:	2	5,932	209,666	0	47.90	1.65	1.65	.00	213107
ALT LSE#:	EOR.....:		16,790	468,247	0					597,806
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	743,560	1	319994	0	704693	380000	324,693	305,445	221958
01	REAGAN COUNTY	1.000000	743,560	2	259462	0	472569	380000	92,569	77,064	132897
02	FM&LR	1.000000	743,560								
30	REAGAN COUNTY ISD	1.000000	743,560		579456	0	1177262	760000	417,262	382,509	354855
50	REAGAN COUNTY HOSP D	1.000000	743,560								
60	SANTA RITA UWD	1.000000	743,560		\$/BBLRESV: 15.42		EQUIP VAL:	6,196			
61	REAGAN CO WSD	1.000000	743,560		\$/BBLPROD: 0		WI OIL VAL:	194,235	RI OIL VAL:	180,193	
					WI PAYOUT: 1.7		GAS VAL:	188,273	GAS VAL:	174,662	
					RI PAYOUT: 1.8		PRD VAL:	0	PRD VAL:	0	
					8/8 VALUE:	743,560	WI TOTAL:	388,700	RI TOTAL:	354,860	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.92
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

400,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 45.5 D B: .968 De/Dt: 55.0 / 8.0
GAS: 798.0 D B: 1.030 De/Dt: 20.8 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,347,170
LAST YR RI VAL: 1,029,820
LAST YR 8/8 VAL: 2,376,990

LAST YR OIL PROD: 21,727
LAST YR GAS PROD: 243,682

REMARKS1: RRC 22052
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 4/07/2026 MNRLJHAR

LEASE#, NAME..... 361811 - UL DARBY D #4H FULL WI DECIMAL = .780347 #WELLS: 1
RRC#, WELL#..... 22064 - 4H RRC DIST... 07C FULL RI DECIMAL = .219653 DEPTH: 8607
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
				1	39,919		399,915		0		47.19	2.88	2.88	.00	1470000
				2	27,345		379,917		0		47.85	2.88	2.88	.00	1021051
				3	20,292		360,923		0		48.53	2.88	2.88	.00	768463
				4	15,859		342,880		0		49.22	2.88	2.88	.00	609123
				5	12,853		325,736		0		49.91	2.88	2.88	.00	500587
				6	10,700		309,454		0		50.61	2.88	2.88	.00	422579
				7	9,099		293,987		0		50.61	2.88	2.88	.00	359350
				8	7,864		279,290		0		50.61	2.88	2.88	.00	310576
00	REAGAN COUNTY APPRAI	.700000	6,494,450	9	6,889		265,331		0		50.61	2.88	2.88	.00	272070
01	REAGAN COUNTY	.700000	6,494,450	10	6,104		252,070		0		50.61	2.88	2.88	.00	241067
02	FM&LR	.700000	6,494,450	11	5,459		239,471		0		50.61	2.88	2.88	.00	215594
30	REAGAN COUNTY ISD	.700000	6,494,450	12	4,921		227,504		0		50.61	2.88	2.88	.00	194347
50	REAGAN COUNTY HOSP D	.700000	6,494,450	13	4,468		216,135		0		50.61	2.88	2.88	.00	176456
60	SANTA RITA UWD	.700000	6,494,450	14	4,081		205,335		0		50.61	2.88	2.88	.00	161172
61	REAGAN CO WSD	.700000	6,494,450	15	3,748		195,075		0		50.61	2.88	2.88	.00	148021
				16	3,459		185,327		0		50.61	2.88	2.88	.00	136608
				17	3,204		176,067		0		50.61	2.88	2.88	.00	126537
				18	2,983		167,272		0		50.61	2.88	2.88	.00	117809
				19	2,782		158,915		0		50.61	2.88	2.88	.00	109871
				20	2,606		150,976		0		50.61	2.88	2.88	.00	102920
				21	2,446		143,434		0		50.61	2.88	2.88	.00	96601
				22	2,303		136,270		0		50.61	2.88	2.88	.00	90953
					=====		=====		=====						=====
					199,384		5,411,284		0						7,651,755

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
OIL WELLHEAD PRICE: 65.39	1	898769	0	2368769	377625	1,991,144	1,864,885	627237
OIL %TAX ALLOWABLE: 9.6	2	853825	0	1874876	377625	1,497,251	1,230,096	439346
TYPE..(USNPQLHCT)..: U	3	811138	0	1579601	377625	1,201,976	866,228	327566
GRAV SCHED#/DEGREE: /	4	770588	0	1379711	377625	1,002,086	633,488	253201
PRD WELLHEAD PRICE:	5	732059	0	1232646	377625	855,021	474,134	200186
	6	695467	0	1118046	377625	740,421	360,163	160688
	7	660706	0	1020056	377625	642,431	274,125	129738
OP EXP \$/YR	8	627676	0	938252	377625	560,627	209,838	105603
OIL BOPD	9	596305	0	868375	377625	490,750	161,128	86495
GAS MCF/D	10	566502	0	807569	377625	429,944	123,829	71184
PROD BBL/D	11	538187	0	753781	377625	376,156	95,032	58800
	12	511292	0	705639	377625	328,014	72,691	48711
	13	485742	0	662198	377625	284,573	55,321	40454
	14	461470	0	622642	377625	245,017	41,780	33661
	15	438411	0	586432	377625	208,807	31,234	28057
	16	416504	0	553112	377625	175,487	23,026	23418
	17	395693	0	522230	377625	144,605	16,644	19567
ALT JAN 1 HYPERBOLIC FORECAST:	18	375927	0	493736	377625	116,111	11,722	16371
OIL: 136.0 D B: .698 De/Dt: 34.9 / 5.0	19	357145	0	467016	377625	89,391	7,916	13703
GAS: 1,124.0 D B: .001 De/Dt: 5.0 /	20	339303	0	442223	377625	64,598	5,018	11483
PRD: M B: De/Dt: /	21	322353	0	418954	377625	41,329	2,817	9628
	22	306253	0	397206	377625	19,581	1,171	8078

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):
\$/BBLRESV: 16.29 EQUIP VAL: 2,335
\$/BBLPROD: 0 WI OIL VAL: 2,534,335 RI OIL VAL: 1,047,820
WI PAYOUT: 5.0 GAS VAL: 4,027,944 GAS VAL: 1,665,352
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0

LAST YR WI VAL: 8,539,500
LAST YR RI VAL: 3,305,930
LAST YR 8/8 VAL: 11,845,430
8/8 VALUE: 9,277,780 WI TOTAL: 6,564,610 RI TOTAL: 2,713,170

LAST YR OIL PROD: 70,574
LAST YR GAS PROD: 406,603

REMARKS1: 30% UPTON 70% REAGAN
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/10/2026 MNRLJHAR

LEASE#, NAME.....: 361780 - UL DARBY E #5H FULL WI DECIMAL = .785108 #WELLS: 1
RRC#, WELL#.....: 22065 - RRC DIST...: 07C FULL RI DECIMAL = .214892 DEPTH: 7895

OPERATOR#, AGENT#: 101577 - 574
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....:
ALT LSE#: 402658 EOR.....:
ALT RRC#: 22065 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
---	---	---	---	1		4,106		14,376		0	47.24	2.68	2.68	.00	152285
						=====		=====		=====					=====
						4,106		14,376		0					152,285
				YR		WI GAS REVENUE		WI PRD REVENUE		WI GROSS REVENUE	OPERATING EXPENSES		WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	.700000	37,170	1		30248		0		182533	285000		-102,467	-95,139	46588
01	REAGAN COUNTY	.700000	37,170			30248		0		182533	285000		102,467-	95,139-	46588
02	FM&LR	.700000	37,170												
30	REAGAN COUNTY ISD	.700000	37,170			\$/BBLRESV:	24.62			EQUIP VAL:		6,506			
50	REAGAN COUNTY HOSP D	.700000	37,170			\$/BBLPROD:	0			WI OIL VAL:		0		RI OIL VAL:	38,868
60	SANTA RITA UWD	.700000	37,170			WI PAYOUT:	.0			GAS VAL:		0		GAS VAL:	7,720
61	REAGAN CO WSD	.700000	37,170			RI PAYOUT:	.9			PRD VAL:		0		PRD VAL:	0
											=====				=====
						8/8 VALUE:		53,100		WI TOTAL:		6,510		RI TOTAL:	46,590

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

300,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.3 D B: .775 De/Dt: 44.9 / 8.0
GAS: 45.0 D B: 1.004 De/Dt: 22.9 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 103,270
LAST YR RI VAL: 72,540
LAST YR 8/8 VAL: 175,810

LAST YR OIL PROD: 4,639
LAST YR GAS PROD: 13,572

REMARKS1: REAGAN 70%/ UPTON 30%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 461 UPTON LAST UPDATE: 4/07/2026 MNRLJHAR

LEASE#, NAME.....: 361810 - UL DARBY C #3H FULL WI DECIMAL = .781803 #WELLS: 1
RRC#, WELL#.....: 22069 - 3H RRC DIST...: 07C FULL RI DECIMAL = .218197 DEPTH: 10008
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI .700000 2,794,500
01 REAGAN COUNTY .700000 2,794,500
02 FM&LR .700000 2,794,500
30 REAGAN COUNTY ISD .700000 2,794,500
50 REAGAN COUNTY HOSP D .700000 2,794,500
60 SANTA RITA UWD .700000 2,794,500
61 REAGAN CO WSD .700000 2,794,500

*** PARAMETERS ***
M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.39 GAS WI GR PRICE: 3.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.36
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
609,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 126.1 D B: .970 De/Dt: 28.8 / 5.0
GAS: 630.0 D B: .550 De/Dt: 35.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,525,420
LAST YR RI VAL: 1,841,640
LAST YR 8/8 VAL: 5,367,060

LAST YR OIL PROD: 59,804
LAST YR GAS PROD: 228,952

REMARKS1: 30% UPTON 70% REAGAN
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 6/30/2026 MNRLJHAR

LEASE#, NAME..... 361808 - UL DARBY A #1H FULL WI DECIMAL = .780917 #WELLS: 1
RRC#, WELL#..... 22070 - 1H RRC DIST... 07C FULL RI DECIMAL = .219083 DEPTH: 8285
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	.700000	4,546,260	1	59,767	105,367	0	47.19	2.88	2.88	.00	2202502
01	REAGAN COUNTY	.700000	4,546,260	2	40,183	71,310	0	47.85	2.88	2.88	.00	1501513
02	FM&LR	.700000	4,546,260	3	29,187	52,335	0	48.53	2.88	2.88	.00	1106126
30	REAGAN COUNTY ISD	.700000	4,546,260	4	22,329	40,496	0	49.22	2.88	2.88	.00	858254
50	REAGAN COUNTY HOSP D	.700000	4,546,260	5	17,734	32,532	0	49.91	2.88	2.88	.00	691193
60	SANTA RITA UWD	.700000	4,546,260	6	14,484	26,868	0	50.61	2.88	2.88	.00	572440
61	REAGAN CO WSD	.700000	4,546,260	7	12,096	22,675	0	50.61	2.88	2.88	.00	478061
				8	10,279	19,468	0	50.61	2.88	2.88	.00	406249
				9	8,863	16,949	0	50.61	2.88	2.88	.00	350285
				10	7,736	14,929	0	50.61	2.88	2.88	.00	305744
					=====	=====	=====					=====
					222,658	402,929	0					8,472,367
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	-----	-----	-----	-----	-----	-----	-----	-----
				1	236975	0	2439477	332500	2,106,977	1,973,374	643815	
				2	160379	0	1661892	332500	1,329,392	1,092,189	388143	
				3	117704	0	1223830	332500	891,330	642,355	252945	
				4	91077	0	949331	332500	616,831	389,942	173639	
				5	73166	0	764359	332500	431,859	239,479	123722	
				6	60427	0	632867	332500	300,367	146,107	90655	
				7	50997	0	529058	332500	196,558	83,871	67066	
				8	43784	0	450033	332500	117,533	43,991	50484	
				9	38119	0	388404	332500	55,904	18,355	38558	
				10	33576	0	339320	332500	6,820	1,965	29810	
					=====	=====	=====	=====	=====	=====	=====	=====
					906204	0	9378571	3325000	6,053,571	4,631,628	1858837	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.39 GAS WI GR PRICE: 3.36 \$/BBLRESV: 24.06 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.36 \$/BBLPROD: 0 WI OIL VAL: 4,184,097 RI OIL VAL: 1,679,227
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.5 GAS VAL: 447,526 GAS VAL: 179,608
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 6,494,660 WI TOTAL: 4,635,820 RI TOTAL: 1,858,840

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

350,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 204.9 D B: .601 De/Dt: 35.9 / 5.0
GAS: 361.0 D B: .661 De/Dt: 35.7 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,331,060
LAST YR RI VAL: 4,365,400
LAST YR 8/8 VAL: 16,696,460

LAST YR OIL PROD: 72,363
LAST YR GAS PROD: 105,398

REMARKS1: 30% UPTON 70% REAGAN
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/10/2026 MNRLJHAR

LEASE#, NAME..... 361781 - UL DARBY F #6H FULL WI DECIMAL = .784438 #WELLS: 1
RRC#, WELL#..... 22071 - RRC DIST... 07C FULL RI DECIMAL = .215562 DEPTH: 8493

OPERATOR#, AGENT#: 101577 - 574
OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....
ALT LSE#: 402659 EOR.....
ALT RRC#: 22071 GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI .700000 3,296,300
01 REAGAN COUNTY .700000 3,296,300
02 FM&LR .700000 3,296,300

30 REAGAN COUNTY ISD .700000 3,296,300
50 REAGAN COUNTY HOSP D .700000 3,296,300
60 SANTA RITA UWD .700000 3,296,300
61 REAGAN CO WSD .700000 3,296,300

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
01 129,620 1,361,745 0 4,947,146

2 484146 0 1415958 441798 974,160 779,727 315511
3 401437 0 1095688 441798 653,890 451,190 212304
4 343113 0 889083 441798 447,285 266,063 149801
5 298633 0 745013 441798 303,215 155,486 109153
6 265229 0 640451 441798 198,653 87,816 81594
7 238619 0 556337 441798 114,539 43,650 61633
8 216914 0 490720 441798 48,922 16,072 47272

2858971 0 7806117 3534383 4,271,734 3,221,572 1482814

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$ /BBLRESV: 20.08 EQUIP VAL: 4,624
\$/BBLPROD: 0 WI OIL VAL: 2,041,678 RI OIL VAL: 939,736
WI PAYOUT: 3.1 GAS VAL: 1,179,891 GAS VAL: 543,076
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

465,050

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 126.4 D B: .690 De/Dt: 36.1 / 8.0
GAS: 910.0 D B: 1.025 De/Dt: 23.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,106,490
LAST YR RI VAL: 3,201,110
LAST YR 8/8 VAL: 11,307,600

LAST YR OIL PROD: 60,600
LAST YR GAS PROD: 389,842

REMARKS1: REAGAN 70%/ UPTON 30%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/07/2026 MNRLJHAR

LEASE#, NAME.....: 361697 - TSRH EAST 18-20 A 1A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 22072 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 7469

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	21,881	204,354	0	47.24	1.16	1.16	.00	775244
2	16,132	160,683	0	47.90	1.16	1.16	.00	579542
3	12,824	134,792	0	48.58	1.16	1.16	.00	467242
4	10,664	117,336	0	49.25	1.16	1.16	.00	393902
5	9,140	104,626	0	49.96	1.16	1.16	.00	342476
6	8,007	94,882	0	50.66	1.16	1.16	.00	304226
7	7,128	87,134	0	50.66	1.16	1.16	.00	270828

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE					
00	REAGAN COUNTY APPRAI	1.000000	2,203,960	85,776	903,807	0		3,133,460
01	REAGAN COUNTY	1.000000	2,203,960					
02	FM&LR	1.000000	2,203,960					

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR REVENUE	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	177788	0	953032	321416	631,616	586,442	296235
2	139794	0	719336	321416	397,920	318,499	194430
3	117269	0	584511	321416	263,095	181,538	137382
4	102082	0	495984	321416	174,568	103,840	101369
5	91025	0	433501	321416	112,085	57,476	77042
6	82547	0	386773	321416	65,357	28,892	59772
7	75807	0	346635	321416	25,219	9,610	46582
	786312	0	3919772	2249912	1,669,860	1,286,297	912812

*** PARAMETERS ***	\$/BBLRESV: 15.98	EQUIP VAL: 4,855		
	\$/BBLPROD: 0	WI OIL VAL: 1,028,263	RI OIL VAL: 729,700	
	WI PAYOUT: 3.0	GAS VAL: 258,032	GAS VAL: 183,111	
	RI PAYOUT: 4.0	PRD VAL: 0	PRD VAL: 0	
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28	8/8 VALUE: 2,203,960	WI TOTAL: 1,291,150	RI TOTAL: 912,810	
YRS FLAT: FMVF: 8/8 RES:				

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.35
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
338,333			
100.0 99	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 72.1 D B: 1.056 De/Dt: 30.0 / 8.0
GAS: 651.0 D B: 1.500 De/Dt: 25.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,371,110
LAST YR RI VAL: 2,423,600
LAST YR 8/8 VAL: 7,794,710

LAST YR OIL PROD: 23,681
LAST YR GAS PROD: 237,461

REMARKS1: RRC 22072
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST

RRC C0#: 383 REAGAN

LAST UPDATE: 4/07/2026 MNRLJHAR

LEASE#, NAME.....: 361714 - TSRH WEST 19-20 D 4BL

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 22073 - RRC DIST...: 07C

FULL RI DECIMAL = .250000

DEPTH: 7904

OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	16,385	294,520	0	47.24	1.84	1.84	.00	580521
ALT JOB#:	UNIT.....:	2	11,461	209,077	0	47.90	1.84	1.84	.00	411736
ALT LSE#:	EOR.....:	3	8,866	162,484	0	48.58	1.84	1.84	.00	323033
ALT RRC#:	GRAPH.....:	4	7,253	133,048	0	49.25	1.84	1.84	.00	267908
		5	6,152	112,736	0	49.96	1.83	1.83	.00	230515
		6	5,349	97,860	0	50.66	1.83	1.83	.00	203235
		7	4,737	86,489	0	50.66	1.83	1.83	.00	179982

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	60,203	1,096,214	0				2,196,930
00	REAGAN COUNTY APPRAI	1.000000	2,226,580							
01	REAGAN COUNTY	1.000000	2,226,580							
02	FM&LR	1.000000	2,226,580							

30	REAGAN COUNTY ISD	1.000000	2,226,580	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
50	REAGAN COUNTY HOSP D	1.000000	2,226,580	--							
60	SANTA RITA UWD	1.000000	2,226,580	1	406438	0	986959	285000	701,959	651,754	306779
61	REAGAN CO WSD	1.000000	2,226,580	2	288526	0	700262	285000	415,262	332,380	189273
				3	224228	0	547261	285000	262,261	180,963	128627
				4	183606	0	451514	285000	166,514	99,049	92280
				5	154730	0	385245	285000	100,245	51,405	68466
				6	134313	0	337548	285000	52,548	23,230	52165
				7	118706	0	298688	285000	13,688	5,216	40139
					1510547	0	3707477	1995000	1,712,477	1,343,997	877729

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

8/8 VALUE: 2,226,580

WI TOTAL: 1,348,850

RI TOTAL: 877,730

OIL WELLHEAD PRICE: 65.45

OIL %TAX ALLOWABLE: 9.6

TYPE..(USNPQLHCT)..: U

GRAV SCHED#/DEGREE: /

PRD WELLHEAD PRICE:

GAS WI GR PRICE: 2.14

GAS RI GR PRICE: 2.14

GAS %TAX ALLOW.: 12.5

GAS PRICE ESCAL? Y

ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
300,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 56.2 D B: 1.073 De/Dt: 35.0 / 8.0

GAS: 996.0 D B: 1.024 De/Dt: 33.4 / 8.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,514,450

LAST YR RI VAL: 2,007,250

LAST YR 8/8 VAL: 5,521,700

LAST YR OIL PROD: 24,990

LAST YR GAS PROD: 363,562

REMARKS1: RRC 22073

REMARKS2:

MC1:

MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 461 UPTON LAST UPDATE: 4/07/2026 MNRLJHAR

LEASE#, NAME..... 361809 - UL DARBY B #2H FULL WI DECIMAL = .780891 #WELLS: 1
RRC#, WELL#..... 22074 - 2H RRC DIST... 07C FULL RI DECIMAL = .219109 DEPTH: 8937
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	.700000	6,013,340	1	61,315	238,584	0	47.19	2.88	2.88	.00	2259473
01	REAGAN COUNTY	.700000	6,013,340	2	42,530	176,964	0	47.85	2.88	2.88	.00	1589160
02	FM&LR	.700000	6,013,340	3	31,658	137,403	0	48.53	2.88	2.88	.00	1199732
30	REAGAN COUNTY ISD	.700000	6,013,340	4	24,712	110,320	0	49.22	2.88	2.88	.00	949817
50	REAGAN COUNTY HOSP D	.700000	6,013,340	5	19,964	90,879	0	49.91	2.88	2.88	.00	778082
60	SANTA RITA UWD	.700000	6,013,340	6	16,550	76,396	0	50.61	2.88	2.88	.00	654071
61	REAGAN CO WSD	.700000	6,013,340	7	14,003	65,284	0	50.61	2.88	2.88	.00	553411

276,405 1,207,201 0 10,579,201

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	536567	0	2796040	275975	2,520,065	2,349,960	734789
2	397986	0	1987146	275975	1,711,171	1,387,537	458083
3	309015	0	1508747	275975	1,232,772	869,240	305086
4	248106	0	1197923	275975	921,948	565,283	212487
5	204384	0	982466	275975	706,491	376,672	152867
6	171812	0	825883	275975	549,908	254,948	112722
7	146822	0	700233	275975	424,258	171,040	83836
8	127188	0	603059	275975	327,084	114,663	63334
9	111434	0	526127	275975	250,152	76,256	48470
10	98592	0	464160	275975	188,185	49,884	37510
11	87962	0	413179	275975	137,204	31,626	29289
12	79053	0	370836	275975	94,861	19,014	23059
13	71501	0	335105	275975	59,130	10,306	18279
14	65051	0	304706	275975	28,731	4,354	14579
15	59481	0	278545	275975	2,570	339	11690

290,500 2714954 0 13294155 4139625 9,154,530 6,281,122 2306080

\$/BBLRESV: 23.16 EQUIP VAL: 3,286
\$/BBLPROD: 0 WI OIL VAL: 4,998,379 RI OIL VAL: 1,835,128
WI PAYOUT: 3.9 GAS VAL: 1,282,737 GAS VAL: 470,950
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,590,480 WI TOTAL: 6,284,400 RI TOTAL: 2,306,080

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 206.6 D B: .645 De/Dt: 33.6 / 5.0
GAS: 770.0 D B: .600 De/Dt: 27.8 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,814,450
LAST YR RI VAL: 1,902,150
LAST YR 8/8 VAL: 6,716,600

LAST YR OIL PROD: 89,208
LAST YR GAS PROD: 285,905

REMARKS1: 30% UPTON 70% REAGAN
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/07/2026 MNRLJHAR

LEASE#, NAME.....: 361698 - TSRH EAST 18-20 B 2BL FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 22075 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7880

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	21,974	429,344	0	47.24	1.71	1.71	.00	778539
ALT JOB#:	UNIT.....:	2	14,534	276,409	0	47.90	1.71	1.71	.00	522134
ALT LSE#:	EOR.....:	3	10,925	204,253	0	48.58	1.71	1.71	.00	398052
ALT RRC#:	GRAPH.....:	4	8,783	162,073	0	49.25	1.71	1.71	.00	324422

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	2,267,390	1									
01	REAGAN COUNTY	1.000000	2,267,390	2									
02	FM&LR	1.000000	2,267,390	1			550634	0	1329173	475000	854,173	803,538	418650
30	REAGAN COUNTY ISD	1.000000	2,267,390	2			354495	0	876629	475000	401,629	334,356	246529
50	REAGAN COUNTY HOSP D	1.000000	2,267,390	3			261954	0	660006	475000	185,006	136,298	165723
60	SANTA RITA UWD	1.000000	2,267,390	4			207859	0	532281	475000	57,281	37,346	119332
61	REAGAN CO WSD	1.000000	2,267,390										
							1374942	0	3398089	1900000	1,498,089	1,311,538	950234

\$/BBLRESV:	18.52	EQUIP VAL:	5,620
\$/BBLPROD:	0	WI OIL VAL:	780,860
RI OIL VAL:	565,747	WI PAYOUT:	2.3
GAS VAL:	530,677	RI PAYOUT:	3.0
PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	2,267,390	WI TOTAL:	1,317,160
RI TOTAL:	950,230		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 1.99	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.99	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
500,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	78.7 D	B: 1.055	De/Dt: 40.0 / 10.0
GAS:	1,564.0 D	B: 1.000	De/Dt: 42.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	2,055,140
LAST YR RI VAL:	1,547,150
LAST YR 8/8 VAL:	3,602,290

LAST YR OIL PROD:	28,196
LAST YR GAS PROD:	437,135

REMARKS1: RRC 22075
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/07/2026 MNRLJHAR

LEASE#, NAME.....: 361699 - TSRH EAST 18-20 C 3A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 22076 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7450
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	26,932	415,917	0	47.24	1.76	1.76	.00	954201
ALT JOB#:	UNIT.....:	2	18,936	326,146	0	47.90	1.76	1.76	.00	680276
ALT LSE#:	EOR.....:	3	14,786	272,243	0	48.58	1.76	1.76	.00	538728
ALT RRC#:	GRAPH.....:	4	12,211	235,742	0	49.25	1.76	1.76	.00	451044
		5	10,448	209,142	0	49.96	1.76	1.76	.00	391487
		6	9,157	188,766	0	50.66	1.75	1.75	.00	347920

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	92,470	1,647,956	0				3,363,656

00	REAGAN COUNTY APPRAI	1.000000	3,191,940							
01	REAGAN COUNTY	1.000000	3,191,940							
02	FM&LR	1.000000	3,191,940	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	3,191,940	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	3,191,940	1	549010	0	1503211	570000	933,211	877,890
60	SANTA RITA UWD	1.000000	3,191,940	2	430513	0	1110789	570000	540,789	450,206
61	REAGAN CO WSD	1.000000	3,191,940	3	359361	0	898089	570000	328,089	241,709
				4	311179	0	762223	570000	192,223	125,323
				5	276067	0	667554	570000	97,554	56,285
				6	247755	0	595675	570000	25,675	13,109
				=====	=====	=====	=====	=====	=====	=====
				2173885	0	5537541	3420000	2,117,541	1,764,522	1422318

				\$/BBLRESV: 15.45	EQUIP VAL: 5,098					
				\$/BBLPROD: 0	WI OIL VAL: 1,071,818			RI OIL VAL: 863,954		
				WI PAYOUT: 2.9	GAS VAL: 692,702			GAS VAL: 558,362		
				RI PAYOUT: 4.0	PRD VAL: 0			PRD VAL: 0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28	8/8 VALUE: 3,191,940	WI TOTAL: 1,769,620	RI TOTAL: 1,422,320
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.05
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
600,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 92.5 D B: 1.169 De/Dt: 35.0 / 8.0
GAS: 1,324.0 D B: 1.395 De/Dt: 25.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,053,980
LAST YR RI VAL: 2,159,730
LAST YR 8/8 VAL: 5,213,710

LAST YR OIL PROD: 33,345
LAST YR GAS PROD: 403,218

REMARKS1: RRC 22076
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/30/2026 MNRLJHAR

LEASE#, NAME..... 361772 - EMMA JANE A FULL WI DECIMAL = .750095 #WELLS: 1
RRC#, WELL#..... 22077 - RRC DIST... 07C FULL RI DECIMAL = .249905 DEPTH: 7832

OPERATOR#, AGENT#: 101577 - 574
OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....
ALT LSE#: 402650 EOR.....
ALT RRC#: 22077 GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	16,950	36,801	0	47.24	2.68	2.68	.00	600615
					=====	=====	=====					=====
					16,950	36,801	0					600,615
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	-----	-----	-----	-----	-----	-----	-----	-----
				1	73979	0	674594	645000*	29,594	27,477	209579	
00	REAGAN COUNTY APPRAI	.960000	233,820		=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	.960000	233,820		73979	0	674594	645000	29,594	27,477	209579	
02	FM&LR	.960000	233,820									
30	REAGAN COUNTY ISD	.960000	233,820		\$/BBLRESV:	1.92	EQUIP VAL:	6,506				
50	REAGAN COUNTY HOSP D	.960000	233,820		\$/BBLPROD:	0	WI OIL VAL:	24,464	RI OIL VAL:	186,596		
60	SANTA RITA UWD	.960000	233,820		WI PAYOUT:	.0	GAS VAL:	3,013	GAS VAL:	22,983		
61	REAGAN CO WSD	.960000	233,820		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	243,560	WI TOTAL:	33,980	RI TOTAL:	209,580		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
600,000			
-----	-----	-----	-----
1	100.0 99	100.0 99	
20.0 1			
15.0 1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 66.8 D B: .911 De/Dt: 50.0 / 8.0
GAS: 145.0 D B: .910 De/Dt: 50.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,490,020
LAST YR RI VAL: 3,838,720
LAST YR 8/8 VAL: 11,328,740

LAST YR OIL PROD: 40,575
LAST YR GAS PROD: 133,414
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: REAGAN 96%/ UPTON 4%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/17/2026 MNRLJHAR

LEASE#, NAME.....: 361773 - EMMA JANE B FULL WI DECIMAL = .752592 #WELLS: 1
RRC#, WELL#.....: 22078 - RRC DIST...: 07C FULL RI DECIMAL = .247408 DEPTH: 8647
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	21,219	190,957	0	47.24	2.68	2.68	.00	754387
ALT JOB#: 123100	UNIT.....:	2	14,781	141,992	0	47.90	2.68	2.68	.00	532843
ALT LSE#: 402651	EOR.....:	3	11,179	113,091	0	48.58	2.68	2.68	.00	408715
ALT RRC#: 22078	GRAPH.....:		47,179	446,040	0					1,695,945

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	.960000	1,291,100	--							
01	REAGAN COUNTY	.960000	1,291,100	1	385150	0	1139537	715825	423,712	393,408	349326
02	FM&LR	.960000	1,291,100	2	286390	0	819233	608451	210,782	168,712	218380
30	REAGAN COUNTY ISD	.960000	1,291,100	3	228099	0	636814	547606	89,208	61,554	147612
50	REAGAN COUNTY HOSP D	.960000	1,291,100								
60	SANTA RITA UWD	.960000	1,291,100		899639	0	2595584	1871882	723,702	623,674	715318
61	REAGAN CO WSD	.960000	1,291,100								

\$/BBLRESV:	11.48	EQUIP VAL:	5,901
\$/BBLPROD:	0	WI OIL VAL:	407,506
WI PAYOUT:	2.0	GAS VAL:	216,167
RI PAYOUT:	2.3	PRD VAL:	0
8/8 VALUE:	1,344,890	WI TOTAL:	629,570
		RI TOTAL:	715,320

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
753,500			
1	100.0 99	100.0 99	
15.0 1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 71.9 D B: .800 De/Dt: 34.0 / 8.0
GAS: 624.0 D B: 1.002 De/Dt: 29.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,495,720
LAST YR RI VAL: 1,145,480
LAST YR 8/8 VAL: 2,641,200

LAST YR OIL PROD: 32,377
LAST YR GAS PROD: 276,786

REMARKS1: REAGAN 96%/ UPTON 4%
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/17/2026 MNRLJHAR

LEASE#, NAME..... 361778 - EMMA JANE G FULL WI DECIMAL = .752411 #WELLS: 1
RRC#, WELL#..... 22079 - RRC DIST... 07C FULL RI DECIMAL = .247589 DEPTH: 8476
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....
ALT LSE#: 402656 EOR.....
ALT RRC#: 22079 GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI .960000 2,946,020
01 REAGAN COUNTY .960000 2,946,020
02 FM&LR .960000 2,946,020

30 REAGAN COUNTY ISD .960000 2,946,020
50 REAGAN COUNTY HOSP D .960000 2,946,020
60 SANTA RITA UWD .960000 2,946,020
61 REAGAN CO WSD .960000 2,946,020

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 23,054 257,914 0 47.24 2.68 2.68 .00 819429
2 17,732 222,940 0 47.90 2.68 2.68 .00 639070
3 14,571 196,346 0 48.58 2.68 2.68 .00 532601
4 12,458 175,438 0 49.25 2.68 2.68 .00 461647
5 10,932 158,564 0 49.96 2.67 2.67 .00 410939
6 9,773 144,656 0 50.66 2.67 2.67 .00 372519
7 8,857 133,000 0 50.66 2.67 2.67 .00 337604
8 8,119 122,360 0 50.66 2.67 2.67 .00 309473

=====

105,496 1,411,218 0 3,883,282

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 520074 0 1339503 701575 637,928 592,304 411025
2 449550 0 1088620 596339 492,281 394,027 290471
3 395924 0 928525 536705 391,820 270,360 215440
4 353764 0 815411 536705 278,706 165,786 164518
5 318545 0 729484 536705 192,779 98,855 127982
6 290605 0 663124 536705 126,419 55,885 101166
7 267189 0 604793 536705 68,088 25,948 80232
8 245814 0 555287 536705 18,582 6,105 64055

=====

2841465 0 6724747 4518144 2,206,603 1,609,270 1454889

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 \$/BBLRESV: 11.71 EQUIP VAL: 4,624
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 929,291 RI OIL VAL: 840,142
WI PAYOUT: 3.3 GAS VAL: 679,978 GAS VAL: 614,746
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 3,068,780 WI TOTAL: 1,613,890 RI TOTAL: 1,454,890

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

738,500

1 100.0 99 100.0 99

15.0 1

10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 74.2 D B: 1.265 De/Dt: 26.6 / 8.0

GAS: 765.0 D B: 1.005 De/Dt: 14.5 / 8.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,149,380

LAST YR RI VAL: 1,450,730

LAST YR 8/8 VAL: 3,600,110

LAST YR OIL PROD: 36,690

LAST YR GAS PROD: 279,385

REMARKS1: REAGAN 96%/ UPTON 4%

REMARKS2:

MC1:

MC2:

REMARKS1: REAGAN 70%/ UPTON 30%
REMARKS2:
MC1:
MC2:

REMARKS1: REAGAN 96%/ UPTON 4%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/30/2026 MNRLJHAR

LEASE#, NAME.....: 361776 - EMMA JANE E FULL WI DECIMAL = .752417 #WELLS: 1
RRC#, WELL#.....: 22082 - RRC DIST...: 07C FULL RI DECIMAL = .247583 DEPTH: 8663

OPERATOR#, AGENT#: 101577 - 574
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....:
ALT LSE#: 402654 EOR.....:
ALT RRC#: 22082 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	.960000	1,845,310	1	23,960	225,913	0	47.24	2.68	2.68	.00	851639
01	REAGAN COUNTY	.960000	1,845,310	2	18,469	153,621	0	47.90	2.68	2.68	.00	665637
02	FM&LR	.960000	1,845,310	3	15,120	104,462	0	48.58	2.68	2.68	.00	552673
30	REAGAN COUNTY ISD	.960000	1,845,310	4	12,852	71,034	0	49.25	2.68	2.68	.00	476251
50	REAGAN COUNTY HOSP D	.960000	1,845,310									
60	SANTA RITA UWD	.960000	1,845,310									
61	REAGAN CO WSD	.960000	1,845,310									
					70,401	555,030	0					2,546,200

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00							
01							
02							
30							
50							
60							
61							
	1119204	0	3665404	2525452	1,139,952	953,136	963438

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
786,500			
1	100.0 99	100.0 99	
15.0 1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 76.7 D B: 1.140 De/Dt: 26.0 / 8.0
GAS: 746.0 D B: .001 De/Dt: 32.0 / 32.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,220,760
LAST YR RI VAL: 1,522,490
LAST YR 8/8 VAL: 3,743,250

LAST YR OIL PROD: 36,568
LAST YR GAS PROD: 347,042

REMARKS1: REAGAN 96%/ UPTON 4%
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/07/2026 MNRLJHAR

LEASE#, NAME..... 361777 - EMMA JANE F FULL WI DECIMAL = .752433 #WELLS: 1
RRC#, WELL#..... 22083 - RRC DIST... 07C FULL RI DECIMAL = .247567 DEPTH: 8989

OPERATOR#, AGENT#: 101577 - 574
OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....
ALT LSE#: 402655 EOR.....
ALT RRC#: 22083 GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	13,313	64,782	0	47.24	2.68	2.68	.00	473210
					=====	=====	=====					=====
					13,313	64,782	0					473,210
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	-----	-----	-----	-----	-----	-----	-----	-----
				1	130634	0	603844	806075	-202,231	-187,768	185268	
00	REAGAN COUNTY APPRAI	.960000	184,110		=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	.960000	184,110		130634	0	603844	806075	202,231-	187,768-	185268	
02	FM&LR	.960000	184,110									
30	REAGAN COUNTY ISD	.960000	184,110		\$/BBLRESV:	14.69	EQUIP VAL:	6,506				
50	REAGAN COUNTY HOSP D	.960000	184,110		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	145,187		
60	SANTA RITA UWD	.960000	184,110		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	40,080		
61	REAGAN CO WSD	.960000	184,110		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	191,780	WI TOTAL:	6,510	RI TOTAL:	185,270		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
848,500			
-----	-----	-----	-----
1	100.0 99	100.0 99	
15.0 1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 45.2 D B: 1.100 De/Dt: 33.7 / 8.0
GAS: 217.0 D B: 1.019 De/Dt: 32.2 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 64,440
LAST YR RI VAL: 279,490
LAST YR 8/8 VAL: 343,930

LAST YR OIL PROD: 19,178
LAST YR GAS PROD: 47,464

REMARKS1: REAGAN 96%/ UPTON 4%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/30/2026 MNRLJHAR

LEASE#, NAME.....: 361779 - EMMA JANE H FULL WI DECIMAL = .772713 #WELLS: 2
RRC#, WELL#.....: 22084 - RRC DIST...: 07C FULL RI DECIMAL = .227287 DEPTH: 8671
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	77,008	382,728	0	47.24	2.68	2.68	.00	2811020
ALT JOB#: 123100	UNIT.....:	2	45,917	269,474	0	47.90	2.68	2.68	.00	1699524
ALT LSE#: 402657	EOR.....:	3	31,007	208,038	0	48.58	2.68	2.68	.00	1163953
ALT RRC#: 22084	GRAPH.....:	4	22,586	169,422	0	49.25	2.68	2.68	.00	859535
		5	17,312	142,888	0	49.96	2.67	2.67	.00	668325
		6	13,767	123,529	0	50.66	2.67	2.67	.00	538918

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	207,597	1,296,079	0				7,741,275

00	REAGAN COUNTY APPRAI	.960000	6,483,650							
01	REAGAN COUNTY	.960000	6,483,650							
02	FM&LR	.960000	6,483,650	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	.960000	6,483,650	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	.960000	6,483,650	1	792580	0	3603600	1140000	2,463,600	2,287,403
60	SANTA RITA UWD	.960000	6,483,650	2	558046	0	2257570	912000	1,345,570	1,077,008
61	REAGAN CO WSD	.960000	6,483,650	3	430820	0	1594773	775200	819,573	565,513
				4	350851	0	1210386	697680	512,706	304,978
				5	294798	0	963123	697680	265,443	136,117
				6	254858	0	793776	697680	96,096	42,480
				=====	=====	=====	=====	=====	=====	=====
				2681953	0	10423228	4920240	5,502,988	4,413,499	2335215

				\$/BBLRESV: 20.43	EQUIP VAL: 5,098					
				\$/BBLPROD: 0	WI OIL VAL: 3,277,879			RI OIL VAL: 1,734,350		
				WI PAYOUT: 2.7	GAS VAL: 1,135,615			GAS VAL: 600,862		
				RI PAYOUT: 3.4	PRD VAL: 0			PRD VAL: 0		
					=====			=====		

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE: 6,753,800	WI TOTAL: 4,418,590	RI TOTAL: 2,335,210
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,200,000			
-----	-----	-----	-----
1	100.0	99	
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 285.4 D B: .600 De/Dt: 45.0 / 8.0
GAS: 1,300.0 D B: .992 De/Dt: 34.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,752,340
LAST YR RI VAL: 5,898,100
LAST YR 8/8 VAL: 19,650,440

LAST YR OIL PROD: 176,933
LAST YR GAS PROD: 697,215

REMARKS1: REAGAN 96%/ UPTON 4%
REMARKS2:
MC1:
MC2:

REMARKS1: REAGAN 96%/ UPTON 4%
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/17/2026 MNRLJHAR

LEASE#, NAME..... 361783 - UL DARBY H #8H FULL WI DECIMAL = .788714 #WELLS: 1
RRC#, WELL#..... 22090 - RRC DIST... 07C FULL RI DECIMAL = .211286 DEPTH: 9986
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....
ALT LSE#: 402661 EOR.....
ALT RRC#: 22090 GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI .700000 4,380,800
01 REAGAN COUNTY .700000 4,380,800
02 FM&LR .700000 4,380,800

30 REAGAN COUNTY ISD .700000 4,380,800
50 REAGAN COUNTY HOSP D .700000 4,380,800
60 SANTA RITA UWD .700000 4,380,800
61 REAGAN CO WSD .700000 4,380,800

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 434638 0 2623409 846925 1,776,484 1,649,430 655340
2 337137 0 2062031 846925 1,215,106 972,583 447918
3 275466 0 1710696 846925 863,771 596,011 323133
4 232898 0 1468958 846925 622,033 370,010 241279
5 200994 0 1292528 846925 445,603 228,501 184607
6 177287 0 1158173 846925 311,248 137,591 143843
7 158584 0 1040059 846925 193,134 73,601 112325
8 143458 0 936789 846925 89,864 29,522 87974

1960462 0 12292643 6775400 5,517,243 4,057,249 2196419

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

891,500

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 186.6 D B: 1.070 De/Dt: 25.0 / 10.0
GAS: 652.8 D B: 1.000 De/Dt: 25.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,265,040
LAST YR RI VAL: 1,904,490
LAST YR 8/8 VAL: 6,169,530

LAST YR OIL PROD: 76,479
LAST YR GAS PROD: 311,619

REMARKS1: REAGAN 70%/ UPTON 30%
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/09/2026 MNRLJHAR

LEASE#, NAME..... 361700 - DSWEST A FULL WI DECIMAL = .761537 #WELLS: 1
RRC#, WELL#..... 22101 - RRC DIST... 07C FULL RI DECIMAL = .238463 DEPTH: 7197
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME.... DISCOVERY NATURAL RE
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	39,590	158,075	0	47.24	1.09	1.09	.00	1424251
				2	29,159	116,772	0	47.90	1.08	1.08	.00	1063651
				3	23,133	93,163	0	48.58	1.08	1.08	.00	855816
				4	19,198	77,789	0	49.25	1.08	1.08	.00	720034
				5	16,420	66,936	0	49.96	1.08	1.08	.00	624722
				6	14,355	58,847	0	50.66	1.08	1.08	.00	553808
				7	12,757	52,574	0	50.66	1.08	1.08	.00	492158
				8	11,482	47,561	0	50.66	1.08	1.08	.00	442969
00	REAGAN COUNTY APPRAI	1.000000	4,815,240	9	10,442	43,459	0	50.66	1.08	1.08	.00	402847
01	REAGAN COUNTY	1.000000	4,815,240	10	9,578	39,982	0	50.66	1.08	1.08	.00	369514
02	FM&LR	1.000000	4,815,240	11	8,812	36,783	0	50.66	1.08	1.08	.00	339962
30	REAGAN COUNTY ISD	1.000000	4,815,240	12	8,107	33,840	0	50.66	1.08	1.08	.00	312764
50	REAGAN COUNTY HOSP D	1.000000	4,815,240	13	7,458	31,133	0	50.66	1.08	1.08	.00	287726
60	SANTA RITA UWD	1.000000	4,815,240	14	6,861	28,642	0	50.66	1.08	1.08	.00	264694
61	REAGAN CO WSD	1.000000	4,815,240	=====	=====	=====	=====	=====	=====	=====	=====	=====
					217,352	885,556	0					8,154,916

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	---	-----	-----	-----	-----	-----	-----	-----
	1	131214	0	1555465	285000	1,270,465	1,179,602	454192
	2	96040	0	1159691	285000	874,691	700,112	294457
	3	76623	0	932439	285000	647,439	446,739	205877
	4	63978	0	784012	285000	499,012	296,832	150527
*** PARAMETERS ***	5	55052	0	679774	285000	394,774	202,436	113488
	6	48399	0	602207	285000	317,207	140,224	87425
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28	7	43240	0	535398	285000	250,398	95,424	67589
YRS FLAT: FMVF: 8/8 RES:	8	39117	0	482086	285000	197,086	64,747	52920
	9	35743	0	438590	285000	153,590	43,498	41866
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.26	10	32884	0	402398	285000	117,398	28,663	33402
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.26	11	30253	0	370215	285000	85,215	17,936	26722
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	12	27832	0	340596	285000	55,596	10,088	21377
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	13	25606	0	313332	285000	28,332	4,432	17100
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	14	23557	0	288251	285000	3,251	438	13680
	=====	=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	729538	0	8884454	3990000	4,894,454	3,231,171	1580622
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
300,000				\$/BBLRESV: 17.92		EQUIP VAL: 3,450				
-----	-----	-----	-----	\$/BBLPROD: 0		WI OIL VAL: 2,965,847		RI OIL VAL: 1,450,831		
	100.0 99			WI PAYOUT: 3.9		GAS VAL: 265,321		GAS VAL: 129,790		
				RI PAYOUT: 4.9		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 4,815,240		WI TOTAL: 3,234,620		RI TOTAL: 1,580,620		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 130.4 D B: 1.031 De/Dt: 30.0 / 8.0
GAS: 521.0 D B: 1.103 De/Dt: 30.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,315,040
LAST YR RI VAL: 2,260,840
LAST YR 8/8 VAL: 7,575,880

LAST YR OIL PROD: 51,705
LAST YR GAS PROD: 202,397

REMARKS1: RRC 22101
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 7/09/2026 MNRLJHAR

LEASE#, NAME..... 361760 - DSWEST B FULL WI DECIMAL = .761542 #WELLS: 1
RRC#, WELL#..... 22102 - RRC DIST... 07C FULL RI DECIMAL = .238458 DEPTH: 7385
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME.... DISCOVERY NATURAL RE
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 1,956,070
01 REAGAN COUNTY 1.000000 1,956,070
02 FM&LR 1.000000 1,956,070
30 REAGAN COUNTY ISD 1.000000 1,956,070
50 REAGAN COUNTY HOSP D 1.000000 1,956,070
60 SANTA RITA UWD 1.000000 1,956,070
61 REAGAN CO WSD 1.000000 1,956,070

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 21,747 105,738 0 47.24 1.09 1.09 .00 782354
2 15,805 84,196 0 47.90 1.08 1.08 .00 576533
3 12,206 69,972 0 48.58 1.08 1.08 .00 451570
4 9,819 59,873 0 49.25 1.08 1.08 .00 368271
5 8,140 52,327 0 49.96 1.08 1.08 .00 309700
6 6,900 46,476 0 50.66 1.08 1.08 .00 266200
7 5,955 41,803 0 50.66 1.08 1.08 .00 229742

00 REAGAN COUNTY APPRAI 1.000000 1,956,070 80,572 460,385 0 2,984,370
01 REAGAN COUNTY 1.000000 1,956,070
02 FM&LR 1.000000 1,956,070
30 REAGAN COUNTY ISD 1.000000 1,956,070 YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
50 REAGAN COUNTY HOSP D 1.000000 1,956,070 REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
60 SANTA RITA UWD 1.000000 1,956,070 1 87771 0 870125 261250 608,875 565,329 254067
61 REAGAN CO WSD 1.000000 1,956,070 2 69248 0 645781 261250 384,531 307,782 163966
3 57550 0 509120 261250 247,870 171,033 112407
4 49243 0 417514 261250 156,264 92,952 80158
5 43037 0 352737 261250 91,487 46,914 58888
6 38225 0 304425 261250 43,175 19,086 44194
7 34382 0 264124 261250 2,874 1,095 33342
379456 0 3363826 1828750 1,535,076 1,204,191 747022

*** PARAMETERS ***
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.26
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
275,000
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 71.4 D B: .726 De/Dt: 30.0 / 8.0
GAS: 330.0 D B: 1.004 De/Dt: 22.5 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,508,400
LAST YR RI VAL: 1,277,180
LAST YR 8/8 VAL: 3,785,580

LAST YR OIL PROD: 27,985
LAST YR GAS PROD: 126,721

REMARKS1: RRC 22102
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 7/09/2026 MNRLJHAR

LEASE#, NAME..... 361701 - DSWEST C FULL WI DECIMAL = .761526 #WELLS: 1
RRC#, WELL#..... 22103 - RRC DIST... 07C FULL RI DECIMAL = .238474 DEPTH: 7401
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME.... DISCOVERY NATURAL RE
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 2,437,790
01 REAGAN COUNTY 1.000000 2,437,790
02 FM&LR 1.000000 2,437,790

30 REAGAN COUNTY ISD 1.000000 2,437,790
50 REAGAN COUNTY HOSP D 1.000000 2,437,790
60 SANTA RITA UWD 1.000000 2,437,790
61 REAGAN CO WSD 1.000000 2,437,790

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 106544 0 994322 237500 756,822 702,694 290357
2 86245 0 709566 237500 472,066 377,846 180178
3 72903 0 553023 237500 315,523 217,714 122112
4 63136 0 453565 237500 216,065 128,524 87087
5 55672 0 385149 237500 147,649 75,713 64305
6 49786 0 335193 237500 97,693 43,186 48665
7 45025 0 293589 237500 56,089 21,375 37064
8 41093 0 260954 237500 23,454 7,705 28647
=====

520404 0 3985361 1900000 2,085,361 1,574,757 858415
*** PARAMETERS ***
\$/BBLRESV: 19.26 EQUIP VAL: 4,624
\$/BBLPROD: 0 WI OIL VAL: 1,369,127 RI OIL VAL: 746,324
WI PAYOUT: 3.2 GAS VAL: 205,629 GAS VAL: 112,090
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.26
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

250,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 84.4 D B: .895 De/Dt: 35.0 / 8.0
GAS: 394.0 D B: .995 De/Dt: 20.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,212,210
LAST YR RI VAL: 1,820,730
LAST YR 8/8 VAL: 6,032,940

LAST YR OIL PROD: 34,768
LAST YR GAS PROD: 169,980

REMARKS1: RRC 22103
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 7/09/2026 MNRLJHAR

LEASE#, NAME..... 361761 - DSWEST D FULL WI DECIMAL = .761591 #WELLS: 1
RRC#, WELL#..... 22104 - RRC DIST... 07C FULL RI DECIMAL = .238409 DEPTH: 7387
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME.... DISCOVERY NATURAL RE
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	18,549	134,296	0	47.24	1.09	1.09	.00	667348
ALT JOB#:	UNIT.....:	2	13,565	112,004	0	47.90	1.08	1.08	.00	494854
ALT LSE#:	EOR.....:	3	10,614	96,071	0	48.58	1.08	1.08	.00	392698
ALT RRC#:	GRAPH.....:	4	8,671	84,112	0	49.25	1.08	1.08	.00	325235
		5	7,302	74,803	0	49.96	1.08	1.08	.00	277834
		6	6,288	67,351	0	50.66	1.08	1.08	.00	242605

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	64,989	568,637	0				2,400,574

00	REAGAN COUNTY APPRAI	1.000000	1,588,920							
01	REAGAN COUNTY	1.000000	1,588,920							
02	FM&LR	1.000000	1,588,920	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	1,588,920	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	1,588,920	1	111484	0	778832	285000	493,832	458,513
60	SANTA RITA UWD	1.000000	1,588,920	2	92125	0	586979	285000	301,979	241,707
61	REAGAN CO WSD	1.000000	1,588,920	3	79020	0	471718	285000	186,718	128,837
				4	69184	0	394419	285000	109,419	65,087
				5	61527	0	339361	285000	54,361	27,876
				6	55397	0	298002	285000	13,002	5,747
				=====	=====	=====	=====	=====	=====	=====
				468737	0	2869311	1710000	1,159,311	927,767	656060

				\$/BBLRESV: 15.68	EQUIP VAL: 5,098					
				\$/BBLPROD: 0	WI OIL VAL: 776,204			RI OIL VAL: 548,884		
				WI PAYOUT: 2.7	GAS VAL: 151,562			GAS VAL: 107,175		
				RI PAYOUT: 3.7	PRD VAL: 0			PRD VAL: 0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE: 1,588,920	WI TOTAL: 932,860	RI TOTAL: 656,060
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.26
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
300,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 61.0 D B: .866 De/Dt: 30.0 / 8.0
GAS: 407.0 D B: 1.000 De/Dt: 18.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,502,760
LAST YR RI VAL: 1,217,630
LAST YR 8/8 VAL: 3,720,390

LAST YR OIL PROD: 23,935
LAST YR GAS PROD: 137,944

REMARKS1: RRC 22104
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 7/09/2026 MNRLJHAR

LEASE#, NAME..... 361702 - DSWEST E FULL WI DECIMAL = .761535 #WELLS: 1
RRC#, WELL#..... 22105 - RRC DIST... 07C FULL RI DECIMAL = .238465 DEPTH: 7384
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME.... DISCOVERY NATURAL RE
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 1,581,250
01 REAGAN COUNTY 1.000000 1,581,250
02 FM&LR 1.000000 1,581,250
30 REAGAN COUNTY ISD 1.000000 1,581,250
50 REAGAN COUNTY HOSP D 1.000000 1,581,250
60 SANTA RITA UWD 1.000000 1,581,250
61 REAGAN CO WSD 1.000000 1,581,250

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE WIGAS PRICE RIGAS PRICE PRD PRICE WI OIL REVENUE
1 17,132 106,145 0 47.24 1.09 1.09 .00 616322
2 12,669 82,344 0 47.90 1.08 1.08 .00 462134
3 10,127 67,303 0 48.58 1.08 1.08 .00 374652
4 8,475 56,920 0 49.25 1.08 1.08 .00 317860
5 7,308 49,325 0 49.96 1.08 1.08 .00 278042
6 6,436 43,521 0 50.66 1.08 1.08 .00 248297
7 5,764 38,945 0 50.66 1.08 1.08 .00 222371

00 REAGAN COUNTY APPRAI 1.000000 1,581,250 67,911 444,503 0 2,519,678
01 REAGAN COUNTY 1.000000 1,581,250
02 FM&LR 1.000000 1,581,250
30 REAGAN COUNTY ISD 1.000000 1,581,250 YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
50 REAGAN COUNTY HOSP D 1.000000 1,581,250 REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
60 SANTA RITA UWD 1.000000 1,581,250 1 88108 0 704430 237500 466,930 433,535 205694
61 REAGAN CO WSD 1.000000 1,581,250 2 67724 0 529858 237500 292,358 234,007 134538
3 55354 0 430006 237500 192,506 132,831 94944
4 46814 0 364674 237500 127,174 75,648 70016
5 40568 0 318610 237500 81,110 41,593 53193
6 35794 0 284091 237500 46,591 20,596 41243
7 32031 0 254402 237500 16,902 6,442 32117
366393 0 2886071 1662500 1,223,571 944,652 631745

*** PARAMETERS ***
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.26
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
250,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 56.5 D B: 1.131 De/Dt: 30.0 / 8.0
GAS: 337.0 D B: 1.005 De/Dt: 25.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,618,130
LAST YR RI VAL: 888,500
LAST YR 8/8 VAL: 2,506,630

LAST YR OIL PROD: 21,194
LAST YR GAS PROD: 129,038

REMARKS1: RRC 22105
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/30/2026 MNRLJHAR

LEASE#, NAME..... 361683 - EMMY A FULL WI DECIMAL = .728076 #WELLS: 1
RRC#, WELL#..... 22112 - RRC DIST... 07C FULL RI DECIMAL = .271924 DEPTH: 8024
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 4,688,180
01 REAGAN COUNTY 1.000000 4,688,180
02 FM&LR 1.000000 4,688,180

30 REAGAN COUNTY ISD 1.000000 4,688,180
50 REAGAN COUNTY HOSP D 1.000000 4,688,180
60 SANTA RITA UWD 1.000000 4,688,180
61 REAGAN CO WSD 1.000000 4,688,180

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 35,088 276,588 0 47.24 2.68 2.68 .00 1206828
2 26,993 198,380 0 47.90 2.68 2.68 .00 941377
3 21,665 154,915 0 48.58 2.68 2.68 .00 766290
4 17,926 127,183 0 49.25 2.68 2.68 .00 642786
5 15,178 107,925 0 49.96 2.67 2.67 .00 552095
6 13,086 93,764 0 50.66 2.67 2.67 .00 482668
7 11,446 82,908 0 50.66 2.67 2.67 .00 422178
8 10,131 74,318 0 50.66 2.67 2.67 .00 373675

===== 5,387,897

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 539691 0 1746519 484025 1,262,494 1,172,200 608265
2 387088 0 1328465 484025 844,440 675,898 402320
3 302277 0 1068567 484025 584,542 403,340 281403
4 248165 0 890951 484025 406,926 242,056 204026
5 209802 0 761897 484025 277,872 142,489 151714
6 182274 0 664942 484025 180,917 79,976 115137
7 161170 0 583348 484025 99,323 37,851 87834
8 144471 0 518146 484025 34,121 11,209 67841
===== 1918540

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

509,500

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 111.2 D B: .728 De/Dt: 25.0 / 8.0
GAS: 927.8 D B: 1.013 De/Dt: 32.4 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,707,930
LAST YR RI VAL: 6,038,840
LAST YR 8/8 VAL: 18,746,770

LAST YR OIL PROD: 47,960
LAST YR GAS PROD: 400,589

REMARKS1: RRC 22112
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/10/2026 MNRLJHAR

LEASE#, NAME.....: 361684 - EMMY B FULL WI DECIMAL = .728093 #WELLS: 1
RRC#, WELL#.....: 22114 - RRC DIST...: 07C FULL RI DECIMAL = .271907 DEPTH: 8431

OPERATOR#, AGENT#: 101577 - 574
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
ALT JOB#:	UNIT.....:	1	13,659		109,454	0	47.24	2.68	2.68	.00	469803
ALT LSE#:	EOR.....:	2	10,155		85,393	0	47.90	2.68	2.68	.00	354162
ALT RRC#:	GRAPH.....:	3	8,096		69,975	0	48.58	2.68	2.68	.00	286362
			31,910		264,822	0					1,110,327

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	857,250								
01	REAGAN COUNTY	1.000000	857,250	1	213576	0	683379	467477	215,902	200,460	237981
02	FM&LR	1.000000	857,250	2	166626	0	520788	397356	123,432	98,796	157705
30	REAGAN COUNTY ISD	1.000000	857,250	3	136541	0	422903	357620	65,283	45,046	111361
50	REAGAN COUNTY HOSP D	1.000000	857,250								
60	SANTA RITA UWD	1.000000	857,250		516743	0	1627070	1222453	404,617	344,302	507047
61	REAGAN CO WSD	1.000000	857,250								

\$/BBLRESV:	10.11	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	234,954	RI OIL VAL:	346,013
WI PAYOUT:	2.2	GAS VAL:	109,347	GAS VAL:	161,034
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	857,250	WI TOTAL:	350,200	RI TOTAL:	507,050

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
492,082			
1	100.0 99	100.0 99	
15.0 1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 44.7 D B: 1.025 De/Dt: 29.1 / 8.0
GAS: 346.0 D B: .982 De/Dt: 24.4 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,090,740
LAST YR RI VAL: 901,570
LAST YR 8/8 VAL: 1,992,310

LAST YR OIL PROD: 21,025
LAST YR GAS PROD: 181,824

REMARKS1: RRC 22114
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/10/2026 MNRLJHAR

LEASE#, NAME..... 361685 - EMMY C FULL WI DECIMAL = .728062 #WELLS: 1
RRC#, WELL#..... 22115 - RRC DIST... 07C FULL RI DECIMAL = .271938 DEPTH: 8177
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	7,556	139,296	0	50.66	2.67	2.67	.00	278693
---	-----	-----	-----	8	6,647	125,366	0	50.66	2.67	2.67	.00	245165
00	REAGAN COUNTY APPRAI	1.000000	5,088,430	9	5,915	112,829	0	50.66	2.67	2.67	.00	218167
01	REAGAN COUNTY	1.000000	5,088,430	10	5,314	101,546	0	50.66	2.67	2.67	.00	196000
02	FM&LR	1.000000	5,088,430		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	5,088,430		119,909	1,998,839	0					4,272,047
50	REAGAN COUNTY HOSP D	1.000000	5,088,430									
60	SANTA RITA UWD	1.000000	5,088,430		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
61	REAGAN CO WSD	1.000000	5,088,430	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12 \$/BBLRESV: 18.70 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12 \$/BBLPROD: 0 WI OIL VAL: 1,632,457 RI OIL VAL: 1,027,279
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.5 GAS VAL: 1,488,079 GAS VAL: 936,425
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 5,088,430 WI TOTAL: 3,124,730 RI TOTAL: 1,963,700

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
497,235			
1	100.0	99	100.0
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 92.7 D B: .793 De/Dt: 31.6 / 10.0
GAS: 1,345.0 D B: 1.000 De/Dt: 28.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,555,690
LAST YR RI VAL: 2,693,310
LAST YR 8/8 VAL: 7,249,000

LAST YR OIL PROD: 41,718
LAST YR GAS PROD: 498,847

REMARKS1: RRC 22115
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/10/2026 MNRLJHAR

LEASE#, NAME.....: 361686 - EMMY D FULL WI DECIMAL = .728073 #WELLS: 1
RRC#, WELL#.....: 22116 - RRC DIST...: 07C FULL RI DECIMAL = .271927 DEPTH: 8427
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	13,245	145,422	0	47.24	2.68	2.68	.00	455551
ALT JOB#:	UNIT.....:	2	9,206	112,683	0	47.90	2.68	2.68	.00	321056
ALT LSE#:	EOR.....:	3	7,032	92,014	0	48.58	2.68	2.68	.00	248720
ALT RRC#:	GRAPH.....:		29,483	350,119	0					1,025,327

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	931,770	--							
01	REAGAN COUNTY	1.000000	931,770	1	283753	0	739304	422964	316,340	293,715	257482
02	FM&LR	1.000000	931,770	2	219871	0	540927	422965	117,962	94,418	163820
30	REAGAN COUNTY ISD	1.000000	931,770	3	179541	0	428261	422965	5,296	3,654	112783
50	REAGAN COUNTY HOSP D	1.000000	931,770								
60	SANTA RITA UWD	1.000000	931,770		683165	0	1708492	1268894	439,598	391,787	534085
61	REAGAN CO WSD	1.000000	931,770								

\$/BBLRESV:	10.95	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	235,125	RI OIL VAL:	320,523
WI PAYOUT:	1.7	GAS VAL:	156,662	GAS VAL:	213,561
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	931,770	WI TOTAL:	397,690	RI TOTAL:	534,080

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 3.12	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.12	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
445,226		
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 45.3 D B: .943 De/Dt: 34.9 / 8.0
GAS: 462.0 D B: 1.001 De/Dt: 25.1 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,366,290
LAST YR RI VAL: 1,107,050
LAST YR 8/8 VAL: 2,473,340

LAST YR OIL PROD: 21,417
LAST YR GAS PROD: 192,582

REMARKS1: RRC 22116
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/17/2026 MNRLJHAR

LEASE#, NAME..... 361688 - EMMY F FULL WI DECIMAL = .728063 #WELLS: 1
RRC#, WELL#..... 22117 - RRC DIST... 07C FULL RI DECIMAL = .271937 DEPTH: 8165
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 4,317,200
01 REAGAN COUNTY 1.000000 4,317,200
02 FM&LR 1.000000 4,317,200

30 REAGAN COUNTY ISD 1.000000 4,317,200
50 REAGAN COUNTY HOSP D 1.000000 4,317,200
60 SANTA RITA UWD 1.000000 4,317,200
61 REAGAN CO WSD 1.000000 4,317,200

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
00 118,538 2,017,433 0 4,224,641

1 733941 0 1578685 623200 955,485 887,149 549850
2 631095 0 1323697 623200 700,497 560,685 400903
3 553458 0 1142993 623200 519,793 358,663 301023
4 492768 0 1007712 623200 384,512 228,723 230778
5 441837 0 900623 623200 277,423 142,259 179349
6 397654 0 812411 623200 189,211 83,642 140682
7 357889 0 731189 623200 107,989 41,154 110102
8 322099 0 658072 623200 34,872 11,456 86165

3930741 0 8155382 4985600 3,169,782 2,313,731 1998852

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

656,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 75.9 D B: .995 De/Dt: 21.0 / 10.0
GAS: 1,119.0 D B: .989 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,973,190
LAST YR RI VAL: 2,000,960
LAST YR 8/8 VAL: 4,974,150

LAST YR OIL PROD: 34,725
LAST YR GAS PROD: 498,389

REMARKS1: RRC 22117
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/10/2026 MNRLJHAR

LEASE#, NAME..... 361687 - EMMY E FULL WI DECIMAL = .728076 #WELLS: 1
RRC#, WELL#..... 22118 - RRC DIST... 07C FULL RI DECIMAL = .271924 DEPTH: 8008
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 4,802,740
01 REAGAN COUNTY 1.000000 4,802,740
02 FM&LR 1.000000 4,802,740
30 REAGAN COUNTY ISD 1.000000 4,802,740
50 REAGAN COUNTY HOSP D 1.000000 4,802,740
60 SANTA RITA UWD 1.000000 4,802,740
61 REAGAN CO WSD 1.000000 4,802,740

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 787822 0 1537790 427273 1,110,517 1,044,685 542697
2 685406 0 1230256 427274 802,982 668,482 387649
3 596302 0 1022439 427274 595,165 438,470 287650
4 518783 0 867786 427274 440,512 287,200 217982
5 449658 0 745202 427274 317,928 183,432 167135
6 391203 0 647217 427274 219,943 112,301 129606
7 340347 0 563239 427274 135,965 61,436 100704
8 296102 0 492917 427274 65,643 26,248 78688
9 257610 0 433474 427274 6,200 2,194 61784
*** PARAMETERS ***
4323233 0 7540320 3845465 3,694,855 2,824,448 1973895

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 4,802,740 WI TOTAL: 2,828,850 RI TOTAL: 1,973,890

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

449,762

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 72.6 D B: .835 De/Dt: 31.7 /
GAS: 1,185.0 D B: .001 De/Dt: 13.0 / 13.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,052,550
LAST YR RI VAL: 2,983,300
LAST YR 8/8 VAL: 8,035,850

LAST YR OIL PROD: 43,193
LAST YR GAS PROD: 452,503

REMARKS1: RRC 22118
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

```
LEASE#, NAME.....: 361756 - BAST BIRD 28E          FULL WI DECIMAL = .791052          #WELLS:    1
RRC#, WELL#.....: 22127 -          RRC DIST... 07C  FULL RI DECIMAL = .208948          DEPTH: 8638
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME....	-----	-----	-----	-----	-----	-----	-----	-----
PIONEER NATURAL RES.								
85279200								
SPRABERRY (TREND AREA)								

ALT FRZ.:	ALT G\$ RRC:	2	22,353	160,792	0	47.90	2.84	2.84	.00	846986
ALT JOB#:	UNIT.....:	3	16,177	126,477	0	48.58	2.84	2.84	.00	621671
ALT LSE#:	EOR.....:	4	12,685	104,262	0	49.25	2.84	2.84	.00	494199
ALT RRC#:	GRAPH.....:	5	10,436	88,698	0	49.96	2.84	2.84	.00	412441

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	98,046	701,177	0	3,735,353

00	REAGAN COUNTY APPRAI	1.000000	3,203,780		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	3,203,780	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	3,203,780	--	-----	-----	-----	-----	-----	-----	-----
30	REAGAN COUNTY ISD	1.000000	3,203,780	1	496379	0	1856435	553850	1,302,585	1,209,424	4572588
50	REAGAN COUNTY HOSP D	1.000000	3,203,780	2	361233	0	1208219	553850	654,369	523,764	2587799
60	SANTA RITA UWD	1.000000	3,203,780	3	284142	0	905813	553850	351,963	242,858	1687066
61	REAGAN CO WSD	1.000000	3,203,780	4	234234	0	728433	553850	174,583	103,849	1179722
				5	199268	0	611709	553850	57,859	29,670	861466
					=====	=====	=====	=====	=====	=====	=====
					1575256	0	5310609	2769250	2,541,359	2,109,565	1088861

	\$/BBLRESV:	19.13	EQUIP VAL:	5,352		
	\$/BBLPROD:	0	WI OIL VAL:	1,483,815	RI OIL VAL:	765,878
	WI PAYOUT:	2.4	GAS VAL:	625,748	GAS VAL:	322,982
	RI PAYOUT:	3.2	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	65.45	GAS WI GR PRICE:	3.31
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	3.31
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
583.000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	137.9	D	B:	1.000	De/Dt:	46.0	/	10.0
GAS:	733.0	D	B:	1.000	De/Dt:	31.0	/	10.0
PRD:		M	B:		De/Dt:		/	

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCRLD):

```

LAST YR WI VAL: 1,388,050
LAST YR RI VAL: 744,540
LAST YR 8/8 VAL: 2,132,590

LAST YR OIL PROD: 41,425
LAST YR GAS PROD: 207,893

REMARKS1: RRC 22127

REMARKS2:

MC1:
MC2:

LEASE#, NAME.....: 361755 - BASTBIRD 28D				FULL WI DECIMAL = .791136				#WELLS: 1									
RRC#, WELL#.....: 22156 - RRC DIST.: 07C				FULL RI DECIMAL = .208864				DEPTH: 9106									
OPERATOR#, AGENT#: 665748 - 40																	
OPERATOR NAME....: PIONEER NATURAL RES.																	
OIL FIELD#.....: 85279200																	
OIL FIELD NAME...: SPRABERRY (TREND AREA)																	
				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL			
				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE		
				-----		-----		-----		-----	-----	-----	-----	-----	-----		
				1	19,802		345,724		0		47.24	2.83	2.83	.00	740065		
ALT FRZ.: ALT G\$ RRC:				2	13,029		240,793		0		47.90	2.82	2.82	.00	493739		
ALT JOB#: UNIT.....:				3	9,726		184,871		0		48.58	2.82	2.82	.00	373803		
ALT LSE#: EOR.....:				4	7,762		150,054		0		49.25	2.82	2.82	.00	302434		
ALT RRC#: GRAPH.....:				5	6,457		126,277		0		49.96	2.82	2.82	.00	255214		
				6	5,531		109,002		0		50.66	2.82	2.82	.00	221677		
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	4,835		95,882		0		50.66	2.82	2.82	.00	193782		
---				8	4,296		85,579		0		50.66	2.82	2.82	.00	172179		
00 REAGAN COUNTY APPRAI 1.000000 3,442,910				9	3,866		77,269		0		50.66	2.82	2.82	.00	154945		
01 REAGAN COUNTY 1.000000 3,442,910				10	3,513		70,431		0		50.66	2.82	2.82	.00	140797		
02 FM&LR 1.000000 3,442,910				11	3,220		64,702		0		50.66	2.82	2.82	.00	129054		
30 REAGAN COUNTY ISD 1.000000 3,442,910				=====		=====		=====						=====			
50 REAGAN COUNTY HOSP D 1.000000 3,442,910						82,037		1,550,584		0				3,177,689			
60 SANTA RITA UWD 1.000000 3,442,910																	
61 REAGAN CO WSD 1.000000 3,442,910																	
				YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET	PV RI NET	
					REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		
				-----		-----		-----		-----		-----		-----		-----	
				1	774047		0		1514112		419113*		1,094,999		1,016,684		
				2	537210		0		1030949		419114*		611,835		489,719		
				3	412448		0		786251		419114*		367,137		253,328		
				4	334771		0		637205		265114		372,091		221,334		
				5	281724		0		536938		265114		271,824		139,389		
				6	243184		0		464861		265114		199,747		88,300		
				7	213913		0		407695		265114		142,581		54,336		
*** PARAMETERS ***				8	190927		0		363106		265114		97,992		32,192		
				9	172387		0		327332		265114		62,218		17,621		
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28				10	157132		0		297929		265114		32,815		8,011		
YRS FLAT: FMVF: 8/8 RES:				11	144350		0		273404		265114		8,290		1,745		
				=====		=====		=====		=====		=====		=====		=====	
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.29				3462093		0		6639782		3378253		3,261,529		2,322,659		1116262	
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.29																	
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5				\$/BBLRESV: 17.13				EQUIP VAL: 3,994									
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				\$/BBLPROD: 0				WI OIL VAL: 1,111,585				RI OIL VAL: 534,224					
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				WI PAYOUT: 3.7													

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/17/2026 MNRLJHAR

LEASE#, NAME..... 361757 - BAST BIRD 28F FULL WI DECIMAL = .791037 #WELLS: 1
RRC#, WELL#..... 22157 - RRC DIST... 07C FULL RI DECIMAL = .208963 DEPTH: 9093
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	3,841,080	1	24,531	341,251	0	47.24	2.86	2.86	.00	916689
01	REAGAN COUNTY	1.000000	3,841,080	2	14,387	241,486	0	47.90	2.86	2.86	.00	545133
02	FM&LR	1.000000	3,841,080	3	10,245	190,570	0	48.58	2.86	2.86	.00	393701
30	REAGAN COUNTY ISD	1.000000	3,841,080	4	7,972	159,064	0	49.25	2.86	2.86	.00	310578
50	REAGAN COUNTY HOSP D	1.000000	3,841,080	5	6,533	137,418	0	49.96	2.86	2.86	.00	258186
60	SANTA RITA UWD	1.000000	3,841,080	6	5,537	121,519	0	50.66	2.86	2.86	.00	221889
61	REAGAN CO WSD	1.000000	3,841,080	7	4,807	109,292	0	50.66	2.86	2.86	.00	192635
				8	4,248	99,560	0	50.66	2.86	2.86	.00	170234
				9	3,808	91,595	0	50.66	2.86	2.86	.00	152602
				10	3,450	84,267	0	50.66	2.86	2.86	.00	138255
				11	3,152	77,526	0	50.66	2.86	2.86	.00	126313
				12	2,900	71,324	0	50.66	2.86	2.86	.00	116214
					=====	=====	=====					=====
						91,570	1,724,872	0				3,542,429

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	772035	0	1688724	442868*	1,245,856	1,156,752	415987
				2	546330	0	1091463	442868*	648,595	519,142	233794
				3	431139	0	824840	442868*	381,972	263,564	153638
				4	359861	0	670439	260368	410,071	243,927	108590
				5	310890	0	569076	260368	308,708	158,303	80149
				6	274920	0	496809	260368	236,441	104,521	60845
				7	247258	0	439893	260368	179,525	68,415	46848
				8	225241	0	395475	260368	135,107	44,386	36623
				9	207221	0	359823	260368	99,455	28,166	28976
				10	190643	0	328898	260368	68,530	16,732	23031
				11	175392	0	301705	260368	41,337	8,700	18371
				12	161361	0	277575	260368	17,207	3,122	14698
					=====	=====	=====	=====	=====	=====	=====
					3902291	0	7444720	3671916	3,772,804	2,615,730	1221550
					\$/BBLRESV: 17.18		EQUIP VAL: 3,804				
					\$/BBLPROD: 0		WI OIL VAL: 1,244,645		RI OIL VAL: 581,251		
					WI PAYOUT: 3.8		GAS VAL: 1,371,082		GAS VAL: 640,297		
					RI PAYOUT: 4.6		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 3,841,080		WI TOTAL: 2,619,530		RI TOTAL: 1,221,550		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 97.1 D B: 1.021 De/Dt: 50.0 / 8.0
GAS: 1,174.0 D B: 1.289 De/Dt: 35.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,465,470
LAST YR RI VAL: 1,470,340
LAST YR 8/8 VAL: 4,935,810

LAST YR OIL PROD: 40,431
LAST YR GAS PROD: 373,507
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: RRC 22157
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME..... 361758 - BAST BIRD 28G FULL WI DECIMAL = .790997 #WELLS: 1
RRC#, WELL#..... 22158 - RRC DIST... 07C FULL RI DECIMAL = .209003 DEPTH: 86332
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 2,739,470
01 REAGAN COUNTY 1.000000 2,739,470
02 FM&LR 1.000000 2,739,470

30 REAGAN COUNTY ISD 1.000000 2,739,470
50 REAGAN COUNTY HOSP D 1.000000 2,739,470
60 SANTA RITA UWD 1.000000 2,739,470
61 REAGAN CO WSD 1.000000 2,739,470

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 192834 0 1195943 285000 910,943 845,792 294671
2 147637 0 839902 285000 554,902 444,150 179952
3 119590 0 652452 285000 367,452 253,546 121558
4 100479 0 535858 285000 250,858 149,220 86813
5 86621 0 456670 285000 171,670 88,031 64334
6 76108 0 398887 285000 113,887 50,345 48864
7 67859 0 351167 285000 66,167 25,216 37407
8 61223 0 313676 285000 28,676 9,420 29055
=====

852351 0 4744555 2280000 2,464,555 1,865,720 862654
*** PARAMETERS ***
\$/BBLRESV: 19.17 EQUIP VAL: 11,097
\$/BBLPROD: 0 WI OIL VAL: 1,530,545 RI OIL VAL: 707,679
WI PAYOUT: 3.2 GAS VAL: 335,173 GAS VAL: 154,974
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.36
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

300,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 93.6 D B: 1.000 De/Dt: 37.1 / 8.0
GAS: 271.0 D B: .988 De/Dt: 26.2 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 16,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,168,110
LAST YR RI VAL: 1,873,130
LAST YR 8/8 VAL: 6,041,240

LAST YR OIL PROD: 38,412
LAST YR GAS PROD: 209,259

REMARKS1: RRC 22158
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/06/2026 MNRLJHAR

LEASE#, NAME.....: 361759 - BAST BIRD 28H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 22159 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 9090
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	20,490	436,503	0	47.24	2.83	2.83	.00	725961
ALT JOB#:	UNIT.....:	2	13,499	287,542	0	47.90	2.82	2.82	.00	484952
ALT LSE#:	EOR.....:	3	10,084	214,772	0	48.58	2.82	2.82	.00	367411
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			44,073	938,817	0					1,578,324

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	2,145,880	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	2,145,880	1	926478	0	1652439	760000	892,439	828,612	513633
02	FM&LR	1.000000	2,145,880	2	608151	0	1093103	760000	333,103	266,619	295455
30	REAGAN COUNTY ISD	1.000000	2,145,880	3	454243	0	821654	760000	61,654	42,542	193119
50	REAGAN COUNTY HOSP D	1.000000	2,145,880	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	2,145,880		1988872	0	3567196	2280000	1,287,196	1,137,773	1002207
61	REAGAN CO WSD	1.000000	2,145,880								

\$/BBLRESV:	15.23	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	503,413	RI OIL VAL:	443,431
WI PAYOUT:	1.8	GAS VAL:	634,359	GAS VAL:	558,774
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	2,145,880	WI TOTAL:	1,143,670	RI TOTAL:	1,002,210

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 3.29	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.29	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
800,000		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 73.3 D B: 1.003 De/Dt: 40.0 / 10.0
GAS: 1,561.0 D B: 1.000 De/Dt: 40.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 3,056,260
LAST YR RI VAL: 2,018,110
LAST YR 8/8 VAL: 5,074,370

LAST YR OIL PROD: 33,198
LAST YR GAS PROD: 633,151

REMARKS1: RRC 22159
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/09/2026 MNRLJHAR

LEASE#, NAME..... 361682 - AMERIGO 0980CP-R FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#..... 22175 - RRC DIST... 07C FULL RI DECIMAL = .125000 DEPTH: 10179
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME.... OXY USA WTP LP
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	2,029,690	1	19,835	130,678	0	47.24	1.76	1.76	.00	819880
01	REAGAN COUNTY	1.000000	2,029,690	2	14,944	102,429	0	47.90	1.76	1.76	.00	626340
02	FM&LR	1.000000	2,029,690	3	12,272	84,249	0	48.58	1.76	1.76	.00	521652
30	REAGAN COUNTY ISD	1.000000	2,029,690	4	10,544	71,560	0	49.25	1.76	1.76	.00	454381
50	REAGAN COUNTY HOSP D	1.000000	2,029,690	5	9,319	62,196	0	49.96	1.76	1.76	.00	407380
60	SANTA RITA UWD	1.000000	2,029,690	6	8,402	55,002	0	50.66	1.75	1.75	.00	372440
61	REAGAN CO WSD	1.000000	2,029,690	7	7,679	49,300	0	50.66	1.75	1.75	.00	340391
				8	7,065	44,671	0	50.66	1.75	1.75	.00	313174
				9	6,500	40,836	0	50.66	1.75	1.75	.00	288129
					=====	=====	=====					=====
					96,560	640,921	0					4,143,767

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----
				1	201244	0	1021124	332500	688,624	639,373	136028
				2	157741	0	784081	332500	451,581	361,450	90826
				3	129743	0	651395	332500	318,895	220,041	65615
				4	110202	0	564583	332500	232,083	138,053	49453
				5	95782	0	503162	332500	170,662	87,514	38323
				6	84222	0	456662	332500	124,162	54,887	30245
				7	75491	0	415882	332500	83,382	31,776	23952
				8	68402	0	381576	332500	49,076	16,123	19110
				9	62530	0	350659	332500	18,159	5,142	15271
					=====	=====	=====	=====	=====	=====	=====
					985357	0	5129124	2992500	2,136,624	1,554,359	468823

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.05
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
350,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 65.4 D B: 1.500 De/Dt: 29.5 / 8.0
GAS: 412.0 D B: 1.000 De/Dt: 24.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,746,010
LAST YR RI VAL: 458,600
LAST YR 8/8 VAL: 2,204,610

LAST YR OIL PROD: 22,254
LAST YR GAS PROD: 91,871

REMARKS1: RRC 22175
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME..... 361764 - STATE PINK FLOYD WEST A 1218-2 FULL WI DECIMAL = .736795 #WELLS: 1
RRC#, WELL#..... 22185 - RRC DIST.: 07C FULL RI DECIMAL = .263205 DEPTH: 9999
OPERATOR#, AGENT#: 102879 - 40

OPERATOR NAME.... DE CENTRAL OPERATING
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	30,357	451,918	0	47.24	1.70	1.70	.00	1056612
				2	21,803	391,820	0	47.90	1.70	1.70	.00	769482
				3	17,092	345,861	0	48.58	1.70	1.70	.00	611783
				4	14,094	309,576	0	49.25	1.70	1.70	.00	511431
				5	12,012	280,194	0	49.96	1.70	1.70	.00	442165
				6	10,482	255,914	0	50.66	1.70	1.70	.00	391251
				7	9,303	235,441	0	50.66	1.70	1.70	.00	347244
				8	8,371	216,606	0	50.66	1.70	1.70	.00	312456
00	REAGAN COUNTY APPRAI	1.000000	5,537,240	9	7,612	199,278	0	50.66	1.70	1.70	.00	284126
01	REAGAN COUNTY	1.000000	5,537,240	10	6,984	183,336	0	50.66	1.70	1.70	.00	260685
02	FM&LR	1.000000	5,537,240	11	6,425	168,669	0	50.66	1.70	1.70	.00	239820
30	REAGAN COUNTY ISD	1.000000	5,537,240	12	5,911	155,175	0	50.66	1.70	1.70	.00	220634
50	REAGAN COUNTY HOSP D	1.000000	5,537,240	13	5,438	142,761	0	50.66	1.70	1.70	.00	202979
60	SANTA RITA UWD	1.000000	5,537,240	14	5,003	131,340	0	50.66	1.70	1.70	.00	186742
61	REAGAN CO WSD	1.000000	5,537,240	=====	=====	=====	=====	=====	=====	=====	=====	=====
					160,887	3,467,889	0					5,837,410

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	566051	0	1622663	332500	1,290,163	1,197,891	540536
2	490775	0	1260257	332500	927,757	742,586	365055
3	433209	0	1044992	332500	712,492	491,627	263219
4	387760	0	899191	332500	566,691	337,090	196951
5	350957	0	793122	332500	460,622	236,203	151058
6	320545	0	711796	332500	379,296	167,672	117887
7	294902	0	642146	332500	309,646	118,003	92480
8	271310	0	583766	332500	251,266	82,545	73105
9	249606	0	533732	332500	201,232	56,991	58123
10	229638	0	490323	332500	157,823	38,533	46430
11	211267	0	451087	332500	118,587	24,959	37143
12	194365	0	414999	332500	82,499	14,969	29715
13	178816	0	381795	332500	49,295	7,711	23771
14	164510	0	351252	332500	18,752	2,528	19018
=====	=====	=====	=====	=====	=====	=====	=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.98
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	4343711	0	10181121	4655000	5,526,121	3,519,308	2014491
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
350,000				\$/BBLRESV: 17.02	EQUIP VAL: 3,450					
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 2,017,816	RI OIL VAL: 1,155,021				
				WI PAYOUT: 4.1	GAS VAL: 1,501,488	GAS VAL: 859,468				
				RI PAYOUT: 5.0	PRD VAL: 0	PRD VAL: 0				
					=====	=====				
				8/8 VALUE: 5,537,240	WI TOTAL: 3,522,750	RI TOTAL: 2,014,490				

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 102.0 D B: 1.064 De/Dt: 32.5 / 8.0
GAS: 1,338.0 D B: 1.003 De/Dt: 14.2 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,944,000
LAST YR RI VAL: 2,156,610
LAST YR 8/8 VAL: 6,100,610

LAST YR OIL PROD: 49,044
LAST YR GAS PROD: 507,414

REMARKS1: RRC 22185
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/05/2026 MNRLJHAR

LEASE#, NAME..... 9022191 - STATE PINK FLOYD WEST C FULL WI DECIMAL = .736441 #WELLS: 2
RRC#, WELL#..... 22191 - RRC DIST... 07C FULL RI DECIMAL = .263559 DEPTH: 8331

OPERATOR#, AGENT#: 102879 - 40
OPERATOR NAME.... DE CENTRAL OPERATING
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	50,451	451,497	0	47.24	1.70	1.70	.00	1755164
ALT JOB#:	UNIT..... X	2	28,097	369,027	0	47.90	1.70	1.70	.00	991136
ALT LSE#:	EOR.....	3	19,854	312,243	0	48.58	1.70	1.70	.00	710303
ALT RRC#:	GRAPH.....	4	15,470	270,722	0	49.25	1.70	1.70	.00	561093
		5	12,727	239,031	0	49.96	1.70	1.70	.00	468259
		6	10,839	214,034	0	50.66	1.70	1.70	.00	404383

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	137,438	1,856,554	0				4,890,338

00	REAGAN COUNTY APPRAI	1.000000	4,599,020							
01	REAGAN COUNTY	1.000000	4,599,020							
02	FM&LR	1.000000	4,599,020	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	4,599,020	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	4,599,020	1	565252	0	2320416	665000	1,655,416	1,537,021
60	SANTA RITA UWD	1.000000	4,599,020	2	462003	0	1453139	665000	788,139	630,834
61	REAGAN CO WSD	1.000000	4,599,020	3	390913	0	1101216	665000	436,216	300,994
				4	338930	0	900023	665000	235,023	139,801
				5	299255	0	767514	665000	102,514	52,568
				6	267960	0	672343	665000	7,343	3,246
				=====	=====	=====	=====	=====	=====	=====
				2324313	0	7214651	3990000	3,224,651	2,664,464	1929462

				\$/BBLRESV: 17.84	EQUIP VAL: 5,098					
				\$/BBLPROD: 0	WI OIL VAL: 1,806,064			RI OIL VAL: 1,307,855		
				WI PAYOUT: 2.5	GAS VAL: 858,397			GAS VAL: 621,605		
				RI PAYOUT: 3.6	PRD VAL: 0			PRD VAL: 0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE: 4,599,020	WI TOTAL: 2,669,560	RI TOTAL: 1,929,460
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.98
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
700,000			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 212.8 D B: 1.100 De/Dt: 55.0 / 8.0
GAS: 1,386.0 D B: 1.018 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,210,940
LAST YR RI VAL: 5,087,740
LAST YR 8/8 VAL: 14,298,680

LAST YR OIL PROD: 109,425
LAST YR GAS PROD: 576,193

REMARKS1: RRC 22191
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 361766 - STATE PINK FLOYD WEST E 1218-2 FULL WI DECIMAL = .735708 #WELLS: 1
RRC#, WELL#.....: 22192 - RRC DIST...: 07C FULL RI DECIMAL = .264292 DEPTH: 8115

OPERATOR#, AGENT#: 102879 - 40
OPERATOR NAME....: DE CENTRAL OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 39,423	401,925	0	47.24	1.70	1.70	.00	1370140
ALT JOB#:	2 30,176	311,571	0	47.90	1.70	1.70	.00	1063415
ALT LSE#:	3 23,930	254,638	0	48.58	1.70	1.70	.00	855275
ALT RRC#:	4 19,499	215,422	0	49.25	1.70	1.70	.00	706519
	5 16,233	186,748	0	49.96	1.70	1.70	.00	596660
	6 13,752	164,856	0	50.66	1.70	1.70	.00	512550
	7 11,814	147,590	0	50.66	1.70	1.70	.00	440319

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	4,731,670	154,827	1,682,750	0					5,544,878
01	REAGAN COUNTY	1.000000	4,731,670								
02	FM&LR	1.000000	4,731,670								
30	REAGAN COUNTY ISD	1.000000	4,731,670	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
50	REAGAN COUNTY HOSP D	1.000000	4,731,670	--							
60	SANTA RITA UWD	1.000000	4,731,670	1	502689	0	1872829	570000	1,302,829	1,209,651	627372
61	REAGAN CO WSD	1.000000	4,731,670	2	389683	0	1453098	570000	883,098	706,841	423277
				3	318477	0	1173752	570000	603,752	416,594	297312
				4	269429	0	975948	570000	405,948	241,474	214964
				5	233566	0	830226	570000	260,226	133,442	159013
				6	206186	0	718736	570000	148,736	65,750	119704
				7	184591	0	624910	570000	54,910	20,926	90503
				=====	=====	=====	=====	=====	=====	=====	=====
				2104621	0	7649499	3990000	3,659,499	2,794,678		1932145

*** PARAMETERS ***
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 17.78 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 2,025,773 RI OIL VAL: 1,400,550
WI PAYOUT: 3.0 GAS VAL: 768,903 GAS VAL: 531,593
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,731,670 WI TOTAL: 2,799,530 RI TOTAL: 1,932,140

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.98
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
600,000			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 124.8 D B: .569 De/Dt: 25.0 / 8.0
GAS: 1,277.0 D B: 1.015 De/Dt: 25.1 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,205,640
LAST YR RI VAL: 2,452,520
LAST YR 8/8 VAL: 6,658,160

LAST YR OIL PROD: 57,772
LAST YR GAS PROD: 485,216

REMARKS1: RRC 22192
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/05/2026 MNRLJHAR

LEASE#, NAME..... 361767 - STATE PINK FLOYD WEST G 1218-2 FULL WI DECIMAL = .734131 #WELLS: 1
RRC#, WELL#..... 22193 - RRC DIST.: 07C FULL RI DECIMAL = .265869 DEPTH: 7740
OPERATOR#, AGENT#: 102879 - 40

OPERATOR NAME.... DE CENTRAL OPERATING
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	7,300,440	1	54,123	529,078	0	47.24	1.69	1.69	.00	1877004
01	REAGAN COUNTY	1.000000	7,300,440	2	33,641	455,005	0	47.90	1.69	1.69	.00	1182982
02	FM&LR	1.000000	7,300,440	3	24,471	399,161	0	48.58	1.69	1.69	.00	872736
30	REAGAN COUNTY ISD	1.000000	7,300,440	4	19,243	355,549	0	49.25	1.69	1.69	.00	695749
50	REAGAN COUNTY HOSP D	1.000000	7,300,440	5	15,860	319,994	0	49.96	1.69	1.69	.00	581700
60	SANTA RITA UWD	1.000000	7,300,440	6	13,490	287,995	0	50.66	1.69	1.69	.00	501708
61	REAGAN CO WSD	1.000000	7,300,440	7	11,738	259,196	0	50.66	1.69	1.69	.00	436549
				8	10,391	233,276	0	50.66	1.69	1.69	.00	386452
				9	9,317	209,948	0	50.66	1.69	1.69	.00	346509
				10	8,385	188,953	0	50.66	1.69	1.69	.00	311847
				11	7,547	170,058	0	50.66	1.69	1.69	.00	280681
				12	6,792	153,052	0	50.66	1.69	1.69	.00	252602
					=====	=====	=====					=====
						214,998	3,561,265	0				7,726,519

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	---	-----	-----	-----	-----	-----	-----	-----
	1	656417	0	2533421	665000	1,868,421	1,734,791	855561
	2	564516	0	1747498	532000	1,215,498	972,897	513171
	3	495232	0	1367968	452200	915,768	631,889	349322
	4	441123	0	1136872	406980	729,892	434,168	252444
	5	397011	0	978711	406980	571,731	293,178	188975
	6	357310	0	859018	406980	452,038	199,828	144231
	7	321580	0	758129	406980	351,149	133,819	110689
	8	289421	0	675873	406980	268,893	88,337	85807
	9	260479	0	606988	406980	200,008	56,644	67011
	10	234430	0	546277	406980	139,297	34,010	52442
	11	210988	0	491669	406980	84,689	17,825	41043
	12	189889	0	442491	406980	35,511	6,443	32120
		=====	=====	=====	=====	=====	=====	=====
		4418396	0	12144915	5312020	6,832,895	4,603,829	2692816

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 18.56	EQUIP VAL: 3,804	RI OIL VAL: 1,713,151
700,000				\$/BBLPROD: 0	WI OIL VAL: 2,928,924	GAS VAL: 979,663
				WI PAYOUT: 3.8	GAS VAL: 1,674,901	PRD VAL: 0
				RI PAYOUT: 4.7	PRD VAL: 0	
					=====	=====
				8/8 VALUE: 7,300,440	WI TOTAL: 4,607,630	RI TOTAL: 2,692,810
1	100.0	99				
20.0	1					
15.0	1					
10.0	1					

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 203.0 D B: 1.000 De/Dt: 45.0 / 10.0
GAS: 1,574.0 D B: 1.002 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,240,990
LAST YR RI VAL: 5,297,830
LAST YR 8/8 VAL: 15,538,820

LAST YR OIL PROD: 119,758
LAST YR GAS PROD: 653,457

REMARKS1: RRC 22193
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/17/2026 MNRLJHAR

LEASE#, NAME..... 361788 - RED HOTT CAT 4033 A FULL WI DECIMAL = .796565 #WELLS: 1
RRC#, WELL#..... 22204 - RRC DIST... 07C FULL RI DECIMAL = .203435 DEPTH: 8017
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	2,693,990	1	25,207	128,760	0	47.24	2.20	2.20	.00	948533
01	REAGAN COUNTY	1.000000	2,693,990	2	19,896	100,976	0	47.90	2.20	2.20	.00	759141
02	FM&LR	1.000000	2,693,990	3	16,432	83,144	0	48.58	2.20	2.20	.00	635871
30	REAGAN COUNTY ISD	1.000000	2,693,990	4	13,994	70,708	0	49.25	2.20	2.20	.00	548996
50	REAGAN COUNTY HOSP D	1.000000	2,693,990	5	12,183	61,535	0	49.96	2.20	2.20	.00	484839
60	SANTA RITA UWD	1.000000	2,693,990	6	10,787	54,487	0	50.66	2.19	2.19	.00	435298
61	REAGAN CO WSD	1.000000	2,693,990	7	9,675	48,901	0	50.66	2.19	2.19	.00	390425
				8	8,773	44,361	0	50.66	2.19	2.19	.00	354026
				9	8,020	40,599	0	50.66	2.19	2.19	.00	323639
				10	7,378	37,351	0	50.66	2.19	2.19	.00	297732
				11	6,788	34,363	0	50.66	2.19	2.19	.00	273923
					=====	=====	=====					=====
					139,133	705,185	0					5,452,423

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	225645	0	1174178	332500	841,678	755,852	270387
2	176955	0	936096	332500	603,596	437,130	175252
3	145705	0	781576	332500	449,076	262,279	118964
4	123912	0	672908	332500	340,408	160,332	83270
5	107837	0	592676	332500	260,176	98,825	59628
6	95051	0	530349	332500	197,849	60,605	43380
7	85307	0	475732	332500	143,232	35,384	31637
8	77387	0	431413	332500	98,913	19,705	23325
9	70824	0	394463	332500	61,963	9,955	17339
10	65158	0	362890	332500	30,390	3,938	12969
11	59945	0	333868	332500	1,368	143	9700
	=====	=====	=====	=====	=====	=====	=====
	1233726	0	6686149	3657500	3,028,649	1,844,148	845851

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.56
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

350,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 79.1 D B: .990 De/Dt: 23.3 / 8.0
GAS: 406.0 D B: 1.019 De/Dt: 24.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,987,910
LAST YR RI VAL: 1,296,580
LAST YR 8/8 VAL: 4,284,490

LAST YR OIL PROD: 35,806
LAST YR GAS PROD: 168,007

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/10/2026 MNRLJHAR

LEASE#, NAME.....: 361789 - RED HOTT CAT 4033 B FULL WI DECIMAL = .796569 #WELLS: 1
RRC#, WELL#.....: 22205 - RRC DIST...: 07C FULL RI DECIMAL = .203431 DEPTH: 8013
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	10,561	66,426	0	47.24	2.20	2.20	.00	397410
ALT JOB#:	UNIT.....:	2	6,968	52,313	0	47.90	2.20	2.20	.00	265869
ALT LSE#:	EOR.....:	3	5,245	42,465	0	48.58	2.20	2.20	.00	202967
ALT RRC#:	GRAPH.....:		22,774	161,204	0					866,246

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	581,380	--							
01	REAGAN COUNTY	1.000000	581,380	1	116408	0	513818	262648	251,170	235,243	123443
02	FM&LR	1.000000	581,380	2	91676	0	357545	262648	94,897	77,965	76017
30	REAGAN COUNTY ISD	1.000000	581,380	3	74418	0	277385	262648	14,737	10,620	52189
50	REAGAN COUNTY HOSP D	1.000000	581,380								
60	SANTA RITA UWD	1.000000	581,380		282502	0	1148748	787944	360,804	323,828	251649
61	REAGAN CO WSD	1.000000	581,380								

\$/BBLRESV:	13.46	EQUIP VAL:	5,901
\$/BBLPROD:	0	WI OIL VAL:	244,192
WI PAYOUT:	1.8	GAS VAL:	79,636
RI PAYOUT:	2.4	PRD VAL:	0
8/8 VALUE:		WI TOTAL:	329,730
		RI TOTAL:	251,650

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.56
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

276,472

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 38.0 D B: 1.084 De/Dt: 40.4 / 8.0
GAS: 207.0 D B: .605 De/Dt: 22.6 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,626,600
LAST YR RI VAL: 853,820
LAST YR 8/8 VAL: 2,480,420

LAST YR OIL PROD: 20,058
LAST YR GAS PROD: 84,480

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/07/2026 MNRLJHAR

LEASE#, NAME..... 361790 - RED HOTT CAT 4033 C FULL WI DECIMAL = .782456 #WELLS: 1
RRC#, WELL#..... 22206 - RRC DIST... 07C FULL RI DECIMAL = .217544 DEPTH: 7980
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 1,554,130
01 REAGAN COUNTY 1.000000 1,554,130
02 FM&LR 1.000000 1,554,130

30 REAGAN COUNTY ISD 1.000000 1,554,130
50 REAGAN COUNTY HOSP D 1.000000 1,554,130
60 SANTA RITA UWD 1.000000 1,554,130
61 REAGAN CO WSD 1.000000 1,554,130

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 147595 0 683636 285000 398,636 373,359 178801
2 105515 0 510820 228000 282,820 232,356 118233
3 82123 0 410088 193800 216,288 155,872 83997
4 67214 0 343748 193800 149,948 94,793 62309
5 56884 0 297023 193800 103,223 57,240 47646
6 49072 0 261974 193800 68,174 33,162 37189
7 43290 0 232448 193800 38,648 16,491 29201
8 38725 0 208857 193800 15,057 5,636 23219
=====

590418 0 2948594 1675800 1,272,794 968,909 580595
*** PARAMETERS ***
\$/BBLRESV: 16.05 EQUIP VAL: 4,624
\$/BBLPROD: 0 WI OIL VAL: 774,897 RI OIL VAL: 464,338
WI PAYOUT: 3.5 GAS VAL: 194,011 GAS VAL: 116,257
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.56
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

300,000

1 100.0 99
20.0 1
15.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 47.3 D B: .999 De/Dt: 28.7 / 8.0
GAS: 288.0 D B: .990 De/Dt: 32.6 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,460,930
LAST YR RI VAL: 1,331,150
LAST YR 8/8 VAL: 3,792,080

LAST YR OIL PROD: 25,246
LAST YR GAS PROD: 105,027

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/17/2026 MNRLJHAR

LEASE#, NAME..... 361791 - RED HOTT CAT 4033 D FULL WI DECIMAL = .783461 #WELLS: 1
RRC#, WELL#..... 22207 - RRC DIST... 07C FULL RI DECIMAL = .216539 DEPTH: 8437
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	3,171,810	1	22,006	215,137	0	47.24	2.20	2.20	.00	814457
01	REAGAN COUNTY	1.000000	3,171,810	2	17,022	158,866	0	47.90	2.20	2.20	.00	638798
02	FM&LR	1.000000	3,171,810	3	13,913	126,662	0	48.58	2.20	2.20	.00	529536
30	REAGAN COUNTY ISD	1.000000	3,171,810	4	11,781	105,678	0	49.25	2.20	2.20	.00	454575
50	REAGAN COUNTY HOSP D	1.000000	3,171,810	5	10,229	90,872	0	49.96	2.20	2.20	.00	400381
60	SANTA RITA UWD	1.000000	3,171,810	6	9,043	79,837	0	50.66	2.19	2.19	.00	358918
61	REAGAN CO WSD	1.000000	3,171,810	7	8,110	71,282	0	50.66	2.19	2.19	.00	321887
				8	7,357	64,445	0	50.66	2.19	2.19	.00	292000
				9	6,733	58,855	0	50.66	2.19	2.19	.00	267234
				10	6,194	54,147	0	50.66	2.19	2.19	.00	245841
					=====	=====	=====					=====
					112,388	1,025,781	0					4,323,627
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	-----	-----	-----	-----	-----	-----	-----	-----
				1	370813	0	1185270	332500	852,770	798,695	308175	
				2	273824	0	912622	332500	580,122	476,611	209988	
				3	218316	0	747852	332500	415,352	299,332	152278	
				4	182148	0	636723	332500	304,223	192,320	114735	
				5	156628	0	557009	332500	224,509	124,497	88823	
				6	136983	0	495901	332500	163,401	79,483	69982	
				7	122304	0	444191	332500	111,691	47,659	55473	
				8	110573	0	402573	332500	70,073	26,227	44491	
				9	100982	0	368216	332500	35,716	11,727	36012	
				10	92904	0	338745	332500	6,245	1,798	29319	
					=====	=====	=====	=====	=====	=====	=====	=====
					1765475	0	6089102	3325000	2,764,102	2,058,349	1109276	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.56 \$/BBLRESV: 16.60 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.56 \$/BBLPROD: 0 WI OIL VAL: 1,461,549 RI OIL VAL: 787,651
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.7 GAS VAL: 596,798 GAS VAL: 321,623
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 3,171,810 WI TOTAL: 2,062,540 RI TOTAL: 1,109,270

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

350,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 70.1 D B: 1.050 De/Dt: 25.4 / 8.0
GAS: 709.0 D B: 1.094 De/Dt: 30.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,702,530
LAST YR RI VAL: 1,342,490
LAST YR 8/8 VAL: 4,045,020

LAST YR OIL PROD: 31,357
LAST YR GAS PROD: 321,018

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/15/2026 MNRLJHAR

LEASE#, NAME..... 9022208 - STATE WOODERSON L 1223-14 FULL WI DECIMAL = .729252 #WELLS: 2
RRC#, WELL#..... 22208 - RRC DIST... 07C FULL RI DECIMAL = .270748 DEPTH: 8287
OPERATOR#, AGENT#: 102879 - 40

OPERATOR NAME.... DE CENTRAL OPERATING
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT..... X
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	.999999	7,694,820	1	50,067	624,122	0	47.24	1.71	1.71	.00	1724801
01	REAGAN COUNTY	.999999	7,694,820	2	29,302	483,748	0	47.90	1.71	1.71	.00	1023553
02	FM&LR	.999999	7,694,820	3	20,799	394,630	0	48.58	1.71	1.71	.00	736847
30	REAGAN COUNTY ISD	.999999	7,694,820	4	16,139	333,040	0	49.25	1.71	1.71	.00	579643
50	REAGAN COUNTY HOSP D	.999999	7,694,820	5	13,192	287,943	0	49.96	1.71	1.71	.00	480630
60	SANTA RITA UWD	.999999	7,694,820	6	11,158	253,509	0	50.66	1.71	1.71	.00	412220
61	REAGAN CO WSD	.999999	7,694,820	7	9,667	226,359	0	50.66	1.71	1.71	.00	357137
				8	8,530	204,411	0	50.66	1.71	1.71	.00	315132
				9	7,631	186,306	0	50.66	1.71	1.71	.00	281919
				10	6,904	171,116	0	50.66	1.71	1.71	.00	255061
				11	6,305	157,427	0	50.66	1.71	1.71	.00	232931
				12	5,800	144,833	0	50.66	1.71	1.71	.00	214275
				13	5,336	133,246	0	50.66	1.71	1.71	.00	197133
				14	4,909	122,586	0	50.66	1.71	1.71	.00	181358
				15	4,516	112,779	0	50.66	1.71	1.71	.00	166839

200,255 3,836,055 0 7,159,479

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 778293 0 2503094 285000 2,218,094 2,059,456 866590
2 603244 0 1626797 285000 1,341,797 1,073,988 489748
3 492112 0 1228959 285000 943,959 651,341 321723

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.99
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

300,000 4783641 0 11943120 4275000 7,668,120 5,097,734 2593816

100.0 99 \$/BBLRESV: 20.93 EQUIP VAL: 3,286
\$/BBLPROD: 0 WI OIL VAL: 3,055,908 RI OIL VAL: 1,554,899
WI PAYOUT: 3.8 GAS VAL: 2,041,821 GAS VAL: 1,038,914
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,694,830 WI TOTAL: 5,101,020 RI TOTAL: 2,593,810

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 198.0 D B: 1.003 De/Dt: 50.0 / 8.0
GAS: 1,981.0 D B: .974 De/Dt: 25.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,184,200
LAST YR RI VAL: 5,484,960
LAST YR 8/8 VAL: 17,669,160

LAST YR OIL PROD: 98,041
LAST YR GAS PROD: 723,094

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/05/2026 MNRLJHAR

LEASE#, NAME..... 361771 - STATE WOODERSON N 1223-14 FULL WI DECIMAL = .724681 #WELLS: 1
RRC#, WELL#..... 22209 - RRC DIST..: 07C FULL RI DECIMAL = .275319 DEPTH: 7914
OPERATOR#, AGENT#: 102879 - 40

OPERATOR NAME.... DE CENTRAL OPERATING
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 3,704,590
01 REAGAN COUNTY 1.000000 3,704,590
02 FM&LR 1.000000 3,704,590

30 REAGAN COUNTY ISD 1.000000 3,704,590
50 REAGAN COUNTY HOSP D 1.000000 3,704,590
60 SANTA RITA UWD 1.000000 3,704,590
61 REAGAN CO WSD 1.000000 3,704,590

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 411139 0 1495499 332500 1,162,999 1,079,821 529815
2 302562 0 989378 332500 656,878 525,772 304792
3 239651 0 750405 332500 417,905 288,359 201020
4 198519 0 608889 332500 276,389 164,407 141837
5 169505 0 514937 332500 182,437 93,552 104304
6 147926 0 447719 332500 115,219 50,934 78860
7 131245 0 393555 332500 61,055 23,268 60278
8 117962 0 351269 332500 18,769 6,166 46784
=====

1718509 0 5551651 2660000 2,891,651 2,232,279 1467690
*** PARAMETERS ***
\$/BBLRESV: 19.57 EQUIP VAL: 4,624
\$/BBLPROD: 0 WI OIL VAL: 1,541,277 RI OIL VAL: 1,013,367
WI PAYOUT: 3.0 GAS VAL: 691,000 GAS VAL: 454,322
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

350,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 119.0 D B: 1.054 De/Dt: 45.0 / 8.0
GAS: 1,213.0 D B: 1.010 De/Dt: 30.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,432,290
LAST YR RI VAL: 2,924,940
LAST YR 8/8 VAL: 8,357,230

LAST YR OIL PROD: 57,349
LAST YR GAS PROD: 464,503

REMARKS1: RRC 22209
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/15/2026 MNRLJHAR

LEASE#, NAME..... 361768 - STATE WOODERSON I 1223-14 FULL WI DECIMAL = .727588 #WELLS: 1
RRC#, WELL#..... 22211 - RRC DIST..: 07C FULL RI DECIMAL = .272412 DEPTH: 7903
OPERATOR#, AGENT#: 102879 - 40

OPERATOR NAME.... DE CENTRAL OPERATING
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	40,101	446,055	0	47.24	1.69	1.69	.00	1378322
				2	25,227	383,595	0	47.90	1.69	1.69	.00	879198
				3	18,694	336,499	0	48.58	1.69	1.69	.00	660762
				4	14,960	299,713	0	49.25	1.69	1.69	.00	536072
				5	12,526	270,183	0	49.96	1.69	1.69	.00	455324
				6	10,805	245,952	0	50.66	1.69	1.69	.00	398268
				7	9,521	225,713	0	50.66	1.69	1.69	.00	350940
				8	8,523	207,656	0	50.66	1.69	1.69	.00	314154
00	REAGAN COUNTY APPRAI	1.000000	6,109,630	9	7,726	191,044	0	50.66	1.69	1.69	.00	284777
01	REAGAN COUNTY	1.000000	6,109,630	10	7,071	175,760	0	50.66	1.69	1.69	.00	260634
02	FM&LR	1.000000	6,109,630	11	6,505	161,699	0	50.66	1.69	1.69	.00	239772
30	REAGAN COUNTY ISD	1.000000	6,109,630	12	5,985	148,763	0	50.66	1.69	1.69	.00	220605
50	REAGAN COUNTY HOSP D	1.000000	6,109,630	13	5,506	136,862	0	50.66	1.69	1.69	.00	202949
60	SANTA RITA UWD	1.000000	6,109,630	14	5,066	125,913	0	50.66	1.69	1.69	.00	186731
61	REAGAN CO WSD	1.000000	6,109,630	=====	=====	=====	=====	=====	=====	=====	=====	=====
					178,216	3,355,407	0					6,368,508

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	---	-----	-----	-----	-----	-----	-----	-----
	1	548480	0	1926802	332500	1,594,302	1,480,278	672708
	2	471678	0	1350876	332500	1,018,376	815,118	410116
	3	413767	0	1074529	332500	742,029	512,007	283672
	4	368534	0	904606	332500	572,106	340,312	207664

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	7	277542	0	628482	332500	295,982	112,796	94864
YRS FLAT:	FMVF:	8/8 RES:	8	255339	0	569493	332500	236,993	77,857	74747
			9	234912	0	519689	332500	187,189	53,014	59314
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 1.97		10	216119	0	476753	332500	144,253	35,219	47316
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.97		11	198829	0	438601	332500	106,101	22,331	37851
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5		12	182923	0	403528	332500	71,028	12,888	30283
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		13	168289	0	371238	332500	38,738	6,059	24225
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		14	154826	0	341557	332500	9,057	1,221	19381
			=====	=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	4125889	0	10494397	4655000	5,839,397	3,865,209	2240977
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
350,000				\$/BBLRESV: 18.09		EQUIP VAL: 3,450				
-----	-----	-----	-----	\$/BBLPROD: 0		WI OIL VAL: 2,345,594		RI OIL VAL: 1,359,932		
		100.0 99		WI PAYOUT: 3.9		GAS VAL: 1,519,611		GAS VAL: 881,042		
				RI PAYOUT: 4.9		PRD VAL: 0		PRD VAL: 0		
						=====		=====		=====
				8/8 VALUE: 6,109,630		WI TOTAL: 3,868,660		RI TOTAL: 2,240,970		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 151.0 D B: 1.129 De/Dt: 45.0 / 8.0
GAS: 1,327.0 D B: 1.000 De/Dt: 15.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,679,690
LAST YR RI VAL: 4,650,930
LAST YR 8/8 VAL: 14,330,620

LAST YR OIL PROD: 76,329
LAST YR GAS PROD: 508,841

REMARKS1: RRC 22211
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/05/2026 MNRLJHAR

LEASE#, NAME.....: 361769 - STATE WOODERSON J 1223-14 FULL WI DECIMAL = .728784 #WELLS: 1
RRC#, WELL#.....: 22212 - RRC DIST.: 07C FULL RI DECIMAL = .271216 DEPTH: 7903

OPERATOR#, AGENT#: 102879 - 40
OPERATOR NAME....: DE CENTRAL OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	1,132,810	1	16,325	105,864	0	47.24	1.68	1.68	.00	562033
01	REAGAN COUNTY	1.000000	1,132,810	2	10,174	91,106	0	47.90	1.68	1.68	.00	355162
02	FM&LR	1.000000	1,132,810	3	7,434	80,061	0	48.58	1.68	1.68	.00	263196
30	REAGAN COUNTY ISD	1.000000	1,132,810	4	5,872	71,470	0	49.25	1.68	1.68	.00	210761
50	REAGAN COUNTY HOSP D	1.000000	1,132,810									
60	SANTA RITA UWD	1.000000	1,132,810									
61	REAGAN CO WSD	1.000000	1,132,810									
					39,805	348,501	0					1,391,152

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00							
01							
02	129615	0	691648	285000	406,648	377,565	240022
30	111546	0	466708	285000	181,708	145,441	140836
50	98023	0	361219	285000	76,219	52,592	94786
60	87505	0	298266	285000	13,266	7,891	68059
61							
	426689	0	1817841	1140000	677,841	583,489	543703

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.96
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
300,000
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 61.3 D B: 1.031 De/Dt: 45.0 / 8.0
GAS: 315.0 D B: 1.070 De/Dt: 15.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,131,290
LAST YR RI VAL: 1,465,590
LAST YR 8/8 VAL: 3,596,880

LAST YR OIL PROD: 25,472
LAST YR GAS PROD: 125,050

REMARKS1: RRC 22212
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/10/2026 MNRLJHAR

LEASE#, NAME..... 361792 - RED HOTT CAT 4033 E FULL WI DECIMAL = .784295 #WELLS: 1
RRC#, WELL#..... 22213 - RRC DIST... 07C FULL RI DECIMAL = .215705 DEPTH: 8979
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 1,789,510
01 REAGAN COUNTY 1.000000 1,789,510
02 FM&LR 1.000000 1,789,510
30 REAGAN COUNTY ISD 1.000000 1,789,510
50 REAGAN COUNTY HOSP D 1.000000 1,789,510
60 SANTA RITA UWD 1.000000 1,789,510
61 REAGAN CO WSD 1.000000 1,789,510

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE WIGAS PRICE RIGAS PRICE PRD PRICE WI OIL REVENUE
1 15,397 133,577 0 47.24 2.20 2.20 .00 570460
2 12,023 102,124 0 47.90 2.20 2.20 .00 451677
3 9,870 83,215 0 48.58 2.20 2.20 .00 376057
4 8,375 70,508 0 49.25 2.20 2.20 .00 323497
5 7,278 61,343 0 49.96 2.20 2.20 .00 285177
6 6,436 54,401 0 50.66 2.19 2.19 .00 255718
7 5,768 48,952 0 50.66 2.19 2.19 .00 229176

00 REAGAN COUNTY APPRAI 1.000000 1,789,510
01 REAGAN COUNTY 1.000000 1,789,510
02 FM&LR 1.000000 1,789,510
30 REAGAN COUNTY ISD 1.000000 1,789,510
50 REAGAN COUNTY HOSP D 1.000000 1,789,510
60 SANTA RITA UWD 1.000000 1,789,510
61 REAGAN CO WSD 1.000000 1,789,510

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
308,917
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 48.7 D B: 1.016 De/Dt: 24.4 / 8.0
GAS: 430.0 D B: 1.139 De/Dt: 26.8 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,376,820
LAST YR RI VAL: 842,580
LAST YR 8/8 VAL: 2,219,400

LAST YR OIL PROD: 23,357
LAST YR GAS PROD: 190,144

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/07/2026 MNRLJHAR

LEASE#, NAME.....: 361793 - RED HOTT CAT 4033 F FULL WI DECIMAL = .784872 #WELLS: 1
RRC#, WELL#.....: 22214 - RRC DIST...: 07C FULL RI DECIMAL = .215128 DEPTH: 8021
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
706,500			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .904 De/Dt: 31.8 / 8.0
GAS: D B: .923 De/Dt: 45.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,023,170
LAST YR RI VAL: 766,780
LAST YR 8/8 VAL: 1,789,950

LAST YR OIL PROD: 7,778
LAST YR GAS PROD: 71,988

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/17/2026 MNRLJHAR

LEASE#, NAME.....: 361794 - RED HOTT CAT 4033 H FULL WI DECIMAL = .785279 #WELLS: 1
RRC#, WELL#.....: 22215 - RRC DIST...: 07C FULL RI DECIMAL = .214721 DEPTH: 7976
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	22,589	162,245	0	47.24	2.20	2.20	.00	837975
ALT JOB#:	UNIT.....:	2	15,750	124,805	0	47.90	2.20	2.20	.00	592434
ALT LSE#:	EOR.....:	3	12,118	101,752	0	48.58	2.20	2.20	.00	462288
ALT RRC#:	GRAPH.....:		50,457	388,802	0					1,892,697

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	1,339,780	--							
01	REAGAN COUNTY	1.000000	1,339,780	1	280297	0	1118272	570000	548,272	509,060	285133
02	FM&LR	1.000000	1,339,780	2	215615	0	808049	570000	238,049	190,537	179160
30	REAGAN COUNTY ISD	1.000000	1,339,780	3	175788	0	638076	570000	68,076	46,973	123021
50	REAGAN COUNTY HOSP D	1.000000	1,339,780								
60	SANTA RITA UWD	1.000000	1,339,780		671700	0	2564397	1710000	854,397	746,570	587314
61	REAGAN CO WSD	1.000000	1,339,780								

\$/BBLRESV:	13.91	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	551,019	RI OIL VAL:	433,477
WI PAYOUT:	1.9	GAS VAL:	195,551	GAS VAL:	153,836
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	1,339,780	WI TOTAL:	752,470	RI TOTAL:	587,310

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.56	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.56	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
600,000		
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	77.4 D	B: 1.017	De/Dt: 35.0 / 8.0
GAS:	519.0 D	B: 1.070	De/Dt: 26.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,992,570
LAST YR RI VAL: 1,146,850
LAST YR 8/8 VAL: 3,139,420

LAST YR OIL PROD: 30,848
LAST YR GAS PROD: 221,171

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/17/2026 MNRLJHAR

LEASE#, NAME.....: 361795 - RED HOTT CAT 4033 G FULL WI DECIMAL = .785294 #WELLS: 1
RRC#, WELL#.....: 22216 - RRC DIST...: 07C FULL RI DECIMAL = .214706 DEPTH: 8260
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	1,464,460	1	17,928	223,210	0	47.24	2.20	2.20	.00	665080
01	REAGAN COUNTY	1.000000	1,464,460	2	13,414	167,732	0	47.90	2.20	2.20	.00	504575
02	FM&LR	1.000000	1,464,460	3	10,732	134,407	0	48.58	2.20	2.20	.00	409421
30	REAGAN COUNTY ISD	1.000000	1,464,460	4	8,952	112,150	0	49.25	2.20	2.20	.00	346225
50	REAGAN COUNTY HOSP D	1.000000	1,464,460									
60	SANTA RITA UWD	1.000000	1,464,460									
61	REAGAN CO WSD	1.000000	1,464,460									
					51,026	637,499	0					1,925,301

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00							
01							
02							
30							
50							
60							
61							
	1101374	0	3026675	2090000	936,675	800,626	658205

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.56
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
550,000
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 58.4 D B: 1.023 De/Dt: 28.5 / 8.0
GAS: 724.0 D B: .999 De/Dt: 28.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,201,030
LAST YR RI VAL: 864,590
LAST YR 8/8 VAL: 2,065,620

LAST YR OIL PROD: 26,208
LAST YR GAS PROD: 320,529

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST

RRC C0#: 383 REAGAN

LAST UPDATE: 6/15/2026 MNRLJHAR

LEASE#, NAME..... 361890 - FRESH PRINCE F 1223-14

FULL WI DECIMAL = .726827

#WELLS: 1

RRC#, WELL#..... 22217 - RRC DIST..: 07C

FULL RI DECIMAL = .273173

DEPTH: 7772

OPERATOR#, AGENT#: 102879 - 40

OPERATOR NAME.... DE CENTRAL OPERATING

OIL FIELD#..... 85279200

OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....

ALT LSE#: EOR.....

ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 2,767,740

01 REAGAN COUNTY 1.000000 2,767,740

02 FM&LR 1.000000 2,767,740

30 REAGAN COUNTY ISD 1.000000 2,767,740

50 REAGAN COUNTY HOSP D 1.000000 2,767,740

60 SANTA RITA UWD 1.000000 2,767,740

61 REAGAN CO WSD 1.000000 2,767,740

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.96

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.96

TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

300,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 114.0 D B: 1.102 De/Dt: 45.0 / 8.0

GAS: 353.0 D B: 1.020 De/Dt: 21.8 / 8.0

PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,698,370

LAST YR RI VAL: 2,397,050

LAST YR 8/8 VAL: 7,095,420

LAST YR OIL PROD: 55,757

LAST YR GAS PROD: 141,531

REMARKS1:

REMARKS2:

MC1: S

MC2: 24A

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/17/2026 MNRLJHAR

LEASE#, NAME..... 361822 - ALEXIS RAE F FULL WI DECIMAL = .752019 #WELLS: 1
RRC#, WELL#..... 22219 - RRC DIST... 07C FULL RI DECIMAL = .247981 DEPTH: 10191
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE 93,019 222,379 0 3,382,367

00	REAGAN COUNTY APPRAI	1.000000	1,325,140		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	1,325,140	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	1,325,140	--	-----	-----	-----	-----	-----	-----	-----
30	REAGAN COUNTY ISD	1.000000	1,325,140	1	82623	0	1022482	855000	167,482	156,862	317180
50	REAGAN COUNTY HOSP D	1.000000	1,325,140	2	59480	0	809452	684000	125,452	103,067	222211
60	SANTA RITA UWD	1.000000	1,325,140	3	46509	0	681527	581400	100,127	72,159	165567
61	REAGAN CO WSD	1.000000	1,325,140	4	38192	0	595116	523260	71,856	45,425	127944
				5	32408	0	533002	523260	9,742	5,402	101407
					=====	=====	=====	=====	=====	=====	=====
					259212	0	3641579	3166920	474,659	382,915	934309

\$/BBLRESV: 5.08 EQUIP VAL: 7,914
\$/BBLPROD: 0 WI OIL VAL: 355,658 RI OIL VAL: 867,803
WI PAYOUT: 3.0 GAS VAL: 27,256 GAS VAL: 66,505
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS *** 8/8 VALUE: 1,325,140 WI TOTAL: 390,830 RI TOTAL: 934,310

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.81
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
900,000			
1			
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 83.9 D B: 1.347 De/Dt: 24.5 / 8.0
GAS: 237.0 D B: 1.001 De/Dt: 32.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,085,180
LAST YR RI VAL: 1,215,790
LAST YR 8/8 VAL: 2,300,970

LAST YR OIL PROD: 39,763
LAST YR GAS PROD: 132,424

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/17/2026 MNRLJHAR

LEASE#, NAME..... 361824 - UL BOET A FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#..... 22220 - RRC DIST... 07C FULL RI DECIMAL = .200000 DEPTH: 8225
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	9,226,970	1	48,910	204,319	0	47.24	7.46	7.46	.00	1848407
01	REAGAN COUNTY	1.000000	9,226,970	2	36,794	158,840	0	47.90	7.46	7.46	.00	1409946
02	FM&LR	1.000000	9,226,970	3	29,548	130,389	0	48.58	7.46	7.46	.00	1148353
30	REAGAN COUNTY ISD	1.000000	9,226,970	4	24,714	110,835	0	49.25	7.46	7.46	.00	973732
50	REAGAN COUNTY HOSP D	1.000000	9,226,970	5	21,258	96,539	0	49.96	7.45	7.45	.00	849640
60	SANTA RITA UWD	1.000000	9,226,970	6	18,660	85,613	0	50.66	7.45	7.45	.00	756252
61	REAGAN CO WSD	1.000000	9,226,970	7	16,635	76,980	0	50.66	7.45	7.45	.00	674183
				8	15,012	69,981	0	50.66	7.45	7.45	.00	608406
				9	13,681	64,184	0	50.66	7.45	7.45	.00	554464
				10	12,568	59,049	0	50.66	7.45	7.45	.00	509356
				11	11,563	54,325	0	50.66	7.45	7.45	.00	468625
				12	10,638	49,979	0	50.66	7.45	7.45	.00	431137
				13	9,787	45,981	0	50.66	7.45	7.45	.00	396648
				14	9,004	42,303	0	50.66	7.45	7.45	.00	364914
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					278,772	1,249,317	0					10,994,063

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	---	-----	-----	-----	-----	-----	-----	-----
	1	1219376	0	3067783	581400	2,486,383	2,308,557	715177
	2	947957	0	2357903	581400	1,776,503	1,421,931	477988
	3	778162	0	1926515	581400	1,345,115	928,143	339601
	4	661463	0	1635195	581400	1,053,795	626,839	250652
*** PARAMETERS ***	5	575372	0	1425012	581400	843,612	432,596	189940
	6	510253	0	1266505	581400	685,105	302,858	146794
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28	7	458801	0	1132984	581400	551,584	210,203	114190
YRS FLAT: FMVF: 8/8 RES:	8	417087	0	1025493	581400	444,093	145,894	89875
	9	382537	0	937001	581400	355,601	100,710	71409
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 8.70	10	351932	0	861288	581400	279,888	68,335	57078
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.70	11	323777	0	792402	581400	211,002	44,409	45662
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	12	297875	0	729012	581400	147,612	26,782	36531
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	13	274047	0	670695	581400	89,295	13,967	29224
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	14	252126	0	617040	581400	35,640	4,806	23380
	=====	=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	7450765	0	18444828	813960010,305,228	6,636,030	2587501
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
612,000				\$/BBLRESV: 17.74	EQUIP VAL: 3,450				
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 3,955,412	RI OIL VAL: 1,542,283			
100.0 99	100.0 99			WI PAYOUT: 4.0	GAS VAL: 2,680,611	GAS VAL: 1,045,216			
				RI PAYOUT: 5.0	PRD VAL: 0	PRD VAL: 0			
					=====	=====			
				8/8 VALUE: 9,226,970	WI TOTAL: 6,639,470	RI TOTAL: 2,587,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 158.7 D B: 1.030 De/Dt: 28.0 / 8.0
GAS: 649.0 D B: 1.079 De/Dt: 25.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,293,200
LAST YR RI VAL: 2,722,670
LAST YR 8/8 VAL: 10,015,870

LAST YR OIL PROD: 79,805
LAST YR GAS PROD: 255,409

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/10/2026 MNRLJHAR

LEASE#, NAME.....: 361825 - UL BOET B FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 22222 - RRC DIST...: 07C FULL RI DECIMAL = .200000 DEPTH: 7897

OPERATOR#, AGENT#: 101577 - 574
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	30,381	94,828	0	47.24	2.68	2.68	.00	1148159
ALT JOB#:	UNIT.....:	2	12,822	45,262	0	47.90	2.68	2.68	.00	491339
ALT LSE#:	EOR.....:		43,203	140,090	0					1,639,498
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	1,098,850	1	203311	0	1351470	663494	687,976	638,772	315062
01	REAGAN COUNTY	1.000000	1,098,850	2	97042	0	588381	563970	24,411	19,539	119275
02	FM&LR	1.000000	1,098,850								
30	REAGAN COUNTY ISD	1.000000	1,098,850		300353	0	1939851	1227464	712,387	658,311	434337
50	REAGAN COUNTY HOSP D	1.000000	1,098,850								
60	SANTA RITA UWD	1.000000	1,098,850		\$/BBLRESV: 16.10		EQUIP VAL:	6,196			
61	REAGAN CO WSD	1.000000	1,098,850		\$/BBLPROD: 0		WI OIL VAL:	556,382		RI OIL VAL:	367,087
					WI PAYOUT: 1.0		GAS VAL:	101,928		GAS VAL:	67,250
					RI PAYOUT: 1.7		PRD VAL:	0		PRD VAL:	0
					8/8 VALUE:	1,098,850	WI TOTAL:	664,510		RI TOTAL:	434,340

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

698,415

1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 141.0 D B: .516 De/Dt: 65.0 / 10.0
GAS: 460.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,876,270
LAST YR RI VAL: 2,435,660
LAST YR 8/8 VAL: 8,311,930

LAST YR OIL PROD: 51,519
LAST YR GAS PROD: 167,781

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/10/2026 MNRLJHAR

LEASE#, NAME..... 361827 - UL BOET D FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#..... 22223 - RRC DIST... 07C FULL RI DECIMAL = .200000 DEPTH: 8258
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	5,669,680	1	56,761	195,574	0	47.24	2.68	2.68	.00	2145112
01	REAGAN COUNTY	1.000000	5,669,680	2	41,027	98,716	0	47.90	2.68	2.68	.00	1572155
02	FM&LR	1.000000	5,669,680	3	32,360	59,528	0	48.58	2.68	2.68	.00	1257639
30	REAGAN COUNTY ISD	1.000000	5,669,680	4	26,835	39,809	0	49.25	2.68	2.68	.00	1057299
50	REAGAN COUNTY HOSP D	1.000000	5,669,680	5	22,984	28,494	0	49.96	2.67	2.67	.00	918625
60	SANTA RITA UWD	1.000000	5,669,680	6	20,139	21,403	0	50.66	2.67	2.67	.00	816193
61	REAGAN CO WSD	1.000000	5,669,680	7	17,949	16,667	0	50.66	2.67	2.67	.00	727437
				8	16,209	13,345	0	50.66	2.67	2.67	.00	656918
				9	14,788	10,924	0	50.66	2.67	2.67	.00	599328
				10	13,605	9,108	0	50.66	2.67	2.67	.00	551383
				11	12,517	7,711	0	50.66	2.67	2.67	.00	507289
				12	11,516	6,613	0	50.66	2.67	2.67	.00	466720
				13	10,595	5,731	0	50.66	2.67	2.67	.00	429394
					=====	=====	=====					=====
					297,285	513,623	0					11,705,492

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	---	-----	-----	-----	-----	-----	-----	-----
	1	419311	0	2564423	457376	2,107,047	1,869,709	571142
	2	211647	0	1783802	411639	1,372,163	958,744	315305
	3	127628	0	1385267	411639	973,628	535,651	194332
	4	85350	0	1142649	411639	731,010	316,673	127220
	5	60863	0	979488	411639	567,849	193,693	86550
	6	45717	0	861910	411639	450,271	120,934	60446
	7	35601	0	763038	411639	351,399	74,313	42468
	8	28505	0	685423	411639	273,784	45,591	30277
	9	23334	0	622662	411639	211,023	27,670	21829
	10	19455	0	570838	411639	159,199	16,436	15883
	11	16471	0	523760	411639	112,121	9,115	11566
	12	14125	0	480845	411639	69,206	4,430	8427
	13	12241	0	441635	411639	29,996	1,512	6143
		=====	=====	=====	=====	=====	=====	=====
		1100248	0	12805740	5397044	7,408,696	4,174,471	1491588

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 16.04	EQUIP VAL: 3,623		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 3,815,805	RI OIL VAL: 1,363,432	
566,411				WI PAYOUT: 2.7	GAS VAL: 358,662	GAS VAL: 128,154	
-----	-----	-----	-----	RI PAYOUT: 3.2	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
15.0 1				8/8 VALUE: 5,669,680	WI TOTAL: 4,178,090	RI TOTAL: 1,491,590	
10.0 1							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 190.2 D B: 1.109 De/Dt: 32.1 / 8.0
GAS: 799.0 D B: .500 De/Dt: 55.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,649,770
LAST YR RI VAL: 2,120,830
LAST YR 8/8 VAL: 7,770,600

LAST YR OIL PROD: 77,374
LAST YR GAS PROD: 98,500

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/07/2026 MNRLJHAR

LEASE#, NAME.....: 361828 - UL BOET E FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 22224 - RRC DIST...: 07C FULL RI DECIMAL = .200000 DEPTH: 8545

OPERATOR#, AGENT#: 101577 - 574
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	24,930	70,733	0	47.24	2.68	2.68	.00	942155
ALT JOB#:	UNIT.....:	2	15,863	65,074	0	47.90	2.68	2.68	.00	607870
ALT LSE#:	EOR.....:	3	11,661	59,868	0	48.58	2.68	2.68	.00	453193
ALT RRC#:	GRAPH.....:		52,454	195,675	0					2,003,218

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	1,065,450	--							
01	REAGAN COUNTY	1.000000	1,065,450	1	151652	0	1093807	685425	408,382	379,175	254994
02	FM&LR	1.000000	1,065,450	2	139519	0	747389	582611	164,778	131,890	151509
30	REAGAN COUNTY ISD	1.000000	1,065,450	3	128357	0	581550	524350	57,200	39,468	102514
50	REAGAN COUNTY HOSP D	1.000000	1,065,450								
60	SANTA RITA UWD	1.000000	1,065,450		419528	0	2422746	1792386	630,360	550,533	509017
61	REAGAN CO WSD	1.000000	1,065,450								

\$/BBLRESV:	10.85	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	455,201	RI OIL VAL:	420,874
WI PAYOUT:	1.9	GAS VAL:	95,331	GAS VAL:	88,142
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	1,065,450	WI TOTAL:	556,430	RI TOTAL:	509,020

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12		
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
721,500		
1	100.0	99
15.0	1	
10.0	1	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 91.7 D B: 1.000 De/Dt: 43.0 / 10.0
GAS: 202.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 395,970
LAST YR RI VAL: 488,030
LAST YR 8/8 VAL: 884,000

LAST YR OIL PROD: 27,252
LAST YR GAS PROD: 96,888

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/07/2026 MNRLJHAR

LEASE#, NAME..... 361812 - AINSLEY JEANNE A FULL WI DECIMAL = .811640 #WELLS: 1
RRC#, WELL#..... 22225 - RRC DIST... 07C FULL RI DECIMAL = .188360 DEPTH: 8598
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	620,700	1		6,149		310,811		0	47.24	1.56	1.56	.00	235764
01	REAGAN COUNTY	1.000000	620,700	2		3,953		253,882		0	47.90	1.56	1.56	.00	153683
02	FM&LR	1.000000	620,700	3		2,850		214,520		0	48.58	1.56	1.56	.00	112374
30	REAGAN COUNTY ISD	1.000000	620,700	4		2,198		185,681		0	49.25	1.56	1.56	.00	87861
50	REAGAN COUNTY HOSP D	1.000000	620,700												
60	SANTA RITA UWD	1.000000	620,700												
61	REAGAN CO WSD	1.000000	620,700												
						15,150		964,894		0					589,682

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	393536	0	629300	475000	154,300	143,265	136186
2	321455	0	475138	380000	95,138	76,149	89412
3	271616	0	383990	323000	60,990	42,083	62836
4	235102	0	322963	290700	32,263	19,191	45956
	1221709	0	1811391	1468700	342,691	280,688	334390

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.82
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
500,000			
1	100.0 99	100.0 99	
20.0 1			
15.0 1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.0 D B: .775 De/Dt: 40.5 / 8.0
GAS: 954.0 D B: .985 De/Dt: 20.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 558,500
LAST YR RI VAL: 422,440
LAST YR 8/8 VAL: 980,940

LAST YR OIL PROD: 13,931
LAST YR GAS PROD: 371,867

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/17/2026 MNRLJHAR

LEASE#, NAME..... 361813 - AINSLEY JEANNE B FULL WI DECIMAL = .777027 #WELLS: 1
RRC#, WELL#..... 22226 - RRC DIST... 07C FULL RI DECIMAL = .222973 DEPTH: 8432
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	3,714,230	1	27,115	390,635	0	47.24	1.56	1.56	.00	995304
01	REAGAN COUNTY	1.000000	3,714,230	2	18,738	302,873	0	47.90	1.56	1.56	.00	697421
02	FM&LR	1.000000	3,714,230	3	14,242	247,241	0	48.58	1.56	1.56	.00	537607
30	REAGAN COUNTY ISD	1.000000	3,714,230	4	11,445	208,818	0	49.25	1.56	1.56	.00	437984
50	REAGAN COUNTY HOSP D	1.000000	3,714,230	5	9,543	180,689	0	49.96	1.56	1.56	.00	370462
60	SANTA RITA UWD	1.000000	3,714,230	6	8,168	159,207	0	50.66	1.56	1.56	.00	321527
61	REAGAN CO WSD	1.000000	3,714,230	7	7,127	142,266	0	50.66	1.56	1.56	.00	280549
				8	6,316	128,569	0	50.66	1.56	1.56	.00	248624
				9	5,666	117,263	0	50.66	1.56	1.56	.00	223037
				10	5,132	107,773	0	50.66	1.56	1.56	.00	202017
				11	4,685	99,151	0	50.66	1.56	1.56	.00	184421
					=====	=====	=====					=====
					118,177	2,084,485	0					4,498,953

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	473513	0	1468817	475000	993,817	922,739	393036
				2	367131	0	1064552	380000	684,552	547,923	247705
				3	299696	0	837303	323000	514,303	354,875	169416
				4	253121	0	691105	290700	400,405	238,177	121596
				5	219024	0	589486	290700	298,786	153,214	90187
				6	192985	0	514512	290700	223,812	98,938	68449
				7	172449	0	452998	290700	162,298	61,850	52406
				8	155846	0	404470	290700	113,770	37,376	40687
				9	142142	0	365179	290700	74,479	21,093	31944
				10	130638	0	332655	290700	41,955	10,243	25304
				11	120187	0	304608	290700	13,908	2,927	20147
					=====	=====	=====	=====	=====	=====	=====
					2526732	0	7025685	3503600	3,522,085	2,449,355	1260877

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.82
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

500,000

1 100.0 99
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 93.0 D B: .919 De/Dt: 35.3 / 8.0
GAS: 1,240.0 D B: .985 De/Dt: 25.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,968,260
LAST YR RI VAL: 1,959,350
LAST YR 8/8 VAL: 5,927,610

LAST YR OIL PROD: 44,051
LAST YR GAS PROD: 529,856

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/17/2026 MNRLJHAR

LEASE#, NAME..... 361815 - AINSLEY JEANNE D FULL WI DECIMAL = .782715 #WELLS: 1
RRC#, WELL#..... 22227 - RRC DIST... 07C FULL RI DECIMAL = .217285 DEPTH: 10218
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	4,132,340	1	43,436	142,183	0	47.24	1.56	1.56	.00	1606066
01	REAGAN COUNTY	1.000000	4,132,340	2	33,781	99,063	0	47.90	1.56	1.56	.00	1266519
02	FM&LR	1.000000	4,132,340	3	27,750	76,102	0	48.58	1.56	1.56	.00	1055174
30	REAGAN COUNTY ISD	1.000000	4,132,340	4	23,610	61,810	0	49.25	1.56	1.56	.00	910135
50	REAGAN COUNTY HOSP D	1.000000	4,132,340	5	20,585	52,049	0	49.96	1.56	1.56	.00	804965
60	SANTA RITA UWD	1.000000	4,132,340	6	18,269	44,953	0	50.66	1.56	1.56	.00	724409
61	REAGAN CO WSD	1.000000	4,132,340	7	16,440	39,565	0	50.66	1.56	1.56	.00	651885
				8	14,958	35,329	0	50.66	1.56	1.56	.00	593120
				9	13,729	31,914	0	50.66	1.56	1.56	.00	544387
				10	12,631	29,104	0	50.66	1.56	1.56	.00	500849
					=====	=====	=====					=====
					225,189	612,072	0					8,657,509

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	173610	0	1779676	855000	924,676	858,543	460698
2	120959	0	1387478	684000	703,478	563,071	312323
3	92923	0	1148097	581400	566,697	391,027	224731
4	75472	0	985607	523260	462,347	275,022	167760
5	63554	0	868519	523260	345,259	177,045	128548
6	54889	0	779298	523260	256,038	113,184	100298
7	48310	0	700195	523260	176,935	67,428	78363
8	43138	0	636258	523260	112,998	37,122	61919
9	38968	0	583355	523260	60,095	17,019	49367
10	35537	0	536386	523260	13,126	3,205	39471
	=====	=====	=====	=====	=====	=====	=====
	747360	0	9404869	5783220	3,621,649	2,502,666	1623478

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.82 \$/BBLRESV: 13.07 EQUIP VAL: 6,201
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.82 \$/BBLPROD: 0 WI OIL VAL: 2,303,789 RI OIL VAL: 1,494,467
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.7 GAS VAL: 198,874 GAS VAL: 129,010
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 4,132,340 WI TOTAL: 2,508,860 RI TOTAL: 1,623,480

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
900,000			
1	100.0	99	
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 138.0 D B: 1.093 De/Dt: 25.0 / 8.0
GAS: 487.0 D B: 1.001 De/Dt: 35.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,090,130
LAST YR RI VAL: 2,199,560
LAST YR 8/8 VAL: 6,289,690

LAST YR OIL PROD: 66,110
LAST YR GAS PROD: 236,598

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1:	
REMARKS2:	
MC1:	
MC2:	

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/10/2026 MNRLJHAR

LEASE#, NAME..... 361817 - AINSLEY JEANNE F FULL WI DECIMAL = .790343 #WELLS: 1
RRC#, WELL#..... 22229 - RRC DIST... 07C FULL RI DECIMAL = .209657 DEPTH: 8243

OPERATOR#, AGENT#: 101577 - 574
OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 4,184,020
01 REAGAN COUNTY 1.000000 4,184,020
02 FM&LR 1.000000 4,184,020

30 REAGAN COUNTY ISD 1.000000 4,184,020
50 REAGAN COUNTY HOSP D 1.000000 4,184,020
60 SANTA RITA UWD 1.000000 4,184,020
61 REAGAN CO WSD 1.000000 4,184,020

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 157452 0 2094994 950000 1,144,994 1,063,104 518233
2 69944 0 1516060 760000 756,060 605,158 326108
3 45802 0 1207976 646000 561,976 387,769 225948
4 34195 0 1010691 581400 429,291 255,359 164389
5 27335 0 873589 581400 292,189 149,832 123555
6 22791 0 771957 581400 190,557 84,238 94940
7 19554 0 684518 581400 103,118 39,297 73205
8 17138 0 615077 581400 33,677 11,063 57199

394211 0 8774862 5263000 3,511,862 2,595,820 1583577

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.82
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,000,000

1 100.0 99 100.0 99
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 170.9 D B: 1.016 De/Dt: 30.0 / 8.0
GAS: 681.0 D B: 1.026 De/Dt: 70.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,538,380
LAST YR RI VAL: 2,003,110
LAST YR 8/8 VAL: 5,541,490

LAST YR OIL PROD: 82,243
LAST YR GAS PROD: 438,684

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/17/2026 MNRLJHAR

LEASE#, NAME..... 9922235 - ALEXIS RAE FULL WI DECIMAL = .750074 #WELLS: 1
RRC#, WELL#..... 22235 - RRC DIST... 07C FULL RI DECIMAL = .249926 DEPTH: 8552

OPERATOR#, AGENT#: 101577 - 574
OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT..... X
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 3,732,720
01 REAGAN COUNTY 1.000000 3,732,720
02 FM&LR 1.000000 3,732,720

30 REAGAN COUNTY ISD 1.000000 3,732,720
50 REAGAN COUNTY HOSP D 1.000000 3,732,720
60 SANTA RITA UWD 1.000000 3,732,720
61 REAGAN CO WSD 1.000000 3,732,720

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 577750 0 1580908 670700 910,208 845,110 491205
2 462200 0 1204017 536560 667,457 534,239 325306
3 369760 0 964037 456076 507,961 350,498 226495
4 295808 0 794698 410468 384,230 228,555 162357
5 236647 0 669093 410468 258,625 132,620 118864
6 189318 0 572573 410468 162,105 71,660 88451
7 151455 0 491924 410468 81,456 31,042 66080
8 121165 0 427701 410468 17,233 5,661 49958

2404103 0 6704951 3715676 2,989,275 2,199,385 1528716

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.43
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

706,000

1 100.0 99 100.0 99
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 94.0 D B: 1.050 De/Dt: 31.0 / 8.0
GAS: 1,132.0 D B: .001 De/Dt: 20.0 / 20.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,892,640
LAST YR RI VAL: 2,561,130
LAST YR 8/8 VAL: 7,453,770

LAST YR OIL PROD: 47,199
LAST YR GAS PROD: 477,334

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/16/2026 MNRLJHAR

LEASE#, NAME..... 361831 - FOX DR 170-144 LB FULL WI DECIMAL = .751639 #WELLS: 1
RRC#, WELL#..... 22244 - RRC DIST... 07C FULL RI DECIMAL = .248361 DEPTH: 7658
OPERATOR#, AGENT#: 732229 - 650

OPERATOR NAME.... RP OPERATING, L.L.C.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 3,800,810
01 REAGAN COUNTY 1.000000 3,800,810
02 FM&LR 1.000000 3,800,810
30 REAGAN COUNTY ISD 1.000000 3,800,810
50 REAGAN COUNTY HOSP D 1.000000 3,800,810
60 SANTA RITA UWD 1.000000 3,800,810
61 REAGAN CO WSD 1.000000 3,800,810

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 286973 0 1470933 373470 1,097,463 1,018,971 453226
2 234505 0 1085124 373471 711,653 569,614 290741
3 198327 0 860410 373471 486,939 335,993 200464
4 171864 0 713070 373471 339,599 202,007 144466
5 151648 0 609668 373471 236,197 121,119 107406
6 135708 0 532710 373471 159,239 70,393 81608
7 122809 0 468558 373471 95,087 36,237 62416
8 112157 0 417771 373471 44,300 14,553 48392
9 103183 0 376545 373471 3,074 870 37929
*** PARAMETERS ***
=====

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.34
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

393,127

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 112.0 D B: .860 De/Dt: 32.8 / 8.0
GAS: 586.0 D B: 1.007 De/Dt: 20.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,022,310
LAST YR RI VAL: 3,124,730
LAST YR 8/8 VAL: 9,147,040

LAST YR OIL PROD: 39,711
LAST YR GAS PROD: 230,137

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/07/2026 MNRLJHAR

LEASE#, NAME.....: 361826 - UL BOET C FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 22245 - RRC DIST...: 07C FULL RI DECIMAL = .200000 DEPTH: 8532

OPERATOR#, AGENT#: 101577 - 574
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	151911	0	828955	756254	72,701	67,501	193250			
00	REAGAN COUNTY APPRAI	1.000000	267,260	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	267,260	151911	0	828955	756254	72,701	67,501	193250				
02	FM&LR	1.000000	267,260											
30	REAGAN COUNTY ISD	1.000000	267,260	\$/BBLRESV:	3.85	EQUIP VAL:	6,506							
50	REAGAN COUNTY HOSP D	1.000000	267,260	\$/BBLPROD:	0	WI OIL VAL:	55,131	RI OIL VAL:	157,836					
60	SANTA RITA UWD	1.000000	267,260	WI PAYOUT:	.0	GAS VAL:	12,370	GAS VAL:	35,414					
61	REAGAN CO WSD	1.000000	267,260	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0					
							=====		=====					
				8/8 VALUE:	267,260	WI TOTAL:	74,010	RI TOTAL:	193,250					

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

796,057

1 100.0 99
15.0 1
10.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 59.0 D B: 1.005 De/Dt: 30.0 / 10.0
GAS: 318.0 D B: 1.000 De/Dt: 60.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,720
LAST YR RI VAL: 188,140
LAST YR 8/8 VAL: 204,860

LAST YR OIL PROD: 21,253
LAST YR GAS PROD: 99,820

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/10/2026 MNRLJHAR

LEASE#, NAME..... 361829 - UL BOET F FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#..... 22246 - RRC DIST... 07C FULL RI DECIMAL = .200000 DEPTH: 8078
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 4,372,600
01 REAGAN COUNTY 1.000000 4,372,600
02 FM&LR 1.000000 4,372,600
30 REAGAN COUNTY ISD 1.000000 4,372,600
50 REAGAN COUNTY HOSP D 1.000000 4,372,600
60 SANTA RITA UWD 1.000000 4,372,600
61 REAGAN CO WSD 1.000000 4,372,600

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 359289 0 2040126 698500* 1,341,626 1,245,673 475604
2 264531 0 1433713 608725* 824,988 660,329 290638
3 210318 0 1116471 557853* 558,618 385,452 196808
4 175043 0 919979 457853 462,126 274,891 141020
5 149625 0 785916 457853 328,063 168,228 104754
6 131193 0 688899 457853 231,046 102,136 79847
7 116920 0 608281 457853 150,428 57,326 61307
8 105533 0 544938 457853 87,085 28,609 47758
9 96229 0 493809 457853 35,956 10,183 37634
*** PARAMETERS ***

1608681 0 8632132 4612196 4,019,936 2,932,827 1435370

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

630,000

1 100.0 99
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 154.5 D B: 1.037 De/Dt: 36.6 / 8.0
GAS: 553.0 D B: 1.073 De/Dt: 30.2 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,853,130
LAST YR RI VAL: 2,306,020
LAST YR 8/8 VAL: 8,159,150

LAST YR OIL PROD: 66,468
LAST YR GAS PROD: 207,111
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/17/2026 MNRLJHAR

LEASE#, NAME..... 361819 - ALEXIS RAE B FULL WI DECIMAL = .752052 #WELLS: 1
RRC#, WELL#..... 22247 - RRC DIST... 07C FULL RI DECIMAL = .247948 DEPTH: 10115
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	REAGAN COUNTY APPRAI	1.000000	3,254,380	1	30,499	100,081	0	47.24	1.55	1.55	1083536
01	REAGAN COUNTY	1.000000	3,254,380	2	24,110	76,831	0	47.90	1.55	1.55	868522
02	FM&LR	1.000000	3,254,380	3	20,090	62,390	0	48.58	1.55	1.55	733982
30	REAGAN COUNTY ISD	1.000000	3,254,380	4	17,304	52,539	0	49.25	1.55	1.55	640915
50	REAGAN COUNTY HOSP D	1.000000	3,254,380	5	15,251	45,380	0	49.96	1.55	1.55	573018
60	SANTA RITA UWD	1.000000	3,254,380	6	13,669	39,945	0	50.66	1.55	1.55	520775
61	REAGAN CO WSD	1.000000	3,254,380	7	12,409	35,679	0	50.66	1.55	1.55	472770
				8	11,382	32,237	0	50.66	1.55	1.55	433642
				9	10,471	29,404	0	50.66	1.55	1.55	398934
				10	9,633	27,029	0	50.66	1.55	1.55	367007
				11	8,862	24,867	0	50.66	1.55	1.55	337633
					=====	=====	=====				=====
					173,680	526,382	0				6,430,734

				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---
				1	116662	0	1200198	630,198	585,127	368991
				2	89560	0	958082	502,082	401,872	256133
				3	72727	0	806709	419,109	289,189	187537
				4	61244	0	702159	353,319	210,169	141942
				5	52899	0	625917	277,077	142,082	110023
				6	46563	0	567338	218,498	96,590	86719
				7	41590	0	514360	165,520	63,078	68367
				8	37578	0	471220	122,380	40,204	54463
				9	34276	0	433210	84,370	23,895	43540
				10	31507	0	398514	49,674	12,128	34829
				11	28987	0	366620	17,780	3,742	27861
					=====	=====	=====	=====	=====	=====
					613593	0	7044327	2,840,007	1,868,076	1380405

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.81
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	3,254,380	WI TOTAL:	1,873,980	RI TOTAL:	1,380,400
-----	-----	-----	-----						
600,000									
-----	-----	-----	-----						
1	100.0	99	100.0						
20.0	1								
15.0	1								
10.0	1								

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 96.1 D B: 1.210 De/Dt: 23.7 / 8.0
GAS: 320.0 D B: 1.006 De/Dt: 26.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,020,550
LAST YR RI VAL: 1,857,420
LAST YR 8/8 VAL: 4,877,970

LAST YR OIL PROD: 46,049
LAST YR GAS PROD: 150,704

REMARKS1:
REMARKS2:
MC1:
MC2:

LAST UPDATE: 4/07/2026 MNRLJHAR

#WELLS: 1

DEPTH: 8372

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT RRC#: GRAPH.....:

39,307	809,241	0	1,415,652

940989	0	2356641	2056180	300,461	258,843	642097

8/8 VALUE: 906,560 WI TOTAL: 264,460 RI TOTAL: 642,100

10.0 1

LAST YR 8/8 VAL: 1,130,220

MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/10/2026 MNRLJHAR

LEASE#, NAME..... 361818 - ALEXIS RAE G FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#..... 22249 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 8770

OPERATOR#, AGENT#: 101577 - 574
OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	9,388	174,920	0	47.24	1.66	1.66	.00	332617
ALT JOB#:	UNIT.....:	2	6,122	142,992	0	47.90	1.66	1.66	.00	219933
ALT LSE#:	EOR.....:	3	4,490	121,033	0	48.58	1.66	1.66	.00	163593
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			20,000	438,945	0					716,143

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	510,760	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	510,760	1	217775	0	550392	441588	108,804	101,022	171080
02	FM&LR	1.000000	510,760	2	178025	0	397958	353271	44,687	35,768	107565
30	REAGAN COUNTY ISD	1.000000	510,760	3	150686	0	314279	300280	13,999	9,660	73867
50	REAGAN COUNTY HOSP D	1.000000	510,760	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	510,760		546486	0	1262629	1095139	167,490	146,450	352512
61	REAGAN CO WSD	1.000000	510,760								

\$/BBLRESV:	5.54	EQUIP VAL:	11,802		
\$/BBLPROD:	0	WI OIL VAL:	83,064	RI OIL VAL:	199,939
WI PAYOUT:	2.3	GAS VAL:	63,386	GAS VAL:	152,572
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	510,760	WI TOTAL:	158,250	RI TOTAL:	352,510

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.94
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
464,830			
-----	-----	-----	-----
1	100.0	99	
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 33.5 D B: .869 De/Dt: 40.0 / 8.0
GAS: 537.0 D B: 1.027 De/Dt: 20.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,070,170
LAST YR RI VAL: 1,540,420
LAST YR 8/8 VAL: 2,610,590

LAST YR OIL PROD: 14,648
LAST YR GAS PROD: 282,509

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/30/2026 MNRLJHAR

LEASE#, NAME..... 361823 - ALEXIS RAE H FULL WI DECIMAL = .750196 #WELLS: 1
RRC#, WELL#..... 22250 - RRC DIST... 07C FULL RI DECIMAL = .249804 DEPTH: 8356

OPERATOR#, AGENT#: 101577 - 574
OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 1,509,620 51,844 1,229,381 0 1,893,657

01 REAGAN COUNTY 1.000000 1,509,620

02 FM&LR 1.000000 1,509,620

30 REAGAN COUNTY ISD 1.000000 1,509,620 YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
50 REAGAN COUNTY HOSP D 1.000000 1,509,620 REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

60 SANTA RITA UWD 1.000000 1,509,620 1 304245 0 782533 475000 307,533 285,539 242984

61 REAGAN CO WSD 1.000000 1,509,620 2 253830 0 606957 380000 226,957 181,659 163883

3 217883 0 500000 323000 177,000 122,132 117396

4 190934 0 427026 290700 136,326 81,092 87184

5 169974 0 373977 290700 83,277 42,704 66394

6 153198 0 333455 290700 42,755 18,900 51479

7 139466 0 299239 290700 8,539 3,254 40170

1429530 0 3323187 2340800 982,387 735,280 769490

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 \$/BBLRESV: 10.77 EQUIP VAL: 4,855

YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 418,985 RI OIL VAL: 438,479

WI PAYOUT: 3.2 GAS VAL: 316,294 GAS VAL: 331,010

RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,509,620 WI TOTAL: 740,130 RI TOTAL: 769,490

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.81

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.81

TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

500,000

1

20.0 1

15.0 1

10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 44.8 D B: 1.017 De/Dt: 31.0 / 8.0

GAS: 793.0 D B: 1.021 De/Dt: 18.0 / 8.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,240,050

LAST YR RI VAL: 1,072,900

LAST YR 8/8 VAL: 2,312,950

LAST YR OIL PROD: 24,704

LAST YR GAS PROD: 289,357

REMARKS1:

REMARKS2:

MC1:

MC2:

MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/16/2026 MNRLJHAR

LEASE#, NAME..... 361832 - FOX B 170-144 LB FULL WI DECIMAL = .763626 #WELLS: 1
RRC#, WELL#..... 22252 - RRC DIST... 07C FULL RI DECIMAL = .236374 DEPTH: 7663
OPERATOR#, AGENT#: 732229 - 650

OPERATOR NAME.... RP OPERATING, L.L.C.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	26,815	215,201	0	47.24	2.25	2.25	.00	967316
ALT JOB#:	UNIT.....:	2	20,850	184,689	0	47.90	2.25	2.25	.00	762645
ALT LSE#:	EOR.....:	3	17,123	161,766	0	48.58	2.25	2.25	.00	635211
ALT RRC#:	GRAPH.....:	4	14,564	143,912	0	49.25	2.25	2.25	.00	547731
		5	12,690	129,607	0	49.96	2.24	2.24	.00	484133
		6	11,261	117,892	0	50.66	2.24	2.24	.00	435635

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	10,128	108,120	0	50.66	2.24	2.24	.00	391805
---	-----	-----	-----	8	9,212	99,470	0	50.66	2.24	2.24	.00	356369
00	REAGAN COUNTY APPRAI	1.000000	3,911,780	9	8,449	91,512	0	50.66	2.24	2.24	.00	326852
01	REAGAN COUNTY	1.000000	3,911,780	10	7,773	84,191	0	50.66	2.24	2.24	.00	300701
02	FM&LR	1.000000	3,911,780	11	7,151	77,456	0	50.66	2.24	2.24	.00	276639
30	REAGAN COUNTY ISD	1.000000	3,911,780	12	6,579	71,260	0	50.66	2.24	2.24	.00	254511
50	REAGAN COUNTY HOSP D	1.000000	3,911,780		=====	=====	=====					=====
60	SANTA RITA UWD	1.000000	3,911,780		152,595	1,485,076	0					5,739,548
61	REAGAN CO WSD	1.000000	3,911,780									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	369749	0	1337065	451195*	885,870	822,512	385941
				2	317325	0	1079970	451195*	628,775	503,278	271070
				3	277940	0	913151	371195	541,956	373,955	199305
				4	247264	0	794995	371195	423,800	252,093	150884
				5	221696	0	705829	371195	334,634	171,597	116487
				6	201657	0	637292	371195	266,097	117,631	91458
				7	184942	0	576747	371195	205,552	78,334	71973
				8	170146	0	526515	371195	155,320	51,026	57134
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		9	156533	0	483385	371195	112,190	31,773	45613
YRS FLAT:	FMVF:	8/8 RES:		10	144011	0	444712	371195	73,517	17,949	36489
				11	132490	0	409129	371195	37,934	7,984	29191
				12	121892	0	376403	371195	5,208	945	23354
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.62				=====	=====	=====	=====	=====	=====	=====
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.62				2545645	0	8285193	4614340	3,670,853	2,429,077	1478899
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				\$/BBLRESV: 14.44		EQUIP VAL: 3,804				
					\$/BBLPROD: 0		WI OIL VAL: 1,682,736		RI OIL VAL: 1,024,503		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		WI PAYOUT: 3.9		GAS VAL: 746,339		GAS VAL: 454,395		
-----	-----	-----	-----		RI PAYOUT: 4.9		PRD VAL: 0		PRD VAL: 0		
390,732							=====		=====		
-----	-----	-----	-----		8/8 VALUE: 3,911,780		WI TOTAL: 2,432,880		RI TOTAL: 1,478,900		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 85.2 D B: 1.087 De/Dt: 25.0 / 8.0
GAS: 641.0 D B: 1.000 De/Dt: 15.2 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,328,490
LAST YR RI VAL: 2,531,470
LAST YR 8/8 VAL: 7,859,960

LAST YR OIL PROD: 40,425
LAST YR GAS PROD: 213,967
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/16/2026 MNRLJHAR

LEASE#, NAME..... 361833 - FOX C 170-144 UB FULL WI DECIMAL = .751375 #WELLS: 1
RRC#, WELL#..... 22253 - RRC DIST... 07C FULL RI DECIMAL = .248625 DEPTH: 7425
OPERATOR#, AGENT#: 732229 - 650

OPERATOR NAME.... RP OPERATING, L.L.C.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	43,273	256,605	0	47.24	2.04	2.04	.00	1535973
				2	34,228	217,987	0	47.90	2.04	2.04	.00	1231895
				3	28,304	189,479	0	48.58	2.04	2.04	.00	1033147
				4	24,125	167,566	0	49.25	2.04	2.04	.00	892751
				5	21,018	150,199	0	49.96	2.04	2.04	.00	788988
				6	18,616	136,092	0	50.66	2.04	2.04	.00	708612
				7	16,703	124,406	0	50.66	2.04	2.04	.00	635794
				8	15,148	114,454	0	50.66	2.04	2.04	.00	576603
00	REAGAN COUNTY APPRAI	1.000000	6,403,570	9	13,856	105,298	0	50.66	2.04	2.04	.00	527424
01	REAGAN COUNTY	1.000000	6,403,570	10	12,748	96,874	0	50.66	2.04	2.04	.00	485248
02	FM&LR	1.000000	6,403,570	11	11,728	89,124	0	50.66	2.04	2.04	.00	446422
30	REAGAN COUNTY ISD	1.000000	6,403,570	12	10,790	81,994	0	50.66	2.04	2.04	.00	410718
50	REAGAN COUNTY HOSP D	1.000000	6,403,570	13	9,927	75,434	0	50.66	2.04	2.04	.00	377868
60	SANTA RITA UWD	1.000000	6,403,570	14	9,133	69,399	0	50.66	2.04	2.04	.00	347645
61	REAGAN CO WSD	1.000000	6,403,570	=====	=====	=====	=====	=====	=====	=====	=====	=====
					269,597	1,874,911	0					9,999,088

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	---	-----	-----	-----	-----	-----	-----	-----
	1	393325	0	1929298	527247*	1,402,051	1,301,775	595301
	2	334132	0	1566027	527248*	1,038,779	831,449	420183
	3	290434	0	1323581	447248	876,333	604,679	308813
	4	256846	0	1149597	447248	702,349	417,785	233235
*** PARAMETERS ***	5	230226	0	1019214	447248	571,966	293,299	179809
	6	208602	0	917214	447248	469,966	207,753	140708
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28	7	190690	0	826484	447248	379,236	144,523	110253
YRS FLAT: FMVF: 8/8 RES:	8	175436	0	752039	447248	304,791	100,130	87235
	9	161401	0	688825	447248	241,577	68,417	69482
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.38	10	148489	0	633737	447248	186,489	45,531	55587
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.38	11	136610	0	583032	447248	135,784	28,578	44468
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	12	125681	0	536399	447248	89,151	16,176	35577
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	13	115626	0	493494	447248	46,246	7,234	28460
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	14	106375	0	454020	447248	6,772	913	22769
	=====	=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2873873	0	12872961	6421471	6,451,490	4,068,242	2331880
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
470,787				\$/BBLRESV: 15.60	EQUIP VAL: 3,450					
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 3,160,011	RI OIL VAL: 1,811,290				
				WI PAYOUT: 4.1	GAS VAL: 908,227	GAS VAL: 520,588				
				RI PAYOUT: 5.1	PRD VAL: 0	PRD VAL: 0				
					=====	=====	=====	=====	=====	=====
				8/8 VALUE: 6,403,570	WI TOTAL: 4,071,690	RI TOTAL: 2,331,880				

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 135.6 D B: .988 De/Dt: 23.1 / 8.0
GAS: 769.0 D B: .998 De/Dt: 16.2 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,835,330
LAST YR RI VAL: 3,271,230
LAST YR 8/8 VAL: 10,106,560

LAST YR OIL PROD: 51,429
LAST YR GAS PROD: 283,137
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/16/2026 MNRLJHAR

LEASE#, NAME..... 361834 - FOX E 170-144 UB FULL WI DECIMAL = .751374 #WELLS: 1
RRC#, WELL#..... 22254 - RRC DIST... 07C FULL RI DECIMAL = .248626 DEPTH: 7406
OPERATOR#, AGENT#: 732229 - 650

OPERATOR NAME.... RP OPERATING, L.L.C.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	5,439,850	1	42,587	234,441	0	47.24	2.04	2.04	.00	1511622
01	REAGAN COUNTY	1.000000	5,439,850	2	32,781	178,132	0	47.90	2.04	2.04	.00	1179815
02	FM&LR	1.000000	5,439,850	3	26,798	143,778	0	48.58	2.04	2.04	.00	978174
30	REAGAN COUNTY ISD	1.000000	5,439,850	4	22,746	120,603	0	49.25	2.04	2.04	.00	841720
50	REAGAN COUNTY HOSP D	1.000000	5,439,850	5	19,807	103,899	0	49.96	2.04	2.04	.00	743528
60	SANTA RITA UWD	1.000000	5,439,850	6	17,575	91,285	0	50.66	2.04	2.04	.00	668985
61	REAGAN CO WSD	1.000000	5,439,850	7	15,818	81,418	0	50.66	2.04	2.04	.00	602106
				8	14,395	73,482	0	50.66	2.04	2.04	.00	547940
				9	13,222	66,970	0	50.66	2.04	2.04	.00	503290
				10	12,164	61,519	0	50.66	2.04	2.04	.00	463018
				11	11,191	56,597	0	50.66	2.04	2.04	.00	425981
					=====	=====	=====					=====
					229,084	1,212,124	0					8,466,179

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	359352	0	1870974	497248	1,373,726	1,275,477	577307
2	273041	0	1452856	497248	955,608	764,878	389820
3	220383	0	1198557	497248	701,309	483,910	279644
4	184861	0	1026581	497248	529,333	314,869	208277
5	159257	0	902785	497248	405,537	207,955	159269
6	139922	0	808907	497248	311,659	137,772	124094
7	124798	0	726904	497248	229,656	87,520	96969
8	112633	0	660573	497248	163,325	53,655	76625
9	102652	0	605942	497248	108,694	30,784	61122
10	94297	0	557315	497248	60,067	14,665	48884
11	86752	0	512733	497248	15,485	3,259	39107
	=====	=====	=====	=====	=====	=====	=====
	1857948	0	10324127	5469728	4,854,399	3,374,744	2061118

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.38
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

523,419

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 136.4 D B: 1.125 De/Dt: 26.1 / 8.0
GAS: 755.0 D B: 1.012 De/Dt: 27.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,258,190
LAST YR RI VAL: 4,437,560
LAST YR 8/8 VAL: 14,695,750

LAST YR OIL PROD: 54,980
LAST YR GAS PROD: 252,025

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1: FR RRC 5142 TY24
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 361785 - ROCKER B N 120 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 22256 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8625

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000								
01	REAGAN COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0		
02	FM&LR	1.000000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000		RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:	0
60	SANTA RITA UWD	1.000000					=====			=====
61	REAGAN CO WSD	1.000000		8/8 VALUE:		0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
30,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.002 De/Dt: 16.5 / 8.0
GAS: D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 110
LAST YR GAS PROD: 307

REMARKS1: FR RRC 5142 TY24
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/06/2026 MNRLJHAR

LEASE#, NAME.....: 361703 - CHILI FULL WI DECIMAL = .750000 #WELLS: 13
RRC#, WELL#.....: 22257 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 7158
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	411,354	3,024,850	0	47.24	.68	.68	.00	14574272
ALT JOB#:	UNIT.....:	2	181,524	1,761,509	0	47.90	.68	.68	.00	6521250
ALT LSE#:	EOR.....:	3	118,010	1,241,042	0	48.58	.68	.68	.00	4299694
ALT RRC#:	GRAPH.....:	4	87,608	956,337	0	49.25	.68	.68	.00	3236021
		5	69,706	776,843	0	49.96	.68	.68	.00	2611884

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	868,202	7,760,581	0	31,243,121

00	REAGAN COUNTY APPRAI	1.000000	27,547,840	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	27,547,840	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	27,547,840							
30	REAGAN COUNTY ISD	1.000000	27,547,840	1	1542674	0	16116946	2850000	13,266,946	12,318,094
50	REAGAN COUNTY HOSP D	1.000000	27,547,840	2	898370	0	7419620	2850000	4,569,620	3,657,570
60	SANTA RITA UWD	1.000000	27,547,840	3	632931	0	4932625	2850000	2,082,625	1,437,032
61	REAGAN CO WSD	1.000000	27,547,840	4	487732	0	3723753	2850000	873,753	519,743
				5	396190	0	3008074	2850000	158,074	81,059
					3957897	0	35201018	14250000	20,951,018	18,013,498

\$/BBLRESV:	24.55	EQUIP VAL:	64,230
\$/BBLPROD:	0	WI OIL VAL:	15,988,096
WI PAYOUT:	2.1	GAS VAL:	2,025,384
RI PAYOUT:	3.0	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 27,547,840 WI TOTAL: 18,077,710 RI TOTAL: 9,470,130

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: .80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .80
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
3,000,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2,187.0 D B: 1.001 De/Dt: 70.0 / 10.0
GAS: 11,941.0 D B: .961 De/Dt: 50.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 12 EQ SCH#: 51 VAL: 84,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 53,408,800
LAST YR RI VAL: 22,723,570
LAST YR 8/8 VAL: 76,132,370

LAST YR OIL PROD: 956,304
LAST YR GAS PROD: 4,142,308

REMARKS1: RRC 22257
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/06/2026 MNRLJHAR

LEASE#, NAME.....: 361762 - CHILI A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 22258 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 7064
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	25,143	78,476	0	47.24	.79	.79	.00	890816
ALT JOB#:	UNIT.....:	2	18,667	55,490	0	47.90	.79	.79	.00	670612
ALT LSE#:	EOR.....:	3	15,034	42,989	0	48.58	.79	.79	.00	547764
ALT RRC#:	GRAPH.....:	4	12,680	35,111	0	49.25	.79	.79	.00	468368
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			71,524	212,066	0					2,577,560

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	1,410,170	1	46497	0	937313	475000	462,313	429,248	291349
01	REAGAN COUNTY	1.000000	1,410,170	2	32878	0	703490	475000	228,490	182,886	190145
02	FM&LR	1.000000	1,410,170	3	25471	0	573235	475000	98,235	67,783	134731
30	REAGAN COUNTY ISD	1.000000	1,410,170	4	20803	0	489171	475000	14,171	8,430	99977
50	REAGAN COUNTY HOSP D	1.000000	1,410,170	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	1,410,170		125649	0	2703209	1900000	803,209	688,347	716202
61	REAGAN CO WSD	1.000000	1,410,170								

\$/BBLRESV:	12.24	EQUIP VAL:	5,620
\$/BBLPROD:	0	WI OIL VAL:	656,351
WI PAYOUT:	2.0	GAS VAL:	31,995
RI PAYOUT:	2.9	PRD VAL:	0
		=====	=====
8/8 VALUE:	1,410,170	WI TOTAL:	693,970
		RI TOTAL:	716,200

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: .92	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .92	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
500,000		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 83.0 D B: 1.233 De/Dt: 30.0 / 8.0
GAS: 266.0 D B: 1.010 De/Dt: 33.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 3,071,900
LAST YR RI VAL: 1,952,090
LAST YR 8/8 VAL: 5,023,990

LAST YR OIL PROD: 37,995
LAST YR GAS PROD: 170,858

REMARKS1: RRC 22258
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/05/2026 MNRLJHAR

LEASE#, NAME..... 361763 - CHILI B FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 22259 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 7019
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME.... DISCOVERY NATURAL RE
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	ALT G\$ RRC:			1 39,728	74,280	0	47.24	.81	.81	.00	1407563
ALT JOB#:	UNIT.....:			2 30,074	66,994	0	47.90	.81	.81	.00	1080408
ALT LSE#:	EOR.....:			3 24,165	61,008	0	48.58	.81	.81	.00	880452
ALT RRC#:	GRAPH.....:			4 20,177	56,004	0	49.25	.81	.81	.00	745288
				5 17,309	51,524	0	49.96	.81	.81	.00	648568
				6 15,143	47,402	0	50.66	.81	.81	.00	575358
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7 13,456	43,610	0	50.66	.81	.81	.00	511261
---	-----	-----	-----	8 12,100	40,121	0	50.66	.81	.81	.00	459740
00	REAGAN COUNTY APPRAI	1.000000	4,748,730	9 10,990	36,911	0	50.66	.81	.81	.00	417565
01	REAGAN COUNTY	1.000000	4,748,730	10 10,064	33,958	0	50.66	.81	.81	.00	382382
02	FM&LR	1.000000	4,748,730	11 9,259	31,241	0	50.66	.81	.81	.00	351796
30	REAGAN COUNTY ISD	1.000000	4,748,730	12 8,518	28,742	0	50.66	.81	.81	.00	323641
50	REAGAN COUNTY HOSP D	1.000000	4,748,730	=====	=====	=====					=====
60	SANTA RITA UWD	1.000000	4,748,730	210,983	571,795	0					7,784,022
61	REAGAN CO WSD	1.000000	4,748,730								

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1 45125	0	1452688	332500	1,120,188	1,053,784	457553
				2 40699	0	1121107	332500	788,607	656,515	315281
				3 37062	0	917514	332500	585,014	430,992	230382
				4 34022	0	779310	332500	446,810	291,307	174714
				5 31301	0	679869	332500	347,369	200,418	136090
				6 28797	0	604155	332500	271,655	138,704	107977
*** PARAMETERS ***				7 26493	0	537754	332500	205,254	92,744	85811
				8 24374	0	484114	332500	151,614	60,625	68975
MO SHIFT: 6	DISC: 13.0	YRS MAX: 28		9 22423	0	439988	332500	107,488	38,036	55970
YRS FLAT:	FMVF:	8/8 RES:		10 20629	0	403011	332500	70,511	22,081	45774
				11 18979	0	370775	332500	38,275	10,607	37602
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: .94			12 17461	0	341102	332500	8,602	2,109	30886
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .94			=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			347365	0	8131387	3990000	4,141,387	2,997,922	1747015
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			\$/BBLRESV: 18.14		EQUIP VAL: 3,804				
				\$/BBLPROD: 0		WI OIL VAL: 2,869,851		RI OIL VAL: 1,672,383		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT: 4.2		GAS VAL: 128,068		GAS VAL: 74,631		
-----	-----	-----	-----	RI PAYOUT: 5.5		PRD VAL: 0		PRD VAL: 0		
350,000						=====		=====		
-----	-----	-----	-----	8/8 VALUE: 4,748,730		WI TOTAL: 3,001,720		RI TOTAL: 1,747,010		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 128.1 D B: .966 De/Dt: 27.2 / 8.0
GAS: 215.0 D B: 1.000 De/Dt: 10.3 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,501,670
LAST YR RI VAL: 2,562,300
LAST YR 8/8 VAL: 7,063,970

LAST YR OIL PROD: 36,896
LAST YR GAS PROD: 108,530

REMARKS1: RRC 22259
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/05/2026 MNRLJHAR

LEASE#, NAME..... 361866 - STUDLEY AV K 28-05 FULL WI DECIMAL = .786536 #WELLS: 1
RRC#, WELL#..... 22272 - RRC DIST... 07C FULL RI DECIMAL = .213464 DEPTH: 7730
OPERATOR#, AGENT#: 102879 - 40

OPERATOR NAME.... DE CENTRAL OPERATING
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 3,198,480
01 REAGAN COUNTY 1.000000 3,198,480

02 FM&LR 1.000000 3,198,480
30 REAGAN COUNTY ISD 1.000000 3,198,480
50 REAGAN COUNTY HOSP D 1.000000 3,198,480
60 SANTA RITA UWD 1.000000 3,198,480
61 REAGAN CO WSD 1.000000 3,198,480

*** PARAMETERS ***
M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.10
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

500,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 70.5 D B: .977 De/Dt: 50.0 / 8.0
GAS: 1,714.0 D B: 1.044 De/Dt: 17.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,872,360
LAST YR RI VAL: 1,926,480
LAST YR 8/8 VAL: 5,798,840

LAST YR OIL PROD: 31,688
LAST YR GAS PROD: 624,445

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/15/2026 MNRLJHAR

LEASE#, NAME.....: 9022273 - STUDLEY AV I 28-5 FULL WI DECIMAL = .786454 #WELLS: 2
RRC#, WELL#.....: 22273 - RRC DIST...: 07C FULL RI DECIMAL = .213546 DEPTH: 7983

OPERATOR#, AGENT#: 102879 - 40
OPERATOR NAME....: DE CENTRAL OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	41,943	308,055	0	47.24	2.35	2.35	.00	1558270
ALT JOB#:	UNIT.....: X	2	24,150	224,421	0	47.90	2.35	2.35	.00	909758
ALT LSE#:	EOR.....:	3	16,714	175,839	0	48.58	2.35	2.35	.00	638574
ALT RRC#:	GRAPH.....:	4	12,666	144,165	0	49.25	2.35	2.35	.00	490590
		5	10,134	121,924	0	49.96	2.35	2.35	.00	398177
		6	8,408	105,470	0	50.66	2.35	2.35	.00	334990

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	114,015	1,079,874	0				4,330,359

00	REAGAN COUNTY APPRAI	1.000000	4,231,090							
01	REAGAN COUNTY	1.000000	4,231,090							
02	FM&LR	1.000000	4,231,090	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	4,231,090	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	4,231,090	1	569337	0	2127607	475000	1,652,607	1,547,815
60	SANTA RITA UWD	1.000000	4,231,090	2	414767	0	1324525	475000	849,525	697,944
61	REAGAN CO WSD	1.000000	4,231,090	3	324980	0	963554	475000	488,554	352,086
				4	266441	0	757031	475000	282,031	178,291
				5	225336	0	623513	475000	148,513	82,355
				6	194926	0	529916	475000	54,916	26,713
				=====	=====	=====	=====	=====	=====	=====
				1995787	0	6326146	2850000	3,476,146	2,885,204	1340788

				\$/BBLRESV: 22.03	EQUIP VAL: 5,098					
				\$/BBLPROD: 0	WI OIL VAL: 1,974,971			RI OIL VAL: 917,792		
				WI PAYOUT: 2.8	GAS VAL: 910,230			GAS VAL: 422,994		
				RI PAYOUT: 3.7	PRD VAL: 0			PRD VAL: 0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE: 4,231,090	WI TOTAL: 2,890,300	RI TOTAL: 1,340,790
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.74
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
500,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 165.0 D B: .870 De/Dt: 50.0 / 8.0
GAS: 1,018.0 D B: .926 De/Dt: 30.6 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,413,390
LAST YR RI VAL: 5,116,980
LAST YR 8/8 VAL: 19,530,370

LAST YR OIL PROD: 103,402
LAST YR GAS PROD: 494,860

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/31/2026 MNRLJHAR

LEASE#, NAME..... 9022283 - STUDLEY AV M 28-5 FULL WI DECIMAL = .814397 #WELLS: 2
RRC#, WELL#..... 22283 - RRC DIST... 07C FULL RI DECIMAL = .185603 DEPTH: 7951
OPERATOR#, AGENT#: 102879 - 40

OPERATOR NAME.... DE CENTRAL OPERATING
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT..... X
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 2,783,940
01 REAGAN COUNTY 1.000000 2,783,940
02 FM&LR 1.000000 2,783,940
30 REAGAN COUNTY ISD 1.000000 2,783,940
50 REAGAN COUNTY HOSP D 1.000000 2,783,940
60 SANTA RITA UWD 1.000000 2,783,940
61 REAGAN CO WSD 1.000000 2,783,940

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE WIGAS PRICE RIGAS PRICE PRD PRICE WI OIL REVENUE
1 20,637 467,224 0 47.24 1.53 1.53 .00 793949
2 11,975 382,724 0 47.90 1.52 1.52 .00 467140
3 8,392 325,395 0 48.58 1.52 1.52 .00 332016
4 6,436 283,779 0 49.25 1.52 1.52 .00 258142
5 5,203 252,115 0 49.96 1.52 1.52 .00 211696
6 4,360 227,158 0 50.66 1.52 1.52 .00 179882
7 3,745 206,953 0 50.66 1.52 1.52 .00 154509

00 REAGAN COUNTY APPRAI 1.000000 2,783,940
01 REAGAN COUNTY 1.000000 2,783,940
02 FM&LR 1.000000 2,783,940
30 REAGAN COUNTY ISD 1.000000 2,783,940
50 REAGAN COUNTY HOSP D 1.000000 2,783,940
60 SANTA RITA UWD 1.000000 2,783,940
61 REAGAN CO WSD 1.000000 2,783,940

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
400,000
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 81.4 D B: .934 De/Dt: 50.0 / 8.0
GAS: 1,435.0 D B: 1.138 De/Dt: 20.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,794,630
LAST YR RI VAL: 2,595,300
LAST YR 8/8 VAL: 10,389,930

LAST YR OIL PROD: 52,996
LAST YR GAS PROD: 659,995

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/31/2026 MNRLJHAR

LEASE#, NAME.....: 361871 - STUDLEY AV 0 28-05 FULL WI DECIMAL = .813563 #WELLS: 1
RRC#, WELL#.....: 22291 - RRC DIST...: 07C FULL RI DECIMAL = .186437 DEPTH: 7719

OPERATOR#, AGENT#: 102879 - 40
OPERATOR NAME....: DE CENTRAL OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	11,969	209,417	0	47.24	1.53	1.53	.00	460001
ALT JOB#:	UNIT.....:	2	8,326	162,606	0	47.90	1.52	1.52	.00	324461
ALT LSE#:	EOR.....:	3	6,379	133,147	0	48.58	1.52	1.52	.00	252117
ALT RRC#:	GRAPH.....:	4	5,167	112,855	0	49.25	1.52	1.52	.00	207031

31,841 618,025 0 1,243,610

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	975,180	1	260672	0	720673	332500	388,173	363,559	155360
01	REAGAN COUNTY	1.000000	975,180	2	201081	0	525542	332500	193,042	158,597	100262
02	FM&LR	1.000000	975,180	3	164652	0	416769	332500	84,269	60,730	70362
30	REAGAN COUNTY ISD	1.000000	975,180	4	139558	0	346589	332500	14,089	8,906	51783
50	REAGAN COUNTY HOSP D	1.000000	975,180								
60	SANTA RITA UWD	1.000000	975,180								
61	REAGAN CO WSD	1.000000	975,180								

\$/BBLRESV: 14.14 EQUIP VAL: 5,620
\$/BBLPROD: 0 WI OIL VAL: 366,226 RI OIL VAL: 233,778
WI PAYOUT: 2.2 GAS VAL: 225,566 GAS VAL: 143,989
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 975,180 WI TOTAL: 597,410 RI TOTAL: 377,770

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: 2 FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.78
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
350,000
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 41.0 D B: .976 De/Dt: 35.0 / 8.0
GAS: 665.0 D B: 1.036 De/Dt: 25.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,037,610
LAST YR RI VAL: 1,150,650
LAST YR 8/8 VAL: 4,188,260

LAST YR OIL PROD: 31,076
LAST YR GAS PROD: 383,237

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/31/2026 MNRLJHAR

LEASE#, NAME..... 362008 - STUDLEY CKO WEST E 29-22 FULL WI DECIMAL = .791003 #WELLS: 2
RRC#, WELL#..... 22302 - RRC DIST..: 07C FULL RI DECIMAL = .208997 DEPTH: 8017
OPERATOR#, AGENT#: 102879 - 40

OPERATOR NAME.... DE CENTRAL OPERATING
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	33,344	754,901	0	47.24	1.53	1.53	.00	1245965
				2	22,076	626,408	0	47.90	1.52	1.52	.00	836439
				3	16,565	536,225	0	48.58	1.52	1.52	.00	636542
				4	13,278	469,327	0	49.25	1.52	1.52	.00	517270
				5	11,090	417,656	0	49.96	1.52	1.52	.00	438260
				6	9,529	376,512	0	50.66	1.52	1.52	.00	381848
				7	8,355	342,949	0	50.66	1.52	1.52	.00	334803
				8	7,442	315,032	0	50.66	1.52	1.52	.00	298217
00	REAGAN COUNTY APPRAI	1.000000	6,551,600	9	6,711	289,829	0	50.66	1.52	1.52	.00	268925
01	REAGAN COUNTY	1.000000	6,551,600	10	6,114	266,643	0	50.66	1.52	1.52	.00	245001
02	FM&LR	1.000000	6,551,600	11	5,613	245,312	0	50.66	1.52	1.52	.00	224925
30	REAGAN COUNTY ISD	1.000000	6,551,600	12	5,164	225,687	0	50.66	1.52	1.52	.00	206933
50	REAGAN COUNTY HOSP D	1.000000	6,551,600	13	4,751	207,632	0	50.66	1.52	1.52	.00	190383
60	SANTA RITA UWD	1.000000	6,551,600	=====	=====	=====	=====	=====	=====	=====	=====	=====
61	REAGAN CO WSD	1.000000	6,551,600		150,032	5,074,113	0					5,825,511

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	913607	0	2159572	427500	1,732,072	1,629,395	539163
				2	753146	0	1589585	427500	1,162,085	967,435	354338
				3	644716	0	1281258	427500	853,758	628,980	255009
				4	564283	0	1081553	427500	654,053	426,423	192197
				5	502158	0	940418	427500	512,918	295,933	149212
*** PARAMETERS ***				6	452690	0	834538	427500	407,038	207,830	118226
				7	412336	0	747139	427500	319,639	144,428	94503
MO SHIFT: 6	DISC: 13.0	YRS MAX: 28		8	378771	0	676988	427500	249,488	99,760	76455
YRS FLAT:	FMVF:	8/8 RES:		9	348469	0	617394	427500	189,894	67,196	62254
				10	320591	0	565592	427500	138,092	43,244	50920
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 1.78			11	294945	0	519870	427500	92,370	25,599	41790
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.78			12	271349	0	478282	427500	50,782	12,453	34327
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW..: 12.5			13	249641	0	440024	427500	12,524	2,718	28198
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				6106702	0	11932213	5557500	6,374,713	4,551,394	1996592

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 18.72	EQUIP VAL: 3,623		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 2,222,068	RI OIL VAL: 974,770	
450,000				WI PAYOUT: 4.3	GAS VAL: 2,329,322	GAS VAL: 1,021,820	
-----	-----	-----	-----	RI PAYOUT: 5.6	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 6,551,600	WI TOTAL: 4,555,010	RI TOTAL: 1,996,590	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 119.0 D B: 1.024 De/Dt: 39.7 / 8.0
GAS: 2,297.0 D B: 1.065 De/Dt: 18.6 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,345,900
LAST YR RI VAL: 3,783,130
LAST YR 8/8 VAL: 14,129,030

LAST YR OIL PROD: 70,080
LAST YR GAS PROD: 886,722

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/31/2026 MNRLJHAR

LEASE#, NAME..... 362009 - STUDLEY CKO WEST G 29-22 FULL WI DECIMAL = .785739 #WELLS: 1
RRC#, WELL#..... 22303 - RRC DIST..: 07C FULL RI DECIMAL = .214261 DEPTH: 7732
OPERATOR#, AGENT#: 102879 - 40

OPERATOR NAME.... DE CENTRAL OPERATING
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 2,357,430 41,556 1,952,297 0 1,582,424

01 REAGAN COUNTY 1.000000 2,357,430

02 FM&LR 1.000000 2,357,430

30 REAGAN COUNTY ISD 1.000000 2,357,430 YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
50 REAGAN COUNTY HOSP D 1.000000 2,357,430 REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
60 SANTA RITA UWD 1.000000 2,357,430 1 521107 0 1014335 285000 729,335 686,100 261359
61 REAGAN CO WSD 1.000000 2,357,430 2 420966 0 748595 285000 463,595 385,943 172220

3 354942 0 590306 285000 305,306 224,925 121254

4 306967 0 485208 285000 200,208 130,530 88988

5 270509 0 411005 285000 126,005 72,700 67302

6 241855 0 355858 285000 70,858 36,179 52029

7 218733 0 312196 285000 27,196 12,289 40755

2335079 0 3917503 1995000 1,922,503 1,548,666 803907

\$/BBLRESV: 19.16 EQUIP VAL: 4,855

\$/BBLPROD: 0 WI OIL VAL: 625,562 RI OIL VAL: 324,727

WI PAYOUT: 3.3 GAS VAL: 923,103 GAS VAL: 479,179

RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,357,430 WI TOTAL: 1,553,520 RI TOTAL: 803,910

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.78

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.78

TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

300,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 46.1 D B: .529 De/Dt: 37.5 / 8.0

GAS: 1,335.0 D B: 1.018 De/Dt: 20.5 / 8.0

PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,819,640

LAST YR RI VAL: 1,516,940

LAST YR 8/8 VAL: 5,336,580

LAST YR OIL PROD: 25,076

LAST YR GAS PROD: 502,470

REMARKS1:

REMARKS2:

MC1:

MC2:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/16/2026 MNRLJHAR

LEASE#, NAME.....: 361836 - BENGAL A 169-143 UB FULL WI DECIMAL = .751217 #WELLS: 1
RRC#, WELL#.....: 22310 - RRC DIST...: 07C FULL RI DECIMAL = .248783 DEPTH: 7352
OPERATOR#, AGENT#: 732229 - 650

OPERATOR NAME....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	2,339,700	1		27,731		247,852		0	47.24	2.09	2.09	.00	984104
01	REAGAN COUNTY	1.000000	2,339,700	2		15,480		182,327		0	47.90	2.09	2.09	.00	557021
02	FM&LR	1.000000	2,339,700	3		10,346		144,310		0	48.58	2.09	2.09	.00	377568
30	REAGAN COUNTY ISD	1.000000	2,339,700	4		7,593		119,445		0	49.25	2.09	2.09	.00	280922
50	REAGAN COUNTY HOSP D	1.000000	2,339,700												
60	SANTA RITA UWD	1.000000	2,339,700												
61	REAGAN CO WSD	1.000000	2,339,700												
						61,150		693,934		0					2,199,615

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00							
01							
02	389138	0	1373242	397572	975,670	905,890	424083
30	286261	0	843282	397572	445,710	356,750	226454
50	226573	0	604141	397572	206,569	142,534	141075
60	187534	0	468456	397572	70,884	42,165	95123
61							
	1089506	0	3289121	1590288	1,698,833	1,447,339	886735

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.44
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

418,497

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 109.7 D B: .740 De/Dt: 51.0 / 8.0
GAS: 816.0 D B: 1.001 De/Dt: 30.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,509,980
LAST YR RI VAL: 3,719,310
LAST YR 8/8 VAL: 12,229,290

LAST YR OIL PROD: 49,520
LAST YR GAS PROD: 276,338

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/31/2026 MNRLJHAR

LEASE#, NAME..... 362006 - STUDLEY CKO WEST A 29-22 FULL WI DECIMAL = .780243 #WELLS: 2
RRC#, WELL#..... 22311 - RRC DIST..: 07C FULL RI DECIMAL = .219757 DEPTH: 8022
OPERATOR#, AGENT#: 102879 - 40

OPERATOR NAME.... DE CENTRAL OPERATING
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	8,412	350,024	0	50.66	1.53	1.53	.00	332502
00	REAGAN COUNTY APPRAI	1.000000	8,277,390	9	7,630	322,022	0	50.66	1.53	1.53	.00	301592
01	REAGAN COUNTY	1.000000	8,277,390	10	6,988	296,260	0	50.66	1.53	1.53	.00	276215
02	FM&LR	1.000000	8,277,390	11	6,429	272,559	0	50.66	1.53	1.53	.00	254120
30	REAGAN COUNTY ISD	1.000000	8,277,390	12	5,915	250,754	0	50.66	1.53	1.53	.00	233803
50	REAGAN COUNTY HOSP D	1.000000	8,277,390	13	5,442	230,694	0	50.66	1.53	1.53	.00	215107
60	SANTA RITA UWD	1.000000	8,277,390	14	5,007	212,238	0	50.66	1.53	1.53	.00	197912
61	REAGAN CO WSD	1.000000	8,277,390	15	4,606	195,259	0	50.66	1.53	1.53	.00	182062
				16	4,238	179,638	0	50.66	1.53	1.53	.00	167516
				=====	=====	=====	=====					=====
					184,130	6,329,148	0					7,067,290

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	1	1056026	0	2504388	380000	2,124,388	1,998,454	666507
	2	861134	0	1785758	380000	1,405,758	1,170,293	424334
*** PARAMETERS ***	3	730828	0	1426636	380000	1,046,636	771,077	302679
	4	635115	0	1200299	380000	820,299	534,810	227373
MO SHIFT: 6 DISC: 13.0 YRS MAX: 28	5	561793	0	1042350	380000	662,350	382,149	176298
YRS FLAT: FMVF: 8/8 RES:	6	503798	0	924604	380000	544,604	278,069	139627
	7	456767	0	827887	380000	447,887	202,378	111626
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.79	8	417849	0	750351	380000	370,351	148,089	90332
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.79	9	384421	0	686013	380000	306,013	108,286	73737
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	10	353667	0	629882	380000	249,882	78,251	60450
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	11	325373	0	579493	380000	199,493	55,285	49656
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	12	299343	0	533146	380000	153,146	37,558	40790
	13	275396	0	490503	380000	110,503	23,983	33507
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	14	253364	0	451276	380000	71,276	13,690	27524
-----	15	233095	0	415157	380000	35,157	5,976	22609
400,000	16	214447	0	381963	380000	1,963	296	18572
-----	=====	=====	=====	=====	=====	=====	=====	=====
		7562416	0	14629706	6080000	8,549,706	5,808,644	2465621

\$/BBLRESV: 19.53 EQUIP VAL: 3,129
\$/BBLPROD: 0 WI OIL VAL: 2,806,028 RI OIL VAL: 1,191,087
WI PAYOUT: 4.6 GAS VAL: 3,002,610 GAS VAL: 1,274,531
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 148.0 D B: 1.139 De/Dt: 45.0 / 8.0 8/8 VALUE: 8,277,390 WI TOTAL: 5,811,770 RI TOTAL: 2,465,620
GAS: 2,691.0 D B: 1.023 De/Dt: 19.6 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,375,880
LAST YR RI VAL: 4,649,310
LAST YR 8/8 VAL: 17,025,190

LAST YR OIL PROD: 91,368
LAST YR GAS PROD: 984,178

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/05/2026 MNRLJHAR

LEASE#, NAME..... 362004 - STUDLEY CKO EAST M 29-22 FULL WI DECIMAL = .769573 #WELLS: 2
RRC#, WELL#..... 22312 - RRC DIST... 07C FULL RI DECIMAL = .230427 DEPTH: 7995
OPERATOR#, AGENT#: 102879 - 40

OPERATOR NAME.... DE CENTRAL OPERATING
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 6,944,720
01 REAGAN COUNTY 1.000000 6,944,720
02 FM&LR 1.000000 6,944,720

30 REAGAN COUNTY ISD 1.000000 6,944,720
50 REAGAN COUNTY HOSP D 1.000000 6,944,720
60 SANTA RITA UWD 1.000000 6,944,720
61 REAGAN CO WSD 1.000000 6,944,720

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 1181471 0 2927620 698250 2,229,370 2,097,213 828301
2 959034 0 1934638 698250 1,236,388 1,029,293 488715
3 810789 0 1499848 698250 801,598 590,553 338288
4 702265 0 1239708 698250 541,458 353,014 249654
5 619375 0 1063063 698250 364,813 210,483 191145
6 553986 0 933598 698250 235,348 120,167 149881
7 501087 0 829627 698250 131,377 59,363 118918
8 457405 0 747036 698250 48,786 19,507 95608
=====

5785412 0 11175138 5586000 5,589,138 4,479,593 2460510
*** PARAMETERS ***
\$/BBLRESV: 19.46 EQUIP VAL: 4,624
\$/BBLPROD: 0 WI OIL VAL: 2,160,490 RI OIL VAL: 1,186,694
WI PAYOUT: 3.4 GAS VAL: 2,319,099 GAS VAL: 1,273,813
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.79
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

735,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 201.8 D B: 1.025 De/Dt: 55.0 / 8.0
GAS: 3,060.0 D B: .998 De/Dt: 20.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,688,490
LAST YR RI VAL: 4,092,850
LAST YR 8/8 VAL: 13,781,340

LAST YR OIL PROD: 87,475
LAST YR GAS PROD: 1,229,982

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/15/2026 MNRLJHAR

LEASE#, NAME.....: 362002 - STUDLEY CKO EAST I 29-22 FULL WI DECIMAL = .770663 #WELLS: 2
RRC#, WELL#.....: 22313 - RRC DIST..: 07C FULL RI DECIMAL = .229337 DEPTH: 7990

OPERATOR#, AGENT#: 102879 - 40
OPERATOR NAME....: DE CENTRAL OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 6,470,080
01 REAGAN COUNTY 1.000000 6,470,080
02 FM&LR 1.000000 6,470,080
30 REAGAN COUNTY ISD 1.000000 6,470,080
50 REAGAN COUNTY HOSP D 1.000000 6,470,080
60 SANTA RITA UWD 1.000000 6,470,080
61 REAGAN CO WSD 1.000000 6,470,080

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 1145310 0 2942134 475000 2,467,134 2,320,882 827299
2 855004 0 1712165 475000 1,237,165 1,029,940 429861
3 685030 0 1201760 475000 726,760 535,418 269392
4 571501 0 923042 475000 448,042 292,110 184744
5 490270 0 748236 475000 273,236 157,646 133711
6 429259 0 628333 475000 153,333 78,290 100254
7 381749 0 538970 475000 63,970 28,905 76782
4558123 0 8694640 3325000 5,369,640 4,443,191 2022043

*** PARAMETERS ***
M0 SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
8/8 VALUE: 6,470,080 WI TOTAL: 4,448,040 RI TOTAL: 2,022,040

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.79
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
500,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 215.0 D B: .573 De/Dt: 60.0 / 8.0
GAS: 3,130.0 D B: .997 De/Dt: 28.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,732,180
LAST YR RI VAL: 4,036,720
LAST YR 8/8 VAL: 13,768,900

LAST YR OIL PROD: 78,558
LAST YR GAS PROD: 1,362,391

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/31/2026 MNRLJHAR

LEASE#, NAME..... 362007 - STUDLEY CKO WEST C 29-22 FULL WI DECIMAL = .775237 #WELLS: 1
RRC#, WELL#..... 22315 - RRC DIST..: 07C FULL RI DECIMAL = .224763 DEPTH: 7731
OPERATOR#, AGENT#: 102879 - 40

OPERATOR NAME.... DE CENTRAL OPERATING
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 2,210,050
01 REAGAN COUNTY 1.000000 2,210,050
02 FM&LR 1.000000 2,210,050
30 REAGAN COUNTY ISD 1.000000 2,210,050
50 REAGAN COUNTY HOSP D 1.000000 2,210,050
60 SANTA RITA UWD 1.000000 2,210,050
61 REAGAN CO WSD 1.000000 2,210,050

00 REAGAN COUNTY APPRAI 1.000000 2,210,050
01 REAGAN COUNTY 1.000000 2,210,050
02 FM&LR 1.000000 2,210,050
30 REAGAN COUNTY ISD 1.000000 2,210,050
50 REAGAN COUNTY HOSP D 1.000000 2,210,050
60 SANTA RITA UWD 1.000000 2,210,050
61 REAGAN CO WSD 1.000000 2,210,050

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.78
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
300,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 48.0 D B: .790 De/Dt: 38.8 / 8.0
GAS: 1,296.0 D B: .996 De/Dt: 25.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,003,370
LAST YR RI VAL: 1,383,300
LAST YR 8/8 VAL: 4,386,670

LAST YR OIL PROD: 25,201
LAST YR GAS PROD: 444,107

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/31/2026 MNRLJHAR

LEASE#, NAME..... 362005 - STUDLEY CKO EAST 0 29-22 FULL WI DECIMAL = .760306 #WELLS: 1
RRC#, WELL#..... 22316 - RRC DIST..: 07C FULL RI DECIMAL = .239694 DEPTH: 7799

OPERATOR#, AGENT#: 102879 - 40
OPERATOR NAME.... DE CENTRAL OPERATING
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	31,949	440,623	0	47.24	1.84	1.84	.00	1147508
ALT JOB#:	UNIT.....:	2	19,731	304,333	0	47.90	1.84	1.84	.00	718577
ALT LSE#:	EOR.....:	3	14,383	233,116	0	48.58	1.84	1.84	.00	531246
ALT RRC#:	GRAPH.....:	4	11,355	189,178	0	49.25	1.84	1.84	.00	425189
		5	9,396	159,311	0	49.96	1.83	1.83	.00	356906

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	8,024	137,667	0	50.66	1.83	1.83	.00	309061
				7	7,006	121,248	0	50.66	1.83	1.83	.00	269851
				8	6,222	108,363	0	50.66	1.83	1.83	.00	239653
00	REAGAN COUNTY APPRAI	1.000000	4,822,310	9	5,599	97,976	0	50.66	1.83	1.83	.00	215657
01	REAGAN COUNTY	1.000000	4,822,310	10	5,091	89,427	0	50.66	1.83	1.83	.00	196091
02	FM&LR	1.000000	4,822,310	11	4,670	82,261	0	50.66	1.83	1.83	.00	179875
30	REAGAN COUNTY ISD	1.000000	4,822,310									
50	REAGAN COUNTY HOSP D	1.000000	4,822,310		123,426	1,963,503	0					4,589,614
60	SANTA RITA UWD	1.000000	4,822,310									
61	REAGAN CO WSD	1.000000	4,822,310									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	616415	0	1763923	285000	1,478,923	1,391,252	525458
				2	425751	0	1144328	285000	859,328	715,391	304362
				3	326121	0	857367	285000	572,367	421,674	203606
				4	264653	0	689842	285000	404,842	263,945	146270
				5	221659	0	578565	285000	293,565	169,375	109532
				6	191544	0	500605	285000	215,605	110,086	84619
				7	168700	0	438551	285000	153,551	69,382	66186
				8	150772	0	390425	285000	105,425	42,155	52611
				9	136320	0	351977	285000	66,977	23,700	42347
MO SHIFT: 6	DISC: 13.0	YRS MAX: 28		10	124425	0	320516	285000	35,516	11,122	34430
YRS FLAT:	FMVF:	8/8 RES:		11	114455	0	294330	285000	9,330	2,586	28231

*** PARAMETERS ***

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.14				2740815	0	7330429	3135000	4,195,429	3,220,668	1597652
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.14										
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N										
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D								
300,000					8/8 VALUE:	4,822,310	WI TOTAL:	3,224,660		RI TOTAL:	1,597,650

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 121.1 D B: 1.044 De/Dt: 45.9 / 8.0
GAS: 1,521.0 D B: 1.022 De/Dt: 35.9 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,081,820
LAST YR RI VAL: 3,019,660
LAST YR 8/8 VAL: 10,101,480

LAST YR OIL PROD: 58,022
LAST YR GAS PROD: 575,237

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/12/2026 MNRLJHAR

LEASE#, NAME..... 361911 - SRH FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 22319 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 7776
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME.... APACHE CORPORATION
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 4,672,550
01 REAGAN COUNTY 1.000000 4,672,550
02 FM&LR 1.000000 4,672,550

30 REAGAN COUNTY ISD 1.000000 4,672,550
50 REAGAN COUNTY HOSP D 1.000000 4,672,550
60 SANTA RITA UWD 1.000000 4,672,550
61 REAGAN CO WSD 1.000000 4,672,550

YR OIL PRDCTN 8/8 ANNUAL GAS PRDCTN 8/8 ANNUAL PRD PRDCTN OIL PRICE WIGAS PRICE RIGAS PRICE PRD PRICE WI OIL REVENUE
--- --
1 41,423 269,632 0 47.24 1.65 1.65 .00 1467617
2 24,765 193,917 0 47.90 1.65 1.65 .00 889683
3 16,472 146,167 0 48.58 1.65 1.65 .00 600157
4 11,747 114,121 0 49.25 1.65 1.65 .00 433905
5 8,798 91,571 0 49.96 1.65 1.65 .00 329661
6 6,838 75,104 0 50.66 1.65 1.65 .00 259810
7 5,462 62,711 0 50.66 1.65 1.65 .00 207529
8 4,467 53,152 0 50.66 1.65 1.65 .00 169724
9 3,720 45,624 0 50.66 1.65 1.65 .00 141341

123,692 1,051,999 0 4,499,427

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 333670 0 1801287 190000 1,611,287 1,509,115 564836
2 239972 0 1129655 190000 939,655 771,992 313480
3 180882 0 781039 190000 591,039 425,944 191802
4 141225 0 575130 190000 385,130 243,468 124989
5 113319 0 442980 190000 252,980 140,285 85194
6 92941 0 352751 190000 162,751 79,167 60037
7 77605 0 285134 190000 95,134 40,593 42945
8 65776 0 235500 190000 45,500 17,030 31389
9 56460 0 197801 190000 7,801 2,561 23332

*** PARAMETERS ***

1301850 0 5801277 1710000 4,091,277 3,230,155 1438004

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.92
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 4,672,550 WI TOTAL: 3,234,550 RI TOTAL: 1,438,000

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

200,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 151.7 D B: .500 De/Dt: 44.0 / 8.0
GAS: 883.0 D B: .500 De/Dt: 30.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,105,940
LAST YR RI VAL: 2,076,530
LAST YR 8/8 VAL: 7,182,470

LAST YR OIL PROD: 69,731
LAST YR GAS PROD: 363,464

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 7/06/2026 MNRLJHAR

LEASE#, NAME..... 9022326 - RICKER 38-45 E FULL WI DECIMAL = .774945 #WELLS: 2
RRC#, WELL#..... 22326 - RRC DIST... 07C FULL RI DECIMAL = .225055 DEPTH: 8925

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME.... DIAMONDBACK E&P LLC
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT..... X
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	.999998	5,871,880	1	25,101	767,169	0	47.24	1.89	1.89	.00	918907
01	REAGAN COUNTY	.999998	5,871,880	2	18,364	637,441	0	47.90	1.89	1.89	.00	681669
02	FM&LR	.999998	5,871,880	3	14,444	545,588	0	48.58	1.88	1.88	.00	543771
30	REAGAN COUNTY ISD	.999998	5,871,880	4	11,885	477,084	0	49.25	1.88	1.88	.00	453603
50	REAGAN COUNTY HOSP D	.999998	5,871,880	5	10,081	424,005	0	49.96	1.88	1.88	.00	390299
60	SANTA RITA UWD	.999998	5,871,880	6	8,747	381,654	0	50.66	1.88	1.88	.00	343396
61	REAGAN CO WSD	.999998	5,871,880	7	7,717	347,065	0	50.66	1.88	1.88	.00	302960
				8	6,900	318,280	0	50.66	1.88	1.88	.00	270885
				9	6,235	292,818	0	50.66	1.88	1.88	.00	244778
				10	5,687	269,393	0	50.66	1.88	1.88	.00	223264
				11	5,227	247,842	0	50.66	1.88	1.88	.00	205205
					=====	=====	=====					=====
					120,388	4,708,339	0					4,578,737

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	1123631	0	2042538	527250	1,515,288	1,406,914	553143
				2	933625	0	1615294	527250	1,088,044	870,881	380383
				3	794865	0	1338636	527250	811,386	559,864	274118
				4	695062	0	1148665	527250	621,415	369,643	204537
				5	617731	0	1008030	527250	480,780	246,539	156081
				6	556030	0	899426	527250	372,176	164,525	121100
				7	505638	0	808598	527250	281,348	107,219	94671
				8	463701	0	734586	527250	207,336	68,114	74786
				9	426606	0	671384	527250	144,134	40,820	59437
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		10	392478	0	615742	527250	88,492	21,606	47402
YRS FLAT:	FMVF:	8/8 RES:		11	361080	0	566285	527250	39,035	8,215	37907
					=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.20				6870447	0	11449184	5799750	5,649,434	3,864,340	2003565
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.20										
TYPE..(USNPQLHCT).. U	GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N										
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D								
-----	-----	-----	-----								
555,000					8/8 VALUE:	5,871,890	WI TOTAL:	3,868,330		RI TOTAL:	2,003,560
-----	-----	-----	-----								
	100.0 99	100.0 99									

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 82.8 D B: .950 De/Dt: 30.3 / 8.0
GAS: 2,331.0 D B: 1.021 De/Dt: 18.4 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,060,910
LAST YR RI VAL: 1,970,740
LAST YR 8/8 VAL: 6,031,650

LAST YR OIL PROD: 34,370
LAST YR GAS PROD: 850,996

REMARKS1:
REMARKS2:
MC1: S
MC2: 24A

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/05/2026 MNRLJHAR

LEASE#, NAME..... 9022328 - RICKER 38-45 G FULL WI DECIMAL = .774999 #WELLS: 2
RRC#, WELL#..... 22328 - RRC DIST... 07C FULL RI DECIMAL = .225001 DEPTH: 8286

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME.... DIAMONDBACK E&P LLC
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT..... X
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---
				1	19,052		913,186	0	47.24	1.89	1.89	.00	697512
				2	13,343		684,510	0	47.90	1.89	1.89	.00	495325
				3	10,169		547,415	0	48.58	1.88	1.88	.00	382857
				4	8,164		456,004	0	49.25	1.88	1.88	.00	311609
				5	6,785		390,694	0	49.96	1.88	1.88	.00	262708
				6	5,786		341,697	0	50.66	1.88	1.88	.00	227167
				7	5,029		303,586	0	50.66	1.88	1.88	.00	197446
				8	4,440		273,098	0	50.66	1.88	1.88	.00	174321
00	REAGAN COUNTY APPRAI	1.000000	6,081,210	9	3,966		248,149	0	50.66	1.88	1.88	.00	155711
01	REAGAN COUNTY	1.000000	6,081,210	10	3,576		227,363	0	50.66	1.88	1.88	.00	140399
02	FM&LR	1.000000	6,081,210	11	3,253		209,174	0	50.66	1.88	1.88	.00	127718
30	REAGAN COUNTY ISD	1.000000	6,081,210	12	2,980		192,440	0	50.66	1.88	1.88	.00	116999
50	REAGAN COUNTY HOSP D	1.000000	6,081,210	13	2,742		177,045	0	50.66	1.88	1.88	.00	107655
60	SANTA RITA UWD	1.000000	6,081,210	14	2,523		162,881	0	50.66	1.88	1.88	.00	99057
61	REAGAN CO WSD	1.000000	6,081,210	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
					91,808		5,127,242	0					3,496,484

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	---	---	---	---	---	---	---	---
	1	1337587	0	2035099	332500	1,702,599	1,580,829	550957
	2	1002635	0	1497960	332500	1,165,460	932,846	352642
	3	797583	0	1180440	332500	847,940	585,087	241649
	4	664397	0	976006	332500	643,506	382,783	173739
*** PARAMETERS ***	5	569240	0	831948	332500	499,448	256,112	128777
	6	497852	0	725019	332500	392,519	173,517	97588
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28	7	442324	0	639770	332500	307,270	117,098	74881
YRS FLAT: FMVF: 8/8 RES:	8	397903	0	572224	332500	239,724	78,754	58239
	9	361553	0	517264	332500	184,764	52,327	45779
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.20	10	331267	0	471666	332500	139,166	33,978	36299
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20	11	304766	0	432484	332500	99,984	21,043	28942
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	12	280385	0	397384	332500	64,884	11,773	23125
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	13	257954	0	365609	332500	33,109	5,178	18500
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	14	237317	0	336374	332500	3,874	523	14801
	=====	=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	7482763	0	10979247	4655000	6,324,247	4,231,848	1845918
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
350,000				\$/BBLRESV: 18.94		EQUIP VAL: 3,450				
-----	-----	-----	-----	\$/BBLPROD: 0		WI OIL VAL: 1,347,687		RI OIL VAL: 587,857		
100.0 99	100.0 99			WI PAYOUT: 3.8		GAS VAL: 2,884,157		GAS VAL: 1,258,060		
				RI PAYOUT: 4.8		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 6,081,210		WI TOTAL: 4,235,290		RI TOTAL: 1,845,920		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 64.5 D B: .858 De/Dt: 33.8 / 8.0
GAS: 2,966.0 D B: .989 De/Dt: 28.2 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,680,660
LAST YR RI VAL: 2,441,590
LAST YR 8/8 VAL: 8,122,250

LAST YR OIL PROD: 26,420
LAST YR GAS PROD: 1,082,678

REMARKS1:
REMARKS2:
MC1: S
MC2: 24A

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/12/2026 MNRLJHAR

LEASE#, NAME..... 361912 - SRH A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 22332 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 7754
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME.... APACHE CORPORATION
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	REAGAN COUNTY APPRAI	1.000000	4,941,340	1	42,195	253,217	0	47.24	1.65	1.65	1494969
01	REAGAN COUNTY	1.000000	4,941,340	2	26,908	212,702	0	47.90	1.65	1.65	966670
02	FM&LR	1.000000	4,941,340	3	18,910	178,670	0	48.58	1.65	1.65	688986
30	REAGAN COUNTY ISD	1.000000	4,941,340	4	14,138	150,083	0	49.25	1.65	1.65	522222
50	REAGAN COUNTY HOSP D	1.000000	4,941,340	5	11,041	126,070	0	49.96	1.65	1.65	413706
60	SANTA RITA UWD	1.000000	4,941,340	6	8,902	105,899	0	50.66	1.65	1.65	338231
61	REAGAN CO WSD	1.000000	4,941,340	7	7,358	88,955	0	50.66	1.65	1.65	279567
				8	6,202	74,722	0	50.66	1.65	1.65	235645
				9	5,314	62,766	0	50.66	1.65	1.65	201905
				10	4,609	52,723	0	50.66	1.65	1.65	175119
					=====	=====	=====				=====
					145,577	1,305,807	0				5,317,020
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---	---
				1	313356	0	1808325	237500	1,570,825	1,458,480	562087
				2	263219	0	1229889	237500	992,389	794,318	332427
				3	221104	0	910090	237500	672,590	464,094	213904
				4	185728	0	707950	237500	470,450	279,843	144691
				5	156012	0	569718	237500	332,218	170,358	101250
				6	131050	0	469281	237500	231,781	102,461	72522
				7	110082	0	389649	237500	152,149	57,982	52362
				8	92468	0	328113	237500	90,613	29,768	38341
				9	77673	0	279578	237500	42,078	11,917	28409
				10	65245	0	240364	237500	2,864	699	21239
					=====	=====	=====	=====	=====	=====	=====
					1615937	0	6932957	2375000	4,557,957	3,369,920	1567232

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.92 \$/BBLRESV: 23.67 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.92 \$/BBLPROD: 0 WI OIL VAL: 2,584,456 RI OIL VAL: 1,201,940
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.3 GAS VAL: 785,461 GAS VAL: 365,290
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 4,941,340 WI TOTAL: 3,374,110 RI TOTAL: 1,567,230

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

250,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 149.6 D B: .600 De/Dt: 40.0 / 8.0
GAS: 756.0 D B: .001 De/Dt: 16.0 / 16.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,890,770
LAST YR RI VAL: 2,496,990
LAST YR 8/8 VAL: 8,387,760

LAST YR OIL PROD: 69,157
LAST YR GAS PROD: 288,091

REMARKS1:
REMARKS2:
MC1:
MC2:


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REMARKS1: REAGAN 84.5%/UPTON 15.5%
REMARKS2:
MC1:
MC2:
```

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/05/2026 MNRLJHAR

LEASE#, NAME..... 361856 - RICKER 38-45 H FULL WI DECIMAL = .774549 #WELLS: 1
RRC#, WELL#..... 22335 - RRC DIST... 07C FULL RI DECIMAL = .225451 DEPTH: 8389

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME.... DIAMONDBACK E&P LLC
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	5,232	394,984	0	47.24	1.89	1.89	.00	191437
ALT JOB#:	UNIT.....:	2	3,322	272,960	0	47.90	1.89	1.89	.00	123249
ALT LSE#:	EOR.....:	3	2,430	208,392	0	48.58	1.88	1.88	.00	91435
ALT RRC#:	GRAPH.....:	4	1,911	168,405	0	49.25	1.88	1.88	.00	72898
		5	1,574	141,209	0	49.96	1.88	1.88	.00	60908

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	14,469	1,185,950	0	539,927

00	REAGAN COUNTY APPRAI	1.000000	1,445,920	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	1,445,920	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	1,445,920							
30	REAGAN COUNTY ISD	1.000000	1,445,920	1	578216	0	769653	237500	532,153	498,409
50	REAGAN COUNTY HOSP D	1.000000	1,445,920	2	399585	0	522834	237500	285,334	234,422
60	SANTA RITA UWD	1.000000	1,445,920	3	303450	0	394885	237500	157,385	113,423
61	REAGAN CO WSD	1.000000	1,445,920	4	245223	0	318121	237500	80,621	50,966
				5	205622	0	266530	237500	29,030	16,098
					1732096	0	2272023	1187500	1,084,523	913,318

\$/BBLRESV:	19.37	EQUIP VAL:	5,352
\$/BBLPROD:	0	WI OIL VAL:	217,042
WI PAYOUT:	2.6	GAS VAL:	696,275
RI PAYOUT:	3.4	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 1,445,920 WI TOTAL: 918,670 RI TOTAL: 527,250

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
250,000			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.2 D B: .960 De/Dt: 42.8 / 8.0
GAS: 1,359.0 D B: .975 De/Dt: 35.6 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,168,340
LAST YR RI VAL: 755,760
LAST YR 8/8 VAL: 1,924,100

LAST YR OIL PROD: 8,156
LAST YR GAS PROD: 495,926

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/05/2026 MNRLJHAR

LEASE#, NAME..... 9022353 - RICKER 38-45 B FULL WI DECIMAL = .750392 #WELLS: 2
RRC#, WELL#..... 22353 - RRC DIST... 07C FULL RI DECIMAL = .249608 DEPTH: 8264

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME.... DIAMONDBACK E&P LLC
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT..... X
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				1	17,419		903,533	0	47.24	1.89	1.89	.00	617478
				2	11,695		722,397	0	47.90	1.89	1.89	.00	420362
				3	8,800		600,001	0	48.58	1.88	1.88	.00	320796
				4	7,054		511,954	0	49.25	1.88	1.88	.00	260693
				5	5,879		445,691	0	49.96	1.88	1.88	.00	220401
				6	5,042		394,090	0	50.66	1.88	1.88	.00	191671
				7	4,410		352,813	0	50.66	1.88	1.88	.00	167646
				8	3,919		319,076	0	50.66	1.88	1.88	.00	148980
00	REAGAN COUNTY APPRAI	.999998	6,210,190	9	3,525		291,008	0	50.66	1.88	1.88	.00	134002
01	REAGAN COUNTY	.999998	6,210,190	10	3,204		267,306	0	50.66	1.88	1.88	.00	121800
02	FM&LR	.999998	6,210,190	11	2,932		245,922	0	50.66	1.88	1.88	.00	111460
30	REAGAN COUNTY ISD	.999998	6,210,190	12	2,697		226,248	0	50.66	1.88	1.88	.00	102526
50	REAGAN COUNTY HOSP D	.999998	6,210,190	13	2,481		208,148	0	50.66	1.88	1.88	.00	94315
60	SANTA RITA UWD	.999998	6,210,190	14	2,283		191,496	0	50.66	1.88	1.88	.00	86788
61	REAGAN CO WSD	.999998	6,210,190										
					81,340		5,679,683	0					2,998,918

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	1	1281427	0	1898905	332500	1,566,405	1,454,376	589010
	2	1024533	0	1444895	332500	1,112,395	890,372	389724
	3	846444	0	1167240	332500	834,740	575,979	273770
	4	722232	0	982925	332500	650,425	386,899	200470
*** PARAMETERS ***	5	628753	0	849154	332500	516,654	264,935	150596
	6	555957	0	747628	332500	415,128	183,512	115297
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28	7	497726	0	665372	332500	332,872	126,855	89228
YRS FLAT: FMVF: 8/8 RES:	8	450132	0	599112	332500	266,612	87,587	69862
	9	410536	0	544538	332500	212,038	60,052	55217
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.20	10	377098	0	498898	332500	166,398	40,626	43991
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20	11	346931	0	458391	332500	125,891	26,497	35146
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	12	319176	0	421702	332500	89,202	16,184	28117
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	13	293642	0	387957	332500	55,457	8,674	22492
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	14	270150	0	356938	332500	24,438	3,295	17994

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8024737	0	11023655	4655000	6,368,655	4,125,843	2080914
350,000				\$/BBLRESV: 18.39		EQUIP VAL: 3,450				
				\$/BBLPROD: 0		WI OIL VAL: 1,122,407		RI OIL VAL: 566,098		
				WI PAYOUT: 3.9		GAS VAL: 3,003,432		GAS VAL: 1,514,814		
				RI PAYOUT: 4.9		PRD VAL: 0		PRD VAL: 0		
				8/8 VALUE: 6,210,200		WI TOTAL: 4,129,290		RI TOTAL: 2,080,910		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 61.3 D B: .982 De/Dt: 38.2 / 8.0
GAS: 2,807.0 D B: .909 De/Dt: 21.9 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,518,930
LAST YR RI VAL: 2,736,130
LAST YR 8/8 VAL: 8,255,060

LAST YR OIL PROD: 29,576
LAST YR GAS PROD: 1,131,680

REMARKS1:
REMARKS2:
MC1: S
MC2: 24A

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/05/2026 MNRLJHAR

LEASE#, NAME..... 361854 - RICKER 38-45 C FULL WI DECIMAL = .750366 #WELLS: 1
RRC#, WELL#..... 22354 - RRC DIST... 07C FULL RI DECIMAL = .249634 DEPTH: 8028
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME.... DIAMONDBACK E&P LLC
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	16,258	680,951	0	47.24	1.89	1.89	.00	576302
ALT JOB#:	UNIT.....:	2	11,507	554,657	0	47.90	1.89	1.89	.00	413591
ALT LSE#:	EOR.....:	3	8,946	469,402	0	48.58	1.88	1.88	.00	326107
ALT RRC#:	GRAPH.....:	4	7,336	407,781	0	49.25	1.88	1.88	.00	271106
		5	6,227	361,055	0	49.96	1.88	1.88	.00	233440
		6	5,414	324,349	0	50.66	1.88	1.88	.00	205805

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,795	294,716	0	50.66	1.88	1.88	.00	182275
---	-----	-----	-----	8	4,304	270,261	0	50.66	1.88	1.88	.00	163610
00	REAGAN COUNTY APPRAI	1.000000	5,220,340	9	3,908	248,640	0	50.66	1.88	1.88	.00	148557
01	REAGAN COUNTY	1.000000	5,220,340	10	3,579	228,749	0	50.66	1.88	1.88	.00	136050
02	FM&LR	1.000000	5,220,340	11	3,293	210,449	0	50.66	1.88	1.88	.00	125179
30	REAGAN COUNTY ISD	1.000000	5,220,340	12	3,030	193,613	0	50.66	1.88	1.88	.00	115181
50	REAGAN COUNTY HOSP D	1.000000	5,220,340	13	2,788	178,124	0	50.66	1.88	1.88	.00	105982
60	SANTA RITA UWD	1.000000	5,220,340	=====	=====	=====	=====	=====	=====	=====	=====	=====
61	REAGAN CO WSD	1.000000	5,220,340		81,385	4,422,747	0					3,003,185

		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
		---	-----	-----	-----	-----	-----	-----	-----
		1	965719	0	1542021	332500	1,209,521	1,132,825	482593
		2	786610	0	1200201	332500	867,701	712,878	332407
		3	662180	0	988287	332500	655,787	472,606	242223
		4	575252	0	846358	332500	513,858	324,845	183573
		5	509336	0	742776	332500	410,276	227,511	142571
		6	457555	0	663360	332500	330,860	160,940	112682
		7	415752	0	598027	332500	265,527	113,300	89897
		8	381254	0	544864	332500	212,364	79,486	72481
		9	350753	0	499310	332500	166,810	54,769	58780
		10	322693	0	458743	332500	126,243	36,359	47792
		11	296878	0	422057	332500	89,557	22,625	38912
		12	273128	0	388309	332500	55,809	12,368	31681
		13	251277	0	357259	332500	24,759	4,813	25795
			=====	=====	=====	=====	=====	=====	=====
			6248387	0	9251572	4322500	4,929,072	3,355,325	1861387

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28							
YRS FLAT:	FMVF:	8/8 RES:							
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.20								
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.20								
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5								
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y								
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N								

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 17.84	EQUIP VAL: 3,623				
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 1,089,182	RI OIL VAL: 604,230			
350,000				WI PAYOUT: 4.3	GAS VAL: 2,266,140	GAS VAL: 1,257,155			
-----	-----	-----	-----	RI PAYOUT: 5.4	PRD VAL: 0	PRD VAL: 0			
		100.0 99			=====	=====			
				8/8 VALUE: 5,220,340	WI TOTAL: 3,358,950	RI TOTAL: 1,861,390			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 55.2 D B: 1.054 De/Dt: 33.8 / 8.0
GAS: 2,098.0 D B: 1.106 De/Dt: 20.5 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,260,770
LAST YR RI VAL: 1,797,760
LAST YR 8/8 VAL: 5,058,530

LAST YR OIL PROD: 25,408
LAST YR GAS PROD: 765,902

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/17/2026 MNRLJHAR

LEASE#, NAME..... 361937 - CHRISTY-THOMAS 15B #2H FULL WI DECIMAL = .757248 #WELLS: 1
RRC#, WELL#..... 22358 - RRC DIST... 07C FULL RI DECIMAL = .242752 DEPTH: 8479
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....
ALT LSE#: 402663 EOR.....
ALT RRC#: 22358 GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	.845000	1,901,300	1	37,913	240,297	0	47.24	2.68	2.68	.00	1356239
01	REAGAN COUNTY	.845000	1,901,300	2	20,927	167,402	0	47.90	2.68	2.68	.00	759068
02	FM&LR	.845000	1,901,300	3	14,609	128,578	0	48.58	2.68	2.68	.00	537423
30	REAGAN COUNTY ISD	.845000	1,901,300	4	11,264	104,409	0	49.25	2.68	2.68	.00	420085
50	REAGAN COUNTY HOSP D	.845000	1,901,300									
60	SANTA RITA UWD	.845000	1,901,300									
61	REAGAN CO WSD	.845000	1,901,300									
					84,713	640,686	0					3,072,815

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00							
01							
02	487665	0	1843904	970236*	873,668	821,877	558538
30	339730	0	1098798	854701*	244,097	203,211	297176
50	260939	0	798362	789231*	9,131	6,727	192789
60	211890	0	631975	589231	42,744	27,868	136258
61							
	1300224	0	4373039	3203399	1,169,640	1,059,683	1184761

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,013,469			
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 159.4 D B: 1.037 De/Dt: 55.0 / 8.0
GAS: 823.0 D B: .999 De/Dt: 35.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,919,440
LAST YR RI VAL: 3,483,010
LAST YR 8/8 VAL: 10,402,450

LAST YR OIL PROD: 82,084
LAST YR GAS PROD: 300,414
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: REAGAN 84.5%/UPTON 15.5%
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 7/06/2026 MNRLJHAR

LEASE#, NAME..... 361858 - RICKER 36-27 B FULL WI DECIMAL = .824815 #WELLS: 1
RRC#, WELL#..... 22361 - RRC DIST... 07C FULL RI DECIMAL = .175185 DEPTH: 8028
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME.... DIAMONDBACK E&P LLC
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC: 1 25,035 700,761 0 47.24 1.89 1.89 .00 975470
ALT JOB#: UNIT..... 2 18,048 588,437 0 47.90 1.89 1.89 .00 713052
ALT LSE#: EOR..... 3 14,069 507,705 0 48.58 1.88 1.88 .00 563738
ALT RRC#: GRAPH..... 4 11,503 446,811 0 49.25 1.88 1.88 .00 467276
5 9,712 399,202 0 49.96 1.88 1.88 .00 400210
6 8,392 360,937 0 50.66 1.88 1.88 .00 350661

JUR JURISDICTION NAME PERCENT 8/8 VALUE 7 7,382 329,493 0 50.66 1.88 1.88 .00 308458
8 6,585 303,134 0 50.66 1.88 1.88 .00 275155
00 REAGAN COUNTY APPRAI 1.000000 6,675,810 9 5,937 278,883 0 50.66 1.88 1.88 .00 248078
01 REAGAN COUNTY 1.000000 6,675,810 10 5,404 256,572 0 50.66 1.88 1.88 .00 225807
02 FM&LR 1.000000 6,675,810 11 4,956 236,046 0 50.66 1.88 1.88 .00 207087
30 REAGAN COUNTY ISD 1.000000 6,675,810 12 4,560 217,162 0 50.66 1.88 1.88 .00 190540
50 REAGAN COUNTY HOSP D 1.000000 6,675,810 13 4,195 199,789 0 50.66 1.88 1.88 .00 175289
60 SANTA RITA UWD 1.000000 6,675,810 14 3,859 183,806 0 50.66 1.88 1.88 .00 161249
61 REAGAN CO WSD 1.000000 6,675,810 15 3,550 169,102 0 50.66 1.88 1.88 .00 148337

133,187 5,177,840 0 5,410,407

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 1092417 0 2067887 380000 1,687,887 1,580,858 413169
2 917315 0 1630367 380000 1,250,367 1,027,264 288277
3 787274 0 1351012 380000 971,012 699,780 211398

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28 5 619023 0 1019233 380000 639,233 354,474 124899
YRS FLAT: FMVF: 8/8 RES: 6 559688 0 910349 380000 530,349 257,977 98724
7 510929 0 819387 380000 439,387 187,486 78637
8 470055 0 745210 380000 365,210 136,695 63289
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.20 9 432451 0 680529 380000 300,529 98,673 51147
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20 10 397854 0 623661 380000 243,661 70,177 41480
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5 11 366025 0 573112 380000 193,112 48,788 33733
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 12 336743 0 527283 380000 147,283 32,639 27465
PRD WELLHEAD PRICE: ADDL GAS PRICES? N 13 309803 0 485092 380000 105,092 20,429 22361
14 285019 0 446268 380000 66,268 11,300 18205
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D 15 262218 0 410555 380000 30,555 4,571 14821

400,000 8039662 0 13450069 5700000 7,750,069 5,024,282 1648251

100.0 99 100.0 99

\$/BBLRESV: 18.40 EQUIP VAL: 3,286
\$/BBLPROD: 0 WI OIL VAL: 2,021,058 RI OIL VAL: 663,022
WI PAYOUT: 4.5 GAS VAL: 3,003,219 GAS VAL: 985,227
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,675,810 WI TOTAL: 5,027,560 RI TOTAL: 1,648,250

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 83.4 D B: .940 De/Dt: 31.6 / 8.0
GAS: 2,116.0 D B: 1.045 De/Dt: 17.4 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,680,560
LAST YR RI VAL: 1,741,960
LAST YR 8/8 VAL: 7,422,520

LAST YR OIL PROD: 35,041
LAST YR GAS PROD: 702,779

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 7/06/2026 MNRLJHAR

LEASE#, NAME..... 361857 - RICKER 36-27 A FULL WI DECIMAL = .824820 #WELLS: 1
RRC#, WELL#..... 22364 - RRC DIST... 07C FULL RI DECIMAL = .175180 DEPTH: 8341
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME.... DIAMONDBACK E&P LLC
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				1	9,751	583,433	0	47.24	1.89	1.89	.00	379943
				2	6,793	487,089	0	47.90	1.89	1.89	.00	268384
				3	5,172	418,077	0	48.58	1.88	1.88	.00	207241
				4	4,153	366,205	0	49.25	1.88	1.88	.00	168705
				5	3,459	325,786	0	49.96	1.88	1.88	.00	142538
				6	2,952	293,401	0	50.66	1.88	1.88	.00	123350
				7	2,571	266,871	0	50.66	1.88	1.88	.00	107430
				8	2,273	244,742	0	50.66	1.88	1.88	.00	94978
00	REAGAN COUNTY APPRAI	1.000000	3,598,750	9	2,034	225,163	0	50.66	1.88	1.88	.00	84991
01	REAGAN COUNTY	1.000000	3,598,750	10	1,838	207,150	0	50.66	1.88	1.88	.00	76802
02	FM&LR	1.000000	3,598,750	11	1,674	190,578	0	50.66	1.88	1.88	.00	69949
30	REAGAN COUNTY ISD	1.000000	3,598,750	12	1,536	175,332	0	50.66	1.88	1.88	.00	64182
50	REAGAN COUNTY HOSP D	1.000000	3,598,750									
60	SANTA RITA UWD	1.000000	3,598,750		44,206	3,783,827	0					1,788,493
61	REAGAN CO WSD	1.000000	3,598,750									

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE

	1	909519	0	1289462	332500	956,962	896,281	257628
	2	759328	0	1027712	332500	695,212	571,165	181710
	3	648296	0	855537	332500	523,037	376,937	133865
	4	567860	0	736565	332500	404,065	255,438	101992
	5	505184	0	647722	332500	315,222	174,800	79370
	6	454966	0	578316	332500	245,816	119,572	62713
	7	413827	0	521257	332500	188,757	80,543	50024
	8	379512	0	474490	332500	141,990	53,145	40296
	9	349152	0	434143	332500	101,643	33,373	32628
	10	321220	0	398022	332500	65,522	18,871	26472
	11	295522	0	365471	332500	32,971	8,329	21511
	12	271881	0	336063	332500	3,563	789	17504

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.20	12	271881	0	336063	332500	3,563	789	17504
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.20	=====	=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT).. U	GAS %TAX ALLOW.: 12.5		5876267	0	7664760	3990000	3,674,760	2,589,243	1005713
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y								
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N								

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 33.2 D B: .885 De/Dt: 34.4 / 8.0
GAS: 1,767.0 D B: .998 De/Dt: 17.9 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,995,140
LAST YR RI VAL: 1,078,110
LAST YR 8/8 VAL: 4,073,250

LAST YR OIL PROD: 15,198
LAST YR GAS PROD: 645,042

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/16/2026 MNRLJHAR

LEASE#, NAME..... 361847 - BENGAL D 169-143 LB FULL WI DECIMAL = .767165 #WELLS: 1
RRC#, WELL#..... 22366 - RRC DIST... 07C FULL RI DECIMAL = .232835 DEPTH: 7586
OPERATOR#, AGENT#: 732229 - 650

OPERATOR NAME.... RP OPERATING, L.L.C.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
				1	49,886		302,939		0		47.24	2.09	2.09	.00				1807912	
				2	36,920		278,704		0		47.90	2.09	2.09	.00				1356707	
				3	29,438		256,408		0		48.58	2.09	2.09	.00				1097121	
				4	24,542		235,895		0		49.25	2.09	2.09	.00				927267	
				5	21,081		217,023		0		49.96	2.09	2.09	.00				807983	
				6	18,502		199,661		0		50.66	2.09	2.09	.00				719072	
				7	16,497		183,688		0		50.66	2.09	2.09	.00				641149	
				8	14,900		168,993		0		50.66	2.09	2.09	.00				579082	
00	REAGAN COUNTY APPRAI	1.000000	8,113,000	9	13,591		155,474		0		50.66	2.09	2.09	.00				528209	
01	REAGAN COUNTY	1.000000	8,113,000	10	12,501		143,036		0		50.66	2.09	2.09	.00				485846	
02	FM&LR	1.000000	8,113,000	11	11,501		131,593		0		50.66	2.09	2.09	.00				446982	
30	REAGAN COUNTY ISD	1.000000	8,113,000	12	10,581		121,066		0		50.66	2.09	2.09	.00				411226	
50	REAGAN COUNTY HOSP D	1.000000	8,113,000	13	9,735		111,381		0		50.66	2.09	2.09	.00				378347	
60	SANTA RITA UWD	1.000000	8,113,000	14	8,956		102,471		0		50.66	2.09	2.09	.00				348071	
61	REAGAN CO WSD	1.000000	8,113,000	15	8,240		94,273		0		50.66	2.09	2.09	.00				320244	
				16	7,581		86,731		0		50.66	2.09	2.09	.00				294632	
				17	6,975		79,793		0		50.66	2.09	2.09	.00				271080	
					301,427		2,869,129		0									11,420,930	

	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1	485725	0	2293637	389030	1,904,607	1,768,389	649132
	2	446867	0	1803574	389031	1,414,543	1,132,215	443858
	3	411118	0	1508239	389031	1,119,208	772,265	322765
MO SHIFT: 6	4	378228	0	1305495	389031	916,464	545,150	242938
DISC: 16.0	5	347969	0	1155952	389031	766,921	393,269	187049
YRS FLAT:	6	320131	0	1039203	389031	650,172	287,415	146225
FMVF:	7	294521	0	935670	389031	546,639	208,318	114485
8/8 RES:	8	270959	0	850041	389031	461,010	151,451	90441
	9	249283	0	777492	389031	388,461	110,016	71934
OIL WELLHEAD PRICE: 65.45	10	229340	0	715186	389031	326,155	79,631	57538
GAS WI GR PRICE: 2.44	11	210993	0	657975	389031	268,944	56,604	46029
OIL %TAX ALLOWABLE: 9.6	12	194114	0	605340	389031	216,309	39,247	36825
GAS RI GR PRICE: 2.44	13	178585	0	556932	389031	167,901	26,261	29460
TYPE..(USNPQLHCT).. U	14	164299	0	512370	389031	123,339	16,631	23569
GRAV SCHED#/DEGREE: /	15	151155	0	471399	389031	82,368	9,574	18855
PRD WELLHEAD PRICE:	16	139062	0	433694	389031	44,663	4,475	15085
ADDL GAS PRICES? N	17	127938	0	399018	389031	9,987	863	12068
		4600287	0	16021217	6613526	9,407,691	5,601,774	2508256

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 164.0 D B: 1.072 De/Dt: 29.7 / 8.0
GAS: 867.0 D B: 1.001 De/Dt: 8.3 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,898,170
LAST YR RI VAL: 4,144,100
LAST YR 8/8 VAL: 15,042,270

LAST YR OIL PROD: 68,352
LAST YR GAS PROD: 289,732

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/16/2026 MNRLJHAR

LEASE#, NAME.....: 361848 - BENGAL E 169-143 UB FULL WI DECIMAL = .768197 #WELLS: 1
RRC#, WELL#.....: 22367 - RRC DIST...: 07C FULL RI DECIMAL = .231803 DEPTH: 7366
OPERATOR#, AGENT#: 732229 - 650

OPERATOR NAME.....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 3,802,420
01 REAGAN COUNTY 1.000000 3,802,420
02 FM&LR 1.000000 3,802,420
30 REAGAN COUNTY ISD 1.000000 3,802,420
50 REAGAN COUNTY HOSP D 1.000000 3,802,420
60 SANTA RITA UWD 1.000000 3,802,420
61 REAGAN CO WSD 1.000000 3,802,420

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 40,173 268,488 0 47.24 2.09 2.09 .00 1457863
2 23,299 179,220 0 47.90 2.09 2.09 .00 857325
3 16,310 136,807 0 48.58 2.09 2.09 .00 608673
4 12,495 111,594 0 49.25 2.09 2.09 .00 472732
5 10,096 94,737 0 49.96 2.09 2.09 .00 387476
6 8,451 82,608 0 50.66 2.09 2.09 .00 328886
7 7,257 73,427 0 50.66 2.09 2.09 .00 282420

*** PARAMETERS ***
M0 SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
8/8 VALUE: 3,802,420

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.44
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
420,545
1 100.0 99 100.0 99
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 158.4 D B: .928 De/Dt: 50.0 / 8.0
GAS: 964.0 D B: 1.184 De/Dt: 40.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,543,790
LAST YR RI VAL: 4,322,700
LAST YR 8/8 VAL: 15,866,490

LAST YR OIL PROD: 66,318
LAST YR GAS PROD: 287,042
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/06/2026 MNRLJHAR

LEASE#, NAME..... 361887 - DIVIDE DRAW C FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 22368 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 7259
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME.... DISCOVERY NATURAL RE
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS	8/8 ANNUAL PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---	-----
				1	35,596		193,487		0	47.24	1.09	1.09	.00	1261166
				2	27,593		158,177		0	47.90	1.08	1.08	.00	991279
				3	22,514		133,895		0	48.58	1.08	1.08	.00	820298
				4	19,008		116,157		0	49.25	1.08	1.08	.00	702108
				5	16,438		102,619		0	49.96	1.08	1.08	.00	615932
				6	14,476		91,942		0	50.66	1.08	1.08	.00	550016
				7	12,929		83,301		0	50.66	1.08	1.08	.00	491237
				8	11,681		76,164		0	50.66	1.08	1.08	.00	443820
00	REAGAN COUNTY APPRAI	1.000000	4,793,360	9	10,648		70,071		0	50.66	1.08	1.08	.00	404571
01	REAGAN COUNTY	1.000000	4,793,360	10	9,784		64,465		0	50.66	1.08	1.08	.00	371743
02	FM&LR	1.000000	4,793,360	11	9,001		59,308		0	50.66	1.08	1.08	.00	341993
30	REAGAN COUNTY ISD	1.000000	4,793,360	12	8,281		54,563		0	50.66	1.08	1.08	.00	314637
50	REAGAN COUNTY HOSP D	1.000000	4,793,360	13	7,619		50,198		0	50.66	1.08	1.08	.00	289484
60	SANTA RITA UWD	1.000000	4,793,360	14	7,009		46,182		0	50.66	1.08	1.08	.00	266307
61	REAGAN CO WSD	1.000000	4,793,360	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
					212,577		1,300,529		0					7,864,591

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---	---
				1	158176	0	1419342	285000	1,134,342	1,053,214	441179
				2	128123	0	1119402	285000	834,402	667,864	302564
				3	108455	0	928753	285000	643,753	444,196	218291
				4	94087	0	796195	285000	511,195	304,079	162726
*** PARAMETERS ***				5	83121	0	699053	285000	414,053	212,322	124236
				6	74473	0	624489	285000	339,489	150,074	96509
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		7	67474	0	558711	285000	273,711	104,309	75081
YRS FLAT:	FMVF:	8/8 RES:		8	61693	0	505513	285000	220,513	72,443	59071
				9	56758	0	461329	285000	176,329	49,939	46877
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 1.26			10	52217	0	423960	285000	138,960	33,927	37461
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.26			11	48039	0	390032	285000	105,032	22,106	29968
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			12	44196	0	358833	285000	73,833	13,397	23975
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	40660	0	330144	285000	45,144	7,061	19180
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	37407	0	303714	285000	18,714	2,523	15344
				=====	=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1054879	0	8919470	3990000	4,929,470	3,137,454	1652462
-----	-----	-----	-----							
300,000				\$/BBLRESV: 17.35		EQUIP VAL: 3,450				
-----	-----	-----	-----	\$/BBLPROD: 0		WI OIL VAL: 2,766,394		RI OIL VAL: 1,457,029		
100.0 99	100.0 99			WI PAYOUT: 4.0		GAS VAL: 371,057		GAS VAL: 195,432		
				RI PAYOUT: 5.0		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 4,793,360		WI TOTAL: 3,140,900		RI TOTAL: 1,652,460		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 113.0 D B: .979 De/Dt: 25.0 / 8.0
GAS: 594.0 D B: 1.029 De/Dt: 20.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,887,140
LAST YR RI VAL: 2,618,910
LAST YR 8/8 VAL: 8,506,050

LAST YR OIL PROD: 45,552
LAST YR GAS PROD: 238,459

REMARKS1:
REMARKS2:
MC1: S
MC2: 24A

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/06/2026 MNRLJHAR

LEASE#, NAME..... 361888 - DIVIDE DRAW D FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 22369 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 7081
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME.... DISCOVERY NATURAL RE
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	32,599	184,019	0	47.24	1.09	1.09	.00	1154983
00	REAGAN COUNTY APPRAI	1.000000	3,778,570	2	22,951	153,804	0	47.90	1.08	1.08	.00	824515
01	REAGAN COUNTY	1.000000	3,778,570	3	17,957	132,146	0	48.58	1.08	1.08	.00	654263
02	FM&LR	1.000000	3,778,570	4	14,862	115,855	0	49.25	1.08	1.08	.00	548965
30	REAGAN COUNTY ISD	1.000000	3,778,570	5	12,741	103,150	0	49.96	1.08	1.08	.00	477405
50	REAGAN COUNTY HOSP D	1.000000	3,778,570	6	11,187	92,965	0	50.66	1.08	1.08	.00	425050
60	SANTA RITA UWD	1.000000	3,778,570	7	9,995	84,614	0	50.66	1.08	1.08	.00	379760
61	REAGAN CO WSD	1.000000	3,778,570	8	9,053	77,646	0	50.66	1.08	1.08	.00	343969
				9	8,282	71,434	0	50.66	1.08	1.08	.00	314675
				10	7,619	65,719	0	50.66	1.08	1.08	.00	289484
				11	7,009	60,461	0	50.66	1.08	1.08	.00	266307
				12	6,448	55,624	0	50.66	1.08	1.08	.00	244992
					=====	=====	=====					=====
					160,703	1,197,437	0					5,924,368

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	1	150436	0	1305419	285000	1,020,419	947,439	405767
	2	124581	0	949096	285000	664,096	531,550	256531
	3	107038	0	761301	285000	476,301	328,652	178934
	4	93843	0	642808	285000	357,808	212,838	131377
	5	83552	0	560957	285000	275,957	141,508	99693
	6	75302	0	500352	285000	215,352	95,199	77324
	7	68537	0	448297	285000	163,297	62,231	60244
	8	62893	0	406862	285000	121,862	40,034	47543
	9	57862	0	372537	285000	87,537	24,791	37854
	10	53232	0	342716	285000	57,716	14,091	30283
	11	48973	0	315280	285000	30,280	6,373	24224
	12	45055	0	290047	285000	5,047	916	19379
		=====	=====	=====	=====	=====	=====	=====
		971304	0	6895672	3420000	3,475,672	2,405,622	1369153

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.26
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
300,000
100.0 99

\$/BBLRESV: 17.15 EQUIP VAL: 3,804
\$/BBLPROD: 0 WI OIL VAL: 2,066,771 RI OIL VAL: 1,176,297
WI PAYOUT: 3.7 GAS VAL: 338,849 GAS VAL: 192,855
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,778,570 WI TOTAL: 2,409,420 RI TOTAL: 1,369,150

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 112.0 D B: 1.192 De/Dt: 35.0 / 8.0
GAS: 557.0 D B: 1.006 De/Dt: 17.8 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,654,850
LAST YR RI VAL: 2,159,950
LAST YR 8/8 VAL: 6,814,800

LAST YR OIL PROD: 43,233
LAST YR GAS PROD: 201,280

REMARKS1:
REMARKS2:
MC1: S
MC2: 24A

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/06/2026 MNRLJHAR

LEASE#, NAME..... 361889 - DIVIDE DRAW E FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 22370 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 7286
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME.... DISCOVERY NATURAL RE
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	ALT G\$ RRC:			1 39,951	223,899	0	47.24	1.18	1.18	.00	1415464
ALT JOB#:	UNIT.....:			2 27,870	186,576	0	47.90	1.18	1.18	.00	1001230
ALT LSE#:	EOR.....:			3 21,462	159,975	0	48.58	1.18	1.18	.00	781968
ALT RRC#:	GRAPH.....:			4 17,475	140,046	0	49.25	1.18	1.18	.00	645483
				5 14,754	124,555	0	49.96	1.18	1.18	.00	552832
				6 12,771	112,163	0	50.66	1.18	1.18	.00	485234
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7 11,263	102,026	0	50.66	1.18	1.18	.00	427938
---	-----	-----	-----	8 10,075	93,576	0	50.66	1.18	1.18	.00	382800
00	REAGAN COUNTY APPRAI	1.000000	4,901,780	9 9,118	86,090	0	50.66	1.18	1.18	.00	346438
01	REAGAN COUNTY	1.000000	4,901,780	10 8,328	79,203	0	50.66	1.18	1.18	.00	316422
02	FM&LR	1.000000	4,901,780	11 7,662	72,867	0	50.66	1.18	1.18	.00	291118
30	REAGAN COUNTY ISD	1.000000	4,901,780	12 7,049	67,038	0	50.66	1.18	1.18	.00	267827
50	REAGAN COUNTY HOSP D	1.000000	4,901,780	13 6,485	61,675	0	50.66	1.18	1.18	.00	246398
60	SANTA RITA UWD	1.000000	4,901,780	=====	=====	=====	=====	=====	=====	=====	=====
61	REAGAN CO WSD	1.000000	4,901,780	194,263	1,509,689	0					7,161,152

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1 198151	0	1613615	285000	1,328,615	1,233,592	501565
				2 165120	0	1166350	285000	881,350	705,441	315252
				3 141578	0	923546	285000	638,546	440,603	217067
				4 123941	0	769424	285000	484,424	288,155	157255
				5 110231	0	663063	285000	378,063	193,867	117839
*** PARAMETERS ***				6 99264	0	584498	285000	299,498	132,396	90328
				7 90293	0	518231	285000	233,231	88,882	69642
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		8 82815	0	465615	285000	180,615	59,336	54408
YRS FLAT:	FMVF:	8/8 RES:		9 76190	0	422628	285000	137,628	38,978	42945
				10 70095	0	386517	285000	101,517	24,785	34153
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 1.38			11 64487	0	355605	285000	70,605	14,860	27322
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.38			12 59329	0	327156	285000	42,156	7,649	21858
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			13 54582	0	300980	285000	15,980	2,500	17486
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			1336076	0	8497228	3705000	4,792,228	3,231,044	1667120

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 18.69	EQUIP VAL: 3,623		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 2,723,004	RI OIL VAL: 1,404,987	
300,000				WI PAYOUT: 3.8	GAS VAL: 508,036	GAS VAL: 262,131	
-----	-----	-----	-----	RI PAYOUT: 4.8	PRD VAL: 0	PRD VAL: 0	
100.0 99	100.0 99				=====	=====	
				8/8 VALUE: 4,901,780	WI TOTAL: 3,234,660	RI TOTAL: 1,667,120	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 136.9 D B: 1.025 De/Dt: 35.0 / 8.0
GAS: 679.0 D B: 1.010 De/Dt: 18.1 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,046,920
LAST YR RI VAL: 2,653,360
LAST YR 8/8 VAL: 8,700,280

LAST YR OIL PROD: 51,797
LAST YR GAS PROD: 226,922

REMARKS1:
REMARKS2:
MC1: S
MC2: 24A

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/15/2026 MNRLJHAR

LEASE#, NAME..... 361886 - DIVIDE DRAW B FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 22371 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 7322
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME.... DISCOVERY NATURAL RE
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	1	26,743	150,554	0	47.24	1.09	1.09	.00	947504
00	REAGAN COUNTY APPRAI	1.000000	3,137,410	2	18,620	116,811	0	47.90	1.08	1.08	.00	668924
01	REAGAN COUNTY	1.000000	3,137,410	3	14,289	95,492	0	48.58	1.08	1.08	.00	520620
02	FM&LR	1.000000	3,137,410	4	11,594	80,788	0	49.25	1.08	1.08	.00	428253
30	REAGAN COUNTY ISD	1.000000	3,137,410	5	9,751	70,026	0	49.96	1.08	1.08	.00	365370
50	REAGAN COUNTY HOSP D	1.000000	3,137,410	6	8,414	61,807	0	50.66	1.08	1.08	.00	319690
60	SANTA RITA UWD	1.000000	3,137,410	7	7,400	55,321	0	50.66	1.08	1.08	.00	281163
61	REAGAN CO WSD	1.000000	3,137,410	8	6,602	50,074	0	50.66	1.08	1.08	.00	250843
				9	5,959	45,739	0	50.66	1.08	1.08	.00	226412
				10	5,431	42,080	0	50.66	1.08	1.08	.00	206351
				11	4,988	38,714	0	50.66	1.08	1.08	.00	189519
				12	4,589	35,617	0	50.66	1.08	1.08	.00	174359
					=====	=====	=====					=====
					124,380	843,023	0					4,579,008

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	1	123078	0	1070582	190000	880,582	817,603	332773
	2	94617	0	763541	190000	573,541	459,068	206378
	3	77349	0	597969	190000	407,969	281,502	140545
	4	65438	0	493691	190000	303,691	180,648	100900
	5	56721	0	422091	190000	232,091	119,014	75014
	6	50064	0	369754	190000	179,754	79,462	57142
	7	44810	0	325973	190000	135,973	51,818	43806
	8	40560	0	291403	190000	101,403	33,313	34052
	9	37049	0	263461	190000	73,461	20,804	26772
	10	34085	0	240436	190000	50,436	12,314	21245
	11	31358	0	220877	190000	30,877	6,498	16970
	12	28850	0	203209	190000	13,209	2,396	13578
		=====	=====	=====	=====	=====	=====	=====
		683979	0	5262987	2280000	2,982,987	2,064,440	1069175

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.26
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

200,000

100.0 99 100.0 99

\$/BBLRESV: 19.25 EQUIP VAL: 3,804
\$/BBLPROD: 0 WI OIL VAL: 1,796,143 RI OIL VAL: 930,224
WI PAYOUT: 3.7 GAS VAL: 268,295 GAS VAL: 138,950
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,137,410 WI TOTAL: 2,068,240 RI TOTAL: 1,069,170

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 91.6 D B: .992 De/Dt: 35.0 / 8.0
GAS: 478.0 D B: 1.009 De/Dt: 25.0 / 8.0
PRD: D B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,223,600
LAST YR RI VAL: 2,016,850
LAST YR 8/8 VAL: 6,240,450

LAST YR OIL PROD: 35,636
LAST YR GAS PROD: 189,181

REMARKS1:
REMARKS2:
MC1: S
MC2: 24A

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/16/2026 MNRLJHAR

LEASE#, NAME..... 361845 - BENGAL B 169-143 LB FULL WI DECIMAL = .751090 #WELLS: 1
RRC#, WELL#..... 22373 - RRC DIST..: 07C FULL RI DECIMAL = .248910 DEPTH: 7613
OPERATOR#, AGENT#: 732229 - 650

OPERATOR NAME.... RP OPERATING, L.L.C.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 3,245,460
01 REAGAN COUNTY 1.000000 3,245,460
02 FM&LR 1.000000 3,245,460

30 REAGAN COUNTY ISD 1.000000 3,245,460
50 REAGAN COUNTY HOSP D 1.000000 3,245,460
60 SANTA RITA UWD 1.000000 3,245,460
61 REAGAN CO WSD 1.000000 3,245,460

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 439290 0 1356593 340088 1,016,505 943,804 419226
2 358928 0 937334 340089 597,245 478,041 251881
3 303470 0 730634 340089 390,545 269,480 170729
4 262878 0 603752 340089 263,663 156,837 122678
5 231875 0 517098 340089 177,009 90,769 91366
6 207419 0 453604 340089 113,515 50,180 69692
7 187631 0 402006 340089 61,917 23,596 53709
8 171294 0 361088 340089 20,999 6,898 41950

2162785 0 5362109 2720711 2,641,398 2,019,605 1221231

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.44
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

357,988

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 97.0 D B: 1.007 De/Dt: 45.0 / 8.0
GAS: 859.0 D B: 1.000 De/Dt: 20.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,040,550
LAST YR RI VAL: 3,514,120
LAST YR 8/8 VAL: 11,554,670

LAST YR OIL PROD: 51,866
LAST YR GAS PROD: 301,085

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/16/2026 MNRLJHAR

LEASE#, NAME..... 361846 - BENGAL C 169-143 UB FULL WI DECIMAL = .751140 #WELLS: 1
RRC#, WELL#..... 22374 - RRC DIST... 07C FULL RI DECIMAL = .248860 DEPTH: 7394
OPERATOR#, AGENT#: 732229 - 650

OPERATOR NAME.... RP OPERATING, L.L.C.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	30,350	318,051	0	47.24	2.09	2.09	.00	1076935
ALT JOB#:	UNIT.....:	2	18,641	232,975	0	47.90	2.09	2.09	.00	670696
ALT LSE#:	EOR.....:	3	13,490	182,842	0	48.58	2.09	2.09	.00	492255
ALT RRC#:	GRAPH.....:	4	10,578	149,912	0	49.25	2.09	2.09	.00	391319
		5	8,702	126,691	0	49.96	2.09	2.09	.00	326560
		6	7,391	109,477	0	50.66	2.09	2.09	.00	281248

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	89,152	1,119,948	0				3,239,013

00	REAGAN COUNTY APPRAI	1.000000	3,101,120							
01	REAGAN COUNTY	1.000000	3,101,120							
02	FM&LR	1.000000	3,101,120	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	3,101,120	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	3,101,120	1	499303	0	1576238	508000*	1,068,238	991,837
60	SANTA RITA UWD	1.000000	3,101,120	2	365743	0	1036439	508000*	528,439	422,968
61	REAGAN CO WSD	1.000000	3,101,120	3	287040	0	779295	418000	361,295	249,297
				4	235344	0	626663	418000	208,663	124,121
				5	198890	0	525450	418000	107,450	55,100
				6	171866	0	453114	418000	35,114	15,522
				=====	=====	=====	=====	=====	=====	=====
				1758186	0	4997199	2688000	2,309,199	1,858,845	1237177

				\$/BBLRESV: 17.99	EQUIP VAL: 5,098					
				\$/BBLPROD: 0	WI OIL VAL: 1,204,838				RI OIL VAL: 801,895	
				WI PAYOUT: 2.7	GAS VAL: 654,005				GAS VAL: 435,281	
				RI PAYOUT: 3.5	PRD VAL: 0				PRD VAL: 0	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE: 3,101,120	WI TOTAL: 1,863,940	RI TOTAL: 1,237,180
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.44
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
440,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 115.0 D B: 1.000 De/Dt: 46.0 / 8.0
GAS: 1,046.0 D B: .900 De/Dt: 30.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,084,390
LAST YR RI VAL: 3,897,180
LAST YR 8/8 VAL: 12,981,570

LAST YR OIL PROD: 48,161
LAST YR GAS PROD: 295,408
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/17/2026 MNRLJHAR

LEASE#, NAME.....: 361936 - CHRISTY-THOMAS 15A #1H FULL WI DECIMAL = .756993 #WELLS: 1
RRC#, WELL#.....: 22375 - RRC DIST...: 07C FULL RI DECIMAL = .243007 DEPTH: 9045
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....:
ALT LSE#: 402662 EOR.....:
ALT RRC#: 22375 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI .845000 4,555,040
01 REAGAN COUNTY .845000 4,555,040

02 FM&LR .845000 4,555,040
30 REAGAN COUNTY ISD .845000 4,555,040
50 REAGAN COUNTY HOSP D .845000 4,555,040
60 SANTA RITA UWD .845000 4,555,040
61 REAGAN CO WSD .845000 4,555,040

*** PARAMETERS ***
M0 SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: 21 FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,023,134

1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 194.8 D B: 1.017 De/Dt: 37.0 / 8.0
GAS: 1,082.0 D B: 1.009 De/Dt: 28.4 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,697,880
LAST YR RI VAL: 2,824,880
LAST YR 8/8 VAL: 8,522,760

LAST YR OIL PROD: 81,685
LAST YR GAS PROD: 394,832
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: REAGAN 84.5%/UPTON 15.5%
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 7/06/2026 MNRLJHAR

LEASE#, NAME..... 361855 - RICKER 38-45 D FULL WI DECIMAL = .750142 #WELLS: 1
RRC#, WELL#..... 22376 - RRC DIST... 07C FULL RI DECIMAL = .249858 DEPTH: 8000
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME.... DIAMONDBACK E&P LLC
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 2,499,100
01 REAGAN COUNTY 1.000000 2,499,100
02 FM&LR 1.000000 2,499,100
30 REAGAN COUNTY ISD 1.000000 2,499,100
50 REAGAN COUNTY HOSP D 1.000000 2,499,100
60 SANTA RITA UWD 1.000000 2,499,100
61 REAGAN CO WSD 1.000000 2,499,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 7,629 426,564 0 47.24 1.89 1.89 .00 270347
2 5,031 364,527 0 47.90 1.89 1.89 .00 180773
3 3,651 321,069 0 48.58 1.88 1.88 .00 133049
4 2,816 288,628 0 49.25 1.88 1.88 .00 104036
5 2,259 263,316 0 49.96 1.88 1.88 .00 84661
6 1,870 242,251 0 50.66 1.88 1.88 .00 71064
7 1,582 222,871 0 50.66 1.88 1.88 .00 60119
8 1,362 205,041 0 50.66 1.88 1.88 .00 51759
9 1,190 188,638 0 50.66 1.88 1.88 .00 45223
=====

*** PARAMETERS ***
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 2,499,100 WI TOTAL: 1,480,450 RI TOTAL: 1,018,650

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

300,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 26.7 D B: .713 De/Dt: 38.1 / 8.0
GAS: 1,280.0 D B: 1.500 De/Dt: 16.2 / 8.0
PRD: D B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,359,610
LAST YR RI VAL: 1,341,970
LAST YR 8/8 VAL: 3,701,580

LAST YR OIL PROD: 14,393
LAST YR GAS PROD: 467,273

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/06/2026 MNRLJHAR

LEASE#, NAME.....: 361860 - DRIVER PROCTOR 33-40H FULL WI DECIMAL = .765874 #WELLS: 1
RRC#, WELL#.....: 22378 - RRC DIST.: 07C FULL RI DECIMAL = .234126 DEPTH: 8652
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	17,141	83,731	0	47.24	1.85	1.85	.00	620159
ALT JOB#: 123100	UNIT.....:	2	10,650	64,803	0	47.90	1.85	1.85	.00	390699
ALT LSE#: 402560	EOR.....:	3	7,747	53,402	0	48.58	1.85	1.85	.00	288236
ALT RRC#: 22378	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			35,538	201,936	0					1,299,094

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	.670000	625,140	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	.670000	625,140	1	118636	0	738795	339150	399,645	374,304	212460
02	FM&LR	.670000	625,140	2	91817	0	482516	339150	143,366	117,785	122797
30	REAGAN COUNTY ISD	.670000	625,140	3	75664	0	363900	339150	24,750	17,836	81955
50	REAGAN COUNTY HOSP D	.670000	625,140	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	.670000	625,140		286117	0	1585211	1017450	567,761	509,925	417212
61	REAGAN CO WSD	.670000	625,140								

\$/BBLRESV:	15.35	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	417,888	RI OIL VAL:	341,909
WI PAYOUT:	1.8	GAS VAL:	92,037	GAS VAL:	75,303
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	933,040	WI TOTAL:	515,830	RI TOTAL:	417,210

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.15	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.15	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
357,000		
-----	-----	-----
100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 64.3 D B: .999 De/Dt: 45.0 / 8.0
GAS: 268.0 D B: 1.242 De/Dt: 25.9 / 8.0
PRD: D B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 1,023,810
LAST YR RI VAL: 587,410
LAST YR 8/8 VAL: 1,611,220

LAST YR OIL PROD: 23,348
LAST YR GAS PROD: 86,025

REMARKS1: REAGAN 67% UPTON 33%
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME..... 361861 - DRIVER PROCTOR 33-40I FULL WI DECIMAL = .766008 #WELLS: 1
RRC#, WELL#..... 22379 - RRC DIST.: 07C FULL RI DECIMAL = .233992 DEPTH: 9102
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....
ALT LSE#: 402561 EOR.....
ALT RRC#: 22379 GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	1	33,209	252,089	0	47.24	1.82	1.82	.00	1201708
00	REAGAN COUNTY APPRAI	.670000	3,097,860	2	23,672	183,297	0	47.90	1.82	1.82	.00	868568
01	REAGAN COUNTY	.670000	3,097,860	3	18,349	144,152	0	48.58	1.82	1.82	.00	682815
02	FM&LR	.670000	3,097,860	4	14,957	118,843	0	49.25	1.82	1.82	.00	564266
30	REAGAN COUNTY ISD	.670000	3,097,860	5	12,607	101,121	0	49.96	1.81	1.81	.00	482467
50	REAGAN COUNTY HOSP D	.670000	3,097,860	6	10,886	88,012	0	50.66	1.81	1.81	.00	422442
60	SANTA RITA UWD	.670000	3,097,860	7	9,571	77,923	0	50.66	1.81	1.81	.00	371412
61	REAGAN CO WSD	.670000	3,097,860	8	8,536	69,913	0	50.66	1.81	1.81	.00	331248
				9	7,696	63,401	0	50.66	1.81	1.81	.00	298651
				10	7,006	58,003	0	50.66	1.81	1.81	.00	271875
				11	6,426	53,363	0	50.66	1.81	1.81	.00	249367
				12	5,912	49,094	0	50.66	1.81	1.81	.00	229421
					=====	=====	=====					=====
						158,827	1,259,211					5,974,240

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	1	351446	0	1553154	285000	1,268,154	1,187,740	446316
	2	255541	0	1124109	285000	839,109	689,386	285865
	3	200967	0	883782	285000	598,782	431,524	198891
	4	165683	0	729949	285000	444,949	281,284	145374
	5	140202	0	622669	285000	337,669	187,248	109741
	6	122026	0	544468	285000	259,468	126,213	84920
	7	108038	0	479450	285000	194,450	82,972	66177
	8	96933	0	428181	285000	143,181	53,591	52300
	9	87904	0	386555	285000	101,555	33,343	41784
	10	80420	0	352295	285000	67,295	19,382	33700
	11	73986	0	323353	285000	38,353	9,689	27373
	12	68068	0	297489	285000	12,489	2,768	22286

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28						
YRS FLAT:	FMVF:	8/8 RES:						
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.12							
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.12							
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5							
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y							
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N							
	\$/BBLRESV: 19.74			EQUIP VAL:	3,804			
	\$/BBLPROD: 0			WI OIL VAL:	2,401,261		RI OIL VAL:	1,171,366
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT:	3.9		GAS VAL:	343,360
300,000				RI PAYOUT:	5.1		PRD VAL:	0
				8/8 VALUE:	4,623,670	WI TOTAL:	3,108,940	RI TOTAL: 1,514,730
	100.0 99							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 111.6 D B: .954 De/Dt: 32.7 / 8.0
GAS: 837.0 D B: 1.005 De/Dt: 31.1 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,666,440
LAST YR RI VAL: 2,360,430
LAST YR 8/8 VAL: 7,026,870

LAST YR OIL PROD: 50,331
LAST YR GAS PROD: 353,777

REMARKS1: REAGAN 67% UPTON 33%
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME..... 361862 - DRIVER PROCTOR 33-40J FULL WI DECIMAL = .765940 #WELLS: 1
RRC#, WELL#..... 22380 - RRC DIST.: 07C FULL RI DECIMAL = .234060 DEPTH: 8650
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....
ALT LSE#: 402562 EOR.....
ALT RRC#: 22380 GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI .670000 1,817,890
01 REAGAN COUNTY .670000 1,817,890
02 FM&LR .670000 1,817,890

30 REAGAN COUNTY ISD .670000 1,817,890
50 REAGAN COUNTY HOSP D .670000 1,817,890
60 SANTA RITA UWD .670000 1,817,890
61 REAGAN CO WSD .670000 1,817,890

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 203821 0 1114692 285000 829,692 777,081 320441
2 142225 0 793777 285000 508,777 417,996 201937
3 109869 0 619042 285000 334,042 240,734 139366
4 89311 0 508371 285000 223,371 141,208 101285
5 75671 0 432887 285000 147,887 82,008 76323
6 65740 0 377751 285000 92,751 45,117 58940
7 58174 0 332042 285000 47,042 20,073 45848
8 52214 0 296010 285000 11,010 4,121 36170
=====

797025 0 4474572 2280000 2,194,572 1,728,338 980310

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 18.84 EQUIP VAL: 4,624
\$/BBLPROD: 0 WI OIL VAL: 1,420,480 RI OIL VAL: 805,693
WI PAYOUT: 3.3 GAS VAL: 307,857 GAS VAL: 174,616
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.15
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

300,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 85.2 D B: .949 De/Dt: 33.6 / 8.0
GAS: 494.0 D B: 1.067 De/Dt: 35.2 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,898,840
LAST YR RI VAL: 1,128,800
LAST YR 8/8 VAL: 3,027,640

LAST YR OIL PROD: 31,395
LAST YR GAS PROD: 166,578

REMARKS1: REAGAN 67% UPTON 33%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/06/2026 MNRLJHAR

LEASE#, NAME.....: 361863 - DRIVER PROCTOR 33-40L FULL WI DECIMAL = .761187 #WELLS: 1
RRC#, WELL#.....: 22381 - RRC DIST.: 07C FULL RI DECIMAL = .238813 DEPTH: 9112
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	26,741	188,708	0	47.24	1.82	1.82	.00	961566
ALT JOB#: 123100	UNIT.....:	2	16,672	116,906	0	47.90	1.82	1.82	.00	607875
ALT LSE#: 402563	EOR.....:	3	12,187	84,583	0	48.58	1.82	1.82	.00	450657
ALT RRC#: 22381	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			55,600	390,197	0					2,020,098

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	.670000	1,144,940	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	.670000	1,144,940	1	261429	0	1222995	475000	747,995	700,564	360953
02	FM&LR	.670000	1,144,940	2	161957	0	769832	475000	294,832	242,225	201070
30	REAGAN COUNTY ISD	.670000	1,144,940	3	117178	0	567835	475000	92,835	66,903	131247
50	REAGAN COUNTY HOSP D	.670000	1,144,940	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	.670000	1,144,940		540564	0	2560662	1425000	1,135,662	1,009,692	693270
61	REAGAN CO WSD	.670000	1,144,940								

\$/BBLRESV:	18.82	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	796,542	RI OIL VAL:	546,918
WI PAYOUT:	1.9	GAS VAL:	213,149	GAS VAL:	146,351
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	1,708,860	WI TOTAL:	1,015,590	RI TOTAL:	693,270

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.12
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.12
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
500,000			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	100.4 D	B: 1.033	De/Dt: 45.0 / 8.0
GAS:	707.0 D	B: .965	De/Dt: 45.0 / 8.0
PRD:	D	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 4,431,110
LAST YR RI VAL: 2,452,430
LAST YR 8/8 VAL: 6,883,540

LAST YR OIL PROD: 49,101
LAST YR GAS PROD: 455,141

REMARKS1: REAGAN 67% UPTON 33%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/06/2026 MNRLJHAR

LEASE#, NAME.....: 361864 - DRIVER PROCTOR 33-40M FULL WI DECIMAL = .761063 #WELLS: 1
RRC#, WELL#.....: 22382 - RRC DIST...: 07C FULL RI DECIMAL = .238937 DEPTH: 8655
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	26,467	138,617	0	47.24	1.82	1.82	.00	951558
ALT JOB#: 123100	UNIT.....:	2	15,363	107,440	0	47.90	1.82	1.82	.00	560057
ALT LSE#: 402564	EOR.....:	3	10,772	87,646	0	48.58	1.82	1.82	.00	398267
ALT RRC#: 22382	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			52,602	333,703	0					1,909,882

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	.670000	1,004,750	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	.670000	1,004,750	1	192003	0	1143561	475000	668,561	626,167	337741
02	FM&LR	.670000	1,004,750	2	148819	0	708876	475000	233,876	192,146	185275
30	REAGAN COUNTY ISD	.670000	1,004,750	3	121402	0	519669	475000	44,669	32,191	120196
50	REAGAN COUNTY HOSP D	.670000	1,004,750	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	.670000	1,004,750		462224	0	2372106	1425000	947,106	850,504	643212
61	REAGAN CO WSD	.670000	1,004,750								
					\$/BBLRESV: 17.11		EQUIP VAL: 5,901				
					\$/BBLPROD: 0		WI OIL VAL: 684,776		RI OIL VAL: 517,876		
					WI PAYOUT: 1.8		GAS VAL: 165,728		GAS VAL: 125,335		
					RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 1,499,620		WI TOTAL: 856,410		RI TOTAL: 643,210		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

500,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 104.4 D B: .936 De/Dt: 50.0 / 8.0
GAS: 440.0 D B: .974 De/Dt: 25.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,887,470
LAST YR RI VAL: 1,757,140
LAST YR 8/8 VAL: 4,644,610

LAST YR OIL PROD: 50,194
LAST YR GAS PROD: 215,017

REMARKS1: REAGAN 67% UPTON 33%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/06/2026 MNRLJHAR

LEASE#, NAME.....: 361865 - DRIVER PROCTOR 33-40N FULL WI DECIMAL = .761175 #WELLS: 1
RRC#, WELL#.....: 22383 - RRC DIST.: 07C FULL RI DECIMAL = .238825 DEPTH: 9101
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....:
ALT LSE#: 402565 EOR.....:
ALT RRC#: 22383 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	.670000	1,169,420	1	143317	0	1627300	761900	865,400	810,525	480312
01	REAGAN COUNTY	.670000	1,169,420	2	97680	0	992197	761900	230,297	189,205	259165
02	FM&LR	.670000	1,169,420								
30	REAGAN COUNTY ISD	.670000	1,169,420		240997	0	2619497	1523800	1,095,697	999,730	739477
50	REAGAN COUNTY HOSP D	.670000	1,169,420								
60	SANTA RITA UWD	.670000	1,169,420								
61	REAGAN CO WSD	.670000	1,169,420								
					\$/BBLRESV: 18.12		EQUIP VAL: 6,196				
					\$/BBLPROD: 0		WI OIL VAL: 907,753		RI OIL VAL: 671,444		
					WI PAYOUT: 1.6		GAS VAL: 91,976		GAS VAL: 68,033		
					RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0		
					8/8 VALUE:	1,745,410	WI TOTAL:	1,005,930		RI TOTAL:	739,480

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

802,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 164.1 D B: 1.138 De/Dt: 50.0 / 8.0
GAS: 374.0 D B: 1.500 De/Dt: 40.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,858,060
LAST YR RI VAL: 2,161,120
LAST YR 8/8 VAL: 6,019,180

LAST YR OIL PROD: 70,434
LAST YR GAS PROD: 293,958

REMARKS1: REAGAN 67% UPTON 33%
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/17/2026 MNRLJHAR

LEASE#, NAME..... 361938 - CHRISTY-THOMAS 15C #3H FULL WI DECIMAL = .756985 #WELLS: 1
RRC#, WELL#..... 22384 - RRC DIST... 07C FULL RI DECIMAL = .243015 DEPTH: 8997

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....
ALT LSE#: 402664 EOR.....
ALT RRC#: 22384 GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE 113,166 865,729 0 4,124,558

00	REAGAN COUNTY APPRAI	.845000	2,860,080	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	.845000	2,860,080	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	.845000	2,860,080							
30	REAGAN COUNTY ISD	.845000	2,860,080	1	467378	0	2007596	897954	1,109,642	1,043,862
50	REAGAN COUNTY HOSP D	.845000	2,860,080	2	391792	0	1314780	763261	551,519	459,139
60	SANTA RITA UWD	.845000	2,860,080	3	337267	0	1011193	686935	324,258	238,887
61	REAGAN CO WSD	.845000	2,860,080	4	296059	0	833099	686935	146,164	95,295
				5	262840	0	713226	686935	26,291	15,169
					1755336	0	5879894	3722020	2,157,874	1,852,352

\$/BBLRESV: 15.17 EQUIP VAL: 5,352
\$/BBLPROD: 0 WI OIL VAL: 1,299,366 RI OIL VAL: 1,071,143
WI PAYOUT: 2.6 GAS VAL: 552,984 GAS VAL: 455,857
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS *** 8/8 VALUE: 3,384,700 WI TOTAL: 1,857,700 RI TOTAL: 1,527,000

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
945,215			
1			
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 170.9 D B: 1.086 De/Dt: 50.0 / 8.0
GAS: 696.0 D B: .997 De/Dt: 17.5 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,611,170
LAST YR RI VAL: 2,796,690
LAST YR 8/8 VAL: 8,407,860

LAST YR OIL PROD: 80,768
LAST YR GAS PROD: 345,882

REMARKS1: REAGAN 84.5%/UPTON 15.5%
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/16/2026 MNRLJHAR

LEASE#, NAME..... 361849 - TIGER C 183-168 UB FULL WI DECIMAL = .770181 #WELLS: 1
RRC#, WELL#..... 22387 - RRC DIST... 07C FULL RI DECIMAL = .229819 DEPTH: 7309
OPERATOR#, AGENT#: 732229 - 650

OPERATOR NAME.... RP OPERATING, L.L.C.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	-----
				1	24,007		354,045	0	47.24	1.94	1.94	.00	873455
				2	13,935		325,721	0	47.90	1.93	1.93	.00	514085
				3	9,770		299,663	0	48.58	1.93	1.93	.00	365548
				4	7,494		275,690	0	49.25	1.93	1.93	.00	284258
				5	6,063		253,635	0	49.96	1.93	1.93	.00	233294
				6	5,079		233,344	0	50.66	1.93	1.93	.00	198169
				7	4,366		214,676	0	50.66	1.93	1.93	.00	170350
				8	3,823		197,502	0	50.66	1.93	1.93	.00	149163
00	REAGAN COUNTY APPRAI	1.000000	3,857,670	9	3,398		181,702	0	50.66	1.93	1.93	.00	132581
01	REAGAN COUNTY	1.000000	3,857,670	10	3,054		167,166	0	50.66	1.93	1.93	.00	119159
02	FM&LR	1.000000	3,857,670	11	2,774		153,793	0	50.66	1.93	1.93	.00	108234
30	REAGAN COUNTY ISD	1.000000	3,857,670	12	2,538		141,490	0	50.66	1.93	1.93	.00	99026
50	REAGAN COUNTY HOSP D	1.000000	3,857,670	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	3,857,670		86,301		2,798,427	0					3,247,322
61	REAGAN CO WSD	1.000000	3,857,670										

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	528997	0	1402452	375000*	1,027,452	953,968	390239
				2	484168	0	998253	375000*	623,253	498,858	241538
				3	445434	0	810982	285000	525,982	362,933	170632
				4	409799	0	694057	285000	409,057	243,323	126984
				5	377016	0	610310	285000	325,310	166,815	97096
				6	346854	0	545023	285000	260,023	114,945	75400
				7	319105	0	489455	285000	204,455	77,916	58881
				8	293577	0	442740	285000	157,740	51,820	46313
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		9	270091	0	402672	285000	117,672	33,326	36628
YRS FLAT:	FMVF:	8/8 RES:		10	248484	0	367643	285000	82,643	20,177	29080
				11	228606	0	336840	285000	51,840	10,911	23168
				12	210318	0	309344	285000	24,344	4,417	18502
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.26			=====	=====	=====	=====	=====	=====	=====	=====
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.26				4162449	0	7409771	3600000	3,809,771	2,539,409	1314461
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				\$/BBLRESV: 16.74		EQUIP VAL: 3,804				
					\$/BBLPROD: 0		WI OIL VAL: 1,112,891		RI OIL VAL: 576,060		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		WI PAYOUT: 3.9		GAS VAL: 1,426,516		GAS VAL: 738,400		
-----	-----	-----	-----		RI PAYOUT: 4.8		PRD VAL: 0		PRD VAL: 0		
300,000							=====		=====		
-----	-----	-----	-----		8/8 VALUE: 3,857,670		WI TOTAL: 2,543,210		RI TOTAL: 1,314,460		
		100.0 99									

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 94.7 D B: .936 De/Dt: 50.0 / 8.0
GAS: 1,011.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,417,710
LAST YR RI VAL: 2,747,500
LAST YR 8/8 VAL: 9,165,210

LAST YR OIL PROD: 37,990
LAST YR GAS PROD: 342,459
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 5/14/2026 MNRLJHAR

LEASE#, NAME.....: 362238 - HUGHES T FULL WI DECIMAL = .806153 #WELLS: 1
RRC#, WELL#.....: 22390 - RRC DIST...: 07C FULL RI DECIMAL = .193847 DEPTH: 7314
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	402,830	1	51728	0	469647	235334	234,313	217,555	105308
01	REAGAN COUNTY	1.000000	402,830	2	27644	0	263348	235334	28,014	22,422	51348
02	FM&LR	1.000000	402,830								
30	REAGAN COUNTY ISD	1.000000	402,830		79372	0	732995	470668	262,327	239,977	156656
50	REAGAN COUNTY HOSP D	1.000000	402,830								
60	SANTA RITA UWD	1.000000	402,830		\$/BBLRESV: 15.54		EQUIP VAL: 6,196				
61	REAGAN CO WSD	1.000000	402,830		\$/BBLPROD: 0		WI OIL VAL: 213,991		RI OIL VAL: 139,693		
					WI PAYOUT: 1.4		GAS VAL: 25,986		GAS VAL: 16,963		
					RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0		
					8/8 VALUE:	402,830	WI TOTAL:	246,170		RI TOTAL:	156,660

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.18
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

247,720

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 51.0 D B: 1.500 De/Dt: 60.0 / 8.0
GAS: 287.0 D B: 1.237 De/Dt: 60.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 20,494
LAST YR GAS PROD: 75,119

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/15/2026 MNRLJHAR

LEASE#, NAME..... 362054 - STATE PINK FLOYD EAST I 1218-2 FULL WI DECIMAL = .733294 #WELLS: 1
RRC#, WELL#..... 22391 - RRC DIST..: 07C FULL RI DECIMAL = .266706 DEPTH: 8022

OPERATOR#, AGENT#: 102879 - 40
OPERATOR NAME.... DE CENTRAL OPERATING
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 34,111	529,197	0	47.24	1.69	1.69	.00	1181633
ALT JOB#:	2 18,678	410,472	0	47.90	1.69	1.69	.00	656061
ALT LSE#:	3 12,896	335,365	0	48.58	1.69	1.69	.00	459400
ALT RRC#:	4 9,847	283,526	0	49.25	1.69	1.69	.00	355622
	5 7,959	245,583	0	49.96	1.69	1.69	.00	291581
	6 6,677	216,605	0	50.66	1.69	1.69	.00	248042

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS	RIGAS	PRD	WI OIL
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00	REAGAN COUNTY APPRAI	1.000000	5,277,120	7	5,751	193,747	0	50.66	1.69	1.69	.00	213642
01	REAGAN COUNTY	1.000000	5,277,120	8	5,047	175,254	0	50.66	1.69	1.69	.00	187489
02	FM&LR	1.000000	5,277,120	9	4,494	159,981	0	50.66	1.69	1.69	.00	166946
30	REAGAN COUNTY ISD	1.000000	5,277,120	10	4,051	147,161	0	50.66	1.69	1.69	.00	150489
50	REAGAN COUNTY HOSP D	1.000000	5,277,120	11	3,687	135,388	0	50.66	1.69	1.69	.00	136967
60	SANTA RITA UWD	1.000000	5,277,120									
61	REAGAN CO WSD	1.000000	5,277,120									

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	655816	0	1837449	285000	1,552,449	1,460,420	631482
2	508684	0	1164745	285000	879,745	732,388	357403
3	415607	0	875007	285000	590,007	434,670	239730
4	351364	0	706986	285000	421,986	275,122	172943
5	304343	0	595924	285000	310,924	179,391	130157
6	268431	0	516473	285000	231,473	118,188	100718
7	240104	0	453746	285000	168,746	76,248	79004
8	217186	0	404675	285000	119,675	47,853	62911
9	198259	0	365205	285000	80,205	28,381	50692
10	182372	0	332861	285000	47,861	14,988	41251
11	167782	0	304749	285000	19,749	5,473	33722
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	3509948	0	7557820	3135000	4,422,820	3,373,122	1900013

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 1.97						
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.97						
TYPE..(USNPQLHCT).. U	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: 21.76	EQUIP VAL: 3,994				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 0	WI OIL VAL: 1,806,600	RI OIL VAL: 1,017,622			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 3.8	GAS VAL: 1,566,518	GAS VAL: 882,389			
		RI PAYOUT: 5.1	PRD VAL: 0	PRD VAL: 0			
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D				
-----	-----	-----	-----				
300,000				8/8 VALUE: 5,277,120	WI TOTAL: 3,377,110	RI TOTAL: 1,900,010	
-----	-----	-----	-----				

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 143.0 D B: .983 De/Dt: 55.0 / 8.0
GAS: 1,680.0 D B: .999 De/Dt: 25.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,624,910
LAST YR RI VAL: 3,682,270
LAST YR 8/8 VAL: 11,307,180

LAST YR OIL PROD: 79,259
LAST YR GAS PROD: 709,175

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME..... 362056 - STATE PINK FLOYD EAST M 1218-2 FULL WI DECIMAL = .731500 #WELLS: 1
RRC#, WELL#..... 22392 - RRC DIST.: 07C FULL RI DECIMAL = .268500 DEPTH: 8030
OPERATOR#, AGENT#: 102879 - 40

OPERATOR NAME.... DE CENTRAL OPERATING
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	29,229	652,615	0	47.24	1.68	1.68	.00	1010039
				2	15,665	506,406	0	47.90	1.68	1.68	.00	548884
				3	9,760	414,091	0	48.58	1.68	1.68	.00	346834
				4	6,665	350,427	0	49.25	1.68	1.68	.00	240116
				5	4,839	303,837	0	49.96	1.68	1.68	.00	176845
				6	3,674	268,252	0	50.66	1.68	1.68	.00	136150
				7	2,882	240,168	0	50.66	1.68	1.68	.00	106801
				8	2,323	217,445	0	50.66	1.68	1.68	.00	86085
00	REAGAN COUNTY APPRAI	1.000000	5,666,570	9	1,911	198,669	0	50.66	1.68	1.68	.00	70817
01	REAGAN COUNTY	1.000000	5,666,570	10	1,599	182,775	0	50.66	1.68	1.68	.00	59255
02	FM&LR	1.000000	5,666,570	11	1,358	168,153	0	50.66	1.68	1.68	.00	50324
30	REAGAN COUNTY ISD	1.000000	5,666,570	12	1,167	154,701	0	50.66	1.68	1.68	.00	43246
50	REAGAN COUNTY HOSP D	1.000000	5,666,570	13	1,014	142,325	0	50.66	1.68	1.68	.00	37577
60	SANTA RITA UWD	1.000000	5,666,570	14	890	130,939	0	50.66	1.68	1.68	.00	32981
61	REAGAN CO WSD	1.000000	5,666,570	=====	=====	=====	=====	=====	=====	=====	=====	=====
					82,976	3,930,803	0					2,945,954

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	802012	0	1812051	190000	1,622,051	1,525,895	628479
2	622332	0	1171216	190000	981,216	816,862	362694
3	508885	0	855719	190000	665,719	490,449	236602
4	430647	0	670763	190000	480,763	313,443	165591
5	373391	0	550236	190000	360,236	207,842	121283
6	329660	0	465810	190000	275,810	140,826	91673
7	295147	0	401948	190000	211,948	95,769	70629
8	267223	0	353308	190000	163,308	65,300	55430
9	244148	0	314965	190000	124,965	44,220	44120
10	224616	0	283871	190000	93,871	29,396	35504
11	206647	0	256971	190000	66,971	18,560	28697
12	190115	0	233361	190000	43,361	10,633	23268
13	174906	0	212483	190000	22,483	4,880	18916
14	160914	0	193895	190000	3,895	748	15412
=====	=====	=====	=====	=====	=====	=====	=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.96
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	4830643	0	7776597	2660000	5,116,597	3,764,823	1898298
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
200,000				\$/BBLRESV: 23.50	EQUIP VAL: 3,450					
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 1,426,202	RI OIL VAL: 719,119				
				WI PAYOUT: 4.1	GAS VAL: 2,338,618	GAS VAL: 1,179,177				
				RI PAYOUT: 5.2	PRD VAL: 0	PRD VAL: 0				
					=====	=====				
				8/8 VALUE: 5,666,570	WI TOTAL: 3,768,270	RI TOTAL: 1,898,300				

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 114.8 D B: .500 De/Dt: 51.3 / 8.0
GAS: 2,072.0 D B: 1.013 De/Dt: 25.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,437,110
LAST YR RI VAL: 3,221,110
LAST YR 8/8 VAL: 9,658,220

LAST YR OIL PROD: 69,915
LAST YR GAS PROD: 836,670

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/05/2026 MNRLJHAR

LEASE#, NAME..... 362057 - STATE PINK FLOYD EAST 0 1218-2 FULL WI DECIMAL = .732372 #WELLS: 2
RRC#, WELL#..... 22393 - RRC DIST..: 07C FULL RI DECIMAL = .267628 DEPTH: 8258
OPERATOR#, AGENT#: 102879 - 40

OPERATOR NAME.... DE CENTRAL OPERATING
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,003,800	1		42,875	775,198		0		47.24	1.69	1.69	.00	1483357
01	REAGAN COUNTY	1.000000	6,003,800	2		20,463	540,071		0		47.90	1.69	1.69	.00	717855
02	FM&LR	1.000000	6,003,800	3		13,572	414,862		0		48.58	1.69	1.69	.00	482873
30	REAGAN COUNTY ISD	1.000000	6,003,800	4		10,168	336,918		0		49.25	1.69	1.69	.00	366753
50	REAGAN COUNTY HOSP D	1.000000	6,003,800	5		8,134	283,681		0		49.96	1.69	1.69	.00	297617
60	SANTA RITA UWD	1.000000	6,003,800	6		6,781	244,991		0		50.66	1.69	1.69	.00	251588
61	REAGAN CO WSD	1.000000	6,003,800	7		5,811	215,600		0		50.66	1.69	1.69	.00	215600
				8		5,086	192,514		0		50.66	1.69	1.69	.00	188701
				9		4,522	173,895		0		50.66	1.69	1.69	.00	167775
						=====	=====				=====	=====	=====	=====	=====
						117,412	3,177,730		0						4,172,119

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	959469	0	2442826	380000	2,062,826	1,940,542	843496
2	668451	0	1386306	380000	1,006,306	837,750	427396
3	513478	0	996351	380000	616,351	454,078	274264
4	417006	0	783759	380000	403,759	263,239	192629
5	351114	0	648731	380000	268,731	155,047	142359
6	303227	0	554815	380000	174,815	89,258	108705
7	266850	0	482450	380000	102,450	46,292	84398
8	238276	0	426977	380000	46,977	18,784	66691
9	215231	0	383006	380000	3,006	1,063	53413
	=====	=====	=====	=====	=====	=====	=====
	3933102	0	8105221	3420000	4,685,221	3,806,053	2193351

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
400,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 208.0 D B: 1.000 De/Dt: 65.0 / 8.0
GAS: 2,655.0 D B: 1.000 De/Dt: 35.0 / 8.0
PRD: D B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,761,530
LAST YR RI VAL: 6,505,810
LAST YR 8/8 VAL: 19,267,340
LAST YR OIL PROD: 119,814
LAST YR GAS PROD: 1,069,776

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/16/2026 MNRLJHAR

LEASE#, NAME..... 361850 - TIGER D 183-168 UB FULL WI DECIMAL = .763632 #WELLS: 1
RRC#, WELL#..... 22394 - RRC DIST... 07C FULL RI DECIMAL = .236368 DEPTH: 7288
OPERATOR#, AGENT#: 732229 - 650

OPERATOR NAME.... RP OPERATING, L.L.C.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC: 1 23,448 385,394 0 47.24 1.94 1.94 .00 845863
ALT JOB#: UNIT..... 2 15,701 317,610 0 47.90 1.93 1.93 .00 574311
ALT LSE#: EOR..... 3 12,046 270,293 0 48.58 1.93 1.93 .00 446873
ALT RRC#: GRAPH..... 4 9,874 235,360 0 49.25 1.93 1.93 .00 371350
5 8,417 208,494 0 49.96 1.93 1.93 .00 321117
6 7,368 187,185 0 50.66 1.93 1.93 .00 285036

JUR JURISDICTION NAME PERCENT 8/8 VALUE 7 6,571 169,868 0 50.66 1.93 1.93 .00 254203
--- ----- 8 5,944 155,506 0 50.66 1.93 1.93 .00 229947
00 REAGAN COUNTY APPRAI 1.000000 4,254,910 9 5,437 143,066 0 50.66 1.93 1.93 .00 210334
01 REAGAN COUNTY 1.000000 4,254,910 10 5,002 131,621 0 50.66 1.93 1.93 .00 193505
02 FM&LR 1.000000 4,254,910 11 4,602 121,091 0 50.66 1.93 1.93 .00 178031
30 REAGAN COUNTY ISD 1.000000 4,254,910 12 4,234 111,404 0 50.66 1.93 1.93 .00 163795
50 REAGAN COUNTY HOSP D 1.000000 4,254,910 13 3,895 102,492 0 50.66 1.93 1.93 .00 150680
60 SANTA RITA UWD 1.000000 4,254,910 =====
61 REAGAN CO WSD 1.000000 4,254,910 112,539 2,539,384 0 4,225,045

YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 570940 0 1416803 285000 1,131,803 1,050,857 408943
2 468097 0 1042408 285000 757,408 606,237 261634
3 398360 0 845233 285000 560,233 386,566 184476
4 346876 0 718226 285000 433,226 257,700 136309
5 307280 0 628397 285000 343,397 176,090 103704
6 275875 0 560911 285000 275,911 121,970 80493
7 250353 0 504556 285000 219,556 83,670 62962
8 229186 0 459133 285000 174,133 57,206 49820
9 210852 0 421186 285000 136,186 38,569 39742
10 193984 0 387489 285000 102,489 25,022 31793
11 178465 0 356496 285000 71,496 15,048 25435
12 164188 0 327983 285000 42,983 7,798 20349
13 151054 0 301734 285000 16,734 2,617 16278

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.26
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N 3745510 0 7970555 3705000 4,265,555 2,829,350 1421938

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D \$/BBLRESV: 17.45 EQUIP VAL: 3,623
\$/BBLPROD: 0 WI OIL VAL: 1,499,785 RI OIL VAL: 753,742
300,000 WI PAYOUT: 3.9 GAS VAL: 1,329,562 GAS VAL: 668,194
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
100.0 99
8/8 VALUE: 4,254,910 WI TOTAL: 2,832,970 RI TOTAL: 1,421,940

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 84.3 D B: 1.231 De/Dt: 40.0 / 8.0
GAS: 1,177.0 D B: 1.021 De/Dt: 19.2 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,958,230
LAST YR RI VAL: 2,270,280
LAST YR 8/8 VAL: 7,228,510

LAST YR OIL PROD: 39,347
LAST YR GAS PROD: 383,080

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/16/2026 MNRLJHAR

LEASE#, NAME..... 361851 - TIGER E 183-168 LB FULL WI DECIMAL = .763665 #WELLS: 1
RRC#, WELL#..... 22395 - RRC DIST... 07C FULL RI DECIMAL = .236335 DEPTH: 7506
OPERATOR#, AGENT#: 732229 - 650

OPERATOR NAME.... RP OPERATING, L.L.C.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	5,016,520	1	22,559	511,300	0	47.24	1.94	1.94	.00	813828
01	REAGAN COUNTY	1.000000	5,016,520	2	16,693	404,982	0	47.90	1.93	1.93	.00	610622
02	FM&LR	1.000000	5,016,520	3	13,362	335,352	0	48.58	1.93	1.93	.00	495715
30	REAGAN COUNTY ISD	1.000000	5,016,520	4	11,197	286,192	0	49.25	1.93	1.93	.00	421125
50	REAGAN COUNTY HOSP D	1.000000	5,016,520	5	9,666	249,617	0	49.96	1.93	1.93	.00	368784
60	SANTA RITA UWD	1.000000	5,016,520	6	8,525	221,342	0	50.66	1.93	1.93	.00	329809
61	REAGAN CO WSD	1.000000	5,016,520	7	7,642	198,824	0	50.66	1.93	1.93	.00	295648
				8	6,931	180,468	0	50.66	1.93	1.93	.00	268141
				9	6,349	165,216	0	50.66	1.93	1.93	.00	245625
				10	5,841	151,999	0	50.66	1.93	1.93	.00	225972
				11	5,374	139,839	0	50.66	1.93	1.93	.00	207905
				12	4,944	128,652	0	50.66	1.93	1.93	.00	191270
				13	4,548	118,360	0	50.66	1.93	1.93	.00	175950
				14	4,184	108,891	0	50.66	1.93	1.93	.00	161868
				15	3,849	100,180	0	50.66	1.93	1.93	.00	148907

131,664 3,301,214 0 4,961,169

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	757496	0	1571324	349500*	1,221,824	1,134,439	453461
2	596892	0	1207514	349500*	858,014	686,763	303018
3	494266	0	989981	294500	695,481	479,889	216028
4	421811	0	842936	294500	548,436	326,232	159948
5	367904	0	736688	294500	442,188	226,749	121553
6	326230	0	656039	294500	361,539	159,821	94128
7	293041	0	588689	294500	294,189	112,113	73448
8	265987	0	534128	294500	239,628	78,723	57948
9	243507	0	489132	294500	194,632	55,122	46144
10	224027	0	449999	294500	155,499	37,965	36916
11	206105	0	414010	294500	119,510	25,153	29533
12	189617	0	380887	294500	86,387	15,674	23627
13	174448	0	350398	294500	55,898	8,743	18899
14	160492	0	322360	294500	27,860	3,757	15120
15	147653	0	296560	294500	2,060	239	12095
---	-----	-----	-----	-----	-----	-----	-----
310,000	4869476	0	9830645	4527500	5,303,145	3,351,382	1661866

100.0 99 \$/BBLRESV: 16.82 EQUIP VAL: 3,286
\$/BBLPROD: 0 WI OIL VAL: 1,691,318 RI OIL VAL: 838,682
WI PAYOUT: 4.1 GAS VAL: 1,660,060 GAS VAL: 823,182
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,016,520 WI TOTAL: 3,354,660 RI TOTAL: 1,661,860

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 74.4 D B: 1.148 De/Dt: 30.0 / 8.0
GAS: 1,601.0 D B: 1.000 De/Dt: 23.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,963,700
LAST YR RI VAL: 2,307,500
LAST YR 8/8 VAL: 7,271,200

LAST YR OIL PROD: 36,583
LAST YR GAS PROD: 495,894
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 5/14/2026 MNRLJHAR

LEASE#, NAME.....: 362233 - HICKMAN B FULL WI DECIMAL = .763673 #WELLS: 1
RRC#, WELL#.....: 22396 - RRC DIST...: 07C FULL RI DECIMAL = .236327 DEPTH: 6927

OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	5,860						
01	REAGAN COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855		
02	FM&LR	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	5,860	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	5,860	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	5,860			=====		=====	
61	REAGAN CO WSD	1.000000	5,860	8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.38
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
300,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.026 De/Dt: 66.9 / 8.0
GAS: D B: 1.500 De/Dt: 57.5 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 18,683
LAST YR GAS PROD: 54,322

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 5/14/2026 MNRLJHAR

LEASE#, NAME.....: 362234 - HICKMAN C FULL WI DECIMAL = .763674 #WELLS: 1
RRC#, WELL#.....: 22397 - RRC DIST...: 07C FULL RI DECIMAL = .236326 DEPTH: 6925

OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	5,860								
01	REAGAN COUNTY	1.000000	5,860								
02	FM&LR	1.000000	5,860								
30	REAGAN COUNTY ISD	1.000000	5,860								
50	REAGAN COUNTY HOSP D	1.000000	5,860								
60	SANTA RITA UWD	1.000000	5,860								
61	REAGAN CO WSD	1.000000	5,860								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.13
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
300,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: .974 De/Dt: 68.7 / 8.0
GAS: D B: 1.289 De/Dt: 58.4 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 6,478
LAST YR GAS PROD: 11,612

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 5/14/2026 MNRLJHAR

LEASE#, NAME.....: 362235 - HICKMAN F FULL WI DECIMAL = .763619 #WELLS: 1
RRC#, WELL#.....: 22398 - RRC DIST...: 07C FULL RI DECIMAL = .236381 DEPTH: 6901
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	54,216	299,984	0	47.24	.98	.98	.00	1955753
ALT JOB#:	UNIT.....:	2	29,153	190,529	0	47.90	.98	.98	.00	1066340
ALT LSE#:	EOR.....:	3	20,884	143,191	0	48.58	.98	.98	.00	774726
ALT RRC#:	GRAPH.....:	4	16,563	116,089	0	49.25	.97	.97	.00	622905
		5	13,855	98,314	0	49.96	.97	.97	.00	528574
		6	11,984	85,674	0	50.66	.97	.97	.00	463600

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	146,655	933,781	0				5,411,898

00	REAGAN COUNTY APPRAI	1.000000	3,254,470							
01	REAGAN COUNTY	1.000000	3,254,470							
02	FM&LR	1.000000	3,254,470	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	3,254,470	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	3,254,470	1	224492	0	2180245	1023732	1,156,513	1,073,799
60	SANTA RITA UWD	1.000000	3,254,470	2	142582	0	1208922	767799	441,123	353,080
61	REAGAN CO WSD	1.000000	3,254,470	3	107157	0	881883	614239	267,644	184,677
				4	85988	0	708893	522103	186,790	111,110
				5	72822	0	601396	469893	131,503	67,434
				6	63460	0	527060	469893	57,167	25,272
				=====	=====	=====	=====	=====	=====	=====
				696501	0	6108399	3867659	2,240,740	1,815,372	1434726

				\$/BBLRESV: 14.36	EQUIP VAL: 4,369					
				\$/BBLPROD: 0	WI OIL VAL: 1,608,376			RI OIL VAL: 1,271,133		
				WI PAYOUT: 2.8	GAS VAL: 206,994			GAS VAL: 163,592		
				RI PAYOUT: 3.5	PRD VAL: 0			PRD VAL: 0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE: 3,254,470	WI TOTAL: 1,819,740	RI TOTAL: 1,434,730
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.14
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,077,613			
-----	-----	-----	-----
1	100.0 99	100.0 99	
25.0 1			
20.0 1			
15.0 1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 248.0 D B: 1.275 De/Dt: 60.0 / 8.0
GAS: 1,133.0 D B: 1.237 De/Dt: 45.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 88,799
LAST YR GAS PROD: 286,635

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/05/2026 MNRLJHAR

LEASE#, NAME..... 362055 - STATE PINK FLOYD EAST K 1218-2 FULL WI DECIMAL = .732216 #WELLS: 2
RRC#, WELL#..... 22399 - RRC DIST..: 07C FULL RI DECIMAL = .267784 DEPTH: 8278
OPERATOR#, AGENT#: 102879 - 40

OPERATOR NAME.... DE CENTRAL OPERATING
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 6,805,870
01 REAGAN COUNTY 1.000000 6,805,870
02 FM&LR 1.000000 6,805,870

30 REAGAN COUNTY ISD 1.000000 6,805,870
50 REAGAN COUNTY HOSP D 1.000000 6,805,870
60 SANTA RITA UWD 1.000000 6,805,870
61 REAGAN CO WSD 1.000000 6,805,870

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
01 1144626 0 2885639 906300 1,979,339 1,862,003 997189
02 887883 0 1799399 725040 1,074,359 894,404 555194
03 725502 0 1343762 616284 727,478 535,947 370190
04 613450 0 1081602 554656 526,946 343,553 266041
05 531430 0 908915 554656 354,259 204,393 199613
06 468791 0 785574 554656 230,918 117,905 154041
07 419376 0 688901 554656 134,245 60,659 120610
08 379397 0 613646 554656 58,990 23,588 95925
=====

5170455 0 10107438 5020904 5,086,534 4,042,452 2758803

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.96
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

954,000

1
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 220.0 D B: .917 De/Dt: 58.5 / 8.0
GAS: 2,954.0 D B: 1.001 De/Dt: 25.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,284,060
LAST YR RI VAL: 7,261,600
LAST YR 8/8 VAL: 21,545,660

LAST YR OIL PROD: 149,274
LAST YR GAS PROD: 1,235,215

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/17/2026 MNRLJHAR

LEASE#, NAME..... 361940 - CHRISTY-THOMAS 15E #5H FULL WI DECIMAL = .756985 #WELLS: 1
RRC#, WELL#..... 22402 - RRC DIST..: 07C FULL RI DECIMAL = .243015 DEPTH: 9049
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....
ALT LSE#: 402666 EOR.....
ALT RRC#: 22402 GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI .845000 5,010,120 185,308 1,662,834 0 6,816,156

01 REAGAN COUNTY .845000 5,010,120

02 FM&LR .845000 5,010,120

30 REAGAN COUNTY ISD .845000 5,010,120 YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

50 REAGAN COUNTY HOSP D .845000 5,010,120 REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

60 SANTA RITA UWD .845000 5,010,120 1 824476 0 2804756 1052881 1,751,875 1,648,024 850809

61 REAGAN CO WSD .845000 5,010,120 2 629086 0 1901181 894949 1,006,232 837,688 514922

3 509069 0 1475278 805454 669,824 493,472 356760

4 427752 0 1219276 805454 413,822 269,799 263260

5 367593 0 1045763 805454 240,309 138,649 201604

6 323259 0 920926 805454 115,472 58,959 158516

7 288523 0 818734 805454 13,280 6,001 125826

3369758 0 10185914 5975100 4,210,814 3,452,592 2471697

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 13.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12

TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,108,296

1

15.0 1

10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 209.0 D B: 1.209 De/Dt: 45.0 / 8.0

GAS: 1,305.0 D B: 1.012 De/Dt: 26.6 / 8.0

PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,007,300

LAST YR RI VAL: 2,923,640

LAST YR 8/8 VAL: 8,930,940

LAST YR OIL PROD: 100,446

LAST YR GAS PROD: 507,581

REMARKS1: REAGAN 84.5%/UPTON 15.5%

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST				RRC C0#: 383 REAGAN				LAST UPDATE: 3/05/2026 MNRLJHAR											
LEASE#, NAME.....: 361859 - RICKER 36-27 D				FULL WI DECIMAL = .825046				#WELLS: 1											
RRC#, WELL#.....: 22403 - RRC DIST...: 07C				FULL RI DECIMAL = .174954				DEPTH: 8132											
OPERATOR#, AGENT#: 217012 - 84																			
OPERATOR NAME....: DIAMONDBACK E&P LLC																			
OIL FIELD#.....: 85279200																			
OIL FIELD NAME...: SPRABERRY (TREND AREA)																			
				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
				1	44,135		572,258		0		47.24	1.90		1.90		.00		1720169	
ALT FRZ.: ALT G\$ RRC:				2	33,121		470,735		0		47.90	1.90		1.90		.00		1308932	
ALT JOB#: UNIT.....:				3	26,627		400,208		0		48.58	1.89		1.89		.00		1067230	
ALT LSE#: EOR.....:				4	22,323		348,307		0		49.25	1.89		1.89		.00		907062	
ALT RRC#: GRAPH.....:				5	19,254		308,483		0		49.96	1.89		1.89		.00		793636	
				6	16,948		276,941		0		50.66	1.89		1.89		.00		708373	
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	15,150		251,330		0		50.66	1.89		1.89		.00		633222	
-----				8	13,710		230,120		0		50.66	1.89		1.89		.00		573035	
00 REAGAN COUNTY APPRAI 1.000000 9,637,040				9	12,528		211,710		0		50.66	1.89		1.89		.00		523631	
01 REAGAN COUNTY 1.000000 9,637,040				10	11,526		194,773		0		50.66	1.89		1.89		.00		481750	
02 FM&LR 1.000000 9,637,040				11	10,604		179,191		0		50.66	1.89		1.89		.00		443214	
30 REAGAN COUNTY ISD 1.000000 9,637,040				12	9,756		164,856		0		50.66	1.89		1.89		.00		407770	
50 REAGAN COUNTY HOSP D 1.000000 9,637,040				13	8,976		151,668		0		50.66	1.89		1.89		.00		375168	
60 SANTA RITA UWD 1.000000 9,637,040				14	8,258		139,535		0		50.66	1.89		1.89		.00		345158	
61 REAGAN CO WSD 1.000000 9,637,040				15	7,597		128,372		0		50.66	1.89		1.89		.00		317530	
				16	6,989		118,102		0		50.66	1.89		1.89		.00		292118	
				17	6,430		108,654		0		50.66	1.89		1.89		.00		268754	
				18	5,916		99,962		0		50.66	1.89		1.89		.00		247270	
				19	5,443		91,965		0		50.66	1.89		1.89		.00		227500	
				20	5,008		84,608		0		50.66	1.89		1.89		.00		209319	
				21	4,607		77,839		0		50.66	1.89		1.89		.00		192558	
				=====		=====		=====		=====		=====		=====		=====		=====	
				294,906		4,609,617		0										12,043,399	
*** PARAMETERS ***				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET								
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE								
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28				1	897064	0	2617233	304000	2,313,233	2,166,551	522094								
YRS FLAT: FMVF: 8/8 RES:				2	737918	0	2046850	304000	1,742,850	1,431,873	361340								
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.21				3	624059	0	1691289	304000	1,387,289	999,778	264220								
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.21				4	543128	0	1450190	304000	1,146,190	724,587	200493								
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				5	481029	0	1274665	304000	970,665	538,262	155950								
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				6	431844	0	1140217	304000	836,217	406,761	123454								
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				7	391908	0	1025130	304000	721,130	307,706	98224								
				8	358835	0	931870	304000	627,870	235,005	79015								
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				9	330127	0	853758	304000	549,758	180,502	64064								
-----				10	303717	0	785467	304000	481,467	138,668	52158								
320,000				11	279419	0	722633	304000	418,633	105,764	42467								
-----				12	257066	0	664836	304000	360,836	79,964	34575								
100.0 99 100.0 99				13	236502	0	611670	304000	307,670	59,811	28150								
				14	217582	0	562740	304000	258,740	44,121	22918								
				15	200175	0	517705	304000	213,705	31,966	18660								
				16	184161	0	476279	304000	172,279	22,605	15191								
				17	169428	0	438182	304000	134,182	15,444	12368								
				18	155874	0	403144	304000	99,144	10,009	10071								
ALT JAN 1 HYPERBOLIC FORECAST:				19	143404	0	370904	304000	66,904	5,925	8199								
OIL: 143.7 D B: 1.079 De/Dt: 28.4 / 8.0				20	131932	0	341251	304000	37,251	2,894	6676								
GAS: 1,750.0 D B: 1.032 De/Dt: 19.4 / 8.0				21	121377	0	313935	304000	9,935	677	5435								
PRD: D B: De/Dt: /				=====		=====		=====		=====		=====		=====		=====		=====	
				7196549		0		19239948		638400012,855,948		7,508,873						2125722	
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000																			
SERV WELLS: EQ SCH#: VAL:																			
INJ WELLS: EQ SCH#: VAL:																			
COMPRESSRS: HP: VAL:																			
OTHER EQ VALUE(RCNLD):																			
												</							

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/31/2026 MNRLJHAR

LEASE#, NAME..... 362039 - STATE O'BANNION C 1217-13 FULL WI DECIMAL = .741599 #WELLS: 2
RRC#, WELL#..... 22404 - RRC DIST..: 07C FULL RI DECIMAL = .258401 DEPTH: 8233
OPERATOR#, AGENT#: 102879 - 40

OPERATOR NAME.... DE CENTRAL OPERATING
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	8,167,480	1	59,755	727,383	0	47.24	1.69	1.69	.00	2093405
01	REAGAN COUNTY	1.000000	8,167,480	2	35,699	562,614	0	47.90	1.69	1.69	.00	1268121
02	FM&LR	1.000000	8,167,480	3	24,981	458,379	0	48.58	1.69	1.69	.00	899987
30	REAGAN COUNTY ISD	1.000000	8,167,480	4	18,991	386,510	0	49.25	1.69	1.69	.00	693623
50	REAGAN COUNTY HOSP D	1.000000	8,167,480	5	15,196	333,972	0	49.96	1.69	1.69	.00	563016
60	SANTA RITA UWD	1.000000	8,167,480	6	12,595	293,901	0	50.66	1.69	1.69	.00	473187
61	REAGAN CO WSD	1.000000	8,167,480	7	10,707	262,339	0	50.66	1.69	1.69	.00	402256
				8	9,279	236,841	0	50.66	1.69	1.69	.00	348607
				9	8,165	215,818	0	50.66	1.69	1.69	.00	306754
				10	7,276	198,185	0	50.66	1.69	1.69	.00	273355
				11	6,547	182,330	0	50.66	1.69	1.69	.00	245967
					=====	=====	=====					=====
					209,191	3,858,272	0					7,568,278

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	911631	0	3005036	760000	2,245,036	2,111,951	989384
2	705125	0	1973246	608000	1,365,246	1,136,567	580068
3	574487	0	1474474	516800	957,674	705,538	387006
4	484414	0	1178037	465120	712,917	464,801	276071
5	418568	0	981584	465120	516,464	297,979	205387
6	368347	0	841534	465120	376,414	192,194	157217
7	328790	0	731046	465120	265,926	120,159	121942
8	296833	0	645440	465120	180,320	72,103	96127
9	270485	0	577239	465120	112,119	39,674	76758
10	248386	0	521741	465120	56,621	17,731	61944
11	228515	0	474482	465120	9,362	2,594	50300
	=====	=====	=====	=====	=====	=====	=====
	4835581	0	12403859	5605760	6,798,099	5,161,291	3002204

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

800,000

1
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 227.0 D B: .831 De/Dt: 46.8 / 8.0
GAS: 2,312.0 D B: .975 De/Dt: 25.2 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,789,150
LAST YR RI VAL: 7,127,720
LAST YR 8/8 VAL: 21,916,870

LAST YR OIL PROD: 158,437
LAST YR GAS PROD: 994,603

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME..... 362041 - STATE O'BANNION G 1217-13 FULL WI DECIMAL = .745210 #WELLS: 2
RRC#, WELL#..... 22405 - RRC DIST..: 07C FULL RI DECIMAL = .254790 DEPTH: 8208
OPERATOR#, AGENT#: 102879 - 40

OPERATOR NAME.... DE CENTRAL OPERATING
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	7,903,450	1	61,787	703,445	0	47.24	1.65	1.65	.00	2175132
01	REAGAN COUNTY	1.000000	7,903,450	2	38,725	539,969	0	47.90	1.65	1.65	.00	1382311
02	FM&LR	1.000000	7,903,450	3	28,030	438,366	0	48.58	1.65	1.65	.00	1014751
30	REAGAN COUNTY ISD	1.000000	7,903,450	4	21,876	369,030	0	49.25	1.65	1.65	.00	802884
50	REAGAN COUNTY HOSP D	1.000000	7,903,450	5	17,885	318,677	0	49.96	1.65	1.65	.00	665871
60	SANTA RITA UWD	1.000000	7,903,450	6	15,098	280,438	0	50.66	1.65	1.65	.00	569985
61	REAGAN CO WSD	1.000000	7,903,450	7	13,039	250,406	0	50.66	1.65	1.65	.00	492253
				8	11,460	226,195	0	50.66	1.65	1.65	.00	432642
				9	10,212	206,256	0	50.66	1.65	1.65	.00	385527
				10	9,203	189,555	0	50.66	1.65	1.65	.00	347435
					=====	=====	=====					=====
					227,315	3,522,337	0					8,268,791
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	-----	-----	-----	-----	-----	-----	-----	-----
				1	864954	0	3040086	924350	2,115,736	1,990,315	982155	
				2	663944	0	2046255	739480	1,306,775	1,087,890	590250	
				3	539013	0	1553764	628558	925,206	681,618	400171	
				4	453758	0	1256642	565702	690,940	450,472	288971	
				5	391844	0	1057715	565702	492,013	283,872	217167	
				6	344826	0	914811	565702	349,109	178,251	167702	
				7	307898	0	800151	565702	234,449	105,936	130966	
				8	278129	0	710771	565702	145,069	58,007	103872	
				9	253612	0	639139	565702	73,437	25,986	83396	
				10	233076	0	580511	565702	14,809	4,638	67630	
					=====	=====	=====	=====	=====	=====	=====	=====
					4331054	0	12599845	6252302	6,347,543	4,866,985	3032280	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.93 \$/BBLRESV: 18.86 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.93 \$/BBLPROD: 0 WI OIL VAL: 3,194,012 RI OIL VAL: 1,989,967
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.8 GAS VAL: 1,672,968 GAS VAL: 1,042,310
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 7,903,450 WI TOTAL: 4,871,170 RI TOTAL: 3,032,280

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
973,000			
-----	-----	-----	-----
1			
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 228.3 D B: .923 De/Dt: 43.7 / 8.0
GAS: 2,249.0 D B: 1.002 De/Dt: 26.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,719,370
LAST YR RI VAL: 5,657,740
LAST YR 8/8 VAL: 17,377,110

LAST YR OIL PROD: 140,966
LAST YR GAS PROD: 897,583

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/17/2026 MNRLJHAR

LEASE#, NAME..... 361941 - CHRISTY-THOMAS 15F #6H FULL WI DECIMAL = .757074 #WELLS: 1
RRC#, WELL#..... 22411 - RRC DIST... 07C FULL RI DECIMAL = .242926 DEPTH: 8482
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....
ALT LSE#: 402667 EOR.....
ALT RRC#: 22411 GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	-----
00	REAGAN COUNTY APPRAI	.845000	4,498,040	1	42,540		256,397	0	47.24	2.68	2.68	.00	1521408
01	REAGAN COUNTY	.845000	4,498,040	2	26,604		184,461	0	47.90	2.68	2.68	.00	964763
02	FM&LR	.845000	4,498,040	3	19,435		144,251	0	48.58	2.68	2.68	.00	714793
30	REAGAN COUNTY ISD	.845000	4,498,040	4	15,333		118,516	0	49.25	2.68	2.68	.00	571705
50	REAGAN COUNTY HOSP D	.845000	4,498,040	5	12,672		100,609	0	49.96	2.67	2.67	.00	479298
60	SANTA RITA UWD	.845000	4,498,040	6	10,802		87,427	0	50.66	2.67	2.67	.00	414293
61	REAGAN CO WSD	.845000	4,498,040	7	9,417		77,315	0	50.66	2.67	2.67	.00	361174
				8	8,350		69,306	0	50.66	2.67	2.67	.00	320251
				9	7,503		62,808	0	50.66	2.67	2.67	.00	287765
				10	6,809		57,427	0	50.66	2.67	2.67	.00	261148
				11	6,234		52,833	0	50.66	2.67	2.67	.00	239095
					=====		=====	=====					=====
					165,699		1,211,350	0					6,135,693

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---	---
				1	520219	0	2041627	530299*	1,511,328	1,421,736	619017
				2	374264	0	1339027	465904*	873,123	726,875	362491
				3	292679	0	1007472	429414*	578,058	425,867	243515
				4	240464	0	812169	328414	483,755	315,394	175275
				5	203370	0	682668	328414	354,254	204,391	131542
				6	176724	0	591017	328414	262,603	134,083	101680
				7	156284	0	517458	328414	189,044	85,420	79486
				8	140094	0	460345	328414	131,931	52,754	63137
				9	126959	0	414724	328414	86,310	30,542	50786
				10	116082	0	377230	328414	48,816	15,286	41245
				11	106796	0	345891	328414	17,477	4,843	33767
					=====	=====	=====	=====	=====	=====	=====
					2453935	0	8589628	4052929	4,536,699	3,417,191	1901941

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	5,323,120	WI TOTAL:	3,421,180	RI TOTAL:	1,901,940
-----	-----	-----	-----						
564,868									

20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 159.0 D B: 1.015 De/Dt: 44.6 / 8.0
GAS: 858.0 D B: 1.009 De/Dt: 32.1 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,167,500
LAST YR RI VAL: 2,650,330
LAST YR 8/8 VAL: 7,817,830

LAST YR OIL PROD: 76,018
LAST YR GAS PROD: 313,210
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: REAGAN 84.5%/UPTON 15.5%
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/17/2026 MNRLJHAR

LEASE#, NAME..... 361896 - EMMA JANE I FULL WI DECIMAL = .773449 #WELLS: 1
RRC#, WELL#..... 22415 - RRC DIST... 07C FULL RI DECIMAL = .226551 DEPTH: 8361
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....
ALT LSE#: 402628 EOR.....
ALT RRC#: 22415 GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI .960000 4,188,480
01 REAGAN COUNTY .960000 4,188,480
02 FM&LR .960000 4,188,480
30 REAGAN COUNTY ISD .960000 4,188,480
50 REAGAN COUNTY HOSP D .960000 4,188,480
60 SANTA RITA UWD .960000 4,188,480
61 REAGAN CO WSD .960000 4,188,480

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 241747 0 2016202 568575 1,447,627 1,344,093 550702
2 172995 0 1280107 454860 825,247 660,536 304040
3 134507 0 937805 386631 551,174 380,316 193688
4 109906 0 740068 347968 392,100 233,237 132913
5 92492 0 611563 347968 263,595 135,169 95506
6 80009 0 521757 347968 173,789 76,825 70854
7 70455 0 450138 347968 102,170 38,936 53156
8 62916 0 395266 347968 47,298 15,538 40587
9 56811 0 351819 347968 3,851 1,090 31415
*** PARAMETERS ***
1021838 0 7304725 3497874 3,806,851 2,885,740 1472861

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

598,500

1 100.0 99 100.0 99
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 181.6 D B: .896 De/Dt: 45.0 / 8.0
GAS: 391.0 D B: .966 De/Dt: 32.4 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,208,450
LAST YR RI VAL: 2,741,760
LAST YR 8/8 VAL: 8,950,210

LAST YR OIL PROD: 67,339
LAST YR GAS PROD: 123,846

REMARKS1: 96% REAGAN/ 4% UPTON
REMARKS2:
MC1: S
MC2: 24A

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/18/2026 MNRLJHAR

LEASE#, NAME.....: 361924 - BIRD 34-39A FULL WI DECIMAL = .803211 #WELLS: 1
RRC#, WELL#.....: 22418 - RRC DIST...: 07C FULL RI DECIMAL = .196789 DEPTH: 10520
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 3,589,800
01 REAGAN COUNTY 1.000000 3,589,800
02 FM&LR 1.000000 3,589,800
30 REAGAN COUNTY ISD 1.000000 3,589,800
50 REAGAN COUNTY HOSP D 1.000000 3,589,800
60 SANTA RITA UWD 1.000000 3,589,800
61 REAGAN CO WSD 1.000000 3,589,800

00 REAGAN COUNTY APPRAI 1.000000 3,589,800
01 REAGAN COUNTY 1.000000 3,589,800
02 FM&LR 1.000000 3,589,800
30 REAGAN COUNTY ISD 1.000000 3,589,800
50 REAGAN COUNTY HOSP D 1.000000 3,589,800
60 SANTA RITA UWD 1.000000 3,589,800
61 REAGAN CO WSD 1.000000 3,589,800

*** PARAMETERS ***
M0 SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.23
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
800,000
1
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 96.7 D B: .776 De/Dt: 54.2 / 8.0
GAS: 1,602.0 D B: 1.003 De/Dt: 30.4 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,705,610
LAST YR RI VAL: 1,410,220
LAST YR 8/8 VAL: 5,115,830

LAST YR OIL PROD: 62,351
LAST YR GAS PROD: 607,560

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 361930 - RINGO-SLAUGHTER 7E FULL WI DECIMAL = .790132 #WELLS: 1
RRC#, WELL#.....: 22422 - RRC DIST...: 07C FULL RI DECIMAL = .209868 DEPTH: 8935
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	22,502	163,697	0	47.24	2.40	2.40	.00	839906
ALT JOB#:	UNIT.....:	2	14,504	84,901	0	47.90	2.40	2.40	.00	548938
ALT LSE#:	EOR.....:	3	10,648	57,851	0	48.58	2.40	2.40	.00	408719
ALT RRC#:	GRAPH.....:		47,654	306,449	0					1,797,563

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	1,267,650	--							
01	REAGAN COUNTY	1.000000	1,267,650	1	310421	0	1150327	608000	542,327	510,178	288708
02	FM&LR	1.000000	1,267,650	2	160999	0	709937	516800	193,137	160,786	159088
30	REAGAN COUNTY ISD	1.000000	1,267,650	3	109704	0	518423	465120	53,303	39,270	103726
50	REAGAN COUNTY HOSP D	1.000000	1,267,650								
60	SANTA RITA UWD	1.000000	1,267,650		581124	0	2378687	1589920	788,767	710,234	551522
61	REAGAN CO WSD	1.000000	1,267,650								

\$/BBLRESV:	14.25	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	536,720	RI OIL VAL:	416,782
WI PAYOUT:	1.9	GAS VAL:	173,513	GAS VAL:	134,739
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	1,267,650	WI TOTAL:	716,130	RI TOTAL:	551,520

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.80
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
800,000			
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 81.4 D B: .931 De/Dt: 41.4 / 8.0
GAS: 729.0 D B: 1.013 De/Dt: 59.4 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,635,740
LAST YR RI VAL: 1,129,440
LAST YR 8/8 VAL: 3,765,180

LAST YR OIL PROD: 44,481
LAST YR GAS PROD: 265,982

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/10/2026 MNRLJHAR

LEASE#, NAME..... 361897 - EMMA JANE J FULL WI DECIMAL = .773181 #WELLS: 1
RRC#, WELL#..... 22425 - RRC DIST... 07C FULL RI DECIMAL = .226819 DEPTH: 8915
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....
ALT LSE#: 402629 EOR.....
ALT RRC#: 22425 GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI .960000 3,175,880
01 REAGAN COUNTY .960000 3,175,880
02 FM&LR .960000 3,175,880

30 REAGAN COUNTY ISD .960000 3,175,880
50 REAGAN COUNTY HOSP D .960000 3,175,880
60 SANTA RITA UWD .960000 3,175,880
61 REAGAN CO WSD .960000 3,175,880

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 432662 0 1443055 357161 1,085,894 1,008,231 394758
2 310879 0 1003959 357161 646,798 517,703 238818
3 243236 0 777055 357161 419,894 289,731 160733
4 200055 0 637394 357161 280,233 166,694 114648
5 169414 0 542253 357161 185,092 94,913 84812
6 147410 0 473769 357161 116,608 51,547 64436
7 130521 0 417946 357161 60,785 23,165 49429
8 117150 0 373905 357161 16,744 5,500 38453

1751327 0 5669336 2857288 2,812,048 2,157,484 1146087

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$ /BBLRESV: 18.55 EQUIP VAL: 4,624
\$/BBLPROD: 0 WI OIL VAL: 1,491,009 RI OIL VAL: 792,046
WI PAYOUT: 3.0 GAS VAL: 666,473 GAS VAL: 354,040
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

375,959

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 97.2 D B: 1.045 De/Dt: 37.9 / 8.0
GAS: 700.0 D B: 1.028 De/Dt: 32.3 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,781,390
LAST YR RI VAL: 1,685,470
LAST YR 8/8 VAL: 5,466,860

LAST YR OIL PROD: 44,928
LAST YR GAS PROD: 305,701

REMARKS1: 96% REAGAN/ 4% UPTON
REMARKS2:
MC1: S
MC2: 24A

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/30/2026 MNRLJHAR

LEASE#, NAME..... 361898 - EMMA JANE K FULL WI DECIMAL = .774075 #WELLS: 2
RRC#, WELL#..... 22426 - RRC DIST... 07C FULL RI DECIMAL = .225925 DEPTH: 8699
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....
ALT LSE#: 402630 EOR.....
ALT RRC#: 22426 GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI .960000 8,074,460
01 REAGAN COUNTY .960000 8,074,460
02 FM&LR .960000 8,074,460

30 REAGAN COUNTY ISD .960000 8,074,460
50 REAGAN COUNTY HOSP D .960000 8,074,460
60 SANTA RITA UWD .960000 8,074,460
61 REAGAN CO WSD .960000 8,074,460

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 1252038 0 3725304 866400 2,858,904 2,654,435 1013893
2 899382 0 2552068 866400 1,685,668 1,349,225 603983
3 705318 0 1939725 866400 1,073,325 740,605 399189
4 581826 0 1564146 866400 697,746 415,047 279910
5 494223 0 1309600 866400 443,200 227,269 203787
6 431316 0 1128121 866400 261,721 115,696 152651
7 382999 0 983179 866400 116,779 44,503 115686
8 344683 0 870473 866400 4,073 1,338 89064
=====

5091785 0 14072616 6931200 7,141,416 5,548,118 2858163

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 19.19 EQUIP VAL: 4,624
\$/BBLPROD: 0 WI OIL VAL: 3,540,681 RI OIL VAL: 1,824,014
WI PAYOUT: 2.9 GAS VAL: 2,007,431 GAS VAL: 1,034,146
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

912,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 239.0 D B: .850 De/Dt: 39.0 / 8.0
GAS: 2,027.5 D B: 1.067 De/Dt: 32.5 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,238,680
LAST YR RI VAL: 3,322,920
LAST YR 8/8 VAL: 10,561,600

LAST YR OIL PROD: 138,311
LAST YR GAS PROD: 931,108

REMARKS1: 96% REAGAN/ 4% UPTON
REMARKS2:
MC1: S
MC2: 24A

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/30/2026 MNRLJHAR

LEASE#, NAME..... 361899 - EMMA JANE T FULL WI DECIMAL = .774650 #WELLS: 1
RRC#, WELL#..... 22427 - RRC DIST... 07C FULL RI DECIMAL = .225350 DEPTH: 8471
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....
ALT LSE#: 402631 EOR.....
ALT RRC#: 22427 GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS	8/8 ANNUAL PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---	---
00	REAGAN COUNTY APPRAI	.960000	6,255,450	1	30,721		514,111		0	47.24	2.68	2.68	.00	1124219
01	REAGAN COUNTY	.960000	6,255,450	2	18,747		427,891		0	47.90	2.68	2.68	.00	695621
02	FM&LR	.960000	6,255,450	3	13,181		366,448		0	48.58	2.68	2.68	.00	496034
30	REAGAN COUNTY ISD	.960000	6,255,450	4	10,012		320,441		0	49.25	2.68	2.68	.00	381973
50	REAGAN COUNTY HOSP D	.960000	6,255,450	5	7,993		284,695		0	49.96	2.67	2.67	.00	309341
60	SANTA RITA UWD	.960000	6,255,450	6	6,604		256,119		0	50.66	2.67	2.67	.00	259166
61	REAGAN CO WSD	.960000	6,255,450	7	5,593		232,757		0	50.66	2.67	2.67	.00	219490
				8	4,831		213,295		0	50.66	2.67	2.67	.00	189587
				9	4,236		196,231		0	50.66	2.67	2.67	.00	166237
				10	3,760		180,533		0	50.66	2.67	2.67	.00	147557
				11	3,372		166,090		0	50.66	2.67	2.67	.00	132330
				12	3,049		152,803		0	50.66	2.67	2.67	.00	119654
				13	2,779		140,579		0	50.66	2.67	2.67	.00	109058
				14	2,550		129,333		0	50.66	2.67	2.67	.00	100072
				=====	=====		=====		=====					=====
					117,428		3,581,326		0					4,450,339

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	---	---	---	---	---	---	---	---
	1	1067326	0	2191545	362372	1,829,173	1,698,350	594499
	2	888328	0	1583949	362373	1,221,576	977,761	373633
	3	760769	0	1256803	362373	894,430	617,165	257796
	4	665255	0	1047228	362373	684,855	407,380	186790
*** PARAMETERS ***	5	588839	0	898180	362373	535,807	274,756	139308
	6	529735	0	788901	362373	426,528	188,551	106399
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28	7	481415	0	700905	362373	338,532	129,011	82202
YRS FLAT: FMVF: 8/8 RES:	8	441161	0	630748	362373	268,375	88,167	64323
	9	405868	0	572105	362373	209,732	59,398	50734
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12	10	373399	0	520956	362373	158,583	38,718	40173
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12	11	343527	0	475857	362373	113,484	23,885	31908
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	12	316045	0	435699	362373	73,326	13,304	25405
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	13	290762	0	399820	362373	37,447	5,857	20272
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	14	267501	0	367573	362373	5,200	701	16206
	=====	=====		=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	7419930	0	11870269	5073221	6,797,048	4,523,004	1989648
-----	-----	-----	-----							
381,445				\$/BBLRESV: 18.64		EQUIP VAL: 3,450				
-----	-----	-----	-----	\$/BBLPROD: 0		WI OIL VAL: 1,695,738		RI OIL VAL: 745,947		
100.0 99	100.0 99			WI PAYOUT: 3.8		GAS VAL: 2,827,262		GAS VAL: 1,243,699		
				RI PAYOUT: 4.8		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 6,516,100		WI TOTAL: 4,526,450		RI TOTAL: 1,989,650		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 114.3 D B: .790 De/Dt: 44.8 / 8.0
GAS: 1,560.0 D B: .997 De/Dt: 18.2 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,257,490
LAST YR RI VAL: 1,780,690
LAST YR 8/8 VAL: 6,038,180

LAST YR OIL PROD: 64,469
LAST YR GAS PROD: 569,439

REMARKS1: 96% REAGAN/ 4% UPTON
REMARKS2:
MC1: S
MC2: 24A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/10/2026 MNRLJHAR

LEASE#, NAME.....: 361901 - EMMA JANE V FULL WI DECIMAL = .775053 #WELLS: 2
RRC#, WELL#.....: 22428 - RRC DIST...: 07C FULL RI DECIMAL = .224947 DEPTH: 8679
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....:
ALT LSE#: 402633 EOR.....:
ALT RRC#: 22428 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI .960000 6,710,690
01 REAGAN COUNTY .960000 6,710,690

02 FM&LR .960000 6,710,690
30 REAGAN COUNTY ISD .960000 6,710,690
50 REAGAN COUNTY HOSP D .960000 6,710,690
60 SANTA RITA UWD .960000 6,710,690
61 REAGAN CO WSD .960000 6,710,690
=====

*** PARAMETERS ***
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
8/8 VALUE: 6,990,300

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,200,000

1 100.0 99 100.0 99
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 245.8 D B: .890 De/Dt: 36.9 / 8.0
GAS: 1,476.1 D B: 1.030 De/Dt: 40.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,220,030
LAST YR RI VAL: 5,201,740
LAST YR 8/8 VAL: 18,421,770

LAST YR OIL PROD: 139,518
LAST YR GAS PROD: 756,475

REMARKS1: 96% REAGAN/ 4% UPTON
REMARKS2:
MC1: S
MC2: 24A

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/10/2026 MNRLJHAR

LEASE#, NAME.....: 361900 - EMMA JANE U FULL WI DECIMAL = .774592 #WELLS: 1
RRC#, WELL#.....: 22430 - RRC DIST...: 07C FULL RI DECIMAL = .225408 DEPTH: 8970

OPERATOR#, AGENT#: 101577 - 574
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	19,920	134,937	0	47.24	2.68	2.68	.00	728907
ALT JOB#: 123100	UNIT.....:	2	12,572	93,856	0	47.90	2.68	2.68	.00	466458
ALT LSE#: 402632	EOR.....:	3	8,813	72,084	0	48.58	2.68	2.68	.00	331630
ALT RRC#: 22430	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			41,305	300,877	0					1,526,995

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	.960000	1,365,460	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	.960000	1,365,460	1	280117	0	1009024	376369	632,655	587,408	273809
02	FM&LR	.960000	1,365,460	2	194836	0	661294	376369	284,925	228,057	156042
30	REAGAN COUNTY ISD	.960000	1,365,460	3	149640	0	481270	376369	104,901	72,383	98751
50	REAGAN COUNTY HOSP D	.960000	1,365,460	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	.960000	1,365,460		624593	0	2151588	1129107	1,022,481	887,848	528602
61	REAGAN CO WSD	.960000	1,365,460								

\$/BBLRESV:	19.69	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	630,111	RI OIL VAL:	375,152
WI PAYOUT:	1.9	GAS VAL:	257,736	GAS VAL:	153,449
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	1,422,350	WI TOTAL:	893,750	RI TOTAL:	528,600

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 3.12	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.12	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
396,178		
-----	-----	-----
100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 71.3 D B: .630 De/Dt: 41.0 / 8.0
GAS: 463.0 D B: 1.010 De/Dt: 35.2 / 8.0
PRD: D B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 1,917,400
LAST YR RI VAL: 912,810
LAST YR 8/8 VAL: 2,830,210

LAST YR OIL PROD: 35,429
LAST YR GAS PROD: 205,387

REMARKS1: 96% REAGAN/ 4% UPTON
REMARKS2:
MC1: S
MC2: 24A

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/31/2026 MNRLJHAR

LEASE#, NAME..... 362047 - KRAMER K 1217-12 FULL WI DECIMAL = .763484 #WELLS: 2
RRC#, WELL#..... 22432 - RRC DIST... 07C FULL RI DECIMAL = .236516 DEPTH: 8212
OPERATOR#, AGENT#: 102879 - 40

OPERATOR NAME.... DE CENTRAL OPERATING
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	10,396,470	1	95,778	620,076	0	47.24	1.69	1.69	.00	3454424
01	REAGAN COUNTY	1.000000	10,396,470	2	52,087	362,057	0	47.90	1.69	1.69	.00	1904868
02	FM&LR	1.000000	10,396,470	3	35,613	256,111	0	48.58	1.69	1.69	.00	1320888
30	REAGAN COUNTY ISD	1.000000	10,396,470	4	26,953	198,098	0	49.25	1.69	1.69	.00	1013476
50	REAGAN COUNTY HOSP D	1.000000	10,396,470	5	21,624	161,455	0	49.96	1.69	1.69	.00	824819
60	SANTA RITA UWD	1.000000	10,396,470	6	18,021	136,205	0	50.66	1.69	1.69	.00	697018
61	REAGAN CO WSD	1.000000	10,396,470	7	15,422	117,751	0	50.66	1.69	1.69	.00	596494
				8	13,468	103,678	0	50.66	1.69	1.69	.00	520917
				9	11,939	92,592	0	50.66	1.69	1.69	.00	461778
				10	10,715	83,633	0	50.66	1.69	1.69	.00	414436
				11	9,711	76,246	0	50.66	1.69	1.69	.00	375603
					=====	=====	=====					=====
					311,331	2,207,902	0					11,584,721

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	800077	0	4254501	608000	3,646,501	3,430,336	1245374
2	467158	0	2372026	516800	1,855,226	1,544,476	619945
3	330457	0	1651345	465120	1,186,225	873,916	385349
4	255603	0	1269079	465120	803,959	524,157	264415
5	208323	0	1033142	465120	568,022	327,726	192196
6	175744	0	872762	465120	407,642	208,138	144964
7	151933	0	748427	465120	283,307	128,013	110991
8	133774	0	654691	465120	189,571	75,801	86688
9	119470	0	581248	465120	116,128	41,093	68717
10	107911	0	522347	465120	57,227	17,920	55137
11	98379	0	473982	465120	8,862	2,456	44672
	=====	=====	=====	=====	=====	=====	=====
	2848829	0	14433550	5310880	9,122,670	7,174,032	3218448

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

800,000

20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 400.5 D B: .937 De/Dt: 55.0 / 8.0
GAS: 2,450.0 D B: .983 De/Dt: 50.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,938,290
LAST YR RI VAL: 6,402,110
LAST YR 8/8 VAL: 21,340,400

LAST YR OIL PROD: 169,515
LAST YR GAS PROD: 1,019,941

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/23/2026 MNRLJHAR

LEASE#, NAME.....	362048 - KRAMER M 1217-12	FULL WI DECIMAL =	.763082	#WELLS:	1
RRC#, WELL#.....	22433 - RRC DIST... 07C	FULL RI DECIMAL =	.236918	DEPTH:	7929

OPERATOR NAME....	DE CENTRAL OPERATING	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	85279200	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME....	SPRABERRY (TREND AREA)	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	19,466	166,198	0	47.90	1.63	1.63	.00	711514
ALT JOB#:	UNIT.....:	3	13,286	145,760	0	48.58	1.63	1.63	.00	492519
ALT LSE#:	EOR.....:	4	10,079	129,787	0	49.25	1.63	1.63	.00	378787
ALT RRC#:	GRAPH.....:	5	8,113	116,808	0	49.96	1.63	1.63	.00	309297

[illegible]

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	
			1	240405	0	1561384	190000	1,371,384	1,290,088	458065
			2	206721	0	918235	190000	728,235	606,256	240521
			3	181300	0	673819	190000	483,819	356,440	157589
			4	161432	0	540219	190000	350,219	228,332	112807
			5	145289	0	454586	190000	264,586	152,656	84754
			6	130759	0	393090	190000	203,090	103,696	65436
*** PARAMETERS ***			7	117683	0	342980	190000	152,980	69,124	50977
			8	105915	0	303263	190000	113,263	45,289	40245
MO SHIFT: 6	DISC: 13.0	YRS MAX: 28	9	95324	0	270869	190000	80,869	28,616	32095
YRS FLAT:	FMVF:	8/8 RES:	10	85791	0	243862	190000	53,862	16,867	25798
			11	77213	0	220827	190000	30,827	8,543	20859
OIL WELLHEAD PRICE: 65.45			12	69491	0	201237	190000	11,237	2,755	16972
OIL %TAX ALLOWABLE: 9.6										
TYPE..(USNPQLHCT):. U										
GAS WI GR PRICE: 1.90										
GAS RI GR PRICE: 1.90										
GAS %TAX ALLOW.: 12.5										
				1617323	0	6124371	2280000	3,844,371	2,908,662	1306118

PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		\$/BBLRESV:	23.17	EQUIP VAL:	3,804		
				\$/BBLPROD:	0	WI OIL VAL:	2,140,543	RI OIL VAL:	961,198
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT:	3.9	GAS VAL:	768,117	GAS VAL:	344,918
-----	-----	-----	-----	RI PAYOUT:	5.1	PRD VAL:	0	PRD VAL:	0
200,000	-----	-----	-----	=====					
-----	-----	-----	-----	8/8 VALUE:	4,218.580	WI TOTAL:	2,912,460	RI TOTAL:	1,306,120

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	158.0	D	B:	.977	De/Dt:	57.2	/	8.0
GAS:	575.0	D	B:	.991	De/Dt:	15.0	/	10.0
PRD:		D	B:		De/Dt:		/	

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PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCRLD):

```

LAST YR WI VAL: 8,095,430
LAST YR RI VAL: 3,291,540
LAST YR 8/8 VAL: 11,386,970

LAST YR OIL PROD: 84,164
LAST YR GAS PROD: 536,646

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/23/2026 MNRLJHAR

LEASE#, NAME.....: 362049 - KRAMER O 1217-12 FULL WI DECIMAL = .764233 #WELLS: 2
RRC#, WELL#.....: 22434 - RRC DIST...: 07C FULL RI DECIMAL = .235767 DEPTH: 8147

OPERATOR#, AGENT#: 102879 - 40
OPERATOR NAME....: DE CENTRAL OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 55,319	76,444	0	47.24	1.68	1.68	.00	1997147
ALT JOB#:	2 29,008	40,952	0	47.90	1.68	1.68	.00	1061889
ALT LSE#:	3 19,619	28,042	0	48.58	1.68	1.68	.00	728384
ALT RRC#:	4 14,777	21,314	0	49.25	1.68	1.68	.00	556184
	5 11,828	17,180	0	49.96	1.68	1.68	.00	451606
	6 9,845	14,382	0	50.66	1.68	1.68	.00	381159

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE					
---	-----	-----	-----	=====	=====	=====		=====
				140,396	198,314	0		5,176,369

00	REAGAN COUNTY APPRAI	1.000000	4,062,860							
01	REAGAN COUNTY	1.000000	4,062,860							
02	FM&LR	1.000000	4,062,860	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
30	REAGAN COUNTY ISD	1.000000	4,062,860	--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
50	REAGAN COUNTY HOSP D	1.000000	4,062,860	1	98147	0	2095294	456000	1,639,294	1,542,116
60	SANTA RITA UWD	1.000000	4,062,860	2	52579	0	1114468	387600	726,868	605,117
61	REAGAN CO WSD	1.000000	4,062,860	3	36003	0	764387	348840	415,547	306,142
				4	27365	0	583549	348840	234,709	153,023
				5	22058	0	473664	348840	124,824	72,018
				6	18465	0	399624	348840	50,784	25,930
				=====	=====	=====	=====	=====	=====	=====
				254617	0	5430986	2238960	3,192,026	2,704,346	1353424

				\$/BBLRESV: 24.02	EQUIP VAL: 5,098		
				\$/BBLPROD: 0	WI OIL VAL: 2,577,558	RI OIL VAL: 1,289,971	
				WI PAYOUT: 2.8	GAS VAL: 126,785	GAS VAL: 63,451	
				RI PAYOUT: 3.7	PRD VAL: 0	PRD VAL: 0	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28	8/8 VALUE: 4,062,860	WI TOTAL: 2,709,440	RI TOTAL: 1,353,420
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.96
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
600,000			
-----	-----	-----	-----
20.0 1			
15.0 1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 240.0 D B: .949 De/Dt: 57.8 / 8.0
GAS: 327.0 D B: .979 De/Dt: 56.6 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,964,120
LAST YR RI VAL: 6,130,960
LAST YR 8/8 VAL: 21,095,080

LAST YR OIL PROD: 139,145
LAST YR GAS PROD: 463,426

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/06/2026 MNRLJHAR

LEASE#, NAME.....: 361927 - RINGO-SLAUGHTER 7C FULL WI DECIMAL = .776631 #WELLS: 1
RRC#, WELL#.....: 22435 - RRC DIST...: 07C FULL RI DECIMAL = .223369 DEPTH: 8935
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	30,229	421,429	0	47.24	2.40	2.40	.00	1109043
ALT JOB#:	UNIT.....:	2	14,499	327,005	0	47.90	2.40	2.40	.00	539372
ALT LSE#:	EOR.....:	3	8,906	267,375	0	48.58	2.40	2.40	.00	336012
ALT RRC#:	GRAPH.....:		53,634	1,015,809	0					1,984,427

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	2,664,610	--							
01	REAGAN COUNTY	1.000000	2,664,610	1	785508	0	1894551	665000	1,229,551	1,156,663	514879
02	FM&LR	1.000000	2,664,610	2	609509	0	1148881	665000	483,881	402,831	278777
30	REAGAN COUNTY ISD	1.000000	2,664,610	3	498364	0	834376	665000	169,376	124,782	180770
50	REAGAN COUNTY HOSP D	1.000000	2,664,610								
60	SANTA RITA UWD	1.000000	2,664,610		1893381	0	3877808	1995000	1,882,808	1,684,276	974426
61	REAGAN CO WSD	1.000000	2,664,610								

\$/BBLRESV:	20.69	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	861,910	RI OIL VAL:	498,652
WI PAYOUT:	2.0	GAS VAL:	822,365	GAS VAL:	475,773
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	2,664,610	WI TOTAL:	1,690,180	RI TOTAL:	974,430

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.80	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.80	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
700,000		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 132.5 D B: .660 De/Dt: 60.0 / 8.0
GAS: 1,338.0 D B: 1.012 De/Dt: 25.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,795,780
LAST YR RI VAL: 1,970,620
LAST YR 8/8 VAL: 5,766,400

LAST YR OIL PROD: 67,547
LAST YR GAS PROD: 550,340

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME..... 362029 - HONEY BEE A 20-29 FULL WI DECIMAL = .778454 #WELLS: 1
RRC#, WELL#..... 22437 - RRC DIST... 07C FULL RI DECIMAL = .221546 DEPTH: 8433
OPERATOR#, AGENT#: 102879 - 40

OPERATOR NAME.... DE CENTRAL OPERATING
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	36,371	318,211	0	47.24	1.77	1.77	.00	1337513
ALT JOB#:	UNIT.....:	2	25,626	257,996	0	47.90	1.77	1.77	.00	955541
ALT LSE#:	EOR.....:	3	19,896	217,154	0	48.58	1.77	1.77	.00	752413
ALT RRC#:	GRAPH.....:	4	16,312	187,602	0	49.25	1.77	1.77	.00	625383
		5	13,849	165,206	0	49.96	1.77	1.77	.00	538609
		6	12,049	147,641	0	50.66	1.76	1.76	.00	475170

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	124,103	1,293,810	0				4,684,629

00	REAGAN COUNTY APPRAI	1.000000	3,501,650							
01	REAGAN COUNTY	1.000000	3,501,650							
02	FM&LR	1.000000	3,501,650	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	3,501,650	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	3,501,650	1	438451	0	1775964	665000	1,110,964	1,045,106
60	SANTA RITA UWD	1.000000	3,501,650	2	355483	0	1311024	665000	646,024	537,815
61	REAGAN CO WSD	1.000000	3,501,650	3	299209	0	1051622	665000	386,622	284,832
				4	258490	0	883873	665000	218,873	142,698
				5	227631	0	766240	665000	101,240	58,411
				6	202280	0	677450	665000	12,450	6,357
				=====	=====	=====	=====	=====	=====	=====
				1781544	0	6466173	3990000	2,476,173	2,075,219	1421335

				\$/BBLRESV: 15.56	EQUIP VAL: 5,098					
				\$/BBLPROD: 0	WI OIL VAL: 1,503,459			RI OIL VAL: 1,029,732		
				WI PAYOUT: 2.8	GAS VAL: 571,758			GAS VAL: 391,602		
				RI PAYOUT: 4.0	PRD VAL: 0			PRD VAL: 0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28	8/8 VALUE: 3,501,650	WI TOTAL: 2,080,320	RI TOTAL: 1,421,330
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.06
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
700,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 124.0 D B: 1.068 De/Dt: 34.3 / 8.0
GAS: 982.0 D B: 1.026 De/Dt: 20.8 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,571,950
LAST YR RI VAL: 1,058,770
LAST YR 8/8 VAL: 2,630,720

LAST YR OIL PROD: 48,667
LAST YR GAS PROD: 358,591

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/05/2026 MNRLJHAR

LEASE#, NAME.....: 362030 - HONEY BEE C 20-29 FULL WI DECIMAL = .778616 #WELLS: 1
RRC#, WELL#.....: 22438 - RRC DIST...: 07C FULL RI DECIMAL = .221384 DEPTH: 8653
OPERATOR#, AGENT#: 102879 - 40

OPERATOR NAME....: DE CENTRAL OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	17,285	423,076	0	47.24	1.77	1.77	.00	635774
ALT JOB#:	UNIT.....:	2	9,168	348,568	0	47.90	1.77	1.77	.00	341927
ALT LSE#:	EOR.....:	3	6,031	296,456	0	48.58	1.77	1.77	.00	228124
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			32,484	1,068,100	0					1,205,825

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	1,558,910	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	1,558,910	1	583062	0	1218836	598500	620,336	583,562	327460
02	FM&LR	1.000000	1,558,910	2	480379	0	822306	538650	283,656	236,144	197256
30	REAGAN COUNTY ISD	1.000000	1,558,910	3	408561	0	636685	538650	98,035	72,224	136365
50	REAGAN COUNTY HOSP D	1.000000	1,558,910	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	1,558,910		1472002	0	2677827	1675800	1,002,027	891,930	661081
61	REAGAN CO WSD	1.000000	1,558,910								

\$/BBLRESV:	15.88	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	401,635	RI OIL VAL:	297,684
WI PAYOUT:	2.0	GAS VAL:	490,294	GAS VAL:	363,396
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	1,558,910	WI TOTAL:	897,830	RI TOTAL:	661,080

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.06
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
700,000			
-----	-----	-----	-----
10.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 71.7 D B: .779 De/Dt: 55.0 / 8.0
GAS: 1,292.0 D B: 1.005 De/Dt: 19.2 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,700,990
LAST YR RI VAL: 1,094,870
LAST YR 8/8 VAL: 2,795,860

LAST YR OIL PROD: 37,835
LAST YR GAS PROD: 533,496

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/31/2026 MNRLJHAR

LEASE#, NAME..... 362031 - HONEY BEE E 20-29 FULL WI DECIMAL = .778380 #WELLS: 2
RRC#, WELL#..... 22439 - RRC DIST... 07C FULL RI DECIMAL = .221620 DEPTH: 8845
OPERATOR#, AGENT#: 102879 - 40

OPERATOR NAME.... DE CENTRAL OPERATING
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	5,915,610	1	32,026	546,594	0	47.24	1.77	1.77	.00	1177618
01	REAGAN COUNTY	1.000000	5,915,610	2	21,168	466,687	0	47.90	1.77	1.77	.00	789236
02	FM&LR	1.000000	5,915,610	3	16,236	407,144	0	48.58	1.77	1.77	.00	613943
30	REAGAN COUNTY ISD	1.000000	5,915,610	4	13,344	361,061	0	49.25	1.77	1.77	.00	511545
50	REAGAN COUNTY HOSP D	1.000000	5,915,610	5	11,416	324,331	0	49.96	1.77	1.77	.00	443944
60	SANTA RITA UWD	1.000000	5,915,610	6	10,028	294,372	0	50.66	1.76	1.76	.00	395431
61	REAGAN CO WSD	1.000000	5,915,610	7	8,975	269,471	0	50.66	1.76	1.76	.00	353909
				8	8,146	247,913	0	50.66	1.76	1.76	.00	321219
				9	7,474	228,080	0	50.66	1.76	1.76	.00	294720
				10	6,876	209,834	0	50.66	1.76	1.76	.00	271139
				11	6,326	193,047	0	50.66	1.76	1.76	.00	249451
				12	5,820	177,603	0	50.66	1.76	1.76	.00	229499
					=====	=====	=====					=====
						147,835	3,726,137	0				5,651,654

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	753060	0	1930678	436226	1,494,452	1,405,860	519419
				2	642970	0	1432206	436227	995,979	829,152	344029
				3	560936	0	1174879	436227	738,652	544,180	251981
				4	497446	0	1008991	436227	572,764	373,425	193215
				5	446841	0	890785	436227	454,558	262,262	152303
				6	403275	0	798706	436227	362,479	185,078	121929
				7	369161	0	723070	436227	286,843	129,610	98555
				8	339628	0	660847	436227	224,620	89,817	80423
				9	312458	0	607178	436227	170,951	60,492	65975
				10	287462	0	558601	436227	122,374	38,321	54193
				11	264465	0	513916	436227	77,689	21,530	44517
				12	243307	0	472806	436227	36,579	8,971	36568
					=====	=====	=====	=====	=====	=====	=====
					5121009	0	10772663	5234723	5,537,940	3,948,698	1963107
					\$/BBLRESV: 18.00		EQUIP VAL: 3,804				
					\$/BBLPROD: 0		WI OIL VAL: 2,071,601		RI OIL VAL: 1,029,903		
					WI PAYOUT: 4.3		GAS VAL: 1,877,093		GAS VAL: 933,202		
					RI PAYOUT: 5.6		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 5,915,610		WI TOTAL: 3,952,500		RI TOTAL: 1,963,110		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 117.2 D B: 1.298 De/Dt: 41.7 / 8.0
GAS: 1,633.0 D B: .994 De/Dt: 15.7 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,760,870
LAST YR RI VAL: 2,634,540
LAST YR 8/8 VAL: 9,395,410

LAST YR OIL PROD: 65,202
LAST YR GAS PROD: 714,609

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1: REAGAN 15%/IRION 85%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/15/2026 MNRLJHAR

LEASE#, NAME.....: 362032 - HONEY BEE G 20-29 FULL WI DECIMAL = .778712 #WELLS: 1
RRC#, WELL#.....: 22444 - RRC DIST...: 07C FULL RI DECIMAL = .221288 DEPTH: 8649

OPERATOR#, AGENT#: 102879 - 40
OPERATOR NAME....: DE CENTRAL OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	32,472	340,915	0	47.24	1.44	1.44	.00	1194527
ALT JOB#:	UNIT.....:	2	20,786	269,529	0	47.90	1.44	1.44	.00	775324
ALT LSE#:	EOR.....:	3	15,794	223,007	0	48.58	1.44	1.44	.00	597484
ALT RRC#:	GRAPH.....:	4	12,933	190,252	0	49.25	1.43	1.43	.00	496001
		=====	=====	=====	=====	=====				
			81,985	1,023,703	0	3,063,336				

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	2,367,720	1	382283	0	1576810	665000	911,810	857,758	423400
01	REAGAN COUNTY	1.000000	2,367,720	2	302235	0	1077559	665000	412,559	343,455	258342
02	FM&LR	1.000000	2,367,720	3	250068	0	847552	665000	182,552	134,490	181428
30	REAGAN COUNTY ISD	1.000000	2,367,720	4	211857	0	707858	665000	42,858	27,942	135289
50	REAGAN COUNTY HOSP D	1.000000	2,367,720	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	2,367,720		1146443	0	4209779	2660000	1,549,779	1,363,645	998459
61	REAGAN CO WSD	1.000000	2,367,720								

\$/BBLRESV:	15.54	EQUIP VAL:	5,620
\$/BBLPROD:	0	WI OIL VAL:	992,285
WI PAYOUT:	2.2	GAS VAL:	371,359
RI PAYOUT:	3.0	PRD VAL:	0
		=====	=====
8/8 VALUE:	2,367,720	WI TOTAL:	1,369,260
		RI TOTAL:	998,460

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 1.67	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.67	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
700,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	123.0 D	B: 1.330	De/Dt: 45.0 / 8.0
GAS:	1,069.0 D	B: 1.010	De/Dt: 23.2 / 8.0
PRD:	D	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	3,632,320
LAST YR RI VAL:	1,916,830
LAST YR 8/8 VAL:	5,549,150

LAST YR OIL PROD:	57,385
LAST YR GAS PROD:	470,307

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/06/2026 MNRLJHAR

LEASE#, NAME.....: 361926 - RINGO-SLAUGHTER 7B FULL WI DECIMAL = .776540 #WELLS: 1
RRC#, WELL#.....: 22446 - RRC DIST...: 07C FULL RI DECIMAL = .223460 DEPTH: 8356

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

OPERATOR NAME....: PIONEER NATURAL RES.				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL		
OIL FIELD#.....: 85279200				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE		
OIL FIELD NAME...: SPRABERRY (TREND AREA)													
				1	50,183	361,370	0	47.24	2.46	2.46	.00	1840901	
ALT FRZ.:		ALT G\$ RRC:		2	31,073	304,177	0	47.90	2.46	2.46	.00	1155800	
ALT JOB#:		UNIT.....:		3	22,463	262,626	0	48.58	2.46	2.46	.00	847401	
ALT LSE#:		EOR.....:		4	17,558	231,066	0	49.25	2.46	2.46	.00	671499	
ALT RRC#:		GRAPH.....:		5	14,394	206,280	0	49.96	2.46	2.46	.00	558429	
				6	12,184	186,293	0	50.66	2.46	2.46	.00	479313	
JUR	JURISDICTION NAME		PERCENT	8/8 VALUE	7	10,551	169,838	0	50.66	2.46	2.46	.00	415071

00	REAGAN COUNTY APPRAI	1.000000	5,748,290		158,406	1,721,650	0				5,968,414
01	REAGAN COUNTY	1.000000	5,748,290								
02	FM&LR	1.000000	5,748,290		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
30	REAGAN COUNTY ISD	1.000000	5,748,290	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
50	REAGAN COUNTY HOSP D	1.000000	5,748,290	--	-----	-----	-----	-----	-----	-----	-----
60	SANTA RITA UWD	1.000000	5,748,290	1	690321	0	2531222	665000	1,866,222	1,755,593	688265
61	REAGAN CO WSD	1.000000	5,748,290	2	581066	0	1736866	665000	1,071,866	892,328	421672
				3	501691	0	1349092	665000	684,092	503,984	292438
				4	441403	0	1112902	665000	447,902	292,018	215393
				5	394054	0	952483	665000	287,483	165,867	164594
				6	355873	0	835186	665000	170,186	86,895	128861
				7	324440	0	739511	665000	74,511	33,667	101873
					=====	=====	=====	=====	=====	=====	=====
					3288848	0	9257262	4655000	4,602,262	3,730,352	2013096

*** PARAMETERS ***
M0 SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 19.55 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 2,405,059 RI OIL VAL: 1,297,897
WI PAYOUT: 3.3 GAS VAL: 1,325,290 GAS VAL: 715,197
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,748,290 WI TOTAL: 3,735,200 RI TOTAL: 2,013,090

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.87
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
700,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 188.0 D B: .960 De/Dt: 45.0 / 8.0
GAS: 1,089.0 D B: .998 De/Dt: 17.1 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,243,150
LAST YR RI VAL: 2,872,150
LAST YR 8/8 VAL: 9,115,300

LAST YR OIL PROD: 96,081
LAST YR GAS PROD: 422,854

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/06/2026 MNRLJHAR

LEASE#, NAME.....: 361929 - RINGO-SLAUGHTER 7A FULL WI DECIMAL = .776614 #WELLS: 1
RRC#, WELL#.....: 22447 - RRC DIST...: 07C FULL RI DECIMAL = .223386 DEPTH: 8939

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	60,483	411,075	0	47.24	2.42	2.42	.00	2218955
ALT JOB#:	UNIT.....:	2	37,725	286,453	0	47.90	2.42	2.42	.00	1403363
ALT LSE#:	EOR.....:	3	27,593	220,134	0	48.58	2.42	2.42	.00	1041026
ALT RRC#:	GRAPH.....:	4	21,815	178,852	0	49.25	2.42	2.42	.00	834385
		5	18,066	150,653	0	49.96	2.42	2.42	.00	700954
		6	15,435	130,159	0	50.66	2.42	2.42	.00	607263
		7	13,482	114,584	0	50.66	2.42	2.42	.00	530426

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	194,599	1,491,910	0				7,336,372
00	REAGAN COUNTY APPRAI	1.000000	6,713,770							
01	REAGAN COUNTY	1.000000	6,713,770							
02	FM&LR	1.000000	6,713,770							

30	REAGAN COUNTY ISD	1.000000	6,713,770	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
50	REAGAN COUNTY HOSP D	1.000000	6,713,770	--							
60	SANTA RITA UWD	1.000000	6,713,770	1	772577	0	2991532	665000	2,326,532	2,188,615	813083
61	REAGAN CO WSD	1.000000	6,713,770	2	538361	0	1941724	665000	1,276,724	1,062,873	471207
				3	413721	0	1454747	665000	789,747	581,823	315207
				4	336136	0	1170521	665000	505,521	329,585	226447
				5	283138	0	984092	665000	319,092	184,103	169984
				6	244622	0	851885	665000	186,885	95,422	131382
				7	215350	0	745776	665000	80,776	36,499	102692
					2803905	0	10140277	4655000	5,485,277	4,478,920	2230002

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28	\$/BBLRESV: 21.44	EQUIP VAL: 4,855
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 3,240,445
			WI PAYOUT: 3.2	RI OIL VAL: 1,613,380
			RI PAYOUT: 4.2	GAS VAL: 616,620
				PRD VAL: 0
			8/8 VALUE: 6,713,770	WI TOTAL: 4,483,770
				RI TOTAL: 2,230,000

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.83
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
700,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 227.1 D B: 1.037 De/Dt: 45.0 / 8.0
GAS: 1,408.0 D B: 1.004 De/Dt: 35.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,745,230
LAST YR RI VAL: 3,018,870
LAST YR 8/8 VAL: 9,764,100

LAST YR OIL PROD: 102,050
LAST YR GAS PROD: 515,724

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/31/2026 MNRLJHAR

LEASE#, NAME..... 9022448 - RICK DINNER EAST K 1228-1227 FULL WI DECIMAL = .753530 #WELLS: 2
RRC#, WELL#..... 22448 - RRC DIST..: 07C FULL RI DECIMAL = .246470 DEPTH: 8477

OPERATOR#, AGENT#: 102879 - 40
OPERATOR NAME.... DE CENTRAL OPERATING
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT..... X
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE 143,181 1,231,039 0 5,201,283

00	REAGAN COUNTY APPRAI	1.000002	4,379,710	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000002	4,379,710	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000002	4,379,710							
30	REAGAN COUNTY ISD	1.000002	4,379,710	1	444501	0	2215404	741000	1,474,404	1,387,001
50	REAGAN COUNTY HOSP D	1.000002	4,379,710	2	352846	0	1537201	741000	796,201	662,837
60	SANTA RITA UWD	1.000002	4,379,710	3	292657	0	1191859	741000	450,859	332,157
61	REAGAN CO WSD	1.000002	4,379,710	4	250069	0	979567	741000	238,567	155,538
				5	218336	0	835661	741000	94,661	54,615
					1558409	0	6759692	3705000	3,054,692	2,592,148
										1782199

\$/BBLRESV: 18.49 EQUIP VAL: 5,352
\$/BBLPROD: 0 WI OIL VAL: 1,994,541 RI OIL VAL: 1,371,322
WI PAYOUT: 2.7 GAS VAL: 597,604 GAS VAL: 410,875
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS *** 8/8 VALUE: 4,379,700 WI TOTAL: 2,597,500 RI TOTAL: 1,782,200

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.96
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
780,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 178.0 D B: 1.018 De/Dt: 40.0 / 8.0
GAS: 1,098.0 D B: 1.005 De/Dt: 22.8 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,993,590
LAST YR RI VAL: 3,087,780
LAST YR 8/8 VAL: 9,081,370

LAST YR OIL PROD: 101,566
LAST YR GAS PROD: 470,892

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/05/2026 MNRLJHAR

LEASE#, NAME.....: 362052 - RICK DINNER EAST M 1228-1227 FULL WI DECIMAL = .753513 #WELLS: 1
RRC#, WELL#.....: 22449 - RRC DIST..: 07C FULL RI DECIMAL = .246487 DEPTH: 8244

OPERATOR#, AGENT#: 102879 - 40
OPERATOR NAME....: DE CENTRAL OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	1,491,660	1		17,017		233,189		0	47.24	1.83	1.83	.00	605736
01	REAGAN COUNTY	1.000000	1,491,660	2		8,454		167,621		0	47.90	1.83	1.83	.00	305133
02	FM&LR	1.000000	1,491,660	3		5,483		131,066		0	48.58	1.83	1.83	.00	200709
30	REAGAN COUNTY ISD	1.000000	1,491,660	4		3,996		107,690		0	49.25	1.83	1.83	.00	148294
50	REAGAN COUNTY HOSP D	1.000000	1,491,660												
60	SANTA RITA UWD	1.000000	1,491,660												
61	REAGAN CO WSD	1.000000	1,491,660												
						34,950		639,566		0					1,259,872

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00							
01							
02	321551	0	927287	285000	642,287	604,212	286621
30	231137	0	536270	285000	251,270	209,182	147999
50	180731	0	381440	285000	96,440	71,050	93991
60	148497	0	296791	285000	11,791	7,688	65297
61							
	881916	0	2141788	1140000	1,001,788	892,132	593908

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.13
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
300,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 75.5 D B: .831 De/Dt: 60.0 / 8.0
GAS: 781.0 D B: 1.014 De/Dt: 32.2 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,784,090
LAST YR RI VAL: 1,818,350
LAST YR 8/8 VAL: 5,602,440

LAST YR OIL PROD: 47,317
LAST YR GAS PROD: 317,086

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....:	362053 - RICK DINNER EAST 0 1228-1227	FULL WI DECIMAL = .753512	#WELLS: 2
RRC#, WELL#.....:	22450 - RRC DIST... 07C	FULL RI DECIMAL = .246488	DEPTH: 8438

OPERATOR#, AGENT#: 102879 - 40

OPERATOR NAME.....: DE CENTRAL OPERATING

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	2	27,878	165,348	0	47.90	1.82	1.82	.00	1006207
ALT JOB#:	UNIT.....:	3	19,504	119,044	0	48.58	1.82	1.82	.00	713956
ALT LSE#:	EOR.....:	4	14,933	92,742	0	49.25	1.82	1.82	.00	554171
ALT RRC#:	GRAPH.....:	5	12,063	75,807	0	49.96	1.81	1.81	.00	454117
		6	10,095	64,009	0	50.66	1.81	1.81	.00	385356

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====
---	-----	-----	-----	132,608	785,368	0	4,827,216

01	REAGAN COUNTY	1.000000	4,286,720		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
02	FM&LR	1.000000	4,286,720	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	REAGAN COUNTY ISD	1.000000	4,286,720	--	----	----	----	----	----	----	----
50	REAGAN COUNTY HOSP D	1.000000	4,286,720	1	368106	0	2081515	484500	1,597,015	1,502,344	6433923
60	SANTA RITA UWD	1.000000	4,286,720	2	226757	0	1232964	436050	796,914	663,431	3402733
61	REAGAN CO WSD	1.000000	4,286,720	3	163256	0	877212	436050	441,162	325,013	2161555
				4	127186	0	681357	436050	245,307	159,933	1499055
				5	103390	0	557507	436050	121,457	70,076	1095166
				6	87299	0	472655	436050	36,605	18,690	828993
					=====	=====	=====	=====	=====	=====	=====
					1075994	0	5903210	2664750	3,238,460	2,739,487	15421403

	\$/BBLRESV:	22.42	EQUIP VAL:	5,098	
	\$/BBLPROD:	0	WI OIL VAL:	2,240,152	RI OIL VAL: 1,261,050
	WI PAYOUT:	2.8	GAS VAL:	499,332	GAS VAL: 281,089
*** PARAMETERS ***	RI PAYOUT:	3.8	PRD VAL:	0	PRD VAL: 0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28	8/8 VALUE: 4,286,720	WI TOTAL: 2,744,580	RI TOTAL: 1,542,140
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.12
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.12
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D

600,000

15.0	1
10.0	1

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	190.0	D	B:	.927	De/Dt:	50.1	/	8.0
GAS:	1,008.0	D	B:	.944	De/Dt:	45.3	/	8.0
PRD:		D	B:		De/Dt:		/	

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PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNDL):

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LAST YR WI VAL: 6,636,610
LAST YR RI VAL: 3,328,390
LAST YR 8/8 VAL: 9,965,000

LAST YR OIL PROD: 92,367
LAST YR GAS PROD: 510,966

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/16/2026 MNRLJHAR

LEASE#, NAME..... 361892 - KING B 167-158 LB FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 22452 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 7501
OPERATOR#, AGENT#: 732229 - 650

OPERATOR NAME.... RP OPERATING, L.L.C.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	4,028,840	1	24,978	372,331	0	47.24	2.21	2.21	.00	884971
01	REAGAN COUNTY	1.000000	4,028,840	2	18,138	269,245	0	47.90	2.21	2.21	.00	651608
02	FM&LR	1.000000	4,028,840	3	14,270	211,074	0	48.58	2.21	2.21	.00	519927
30	REAGAN COUNTY ISD	1.000000	4,028,840	4	11,778	173,645	0	49.25	2.21	2.21	.00	435050
50	REAGAN COUNTY HOSP D	1.000000	4,028,840	5	10,032	147,524	0	49.96	2.21	2.21	.00	375899
60	SANTA RITA UWD	1.000000	4,028,840	6	8,743	128,253	0	50.66	2.21	2.21	.00	332190
61	REAGAN CO WSD	1.000000	4,028,840	7	7,749	113,443	0	50.66	2.21	2.21	.00	294423
				8	6,961	101,706	0	50.66	2.21	2.21	.00	264483
				9	6,320	92,175	0	50.66	2.21	2.21	.00	240128
				10	5,788	84,279	0	50.66	2.21	2.21	.00	219915
					=====	=====	=====					=====
					114,757	1,693,675	0					4,218,594
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	-----	-----	-----	-----	-----	-----	-----	-----
				1	617139	0	1502110	407500*	1,094,610	1,016,323	466905	
				2	446274	0	1097882	407500*	690,382	552,588	296746	
				3	349855	0	869782	332500	537,282	370,730	204431	
				4	287817	0	722867	332500	390,367	232,206	147740	
				5	244521	0	620420	332500	287,920	147,643	110261	
				6	212579	0	544769	332500	212,269	93,836	84189	
				7	188032	0	482455	332500	149,955	57,146	64834	
				8	168578	0	433061	332500	100,561	33,037	50605	
				9	152780	0	392908	332500	60,408	17,108	39925	
				10	139692	0	359607	332500	27,107	6,618	31775	
					=====	=====	=====	=====	=====	=====	=====	=====
					2807267	0	7025861	3475000	3,550,861	2,527,235	1497411	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.58 \$/BBLRESV: 17.63 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.58 \$/BBLPROD: 0 WI OIL VAL: 1,517,448 RI OIL VAL: 899,102
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.5 GAS VAL: 1,009,785 GAS VAL: 598,307
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 4,028,840 WI TOTAL: 2,531,430 RI TOTAL: 1,497,410

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
350,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 83.1 D B: 1.025 De/Dt: 31.3 / 8.0
GAS: 1,241.0 D B: 1.003 De/Dt: 31.6 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,422,650
LAST YR RI VAL: 3,542,650
LAST YR 8/8 VAL: 10,965,300

LAST YR OIL PROD: 36,207
LAST YR GAS PROD: 425,363
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1: S
MC2: 24A

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/16/2026 MNRLJHAR

LEASE#, NAME..... 361893 - KING C 167-158 UB FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 22453 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 7155
OPERATOR#, AGENT#: 732229 - 650

OPERATOR NAME.... RP OPERATING, L.L.C.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	22,310	435,241	0	47.24	2.63	2.63	.00	790443
				2	16,935	355,619	0	47.90	2.63	2.63	.00	608390
				3	13,817	300,673	0	48.58	2.63	2.63	.00	503422
				4	11,756	260,455	0	49.25	2.63	2.63	.00	434237
				5	10,281	229,736	0	49.96	2.63	2.63	.00	385229
				6	9,170	205,506	0	50.66	2.63	2.63	.00	348414
				7	8,293	184,955	0	50.66	2.63	2.63	.00	315093
				8	7,590	166,460	0	50.66	2.63	2.63	.00	288382
00	REAGAN COUNTY APPRAI	1.000000	5,187,240	9	6,983	149,814	0	50.66	2.63	2.63	.00	265319
01	REAGAN COUNTY	1.000000	5,187,240	10	6,424	134,833	0	50.66	2.63	2.63	.00	244080
02	FM&LR	1.000000	5,187,240	11	5,910	121,350	0	50.66	2.63	2.63	.00	224550
30	REAGAN COUNTY ISD	1.000000	5,187,240	12	5,437	109,215	0	50.66	2.63	2.63	.00	206579
50	REAGAN COUNTY HOSP D	1.000000	5,187,240	13	5,002	98,294	0	50.66	2.63	2.63	.00	190051
60	SANTA RITA UWD	1.000000	5,187,240	=====	=====	=====	=====	=====	=====	=====	=====	=====
61	REAGAN CO WSD	1.000000	5,187,240		129,908	2,752,151	0					4,804,189

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	858513	0	1648956	500000*	1,148,956	1,066,783	512550
2	701458	0	1309848	500000*	809,848	648,210	354039
3	593077	0	1096499	380000	716,499	494,392	257717
4	513747	0	947984	380000	567,984	337,860	193750
5	453154	0	838383	380000	458,383	235,054	148997
6	405361	0	753775	380000	373,775	165,231	116488
7	364824	0	679917	380000	299,917	114,296	91369
8	328342	0	616724	380000	236,724	77,768	72066
9	295508	0	560827	380000	180,827	51,212	56988
10	265958	0	510038	380000	130,038	31,749	45067
11	239363	0	463913	380000	83,913	17,661	35644
12	215427	0	422006	380000	42,006	7,622	28195
13	193885	0	383936	380000	3,936	615	22305
=====	=====	=====	=====	=====	=====	=====	=====
	5428617	0	10232806	5180000	5,052,806	3,248,453	1935175

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.07
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 15.65	EQUIP VAL: 3,623
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 1,525,110
400,000				WI PAYOUT: 4.0	GAS VAL: 1,723,340
-----	-----	-----	-----	RI PAYOUT: 5.0	PRD VAL: 0
	100.0 99	100.0 99		=====	=====
				8/8 VALUE: 5,187,240	WI TOTAL: 3,252,070
					RI TOTAL: 1,935,170

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 72.5 D B: 1.261 De/Dt: 27.9 / 8.0
GAS: 1,336.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,334,450
LAST YR RI VAL: 3,128,540
LAST YR 8/8 VAL: 9,462,990

LAST YR OIL PROD: 35,773
LAST YR GAS PROD: 416,390
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1: S
MC2: 24A

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/15/2026 MNRLJHAR

LEASE#, NAME..... 361999 - STUDLEY CW SOUTH I 23-13 FULL WI DECIMAL = .743116 #WELLS: 2
RRC#, WELL#..... 22457 - RRC DIST... 07C FULL RI DECIMAL = .256884 DEPTH: 8155
OPERATOR#, AGENT#: 102879 - 40

OPERATOR NAME.... DE CENTRAL OPERATING
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				1	50,579	572,829	0	47.24	1.46	1.46	.00	1775566
				2	28,050	457,493	0	47.90	1.46	1.46	.00	998447
				3	19,707	380,897	0	48.58	1.45	1.45	.00	711434
				4	15,279	326,297	0	49.25	1.45	1.45	.00	559188
				5	12,519	285,402	0	49.96	1.45	1.45	.00	464781
				6	10,623	253,621	0	50.66	1.45	1.45	.00	399916
				7	9,240	228,210	0	50.66	1.45	1.45	.00	347851
				8	8,187	207,432	0	50.66	1.45	1.45	.00	308210
00	REAGAN COUNTY APPRAI	1.000000	7,379,150	9	7,352	190,118	0	50.66	1.45	1.45	.00	276775
01	REAGAN COUNTY	1.000000	7,379,150	10	6,678	174,909	0	50.66	1.45	1.45	.00	251402
02	FM&LR	1.000000	7,379,150	11	6,119	160,916	0	50.66	1.45	1.45	.00	230357
30	REAGAN COUNTY ISD	1.000000	7,379,150	12	5,629	148,043	0	50.66	1.45	1.45	.00	211911
50	REAGAN COUNTY HOSP D	1.000000	7,379,150	13	5,179	136,200	0	50.66	1.45	1.45	.00	194970
60	SANTA RITA UWD	1.000000	7,379,150	14	4,765	125,304	0	50.66	1.45	1.45	.00	179384
61	REAGAN CO WSD	1.000000	7,379,150	15	4,384	115,280	0	50.66	1.45	1.45	.00	165041

194,290 3,762,951 0 7,075,233

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 621490 0 2397056 285000 2,112,056 1,986,853 782977
2 496357 0 1494804 285000 1,209,804 1,007,162 435950
3 410423 0 1121857 285000 836,857 616,530 292129

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
4 351591 0 910779 285000 625,779 407,990 211754
5 307526 0 772307 285000 487,307 281,157 160321
6 273281 0 673197 285000 388,197 198,209 124774
7 245900 0 593751 285000 308,751 139,509 98258
8 223512 0 531722 285000 246,722 98,654 78565

9 204856 0 481631 285000 196,631 69,580 63538
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.70 10 188468 0 439870 285000 154,870 48,498 51811
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5 11 173390 0 403747 285000 118,747 32,908 42463
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 12 159519 0 371430 285000 86,430 21,196 34878
PRD WELLHEAD PRICE: ADDL GAS PRICES? N 13 146758 0 341728 285000 56,728 12,312 28652
14 135017 0 314401 285000 29,401 5,647 23535

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D 15 124216 0 289257 285000 4,257 724 19333

300,000 4062304 0 11137537 4275000 6,862,537 4,926,929 2448938

\$/BBLRESV: 21.68 EQUIP VAL: 3,286
\$/BBLPROD: 0 WI OIL VAL: 3,129,881 RI OIL VAL: 1,555,712
WI PAYOUT: 4.3 GAS VAL: 1,797,043 GAS VAL: 893,223
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,379,150 WI TOTAL: 4,930,210 RI TOTAL: 2,448,940

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 213.0 D B: 1.070 De/Dt: 55.0 / 8.0
GAS: 1,784.0 D B: .999 De/Dt: 22.2 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,866,040
LAST YR RI VAL: 4,370,400
LAST YR 8/8 VAL: 14,236,440

LAST YR OIL PROD: 109,301
LAST YR GAS PROD: 799,023

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/05/2026 MNRLJHAR

LEASE#, NAME..... 362000 - STUDLEY CW SOUTH K 23-13 FULL WI DECIMAL = .742748 #WELLS: 1
RRC#, WELL#..... 22459 - RRC DIST..: 07C FULL RI DECIMAL = .257252 DEPTH: 8017
OPERATOR#, AGENT#: 102879 - 40

OPERATOR NAME.... DE CENTRAL OPERATING
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 3,882,230
01 REAGAN COUNTY 1.000000 3,882,230
02 FM&LR 1.000000 3,882,230
30 REAGAN COUNTY ISD 1.000000 3,882,230
50 REAGAN COUNTY HOSP D 1.000000 3,882,230
60 SANTA RITA UWD 1.000000 3,882,230
61 REAGAN CO WSD 1.000000 3,882,230

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 28,090 429,377 0 47.24 1.60 1.60 .00 985605
2 15,208 345,173 0 47.90 1.60 1.60 .00 541065
3 10,334 288,763 0 48.58 1.60 1.60 .00 372879
4 7,775 248,303 0 49.25 1.60 1.60 .00 284412
5 6,208 217,846 0 49.96 1.60 1.60 .00 230365
6 5,147 194,086 0 50.66 1.60 1.60 .00 193669
7 4,389 175,030 0 50.66 1.60 1.60 .00 165148
8 3,818 159,398 0 50.66 1.60 1.60 .00 143662
9 3,375 146,345 0 50.66 1.60 1.60 .00 126993
=====

*** PARAMETERS ***
MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.87
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 3,882,230 WI TOTAL: 2,461,390 RI TOTAL: 1,420,840

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

300,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 117.3 D B: .909 De/Dt: 55.0 / 8.0
GAS: 1,332.0 D B: 1.013 De/Dt: 21.6 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,497,960
LAST YR RI VAL: 2,243,260
LAST YR 8/8 VAL: 6,741,220

LAST YR OIL PROD: 57,295
LAST YR GAS PROD: 493,590

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/15/2026 MNRLJHAR

LEASE#, NAME..... 362001 - STUDLEY CW SOUTH 0 23-13 FULL WI DECIMAL = .743056 #WELLS: 1
RRC#, WELL#..... 22460 - RRC DIST..: 07C FULL RI DECIMAL = .256944 DEPTH: 7853
OPERATOR#, AGENT#: 102879 - 40

OPERATOR NAME.... DE CENTRAL OPERATING
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 3,715,450
01 REAGAN COUNTY 1.000000 3,715,450
02 FM&LR 1.000000 3,715,450
30 REAGAN COUNTY ISD 1.000000 3,715,450
50 REAGAN COUNTY HOSP D 1.000000 3,715,450
60 SANTA RITA UWD 1.000000 3,715,450
61 REAGAN CO WSD 1.000000 3,715,450

YR OIL PRDCTN 8/8 ANNUAL GAS PRDCTN 8/8 ANNUAL PRD PRDCTN OIL PRICE WIGAS PRICE RIGAS PRICE PRD PRICE WI OIL REVENUE
--- --
1 29,373 409,124 0 47.24 1.61 1.61 .00 1031050
2 14,018 332,646 0 47.90 1.61 1.61 .00 498934
3 9,294 280,416 0 48.58 1.61 1.61 .00 335492
4 6,964 242,448 0 49.25 1.61 1.61 .00 254851
5 5,572 213,593 0 49.96 1.61 1.61 .00 206850
6 4,643 190,913 0 50.66 1.61 1.61 .00 174777
7 3,979 172,613 0 50.66 1.61 1.61 .00 149782
8 3,482 157,532 0 50.66 1.61 1.61 .00 131074
9 3,096 144,893 0 50.66 1.61 1.61 .00 116543
=====

*** PARAMETERS ***
MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.88
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 3,715,450 WI TOTAL: 2,340,260 RI TOTAL: 1,375,190

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

300,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 142.5 D B: 1.000 De/Dt: 65.0 / 8.0
GAS: 1,260.0 D B: 1.013 De/Dt: 20.5 / 8.0
PRD: D B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,362,910
LAST YR RI VAL: 2,658,410
LAST YR 8/8 VAL: 8,021,320

LAST YR OIL PROD: 65,503
LAST YR GAS PROD: 470,097

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/15/2026 MNRLJHAR

LEASE#, NAME..... 362050 - RICK DINNER EAST I 1228-1227 FULL WI DECIMAL = .753496 #WELLS: 1
RRC#, WELL#..... 22462 - RRC DIST..: 07C FULL RI DECIMAL = .246504 DEPTH: 8247
OPERATOR#, AGENT#: 102879 - 40

OPERATOR NAME.... DE CENTRAL OPERATING
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 2,871,210
01 REAGAN COUNTY 1.000000 2,871,210
02 FM&LR 1.000000 2,871,210

30 REAGAN COUNTY ISD 1.000000 2,871,210
50 REAGAN COUNTY HOSP D 1.000000 2,871,210
60 SANTA RITA UWD 1.000000 2,871,210
61 REAGAN CO WSD 1.000000 2,871,210

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 148929 0 1194465 285000 909,465 855,552 369239
2 106727 0 780790 285000 495,790 412,745 215501
3 83331 0 597885 285000 312,885 230,508 147339
4 68420 0 491916 285000 206,916 134,903 108236
5 58072 0 422322 285000 137,322 79,229 82967
6 50464 0 372637 285000 87,637 44,746 65363
7 44635 0 331384 285000 46,384 20,958 51898
8 40022 0 298982 285000 13,982 5,591 41807
=====

600600 0 4490381 2280000 2,210,381 1,784,232 1082350
*** PARAMETERS ***
\$/BBLRESV: 19.36 EQUIP VAL: 4,624
\$/BBLPROD: 0 WI OIL VAL: 1,545,586 RI OIL VAL: 937,582
WI PAYOUT: 3.3 GAS VAL: 238,645 GAS VAL: 144,766
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.96
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

300,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 111.0 D B: 1.250 De/Dt: 45.0 / 8.0
GAS: 395.0 D B: 1.018 De/Dt: 32.5 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,896,130
LAST YR RI VAL: 1,524,770
LAST YR 8/8 VAL: 4,420,900

LAST YR OIL PROD: 57,526
LAST YR GAS PROD: 198,898

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/16/2026 MNRLJHAR

LEASE#, NAME..... 361895 - KING E 167-158 UB FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 22466 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 7163
OPERATOR#, AGENT#: 732229 - 650

OPERATOR NAME.... RP OPERATING, L.L.C.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 3,692,990
01 REAGAN COUNTY 1.000000 3,692,990
02 FM&LR 1.000000 3,692,990
30 REAGAN COUNTY ISD 1.000000 3,692,990
50 REAGAN COUNTY HOSP D 1.000000 3,692,990
60 SANTA RITA UWD 1.000000 3,692,990
61 REAGAN CO WSD 1.000000 3,692,990

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 688586 0 1491642 503750* 987,892 917,238 463652
2 578819 0 1122903 503750* 619,153 495,576 303509
3 498994 0 906192 503750* 402,442 277,689 212989
4 438348 0 761884 403750 358,134 213,032 155714
5 390722 0 658333 403750 254,583 130,547 116999
6 352339 0 580005 403750 176,255 77,916 89634
7 320755 0 515973 403750 112,223 42,767 69338
8 294314 0 464494 403750 60,744 19,955 54278
9 270769 0 421229 403750 17,479 4,950 42803

3833646 0 6922655 3933750 2,988,905 2,179,670 1508916

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.38
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

425,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 79.0 D B: .796 De/Dt: 37.5 / 8.0
GAS: 1,357.0 D B: .974 De/Dt: 17.2 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,602,870
LAST YR RI VAL: 2,308,100
LAST YR 8/8 VAL: 6,910,970

LAST YR OIL PROD: 37,256
LAST YR GAS PROD: 425,321
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1: S
MC2: 24A

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/17/2026 MNRLJHAR

LEASE#, NAME..... 361973 - UL HUTTON A FULL WI DECIMAL = .767509 #WELLS: 1
RRC#, WELL#..... 22469 - RRC DIST... 07C FULL RI DECIMAL = .232491 DEPTH: 8310
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....
ALT LSE#: 402668 EOR.....
ALT RRC#: 22469 GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	.971000	9,356,320	1	52,470	32,475	0	47.24	85.76	85.76	.00	1902411
01	REAGAN COUNTY	.971000	9,356,320	2	36,764	16,412	0	47.90	85.72	85.72	.00	1351580
02	FM&LR	.971000	9,356,320	3	28,334	10,779	0	48.58	85.68	85.68	.00	1056450
30	REAGAN COUNTY ISD	.971000	9,356,320	4	23,060	7,933	0	49.25	85.65	85.65	.00	871664
50	REAGAN COUNTY HOSP D	.971000	9,356,320	5	19,446	6,231	0	49.96	85.60	85.60	.00	745652
60	SANTA RITA UWD	.971000	9,356,320	6	16,815	5,104	0	50.66	85.57	85.57	.00	653801
61	REAGAN CO WSD	.971000	9,356,320	7	14,812	4,304	0	50.66	85.57	85.57	.00	575920
				8	13,237	3,711	0	50.66	85.57	85.57	.00	514681
				9	11,965	3,253	0	50.66	85.57	85.57	.00	465223
				10	10,916	2,891	0	50.66	85.57	85.57	.00	424436
					=====	=====	=====					=====
					227,819	93,093	0					8,561,818
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	-----	-----	-----	-----	-----	-----	-----	-----
				1	2137556	0	4039967	950000	3,089,967	2,906,794	1156353	
				2	1079760	0	2431340	760000	1,671,340	1,391,390	621357	
				3	708829	0	1765279	646000	1,119,279	824,595	402803	
				4	521493	0	1393157	581400	811,757	529,241	283831	
				5	409369	0	1155021	581400	573,621	330,956	210103	
				6	335209	0	989010	581400	407,610	208,122	160630	
				7	282668	0	858588	581400	277,188	125,247	124506	
				8	243723	0	758404	581400	177,004	70,776	98194	
				9	213643	0	678866	581400	97,466	34,489	78479	
				10	189869	0	614305	581400	32,905	10,304	63406	
					=====	=====	=====	=====	=====	=====	=====	=====
					6122119	0	14683937	6425800	8,258,137	6,431,914	3199662	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 99.99 \$/BBLRESV: 21.45 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 99.99 \$/BBLPROD: 0 WI OIL VAL: 3,750,275 RI OIL VAL: 1,865,637
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.7 GAS VAL: 2,681,632 GAS VAL: 1,334,022
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 9,635,760 WI TOTAL: 6,436,100 RI TOTAL: 3,199,660

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,000,000			
-----	-----	-----	-----
1			
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 179.0 D B: 1.004 De/Dt: 34.5 / 8.0
GAS: 143.0 D B: .863 De/Dt: 59.3 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,474,730
LAST YR RI VAL: 1,318,110
LAST YR 8/8 VAL: 2,792,840

LAST YR OIL PROD: 105,760
LAST YR GAS PROD: 101,662

REMARKS1: REAGAN 97.1%/UPTON 2.9%
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/17/2026 MNRLJHAR

LEASE#, NAME..... 361974 - UL HUTTON B FULL WI DECIMAL = .769151 #WELLS: 1
RRC#, WELL#..... 22470 - RRC DIST... 07C FULL RI DECIMAL = .230849 DEPTH: 8909

OPERATOR#, AGENT#: 101577 - 574
OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....
ALT LSE#: 402669 EOR.....
ALT RRC#: 22470 GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	-----
00	REAGAN COUNTY APPRAI	.971000	4,550,910	1	44,181		191,679	0	47.24	2.68	2.68	.00	1605303
01	REAGAN COUNTY	.971000	4,550,910	2	30,168		140,136	0	47.90	2.68	2.68	.00	1111459
02	FM&LR	.971000	4,550,910	3	23,000		110,561	0	48.58	2.68	2.68	.00	859403
30	REAGAN COUNTY ISD	.971000	4,550,910	4	18,622		91,344	0	49.25	2.68	2.68	.00	705414
50	REAGAN COUNTY HOSP D	.971000	4,550,910	5	15,663		77,845	0	49.96	2.67	2.67	.00	601879
60	SANTA RITA UWD	.971000	4,550,910	6	13,528		67,832	0	50.66	2.67	2.67	.00	527121
61	REAGAN CO WSD	.971000	4,550,910	7	11,912		60,113	0	50.66	2.67	2.67	.00	464153
				8	10,645		53,977	0	50.66	2.67	2.67	.00	414784
				9	9,626		48,979	0	50.66	2.67	2.67	.00	375079
					=====		=====	=====					=====
					177,345		842,466	0					6,664,595

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	395113	0	2000416	760000	1,240,416	1,166,884	567318
2	288866	0	1400325	608000	792,325	659,611	354583
3	227902	0	1087305	516800	570,505	420,302	245824
4	188290	0	893704	465120	428,584	279,424	180404
5	159865	0	761744	465120	296,624	171,140	137292
6	139302	0	666423	465120	201,303	102,784	107243
7	123450	0	587603	465120	122,483	55,344	84428
8	110849	0	525633	465120	60,513	24,197	67432
9	100585	0	475664	465120	10,544	3,731	54483
	=====	=====	=====	=====	=====	=====	=====
	1734222	0	8398817	4675520	3,723,297	2,883,417	1799007

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
800,000			
-----	-----	-----	-----
1			
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 154.0 D B: 1.035 De/Dt: 37.0 / 8.0
GAS: 634.0 D B: 1.007 De/Dt: 30.6 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,805,840
LAST YR RI VAL: 2,077,120
LAST YR 8/8 VAL: 5,882,960

LAST YR OIL PROD: 89,195
LAST YR GAS PROD: 274,933

REMARKS1: REAGAN 97.1%/UPTON 2.9%
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 7/12/2026 MNRLJHAR

LEASE#, NAME..... 361975 - UL HUTTON C FULL WI DECIMAL = .750716 #WELLS: 1
RRC#, WELL#..... 22471 - RRC DIST... 07C FULL RI DECIMAL = .249284 DEPTH: 8637
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....
ALT LSE#: 402670 EOR.....
ALT RRC#: 22471 GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	.971000	7,411,860	1	59,684	436,151	0	47.24	2.68	2.68	.00	2116623
01	REAGAN COUNTY	.971000	7,411,860	2	34,273	341,205	0	47.90	2.68	2.68	.00	1232433
02	FM&LR	.971000	7,411,860	3	24,308	280,351	0	48.58	2.68	2.68	.00	886508
30	REAGAN COUNTY ISD	.971000	7,411,860	4	18,914	237,983	0	49.25	2.68	2.68	.00	699303
50	REAGAN COUNTY HOSP D	.971000	7,411,860	5	15,515	206,779	0	49.96	2.67	2.67	.00	581902
60	SANTA RITA UWD	.971000	7,411,860	6	13,170	182,829	0	50.66	2.67	2.67	.00	500872
61	REAGAN CO WSD	.971000	7,411,860	7	11,455	163,866	0	50.66	2.67	2.67	.00	435648
				8	10,142	148,478	0	50.66	2.67	2.67	.00	385713
				9	9,104	135,737	0	50.66	2.67	2.67	.00	346237
				10	8,264	124,878	0	50.66	2.67	2.67	.00	314290
					=====	=====	=====					=====
					204,829	2,258,257	0					7,499,529
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	-----	-----	-----	-----	-----	-----	-----	-----
				1	877500	0	2994123	855000	2,139,123	2,012,315	939461	
				2	686477	0	1918910	684000	1,234,910	1,028,062	537584	
				3	564043	0	1450551	581400	869,151	640,321	362834	
				4	478802	0	1178105	523260	654,845	426,940	263112	
				5	414470	0	996372	523260	473,112	272,967	198683	
				6	366465	0	867337	523260	344,077	175,682	154422	
				7	328455	0	764103	523260	240,843	108,825	121466	
				8	297611	0	683324	523260	160,064	64,003	96987	
				9	272073	0	618310	523260	95,050	33,634	78355	
				10	250307	0	564597	523260	41,337	12,945	63882	
					=====	=====	=====	=====	=====	=====	=====	=====
					4536203	0	12035732	5783220	6,252,512	4,775,694	2816786	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12 \$/BBLRESV: 19.35 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12 \$/BBLPROD: 0 WI OIL VAL: 2,975,759 RI OIL VAL: 1,755,153
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.9 GAS VAL: 1,799,930 GAS VAL: 1,061,630
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 3.5 PRD VAL: 556,670 PRD VAL: 520,110-
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 7,633,220 WI TOTAL: 5,336,550 RI TOTAL: 2,296,670

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
900,000			
-----	-----	-----	-----
1			
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 242.0 D B: 1.050 De/Dt: 52.0 / 8.0
GAS: 1,377.0 D B: 1.005 De/Dt: 24.2 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,572,650
LAST YR RI VAL: 2,438,890
LAST YR 8/8 VAL: 8,011,540

LAST YR OIL PROD: 136,539
LAST YR GAS PROD: 472,454

REMARKS1: REAGAN 97.1%/UPTON 2.9%
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME..... 362042 - PRIME WEST A 19-22 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#..... 22472 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 8224
OPERATOR#, AGENT#: 102879 - 40

OPERATOR NAME.... DE CENTRAL OPERATING
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	42,041	743,855	0	47.24	1.60	1.60	1489513
				2	26,381	576,265	0	47.90	1.60	1.60	947737
				3	18,874	470,336	0	48.58	1.60	1.60	687674
				4	14,522	397,286	0	49.25	1.60	1.60	536406
				5	11,708	343,857	0	49.96	1.60	1.60	438699
				6	9,748	303,076	0	50.66	1.60	1.60	370375
				7	8,314	270,924	0	50.66	1.60	1.60	315890
				8	7,221	244,929	0	50.66	1.60	1.60	274362
00	REAGAN COUNTY APPRAI	1.000000	7,846,970	9	6,364	223,474	0	50.66	1.60	1.60	241800
01	REAGAN COUNTY	1.000000	7,846,970	10	5,676	205,466	0	50.66	1.60	1.60	215660
02	FM&LR	1.000000	7,846,970	11	5,111	189,029	0	50.66	1.60	1.60	194192
30	REAGAN COUNTY ISD	1.000000	7,846,970	12	4,641	173,907	0	50.66	1.60	1.60	176335
50	REAGAN COUNTY HOSP D	1.000000	7,846,970	13	4,244	159,994	0	50.66	1.60	1.60	161251
60	SANTA RITA UWD	1.000000	7,846,970	14	3,904	147,194	0	50.66	1.60	1.60	148332
61	REAGAN CO WSD	1.000000	7,846,970	15	3,592	135,418	0	50.66	1.60	1.60	136478

172,341 4,585,010 0 6,334,704

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 892626 0 2382139 285000 2,097,139 1,972,821 750302
2 691518 0 1639255 285000 1,354,255 1,127,417 460996
3 564403 0 1252077 285000 967,077 712,465 314389

*** PARAMETERS ***

4 476743 0 1013149 285000 728,149 474,731 227138
5 412628 0 851327 285000 566,327 326,748 170410
MO SHIFT: 6 DISC: 13.0 YRS MAX: 28 6 363691 0 734066 285000 449,066 229,289 131194
YRS FLAT: FMVF: 8/8 RES: 7 325109 0 640999 285000 355,999 160,858 102287

8 293915 0 568277 285000 283,277 113,271 80966
9 268169 0 509969 285000 224,969 79,607 64873
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.87 10 246559 0 462219 285000 177,219 55,496 52499

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.87 11 226835 0 421027 285000 136,027 37,697 42698
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5 12 208688 0 385023 285000 100,023 24,529 34862
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 13 191993 0 353244 285000 68,244 14,811 28559
PRD WELLHEAD PRICE: ADDL GAS PRICES? N 14 176633 0 324965 285000 39,965 7,676 23457

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D 15 162502 0 298980 285000 13,980 2,376 19269

300,000 5502012 0 11836716 4275000 7,561,716 5,339,792 2503899

\$/BBLRESV: 22.11 EQUIP VAL: 3,286
\$/BBLPROD: 0 WI OIL VAL: 2,857,718 RI OIL VAL: 1,340,022
WI PAYOUT: 4.3 GAS VAL: 2,482,069 GAS VAL: 1,163,875
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,846,970 WI TOTAL: 5,343,070 RI TOTAL: 2,503,900

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 153.6 D B: .817 De/Dt: 42.8 / 8.0
GAS: 2,363.0 D B: .993 De/Dt: 25.1 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,806,310
LAST YR RI VAL: 3,435,590
LAST YR 8/8 VAL: 11,241,900

LAST YR OIL PROD: 82,009
LAST YR GAS PROD: 1,044,047

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME..... 362043 - PRIME WEST C 19-22 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 22473 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 7968
OPERATOR#, AGENT#: 102879 - 40

OPERATOR NAME.... DE CENTRAL OPERATING
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	4,443,640	1	22,794	532,011	0	47.24	1.60	1.60	.00	807591
01	REAGAN COUNTY	1.000000	4,443,640	2	14,992	418,516	0	47.90	1.60	1.60	.00	538588
02	FM&LR	1.000000	4,443,640	3	11,183	345,270	0	48.58	1.60	1.60	.00	407453
30	REAGAN COUNTY ISD	1.000000	4,443,640	4	8,921	294,022	0	49.25	1.60	1.60	.00	329519
50	REAGAN COUNTY HOSP D	1.000000	4,443,640	5	7,420	256,128	0	49.96	1.60	1.60	.00	278027
60	SANTA RITA UWD	1.000000	4,443,640	6	6,353	226,957	0	50.66	1.60	1.60	.00	241382
61	REAGAN CO WSD	1.000000	4,443,640	7	5,553	203,799	0	50.66	1.60	1.60	.00	210986
				8	4,931	184,962	0	50.66	1.60	1.60	.00	187353
				9	4,436	169,341	0	50.66	1.60	1.60	.00	168546
				10	4,028	155,794	0	50.66	1.60	1.60	.00	153044
				11	3,691	143,330	0	50.66	1.60	1.60	.00	140240
				12	3,396	131,864	0	50.66	1.60	1.60	.00	129031
					=====	=====	=====					=====
					97,698	3,061,994	0					3,591,760

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	---	-----	-----	-----	-----	-----	-----	-----
	1	638413	0	1446004	285000	1,161,004	1,092,179	455448
	2	502219	0	1040807	285000	755,807	629,210	292698
	3	414324	0	821777	285000	536,777	395,454	206343
	4	352826	0	682345	285000	397,345	259,057	152975
	5	307354	0	585381	285000	300,381	173,307	117176
	6	272348	0	513730	285000	228,730	116,788	91816
	7	244559	0	455545	285000	170,545	77,061	72693
	8	221954	0	409307	285000	124,307	49,705	58316
	9	203209	0	371755	285000	86,755	30,700	47291
	10	186953	0	339997	285000	54,997	17,222	38617
	11	171996	0	312236	285000	27,236	7,548	31665
	12	158237	0	287268	285000	2,268	556	26011

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28						
YRS FLAT:	FMVF:	8/8 RES:						
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 1.87							
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.87							
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5							
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y							
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N							
	\$/BBLRESV: 19.22							
	\$/BBLPROD: 0							
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT: 4.0	GAS VAL: 1,440,592	RI OIL VAL: 786,476		
-----	-----	-----	-----	RI PAYOUT: 5.4	PRD VAL: 0	GAS VAL: 804,571		
300,000					=====	PRD VAL: 0		
-----	-----	-----	-----	8/8 VALUE: 4,443,640	WI TOTAL: 2,852,590	RI TOTAL: 1,591,050		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 81.6 D B: .996 De/Dt: 40.1 / 8.0
GAS: 1,674.0 D B: 1.018 De/Dt: 23.7 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,434,610
LAST YR RI VAL: 2,137,570
LAST YR 8/8 VAL: 6,572,180

LAST YR OIL PROD: 45,470
LAST YR GAS PROD: 694,865

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/31/2026 MNRLJHAR

LEASE#, NAME..... 362044 - PRIME WEST E 19-22 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#..... 22474 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 8216
OPERATOR#, AGENT#: 102879 - 40

OPERATOR NAME.... DE CENTRAL OPERATING
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	49,266	983,746	0	47.24	1.46	1.46	.00	1745494
				2	32,343	777,183	0	47.90	1.46	1.46	.00	1161922
				3	23,945	643,015	0	48.58	1.45	1.45	.00	872436
				4	18,940	548,733	0	49.25	1.45	1.45	.00	699596
				5	15,623	478,795	0	49.96	1.45	1.45	.00	585394
				6	13,271	424,822	0	50.66	1.45	1.45	.00	504232
				7	11,517	381,887	0	50.66	1.45	1.45	.00	437588
				8	10,160	346,914	0	50.66	1.45	1.45	.00	386029
00	REAGAN COUNTY APPRAI	1.000000	10,432,870	9	9,080	317,865	0	50.66	1.45	1.45	.00	344995
01	REAGAN COUNTY	1.000000	10,432,870	10	8,203	292,436	0	50.66	1.45	1.45	.00	311673
02	FM&LR	1.000000	10,432,870	11	7,474	269,041	0	50.66	1.45	1.45	.00	283975
30	REAGAN COUNTY ISD	1.000000	10,432,870	12	6,860	247,518	0	50.66	1.45	1.45	.00	260646
50	REAGAN COUNTY HOSP D	1.000000	10,432,870	13	6,311	227,717	0	50.66	1.45	1.45	.00	239786
60	SANTA RITA UWD	1.000000	10,432,870	14	5,806	209,500	0	50.66	1.45	1.45	.00	220599
61	REAGAN CO WSD	1.000000	10,432,870	15	5,342	192,740	0	50.66	1.45	1.45	.00	202969
				16	4,915	177,321	0	50.66	1.45	1.45	.00	186745
				17	4,522	163,135	0	50.66	1.45	1.45	.00	171813
				18	4,160	150,084	0	50.66	1.45	1.45	.00	158059
				19	3,827	138,077	0	50.66	1.45	1.45	.00	145407
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					241,565	6,970,529	0					8,919,358

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	1077202	0	2822696	285000	2,537,696	2,387,261	889064
MO SHIFT: 6	DISC: 13.0	YRS MAX: 28		2	851015	0	2012937	285000	1,727,937	1,438,508	566085
YRS FLAT:	FMVF:	8/8 RES:		3	699279	0	1571715	285000	1,286,715	947,948	394647
				4	596747	0	1296343	285000	1,011,343	659,365	290628
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 1.70			5	520690	0	1106084	285000	821,084	473,733	221404
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.70			6	461994	0	966226	285000	681,226	347,827	172687
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			7	415302	0	852890	285000	567,890	256,601	136099
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8	377269	0	763298	285000	478,298	191,252	108752
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			9	345678	0	690673	285000	405,673	143,552	87861
				10	318024	0	629697	285000	344,697	107,942	71521
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	292582	0	576557	285000	291,557	80,799	58471
-----	-----	-----	-----	12	269176	0	529822	285000	244,822	60,040	47974
300,000				13	247642	0	487428	285000	202,428	43,933	39407
-----	-----	-----	-----	14	227831	0	448430	285000	163,430	31,389	32370
				15	209605	0	412574	285000	127,574	21,683	26590
				16	192837	0	379582	285000	94,582	14,226	21842
				17	177409	0	349222	285000	64,222	8,548	17943
				18	163216	0	321275	285000	36,275	4,273	14738
				19	150159	0	295566	285000	10,566	1,102	12107
				=====	=====	=====	=====	=====	=====	=====	=====
					7593657	0	16513015	5415000	11,098,015	7,219,982	3210190

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 175.6 D B: .924 De/Dt: 39.8 / 8.0
GAS: 3,087.0 D B: 1.022 De/Dt: 23.3 / 8.0
PRD: D B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,096,370
LAST YR RI VAL: 3,532,890
LAST YR 8/8 VAL: 11,629,260

LAST YR OIL PROD: 79,632
LAST YR GAS PROD: 1,239,655

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/05/2026 MNRLJHAR

LEASE#, NAME.....: 362045 - PRIME WEST G 19-22 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 22475 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 7968
OPERATOR#, AGENT#: 102879 - 40

OPERATOR NAME....: DE CENTRAL OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	8,745	211,380	0	47.24	1.61	1.61	.00	309835
ALT JOB#:	UNIT.....:	2	4,062	127,573	0	47.90	1.61	1.61	.00	145927
ALT LSE#:	EOR.....:	3	2,605	91,320	0	48.58	1.61	1.61	.00	94913
ALT RRC#:	GRAPH.....:		15,412	430,273	0					550,675

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	775,340	--							
01	REAGAN COUNTY	1.000000	775,340	1	255241	0	565076	190000	375,076	352,841	177981
02	FM&LR	1.000000	775,340	2	154044	0	299971	190000	109,971	91,551	84359
30	REAGAN COUNTY ISD	1.000000	775,340	3	110269	0	205182	190000	15,182	11,185	51520
50	REAGAN COUNTY HOSP D	1.000000	775,340								
60	SANTA RITA UWD	1.000000	775,340		519554	0	1070229	570000	500,229	455,577	313860
61	REAGAN CO WSD	1.000000	775,340								

\$/BBLRESV:	20.28	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	234,412	RI OIL VAL:	161,493
WI PAYOUT:	1.8	GAS VAL:	221,164	GAS VAL:	152,366
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	775,340	WI TOTAL:	461,480	RI TOTAL:	313,860

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.88		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.88		
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
200,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	42.0 D	B: .884	De/Dt: 65.0 / 8.0
GAS:	810.0 D	B: .970	De/Dt: 47.2 / 8.0
PRD:	D	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,788,400
LAST YR RI VAL: 1,920,360
LAST YR 8/8 VAL: 5,708,760

LAST YR OIL PROD: 41,723
LAST YR GAS PROD: 503,349

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/05/2026 MNRLJHAR

LEASE#, NAME.....: 361934 - TURNER W2-1202C FULL WI DECIMAL = .794535 #WELLS: 1
RRC#, WELL#.....: 22477 - RRC DIST...: 07C FULL RI DECIMAL = .205465 DEPTH: 8716

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	32,052	54,377	0	47.24	3.07	3.07	.00	1203034
ALT JOB#:	UNIT.....:	2	17,523	35,248	0	47.90	3.07	3.07	.00	666894
ALT LSE#:	EOR.....:		49,575	89,625	0					1,869,928
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	1,200,890	1	132638	0	1335672	665000	670,672	630,915	326373
01	REAGAN COUNTY	1.000000	1,200,890	2	85978	0	752872	665000	87,872	73,154	164255
02	FM&LR	1.000000	1,200,890								
30	REAGAN COUNTY ISD	1.000000	1,200,890		218616	0	2088544	1330000	758,544	704,069	490628
50	REAGAN COUNTY HOSP D	1.000000	1,200,890								
60	SANTA RITA UWD	1.000000	1,200,890		\$/BBLRESV: 16.00		EQUIP VAL: 6,196				
61	REAGAN CO WSD	1.000000	1,200,890		\$/BBLPROD: 0		WI OIL VAL: 630,371		RI OIL VAL: 439,272		
					WI PAYOUT: 1.5		GAS VAL: 73,697		GAS VAL: 51,356		
					RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0		
					8/8 VALUE: 1,200,890		WI TOTAL: 710,260		RI TOTAL: 490,630		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.58
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
700,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 134.3 D B: .973 De/Dt: 55.0 / 8.0
GAS: 196.0 D B: .942 De/Dt: 41.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,623,220
LAST YR RI VAL: 790,230
LAST YR 8/8 VAL: 2,413,450

LAST YR OIL PROD: 52,279
LAST YR GAS PROD: 64,867

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:	

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/31/2026 MNRLJHAR

LEASE#, NAME..... 362046 - KRAMER I 1217-12 FULL WI DECIMAL = .763660 #WELLS: 1
RRC#, WELL#..... 22479 - RRC DIST... 07C FULL RI DECIMAL = .236340 DEPTH: 7959

OPERATOR#, AGENT#: 102879 - 40
OPERATOR NAME.... DE CENTRAL OPERATING
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	39,736	656,767	0	47.24	1.68	1.68	.00	1433488
ALT JOB#:	UNIT.....:	2	24,672	440,419	0	47.90	1.68	1.68	.00	902485
ALT LSE#:	EOR.....:	3	17,915	332,156	0	48.58	1.68	1.68	.00	664621
ALT RRC#:	GRAPH.....:	4	14,064	266,910	0	49.25	1.68	1.68	.00	528951
		5	11,575	223,223	0	49.96	1.68	1.68	.00	441615

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	9,833	191,899	0	50.66	1.68	1.68	.00	380409
				7	8,545	168,331	0	50.66	1.68	1.68	.00	330581
				8	7,554	149,946	0	50.66	1.68	1.68	.00	292242
00	REAGAN COUNTY APPRAI	1.000000	6,310,950	9	6,768	135,203	0	50.66	1.68	1.68	.00	261834
01	REAGAN COUNTY	1.000000	6,310,950	10	6,130	123,116	0	50.66	1.68	1.68	.00	237151
02	FM&LR	1.000000	6,310,950	11	5,601	113,019	0	50.66	1.68	1.68	.00	216686
30	REAGAN COUNTY ISD	1.000000	6,310,950	12	5,153	103,977	0	50.66	1.68	1.68	.00	199354
50	REAGAN COUNTY HOSP D	1.000000	6,310,950									
60	SANTA RITA UWD	1.000000	6,310,950		157,546	2,904,966	0					5,889,417
61	REAGAN CO WSD	1.000000	6,310,950									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	842598	0	2276086	332500	1,943,586	1,828,371	665605
				2	565035	0	1467520	332500	1,135,020	944,904	383172
				3	426139	0	1090760	332500	758,260	558,625	254286
				4	342432	0	871383	332500	538,883	351,336	181377
				5	286384	0	727999	332500	395,499	228,187	135297
				6	246197	0	626606	332500	294,106	150,168	103976
				7	215960	0	546541	332500	214,041	96,715	80973
				8	192373	0	484615	332500	152,115	60,825	64105
				9	173459	0	435293	332500	102,793	36,374	51412
				10	157952	0	395103	332500	62,603	19,604	41664
				11	144998	0	361684	332500	29,184	8,088	34055
				12	133397	0	332751	332500	251	62	27973

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28									
YRS FLAT:	FMVF:	8/8 RES:									
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 1.96										
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.96										
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N										
					\$/BBLRESV: 21.80		EQUIP VAL:	3,804			
					\$/BBLPROD: 0		WI OIL VAL:	2,623,231		RI OIL VAL:	1,239,510
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		WI PAYOUT: 3.8		GAS VAL:	1,660,024		GAS VAL:	784,383
					RI PAYOUT: 5.2		PRD VAL:	0		PRD VAL:	0
350,000											
					8/8 VALUE:	6,310,950	WI TOTAL:	4,287,060		RI TOTAL:	2,023,890

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 149.0 D B: .989 De/Dt: 45.0 / 8.0
GAS: 2,318.0 D B: 1.012 De/Dt: 38.5 / 8.0
PRD: D B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL:	7,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL:	10,176,990
LAST YR RI VAL:	4,105,350
LAST YR 8/8 VAL:	14,282,340

LAST YR OIL PROD:	97,892
LAST YR GAS PROD:	826,964

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/17/2026 MNRLJHAR

LEASE#, NAME..... 361933 - TURNER W2-1202B FULL WI DECIMAL = .794508 #WELLS: 1
RRC#, WELL#..... 22481 - RRC DIST... 07C FULL RI DECIMAL = .205492 DEPTH: 8171
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 5,600,560
01 REAGAN COUNTY 1.000000 5,600,560
02 FM&LR 1.000000 5,600,560

30 REAGAN COUNTY ISD 1.000000 5,600,560
50 REAGAN COUNTY HOSP D 1.000000 5,600,560
60 SANTA RITA UWD 1.000000 5,600,560
61 REAGAN CO WSD 1.000000 5,600,560

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 349299 0 2548932 574882* 1,974,050 1,857,029 622939
2 257100 0 1587114 574882* 1,012,232 842,683 346320
3 203718 0 1168802 574882* 593,920 437,552 227716
4 168831 0 931504 449882 481,622 314,003 162038
5 144220 0 778365 449882 328,483 189,522 120893
6 125914 0 670936 449882 221,054 112,868 93042
7 111757 0 584813 449882 134,931 60,968 72409
8 100476 0 518389 449882 68,507 27,394 57308
9 91284 0 465526 449882 15,644 5,535 45949

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

473,560

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 228.0 D B: 1.006 De/Dt: 48.5 / 8.0
GAS: 464.0 D B: 1.015 De/Dt: 30.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,007,990
LAST YR RI VAL: 2,469,740
LAST YR 8/8 VAL: 8,477,730

LAST YR OIL PROD: 87,687
LAST YR GAS PROD: 169,457
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/31/2026 MNRLJHAR

LEASE#, NAME..... 362015 - STUDLEY CW SOUTH M 23-13 FULL WI DECIMAL = .742938 #WELLS: 2
RRC#, WELL#..... 22486 - RRC DIST..: 07C FULL RI DECIMAL = .257062 DEPTH: 8090
OPERATOR#, AGENT#: 102879 - 40

OPERATOR NAME.... DE CENTRAL OPERATING
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 6,364,460
01 REAGAN COUNTY 1.000000 6,364,460
02 FM&LR 1.000000 6,364,460
30 REAGAN COUNTY ISD 1.000000 6,364,460
50 REAGAN COUNTY HOSP D 1.000000 6,364,460
60 SANTA RITA UWD 1.000000 6,364,460
61 REAGAN CO WSD 1.000000 6,364,460

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 49,777 588,590 0 47.24 1.45 1.45 .00 1746993
2 33,751 433,167 0 47.90 1.45 1.45 .00 1201088
3 25,731 343,126 0 48.58 1.44 1.44 .00 928681
4 20,876 284,263 0 49.25 1.44 1.44 .00 763847
5 17,606 242,737 0 49.96 1.44 1.44 .00 653485
6 15,249 211,854 0 50.66 1.44 1.44 .00 573930
7 13,464 187,982 0 50.66 1.44 1.44 .00 506748
8 12,067 168,968 0 50.66 1.44 1.44 .00 454169
9 10,942 153,466 0 50.66 1.44 1.44 .00 411827
=====

*** PARAMETERS ***
MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.69
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 6,364,460 WI TOTAL: 3,887,410 RI TOTAL: 2,477,050

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

600,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 175.0 D B: 1.079 De/Dt: 37.9 / 8.0
GAS: 1,938.0 D B: 1.011 De/Dt: 30.0 / 8.0
PRD: D B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,434,950
LAST YR RI VAL: 2,783,370
LAST YR 8/8 VAL: 8,218,320

LAST YR OIL PROD: 106,073
LAST YR GAS PROD: 805,307

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/06/2026 MNRLJHAR

LEASE#, NAME.....: 361928 - RINGO-SLAUGHTER 7D FULL WI DECIMAL = .776632 #WELLS: 1
RRC#, WELL#.....: 22489 - RRC DIST...: 07C FULL RI DECIMAL = .223368 DEPTH: 8356
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	46,699	371,061	0	47.24	2.45	2.45	.00	1713297
ALT JOB#:	UNIT.....:	2	30,744	323,027	0	47.90	2.45	2.45	.00	1143697
ALT LSE#:	EOR.....:	3	22,942	286,029	0	48.58	2.45	2.45	.00	865574
ALT RRC#:	GRAPH.....:	4	18,302	256,647	0	49.25	2.45	2.45	.00	700036
		5	15,223	232,752	0	49.96	2.45	2.45	.00	590661
		6	13,027	212,934	0	50.66	2.45	2.45	.00	512537
		7	11,388	195,899	0	50.66	2.45	2.45	.00	448051

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	158,325	1,878,349	0				5,973,853
00	REAGAN COUNTY APPRAI	1.000000	5,473,260							
01	REAGAN COUNTY	1.000000	5,473,260							
02	FM&LR	1.000000	5,473,260							

30	REAGAN COUNTY ISD	1.000000	5,473,260	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
50	REAGAN COUNTY HOSP D	1.000000	5,473,260	--							
60	SANTA RITA UWD	1.000000	5,473,260	1	706036	0	2419333	760000	1,659,333	1,560,968	657494
61	REAGAN CO WSD	1.000000	5,473,260	2	614639	0	1758336	760000	998,336	831,115	426658
				3	544241	0	1409815	760000	649,815	478,732	305439
				4	488335	0	1188371	760000	428,371	279,285	229876
				5	442868	0	1033529	760000	273,529	157,815	178504
				6	405160	0	917697	760000	157,697	80,518	141516
				7	372747	0	820798	760000	60,798	27,471	113012
					3574026	0	9547879	5320000	4,227,879	3,415,904	2052499

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28	\$/BBLRESV: 17.38	EQUIP VAL: 4,855
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 2,137,239
			WI PAYOUT: 3.3	RI OIL VAL: 1,284,193
			RI PAYOUT: 4.3	GAS VAL: 1,278,662
				PRD VAL: 0
			8/8 VALUE: 5,473,260	WI TOTAL: 3,420,760
				RI TOTAL: 2,052,500

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.86
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
800,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 167.0 D B: .993 De/Dt: 40.0 / 8.0
GAS: 1,096.0 D B: 1.003 De/Dt: 13.8 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 4,108,440
LAST YR RI VAL: 2,011,240
LAST YR 8/8 VAL: 6,119,680

LAST YR OIL PROD: 86,309
LAST YR GAS PROD: 413,762

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/16/2026 MNRLJHAR

LEASE#, NAME..... 361891 - KING A 167-158 UB FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 22493 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 7270
OPERATOR#, AGENT#: 732229 - 650

OPERATOR NAME.... RP OPERATING, L.L.C.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,462,710	1	28,754	459,984	0	47.24	2.33	2.33	.00	1018754
01	REAGAN COUNTY	1.000000	6,462,710	2	21,721	399,112	0	47.90	2.33	2.33	.00	780327
02	FM&LR	1.000000	6,462,710	3	17,611	352,340	0	48.58	2.32	2.32	.00	641657
30	REAGAN COUNTY ISD	1.000000	6,462,710	4	14,888	315,289	0	49.25	2.32	2.32	.00	549926
50	REAGAN COUNTY HOSP D	1.000000	6,462,710	5	12,944	285,218	0	49.96	2.32	2.32	.00	485012
60	SANTA RITA UWD	1.000000	6,462,710	6	11,477	260,330	0	50.66	2.32	2.32	.00	436069
61	REAGAN CO WSD	1.000000	6,462,710	7	10,332	239,395	0	50.66	2.32	2.32	.00	392564
				8	9,410	220,243	0	50.66	2.32	2.32	.00	357533
				9	8,651	202,624	0	50.66	2.32	2.32	.00	328695
				10	7,959	186,414	0	50.66	2.32	2.32	.00	302402
				11	7,322	171,501	0	50.66	2.32	2.32	.00	278199
				12	6,736	157,781	0	50.66	2.32	2.32	.00	255934
				13	6,197	145,159	0	50.66	2.32	2.32	.00	235455
				14	5,701	133,546	0	50.66	2.32	2.32	.00	216609
				15	5,245	122,862	0	50.66	2.32	2.32	.00	199284
				16	4,825	113,033	0	50.66	2.32	2.32	.00	183326
					=====	=====	=====					=====
					179,773	3,764,831	0					6,661,746

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	---	-----	-----	-----	-----	-----	-----	-----
	1	803822	0	1822576	455000*	1,367,576	1,269,766	566518
	2	697448	0	1477775	455000*	1,022,775	818,639	399428
*** PARAMETERS ***	3	613072	0	1254729	380000	874,729	603,572	294907
	4	548603	0	1098529	380000	718,529	427,409	224518
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28	5	496279	0	981291	380000	601,291	308,336	174396
YRS FLAT: FMVF: 8/8 RES:	6	452974	0	889043	380000	509,043	225,027	137392
	7	416547	0	809111	380000	429,111	163,530	108731
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.71	8	383223	0	740756	380000	360,756	118,515	86560
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.71	9	352566	0	681261	380000	301,261	85,320	69225
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	10	324360	0	626762	380000	246,762	60,247	55380
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	11	298412	0	576611	380000	196,611	41,381	44303
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	12	274539	0	530473	380000	150,473	27,302	35443
	13	252577	0	488032	380000	108,032	16,897	28353
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	14	232370	0	448979	380000	68,979	9,301	22682
-----	15	213780	0	413064	380000	33,064	3,843	18146
400,000	16	196677	0	380003	380000	3	1	14516
-----		=====	=====	=====	=====	=====	=====	=====
100.0 99 100.0 99		6557249	0	13218995	6230000	6,988,995	4,179,086	2280498

\$/BBLRESV: 15.62 EQUIP VAL: 3,129
\$/BBLPROD: 0 WI OIL VAL: 2,106,059 RI OIL VAL: 1,149,262
WI PAYOUT: 4.3 GAS VAL: 2,073,023 GAS VAL: 1,131,234
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 93.5 D B: 1.178 De/Dt: 28.1 / 8.0 8/8 VALUE: 6,462,710 WI TOTAL: 4,182,210 RI TOTAL: 2,280,500
GAS: 1,361.0 D B: .974 De/Dt: 14.1 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,446,770
LAST YR RI VAL: 3,954,760
LAST YR 8/8 VAL: 12,401,530

LAST YR OIL PROD: 39,692
LAST YR GAS PROD: 434,103
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1: S
MC2: 24A

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/16/2026 MNRLJHAR

LEASE#, NAME..... 361894 - KING D 167-158 LB FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 22498 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 7369
OPERATOR#, AGENT#: 732229 - 650

OPERATOR NAME.... RP OPERATING, L.L.C.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 3,528,620
01 REAGAN COUNTY 1.000000 3,528,620
02 FM&LR 1.000000 3,528,620

30 REAGAN COUNTY ISD 1.000000 3,528,620
50 REAGAN COUNTY HOSP D 1.000000 3,528,620
60 SANTA RITA UWD 1.000000 3,528,620
61 REAGAN CO WSD 1.000000 3,528,620

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 757621 0 1397239 462445* 934,794 867,938 434309
2 619070 0 1046542 462445* 584,097 467,517 282871
3 523506 0 847559 387445 460,114 317,484 199208
4 453574 0 716163 387445 328,718 195,535 146369
5 400167 0 622102 387445 234,657 120,330 110560
6 358042 0 550981 387445 163,536 72,293 85149
7 323954 0 492804 387445 105,359 40,152 66224
8 295813 0 445855 387445 58,410 19,189 52100
9 272148 0 407258 387445 19,813 5,612 41383

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.66
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

407,837

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 64.6 D B: 1.008 De/Dt: 40.0 / 8.0
GAS: 1,360.0 D B: 1.004 De/Dt: 20.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,381,000
LAST YR RI VAL: 3,125,650
LAST YR 8/8 VAL: 9,506,650

LAST YR OIL PROD: 33,511
LAST YR GAS PROD: 434,165
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1: S
MC2: 24A

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/16/2026 MNRLJHAR

LEASE#, NAME..... 361920 - PAPAYA D 199-178 UB FULL WI DECIMAL = .761878 #WELLS: 1
RRC#, WELL#..... 22499 - RRC DIST... 07C FULL RI DECIMAL = .238122 DEPTH: 7511
OPERATOR#, AGENT#: 732229 - 650

OPERATOR NAME.... RP OPERATING, L.L.C.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS	8/8 ANNUAL PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---	---
00	REAGAN COUNTY APPRAI	1.000000	4,503,550	1	28,202		220,621		0	47.24	2.17	2.17	.00	1015021
01	REAGAN COUNTY	1.000000	4,503,550	2	20,989		202,970		0	47.90	2.17	2.17	.00	765972
02	FM&LR	1.000000	4,503,550	3	16,749		186,732		0	48.58	2.17	2.17	.00	619915
30	REAGAN COUNTY ISD	1.000000	4,503,550	4	13,949		171,793		0	49.25	2.17	2.17	.00	523401
50	REAGAN COUNTY HOSP D	1.000000	4,503,550	5	11,960		158,050		0	49.96	2.17	2.17	.00	455239
60	SANTA RITA UWD	1.000000	4,503,550	6	10,472		145,406		0	50.66	2.17	2.17	.00	404185
61	REAGAN CO WSD	1.000000	4,503,550	7	9,318		133,774		0	50.66	2.17	2.17	.00	359644
				8	8,397		123,072		0	50.66	2.17	2.17	.00	324097
				9	7,643		113,226		0	50.66	2.17	2.17	.00	294995
				10	7,012		104,168		0	50.66	2.17	2.17	.00	270640
				11	6,451		95,835		0	50.66	2.17	2.17	.00	248988
				12	5,935		88,168		0	50.66	2.17	2.17	.00	229072
				13	5,460		81,115		0	50.66	2.17	2.17	.00	210738
				14	5,023		74,626		0	50.66	2.17	2.17	.00	193871
					=====		=====		=====					=====
					157,560		1,899,556		0					5,915,778

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	---	---	---	---	---	---	---	---
	1	364747	0	1379768	358050*	1,021,718	948,645	402132
	2	335565	0	1101537	358050*	743,487	595,095	279167
	3	308719	0	928634	303050	625,584	431,659	204651
	4	284021	0	807422	303050	504,372	300,020	154730
*** PARAMETERS ***	5	261300	0	716539	303050	413,489	212,033	119402
	6	240396	0	644581	303050	341,531	150,977	93401
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28	7	221165	0	580809	303050	277,759	105,851	73183
YRS FLAT: FMVF: 8/8 RES:	8	203472	0	527569	303050	224,519	73,759	57804
	9	187194	0	482189	303050	179,139	50,734	45941
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.53	10	172218	0	442858	303050	139,808	34,134	36691
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53	11	158442	0	407430	303050	104,380	21,969	29352
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	12	145766	0	374838	303050	71,788	13,025	23483
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	13	134105	0	344843	303050	41,793	6,537	18785
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	14	123377	0	317248	303050	14,198	1,914	15028
		=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	3140487	0	9056265	4352700	4,703,565	2,946,352	1553750
-----	-----	-----	-----							
319,000				\$/BBLRESV: 16.03		EQUIP VAL: 3,450				
-----	-----	-----	-----	\$/BBLPROD: 0		WI OIL VAL: 1,924,628		RI OIL VAL: 1,014,947		
				WI PAYOUT: 4.1		GAS VAL: 1,021,721		GAS VAL: 538,802		
				RI PAYOUT: 5.1		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 4,503,550		WI TOTAL: 2,949,800		RI TOTAL: 1,553,750		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 92.2 D B: 1.027 De/Dt: 29.0 / 8.0
GAS: 630.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,971,540
LAST YR RI VAL: 2,045,640
LAST YR 8/8 VAL: 7,017,180

LAST YR OIL PROD: 35,199
LAST YR GAS PROD: 192,244
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/16/2026 MNRLJHAR

LEASE#, NAME..... 361921 - PAPAYA E 199-178 LB FULL WI DECIMAL = .761866 #WELLS: 1
RRC#, WELL#..... 22501 - RRC DIST... 07C FULL RI DECIMAL = .238134 DEPTH: 7744
OPERATOR#, AGENT#: 732229 - 650

OPERATOR NAME.... RP OPERATING, L.L.C.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS	8/8 ANNUAL PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---	---
00	REAGAN COUNTY APPRAI	1.000000	3,971,170	1	24,115		177,087		0	47.24	2.16	2.16	.00	867912
01	REAGAN COUNTY	1.000000	3,971,170	2	18,343		158,910		0	47.90	2.16	2.16	.00	669398
02	FM&LR	1.000000	3,971,170	3	14,838		144,121		0	48.58	2.16	2.16	.00	549176
30	REAGAN COUNTY ISD	1.000000	3,971,170	4	12,479		131,854		0	49.25	2.16	2.16	.00	468236
50	REAGAN COUNTY HOSP D	1.000000	3,971,170	5	10,778		121,306		0	49.96	2.16	2.16	.00	410241
60	SANTA RITA UWD	1.000000	3,971,170	6	9,491		111,602		0	50.66	2.16	2.16	.00	366316
61	REAGAN CO WSD	1.000000	3,971,170	7	8,485		102,674		0	50.66	2.16	2.16	.00	327488

144,938 1,522,321 0 5,449,975

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	291420	0	1159332	294500*	864,832	802,979	337909
2	261507	0	930905	237500	693,405	555,008	235939
3	237170	0	786346	237500	548,846	378,710	173306
4	216983	0	685219	237500	447,719	266,321	131320
5	199625	0	609866	237500	372,366	190,945	101633
6	183656	0	549972	237500	312,472	138,132	79698
7	168963	0	496451	237500	258,951	98,684	62558
8	155446	0	451710	237500	214,210	70,372	49496
9	143010	0	413530	237500	176,030	49,853	39402
10	131570	0	380438	237500	142,938	34,899	31521
11	121044	0	349996	237500	112,496	23,677	25216
12	111361	0	321980	237500	84,480	15,329	20173
13	102452	0	296205	237500	58,705	9,183	16136
14	94255	0	272492	237500	34,992	4,718	12909
15	86715	0	250710	237500	13,210	1,536	10327
250,000	2505177	0	7955152	3619500	4,335,652	2,640,346	1327543

\$/BBLRESV: 16.38 EQUIP VAL: 3,286
\$/BBLPROD: 0 WI OIL VAL: 1,808,867 RI OIL VAL: 909,482
WI PAYOUT: 4.2 GAS VAL: 831,477 GAS VAL: 418,059
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,971,170 WI TOTAL: 2,643,630 RI TOTAL: 1,327,540

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 77.7 D B: 1.046 De/Dt: 27.0 / 8.0
GAS: 514.0 D B: 1.002 De/Dt: 10.8 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,107,890
LAST YR RI VAL: 1,760,750
LAST YR 8/8 VAL: 5,868,640

LAST YR OIL PROD: 36,159
LAST YR GAS PROD: 171,511
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/15/2026 MNRLJHAR

LEASE#, NAME.....: 361923 - ALDWELL-BIRD 10G FULL WI DECIMAL = .841343 #WELLS: 1
RRC#, WELL#.....: 22503 - RRC DIST...: 07C FULL RI DECIMAL = .158657 DEPTH: 8537
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	34,084	144,549	0	47.24	2.57	2.57	.00	1354670
ALT JOB#:	UNIT.....:	2	18,704	107,596	0	47.90	2.57	2.57	.00	753777
ALT LSE#:	EOR.....:	3	12,953	85,752	0	48.58	2.57	2.57	.00	529421
ALT RRC#:	GRAPH.....:	4	9,920	71,301	0	49.25	2.57	2.57	.00	411047
		5	8,039	61,029	0	49.96	2.57	2.57	.00	337907
		6	6,756	53,348	0	50.66	2.57	2.57	.00	287957

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	90,456	523,575	0				3,674,779

00	REAGAN COUNTY APPRAI	1.000000	2,661,230							
01	REAGAN COUNTY	1.000000	2,661,230							
02	FM&LR	1.000000	2,661,230	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	2,661,230	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	2,661,230	1	312551	0	1667221	467355*	1,199,866	1,128,737
60	SANTA RITA UWD	1.000000	2,661,230	2	232650	0	986427	467355*	519,072	432,128
61	REAGAN CO WSD	1.000000	2,661,230	3	185417	0	714838	467355*	247,483	182,325
				4	154171	0	565218	375855	189,363	123,459
				5	131960	0	469867	375855	94,012	54,241
				6	115352	0	403309	375855	27,454	14,018
				=====	=====	=====	=====	=====	=====	=====
				1132101	0	4806880	2529630	2,277,250	1,934,908	721229

				\$/BBLRESV: 19.44	EQUIP VAL: 5,098					
				\$/BBLPROD: 0	WI OIL VAL: 1,479,204			RI OIL VAL: 551,367		
				WI PAYOUT: 2.9	GAS VAL: 455,702			GAS VAL: 169,861		
				RI PAYOUT: 3.8	PRD VAL: 0			PRD VAL: 0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28	8/8 VALUE: 2,661,230	WI TOTAL: 1,940,000	RI TOTAL: 721,230
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
439,597			
-----	-----	-----	-----

10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 143.0 D B: .998 De/Dt: 55.0 / 8.0
GAS: 472.0 D B: 1.002 De/Dt: 28.9 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 7,569,540
LAST YR RI VAL: 2,080,260
LAST YR 8/8 VAL: 9,649,800

LAST YR OIL PROD: 81,457
LAST YR GAS PROD: 261,849
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/31/2026 MNRLJHAR

LEASE#, NAME..... 362011 - STUDLEY DN WEST C 21-30 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 22504 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7882
OPERATOR#, AGENT#: 102879 - 40

OPERATOR NAME.... DE CENTRAL OPERATING
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	4,375,320	1	24,455	589,897	0	47.24	1.61	1.61	.00	866441
01	REAGAN COUNTY	1.000000	4,375,320	2	13,979	459,220	0	47.90	1.61	1.61	.00	502196
02	FM&LR	1.000000	4,375,320	3	9,564	376,309	0	48.58	1.61	1.61	.00	348464
30	REAGAN COUNTY ISD	1.000000	4,375,320	4	7,167	318,953	0	49.25	1.61	1.61	.00	264731
50	REAGAN COUNTY HOSP D	1.000000	4,375,320	5	5,675	276,879	0	49.96	1.61	1.61	.00	212642
60	SANTA RITA UWD	1.000000	4,375,320	6	4,666	244,683	0	50.66	1.61	1.61	.00	177285
61	REAGAN CO WSD	1.000000	4,375,320	7	3,942	219,243	0	50.66	1.61	1.61	.00	149776
				8	3,399	198,631	0	50.66	1.61	1.61	.00	129145
				9	2,977	181,586	0	50.66	1.61	1.61	.00	113111
				10	2,642	167,059	0	50.66	1.61	1.61	.00	100383
					=====	=====	=====					=====
					78,466	3,032,460	0					2,864,174
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	-----	-----	-----	-----	-----	-----	-----	-----
				1	712301	0	1578742	285000	1,293,742	1,217,049		497257
				2	554508	0	1056704	285000	771,704	642,443		297171
				3	454393	0	802857	285000	517,857	381,516		201592
				4	385136	0	649867	285000	364,867	237,882		145694
				5	334331	0	546973	285000	261,973	151,148		109488
				6	295455	0	472740	285000	187,740	95,859		84490
				7	264736	0	414512	285000	129,512	58,520		66145
				8	239847	0	368992	285000	83,992	33,585		52573
				9	219265	0	332376	285000	47,376	16,764		42282
				10	201724	0	302107	285000	17,107	5,357		34314
					=====	=====	=====	=====	=====	=====		=====
					3661696	0	6525870	2850000	3,675,870	2,840,123		1531006

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.88 \$/BBLRESV: 21.18 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.88 \$/BBLPROD: 0 WI OIL VAL: 1,246,516 RI OIL VAL: 671,951
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.7 GAS VAL: 1,593,604 GAS VAL: 859,054
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 4,375,320 WI TOTAL: 2,844,310 RI TOTAL: 1,531,010

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

300,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 96.0 D B: .815 De/Dt: 50.0 / 8.0
GAS: 1,869.0 D B: 1.016 De/Dt: 24.7 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,742,410
LAST YR RI VAL: 2,706,450
LAST YR 8/8 VAL: 8,448,860

LAST YR OIL PROD: 67,384
LAST YR GAS PROD: 682,234

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME..... 362012 - STUDLEY DN WEST E 21-30 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 22505 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8088
OPERATOR#, AGENT#: 102879 - 40

OPERATOR NAME.... DE CENTRAL OPERATING
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	-----
00	REAGAN COUNTY APPRAI	1.000000	4,419,640	1	22,863		565,831	0	47.24	1.78	1.78	.00	810036
01	REAGAN COUNTY	1.000000	4,419,640	2	12,310		462,501	0	47.90	1.78	1.78	.00	442237
02	FM&LR	1.000000	4,419,640	3	7,920		391,381	0	48.58	1.78	1.78	.00	288565
30	REAGAN COUNTY ISD	1.000000	4,419,640	4	5,620		339,394	0	49.25	1.78	1.78	.00	207589
50	REAGAN COUNTY HOSP D	1.000000	4,419,640	5	4,243		299,709	0	49.96	1.78	1.78	.00	158985
60	SANTA RITA UWD	1.000000	4,419,640	6	3,341		268,412	0	50.66	1.77	1.77	.00	126941
61	REAGAN CO WSD	1.000000	4,419,640	7	2,715		243,087	0	50.66	1.77	1.77	.00	103156
				8	2,260		222,169	0	50.66	1.77	1.77	.00	85869
				9	1,921		204,395	0	50.66	1.77	1.77	.00	72988
				10	1,653		188,043	0	50.66	1.77	1.77	.00	62806
					=====		=====	=====					=====
					64,846		3,184,922	0					2,359,172
				YR	WI GAS REVENUE		WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	---		---	---	---	---	---	---	---
				1	755384		0	1565420	285000	1,280,420	1,204,517	493061	
				2	617439		0	1059676	285000	774,676	644,918	298005	
				3	522494		0	811059	285000	526,059	387,558	203651	
				4	453091		0	660680	285000	375,680	244,932	148117	
				5	400112		0	559097	285000	274,097	158,143	111915	
				6	356317		0	483258	285000	198,258	101,229	86369	
				7	322698		0	425854	285000	140,854	63,645	67955	
				8	294929		0	380798	285000	95,798	38,306	54255	
				9	271334		0	344322	285000	59,322	20,991	43802	
				10	249627		0	312433	285000	27,433	8,591	35486	
					=====		=====	=====	=====	=====	=====	=====	=====
					4243425		0	6602597	2850000	3,752,597	2,872,830	1542616	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.07 \$/BBLRESV: 21.11 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07 \$/BBLPROD: 0 WI OIL VAL: 1,026,488 RI OIL VAL: 551,191
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.8 GAS VAL: 1,846,339 GAS VAL: 991,424
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 4,419,640 WI TOTAL: 2,877,020 RI TOTAL: 1,542,620

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

300,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 91.4 D B: .634 De/Dt: 52.4 / 8.0
GAS: 1,737.0 D B: 1.021 De/Dt: 20.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,598,070
LAST YR RI VAL: 2,271,090
LAST YR 8/8 VAL: 6,869,160

LAST YR OIL PROD: 55,342
LAST YR GAS PROD: 626,182

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/31/2026 MNRLJHAR

LEASE#, NAME..... 362013 - STUDLEY DN WEST EE 21-30 FULL WI DECIMAL = .758320 #WELLS: 1
RRC#, WELL#..... 22506 - RRC DIST..: 07C FULL RI DECIMAL = .241680 DEPTH: 7619
OPERATOR#, AGENT#: 102879 - 40

OPERATOR NAME.... DE CENTRAL OPERATING
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	44,507	511,866	0	47.24	1.61	1.61	.00	1594376
00	REAGAN COUNTY APPRAI	1.000000	7,448,190	2	29,553	397,052	0	47.90	1.61	1.61	.00	1073469
01	REAGAN COUNTY	1.000000	7,448,190	3	22,095	324,437	0	48.58	1.61	1.61	.00	813962
02	FM&LR	1.000000	7,448,190	4	17,625	274,326	0	49.25	1.61	1.61	.00	658245
30	REAGAN COUNTY ISD	1.000000	7,448,190	5	14,644	237,650	0	49.96	1.61	1.61	.00	554798
50	REAGAN COUNTY HOSP D	1.000000	7,448,190	6	12,520	209,637	0	50.66	1.61	1.61	.00	480974
60	SANTA RITA UWD	1.000000	7,448,190	7	10,927	187,539	0	50.66	1.61	1.61	.00	419777
61	REAGAN CO WSD	1.000000	7,448,190	8	9,689	169,661	0	50.66	1.61	1.61	.00	372217
				9	8,700	154,897	0	50.66	1.61	1.61	.00	334223
				10	7,893	142,497	0	50.66	1.61	1.61	.00	303221
				11	7,221	131,097	0	50.66	1.61	1.61	.00	277405
				12	6,643	120,609	0	50.66	1.61	1.61	.00	255201
				13	6,112	110,960	0	50.66	1.61	1.61	.00	234802
				14	5,623	102,083	0	50.66	1.61	1.61	.00	216016
				15	5,173	93,916	0	50.66	1.61	1.61	.00	198728
				16	4,759	86,403	0	50.66	1.61	1.61	.00	182824
					=====	=====	=====					=====
					213,684	3,254,630	0					7,970,238

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	1	624935	0	2219311	285000	1,934,311	1,819,645	668340
	2	484759	0	1558228	285000	1,273,228	1,059,962	418979
*** PARAMETERS ***	3	396104	0	1210066	285000	925,066	681,515	290505
	4	334923	0	993168	285000	708,168	461,704	212887
MO SHIFT: 6 DISC: 13.0 YRS MAX: 28	5	290146	0	844944	285000	559,944	323,065	161710
YRS FLAT: FMVF: 8/8 RES:	6	255945	0	736919	285000	451,919	230,745	125925
	7	228965	0	648742	285000	363,742	164,356	98979
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.88	8	207138	0	579355	285000	294,355	117,700	78922
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.88	9	189113	0	523336	285000	238,336	84,338	63652
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	10	173974	0	477195	285000	192,195	60,186	51821
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	11	160056	0	437461	285000	152,461	42,252	42417
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	12	147251	0	402452	285000	117,452	28,804	34842
	13	135471	0	370273	285000	85,273	18,507	28622
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	14	124633	0	340649	285000	55,649	10,688	23510
-----	15	114662	0	313390	285000	28,390	4,826	19312
300,000	16	105489	0	288313	285000	3,313	498	15863
-----		=====	=====	=====	=====	=====	=====	=====
		3973564	0	11943802	4560000	7,383,802	5,108,791	2336286

\$/BBLRESV: 21.04 EQUIP VAL: 3,129
\$/BBLPROD: 0 WI OIL VAL: 3,409,152 RI OIL VAL: 1,559,029
WI PAYOUT: 4.5 GAS VAL: 1,699,633 GAS VAL: 777,254
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 157.8 D B: .969 De/Dt: 39.1 / 8.0 8/8 VALUE: 7,448,190 WI TOTAL: 5,111,910 RI TOTAL: 2,336,280
GAS: 1,625.0 D B: 1.001 De/Dt: 25.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,161,520
LAST YR RI VAL: 3,147,660
LAST YR 8/8 VAL: 10,309,180

LAST YR OIL PROD: 93,202
LAST YR GAS PROD: 625,485

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/15/2026 MNRLJHAR

LEASE#, NAME..... 362014 - STUDLEY DN WEST G 21-30 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 22507 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7876
OPERATOR#, AGENT#: 102879 - 40

OPERATOR NAME.... DE CENTRAL OPERATING
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 OIL PRDCTN	8/8 GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	26,978	686,378	0	47.24	1.61	1.61	.00	955831
				2	11,429	590,343	0	47.90	1.61	1.61	.00	410587
				3	7,088	518,021	0	48.58	1.61	1.61	.00	258251
				4	5,065	461,572	0	49.25	1.61	1.61	.00	187088
				5	3,904	416,281	0	49.96	1.61	1.61	.00	146283
				6	3,157	379,132	0	50.66	1.61	1.61	.00	119950
				7	2,637	348,100	0	50.66	1.61	1.61	.00	100193
				8	2,257	320,252	0	50.66	1.61	1.61	.00	85755
00	REAGAN COUNTY APPRAI	1.000000	5,356,110	9	1,967	294,632	0	50.66	1.61	1.61	.00	74736
01	REAGAN COUNTY	1.000000	5,356,110	10	1,739	271,061	0	50.66	1.61	1.61	.00	66073
02	FM&LR	1.000000	5,356,110	11	1,558	249,376	0	50.66	1.61	1.61	.00	59196
30	REAGAN COUNTY ISD	1.000000	5,356,110	12	1,407	229,426	0	50.66	1.61	1.61	.00	53459
50	REAGAN COUNTY HOSP D	1.000000	5,356,110	13	1,279	211,072	0	50.66	1.61	1.61	.00	48596
60	SANTA RITA UWD	1.000000	5,356,110	=====	=====	=====	=====	=====	=====	=====	=====	=====
61	REAGAN CO WSD	1.000000	5,356,110		70,465	4,975,646	0					2,565,998

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	828801	0	1784632	285000	1,499,632	1,410,734	562105
				2	712839	0	1123426	285000	838,426	697,990	315933
				3	625510	0	883761	285000	598,761	441,119	221906
				4	557348	0	744436	285000	459,436	299,538	166895
				5	502659	0	648942	285000	363,942	209,980	129898
				6	457802	0	577752	285000	292,752	149,476	103258
				7	420331	0	520524	285000	235,524	106,422	83061
				8	386704	0	472459	285000	187,459	74,957	67314
				9	355768	0	430504	285000	145,504	51,488	54764
				10	327306	0	393379	285000	108,379	33,939	44679
				11	301122	0	360318	285000	75,318	20,873	36541
				12	277032	0	330491	285000	45,491	11,157	29925
				13	254869	0	303465	285000	18,465	4,007	24534
				=====	=====	=====	=====	=====	=====	=====	=====
					6008091	0	8574089	3705000	4,869,089	3,511,680	1840813

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 19.89	EQUIP VAL: 3,623		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 1,050,951	RI OIL VAL: 550,906	
300,000				WI PAYOUT: 4.3	GAS VAL: 2,460,725	GAS VAL: 1,289,906	
-----	-----	-----	-----	RI PAYOUT: 5.6	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 5,356,110	WI TOTAL: 3,515,300	RI TOTAL: 1,840,810	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 141.0 D B: .856 De/Dt: 70.0 / 8.0
GAS: 2,042.0 D B: 1.012 De/Dt: 15.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,896,470
LAST YR RI VAL: 3,201,310
LAST YR 8/8 VAL: 10,097,780

LAST YR OIL PROD: 81,519
LAST YR GAS PROD: 745,539

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/17/2026 MNRLJHAR

LEASE#, NAME.....: 361963 - CHRISTI E FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 22510 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 7656
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	40,025	181,501	0	47.24	2.68	2.68	.00	1418086
ALT JOB#:	UNIT.....:	2	21,998	113,309	0	47.90	2.68	2.68	.00	790278
ALT LSE#:	EOR.....:	3	15,285	82,429	0	48.58	2.68	2.68	.00	556909
ALT RRC#:	GRAPH.....:	4	11,743	64,757	0	49.25	2.68	2.68	.00	433757
		5	9,542	53,302	0	49.96	2.67	2.67	.00	357539
		6	8,043	45,279	0	50.66	2.67	2.67	.00	305594

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	106,636	540,577	0				3,862,163

00	REAGAN COUNTY APPRAI	1.000000	3,411,300							
01	REAGAN COUNTY	1.000000	3,411,300							
02	FM&LR	1.000000	3,411,300	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	3,411,300	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	3,411,300	1	364817	0	1782903	570000	1,212,903	1,141,003
60	SANTA RITA UWD	1.000000	3,411,300	2	227751	0	1018029	456000	562,029	467,889
61	REAGAN CO WSD	1.000000	3,411,300	3	165682	0	722591	387600	334,991	246,795
				4	130162	0	563919	348840	215,079	140,225
				5	106737	0	464276	348840	115,436	66,602
				6	90671	0	396265	348840	47,425	24,215
				=====	=====	=====	=====	=====	=====	=====
				1085820	0	4947983	2460120	2,487,863	2,086,729	1319474

				\$/BBLRESV: 20.37	EQUIP VAL: 5,098					
				\$/BBLPROD: 0	WI OIL VAL: 1,628,803			RI OIL VAL: 1,029,919		
				WI PAYOUT: 2.9	GAS VAL: 457,924			GAS VAL: 289,553		
				RI PAYOUT: 3.8	PRD VAL: 0			PRD VAL: 0		
					=====			=====		

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28	8/8 VALUE: 3,411,300	WI TOTAL: 2,091,830	RI TOTAL: 1,319,470
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
600,000			
-----	-----	-----	-----
1			
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 168.3 D B: 1.017 De/Dt: 55.1 / 8.0
GAS: 677.0 D B: .983 De/Dt: 44.5 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,230,130
LAST YR RI VAL: 4,979,910
LAST YR 8/8 VAL: 15,210,040

LAST YR OIL PROD: 50,441
LAST YR GAS PROD: 247,669

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/17/2026 MNRLJHAR

LEASE#, NAME..... 361959 - CHRISTI A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 22511 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 7977

OPERATOR#, AGENT#: 101577 - 574
OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	18,292	317,853	0	47.24	1.67	1.67	.00	648086
ALT JOB#:	UNIT.....:	2	12,919	238,879	0	47.90	1.67	1.67	.00	464115
ALT LSE#:	EOR.....:	3	9,988	191,456	0	48.58	1.67	1.67	.00	363913
ALT RRC#:	GRAPH.....:	4	8,140	159,794	0	49.25	1.67	1.67	.00	300671
		=====	=====	=====						=====
			49,339	907,982	0					1,776,785

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	1,702,680	1	398111	0	1046197	475000	571,197	537,336	329521
01	REAGAN COUNTY	1.000000	1,702,680	2	299196	0	763311	475000	288,311	240,019	214661
02	FM&LR	1.000000	1,702,680	3	239799	0	603712	475000	128,712	94,825	151588
30	REAGAN COUNTY ISD	1.000000	1,702,680	4	200142	0	500813	475000	25,813	16,829	112278
50	REAGAN COUNTY HOSP D	1.000000	1,702,680	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	1,702,680		1137248	0	2914033	1900000	1,014,033	889,009	808048
61	REAGAN CO WSD	1.000000	1,702,680								

\$/BBLRESV:	14.65	EQUIP VAL:	5,620
\$/BBLPROD:	0	WI OIL VAL:	542,059
WI PAYOUT:	2.3	GAS VAL:	346,949
RI PAYOUT:	3.0	PRD VAL:	0
		=====	=====
8/8 VALUE:	1,702,680	WI TOTAL:	894,630
		RI TOTAL:	808,050

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 1.95	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.95	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
500,000		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 62.0 D B: .990 De/Dt: 33.7 / 8.0
GAS: 1,031.0 D B: 1.002 De/Dt: 28.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	1,135,240
LAST YR RI VAL:	871,680
LAST YR 8/8 VAL:	2,006,920

LAST YR OIL PROD:	31,974
LAST YR GAS PROD:	478,410

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/10/2026 MNRLJHAR

LEASE#, NAME.....: 361961 - CHRISTI C FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 22512 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8271

OPERATOR#, AGENT#: 101577 - 574
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	5,376	340,311	0	47.24	2.68	2.68	.00	190472
ALT JOB#:	UNIT.....:	2	3,065	245,350	0	47.90	2.68	2.68	.00	110110
ALT LSE#:	EOR.....:	3	2,109	192,080	0	48.58	2.68	2.68	.00	76841
ALT RRC#:	GRAPH.....:		10,550	777,741	0					377,423

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	1,122,930	--							
01	REAGAN COUNTY	1.000000	1,122,930	1	684025	0	874497	442331	432,166	406,547	275440
02	FM&LR	1.000000	1,122,930	2	493154	0	603264	442331	160,933	133,977	169652
30	REAGAN COUNTY ISD	1.000000	1,122,930	3	386081	0	462922	442331	20,591	15,170	116238
50	REAGAN COUNTY HOSP D	1.000000	1,122,930								
60	SANTA RITA UWD	1.000000	1,122,930		1563260	0	1940683	1326993	613,690	555,694	561330
61	REAGAN CO WSD	1.000000	1,122,930								

\$/BBLRESV:	13.66	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	108,071	RI OIL VAL:	109,167
WI PAYOUT:	1.8	GAS VAL:	447,623	GAS VAL:	452,163
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	1,122,930	WI TOTAL:	561,600	RI TOTAL:	561,330

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 3.12	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.12	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
465,612		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.3 D B: .860 De/Dt: 50.6 / 8.0
GAS: 1,137.0 D B: 1.008 De/Dt: 31.9 / 8.0
PRD: D B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 3,041,880
LAST YR RI VAL: 1,593,290
LAST YR 8/8 VAL: 4,635,170

LAST YR OIL PROD: 13,471
LAST YR GAS PROD: 511,457

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/07/2026 MNRLJHAR

LEASE#, NAME.....: 361965 - CHRISTI G FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 22513 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8282

OPERATOR#, AGENT#: 101577 - 574
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	13,369	199,375	0	47.24	2.68	2.68	.00	473664
ALT JOB#:	UNIT.....:	2	9,217	162,894	0	47.90	2.68	2.68	.00	331121
ALT LSE#:	EOR.....:	3	7,044	137,709	0	48.58	2.68	2.68	.00	256648
ALT RRC#:	GRAPH.....:		29,630	499,978	0					1,061,433

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	1,172,030	--							
01	REAGAN COUNTY	1.000000	1,172,030	1	400744	0	874408	475000	399,408	375,731	275412
02	FM&LR	1.000000	1,172,030	2	327417	0	658538	475000	183,538	152,795	185196
30	REAGAN COUNTY ISD	1.000000	1,172,030	3	276795	0	533443	475000	58,443	43,057	133943
50	REAGAN COUNTY HOSP D	1.000000	1,172,030								
60	SANTA RITA UWD	1.000000	1,172,030		1004956	0	2066389	1425000	641,389	571,583	594551
61	REAGAN CO WSD	1.000000	1,172,030								

\$/BBLRESV:	13.21	EQUIP VAL:	5,901			
\$/BBLPROD:	0	WI OIL VAL:	293,602	RI OIL VAL:	305,400	
WI PAYOUT:	2.0	GAS VAL:	277,980	GAS VAL:	289,150	
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0	
8/8 VALUE:		1,172,030	WI TOTAL:	577,480	RI TOTAL:	594,550

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 3.12	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.12	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
500,000		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 46.2 D B: 1.011 De/Dt: 36.0 / 8.0
GAS: 612.0 D B: .997 De/Dt: 20.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 480,560
LAST YR RI VAL: 436,460
LAST YR 8/8 VAL: 917,020

LAST YR OIL PROD: 17,246
LAST YR GAS PROD: 367,355

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/16/2026 MNRLJHAR

LEASE#, NAME..... 361919 - PAPAYA C 199-178 LB FULL WI DECIMAL = .761905 #WELLS: 1
RRC#, WELL#..... 22514 - RRC DIST... 07C FULL RI DECIMAL = .238095 DEPTH: 8500
OPERATOR#, AGENT#: 732229 - 650

OPERATOR NAME.... RP OPERATING, L.L.C.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC: 1 22,030 142,188 0 47.24 2.16 2.16 .00 792912
ALT JOB#: UNIT..... 2 16,617 124,789 0 47.90 2.16 2.16 .00 606442
ALT LSE#: EOR..... 3 13,374 111,202 0 48.58 2.16 2.16 .00 495016
ALT RRC#: GRAPH..... 4 11,208 100,289 0 49.25 2.16 2.16 .00 420567
5 9,658 91,335 0 49.96 2.16 2.16 .00 367630
6 8,489 83,854 0 50.66 2.16 2.16 .00 327659

JUR JURISDICTION NAME PERCENT 8/8 VALUE 7 7,580 77,146 0 50.66 2.16 2.16 .00 292574
8 6,849 70,974 0 50.66 2.16 2.16 .00 264358
00 REAGAN COUNTY APPRAI 1.000000 3,144,410 9 6,247 65,296 0 50.66 2.16 2.16 .00 241122
01 REAGAN COUNTY 1.000000 3,144,410 10 5,747 60,072 0 50.66 2.16 2.16 .00 221823
02 FM&LR 1.000000 3,144,410 11 5,287 55,266 0 50.66 2.16 2.16 .00 204068
30 REAGAN COUNTY ISD 1.000000 3,144,410 12 4,864 50,845 0 50.66 2.16 2.16 .00 187741
50 REAGAN COUNTY HOSP D 1.000000 3,144,410
60 SANTA RITA UWD 1.000000 3,144,410 117,950 1,033,256 0 4,421,912
61 REAGAN CO WSD 1.000000 3,144,410

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 234001 0 1026913 256667 770,246 715,157 299249
2 205367 0 811809 256667 555,142 444,341 205709
3 183007 0 678023 256667 421,356 290,740 149400
4 165047 0 585614 256667 328,947 195,671 112207
5 150311 0 517941 256667 261,274 133,978 86296
6 138000 0 465659 256667 208,992 92,387 67465
7 126960 0 419534 256667 162,867 62,067 52855
8 116803 0 381161 256667 124,494 40,899 41756
9 107459 0 348581 256667 91,914 26,031 33207
10 98861 0 320684 256667 64,017 15,630 26564
11 90952 0 295020 256667 38,353 8,072 21250
12 83676 0 271417 256667 14,750 2,677 17001

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.52
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
270,176
8/8 VALUE: 3,144,410 WI TOTAL: 2,031,450 RI TOTAL: 1,112,960

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 71.4 D B: 1.045 De/Dt: 27.8 / 8.0
GAS: 418.0 D B: 1.007 De/Dt: 13.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,728,810
LAST YR RI VAL: 1,977,880
LAST YR 8/8 VAL: 6,706,690

LAST YR OIL PROD: 32,968
LAST YR GAS PROD: 167,813

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/17/2026 MNRLJHAR

LEASE#, NAME..... 361960 - CHRISTI B FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 22515 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 7846
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	33,223	422,677	0	47.24	2.68	2.68	.00	1177091
				2	23,140	293,989	0	47.90	2.68	2.68	.00	831305
				3	17,770	225,146	0	48.58	2.68	2.68	.00	647450
				4	14,427	182,260	0	49.25	2.68	2.68	.00	532897
				5	12,145	152,989	0	49.96	2.67	2.67	.00	455073
				6	10,486	131,743	0	50.66	2.67	2.67	.00	398416
				7	9,228	115,628	0	50.66	2.67	2.67	.00	350618
				8	8,237	102,989	0	50.66	2.67	2.67	.00	312965
00	REAGAN COUNTY APPRAI	1.000000	6,329,600	9	7,438	92,813	0	50.66	2.67	2.67	.00	282607
01	REAGAN COUNTY	1.000000	6,329,600	10	6,780	84,445	0	50.66	2.67	2.67	.00	257606
02	FM&LR	1.000000	6,329,600	11	6,230	77,448	0	50.66	2.67	2.67	.00	236709
30	REAGAN COUNTY ISD	1.000000	6,329,600	12	5,732	71,252	0	50.66	2.67	2.67	.00	217787
50	REAGAN COUNTY HOSP D	1.000000	6,329,600	13	5,273	65,552	0	50.66	2.67	2.67	.00	200348
60	SANTA RITA UWD	1.000000	6,329,600	14	4,851	60,308	0	50.66	2.67	2.67	.00	184314
61	REAGAN CO WSD	1.000000	6,329,600	=====	=====	=====	=====	=====	=====	=====	=====	=====
					164,960	2,079,239	0					6,085,186

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	849581	0	2026672	475000	1,551,672	1,459,689	638342
2	590918	0	1422223	380000	1,042,223	867,651	399963
3	452543	0	1099993	323000	776,993	572,427	276202
4	366343	0	899240	290700	608,540	396,750	201600
5	306360	0	761433	290700	470,733	271,594	152416
6	263815	0	662231	290700	371,531	189,700	118356
7	231545	0	582163	290700	291,463	131,697	92898
8	206235	0	519200	290700	228,500	91,368	73974
9	185858	0	468465	290700	177,765	62,903	59593
10	169101	0	426707	290700	136,007	42,591	48465
11	155090	0	391799	290700	101,099	28,018	39733
12	142682	0	360469	290700	69,769	17,110	32639
13	131268	0	331616	290700	40,916	8,880	26811
14	120767	0	305081	290700	14,381	2,762	22021
=====	=====	=====	=====	=====	=====	=====	=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D						
-----	-----	-----	-----						
500,000				\$/BBLRESV: 19.87	EQUIP VAL: 3,450				
				\$/BBLPROD: 0	WI OIL VAL: 2,457,934	RI OIL VAL: 1,295,081			
1				WI PAYOUT: 4.4	GAS VAL: 1,685,201	GAS VAL: 887,930			
20.0 1				RI PAYOUT: 5.5	PRD VAL: 0	PRD VAL: 0			
15.0 1					=====	=====			
10.0 1				8/8 VALUE: 6,329,600	WI TOTAL: 4,146,590	RI TOTAL: 2,183,010			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 113.8 D B: .998 De/Dt: 35.0 / 8.0
GAS: 1,447.0 D B: .971 De/Dt: 35.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,103,470
LAST YR RI VAL: 3,764,120
LAST YR 8/8 VAL: 11,867,590

LAST YR OIL PROD: 65,699
LAST YR GAS PROD: 527,350

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/10/2026 MNRLJHAR

LEASE#, NAME..... 361969 - CHRISTI K FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 22517 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 7901
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 5,931,060
01 REAGAN COUNTY 1.000000 5,931,060
02 FM&LR 1.000000 5,931,060
30 REAGAN COUNTY ISD 1.000000 5,931,060
50 REAGAN COUNTY HOSP D 1.000000 5,931,060
60 SANTA RITA UWD 1.000000 5,931,060
61 REAGAN CO WSD 1.000000 5,931,060

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 32,816 441,587 0 47.24 2.68 2.68 .00 1162671
2 23,362 342,647 0 47.90 2.68 2.68 .00 839280
3 18,151 280,165 0 48.58 2.68 2.68 .00 661332
4 14,844 237,075 0 49.25 2.68 2.68 .00 548300
5 12,558 205,542 0 49.96 2.67 2.67 .00 470548
6 10,880 181,455 0 50.66 2.67 2.67 .00 413386
7 9,597 162,447 0 50.66 2.67 2.67 .00 364638
8 8,588 147,066 0 50.66 2.67 2.67 .00 326301
9 7,767 134,360 0 50.66 2.67 2.67 .00 295107
10 7,090 123,611 0 50.66 2.67 2.67 .00 269385
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 887590 0 2050261 507667 1,542,594 1,451,149 645770
2 688720 0 1528000 507668 1,020,332 849,427 429709
3 563132 0 1224464 507668 716,796 528,078 307455
4 476521 0 1024821 507668 517,153 337,169 229755
5 411598 0 882146 507668 374,478 216,058 176578
6 363364 0 776750 507668 269,082 137,391 138823
7 325300 0 689938 507668 182,270 82,358 110096
8 294500 0 620801 507668 113,133 45,238 88450
9 269056 0 564163 507668 56,495 19,991 71767
10 247531 0 516916 507668 9,248 2,896 58711
=====

8/8 VALUE: 5,931,060 WI TOTAL: 3,673,950 RI TOTAL: 2,257,110

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

534,387

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 110.6 D B: .997 De/Dt: 33.0 / 8.0
GAS: 1,402.0 D B: 1.012 De/Dt: 25.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,685,830
LAST YR RI VAL: 2,125,700
LAST YR 8/8 VAL: 5,811,530

LAST YR OIL PROD: 56,014
LAST YR GAS PROD: 557,298

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/17/2026 MNRLJHAR

LEASE#, NAME..... 361966 - CHRISTI H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 22519 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 7808
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	10,656,030	1	46,406	655,882	0	47.24	2.68	2.68	.00	1644165
01	REAGAN COUNTY	1.000000	10,656,030	2	34,023	502,481	0	47.90	2.68	2.68	.00	1222276
02	FM&LR	1.000000	10,656,030	3	26,915	407,533	0	48.58	2.68	2.68	.00	980648
30	REAGAN COUNTY ISD	1.000000	10,656,030	4	22,289	342,902	0	49.25	2.68	2.68	.00	823300
50	REAGAN COUNTY HOSP D	1.000000	10,656,030	5	19,036	296,034	0	49.96	2.67	2.67	.00	713279
60	SANTA RITA UWD	1.000000	10,656,030	6	16,618	260,486	0	50.66	2.67	2.67	.00	631401
61	REAGAN CO WSD	1.000000	10,656,030	7	14,751	232,585	0	50.66	2.67	2.67	.00	560464

259,730 3,966,094 0 9,603,431

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	1318323	0	2962488	475000	2,487,488	2,340,030	933095
2	1009987	0	2232263	475000	1,757,263	1,462,921	627764
3	819141	0	1799789	475000	1,324,789	975,999	451915
4	689233	0	1512533	475000	1,037,533	676,441	339094
5	592808	0	1306087	475000	831,087	479,504	261440
6	521623	0	1153024	475000	678,024	346,192	206072
7	465751	0	1026215	475000	551,215	249,066	163756
8	420727	0	924807	475000	449,807	179,860	131764
9	383671	0	841739	475000	366,739	129,775	107078
10	352634	0	772441	475000	297,441	93,143	87734
11	324423	0	710642	475000	235,642	65,303	72069
12	298469	0	653798	475000	178,798	43,848	59199
13	274591	0	601500	475000	126,500	27,455	48630
14	252623	0	553391	475000	78,391	15,055	39945
15	232414	0	509132	475000	34,132	5,802	32813
-----	-----	-----	-----	-----	-----	-----	-----
500,000	7956418	0	17559849	7125000	10,434,849	7,090,394	3562368

\$/BBLRESV: 19.91 EQUIP VAL: 3,286
\$/BBLPROD: 0 WI OIL VAL: 3,877,715 RI OIL VAL: 1,948,248
WI PAYOUT: 4.6 GAS VAL: 3,212,672 GAS VAL: 1,614,116
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 10,656,030 WI TOTAL: 7,093,670 RI TOTAL: 3,562,360

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 153.3 D B: 1.025 De/Dt: 30.4 / 8.0
GAS: 2,100.0 D B: 1.007 De/Dt: 26.2 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,247,380
LAST YR RI VAL: 4,090,910
LAST YR 8/8 VAL: 12,338,290

LAST YR OIL PROD: 107,070
LAST YR GAS PROD: 864,408

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/10/2026 MNRLJHAR

LEASE#, NAME..... 361967 - CHRISTI I FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 22520 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 7922

OPERATOR#, AGENT#: 101577 - 574
OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 4,352,310
01 REAGAN COUNTY 1.000000 4,352,310
02 FM&LR 1.000000 4,352,310

30 REAGAN COUNTY ISD 1.000000 4,352,310
50 REAGAN COUNTY HOSP D 1.000000 4,352,310
60 SANTA RITA UWD 1.000000 4,352,310
61 REAGAN CO WSD 1.000000 4,352,310

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 921422 0 1867084 506791 1,360,293 1,279,654 588076
2 611551 0 1203056 430773 772,283 642,926 338327
3 455520 0 891501 387696 503,805 371,163 223850
4 361764 0 709678 387696 321,982 209,923 159103
5 298206 0 589348 387696 201,652 116,345 117970
6 253883 0 505410 387696 117,714 60,103 90329
7 220744 0 439899 387696 52,203 23,588 70196
8 195052 0 389358 387696 1,662 664 55474

3318142 0 6595334 3263740 3,331,594 2,704,366 1643325

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

533,465

1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 101.0 D B: 1.021 De/Dt: 45.8 / 8.0
GAS: 1,621.0 D B: .930 De/Dt: 38.9 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,568,650
LAST YR RI VAL: 2,652,930
LAST YR 8/8 VAL: 7,221,580

LAST YR OIL PROD: 53,554
LAST YR GAS PROD: 751,401

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/10/2026 MNRLJHAR

LEASE#, NAME..... 361970 - CHRISTI L FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 22521 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 8201
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	1,278,060	1	13,826	196,336	0	47.24	2.68	2.68	.00	489855
01	REAGAN COUNTY	1.000000	1,278,060	2	9,388	142,847	0	47.90	2.68	2.68	.00	337264
02	FM&LR	1.000000	1,278,060	3	7,113	112,476	0	48.58	2.68	2.68	.00	259162
30	REAGAN COUNTY ISD	1.000000	1,278,060	4	5,728	92,848	0	49.25	2.68	2.68	.00	211578
50	REAGAN COUNTY HOSP D	1.000000	1,278,060									
60	SANTA RITA UWD	1.000000	1,278,060									
61	REAGAN CO WSD	1.000000	1,278,060									
					36,055	544,507	0					1,297,859

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00							
01							
02	394635	0	884490	502383	382,107	359,455	278588
30	287122	0	624386	427026	197,360	164,302	175591
50	226077	0	485239	384323	100,916	74,347	121840
60	186624	0	398202	384323	13,879	9,048	89273
61							
	1094458	0	2392317	1698055	694,262	607,152	665292

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

528,825

1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 48.3 D B: .998 De/Dt: 37.3 / 8.0
GAS: 652.0 D B: 1.019 De/Dt: 31.1 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,206,770
LAST YR RI VAL: 813,640
LAST YR 8/8 VAL: 2,020,410

LAST YR OIL PROD: 23,713
LAST YR GAS PROD: 306,384

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/17/2026 MNRLJHAR

LEASE#, NAME..... 361972 - CHRISTI N FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 22523 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 7934
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 3,275,460
01 REAGAN COUNTY 1.000000 3,275,460
02 FM&LR 1.000000 3,275,460
30 REAGAN COUNTY ISD 1.000000 3,275,460
50 REAGAN COUNTY HOSP D 1.000000 3,275,460
60 SANTA RITA UWD 1.000000 3,275,460
61 REAGAN CO WSD 1.000000 3,275,460

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 842765 0 1395438 475000 920,438 865,874 439521
2 643642 0 1045463 475000 570,463 474,910 294008
3 522602 0 841080 475000 366,080 269,698 211189
4 440920 0 706353 475000 231,353 150,836 158358
5 380517 0 609234 475000 134,234 77,448 121950
6 336028 0 537705 475000 62,705 32,016 96101
7 301130 0 479744 475000 4,744 2,144 76554
3467604 0 5615017 3325000 2,290,017 1,872,926 1397681

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
500,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 52.4 D B: 1.030 De/Dt: 32.5 / 8.0
GAS: 1,348.0 D B: 1.073 De/Dt: 26.7 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,369,540
LAST YR RI VAL: 949,040
LAST YR 8/8 VAL: 2,318,580

LAST YR OIL PROD: 28,515
LAST YR GAS PROD: 566,825

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/10/2026 MNRLJHAR

LEASE#, NAME..... 361979 - UL HUTTON I FULL WI DECIMAL = .802673 #WELLS: 1
RRC#, WELL#..... 22526 - RRC DIST... 07C FULL RI DECIMAL = .197327 DEPTH: 10208
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....
ALT LSE#: 402674 EOR.....
ALT RRC#: 22526 GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE 90,014 973,988 0 3,476,074

00	REAGAN COUNTY APPRAI	.971000	3,065,700		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	.971000	3,065,700	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	.971000	3,065,700	--	-----	-----	-----	-----	-----	-----	-----
30	REAGAN COUNTY ISD	.971000	3,065,700	1	672465	0	2008477	855000	1,153,477	1,085,099	466558
50	REAGAN COUNTY HOSP D	.971000	3,065,700	2	479836	0	1282323	684000	598,323	498,104	265961
60	SANTA RITA UWD	.971000	3,065,700	3	374320	0	937547	581400	356,147	262,381	173619
61	REAGAN CO WSD	.971000	3,065,700	4	307434	0	736708	523260	213,448	139,161	121810
				5	260179	0	605253	523260	81,993	47,307	89352
					=====	=====	=====	=====	=====	=====	=====
					2094234	0	5570308	3166920	2,403,388	2,032,052	1117300

\$/BBLRESV: 17.55 EQUIP VAL: 7,914
\$/BBLPROD: 0 WI OIL VAL: 1,268,074 RI OIL VAL: 697,235
WI PAYOUT: 2.8 GAS VAL: 763,976 GAS VAL: 420,063
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS *** 8/8 VALUE: 3,157,260 WI TOTAL: 2,039,960 RI TOTAL: 1,117,300

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
900,000			
1			
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 133.9 D B: .780 De/Dt: 47.0 / 8.0
GAS: 1,054.0 D B: 1.040 De/Dt: 33.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,777,800
LAST YR RI VAL: 3,883,070
LAST YR 8/8 VAL: 13,660,870

LAST YR OIL PROD: 96,176
LAST YR GAS PROD: 542,719

REMARKS1: REAGAN 97.1%/UPTON 2.9%
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/31/2026 MNRLJHAR

LEASE#, NAME..... 362033 - KILLER BEE I 8-44 FULL WI DECIMAL = .776608 #WELLS: 1
RRC#, WELL#..... 22531 - RRC DIST... 07C FULL RI DECIMAL = .223392 DEPTH: 8490

OPERATOR#, AGENT#: 102879 - 40
OPERATOR NAME.... DE CENTRAL OPERATING
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	48,916	120,647	0	47.24	1.44	1.44	.00	1794579
ALT JOB#:	UNIT.....:	2	35,052	82,697	0	47.90	1.44	1.44	.00	1303918
ALT LSE#:	EOR.....:	3	27,446	62,933	0	48.58	1.44	1.44	.00	1035472
ALT RRC#:	GRAPH.....:	4	22,612	50,786	0	49.25	1.43	1.43	.00	864863
		5	19,261	42,561	0	49.96	1.43	1.43	.00	747314
		6	16,796	36,624	0	50.66	1.43	1.43	.00	660804

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	14,902	32,134	0	50.66	1.43	1.43	.00	586289
---	-----	-----	-----	8	13,404	28,622	0	50.66	1.43	1.43	.00	527353
00	REAGAN COUNTY APPRAI	1.000000	5,719,380	9	12,185	25,799	0	50.66	1.43	1.43	.00	479394
01	REAGAN COUNTY	1.000000	5,719,380	10	11,177	23,480	0	50.66	1.43	1.43	.00	439736
02	FM&LR	1.000000	5,719,380	11	10,283	21,542	0	50.66	1.43	1.43	.00	404564
30	REAGAN COUNTY ISD	1.000000	5,719,380	12	9,460	19,819	0	50.66	1.43	1.43	.00	372184
50	REAGAN COUNTY HOSP D	1.000000	5,719,380	=====	=====	=====						=====
60	SANTA RITA UWD	1.000000	5,719,380		241,494	547,644	0					9,216,470
61	REAGAN CO WSD	1.000000	5,719,380									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	134921	0	1929500	380000	1,549,500	1,457,646	524446
				2	92481	0	1396399	380000	1,016,399	846,152	338881
				3	70379	0	1105851	380000	725,851	534,749	239618
				4	56400	0	921263	380000	541,263	352,887	178233
				5	47266	0	794580	380000	414,580	239,196	137254
				6	40673	0	701477	380000	321,477	164,143	108189
				7	35686	0	621975	380000	241,975	109,337	85649
				8	31786	0	559139	380000	179,139	71,631	68747
				9	28651	0	508045	380000	128,045	45,310	55771
				10	26076	0	465812	380000	85,812	26,872	45657
				11	23923	0	428487	380000	48,487	13,437	37499
				12	22010	0	394194	380000	14,194	3,481	30802
				=====	=====	=====	=====	=====	=====	=====	=====
					610252	0	9826722	4560000	5,266,722	3,864,841	1850746

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.67
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT:	4.1	GAS VAL:	240,010	GAS VAL:	114,933
-----	-----	-----	-----	RI PAYOUT:	5.4	PRD VAL:	0	PRD VAL:	0
400,000						=====		=====	
-----	-----	-----	-----	8/8 VALUE:	5,719,380	WI TOTAL:	3,868,640	RI TOTAL:	1,850,740

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 164.6 D B: 1.062 De/Dt: 32.7 / 8.0
GAS: 418.0 D B: .988 De/Dt: 36.4 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,841,730
LAST YR RI VAL: 1,551,880
LAST YR 8/8 VAL: 5,393,610

LAST YR OIL PROD: 106,308
LAST YR GAS PROD: 300,720

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/15/2026 MNRLJHAR

LEASE#, NAME..... 362034 - KILLER BEE J 8-44 FULL WI DECIMAL = .779343 #WELLS: 1
RRC#, WELL#..... 22532 - RRC DIST... 07C FULL RI DECIMAL = .220657 DEPTH: 8661
OPERATOR#, AGENT#: 102879 - 40

OPERATOR NAME.... DE CENTRAL OPERATING
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	65,517	478,324	0	47.24	1.44	1.44	.00	2412085
				2	38,867	406,575	0	47.90	1.44	1.44	.00	1450926
				3	28,133	345,589	0	48.58	1.44	1.44	.00	1065129
				4	22,224	293,751	0	49.25	1.43	1.43	.00	853016
				5	18,448	249,688	0	49.96	1.43	1.43	.00	718291
				6	15,818	212,235	0	50.66	1.43	1.43	.00	624519
				7	13,875	180,400	0	50.66	1.43	1.43	.00	547806
				8	12,378	153,340	0	50.66	1.43	1.43	.00	488702
00	REAGAN COUNTY APPRAI	1.000000	8,519,580	9	11,184	130,339	0	50.66	1.43	1.43	.00	441561
01	REAGAN COUNTY	1.000000	8,519,580	10	10,211	110,788	0	50.66	1.43	1.43	.00	403146
02	FM&LR	1.000000	8,519,580	11	9,394	94,170	0	50.66	1.43	1.43	.00	370889
30	REAGAN COUNTY ISD	1.000000	8,519,580	12	8,642	80,045	0	50.66	1.43	1.43	.00	341199
50	REAGAN COUNTY HOSP D	1.000000	8,519,580	13	7,951	68,038	0	50.66	1.43	1.43	.00	313918
60	SANTA RITA UWD	1.000000	8,519,580	=====	=====	=====	=====	=====	=====	=====	=====	=====
61	REAGAN CO WSD	1.000000	8,519,580		262,642	2,803,282	0					10,031,187

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	---	-----	-----	-----	-----	-----	-----	-----
	1	536801	0	2948886	380000	2,568,886	2,416,602	788929
	2	456280	0	1907206	380000	1,527,206	1,271,399	455575
	3	387839	0	1452968	380000	1,072,968	790,477	309886
	4	327374	0	1180390	380000	800,390	521,831	224777
	5	278267	0	996558	380000	616,558	355,730	169438
	6	236528	0	861047	380000	481,047	245,618	130713
	7	201049	0	748855	380000	368,855	166,668	101500
	8	170891	0	659593	380000	279,593	111,798	79823
	9	145258	0	586819	380000	206,819	73,185	63406
	10	123469	0	526615	380000	146,615	45,912	50805
	11	104949	0	475838	380000	95,838	26,559	40989
	12	89207	0	430406	380000	50,406	12,362	33103
	13	75826	0	389744	380000	9,744	2,115	26764

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28		8	170891	0	659593	380000	279,593	111,798	79823
YRS FLAT:	FMVF:	8/8 RES:		9	145258	0	586819	380000	206,819	73,185	63406
				10	123469	0	526615	380000	146,615	45,912	50805
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 1.67			11	104949	0	475838	380000	95,838	26,559	40989
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.67			12	89207	0	430406	380000	50,406	12,362	33103
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			13	75826	0	389744	380000	9,744	2,115	26764
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				3133738	0	13164925	4940000	8,224,925	6,040,256	2475708

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 22.49	EQUIP VAL: 3,623		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 4,602,452	RI OIL VAL: 1,886,398	
400,000				WI PAYOUT: 4.1	GAS VAL: 1,437,798	GAS VAL: 589,308	
-----	-----	-----	-----	RI PAYOUT: 5.3	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 8,519,580	WI TOTAL: 6,043,870	RI TOTAL: 2,475,710	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 260.3 D B: 1.119 De/Dt: 50.0 / 8.0
GAS: 1,423.0 D B: .999 De/Dt: 15.0 / 15.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,336,700
LAST YR RI VAL: 2,781,760
LAST YR 8/8 VAL: 10,118,460

LAST YR OIL PROD: 110,718
LAST YR GAS PROD: 582,256

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/31/2026 MNRLJHAR

LEASE#, NAME..... 362037 - KILLER BEE N 8-44 FULL WI DECIMAL = .766843 #WELLS: 1
RRC#, WELL#..... 22535 - RRC DIST... 07C FULL RI DECIMAL = .233157 DEPTH: 8671
OPERATOR#, AGENT#: 102879 - 40

OPERATOR NAME.... DE CENTRAL OPERATING
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC: 1 70,844 600,088 0 47.24 1.44 1.44 .00 2566371
ALT JOB#: UNIT.....: 2 53,560 490,311 0 47.90 1.44 1.44 .00 1967354
ALT LSE#: EOR.....: 3 43,123 414,554 0 48.58 1.44 1.44 .00 1606471
ALT RRC#: GRAPH.....: 4 36,124 359,103 0 49.25 1.43 1.43 .00 1364296
5 31,097 316,753 0 49.96 1.43 1.43 .00 1191372
6 27,309 283,343 0 50.66 1.43 1.43 .00 1060907

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	21,919		229,508		50.66	1.43	1.43	.00	851515
00	REAGAN COUNTY APPRAI	1.000000	12,915,500	9	19,727		206,557		50.66	1.43	1.43	.00	766360
01	REAGAN COUNTY	1.000000	12,915,500	10	17,754		185,901		50.66	1.43	1.43	.00	689712
02	FM&LR	1.000000	12,915,500	11	15,979		167,311		50.66	1.43	1.43	.00	620756
30	REAGAN COUNTY ISD	1.000000	12,915,500	12	14,381		150,580		50.66	1.43	1.43	.00	558677
50	REAGAN COUNTY HOSP D	1.000000	12,915,500	13	12,943		135,522		50.66	1.43	1.43	.00	502813
60	SANTA RITA UWD	1.000000	12,915,500	14	11,649		121,970		50.66	1.43	1.43	.00	452543
61	REAGAN CO WSD	1.000000	12,915,500	15	10,484		109,773		50.66	1.43	1.43	.00	407285
				16	9,436		98,796		50.66	1.43	1.43	.00	366572
				17	8,492		88,916		50.66	1.43	1.43	.00	329899
				18	7,643		80,024		50.66	1.43	1.43	.00	296917
				=====	=====		=====		=====				=====
					436,818		4,294,019		0				16,545,931

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***	1	662650	0	3229021	380000	2,849,021	2,680,131	927691
	2	541428	0	2508782	380000	2,128,782	1,772,211	643543
MO SHIFT: 6 DISC: 13.0 YRS MAX: 28	3	457773	0	2064244	380000	1,684,244	1,240,816	472780
YRS FLAT: FMVF: 8/8 RES:	4	393787	0	1758083	380000	1,378,083	898,469	359516
	5	347347	0	1538719	380000	1,158,719	668,535	280945
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.67	6	310710	0	1371617	380000	991,617	506,310	223604
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.67	7	279639	0	1225750	380000	845,750	382,153	178413
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	8	251675	0	1103190	380000	723,190	289,175	143369
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	9	226507	0	992867	380000	612,867	216,869	115206
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	10	203856	0	893568	380000	513,568	160,824	92575
	11	183471	0	804227	380000	424,227	117,566	74394
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	12	165124	0	723801	380000	343,801	84,313	59780
-----	13	148611	0	651424	380000	271,424	58,908	48038
400,000	14	133751	0	586294	380000	206,294	39,621	38602
-----	15	120375	0	527660	380000	147,660	25,098	31020
	16	108338	0	474910	380000	94,910	14,276	24926
	17	97504	0	427403	380000	47,403	6,310	20031
	18	87753	0	384670	380000	4,670	550	16096
	=====	=====		=====	=====	=====	=====	=====
		4720299	0	21266230	6840000	14,426,230	9,162,135	3750529

ALT JAN 1 HYPERBOLIC FORECAST: \$/BBLRESV: 21.28 EQUIP VAL: 2,839
OIL: 229.0 D B: 1.022 De/Dt: 27.5 / 10.0 \$/BBLPROD: 0 WI OIL VAL: 7,128,480 RI OIL VAL: 2,918,050
GAS: 1,842.0 D B: 1.000 De/Dt: 20.0 / 10.0 WI PAYOUT: 5.0 GAS VAL: 2,033,646 GAS VAL: 832,475
PRD: D B: De/Dt: / RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000 8/8 VALUE: 12,915,500 WI TOTAL: 9,164,970 RI TOTAL: 3,750,530
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,866,160
LAST YR RI VAL: 3,501,240
LAST YR 8/8 VAL: 12,367,400

LAST YR OIL PROD: 109,525
LAST YR GAS PROD: 667,548

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/31/2026 MNRLJHAR

LEASE#, NAME..... 362035 - KILLER BEE K 8-44 FULL WI DECIMAL = .779391 #WELLS: 1
RRC#, WELL#..... 22536 - RRC DIST... 07C FULL RI DECIMAL = .220609 DEPTH: 8898
OPERATOR#, AGENT#: 102879 - 40

OPERATOR NAME.... DE CENTRAL OPERATING
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,279,970	1	41,489	309,545	0	47.24	1.44	1.44	.00	1527560
01	REAGAN COUNTY	1.000000	6,279,970	2	29,491	235,327	0	47.90	1.44	1.44	.00	1100982
02	FM&LR	1.000000	6,279,970	3	23,102	190,165	0	48.58	1.44	1.44	.00	874707
30	REAGAN COUNTY ISD	1.000000	6,279,970	4	19,092	159,720	0	49.25	1.43	1.43	.00	732847
50	REAGAN COUNTY HOSP D	1.000000	6,279,970	5	16,326	137,782	0	49.96	1.43	1.43	.00	635708
60	SANTA RITA UWD	1.000000	6,279,970	6	14,297	121,208	0	50.66	1.43	1.43	.00	564502
61	REAGAN CO WSD	1.000000	6,279,970	7	12,738	108,235	0	50.66	1.43	1.43	.00	502947
				8	11,507	97,804	0	50.66	1.43	1.43	.00	454342
				9	10,501	89,228	0	50.66	1.43	1.43	.00	414621
				10	9,661	82,053	0	50.66	1.43	1.43	.00	381454
				11	8,888	75,489	0	50.66	1.43	1.43	.00	350933
				12	8,177	69,450	0	50.66	1.43	1.43	.00	322860
				13	7,523	63,894	0	50.66	1.43	1.43	.00	297038
				14	6,921	58,782	0	50.66	1.43	1.43	.00	273268
				15	6,367	54,079	0	50.66	1.43	1.43	.00	251394
				16	5,858	49,753	0	50.66	1.43	1.43	.00	231297
					=====	=====	=====					=====
					231,938	1,902,514	0					8,916,460

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	---	-----	-----	-----	-----	-----	-----	-----
	1	347409	0	1874969	285000	1,589,969	1,495,716	501478
	2	264113	0	1365095	285000	1,080,095	899,179	325989
*** PARAMETERS ***	3	213427	0	1088134	285000	803,134	591,685	232009
	4	178013	0	910860	285000	625,860	408,042	173403
MO SHIFT: 6 DISC: 13.0 YRS MAX: 28	5	153562	0	789270	285000	504,270	290,944	134157
YRS FLAT: FMVF: 8/8 RES:	6	135090	0	699592	285000	414,592	211,687	106173
	7	120631	0	623578	285000	338,578	152,986	84497
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.67	8	109005	0	563347	285000	278,347	111,299	68157
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.67	9	99447	0	514068	285000	229,068	81,058	55531
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	10	91450	0	472904	285000	187,904	58,842	45610
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	11	84135	0	435068	285000	150,068	41,589	37466
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	12	77404	0	400264	285000	115,264	28,267	30775
	13	71212	0	368250	285000	83,250	18,067	25281
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	14	65514	0	338782	285000	53,782	10,329	20766
-----	15	60273	0	311667	285000	26,667	4,532	17057
300,000	16	55451	0	286748	285000	1,748	263	14012
-----		=====	=====	=====	=====	=====	=====	=====
		2126136	0	11042596	4560000	6,482,596	4,404,485	1872361

\$/BBLRESV: 19.67 EQUIP VAL: 3,129
\$/BBLPROD: 0 WI OIL VAL: 3,556,445 RI OIL VAL: 1,511,857
WI PAYOUT: 4.6 GAS VAL: 848,035 GAS VAL: 360,503
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 141.0 D B: 1.135 De/Dt: 33.8 / 8.0
GAS: 997.0 D B: 1.029 De/Dt: 27.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,322,400
LAST YR RI VAL: 2,119,650
LAST YR 8/8 VAL: 7,442,050

LAST YR OIL PROD: 68,041
LAST YR GAS PROD: 432,322

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/07/2026 MNRLJHAR

LEASE#, NAME..... 361977 - UL HUTTON G FULL WI DECIMAL = .803071 #WELLS: 1
RRC#, WELL#..... 22537 - RRC DIST... 07C FULL RI DECIMAL = .196929 DEPTH: 8962
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....
ALT LSE#: 402672 EOR.....
ALT RRC#: 22537 GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	.971000	5,136,600	1	44,859	196,827	0	47.24	2.68	2.68	.00	1701819
01	REAGAN COUNTY	.971000	5,136,600	2	30,566	143,566	0	47.90	2.68	2.68	.00	1175785
02	FM&LR	.971000	5,136,600	3	23,342	113,092	0	48.58	2.68	2.68	.00	910646
30	REAGAN COUNTY ISD	.971000	5,136,600	4	18,949	93,328	0	49.25	2.68	2.68	.00	749457
50	REAGAN COUNTY HOSP D	.971000	5,136,600	5	15,982	79,461	0	49.96	2.67	2.67	.00	641221
60	SANTA RITA UWD	.971000	5,136,600	6	13,840	69,190	0	50.66	2.67	2.67	.00	563061
61	REAGAN CO WSD	.971000	5,136,600	7	12,219	61,276	0	50.66	2.67	2.67	.00	497113
				8	10,947	54,989	0	50.66	2.67	2.67	.00	445363
				9	9,921	49,876	0	50.66	2.67	2.67	.00	403622
				10	9,079	45,633	0	50.66	2.67	2.67	.00	369366
				11	8,353	41,982	0	50.66	2.67	2.67	.00	339830
					=====	=====	=====					=====
					198,057	949,220	0					7,797,283

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	423617	0	2125436	665000	1,460,436	1,373,862	492486
2	308987	0	1484772	532000	952,772	793,183	307177
3	243400	0	1154046	452200	701,846	517,064	213175
4	200863	0	950320	406980	543,340	354,241	156734
5	170380	0	811601	406980	404,621	233,450	119514
6	148357	0	711418	406980	304,438	155,443	93537
7	131388	0	628501	406980	221,521	100,094	73781
8	117907	0	563270	406980	156,290	62,494	59038
9	106944	0	510566	406980	103,586	36,655	47780
10	97846	0	467212	406980	60,232	18,861	39039
11	90018	0	429848	406980	22,868	6,337	32069
	=====	=====	=====	=====	=====	=====	=====
	2039707	0	9836990	4905040	4,931,950	3,651,684	1634330

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

700,000

1
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 157.0 D B: 1.070 De/Dt: 37.4 / 8.0
GAS: 652.0 D B: 1.003 De/Dt: 30.8 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,860,060
LAST YR RI VAL: 1,423,420
LAST YR 8/8 VAL: 4,283,480

LAST YR OIL PROD: 77,755
LAST YR GAS PROD: 269,931

REMARKS1: REAGAN 97.1%/UPTON 2.9%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/16/2026 MNRLJHAR

LEASE#, NAME.....: 361913 - AMBER C 204-225 LB 3H FULL WI DECIMAL = .799225 #WELLS: 1
RRC#, WELL#.....: 22538 - RRC DIST...: 07C FULL RI DECIMAL = .200775 DEPTH: 7725
OPERATOR#, AGENT#: 732229 - 650

OPERATOR NAME....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 REAGAN COUNTY APPRAI 1.000000 2,929,160
01 REAGAN COUNTY 1.000000 2,929,160
02 FM&LR 1.000000 2,929,160
30 REAGAN COUNTY ISD 1.000000 2,929,160
50 REAGAN COUNTY HOSP D 1.000000 2,929,160
60 SANTA RITA UWD 1.000000 2,929,160
61 REAGAN CO WSD 1.000000 2,929,160

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE WIGAS PRICE RIGAS PRICE PRD PRICE WI OIL REVENUE
--- --

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 8/8 VALUE: 2,929,160 WI TOTAL: 2,123,150 RI TOTAL: 806,010
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

276,254

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 102.7 D B: .600 De/Dt: 45.0 / 8.0
GAS: 766.0 D B: .600 De/Dt: 31.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,388,030
LAST YR RI VAL: 2,654,440
LAST YR 8/8 VAL: 11,042,470

LAST YR OIL PROD: 47,954
LAST YR GAS PROD: 243,149

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/16/2026 MNRLJHAR

LEASE#, NAME..... 361914 - AMBER D 204-225 UB 4H FULL WI DECIMAL = .779199 #WELLS: 1
RRC#, WELL#..... 22539 - RRC DIST... 07C FULL RI DECIMAL = .220801 DEPTH: 7409
OPERATOR#, AGENT#: 732229 - 650

OPERATOR NAME.... RP OPERATING, L.L.C.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	30,296	301,160	0	47.24	2.17	2.17	.00	1115176
				2	20,789	243,922	0	47.90	2.17	2.17	.00	775921
				3	16,407	205,167	0	48.58	2.17	2.17	.00	621062
				4	13,791	177,155	0	49.25	2.17	2.17	.00	529237
				5	12,020	155,949	0	49.96	2.17	2.17	.00	467924
				6	10,728	139,330	0	50.66	2.17	2.17	.00	423479
				7	9,733	125,944	0	50.66	2.17	2.17	.00	384203
				8	8,941	114,933	0	50.66	2.17	2.17	.00	352939
00	REAGAN COUNTY APPRAI	1.000000	4,682,210	9	8,226	105,712	0	50.66	2.17	2.17	.00	324715
01	REAGAN COUNTY	1.000000	4,682,210	10	7,568	97,255	0	50.66	2.17	2.17	.00	298741
02	FM&LR	1.000000	4,682,210	11	6,963	89,475	0	50.66	2.17	2.17	.00	274859
30	REAGAN COUNTY ISD	1.000000	4,682,210	12	6,406	82,317	0	50.66	2.17	2.17	.00	252872
50	REAGAN COUNTY HOSP D	1.000000	4,682,210	13	5,894	75,732	0	50.66	2.17	2.17	.00	232661
60	SANTA RITA UWD	1.000000	4,682,210	14	5,422	69,673	0	50.66	2.17	2.17	.00	214029
61	REAGAN CO WSD	1.000000	4,682,210	=====	=====	=====	=====	=====	=====	=====	=====	=====
					163,184	1,983,724	0					6,267,818

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	509220	0	1624396	422792*	1,201,604	1,115,665	429234
				2	412438	0	1188359	422792*	765,567	612,767	273056
				3	346909	0	967971	317792	650,179	448,630	193406
				4	299545	0	828782	317792	510,990	303,958	143998
*** PARAMETERS ***				5	263688	0	731612	317792	413,820	212,203	110532
				6	235588	0	659067	317792	341,275	150,864	86585
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		7	212954	0	597157	317792	279,365	106,463	68219
YRS FLAT:	FMVF:	8/8 RES:		8	194336	0	547275	317792	229,483	75,390	54365
				9	178744	0	503459	317792	185,667	52,582	43490
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.53			10	164445	0	463186	317792	145,394	35,498	34792
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53			11	151290	0	426149	317792	108,357	22,806	27835
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			12	139187	0	392059	317792	74,267	13,475	22269
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	128052	0	360713	317792	42,921	6,713	17815
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	117807	0	331836	317792	14,044	1,894	14252
				=====	=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	3354203	0	9622021	4659088	4,962,933	3,158,908	1519848
-----	-----	-----	-----							
334,518				\$/BBLRESV: 16.18		EQUIP VAL: 3,450				
-----	-----	-----	-----	\$/BBLPROD: 0		WI OIL VAL: 2,057,722		RI OIL VAL: 990,034		
				WI PAYOUT: 4.1		GAS VAL: 1,101,183		GAS VAL: 529,813		
				RI PAYOUT: 5.0		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 4,682,210		WI TOTAL: 3,162,360		RI TOTAL: 1,519,850		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 108.8 D B: 1.500 De/Dt: 39.3 / 8.0
GAS: 930.0 D B: 1.026 De/Dt: 20.9 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,776,740
LAST YR RI VAL: 2,241,620
LAST YR 8/8 VAL: 8,018,360

LAST YR OIL PROD: 45,197
LAST YR GAS PROD: 285,732
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 361931 - RINGO-SLAUGHTER 7F FULL WI DECIMAL = .776632 #WELLS: 1
RRC#, WELL#.....: 22540 - RRC DIST...: 07C FULL RI DECIMAL = .223368 DEPTH: 8351
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	26,724	105,587	0	47.24	2.51	2.51	.00	980453
ALT JOB#:	UNIT.....:	2	17,090	88,061	0	47.90	2.51	2.51	.00	635760
ALT LSE#:	EOR.....:	3	12,507	75,535	0	48.58	2.51	2.51	.00	471874
ALT RRC#:	GRAPH.....:	4	9,830	66,134	0	49.25	2.51	2.51	.00	375989
		=====	=====	=====						=====
			66,151	335,317	0					2,464,076

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	1,424,080	1	205826	0	1186279	760000	426,279	401,009	322391
01	REAGAN COUNTY	1.000000	1,424,080	2	171661	0	807421	608000	199,421	166,018	195920
02	FM&LR	1.000000	1,424,080	3	147244	0	619118	516800	102,318	75,379	134133
30	REAGAN COUNTY ISD	1.000000	1,424,080	4	128918	0	504907	465120	39,787	25,940	97669
50	REAGAN COUNTY HOSP D	1.000000	1,424,080	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	1,424,080		653649	0	3117725	2349920	767,805	668,346	750113
61	REAGAN CO WSD	1.000000	1,424,080								

\$/BBLRESV:	10.28	EQUIP VAL:	5,620		
\$/BBLPROD:	0	WI OIL VAL:	528,223	RI OIL VAL:	592,847
WI PAYOUT:	2.5	GAS VAL:	140,122	GAS VAL:	157,265
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	1,424,080	WI TOTAL:	673,970	RI TOTAL:	750,110

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
800,000			
1			
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 97.3 D B: .936 De/Dt: 42.1 / 8.0
GAS: 320.0 D B: 1.000 De/Dt: 18.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 570,060
LAST YR RI VAL: 706,540
LAST YR 8/8 VAL: 1,276,600

LAST YR OIL PROD: 55,941
LAST YR GAS PROD: 174,212

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/17/2026 MNRLJHAR

LEASE#, NAME..... 361978 - UL HUTTON H FULL WI DECIMAL = .802840 #WELLS: 1
RRC#, WELL#..... 22541 - RRC DIST... 07C FULL RI DECIMAL = .197160 DEPTH: 8422

OPERATOR#, AGENT#: 101577 - 574
OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....
ALT LSE#: 402673 EOR.....
ALT RRC#: 22541 GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	.971000	5,190,610	1	55,090	144,582	0	47.24	2.68	2.68	.00	2089352
01	REAGAN COUNTY	.971000	5,190,610	2	36,658	89,068	0	47.90	2.68	2.68	.00	1409721
02	FM&LR	.971000	5,190,610	3	27,473	65,013	0	48.58	2.68	2.68	.00	1071501
30	REAGAN COUNTY ISD	.971000	5,190,610	4	21,960	51,420	0	49.25	2.68	2.68	.00	868296
50	REAGAN COUNTY HOSP D	.971000	5,190,610	5	18,284	42,643	0	49.96	2.67	2.67	.00	733369
60	SANTA RITA UWD	.971000	5,190,610	6	15,656	36,488	0	50.66	2.67	2.67	.00	636759
61	REAGAN CO WSD	.971000	5,190,610	7	13,686	31,924	0	50.66	2.67	2.67	.00	556635
				8	12,153	28,402	0	50.66	2.67	2.67	.00	494285
				9	10,927	25,599	0	50.66	2.67	2.67	.00	444422
					=====	=====	=====					=====
					211,887	515,139	0					8,304,340

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----
1				1	311084	0	2400436	760000	1,640,436	1,543,191	557019
2				2	191640	0	1601361	608000	993,361	826,973	331782
3				3	139883	0	1211384	516800	694,584	511,714	224093
4				4	110636	0	978932	465120	513,812	334,990	161689
5				5	91409	0	824778	465120	359,658	207,508	121631
6				6	78215	0	714974	465120	249,854	127,573	94142
7				7	68432	0	625067	465120	159,947	72,272	73485
8				8	60882	0	555167	465120	90,047	36,006	58275
9				9	54874	0	499296	465120	34,176	12,093	46794
					=====	=====	=====	=====	=====	=====	=====
					1107055	0	9411395	4675520	4,735,875	3,672,320	1668910

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
800,000			
-----	-----	-----	-----
1			
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 195.2 D B: .983 De/Dt: 39.0 / 8.0
GAS: 550.6 D B: 1.065 De/Dt: 46.3 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,523,300
LAST YR RI VAL: 3,614,930
LAST YR 8/8 VAL: 13,138,230

LAST YR OIL PROD: 113,994
LAST YR GAS PROD: 325,204

REMARKS1: REAGAN 97.1%/UPTON 2.9%
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/10/2026 MNRLJHAR

LEASE#, NAME..... 361942 - CATS PICASSO 4801A FULL WI DECIMAL = .860901 #WELLS: 3
RRC#, WELL#..... 22544 - RRC DIST... 07C FULL RI DECIMAL = .139099 DEPTH: 7935
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	9,434,010	1	58,318	399,453	0	47.24	2.20	2.20	.00	2371733
01	REAGAN COUNTY	1.000000	9,434,010	2	42,429	290,544	0	47.90	2.20	2.20	.00	1749651
02	FM&LR	1.000000	9,434,010	3	33,594	228,303	0	48.58	2.20	2.20	.00	1404987
30	REAGAN COUNTY ISD	1.000000	9,434,010	4	27,929	187,992	0	49.25	2.20	2.20	.00	1184172
50	REAGAN COUNTY HOSP D	1.000000	9,434,010	5	23,968	159,752	0	49.96	2.20	2.20	.00	1030878
60	SANTA RITA UWD	1.000000	9,434,010	6	21,035	138,864	0	50.66	2.19	2.19	.00	917405
61	REAGAN CO WSD	1.000000	9,434,010	7	18,771	122,791	0	50.66	2.19	2.19	.00	818664
				8	16,964	110,037	0	50.66	2.19	2.19	.00	739855
				9	15,492	99,675	0	50.66	2.19	2.19	.00	675656
				10	14,253	91,088	0	50.66	2.19	2.19	.00	621620
				11	13,113	83,801	0	50.66	2.19	2.19	.00	571900
				12	12,064	77,097	0	50.66	2.19	2.19	.00	526150
				13	11,099	70,929	0	50.66	2.19	2.19	.00	484063
				14	10,211	65,255	0	50.66	2.19	2.19	.00	445335
				15	9,394	60,035	0	50.66	2.19	2.19	.00	409703
				16	8,642	55,232	0	50.66	2.19	2.19	.00	376906
				17	7,951	50,813	0	50.66	2.19	2.19	.00	346769
				18	7,315	46,748	0	50.66	2.19	2.19	.00	319031
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					352,542	2,338,409	0					14,994,478

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***	---	-----	-----	-----	-----	-----	-----	-----
MO SHIFT: 6 DISC: 13.0 YRS MAX: 28	1	756557	0	3128290	648778	2,479,512	2,332,526	477605
YRS FLAT: FMVF: 8/8 RES:	2	550285	0	2299936	519023	1,780,913	1,482,611	313516
	3	432402	0	1837389	441170	1,396,219	1,028,623	223629
	4	356054	0	1540226	397053	1,143,173	745,314	167375
	5	302567	0	1333445	397053	936,392	540,261	129380
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.56	6	261810	0	1179215	397053	782,162	399,364	102156
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.56	7	231507	0	1050171	397053	653,118	295,112	81230
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	8	207461	0	947316	397053	550,263	220,028	65422
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	9	187925	0	863581	397053	466,528	165,086	53250
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	10	171735	0	793355	397053	396,302	124,102	43678
	11	157996	0	729896	397053	332,843	92,241	35880
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	12	145357	0	671507	397053	274,454	67,307	29473
-----	13	133728	0	617791	397053	220,738	47,907	24211
682,925	14	123030	0	568365	397053	171,312	32,902	19887
-----	15	113188	0	522891	397053	125,838	21,388	16335
1	16	104133	0	481039	397053	83,986	12,632	13418
20.0 1	17	95801	0	442570	397053	45,517	6,059	11022
15.0 1	18	88137	0	407168	397053	10,115	1,192	9054
10.0 1	=====	=====	=====	=====	=====	=====	=====	=====
		4419673	0	19414151	756476611	849,385	7,614,655	1816521

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 194.5 D B: 1.115 De/Dt: 31.5 / 8.0 \$/BBLRESV: 19.38 EQUIP VAL: 2,839
GAS: 1,325.0 D B: .988 De/Dt: 31.0 / 8.0 \$/BBLPROD: 0 WI OIL VAL: 5,881,156 RI OIL VAL: 1,402,985
PRD: D B: De/Dt: / WI PAYOUT: 4.9 GAS VAL: 1,733,491 GAS VAL: 413,535
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000 8/8 VALUE: 9,434,010 WI TOTAL: 7,617,490 RI TOTAL: 1,816,520
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,083,930
LAST YR RI VAL: 2,887,190
LAST YR 8/8 VAL: 15,971,120

LAST YR OIL PROD: 117,373
LAST YR GAS PROD: 809,097

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/17/2026 MNRLJHAR

LEASE#, NAME..... 361943 - CATS PICASSO 4801B FULL WI DECIMAL = .861298 #WELLS: 1
RRC#, WELL#..... 22545 - RRC DIST... 07C FULL RI DECIMAL = .138702 DEPTH: 8148
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 1,756,420 43,811 789,813 0 1,834,494

01 REAGAN COUNTY 1.000000 1,756,420

02 FM&LR 1.000000 1,756,420

30 REAGAN COUNTY ISD 1.000000 1,756,420 YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
50 REAGAN COUNTY HOSP D 1.000000 1,756,420 REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

60 SANTA RITA UWD 1.000000 1,756,420 1 385656 0 891323 237500 653,823 615,064 135630

61 REAGAN CO WSD 1.000000 1,756,420 2 283571 0 632805 237500 395,305 329,092 85975

3 224239 0 492864 237500 255,364 188,132 59788

4 185427 0 404860 237500 167,360 109,114 43851

5 158039 0 344490 237500 106,990 61,729 33314

6 137060 0 299594 237500 62,094 31,704 25868

7 121410 0 263960 237500 26,460 11,955 20349

1495402 0 3329896 1662500 1,667,396 1,346,790 404775

*** PARAMETERS *** \$/BBLRESV: 19.66 EQUIP VAL: 4,855

\$/BBLPROD: 0 WI OIL VAL: 741,968 RI OIL VAL: 222,997

WI PAYOUT: 3.3 GAS VAL: 604,820 GAS VAL: 181,778

RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,756,420 WI TOTAL: 1,351,640 RI TOTAL: 404,780

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.56

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.56

TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

250,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 43.3 D B: .994 De/Dt: 37.0 / 8.0

GAS: 670.0 D B: .990 De/Dt: 30.0 / 8.0

PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,279,680

LAST YR RI VAL: 985,740

LAST YR 8/8 VAL: 5,265,420

LAST YR OIL PROD: 28,382

LAST YR GAS PROD: 362,877

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/17/2026 MNRLJHAR

LEASE#, NAME..... 361944 - CATS PICASSO 4801C FULL WI DECIMAL = .861303 #WELLS: 1
RRC#, WELL#..... 22546 - RRC DIST... 07C FULL RI DECIMAL = .138697 DEPTH: 7894

OPERATOR#, AGENT#: 101577 - 574
OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 2,265,190
01 REAGAN COUNTY 1.000000 2,265,190
02 FM&LR 1.000000 2,265,190

30 REAGAN COUNTY ISD 1.000000 2,265,190
50 REAGAN COUNTY HOSP D 1.000000 2,265,190
60 SANTA RITA UWD 1.000000 2,265,190
61 REAGAN CO WSD 1.000000 2,265,190

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 239623 0 1085363 261250 824,113 775,260 165149
2 142570 0 758611 261250 497,361 414,053 103063
3 100919 0 589551 261250 328,301 241,866 71514
4 77798 0 484980 261250 223,730 145,866 52526
5 63124 0 414039 261250 152,789 88,153 40038
6 52762 0 362255 261250 101,005 51,573 31277
7 45400 0 319332 261250 58,082 26,244 24617
8 39796 0 285540 261250 24,290 9,712 19654

761992 0 4299671 2090000 2,209,671 1,752,727 507838

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.56
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

275,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 69.7 D B: 1.024 De/Dt: 32.3 / 8.0
GAS: 488.0 D B: .930 De/Dt: 48.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,947,080
LAST YR RI VAL: 501,000
LAST YR 8/8 VAL: 2,448,080

LAST YR OIL PROD: 39,761
LAST YR GAS PROD: 391,001

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/17/2026 MNRLJHAR

LEASE#, NAME..... 361945 - CATS PICASSO 4801D FULL WI DECIMAL = .861212 #WELLS: 1
RRC#, WELL#..... 22547 - RRC DIST... 07C FULL RI DECIMAL = .138788 DEPTH: 8214
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 1,833,370 33,930 1,107,545 0 1,414,873

01 REAGAN COUNTY 1.000000 1,833,370

02 FM&LR 1.000000 1,833,370

30 REAGAN COUNTY ISD 1.000000 1,833,370 YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
50 REAGAN COUNTY HOSP D 1.000000 1,833,370 REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
60 SANTA RITA UWD 1.000000 1,833,370 1 524552 0 1014587 261250 753,337 708,679 154497
61 REAGAN CO WSD 1.000000 1,833,370 2 394178 0 669082 261250 407,832 339,520 90968

3 315858 0 507851 261250 246,601 181,676 61650

4 263556 0 411371 261250 150,121 97,874 44587

5 226130 0 346775 261250 85,525 49,344 33560

6 197123 0 299171 261250 37,921 19,362 25851

7 175331 0 262764 261250 1,514 684 20271

2096728 0 3511601 1828750 1,682,851 1,397,139 431384

\$/BBLRESV: 19.26 EQUIP VAL: 4,855

\$/BBLPROD: 0 WI OIL VAL: 562,925 RI OIL VAL: 173,810

WI PAYOUT: 3.0 GAS VAL: 834,212 GAS VAL: 257,573

RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,833,370 WI TOTAL: 1,401,990 RI TOTAL: 431,380

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.56

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.56

TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

275,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 49.6 D B: .940 De/Dt: 53.7 / 8.0

GAS: 898.0 D B: .999 De/Dt: 28.0 / 8.0

PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,839,370

LAST YR RI VAL: 893,890

LAST YR 8/8 VAL: 4,733,260

LAST YR OIL PROD: 31,094

LAST YR GAS PROD: 471,214

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/17/2026 MNRLJHAR

LEASE#, NAME..... 361947 - CATS PICASSO 4801F FULL WI DECIMAL = .804157 #WELLS: 1
RRC#, WELL#..... 22548 - RRC DIST... 07C FULL RI DECIMAL = .195843 DEPTH: 7898
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	4,886,880	1	29,574	357,901	0	47.24	2.20	2.20	.00	1123468
01	REAGAN COUNTY	1.000000	4,886,880	2	21,483	269,074	0	47.90	2.20	2.20	.00	827506
02	FM&LR	1.000000	4,886,880	3	16,910	215,818	0	48.58	2.20	2.20	.00	660605
30	REAGAN COUNTY ISD	1.000000	4,886,880	4	13,960	180,268	0	49.25	2.20	2.20	.00	552882
50	REAGAN COUNTY HOSP D	1.000000	4,886,880	5	11,897	154,835	0	49.96	2.20	2.20	.00	477970
60	SANTA RITA UWD	1.000000	4,886,880	6	10,375	135,728	0	50.66	2.19	2.19	.00	422663
61	REAGAN CO WSD	1.000000	4,886,880	7	9,199	120,841	0	50.66	2.19	2.19	.00	374754
				8	8,266	108,916	0	50.66	2.19	2.19	.00	336745
				9	7,510	99,142	0	50.66	2.19	2.19	.00	305947
				10	6,879	90,989	0	50.66	2.19	2.19	.00	280241
				11	6,329	83,710	0	50.66	2.19	2.19	.00	257835
					=====	=====	=====					=====
					142,382	1,817,222	0					5,620,616

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	633179	0	1756647	380000	1,376,647	1,295,040	404243
2	476031	0	1303537	380000	923,537	768,844	267832
3	381813	0	1042418	380000	662,418	488,016	191234
4	318920	0	871802	380000	491,802	320,640	142798
5	273926	0	751896	380000	371,896	214,569	109963
6	239031	0	661694	380000	281,694	143,830	86403
7	212814	0	587568	380000	207,568	93,790	68502
8	191812	0	528557	380000	148,557	59,402	55021
9	174599	0	480546	380000	100,546	35,579	44663
10	160241	0	440482	380000	60,482	18,940	36552
11	147422	0	405257	380000	25,257	6,999	30027
	=====	=====	=====	=====	=====	=====	=====
	3209788	0	8830404	4180000	4,650,404	3,445,649	1437238

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.56
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

400,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 98.4 D B: 1.030 De/Dt: 31.3 / 8.0
GAS: 1,161.0 D B: 1.012 De/Dt: 28.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,320,640
LAST YR RI VAL: 2,211,510
LAST YR 8/8 VAL: 8,532,150

LAST YR OIL PROD: 61,942
LAST YR GAS PROD: 613,970

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/07/2026 MNRLJHAR

LEASE#, NAME..... 361948 - CATS PICASSO 4801G FULL WI DECIMAL = .804558 #WELLS: 1
RRC#, WELL#..... 22549 - RRC DIST... 07C FULL RI DECIMAL = .195442 DEPTH: 8073

OPERATOR#, AGENT#: 101577 - 574
OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 2,417,480 74,371 635,252 0 2,907,824

01 REAGAN COUNTY 1.000000 2,417,480

02 FM&LR 1.000000 2,417,480

30 REAGAN COUNTY ISD 1.000000 2,417,480 YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

50 REAGAN COUNTY HOSP D 1.000000 2,417,480 REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

60 SANTA RITA UWD 1.000000 2,417,480 1 321391 0 1141475 285000 856,475 805,703 262010

61 REAGAN CO WSD 1.000000 2,417,480 2 217586 0 773501 285000 488,501 406,678 158524

3 164529 0 588098 285000 303,098 223,299 107613

4 132255 0 476116 285000 191,116 124,602 77788

5 110545 0 401281 285000 116,281 67,090 58536

6 94502 0 347207 285000 62,207 31,762 45222

7 82796 0 303750 285000 18,750 8,472 35323

1123604 0 4031428 1995000 2,036,428 1,667,606 745016

\$/BBLRESV: 20.10 EQUIP VAL: 4,855

\$/BBLPROD: 0 WI OIL VAL: 1,202,824 RI OIL VAL: 537,371

WI PAYOUT: 3.1 GAS VAL: 464,780 GAS VAL: 207,644

RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,417,480 WI TOTAL: 1,672,460 RI TOTAL: 745,020

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.56

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.56

TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

300,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 76.2 D B: .986 De/Dt: 38.6 / 8.0

GAS: 635.0 D B: .987 De/Dt: 37.5 / 8.0

PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,367,110

LAST YR RI VAL: 1,844,090

LAST YR 8/8 VAL: 7,211,200

LAST YR OIL PROD: 52,916

LAST YR GAS PROD: 358,610

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/10/2026 MNRLJHAR

LEASE#, NAME..... 361949 - CATS PICASSO 4801H FULL WI DECIMAL = .803753 #WELLS: 1
RRC#, WELL#..... 22550 - RRC DIST... 07C FULL RI DECIMAL = .196247 DEPTH: 7846

OPERATOR#, AGENT#: 101577 - 574
OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	24,535	195,276	0	47.24	2.20	2.20	.00	931577
ALT JOB#:	UNIT.....:	2	16,441	145,100	0	47.90	2.20	2.20	.00	632975
ALT LSE#:	EOR.....:	3	12,387	115,410	0	48.58	2.20	2.20	.00	483667
ALT RRC#:	GRAPH.....:	4	9,942	95,771	0	49.25	2.20	2.20	.00	393552
		5	8,307	81,824	0	49.96	2.20	2.20	.00	333572
		6	7,134	71,403	0	50.66	2.19	2.19	.00	290483
		7	6,254	63,325	0	50.66	2.19	2.19	.00	254651

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	85,000	768,109	0				3,320,477
00	REAGAN COUNTY APPRAI	1.000000	2,723,810							
01	REAGAN COUNTY	1.000000	2,723,810							
02	FM&LR	1.000000	2,723,810							

30	REAGAN COUNTY ISD	1.000000	2,723,810	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
50	REAGAN COUNTY HOSP D	1.000000	2,723,810	--							
60	SANTA RITA UWD	1.000000	2,723,810	1	345298	0	1276875	343405	933,470	878,134	294590
61	REAGAN CO WSD	1.000000	2,723,810	2	256574	0	889549	343405	546,144	454,665	183241
				3	204074	0	687741	343405	344,336	253,679	126492
				4	169348	0	562900	343405	219,495	143,104	92437
				5	144686	0	478258	343405	134,853	77,804	70123
				6	125685	0	416168	343405	72,763	37,152	54482
				7	111466	0	366117	343405	22,712	10,262	42794
					1357131	0	4677608	2403835	2,273,773	1,854,800	864159

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28	\$/BBLRESV: 19.27	EQUIP VAL: 4,855
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 1,316,659
			WI PAYOUT: 3.2	RI OIL VAL: 613,437
			RI PAYOUT: 4.3	GAS VAL: 250,721
				PRD VAL: 0
			8/8 VALUE: 2,723,810	WI TOTAL: 1,859,650
				RI TOTAL: 864,160

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.56
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
361,479			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 86.6 D B: 1.004 De/Dt: 38.5 / 8.0
GAS: 638.0 D B: .984 De/Dt: 29.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,203,720
LAST YR RI VAL: 1,565,850
LAST YR 8/8 VAL: 5,769,570

LAST YR OIL PROD: 41,670
LAST YR GAS PROD: 272,085

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/10/2026 MNRLJHAR

LEASE#, NAME..... 361954 - COWTOWNS CAT 3903A FULL WI DECIMAL = .772865 #WELLS: 1
RRC#, WELL#..... 22553 - RRC DIST... 07C FULL RI DECIMAL = .227135 DEPTH: 8044

OPERATOR#, AGENT#: 101577 - 574
OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	24,781	45,904	0	47.24	2.28	2.28	.00	904758
ALT JOB#:	UNIT.....:	2	16,297	25,577	0	47.90	2.28	2.28	.00	603319
ALT LSE#:	EOR.....:	3	12,140	17,902	0	48.58	2.28	2.28	.00	455806
ALT RRC#:	GRAPH.....:		53,218	89,383	0					1,963,883

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	1,233,930	--							
01	REAGAN COUNTY	1.000000	1,233,930	1	80889	0	985647	515555	470,092	442,224	273711
02	FM&LR	1.000000	1,233,930	2	45070	0	648389	438222	210,167	174,964	160764
30	REAGAN COUNTY ISD	1.000000	1,233,930	3	31546	0	487352	394400	92,952	68,480	107890
50	REAGAN COUNTY HOSP D	1.000000	1,233,930								
60	SANTA RITA UWD	1.000000	1,233,930		157505	0	2121388	1348177	773,211	685,668	542365
61	REAGAN CO WSD	1.000000	1,233,930								

\$/BBLRESV:	15.43	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	634,759	RI OIL VAL:	502,096
WI PAYOUT:	2.1	GAS VAL:	50,908	GAS VAL:	40,268
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	1,233,930	WI TOTAL:	691,570	RI TOTAL:	542,360

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
542,690			
1			
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 88.6 D B: .980 De/Dt: 40.0 / 8.0
GAS: 191.0 D B: 1.032 De/Dt: 54.2 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,459,710
LAST YR RI VAL: 2,121,210
LAST YR 8/8 VAL: 6,580,920

LAST YR OIL PROD: 51,016
LAST YR GAS PROD: 178,513

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/10/2026 MNRLJHAR

LEASE#, NAME..... 361955 - COWTOWNS CAT 3903B FULL WI DECIMAL = .773475 #WELLS: 1
RRC#, WELL#..... 22554 - RRC DIST... 07C FULL RI DECIMAL = .226525 DEPTH: 8502

OPERATOR#, AGENT#: 101577 - 574
OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 3,971,610
01 REAGAN COUNTY 1.000000 3,971,610
02 FM&LR 1.000000 3,971,610

30 REAGAN COUNTY ISD 1.000000 3,971,610
50 REAGAN COUNTY HOSP D 1.000000 3,971,610
60 SANTA RITA UWD 1.000000 3,971,610
61 REAGAN CO WSD 1.000000 3,971,610

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 708696 0 1769934 537261 1,232,673 1,159,600 489799
2 460481 0 1186984 456672 730,312 607,985 293282
3 341723 0 899568 411005 488,563 359,934 198454
4 270639 0 726125 411005 315,120 205,448 143028
5 224736 0 611782 411005 200,777 115,841 107594
6 192168 0 530015 411005 119,010 60,766 83226
7 167857 0 464521 411005 53,516 24,181 65127
8 149012 0 413427 411005 2,422 969 51752

=====

2515312 0 6602356 3459963 3,142,393 2,534,724 1432262

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

565,538

1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 102.0 D B: 1.016 De/Dt: 37.9 / 8.0
GAS: 1,453.0 D B: 1.000 De/Dt: 41.2 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,008,950
LAST YR RI VAL: 2,732,060
LAST YR 8/8 VAL: 8,741,010

LAST YR OIL PROD: 64,184
LAST YR GAS PROD: 531,871

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/10/2026 MMRLJHAR

LEASE#, NAME..... 361956 - COWTOWNS CAT 3903C FULL WI DECIMAL = .770551 #WELLS: 1
RRC#, WELL#..... 22555 - RRC DIST... 07C FULL RI DECIMAL = .229449 DEPTH: 7985
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				1	55,269	292,562	0	47.24	2.28	2.28	.00	2011837
				2	39,295	212,364	0	47.90	2.28	2.28	.00	1450355
				3	30,626	166,954	0	48.58	2.28	2.28	.00	1146434
				4	25,152	137,664	0	49.25	2.27	2.27	.00	954509
				5	21,375	117,180	0	49.96	2.27	2.27	.00	822868
				6	18,607	102,038	0	50.66	2.27	2.27	.00	726345
				7	16,485	90,386	0	50.66	2.27	2.27	.00	643510
				8	14,811	81,139	0	50.66	2.27	2.27	.00	578164
00	REAGAN COUNTY APPRAI	1.000000	7,921,930	9	13,450	73,620	0	50.66	2.27	2.27	.00	525036
01	REAGAN COUNTY	1.000000	7,921,930	10	12,322	67,385	0	50.66	2.27	2.27	.00	481003
02	FM&LR	1.000000	7,921,930	11	11,336	61,994	0	50.66	2.27	2.27	.00	442513
30	REAGAN COUNTY ISD	1.000000	7,921,930	12	10,429	57,034	0	50.66	2.27	2.27	.00	407108
50	REAGAN COUNTY HOSP D	1.000000	7,921,930	13	9,595	52,471	0	50.66	2.27	2.27	.00	374552
60	SANTA RITA UWD	1.000000	7,921,930	14	8,827	48,273	0	50.66	2.27	2.27	.00	344572
61	REAGAN CO WSD	1.000000	7,921,930									
					287,579	1,561,064	0					10,908,806

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	1	513989	0	2525826	545105	1,980,721	1,863,304	710687
	2	373093	0	1823448	463339	1,360,109	1,132,290	458090
	3	293314	0	1439748	417005	1,022,743	753,475	322944
	4	240795	0	1195304	417005	778,299	507,427	239388
	5	204965	0	1027833	417005	610,828	352,423	183792
	6	178480	0	904825	417005	487,820	249,076	144461
	7	158099	0	801609	417005	384,604	173,784	114269
	8	141924	0	720088	417005	303,083	121,191	91651
	9	128772	0	653808	417005	236,803	83,795	74298
	10	117867	0	598870	417005	181,865	56,951	60763
	11	108437	0	550950	417005	133,945	37,120	49913
	12	99761	0	506869	417005	89,864	22,038	40999
	13	91780	0	466332	417005	49,327	10,705	33679
	14	84437	0	429009	417005	12,004	2,305	27664

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2735713	0	13644519	6012504	7,632,015	5,365,884	2552598
573,795				\$/BBLRESV: 19.36		EQUIP VAL: 3,450				
				\$/BBLPROD: 0		WI OIL VAL: 4,290,024		RI OIL VAL: 2,040,802		
1				WI PAYOUT: 4.4		GAS VAL: 1,075,854		GAS VAL: 511,793		
15.0 1				RI PAYOUT: 5.6		PRD VAL: 0		PRD VAL: 0		
10.0 1										
				8/8 VALUE: 7,921,930		WI TOTAL: 5,369,330		RI TOTAL: 2,552,600		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 187.0 D B: 1.055 De/Dt: 33.4 / 8.0
GAS: 973.0 D B: 1.015 De/Dt: 31.3 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,679,440
LAST YR RI VAL: 3,454,490
LAST YR 8/8 VAL: 11,133,930

LAST YR OIL PROD: 99,759
LAST YR GAS PROD: 414,365

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/07/2026 MNRLJHAR

LEASE#, NAME..... 361950 - CATS PICASSO 4801I FULL WI DECIMAL = .794745 #WELLS: 1
RRC#, WELL#..... 22556 - RRC DIST... 07C FULL RI DECIMAL = .205255 DEPTH: 8109
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	33,661	587,128	0	47.24	2.20	2.20	.00	1263760
00	REAGAN COUNTY APPRAI	1.000000	7,622,190	9	23,815	451,970	0	47.90	2.20	2.20	.00	906596
01	REAGAN COUNTY	1.000000	7,622,190	10	18,446	367,408	0	48.58	2.20	2.20	.00	712176
02	FM&LR	1.000000	7,622,190	11	15,060	309,482	0	49.25	2.20	2.20	.00	589466
30	REAGAN COUNTY ISD	1.000000	7,622,190	12	12,723	267,313	0	49.96	2.20	2.20	.00	505173
50	REAGAN COUNTY HOSP D	1.000000	7,622,190	13	11,018	235,236	0	50.66	2.19	2.19	.00	443604
60	SANTA RITA UWD	1.000000	7,622,190	14	9,717	210,018	0	50.66	2.19	2.19	.00	391224
61	REAGAN CO WSD	1.000000	7,622,190	15	8,689	189,672	0	50.66	2.19	2.19	.00	349835
				16	7,860	172,909	0	50.66	2.19	2.19	.00	316458
					7,176	158,860	0	50.66	2.19	2.19	.00	288919
					6,600	146,151	0	50.66	2.19	2.19	.00	265728
					6,072	134,459	0	50.66	2.19	2.19	.00	244470
					5,586	123,702	0	50.66	2.19	2.19	.00	224902
					5,139	113,806	0	50.66	2.19	2.19	.00	206905
					4,728	104,702	0	50.66	2.19	2.19	.00	190358
					4,350	96,326	0	50.66	2.19	2.19	.00	175139
					180,640	3,669,142	0					7,074,713

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	1026557	0	2290317	332500	1,957,817	1,841,758	558922
2	790242	0	1696838	332500	1,364,338	1,135,812	369725
3	642390	0	1354566	332500	1,022,066	752,977	263525
4	541110	0	1130576	332500	798,076	520,322	196383
5	467380	0	972553	332500	640,053	369,285	150833
6	409426	0	853030	332500	520,530	265,778	118123
7	365535	0	756759	332500	424,259	191,701	93563
8	330123	0	679958	332500	347,458	138,935	75060
9	300947	0	617405	332500	284,905	100,816	60853
10	276494	0	565413	332500	232,913	72,936	49757
11	254375	0	520103	332500	187,603	51,991	40866
12	234025	0	478495	332500	145,995	35,804	33569
13	215302	0	440204	332500	107,704	23,375	27574
14	198078	0	404983	332500	72,483	13,921	22650
15	182233	0	372591	332500	40,091	6,814	18606
16	167655	0	342794	332500	10,294	1,548	15283
	6401872	0	13476585	5320000	8,156,585	5,523,773	2095292

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 114.0 D B: 1.002 De/Dt: 33.6 / 8.0
GAS: 1,873.0 D B: .992 De/Dt: 25.7 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,325,760
LAST YR RI VAL: 2,592,350
LAST YR 8/8 VAL: 9,918,110

LAST YR OIL PROD: 59,809
LAST YR GAS PROD: 761,161

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/17/2026 MNRLJHAR

LEASE#, NAME..... 361951 - CATS PICASSO 4801J FULL WI DECIMAL = .794443 #WELLS: 1
RRC#, WELL#..... 22557 - RRC DIST... 07C FULL RI DECIMAL = .205557 DEPTH: 7857
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 OIL PRDCTN	8/8 GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	5,809,140	1	33,515	359,627	0	47.24	2.20	2.20	.00	1257801
01	REAGAN COUNTY	1.000000	5,809,140	2	23,953	293,958	0	47.90	2.20	2.20	.00	911503
02	FM&LR	1.000000	5,809,140	3	18,665	248,764	0	48.58	2.20	2.20	.00	720358
30	REAGAN COUNTY ISD	1.000000	5,809,140	4	15,299	215,732	0	49.25	2.20	2.20	.00	598594
50	REAGAN COUNTY HOSP D	1.000000	5,809,140	5	12,965	190,518	0	49.96	2.20	2.20	.00	514586
60	SANTA RITA UWD	1.000000	5,809,140	6	11,253	170,630	0	50.66	2.19	2.19	.00	452894
61	REAGAN CO WSD	1.000000	5,809,140	7	9,944	154,540	0	50.66	2.19	2.19	.00	400211
				8	8,908	141,251	0	50.66	2.19	2.19	.00	358516
				9	8,067	129,951	0	50.66	2.19	2.19	.00	324668
				10	7,372	119,555	0	50.66	2.19	2.19	.00	296697
				11	6,782	109,991	0	50.66	2.19	2.19	.00	272952
				12	6,239	101,192	0	50.66	2.19	2.19	.00	251098
				13	5,740	93,097	0	50.66	2.19	2.19	.00	231015
					=====	=====	=====					=====
					168,702	2,328,806	0					6,590,893

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	---	-----	-----	-----	-----	-----	-----	-----
	1	628547	0	1886348	380000	1,506,348	1,417,052	461192
	2	513772	0	1425275	380000	1,045,275	870,191	311129
	3	434783	0	1155141	380000	775,141	571,062	225144
	4	377051	0	975645	380000	595,645	388,343	169784
	5	332983	0	847569	380000	467,569	269,769	131694
	6	296867	0	749761	380000	369,761	188,797	104014
	7	268873	0	669084	380000	289,084	130,623	82876
	8	245753	0	604269	380000	224,269	89,676	66829
	9	226093	0	550761	380000	170,761	60,425	54384
	10	208005	0	504702	380000	124,702	39,050	44497
	11	191366	0	464318	380000	84,318	23,367	36551
	12	176057	0	427155	380000	47,155	11,564	30022
	13	161973	0	392988	380000	12,988	2,819	24663
		=====	=====	=====	=====	=====	=====	=====
		4062123	0	10653016	4940000	5,713,016	4,062,738	1742779

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 18.75	EQUIP VAL: 3,623		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 2,513,563	RI OIL VAL: 1,078,235	
400,000				WI PAYOUT: 4.3	GAS VAL: 1,549,171	GAS VAL: 664,543	
-----	-----	-----	-----	RI PAYOUT: 5.6	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 5,809,140	WI TOTAL: 4,066,360	RI TOTAL: 1,742,780	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 112.7 D B: 1.009 De/Dt: 32.7 / 8.0
GAS: 1,104.0 D B: 1.022 De/Dt: 20.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,239,930
LAST YR RI VAL: 1,307,510
LAST YR 8/8 VAL: 4,547,440

LAST YR OIL PROD: 55,918
LAST YR GAS PROD: 464,108

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/10/2026 MNRLJHAR

LEASE#, NAME..... 361952 - CATS PICASSO 4801K FULL WI DECIMAL = .811163 #WELLS: 1
RRC#, WELL#..... 22558 - RRC DIST... 07C FULL RI DECIMAL = .188837 DEPTH: 8813
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	3,958,170	1	24,716	312,258	0	47.24	2.20	2.20	.00	947101
01	REAGAN COUNTY	1.000000	3,958,170	2	17,303	230,693	0	47.90	2.20	2.20	.00	672303
02	FM&LR	1.000000	3,958,170	3	13,356	183,303	0	48.58	2.20	2.20	.00	526311
30	REAGAN COUNTY ISD	1.000000	3,958,170	4	10,891	152,252	0	49.25	2.20	2.20	.00	435093
50	REAGAN COUNTY HOSP D	1.000000	3,958,170	5	9,208	130,299	0	49.96	2.20	2.20	.00	373161
60	SANTA RITA UWD	1.000000	3,958,170	6	7,979	113,941	0	50.66	2.19	2.19	.00	327885
61	REAGAN CO WSD	1.000000	3,958,170	7	7,042	101,274	0	50.66	2.19	2.19	.00	289381
				8	6,304	91,173	0	50.66	2.19	2.19	.00	259054
				9	5,710	82,926	0	50.66	2.19	2.19	.00	234644
				10	5,218	76,062	0	50.66	2.19	2.19	.00	214426
				11	4,801	69,977	0	50.66	2.19	2.19	.00	197290
					=====	=====	=====					=====
					112,528	1,544,158	0					4,476,649

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	557243	0	1504344	390716	1,113,628	1,047,613	330915
				2	411685	0	1083988	332109	751,879	625,939	212900
				3	327115	0	853426	298898	554,528	408,532	149659
				4	271703	0	706796	298898	407,898	265,937	110665
				5	232526	0	605687	298898	306,789	177,005	84674
				6	202410	0	530295	298898	231,397	118,149	66191
				7	179908	0	469289	298898	170,391	76,992	52300
				8	161964	0	421018	298898	122,120	48,831	41893
				9	147314	0	381958	298898	83,060	29,392	33935
MO SHIFT: 6	DISC: 13.0	YRS MAX: 28		10	135120	0	349546	298898	50,648	15,861	27727
YRS FLAT:	FMVF:	8/8 RES:		11	124310	0	321600	298898	22,702	6,291	22777
					=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.56				2751298	0	7227947	3412907	3,815,040	2,820,542	1133636
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.56										
TYPE..(USNPQLHCT).. U	GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N										
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D								
-----	-----	-----	-----								
411,280					8/8 VALUE:	3,958,170	WI TOTAL:	2,824,530		RI TOTAL:	1,133,640
-----	-----	-----	-----								

1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 84.5 D B: 1.031 De/Dt: 34.7 / 8.0
GAS: 1,026.0 D B: 1.027 De/Dt: 29.7 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,665,020
LAST YR RI VAL: 1,344,850
LAST YR 8/8 VAL: 5,009,870

LAST YR OIL PROD: 41,119
LAST YR GAS PROD: 417,299

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/17/2026 MNRLJHAR

LEASE#, NAME..... 361953 - CATS PICASSO 4801L FULL WI DECIMAL = .795611 #WELLS: 1
RRC#, WELL#..... 22559 - RRC DIST... 07C FULL RI DECIMAL = .204389 DEPTH: 8083
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	34,800	631,321	0	47.24	2.20	2.20	.00	1307946
				2	25,827	500,244	0	47.90	2.20	2.20	.00	984261
				3	20,838	414,586	0	48.58	2.20	2.20	.00	805405
				4	17,614	354,164	0	49.25	2.20	2.20	.00	690184
				5	15,339	309,223	0	49.96	2.20	2.20	.00	609706
				6	13,640	274,478	0	50.66	2.19	2.19	.00	549769
				7	12,317	246,804	0	50.66	2.19	2.19	.00	496445
				8	11,251	224,237	0	50.66	2.19	2.19	.00	453479
00	REAGAN COUNTY APPRAI	1.000000	7,836,740	9	10,351	205,475	0	50.66	2.19	2.19	.00	417204
01	REAGAN COUNTY	1.000000	7,836,740	10	9,523	189,037	0	50.66	2.19	2.19	.00	383831
02	FM&LR	1.000000	7,836,740	11	8,761	173,914	0	50.66	2.19	2.19	.00	353118
30	REAGAN COUNTY ISD	1.000000	7,836,740	12	8,060	160,001	0	50.66	2.19	2.19	.00	324864
50	REAGAN COUNTY HOSP D	1.000000	7,836,740	13	7,415	147,201	0	50.66	2.19	2.19	.00	298866
60	SANTA RITA UWD	1.000000	7,836,740	14	6,822	135,425	0	50.66	2.19	2.19	.00	274965
61	REAGAN CO WSD	1.000000	7,836,740	=====	=====	=====	=====	=====	=====	=====	=====	=====
					202,558	3,966,110	0					7,950,043

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	---	-----	-----	-----	-----	-----	-----	-----
	1	1105029	0	2412975	491150	1,921,825	1,807,899	585733
	2	875599	0	1859860	491150	1,368,710	1,139,452	403097
	3	725668	0	1531073	491150	1,039,923	766,132	296284
	4	619909	0	1310093	491150	818,943	533,926	226358
	5	541247	0	1150953	491150	659,803	380,680	177555
	6	478247	0	1028016	491150	536,866	274,118	141599
	7	430028	0	926473	491150	435,323	196,700	113938
	8	390708	0	844187	491150	353,037	141,165	92696
	9	358017	0	775221	491150	284,071	100,521	76002
	10	329376	0	713207	491150	222,057	69,537	62430
	11	303026	0	656144	491150	164,994	45,725	51283
	12	278784	0	603648	491150	112,498	27,589	42124
	13	256481	0	555347	491150	64,197	13,933	34602
	14	235963	0	510928	491150	19,778	3,798	28423
	=====	=====	=====	=====	=====	=====	=====	=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.56
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D					
-----	-----	-----	-----					
517,000				\$/BBLRESV: 18.24	EQUIP VAL: 3,450			
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 2,939,520	RI OIL VAL: 1,246,156		
				WI PAYOUT: 4.5	GAS VAL: 2,561,650	GAS VAL: 1,085,965		
				RI PAYOUT: 5.8	PRD VAL: 0	PRD VAL: 0		
					=====	=====		
				8/8 VALUE: 7,836,740	WI TOTAL: 5,504,620	RI TOTAL: 2,332,120		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 115.1 D B: 1.274 De/Dt: 30.2 / 8.0
GAS: 1,977.0 D B: 1.016 De/Dt: 23.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,411,330
LAST YR RI VAL: 2,416,990
LAST YR 8/8 VAL: 8,828,320

LAST YR OIL PROD: 54,846
LAST YR GAS PROD: 879,301

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/31/2026 MNRLJHAR

LEASE#, NAME..... 362010 - STUDLEY DN WEST A 21-30 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#..... 22560 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8066
OPERATOR#, AGENT#: 102879 - 40

OPERATOR NAME.... DE CENTRAL OPERATING
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 7,907,880
01 REAGAN COUNTY 1.000000 7,907,880
02 FM&LR 1.000000 7,907,880
30 REAGAN COUNTY ISD 1.000000 7,907,880
50 REAGAN COUNTY HOSP D 1.000000 7,907,880
60 SANTA RITA UWD 1.000000 7,907,880
61 REAGAN CO WSD 1.000000 7,907,880

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 1046650 0 3084123 475000 2,609,123 2,454,454 971406
2 730748 0 1913291 475000 1,438,291 1,197,378 538063
3 563513 0 1385669 475000 910,669 670,908 347933
4 459500 0 1085295 475000 610,295 397,894 243313
5 388392 0 892101 475000 417,101 240,650 178571
6 336643 0 757286 475000 282,286 144,133 135345
7 297250 0 653149 475000 178,149 80,496 104225
8 266244 0 573510 475000 98,510 39,390 81712
9 241188 0 510725 475000 35,725 12,641 64970

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.87
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

500,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 225.8 D B: .824 De/Dt: 50.0 / 8.0
GAS: 2,989.0 D B: 1.038 De/Dt: 35.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,640,400
LAST YR RI VAL: 5,067,620
LAST YR 8/8 VAL: 15,708,020

LAST YR OIL PROD: 125,472
LAST YR GAS PROD: 1,114,782

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/30/2026 MNRLJHAR

LEASE#, NAME..... 361976 - UL HUTTON F FULL WI DECIMAL = .770709 #WELLS: 1
RRC#, WELL#..... 22561 - RRC DIST... 07C FULL RI DECIMAL = .229291 DEPTH: 10174
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....
ALT LSE#: 402671 EOR.....
ALT RRC#: 22561 GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	.971000	5,244,210	1	47,251	309,791	0	47.24	2.68	2.68	.00	1720328
01	REAGAN COUNTY	.971000	5,244,210	2	32,536	192,821	0	47.90	2.68	2.68	.00	1201130
02	FM&LR	.971000	5,244,210	3	25,126	139,787	0	48.58	2.68	2.68	.00	940744
30	REAGAN COUNTY ISD	.971000	5,244,210	4	20,606	109,477	0	49.25	2.68	2.68	.00	782151
50	REAGAN COUNTY HOSP D	.971000	5,244,210	5	17,539	89,866	0	49.96	2.67	2.67	.00	675333
60	SANTA RITA UWD	.971000	5,244,210	6	15,311	76,149	0	50.66	2.67	2.67	.00	597804
61	REAGAN CO WSD	.971000	5,244,210	7	13,617	66,022	0	50.66	2.67	2.67	.00	531664
				8	12,279	58,240	0	50.66	2.67	2.67	.00	479423
				9	11,198	52,078	0	50.66	2.67	2.67	.00	437216
					=====	=====	=====					=====
					195,463	1,094,231	0					7,365,793

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	639873	0	2360201	865815	1,494,386	1,405,798	663493
2	398272	0	1599402	692653	906,749	754,869	401445
3	288730	0	1229474	588755	640,719	472,030	275532
4	226125	0	1008276	529880	478,396	311,899	201750
5	184926	0	860259	529880	330,379	190,615	153690
6	156699	0	754503	529880	224,623	114,690	120354
7	135860	0	667524	529880	137,644	62,194	95070
8	119846	0	599269	529880	69,389	27,746	76205
9	107166	0	544382	529880	14,502	5,132	61809
	=====	=====	=====	=====	=====	=====	=====
	2257497	0	9623290	5326503	4,296,787	3,344,973	2049348

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
911,385			
-----	-----	-----	-----
1			
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 164.9 D B: 1.153 De/Dt: 36.9 / 8.0
GAS: 1,156.0 D B: .964 De/Dt: 44.6 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,855,770
LAST YR RI VAL: 2,776,100
LAST YR 8/8 VAL: 7,631,870

LAST YR OIL PROD: 93,150
LAST YR GAS PROD: 600,416

REMARKS1: REAGAN 97.1%/UPTON 2.9%
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/17/2026 MNRLJHAR

LEASE#, NAME..... 361946 - CATS PICASSO 4801E FULL WI DECIMAL = .815290 #WELLS: 1
RRC#, WELL#..... 22562 - RRC DIST... 07C FULL RI DECIMAL = .184710 DEPTH: 8849
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	16,386	243,952	0	47.24	2.20	2.20	.00	631095
ALT JOB#:	UNIT.....:	2	10,852	187,299	0	47.90	2.20	2.20	.00	423797
ALT LSE#:	EOR.....:	3	8,068	152,126	0	48.58	2.20	2.20	.00	319548
ALT RRC#:	GRAPH.....:	4	6,396	128,130	0	49.25	2.20	2.20	.00	256819
		5	5,283	110,703	0	49.96	2.20	2.20	.00	215187
		6	4,491	97,469	0	50.66	2.19	2.19	.00	185490

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	51,476	919,679	0				2,031,936

00	REAGAN COUNTY APPRAI	1.000000	2,055,140							
01	REAGAN COUNTY	1.000000	2,055,140							
02	FM&LR	1.000000	2,055,140	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
30	REAGAN COUNTY ISD	1.000000	2,055,140	--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
50	REAGAN COUNTY HOSP D	1.000000	2,055,140	1	437562	0	1068657	332500	736,157	692,517
60	SANTA RITA UWD	1.000000	2,055,140	2	335947	0	759744	332500	427,244	355,681
61	REAGAN CO WSD	1.000000	2,055,140	3	272859	0	592407	332500	259,907	191,478
				4	229819	0	486638	332500	154,138	100,493
				5	198561	0	413748	332500	81,248	46,877
				6	174029	0	359519	332500	27,019	13,795
				=====	=====	=====	=====	=====	=====	=====
				1648777	0	3680713	1995000	1,685,713	1,400,841	649205

				\$/BBLRESV: 18.43	EQUIP VAL: 5,098					
				\$/BBLPROD: 0	WI OIL VAL: 773,333			RI OIL VAL: 358,393		
				WI PAYOUT: 2.9	GAS VAL: 627,507			GAS VAL: 290,811		
				RI PAYOUT: 3.9	PRD VAL: 0			PRD VAL: 0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28	8/8 VALUE: 2,055,140	WI TOTAL: 1,405,940	RI TOTAL: 649,200
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.56
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
350,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 58.0 D B: .920 De/Dt: 39.0 / 8.0
GAS: 780.0 D B: 1.009 De/Dt: 26.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 2,681,820
LAST YR RI VAL: 1,043,850
LAST YR 8/8 VAL: 3,725,670

LAST YR OIL PROD: 32,427
LAST YR GAS PROD: 301,946

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/05/2026 MNRLJHAR

LEASE#, NAME..... 361997 - STUDLEY DN EAST MM 21-30 FULL WI DECIMAL = .757489 #WELLS: 1
RRC#, WELL#..... 22567 - RRC DIST... 07C FULL RI DECIMAL = .242511 DEPTH: 7558
OPERATOR#, AGENT#: 102879 - 40

OPERATOR NAME.... DE CENTRAL OPERATING
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	48,625	537,937	0	47.24	1.62	1.62	.00	1739986
				2	27,393	333,069	0	47.90	1.62	1.62	.00	993920
				3	19,641	240,760	0	48.58	1.62	1.62	.00	722766
				4	15,496	188,179	0	49.25	1.62	1.62	.00	578099
				5	12,883	154,243	0	49.96	1.62	1.62	.00	487546
				6	11,077	130,543	0	50.66	1.62	1.62	.00	425073
				7	9,742	113,073	0	50.66	1.62	1.62	.00	373843
				8	8,714	99,663	0	50.66	1.62	1.62	.00	334394
00	REAGAN COUNTY APPRAI	1.000000	6,528,120	9	7,900	89,051	0	50.66	1.62	1.62	.00	303158
01	REAGAN COUNTY	1.000000	6,528,120	10	7,233	80,450	0	50.66	1.62	1.62	.00	277562
02	FM&LR	1.000000	6,528,120	11	6,654	73,339	0	50.66	1.62	1.62	.00	255343
30	REAGAN COUNTY ISD	1.000000	6,528,120	12	6,122	67,366	0	50.66	1.62	1.62	.00	234928
50	REAGAN COUNTY HOSP D	1.000000	6,528,120	13	5,632	61,977	0	50.66	1.62	1.62	.00	216125
60	SANTA RITA UWD	1.000000	6,528,120	=====	=====	=====	=====	=====	=====	=====	=====	=====
61	REAGAN CO WSD	1.000000	6,528,120		187,112	2,169,650	0					6,942,743

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	---	-----	-----	-----	-----	-----	-----	-----
	1	660120	0	2400106	285000	2,115,106	1,989,722	726066
	2	408720	0	1402640	285000	1,117,640	930,435	378856
	3	295444	0	1018210	285000	733,210	540,171	245554
	4	230921	0	809020	285000	524,020	341,645	174201
	5	189277	0	676823	285000	391,823	226,066	130121
	6	160194	0	585267	285000	300,267	153,313	100464
	7	138756	0	512599	285000	227,599	102,840	78562
	8	122300	0	456694	285000	171,694	68,654	62495
	9	109277	0	412435	285000	127,435	45,094	50390
	10	98723	0	376285	285000	91,285	28,586	41048
	11	89997	0	345340	285000	60,340	16,722	33637
	12	82667	0	317595	285000	32,595	7,994	27620
	13	76054	0	292179	285000	7,179	1,558	22688

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28		8	122300	0	456694	285000	171,694	68,654	62495
YRS FLAT:	FMVF:	8/8 RES:		9	109277	0	412435	285000	127,435	45,094	50390
				10	98723	0	376285	285000	91,285	28,586	41048
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 1.89			11	89997	0	345340	285000	60,340	16,722	33637
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.89			12	82667	0	317595	285000	32,595	7,994	27620
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			13	76054	0	292179	285000	7,179	1,558	22688
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				2662450	0	9605193	3705000	5,900,193	4,452,800	2071702

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 22.71	EQUIP VAL: 3,623		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 3,218,533	RI OIL VAL: 1,497,449	
300,000				WI PAYOUT: 3.9	GAS VAL: 1,234,263	GAS VAL: 574,251	
-----	-----	-----	-----	RI PAYOUT: 5.3	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 6,528,120	WI TOTAL: 4,456,420	RI TOTAL: 2,071,700	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 206.0 D B: 1.182 De/Dt: 55.0 / 8.0
GAS: 2,015.0 D B: .959 De/Dt: 45.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,583,340
LAST YR RI VAL: 3,916,690
LAST YR 8/8 VAL: 13,500,030

LAST YR OIL PROD: 113,806
LAST YR GAS PROD: 925,645

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/15/2026 MNRLJHAR

LEASE#, NAME..... 361998 - STUDLEY DN EAST 0 21-30 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 22569 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7799
OPERATOR#, AGENT#: 102879 - 40

OPERATOR NAME.... DE CENTRAL OPERATING
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	60,891	505,032	0	47.24	1.78	1.78	.00	2157368
				2	38,674	391,442	0	47.90	1.78	1.78	.00	1389363
				3	29,068	319,329	0	48.58	1.78	1.78	.00	1059093
				4	23,568	269,489	0	49.25	1.78	1.78	.00	870543
				5	19,961	232,999	0	49.96	1.78	1.78	.00	747939
				6	17,396	205,133	0	50.66	1.77	1.77	.00	660961
				7	15,468	183,167	0	50.66	1.77	1.77	.00	587707
				8	13,961	165,407	0	50.66	1.77	1.77	.00	530448
00	REAGAN COUNTY APPRAI	1.000000	10,110,410	9	12,746	150,755	0	50.66	1.77	1.77	.00	484284
01	REAGAN COUNTY	1.000000	10,110,410	10	11,726	138,464	0	50.66	1.77	1.77	.00	445529
02	FM&LR	1.000000	10,110,410	11	10,788	127,387	0	50.66	1.77	1.77	.00	409890
30	REAGAN COUNTY ISD	1.000000	10,110,410	12	9,925	117,196	0	50.66	1.77	1.77	.00	377100
50	REAGAN COUNTY HOSP D	1.000000	10,110,410	13	9,131	107,820	0	50.66	1.77	1.77	.00	346932
60	SANTA RITA UWD	1.000000	10,110,410	14	8,401	99,194	0	50.66	1.77	1.77	.00	319196
61	REAGAN CO WSD	1.000000	10,110,410	15	7,729	91,258	0	50.66	1.77	1.77	.00	293663
				16	7,111	83,957	0	50.66	1.77	1.77	.00	270182
				17	6,542	77,240	0	50.66	1.77	1.77	.00	248563
				18	6,019	71,061	0	50.66	1.77	1.77	.00	228692
				19	5,537	65,376	0	50.66	1.77	1.77	.00	210378
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					314,642	3,401,706	0					11,637,831

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	674218	0	2831586	285000	2,546,586	2,395,624	891865
MO SHIFT: 6	DISC: 13.0	YRS MAX: 28		2	522575	0	1911938	285000	1,626,938	1,354,426	537682
YRS FLAT:	FMVF:	8/8 RES:		3	426304	0	1485397	285000	1,200,397	884,357	372973
				4	359768	0	1230311	285000	945,311	616,314	275824
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.07			5	311054	0	1058993	285000	773,993	446,563	211979
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.07			6	272314	0	933275	285000	648,275	331,003	166798
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			7	243154	0	830861	285000	545,861	246,647	132583
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8	219578	0	750026	285000	465,026	185,945	106861
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			9	200127	0	684411	285000	399,411	141,336	87064
				10	183811	0	629340	285000	344,340	107,830	71480
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	169106	0	578996	285000	293,996	81,476	58718
-----	-----	-----	-----	12	155578	0	532678	285000	247,678	60,740	48232
300,000				13	143131	0	490063	285000	205,063	44,504	39620
-----	-----	-----	-----	14	131680	0	450876	285000	165,876	31,858	32546
				15	121145	0	414808	285000	129,808	22,063	26735
				16	111453	0	381635	285000	96,635	14,535	21960
				17	102536	0	351099	285000	66,099	8,798	18039
				18	94333	0	323025	285000	38,025	4,479	14818
				19	86787	0	297165	285000	12,165	1,268	12172
				=====	=====	=====	=====	=====	=====	=====	=====
					4528652	0	16166483	5415000	10,751,483	6,979,766	3127949

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 230.0 D B: 1.238 De/Dt: 45.0 / 8.0
GAS: 1,603.0 D B: .974 De/Dt: 25.0 / 8.0
PRD: D B: De/Dt: /
\$ /BBLRESV: 21.29 EQUIP VAL: 2,703
WI OIL VAL: 5,024,552 RI OIL VAL: 2,251,729
WI PAYOUT: 4.9 GAS VAL: 1,955,207 GAS VAL: 876,217
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 10,110,410 WI TOTAL: 6,982,460 RI TOTAL: 3,127,950
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,971,540
LAST YR RI VAL: 4,964,480
LAST YR 8/8 VAL: 16,936,020

LAST YR OIL PROD: 119,527
LAST YR GAS PROD: 760,619

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/06/2026 MNRLJHAR

LEASE#, NAME..... 362137 - DIVIDE BALL A FULL WI DECIMAL = .748608 #WELLS: 1
RRC#, WELL#..... 22570 - RRC DIST... 07C FULL RI DECIMAL = .251392 DEPTH: 7150
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME.... DISCOVERY NATURAL RE
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,803,350	1	60,073	161,172	0	47.24	1.18	1.18	.00	2124436
01	REAGAN COUNTY	1.000000	6,803,350	2	39,667	107,167	0	47.90	1.18	1.18	.00	1422392
02	FM&LR	1.000000	6,803,350	3	29,750	81,304	0	48.58	1.18	1.18	.00	1081929
30	REAGAN COUNTY ISD	1.000000	6,803,350	4	23,854	65,925	0	49.25	1.18	1.18	.00	879472
50	REAGAN COUNTY HOSP D	1.000000	6,803,350	5	19,932	55,664	0	49.96	1.18	1.18	.00	745466
60	SANTA RITA UWD	1.000000	6,803,350	6	17,134	48,303	0	50.66	1.18	1.18	.00	649798
61	REAGAN CO WSD	1.000000	6,803,350	7	15,033	42,745	0	50.66	1.18	1.18	.00	570119

285,067 793,038 0 10,493,311

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	142372	0	2266808	285000	1,981,808	1,840,069	709840
2	94667	0	1517059	285000	1,232,059	986,152	413096
3	71820	0	1153749	285000	868,749	599,445	273191
4	58235	0	937707	285000	652,707	388,257	193075
5	49171	0	794637	285000	509,637	261,336	142274
6	42669	0	692467	285000	407,467	180,125	107810
7	37759	0	607878	285000	322,878	123,046	82296
8	33915	0	542065	285000	257,065	84,451	63814
9	30820	0	489289	285000	204,289	57,856	50088
10	28270	0	446084	285000	161,084	39,328	39709
11	26009	0	409729	285000	124,729	26,252	31715
12	23928	0	376967	285000	91,967	16,687	25374
13	22014	0	346799	285000	61,799	9,666	20298
14	20253	0	319060	285000	34,060	4,593	16239
15	18633	0	293548	285000	8,548	994	12992
-----	-----	-----	-----	-----	-----	-----	-----
300,000	700535	0	11193846	4275000	6,918,846	4,618,257	2181811

100.0 99 100.0 99
\$/BBLRESV: 20.29 EQUIP VAL: 3,286
\$/BBLPROD: 0 WI OIL VAL: 4,329,233 RI OIL VAL: 2,045,267
WI PAYOUT: 3.8 GAS VAL: 289,020 GAS VAL: 136,542
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,803,350 WI TOTAL: 4,621,540 RI TOTAL: 2,181,810

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 215.0 D B: 1.033 De/Dt: 40.0 / 8.0
GAS: 578.0 D B: 1.129 De/Dt: 40.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,843,130
LAST YR RI VAL: 1,322,620
LAST YR 8/8 VAL: 4,165,750

LAST YR OIL PROD: 111,011
LAST YR GAS PROD: 284,547

REMARKS1:
REMARKS2:
MC1: S
MC2: 25A

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/06/2026 MNRLJHAR

LEASE#, NAME..... 361909 - DIVIDE BALL C FULL WI DECIMAL = .744854 #WELLS: 1
RRC#, WELL#..... 22571 - RRC DIST... 07C FULL RI DECIMAL = .255146 DEPTH: 7126
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME.... DISCOVERY NATURAL RE
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	4,962,100	1	50,946	199,672	0	47.24	1.18	1.18	.00	1792632
01	REAGAN COUNTY	1.000000	4,962,100	2	32,137	139,924	0	47.90	1.18	1.18	.00	1146600
02	FM&LR	1.000000	4,962,100	3	23,915	108,613	0	48.58	1.18	1.18	.00	865364
30	REAGAN COUNTY ISD	1.000000	4,962,100	4	19,214	89,166	0	49.25	1.18	1.18	.00	704848
50	REAGAN COUNTY HOSP D	1.000000	4,962,100	5	16,142	75,855	0	49.96	1.18	1.18	.00	600691
60	SANTA RITA UWD	1.000000	4,962,100	6	13,968	66,141	0	50.66	1.18	1.18	.00	527073
61	REAGAN CO WSD	1.000000	4,962,100	7	12,341	58,721	0	50.66	1.18	1.18	.00	465679
				8	11,074	52,864	0	50.66	1.18	1.18	.00	417870
				9	10,057	48,116	0	50.66	1.18	1.18	.00	379494
				10	9,226	44,183	0	50.66	1.18	1.18	.00	348137
					=====	=====	=====					=====
					199,020	883,255	0					7,248,388
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	-----	-----	-----	-----	-----	-----	-----	-----
				1	175497	0	1968129	380000	1,588,129	1,474,546	628666	
				2	122983	0	1269583	380000	889,583	712,031	352639	
				3	95463	0	960827	380000	580,827	400,776	232070	
				4	78370	0	783218	380000	403,218	239,851	164498	
				5	66671	0	667362	380000	287,362	147,356	121881	
				6	58133	0	585206	380000	205,206	90,713	92937	
				7	51612	0	517291	380000	137,291	52,320	71436	
				8	46464	0	464334	380000	84,334	27,706	55759	
				9	42290	0	421784	380000	41,784	11,834	44043	
				10	38834	0	386971	380000	6,971	1,702	35137	
					=====	=====	=====	=====	=====	=====	=====	=====
					776317	0	8024705	3800000	4,224,705	3,158,835	1799066	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.38 \$/BBLRESV: 19.25 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.38 \$/BBLPROD: 0 WI OIL VAL: 2,853,246 RI OIL VAL: 1,625,023
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.3 GAS VAL: 305,586 GAS VAL: 174,042
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 4,962,100 WI TOTAL: 3,163,030 RI TOTAL: 1,799,070

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

400,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 192.0 D B: 1.160 De/Dt: 45.0 / 8.0
GAS: 685.0 D B: 1.105 De/Dt: 35.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,417,320
LAST YR RI VAL: 2,790,060
LAST YR 8/8 VAL: 8,207,380

LAST YR OIL PROD: 92,912
LAST YR GAS PROD: 305,080

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/06/2026 MNRLJHAR

LEASE#, NAME..... 361910 - DIVIDE BALL D FULL WI DECIMAL = .744858 #WELLS: 1
RRC#, WELL#..... 22578 - RRC DIST... 07C FULL RI DECIMAL = .255142 DEPTH: 7117
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME.... DISCOVERY NATURAL RE
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 5,515,810
01 REAGAN COUNTY 1.000000 5,515,810
02 FM&LR 1.000000 5,515,810
30 REAGAN COUNTY ISD 1.000000 5,515,810
50 REAGAN COUNTY HOSP D 1.000000 5,515,810
60 SANTA RITA UWD 1.000000 5,515,810
61 REAGAN CO WSD 1.000000 5,515,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 52,837 205,763 0 47.24 1.09 1.09 .00 1859180
2 36,822 149,157 0 47.90 1.08 1.08 .00 1313761
3 28,301 117,639 0 48.58 1.08 1.08 .00 1024077
4 22,999 97,430 0 49.25 1.08 1.08 .00 843701
5 19,376 83,327 0 49.96 1.08 1.08 .00 721041
6 16,742 72,901 0 50.66 1.08 1.08 .00 631751
7 14,740 64,869 0 50.66 1.08 1.08 .00 556207
8 13,167 58,484 0 50.66 1.08 1.08 .00 496850
9 11,899 53,280 0 50.66 1.08 1.08 .00 449003
=====

*** PARAMETERS ***
MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.26
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 5,515,810 WI TOTAL: 3,411,960 RI TOTAL: 2,103,850

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

500,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 181.0 D B: 1.006 De/Dt: 35.0 / 8.0
GAS: 687.0 D B: 1.080 De/Dt: 31.7 / 8.0
PRD: D B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,433,900
LAST YR RI VAL: 2,426,450
LAST YR 8/8 VAL: 6,860,350

LAST YR OIL PROD: 77,055
LAST YR GAS PROD: 229,241

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/17/2026 MNRLJHAR

LEASE#, NAME..... 361957 - COWTOWNS CAT 3903D FULL WI DECIMAL = .770859 #WELLS: 1
RRC#, WELL#..... 22580 - RRC DIST... 07C FULL RI DECIMAL = .229141 DEPTH: 8288
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	1	44,769	504,844	0	47.24	2.28	2.28	.00	1630280
00	REAGAN COUNTY APPRAI	1.000000	7,265,960	2	31,076	367,557	0	47.90	2.28	2.28	.00	1147455
01	REAGAN COUNTY	1.000000	7,265,960	3	23,977	289,364	0	48.58	2.28	2.28	.00	897899
02	FM&LR	1.000000	7,265,960	4	19,600	238,764	0	49.25	2.27	2.27	.00	744110
30	REAGAN COUNTY ISD	1.000000	7,265,960	5	16,618	203,308	0	49.96	2.27	2.27	.00	639994
50	REAGAN COUNTY HOSP D	1.000000	7,265,960	6	14,450	177,067	0	50.66	2.27	2.27	.00	564297
60	SANTA RITA UWD	1.000000	7,265,960	7	12,799	156,855	0	50.66	2.27	2.27	.00	499823
61	REAGAN CO WSD	1.000000	7,265,960	8	11,499	140,804	0	50.66	2.27	2.27	.00	449056
				9	10,448	127,747	0	50.66	2.27	2.27	.00	408012
				10	9,580	116,918	0	50.66	2.27	2.27	.00	374115
				11	8,814	107,565	0	50.66	2.27	2.27	.00	344202
				12	8,109	98,960	0	50.66	2.27	2.27	.00	316670
					=====	=====	=====					=====
					211,739	2,529,753	0					8,015,913

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	1	887293	0	2517573	617500	1,900,073	1,787,436	707131
	2	646003	0	1793458	524875	1,268,583	1,056,095	449771
	3	508574	0	1406473	472388	934,085	688,159	314931
	4	417801	0	1161911	472388	689,523	449,548	232294
	5	355758	0	995752	472388	523,364	301,960	177747
	6	309841	0	874138	472388	401,750	205,129	139319
	7	274473	0	774296	472388	301,908	136,417	110183
	8	246386	0	695442	472388	223,054	89,190	88360
	9	223538	0	631550	472388	159,162	56,321	71644
	10	204589	0	578704	472388	106,316	33,292	58615
	11	188223	0	532425	472388	60,037	16,638	48150
	12	173165	0	489835	472388	17,447	4,279	39552
		=====	=====	=====	=====	=====	=====	=====
		4435644	0	12451557	5866255	6,585,302	4,824,464	2437697

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

650,000

1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 154.6 D B: 1.088 De/Dt: 35.8 / 8.0
GAS: 1,675.0 D B: 1.010 De/Dt: 31.0 / 8.0
PRD: D B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,869,020
LAST YR RI VAL: 2,264,190
LAST YR 8/8 VAL: 7,133,210

LAST YR OIL PROD: 85,740
LAST YR GAS PROD: 765,306

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/05/2026 MNRLJHAR

LEASE#, NAME.....: 362016 - STUDLEY AV I 23-5 FULL WI DECIMAL = .781037 #WELLS: 1
RRC#, WELL#.....: 22594 - RRC DIST...: 07C FULL RI DECIMAL = .218963 DEPTH: 9424

OPERATOR#, AGENT#: 102879 - 40
OPERATOR NAME....: DE CENTRAL OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	19,537	201,650	0	47.24	2.68	2.68	.00	720841
ALT JOB#:	UNIT.....:	2	10,542	147,438	0	47.90	2.68	2.68	.00	394394
ALT LSE#:	EOR.....:	3	7,128	116,344	0	48.58	2.68	2.68	.00	270456
ALT RRC#:	GRAPH.....:		37,207	465,432	0					1,385,691

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	1,430,360	--							
01	REAGAN COUNTY	1.000000	1,430,360	1	422090	0	1142931	475000	667,931	628,336	302767
02	FM&LR	1.000000	1,430,360	2	308614	0	703008	475000	228,008	189,817	166277
30	REAGAN COUNTY ISD	1.000000	1,430,360	3	243529	0	513985	475000	38,985	28,721	108544
50	REAGAN COUNTY HOSP D	1.000000	1,430,360								
60	SANTA RITA UWD	1.000000	1,430,360		974233	0	2359924	1425000	934,924	846,874	577588
61	REAGAN CO WSD	1.000000	1,430,360								

\$/BBLRESV:	17.11	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	497,264	RI OIL VAL:	339,146
WI PAYOUT:	1.8	GAS VAL:	349,609	GAS VAL:	238,442
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	1,430,360	WI TOTAL:	852,770	RI TOTAL:	577,590

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 3.12	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.12	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
500,000		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 81.5 D B: .889 De/Dt: 55.0 / 8.0
GAS: 667.0 D B: 1.009 De/Dt: 30.6 / 8.0
PRD: D B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 1,938,060
LAST YR RI VAL: 1,044,130
LAST YR 8/8 VAL: 2,982,190

LAST YR OIL PROD: 40,903
LAST YR GAS PROD: 274,891

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/10/2026 MNRLJHAR

LEASE#, NAME..... 361986 - UL HUTTON S FULL WI DECIMAL = .775040 #WELLS: 1
RRC#, WELL#..... 22611 - RRC DIST... 07C FULL RI DECIMAL = .224960 DEPTH: 8432

OPERATOR#, AGENT#: 101577 - 574
OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	39,441	87,568	0	47.24	2.68	2.68	.00	1444049
ALT JOB#: 123100	UNIT.....:	2	21,005	46,468	0	47.90	2.68	2.68	.00	779798
ALT LSE#: 402681	EOR.....:	3	14,160	31,583	0	48.58	2.68	2.68	.00	533144
ALT RRC#: 22611	GRAPH.....:		74,606	165,619	0					2,756,991

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	.971000	1,849,980	--							
01	REAGAN COUNTY	.971000	1,849,980	1	181888	0	1625937	755475	870,462	818,861	445939
02	FM&LR	.971000	1,849,980	2	96519	0	876317	604380	271,937	226,388	214592
30	REAGAN COUNTY ISD	.971000	1,849,980	3	65601	0	598745	513723	85,022	62,638	130912
50	REAGAN COUNTY HOSP D	.971000	1,849,980								
60	SANTA RITA UWD	.971000	1,849,980		344008	0	3100999	1873578	1,227,421	1,107,887	791443
61	REAGAN CO WSD	.971000	1,849,980								

\$/BBLRESV:	17.03	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	984,984	RI OIL VAL:	703,644
WI PAYOUT:	1.9	GAS VAL:	122,902	GAS VAL:	87,798
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	1,905,230	WI TOTAL:	1,113,790	RI TOTAL:	791,440

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
795,237			
1			
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 166.9 D B: .900 De/Dt: 56.1 / 8.0
GAS: 376.0 D B: .954 De/Dt: 57.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,125,430
LAST YR RI VAL: 2,426,870
LAST YR 8/8 VAL: 7,552,300

LAST YR OIL PROD: 142,994
LAST YR GAS PROD: 469,178

REMARKS1: REAGAN 97.1%/UPTON 2.9%
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/10/2026 MNRLJHAR

LEASE#, NAME..... 361989 - UL HUTTON V FULL WI DECIMAL = .783190 #WELLS: 1
RRC#, WELL#..... 22612 - RRC DIST... 07C FULL RI DECIMAL = .216810 DEPTH: 10179
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....
ALT LSE#: 402684 EOR.....
ALT RRC#: 22612 GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	.971000	8,431,300	1	75,403	405,364	0	47.24	2.68	2.68	.00	2789752
01	REAGAN COUNTY	.971000	8,431,300	2	46,578	277,844	0	47.90	2.68	2.68	.00	1747364
02	FM&LR	.971000	8,431,300	3	33,915	211,718	0	48.58	2.68	2.68	.00	1290377
30	REAGAN COUNTY ISD	.971000	8,431,300	4	26,738	171,134	0	49.25	2.68	2.68	.00	1031341
50	REAGAN COUNTY HOSP D	.971000	8,431,300	5	22,103	143,655	0	49.96	2.67	2.67	.00	864850
60	SANTA RITA UWD	.971000	8,431,300	6	18,853	123,806	0	50.66	2.67	2.67	.00	748019
61	REAGAN CO WSD	.971000	8,431,300	7	16,451	108,792	0	50.66	2.67	2.67	.00	652717
				8	14,595	97,034	0	50.66	2.67	2.67	.00	579077
				9	13,125	87,576	0	50.66	2.67	2.67	.00	520753
				10	11,923	79,802	0	50.66	2.67	2.67	.00	473062
				11	10,930	73,301	0	50.66	2.67	2.67	.00	433663
					=====	=====	=====					=====
					290,614	1,780,026	0					11,130,975

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	850838	0	3640590	1050000*	2,590,590	2,437,019	952301
2	583180	0	2330544	860000*	1,470,544	1,224,228	544305
3	444385	0	1734762	646000	1,088,762	802,113	361750
4	359202	0	1390543	581400	809,143	527,537	258902
5	300399	0	1165249	581400	583,849	336,858	193710
6	258893	0	1006912	581400	425,512	217,262	149454
7	227497	0	880214	581400	298,814	135,019	116649
8	202909	0	781986	581400	200,586	80,206	92529
9	183132	0	703885	581400	122,485	43,342	74363
10	166875	0	639937	581400	58,537	18,331	60363
11	153281	0	586944	581400	5,544	1,537	49434
	=====	=====	=====	=====	=====	=====	=====
	3730591	0	14861566	7207200	7,654,366	5,823,452	2853760

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,000,000

1
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 285.4 D B: 1.033 De/Dt: 45.8 / 8.0
GAS: 1,406.0 D B: 1.005 De/Dt: 36.5 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,236,370
LAST YR RI VAL: 3,674,680
LAST YR 8/8 VAL: 11,911,050

LAST YR OIL PROD: 131,342
LAST YR GAS PROD: 511,944
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: REAGAN 97.1%/UPTON 2.9%
REMARKS2:
MC1:
MC2:

REMARKS1: REAGAN 97.1%/UPTON 2.9%
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 461 UPTON LAST UPDATE: 4/14/2026 MNRLTSTU

LEASE#, NAME..... 362298 - JETHRO 19-31 3116 FULL WI DECIMAL = .820521 #WELLS: 1
RRC#, WELL#..... 22614 - RRC DIST... 07C FULL RI DECIMAL = .179479 DEPTH: 8762
OPERATOR#, AGENT#: 945936 - 40

OPERATOR NAME.... XTO ENERGY INC.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI .760000 2,792,430
01 REAGAN COUNTY .760000 2,792,430
02 FM&LR .760000 2,792,430
30 REAGAN COUNTY ISD .760000 2,792,430
50 REAGAN COUNTY HOSP D .760000 2,792,430
60 SANTA RITA UWD .760000 2,792,430
61 REAGAN CO WSD .760000 2,792,430

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE WIGAS PRICE RIGAS PRICE PRD PRICE WI OIL REVENUE
1 50,764 202,937 0 47.19 .91 .91 .00 1965602
2 22,838 99,232 0 47.85 .91 .91 .00 896664
3 14,023 62,828 0 48.53 .91 .91 .00 558394
4 9,835 44,795 0 49.22 .91 .91 .00 397197
5 7,440 34,226 0 49.91 .91 .91 .00 304684
6 5,905 27,370 0 50.61 .91 .91 .00 245214
7 4,853 22,604 0 50.61 .91 .91 .00 201528

00 REAGAN COUNTY APPRAI .760000 2,792,430
01 REAGAN COUNTY .760000 2,792,430
02 FM&LR .760000 2,792,430
30 REAGAN COUNTY ISD .760000 2,792,430
50 REAGAN COUNTY HOSP D .760000 2,792,430
60 SANTA RITA UWD .760000 2,792,430
61 REAGAN CO WSD .760000 2,792,430

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
300,250
1
10.0 2
5.0 2

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 240.7 D B: .750 De/Dt: 65.0 / 5.0
GAS: 895.0 D B: .750 De/Dt: 60.0 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 63,727
LAST YR GAS PROD: 193,638

REMARKS1: UPTON 24%/REAGAN 76%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/10/2026 MNRLJHAR

LEASE#, NAME.....: 361985 - UL HUTTON R FULL WI DECIMAL = .783197 #WELLS: 1
RRC#, WELL#.....: 22615 - RRC DIST...: 07C FULL RI DECIMAL = .216803 DEPTH: 10165
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME.....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....:
ALT LSE#: 402680 EOR.....:
ALT RRC#: 22615 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI .971000 4,160,010
01 REAGAN COUNTY .971000 4,160,010
02 FM&LR .971000 4,160,010

30 REAGAN COUNTY ISD .971000 4,160,010
50 REAGAN COUNTY HOSP D .971000 4,160,010
60 SANTA RITA UWD .971000 4,160,010
61 REAGAN CO WSD .971000 4,160,010

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

800,000

1
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 158.2 D B: .860 De/Dt: 39.0 / 8.0
GAS: 812.0 D B: .957 De/Dt: 40.7 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,174,740
LAST YR RI VAL: 2,768,330
LAST YR 8/8 VAL: 8,943,070

LAST YR OIL PROD: 98,104
LAST YR GAS PROD: 416,172
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: REAGAN 97.1%/UPTON 2.9%
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/17/2026 MNRLJHAR

LEASE#, NAME..... 361983 - UL HUTTON P FULL WI DECIMAL = .803315 #WELLS: 1
RRC#, WELL#..... 22616 - RRC DIST... 07C FULL RI DECIMAL = .196685 DEPTH: 8270
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....
ALT LSE#: 402678 EOR.....
ALT RRC#: 22616 GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	.971000	5,325,400	1	54,594	129,701	0	47.24	2.68	2.68	.00	2071766
01	REAGAN COUNTY	.971000	5,325,400	2	35,784	81,579	0	47.90	2.68	2.68	.00	1376925
02	FM&LR	.971000	5,325,400	3	26,613	59,732	0	48.58	2.68	2.68	.00	1038573
30	REAGAN COUNTY ISD	.971000	5,325,400	4	21,175	47,186	0	49.25	2.68	2.68	.00	837752
50	REAGAN COUNTY HOSP D	.971000	5,325,400	5	17,574	39,022	0	49.96	2.67	2.67	.00	705308
60	SANTA RITA UWD	.971000	5,325,400	6	15,012	33,285	0	50.66	2.67	2.67	.00	610927
61	REAGAN CO WSD	.971000	5,325,400	7	13,099	29,025	0	50.66	2.67	2.67	.00	533076
				8	11,614	25,739	0	50.66	2.67	2.67	.00	472643
				9	10,430	23,124	0	50.66	2.67	2.67	.00	424459
				10	9,463	20,996	0	50.66	2.67	2.67	.00	385106
					=====	=====	=====					=====
					215,358	489,389	0					8,456,535
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	-----	-----	-----	-----	-----	-----	-----	-----
				1	279231	0	2350997	665000	1,685,997	1,586,051	543911	
				2	175630	0	1552555	532000	1,020,555	849,612	320705	
				3	128596	0	1167169	452200	714,969	526,732	215267	
				4	101586	0	939338	406980	532,358	347,081	154684	
				5	83696	0	789004	406980	382,024	220,412	116007	
				6	71391	0	682318	406980	275,338	140,585	89572	
				7	62254	0	595330	406980	188,350	85,106	69779	
				8	55206	0	527849	406980	120,869	48,330	55241	
				9	49598	0	474057	406980	67,077	23,736	44296	
				10	45033	0	430139	406980	23,159	7,252	35885	
					=====	=====	=====	=====	=====	=====	=====	=====
					1052221	0	9508756	4498060	5,010,696	3,834,897	1645347	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12 \$/BBLRESV: 19.71 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12 \$/BBLPROD: 0 WI OIL VAL: 3,410,531 RI OIL VAL: 1,463,275
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.8 GAS VAL: 424,362 GAS VAL: 182,071
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 5,484,440 WI TOTAL: 3,839,090 RI TOTAL: 1,645,350

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
700,000			
-----	-----	-----	-----
1			
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 195.7 D B: .980 De/Dt: 40.3 / 8.0
GAS: 482.3 D B: 1.013 De/Dt: 44.1 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,334,590
LAST YR RI VAL: 2,768,400
LAST YR 8/8 VAL: 9,102,990

LAST YR OIL PROD: 126,348
LAST YR GAS PROD: 274,409

REMARKS1: REAGAN 97.1%/UPTON 2.9%
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/17/2026 MNRLJHAR

LEASE#, NAME..... 361984 - UL HUTTON Q FULL WI DECIMAL = .776222 #WELLS: 1
RRC#, WELL#..... 22617 - RRC DIST... 07C FULL RI DECIMAL = .223778 DEPTH: 8621

OPERATOR#, AGENT#: 101577 - 574
OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....
ALT LSE#: 402679 EOR.....
ALT RRC#: 22617 GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	.971000	4,961,510	1	40,570	354,387	0	47.24	2.68	2.68	.00	1487650
01	REAGAN COUNTY	.971000	4,961,510	2	26,566	226,488	0	47.90	2.68	2.68	.00	987751
02	FM&LR	.971000	4,961,510	3	19,458	167,642	0	48.58	2.68	2.68	.00	733739
30	REAGAN COUNTY ISD	.971000	4,961,510	4	15,204	133,517	0	49.25	2.68	2.68	.00	581233
50	REAGAN COUNTY HOSP D	.971000	4,961,510	5	12,392	111,156	0	49.96	2.67	2.67	.00	480562
60	SANTA RITA UWD	.971000	4,961,510	6	10,405	95,337	0	50.66	2.67	2.67	.00	409160
61	REAGAN CO WSD	.971000	4,961,510	7	8,935	83,535	0	50.66	2.67	2.67	.00	351355
				8	7,804	74,390	0	50.66	2.67	2.67	.00	306880
				9	6,909	67,087	0	50.66	2.67	2.67	.00	271685
					=====	=====	=====	=====	=====	=====	=====	=====
					148,243	1,313,539	0					5,610,015

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	737222	0	2224872	665000	1,559,872	1,467,403	606076
2	471157	0	1458908	532000	926,908	771,651	354840
3	348741	0	1082480	452200	630,280	464,340	235076
4	277752	0	858985	406980	452,005	294,694	166554
5	230372	0	710934	406980	303,954	175,370	123078
6	197587	0	606747	406980	199,767	101,999	93787
7	173127	0	524482	406980	117,502	53,093	72384
8	154174	0	461054	406980	54,074	21,623	56813
9	139039	0	410724	406980	3,744	1,325	45188
	=====	=====	=====	=====	=====	=====	=====
	2729171	0	8339186	4091080	4,248,106	3,351,498	1753796

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 19.59 EQUIP VAL: 4,403
\$/BBLPROD: 0 WI OIL VAL: 2,254,650 RI OIL VAL: 1,179,829
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12 WI PAYOUT: 3.5 GAS VAL: 1,096,845 GAS VAL: 573,965
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12 RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 5,109,690 WI TOTAL: 3,355,900 RI TOTAL: 1,753,790
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
700,000			
-----	-----	-----	-----
1			
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 143.8 D B: .830 De/Dt: 39.4 / 8.0
GAS: 1,305.0 D B: 1.050 De/Dt: 43.0 / 8.0
PRD: D B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,447,480
LAST YR RI VAL: 2,929,600
LAST YR 8/8 VAL: 9,377,080

LAST YR OIL PROD: 83,915
LAST YR GAS PROD: 535,623

REMARKS1: REAGAN 97.1%/UPTON 2.9%
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/17/2026 MNRLJHAR

LEASE#, NAME..... 361980 - UL HUTTON J FULL WI DECIMAL = .803118 #WELLS: 1
RRC#, WELL#..... 22618 - RRC DIST... 07C FULL RI DECIMAL = .196882 DEPTH: 8607
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....
ALT LSE#: 402675 EOR.....
ALT RRC#: 22618 GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	.971000	9,416,130	1	56,407	536,270	0	47.24	2.68	2.68	.00	2140042
01	REAGAN COUNTY	.971000	9,416,130	2	36,389	422,647	0	47.90	2.68	2.68	.00	1399861
02	FM&LR	.971000	9,416,130	3	26,304	348,974	0	48.58	2.68	2.68	.00	1026263
30	REAGAN COUNTY ISD	.971000	9,416,130	4	20,313	297,280	0	49.25	2.68	2.68	.00	803451
50	REAGAN COUNTY HOSP D	.971000	9,416,130	5	16,389	258,989	0	49.96	2.67	2.67	.00	657589
60	SANTA RITA UWD	.971000	9,416,130	6	13,637	229,476	0	50.66	2.67	2.67	.00	554834
61	REAGAN CO WSD	.971000	9,416,130	7	11,612	206,029	0	50.66	2.67	2.67	.00	472445
				8	10,068	186,947	0	50.66	2.67	2.67	.00	409626
				9	8,856	171,114	0	50.66	2.67	2.67	.00	360315
				10	7,880	157,425	0	50.66	2.67	2.67	.00	320605
				11	7,081	144,831	0	50.66	2.67	2.67	.00	288097
				12	6,415	133,245	0	50.66	2.67	2.67	.00	261000
				13	5,853	122,585	0	50.66	2.67	2.67	.00	238135
				14	5,373	112,778	0	50.66	2.67	2.67	.00	218606
				15	4,943	103,756	0	50.66	2.67	2.67	.00	201111

237,520 3,432,346 0 9,351,980

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 1154244 0 3294286 665000 2,629,286 2,473,422 763095
2 909687 0 2309548 532000 1,777,548 1,479,809 477668
3 751116 0 1777379 452200 1,325,179 976,286 328218

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
4 639852 0 1443303 406980 1,036,323 675,651 237970
5 555357 0 1212946 406980 805,966 465,010 178562
6 492071 0 1046905 406980 639,925 326,740 137606
7 441793 0 914238 406980 507,258 229,204 107292
8 400875 0 810501 406980 403,521 161,352 84927

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
9 366924 0 727239 406980 320,259 113,327 68037
10 337570 0 658175 406980 251,195 78,661 54978
11 310565 0 598662 406980 191,682 53,121 44650
12 285721 0 546721 406980 139,741 34,270 36407
13 262862 0 500997 406980 94,017 20,404 29788
14 241833 0 460439 406980 53,459 10,267 24443

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D 15 222487 0 423598 406980 16,618 2,825 20079

700,000 7372957 0 16724937 653296010,191,977 7,100,349 2593720

1 \$/BBLRESV: 20.81 EQUIP VAL: 3,286
20.0 1 \$/BBLPROD: 0 WI OIL VAL: 3,970,252 RI OIL VAL: 1,450,312
15.0 1 WI PAYOUT: 4.4 GAS VAL: 3,130,089 GAS VAL: 1,143,405
10.0 1 RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 9,697,350 WI TOTAL: 7,103,630 RI TOTAL: 2,593,720

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 201.3 D B: .780 De/Dt: 40.3 / 8.0
GAS: 1,685.0 D B: 1.009 De/Dt: 23.5 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,862,060
LAST YR RI VAL: 3,161,850
LAST YR 8/8 VAL: 11,023,910

LAST YR OIL PROD: 121,150
LAST YR GAS PROD: 670,305

REMARKS1: REAGAN 97.15/UPTON 2.9%
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/17/2026 MNRLJHAR

LEASE#, NAME..... 361982 - UL HUTTON O FULL WI DECIMAL = .803303 #WELLS: 1
RRC#, WELL#..... 22619 - RRC DIST... 07C FULL RI DECIMAL = .196697 DEPTH: 8914
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....
ALT LSE#: 402677 EOR.....
ALT RRC#: 22619 GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	1	48,391	137,908	0	47.24	2.68	2.68	.00	1836343
00	REAGAN COUNTY APPRAI	.971000	5,405,130	2	35,168	82,736	0	47.90	2.68	2.68	.00	1353202
01	REAGAN COUNTY	.971000	5,405,130	3	27,591	59,331	0	48.58	2.68	2.68	.00	1076724
02	FM&LR	.971000	5,405,130	4	22,678	46,305	0	49.25	2.68	2.68	.00	897202
30	REAGAN COUNTY ISD	.971000	5,405,130	5	19,235	37,988	0	49.96	2.67	2.67	.00	771959
50	REAGAN COUNTY HOSP D	.971000	5,405,130	6	16,698	32,209	0	50.66	2.67	2.67	.00	679531
60	SANTA RITA UWD	.971000	5,405,130	7	14,738	27,966	0	50.66	2.67	2.67	.00	599768
61	REAGAN CO WSD	.971000	5,405,130	8	13,190	24,712	0	50.66	2.67	2.67	.00	536771
				9	11,931	22,137	0	50.66	2.67	2.67	.00	485536
				10	10,891	20,052	0	50.66	2.67	2.67	.00	443213
				11	10,012	18,325	0	50.66	2.67	2.67	.00	407442
				12	9,211	16,859	0	50.66	2.67	2.67	.00	374845
					=====	=====	=====					=====
					239,734	526,528	0					9,462,536

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	1	296896	0	2133239	665000	1,468,239	1,381,202	493570
	2	178118	0	1531320	532000	999,320	831,934	316342
	3	127731	0	1204455	452200	752,255	554,202	222160
	4	99688	0	996890	406980	589,910	384,604	164173
	5	81477	0	853436	406980	446,456	257,587	125491
	6	69082	0	748613	406980	341,633	174,434	98283
	7	59982	0	659750	406980	252,770	114,215	77335
	8	53003	0	589774	406980	182,794	73,092	61726
	9	47480	0	533016	406980	126,036	44,599	49808
	10	43008	0	486221	406980	79,241	24,815	40567
	11	39304	0	446746	406980	39,766	11,020	33281
	12	36160	0	411005	406980	4,025	987	27337
		=====	=====	=====	=====	=====	=====	=====
		1131929	0	10594465	5312020	5,282,445	3,852,691	1710073

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 17.87	EQUIP VAL: 3,804	WI OIL VAL: 3,441,062	RI OIL VAL: 1,527,365
700,000				\$/BBLPROD: 0	WI OIL VAL: 3,441,062	GAS VAL: 411,625	GAS VAL: 182,706
				WI PAYOUT: 4.1	GAS VAL: 411,625	PRD VAL: 0	PRD VAL: 0
				RI PAYOUT: 5.4	PRD VAL: 0		
					=====	=====	=====
				8/8 VALUE: 5,566,560	WI TOTAL: 3,856,490	RI TOTAL: 1,710,070	
1							
20.0	1						
15.0	1						
10.0	1						

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 160.5 D B: .970 De/Dt: 31.0 / 8.0
GAS: 533.6 D B: 1.005 De/Dt: 48.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,622,450
LAST YR RI VAL: 2,513,650
LAST YR 8/8 VAL: 9,136,100

LAST YR OIL PROD: 104,887
LAST YR GAS PROD: 345,300

REMARKS1: REAGAN 97.1%/UPTON 2.9%
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/10/2026 MNRLJHAR

LEASE#, NAME..... 361981 - UL HUTTON N FULL WI DECIMAL = .803201 #WELLS: 1
RRC#, WELL#..... 22620 - RRC DIST... 07C FULL RI DECIMAL = .196799 DEPTH: 10198
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....
ALT LSE#: 402676 EOR.....
ALT RRC#: 22620 GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	77,940	308,076	0	47.24	2.68	2.68	.00	2957294
				2	54,403	203,798	0	47.90	2.68	2.68	.00	2093064
				3	41,935	152,681	0	48.58	2.68	2.68	.00	1636283
				4	34,181	122,199	0	49.25	2.68	2.68	.00	1352120
				5	28,876	101,925	0	49.96	2.67	2.67	.00	1158734
				6	25,018	87,454	0	50.66	2.67	2.67	.00	1017987
				7	22,083	76,598	0	50.66	2.67	2.67	.00	898561
				8	19,772	68,156	0	50.66	2.67	2.67	.00	804526
00	REAGAN COUNTY APPRAI	.971000	9,554,940	9	17,906	61,395	0	50.66	2.67	2.67	.00	728598
01	REAGAN COUNTY	.971000	9,554,940	10	16,368	55,862	0	50.66	2.67	2.67	.00	666017
02	FM&LR	.971000	9,554,940	11	15,059	51,250	0	50.66	2.67	2.67	.00	612753
30	REAGAN COUNTY ISD	.971000	9,554,940	12	13,854	47,150	0	50.66	2.67	2.67	.00	563722
50	REAGAN COUNTY HOSP D	.971000	9,554,940	13	12,746	43,378	0	50.66	2.67	2.67	.00	518637
60	SANTA RITA UWD	.971000	9,554,940	=====	=====	=====	=====	=====	=====	=====	=====	=====
61	REAGAN CO WSD	.971000	9,554,940		380,141	1,379,922	0					15,008,296

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	---	-----	-----	-----	-----	-----	-----	-----
	1	663158	0	3620452	955700	2,664,752	2,506,786	838208
	2	438691	0	2531755	764560	1,767,195	1,471,189	523351
	3	328658	0	1964941	649876	1,315,065	968,834	362663
	4	263043	0	1615163	584888	1,030,275	671,708	266165
	5	218583	0	1377317	584888	792,429	457,200	202653
	6	187549	0	1205536	584888	620,648	316,897	158373
	7	164268	0	1062829	584888	477,941	215,958	124665
	8	146164	0	950690	584888	365,802	146,270	99565
	9	131664	0	860262	584888	275,374	97,443	80440
	10	119799	0	785816	584888	200,928	62,921	65606
	11	109908	0	722661	584888	137,773	38,181	53870
	12	101115	0	664837	584888	79,949	19,607	44249
	13	93026	0	611663	584888	26,775	5,811	36349

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28		8	146164	0	950690	584888	365,802	146,270	99565
YRS FLAT:	FMVF:	8/8 RES:		9	131664	0	860262	584888	275,374	97,443	80440
				10	119799	0	785816	584888	200,928	62,921	65606
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 3.12			11	109908	0	722661	584888	137,773	38,181	53870
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.12			12	101115	0	664837	584888	79,949	19,607	44249
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			13	93026	0	611663	584888	26,775	5,811	36349
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				2965626	0	17973922	8219016	9,754,906	6,978,805	2856157

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 19.09	EQUIP VAL: 5,357		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 5,827,323	RI OIL VAL: 2,384,900	
1,006,000				WI PAYOUT: 4.3	GAS VAL: 1,151,475	GAS VAL: 471,254	
-----	-----	-----	-----	RI PAYOUT: 5.5	PRD VAL: 0	PRD VAL: 0	
1					=====	=====	
20.0 1				8/8 VALUE: 9,840,310	WI TOTAL: 6,984,160	RI TOTAL: 2,856,150	
15.0 1							
10.0 1							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 267.1 D B: 1.034 De/Dt: 35.0 / 8.0
GAS: 1,099.0 D B: 1.011 De/Dt: 39.7 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,527,230
LAST YR RI VAL: 2,893,880
LAST YR 8/8 VAL: 10,421,110

LAST YR OIL PROD: 129,197
LAST YR GAS PROD: 502,361

REMARKS1: REAGAN 97.1%/UPTON 2.9%
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/31/2026 MNRLJHAR

LEASE#, NAME..... 362018 - HONEY SF WEST A 11-12 FULL WI DECIMAL = .816298 #WELLS: 1
RRC#, WELL#..... 22624 - RRC DIST... 07C FULL RI DECIMAL = .183702 DEPTH: 8152
OPERATOR#, AGENT#: 102879 - 40

OPERATOR NAME.... DE CENTRAL OPERATING
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	60,486	502,498	0	47.24	1.58	1.58	.00	2332456
ALT JOB#:	UNIT.....:	2	39,253	373,648	0	47.90	1.58	1.58	.00	1534819
ALT LSE#:	EOR.....:	3	29,384	297,601	0	48.58	1.58	1.58	.00	1165245
ALT RRC#:	GRAPH.....:	4	23,613	247,351	0	49.25	1.58	1.58	.00	949306
		5	19,804	211,655	0	49.96	1.58	1.58	.00	807652

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	17,090	184,983	0	50.66	1.58	1.58	.00	706734
				7	15,057	164,287	0	50.66	1.58	1.58	.00	622662
				8	13,476	147,765	0	50.66	1.58	1.58	.00	557282
00	REAGAN COUNTY APPRAI	1.000000	8,742,570	9	12,202	134,267	0	50.66	1.58	1.58	.00	504597
01	REAGAN COUNTY	1.000000	8,742,570	10	11,161	123,032	0	50.66	1.58	1.58	.00	461548
02	FM&LR	1.000000	8,742,570	11	10,268	113,189	0	50.66	1.58	1.58	.00	424619
30	REAGAN COUNTY ISD	1.000000	8,742,570	12	9,447	104,134	0	50.66	1.58	1.58	.00	390668
50	REAGAN COUNTY HOSP D	1.000000	8,742,570	13	8,691	95,803	0	50.66	1.58	1.58	.00	359405
60	SANTA RITA UWD	1.000000	8,742,570	14	7,996	88,139	0	50.66	1.58	1.58	.00	330664
61	REAGAN CO WSD	1.000000	8,742,570	15	7,356	81,088	0	50.66	1.58	1.58	.00	304197

285,284 2,869,440 0 11,451,854

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	648097	0	2980553	380000	2,600,553	2,446,392	633800

2	481913	0	2016732	380000	1,636,732	1,362,579	382901
3	383831	0	1549076	380000	1,169,076	861,281	262600
4	319021	0	1268327	380000	888,327	579,162	191970

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28	5	272982	0	1080634	380000	700,634	404,238	146037
YRS FLAT:	FMVF:	8/8 RES:	6	238582	0	945316	380000	565,316	288,644	114063

8	190580	0	747862	380000	367,862	147,093	71937
9	173171	0	677768	380000	297,768	105,368	58209
10	158681	0	620229	380000	240,229	75,228	47560

11	145986	0	570605	380000	190,605	52,822	39068
12	134307	0	524975	380000	144,975	35,554	32092
13	123562	0	482967	380000	102,967	22,347	26361

14	113677	0	444341	380000	64,341	12,357	21654
15	104583	0	408780	380000	28,780	4,891	17787

400,000	3700862	0	15152716	5700000	9,452,716	6,603,344	2135947

\$/BBLRESV: 21.43	EQUIP VAL: 3,286
\$/BBLPROD: 0	WI OIL VAL: 4,990,556
WI PAYOUT: 4.4	GAS VAL: 1,612,781
RI PAYOUT: 5.6	PRD VAL: 0
	PRD VAL: 0

8/8 VALUE: 8,742,570 WI TOTAL: 6,606,620 RI TOTAL: 2,135,950

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 220.9 D B: 1.099 De/Dt: 42.0 / 8.0
GAS: 1,642.0 D B: 1.002 De/Dt: 29.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,489,610
LAST YR RI VAL: 3,365,870
LAST YR 8/8 VAL: 14,855,480

LAST YR OIL PROD: 111,207
LAST YR GAS PROD: 615,090

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/15/2026 MNRLJHAR

LEASE#, NAME..... 362019 - HONEY SF WEST C 11-12 FULL WI DECIMAL = .820833 #WELLS: 2
RRC#, WELL#..... 22625 - RRC DIST.: 07C FULL RI DECIMAL = .179167 DEPTH: 8369
OPERATOR#, AGENT#: 102879 - 40

OPERATOR NAME.... DE CENTRAL OPERATING
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	8,777,430	1	72,591	665,309	0	47.24	1.59	1.59	.00	2814800
01	REAGAN COUNTY	1.000000	8,777,430	2	42,454	471,232	0	47.90	1.59	1.59	.00	1669202
02	FM&LR	1.000000	8,777,430	3	30,106	365,199	0	48.58	1.59	1.59	.00	1200509
30	REAGAN COUNTY ISD	1.000000	8,777,430	4	23,338	298,236	0	49.25	1.59	1.59	.00	943463
50	REAGAN COUNTY HOSP D	1.000000	8,777,430	5	19,061	252,074	0	49.96	1.59	1.59	.00	781669
60	SANTA RITA UWD	1.000000	8,777,430	6	16,107	218,309	0	50.66	1.59	1.59	.00	669784
61	REAGAN CO WSD	1.000000	8,777,430	7	13,948	192,533	0	50.66	1.59	1.59	.00	580005
				8	12,298	172,209	0	50.66	1.59	1.59	.00	511393
				9	10,998	155,770	0	50.66	1.59	1.59	.00	457334
				10	9,945	142,199	0	50.66	1.59	1.59	.00	413547
				11	9,076	130,804	0	50.66	1.59	1.59	.00	377411
					=====	=====	=====					=====
					259,922	3,063,874	0					10,419,117

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	868311	0	3683111	665000	3,018,111	2,839,197	759641
2	615016	0	2284218	565250	1,718,968	1,431,041	420642
3	476630	0	1677139	508725	1,168,414	860,794	275758
4	389235	0	1332698	508725	823,973	537,206	195647
5	328988	0	1110657	508725	601,932	347,291	145581
6	284920	0	954704	508725	445,979	227,713	111731
7	251280	0	831285	508725	322,560	145,749	86863
8	224754	0	736147	508725	227,422	90,937	68680
9	203299	0	660633	508725	151,908	53,754	55031
10	185587	0	599134	508725	90,409	28,311	44561
11	170716	0	548127	508725	39,402	10,920	36400
	=====	=====	=====	=====	=====	=====	=====
	3998736	0	14417853	5808775	8,609,078	6,572,913	2200535

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.86
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

700,000

1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 287.0 D B: .997 De/Dt: 50.0 / 8.0
GAS: 2,251.0 D B: 1.001 De/Dt: 33.5 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,260,170
LAST YR RI VAL: 5,392,960
LAST YR 8/8 VAL: 23,653,130

LAST YR OIL PROD: 154,216
LAST YR GAS PROD: 807,614

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/31/2026 MNRLJHAR

LEASE#, NAME..... 362020 - HONEY SF WEST E 11-12 FULL WI DECIMAL = .813785 #WELLS: 1
RRC#, WELL#..... 22626 - RRC DIST..: 07C FULL RI DECIMAL = .186215 DEPTH: 8150
OPERATOR#, AGENT#: 102879 - 40

OPERATOR NAME.... DE CENTRAL OPERATING
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 3,216,230
01 REAGAN COUNTY 1.000000 3,216,230
02 FM&LR 1.000000 3,216,230
30 REAGAN COUNTY ISD 1.000000 3,216,230
50 REAGAN COUNTY HOSP D 1.000000 3,216,230
60 SANTA RITA UWD 1.000000 3,216,230
61 REAGAN CO WSD 1.000000 3,216,230

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 521172 0 1571709 285000 1,286,709 1,210,433 339835
2 347972 0 963510 285000 678,510 564,860 186009
3 261562 0 684296 285000 399,296 294,169 117951
4 209614 0 525957 285000 240,957 157,096 80945
5 174915 0 425157 285000 140,157 80,865 58421
6 150078 0 355633 285000 70,633 36,065 43632
7 131420 0 302592 285000 17,592 7,949 33147
1796733 0 4828854 1995000 2,833,854 2,351,437 859940

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.85
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
300,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 105.0 D B: .719 De/Dt: 48.3 / 8.0
GAS: 1,434.0 D B: .998 De/Dt: 38.8 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,407,840
LAST YR RI VAL: 2,899,260
LAST YR 8/8 VAL: 12,307,100

LAST YR OIL PROD: 81,603
LAST YR GAS PROD: 588,584

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/17/2026 MNRLJHAR

LEASE#, NAME..... 361988 - UL HUTTON U FULL WI DECIMAL = .775447 #WELLS: 1
RRC#, WELL#..... 22628 - RRC DIST... 07C FULL RI DECIMAL = .224553 DEPTH: 8608
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....
ALT LSE#: 402683 EOR.....
ALT RRC#: 22628 GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	.971000	6,424,310	1	55,862	375,139	0	47.24	2.68	2.68	.00	2046343
01	REAGAN COUNTY	.971000	6,424,310	2	32,268	238,491	0	47.90	2.68	2.68	.00	1198560
02	FM&LR	.971000	6,424,310	3	22,899	175,261	0	48.58	2.68	2.68	.00	862633
30	REAGAN COUNTY ISD	.971000	6,424,310	4	17,810	138,642	0	49.25	2.68	2.68	.00	680178
50	REAGAN COUNTY HOSP D	.971000	6,424,310	5	14,596	114,720	0	49.96	2.67	2.67	.00	565468
60	SANTA RITA UWD	.971000	6,424,310	6	12,380	97,855	0	50.66	2.67	2.67	.00	486338
61	REAGAN CO WSD	.971000	6,424,310	7	10,759	85,324	0	50.66	2.67	2.67	.00	422658
				8	9,519	75,641	0	50.66	2.67	2.67	.00	373946
				9	8,538	67,937	0	50.66	2.67	2.67	.00	335408
				10	7,742	61,657	0	50.66	2.67	2.67	.00	304138
					=====	=====	=====					=====
					192,373	1,430,667	0					7,275,670
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	-----	-----	-----	-----	-----	-----	-----	-----
				1	779613	0	2825956	665000	2,160,956	2,032,855	773255	
				2	495632	0	1694192	532000	1,162,192	967,525	413905	
				3	364227	0	1226860	452200	774,660	570,707	267619	
				4	288126	0	968304	406980	561,324	365,967	188589	
				5	237521	0	802989	406980	396,009	228,481	139636	
				6	202603	0	688941	406980	281,961	143,967	106967	
				7	176659	0	599317	406980	192,337	86,908	83082	
				8	156610	0	530556	406980	123,576	49,413	65669	
				9	140660	0	476068	406980	69,088	24,448	52612	
				10	127657	0	431795	406980	24,815	7,771	42606	
					=====	=====	=====	=====	=====	=====	=====	=====
					2969308	0	10244978	4498060	5,746,918	4,478,042	2133940	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12 \$/BBLRESV: 21.32 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12 \$/BBLPROD: 0 WI OIL VAL: 3,180,167 RI OIL VAL: 1,515,458
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.7 GAS VAL: 1,297,871 GAS VAL: 618,480
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 6,616,170 WI TOTAL: 4,482,230 RI TOTAL: 2,133,940

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
700,000			
-----	-----	-----	-----
1			
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 224.8 D B: 1.038 De/Dt: 51.4 / 8.0
GAS: 1,381.0 D B: 1.002 De/Dt: 43.1 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,624,500
LAST YR RI VAL: 2,391,890
LAST YR 8/8 VAL: 7,016,390

LAST YR OIL PROD: 131,246
LAST YR GAS PROD: 518,996

REMARKS1: REAGAN 97.1%/UPTON 2.9%
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/10/2026 MNRLJHAR

LEASE#, NAME..... 361991 - UL HUTTON X FULL WI DECIMAL = .774957 #WELLS: 1
RRC#, WELL#..... 22629 - RRC DIST... 07C FULL RI DECIMAL = .225043 DEPTH: 8292

OPERATOR#, AGENT#: 101577 - 574
OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....
ALT LSE#: 402686 EOR.....
ALT RRC#: 22629 GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE 217,147 568,494 0 8,101,558

00	REAGAN COUNTY APPRAI	.971000	6,315,860		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	.971000	6,315,860	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	.971000	6,315,860	--	-----	-----	-----	-----	-----	-----	-----
30	REAGAN COUNTY ISD	.971000	6,315,860	1	454416	0	3481099	855000	2,626,099	2,470,424	955201
50	REAGAN COUNTY HOSP D	.971000	6,315,860	2	266691	0	2094984	855000	1,239,984	1,032,286	513264
60	SANTA RITA UWD	.971000	6,315,860	3	190093	0	1516524	855000	661,524	487,358	331737
61	REAGAN CO WSD	.971000	6,315,860	4	148069	0	1196316	855000	341,316	222,528	233653
				5	120974	0	992878	855000	137,878	79,550	173143
					=====	=====	=====	=====	=====	=====	=====
					1180243	0	9281801	4275000	5,006,801	4,292,146	2206998

\$/BBLRESV: 22.26 EQUIP VAL: 5,352
\$/BBLPROD: 0 WI OIL VAL: 3,746,370 RI OIL VAL: 1,926,363
WI PAYOUT: 2.7 GAS VAL: 545,772 GAS VAL: 280,633
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS *** 8/8 VALUE: 6,504,490 WI TOTAL: 4,297,490 RI TOTAL: 2,207,000

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
900,000
1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 322.0 D B: 1.008 De/Dt: 48.6 / 8.0
GAS: 866.0 D B: 1.026 De/Dt: 50.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,112,140
LAST YR RI VAL: 1,911,990
LAST YR 8/8 VAL: 5,024,130

LAST YR OIL PROD: 160,440
LAST YR GAS PROD: 300,750

REMARKS1: REAGAN 97.1%/UPTON 2.9%
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/17/2026 MNRLJHAR

LEASE#, NAME..... 362062 - BUSH-NUNN 13E FULL WI DECIMAL = .815214 #WELLS: 1
RRC#, WELL#..... 22630 - RRC DIST... 07C FULL RI DECIMAL = .184786 DEPTH: 8524
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	1,733,340	1	30,597	83,540	0	47.24	3.17	3.17	.00	1178312
01	REAGAN COUNTY	1.000000	1,733,340	2	14,663	45,678	0	47.90	3.17	3.17	.00	572572
02	FM&LR	1.000000	1,733,340	3	9,773	31,473	0	48.58	3.16	3.16	.00	387041
30	REAGAN COUNTY ISD	1.000000	1,733,340	4	7,350	23,990	0	49.25	3.16	3.16	.00	295097
50	REAGAN COUNTY HOSP D	1.000000	1,733,340									
60	SANTA RITA UWD	1.000000	1,733,340									
61	REAGAN CO WSD	1.000000	1,733,340									
					62,383	184,681	0					2,433,022

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	215886	0	1394198	447500*	946,698	878,990	294693
01	118042	0	690614	447500*	243,114	194,591	126936
02	81077	0	468118	332500	135,618	93,578	74819
30	61800	0	356897	332500	24,397	14,512	49602
50	476805	0	2909827	1560000	1,349,827	1,181,671	546050
61							

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.69
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
350,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 148.7 D B: 1.019 De/Dt: 65.0 / 8.0
GAS: 350.0 D B: .973 De/Dt: 55.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,913,730
LAST YR RI VAL: 2,458,480
LAST YR 8/8 VAL: 10,372,210

LAST YR OIL PROD: 102,670
LAST YR GAS PROD: 275,189
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/17/2026 MNRLJHAR

LEASE#, NAME.....: 362079 - UNIVERSITY E2-30E 105H FULL WI DECIMAL = .791335 #WELLS: 1
RRC#, WELL#.....: 22631 - RRC DIST..: 07C FULL RI DECIMAL = .208665 DEPTH: 8880
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	72,730	225,375	0	47.24	2.84	2.84	.00	2718841
ALT JOB#:	UNIT.....:	2	38,078	148,473	0	47.90	2.84	2.84	.00	1443345
ALT LSE#:	EOR.....:	3	26,454	110,912	0	48.58	2.84	2.84	.00	1016973
ALT RRC#:	GRAPH.....:	4	20,458	88,573	0	49.25	2.84	2.84	.00	797315
		=====	=====	=====	=====	=====				
			157,720	573,333	0	5,976,474				

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	3,829,650	YR							
01	REAGAN COUNTY	1.000000	3,829,650	--							
02	FM&LR	1.000000	3,829,650	1	506506	0	3225347	1510759	1,714,588	1,591,960	793076
30	REAGAN COUNTY ISD	1.000000	3,829,650	2	333677	0	1777022	1208607	568,415	454,965	379956
50	REAGAN COUNTY HOSP D	1.000000	3,829,650	3	249263	0	1266236	1027316	238,920	164,857	235429
60	SANTA RITA UWD	1.000000	3,829,650	4	199058	0	996373	924584	71,789	42,703	161091
61	REAGAN CO WSD	1.000000	3,829,650	=====	=====	=====	=====	=====	=====	=====	=====
					1288504	0	7264978	4671266	2,593,712	2,254,485	1569552

\$/BBLRESV:	14.86	EQUIP VAL:	5,620
\$/BBLPROD:	0	WI OIL VAL:	1,854,632
WI PAYOUT:	2.0	GAS VAL:	399,851
RI PAYOUT:	2.8	PRD VAL:	0
=====			
8/8 VALUE:	3,829,650	WI TOTAL:	2,260,100
		RI TOTAL:	1,569,550

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.32
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,590,273

1
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 329.0 D B: 1.114 De/Dt: 60.0 / 8.0
GAS: 806.0 D B: 1.001 De/Dt: 40.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,658,880
LAST YR RI VAL: 3,853,640
LAST YR 8/8 VAL: 14,512,520

LAST YR OIL PROD: 188,134
LAST YR GAS PROD: 355,560

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/17/2026 MNRLJHAR

LEASE#, NAME.....: 361987 - UL HUTTON T FULL WI DECIMAL = .783177 #WELLS: 1
RRC#, WELL#.....: 22632 - RRC DIST...: 07C FULL RI DECIMAL = .216823 DEPTH: 8953
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....:
ALT LSE#: 402682 EOR.....:
ALT RRC#: 22632 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI .971000 3,688,270
01 REAGAN COUNTY .971000 3,688,270

02 FM&LR .971000 3,688,270
30 REAGAN COUNTY ISD .971000 3,688,270
50 REAGAN COUNTY HOSP D .971000 3,688,270
60 SANTA RITA UWD .971000 3,688,270
61 REAGAN CO WSD .971000 3,688,270

*** PARAMETERS ***
M0 SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

800,000

1
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 136.1 D B: 1.006 De/Dt: 40.0 / 8.0
GAS: 1,184.0 D B: 1.013 De/Dt: 53.9 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,190,190
LAST YR RI VAL: 584,140
LAST YR 8/8 VAL: 1,774,330

LAST YR OIL PROD: 76,904
LAST YR GAS PROD: 286,441

REMARKS1: REAGAN 97.1%/UPTON 2.9%
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 5/07/2026 MNRLJHAR

LEASE#, NAME..... 362263 - DUKE 22-27 2707 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#..... 22634 - RRC DIST... 07C FULL RI DECIMAL = .125000 DEPTH: 8870
OPERATOR#, AGENT#: 945936 - 40

OPERATOR NAME.... XTO ENERGY INC.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 6,377,330
01 REAGAN COUNTY 1.000000 6,377,330
02 FM&LR 1.000000 6,377,330
30 REAGAN COUNTY ISD 1.000000 6,377,330
50 REAGAN COUNTY HOSP D 1.000000 6,377,330
60 SANTA RITA UWD 1.000000 6,377,330
61 REAGAN CO WSD 1.000000 6,377,330

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 64,854 418,810 0 47.24 2.31 2.31 .00 2680740
2 33,405 229,180 0 47.90 2.31 2.31 .00 1400087
3 22,742 158,089 0 48.58 2.31 2.31 .00 966706
4 17,294 120,608 0 49.25 2.30 2.30 .00 745263
5 13,972 97,433 0 49.96 2.30 2.30 .00 610786
6 11,728 81,691 0 50.66 2.30 2.30 .00 519873
7 10,112 70,296 0 50.66 2.30 2.30 .00 448240
8 8,890 61,672 0 50.66 2.30 2.30 .00 394071
9 7,937 54,919 0 50.66 2.30 2.30 .00 351827
=====

*** PARAMETERS ***
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.69
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

466,653

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 291.5 D B: 1.021 De/Dt: 60.0 / 8.0
GAS: 1,755.0 D B: .978 De/Dt: 55.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 174,998
LAST YR GAS PROD: 640,438

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/15/2026 MNRLJHAR

LEASE#, NAME..... 362063 - HONEY RF EAST I 9-10 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 22635 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7987
OPERATOR#, AGENT#: 102879 - 40

OPERATOR NAME.... DE CENTRAL OPERATING
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	-----
				1	41,991		749,964	0	47.24	1.59	1.59	.00	1487741
				2	24,358		626,846	0	47.90	1.59	1.59	.00	875061
				3	18,088		538,597	0	48.58	1.59	1.59	.00	659036
				4	14,689		472,213	0	49.25	1.59	1.59	.00	542575
				5	12,514		420,452	0	49.96	1.59	1.59	.00	468900
				6	10,980		378,954	0	50.66	1.59	1.59	.00	417185
				7	9,834		344,939	0	50.66	1.59	1.59	.00	373643
				8	8,940		316,547	0	50.66	1.59	1.59	.00	339675
00	REAGAN COUNTY APPRAI	1.000000	7,400,270	9	8,219		291,223	0	50.66	1.59	1.59	.00	312281
01	REAGAN COUNTY	1.000000	7,400,270	10	7,561		267,925	0	50.66	1.59	1.59	.00	287280
02	FM&LR	1.000000	7,400,270	11	6,956		246,491	0	50.66	1.59	1.59	.00	264293
30	REAGAN COUNTY ISD	1.000000	7,400,270	12	6,400		226,772	0	50.66	1.59	1.59	.00	243168
50	REAGAN COUNTY HOSP D	1.000000	7,400,270	13	5,888		208,630	0	50.66	1.59	1.59	.00	223715
60	SANTA RITA UWD	1.000000	7,400,270	14	5,417		191,940	0	50.66	1.59	1.59	.00	205819
61	REAGAN CO WSD	1.000000	7,400,270	15	4,984		176,585	0	50.66	1.59	1.59	.00	189367

186,819 5,458,078 0 6,889,739

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	894332	0	2382073	380000	2,002,073	1,858,885	740429
2	747514	0	1622575	380000	1,242,575	994,570	438565
3	642277	0	1301313	380000	921,313	635,715	305856
4	563114	0	1105689	380000	725,689	431,669	225980
5	501389	0	970289	380000	590,289	302,695	172440
6	451903	0	869088	380000	489,088	216,206	134309
7	411340	0	784983	380000	404,983	154,335	105489
8	377482	0	717157	380000	337,157	110,763	83802
9	347283	0	659564	380000	279,564	79,175	67021
10	319501	0	606781	380000	226,781	55,369	53615
11	293941	0	558234	380000	178,234	37,513	42891
12	270426	0	513594	380000	133,594	24,239	34315
13	248791	0	472506	380000	92,506	14,469	27451
14	228888	0	434707	380000	54,707	7,376	21961
15	210578	0	399945	380000	19,945	2,318	17570

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.86
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	-----	-----	-----	-----	-----	-----	-----	-----	-----
400,000				6508759	0	13398498	5700000	7,698,498	4,925,297		2471694	

\$/BBLRESV: 18.08 EQUIP VAL: 3,286
\$/BBLPROD: 0 WI OIL VAL: 2,532,671 RI OIL VAL: 1,270,987
WI PAYOUT: 4.1 GAS VAL: 2,392,621 GAS VAL: 1,200,704
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,400,270 WI TOTAL: 4,928,580 RI TOTAL: 2,471,690

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 180.0 D B: 1.408 De/Dt: 55.0 / 8.0
GAS: 2,270.0 D B: 1.007 De/Dt: 17.8 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,102,440
LAST YR RI VAL: 3,163,170
LAST YR 8/8 VAL: 10,265,610

LAST YR OIL PROD: 104,424
LAST YR GAS PROD: 828,429

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/05/2026 MNRLJHAR

LEASE#, NAME..... 362064 - HONEY RF EAST K 9-10 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#..... 22636 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8142
OPERATOR#, AGENT#: 102879 - 40

OPERATOR NAME.... DE CENTRAL OPERATING
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 5,136,710
01 REAGAN COUNTY 1.000000 5,136,710
02 FM&LR 1.000000 5,136,710
30 REAGAN COUNTY ISD 1.000000 5,136,710
50 REAGAN COUNTY HOSP D 1.000000 5,136,710
60 SANTA RITA UWD 1.000000 5,136,710
61 REAGAN CO WSD 1.000000 5,136,710

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 1063746 0 2586386 570000 2,016,386 1,872,174 803936
2 656724 0 1397929 484500 913,429 731,118 377846
3 476500 0 978501 436050 542,451 374,297 229984
4 374255 0 757814 436050 321,764 191,398 154882
5 308264 0 621026 436050 184,976 94,854 110369
6 262113 0 527546 436050 91,496 40,447 81527
7 228013 0 456287 436050 20,237 7,712 61317
3369615 0 7325489 3234750 4,090,739 3,312,000 1819861

*** PARAMETERS ***
\$/BBLRESV: 21.86 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 1,788,530 RI OIL VAL: 982,752
WI PAYOUT: 2.7 GAS VAL: 1,523,467 GAS VAL: 837,107
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,136,710 WI TOTAL: 3,316,850 RI TOTAL: 1,819,860

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.86
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
600,000
1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 209.0 D B: 1.027 De/Dt: 65.0 / 8.0
GAS: 3,366.0 D B: 1.003 De/Dt: 45.6 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,932,800
LAST YR RI VAL: 5,383,100
LAST YR 8/8 VAL: 17,315,900

LAST YR OIL PROD: 131,245
LAST YR GAS PROD: 1,228,745

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/15/2026 MNRLJHAR

LEASE#, NAME..... 362065 - HONEY RF EAST M 9-10 FULL WI DECIMAL = .757970 #WELLS: 1
RRC#, WELL#..... 22637 - RRC DIST..: 07C FULL RI DECIMAL = .242030 DEPTH: 7963
OPERATOR#, AGENT#: 102879 - 40

OPERATOR NAME.... DE CENTRAL OPERATING
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	41,772	316,798	0	47.24	1.58	1.58	.00	1495709
ALT JOB#:	UNIT.....:	2	20,982	174,015	0	47.90	1.58	1.58	.00	761789
ALT LSE#:	EOR.....:	3	13,818	119,845	0	48.58	1.58	1.58	.00	508809
ALT RRC#:	GRAPH.....:	4	10,209	91,215	0	49.25	1.58	1.58	.00	381102
		5	8,045	73,516	0	49.96	1.58	1.58	.00	304650
		6	6,611	61,500	0	50.66	1.58	1.58	.00	253854

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	101,437	836,889	0				3,705,913

00	REAGAN COUNTY APPRAI	1.000000	3,647,280							
01	REAGAN COUNTY	1.000000	3,647,280							
02	FM&LR	1.000000	3,647,280	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	3,647,280	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	3,647,280	1	379395	0	1875104	285000	1,590,104	1,476,380
60	SANTA RITA UWD	1.000000	3,647,280	2	208399	0	970188	285000	685,188	548,432
61	REAGAN CO WSD	1.000000	3,647,280	3	143525	0	652334	285000	367,334	253,464
				4	109238	0	490340	285000	205,340	122,144
				5	88042	0	392692	285000	107,692	55,224
				6	73652	0	327506	285000	42,506	18,791
				=====	=====	=====	=====	=====	=====	=====
				1002251	0	4708164	1710000	2,998,164	2,474,435	1167746

				\$/BBLRESV: 25.33	EQUIP VAL: 5,098					
				\$/BBLPROD: 0	WI OIL VAL: 1,947,687			RI OIL VAL: 919,161		
				WI PAYOUT: 2.6	GAS VAL: 526,745			GAS VAL: 248,584		
				RI PAYOUT: 3.3	PRD VAL: 0			PRD VAL: 0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE: 3,647,280	WI TOTAL: 2,479,530	RI TOTAL: 1,167,750
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.85
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
300,000			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 186.0 D B: .886 De/Dt: 60.0 / 8.0
GAS: 1,318.0 D B: .959 De/Dt: 54.5 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,815,390
LAST YR RI VAL: 3,372,450
LAST YR 8/8 VAL: 11,187,840

LAST YR OIL PROD: 80,423
LAST YR GAS PROD: 556,871

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/17/2026 MNRLJHAR

LEASE#, NAME.....: 362081 - UNIVERSITY E2-30G 107H FULL WI DECIMAL = .791407 #WELLS: 1
RRC#, WELL#.....: 22639 - RRC DIST..: 07C FULL RI DECIMAL = .208593 DEPTH: 8906
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	61,658	144,741	0	47.24	2.89	2.89	.00	2305150
ALT JOB#:	UNIT.....:	2	33,045	79,368	0	47.90	2.89	2.89	.00	1252683
ALT LSE#:	EOR.....:	3	22,450	54,909	0	48.58	2.89	2.89	.00	863125
ALT RRC#:	GRAPH.....:		117,153	279,018	0					4,420,958

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	3,128,810	--							
01	REAGAN COUNTY	1.000000	3,128,810	1	331047	0	2636197	948004	1,688,193	1,567,453	647928
02	FM&LR	1.000000	3,128,810	2	181528	0	1434211	948004	486,207	389,165	306524
30	REAGAN COUNTY ISD	1.000000	3,128,810	3	125586	0	988711	948004	40,707	28,088	183750
50	REAGAN COUNTY HOSP D	1.000000	3,128,810								
60	SANTA RITA UWD	1.000000	3,128,810		638161	0	5059119	2844012	2,215,107	1,984,706	1138202
61	REAGAN CO WSD	1.000000	3,128,810								

\$/BBLRESV:	18.71	EQUIP VAL:	5,901
\$/BBLPROD:	0	WI OIL VAL:	1,734,353
WI PAYOUT:	1.6	GAS VAL:	250,351
RI PAYOUT:	2.3	PRD VAL:	0
8/8 VALUE:		3,128,810	WI TOTAL:
			1,990,610
			RI TOTAL:
			1,138,200

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 3.37	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.37	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
997,899		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 261.0 D B: .931 De/Dt: 56.0 / 8.0
GAS: 607.0 D B: .992 De/Dt: 55.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,811,560
LAST YR RI VAL: 3,096,380
LAST YR 8/8 VAL: 10,907,940

LAST YR OIL PROD: 162,533
LAST YR GAS PROD: 258,962

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/15/2026 MNRLJHAR

LEASE#, NAME.....: 362017 - HONEY RF WEST A 9-10 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 22641 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8064
OPERATOR#, AGENT#: 102879 - 40

OPERATOR NAME....: DE CENTRAL OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 3,113,740 56,367 2,400,376 0 2,040,711

01 REAGAN COUNTY 1.000000 3,113,740

02 FM&LR 1.000000 3,113,740

30 REAGAN COUNTY ISD 1.000000 3,113,740 YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
50 REAGAN COUNTY HOSP D 1.000000 3,113,740 REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

60 SANTA RITA UWD 1.000000 3,113,740 1 599479 0 1412491 380000 1,032,491 971,285 444892

61 REAGAN CO WSD 1.000000 3,113,740 2 505155 0 910209 380000 530,209 441,399 255972

3 436559 0 698454 380000 318,454 234,612 175377

4 384407 0 575041 380000 195,041 127,161 128918

5 343415 0 492058 380000 112,058 64,653 98496

6 310341 0 431393 380000 51,393 26,241 77100

7 283092 0 383513 380000 3,513 1,587 61199

2862448 0 4903159 2660000 2,243,159 1,866,938 1241954

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.86

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.86

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

400,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 101.4 D B: .774 De/Dt: 60.0 / 8.0

GAS: 1,514.0 D B: 1.004 De/Dt: 17.0 / 8.0

PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,345,790

LAST YR RI VAL: 2,642,090

LAST YR 8/8 VAL: 7,987,880

LAST YR OIL PROD: 59,664

LAST YR GAS PROD: 611,965

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/31/2026 MNRLJHAR

LEASE#, NAME..... 362066 - HONEY RF EAST 0 9-10 FULL WI DECIMAL = .757966 #WELLS: 2
RRC#, WELL#..... 22642 - RRC DIST..: 07C FULL RI DECIMAL = .242034 DEPTH: 8115
OPERATOR#, AGENT#: 102879 - 40

OPERATOR NAME.... DE CENTRAL OPERATING
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 5,298,890
01 REAGAN COUNTY 1.000000 5,298,890
02 FM&LR 1.000000 5,298,890

30 REAGAN COUNTY ISD 1.000000 5,298,890
50 REAGAN COUNTY HOSP D 1.000000 5,298,890
60 SANTA RITA UWD 1.000000 5,298,890
61 REAGAN CO WSD 1.000000 5,298,890

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 56,465 274,134 0 47.24 1.59 1.59 .00 2021804
2 35,215 163,927 0 47.90 1.59 1.59 .00 1278536
3 25,507 116,799 0 48.58 1.59 1.59 .00 939218
4 19,946 90,585 0 49.25 1.59 1.59 .00 744581
5 16,344 73,892 0 49.96 1.59 1.59 .00 618914
6 13,826 62,340 0 50.66 1.59 1.59 .00 530898
7 11,969 53,872 0 50.66 1.59 1.59 .00 459592
8 10,543 47,405 0 50.66 1.59 1.59 .00 404836
=====

1064106 0 8062485 3641063 4,421,422 3,471,866 1822405
*** PARAMETERS ***
\$/BBLRESV: 20.95 EQUIP VAL: 4,624
\$/BBLPROD: 0 WI OIL VAL: 3,013,639 RI OIL VAL: 1,581,879
WI PAYOUT: 2.9 GAS VAL: 458,224 GAS VAL: 240,525
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.86
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

479,087

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 210.0 D B: .948 De/Dt: 44.3 / 8.0
GAS: 1,058.0 D B: .964 De/Dt: 47.9 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,189,010
LAST YR RI VAL: 4,439,520
LAST YR 8/8 VAL: 14,628,530

LAST YR OIL PROD: 105,553
LAST YR GAS PROD: 818,385

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/01/2026 MNRLJHAR

LEASE#, NAME.....: 362103 - JED 16-09 0909BH FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 22643 - RRC DIST...: 07C FULL RI DECIMAL = .125000 DEPTH: 8928
OPERATOR#, AGENT#: 945936 - 40

OPERATOR NAME....: XTO ENERGY INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	2	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	41,658				47.24	2.08	2.08	.00	1721933
ALT RRC#:	GRAPH.....:	22,945				47.90	2.08	2.08	.00	961682
		15,973				48.58	2.08	2.08	.00	678972
		12,285				49.25	2.08	2.08	.00	529407
		9,995				49.96	2.08	2.08	.00	436931
		8,433				50.66	2.08	2.08	.00	373814

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	111,289	960,484	0				4,702,739

00	REAGAN COUNTY APPRAI	1.000000	2,988,440							
01	REAGAN COUNTY	1.000000	2,988,440							
02	FM&LR	1.000000	2,988,440	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
30	REAGAN COUNTY ISD	1.000000	2,988,440	--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
50	REAGAN COUNTY HOSP D	1.000000	2,988,440	1	571646	0	2293579	855000	1,438,579	1,335,692
60	SANTA RITA UWD	1.000000	2,988,440	2	366317	0	1327999	684000	643,999	515,463
61	REAGAN CO WSD	1.000000	2,988,440	3	269728	0	948700	581400	367,300	253,440
				4	213419	0	742826	523260	219,566	130,607
				5	176516	0	613447	523260	90,187	46,247
				6	150456	0	524270	523260	1,010	447
				=====	=====	=====	=====	=====	=====	=====
				1748082	0	6450821	3690180	2,760,641	2,281,896	701447

				\$/BBLRESV: 17.08	EQUIP VAL: 5,098					
				\$/BBLPROD: 0	WI OIL VAL: 1,663,534			RI OIL VAL: 511,365		
				WI PAYOUT: 2.6	GAS VAL: 618,360			GAS VAL: 190,082		
				RI PAYOUT: 3.5	PRD VAL: 0			PRD VAL: 0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE: 2,988,440	WI TOTAL: 2,286,990	RI TOTAL: 701,450
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.43
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
900,000			
-----	-----	-----	-----
1			
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 175.0 D B: 1.023 De/Dt: 55.0 / 8.0
GAS: 1,147.0 D B: .986 De/Dt: 42.3 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,157,450
LAST YR RI VAL: 1,640,450
LAST YR 8/8 VAL: 8,797,900

LAST YR OIL PROD: 111,482
LAST YR GAS PROD: 418,559

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 5/08/2026 MNRLJHAR

LEASE#, NAME..... 362276 - TEXAS TEA 15-10 1016 FULL WI DECIMAL = .847378 #WELLS: 1
RRC#, WELL#..... 22644 - RRC DIST... 07C FULL RI DECIMAL = .152622 DEPTH: 8607

OPERATOR#, AGENT#: 945936 - 40
OPERATOR NAME.... XTO ENERGY INC.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	104,160	203,076	0	47.24	1.39	1.39	.00	4169539
2	49,772	110,781	0	47.90	1.39	1.39	.00	2020216
3	33,055	76,296	0	48.58	1.39	1.39	.00	1360730
4	24,795	58,144	0	49.25	1.39	1.39	.00	1034779
5	19,854	46,934	0	49.96	1.38	1.38	.00	840519
6	16,563	39,325	0	50.66	1.38	1.38	.00	711019
7	14,208	33,821	0	50.66	1.38	1.38	.00	609923
8	12,443	29,659	0	50.66	1.38	1.38	.00	534155
9	11,068	26,400	0	50.66	1.38	1.38	.00	475129

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE					
00	REAGAN COUNTY APPRAI	1.000000	7,774,350	9	11,068	26,400	0	50.66 1.38 1.38 .00 475129
01	REAGAN COUNTY	1.000000	7,774,350					
02	FM&LR	1.000000	7,774,350		285,918	624,436	0	11,756,009
30	REAGAN COUNTY ISD	1.000000	7,774,350					
50	REAGAN COUNTY HOSP D	1.000000	7,774,350					
60	SANTA RITA UWD	1.000000	7,774,350					
61	REAGAN CO WSD	1.000000	7,774,350					

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
1	239194	0	4408733	660081	3,748,652	3,480,548	740461
2	130484	0	2150700	561070	1,589,630	1,272,355	314103
3	89866	0	1450596	504963	945,633	652,496	184223
4	68485	0	1103264	504963	598,301	355,894	121837
5	54884	0	895403	504963	390,440	200,214	85983
6	45986	0	757005	504963	252,042	111,418	63212
7	39550	0	649473	504963	144,510	55,071	47160
8	34683	0	568838	504963	63,875	20,984	35916
9	30872	0	506001	504963	1,038	294	27782
	734004	0	12490013	4755892	7,734,121	6,149,274	1620677

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 23.89 EQUIP VAL: 4,403
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.62 \$/BBLPROD: 0 WI OIL VAL: 5,787,893 RI OIL VAL: 1,525,433
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.62 WI PAYOUT: 2.9 GAS VAL: 361,374 GAS VAL: 95,242
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5 RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 7,774,350 WI TOTAL: 6,153,670 RI TOTAL: 1,620,680
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
694,823			
1	100.0 99	100.0 99	
15.0 1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 505.5 D B: 1.005 De/Dt: 65.0 / 8.0
GAS: 853.0 D B: .975 De/Dt: 55.2 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 152,179
LAST YR GAS PROD: 261,136

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1: UPTON 24%/REAGAN 76%
REMARKS2:
MC1:
MC2:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 5/08/2026 MNRLJHAR

LEASE#, NAME..... 362274 - TEXAS TEA 15-10 1007 FULL WI DECIMAL = .847781 #WELLS: 1
RRC#, WELL#..... 22647 - RRC DIST... 07C FULL RI DECIMAL = .152219 DEPTH: 8928
OPERATOR#, AGENT#: 945936 - 40

OPERATOR NAME.... XTO ENERGY INC.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	8,258,940	1	78,649	328,742	0	47.24	2.31	2.31	.00	3149828
01	REAGAN COUNTY	1.000000	8,258,940	2	43,182	204,024	0	47.90	2.31	2.31	.00	1753565
02	FM&LR	1.000000	8,258,940	3	29,930	148,254	0	48.58	2.31	2.31	.00	1232673
30	REAGAN COUNTY ISD	1.000000	8,258,940	4	22,930	116,487	0	49.25	2.30	2.30	.00	957401
50	REAGAN COUNTY HOSP D	1.000000	8,258,940	5	18,591	95,947	0	49.96	2.30	2.30	.00	787424
60	SANTA RITA UWD	1.000000	8,258,940	6	15,637	81,566	0	50.66	2.30	2.30	.00	671587
61	REAGAN CO WSD	1.000000	8,258,940	7	13,494	70,931	0	50.66	2.30	2.30	.00	579548
				8	11,867	62,751	0	50.66	2.30	2.30	.00	509671
				9	10,592	56,263	0	50.66	2.30	2.30	.00	454911
				10	9,564	50,986	0	50.66	2.30	2.30	.00	410760
				11	8,719	46,615	0	50.66	2.30	2.30	.00	374469
					=====	=====	=====					=====
					263,155	1,262,566	0					10,881,837

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	643800	0	3793628	561766	3,231,862	3,040,277	643621
				2	399555	0	2153120	477501	1,675,619	1,394,953	326156
				3	290337	0	1523010	429751	1,093,259	805,425	205988
				4	227138	0	1184539	429751	754,788	492,099	143044
				5	187087	0	974511	429751	544,760	314,304	105073
				6	159045	0	830632	429751	400,881	204,686	79964
				7	138308	0	717856	429751	288,105	130,180	61703
				8	122358	0	632029	429751	202,278	80,883	48505
				9	109707	0	564618	429751	134,867	47,724	38688
MO SHIFT: 6	DISC: 13.0	YRS MAX: 28		10	99417	0	510177	429751	80,426	25,185	31212
YRS FLAT:	FMVF:	8/8 RES:		11	90894	0	465363	429751	35,612	9,870	25421
					=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.69
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	8,258,940	WI TOTAL:	6,549,570	RI TOTAL:	1,709,370
-----	-----	-----	-----						

591,333

1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 330.0 D B: 1.001 De/Dt: 55.0 / 8.0
GAS: 1,234.0 D B: .996 De/Dt: 45.1 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 188,525
LAST YR GAS PROD: 506,982

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/05/2026 MNRLJHAR

LEASE#, NAME..... 362026 - HONEY RF WEST C 9-10 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#..... 22648 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8225
OPERATOR#, AGENT#: 102879 - 40

OPERATOR NAME.... DE CENTRAL OPERATING
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	7,863	212,524	0	50.66	1.59	1.59	.00	298755
---	-----	-----	-----	8	6,833	190,203	0	50.66	1.59	1.59	.00	259620
00	REAGAN COUNTY APPRAI	1.000000	6,938,750	9	6,033	172,177	0	50.66	1.59	1.59	.00	229224
01	REAGAN COUNTY	1.000000	6,938,750	10	5,392	157,308	0	50.66	1.59	1.59	.00	204869
02	FM&LR	1.000000	6,938,750		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	6,938,750		157,374	3,262,598	0					5,742,587
50	REAGAN COUNTY HOSP D	1.000000	6,938,750									
60	SANTA RITA UWD	1.000000	6,938,750		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
61	REAGAN CO WSD	1.000000	6,938,750	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.86 \$/BBLRESV: 23.31 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.86 \$/BBLPROD: 0 WI OIL VAL: 2,751,013 RI OIL VAL: 1,382,833
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.5 GAS VAL: 1,863,831 GAS VAL: 936,880
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 6,938,750 WI TOTAL: 4,619,040 RI TOTAL: 2,319,710

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

400,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 212.0 D B: .900 De/Dt: 55.0 / 8.0
GAS: 2,578.0 D B: 1.028 De/Dt: 35.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,385,380
LAST YR RI VAL: 5,283,610
LAST YR 8/8 VAL: 16,668,990

LAST YR OIL PROD: 132,878
LAST YR GAS PROD: 1,085,414

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/05/2026 MNRLJHAR

LEASE#, NAME.....: 362027 - HONEY RF WEST E 9-10 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 22649 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8052
OPERATOR#, AGENT#: 102879 - 40

OPERATOR NAME....: DE CENTRAL OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	32,804	384,063	0	47.24	1.58	1.58	.00	1162246
ALT JOB#:	UNIT.....:	2	18,137	270,773	0	47.90	1.58	1.58	.00	651572
ALT LSE#:	EOR.....:	3	12,690	209,560	0	48.58	1.58	1.58	.00	462360
ALT RRC#:	GRAPH.....:	4	9,803	171,106	0	49.25	1.58	1.58	.00	362098
		5	8,006	144,671	0	49.96	1.58	1.58	.00	299985
		6	6,777	125,365	0	50.66	1.58	1.58	.00	257492

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	88,217	1,305,538	0				3,195,753

00	REAGAN COUNTY APPRAI	1.000000	3,347,410							
01	REAGAN COUNTY	1.000000	3,347,410							
02	FM&LR	1.000000	3,347,410	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	3,347,410	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	3,347,410	1	455115	0	1617361	380000	1,237,361	1,164,011
60	SANTA RITA UWD	1.000000	3,347,410	2	320866	0	972438	380000	592,438	493,204
61	REAGAN CO WSD	1.000000	3,347,410	3	248329	0	710689	380000	330,689	243,625
				4	202761	0	564859	380000	184,859	120,522
				5	171435	0	471420	380000	91,420	52,746
				6	148558	0	406050	380000	26,050	13,300
				=====	=====	=====	=====	=====	=====	=====
				1547064	0	4742817	2280000	2,462,817	2,087,408	1254914

				\$/BBLRESV: 21.26	EQUIP VAL: 5,098					
				\$/BBLPROD: 0	WI OIL VAL: 1,406,514			RI OIL VAL: 845,572		
				WI PAYOUT: 2.8	GAS VAL: 680,892			GAS VAL: 409,340		
				RI PAYOUT: 3.8	PRD VAL: 0			PRD VAL: 0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28	8/8 VALUE: 3,347,410	WI TOTAL: 2,092,500	RI TOTAL: 1,254,910
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.85
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
400,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 138.0 D B: 1.049 De/Dt: 55.0 / 8.0
GAS: 1,305.0 D B: 1.017 De/Dt: 34.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 8,556,100
LAST YR RI VAL: 3,883,050
LAST YR 8/8 VAL: 12,439,150

LAST YR OIL PROD: 94,296
LAST YR GAS PROD: 584,982

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/01/2026 MNRLJHAR

LEASE#, NAME..... 362104 - JED 16-09 0918AH FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#..... 22651 - RRC DIST... 07C FULL RI DECIMAL = .125000 DEPTH: 8670
OPERATOR#, AGENT#: 945936 - 40

OPERATOR NAME.... XTO ENERGY INC.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 4,602,500
01 REAGAN COUNTY 1.000000 4,602,500
02 FM&LR 1.000000 4,602,500
30 REAGAN COUNTY ISD 1.000000 4,602,500
50 REAGAN COUNTY HOSP D 1.000000 4,602,500
60 SANTA RITA UWD 1.000000 4,602,500
61 REAGAN CO WSD 1.000000 4,602,500

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 398250 0 2504599 380000 2,124,599 1,972,647 333649
2 269629 0 1431276 380000 1,051,276 841,451 165797
3 210282 0 1015927 380000 635,927 438,795 102335
4 175009 0 793232 380000 413,232 245,807 69480
5 150427 0 653587 380000 273,587 140,293 49782
6 133283 0 558561 380000 178,561 78,934 36994
7 120182 0 484155 380000 104,155 39,692 27884
8 109801 0 427674 380000 47,674 15,662 21418
9 101017 0 382851 380000 2,851 807 16672
*** PARAMETERS ***
=====

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 4,602,500 WI TOTAL: 3,778,490 RI TOTAL: 824,010

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

400,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 213.1 D B: .938 De/Dt: 55.0 / 8.0
GAS: 907.0 D B: 1.395 De/Dt: 40.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,637,050
LAST YR RI VAL: 648,100
LAST YR 8/8 VAL: 3,285,150

LAST YR OIL PROD: 107,597
LAST YR GAS PROD: 329,313

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/06/2026 MNRLJHAR

LEASE#, NAME.....: 362067 - BUSH-NUNN 13F FULL WI DECIMAL = .815237 #WELLS: 1
RRC#, WELL#.....: 22652 - RRC DIST...: 07C FULL RI DECIMAL = .184763 DEPTH: 8959

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	2,312,660	1	21,484	332,507	0	47.24	3.18	3.18	.00	827387
01	REAGAN COUNTY	1.000000	2,312,660	2	9,429	205,341	0	47.90	3.18	3.18	.00	368201
02	FM&LR	1.000000	2,312,660	3	6,095	156,527	0	48.58	3.17	3.17	.00	241388
30	REAGAN COUNTY ISD	1.000000	2,312,660	4	4,502	129,261	0	49.25	3.17	3.17	.00	180757
50	REAGAN COUNTY HOSP D	1.000000	2,312,660									
60	SANTA RITA UWD	1.000000	2,312,660									
61	REAGAN CO WSD	1.000000	2,312,660									
					41,510	823,636	0					1,617,733

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	2132908	0	3750641	1900000	1,850,641	1,609,750	697285
	\$/BBLRESV: 20.52		EQUIP VAL: 5,620				
	\$/BBLPROD: 0		WI OIL VAL: 694,319		RI OIL VAL: 300,754		
	WI PAYOUT: 1.9		GAS VAL: 915,429		GAS VAL: 396,531		
	RI PAYOUT: 2.8		PRD VAL: 0		PRD VAL: 0		
	8/8 VALUE: 2,312,660		WI TOTAL: 1,615,370		RI TOTAL: 697,290		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.70
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
500,000
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 114.0 D B: .982 De/Dt: 70.0 / 8.0
GAS: 1,341.0 D B: 1.500 De/Dt: 50.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,111,000
LAST YR RI VAL: 1,491,900
LAST YR 8/8 VAL: 5,602,900

LAST YR OIL PROD: 134,512
LAST YR GAS PROD: 457,865

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

REMARKS1: #4411H
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/15/2026 MNRLJHAR

LEASE#, NAME..... 362024 - HONEY SF EAST M 11-12 FULL WI DECIMAL = .811963 #WELLS: 1
RRC#, WELL#..... 22655 - RRC DIST... 07C FULL RI DECIMAL = .188037 DEPTH: 8135
OPERATOR#, AGENT#: 102879 - 40

OPERATOR NAME.... DE CENTRAL OPERATING
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 3,361,320
01 REAGAN COUNTY 1.000000 3,361,320
02 FM&LR 1.000000 3,361,320

30 REAGAN COUNTY ISD 1.000000 3,361,320
50 REAGAN COUNTY HOSP D 1.000000 3,361,320
60 SANTA RITA UWD 1.000000 3,361,320
61 REAGAN CO WSD 1.000000 3,361,320

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 512866 0 1658440 380000 1,278,440 1,202,654 362909
2 385980 0 1014530 380000 634,530 528,246 198219
3 310223 0 770114 380000 390,114 287,405 134345
4 259730 0 631509 380000 251,509 163,976 98361
5 223602 0 540582 380000 160,582 92,649 75178
6 196447 0 475583 380000 95,583 48,804 59053
7 175273 0 423064 380000 43,064 19,458 46902
8 158291 0 381855 380000 1,855 741 37798
=====

2222412 0 5895677 3040000 2,855,677 2,343,933 1012765
*** PARAMETERS ***
\$/BBLRESV: 19.33 EQUIP VAL: 4,624
\$/BBLPROD: 0 WI OIL VAL: 1,460,371 RI OIL VAL: 630,996
WI PAYOUT: 3.2 GAS VAL: 883,560 GAS VAL: 381,768
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.86
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

400,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 137.0 D B: 1.316 De/Dt: 60.0 / 8.0
GAS: 1,289.0 D B: 1.041 De/Dt: 28.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,336,510
LAST YR RI VAL: 2,917,140
LAST YR 8/8 VAL: 12,253,650

LAST YR OIL PROD: 103,119
LAST YR GAS PROD: 561,577

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 5/08/2026 MNRLJHAR

LEASE#, NAME..... 362273 - TEXAS TEA 15-10 1006 FULL WI DECIMAL = .847707 #WELLS: 1
RRC#, WELL#..... 22660 - RRC DIST... 07C FULL RI DECIMAL = .152293 DEPTH: 9158
OPERATOR#, AGENT#: 945936 - 40

OPERATOR NAME.... XTO ENERGY INC.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 4,191,060 152,841 865,594 0 6,275,613

01 REAGAN COUNTY 1.000000 4,191,060

02 FM&LR 1.000000 4,191,060

30 REAGAN COUNTY ISD 1.000000 4,191,060 YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

50 REAGAN COUNTY HOSP D 1.000000 4,191,060 REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

60 SANTA RITA UWD 1.000000 4,191,060 1 503989 0 2659247 764454 1,894,793 1,759,277 445493

61 REAGAN CO WSD 1.000000 4,191,060 2 275873 0 1478273 611564 866,709 693,723 215348

3 190380 0 1037939 519829 518,110 357,501 131480

4 145295 0 805230 467846 337,384 200,689 88698

5 117415 0 661335 467846 193,489 99,219 63345

6 98469 0 563261 467846 95,415 42,179 46914

7 84755 0 486504 467846 18,658 7,111 35236

1416176 0 7691789 3767231 3,924,558 3,159,699 1026514

*** PARAMETERS *** \$/BBLRESV: 19.90 EQUIP VAL: 4,855

\$/BBLPROD: 0 WI OIL VAL: 2,577,948 RI OIL VAL: 837,516

WI PAYOUT: 2.8 GAS VAL: 581,748 GAS VAL: 188,997

RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,191,060 WI TOTAL: 3,164,550 RI TOTAL: 1,026,510

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.25

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.25

TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

804,689

1 100.0 99 100.0 99

20.0 1

15.0 1

10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 226.0 D B: 1.015 De/Dt: 55.0 / 8.0

GAS: 1,291.0 D B: .980 De/Dt: 55.0 / 8.0

PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:

LAST YR RI VAL:

LAST YR 8/8 VAL:

LAST YR OIL PROD: 129,039

LAST YR GAS PROD: 511,389

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/15/2026 MNRLJHAR

LEASE#, NAME.....: 362264 - DUKE 22-27 2714 FULL WI DECIMAL = .862274 #WELLS: 1
RRC#, WELL#.....: 22661 - RRC DIST...: 07C FULL RI DECIMAL = .137726 DEPTH: 8608

OPERATOR#, AGENT#: 945936 - 40
OPERATOR NAME....: XTO ENERGY INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	36,143	196,277	0	47.24	1.46	1.46	.00	1472243
ALT JOB#:	UNIT.....:	2	15,723	117,015	0	47.90	1.46	1.46	.00	649406
ALT LSE#:	EOR.....:	3	10,059	83,217	0	48.58	1.45	1.45	.00	421364
ALT RRC#:	GRAPH.....:		61,925	396,509	0					2,543,013

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	1,666,040	--							
01	REAGAN COUNTY	1.000000	1,666,040	1	247097	0	1719340	664820	1,054,520	979,100	256083
02	FM&LR	1.000000	1,666,040	2	147313	0	796719	531856	264,863	211,999	103187
30	REAGAN COUNTY ISD	1.000000	1,666,040	3	104046	0	525410	452078	73,332	50,600	59173
50	REAGAN COUNTY HOSP D	1.000000	1,666,040								
60	SANTA RITA UWD	1.000000	1,666,040		498456	0	3041469	1648754	1,392,715	1,241,699	418443
61	REAGAN CO WSD	1.000000	1,666,040								

\$/BBLRESV:	19.44	EQUIP VAL:	5,901
\$/BBLPROD:	0	WI OIL VAL:	1,038,201
WI PAYOUT:	1.7	GAS VAL:	203,497
RI PAYOUT:	2.2	PRD VAL:	0
8/8 VALUE:		WI TOTAL:	1,247,600
		RI TOTAL:	418,440

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.70
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

699,811

1 100.0 99 100.0 99
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 191.0 D B: .949 De/Dt: 70.0 / 8.0
GAS: 759.0 D B: .959 De/Dt: 48.1 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 74,023
LAST YR GAS PROD: 232,308

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 362068 - BUSH-NUNN 13C FULL WI DECIMAL = .815087 #WELLS: 1
RRC#, WELL#.....: 22662 - RRC DIST...: 07C FULL RI DECIMAL = .184913 DEPTH: 8966

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	27,854	55,178	0	47.24	2.98	2.98	.00	1072510
ALT JOB#:	UNIT.....:	2	15,374	32,762	0	47.90	2.98	2.98	.00	600242
ALT LSE#:	EOR.....:	3	10,491	23,348	0	48.58	2.98	2.98	.00	415411
ALT RRC#:	GRAPH.....:		53,719	111,288	0					2,088,163

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	1,570,350	--							
01	REAGAN COUNTY	1.000000	1,570,350	1	134025	0	1206535	380000	826,535	777,538	258639
02	FM&LR	1.000000	1,570,350	2	79578	0	679820	380000	299,820	249,600	130116
30	REAGAN COUNTY ISD	1.000000	1,570,350	3	56711	0	472122	380000	92,122	67,868	80682
50	REAGAN COUNTY HOSP D	1.000000	1,570,350								
60	SANTA RITA UWD	1.000000	1,570,350		270314	0	2358477	1140000	1,218,477	1,095,006	469437
61	REAGAN CO WSD	1.000000	1,570,350								

\$/BBLRESV:	22.14	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	969,503	RI OIL VAL:	415,633
WI PAYOUT:	1.9	GAS VAL:	125,502	GAS VAL:	53,804
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	1,570,350	WI TOTAL:	1,100,910	RI TOTAL:	469,440

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.48		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.48		
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
400,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	114.0 D	B: .892	De/Dt: 53.4 / 8.0
GAS:	215.0 D	B: .989	De/Dt: 48.7 / 8.0
PRD:	D	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,310,210
LAST YR RI VAL: 2,484,400
LAST YR 8/8 VAL: 9,794,610

LAST YR OIL PROD: 78,651
LAST YR GAS PROD: 301,583

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/15/2026 MNRLJHAR

LEASE#, NAME..... 362260 - DUKE 22-27 2704 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#..... 22664 - RRC DIST... 07C FULL RI DECIMAL = .125000 DEPTH: 9104
OPERATOR#, AGENT#: 945936 - 40

OPERATOR NAME.... XTO ENERGY INC.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	2,470,400	1	39,661	335,520	0	47.24	2.00	2.00	.00	1639387
01	REAGAN COUNTY	1.000000	2,470,400	2	16,369	181,170	0	47.90	2.00	2.00	.00	686066
02	FM&LR	1.000000	2,470,400	3	10,649	124,724	0	48.58	2.00	2.00	.00	452662
30	REAGAN COUNTY ISD	1.000000	2,470,400	4	7,953	95,181	0	49.25	2.00	2.00	.00	342725
50	REAGAN COUNTY HOSP D	1.000000	2,470,400									
60	SANTA RITA UWD	1.000000	2,470,400									
61	REAGAN CO WSD	1.000000	2,470,400									
					74,632	736,595	0					3,120,840

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00							
01							
02	587160	0	2226547	731555	1,494,992	1,406,368	300555
30	317048	0	1003114	585244	417,870	347,876	120899
50	218267	0	670929	497457	173,472	127,801	72200
60	166567	0	509292	447711	61,581	40,149	48934
61							
	1289042	0	4409882	2261967	2,147,915	1,922,194	542588

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.33
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

770,058

1 100.0 99 100.0 99
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 238.0 D B: 1.065 De/Dt: 75.0 / 8.0
GAS: 1,429.0 D B: .995 De/Dt: 56.2 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 118,023
LAST YR GAS PROD: 595,580

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 461 UPTON LAST UPDATE: 6/02/2026 MNRLTSTU

LEASE#, NAME.....: 362299 - JETHRO 19-31 3118 FULL WI DECIMAL = .820521 #WELLS: 1
RRC#, WELL#.....: 22665 - RRC DIST...: 07C FULL RI DECIMAL = .179479 DEPTH: 8748
OPERATOR#, AGENT#: 945936 - 40

OPERATOR NAME....: XTO ENERGY INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	44,866	152,580	0	47.19	.98	.98	.00	1737229
ALT JOB#:	UNIT.....:	2	18,824	73,168	0	47.85	.98	.98	.00	739067
ALT LSE#:	EOR.....:	3	10,860	47,320	0	48.53	.98	.98	.00	432444
ALT RRC#:	GRAPH.....:		74,550	273,068	0					2,908,740

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	.760000	1,750,230	--							
01	REAGAN COUNTY	.760000	1,750,230	1	122691	0	1859920	461724	1,398,196	1,309,536	382718
02	FM&LR	.760000	1,750,230	2	58835	0	797902	415552	382,350	314,127	145297
30	REAGAN COUNTY ISD	.760000	1,750,230	3	38051	0	470495	373997	96,498	69,543	75820
50	REAGAN COUNTY HOSP D	.760000	1,750,230								
60	SANTA RITA UWD	.760000	1,750,230		219577	0	3128317	1251273	1,877,044	1,693,206	603835
61	REAGAN CO WSD	.760000	1,750,230								

\$/BBLRESV:	25.74	EQUIP VAL:	5,901
\$/BBLPROD:	0	WI OIL VAL:	1,574,358
WI PAYOUT:	1.8	GAS VAL:	118,846
RI PAYOUT:	2.2	PRD VAL:	0
8/8 VALUE:	2,302,940	WI TOTAL:	1,699,110
		RI TOTAL:	603,830

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.39 GAS WI GR PRICE: 1.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.14
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
486,026			
1			
10.0	2		
5.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 217.0 D B: .630 De/Dt: 67.0 / 5.0
GAS: 708.0 D B: .874 De/Dt: 62.9 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 72,401
LAST YR GAS PROD: 177,388

REMARKS1: UPTON 24%/REAGAN 76%
REMARKS2:
MC1:
MC2:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/17/2026 MNRLJHAR

LEASE#, NAME..... 362083 - UNIVERSITY E2-30I 109H FULL WI DECIMAL = .791249 #WELLS: 1
RRC#, WELL#..... 22667 - RRC DIST..: 07C FULL RI DECIMAL = .208751 DEPTH: 8276
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE	
---	-----	-----	-----	---	---	---	---	---	---	---	-----	
00	REAGAN COUNTY APPRAI	1.000000	5,325,840	1	58,732	98,766	0	47.24	2.88	2.88	.00	2195320
01	REAGAN COUNTY	1.000000	5,325,840	2	36,292	59,056	0	47.90	2.88	2.88	.00	1375497
02	FM&LR	1.000000	5,325,840	3	26,337	42,367	0	48.58	2.88	2.88	.00	1012365
30	REAGAN COUNTY ISD	1.000000	5,325,840	4	20,685	33,101	0	49.25	2.88	2.88	.00	806074
50	REAGAN COUNTY HOSP D	1.000000	5,325,840	5	17,037	27,189	0	49.96	2.88	2.88	.00	673486
60	SANTA RITA UWD	1.000000	5,325,840	6	14,480	23,086	0	50.66	2.88	2.88	.00	580426
61	REAGAN CO WSD	1.000000	5,325,840	7	12,594	20,067	0	50.66	2.88	2.88	.00	504826
				8	11,143	17,753	0	50.66	2.88	2.88	.00	446664
				9	9,992	15,920	0	50.66	2.88	2.88	.00	400526
				10	9,057	14,431	0	50.66	2.88	2.88	.00	363047
				=====	=====	=====						=====
					216,349	351,736	0					8,358,231

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---	---	---	---	---

				1	225068	0	2420388	552453*	1,867,935	1,734,341	595455
				2	134577	0	1510074	512208*	997,866	798,702	323047
				3	96546	0	1108911	512208*	596,703	411,731	206286
				4	75430	0	881504	362208	519,296	308,898	142593
				5	61958	0	735444	362208	373,236	191,392	103448
				6	52608	0	633034	362208	270,826	119,721	77430
				7	45729	0	550555	362208	188,347	71,777	58558
				8	40455	0	487119	362208	124,911	41,036	45052
				9	36278	0	436804	362208	74,596	21,126	35130
				10	32885	0	395932	362208	33,724	8,234	27690
				=====	=====	=====	=====	=====	=====	=====	=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.36 \$/BBLRESV: 19.76 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.36 \$/BBLPROD: 0 WI OIL VAL: 3,382,577 RI OIL VAL: 1,473,394
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.5 GAS VAL: 324,377 GAS VAL: 141,293
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 5,325,840 WI TOTAL: 3,711,150 RI TOTAL: 1,614,690

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
498,394			
-----	-----	-----	-----
15.0 1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 221.4 D B: 1.001 De/Dt: 45.5 / 8.0
GAS: 384.0 D B: 1.019 De/Dt: 48.4 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,040,010
LAST YR RI VAL: 3,615,040
LAST YR 8/8 VAL: 13,655,050

LAST YR OIL PROD: 127,906
LAST YR GAS PROD: 255,869
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/16/2026 MNRLJHAR

LEASE#, NAME..... 361915 - COATES A 2-4 UB FULL WI DECIMAL = .755000 #WELLS: 1
RRC#, WELL#..... 22668 - RRC DIST... 07C FULL RI DECIMAL = .245000 DEPTH: 7510
OPERATOR#, AGENT#: 732229 - 650

OPERATOR NAME.... RP OPERATING, L.L.C.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	5,826,000	1	48,769	289,004	0	47.24	2.24	2.24	.00	1739405
01	REAGAN COUNTY	1.000000	5,826,000	2	35,828	233,784	0	47.90	2.24	2.24	.00	1295702
02	FM&LR	1.000000	5,826,000	3	29,023	196,418	0	48.58	2.24	2.24	.00	1064503
30	REAGAN COUNTY ISD	1.000000	5,826,000	4	24,721	169,425	0	49.25	2.24	2.24	.00	919219
50	REAGAN COUNTY HOSP D	1.000000	5,826,000	5	21,711	149,002	0	49.96	2.23	2.23	.00	818935
60	SANTA RITA UWD	1.000000	5,826,000	6	19,468	133,006	0	50.66	2.23	2.23	.00	744618
61	REAGAN CO WSD	1.000000	5,826,000	7	17,721	120,134	0	50.66	2.23	2.23	.00	677798
				8	16,303	109,548	0	50.66	2.23	2.23	.00	623562
				9	14,999	100,693	0	50.66	2.23	2.23	.00	573686
				10	13,799	92,638	0	50.66	2.23	2.23	.00	527788
					=====	=====	=====					=====
					242,342	1,593,652	0					8,985,216
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				1	488764	0	2228169	750419	1,477,750	1,372,062	674242	
				2	395376	0	1691078	675377	1,015,701	812,978	444973	
				3	332182	0	1396685	675377	721,308	497,710	319577	
				4	286532	0	1205751	675377	530,374	315,487	239904	
				5	250867	0	1069802	675377	394,425	202,258	185089	
				6	223936	0	968554	675377	293,177	129,601	145715	
				7	202264	0	880062	675377	204,685	78,004	115133	
				8	184440	0	808002	675377	132,625	43,570	91917	
				9	169532	0	743218	675377	67,841	19,213	73520	
				10	155970	0	683758	675377	8,381	2,046	58816	
					=====	=====	=====	=====	=====	=====	=====	
					2689863	0	11675079	6828812	4,846,267	3,472,929	2348886	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.61 \$/BBLRESV: 14.61 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.61 \$/BBLPROD: 0 WI OIL VAL: 2,672,787 RI OIL VAL: 1,807,717
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.5 GAS VAL: 800,139 GAS VAL: 541,167
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 5,826,000 WI TOTAL: 3,477,120 RI TOTAL: 2,348,880

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

789,915

1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 164.0 D B: 1.459 De/Dt: 32.0 / 8.0
GAS: 893.0 D B: 1.016 De/Dt: 21.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,726,450
LAST YR RI VAL: 3,432,840
LAST YR 8/8 VAL: 10,159,290

LAST YR OIL PROD: 71,882
LAST YR GAS PROD: 302,967

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/16/2026 MNRLJHAR

LEASE#, NAME..... 361916 - COATES B 2-4 UB FULL WI DECIMAL = .754993 #WELLS: 1
RRC#, WELL#..... 22669 - RRC DIST... 07C FULL RI DECIMAL = .245007 DEPTH: 7503
OPERATOR#, AGENT#: 732229 - 650

OPERATOR NAME.... RP OPERATING, L.L.C.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 4,575,640
01 REAGAN COUNTY 1.000000 4,575,640
02 FM&LR 1.000000 4,575,640

30 REAGAN COUNTY ISD 1.000000 4,575,640
50 REAGAN COUNTY HOSP D 1.000000 4,575,640
60 SANTA RITA UWD 1.000000 4,575,640
61 REAGAN CO WSD 1.000000 4,575,640

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 494852 0 2077382 790932* 1,286,450 1,194,442 628638
2 408106 0 1465076 629793 835,283 668,569 385520
3 347302 0 1148010 566814 581,196 401,031 262686
4 302299 0 950443 566814 383,629 228,198 189114
5 266444 0 813753 566814 246,939 126,628 140795
6 239047 0 714392 566814 147,578 65,239 107482
7 216770 0 632563 566814 65,749 25,056 82757
8 198295 0 567694 566814 880 289 64583
=====

2473115 0 8369313 4821609 3,547,704 2,709,452 1861575
*** PARAMETERS ***
\$/BBLRESV: 15.77 EQUIP VAL: 4,624
\$/BBLPROD: 0 WI OIL VAL: 1,908,814 RI OIL VAL: 1,311,483
WI PAYOUT: 3.0 GAS VAL: 800,635 GAS VAL: 550,090
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.61
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

779,929

1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 158.7 D B: 1.000 De/Dt: 40.0 / 8.0
GAS: 893.0 D B: 1.002 De/Dt: 19.1 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,519,060
LAST YR RI VAL: 3,236,560
LAST YR 8/8 VAL: 9,755,620

LAST YR OIL PROD: 73,443
LAST YR GAS PROD: 332,862
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

MC2:

REMARKS1: TY26LSE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 461 UPTON LAST UPDATE: 4/14/2026 MNRLTSTU

LEASE#, NAME.....: 362283 - TIPPETT-BROOK 32D FULL WI DECIMAL = .840766 #WELLS: 1
RRC#, WELL#.....: 22677 - 204H RRC DIST...: 07C FULL RI DECIMAL = .159234 DEPTH: 8963
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	13,159	26,049	0	47.19	2.77	2.77	.00	522093
ALT JOB#:	UNIT.....:	2	6,941	14,764	0	47.85	2.77	2.77	.00	279241
ALT LSE#:	EOR.....:	3	4,532	9,956	0	48.53	2.76	2.76	.00	184916
ALT RRC#:	GRAPH.....:		24,632	50,769	0					986,250

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	.020000	12,090	--							
01	REAGAN COUNTY	.020000	12,090	1	60666	0	582759	237737	345,022	323,143	103827
02	FM&LR	.020000	12,090	2	34384	0	313625	213964	99,661	81,878	49449
30	REAGAN COUNTY ISD	.020000	12,090	3	23103	0	208019	192568	15,451	11,135	29025
50	REAGAN COUNTY HOSP D	.020000	12,090								
60	SANTA RITA UWD	.020000	12,090		118153	0	1104403	644269	460,134	416,156	182301
61	REAGAN CO WSD	.020000	12,090								

\$/BBLRESV:	17.94	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	371,634	RI OIL VAL:	162,798
WI PAYOUT:	1.8	GAS VAL:	44,522	GAS VAL:	19,503
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	604,360	WI TOTAL:	422,060	RI TOTAL:	182,300

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.39 GAS WI GR PRICE: 3.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.22
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

250,250

1
10.0 2
5.0 2

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 54.5 D B: .750 De/Dt: 55.0 / 5.0
GAS: 102.0 D B: .750 De/Dt: 50.0 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 265,543
LAST YR GAS PROD: 485,090

REMARKS1: TY26LSE
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/31/2026 MNRLJHAR

LEASE#, NAME..... 9022679 - UL KC EAST L 26-6 FULL WI DECIMAL = .775569 #WELLS: 1
RRC#, WELL#..... 22679 - RRC DIST... 07C FULL RI DECIMAL = .224431 DEPTH: 8036

OPERATOR#, AGENT#: 102879 - 40
OPERATOR NAME.... DE CENTRAL OPERATING
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT..... X
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 2,412,720
01 REAGAN COUNTY 1.000000 2,412,720
02 FM&LR 1.000000 2,412,720
30 REAGAN COUNTY ISD 1.000000 2,412,720
50 REAGAN COUNTY HOSP D 1.000000 2,412,720
60 SANTA RITA UWD 1.000000 2,412,720
61 REAGAN CO WSD 1.000000 2,412,720

00 REAGAN COUNTY APPRAI 1.000000 2,412,720
01 REAGAN COUNTY 1.000000 2,412,720
02 FM&LR 1.000000 2,412,720
30 REAGAN COUNTY ISD 1.000000 2,412,720
50 REAGAN COUNTY HOSP D 1.000000 2,412,720
60 SANTA RITA UWD 1.000000 2,412,720
61 REAGAN CO WSD 1.000000 2,412,720

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.01
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

300,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 102.4 D B: .920 De/Dt: 51.7 / 8.0
GAS: 592.0 D B: 1.045 De/Dt: 41.6 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,514,130
LAST YR RI VAL: 2,498,360
LAST YR 8/8 VAL: 9,012,490

LAST YR OIL PROD: 74,724
LAST YR GAS PROD: 301,657

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/31/2026 MNRLJHAR

LEASE#, NAME..... 9022681 - UL KC EAST I 26-6 FULL WI DECIMAL = .775498 #WELLS: 2
RRC#, WELL#..... 22681 - RRC DIST... 07C FULL RI DECIMAL = .224502 DEPTH: 8311

OPERATOR#, AGENT#: 102879 - 40
OPERATOR NAME.... DE CENTRAL OPERATING
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT..... X
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000003	6,598,720	1	56,640	302,073	0	47.24	2.59	2.59	.00	2074980
01	REAGAN COUNTY	1.000003	6,598,720	2	35,335	206,439	0	47.90	2.59	2.59	.00	1312566
02	FM&LR	1.000003	6,598,720	3	26,218	157,598	0	48.58	2.59	2.59	.00	987729
30	REAGAN COUNTY ISD	1.000003	6,598,720	4	21,046	127,777	0	49.25	2.59	2.59	.00	803816
50	REAGAN COUNTY HOSP D	1.000003	6,598,720	5	17,682	107,617	0	49.96	2.59	2.59	.00	685069
60	SANTA RITA UWD	1.000003	6,598,720	6	15,301	93,056	0	50.66	2.59	2.59	.00	601126
61	REAGAN CO WSD	1.000003	6,598,720	7	13,525	82,032	0	50.66	2.59	2.59	.00	531353
				8	12,142	73,388	0	50.66	2.59	2.59	.00	477019
				9	11,037	66,425	0	50.66	2.59	2.59	.00	433608
				10	10,126	60,695	0	50.66	2.59	2.59	.00	397817
				11	9,316	55,839	0	50.66	2.59	2.59	.00	365995
					=====	=====	=====					=====
					228,368	1,332,939	0					8,671,078

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	606726	0	2681706	475000	2,206,706	2,048,883	723934
2	414641	0	1727207	475000	1,252,207	1,002,279	405448
3	316542	0	1304271	475000	829,271	572,206	266235
4	256645	0	1060461	475000	585,461	348,256	188232
5	216153	0	901222	475000	426,222	218,562	139100
6	186907	0	788033	475000	313,033	138,379	105766
7	164765	0	696118	475000	221,118	84,266	81243
8	147403	0	624422	475000	149,422	49,088	63369
9	133417	0	567025	475000	92,025	26,063	50040
10	121908	0	519725	475000	44,725	10,920	39883
11	112155	0	478150	475000	3,150	663	31906
	=====	=====	=====	=====	=====	=====	=====
	2677262	0	11348340	5225000	6,123,340	4,499,565	2095156

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.02
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

500,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 216.0 D B: 1.174 De/Dt: 46.1 / 8.0
GAS: 1,053.0 D B: 1.047 De/Dt: 37.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,559,340
LAST YR RI VAL: 3,662,250
LAST YR 8/8 VAL: 12,221,590

LAST YR OIL PROD: 142,047
LAST YR GAS PROD: 452,475

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 461 UPTON LAST UPDATE: 6/30/2026 MNRLTSTU

LEASE#, NAME..... 362284 - TIPPETT-BROOK SPBY B FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#..... 22682 - 3202H RRC DIST... 07C FULL RI DECIMAL = .125000 DEPTH: 8188
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI .020000 132,230
01 REAGAN COUNTY .020000 132,230

02 FM&LR .020000 132,230
30 REAGAN COUNTY ISD .020000 132,230
50 REAGAN COUNTY HOSP D .020000 132,230
60 SANTA RITA UWD .020000 132,230
61 REAGAN CO WSD .020000 132,230

*** PARAMETERS ***
M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.39 GAS WI GR PRICE: 3.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.65
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

762,026

1
10.0 2
5.0 2

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 356.0 D B: .750 De/Dt: 55.0 / 5.0
GAS: 607.0 D B: .750 De/Dt: 50.0 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 202,471
LAST YR GAS PROD: 281,259

REMARKS1: TY26LSE
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 461 UPTON LAST UPDATE: 6/30/2026 MNRLTSTU

LEASE#, NAME..... 362285 - TIPPETT-BROOK SPBY H FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#..... 22683 - 3208H RRC DIST... 07C FULL RI DECIMAL = .125000 DEPTH: 8505
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	2	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	3	78,642	265,365	0	47.19	.76	.76	.00	3247226
ALT RRC#:	GRAPH.....:	4	45,289	174,808	0	47.85	.76	.76	.00	1896194
		5	30,011	130,567	0	48.53	.76	.76	.00	1274380
		6	21,605	104,257	0	49.22	.76	.76	.00	930473
		7	16,428	86,791	0	49.91	.76	.76	.00	717431
		8	12,988	74,344	0	50.61	.76	.76	.00	575157

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	204,963	836,132	0				8,640,861

00	REAGAN COUNTY APPRAI	.020000	109,840							
01	REAGAN COUNTY	.020000	109,840							
02	FM&LR	.020000	109,840	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
30	REAGAN COUNTY ISD	.020000	109,840	--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
50	REAGAN COUNTY HOSP D	.020000	109,840	1	176468	0	3423694	788524	2,635,170	2,468,073
60	SANTA RITA UWD	.020000	109,840	2	116247	0	2012441	709672	1,302,769	1,070,316
61	REAGAN CO WSD	.020000	109,840	3	86827	0	1361207	638705	722,502	520,686
				4	69331	0	999804	606770	393,034	248,464
				5	57716	0	775147	576432	198,715	110,193
				6	49439	0	624596	576432	48,164	23,429
				=====	=====	=====	=====	=====	=====	=====
				556028	0	9196889	3896535	5,300,354	4,441,161	1045273

				\$/BBLRESV: 23.27	EQUIP VAL: 5,098					
				\$/BBLPROD: 0	WI OIL VAL: 4,172,653			RI OIL VAL: 982,077		
				WI PAYOUT: 2.7	GAS VAL: 268,504			GAS VAL: 63,195		
				RI PAYOUT: 3.5	PRD VAL: 0			PRD VAL: 0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE: 5,491,530	WI TOTAL: 4,446,260	RI TOTAL: 1,045,270
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.39 GAS WI GR PRICE: .89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .89
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
830,026			
-----	-----	-----	-----
1			
10.0	2		
5.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 298.5 D B: .603 De/Dt: 47.5 / 5.0
GAS: 949.0 D B: 1.000 De/Dt: 40.0 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 139,320
LAST YR GAS PROD: 295,860

REMARKS1: TY26LSE
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 5/08/2026 MNRLJHAR

LEASE#, NAME..... 362270 - TEXAS TEA 15-10 1002 FULL WI DECIMAL = .847379 #WELLS: 1
RRC#, WELL#..... 22684 - RRC DIST... 07C FULL RI DECIMAL = .152621 DEPTH: 8914

OPERATOR#, AGENT#: 945936 - 40
OPERATOR NAME.... XTO ENERGY INC.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	53,382	314,521	0	47.24	2.21	2.21	.00	2136891
2	29,387	172,112	0	47.90	2.21	2.21	.00	1192802
3	20,442	118,723	0	48.58	2.21	2.21	.00	841509
4	15,711	90,576	0	49.25	2.21	2.21	.00	655674
5	12,773	73,171	0	49.96	2.21	2.21	.00	540746
6	10,769	61,347	0	50.66	2.20	2.20	.00	462294
7	9,314	52,790	0	50.66	2.20	2.20	.00	399833
8	8,206	46,316	0	50.66	2.20	2.20	.00	352269
9	7,339	41,242	0	50.66	2.20	2.20	.00	315050

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE					
00	REAGAN COUNTY APPRAI	1.000000	5,286,220					
01	REAGAN COUNTY	1.000000	5,286,220					
02	FM&LR	1.000000	5,286,220					
30	REAGAN COUNTY ISD	1.000000	5,286,220					
50	REAGAN COUNTY HOSP D	1.000000	5,286,220					
60	SANTA RITA UWD	1.000000	5,286,220					
61	REAGAN CO WSD	1.000000	5,286,220					

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
1	589006	0	2725897	370505	2,355,392	2,186,934	457820
2	322315	0	1515117	370506	1,144,611	916,159	221276
3	222333	0	1063842	370506	693,336	478,409	135104
4	169622	0	825296	370506	454,790	270,527	91140
5	137028	0	677774	370506	307,268	157,564	65084
6	114365	0	576659	370506	206,153	91,132	48153
7	98413	0	498246	370506	127,740	48,680	36178
8	86344	0	438613	370506	68,107	22,374	27694
9	76885	0	391935	370506	21,429	6,069	21519
	1816311	0	8713379	3334553	5,378,826	4,177,848	1103968

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 23.32 EQUIP VAL: 4,403
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.57 \$/BBLPROD: 0 WI OIL VAL: 3,306,971 RI OIL VAL: 873,845
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.57 WI PAYOUT: 3.0 GAS VAL: 870,872 GAS VAL: 230,122
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5 RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 5,286,220 WI TOTAL: 4,182,250 RI TOTAL: 1,103,970
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
390,006			
100.0 99	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 224.2 D B: 1.019 De/Dt: 55.0 / 8.0
GAS: 1,318.0 D B: .978 De/Dt: 55.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 116,530
LAST YR GAS PROD: 568,692

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 5/08/2026 MNRLJHAR

LEASE#, NAME..... 362275 - TEXAS TEA 15-10 1013 FULL WI DECIMAL = .847700 #WELLS: 1
RRC#, WELL#..... 22685 - RRC DIST... 07C FULL RI DECIMAL = .152300 DEPTH: 8631
OPERATOR#, AGENT#: 945936 - 40

OPERATOR NAME.... XTO ENERGY INC.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 4,636,670
01 REAGAN COUNTY 1.000000 4,636,670

02 FM&LR 1.000000 4,636,670
30 REAGAN COUNTY ISD 1.000000 4,636,670
50 REAGAN COUNTY HOSP D 1.000000 4,636,670
60 SANTA RITA UWD 1.000000 4,636,670
61 REAGAN CO WSD 1.000000 4,636,670

*** PARAMETERS ***
M0 SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.56
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

575,906

1 100.0 99 100.0 99
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 309.0 D B: 1.017 De/Dt: 65.0 / 8.0
GAS: 935.0 D B: .961 De/Dt: 65.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 174,795
LAST YR GAS PROD: 319,715

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 5/07/2026 MNRLJHAR

LEASE#, NAME..... 362269 - TEXAS TEA 15-10 1001 FULL WI DECIMAL = .847632 #WELLS: 2
RRC#, WELL#..... 22686 - RRC DIST... 07C FULL RI DECIMAL = .152368 DEPTH: 8642
OPERATOR#, AGENT#: 945936 - 40

OPERATOR NAME.... XTO ENERGY INC.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 7,120,330
01 REAGAN COUNTY 1.000000 7,120,330
02 FM&LR 1.000000 7,120,330

30 REAGAN COUNTY ISD 1.000000 7,120,330
50 REAGAN COUNTY HOSP D 1.000000 7,120,330
60 SANTA RITA UWD 1.000000 7,120,330
61 REAGAN CO WSD 1.000000 7,120,330

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 729165 0 4147002 1148075 2,998,927 2,784,443 695136
2 435877 0 2445046 918460 1,526,586 1,221,895 356389
3 310835 0 1738681 780691 957,990 661,023 220376
4 241318 0 1351257 702622 648,635 385,834 148931
5 196174 0 1106861 702622 404,239 207,289 106081
6 165655 0 939410 702622 236,788 104,675 78290
7 143278 0 808177 702622 105,555 40,226 58567
8 126177 0 708457 702622 5,835 1,917 44644
=====

2348479 0 13244891 6360336 6,884,555 5,407,302 1708414
*** PARAMETERS ***
\$/BBLRESV: 19.83 EQUIP VAL: 4,624
\$/BBLPROD: 0 WI OIL VAL: 4,448,517 RI OIL VAL: 1,405,490
WI PAYOUT: 2.9 GAS VAL: 958,780 GAS VAL: 302,922
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.63
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,208,500

1 100.0 99 100.0 99
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 337.0 D B: .935 De/Dt: 50.1 / 8.0
GAS: 1,471.0 D B: .972 De/Dt: 48.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 257,665
LAST YR GAS PROD: 701,964

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/05/2026 MNRLJHAR

LEASE#, NAME..... 362271 - TEXAS TEA 15-10 1003 FULL WI DECIMAL = .847555 #WELLS: 1
RRC#, WELL#..... 22687 - RRC DIST... 07C FULL RI DECIMAL = .152445 DEPTH: 9149
OPERATOR#, AGENT#: 945936 - 40

OPERATOR NAME.... XTO ENERGY INC.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 4,354,420

01 REAGAN COUNTY 1.000000 4,354,420

02 FM&LR 1.000000 4,354,420

30 REAGAN COUNTY ISD 1.000000 4,354,420

50 REAGAN COUNTY HOSP D 1.000000 4,354,420

60 SANTA RITA UWD 1.000000 4,354,420

61 REAGAN CO WSD 1.000000 4,354,420

1 45,454 368,438 0 47.24 2.14 2.14 .00 1819910
2 23,522 217,891 0 47.90 2.14 2.14 .00 954943
3 15,662 154,980 0 48.58 2.14 2.14 .00 644871
4 11,640 120,259 0 49.25 2.14 2.14 .00 485878
5 9,211 98,222 0 49.96 2.14 2.14 .00 390029
6 7,588 82,993 0 50.66 2.14 2.14 .00 325807
7 6,435 71,835 0 50.66 2.14 2.14 .00 276300

*** PARAMETERS ***
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.49
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
408,714
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 197.0 D B: .889 De/Dt: 58.0 / 8.0
GAS: 1,440.0 D B: .986 De/Dt: 49.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 170,855
LAST YR GAS PROD: 547,673

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/15/2026 MNRLJHAR

LEASE#, NAME.....: 362259 - DUKE 22-27 2703 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 22688 - RRC DIST...: 07C FULL RI DECIMAL = .125000 DEPTH: 8813

OPERATOR#, AGENT#: 945936 - 40
OPERATOR NAME....: XTO ENERGY INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 4,731,220
01 REAGAN COUNTY 1.000000 4,731,220
02 FM&LR 1.000000 4,731,220

30 REAGAN COUNTY ISD 1.000000 4,731,220
50 REAGAN COUNTY HOSP D 1.000000 4,731,220
60 SANTA RITA UWD 1.000000 4,731,220
61 REAGAN CO WSD 1.000000 4,731,220

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 868172 0 2795664 494135 2,301,529 2,136,923 372422
2 572655 0 1443220 420015 1,023,205 818,984 167181
3 427491 0 1007378 378014 629,364 434,268 101473
4 339502 0 779446 378014 401,432 238,787 68272
5 282312 0 639770 378014 261,756 134,226 48728
6 241564 0 544276 378014 166,262 73,498 36048
7 211055 0 471169 378014 93,155 35,500 27136
8 187359 0 415601 378014 37,587 12,348 20813

3130110 0 8096524 3182234 4,914,290 3,884,534 842073

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

520,143

1 100.0 99 100.0 99
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 249.0 D B: 1.037 De/Dt: 70.0 / 8.0
GAS: 1,553.0 D B: .987 De/Dt: 39.8 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 157,391
LAST YR GAS PROD: 712,176

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME..... 9022689 - UL KC WEST C 26-6 FULL WI DECIMAL = .794567 #WELLS: 1
RRC#, WELL#..... 22689 - RRC DIST... 07C FULL RI DECIMAL = .205433 DEPTH: 8043
OPERATOR#, AGENT#: 102879 - 40

OPERATOR NAME.... DE CENTRAL OPERATING
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT..... X
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	4,396,170	1	35,260	249,233	0	47.24	2.94	2.94	.00	1323496
01	REAGAN COUNTY	1.000000	4,396,170	2	20,021	176,317	0	47.90	2.94	2.94	.00	761994
02	FM&LR	1.000000	4,396,170	3	13,952	136,337	0	48.58	2.94	2.94	.00	538548
30	REAGAN COUNTY ISD	1.000000	4,396,170	4	10,681	111,072	0	49.25	2.94	2.94	.00	417973
50	REAGAN COUNTY HOSP D	1.000000	4,396,170	5	8,637	93,662	0	49.96	2.93	2.93	.00	342859
60	SANTA RITA UWD	1.000000	4,396,170	6	7,239	80,938	0	50.66	2.93	2.93	.00	291390
61	REAGAN CO WSD	1.000000	4,396,170	7	6,227	71,235	0	50.66	2.93	2.93	.00	250654
				8	5,456	63,592	0	50.66	2.93	2.93	.00	219619
				9	4,856	57,422	0	50.66	2.93	2.93	.00	195467
				10	4,368	52,330	0	50.66	2.93	2.93	.00	175824
					=====	=====	=====					=====
					116,697	1,092,138	0					4,517,824
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				1	582215	0	1905711	285000	1,620,711	1,504,798		459457
				2	411881	0	1173875	285000	888,875	711,465		246100
				3	318487	0	857035	285000	572,035	394,710		156242
				4	259467	0	677440	285000	392,440	233,439		107392
				5	218053	0	560912	285000	275,912	141,485		77320
				6	188430	0	479820	285000	194,820	86,122		57515
				7	165841	0	416495	285000	131,495	50,111		43413
				8	148047	0	367666	285000	82,666	27,157		33323
				9	133683	0	329150	285000	44,150	12,504		25942
				10	121828	0	297652	285000	12,652	3,089		20399
					=====	=====	=====	=====	=====	=====		=====
					2547932	0	7065756	2850000	4,215,756	3,164,880		1227103

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.43 \$/BBLRESV: 21.82 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.43 \$/BBLPROD: 0 WI OIL VAL: 2,023,615 RI OIL VAL: 784,606
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.2 GAS VAL: 1,141,262 GAS VAL: 442,496
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 4,396,170 WI TOTAL: 3,169,070 RI TOTAL: 1,227,100

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

300,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 142.2 D B: .954 De/Dt: 51.9 / 8.0
GAS: 843.0 D B: .978 De/Dt: 33.5 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,167,420
LAST YR RI VAL: 2,520,300
LAST YR 8/8 VAL: 9,687,720

LAST YR OIL PROD: 94,523
LAST YR GAS PROD: 329,408

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/15/2026 MNRLJHAR

LEASE#, NAME.....: 9022690 - UL KC WEST E 26-6 FULL WI DECIMAL = .794562 #WELLS: 2
RRC#, WELL#.....: 22690 - RRC DIST...: 07C FULL RI DECIMAL = .205438 DEPTH: 8311

OPERATOR#, AGENT#: 102879 - 40
OPERATOR NAME....: DE CENTRAL OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	3,487,330	1	47,965	256,870	0	47.24	2.57	2.57	.00	1800371
01	REAGAN COUNTY	1.000000	3,487,330	2	21,157	142,946	0	47.90	2.57	2.57	.00	805225
02	FM&LR	1.000000	3,487,330	3	13,748	106,134	0	48.58	2.57	2.57	.00	530670
30	REAGAN COUNTY ISD	1.000000	3,487,330	4	10,202	86,561	0	49.25	2.57	2.57	.00	399227
50	REAGAN COUNTY HOSP D	1.000000	3,487,330									
60	SANTA RITA UWD	1.000000	3,487,330									
61	REAGAN CO WSD	1.000000	3,487,330									
					93,072	592,511	0					3,535,493

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00							
01							
02	524535	0	2324906	475000	1,849,906	1,717,601	560541
30	291899	0	1097124	475000	622,124	497,954	230017
50	216728	0	747398	475000	272,398	187,958	136259
60	176760	0	575987	475000	100,987	60,071	91312
61							
	1209922	0	4745415	1900000	2,845,415	2,463,584	1018129

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

500,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 255.0 D B: 1.000 De/Dt: 70.0 / 8.0
GAS: 1,193.0 D B: 1.500 De/Dt: 60.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,162,400
LAST YR RI VAL: 3,082,310
LAST YR 8/8 VAL: 11,244,710

LAST YR OIL PROD: 160,366
LAST YR GAS PROD: 487,984

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/31/2026 MNRLJHAR

LEASE#, NAME..... 361995 - STUDLEY DN EAST K 21-30 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 22692 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7800
OPERATOR#, AGENT#: 102879 - 40

OPERATOR NAME.... DE CENTRAL OPERATING
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	30,690	706,503	0	47.24	1.61	1.61	1087347
				2	19,011	542,539	0	47.90	1.61	1.61	682970
				3	13,753	440,818	0	48.58	1.61	1.61	501091
				4	10,757	371,450	0	49.25	1.61	1.61	397337
				5	8,824	321,079	0	49.96	1.61	1.61	330635
				6	7,474	282,819	0	50.66	1.61	1.61	283975
				7	6,476	252,766	0	50.66	1.61	1.61	246056
				8	5,712	228,522	0	50.66	1.61	1.61	217027
00	REAGAN COUNTY APPRAI	1.000000	6,191,880	9	5,107	208,556	0	50.66	1.61	1.61	194040
01	REAGAN COUNTY	1.000000	6,191,880	10	4,616	191,815	0	50.66	1.61	1.61	175385
02	FM&LR	1.000000	6,191,880	11	4,208	176,470	0	50.66	1.61	1.61	159883
30	REAGAN COUNTY ISD	1.000000	6,191,880	12	3,869	162,352	0	50.66	1.61	1.61	147003
50	REAGAN COUNTY HOSP D	1.000000	6,191,880	13	3,559	149,364	0	50.66	1.61	1.61	135224
60	SANTA RITA UWD	1.000000	6,191,880	14	3,274	137,415	0	50.66	1.61	1.61	124396
61	REAGAN CO WSD	1.000000	6,191,880	=====	=====	=====	=====	=====	=====	=====	=====
				127,330	4,172,468	0					4,682,369

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	853102	0	1940449	285000	1,655,449	1,557,314	611183
2	655116	0	1338086	285000	1,053,086	876,694	376301
3	532288	0	1033379	285000	748,379	551,346	259474
4	448526	0	845863	285000	560,863	365,665	189634
5	387703	0	718338	285000	433,338	250,019	143789
6	341504	0	625479	285000	340,479	173,846	111788
7	305215	0	551271	285000	266,271	120,315	87968
8	275940	0	492967	285000	207,967	83,158	70236
9	251831	0	445871	285000	160,871	56,926	56720
10	231617	0	407002	285000	122,002	38,205	46227
11	213088	0	372971	285000	87,971	24,379	37824
12	196040	0	343043	285000	58,043	14,235	31062
13	180357	0	315581	285000	30,581	6,637	25513
14	165929	0	290325	285000	5,325	1,023	20956
=====	=====	=====	=====	=====	=====	=====	=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	5038256	0	9720625	3990000	5,730,625	4,119,762	2068675
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
300,000				\$/BBLRESV: 20.78		EQUIP VAL: 3,450				
-----	-----	-----	-----	\$/BBLPROD: 0		WI OIL VAL: 1,984,465		RI OIL VAL: 996,468		
				WI PAYOUT: 4.2		GAS VAL: 2,135,293		GAS VAL: 1,072,205		
				RI PAYOUT: 5.5		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 6,191,880		WI TOTAL: 4,123,210		RI TOTAL: 2,068,670		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 115.0 D B: .965 De/Dt: 45.0 / 8.0
GAS: 2,259.0 D B: 1.015 De/Dt: 26.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,750,440
LAST YR RI VAL: 3,519,450
LAST YR 8/8 VAL: 11,269,890

LAST YR OIL PROD: 74,483
LAST YR GAS PROD: 895,165

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME..... 361996 - STUDLEY DN EAST M 21-30 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 22693 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7992
OPERATOR#, AGENT#: 102879 - 40

OPERATOR NAME.... DE CENTRAL OPERATING
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 3,555,390
01 REAGAN COUNTY 1.000000 3,555,390
02 FM&LR 1.000000 3,555,390

30 REAGAN COUNTY ISD 1.000000 3,555,390
50 REAGAN COUNTY HOSP D 1.000000 3,555,390
60 SANTA RITA UWD 1.000000 3,555,390
61 REAGAN CO WSD 1.000000 3,555,390

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE WIGAS PRICE RIGAS PRICE PRD PRICE WI OIL REVENUE
--- --
1 18,121 488,717 0 47.24 1.78 1.78 .00 642027
2 11,198 381,907 0 47.90 1.78 1.78 .00 402288
3 8,021 313,548 0 48.58 1.78 1.78 .00 292245
4 6,209 266,007 0 49.25 1.78 1.78 .00 229345
5 5,041 231,015 0 49.96 1.78 1.78 .00 188886
6 4,229 204,176 0 50.66 1.77 1.77 .00 160681
7 3,634 182,940 0 50.66 1.77 1.77 .00 138074
8 3,181 165,710 0 50.66 1.77 1.77 .00 120862
9 2,822 151,452 0 50.66 1.77 1.77 .00 107222

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 652437 0 1294464 285000 1,009,464 949,623 407717
2 509846 0 912134 285000 627,134 522,089 256514
3 418587 0 710832 285000 425,832 313,719 178485
4 355119 0 584464 285000 299,464 195,242 131031
5 308405 0 497291 285000 212,291 122,484 99543
6 271044 0 431725 285000 146,725 74,916 77159
7 242853 0 380927 285000 95,927 43,344 60786
8 219980 0 340842 285000 55,842 22,329 48562
9 201053 0 308275 285000 23,275 8,236 39216

3179324 0 5460954 2565000 2,895,954 2,251,982 1299013

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

300,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 67.5 D B: .891 De/Dt: 44.6 / 8.0
GAS: 1,544.0 D B: 1.003 De/Dt: 24.3 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,663,770
LAST YR RI VAL: 1,865,400
LAST YR 8/8 VAL: 5,529,170

LAST YR OIL PROD: 44,349
LAST YR GAS PROD: 648,186

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/10/2026 MNRLJHAR

LEASE#, NAME.....: 360724 - STATE CARTER # 1HB FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 22694 - 1HB RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	---	---	---	---	---	---	---	---	---	---	---
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.30
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

350,487

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.3 D B: 1.079 De/Dt: 46.0 / 8.0
GAS: 18.0 D B: .974 De/Dt: 35.5 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 1,513
LAST YR GAS PROD: 1,690

REMARKS1: P#-819450
REMARKS2: 383-39714 #1HB-02/11/17
MC1: 8
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/15/2026 MNRLJHAR

LEASE#, NAME..... 361994 - STUDLEY DN EAST II 21-30 FULL WI DECIMAL = .757457 #WELLS: 1
RRC#, WELL#..... 22696 - RRC DIST..: 07C FULL RI DECIMAL = .242543 DEPTH: 7572
OPERATOR#, AGENT#: 102879 - 40

OPERATOR NAME.... DE CENTRAL OPERATING
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	1	36,699	621,730	0	47.24	1.78	1.78	.00	1313173
00	REAGAN COUNTY APPRAI	1.000000	5,919,040	2	19,700	461,707	0	47.90	1.78	1.78	.00	714759
01	REAGAN COUNTY	1.000000	5,919,040	3	13,215	367,338	0	48.58	1.78	1.78	.00	486276
02	FM&LR	1.000000	5,919,040	4	9,828	305,030	0	49.25	1.78	1.78	.00	366631
30	REAGAN COUNTY ISD	1.000000	5,919,040	5	7,762	260,799	0	49.96	1.78	1.78	.00	293734
50	REAGAN COUNTY HOSP D	1.000000	5,919,040	6	6,382	227,769	0	50.66	1.77	1.77	.00	244895
60	SANTA RITA UWD	1.000000	5,919,040	7	5,396	202,162	0	50.66	1.77	1.77	.00	207059
61	REAGAN CO WSD	1.000000	5,919,040	8	4,660	181,725	0	50.66	1.77	1.77	.00	178817
				9	4,090	165,038	0	50.66	1.77	1.77	.00	156945
				10	3,637	151,154	0	50.66	1.77	1.77	.00	139562
				11	3,269	139,062	0	50.66	1.77	1.77	.00	125441
				12	2,965	127,937	0	50.66	1.77	1.77	.00	113775
					=====	=====	=====					=====
					117,603	3,211,451	0					4,341,067

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	1	838262	0	2151435	285000	1,866,435	1,755,793	650952
	2	622507	0	1337266	285000	1,052,266	876,012	361262
	3	495272	0	981548	285000	696,548	513,160	236755
	4	411264	0	777895	285000	492,895	321,353	167529
	5	351628	0	645362	285000	360,362	207,914	124096
	6	305370	0	550265	285000	265,265	135,441	94472
	7	271038	0	478097	285000	193,097	87,251	73287
	8	243639	0	422456	285000	137,456	54,964	57820
	9	221266	0	378211	285000	93,211	32,984	46218
	10	202652	0	342214	285000	57,214	17,917	37338
	11	186440	0	311881	285000	26,881	7,450	30383
	12	171525	0	285300	285000	300	74	24815
		=====	=====	=====	=====	=====	=====	=====
		4320863	0	8661930	3420000	5,241,930	4,010,313	1904927

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 22.56	EQUIP VAL: 3,804	WI OIL VAL: 2,009,833	RI OIL VAL: 954,685
				\$/BBLPROD: 0		GAS VAL: 2,000,476	GAS VAL: 950,240
				WI PAYOUT: 3.8		PRD VAL: 0	PRD VAL: 0
				RI PAYOUT: 5.1			
					=====	=====	=====
				8/8 VALUE: 5,919,040	WI TOTAL: 4,014,110	RI TOTAL: 1,904,930	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 152.8 D B: .854 De/Dt: 55.0 / 8.0
GAS: 2,033.0 D B: .996 De/Dt: 29.1 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,118,790
LAST YR RI VAL: 3,030,470
LAST YR 8/8 VAL: 10,149,260

LAST YR OIL PROD: 85,938
LAST YR GAS PROD: 814,092

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 5/08/2026 MNRLJHAR

LEASE#, NAME.....: 362262 - DUKE 22-27 2706 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 22698 - RRC DIST...: 07C FULL RI DECIMAL = .125000 DEPTH: 9115
OPERATOR#, AGENT#: 945936 - 40

OPERATOR NAME....: XTO ENERGY INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	1,471,110	YR							
01	REAGAN COUNTY	1.000000	1,471,110	--							
02	FM&LR	1.000000	1,471,110	1	341597	0	1244725	403645	841,080	780,925	165815
30	REAGAN COUNTY ISD	1.000000	1,471,110	2	215658	0	724015	403646	320,369	256,426	83868
50	REAGAN COUNTY HOSP D	1.000000	1,471,110	3	165477	0	523390	403646	119,744	82,625	52721
60	SANTA RITA UWD	1.000000	1,471,110	4	137090	0	415002	403646	11,356	6,755	36351
61	REAGAN CO WSD	1.000000	1,471,110		=====	=====	=====	=====	=====	=====	=====
					859822	0	2907132	1614583	1,292,549	1,126,731	338755

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00							
01							
02	341597	0	1244725	403645	841,080	780,925	165815
30	215658	0	724015	403646	320,369	256,426	83868
50	165477	0	523390	403646	119,744	82,625	52721
60	137090	0	415002	403646	11,356	6,755	36351
61							
	859822	0	2907132	1614583	1,292,549	1,126,731	338755

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
424,890
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 90.5 D B: .987 De/Dt: 54.0 / 8.0
GAS: 720.0 D B: 1.500 De/Dt: 47.8 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 112,083
LAST YR GAS PROD: 621,289

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/31/2026 MNRLJHAR

LEASE#, NAME..... 9022699 - UL KC WEST A 26-6 FULL WI DECIMAL = .794712 #WELLS: 2
RRC#, WELL#..... 22699 - RRC DIST... 07C FULL RI DECIMAL = .205288 DEPTH: 8323

OPERATOR#, AGENT#: 102879 - 40
OPERATOR NAME.... DE CENTRAL OPERATING
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT..... X
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	78,505	342,652	0	47.24	2.57	2.57	.00	2947250
				2	47,209	239,777	0	47.90	2.57	2.57	.00	1797091
				3	33,978	185,652	0	48.58	2.57	2.57	.00	1311792
				4	26,607	152,021	0	49.25	2.57	2.57	.00	1041386
				5	21,892	129,012	0	49.96	2.57	2.57	.00	869196
				6	18,617	112,239	0	50.66	2.57	2.57	.00	749522
				7	16,200	99,443	0	50.66	2.57	2.57	.00	652214
				8	14,343	89,350	0	50.66	2.57	2.57	.00	577451
00	REAGAN COUNTY APPRAI	1.000001	9,173,860	9	12,878	81,182	0	50.66	2.57	2.57	.00	518470
01	REAGAN COUNTY	1.000001	9,173,860	10	11,683	74,423	0	50.66	2.57	2.57	.00	470359
02	FM&LR	1.000001	9,173,860	11	10,695	68,469	0	50.66	2.57	2.57	.00	430582
30	REAGAN COUNTY ISD	1.000001	9,173,860	12	9,839	62,991	0	50.66	2.57	2.57	.00	396119
50	REAGAN COUNTY HOSP D	1.000001	9,173,860	13	9,052	57,952	0	50.66	2.57	2.57	.00	364435
60	SANTA RITA UWD	1.000001	9,173,860	=====	=====	=====	=====	=====	=====	=====	=====	=====
61	REAGAN CO WSD	1.000001	9,173,860		311,498	1,695,163	0					12,125,867

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	699836	0	3647086	475000	3,172,086	2,945,218	878513
				2	489723	0	2286814	475000	1,811,814	1,450,195	479000
				3	379177	0	1690969	475000	1,215,969	839,031	307997
				4	310489	0	1351875	475000	876,875	521,600	214117
				5	263495	0	1132691	475000	657,691	337,258	155999
				6	229238	0	978760	475000	503,760	222,692	117218
				7	203103	0	855317	475000	380,317	144,935	89073
				8	182489	0	759940	475000	284,940	93,608	68817
				9	165807	0	684277	475000	209,277	59,269	53884
				10	152002	0	622361	475000	147,361	35,978	42616
				11	139842	0	570424	475000	95,424	20,084	33965
				12	128653	0	524772	475000	49,772	9,031	27171
				13	118362	0	482797	475000	7,797	1,220	21737
				=====	=====	=====	=====	=====	=====	=====	=====
					3462216	0	15588083	6175000	9,413,083	6,680,119	2490107

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 20.99	EQUIP VAL: 3,623		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 5,196,418	RI OIL VAL: 1,937,037	
500,000				WI PAYOUT: 3.6	GAS VAL: 1,483,695	GAS VAL: 553,068	
-----	-----	-----	-----	RI PAYOUT: 4.6	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 9,173,850	WI TOTAL: 6,683,740	RI TOTAL: 2,490,110	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 304.0 D B: 1.027 De/Dt: 48.0 / 8.0
GAS: 1,175.0 D B: 1.079 De/Dt: 35.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,597,070
LAST YR RI VAL: 3,919,150
LAST YR 8/8 VAL: 14,516,220

LAST YR OIL PROD: 177,526
LAST YR GAS PROD: 459,140

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/31/2026 MNRLJHAR

LEASE#, NAME.....: 9022704 - UL KC WEST G 26-6 FULL WI DECIMAL = .794591 #WELLS: 1
RRC#, WELL#.....: 22704 - RRC DIST...: 07C FULL RI DECIMAL = .205409 DEPTH: 8015

OPERATOR#, AGENT#: 102879 - 40
OPERATOR NAME....: DE CENTRAL OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 31,337	170,231	0	47.24	2.56	2.94	.00	1176281
ALT G\$ RRC:	2 16,948	134,783	0	47.90	2.56	2.94	.00	645056
ALT JOB#:	3 11,143	111,520	0	48.58	2.56	2.94	.00	430134
ALT LSE#:	4 8,092	95,082	0	49.25	2.56	2.94	.00	316669
ALT RRC#:	5 6,248	82,849	0	49.96	2.56	2.93	.00	248032
	6 5,024	73,392	0	50.66	2.56	2.93	.00	202236
JUR	7 4,164	65,861	0	50.66	2.56	2.93	.00	167618

00	REAGAN COUNTY APPRAI	1.000000	3,086,150	82,956	733,718	0			3,186,026
01	REAGAN COUNTY	1.000000	3,086,150						
02	FM&LR	1.000000	3,086,150						
30	REAGAN COUNTY ISD	1.000000	3,086,150	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE
50	REAGAN COUNTY HOSP D	1.000000	3,086,150	--					
60	SANTA RITA UWD	1.000000	3,086,150	1	346276	0	1522557	285000	1,237,557
61	REAGAN CO WSD	1.000000	3,086,150	2	274169	0	919225	285000	634,225
				3	226849	0	656983	285000	371,983
				4	193411	0	510080	285000	225,080
				5	168528	0	416560	285000	131,560
				6	149291	0	351527	285000	66,527
				7	133971	0	301589	285000	16,589
					1492495	0	4678521	1995000	2,683,521
									2,150,440
									930860

*** PARAMETERS ***
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 22.22 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 1,464,426 RI OIL VAL: 633,905
WI PAYOUT: 2.8 GAS VAL: 686,012 GAS VAL: 296,954
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,086,150 WI TOTAL: 2,155,290 RI TOTAL: 930,860

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.43
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
300,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 126.8 D B: .729 De/Dt: 53.1 / 8.0
GAS: 533.0 D B: .985 De/Dt: 23.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,427,670
LAST YR RI VAL: 2,873,040
LAST YR 8/8 VAL: 11,300,710

LAST YR OIL PROD: 99,752
LAST YR GAS PROD: 338,921

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/31/2026 MNRLJHAR

LEASE#, NAME..... 9022706 - UL KC EAST N 26-6 FULL WI DECIMAL = .775546 #WELLS: 2
RRC#, WELL#..... 22706 - RRC DIST... 07C FULL RI DECIMAL = .224454 DEPTH: 8290

OPERATOR#, AGENT#: 102879 - 40
OPERATOR NAME.... DE CENTRAL OPERATING
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	86,914	372,518	0	47.24	2.58	2.58	.00	3184250
ALT JOB#:	UNIT..... X	2	54,034	230,980	0	47.90	2.58	2.58	.00	2007290
ALT LSE#:	EOR.....	3	39,318	167,358	0	48.58	2.58	2.58	.00	1481346
ALT RRC#:	GRAPH.....	4	30,930	131,107	0	49.25	2.58	2.58	.00	1181391
		5	25,499	107,685	0	49.96	2.58	2.58	.00	987991
		6	21,695	91,313	0	50.66	2.58	2.58	.00	852378

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	18,881	79,225	0	50.66	2.58	2.58	.00	741819
---	-----	-----	-----	8	16,713	69,938	0	50.66	2.58	2.58	.00	656640
00	REAGAN COUNTY APPRAI	1.000000	9,747,960	9	14,994	62,582	0	50.66	2.58	2.58	.00	589102
01	REAGAN COUNTY	1.000000	9,747,960	10	13,595	56,611	0	50.66	2.58	2.58	.00	534136
02	FM&LR	1.000000	9,747,960	11	12,436	51,671	0	50.66	2.58	2.58	.00	488600
30	REAGAN COUNTY ISD	1.000000	9,747,960		=====	=====	=====					=====
50	REAGAN COUNTY HOSP D	1.000000	9,747,960		335,009	1,420,988	0					12,704,943
60	SANTA RITA UWD	1.000000	9,747,960									
61	REAGAN CO WSD	1.000000	9,747,960									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----

				1	745375	0	3929625	570000	3,359,625	3,119,344	1060522
				2	462170	0	2469460	570000	1,899,460	1,520,347	579526
				3	334868	0	1816214	570000	1,246,214	859,900	370632
				4	262333	0	1443724	570000	873,724	519,726	256190
				5	215468	0	1203459	570000	633,459	324,832	185698
				6	182709	0	1035087	570000	465,087	205,596	138886
				7	158522	0	900341	570000	330,341	125,889	105049
				8	139940	0	796580	570000	226,580	74,436	80819
				9	125221	0	714323	570000	144,323	40,874	63021

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	10	113273	0	647409	570000	77,409	18,900	49668
YRS FLAT:	FMVF:	8/8 RES:	11	103389	0	591989	570000	21,989	4,628	39492

				=====	=====	=====	=====	=====	=====	=====	
					2843268	0	15548211	6270000	9,278,211	6,814,472	2929503

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 3.01										
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.01										
TYPE..(USNPQLHCT).. U	GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N										

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D								
-----	-----	-----	-----								
600,000											
-----	-----	-----	-----								

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	326.0 D	B: 1.002	De/Dt: 45.0 / 8.0
GAS:	1,396.0 D	B: .974	De/Dt: 45.0 / 8.0
PRD:	D	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	9,234,600
LAST YR RI VAL:	3,869,720
LAST YR 8/8 VAL:	13,104,320

LAST YR OIL PROD:	161,878
LAST YR GAS PROD:	508,968

REMARKS1:

REMARKS2:

MC1:

MC2:

MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/06/2026 MNRLJHAR

LEASE#, NAME..... 361907 - RICKER 36-27 C FULL WI DECIMAL = .824832 #WELLS: 1
RRC#, WELL#..... 22715 - RRC DIST... 07C FULL RI DECIMAL = .175168 DEPTH: 8363
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME.... DIAMONDBACK E&P LLC
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 OIL PRDCTN	8/8 GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	10,424	497,198	0	47.24	1.89	1.89	.00	406172
				2	7,224	405,625	0	47.90	1.89	1.89	.00	285416
				3	5,478	342,332	0	48.58	1.88	1.88	.00	219505
				4	4,385	295,985	0	49.25	1.88	1.88	.00	178132
				5	3,640	260,596	0	49.96	1.88	1.88	.00	149999
				6	3,101	232,694	0	50.66	1.88	1.88	.00	129578
				7	2,696	210,134	0	50.66	1.88	1.88	.00	112655
				8	2,378	191,523	0	50.66	1.88	1.88	.00	99367
00	REAGAN COUNTY APPRAI	1.000000	3,345,130	9	2,126	175,907	0	50.66	1.88	1.88	.00	88837
01	REAGAN COUNTY	1.000000	3,345,130	10	1,917	161,834	0	50.66	1.88	1.88	.00	80104
02	FM&LR	1.000000	3,345,130	11	1,745	148,887	0	50.66	1.88	1.88	.00	72917
30	REAGAN COUNTY ISD	1.000000	3,345,130	12	1,599	136,976	0	50.66	1.88	1.88	.00	66816
50	REAGAN COUNTY HOSP D	1.000000	3,345,130	13	1,471	126,018	0	50.66	1.88	1.88	.00	61467
60	SANTA RITA UWD	1.000000	3,345,130	=====	=====	=====	=====	=====	=====	=====	=====	=====
61	REAGAN CO WSD	1.000000	3,345,130		48,184	3,185,709	0					1,950,965

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	---	-----	-----	-----	-----	-----	-----	-----
	1	775098	0	1181270	237500	943,770	876,272	233931
	2	632342	0	917758	237500	680,258	544,486	158040
	3	530849	0	750354	237500	512,854	353,875	112360
	4	458979	0	637111	237500	399,611	237,704	82960
	5	404102	0	554101	237500	316,601	162,350	62739
*** PARAMETERS ***	6	360835	0	490413	237500	252,913	111,803	48285
	7	325851	0	438506	237500	201,006	76,601	37543
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28	8	296992	0	396359	237500	158,859	52,188	29509
YRS FLAT: FMVF: 8/8 RES:	9	272776	0	361613	237500	124,113	35,150	23410
	10	250953	0	331057	237500	93,557	22,842	18636
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.20	11	230877	0	303794	237500	66,294	13,953	14871
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20	12	212407	0	279223	237500	41,723	7,570	11885
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	13	195414	0	256881	237500	19,381	3,032	9508
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		4947475	0	6898440	3087500	3,810,940	2,497,826	843677

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 17.77	EQUIP VAL: 3,623		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 706,415	RI OIL VAL: 238,602	
250,000				WI PAYOUT: 3.9	GAS VAL: 1,791,408	GAS VAL: 605,074	
-----	-----	-----	-----	RI PAYOUT: 4.9	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 3,345,130	WI TOTAL: 2,501,450	RI TOTAL: 843,680	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 35.6 D B: .872 De/Dt: 34.8 / 8.0
GAS: 1,527.0 D B: .974 De/Dt: 20.1 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,735,920
LAST YR RI VAL: 875,090
LAST YR 8/8 VAL: 3,611,010

LAST YR OIL PROD: 15,404
LAST YR GAS PROD: 557,276

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/17/2026 MNRLJHAR

LEASE#, NAME.....: 362080 - UNIVERSITY E2-30F 106H FULL WI DECIMAL = .791335 #WELLS: 1
RRC#, WELL#.....: 22722 - RRC DIST..: 07C FULL RI DECIMAL = .208665 DEPTH: 8257
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 5,021,070
01 REAGAN COUNTY 1.000000 5,021,070

02 FM&LR 1.000000 5,021,070
30 REAGAN COUNTY ISD 1.000000 5,021,070
50 REAGAN COUNTY HOSP D 1.000000 5,021,070
60 SANTA RITA UWD 1.000000 5,021,070
61 REAGAN CO WSD 1.000000 5,021,070

*** PARAMETERS ***
M0 SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.32
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

590,001

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 213.0 D B: 1.171 De/Dt: 50.0 / 8.0
GAS: 758.0 D B: 1.042 De/Dt: 35.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,500,430
LAST YR RI VAL: 6,483,340
LAST YR 8/8 VAL: 25,983,770

LAST YR OIL PROD: 162,998
LAST YR GAS PROD: 375,514

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 461 UPTON LAST UPDATE: 4/14/2026 MNRLTSTU

LEASE#, NAME..... 362286 - TIPPETT-BROOK 32A FULL WI DECIMAL = .840819 #WELLS: 1
RRC#, WELL#..... 22731 - 201H RRC DIST... 07C FULL RI DECIMAL = .159181 DEPTH: 8968
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI .020000 112,450
01 REAGAN COUNTY .020000 112,450
02 FM&LR .020000 112,450
30 REAGAN COUNTY ISD .020000 112,450
50 REAGAN COUNTY HOSP D .050000 281,130
60 SANTA RITA UWD .020000 112,450
61 REAGAN CO WSD .020000 112,450

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 59,157 289,783 0 47.19 2.73 2.73 .00 2347246
2 26,619 141,699 0 47.85 2.73 2.73 .00 1070967
3 16,340 89,714 0 48.53 2.73 2.73 .00 666753
4 11,462 63,965 0 49.22 2.72 2.72 .00 474356
5 8,669 48,877 0 49.91 2.72 2.72 .00 363797
6 6,884 39,087 0 50.61 2.72 2.72 .00 292941
7 5,657 32,283 0 50.61 2.72 2.72 .00 240727
8 4,769 27,311 0 50.61 2.72 2.72 .00 202939
9 4,097 23,544 0 50.61 2.72 2.72 .00 174343
=====

*** PARAMETERS ***
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.39 GAS WI GR PRICE: 3.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.18
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
=====

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

300,250

1
10.0 2
5.0 2

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 280.5 D B: .750 De/Dt: 65.0 / 5.0
GAS: 1,278.0 D B: .750 De/Dt: 60.0 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 307,750
LAST YR GAS PROD: 593,966

REMARKS1: TY26LSE
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 461 UPTON LAST UPDATE: 6/30/2026 MNRLTSTU

LEASE#, NAME..... 362287 - TIPPETT-BROOK 32G FULL WI DECIMAL = .832657 #WELLS: 1
RRC#, WELL#..... 22732 - 207H RRC DIST... 07C FULL RI DECIMAL = .167343 DEPTH: 8972
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	.020000	86,260	1	69,326	219,718	0	47.19	2.69	2.69	.00	2724032
01	REAGAN COUNTY	.020000	86,260	2	31,190	107,438	0	47.85	2.69	2.69	.00	1242692
02	FM&LR	.020000	86,260	3	19,149	68,022	0	48.53	2.69	2.69	.00	773789
30	REAGAN COUNTY ISD	.020000	86,260	4	13,431	48,498	0	49.22	2.69	2.69	.00	550448
50	REAGAN COUNTY HOSP D	.020000	86,260									
60	SANTA RITA UWD	.020000	86,260									
61	REAGAN CO WSD	.020000	86,260									
					133,096	443,676	0					5,290,961

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00							
01							
02	492135	0	3216167	760024	2,456,143	2,300,398	608052
30	240645	0	1483337	684022	799,315	656,693	248180
50	152359	0	926148	615620	310,528	223,788	137127
60	108628	0	659076	584839	74,237	46,930	86359
61							
	993767	0	6284728	2644505	3,640,223	3,227,809	1079718

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.39 GAS WI GR PRICE: 3.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
800,026			
1			
10.0			
5.0			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 328.7 D B: .750 De/Dt: 65.0 / 5.0
GAS: 969.0 D B: .750 De/Dt: 60.0 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 254,264
LAST YR GAS PROD: 521,572

REMARKS1: TY26LSE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 4/14/2026 MNRLTSTU

LEASE#, NAME.....: 362288 - TIPPETT-BROOK 32C FULL WI DECIMAL = .832270 #WELLS: 1
RRC#, WELL#.....: 22733 - 203H RRC DIST...: 07C FULL RI DECIMAL = .167730 DEPTH: 9524
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	2	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	3	48,338	48,747	0	47.19	2.98	2.98	.00	1898466
ALT RRC#:	GRAPH.....:	4	21,747	23,832	0	47.85	2.98	2.98	.00	866055
		5	13,349	15,088	0	48.53	2.98	2.98	.00	539167
		6	9,366	10,758	0	49.22	2.98	2.98	.00	383672
		7	7,082	8,219	0	49.91	2.98	2.98	.00	294176
		8	5,623	6,571	0	50.61	2.98	2.98	.00	236847

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	105,505	113,215	0				4,218,383

00	REAGAN COUNTY APPRAI	.020000	67,370							
01	REAGAN COUNTY	.020000	67,370							
02	FM&LR	.020000	67,370	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
30	REAGAN COUNTY ISD	.020000	67,370	--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
50	REAGAN COUNTY HOSP D	.020000	67,370	1	120901	0	2019367	285237	1,734,130	1,624,169
60	SANTA RITA UWD	.020000	67,370	2	59107	0	925162	256714	668,448	549,176
61	REAGAN CO WSD	.020000	67,370	3	37421	0	576588	231043	345,545	249,024
				4	26682	0	410354	219491	190,863	120,657
				5	20384	0	314560	208516	106,044	58,805
				6	16297	0	253144	208516	44,628	21,708
				=====	=====	=====	=====	=====	=====	=====
				280792	0	4499175	1409517	3,089,658	2,623,539	740216

				\$/BBLRESV: 28.01	EQUIP VAL: 5,098					
				\$/BBLPROD: 0	WI OIL VAL: 2,459,804			RI OIL VAL: 694,019		
				WI PAYOUT: 2.7	GAS VAL: 163,732			GAS VAL: 46,196		
				RI PAYOUT: 3.4	PRD VAL: 0			PRD VAL: 0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE: 3,368,850	WI TOTAL: 2,628,630	RI TOTAL: 740,220
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.39 GAS WI GR PRICE: 3.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.48
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
300,250			
-----	-----	-----	-----
1			
10.0	2		
5.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 229.2 D B: .750 De/Dt: 65.0 / 5.0
GAS: 215.0 D B: .750 De/Dt: 60.0 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 219,826
LAST YR GAS PROD: 292,916

REMARKS1: TY26LSE
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 461 UPTON LAST UPDATE: 4/14/2026 MNRLTSTU

LEASE#, NAME..... 362289 - TIPPETT-BROOK 32I FULL WI DECIMAL = .832666 #WELLS: 1
RRC#, WELL#..... 22735 - 209H RRC DIST... 07C FULL RI DECIMAL = .167334 DEPTH: 9525
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI .020000 72,410
01 REAGAN COUNTY .020000 72,410
02 FM&LR .020000 72,410
30 REAGAN COUNTY ISD .020000 72,410
50 REAGAN COUNTY HOSP D .020000 72,410
60 SANTA RITA UWD .020000 72,410
61 REAGAN CO WSD .020000 72,410

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 42,621 200,217 0 47.19 2.63 2.63 .00 1674729
2 19,176 97,902 0 47.85 2.63 2.63 .00 764031
3 11,772 61,982 0 48.53 2.63 2.63 .00 475698
4 8,258 44,195 0 49.22 2.63 2.63 .00 338444
5 6,243 33,770 0 49.91 2.63 2.63 .00 259449
6 4,958 27,003 0 50.61 2.63 2.63 .00 208936
7 4,073 22,302 0 50.61 2.63 2.63 .00 171641

*** PARAMETERS ***
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.39 GAS WI GR PRICE: 3.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.07
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
300,250
1
10.0 2
5.0 2

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 202.1 D B: .750 De/Dt: 65.0 / 5.0
GAS: 883.0 D B: .750 De/Dt: 60.0 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 191,979
LAST YR GAS PROD: 440,461

REMARKS1: TY26LSE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/16/2026 MNRLJHAR

LEASE#, NAME.....: 362077 - GOLDENROD 13 FULL WI DECIMAL = .755685 #WELLS: 1
RRC#, WELL#.....: 22739 - RRC DIST...: 07C FULL RI DECIMAL = .244315 DEPTH: 9143
OPERATOR#, AGENT#: 732229 - 650

OPERATOR NAME....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	902,590	1	6,929	152,277	0	47.24	2.68	2.68	.00	247355
01	REAGAN COUNTY	1.000000	902,590	2	4,563	117,656	0	47.90	2.68	2.68	.00	165168
02	FM&LR	1.000000	902,590	3	3,405	95,340	0	48.58	2.68	2.68	.00	125002
30	REAGAN COUNTY ISD	1.000000	902,590	4	2,720	79,821	0	49.25	2.68	2.68	.00	101232
50	REAGAN COUNTY HOSP D	1.000000	902,590									
60	SANTA RITA UWD	1.000000	902,590									
61	REAGAN CO WSD	1.000000	902,590									
					17,617	445,094	0					638,757

\$/BBLRESV:	15.55	EQUIP VAL:	5,620		
\$/BBLPROD:	0	WI OIL VAL:	206,961	RI OIL VAL:	165,037
WI PAYOUT:	2.3	GAS VAL:	292,065	GAS VAL:	232,902
RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	902,590	WI TOTAL:	504,650	RI TOTAL:	397,940

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

250,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 24.8 D B: .999 De/Dt: 40.0 / 8.0
GAS: 483.0 D B: .868 De/Dt: 25.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 289,720
LAST YR RI VAL: 232,240
LAST YR 8/8 VAL: 521,960

LAST YR OIL PROD: 12,483
LAST YR GAS PROD: 119,217

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/18/2026 MNRLJHAR

LEASE#, NAME.....: 362179 - HOLLY C FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 22760 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8763
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	68,217	379,258	0	47.24	3.75	3.75	.00	2416928
ALT JOB#:	UNIT.....:	2	40,506	230,804	0	47.90	3.75	3.75	.00	1455178
ALT LSE#:	EOR.....:	3	28,989	166,900	0	48.58	3.75	3.75	.00	1056214
ALT RRC#:	GRAPH.....:		137,712	776,962	0					4,928,320

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	3,540,460	--							
01	REAGAN COUNTY	1.000000	3,540,460	1	1066663	0	3483591	2170000*	1,313,591	1,219,643	1082816
02	FM&LR	1.000000	3,540,460	2	649136	0	2104314	1752000*	352,314	281,996	568775
30	REAGAN COUNTY ISD	1.000000	3,540,460	3	469406	0	1525620	1501200*	24,420	16,850	358577
50	REAGAN COUNTY HOSP D	1.000000	3,540,460								
60	SANTA RITA UWD	1.000000	3,540,460		2185205	0	7113525	5423200	1,690,325	1,518,489	2010168
61	REAGAN CO WSD	1.000000	3,540,460								

\$/BBLRESV:	10.19	EQUIP VAL:	11,802
\$/BBLPROD:	0	WI OIL VAL:	1,052,023
WI PAYOUT:	1.6	GAS VAL:	466,465
RI PAYOUT:	2.3	PRD VAL:	0
8/8 VALUE:		WI TOTAL:	1,530,290
		RI TOTAL:	2,010,170

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 4.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.37
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,200,000			
1	100.0	99	100.0
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 267.0 D B: 1.022 De/Dt: 49.0 / 8.0
GAS: 1,453.0 D B: 1.026 De/Dt: 47.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 214,834
LAST YR GAS PROD: 507,679
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/31/2026 MNRLJHAR

LEASE#, NAME..... 362078 - UNIVERSITY 10-11 FULL WI DECIMAL = .800000 #WELLS: 8
RRC#, WELL#..... 22763 - RRC DIST..: 07C FULL RI DECIMAL = .200000 DEPTH: 8136
OPERATOR#, AGENT#: 766370 - 40

OPERATOR NAME.... SEM OPERATING COMPAN
OIL FIELD#..... 53613750
OIL FIELD NAME... LIN (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	350,477	452,467	0	47.24	2.18	2.18	.00	13245227
ALT JOB#:	UNIT.....:	2	179,004	256,889	0	47.90	2.18	2.18	.00	6859433
ALT LSE#:	EOR.....:	3	120,544	180,449	0	48.58	2.18	2.18	.00	4684822
ALT RRC#:	GRAPH.....:	4	90,808	139,315	0	49.25	2.18	2.18	.00	3577835
		5	72,780	113,545	0	49.96	2.18	2.18	.00	2908871
		6	60,684	95,862	0	50.66	2.18	2.18	.00	2459401

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	874,297	1,238,527	0				33,735,589

00	REAGAN COUNTY APPRAI	1.000000	21,678,710							
01	REAGAN COUNTY	1.000000	21,678,710							
02	FM&LR	1.000000	21,678,710	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	21,678,710	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	21,678,710	1	789102	0	14034329	4238178	9,796,151	9,095,530
60	SANTA RITA UWD	1.000000	21,678,710	2	448014	0	7307447	3390543	3,916,904	3,135,130
61	REAGAN CO WSD	1.000000	21,678,710	3	314703	0	4999525	2881962	2,117,563	1,461,140
				4	242965	0	3820800	2593766	1,227,034	729,889
				5	198022	0	3106893	2593766	513,127	263,126
				6	167183	0	2626584	2593766	32,818	14,508
				=====	=====	=====	=====	=====	=====	=====
				2159989	0	35895578	1829198117	603,597	14,699,323	6938631

				\$/BBLRESV: 19.75	EQUIP VAL: 40,781					
				\$/BBLPROD: 0	WI OIL VAL: 13,814,791			RI OIL VAL: 6,521,099		
				WI PAYOUT: 2.5	GAS VAL: 884,517			GAS VAL: 417,525		
				RI PAYOUT: 3.4	PRD VAL: 0			PRD VAL: 0		
					=====			=====		

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE: 21,678,710	WI TOTAL: 14,740,090	RI TOTAL: 6,938,620
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.54
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
4,461,241			
-----	-----	-----	-----
1	100.0	99	
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1,570.0 D B: .974 De/Dt: 60.0 / 8.0
GAS: 1,842.0 D B: 1.010 De/Dt: 52.5 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 51 VAL: 56,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,983,060
LAST YR RI VAL: 8,679,390
LAST YR 8/8 VAL: 35,662,450

LAST YR OIL PROD: 454,568
LAST YR GAS PROD: 672,331

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/30/2026 MNRLJHAR

LEASE#, NAME.....: 362189 - HOLLY Q FULL WI DECIMAL = .755095 #WELLS: 1
RRC#, WELL#.....: 22764 - RRC DIST...: 07C FULL RI DECIMAL = .244905 DEPTH: 10219
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	1,688,820	1	41,263	240,941	0	47.24	1.89	1.89	.00	1471880
01	REAGAN COUNTY	1.000000	1,688,820	2	19,532	121,076	0	47.90	1.89	1.89	.00	706454
02	FM&LR	1.000000	1,688,820		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	1,688,820		60,795	362,017	0					2,178,334
50	REAGAN COUNTY HOSP D	1.000000	1,688,820									
60	SANTA RITA UWD	1.000000	1,688,820									
61	REAGAN CO WSD	1.000000	1,688,820									
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				1	343854	0	1815734	950000	865,734	803,817	549158	
				2	172791	0	879245	760000	119,245	95,445	231238	
					=====	=====	=====	=====	=====	=====	=====	
					516645	0	2694979	1710000	984,979	899,262	780396	
					\$/BBLRESV: 15.83		EQUIP VAL: 9,162					
					\$/BBLPROD: 0		WI OIL VAL: 726,867		RI OIL VAL: 630,789			
					WI PAYOUT: 1.4		GAS VAL: 172,394		GAS VAL: 149,607			
					RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 1,688,820		WI TOTAL: 908,420		RI TOTAL: 780,400			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,000,000

1 100.0 99 100.0 99
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 180.1 D B: .600 De/Dt: 60.0 / 8.0
GAS: 1,101.0 D B: .986 De/Dt: 61.3 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 122,591
LAST YR GAS PROD: 746,752

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/18/2026 MNRLJHAR

LEASE#, NAME..... 362191 - HOLLY S FULL WI DECIMAL = .754356 #WELLS: 2
RRC#, WELL#..... 22765 - RRC DIST... 07C FULL RI DECIMAL = .245644 DEPTH: 8772
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	6,064,410	1	115,671	318,330	0	47.24	1.89	1.89	.00	4122026
01	REAGAN COUNTY	1.000000	6,064,410	2	65,217	195,026	0	47.90	1.89	1.89	.00	2356528
02	FM&LR	1.000000	6,064,410	3	45,348	140,568	0	48.58	1.88	1.88	.00	1661851
30	REAGAN COUNTY ISD	1.000000	6,064,410	4	34,687	109,792	0	49.25	1.88	1.88	.00	1288693
50	REAGAN COUNTY HOSP D	1.000000	6,064,410									
60	SANTA RITA UWD	1.000000	6,064,410									
61	REAGAN CO WSD	1.000000	6,064,410									
					260,923	763,716	0					9,429,098

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00							
01							
02	453854	0	4575880	2185000	2,390,880	2,219,884	1389483
30	278055	0	2634583	1748000	886,583	709,630	695653
50	199352	0	1861203	1485800	375,403	259,032	427347
60	155706	0	1444399	1337220	107,179	63,755	288387
61							
	1086967	0	10516065	6756020	3,760,045	3,252,301	2800870

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
2,300,000
1 100.0 99 100.0 99
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 469.8 D B: .958 De/Dt: 52.5 / 8.0
GAS: 1,205.0 D B: .974 De/Dt: 46.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 224,018
LAST YR GAS PROD: 402,406

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/10/2026 MNRLJHAR

LEASE#, NAME..... 362186 - HOLLY M FULL WI DECIMAL = .759261 #WELLS: 1
RRC#, WELL#..... 22768 - RRC DIST... 07C FULL RI DECIMAL = .240739 DEPTH: 10167
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	1,757,260	1	31,833	236,066	0	47.24	1.89	1.89	.00	1141770
01	REAGAN COUNTY	1.000000	1,757,260	2	19,180	149,226	0	47.90	1.89	1.89	.00	697550
02	FM&LR	1.000000	1,757,260	3	13,807	109,997	0	48.58	1.88	1.88	.00	509270
30	REAGAN COUNTY ISD	1.000000	1,757,260	4	10,809	87,431	0	49.25	1.88	1.88	.00	404187
50	REAGAN COUNTY HOSP D	1.000000	1,757,260									
60	SANTA RITA UWD	1.000000	1,757,260									
61	REAGAN CO WSD	1.000000	1,757,260									
					75,629	582,720	0					2,752,777

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00							
01							
02	338755	0	1480525	855000	625,525	580,788	437744
30	214140	0	911690	684000	227,690	182,245	234398
50	157011	0	666281	581400	84,881	58,569	148959
60	124800	0	528987	523260	5,727	3,407	102840
61							
	834706	0	3587483	2643660	943,823	825,009	923941

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

900,000

1 100.0 99 100.0 99
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 123.0 D B: 1.023 De/Dt: 47.8 / 8.0
GAS: 878.0 D B: 1.056 De/Dt: 44.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 121,165
LAST YR GAS PROD: 495,711

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/10/2026 MNRLJHAR

LEASE#, NAME.....: 362192 - HOLLY U FULL WI DECIMAL = .754690 #WELLS: 1
RRC#, WELL#.....: 22772 - RRC DIST...: 07C FULL RI DECIMAL = .245310 DEPTH: 10191
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	746,830	1	244406	0	1034302	760000	274,302	254,684	313505
01	REAGAN COUNTY	1.000000	746,830	2	152194	0	616681	608000	8,681	6,948	162539
02	FM&LR	1.000000	746,830								
30	REAGAN COUNTY ISD	1.000000	746,830		396600	0	1650983	1368000	282,983	261,632	476044
50	REAGAN COUNTY HOSP D	1.000000	746,830								
60	SANTA RITA UWD	1.000000	746,830		\$/BBLRESV: 7.52		EQUIP VAL: 9,162				
61	REAGAN CO WSD	1.000000	746,830		\$/BBLPROD: 0		WI OIL VAL: 198,782		RI OIL VAL: 361,688		
					WI PAYOUT: 1.0		GAS VAL: 62,849		GAS VAL: 114,355		
					RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0		
					8/8 VALUE:	746,830	WI TOTAL:	270,790		RI TOTAL:	476,040

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
800,000			
1	100.0 99	100.0 99	
20.0 1			
15.0 1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 88.6 D B: 1.020 De/Dt: 50.9 / 8.0
GAS: 643.0 D B: 1.019 De/Dt: 45.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 69,661
LAST YR GAS PROD: 369,052

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/10/2026 MNRLJHAR

LEASE#, NAME.....: 362183 - HOLLY I FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 22779 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 10186
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	939,780	1	249528	0	1152426	760000	392,426	364,360	358213
01	REAGAN COUNTY	1.000000	939,780	2	160708	0	648821	608000	40,821	32,673	175369
02	FM&LR	1.000000	939,780								
30	REAGAN COUNTY ISD	1.000000	939,780		410236	0	1801247	1368000	433,247	397,033	533582
50	REAGAN COUNTY HOSP D	1.000000	939,780								
60	SANTA RITA UWD	1.000000	939,780		\$/BBLRESV: 10.46		EQUIP VAL: 9,162				
61	REAGAN CO WSD	1.000000	939,780		\$/BBLPROD: 0		WI OIL VAL: 306,608		RI OIL VAL: 412,058		
					WI PAYOUT: 1.3		GAS VAL: 90,425		GAS VAL: 121,524		
					RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0		
					8/8 VALUE:	939,780	WI TOTAL:	406,200	RI TOTAL:	533,580	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
800,000			
1	100.0 99	100.0 99	
20.0 1			
15.0 1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 107.7 D B: .899 De/Dt: 56.0 / 8.0
GAS: 643.0 D B: 1.033 De/Dt: 42.2 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 86,889
LAST YR GAS PROD: 332,120

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/10/2026 MNRLJHAR

LEASE#, NAME.....: 362180 - HOLLY E FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 22781 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 10091

OPERATOR#, AGENT#: 101577 - 574
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	943,390	1	363203	0	1144824	760000	384,824	357,301	355850
01	REAGAN COUNTY	1.000000	943,390	2	214771	0	660995	608000	52,995	42,418	178660
02	FM&LR	1.000000	943,390								
30	REAGAN COUNTY ISD	1.000000	943,390		577974	0	1805819	1368000	437,819	399,719	534510
50	REAGAN COUNTY HOSP D	1.000000	943,390								
60	SANTA RITA UWD	1.000000	943,390		\$/BBLRESV: 10.51		EQUIP VAL: 9,162				
61	REAGAN CO WSD	1.000000	943,390		\$/BBLPROD: 0		WI OIL VAL: 271,784		RI OIL VAL: 363,434		
					WI PAYOUT: 1.5		GAS VAL: 127,934		GAS VAL: 171,076		
					RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0		
					8/8 VALUE:	943,390	WI TOTAL:	408,880	RI TOTAL:	534,510	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 4.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.37
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
800,000			
1	100.0 99	100.0 99	
20.0 1			
15.0 1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 89.3 D B: .930 De/Dt: 52.3 / 8.0
GAS: 507.0 D B: 1.017 De/Dt: 49.3 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 75,719
LAST YR GAS PROD: 267,397

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/10/2026 MNRLJHAR

LEASE#, NAME..... 362187 - HOLLY N FULL WI DECIMAL = .762381 #WELLS: 1
RRC#, WELL#..... 22782 - RRC DIST... 07C FULL RI DECIMAL = .237619 DEPTH: 8444

OPERATOR#, AGENT#: 101577 - 574
OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 6,599,650
01 REAGAN COUNTY 1.000000 6,599,650
02 FM&LR 1.000000 6,599,650

30 REAGAN COUNTY ISD 1.000000 6,599,650
50 REAGAN COUNTY HOSP D 1.000000 6,599,650
60 SANTA RITA UWD 1.000000 6,599,650
61 REAGAN CO WSD 1.000000 6,599,650

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 674601 0 3198488 1015550 2,182,938 2,026,814 929613
2 450941 0 1999708 812440 1,187,268 950,301 505390
3 339697 0 1468902 690574 778,328 537,054 322819
4 274528 0 1168641 621517 547,124 325,451 223331
5 230951 0 975125 621517 353,608 181,327 162041
6 199671 0 839448 621517 217,931 96,339 121302
7 176088 0 731282 621517 109,765 41,831 91888
8 157647 0 648072 621517 26,555 8,724 70810

2504124 0 11029666 5626149 5,403,517 4,167,841 2427194

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,069,000

1 100.0 99 100.0 99
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 268.8 D B: .996 De/Dt: 47.2 /
GAS: 1,665.0 D B: 1.079 De/Dt: 39.2 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 160,891
LAST YR GAS PROD: 376,523

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/30/2026 MNRLJHAR

LEASE#, NAME.....: 362195 - HOLLY Y FULL WI DECIMAL = .756451 #WELLS: 1
RRC#, WELL#.....: 22784 - RRC DIST...: 07C FULL RI DECIMAL = .243549 DEPTH: 10172

OPERATOR#, AGENT#: 101577 - 574
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	28,991	198,302	0	47.24	1.89	1.89	.00	1035986
					=====	=====	=====					=====
					28,991	198,302	0					1,035,986
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
				1	283511	0	1319497	855000	464,497	431,276	396153	
00	REAGAN COUNTY APPRAI	1.000000	837,050		=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	837,050		283511	0	1319497	855000	464,497	431,276	396153	
02	FM&LR	1.000000	837,050									
30	REAGAN COUNTY ISD	1.000000	837,050		\$/BBLRESV:	15.44	EQUIP VAL:	9,620				
50	REAGAN COUNTY HOSP D	1.000000	837,050		\$/BBLPROD:	0	WI OIL VAL:	338,611	RI OIL VAL:	311,034		
60	SANTA RITA UWD	1.000000	837,050		WI PAYOUT:	.9	GAS VAL:	92,665	GAS VAL:	85,118		
61	REAGAN CO WSD	1.000000	837,050		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	837,050	WI TOTAL:	440,900	RI TOTAL:	396,150		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
900,000			
-----	-----	-----	-----
1	100.0 99	100.0 99	
20.0 1			
15.0 1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 160.4 D B: .830 De/Dt: 73.0 / 8.0
GAS: 706.0 D B: 1.001 De/Dt: 39.5 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 94,208
LAST YR GAS PROD: 332,725

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/18/2026 MNRLJHAR

LEASE#, NAME..... 362178 - HOLLY A FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#..... 22785 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 10116
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	41,403	490,356	0	47.24	3.75	3.75	.00	1466908
ALT JOB#:	UNIT.....:	2	22,166	349,652	0	47.90	3.75	3.75	.00	796314
ALT LSE#:	EOR.....:	3	14,947	272,411	0	48.58	3.75	3.75	.00	544594
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			78,516	1,112,419	0					2,807,816

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	2,790,390	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	2,790,390	1	1379126	0	2846034	1900000	946,034	878,374	884643
02	FM&LR	1.000000	2,790,390	2	983396	0	1779710	1520000	259,710	207,874	481038
30	REAGAN COUNTY ISD	1.000000	2,790,390	3	766156	0	1310750	1292000	18,750	12,938	308074
50	REAGAN COUNTY HOSP D	1.000000	2,790,390	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	2,790,390		3128678	0	5936494	4712000	1,224,494	1,099,186	1673755
61	REAGAN CO WSD	1.000000	2,790,390								

\$/BBLRESV:	8.83	EQUIP VAL:	17,451
\$/BBLPROD:	0	WI OIL VAL:	519,887
WI PAYOUT:	1.7	GAS VAL:	579,297
RI PAYOUT:	2.3	PRD VAL:	0
		=====	=====
8/8 VALUE:	2,790,390	WI TOTAL:	1,116,640
		RI TOTAL:	1,673,750

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 4.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.37
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,000,000	-----	-----	-----
1	100.0 99	100.0 99	
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 174.0 D B: .890 De/Dt: 55.6 / 8.0
GAS: 1,653.0 D B: 1.026 De/Dt: 33.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 154,915
LAST YR GAS PROD: 516,505

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/30/2026 MNRLJHAR

LEASE#, NAME.....: 362194 - HOLLY W FULL WI DECIMAL = .756380 #WELLS: 2
RRC#, WELL#.....: 22786 - RRC DIST...: 07C FULL RI DECIMAL = .243620 DEPTH: 8255

OPERATOR#, AGENT#: 101577 - 574
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	94,912	348,825	0	47.24	1.89	1.89	.00	3391338
ALT JOB#:	UNIT.....:	2	54,171	202,271	0	47.90	1.89	1.89	.00	1962648
ALT LSE#:	EOR.....:	3	38,081	142,981	0	48.58	1.88	1.88	.00	1399284
ALT RRC#:	GRAPH.....:	4	29,397	110,667	0	49.25	1.88	1.88	.00	1095089
		=====	=====	=====	=====					=====
			216,561	804,744	0					7,848,359

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	4,927,300	1	498666	0	3890004	1963594	1,926,410	1,788,632	1168347
01	REAGAN COUNTY	1.000000	4,927,300	2	289158	0	2251806	1570876	680,930	545,023	588106
02	FM&LR	1.000000	4,927,300	3	203318	0	1602602	1335245	267,357	184,479	363962
30	REAGAN COUNTY ISD	1.000000	4,927,300	4	157368	0	1252457	1201721	50,736	30,180	247341
50	REAGAN COUNTY HOSP D	1.000000	4,927,300	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	4,927,300		1148510	0	8996869	6071436	2,925,433	2,548,314	2367756
61	REAGAN CO WSD	1.000000	4,927,300								

\$/BBLRESV:	13.57	EQUIP VAL:	11,240
\$/BBLPROD:	0	WI OIL VAL:	2,223,004
WI PAYOUT:	1.9	GAS VAL:	325,308
RI PAYOUT:	2.8	PRD VAL:	0
		=====	=====
8/8 VALUE:	4,927,300	WI TOTAL:	2,559,550
		RI TOTAL:	2,367,750

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.20	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.20	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
2,066,942		
1	100.0 99	100.0 99
20.0 1		
15.0 1		
10.0 1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 384.0 D B: 1.002 De/Dt: 52.0 / 8.0
GAS: 1,390.0 D B: .998 De/Dt: 50.7 / 8.0
PRD: D B: De/Dt: /

PROD WELLS:	2	EQ SCH#:	51	VAL:	14,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 242,335
LAST YR GAS PROD: 557,442

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/10/2026 MNRLJHAR

LEASE#, NAME.....: 362190 - HOLLY R FULL WI DECIMAL = .752908 #WELLS: 1
RRC#, WELL#.....: 22787 - RRC DIST...: 07C FULL RI DECIMAL = .247092 DEPTH: 8446

OPERATOR#, AGENT#: 101577 - 574
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	24,474	37,556	0	47.24	1.89	1.89	.00	870476
					=====	=====	=====					=====
					24,474	37,556	0					870,476
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
				1	53442	0	923918	760000	163,918	152,194	282748	
00	REAGAN COUNTY APPRAI	1.000000	441,450		=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	441,450		53442	0	923918	760000	163,918	152,194	282748	
02	FM&LR	1.000000	441,450									
30	REAGAN COUNTY ISD	1.000000	441,450		\$/BBLRESV:	7.78	EQUIP VAL:	6,506				
50	REAGAN COUNTY HOSP D	1.000000	441,450		\$/BBLPROD:	0	WI OIL VAL:	143,391	RI OIL VAL:	266,393		
60	SANTA RITA UWD	1.000000	441,450		WI PAYOUT:	1.0	GAS VAL:	8,803	GAS VAL:	16,355		
61	REAGAN CO WSD	1.000000	441,450		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	441,450	WI TOTAL:	158,700	RI TOTAL:	282,750		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

800,000

1 100.0 99 100.0 99
25.0 1
20.0 1
15.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 102.0 D B: .870 De/Dt: 55.0 / 8.0
GAS: 171.0 D B: 1.016 De/Dt: 60.9 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 118,220
LAST YR GAS PROD: 130,997

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/10/2026 MNRLJHAR

LEASE#, NAME.....: 362198 - HOLLY CC FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 22788 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 10150
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	813,640	1	166100	0	1058971	760000	298,971	277,588	329164
01	REAGAN COUNTY	1.000000	813,640	2	104084	0	639187	608000	31,187	24,962	172766
02	FM&LR	1.000000	813,640								
30	REAGAN COUNTY ISD	1.000000	813,640		270184	0	1698158	1368000	330,158	302,550	501930
50	REAGAN COUNTY HOSP D	1.000000	813,640								
60	SANTA RITA UWD	1.000000	813,640		\$/BBLRESV: 8.46		EQUIP VAL: 9,162				
61	REAGAN CO WSD	1.000000	813,640		\$/BBLPROD: 0		WI OIL VAL: 254,413		RI OIL VAL: 422,070		
					WI PAYOUT: 1.4		GAS VAL: 48,137		GAS VAL: 79,859		
					RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0		
					8/8 VALUE:	813,640	WI TOTAL:	311,710	RI TOTAL:	501,930	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
800,000			
1	100.0 99	100.0 99	
20.0 1			
15.0 1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 98.5 D B: .983 De/Dt: 49.0 / 8.0
GAS: 437.0 D B: 1.011 De/Dt: 44.4 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 100,270
LAST YR GAS PROD: 295,211

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/30/2026 MNRLJHAR

LEASE#, NAME..... 362197 - HOLLY AA FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#..... 22789 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 8761
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	98,852	293,056	0	47.24	1.89	1.89	.00	3502326
ALT JOB#:	UNIT.....:	2	56,197	144,089	0	47.90	1.89	1.89	.00	2018877
ALT LSE#:	EOR.....:	3	39,280	96,378	0	48.58	1.88	1.88	.00	1431167
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
		194,329	533,523	0						6,952,370

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	4,437,550	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	4,437,550	1	415407	0	3917733	2090000	1,827,733	1,697,014	1217762
02	FM&LR	1.000000	4,437,550	2	204246	0	2223123	1672000	551,123	441,124	600888
30	REAGAN COUNTY ISD	1.000000	4,437,550	3	135893	0	1567060	1421200	145,860	100,645	368317
50	REAGAN COUNTY HOSP D	1.000000	4,437,550	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	4,437,550		755546	0	7707916	5183200	2,524,716	2,238,783	2186967
61	REAGAN CO WSD	1.000000	4,437,550								

\$/BBLRESV:	13.86	EQUIP VAL:	11,802
\$/BBLPROD:	0	WI OIL VAL:	2,019,331
WI PAYOUT:	1.8	GAS VAL:	219,450
RI PAYOUT:	2.3	PRD VAL:	0
		=====	=====
8/8 VALUE:	4,437,550	WI TOTAL:	2,250,580
		RI TOTAL:	2,186,970

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,200,000	-----	-----	-----
1	100.0 99	100.0 99	
20.0 1			
15.0 1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 399.4 D B: .972 De/Dt: 52.0 / 8.0
GAS: 1,376.0 D B: 1.000 De/Dt: 63.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 237,052
LAST YR GAS PROD: 524,470

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/10/2026 MNRLJHAR

LEASE#, NAME.....: 362199 - HOLLY DD FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 22790 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8423
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	35,344	137,489	0	47.24	1.89	1.89	.00	1252238
ALT JOB#:	UNIT.....:	2	20,755	67,183	0	47.90	1.89	1.89	.00	745623
ALT LSE#:	EOR.....:	3	14,749	44,593	0	48.58	1.88	1.88	.00	537380
ALT RRC#:	GRAPH.....:		70,848	249,265	0					2,535,241

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	1,512,410	--							
01	REAGAN COUNTY	1.000000	1,512,410	1	194891	0	1447129	855000	592,129	549,780	449817
02	FM&LR	1.000000	1,512,410	2	95232	0	840855	684000	156,855	125,548	227274
30	REAGAN COUNTY ISD	1.000000	1,512,410	3	62876	0	600256	581400	18,856	13,011	141082
50	REAGAN COUNTY HOSP D	1.000000	1,512,410								
60	SANTA RITA UWD	1.000000	1,512,410		352999	0	2888240	2120400	767,840	688,339	818173
61	REAGAN CO WSD	1.000000	1,512,410								

\$/BBLRESV:	11.37	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	604,210	RI OIL VAL:	718,176
WI PAYOUT:	1.7	GAS VAL:	84,128	GAS VAL:	99,996
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	1,512,410	WI TOTAL:	694,240	RI TOTAL:	818,170

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.20	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.20	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
900,000		
1	100.0	99
20.0	1	
15.0	1	
10.0	1	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 139.3 D B: 1.001 De/Dt: 49.7 / 8.0
GAS: 644.0 D B: .970 De/Dt: 63.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 105,319
LAST YR GAS PROD: 225,696

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/15/2026 MNRLJHAR

LEASE#, NAME.....: 362267 - ELLY MAY 20-32 3203 FULL WI DECIMAL = .859195 #WELLS: 1
RRC#, WELL#.....: 22791 - RRC DIST...: 07C FULL RI DECIMAL = .140805 DEPTH: 9088

OPERATOR#, AGENT#: 945936 - 40
OPERATOR NAME....: XTO ENERGY INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	22,595	464,568	0	47.24	1.67	1.67	.00	917094
ALT JOB#:	UNIT.....:	2	7,710	250,924	0	47.90	1.67	1.67	.00	317308
ALT LSE#:	EOR.....:	3	3,994	174,421	0	48.58	1.67	1.67	.00	166708
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
		34,299	889,913	0						1,401,110

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	1,474,900	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	1,474,900	1	666588	0	1583682	594452	989,230	918,480	242016
02	FM&LR	1.000000	1,474,900	2	360040	0	677348	475562	201,786	161,512	90010
30	REAGAN COUNTY ISD	1.000000	1,474,900	3	250269	0	416977	404228	12,749	8,797	48183
50	REAGAN COUNTY HOSP D	1.000000	1,474,900	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	1,474,900		1276897	0	2678007	1474242	1,203,765	1,088,789	380209
61	REAGAN CO WSD	1.000000	1,474,900								

\$/BBLRESV:	19.33	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	569,645	RI OIL VAL:	198,922
WI PAYOUT:	1.5	GAS VAL:	519,143	GAS VAL:	181,287
RI PAYOUT:	2.1	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	1,474,900	WI TOTAL:	1,094,690	RI TOTAL:	380,210

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 1.95	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.95	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
625,739		
1	100.0 99	100.0 99
20.0 1		
15.0 1		
10.0 1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 125.0 D B: .552 De/Dt: 75.0 / 8.0
GAS: 2,004.0 D B: 1.056 De/Dt: 56.9 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 156,910
LAST YR GAS PROD: 428,838

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/16/2026 MNRLJHAR

LEASE#, NAME..... 362085 - UNIVERSITY A 3-10 UB 1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 22795 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7892
OPERATOR#, AGENT#: 732229 - 650

OPERATOR NAME.... RP OPERATING, L.L.C.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 3,126,160
01 REAGAN COUNTY 1.000000 3,126,160
02 FM&LR 1.000000 3,126,160

30 REAGAN COUNTY ISD 1.000000 3,126,160
50 REAGAN COUNTY HOSP D 1.000000 3,126,160
60 SANTA RITA UWD 1.000000 3,126,160
61 REAGAN CO WSD 1.000000 3,126,160

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 174640 0 1400022 448815* 951,207 883,176 435174
2 107365 0 969098 448815* 520,283 416,440 261937
3 77811 0 748616 358815 389,801 268,966 175952
4 61102 0 613576 358815 254,761 151,542 125403
5 50331 0 522490 358815 163,675 83,931 92857
6 42639 0 456671 358815 97,856 43,259 70574
7 37101 0 401815 358815 43,000 16,387 53997
8 32840 0 358837 358815 22 7 41932

583829 0 5471125 3050520 2,420,605 1,863,708 1257826

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.09
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

377,700

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 119.0 D B: 1.020 De/Dt: 35.5 / 8.0
GAS: 333.0 D B: 1.009 De/Dt: 46.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,445,560
LAST YR RI VAL: 3,027,810
LAST YR 8/8 VAL: 10,473,370

LAST YR OIL PROD: 64,736
LAST YR GAS PROD: 142,668
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/30/2026 MNRLJHAR

LEASE#, NAME..... 362089 - BODINE A1 03 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 22796 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 7412
OPERATOR#, AGENT#: 101136 - 198

OPERATOR NAME.... HANNATHON PETROLEUM
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
ALT JOB#:	UNIT.....:	1	43,367		318,221	0	47.24	2.68	2.68	.00	1536493
ALT LSE#:	EOR.....:	2	26,631		221,946	0	47.90	2.68	2.68	.00	956719
ALT RRC#:	GRAPH.....:	3	19,346		170,588	0	48.58	2.68	2.68	.00	704872
		4	15,235		138,586	0	49.25	2.68	2.68	.00	562743
		5	12,581		116,714	0	49.96	2.67	2.67	.00	471410
		6	10,727		100,814	0	50.66	2.67	2.67	.00	407572

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	127,887	1,066,869	0				4,639,809

00	REAGAN COUNTY APPRAI	1.000000	4,319,560								
01	REAGAN COUNTY	1.000000	4,319,560								
02	FM&LR	1.000000	4,319,560	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	4,319,560	--	-----	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	4,319,560	1	639624	0	2176117	715350	1,460,767	1,356,293	676409
60	SANTA RITA UWD	1.000000	4,319,560	2	446111	0	1402830	608048	794,782	636,151	379171
61	REAGAN CO WSD	1.000000	4,319,560	3	342882	0	1047754	547243	500,511	345,358	246261
				4	278558	0	841301	547243	294,058	174,918	171945
				5	233720	0	705130	547243	157,887	80,963	125316
				6	201880	0	609452	547243	62,209	27,500	94184
					=====	=====	=====	=====	=====	=====	=====
					2142775	0	6782584	3512370	3,270,214	2,621,183	1693286

					\$/BBLRESV: 18.69		EQUIP VAL: 5,098				
					\$/BBLPROD: 0		WI OIL VAL: 1,793,088		RI OIL VAL: 1,158,336		
					WI PAYOUT: 2.7		GAS VAL: 828,092		GAS VAL: 534,948		
					RI PAYOUT: 3.5		PRD VAL: 0		PRD VAL: 0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE: 4,319,560	WI TOTAL: 2,626,280	RI TOTAL: 1,693,280
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
753,000			
-----	-----	-----	-----
1			
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 165.0 D B: 1.034 De/Dt: 46.3 / 8.0
GAS: 1,089.0 D B: 1.000 De/Dt: 34.9 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,874,890
LAST YR RI VAL: 4,038,420
LAST YR 8/8 VAL: 12,913,310

LAST YR OIL PROD: 115,193
LAST YR GAS PROD: 397,539

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/30/2026 MNRLJHAR

LEASE#, NAME.....: 362090 - BODINE A1 04 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 22797 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 7631

OPERATOR#, AGENT#: 101136 - 198
OPERATOR NAME....: HANNATHON PETROLEUM
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	32,800	486,458	0	47.24	2.68	2.68	.00	1162104
ALT JOB#:	UNIT.....:	2	13,780	327,047	0	47.90	2.68	2.68	.00	495047
ALT LSE#:	EOR.....:	3	7,582	246,709	0	48.58	2.68	2.68	.00	276250
ALT RRC#:	GRAPH.....:	4	4,795	198,157	0	49.25	2.68	2.68	.00	177115

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	3,167,320	1								
01	REAGAN COUNTY	1.000000	3,167,320	2								
02	FM&LR	1.000000	3,167,320	3								
30	REAGAN COUNTY ISD	1.000000	3,167,320	4								
50	REAGAN COUNTY HOSP D	1.000000	3,167,320									
60	SANTA RITA UWD	1.000000	3,167,320									
61	REAGAN CO WSD	1.000000	3,167,320									

\$/BBLRESV:	19.40	EQUIP VAL:	5,620
\$/BBLPROD:	0	WI OIL VAL:	857,871
WI PAYOUT:	1.9	GAS VAL:	1,028,106
RI PAYOUT:	2.7	PRD VAL:	0
8/8 VALUE:	3,167,320	WI TOTAL:	1,891,600
		RI TOTAL:	1,275,720

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
771,000
1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 152.0 D B: .500 De/Dt: 65.0 / 8.0
GAS: 1,712.0 D B: 1.000 De/Dt: 38.2 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,215,730
LAST YR RI VAL: 3,463,640
LAST YR 8/8 VAL: 10,679,370

LAST YR OIL PROD: 128,213
LAST YR GAS PROD: 624,775

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 461 UPTON LAST UPDATE: 4/14/2026 MNRLTSTU

LEASE#, NAME.....: 362290 - TIPPETT-BROOK 32F FULL WI DECIMAL = .832281 #WELLS: 1
RRC#, WELL#.....: 22803 - 206H RRC DIST...: 07C FULL RI DECIMAL = .167719 DEPTH: 9516
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	.020000	15,400	1	66479	0	786121	285237	500,884	469,123	149026
01	REAGAN COUNTY	.020000	15,400	2	32192	0	360387	256714	103,673	85,175	60459
02	FM&LR	.020000	15,400								
30	REAGAN COUNTY ISD	.020000	15,400		98671	0	1146508	541951	604,557	554,298	209485
50	REAGAN COUNTY HOSP D	.020000	15,400								
60	SANTA RITA UWD	.020000	15,400								
61	REAGAN CO WSD	.020000	15,400								
					\$/BBLRESV: 22.91		EQUIP VAL:	6,196			
					\$/BBLPROD: 0		WI OIL VAL:	506,593		RI OIL VAL:	191,456
					WI PAYOUT: 1.6		GAS VAL:	47,704		GAS VAL:	18,029
					RI PAYOUT: 1.7		PRD VAL:	0		PRD VAL:	0
					8/8 VALUE:	769,980	WI TOTAL:	560,490		RI TOTAL:	209,490

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.39 GAS WI GR PRICE: 3.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.78
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
300,250			
1			
10.0	2		
5.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 86.9 D B: .750 De/Dt: 65.0 / 5.0
GAS: 109.0 D B: .750 De/Dt: 60.4 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 231,807
LAST YR GAS PROD: 320,952

REMARKS1: TY26LSE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/10/2026 MNRLJHAR

LEASE#, NAME.....: 362193 - HOLLY V FULL WI DECIMAL = .755324 #WELLS: 1
RRC#, WELL#.....: 22810 - RRC DIST...: 07C FULL RI DECIMAL = .244676 DEPTH: 8433
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	69,261	31,669	0	47.24	1.89	1.89	.00	2471337
ALT JOB#:	UNIT.....:	2	43,282	12,303	0	47.90	1.89	1.89	.00	1565944
ALT LSE#:	EOR.....:	3	31,668	7,649	0	48.58	1.88	1.88	.00	1162014
ALT RRC#:	GRAPH.....:	4	25,034	5,527	0	49.25	1.88	1.88	.00	931257
		5	20,724	4,311	0	49.96	1.88	1.88	.00	782041
		6	17,698	3,528	0	50.66	1.88	1.88	.00	677209
		7	15,454	2,979	0	50.66	1.88	1.88	.00	591343

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	223,121	67,966	0				8,181,145
00	REAGAN COUNTY APPRAI	1.000000	4,884,880							
01	REAGAN COUNTY	1.000000	4,884,880							
02	FM&LR	1.000000	4,884,880							

30	REAGAN COUNTY ISD	1.000000	4,884,880	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
50	REAGAN COUNTY HOSP D	1.000000	4,884,880	--							
60	SANTA RITA UWD	1.000000	4,884,880	1	45209	0	2516546	922925	1,593,621	1,479,645	760172
61	REAGAN CO WSD	1.000000	4,884,880	2	17563	0	1583507	738340	845,167	676,480	415938
				3	10862	0	1172876	627589	545,287	376,254	267896
				4	7848	0	939105	564830	374,275	222,633	186523
				5	6122	0	788163	564830	223,333	114,523	136122
				6	5010	0	682219	564830	117,389	51,893	102457
				7	4230	0	595573	564830	30,743	11,716	77778
					96844	0	8277989	4548174	3,729,815	2,933,144	1946886

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 17.20	EQUIP VAL: 4,855
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 2,898,829
			WI PAYOUT: 2.9	GAS VAL: 34,312
			RI PAYOUT: 3.8	PRD VAL: 0
			8/8 VALUE: 4,884,880	WI TOTAL: 2,938,000
				RI TOTAL: 1,946,880

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
971,500			
1	100.0 99	100.0 99	
20.0 1			
15.0 1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 259.5 D B: 1.032 De/Dt: 44.8 / 8.0
GAS: 191.0 D B: .940 De/Dt: 76.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 147,766
LAST YR GAS PROD: 231,004

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/30/2026 MNRLJHAR

LEASE#, NAME.....: 362088 - BODINE A1 02 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 22811 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 7647

OPERATOR#, AGENT#: 101136 - 198
OPERATOR NAME....: HANNATHON PETROLEUM
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	2	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	3	47,098	399,449	0	47.24	2.68	2.68	.00	1668682
ALT RRC#:	GRAPH.....:	4	26,300	254,196	0	47.90	2.68	2.68	.00	944828
		5	17,828	186,848	0	48.58	2.68	2.68	.00	649563
		6	13,296	147,813	0	49.25	2.68	2.68	.00	491121
		7	10,501	122,301	0	49.96	2.67	2.67	.00	393472
		8	8,620	104,313	0	50.66	2.67	2.67	.00	327517

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	123,643	1,214,920	0	4,475,183

01	REAGAN COUNTY APPRAI	1.000000	4,655,650																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																</

*** PARAMETERS ***	\$/BBLRESV: 20.17	EQUIP VAL: 5,098
	\$/BBLPROD: 0	WI OIL VAL: 1,870,485
	WI PAYOUT: 2.5	GAS VAL: 1,019,961
	RI PAYOUT: 3.4	PRD VAL: 0

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE: 4,655,650	WI TOTAL: 2,895,540	RI TOTAL: 1,760,110
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
732,000			
1			
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 188.6 D B: .821 De/Dt: 51.8 / 8.0
GAS: 1,469.0 D B: 1.000 De/Dt: 43.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,681,010
LAST YR RI VAL: 3,708,090
LAST YR 8/8 VAL: 11,389,100

LAST YR OIL PROD: 143,654
LAST YR GAS PROD: 527,393

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/15/2026 MNRLJHAR

LEASE#, NAME.....: 362266 - ELLY MAY 20-32 3201 FULL WI DECIMAL = .859233 #WELLS: 1
RRC#, WELL#.....: 22816 - RRC DIST...: 07C FULL RI DECIMAL = .140767 DEPTH: 9144
OPERATOR#, AGENT#: 945936 - 40

OPERATOR NAME....: XTO ENERGY INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	25,440	294,312	0	47.24	1.72	1.72	.00	1032614
ALT JOB#:	UNIT.....:	2	11,169	136,120	0	47.90	1.72	1.72	.00	459685
ALT LSE#:	EOR.....:	3	7,221	92,864	0	48.58	1.72	1.72	.00	301416
ALT RRC#:	GRAPH.....:		43,830	523,296	0					1,793,715

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	1,301,580	--							
01	REAGAN COUNTY	1.000000	1,301,580	1	434958	0	1467572	618852	848,720	788,018	224202
02	FM&LR	1.000000	1,301,580	2	201169	0	660854	495082	165,772	132,686	87791
30	REAGAN COUNTY ISD	1.000000	1,301,580	3	137242	0	438658	420820	17,838	12,309	50673
50	REAGAN COUNTY HOSP D	1.000000	1,301,580								
60	SANTA RITA UWD	1.000000	1,301,580		773369	0	2567084	1534754	1,032,330	933,013	362666
61	REAGAN CO WSD	1.000000	1,301,580								

\$/BBLRESV:	17.31	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	651,930	RI OIL VAL:	253,408
WI PAYOUT:	1.5	GAS VAL:	281,082	GAS VAL:	109,258
RI PAYOUT:	2.2	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	1,301,580	WI TOTAL:	938,910	RI TOTAL:	362,670

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
651,424			
1	100.0 99	100.0 99	
20.0 1			
15.0 1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 135.0 D B: .983 De/Dt: 70.0 / 8.0
GAS: 1,599.0 D B: 1.184 De/Dt: 70.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 148,093
LAST YR GAS PROD: 342,118

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/05/2026 MNRLJHAR

LEASE#, NAME..... 362091 - HONEY SF EAST KK 11-12 FULL WI DECIMAL = .811439 #WELLS: 1
RRC#, WELL#..... 22820 - RRC DIST..: 07C FULL RI DECIMAL = .188561 DEPTH: 7936
OPERATOR#, AGENT#: 102879 - 40

OPERATOR NAME.... DE CENTRAL OPERATING
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 3,120,160
01 REAGAN COUNTY 1.000000 3,120,160
02 FM&LR 1.000000 3,120,160
30 REAGAN COUNTY ISD 1.000000 3,120,160
50 REAGAN COUNTY HOSP D 1.000000 3,120,160
60 SANTA RITA UWD 1.000000 3,120,160
61 REAGAN CO WSD 1.000000 3,120,160

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 32,092 455,548 0 47.24 1.23 1.23 .00 1230163
2 17,743 333,750 0 47.90 1.23 1.23 .00 689634
3 12,415 264,001 0 48.58 1.23 1.23 .00 489396
4 9,589 218,673 0 49.25 1.23 1.23 .00 383209
5 7,831 186,800 0 49.96 1.23 1.23 .00 317465
6 6,629 163,141 0 50.66 1.23 1.23 .00 272502
7 5,753 144,871 0 50.66 1.23 1.23 .00 236491

*** PARAMETERS ***
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
8/8 VALUE: 3,120,160 WI TOTAL: 2,208,260 RI TOTAL: 911,900

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.44
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
400,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 135.0 D B: 1.049 De/Dt: 55.0 / 8.0
GAS: 1,506.0 D B: 1.031 De/Dt: 30.5 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,073,980
LAST YR RI VAL: 3,781,930
LAST YR 8/8 VAL: 16,855,910

LAST YR OIL PROD: 105,006
LAST YR GAS PROD: 621,202

REMARKS1: #4211H
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/05/2026 MNRLJHAR

LEASE#, NAME..... 362092 - HONEY SF WEST GG 11-12 FULL WI DECIMAL = .812847 #WELLS: 1
RRC#, WELL#..... 22828 - RRC DIST... 07C FULL RI DECIMAL = .187153 DEPTH: 7973
OPERATOR#, AGENT#: 102879 - 40

OPERATOR NAME.... DE CENTRAL OPERATING
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	-----
00	REAGAN COUNTY APPRAI	1.000000	3,858,930	1	40,210		371,329	0	47.24	1.02	1.02	.00	1544019
01	REAGAN COUNTY	1.000000	3,858,930	2	23,523		204,283	0	47.90	1.02	1.02	.00	915877
02	FM&LR	1.000000	3,858,930	3	16,690		141,968	0	48.58	1.02	1.02	.00	659056
30	REAGAN COUNTY ISD	1.000000	3,858,930	4	12,944		109,024	0	49.25	1.02	1.02	.00	518183
50	REAGAN COUNTY HOSP D	1.000000	3,858,930	5	10,575		88,582	0	49.96	1.02	1.02	.00	429449
60	SANTA RITA UWD	1.000000	3,858,930	6	8,941		74,637	0	50.66	1.02	1.02	.00	368180
61	REAGAN CO WSD	1.000000	3,858,930	7	7,743		64,511	0	50.66	1.02	1.02	.00	318848
				8	6,830		56,820	0	50.66	1.02	1.02	.00	281251
				9	6,108		50,779	0	50.66	1.02	1.02	.00	251520
					=====		=====						=====
					133,564		1,161,933	0					5,286,383

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	307870	0	1851889	285000	1,566,889	1,454,825	397605
2	169372	0	1085249	285000	800,249	640,527	202613
3	117706	0	776762	285000	491,762	339,321	126105
4	90392	0	608575	285000	323,575	192,475	85914
5	73444	0	502893	285000	217,893	111,733	61734
6	61882	0	430062	285000	145,062	64,126	45908
7	53486	0	372334	285000	87,334	33,282	34561
8	47110	0	328361	285000	43,361	14,245	26504
9	42101	0	293621	285000	8,621	2,441	20609
	=====	=====	=====	=====	=====	=====	=====
	963363	0	6249746	2565000	3,684,746	2,852,975	1001553

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.19
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
300,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 159.0 D B: 1.000 De/Dt: 50.0 / 8.0
GAS: 1,559.0 D B: 1.014 De/Dt: 55.0 / 8.0
PRD: D B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,223,680
LAST YR RI VAL: 3,197,070
LAST YR 8/8 VAL: 14,420,750

LAST YR OIL PROD: 108,765
LAST YR GAS PROD: 731,534

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/16/2026 MNRLJHAR

LEASE#, NAME.....: 362086 - UNIVERSITY C 3-10 UB 3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 22836 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 7866
OPERATOR#, AGENT#: 732229 - 650

OPERATOR NAME....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	1,013,790	1	21,811	82,740	0	47.24	2.62	2.62	.00	772764
01	REAGAN COUNTY	1.000000	1,013,790	2	12,775	48,560	0	47.90	2.62	2.62	.00	458942
02	FM&LR	1.000000	1,013,790		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	1,013,790		34,586	131,300	0					1,231,706
50	REAGAN COUNTY HOSP D	1.000000	1,013,790									
60	SANTA RITA UWD	1.000000	1,013,790									
61	REAGAN CO WSD	1.000000	1,013,790									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					162584	0	935348	431000*	504,348	468,277	290738	
					95420	0	554362	431000*	123,362	98,740	149839	
					=====	=====	=====	=====	=====	=====	=====	=====
					258004	0	1489710	862000	627,710	567,017	440577	
					\$/BBLRESV: 18.07		EQUIP VAL: 6,196					
					\$/BBLPROD: 0		WI OIL VAL: 468,815		RI OIL VAL: 364,273			
					WI PAYOUT: 1.6		GAS VAL: 98,202		GAS VAL: 76,304			
					RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0			
							=====		=====		=====	
					8/8 VALUE: 1,013,790		WI TOTAL: 573,210		RI TOTAL: 440,580			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.05
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

380,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 86.3 D B: 1.010 De/Dt: 50.0 / 8.0
GAS: 327.0 D B: 1.016 De/Dt: 49.9 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,132,370
LAST YR RI VAL: 1,863,340
LAST YR 8/8 VAL: 5,995,710

LAST YR OIL PROD: 52,919
LAST YR GAS PROD: 116,829
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/08/2026 MNRLJHAR

LEASE#, NAME..... 362106 - LOFTIN HUGHES B 442H FULL WI DECIMAL = .749354 #WELLS: 1
RRC#, WELL#..... 22839 - RRC DIST... 07C FULL RI DECIMAL = .250646 DEPTH: 8112
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME.... PERMIAN RESOURCES OP
OIL FIELD#..... 85279201
OIL FIELD NAME... SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	32,730	164,101	0	47.24	1.99	1.99	.00	1158625
ALT JOB#:	UNIT.....:	2	20,466	117,645	0	47.90	1.99	1.99	.00	734608
ALT LSE#:	EOR.....:	3	15,028	91,924	0	48.58	1.99	1.99	.00	547074
ALT RRC#:	GRAPH.....:	4	11,925	75,534	0	49.25	1.99	1.99	.00	440100
		5	9,906	64,157	0	49.96	1.99	1.99	.00	370858
		6	8,489	55,796	0	50.66	1.99	1.99	.00	322262

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	98,544	569,157	0				3,573,527

00	REAGAN COUNTY APPRAI	1.000000	2,838,770							
01	REAGAN COUNTY	1.000000	2,838,770							
02	FM&LR	1.000000	2,838,770	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	2,838,770	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	2,838,770	1	244710	0	1403335	383600	1,019,735	946,804
60	SANTA RITA UWD	1.000000	2,838,770	2	175434	0	910042	383601	526,441	421,369
61	REAGAN CO WSD	1.000000	2,838,770	3	137078	0	684152	383601	300,551	207,383
				4	112637	0	552737	383601	169,136	100,609
				5	95672	0	466530	383601	82,929	42,525
				6	83204	0	405466	383601	21,865	9,665
				=====	=====	=====	=====	=====	=====	=====
				848735	0	4422262	2301605	2,120,657	1,728,355	1105319

				\$/BBLRESV: 18.91	EQUIP VAL: 5,098					
				\$/BBLPROD: 0	WI OIL VAL: 1,396,642			RI OIL VAL: 893,182		
				WI PAYOUT: 2.6	GAS VAL: 331,711			GAS VAL: 212,136		
				RI PAYOUT: 3.6	PRD VAL: 0			PRD VAL: 0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE: 2,838,770	WI TOTAL: 1,733,450	RI TOTAL: 1,105,320
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.32
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
403,790			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 123.0 D B: 1.064 De/Dt: 45.0 / 8.0
GAS: 551.0 D B: 1.026 De/Dt: 32.5 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 3,789,660
LAST YR RI VAL: 1,708,710
LAST YR 8/8 VAL: 5,498,370

LAST YR OIL PROD: 63,591
LAST YR GAS PROD: 228,082

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/08/2026 MNRLJHAR

LEASE#, NAME.....: 362107 - LOFTIN HUGHES C 213H FULL WI DECIMAL = .749173 #WELLS: 1
RRC#, WELL#.....: 22840 - RRC DIST...: 07C FULL RI DECIMAL = .250827 DEPTH: 7493

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	1,838,550	1	24,102	196,644	0	47.24	1.99	1.99	.00	852992
01	REAGAN COUNTY	1.000000	1,838,550	2	14,429	121,964	0	47.90	1.99	1.99	.00	517790
02	FM&LR	1.000000	1,838,550	3	10,627	88,412	0	48.58	1.99	1.99	.00	386768
30	REAGAN COUNTY ISD	1.000000	1,838,550	4	8,528	69,291	0	49.25	1.99	1.99	.00	314656
50	REAGAN COUNTY HOSP D	1.000000	1,838,550									
60	SANTA RITA UWD	1.000000	1,838,550									
61	REAGAN CO WSD	1.000000	1,838,550									
					57,686	476,311	0					2,072,206

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00							
01							
02							
30							
50							
60							
61							
	710111	0	2782317	1531228	1,251,089	1,076,932	755996

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.32
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

402,955

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 96.7 D B: 1.244 De/Dt: 50.4 / 8.0
GAS: 737.0 D B: .977 De/Dt: 45.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,518,100
LAST YR RI VAL: 2,357,840
LAST YR 8/8 VAL: 7,875,940

LAST YR OIL PROD: 66,296
LAST YR GAS PROD: 394,033

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/08/2026 MNRLJHAR

LEASE#, NAME..... 362109 - LOFTIN HUGHES E 214H FULL WI DECIMAL = .748014 #WELLS: 1
RRC#, WELL#..... 22841 - RRC DIST... 07C FULL RI DECIMAL = .251986 DEPTH: 7514
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME.... PERMIAN RESOURCES OP
OIL FIELD#..... 85279201
OIL FIELD NAME... SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 2,730,380
01 REAGAN COUNTY 1.000000 2,730,380
02 FM&LR 1.000000 2,730,380

30 REAGAN COUNTY ISD 1.000000 2,730,380
50 REAGAN COUNTY HOSP D 1.000000 2,730,380
60 SANTA RITA UWD 1.000000 2,730,380
61 REAGAN CO WSD 1.000000 2,730,380

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 365786 0 1264562 358250* 906,312 841,493 397243
2 241326 0 804034 358250* 445,784 356,810 219629
3 182274 0 617319 318250 299,069 206,360 146633
4 147165 0 511288 318250 193,038 114,827 105607
5 123770 0 442244 318250 123,994 63,583 79430
6 107017 0 393044 318250 74,794 33,063 61386
7 94398 0 352610 318250 34,360 13,095 47888
8 84542 0 320776 318250 2,526 830 37882
=====

1346278 0 4705877 2626000 2,079,877 1,630,061 1095698
*** PARAMETERS ***
\$/BBLRESV: 16.89 EQUIP VAL: 4,624
\$/BBLPROD: 0 WI OIL VAL: 1,163,725 RI OIL VAL: 782,235
WI PAYOUT: 2.9 GAS VAL: 466,334 GAS VAL: 313,462
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.28
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

335,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 102.6 D B: 1.500 De/Dt: 50.0 / 8.0
GAS: 894.0 D B: 1.091 De/Dt: 40.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,690,270
LAST YR RI VAL: 2,027,220
LAST YR 8/8 VAL: 6,717,490

LAST YR OIL PROD: 69,038
LAST YR GAS PROD: 430,703
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/01/2026 MNRLJHAR

LEASE#, NAME.....: 362102 - JED 16-09 0907BH FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 22842 - RRC DIST...: 07C FULL RI DECIMAL = .125000 DEPTH: 8952

OPERATOR#, AGENT#: 945936 - 40
OPERATOR NAME....: XTO ENERGY INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	3,093,100	1	47,323	302,633	0	47.24	2.05	2.05	.00	1956096
01	REAGAN COUNTY	1.000000	3,093,100	2	21,024	176,811	0	47.90	2.05	2.05	.00	881168
02	FM&LR	1.000000	3,093,100	3	13,674	125,183	0	48.58	2.05	2.05	.00	581248
30	REAGAN COUNTY ISD	1.000000	3,093,100	4	10,148	96,908	0	49.25	2.05	2.05	.00	437315
50	REAGAN COUNTY HOSP D	1.000000	3,093,100									
60	SANTA RITA UWD	1.000000	3,093,100									
61	REAGAN CO WSD	1.000000	3,093,100									
					92,169	701,535	0					3,855,827

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00							
01							
02	542848	0	2498944	570000	1,928,944	1,790,986	332895
30	317155	0	1198323	570000	628,323	502,916	138812
50	224547	0	805795	570000	235,795	162,701	81168
60	173829	0	611144	570000	41,144	24,474	53531
61							
	1258379	0	5114206	2280000	2,834,206	2,481,077	606406

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.39
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

600,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 249.0 D B: .996 De/Dt: 69.5 / 8.0
GAS: 1,196.0 D B: .988 De/Dt: 50.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,259,970
LAST YR RI VAL: 1,481,900
LAST YR 8/8 VAL: 7,741,870

LAST YR OIL PROD: 113,638
LAST YR GAS PROD: 482,048

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/10/2026 MNRLJHAR

LEASE#, NAME..... 362166 - DIXON-TURNER H FULL WI DECIMAL = .770013 #WELLS: 1
RRC#, WELL#..... 22847 - RRC DIST... 07C FULL RI DECIMAL = .229987 DEPTH: 8800

OPERATOR#, AGENT#: 101577 - 574
OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 50,422	26,129	0	47.24	1.30	1.30	.00	1834121
ALT JOB#:	2 30,588	13,043	0	47.90	1.30	1.30	.00	1128196
ALT LSE#:	3 22,011	8,565	0	48.58	1.30	1.30	.00	823371
ALT RRC#:	4 17,200	6,317	0	49.25	1.30	1.30	.00	652278
	5 14,118	4,973	0	49.96	1.30	1.30	.00	543117
	6 11,971	4,083	0	50.66	1.30	1.30	.00	466975
	7 10,393	3,453	0	50.66	1.30	1.30	.00	405419

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE					
00	REAGAN COUNTY APPRAI	1.000000	3,824,320	156,703	66,563	0		5,853,477
01	REAGAN COUNTY	1.000000	3,824,320					
02	FM&LR	1.000000	3,824,320					

02	FM&LR	1.000000	3,824,320		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
30	REAGAN COUNTY ISD	1.000000	3,824,320	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
50	REAGAN COUNTY HOSP D	1.000000	3,824,320	--	-----	-----	-----	-----	-----	-----	-----
60	SANTA RITA UWD	1.000000	3,824,320	1	26156	0	1860277	477136	1,383,141	1,284,218	518122
61	REAGAN CO WSD	1.000000	3,824,320	2	13056	0	1141252	405566	735,686	588,850	276400
				3	8574	0	831945	365009	466,936	322,191	175209
				4	6323	0	658601	365009	293,592	174,640	120611
				5	4978	0	548095	365009	183,086	93,885	87281
				6	4087	0	471062	365009	106,053	46,881	65230
				7	3457	0	408876	365009	43,867	16,718	49233
					=====	=====	=====	=====	=====	=====	=====
					66631	0	5920108	2707747	3,212,361	2,527,383	1292086

*** PARAMETERS ***	\$/BBLRESV: 20.71	EQUIP VAL: 4,855		
	\$/BBLPROD: 0	WI OIL VAL: 2,498,935	RI OIL VAL: 1,277,542	
	WI PAYOUT: 2.9	GAS VAL: 28,446	GAS VAL: 14,542	
	RI PAYOUT: 3.7	PRD VAL: 0	PRD VAL: 0	
		=====	=====	
	8/8 VALUE: 3,824,320	WI TOTAL: 2,532,240	RI TOTAL: 1,292,080	

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.52
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
507,322			
1.0 1	100.0 99	100.0 99	
15.0 1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 193.0 D B: .996 De/Dt: 47.0 / 8.0
GAS: 117.0 D B: .884 De/Dt: 60.4 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 91,202
LAST YR GAS PROD: 81,540

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/10/2026 MNRLJHAR

LEASE#, NAME.....: 362167 - DIXON-TURNER I FULL WI DECIMAL = .781049 #WELLS: 1
RRC#, WELL#.....: 22848 - RRC DIST...: 07C FULL RI DECIMAL = .218951 DEPTH: 8171

OPERATOR#, AGENT#: 101577 - 574
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --
00 REAGAN COUNTY APPRAI 1.000000 2,892,660
01 REAGAN COUNTY 1.000000 2,892,660
02 FM&LR 1.000000 2,892,660
30 REAGAN COUNTY ISD 1.000000 2,892,660
50 REAGAN COUNTY HOSP D 1.000000 2,892,660
60 SANTA RITA UWD 1.000000 2,892,660
61 REAGAN CO WSD 1.000000 2,892,660

00 REAGAN COUNTY APPRAI 1.000000 2,892,660
01 REAGAN COUNTY 1.000000 2,892,660
02 FM&LR 1.000000 2,892,660
30 REAGAN COUNTY ISD 1.000000 2,892,660
50 REAGAN COUNTY HOSP D 1.000000 2,892,660
60 SANTA RITA UWD 1.000000 2,892,660
61 REAGAN CO WSD 1.000000 2,892,660

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

736,942

1
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 173.0 D B: 1.024 De/Dt: 45.9 / 8.0
GAS: 257.0 D B: .974 De/Dt: 66.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 69,190
LAST YR GAS PROD: 75,553

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/10/2026 MNRLJHAR

LEASE#, NAME.....: 362164 - DIXON-TURNER E FULL WI DECIMAL = .769962 #WELLS: 1
RRC#, WELL#.....: 22853 - RRC DIST...: 07C FULL RI DECIMAL = .230038 DEPTH: 10106
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE 120,912 429,838 0 4,480,803

00	REAGAN COUNTY APPRAI	1.000000	2,910,830		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	2,910,830	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	2,910,830	--	-----	-----	-----	-----	-----	-----	-----
30	REAGAN COUNTY ISD	1.000000	2,910,830	1	171732	0	1882609	760000	1,122,609	1,042,320	524492
50	REAGAN COUNTY HOSP D	1.000000	2,910,830	2	97730	0	1099976	608000	491,976	393,782	266480
60	SANTA RITA UWD	1.000000	2,910,830	3	69240	0	791638	516800	274,838	189,641	166768
61	REAGAN CO WSD	1.000000	2,910,830	4	53904	0	624230	465120	159,110	94,645	114350
				5	44260	0	519216	465120	54,096	27,740	82705
					=====	=====	=====	=====	=====	=====	=====
					436866	0	4917669	2815040	2,102,629	1,748,128	1154795

\$/BBLRESV: 17.11 EQUIP VAL: 7,914
\$/BBLPROD: 0 WI OIL VAL: 1,592,831 RI OIL VAL: 1,052,208
WI PAYOUT: 2.5 GAS VAL: 155,295 GAS VAL: 102,586
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS *** 8/8 VALUE: 2,910,830 WI TOTAL: 1,756,040 RI TOTAL: 1,154,790

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
800,000			
1	100.0 99	100.0 99	
20.0 1			
15.0 1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 189.6 D B: 1.049 De/Dt: 51.5 / 8.0
GAS: 693.0 D B: 1.066 De/Dt: 52.9 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 107,984
LAST YR GAS PROD: 357,397

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/10/2026 MNRLJHAR

LEASE#, NAME..... 362165 - DIXON-TURNER G FULL WI DECIMAL = .770014 #WELLS: 1
RRC#, WELL#..... 22854 - RRC DIST... 07C FULL RI DECIMAL = .229986 DEPTH: 10105
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	2,744,500	1	53,861	127,391	0	47.24	1.33	1.33	.00	1959219
01	REAGAN COUNTY	1.000000	2,744,500	2	27,824	66,031	0	47.90	1.33	1.33	.00	1026251
02	FM&LR	1.000000	2,744,500	3	18,889	44,836	0	48.58	1.33	1.33	.00	706586
30	REAGAN COUNTY ISD	1.000000	2,744,500	4	14,319	33,975	0	49.25	1.33	1.33	.00	543022
50	REAGAN COUNTY HOSP D	1.000000	2,744,500									
60	SANTA RITA UWD	1.000000	2,744,500									
61	REAGAN CO WSD	1.000000	2,744,500									
					114,893	272,233	0					4,235,078

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00							
01							
02	130463	0	2089682	855000	1,234,682	1,146,378	582013
30	67624	0	1093875	684000	409,875	328,068	264924
50	45917	0	752503	581400	171,103	118,063	158478
60	34794	0	577816	523260	54,556	32,453	105817
61							
	278798	0	4513876	2643660	1,870,216	1,624,962	1111232

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

900,000

1 100.0 99 100.0 99
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 240.0 D B: .999 De/Dt: 59.5 / 8.0
GAS: 565.0 D B: .994 De/Dt: 59.2 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 127,122
LAST YR GAS PROD: 282,798

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/10/2026 MNRLJHAR

LEASE#, NAME..... 362162 - DIXON-TURNER C FULL WI DECIMAL = .769936 #WELLS: 1
RRC#, WELL#..... 22856 - RRC DIST... 07C FULL RI DECIMAL = .230064 DEPTH: 8348

OPERATOR#, AGENT#: 101577 - 574
OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	105,537	241,311	0	47.24	1.42	1.42	.00	3838568
ALT JOB#:	UNIT.....:	2	61,613	131,970	0	47.90	1.42	1.42	.00	2272283
ALT LSE#:	EOR.....:	3	43,574	90,956	0	48.58	1.42	1.42	.00	1629820
ALT RRC#:	GRAPH.....:	4	33,698	69,340	0	49.25	1.41	1.41	.00	1277806
		5	27,457	55,977	0	49.96	1.41	1.41	.00	1056161
		6	23,163	46,904	0	50.66	1.41	1.41	.00	903472

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	20,018	40,342	0	50.66	1.41	1.41	.00	780801
---	-----	-----	-----	8	17,624	35,377	0	50.66	1.41	1.41	.00	687423
00	REAGAN COUNTY APPRAI	1.000000	9,804,800	9	15,738	31,490	0	50.66	1.41	1.41	.00	613860
01	REAGAN COUNTY	1.000000	9,804,800	10	14,212	28,364	0	50.66	1.41	1.41	.00	554338
02	FM&LR	1.000000	9,804,800	11	12,957	25,799	0	50.66	1.41	1.41	.00	505387
30	REAGAN COUNTY ISD	1.000000	9,804,800	12	11,903	23,653	0	50.66	1.41	1.41	.00	464276
50	REAGAN COUNTY HOSP D	1.000000	9,804,800		=====	=====	=====					=====
60	SANTA RITA UWD	1.000000	9,804,800		387,494	821,483	0					14,584,195
61	REAGAN CO WSD	1.000000	9,804,800									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	263828	0	4102396	756418	3,345,978	3,106,674	1143091
				2	144284	0	2416567	605135	1,811,432	1,449,888	585523
				3	99443	0	1729263	514365	1,214,898	838,291	364344
				4	75276	0	1353082	462929	890,153	529,499	247900
				5	60769	0	1116930	462929	654,001	335,365	177941
				6	50919	0	954391	462929	491,462	217,255	132216
				7	43796	0	824597	462929	361,668	137,828	99335
				8	38406	0	725829	462929	262,900	86,368	76031
				9	34186	0	648046	462929	185,117	52,427	59030
				10	30792	0	585130	462929	122,201	29,836	46347
				11	28008	0	533395	462929	70,466	14,831	36738
				12	25678	0	489954	462929	27,025	4,903	29345
					=====	=====	=====	=====	=====	=====	=====
					895385	0	15479580	6042279	9,437,301	6,803,165	2997841

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT:	3.5	GAS VAL:	393,509	GAS VAL:	173,401
796,230				RI PAYOUT:	4.4	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	9,804,800	WI TOTAL:	6,806,960	RI TOTAL:	2,997,840
1	100.0	99	100.0	99					
20.0	1								
15.0	1								
10.0	1								

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 417.0 D B: .982 De/Dt: 50.0 / 8.0
GAS: 1,011.0 D B: .974 De/Dt: 55.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 197,122
LAST YR GAS PROD: 278,777

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/30/2026 MNRLJHAR

LEASE#, NAME..... 362152 - CAMILLE N FULL WI DECIMAL = .755502 #WELLS: 1
RRC#, WELL#..... 22859 - RRC DIST... 07C FULL RI DECIMAL = .244498 DEPTH: 10343
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,678,480	1	64,980	305,613	0	47.24	2.68	2.68	.00	2319131
01	REAGAN COUNTY	1.000000	6,678,480	2	36,977	189,876	0	47.90	2.68	2.68	.00	1338144
02	FM&LR	1.000000	6,678,480	3	25,810	138,023	0	48.58	2.68	2.68	.00	947286
30	REAGAN COUNTY ISD	1.000000	6,678,480	4	19,787	108,464	0	49.25	2.68	2.68	.00	736244
50	REAGAN COUNTY HOSP D	1.000000	6,678,480	5	16,019	89,343	0	49.96	2.67	2.67	.00	604635
60	SANTA RITA UWD	1.000000	6,678,480	6	13,443	75,953	0	50.66	2.67	2.67	.00	514514
61	REAGAN CO WSD	1.000000	6,678,480	7	11,570	66,051	0	50.66	2.67	2.67	.00	442827
				8	10,151	58,431	0	50.66	2.67	2.67	.00	388517
				9	9,035	52,385	0	50.66	2.67	2.67	.00	345803
				10	8,137	47,471	0	50.66	2.67	2.67	.00	311433
					=====	=====	=====					=====
					215,909	1,131,610	0					7,948,534
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	-----	-----	-----	-----	-----	-----	-----	-----
				1	618789	0	2937920	645411	2,292,509	2,128,548		886602
				2	384451	0	1722595	516330	1,206,265	965,507		452036
				3	279461	0	1226747	438881	787,866	543,635		279931
				4	219612	0	955856	394993	560,863	333,624		189667
				5	180222	0	784857	394993	389,864	199,918		135422
				6	153212	0	667726	394993	272,733	120,564		100185
				7	133237	0	576064	394993	181,071	69,004		75158
				8	117866	0	506383	394993	111,390	36,594		57449
				9	105671	0	451474	394993	56,481	15,996		44540
				10	95758	0	407191	394993	12,198	2,978		34932
					=====	=====	=====	=====	=====	=====		=====
					2288279	0	10236813	4365573	5,871,240	4,416,368		2255922

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12 \$/BBLRESV: 21.02 EQUIP VAL: 6,201
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12 \$/BBLPROD: 0 WI OIL VAL: 3,429,155 RI OIL VAL: 1,751,644
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.2 GAS VAL: 987,208 GAS VAL: 504,275
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 6,678,480 WI TOTAL: 4,422,560 RI TOTAL: 2,255,920

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
679,381			
-----	-----	-----	-----
1	100.0 99	100.0 99	
20.0 1			
15.0 1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 261.8 D B: .960 De/Dt: 51.8 / 8.0
GAS: 1,146.0 D B: .995 De/Dt: 45.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 160,852
LAST YR GAS PROD: 397,721

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/10/2026 MNRLJHAR

LEASE#, NAME..... 362153 - CAMILLE 0 FULL WI DECIMAL = .754416 #WELLS: 1
RRC#, WELL#..... 22860 - RRC DIST... 07C FULL RI DECIMAL = .245584 DEPTH: 10294
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	16,132	28,353	0	50.66	2.67	2.67	.00	616544
00	REAGAN COUNTY APPRAI	1.000000	8,854,920	9	14,450	25,340	0	50.66	2.67	2.67	.00	552260
01	REAGAN COUNTY	1.000000	8,854,920	10	13,084	22,913	0	50.66	2.67	2.67	.00	500054
02	FM&LR	1.000000	8,854,920	11	11,956	20,911	0	50.66	2.67	2.67	.00	456943
30	REAGAN COUNTY ISD	1.000000	8,854,920	12	11,000	19,233	0	50.66	2.67	2.67	.00	420406
50	REAGAN COUNTY HOSP D	1.000000	8,854,920	=====	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	8,854,920	344,083	644,193	0						12,698,878
61	REAGAN CO WSD	1.000000	8,854,920									

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	1	377003	0	3591641	721999	2,869,642	2,664,405	1090262
	2	206415	0	2161473	577599	1,583,874	1,267,749	570546
	3	143279	0	1564694	490959	1,073,735	740,887	359150
	4	109984	0	1234294	441863	792,431	471,369	246358
	5	89022	0	1024352	441863	582,489	298,695	177785
	6	75008	0	879092	441863	437,229	193,281	132673
	7	64834	0	762670	441863	320,807	122,256	100090
	8	57111	0	673655	441863	231,792	76,148	76875
	9	51042	0	603302	441863	161,439	45,721	59868
	10	46153	0	546207	441863	104,344	25,475	47133
	11	42121	0	499064	441863	57,201	12,039	37447
	12	38741	0	459147	441863	17,284	3,136	29959
	=====	=====	=====	=====	=====	=====	=====	=====
		1300713	0	13999591	5767324	8,232,267	5,921,161	2928146

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT: 3.5	GAS VAL: 550,135	GAS VAL: 272,054
759,999				RI PAYOUT: 4.4	PRD VAL: 0	PRD VAL: 0
-----	-----	-----	-----	=====	=====	=====
1	100.0	99	100.0	99	8/8 VALUE: 8,854,920	WI TOTAL: 5,926,780
20.0	1					RI TOTAL: 2,928,140
15.0	1					
10.0	1					

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 349.0 D B: 1.003 De/Dt: 48.0 / 8.0
GAS: 787.0 D B: 1.017 De/Dt: 55.4 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 163,215
LAST YR GAS PROD: 310,621

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/30/2026 MNRLJHAR

LEASE#, NAME..... 362155 - CAMILLE Q FULL WI DECIMAL = .753112 #WELLS: 1
RRC#, WELL#..... 22861 - RRC DIST... 07C FULL RI DECIMAL = .246888 DEPTH: 10257
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 6,676,950
01 REAGAN COUNTY 1.000000 6,676,950
02 FM&LR 1.000000 6,676,950
30 REAGAN COUNTY ISD 1.000000 6,676,950
50 REAGAN COUNTY HOSP D 1.000000 6,676,950
60 SANTA RITA UWD 1.000000 6,676,950
61 REAGAN CO WSD 1.000000 6,676,950

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 670483 0 3163008 610235 2,552,773 2,370,199 966918
2 402913 0 1673947 488188 1,185,759 949,094 444973
3 289662 0 1142376 414960 727,416 501,925 264062
4 226587 0 868035 373464 494,571 294,191 174477
5 185584 0 700451 373464 326,987 167,676 122427
6 157664 0 588217 373464 214,753 94,934 89401
7 137111 0 502613 373464 129,149 49,217 66426
8 121338 0 438158 373464 64,694 21,254 50355
9 108849 0 388050 373464 14,586 4,131 38780
*** PARAMETERS ***
2300191 0 9464855 3754167 5,710,688 4,452,621 2217819

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 6,676,950 WI TOTAL: 4,459,130 RI TOTAL: 2,217,820

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

642,353

1 100.0 99 100.0 99
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 313.3 D B: .907 De/Dt: 60.2 / 8.0
GAS: 1,286.0 D B: 1.020 De/Dt: 48.0 / 8.0
PRD: D B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 158,282
LAST YR GAS PROD: 417,986

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/10/2026 MNRLJHAR

LEASE#, NAME.....: 362174 - UL STATE LINDSEY DIXON D FULL WI DECIMAL = .749054 #WELLS: 1
RRC#, WELL#.....: 22862 - RRC DIST...: 07C FULL RI DECIMAL = .250946 DEPTH: 8411

OPERATOR#, AGENT#: 101577 - 574
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 86,205	185,676	0	47.24	1.07	1.07	.00	3050391
ALT G\$ RRC:	2 47,905	116,506	0	47.90	1.06	1.06	.00	1718816
ALT JOB#:	3 33,309	84,862	0	48.58	1.06	1.06	.00	1212083
ALT LSE#:	4 25,548	66,682	0	49.25	1.06	1.06	.00	942489
ALT RRC#:	5 20,721	54,875	0	49.96	1.06	1.06	.00	775437
	6 17,430	46,596	0	50.66	1.06	1.06	.00	661418
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 15,039	40,467	0	50.66	1.06	1.06	.00	570686

00 REAGAN COUNTY APPRAI 1.000000 6,302,420	246,157	595,664	0					8,931,320
01 REAGAN COUNTY 1.000000 6,302,420								
02 FM&LR 1.000000 6,302,420	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
30 REAGAN COUNTY ISD 1.000000 6,302,420	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
50 REAGAN COUNTY HOSP D 1.000000 6,302,420	--							
60 SANTA RITA UWD 1.000000 6,302,420	1 148817	0	3199208	897750	2,301,458	2,136,858	999444	
61 REAGAN CO WSD 1.000000 6,302,420	2 92505	0	1811321	718200	1,093,121	874,945	492056	
	3 67380	0	1279463	610470	668,993	461,612	302240	
	4 52945	0	995434	549423	446,011	265,305	204475	
	5 43571	0	819008	549423	269,585	138,241	146290	
	6 36997	0	698415	549423	148,992	65,863	108479	
	7 32131	0	602817	549423	53,394	20,348	81418	
	474346	0	9405666	4424112	4,981,554	3,963,172	2334402	

*** PARAMETERS ***
\$ /BBLRESV: 20.41 EQUIP VAL: 4,855
\$ /BBLPROD: 0 WI OIL VAL: 3,763,301 RI OIL VAL: 2,216,673
WI PAYOUT: 2.9 GAS VAL: 199,867 GAS VAL: 117,726
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,302,420 WI TOTAL: 3,968,020 RI TOTAL: 2,334,400

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
945,000			
1 100.0 99 100.0 99			
20.0 1			
15.0 1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 357.1 D B: .994 De/Dt: 54.0 / 8.0
GAS: 689.0 D B: .974 De/Dt: 44.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 127,187
LAST YR GAS PROD: 189,570

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/10/2026 MNRLJHAR

LEASE#, NAME.....: 362173 - UL STATE LINDSEY DIXON C FULL WI DECIMAL = .749441 #WELLS: 1
RRC#, WELL#.....: 22866 - RRC DIST...: 07C FULL RI DECIMAL = .250559 DEPTH: 10220

OPERATOR#, AGENT#: 101577 - 574
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	40,696	215,827	0	47.24	1.09	1.09	.00	1440785
ALT JOB#:	UNIT.....:	2	23,468	128,900	0	47.90	1.08	1.08	.00	842459
ALT LSE#:	EOR.....:	3	16,723	92,428	0	48.58	1.08	1.08	.00	608848
ALT RRC#:	GRAPH.....:	4	13,064	72,194	0	49.25	1.08	1.08	.00	482192

93,951 509,349 0 3,374,284

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	2,066,170	1	176307	0	1617092	844075	773,017	717,730	504145
01	REAGAN COUNTY	1.000000	2,066,170	2	104331	0	946790	675260	271,530	217,335	256672
02	FM&LR	1.000000	2,066,170	3	74811	0	683659	573971	109,688	75,685	161165
30	REAGAN COUNTY ISD	1.000000	2,066,170	4	58434	0	540626	516574	24,052	14,307	110822
50	REAGAN COUNTY HOSP D	1.000000	2,066,170								
60	SANTA RITA UWD	1.000000	2,066,170								
61	REAGAN CO WSD	1.000000	2,066,170								

\$/BBLRESV: 12.97 EQUIP VAL: 8,310
\$/BBLPROD: 0 WI OIL VAL: 913,062 RI OIL VAL: 919,963
WI PAYOUT: 2.0 GAS VAL: 111,994 GAS VAL: 112,840
RI PAYOUT: 2.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,066,170 WI TOTAL: 1,033,370 RI TOTAL: 1,032,800

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.26
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
888,500			
1	100.0 99	100.0 99	
20.0 1			
15.0 1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 165.0 D B: 1.074 De/Dt: 51.9 / 8.0
GAS: 840.0 D B: 1.019 De/Dt: 48.5 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 107,178
LAST YR GAS PROD: 404,567

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/10/2026 MNRLJHAR

LEASE#, NAME.....: 362117 - UNIVERSITY 35-19 A FULL WI DECIMAL = .792064 #WELLS: 2
RRC#, WELL#.....: 22867 - RRC DIST...: 07C FULL RI DECIMAL = .207936 DEPTH: 8553

OPERATOR#, AGENT#: 101577 - 574
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 4,414,540
01 REAGAN COUNTY 1.000000 4,414,540
02 FM&LR 1.000000 4,414,540
30 REAGAN COUNTY ISD 1.000000 4,414,540
50 REAGAN COUNTY HOSP D 1.000000 4,414,540
60 SANTA RITA UWD 1.000000 4,414,540
61 REAGAN CO WSD 1.000000 4,414,540

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE WIGAS PRICE RIGAS PRICE PRD PRICE WI OIL REVENUE
1 55,197 220,083 0 47.24 1.97 1.97 .00 2065312
2 36,350 139,761 0 47.90 1.97 1.97 .00 1379114
3 27,142 102,670 0 48.58 1.97 1.97 .00 1044383
4 21,661 81,203 0 49.25 1.97 1.97 .00 844977
5 18,025 67,187 0 49.96 1.97 1.97 .00 713277
6 15,435 57,308 0 50.66 1.97 1.97 .00 619344
7 13,497 49,969 0 50.66 1.97 1.97 .00 541580

*** PARAMETERS ***
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.30
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
1,000,000
1
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 197.4 D B: .997 De/Dt: 40.0 / 8.0
GAS: 811.0 D B: 1.003 De/Dt: 43.2 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,671,040
LAST YR RI VAL: 3,957,340
LAST YR 8/8 VAL: 12,628,380

LAST YR OIL PROD: 126,654
LAST YR GAS PROD: 420,537

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/30/2026 MNRLJHAR

LEASE#, NAME..... 362151 - CAMILLE M FULL WI DECIMAL = .755503 #WELLS: 1
RRC#, WELL#..... 22868 - RRC DIST... 07C FULL RI DECIMAL = .244497 DEPTH: 10321
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 7,229,150
01 REAGAN COUNTY 1.000000 7,229,150
02 FM&LR 1.000000 7,229,150
30 REAGAN COUNTY ISD 1.000000 7,229,150
50 REAGAN COUNTY HOSP D 1.000000 7,229,150
60 SANTA RITA UWD 1.000000 7,229,150
61 REAGAN CO WSD 1.000000 7,229,150

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 72,607 284,712 0 47.24 2.68 2.68 .00 2591341
2 44,335 150,245 0 47.90 2.68 2.68 .00 1604421
3 32,224 101,319 0 48.58 2.68 2.68 .00 1182696
4 25,418 76,022 0 49.25 2.68 2.68 .00 945766
5 21,037 60,611 0 49.96 2.67 2.67 .00 794040
6 17,976 50,263 0 50.66 2.67 2.67 .00 688010
7 15,708 42,852 0 50.66 2.67 2.67 .00 601205
8 13,962 37,292 0 50.66 2.67 2.67 .00 534379
9 12,572 32,967 0 50.66 2.67 2.67 .00 481178
=====

*** PARAMETERS ***
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 7,229,150 WI TOTAL: 4,747,990 RI TOTAL: 2,481,160

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

715,768

1 100.0 99 100.0 99
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 278.5 D B: 1.059 De/Dt: 47.0 / 8.0
GAS: 1,220.0 D B: .920 De/Dt: 57.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 208,854
LAST YR GAS PROD: 470,889

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/10/2026 MNRLJHAR

LEASE#, NAME..... 362168 - UL LINDSEY DIXON A FULL WI DECIMAL = .748954 #WELLS: 1
RRC#, WELL#..... 22871 - RRC DIST... 07C FULL RI DECIMAL = .251046 DEPTH: 8888
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	11,498	26,258	0	50.66	2.67	2.67	.00	436257
00	REAGAN COUNTY APPRAI	1.000000	6,114,620	9	10,307	23,527	0	50.66	2.67	2.67	.00	391068
01	REAGAN COUNTY	1.000000	6,114,620	10	9,341	21,314	0	50.66	2.67	2.67	.00	354416
02	FM&LR	1.000000	6,114,620	11	8,540	19,481	0	50.66	2.67	2.67	.00	324025
30	REAGAN COUNTY ISD	1.000000	6,114,620	12	7,857	17,923	0	50.66	2.67	2.67	.00	298110
50	REAGAN COUNTY HOSP D	1.000000	6,114,620	=====	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	6,114,620	239,119	558,931	0						8,767,218
61	REAGAN CO WSD	1.000000	6,114,620									

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	1	293597	0	2422093	538691	1,883,402	1,748,700	757072
	2	176180	0	1517004	430953	1,086,051	869,286	412322
	3	126381	0	1114830	366310	748,520	516,487	263490
	4	98664	0	886069	329679	556,390	330,963	182107
	5	80666	0	738507	329679	408,828	209,643	131980
	6	68418	0	635575	329679	305,896	135,224	98770
	7	59411	0	552581	329679	222,902	84,946	74672
	8	52508	0	488765	329679	159,086	52,263	57433
	9	47047	0	438115	329679	108,436	30,710	44767
	10	42622	0	397038	329679	67,359	16,446	35278
	11	38956	0	362981	329679	33,302	7,009	28045
	12	35841	0	333951	329679	4,272	776	22437
	=====	=====	=====	=====	=====	=====	=====	=====
		1120291	0	9887509	4303065	5,584,444	4,002,453	2108373

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
567,044
\$ /BBLRESV: 19.82 EQUIP VAL: 3,804
\$ /BBLPROD: 0 WI OIL VAL: 3,548,959 RI OIL VAL: 1,869,486
WI PAYOUT: 3.5 GAS VAL: 453,490 GAS VAL: 238,885
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,114,620 WI TOTAL: 4,006,250 RI TOTAL: 2,108,370
1 100.0 99 100.0 99
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 225.6 D B: .995 De/Dt: 45.0 / 8.0
GAS: 566.0 D B: 1.007 De/Dt: 48.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 81,272
LAST YR GAS PROD: 147,843

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/14/2026 MNRLJHAR

LEASE#, NAME..... 362177 - UL TALLEY B FULL WI DECIMAL = .748700 #WELLS: 1
RRC#, WELL#..... 22873 - RRC DIST... 07C FULL RI DECIMAL = .251300 DEPTH: 10215
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	ALT G\$ RRC:			1 69,758	312,291	0	47.24	1.33	1.33	.00	2467242
ALT JOB#:	UNIT.....:			2 43,592	192,436	0	47.90	1.33	1.33	.00	1563328
ALT LSE#:	EOR.....:			3 31,849	139,591	0	48.58	1.33	1.33	.00	1158407
ALT RRC#:	GRAPH.....:			4 25,135	109,656	0	49.25	1.33	1.33	.00	926815
				5 20,781	90,348	0	49.96	1.33	1.33	.00	777314
				6 17,724	76,848	0	50.66	1.32	1.32	.00	672256
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7 15,455	66,873	0	50.66	1.32	1.32	.00	586195
---	-----	-----	-----	8 13,706	59,199	0	50.66	1.32	1.32	.00	519857
00	REAGAN COUNTY APPRAI	1.000000	8,698,660	9 12,317	53,113	0	50.66	1.32	1.32	.00	467173
01	REAGAN COUNTY	1.000000	8,698,660	10 11,184	48,165	0	50.66	1.32	1.32	.00	424200
02	FM&LR	1.000000	8,698,660	11 10,244	44,064	0	50.66	1.32	1.32	.00	388546
30	REAGAN COUNTY ISD	1.000000	8,698,660	12 9,424	40,539	0	50.66	1.32	1.32	.00	357444
50	REAGAN COUNTY HOSP D	1.000000	8,698,660	13 8,670	37,296	0	50.66	1.32	1.32	.00	328846
60	SANTA RITA UWD	1.000000	8,698,660	14 7,976	34,312	0	50.66	1.32	1.32	.00	302523
61	REAGAN CO WSD	1.000000	8,698,660	15 7,338	31,567	0	50.66	1.32	1.32	.00	278324
				16 6,751	29,042	0	50.66	1.32	1.32	.00	256060
				17 6,211	26,719	0	50.66	1.32	1.32	.00	235578
				18 5,714	24,581	0	50.66	1.32	1.32	.00	216727
				19 5,257	22,615	0	50.66	1.32	1.32	.00	199394
				20 4,836	20,806	0	50.66	1.32	1.32	.00	183425
				=====	=====	=====					=====
				333,922	1,460,061	0					12,309,654

*** PARAMETERS ***				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		1	310970	0	2778212	190000	2,588,212	2,403,103	869559
YRS FLAT:	FMVF:	8/8 RES:		2	191622	0	1754950	190000	1,564,950	1,252,602	477641
				3	139001	0	1297408	190000	1,107,408	764,122	307056
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 1.55			4	109192	0	1036007	190000	846,007	503,239	213210
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.55			5	89966	0	867280	190000	677,280	347,302	155204
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			6	75948	0	748204	190000	558,204	246,759	116431
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			7	66090	0	652285	190000	462,285	176,172	88265
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			8	58505	0	578362	190000	388,362	127,585	68053
				9	52491	0	519664	190000	329,664	93,364	53172
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	10	47601	0	471801	190000	281,801	68,802	41978
-----	-----	-----	-----	11	43548	0	432094	190000	242,094	50,954	33430
200,000				12	40064	0	397508	190000	207,508	37,650	26743
-----	-----	-----	-----	13	36859	0	365705	190000	175,705	27,482	21394
100.0 99	100.0 99			14	33910	0	336433	190000	146,433	19,745	17115
				15	31197	0	309521	190000	119,521	13,893	13692
				16	28702	0	284762	190000	94,762	9,496	10953
				17	26406	0	261984	190000	71,984	6,218	8762
				18	24293	0	241020	190000	51,020	3,799	7010
				19	22350	0	221744	190000	31,744	2,038	5608
ALT JAN 1 HYPERBOLIC FORECAST:				20	20562	0	203987	190000	13,987	774	4486
OIL: 261.0 D B: 1.019 De/Dt: 44.7 / 8.0				=====	=====	=====	=====	=====	=====	=====	=====
GAS: 1,181.0 D B: 1.008 De/Dt: 45.8 / 8.0				1449277	0	13758931	3800000	9,958,931	6,155,099		2539762
PRD: D B: De/Dt: /											

PROD WELLS: 1	EQ SCH#: 51	VAL: 10,350	\$/BBLRESV: 22.03	EQUIP VAL: 3,807	WI OIL VAL: 5,506,758	RI OIL VAL: 2,272,239
SERV WELLS:	EQ SCH#:	VAL:	WI PAYOUT: 4.1	GAS VAL: 648,335	GAS VAL: 267,521	
INJ WELLS:	EQ SCH#:	VAL:	RI PAYOUT: 4.8	PRD VAL: 0	PRD VAL: 0	
COMPRESSRS:	HP:	VAL:		=====	=====	=====
OTHER EQ VALUE(RCNLD):			8/8 VALUE: 8,698,660	WI TOTAL: 6,158,900	RI TOTAL: 2,539,760	

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 113,583
LAST YR GAS PROD: 442,870

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/10/2026 MNRLJHAR

LEASE#, NAME..... 362176 - UL STATE LINDSEY DIXON G FULL WI DECIMAL = .748955 #WELLS: 1
RRC#, WELL#..... 22875 - RRC DIST..: 07C FULL RI DECIMAL = .251045 DEPTH: 10176
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 4,213,090
01 REAGAN COUNTY 1.000000 4,213,090
02 FM&LR 1.000000 4,213,090
30 REAGAN COUNTY ISD 1.000000 4,213,090
50 REAGAN COUNTY HOSP D 1.000000 4,213,090
60 SANTA RITA UWD 1.000000 4,213,090
61 REAGAN CO WSD 1.000000 4,213,090

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE WIGAS PRICE RIGAS PRICE PRD PRICE WI OIL REVENUE
1 53,601 257,612 0 47.24 1.09 1.09 .00 1896437
2 30,945 158,993 0 47.90 1.08 1.08 .00 1110150
3 21,968 115,307 0 48.58 1.08 1.08 .00 799289
4 17,096 90,522 0 49.25 1.08 1.08 .00 630604
5 14,020 74,530 0 49.96 1.08 1.08 .00 524597
6 11,899 63,350 0 50.66 1.08 1.08 .00 451473
7 10,343 55,089 0 50.66 1.08 1.08 .00 392435

*** PARAMETERS ***
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.26
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
672,642
1 100.0 99 100.0 99
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 216.0 D B: 1.043 De/Dt: 51.5 / 8.0
GAS: 972.0 D B: 1.000 De/Dt: 45.6 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 100,905
LAST YR GAS PROD: 379,021

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/10/2026 MNRLJHAR

LEASE#, NAME..... 362171 - UL STATE LINDSEY DIXON A FULL WI DECIMAL = .748123 #WELLS: 1
RRC#, WELL#..... 22881 - RRC DIST... 07C FULL RI DECIMAL = .251877 DEPTH: 8952

OPERATOR#, AGENT#: 101577 - 574
OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

OPERATOR NAME....: CIVITAS PERMIAN OPER		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 85279200		YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: SPRABERRY (TREND AREA)									
		1	44,467	37,983	0	47.24	2.85	2.85	1571523
ALT FRZ.: ALT G\$ RRC:		2	29,825	20,856	0	47.90	2.85	2.85	1068782
ALT JOB#: UNIT.....		3	22,439	14,752	0	48.58	2.85	2.85	815519
ALT LSE#: EOR.....		4	17,978	11,531	0	49.25	2.85	2.85	662400
ALT RRC#: GRAPH.....		5	14,993	9,520	0	49.96	2.85	2.85	560382

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	3,803,260
01	REAGAN COUNTY	1.000000	3,803,260
02	FM&LR	1.000000	3,803,260
30	REAGAN COUNTY ISD	1.000000	3,803,260
50	REAGAN COUNTY HOSP D	1.000000	3,803,260
60	SANTA RITA UWD	1.000000	3,803,260
61	REAGAN CO WSD	1.000000	3,803,260

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	80985	0	1652508	564365	1,088,143	1,010,319	518810
2	44468	0	1113250	451492	661,758	529,677	303920
3	31453	0	846972	383768	463,204	319,615	201068
4	24586	0	686986	345391	341,595	203,194	141816
5	20298	0	580680	345391	235,289	120,654	104235
6	17343	0	504546	345391	159,155	70,356	78755
7	15183	0	441367	345391	95,976	36,576	59908
8	13522	0	392142	345391	46,751	15,358	46283
9	12215	0	352821	345391	7,430	2,104	36212
	260053	0	6571272	3471971	3,099,301	2,307,853	1491007

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
594,069			
1	100.0	99	100.0
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 156.6 D B: .983 De/Dt: 38.3 / 8.0
GAS: 164.0 D B: 1.140 De/Dt: 56.6 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 62,692
LAST YR GAS PROD: 98,046

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/10/2026 MNRLJHAR

LEASE#, NAME..... 362172 - UL STATE LINDSEY DIXON B FULL WI DECIMAL = .748229 #WELLS: 1
RRC#, WELL#..... 22882 - RRC DIST.: 07C FULL RI DECIMAL = .251771 DEPTH: 8477
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	93,034	99,055	0	47.24	1.07	1.07	.00	3288411
ALT JOB#:	UNIT.....:	2	53,622	59,767	0	47.90	1.06	1.06	.00	1921822
ALT LSE#:	EOR.....:	3	38,229	43,231	0	48.58	1.06	1.06	.00	1389585
ALT RRC#:	GRAPH.....:	4	29,883	34,009	0	49.25	1.06	1.06	.00	1101197
		5	24,613	28,102	0	49.96	1.06	1.06	.00	920071
		6	20,970	23,980	0	50.66	1.06	1.06	.00	794874

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	260,351	288,144	0				9,415,960

00	REAGAN COUNTY APPRAI	1.000000	6,748,270							
01	REAGAN COUNTY	1.000000	6,748,270							
02	FM&LR	1.000000	6,748,270	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	6,748,270	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	6,748,270	1	79304	0	3367715	735042	2,632,673	2,444,384
60	SANTA RITA UWD	1.000000	6,748,270	2	47403	0	1969225	735043	1,234,182	987,852
61	REAGAN CO WSD	1.000000	6,748,270	3	34287	0	1423872	735043	688,829	475,299
				4	26973	0	1128170	735043	393,127	233,848
				5	22288	0	942359	735043	207,316	106,310
				6	19019	0	813893	735043	78,850	34,856
				=====	=====	=====	=====	=====	=====	=====
				229274	0	9645234	4410257	5,234,977	4,282,549	2460630

				\$/BBLRESV: 21.46	EQUIP VAL: 5,098		
				\$/BBLPROD: 0	WI OIL VAL: 4,180,749	RI OIL VAL: 2,402,138	
				WI PAYOUT: 2.6	GAS VAL: 101,796	GAS VAL: 58,489	
				RI PAYOUT: 3.5	PRD VAL: 0	PRD VAL: 0	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE: 6,748,270	WI TOTAL: 4,287,640	RI TOTAL: 2,460,630
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
773,729			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 377.7 D B: 1.079 De/Dt: 52.0 / 8.0
GAS: 384.0 D B: 1.058 De/Dt: 48.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 142,019
LAST YR GAS PROD: 221,038

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/17/2026 MNRLJHAR

LEASE#, NAME.....: 362118 - UNIVERSITY 35-19 B FULL WI DECIMAL = .791991 #WELLS: 3
RRC#, WELL#.....: 22888 - RRC DIST...: 07C FULL RI DECIMAL = .208009 DEPTH: 8858

OPERATOR#, AGENT#: 101577 - 574
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 92,234	478,110	0	47.24	1.97	1.97	.00	3450811
ALT G\$ RRC:	2 57,370	344,618	0	47.90	1.97	1.97	.00	2176409
ALT JOB#:	3 41,778	270,065	0	48.58	1.97	1.97	.00	1607405
ALT LSE#:	4 32,887	222,326	0	49.25	1.97	1.97	.00	1282776
ALT RRC#:	5 27,131	189,088	0	49.96	1.97	1.97	.00	1073516
	6 23,095	164,593	0	50.66	1.97	1.97	.00	926624

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE					
---	-----	-----	-----	=====	=====	=====		=====
			274,495	1,668,800	0			10,517,541

00	REAGAN COUNTY APPRAI	1.000000	7,091,550						
01	REAGAN COUNTY	1.000000	7,091,550						
02	FM&LR	1.000000	7,091,550	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET
30	REAGAN COUNTY ISD	1.000000	7,091,550	--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE
50	REAGAN COUNTY HOSP D	1.000000	7,091,550	1	745958	0	4196769	1726625	2,470,144
60	SANTA RITA UWD	1.000000	7,091,550	2	537681	0	2714090	1381300	1,332,790
61	REAGAN CO WSD	1.000000	7,091,550	3	421361	0	2028766	1174105	854,661
				4	346878	0	1629654	1056695	572,959
				5	295019	0	1368535	1056695	311,840
				6	256802	0	1183426	1056695	126,731
				=====	=====	=====	=====	=====	=====
			2603699	0	13121240	7452115	5,669,125	4,506,731	2579730

	\$/BBLRESV:	16.62	EQUIP VAL:	5,098		
	\$/BBLPROD:	0	WI OIL VAL:	3,612,442	RI OIL VAL:	2,067,824
	WI PAYOUT:	2.8	GAS VAL:	894,284	GAS VAL:	511,904
	RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0
			=====	=====	=====	=====

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE:	7,091,550	WI TOTAL:	4,511,820	RI TOTAL:	2,579,730
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.30
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,817,500			
-----	-----	-----	-----
1			
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 346.0 D B: 1.007 De/Dt: 45.0 / 8.0
GAS: 1,599.0 D B: 1.026 De/Dt: 32.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,151,710
LAST YR RI VAL: 4,733,910
LAST YR 8/8 VAL: 14,885,620

LAST YR OIL PROD: 189,387
LAST YR GAS PROD: 535,441

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/10/2026 MNRLJHAR

LEASE#, NAME..... 362170 - UL LINDSEY DIXON C FULL WI DECIMAL = .749076 #WELLS: 1
RRC#, WELL#..... 22890 - RRC DIST... 07C FULL RI DECIMAL = .250924 DEPTH: 10152
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 5,187,810
01 REAGAN COUNTY 1.000000 5,187,810
02 FM&LR 1.000000 5,187,810

30 REAGAN COUNTY ISD 1.000000 5,187,810
50 REAGAN COUNTY HOSP D 1.000000 5,187,810
60 SANTA RITA UWD 1.000000 5,187,810
61 REAGAN CO WSD 1.000000 5,187,810

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 429953 0 2453557 741000 1,712,557 1,590,075 766410
2 231581 0 1484608 592800 891,808 713,812 403255
3 160806 0 1087007 503880 583,127 402,364 256747
4 123810 0 866667 453492 413,175 245,773 178003
5 100935 0 726250 453492 272,758 139,868 129706
6 85346 0 628461 453492 174,969 77,347 97601
7 74017 0 549698 453492 96,206 36,663 74235
8 65403 0 489057 453492 35,565 11,684 57430
=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.90
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

780,000

1 100.0 99 100.0 99
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 220.0 D B: 1.083 De/Dt: 47.2 / 8.0
GAS: 997.0 D B: 1.055 De/Dt: 57.1 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 96,961
LAST YR GAS PROD: 402,837

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/30/2026 MNRLJHAR

LEASE#, NAME..... 362100 - BODINE A2 07 FULL WI DECIMAL = .756006 #WELLS: 1
RRC#, WELL#..... 22891 - RRC DIST... 07C FULL RI DECIMAL = .243994 DEPTH: 7482

OPERATOR#, AGENT#: 101136 - 198
OPERATOR NAME.... HANNATHON PETROLEUM
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	33,476	180,344	0	47.24	2.68	2.68	.00	1195553
ALT JOB#:	UNIT.....:	2	20,666	138,283	0	47.90	2.68	2.68	.00	748371
ALT LSE#:	EOR.....:	3	14,868	112,182	0	48.58	2.68	2.68	.00	546054
ALT RRC#:	GRAPH.....:	4	11,566	94,387	0	49.25	2.68	2.68	.00	430640
		5	9,443	81,477	0	49.96	2.67	2.67	.00	356663
		6	7,958	71,676	0	50.66	2.67	2.67	.00	304786

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	97,977	678,349	0				3,582,067

00	REAGAN COUNTY APPRAI	1.000000	2,979,940							
01	REAGAN COUNTY	1.000000	2,979,940							
02	FM&LR	1.000000	2,979,940	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	2,979,940	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	2,979,940	1	365394	0	1560947	560500	1,000,447	928,895
60	SANTA RITA UWD	1.000000	2,979,940	2	280175	0	1028546	476425	552,121	441,924
61	REAGAN CO WSD	1.000000	2,979,940	3	227292	0	773346	428783	344,563	237,752
				4	191237	0	621877	428783	193,094	114,860
				5	164464	0	521127	428783	92,344	47,353
				6	144681	0	449467	428783	20,684	9,143
				=====	=====	=====	=====	=====	=====	=====
				1373243	0	4955310	2752057	2,203,253	1,779,927	1194921

				\$/BBLRESV: 17.37	EQUIP VAL: 5,098					
				\$/BBLPROD: 0	WI OIL VAL: 1,286,663				RI OIL VAL: 863,777	
				WI PAYOUT: 2.7	GAS VAL: 493,262				GAS VAL: 331,142	
				RI PAYOUT: 3.5	PRD VAL: 0				PRD VAL: 0	
					=====				=====	

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE: 2,979,940	WI TOTAL: 1,785,020	RI TOTAL: 1,194,920
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
590,000			
-----	-----	-----	-----
1			
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 125.3 D B: .930 De/Dt: 45.0 / 8.0
GAS: 577.0 D B: 1.001 De/Dt: 26.1 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,608,440
LAST YR RI VAL: 1,325,130
LAST YR 8/8 VAL: 3,933,570

LAST YR OIL PROD: 64,213
LAST YR GAS PROD: 210,780

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/30/2026 MNRLJHAR

LEASE#, NAME.....: 362099 - BODINE A2 05 FULL WI DECIMAL = .756006 #WELLS: 1
RRC#, WELL#.....: 22894 - RRC DIST...: 07C FULL RI DECIMAL = .243994 DEPTH: 7442

OPERATOR#, AGENT#: 101136 - 198
OPERATOR NAME....: HANNATHON PETROLEUM
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 4,442,520
01 REAGAN COUNTY 1.000000 4,442,520
02 FM&LR 1.000000 4,442,520
30 REAGAN COUNTY ISD 1.000000 4,442,520
50 REAGAN COUNTY HOSP D 1.000000 4,442,520
60 SANTA RITA UWD 1.000000 4,442,520
61 REAGAN CO WSD 1.000000 4,442,520

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 42,094 336,819 0 47.24 2.68 2.68 .00 1503333
2 24,076 264,105 0 47.90 2.68 2.68 .00 871857
3 16,459 217,055 0 48.58 2.68 2.68 .00 604486
4 12,318 184,131 0 49.25 2.68 2.68 .00 458640
5 9,745 159,806 0 49.96 2.67 2.67 .00 368069
6 8,005 141,106 0 50.66 2.67 2.67 .00 306586
7 6,755 126,290 0 50.66 2.67 2.67 .00 258712

*** PARAMETERS ***
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
8/8 VALUE: 4,442,520

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
800,000
1
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 165.0 D B: .808 De/Dt: 49.9 / 8.0
GAS: 1,061.0 D B: .974 De/Dt: 23.9 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,361,560
LAST YR RI VAL: 2,486,700
LAST YR 8/8 VAL: 6,848,260

LAST YR OIL PROD: 110,345
LAST YR GAS PROD: 387,142

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/10/2026 MNRLJHAR

LEASE#, NAME..... 362154 - CAMILLE P FULL WI DECIMAL = .753088 #WELLS: 1
RRC#, WELL#..... 22896 - RRC DIST... 07C FULL RI DECIMAL = .246912 DEPTH: 10288
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	5,516,470	1	55,131	265,830	0	47.24	2.68	2.68	.00	1961334
01	REAGAN COUNTY	1.000000	5,516,470	2	30,442	153,604	0	47.90	2.68	2.68	.00	1098132
02	FM&LR	1.000000	5,516,470	3	21,208	108,463	0	48.58	2.68	2.68	.00	775895
30	REAGAN COUNTY ISD	1.000000	5,516,470	4	16,314	83,914	0	49.25	2.68	2.68	.00	605079
50	REAGAN COUNTY HOSP D	1.000000	5,516,470	5	13,275	68,451	0	49.96	2.67	2.67	.00	499462
60	SANTA RITA UWD	1.000000	5,516,470	6	11,199	57,809	0	50.66	2.67	2.67	.00	427258
61	REAGAN CO WSD	1.000000	5,516,470	7	9,690	50,035	0	50.66	2.67	2.67	.00	369687
				8	8,544	44,104	0	50.66	2.67	2.67	.00	325966
				9	7,639	39,434	0	50.66	2.67	2.67	.00	291439
				10	6,911	35,657	0	50.66	2.67	2.67	.00	263665
					=====	=====	=====					=====
					180,353	907,301	0					6,617,917
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	-----	-----	-----	-----	-----	-----	-----	-----
				1	536518	0	2497852	546582	1,951,270	1,811,715	763681	
				2	310015	0	1408147	437266	970,881	777,103	374365	
				3	218908	0	994803	371676	623,127	429,963	229981	
				4	169362	0	774441	334508	439,933	261,690	155684	
				5	137638	0	637100	334508	302,592	155,166	111369	
				6	116239	0	543497	334508	208,989	92,386	82614	
				7	100608	0	470295	334508	135,787	51,747	62163	
				8	88682	0	414648	334508	80,140	26,328	47658	
				9	79292	0	370731	334508	36,223	10,259	37053	
				10	71697	0	335362	334508	854	208	29146	
					=====	=====	=====	=====	=====	=====	=====	=====
					1828959	0	8446876	3697080	4,749,796	3,616,565	1893714	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12 \$/BBLRESV: 20.86 EQUIP VAL: 6,201
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12 \$/BBLPROD: 0 WI OIL VAL: 2,833,488 RI OIL VAL: 1,483,678
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.2 GAS VAL: 783,073 GAS VAL: 410,035
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 5,516,470 WI TOTAL: 3,622,760 RI TOTAL: 1,893,710

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
575,350			
-----	-----	-----	-----
1	100.0 99	100.0 99	
20.0 1			
15.0 1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 231.0 D B: 1.022 De/Dt: 54.8 / 8.0
GAS: 1,063.0 D B: 1.000 De/Dt: 51.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 111,340
LAST YR GAS PROD: 302,404

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/08/2026 MNRLJHAR

LEASE#, NAME..... 362116 - UL WTG 3-233 D FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 22897 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 7232
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME.... PERMIAN RESOURCES OP
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	7,061,090	1	50,406	340,487	0	47.24	2.35	2.35	.00	1785885
01	REAGAN COUNTY	1.000000	7,061,090	2	32,683	224,524	0	47.90	2.35	2.35	.00	1174137
02	FM&LR	1.000000	7,061,090	3	25,265	167,999	0	48.58	2.35	2.35	.00	920530
30	REAGAN COUNTY ISD	1.000000	7,061,090	4	20,999	134,384	0	49.25	2.35	2.35	.00	775651
50	REAGAN COUNTY HOSP D	1.000000	7,061,090	5	18,170	112,056	0	49.96	2.35	2.35	.00	680830
60	SANTA RITA UWD	1.000000	7,061,090	6	16,133	96,134	0	50.66	2.35	2.35	.00	612973
61	REAGAN CO WSD	1.000000	7,061,090	7	14,584	84,201	0	50.66	2.35	2.35	.00	554119
				8	13,360	74,917	0	50.66	2.35	2.35	.00	507613
				9	12,291	67,492	0	50.66	2.35	2.35	.00	466997
				10	11,308	61,412	0	50.66	2.35	2.35	.00	429647
				11	10,403	56,346	0	50.66	2.35	2.35	.00	395262
				12	9,571	51,838	0	50.66	2.35	2.35	.00	363650
				13	8,805	47,691	0	50.66	2.35	2.35	.00	334546
				14	8,101	43,876	0	50.66	2.35	2.35	.00	307797
				15	7,453	40,366	0	50.66	2.35	2.35	.00	283177

259,532 1,603,723 0 9,592,814

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	600108	0	2385993	351760	2,034,233	1,888,744	741647
2	395724	0	1569861	351760	1,218,101	974,980	424317
3	296098	0	1216628	351760	864,868	596,767	285952
4	236852	0	1012503	351760	660,743	393,037	206935
5	197499	0	878329	351760	526,569	270,019	156097
6	169436	0	782409	351760	430,649	190,373	120914
7	148404	0	702523	351760	350,763	133,672	94407
8	132041	0	639654	351760	287,894	94,579	74746
9	118955	0	585952	351760	234,192	66,326	59541
10	108239	0	537886	351760	186,126	45,442	47528
11	99310	0	494572	351760	142,812	30,058	37999
12	91364	0	455014	351760	103,254	18,735	30401
13	84055	0	418601	351760	66,841	10,454	24319
14	77331	0	385128	351760	33,368	4,500	19457
15	71145	0	354322	351760	2,562	298	15565

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	6	169436	0	782409	351760	430,649	190,373	120914	
YRS FLAT:	FMVF:	8/8 RES:	7	148404	0	702523	351760	350,763	133,672	94407	
			8	132041	0	639654	351760	287,894	94,579	74746	
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.74		9	118955	0	585952	351760	234,192	66,326	59541	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.74		10	108239	0	537886	351760	186,126	45,442	47528	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		11	99310	0	494572	351760	142,812	30,058	37999	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		12	91364	0	455014	351760	103,254	18,735	30401	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		13	84055	0	418601	351760	66,841	10,454	24319	
			14	77331	0	385128	351760	33,368	4,500	19457	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	71145	0	354322	351760	2,562	298	15565
370,274				2826561	0	12419375	5276400	7,142,975	4,717,984	2339825	

\$/BBLRESV: 18.72 EQUIP VAL: 3,286
\$/BBLPROD: 0 WI OIL VAL: 3,644,204 RI OIL VAL: 1,807,297
WI PAYOUT: 3.9 GAS VAL: 1,073,775 GAS VAL: 532,525
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,061,090 WI TOTAL: 4,721,270 RI TOTAL: 2,339,820

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 191.8 D B: 1.487 De/Dt: 45.0 / 8.0
GAS: 1,218.0 D B: 1.014 De/Dt: 40.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,993,540
LAST YR RI VAL: 3,175,630
LAST YR 8/8 VAL: 10,169,170

LAST YR OIL PROD: 96,246
LAST YR GAS PROD: 493,853

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/08/2026 MNRLJHAR

LEASE#, NAME..... 362115 - UL WTG 3-233 B FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 22899 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 7252
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME.... PERMIAN RESOURCES OP
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	8,028,300	1	61,554	350,675	0	47.24	2.35	2.35	.00	2180858
01	REAGAN COUNTY	1.000000	8,028,300	2	37,676	234,702	0	47.90	2.35	2.35	.00	1353510
02	FM&LR	1.000000	8,028,300	3	28,412	176,412	0	48.58	2.35	2.35	.00	1035191
30	REAGAN COUNTY ISD	1.000000	8,028,300	4	23,256	141,276	0	49.25	2.35	2.35	.00	859019
50	REAGAN COUNTY HOSP D	1.000000	8,028,300	5	19,902	117,771	0	49.96	2.35	2.35	.00	745728
60	SANTA RITA UWD	1.000000	8,028,300	6	17,522	100,946	0	50.66	2.35	2.35	.00	665748
61	REAGAN CO WSD	1.000000	8,028,300	7	15,730	88,306	0	50.66	2.35	2.35	.00	597661

291,196 1,673,674 0 10,748,751

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	618065	0	2798923	412000*	2,386,923	2,216,210	870000
2	413662	0	1767172	412000*	1,355,172	1,084,693	477648
3	310926	0	1346117	361000	985,117	679,740	316387
4	248999	0	1108018	361000	747,018	444,357	226458
5	207571	0	953299	361000	592,299	303,725	169420
6	177917	0	843665	361000	482,665	213,367	130380
7	155639	0	753300	361000	392,300	149,502	101231
8	138291	0	682455	361000	321,455	105,604	79747
9	124406	0	625028	361000	264,028	74,776	63511
10	113038	0	573613	361000	212,613	51,909	50684
11	103565	0	527285	361000	166,285	34,998	40513
12	95279	0	485108	361000	124,108	22,518	32412
13	87656	0	446291	361000	85,291	13,340	25928
14	80643	0	410592	361000	49,592	6,687	20743
15	74192	0	377734	361000	16,734	1,945	16594
-----	-----	-----	-----	-----	-----	-----	-----
380,000	2949849	0	13698600	5517000	8,181,600	5,403,371	2621656

\$/BBLRESV: 19.41 EQUIP VAL: 3,286
\$/BBLPROD: 0 WI OIL VAL: 4,239,809 RI OIL VAL: 2,057,109
WI PAYOUT: 3.9 GAS VAL: 1,163,557 GAS VAL: 564,545
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,028,300 WI TOTAL: 5,406,650 RI TOTAL: 2,621,650

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 247.4 D B: 1.411 De/Dt: 50.0 / 8.0
GAS: 1,237.0 D B: .984 De/Dt: 38.5 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,717,440
LAST YR RI VAL: 3,801,280
LAST YR 8/8 VAL: 12,518,720

LAST YR OIL PROD: 127,935
LAST YR GAS PROD: 530,175
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 5/07/2026 MNRLJHAR

LEASE#, NAME.....: 362245 - SHERROD C28J 10H (OIL) FULL WI DECIMAL = .769372 #WELLS:
RRC#, WELL#.....: 22909 - RRC DIST.: 07C FULL RI DECIMAL = .230628 DEPTH: 9124

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 5,659,410
01 REAGAN COUNTY 1.000000 5,659,410
02 FM&LR 1.000000 5,659,410
30 REAGAN COUNTY ISD 1.000000 5,659,410
50 REAGAN COUNTY HOSP D 1.000000 5,659,410
60 SANTA RITA UWD 1.000000 5,659,410
61 REAGAN CO WSD 1.000000 5,659,410

01 REAGAN COUNTY 1.000000 5,659,410
02 FM&LR 1.000000 5,659,410
30 REAGAN COUNTY ISD 1.000000 5,659,410
50 REAGAN COUNTY HOSP D 1.000000 5,659,410
60 SANTA RITA UWD 1.000000 5,659,410
61 REAGAN CO WSD 1.000000 5,659,410

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.64 GAS WI GR PRICE: 3.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.44
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

591,921

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 329.0 D B: .950 De/Dt: 65.0 / 8.0
GAS: 1,204.0 D B: 1.130 De/Dt: 48.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 235 IRION LAST UPDATE: 5/14/2026 MNRLJHAR

LEASE#, NAME.....: 9022935 - HIGHLAND AB N3050 FULL WI DECIMAL = .749136 #WELLS: 7
RRC#, WELL#.....: 22935 - RRC DIST...: 07C FULL RI DECIMAL = .250864 DEPTH: 6953
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	.190000	1,180,800	1	1289985	0	7121435	4271055	2,850,380	2,646,521	2223791
01	REAGAN COUNTY	.190000	1,180,800	2	800709	0	3611385	3203292	408,093	326,641	980624
02	FM&LR	.190000	1,180,800								
30	REAGAN COUNTY ISD	.190000	1,180,800		2090694	0	10732820	7474347	3,258,473	2,973,162	3204415
50	REAGAN COUNTY HOSP D	.190000	1,180,800								
60	SANTA RITA UWD	.190000	1,180,800								
61	REAGAN CO WSD	.190000	1,180,800								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.13 GAS WI GR PRICE: 1.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
4,495,848
1 100.0 99 100.0 99
25.0 1
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 802.0 D B: .981 De/Dt: 65.0 / 8.0
GAS: 6,724.0 D B: .985 De/Dt: 45.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 51 VAL: 42,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 462,467
LAST YR GAS PROD: 2,146,360

REMARKS1: REAGAN 19%/IRION 81%
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/30/2026 MNRLJHAR

LEASE#, NAME..... 362130 - BODINE B2 07 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 22940 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 7378
OPERATOR#, AGENT#: 101136 - 198

OPERATOR NAME.... HANNATHON PETROLEUM
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	34,711	243,739	0	47.24	2.68	2.68	.00	1229811
ALT JOB#:	UNIT.....:	2	17,568	125,124	0	47.90	2.68	2.68	.00	631130
ALT LSE#:	EOR.....:	3	11,689	84,823	0	48.58	2.68	2.68	.00	425889
ALT RRC#:	GRAPH.....:		63,968	453,686	0					2,286,830

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	1,891,390	--							
01	REAGAN COUNTY	1.000000	1,891,390	1	489915	0	1719726	855000	864,726	802,881	534548
02	FM&LR	1.000000	1,891,390	2	251499	0	882629	684000	198,629	158,984	238566
30	REAGAN COUNTY ISD	1.000000	1,891,390	3	170494	0	596383	581400	14,983	10,338	140172
50	REAGAN COUNTY HOSP D	1.000000	1,891,390								
60	SANTA RITA UWD	1.000000	1,891,390		911908	0	3198738	2120400	1,078,338	972,203	913286
61	REAGAN CO WSD	1.000000	1,891,390								

\$/BBLRESV:	14.49	EQUIP VAL:	5,901
\$/BBLPROD:	0	WI OIL VAL:	695,043
WI PAYOUT:	1.6	GAS VAL:	277,159
RI PAYOUT:	2.2	PRD VAL:	0
8/8 VALUE:		1,891,390	WI TOTAL:
			978,100
			RI TOTAL:
			913,290

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
900,000			
1	100.0	99	
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 155.0 D B: .926 De/Dt: 60.0 / 8.0
GAS: 1,094.0 D B: 1.002 De/Dt: 60.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,413,930
LAST YR RI VAL: 1,491,650
LAST YR 8/8 VAL: 3,905,580

LAST YR OIL PROD: 122,613
LAST YR GAS PROD: 368,539

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/17/2026 MNRLJHAR

LEASE#, NAME..... 362131 - BODINE B2 08 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 22941 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 7587

OPERATOR#, AGENT#: 101136 - 198
OPERATOR NAME.... HANNATHON PETROLEUM
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	39,968	528,150	0	47.24	2.68	2.68	.00	1416066
ALT JOB#:	UNIT.....:	2	19,146	363,907	0	47.90	2.68	2.68	.00	687820
ALT LSE#:	EOR.....:	3	12,178	277,938	0	48.58	2.68	2.68	.00	443705
ALT RRC#:	GRAPH.....:	4	8,763	224,921	0	49.25	2.68	2.68	.00	323683
		5	6,758	188,926	0	49.96	2.67	2.67	.00	253222
		6	5,452	162,879	0	50.66	2.67	2.67	.00	207149

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	92,265	1,746,721	0				3,331,645

00	REAGAN COUNTY APPRAI	1.000000	4,627,120							
01	REAGAN COUNTY	1.000000	4,627,120							
02	FM&LR	1.000000	4,627,120	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	4,627,120	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	4,627,120	1	1061582	0	2477648	760000	1,717,648	1,594,802
60	SANTA RITA UWD	1.000000	4,627,120	2	731453	0	1419273	608000	811,273	649,351
61	REAGAN CO WSD	1.000000	4,627,120	3	558655	0	1002360	516800	485,560	335,041
				4	452091	0	775774	465120	310,654	184,789
				5	378324	0	631546	465120	166,426	85,342
				6	326165	0	533314	465120	68,194	30,146
				=====	=====	=====	=====	=====	=====	=====
				3508270	0	6839915	3280160	3,559,755	2,879,471	1742552

				\$/BBLRESV: 20.27	EQUIP VAL: 5,098		
				\$/BBLPROD: 0	WI OIL VAL: 1,402,556	RI OIL VAL: 848,776	
				WI PAYOUT: 2.7	GAS VAL: 1,476,912	GAS VAL: 893,774	
				RI PAYOUT: 3.4	PRD VAL: 0	PRD VAL: 0	
					=====	=====	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE: 4,627,120	WI TOTAL: 2,884,570	RI TOTAL: 1,742,550
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
800,000			
-----	-----	-----	-----
1	100.0	99	
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 182.0 D B: .804 De/Dt: 62.0 / 8.0
GAS: 1,824.0 D B: 1.000 De/Dt: 36.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,610,370
LAST YR RI VAL: 3,191,560
LAST YR 8/8 VAL: 9,801,930

LAST YR OIL PROD: 177,287
LAST YR GAS PROD: 643,865

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/06/2026 MNRLJHAR

LEASE#, NAME..... 362140 - SRH B FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 22949 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 8085
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME.... APACHE CORPORATION
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	4,395,720	1	33,378	210,805	0	47.24	1.82	1.82	.00	1182583
01	REAGAN COUNTY	1.000000	4,395,720	2	22,209	138,938	0	47.90	1.82	1.82	.00	797858
02	FM&LR	1.000000	4,395,720	3	16,759	103,867	0	48.58	1.82	1.82	.00	610614
30	REAGAN COUNTY ISD	1.000000	4,395,720	4	13,503	83,010	0	49.25	1.82	1.82	.00	498767
50	REAGAN COUNTY HOSP D	1.000000	4,395,720	5	11,331	69,162	0	49.96	1.81	1.81	.00	424573
60	SANTA RITA UWD	1.000000	4,395,720	6	9,776	59,289	0	50.66	1.81	1.81	.00	371439
61	REAGAN CO WSD	1.000000	4,395,720	7	8,606	51,893	0	50.66	1.81	1.81	.00	326985

161,476 990,084 0 5,957,321

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	287749	0	1470332	190000	1,280,332	1,188,763	457028
2	189650	0	987508	190000	797,508	638,334	266914
3	141778	0	752392	190000	562,392	388,056	176840
4	113309	0	612076	190000	422,076	251,068	125096
5	93887	0	518460	190000	328,460	168,431	92141
6	80485	0	451924	190000	261,924	115,786	69840
7	70445	0	397430	190000	207,430	79,050	53408
8	62636	0	354856	190000	164,856	54,158	41466
9	56397	0	320728	190000	130,728	37,024	32590
10	51289	0	292709	190000	102,709	25,076	25864
11	47035	0	269154	190000	79,154	16,659	20680
12	43272	0	247609	190000	57,609	10,452	16543
13	39810	0	227809	190000	37,809	5,914	13235
14	36625	0	209578	190000	19,578	2,640	10588
15	33696	0	192819	190000	2,819	328	8470
-----	-----	-----	-----	-----	-----	-----	-----
200,000	1348063	0	7305384	2850000	4,455,384	2,981,739	1410703

100.0 99 100.0 99
\$/BBLRESV: 20.08 EQUIP VAL: 3,286
\$/BBLPROD: 0 WI OIL VAL: 2,431,516 RI OIL VAL: 1,150,385
WI PAYOUT: 3.8 GAS VAL: 550,220 GAS VAL: 260,317
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,395,720 WI TOTAL: 2,985,020 RI TOTAL: 1,410,700

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 119.0 D B: 1.062 De/Dt: 39.5 / 8.0
GAS: 754.0 D B: 1.007 De/Dt: 40.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 73,122
LAST YR GAS PROD: 345,974

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/30/2026 MNRLJHAR

LEASE#, NAME.....: 362128 - BODINE B2 05 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 22950 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 7351
OPERATOR#, AGENT#: 101136 - 198

OPERATOR NAME....: HANNATHON PETROLEUM
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	34,692	228,768	0	47.24	2.68	2.68	.00	1229138
ALT JOB#:	UNIT.....:	2	21,776	142,212	0	47.90	2.68	2.68	.00	782303
ALT LSE#:	EOR.....:	3	16,022	103,471	0	48.58	2.68	2.68	.00	583762
ALT RRC#:	GRAPH.....:	4	12,732	81,383	0	49.25	2.68	2.68	.00	470288
		5	10,588	67,087	0	49.96	2.67	2.67	.00	396732
		6	9,080	57,075	0	50.66	2.67	2.67	.00	344995

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	104,890	679,996	0				3,807,218

00	REAGAN COUNTY APPRAI	1.000000	2,920,040							
01	REAGAN COUNTY	1.000000	2,920,040							
02	FM&LR	1.000000	2,920,040	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	2,920,040	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	2,920,040	1	459824	0	1688962	737200	951,762	883,692
60	SANTA RITA UWD	1.000000	2,920,040	2	285846	0	1068149	589760	478,389	382,908
61	REAGAN CO WSD	1.000000	2,920,040	3	207977	0	791739	501296	290,443	200,409
				4	163580	0	633868	451166	182,702	108,678
				5	134342	0	531074	451166	79,908	40,976
				6	114293	0	459288	451166	8,122	3,590
				=====	=====	=====	=====	=====	=====	=====
				1365862	0	5173080	3181754	1,991,326	1,620,253	1294694

				\$/BBLRESV: 15.16	EQUIP VAL: 5,098					
				\$/BBLPROD: 0	WI OIL VAL: 1,192,453			RI OIL VAL: 952,852		
				WI PAYOUT: 2.7	GAS VAL: 427,799			GAS VAL: 341,841		
				RI PAYOUT: 3.5	PRD VAL: 0			PRD VAL: 0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE: 2,920,040	WI TOTAL: 1,625,350	RI TOTAL: 1,294,690
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
776,000			
-----	-----	-----	-----
1	100.0 99	100.0 99	
20.0 1			
15.0 1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 130.0 D B: 1.068 De/Dt: 44.7 / 8.0
GAS: 858.0 D B: 1.001 De/Dt: 45.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,684,870
LAST YR RI VAL: 1,654,110
LAST YR 8/8 VAL: 4,338,980

LAST YR OIL PROD: 109,981
LAST YR GAS PROD: 313,148

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2: 25A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/30/2026 MNRLJHAR

LEASE#, NAME.....: 362279 - BODINE B1 03 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 22962 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 7320

OPERATOR#, AGENT#: 101136 - 198
OPERATOR NAME....: HANNATHON PETROLEUM
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	2,379,980	YR							
01	REAGAN COUNTY	1.000000	2,379,980	--	-----	-----	-----	-----	-----	-----	-----
02	FM&LR	1.000000	2,379,980	1	423973	0	1673058	790400	882,658	819,530	5200433
30	REAGAN COUNTY ISD	1.000000	2,379,980	2	248056	0	998062	632320	365,742	292,744	2697666
50	REAGAN COUNTY HOSP D	1.000000	2,379,980	3	176004	0	725334	537472	187,862	129,626	1704800
60	SANTA RITA UWD	1.000000	2,379,980	4	136515	0	575443	483725	91,718	54,557	1176099
61	REAGAN CO WSD	1.000000	2,379,980		=====	=====	=====	=====	=====	=====	=====
					984548	0	3971897	2443917	1,527,980	1,296,457	1077898

	\$/BBLRESV:	15.65	EQUIP VAL:	5,620			
	\$/BBLPROD:	0	WI OIL VAL:	975,093	RI OIL VAL:	810,710	
	WI PAYOUT:	2.3	GAS VAL:	321,363	GAS VAL:	267,187	
	RI PAYOUT:	2.8	PRD VAL:	0	PRD VAL:	0	
				=====		=====	
	8/8 VALUE:	2,379,980	WI TOTAL:	1,302,080	RI TOTAL:	1,077,900	

*** PARAMETERS ***
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
832,000			
1	100.0 99	100.0 99	
20.0 1			
15.0 1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 140.0 D B: 1.104 De/Dt: 50.0 / 8.0
GAS: 834.0 D B: 1.000 De/Dt: 50.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 110,611
LAST YR GAS PROD: 299,617

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/31/2026 MNRLJHAR

LEASE#, NAME..... 362280 - BODINE B1 04 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 22964 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 7541
OPERATOR#, AGENT#: 101136 - 198

OPERATOR NAME.... HANNATHON PETROLEUM
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	30,282	389,460	0	47.24	2.68	2.68	.00	1072891
ALT JOB#:	UNIT.....:	2	13,981	213,846	0	47.90	2.68	2.68	.00	502267
ALT LSE#:	EOR.....:	3	8,896	148,221	0	48.58	2.68	2.68	.00	324126
ALT RRC#:	GRAPH.....:	4	6,436	113,559	0	49.25	2.68	2.68	.00	237730
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			59,595	865,086	0					2,137,014

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	2,503,290	1	782815	0	1855706	727700	1,128,006	1,047,331	576815
01	REAGAN COUNTY	1.000000	2,503,290	2	429830	0	932097	582160	349,937	280,093	251936
02	FM&LR	1.000000	2,503,290	3	297924	0	622050	494836	127,214	87,779	146204
30	REAGAN COUNTY ISD	1.000000	2,503,290	4	228254	0	465984	445352	20,632	12,273	95238
50	REAGAN COUNTY HOSP D	1.000000	2,503,290	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	2,503,290		1738823	0	3875837	2250048	1,625,789	1,427,476	1070193
61	REAGAN CO WSD	1.000000	2,503,290								

\$/BBLRESV:	17.61	EQUIP VAL:	5,620
\$/BBLPROD:	0	WI OIL VAL:	787,065
WI PAYOUT:	1.9	GAS VAL:	640,410
RI PAYOUT:	2.7	PRD VAL:	0
		=====	=====
8/8 VALUE:	2,503,290	WI TOTAL:	1,433,100
		RI TOTAL:	1,070,190

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

766,000

1 100.0 99 100.0 99
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 145.0 D B: .856 De/Dt: 65.0 / 8.0
GAS: 1,634.0 D B: 1.001 De/Dt: 55.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 152,906
LAST YR GAS PROD: 573,911

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/06/2026 MNRLJHAR

LEASE#, NAME.....: 362141 - SRH C FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 22967 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 7796

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	30,049	259,379	0	47.24	1.82	1.82	.00	1064636
ALT JOB#:	UNIT.....:	2	14,149	150,243	0	47.90	1.82	1.82	.00	508303
ALT LSE#:	EOR.....:		44,198	409,622	0					1,572,939
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	1,386,600	1	354052	0	1418688	727700	690,988	641,568	440976
01	REAGAN COUNTY	1.000000	1,386,600	2	205082	0	713385	582160	131,225	105,034	192821
02	FM&LR	1.000000	1,386,600								
30	REAGAN COUNTY ISD	1.000000	1,386,600		559134	0	2132073	1309860	822,213	746,602	633797
50	REAGAN COUNTY HOSP D	1.000000	1,386,600								
60	SANTA RITA UWD	1.000000	1,386,600		\$/BBLRESV: 16.62		EQUIP VAL: 6,196				
61	REAGAN CO WSD	1.000000	1,386,600		\$/BBLPROD: 0		WI OIL VAL: 550,806		RI OIL VAL: 467,584		
					WI PAYOUT: 1.5		GAS VAL: 195,795		GAS VAL: 166,212		
					RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0		
					8/8 VALUE: 1,386,600		WI TOTAL: 752,800		RI TOTAL: 633,800		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
766,000			
1	100.0 99	100.0 99	
20.0 1			
15.0 1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 145.0 D B: .940 De/Dt: 65.0 / 8.0
GAS: 1,111.0 D B: 1.395 De/Dt: 55.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 120,389
LAST YR GAS PROD: 471,806

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/10/2026 MNRLJHAR

LEASE#, NAME..... 362157 - COWTOWNS CAT 4603C FULL WI DECIMAL = .770551 #WELLS: 1
RRC#, WELL#..... 22971 - RRC DIST... 07C FULL RI DECIMAL = .229449 DEPTH: 8041
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	-----
				1	42,006		161,002	0	47.24	1.54	1.54	.00	1529053
				2	25,240		85,066	0	47.90	1.54	1.54	.00	931593
				3	18,636		58,280	0	48.58	1.54	1.54	.00	697608
				4	14,984		44,417	0	49.25	1.54	1.54	.00	568637
				5	12,633		35,914	0	49.96	1.54	1.54	.00	486329
				6	10,976		30,158	0	50.66	1.54	1.54	.00	428460
				7	9,742		26,001	0	50.66	1.54	1.54	.00	380290
				8	8,781		22,856	0	50.66	1.54	1.54	.00	342776
00	REAGAN COUNTY APPRAI	1.000000	4,096,430	9	8,014		20,393	0	50.66	1.54	1.54	.00	312835
01	REAGAN COUNTY	1.000000	4,096,430	10	7,373		18,412	0	50.66	1.54	1.54	.00	287813
02	FM&LR	1.000000	4,096,430	11	6,783		16,781	0	50.66	1.54	1.54	.00	264782
30	REAGAN COUNTY ISD	1.000000	4,096,430										
50	REAGAN COUNTY HOSP D	1.000000	4,096,430		165,168		519,280	0					6,230,176
60	SANTA RITA UWD	1.000000	4,096,430										
61	REAGAN CO WSD	1.000000	4,096,430										

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---	---
				1	191053	0	1720106	282016	1,438,090	1,335,238	477627
				2	100943	0	1032536	282016	750,520	600,723	249311
				3	69158	0	766766	282016	484,750	334,482	160992
				4	52707	0	621344	282016	339,328	201,846	113443
				5	42617	0	528946	282016	246,930	126,623	83976
				6	35787	0	464247	282016	182,231	80,557	64090
				7	30854	0	411144	282016	129,128	49,210	49357
				8	27122	0	369898	282016	87,882	28,871	38612
				9	24199	0	337034	282016	55,018	15,582	30594
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		10	21849	0	309662	282016	27,646	6,750	24443
YRS FLAT:	FMVF:	8/8 RES:		11	19913	0	284695	282016	2,679	564	19541

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 1.80				616202	0	6846378	3102176	3,744,202	2,780,446	1311986
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.80										
TYPE..(USNPQLHCT).. U	GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N										
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D								
-----	-----	-----	-----								
296,859					8/8 VALUE:	4,096,430	WI TOTAL:	2,784,440		RI TOTAL:	1,311,990
-----	-----	-----	-----								
	100.0 99	100.0 99									

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 168.2 D B: 1.256 De/Dt: 50.2 / 8.0
GAS: 703.0 D B: 1.010 De/Dt: 58.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 63,636
LAST YR GAS PROD: 172,153

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/10/2026 MNRLJHAR

LEASE#, NAME..... 362158 - COWTOWNS CAT 4603D FULL WI DECIMAL = .772839 #WELLS: 1
RRC#, WELL#..... 22972 - RRC DIST... 07C FULL RI DECIMAL = .227161 DEPTH: 8631
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE 67,921 716,962 0 2,517,138

00	REAGAN COUNTY APPRAI	1.000000	2,979,920	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	2,979,920	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	2,979,920							
30	REAGAN COUNTY ISD	1.000000	2,979,920	1	666348	0	1848251	471101	1,377,150	1,278,656
50	REAGAN COUNTY HOSP D	1.000000	2,979,920	2	352659	0	909017	376881	532,136	425,927
60	SANTA RITA UWD	1.000000	2,979,920	3	242147	0	588833	320349	268,484	185,257
61	REAGAN CO WSD	1.000000	2,979,920	4	184897	0	430133	288314	141,819	84,360
				5	149746	0	336701	288314	48,387	24,812
					1595797	0	4112935	1744959	2,367,976	1,999,012
										975561

\$/BBLRESV: 23.31 EQUIP VAL: 5,352
\$/BBLPROD: 0 WI OIL VAL: 1,223,405 RI OIL VAL: 597,048
WI PAYOUT: 2.4 GAS VAL: 775,605 GAS VAL: 378,512
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS *** 8/8 VALUE: 2,979,920 WI TOTAL: 2,004,360 RI TOTAL: 975,560

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.36
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
495,896			
1	100.0 99	100.0 99	
20.0 1			
15.0 1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 147.6 D B: .710 De/Dt: 62.6 / 8.0
GAS: 1,308.0 D B: 1.020 De/Dt: 58.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 84,442
LAST YR GAS PROD: 320,380

REMARKS1:
REMARKS2:
MC1:
MC2:

MC1:
MC2:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 5/12/2026 MNRLJHAR

LEASE#, NAME.....: 362150 - MERCURY 15H FULL WI DECIMAL = .759645 #WELLS: 1
RRC#, WELL#.....: 22975 - RRC DIST...: 07C FULL RI DECIMAL = .240355 DEPTH: 8422
OPERATOR#, AGENT#: 172232 -

OPERATOR NAME....: CONOCOPHILLIPS COMPA
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	1,581,620	1	220983	0	1325579	433029	892,550	828,714	391108
01	REAGAN COUNTY	1.000000	1,581,620	2	126045	0	664354	433029	231,325	185,155	170448
02	FM&LR	1.000000	1,581,620								
30	REAGAN COUNTY ISD	1.000000	1,581,620		347028	0	1989933	866058	1,123,875	1,013,869	561556
50	REAGAN COUNTY HOSP D	1.000000	1,581,620								
60	SANTA RITA UWD	1.000000	1,581,620		\$/BBLRESV: 24.18		EQUIP VAL: 6,196				
61	REAGAN CO WSD	1.000000	1,581,620		\$/BBLPROD: 0		WI OIL VAL: 837,058		RI OIL VAL: 463,625		
					WI PAYOUT: 1.6		GAS VAL: 176,810		GAS VAL: 97,930		
					RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0		
					8/8 VALUE: 1,581,620		WI TOTAL: 1,020,060		RI TOTAL: 561,560		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.06
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

455,820

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 135.0 D B: .669 De/Dt: 60.0 / 8.0
GAS: 1,293.0 D B: .997 De/Dt: 52.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 75,708
LAST YR GAS PROD: 356,522

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/10/2026 MNRLJHAR

LEASE#, NAME.....: 362147 - MERCURY 11H FULL WI DECIMAL = .760271 #WELLS: 1
RRC#, WELL#.....: 22978 - RRC DIST...: 07C FULL RI DECIMAL = .239729 DEPTH: 8443
OPERATOR#, AGENT#: 172232 -

OPERATOR NAME....: CONOCOPHILLIPS COMPA
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	36,568	156,890	0	47.24	1.28	1.28	.00	1313347
ALT JOB#:	UNIT.....:	2	20,091	82,517	0	47.90	1.28	1.28	.00	731654
ALT LSE#:	EOR.....:	3	14,137	56,720	0	48.58	1.28	1.28	.00	522135
ALT RRC#:	GRAPH.....:		70,796	296,127	0					2,567,136

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	1,805,010	--							
01	REAGAN COUNTY	1.000000	1,805,010	1	152677	0	1466024	569414	896,610	832,484	431064
02	FM&LR	1.000000	1,805,010	2	80301	0	811955	569415	242,540	194,131	207604
30	REAGAN COUNTY ISD	1.000000	1,805,010	3	55197	0	577332	569415	7,917	5,463	128361
50	REAGAN COUNTY HOSP D	1.000000	1,805,010								
60	SANTA RITA UWD	1.000000	1,805,010		288175	0	2855311	1708244	1,147,067	1,032,078	767029
61	REAGAN CO WSD	1.000000	1,805,010								

\$/BBLRESV:	17.24	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	927,914	RI OIL VAL:	689,616
WI PAYOUT:	1.6	GAS VAL:	104,162	GAS VAL:	77,412
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	1,805,010	WI TOTAL:	1,037,980	RI TOTAL:	767,030

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.49		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.49		
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
599,384		
100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 156.5 D B: 1.102 De/Dt: 56.1 / 8.0
GAS: 693.0 D B: 1.039 De/Dt: 58.7 / 8.0
PRD: D B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 89,299
LAST YR GAS PROD: 212,874

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/10/2026 MNRLJHAR

LEASE#, NAME.....: 362148 - MERCURY 12H FULL WI DECIMAL = .760747 #WELLS: 1
RRC#, WELL#.....: 22979 - RRC DIST...: 07C FULL RI DECIMAL = .239253 DEPTH: 8425
OPERATOR#, AGENT#: 172232 -

OPERATOR NAME....: CONOCOPHILLIPS COMPA
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	34,925	446,278	0	47.24	1.28	1.28	.00	1255124
ALT JOB#:	UNIT.....:	2	17,192	278,089	0	47.90	1.28	1.28	.00	626473
ALT LSE#:	EOR.....:	3	11,320	203,092	0	48.58	1.28	1.28	.00	418354
ALT RRC#:	GRAPH.....:		63,437	927,459	0					2,299,951

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	2,318,850	--							
01	REAGAN COUNTY	1.000000	2,318,850	1	434566	0	1689690	520971	1,168,719	1,085,132	495534
02	FM&LR	1.000000	2,318,850	2	270791	0	897264	520971	376,293	301,189	228817
30	REAGAN COUNTY ISD	1.000000	2,318,850	3	197762	0	616116	520971	95,145	65,651	136627
50	REAGAN COUNTY HOSP D	1.000000	2,318,850								
60	SANTA RITA UWD	1.000000	2,318,850		903119	0	3203070	1562913	1,640,157	1,451,972	860978
61	REAGAN CO WSD	1.000000	2,318,850								

\$/BBLRESV:	21.60	EQUIP VAL:	5,901			
\$/BBLPROD:	0	WI OIL VAL:	1,042,581			
WI PAYOUT:	1.8	GAS VAL:	409,389			
RI PAYOUT:	2.2	PRD VAL:	0			
8/8 VALUE:		2,318,850	WI TOTAL:	1,457,870	RI TOTAL:	860,980

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.49
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

548,391

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 160.0 D B: .919 De/Dt: 61.8 / 8.0
GAS: 1,675.0 D B: 1.026 De/Dt: 45.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 91,227
LAST YR GAS PROD: 406,412

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/10/2026 MNRLJHAR

LEASE#, NAME.....: 362145 - MERCURY 4H FULL WI DECIMAL = .757256 #WELLS: 1
RRC#, WELL#.....: 22981 - RRC DIST...: 07C FULL RI DECIMAL = .242744 DEPTH: 8157
OPERATOR#, AGENT#: 172232 -

OPERATOR NAME....: CONOCOPHILLIPS COMPA
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	42,566	505,695	0	47.24	.91	.91	.00	1522704
ALT JOB#:	UNIT.....:	2	24,374	315,113	0	47.90	.91	.91	.00	884107
ALT LSE#:	EOR.....:	3	17,622	230,130	0	48.58	.91	.91	.00	648269
ALT RRC#:	GRAPH.....:		84,562	1,050,938	0					3,055,080

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	2,482,630	--							
01	REAGAN COUNTY	1.000000	2,482,630	1	348476	0	1871180	713864	1,157,316	1,074,545	559333
02	FM&LR	1.000000	2,482,630	2	217145	0	1101252	713864	387,388	310,069	286249
30	REAGAN COUNTY ISD	1.000000	2,482,630	3	158583	0	806852	713864	92,988	64,163	182371
50	REAGAN COUNTY HOSP D	1.000000	2,482,630								
60	SANTA RITA UWD	1.000000	2,482,630		724204	0	3779284	2141592	1,637,692	1,448,777	1027953
61	REAGAN CO WSD	1.000000	2,482,630								

\$/BBLRESV:	18.29	EQUIP VAL:	5,901			
\$/BBLPROD:	0	WI OIL VAL:	1,171,155			
WI PAYOUT:	1.8	GAS VAL:	277,620			
RI PAYOUT:	2.3	PRD VAL:	0			
8/8 VALUE:		2,482,630	WI TOTAL:	1,454,680	RI TOTAL:	1,027,950

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.06
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

751,436

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 178.0 D B: 1.207 De/Dt: 53.9 / 8.0
GAS: 1,898.0 D B: 1.026 De/Dt: 45.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 78,766
LAST YR GAS PROD: 435,898

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/10/2026 MNRLJHAR

LEASE#, NAME..... 362146 - MERCURY 5H FULL WI DECIMAL = .759635 #WELLS: 1
RRC#, WELL#..... 22982 - RRC DIST... 07C FULL RI DECIMAL = .240365 DEPTH: 7992
OPERATOR#, AGENT#: 172232 -

OPERATOR NAME.... CONOCOPHILLIPS COMPA
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	10,588,170	1	97,344	203,355	0	47.24	.91	.91	.00	3493205
01	REAGAN COUNTY	1.000000	10,588,170	2	62,839	119,898	0	47.90	.91	.91	.00	2286492
02	FM&LR	1.000000	10,588,170	3	46,514	85,472	0	48.58	.91	.91	.00	1716509
30	REAGAN COUNTY ISD	1.000000	10,588,170	4	36,955	66,523	0	49.25	.91	.91	.00	1382561
50	REAGAN COUNTY HOSP D	1.000000	10,588,170	5	30,670	54,499	0	49.96	.91	.91	.00	1163968
60	SANTA RITA UWD	1.000000	10,588,170	6	26,217	46,179	0	50.66	.91	.91	.00	1008912
61	REAGAN CO WSD	1.000000	10,588,170	7	22,895	40,077	0	50.66	.91	.91	.00	881071
				8	20,323	35,411	0	50.66	.91	.91	.00	782092
				9	18,273	31,720	0	50.66	.91	.91	.00	703202
				10	16,598	28,732	0	50.66	.91	.91	.00	638743
				11	15,207	26,262	0	50.66	.91	.91	.00	585213
				12	13,990	24,161	0	50.66	.91	.91	.00	538379
				13	12,871	22,228	0	50.66	.91	.91	.00	495316
				14	11,841	20,450	0	50.66	.91	.91	.00	455678
				15	10,894	18,814	0	50.66	.91	.91	.00	419235

443,431 823,781 0 16,550,576

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	140573	0	3633778	403446	3,230,332	2,999,298	1072194
2	82882	0	2369374	403447	1,965,927	1,573,547	607927
3	59084	0	1775593	403447	1,372,146	946,795	396156
4	45985	0	1428546	403447	1,025,099	609,770	277154
5	37673	0	1201641	403447	798,194	409,306	202721
6	31922	0	1040834	403447	637,387	281,764	152690
7	27704	0	908775	403447	505,328	192,575	115928
8	24478	0	806570	403447	403,123	132,434	89468
9	21927	0	725129	403447	321,682	91,103	69944
10	19862	0	658605	403447	255,158	62,297	55242
11	18154	0	603367	403447	199,920	42,077	44007
12	16702	0	555081	403447	151,634	27,512	35205
13	15366	0	510682	403447	107,235	16,772	28163
14	14136	0	469814	403447	66,367	8,949	22531
15	13006	0	432241	403447	28,794	3,347	18025

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	6	31922	0	1040834	403447	637,387	281,764	152690
YRS FLAT:	FMVF:	8/8 RES:	7	27704	0	908775	403447	505,328	192,575	115928
			8	24478	0	806570	403447	403,123	132,434	89468
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 1.06		9	21927	0	725129	403447	321,682	91,103	69944
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.06		10	19862	0	658605	403447	255,158	62,297	55242
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		11	18154	0	603367	403447	199,920	42,077	44007
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		12	16702	0	555081	403447	151,634	27,512	35205
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		13	15366	0	510682	403447	107,235	16,772	28163
			14	14136	0	469814	403447	66,367	8,949	22531
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	13006	0	432241	403447	28,794	3,347
-----	-----			=====	=====	=====	=====	=====	=====	=====
424,681				569454	0	17120030	605170411	068,326	7,397,546	3187355

100.0 99 100.0 99 \$/BBLRESV: 21.23 EQUIP VAL: 3,286
\$/BBLPROD: 0 WI OIL VAL: 7,151,481 RI OIL VAL: 3,081,334
WI PAYOUT: 3.8 GAS VAL: 246,057 GAS VAL: 106,018
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 10,588,170 WI TOTAL: 7,400,820 RI TOTAL: 3,187,350

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 354.0 D B: 1.005 De/Dt: 41.8 / 8.0
GAS: 800.0 D B: 1.013 De/Dt: 49.5 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 92,995
LAST YR GAS PROD: 206,950

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/10/2026 MNRLJHAR

LEASE#, NAME.....: 362159 - COWTOWNS CAT 4603E FULL WI DECIMAL = .798394 #WELLS: 1
RRC#, WELL#.....: 22984 - RRC DIST...: 07C FULL RI DECIMAL = .201606 DEPTH: 8039

OPERATOR#, AGENT#: 101577 - 574
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 39,488	217,274	0	47.24	1.65	1.65	.00	1489335
ALT JOB#:	2 22,096	123,314	0	47.90	1.65	1.65	.00	845019
ALT LSE#:	3 15,514	89,239	0	48.58	1.65	1.65	.00	601726
ALT RRC#:	4 12,003	70,959	0	49.25	1.65	1.65	.00	471969
	5 9,810	59,388	0	49.96	1.65	1.65	.00	391299
	6 8,306	51,339	0	50.66	1.65	1.65	.00	335950
	7 7,210	45,383	0	50.66	1.65	1.65	.00	291620
	8 6,371	40,782	0	50.66	1.65	1.65	.00	257686

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE					
00	REAGAN COUNTY APPRAI	1.000000	3,526,620	=====	=====	=====		=====

01	REAGAN COUNTY	1.000000	3,526,620	120,798	697,678	0		4,684,604
02	FM&LR	1.000000	3,526,620					

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	REAGAN COUNTY ISD	1.000000	3,526,620				
50	REAGAN COUNTY HOSP D	1.000000	3,526,620	YR			
60	SANTA RITA UWD	1.000000	3,526,620	--			
61	REAGAN CO WSD	1.000000	3,526,620	1	286226	0	1775561

	2	162448	0	1007467	300084	707,383	566,196	206285
	3	117559	0	719285	300084	419,201	289,253	128068
	4	93478	0	565447	300084	265,363	157,849	87546
	5	78235	0	469534	300084	169,450	86,892	63214
	6	67631	0	403581	300084	103,497	45,752	47248
	7	59785	0	351405	300084	51,321	19,557	35773
	8	53724	0	311410	300084	11,326	3,720	27567
	=====	=====	=====	=====	=====	=====	=====	=====
	919086	0	5603690	2434015	3,169,675	2,508,212	1013791	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 21.74	EQUIP VAL: 4,624
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 2,096,828
			WI PAYOUT: 2.9	GAS VAL: 411,382
			RI PAYOUT: 3.9	PRD VAL: 0

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 1.92			
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.92	8/8 VALUE: 3,526,620	WI TOTAL: 2,512,830	RI TOTAL: 1,013,790
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			

GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
412,913			
-----	-----	-----	-----
15.0 1	100.0 99	100.0 99	
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	164.0 D	B: 1.044	De/Dt: 54.0 / 8.0
GAS:	923.0 D	B: 1.237	De/Dt: 55.0 / 8.0
PRD:	D	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 50,573
LAST YR GAS PROD: 155,875

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/08/2026 MNRLJHAR

LEASE#, NAME.....: 362105 - LOFTIN HUGHES A 331H FULL WI DECIMAL = .748393 #WELLS: 1
RRC#, WELL#.....: 22988 - 331H RRC DIST...: 07C FULL RI DECIMAL = .251607 DEPTH: 7844
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
ALT JOB#:	UNIT.....:	1	25,146		190,690	0	47.24	1.85	1.85	.00	889014
ALT LSE#:	EOR.....:	2	15,076		131,519	0	47.90	1.85	1.85	.00	540445
ALT RRC#:	GRAPH.....:	3	11,074		100,483	0	48.58	1.85	1.85	.00	402617
		4	8,859		81,326	0	49.25	1.84	1.84	.00	326528
		5	7,436		68,312	0	49.96	1.84	1.84	.00	278030
		6	6,439		58,892	0	50.66	1.84	1.84	.00	244126

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----				74,030	631,222	0				2,680,760

00	REAGAN COUNTY APPRAI	1.000000	2,269,210	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
01	REAGAN COUNTY	1.000000	2,269,210										
02	FM&LR	1.000000	2,269,210										
30	REAGAN COUNTY ISD	1.000000	2,269,210										
50	REAGAN COUNTY HOSP D	1.000000	2,269,210	1	264015	0	1153029	314634	838,395	778,432	361478		
60	SANTA RITA UWD	1.000000	2,269,210	2	182092	0	722537	314634	407,903	326,490	196973		
61	REAGAN CO WSD	1.000000	2,269,210	3	139121	0	541738	314634	227,104	156,704	128421		
				4	111989	0	438517	314634	123,883	73,691	90394		
				5	94069	0	372099	314634	57,465	29,467	66698		
				6	81097	0	325223	314634	10,589	4,681	50691		
							872383	0	3553143	1887804	1,665,339	1,369,465	894655

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE:	2,269,210	WI TOTAL:	1,374,560	RI TOTAL:	894,650
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.15
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
331,194			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 100.3 D B: 1.215 De/Dt: 50.0 / 8.0
GAS: 658.0 D B: .998 De/Dt: 35.9 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,565,170
LAST YR RI VAL: 1,855,670
LAST YR 8/8 VAL: 6,420,840

LAST YR OIL PROD: 44,834
LAST YR GAS PROD: 276,643

REMARKS1: FR RRC 298472 TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/07/2026 MNRLJHAR

LEASE#, NAME..... 362110 - LOFTIN HUGHES F 335H FULL WI DECIMAL = .754180 #WELLS: 1
RRC#, WELL#..... 22993 - 335H RRC DIST... 07C FULL RI DECIMAL = .245820 DEPTH: 7853
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME.... PERMIAN RESOURCES OP
OIL FIELD#..... 85279201
OIL FIELD NAME... SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	22,979	169,787	0	47.24	1.64	1.64	.00	818683
ALT JOB#:	UNIT.....:	2	13,835	124,897	0	47.90	1.64	1.64	.00	499792
ALT LSE#:	EOR.....:	3	10,216	98,847	0	48.58	1.64	1.64	.00	374294
ALT RRC#:	GRAPH.....:	4	8,216	81,810	0	49.25	1.64	1.64	.00	305170
		5	6,925	69,789	0	49.96	1.64	1.64	.00	260926
		6	6,018	60,852	0	50.66	1.64	1.64	.00	229928

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	68,189	605,982	0				2,488,793

00	REAGAN COUNTY APPRAI	1.000000	2,028,970							
01	REAGAN COUNTY	1.000000	2,028,970							
02	FM&LR	1.000000	2,028,970	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	2,028,970	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	2,028,970	1	210002	0	1028685	287161	741,524	688,490
60	SANTA RITA UWD	1.000000	2,028,970	2	154480	0	654272	287161	367,111	293,840
61	REAGAN CO WSD	1.000000	2,028,970	3	122259	0	496553	287161	209,392	144,483
				4	101187	0	406357	287161	119,196	70,902
				5	86319	0	347245	287161	60,084	30,810
				6	75265	0	305193	287161	18,032	7,971
				=====	=====	=====	=====	=====	=====	=====
				749512	0	3238305	1722966	1,515,339	1,236,496	787380

				\$/BBLRESV: 18.48	EQUIP VAL: 5,098					
				\$/BBLPROD: 0	WI OIL VAL: 950,307			RI OIL VAL: 605,139		
				WI PAYOUT: 2.6	GAS VAL: 286,188			GAS VAL: 182,240		
				RI PAYOUT: 3.6	PRD VAL: 0			PRD VAL: 0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE: 2,028,970	WI TOTAL: 1,241,590	RI TOTAL: 787,380
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.91
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
302,275			
-----	-----	-----	-----
100.0 99	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 91.8 D B: 1.254 De/Dt: 50.0 / 8.0
GAS: 559.0 D B: 1.000 De/Dt: 30.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,770,700
LAST YR RI VAL: 1,660,710
LAST YR 8/8 VAL: 5,431,410

LAST YR OIL PROD: 47,523
LAST YR GAS PROD: 262,790

REMARKS1: FR RRC 298479 TY26
REMARKS2:
MC1:
MC2:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/15/2026 MNRLJHAR

LEASE#, NAME.....: 9022998 - OG WEST C 1220-1219 FULL WI DECIMAL = .759056 #WELLS: 2
RRC#, WELL#.....: 22998 - RRC DIST...: 07C FULL RI DECIMAL = .240944 DEPTH: 8285

OPERATOR#, AGENT#: 102879 - 40
OPERATOR NAME....: DE CENTRAL OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	48,611	363,557	0	47.24	2.06	2.06	.00	1743084
ALT JOB#:	UNIT.....: X	2	18,963	186,702	0	47.90	2.06	2.06	.00	689472
ALT LSE#:	EOR.....:		67,574	550,259	0					2,432,556
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	2,371,010	1	568478	0	2311562	958550	1,353,012	1,256,245	684222
01	REAGAN COUNTY	1.000000	2,371,010	2	291938	0	981410	766840	214,570	171,744	252607
02	FM&LR	1.000000	2,371,010								
30	REAGAN COUNTY ISD	1.000000	2,371,010		860416	0	3292972	1725390	1,567,582	1,427,989	936829
50	REAGAN COUNTY HOSP D	1.000000	2,371,010								
60	SANTA RITA UWD	1.000000	2,371,010		\$/BBLRESV: 20.57		EQUIP VAL: 6,196				
61	REAGAN CO WSD	1.000000	2,371,010		\$/BBLPROD: 0		WI OIL VAL: 1,054,871		RI OIL VAL: 692,046		
					WI PAYOUT: 1.4		GAS VAL: 373,116		GAS VAL: 244,782		
					RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0		
					8/8 VALUE: 2,371,010		WI TOTAL: 1,434,180		RI TOTAL: 936,830		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.40
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,009,000			
1	100.0 99	100.0 99	
20.0 1			
15.0 1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 284.0 D B: .895 De/Dt: 75.0 / 8.0
GAS: 1,632.0 D B: 1.004 De/Dt: 60.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 178,200
LAST YR GAS PROD: 424,359

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/11/2026 MNRLJHAR

LEASE#, NAME.....: 362204 - OG WEST G 1220-1219 FULL WI DECIMAL = .759049 #WELLS: 1
RRC#, WELL#.....: 23001 - RRC DIST...: 07C FULL RI DECIMAL = .240951 DEPTH: 8042
OPERATOR#, AGENT#: 102879 - 40

OPERATOR NAME....: DE CENTRAL OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	26,170	124,255	0	47.24	2.07	2.07	.00	938390
ALT JOB#:	UNIT.....:	2	10,653	49,803	0	47.90	2.07	2.07	.00	387327
ALT LSE#:	EOR.....:		36,823	174,058	0					1,325,717
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	1,259,500	1	195233	0	1133623	362831	770,792	715,664	335565
01	REAGAN COUNTY	1.000000	1,259,500	2	78252	0	465579	362832	102,747	82,240	119840
02	FM&LR	1.000000	1,259,500								
30	REAGAN COUNTY ISD	1.000000	1,259,500		273485	0	1599202	725663	873,539	797,904	455405
50	REAGAN COUNTY HOSP D	1.000000	1,259,500								
60	SANTA RITA UWD	1.000000	1,259,500		\$/BBLRESV: 23.67		EQUIP VAL:	6,196			
61	REAGAN CO WSD	1.000000	1,259,500		\$/BBLPROD: 0		WI OIL VAL:	661,451		RI OIL VAL:	377,524
					WI PAYOUT: 1.3		GAS VAL:	136,452		GAS VAL:	77,880
					RI PAYOUT: 1.6		PRD VAL:	0		PRD VAL:	0
					8/8 VALUE:	1,259,500	WI TOTAL:	804,100		RI TOTAL:	455,400

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.41
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

381,928

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 156.0 D B: 1.022 De/Dt: 75.0 / 8.0
GAS: 735.0 D B: .974 De/Dt: 75.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 74,325
LAST YR GAS PROD: 159,494

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 5/13/2026 MNRLJHAR

LEASE#, NAME.....: 9023005 - UL OG EAST L 1219-27 FULL WI DECIMAL = .756050 #WELLS: 2
RRC#, WELL#.....: 23005 - RRC DIST...: 07C FULL RI DECIMAL = .243950 DEPTH: 8225

OPERATOR#, AGENT#: 102879 - 40
OPERATOR NAME....: DE CENTRAL OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 102,264	567,660	0	47.24	.96	.96	.00	3652441
ALT JOB#:	2 43,847	269,398	0	47.90	.96	.96	.00	1587910
ALT LSE#:	3 27,587	177,450	0	48.58	.96	.96	.00	1013240
ALT RRC#:	4 19,948	132,220	0	49.25	.96	.96	.00	742773
	5 15,530	105,278	0	49.96	.96	.96	.00	586603
	6 12,665	87,397	0	50.66	.96	.96	.00	485088

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE					
---	-----	-----	-----	=====	=====	=====		=====
			221,841	1,339,403	0			8,068,055

00	REAGAN COUNTY APPRAI	1.000000	6,725,780						
01	REAGAN COUNTY	1.000000	6,725,780						
02	FM&LR	1.000000	6,725,780	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET
30	REAGAN COUNTY ISD	1.000000	6,725,780	--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE
50	REAGAN COUNTY HOSP D	1.000000	6,725,780	1	412012	0	4064453	891157	3,173,296
60	SANTA RITA UWD	1.000000	6,725,780	2	195531	0	1783441	712926	1,070,515
61	REAGAN CO WSD	1.000000	6,725,780	3	128795	0	1142035	605987	536,048
				4	95966	0	838739	545388	293,351
				5	76412	0	663015	545388	117,627
				6	63433	0	548521	545388	3,133
					=====	=====	=====	=====	=====
					972149	0	9040204	3846234	5,193,970
									4,409,271
									2311423

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE:	6,725,780	WI TOTAL:	4,414,360	RI TOTAL:	2,311,420
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
938,060			
-----	-----	-----	-----
1	100.0 99	100.0 99	
20.0 1			
15.0 1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 537.0 D B: .897 De/Dt: 70.0 / 10.0
GAS: 2,747.0 D B: .974 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 232,030
LAST YR GAS PROD: 553,954

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 5/13/2026 MNRLJHAR

LEASE#, NAME..... 9023010 - UL OG EAST 0 1219-27 FULL WI DECIMAL = .756107 #WELLS: 2
RRC#, WELL#..... 23010 - RRC DIST... 07C FULL RI DECIMAL = .243893 DEPTH: 8225

OPERATOR#, AGENT#: 102879 - 40
OPERATOR NAME.... DE CENTRAL OPERATING
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT..... X
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 9,373,150
01 REAGAN COUNTY 1.000000 9,373,150
02 FM&LR 1.000000 9,373,150

30 REAGAN COUNTY ISD 1.000000 9,373,150
50 REAGAN COUNTY HOSP D 1.000000 9,373,150
60 SANTA RITA UWD 1.000000 9,373,150
61 REAGAN CO WSD 1.000000 9,373,150

YR OIL PRDCTN 8/8 ANNUAL GAS PRDCTN 8/8 ANNUAL PRD PRDCTN OIL PRICE WIGAS PRICE RIGAS PRICE PRD PRICE WI OIL REVENUE
--- --
1 112,904 441,486 0 47.24 1.23 1.23 .00 4032761
2 57,648 252,766 0 47.90 1.23 1.23 .00 2087868
3 37,637 178,497 0 48.58 1.23 1.23 .00 1382470
4 27,476 138,349 0 49.25 1.23 1.23 .00 1023159
5 21,406 113,108 0 49.96 1.23 1.23 .00 808614
6 17,397 95,745 0 50.66 1.23 1.23 .00 666381
7 14,573 83,052 0 50.66 1.23 1.23 .00 558210
8 12,483 73,362 0 50.66 1.23 1.23 .00 478154
9 10,879 65,723 0 50.66 1.23 1.23 .00 416713

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
--- --
1 410587 0 4443348 755384 3,687,964 3,424,200 1336519
2 235075 0 2322943 604308 1,718,635 1,375,612 607583
3 166004 0 1548474 513662 1,034,812 714,030 352190
4 128666 0 1151825 462296 689,529 410,160 227804
5 105192 0 913806 462296 451,510 231,529 157155
6 89044 0 755425 462296 293,129 129,581 112972
7 77239 0 635449 462296 173,153 65,986 82634
8 68228 0 546382 462296 84,086 27,624 61784
9 61123 0 477836 462296 15,540 4,401 46986

*** PARAMETERS ***

1341158 0 12795488 4647130 8,148,358 6,383,123 2985627

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.43
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

795,142

1 100.0 99 100.0 99
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 487.0 D B: .814 De/Dt: 58.0 / 8.0
GAS: 1,788.0 D B: 1.026 De/Dt: 52.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 253,575
LAST YR GAS PROD: 464,720

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/06/2026 MNRLJHAR

LEASE#, NAME.....: 362331 - UNIVERSITY LANDS 11 RE FULL WI DECIMAL = .740000 #WELLS: 4
RRC#, WELL#.....: 23011 - RRC DIST.: 07C FULL RI DECIMAL = .260000 DEPTH: 7580

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	34,160						
01	REAGAN COUNTY	1.000000	34,160	\$/BBLRESV:	.00	EQUIP VAL:	34,157		
02	FM&LR	1.000000	34,160	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	34,160	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	34,160	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	34,160			=====		=====	
61	REAGAN CO WSD	1.000000	34,160	8/8 VALUE:	34,160	WI TOTAL:	34,160	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
800,000			
-----	-----	-----	-----
20.0 1			
15.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 30.7 D B: 1.013 De/Dt: 43.4 / 8.0
GAS: 7.0 D B: .500 De/Dt: 59.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 35,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,160
LAST YR RI VAL:
LAST YR 8/8 VAL: 34,160

LAST YR OIL PROD: 14,733
LAST YR GAS PROD: 2,739

REMARKS1: FR RRC 18457 TY26
REMARKS2:
MC1:
MC2:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/06/2026 MNRLJHAR

LEASE#, NAME.....: 362332 - UNIVERSITY LANDS 11 RE WEST FULL WI DECIMAL = .740000 #WELLS: 3
RRC#, WELL#.....: 23015 - RRC DIST.: 07C FULL RI DECIMAL = .260000 DEPTH: 7580

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	34,160						
01	REAGAN COUNTY	1.000000	34,160	\$/BBLRESV:	.00	EQUIP VAL:	34,157		
02	FM&LR	1.000000	34,160	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	34,160	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	34,160	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	34,160			=====		=====	
61	REAGAN CO WSD	1.000000	34,160	8/8 VALUE:	34,160	WI TOTAL:	34,160	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
800,000			
-----	-----	-----	-----
20.0 1			
15.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 49.0 D B: 1.132 De/Dt: 58.0 / 8.0
GAS: 17.0 D B: 1.500 De/Dt: 56.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 35,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,160
LAST YR RI VAL:
LAST YR 8/8 VAL: 34,160

LAST YR OIL PROD: 12,660
LAST YR GAS PROD: 3,679

REMARKS1: FR RRC 18457 TY26.
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 5/14/2026 MNRLJHAR

LEASE#, NAME..... 362209 - UL OG EAST M 1219-27 FULL WI DECIMAL = .755965 #WELLS: 1
RRC#, WELL#..... 23020 - RRC DIST..: 07C FULL RI DECIMAL = .244035 DEPTH: 8004
OPERATOR#, AGENT#: 102879 - 40

OPERATOR NAME.... DE CENTRAL OPERATING
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	57,612	204,944	0	47.24	1.22	1.22	.00	2057427
ALT JOB#:	UNIT.....:	2	29,060	105,826	0	47.90	1.22	1.22	.00	1052284
ALT LSE#:	EOR.....:	3	20,868	74,055	0	48.58	1.22	1.22	.00	766373
ALT RRC#:	GRAPH.....:	4	16,678	57,752	0	49.25	1.22	1.22	.00	620943
		5	14,070	47,689	0	49.96	1.22	1.22	.00	531396
		6	12,266	40,811	0	50.66	1.22	1.22	.00	469753

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	150,554	531,077	0				5,498,176

00	REAGAN COUNTY APPRAI	1.000000	4,129,120							
01	REAGAN COUNTY	1.000000	4,129,120							
02	FM&LR	1.000000	4,129,120	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	4,129,120	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	4,129,120	1	189015	0	2246442	467188	1,779,254	1,652,002
60	SANTA RITA UWD	1.000000	4,129,120	2	97601	0	1149885	467188	682,697	546,438
61	REAGAN CO WSD	1.000000	4,129,120	3	68299	0	834672	467188	367,484	253,568
				4	53263	0	674206	467188	207,018	123,143
				5	43982	0	575378	467188	108,190	55,478
				6	37639	0	507392	467188	40,204	17,773
				=====	=====	=====	=====	=====	=====	=====
				489799	0	5987975	2803128	3,184,847	2,648,402	1475619

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE:	4,129,120	WI TOTAL:	2,653,500	RI TOTAL:	1,475,620
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.42
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
491,777			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 301.0 D B: 1.395 De/Dt: 67.0 / 8.0
GAS: 961.0 D B: 1.184 De/Dt: 62.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 90,431
LAST YR GAS PROD: 174,639

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 5/15/2026 MNRLJHAR

LEASE#, NAME.....: 362257 - UNIVERSITY E 4-9 UB 5H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 23026 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 7798
OPERATOR#, AGENT#: 732229 - 650

OPERATOR NAME....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	33,804	96,873	0	47.24	2.39	2.39	.00	1197676
ALT JOB#:	UNIT.....:	2	21,560	53,052	0	47.90	2.38	2.38	.00	774543
ALT LSE#:	EOR.....:	3	15,864	36,486	0	48.58	2.38	2.38	.00	578005
ALT RRC#:	GRAPH.....:	4	12,555	27,744	0	49.25	2.38	2.38	.00	463750
		5	10,393	22,346	0	49.96	2.38	2.38	.00	389426
		6	8,864	18,682	0	50.66	2.38	2.38	.00	336788

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	103,040	255,183	0				3,740,188

00	REAGAN COUNTY APPRAI	1.000000	2,580,120							
01	REAGAN COUNTY	1.000000	2,580,120							
02	FM&LR	1.000000	2,580,120	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	2,580,120	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	2,580,120	1	173645	0	1371321	448309*	923,012	856,998
60	SANTA RITA UWD	1.000000	2,580,120	2	94698	0	869241	448310*	420,931	336,918
61	REAGAN CO WSD	1.000000	2,580,120	3	65128	0	643133	358310	284,823	196,531
				4	49523	0	513273	358310	154,963	92,178
				5	39888	0	429314	358310	71,004	36,411
				6	33347	0	370135	358310	11,825	5,227
				=====	=====	=====	=====	=====	=====	=====
				456229	0	4196417	2329859	1,866,558	1,524,263	1050760

				\$/BBLRESV: 17.58	EQUIP VAL: 5,098					
				\$/BBLPROD: 0	WI OIL VAL: 1,358,547			RI OIL VAL: 936,522		
				WI PAYOUT: 2.7	GAS VAL: 165,715			GAS VAL: 114,237		
				RI PAYOUT: 3.5	PRD VAL: 0			PRD VAL: 0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE: 2,580,120	WI TOTAL: 1,529,360	RI TOTAL: 1,050,760
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.78
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
377,168			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 124.1 D B: 1.000 De/Dt: 42.8 / 8.0
GAS: 404.0 D B: .957 De/Dt: 54.7 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 73,200
LAST YR GAS PROD: 138,232
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 5/15/2026 MNRLJHAR

LEASE#, NAME.....: 362256 - UNIVERSITY D 4-9 LB 4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 23028 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 7822
OPERATOR#, AGENT#: 732229 - 650

OPERATOR NAME....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	1,356,050	1	20,173	75,495	0	47.24	2.39	2.39	.00	714729
01	REAGAN COUNTY	1.000000	1,356,050	2	13,301	48,291	0	47.90	2.38	2.38	.00	477838
02	FM&LR	1.000000	1,356,050	3	10,080	35,649	0	48.58	2.38	2.38	.00	367265
30	REAGAN COUNTY ISD	1.000000	1,356,050	4	8,181	28,306	0	49.25	2.38	2.38	.00	302186
50	REAGAN COUNTY HOSP D	1.000000	1,356,050									
60	SANTA RITA UWD	1.000000	1,356,050									
61	REAGAN CO WSD	1.000000	1,356,050									
					51,735	187,741	0					1,862,018

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00							
01							
02	135325	0	850054	327651	522,403	485,041	264225
30	86199	0	564037	327651	236,386	189,206	152454
50	63633	0	430898	327651	103,247	71,241	101277
60	50526	0	352712	327651	25,061	14,907	72088
61							
	335683	0	2197701	1310604	887,097	760,395	590044

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.78
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
344,896
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 73.1 D B: 1.163 De/Dt: 41.0 / 8.0
GAS: 277.0 D B: 1.020 De/Dt: 42.7 / 8.0
PRD: D B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 63,153
LAST YR GAS PROD: 159,608

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1: FR LSE 362206 TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 5/15/2026 MNRLJHAR

LEASE#, NAME.....: 362255 - UNIVERSITY B 3-10 LB 2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 23042 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7892
OPERATOR#, AGENT#: 732229 - 650

OPERATOR NAME....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	22,060	82,892	0	47.24	2.39	2.39	.00	781586
ALT JOB#:	UNIT.....:	2	14,133	52,231	0	47.90	2.38	2.38	.00	507728
ALT LSE#:	EOR.....:	3	10,459	38,301	0	48.58	2.38	2.38	.00	381074
ALT RRC#:	GRAPH.....:	4	8,325	30,292	0	49.25	2.38	2.38	.00	307505
		=====	=====	=====						=====
			54,977	203,716	0					1,977,893

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	1,277,930	1	148584	0	930170	421500*	508,670	472,290	289128
01	REAGAN COUNTY	1.000000	1,277,930	2	93232	0	600960	421500*	179,460	143,642	162433
02	FM&LR	1.000000	1,277,930	3	68367	0	449441	421500*	27,941	19,279	105636
30	REAGAN COUNTY ISD	1.000000	1,277,930	4	54071	0	361576	351500	10,076	5,994	73899
50	REAGAN COUNTY HOSP D	1.000000	1,277,930	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	1,277,930		364254	0	2342147	1616000	726,147	641,205	631096
61	REAGAN CO WSD	1.000000	1,277,930								

\$/BBLRESV:	13.13	EQUIP VAL:	5,620		
\$/BBLPROD:	0	WI OIL VAL:	541,484	RI OIL VAL:	532,947
WI PAYOUT:	1.8	GAS VAL:	99,721	GAS VAL:	98,149
RI PAYOUT:	2.8	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	1,277,930	WI TOTAL:	646,830	RI TOTAL:	631,100

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.78	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.78	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
370,000		
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	81.0 D	B: 1.039	De/Dt: 42.7 / 8.0
GAS:	308.0 D	B: 1.020	De/Dt: 44.0 / 8.0
PRD:	D	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 53,888
LAST YR GAS PROD: 126,074
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 5/14/2026 MNRLJHAR

LEASE#, NAME..... 362210 - TAT I 8-9 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 23046 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 7835
OPERATOR#, AGENT#: 102879 - 40

OPERATOR NAME.... DE CENTRAL OPERATING
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	3,359,010	1	49,729	480,434	0	47.24	.77	.77	.00	1761898
01	REAGAN COUNTY	1.000000	3,359,010	2	24,561	234,963	0	47.90	.77	.77	.00	882354
02	FM&LR	1.000000	3,359,010	3	16,604	156,126	0	48.58	.77	.77	.00	604967
30	REAGAN COUNTY ISD	1.000000	3,359,010	4	12,613	116,830	0	49.25	.77	.77	.00	465893
50	REAGAN COUNTY HOSP D	1.000000	3,359,010									
60	SANTA RITA UWD	1.000000	3,359,010									
61	REAGAN CO WSD	1.000000	3,359,010									
					103,507	988,353	0					3,715,112

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	277451	0	2039349	442412	1,596,937	1,482,724	633897
01	135691	0	1018045	442412	575,633	460,743	275167
02	90163	0	695130	442412	252,718	174,378	163381
30	67469	0	533362	442412	90,950	54,101	109009
50							
60							
61							
	570774	0	4285886	1769648	2,516,238	2,171,946	1181454

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: .90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .90
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
465,697
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 236.0 D B: 1.051 De/Dt: 63.4 / 8.0
GAS: 2,251.0 D B: .974 De/Dt: 63.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 89,546
LAST YR GAS PROD: 294,898

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 5/07/2026 MNRLJHAR

LEASE#, NAME.....: 362252 - TURNER E2-1202E FULL WI DECIMAL = .794727 #WELLS: 1
RRC#, WELL#.....: 23100 - RRC DIST...: 07C FULL RI DECIMAL = .205273 DEPTH: 8166

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	90,625	356,223	0	47.24	3.14	3.14	.00	3402326
ALT JOB#:	UNIT.....:	2	38,439	171,007	0	47.90	3.14	3.14	.00	1463274
ALT LSE#:	EOR.....:	3	24,639	114,193	0	48.58	3.13	3.13	.00	951259
ALT RRC#:	GRAPH.....:		153,703	641,423	0					5,816,859

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	5,728,940	--							
01	REAGAN COUNTY	1.000000	5,728,940	1	888934	0	4291260	942944	3,348,316	3,108,844	1033588
02	FM&LR	1.000000	5,728,940	2	426738	0	1890012	942944	947,068	758,043	395849
30	REAGAN COUNTY ISD	1.000000	5,728,940	3	284055	0	1235314	942944	292,370	201,738	224982
50	REAGAN COUNTY HOSP D	1.000000	5,728,940								
60	SANTA RITA UWD	1.000000	5,728,940		1599727	0	7416586	2828832	4,587,754	4,068,625	1654419
61	REAGAN CO WSD	1.000000	5,728,940								

\$/BBLRESV:	26.12	EQUIP VAL:	5,901			
\$/BBLPROD:	0	WI OIL VAL:	3,191,039			
WI PAYOUT:	1.8	GAS VAL:	877,582			
RI PAYOUT:	2.2	PRD VAL:	0			
8/8 VALUE:		5,728,940	WI TOTAL:	4,074,520	RI TOTAL:	1,654,420

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 3.66		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.66		
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
992,573			
1	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 501.0 D B: .981 De/Dt: 72.0 / 8.0
GAS: 1,732.0 D B: 1.026 De/Dt: 65.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 138,860
LAST YR GAS PROD: 284,225

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 5/07/2026 MNRLJHAR

LEASE#, NAME.....: 362250 - TURNER E2-1202C FULL WI DECIMAL = .794980 #WELLS: 1
RRC#, WELL#.....: 23104 - RRC DIST...: 07C FULL RI DECIMAL = .205020 DEPTH: 8724
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	68,188	130,776	0	47.24	2.79	2.79	.00	2560790
ALT JOB#:	UNIT.....:	2	29,796	77,367	0	47.90	2.79	2.79	.00	1134618
ALT LSE#:	EOR.....:	3	19,159	58,287	0	48.58	2.78	2.78	.00	739923
ALT RRC#:	GRAPH.....:	4	14,101	47,862	0	49.25	2.78	2.78	.00	552093
		=====	=====	=====						=====
			131,244	314,292	0					4,987,424

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	3,404,100	1	290060	0	2850850	1043061	1,807,789	1,678,496	685589
01	REAGAN COUNTY	1.000000	3,404,100	2	171600	0	1306218	834449	471,769	377,608	273153
02	FM&LR	1.000000	3,404,100	3	128817	0	868740	709282	159,458	110,028	157974
30	REAGAN COUNTY ISD	1.000000	3,404,100	4	105777	0	657870	638354	19,516	11,609	104025
50	REAGAN COUNTY HOSP D	1.000000	3,404,100		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	3,404,100		696254	0	5683678	3225146	2,458,532	2,177,741	1220741
61	REAGAN CO WSD	1.000000	3,404,100								

\$/BBLRESV:	18.32	EQUIP VAL:	5,620
\$/BBLPROD:	0	WI OIL VAL:	1,910,966
WI PAYOUT:	1.8	GAS VAL:	266,773
RI PAYOUT:	2.7	PRD VAL:	0
		=====	=====
8/8 VALUE:	3,404,100	WI TOTAL:	2,183,360
		RI TOTAL:	1,220,740

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 3.25	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.25	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
1,097,959		
1	100.0 99	100.0 99
20.0 1		
15.0 1		
10.0 1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 361.0 D B: .965 De/Dt: 70.0 / 8.0
GAS: 557.0 D B: 1.500 De/Dt: 54.2 / 8.0
PRD: D B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 81,250
LAST YR GAS PROD: 119,301

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 5/07/2026 MNRLJHAR

LEASE#, NAME.....: 362251 - TURNER E2-1202D FULL WI DECIMAL = .795562 #WELLS: 1
RRC#, WELL#.....: 23105 - RRC DIST...: 07C FULL RI DECIMAL = .204438 DEPTH: 8174
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
ALT JOB#:	UNIT.....:	1	76,734		366,769	0	47.24	2.96	2.96	.00	2883844
ALT LSE#:	EOR.....:	2	33,860		190,875	0	47.90	2.96	2.96	.00	1290317
ALT RRC#:	GRAPH.....:	3	22,010		131,646	0	48.58	2.96	2.96	.00	850651
		4	16,340		101,197	0	49.25	2.96	2.96	.00	640225
		5	12,999		82,505	0	49.96	2.95	2.95	.00	516662
		6	10,795		69,813	0	50.66	2.95	2.95	.00	435073

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	172,738	942,805	0				6,616,772

00	REAGAN COUNTY APPRAI	1.000000	5,746,860								
01	REAGAN COUNTY	1.000000	5,746,860								
02	FM&LR	1.000000	5,746,860	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	5,746,860	--	-----	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	5,746,860	1	863691	0	3747535	957891	2,789,644	2,590,128	898012
60	SANTA RITA UWD	1.000000	5,746,860	2	449485	0	1739802	766313	973,489	779,190	362526
61	REAGAN CO WSD	1.000000	5,746,860	3	310008	0	1160659	651366	509,293	351,418	210305
				4	238305	0	878530	586229	292,301	173,872	138421
				5	193632	0	710294	586229	124,065	63,619	97316
				6	163845	0	598918	586229	12,689	5,610	71354
					=====	=====	=====	=====	=====	=====	=====
					2218966	0	8835738	4134257	4,701,481	3,963,837	1777934

					\$/BBLRESV: 21.60		EQUIP VAL: 5,098				
					\$/BBLPROD: 0		WI OIL VAL: 2,968,375		RI OIL VAL: 1,331,431		
					WI PAYOUT: 2.4		GAS VAL: 995,458		GAS VAL: 446,501		
					RI PAYOUT: 3.3		PRD VAL: 0		PRD VAL: 0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE: 5,746,860	WI TOTAL: 3,968,930	RI TOTAL: 1,777,930
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.45
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,008,307			
-----	-----	-----	-----
1	100.0 99	100.0 99	
20.0 1			
15.0 1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 408.0 D B: 1.001 De/Dt: 70.0 / 8.0
GAS: 1,655.0 D B: 1.079 De/Dt: 60.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 109,150
LAST YR GAS PROD: 268,349

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 5/14/2026 MNRLJHAR

LEASE#, NAME.....: 362216 - UL TIFFANY C 30-4 FULL WI DECIMAL = .759215 #WELLS: 1
RRC#, WELL#.....: 23111 - RRC DIST...: 07C FULL RI DECIMAL = .240785 DEPTH: 7663

OPERATOR#, AGENT#: 102879 - 40
OPERATOR NAME....: DE CENTRAL OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 41,755	174,881	0	47.24	2.07	2.07	.00	1497556
ALT JOB#:	2 18,900	79,172	0	47.90	2.07	2.07	.00	687325
ALT LSE#:	3 12,289	51,486	0	48.58	2.07	2.07	.00	453251
ALT RRC#:	=====	=====	=====					=====
	72,944	305,539	0					2,638,132

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	2,092,410	---	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	2,092,410	1	274839	0	1772395	1,070,820	994,235	524172
02	FM&LR	1.000000	2,092,410	2	124425	0	811750	561260	250,490	208755
30	REAGAN COUNTY ISD	1.000000	2,092,410	3	80914	0	534165	477071	57,094	39,396
50	REAGAN COUNTY HOSP D	1.000000	2,092,410	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	2,092,410	480178	0	3118310	1739906	1,378,404	1,234,126	852381
61	REAGAN CO WSD	1.000000	2,092,410							

\$/BBLRESV:	18.85	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	1,044,087	RI OIL VAL:	721,125
WI PAYOUT:	1.7	GAS VAL:	190,038	GAS VAL:	131,255
RI PAYOUT:	2.2	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	2,092,410	WI TOTAL:	1,240,030	RI TOTAL:	852,380

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.42
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
738,500			
-----	-----	-----	-----
1	100.0 99	100.0 99	
20.0 1			
15.0 1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 213.0 D B: .974 De/Dt: 68.0 / 8.0
GAS: 892.0 D B: .974 De/Dt: 68.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 32,065
LAST YR GAS PROD: 73,354

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

MC2:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/15/2026 MNRLJHAR

LEASE#, NAME..... 362323 - FULL HOUSE EAST M 13-7 FULL WI DECIMAL = .756324 #WELLS: 1
RRC#, WELL#..... 23125 - RRC DIST.: 07C FULL RI DECIMAL = .243676 DEPTH: 7907

OPERATOR#, AGENT#: 102879 - 40
OPERATOR NAME.... DE CENTRAL OPERATING
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	60,084	589,152	0	47.24	.71	.71	.00	2146726
ALT JOB#:	UNIT.....:	2	16,599	279,598	0	47.90	.71	.71	.00	601347
ALT LSE#:	EOR.....:	3	9,913	184,170	0	48.58	.71	.71	.00	364226
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			86,596	1,052,920	0					3,112,299

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	2,960,720	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	2,960,720	1	316369	0	2463095	635281	1,827,814	1,697,089	740005
02	FM&LR	1.000000	2,960,720	2	150141	0	751488	508225	243,263	194,710	196326
30	REAGAN COUNTY ISD	1.000000	2,960,720	3	98897	0	463123	431991	31,132	21,481	105210
50	REAGAN COUNTY HOSP D	1.000000	2,960,720	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	2,960,720		565407	0	3677706	1575497	2,102,209	1,913,280	1041541
61	REAGAN CO WSD	1.000000	2,960,720								

\$/BBLRESV:	24.72	EQUIP VAL:	5,901
\$/BBLPROD:	0	WI OIL VAL:	1,619,132
WI PAYOUT:	1.4	GAS VAL:	294,146
RI PAYOUT:	2.0	PRD VAL:	0
		=====	=====
8/8 VALUE:	2,960,720	WI TOTAL:	1,919,180
		RI TOTAL:	1,041,540

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: .83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .83
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
668,717	-----	-----	-----
1	100.0 99	100.0 99	
20.0 1			
15.0 1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 642.4 D B: .974 De/Dt: 90.0 / 8.0
GAS: 2,851.0 D B: .974 De/Dt: 65.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 105,629
LAST YR GAS PROD: 281,083

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 5/13/2026 MNRLJHAR

LEASE#, NAME..... 9023130 - FULL HOUSE EAST 0 13-7 FULL WI DECIMAL = .757279 #WELLS: 2
RRC#, WELL#..... 23130 - RRC DIST..: 07C FULL RI DECIMAL = .242721 DEPTH: 8508
OPERATOR#, AGENT#: 102879 - 40

OPERATOR NAME.... DE CENTRAL OPERATING
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT..... X
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI .999999 16,562,990
01 REAGAN COUNTY .999999 16,562,990
02 FM&LR .999999 16,562,990

30 REAGAN COUNTY ISD .999999 16,562,990
50 REAGAN COUNTY HOSP D .999999 16,562,990
60 SANTA RITA UWD .999999 16,562,990
61 REAGAN CO WSD .999999 16,562,990

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 288388 0 9356775 1324352 8,032,423 7,457,944 2796575
2 108978 0 3583596 1059482 2,524,114 2,020,326 931369
3 68062 0 2268794 900560 1,368,234 944,096 512748
4 49471 0 1671250 810504 860,746 512,006 328437
5 38826 0 1329900 810504 519,396 266,341 227262
6 31927 0 1108414 810504 297,910 131,694 164708
7 27095 0 940613 810504 130,109 49,583 121543
8 23522 0 816616 810504 6,112 2,008 91755
=====

636269 0 21075958 733691413,739,044 11,383,998 5174397
*** PARAMETERS ***
\$/BBLRESV: 26.07 EQUIP VAL: 4,624
\$/BBLPROD: 0 WI OIL VAL: 11,040,315 RI OIL VAL: 5,018,182
WI PAYOUT: 2.6 GAS VAL: 343,672 GAS VAL: 156,210
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: .83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .83
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,394,055

1 100.0 99 100.0 99
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1,622.0 D B: .974 De/Dt: 78.0 / 8.0
GAS: 3,432.0 D B: .974 De/Dt: 78.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 211,331
LAST YR GAS PROD: 418,733

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 5/13/2026 MNRLJHAR

LEASE#, NAME..... 362325 - MILTON A 9-20 FULL WI DECIMAL = .744757 #WELLS: 1
RRC#, WELL#..... 23135 - RRC DIST... 07C FULL RI DECIMAL = .255243 DEPTH: 7813
OPERATOR#, AGENT#: 102879 - 40

OPERATOR NAME.... DE CENTRAL OPERATING
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE 169,444 1,055,112 0 6,048,668

00	REAGAN COUNTY APPRAI	1.000000	5,035,840	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	5,035,840	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	5,035,840							
30	REAGAN COUNTY ISD	1.000000	5,035,840	1	114010	0	3117630	670662	2,446,968	2,271,961
50	REAGAN COUNTY HOSP D	1.000000	5,035,840	2	54107	0	1274724	536530	738,194	590,858
60	SANTA RITA UWD	1.000000	5,035,840	3	35640	0	817930	456051	361,879	249,700
61	REAGAN CO WSD	1.000000	5,035,840	4	26555	0	606051	410446	195,605	116,353
				5	21144	0	483789	410446	73,343	37,610
					251456	0	6300124	2484135	3,815,989	3,266,482
										1764011

\$/BBLRESV: 24.85 EQUIP VAL: 5,352
\$/BBLPROD: 0 WI OIL VAL: 3,136,107 RI OIL VAL: 1,693,604
WI PAYOUT: 2.2 GAS VAL: 130,372 GAS VAL: 70,405
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS *** 8/8 VALUE: 5,035,840 WI TOTAL: 3,271,830 RI TOTAL: 1,764,010

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: .37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .37
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
705,960			
1	100.0 99	100.0 99	
20.0 1			
15.0 1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 505.0 D B: .974 De/Dt: 75.0 / 8.0
GAS: 2,315.0 D B: .974 De/Dt: 65.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 87,439
LAST YR GAS PROD: 257,219

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/05/2026 MNRLJHAR

LEASE#, NAME..... 9023138 - FULL HOUSE WEST F 13-7 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#..... 23138 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8091
OPERATOR#, AGENT#: 102879 - 40

OPERATOR NAME.... DE CENTRAL OPERATING
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	183,113	633,478	0	47.24	.72	.72	.00	6487694
ALT JOB#:	UNIT..... X	2	62,650	253,916	0	47.90	.72	.72	.00	2250701
ALT LSE#:	EOR.....	3	38,461	160,459	0	48.58	.72	.72	.00	1401327
ALT RRC#:	GRAPH.....	4	27,742	117,254	0	49.25	.72	.72	.00	1024720
		5	21,679	92,305	0	49.96	.72	.72	.00	812312
		6	17,777	76,055	0	50.66	.72	.72	.00	675437

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	351,422	1,333,467	0				12,652,191

00	REAGAN COUNTY APPRAI	1.000001	11,024,660							
01	REAGAN COUNTY	1.000001	11,024,660							
02	FM&LR	1.000001	11,024,660	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000001	11,024,660	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000001	11,024,660	1	342078	0	6829772	1094994	5,734,778	5,324,626
60	SANTA RITA UWD	1.000001	11,024,660	2	137115	0	2387816	875996	1,511,820	1,210,076
61	REAGAN CO WSD	1.000001	11,024,660	3	86648	0	1487975	744597	743,378	512,938
				4	63317	0	1088037	670137	417,900	248,583
				5	49845	0	862157	670137	192,020	98,466
				6	41070	0	716507	670137	46,370	20,499
				=====	=====	=====	=====	=====	=====	=====
				720073	0	13372264	4725998	8,646,266	7,415,188	3604377

				\$/BBLRESV: 26.62	EQUIP VAL: 5,098					
				\$/BBLPROD: 0	WI OIL VAL: 7,015,888			RI OIL VAL: 3,410,285		
				WI PAYOUT: 2.2	GAS VAL: 399,293			GAS VAL: 194,088		
				RI PAYOUT: 3.1	PRD VAL: 0			PRD VAL: 0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE: 11,024,650	WI TOTAL: 7,420,280	RI TOTAL: 3,604,370
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: .84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .84
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,152,626			
-----	-----	-----	-----
1	100.0 99	100.0 99	
20.0 1			
15.0 1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1,353.0 D B: .974 De/Dt: 82.5 / 8.0
GAS: 3,747.0 D B: .974 De/Dt: 75.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 199,758
LAST YR GAS PROD: 457,118

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/15/2026 MNRLJHAR

LEASE#, NAME.....: 362321 - FULL HOUSE EAST J 13-7 FULL WI DECIMAL = .756426 #WELLS: 1
RRC#, WELL#.....: 23142 - RRC DIST...: 07C FULL RI DECIMAL = .243574 DEPTH: 7916

OPERATOR#, AGENT#: 102879 - 40
OPERATOR NAME....: DE CENTRAL OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	76,101	540,382	0	47.24	.70	.70	.00	2719360
ALT JOB#:	UNIT.....:	2	24,452	256,454	0	47.90	.70	.70	.00	885965
ALT LSE#:	EOR.....:	3	14,869	168,924	0	48.58	.70	.70	.00	546394
ALT RRC#:	GRAPH.....:		115,422	965,760	0					4,151,719

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	4,055,250	--							
01	REAGAN COUNTY	1.000000	4,055,250	1	286131	0	3005491	613731	2,391,760	2,220,701	902462
02	FM&LR	1.000000	4,055,250	2	135792	0	1021757	521672	500,085	400,273	266786
30	REAGAN COUNTY ISD	1.000000	4,055,250	3	89445	0	635839	469505	166,334	114,772	144367
50	REAGAN COUNTY HOSP D	1.000000	4,055,250								
60	SANTA RITA UWD	1.000000	4,055,250		511368	0	4663087	1604908	3,058,179	2,735,746	1313615
61	REAGAN CO WSD	1.000000	4,055,250								

\$/BBLRESV:	27.90	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	2,435,736	RI OIL VAL:	1,169,560
WI PAYOUT:	1.7	GAS VAL:	300,007	GAS VAL:	144,054
RI PAYOUT:	2.1	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	4,055,250	WI TOTAL:	2,741,640	RI TOTAL:	1,313,610

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: .82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .82
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

646,033

1 100.0 99 100.0 99
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 621.0 D B: .974 De/Dt: 85.0 / 8.0
GAS: 2,615.0 D B: .974 De/Dt: 65.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 104,673
LAST YR GAS PROD: 260,580

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 5/15/2026 MNRLJHAR

LEASE#, NAME.....: 9023144 - HOLT 1222-1221 D FULL WI DECIMAL = .782765 #WELLS: 3
RRC#, WELL#.....: 23144 - RRC DIST...: 07C FULL RI DECIMAL = .217235 DEPTH: 8266

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	124,138	383,844	0	47.24	2.07	2.07	.00	4590352
ALT JOB#:	UNIT.....: X	2	44,899	174,922	0	47.90	2.07	2.07	.00	1683463
ALT LSE#:	EOR.....:		169,037	558,766	0					6,273,815
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	5,394,360	1	621951	0	5212303	1842758	3,369,545	3,128,554	1348892
01	REAGAN COUNTY	1.000000	5,394,360	2	283430	0	1966893	1382069	584,824	468,099	442619
02	FM&LR	1.000000	5,394,360								
30	REAGAN COUNTY ISD	1.000000	5,394,360		905381	0	7179196	3224827	3,954,369	3,596,653	1791511
50	REAGAN COUNTY HOSP D	1.000000	5,394,360								
60	SANTA RITA UWD	1.000000	5,394,360		\$/BBLRESV: 23.75		EQUIP VAL: 6,196				
61	REAGAN CO WSD	1.000000	5,394,360		\$/BBLPROD: 0		WI OIL VAL: 3,143,072		RI OIL VAL: 1,565,580		
					WI PAYOUT: 1.4		GAS VAL: 453,578		GAS VAL: 225,929		
					RI PAYOUT: 1.6		PRD VAL: 0		PRD VAL: 0		
					8/8 VALUE:	5,394,360	WI TOTAL:	3,602,850		RI TOTAL:	1,791,510

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.41
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,939,746			
1	100.0 99	100.0 99	
25.0 1			
20.0 1			
15.0 1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 641.0 D B: .500 De/Dt: 71.8 / 8.0
GAS: 2,131.0 D B: 1.184 De/Dt: 71.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 232,869
LAST YR GAS PROD: 448,540

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 5/15/2026 MNRLJHAR

LEASE#, NAME.....: 362240 - HOLT 1222-1221 B FULL WI DECIMAL = .777490 #WELLS: 1
RRC#, WELL#.....: 23145 - RRC DIST...: 07C FULL RI DECIMAL = .222510 DEPTH: 8021

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	41,331	208,227	0	47.24	2.98	2.98	.00	1518031
ALT JOB#:	UNIT.....:	2	19,112	103,325	0	47.90	2.98	2.98	.00	711765
ALT LSE#:	EOR.....:	3	12,183	71,594	0	48.58	2.98	2.98	.00	460158
ALT RRC#:	GRAPH.....:	4	8,830	55,572	0	49.25	2.98	2.98	.00	338113
		=====	=====	=====						=====
			81,456	438,718	0					3,028,067

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	2,701,570	YR							
01	REAGAN COUNTY	1.000000	2,701,570	--							
02	FM&LR	1.000000	2,701,570	1	482445	0	2000476	664145	1,336,331	1,240,757	533872
30	REAGAN COUNTY ISD	1.000000	2,701,570	2	239396	0	951161	531316	419,845	336,048	220729
50	REAGAN COUNTY HOSP D	1.000000	2,701,570	3	165878	0	626036	451619	174,417	120,350	126332
60	SANTA RITA UWD	1.000000	2,701,570	4	128756	0	466869	406457	60,412	35,936	81924
61	REAGAN CO WSD	1.000000	2,701,570	=====	=====	=====	=====	=====	=====	=====	=====
					1016475	0	4044542	2053537	1,991,005	1,733,091	962857

\$/BBLRESV:	20.49	EQUIP VAL:	5,620
\$/BBLPROD:	0	WI OIL VAL:	1,297,529
WI PAYOUT:	2.0	GAS VAL:	435,560
RI PAYOUT:	2.7	PRD VAL:	0
=====			
8/8 VALUE:	2,701,570	WI TOTAL:	1,738,710
		RI TOTAL:	962,860

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.48
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
699,100			
1	100.0 99	100.0 99	
20.0 1			
15.0 1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 198.0 D B: .862 De/Dt: 65.0 / 8.0
GAS: 1,027.0 D B: 1.184 De/Dt: 65.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 81,347
LAST YR GAS PROD: 223,921

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 5/07/2026 MNRLJHAR

LEASE#, NAME.....: 362249 - TURNER E2-1202B FULL WI DECIMAL = .798203 #WELLS: 1
RRC#, WELL#.....: 23148 - RRC DIST...: 07C FULL RI DECIMAL = .201797 DEPTH: 8731
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	68,123	154,199	0	47.24	4.96	4.96	.00	2568721
ALT JOB#:	UNIT.....:	2	29,832	67,513	0	47.90	4.95	4.95	.00	1140594
ALT LSE#:	EOR.....:	3	19,232	43,510	0	48.58	4.95	4.95	.00	745754
ALT RRC#:	GRAPH.....:		117,187	265,222	0					4,455,069

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	3,632,930	--							
01	REAGAN COUNTY	1.000000	3,632,930	1	610487	0	3179208	1121695	2,057,513	1,910,359	749496
02	FM&LR	1.000000	3,632,930	2	266751	0	1407345	897356	509,989	408,200	288504
30	REAGAN COUNTY ISD	1.000000	3,632,930	3	171913	0	917667	762753	154,914	106,892	163584
50	REAGAN COUNTY HOSP D	1.000000	3,632,930								
60	SANTA RITA UWD	1.000000	3,632,930		1049151	0	5504220	2781804	2,722,416	2,425,451	1201584
61	REAGAN CO WSD	1.000000	3,632,930								

\$/BBLRESV:	20.99	EQUIP VAL:	5,901			
\$/BBLPROD:	0	WI OIL VAL:	1,963,138			
WI PAYOUT:	1.7	GAS VAL:	462,310			
RI PAYOUT:	2.2	PRD VAL:	0			
8/8 VALUE:		3,632,930	WI TOTAL:	2,431,350	RI TOTAL:	1,201,580

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 5.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.78
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
1,180,732
1 100.0 99 100.0 99
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 361.0 D B: .973 De/Dt: 70.0 / 8.0
GAS: 817.0 D B: .972 De/Dt: 70.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 86,638
LAST YR GAS PROD: 157,704

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 5/13/2026 MNRLJHAR

LEASE#, NAME.....: 362327 - MILTON E 9-20 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 23151 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 7801

OPERATOR#, AGENT#: 102879 - 40
OPERATOR NAME....: DE CENTRAL OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	35,927	460,203	0	47.24	.41	.41	.00	1272894
ALT JOB#:	UNIT.....:	2	13,011	218,400	0	47.90	.41	.41	.00	467420
ALT LSE#:	EOR.....:		48,938	678,603	0					1,740,314
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	1,546,170	1	141512	0	1414406	454215	960,191	891,517	439645
01	REAGAN COUNTY	1.000000	1,546,170	2	67158	0	534578	454216	80,362	64,322	144491
02	FM&LR	1.000000	1,546,170								
30	REAGAN COUNTY ISD	1.000000	1,546,170		208670	0	1948984	908431	1,040,553	955,839	584136
50	REAGAN COUNTY HOSP D	1.000000	1,546,170								
60	SANTA RITA UWD	1.000000	1,546,170		\$/BBLRESV: 23.25		EQUIP VAL:	6,196			
61	REAGAN CO WSD	1.000000	1,546,170		\$/BBLPROD: 0		WI OIL VAL:	853,500		RI OIL VAL:	521,594
					WI PAYOUT: 1.0		GAS VAL:	102,338		GAS VAL:	62,541
					RI PAYOUT: 1.6		PRD VAL:	0		PRD VAL:	0
					8/8 VALUE:	1,546,170	WI TOTAL:	962,030		RI TOTAL:	584,140

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: .48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .48
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

478,122

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 244.0 D B: .974 De/Dt: 80.0 / 8.0
GAS: 2,227.0 D B: .974 De/Dt: 65.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 51,098
LAST YR GAS PROD: 212,575

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 5/13/2026 MNRLJHAR

LEASE#, NAME..... 362219 - UL TIFFANY G 30-4 FULL WI DECIMAL = .759214 #WELLS: 1
RRC#, WELL#..... 23156 - RRC DIST... 07C FULL RI DECIMAL = .240786 DEPTH: 7885

OPERATOR#, AGENT#: 102879 - 40
OPERATOR NAME.... DE CENTRAL OPERATING
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

OPERATOR NAME....: DE CENTRAL OPERATING		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 85279200		YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: SPRABERRY (TREND AREA)									
		1	57,168	318,323	0	47.24	1.25	1.25	2050346
ALT FRZ.: ALT G\$ RRC:		2	30,104	150,836	0	47.90	1.25	1.25	1094773
ALT JOB#: UNIT.....:		3	22,100	99,310	0	48.58	1.25	1.25	815106
ALT LSE#: EOR.....:		4	17,934	73,984	0	49.25	1.25	1.25	670575
ALT RRC#: GRAPH.....:		5	15,304	58,898	0	49.96	1.25	1.25	580486

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	4,663,460
01	REAGAN COUNTY	1.000000	4,663,460
02	FM&LR	1.000000	4,663,460
30	REAGAN COUNTY ISD	1.000000	4,663,460
50	REAGAN COUNTY HOSP D	1.000000	4,663,460
60	SANTA RITA UWD	1.000000	4,663,460
61	REAGAN CO WSD	1.000000	4,663,460

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	302094	0	2352440	648534	1,703,906	1,582,042	695721
2	143146	0	1237919	518828	719,091	575,568	318354
3	94247	0	909353	441004	468,349	323,165	203355
4	70212	0	740787	396904	343,883	204,555	144052
5	55895	0	636381	396904	239,477	122,802	107607
6	46398	0	564440	396904	167,536	74,061	82994
7	39639	0	505027	396904	108,123	41,205	64572
8	34583	0	459009	396904	62,105	20,403	51033
9	30660	0	421124	396904	24,220	6,859	40714
	816874	0	7826480	3989790	3,836,690	2,950,660	1708402

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.46
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
682,668			
1	100.0	99	100.0
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 290.0 D B: 1.500 De/Dt: 65.0 / 8.0
GAS: 1,543.0 D B: .974 De/Dt: 65.1 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 84,136
LAST YR GAS PROD: 202,124

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 5/15/2026 MNRLJHAR

LEASE#, NAME..... 9023163 - HOLT 1222-1221 A FULL WI DECIMAL = .765309 #WELLS: 2
RRC#, WELL#..... 23163 - RRC DIST... 07C FULL RI DECIMAL = .234691 DEPTH: 8248

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME.... PERMIAN RESOURCES OP
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	85,641	334,196	0	47.24	2.35	2.35	.00	3096196
2	39,373	194,923	0	47.90	2.35	2.35	.00	1443347
3	26,706	137,658	0	48.58	2.34	2.34	.00	992895
4	20,491	106,312	0	49.25	2.34	2.34	.00	772336
5	16,747	86,529	0	49.96	2.34	2.34	.00	640319
6	14,225	72,909	0	50.66	2.34	2.34	.00	551511
7	12,406	62,964	0	50.66	2.34	2.34	.00	480987
8	11,020	55,385	0	50.66	2.34	2.34	.00	427251

00	REAGAN COUNTY APPRAI	1.000000	6,519,960	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	6,519,960	226,609	1,050,876	0		8,404,842
02	FM&LR	1.000000	6,519,960					

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
1	601044	0	3697240	1062781	2,634,459	2,446,043	1057271
2	350564	0	1793911	797086	996,825	797,869	446079
3	246521	0	1239416	637669	601,747	415,211	268000
4	190386	0	962722	542019	420,703	250,251	181018
5	154958	0	795277	487817	307,460	157,662	130028
6	130567	0	682078	487817	194,261	85,875	96974
7	112757	0	593744	487817	105,927	40,368	73405
8	99185	0	526436	487817	38,619	12,687	56594
	1885982	0	10290824	4990823	5,300,001	4,205,966	2309369

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 19.81	EQUIP VAL: 4,624		
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 3,435,143	RI OIL VAL: 1,886,133	
			WI PAYOUT: 3.0	GAS VAL: 770,819	GAS VAL: 423,233	
			RI PAYOUT: 3.8	PRD VAL: 0	PRD VAL: 0	

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 2.73					
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.73	8/8 VALUE: 6,519,960	WI TOTAL: 4,210,590	RI TOTAL: 2,309,370		
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5					

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,118,717			
1	100.0 99	100.0 99	
25.0 1			
20.0 1			
15.0 1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 464.0 D B: 1.160 De/Dt: 70.0 / 8.0
GAS: 1,320.0 D B: .974 De/Dt: 50.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 132,463
LAST YR GAS PROD: 323,411

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 5/13/2026 MNRLJHAR

LEASE#, NAME..... 9023165 - MILTON G 9-20 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#..... 23165 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 7962

OPERATOR#, AGENT#: 102879 - 40
OPERATOR NAME.... DE CENTRAL OPERATING
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	83,201	621,595	0	47.24	.31	.31	.00	2947811
ALT JOB#:	UNIT..... X	2	30,136	294,993	0	47.90	.31	.31	.00	1082636
ALT LSE#:	EOR.....	3	18,673	194,311	0	48.58	.31	.31	.00	680351
ALT RRC#:	GRAPH.....		132,010	1,110,899	0					4,710,798

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000005	3,686,040	--							
01	REAGAN COUNTY	1.000005	3,686,040	1	144521	0	3092332	1008830	2,083,502	1,934,489	961200
02	FM&LR	1.000005	3,686,040	2	68586	0	1151222	807065	344,157	275,467	311164
30	REAGAN COUNTY ISD	1.000005	3,686,040	3	45177	0	725528	686005	39,523	27,271	170526
50	REAGAN COUNTY HOSP D	1.000005	3,686,040								
60	SANTA RITA UWD	1.000005	3,686,040		258284	0	4969082	2501900	2,467,182	2,237,227	1442890
61	REAGAN CO WSD	1.000005	3,686,040								

\$/BBLRESV:	21.42	EQUIP VAL:	5,901			
\$/BBLPROD:	0	WI OIL VAL:	2,120,938			
WI PAYOUT:	1.5	GAS VAL:	116,287			
RI PAYOUT:	2.1	PRD VAL:	0			
8/8 VALUE:		3,686,020	WI TOTAL:	2,243,130	RI TOTAL:	1,442,890

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: .36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .36
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,061,927

1 100.0 99 100.0 99
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 565.0 D B: .974 De/Dt: 80.0 / 8.0
GAS: 3,008.0 D B: .974 De/Dt: 65.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 90,531
LAST YR GAS PROD: 366,388

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 5/13/2026 MNRLJHAR

LEASE#, NAME..... 9023174 - MILTON C 9-20 FULL WI DECIMAL = .746262 #WELLS: 2
RRC#, WELL#..... 23174 - RRC DIST... 07C FULL RI DECIMAL = .253738 DEPTH: 7969

OPERATOR#, AGENT#: 102879 - 40
OPERATOR NAME.... DE CENTRAL OPERATING
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	97,713	759,019	0	47.24	2.68	2.68	.00	3444717
ALT JOB#:	UNIT..... X	2	39,164	360,214	0	47.90	2.68	2.68	.00	1399954
ALT LSE#:	EOR.....	3	24,747	237,270	0	48.58	2.68	2.68	.00	897163
ALT RRC#:	GRAPH.....	4	18,083	176,795	0	49.25	2.68	2.68	.00	664612
		5	14,233	140,770	0	49.96	2.67	2.67	.00	530652
		6	11,726	116,862	0	50.66	2.67	2.67	.00	443309

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	205,666	1,790,930	0				7,380,407

00	REAGAN COUNTY APPRAI	1.000000	8,370,040							
01	REAGAN COUNTY	1.000000	8,370,040							
02	FM&LR	1.000000	8,370,040	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	8,370,040	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	8,370,040	1	1518024	0	4962741	1058078	3,904,663	3,625,401
60	SANTA RITA UWD	1.000000	8,370,040	2	720422	0	2120376	846463	1,273,913	1,019,653
61	REAGAN CO WSD	1.000000	8,370,040	3	474536	0	1371699	719494	652,205	450,028
				4	353587	0	1018199	647545	370,654	220,480
				5	280487	0	811139	647545	163,594	83,889
				6	232850	0	676159	647545	28,614	12,649
				=====	=====	=====	=====	=====	=====	=====
				3579906	0	10960313	4566670	6,393,643	5,412,100	2952850

				\$/BBLRESV: 23.74	EQUIP VAL: 5,098					
				\$/BBLPROD: 0	WI OIL VAL: 3,644,373				RI OIL VAL: 1,988,375	
				WI PAYOUT: 2.4	GAS VAL: 1,767,722				GAS VAL: 964,472	
				RI PAYOUT: 3.2	PRD VAL: 0				PRD VAL: 0	
					=====				=====	

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE: 8,370,040	WI TOTAL: 5,417,190	RI TOTAL: 2,952,850
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,113,767			
-----	-----	-----	-----
1	100.0 99	100.0 99	
20.0 1			
15.0 1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 578.0 D B: .974 De/Dt: 75.0 / 8.0
GAS: 3,673.0 D B: .974 De/Dt: 65.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 110,647
LAST YR GAS PROD: 398,268

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/07/2026 MNRLJHAR

LEASE#, NAME..... 362113 - ULANDS 48 3-13 C OIL FULL WI DECIMAL = .741511 #WELLS: 1
RRC#, WELL#..... 23193 - 443H RRC DIST..: 07C FULL RI DECIMAL = .258489 DEPTH: 7230
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME.... PERMIAN RESOURCES OP
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE 75,362 559,349 0 2,691,812

00	REAGAN COUNTY APPRAI	1.000000	2,281,750		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	2,281,750	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	2,281,750	--	-----	-----	-----	-----	-----	-----	-----
30	REAGAN COUNTY ISD	1.000000	2,281,750	1	232369	0	1214161	355862	858,299	796,913	394683
50	REAGAN COUNTY HOSP D	1.000000	2,281,750	2	162807	0	759764	355862	403,902	323,288	214760
60	SANTA RITA UWD	1.000000	2,281,750	3	126340	0	571111	355862	215,249	148,524	140378
61	REAGAN CO WSD	1.000000	2,281,750	4	103691	0	464539	355862	108,677	64,646	99290
				5	88186	0	395630	355862	39,768	20,392	73531
					=====	=====	=====	=====	=====	=====	=====
					713393	0	3405205	1779310	1,625,895	1,353,763	922642

\$/BBLRESV: 19.15 EQUIP VAL: 5,352
\$/BBLPROD: 0 WI OIL VAL: 1,070,148 RI OIL VAL: 729,348
WI PAYOUT: 2.5 GAS VAL: 283,613 GAS VAL: 193,293
RI PAYOUT: 3.2 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS *** 8/8 VALUE: 2,281,750 WI TOTAL: 1,359,110 RI TOTAL: 922,640

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
374,592
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 111.8 D B: 1.217 De/Dt: 50.0 / 8.0
GAS: 625.0 D B: 1.102 De/Dt: 35.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,788,730
LAST YR RI VAL: 1,931,560
LAST YR 8/8 VAL: 5,720,290

LAST YR OIL PROD: 59,173
LAST YR GAS PROD: 273,831

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/07/2026 MNRLJHAR

LEASE#, NAME..... 362114 - ULANDS 48 3-13 D OIL FULL WI DECIMAL = .744946 #WELLS: 1
RRC#, WELL#..... 23194 - RRC DIST..: 07C FULL RI DECIMAL = .255054 DEPTH: 6932
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME.... PERMIAN RESOURCES OP
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	12,706	231,173	0	47.24	.80	.80	.00	447140
ALT JOB#:	UNIT.....:	2	7,778	176,787	0	47.90	.80	.80	.00	277542
ALT LSE#:	EOR.....:	3	5,675	145,805	0	48.58	.80	.80	.00	205375
ALT RRC#:	GRAPH.....:		26,159	553,765	0					930,057

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	538,780	--							
01	REAGAN COUNTY	1.000000	538,780	1	137769	0	584909	420000*	164,909	153,115	186742
02	FM&LR	1.000000	538,780	2	105357	0	382899	363000*	19,899	15,927	106302
30	REAGAN COUNTY ISD	1.000000	538,780	3	86893	0	292268	290700	1,568	1,082	70559
50	REAGAN COUNTY HOSP D	1.000000	538,780								
60	SANTA RITA UWD	1.000000	538,780		330019	0	1260076	1073700	186,376	170,124	363603
61	REAGAN CO WSD	1.000000	538,780								

\$/BBLRESV:	6.44	EQUIP VAL:	5,058
\$/BBLPROD:	0	WI OIL VAL:	125,568
WI PAYOUT:	1.5	GAS VAL:	44,556
RI PAYOUT:	2.3	PRD VAL:	0
8/8 VALUE:		538,780	WI TOTAL:
			175,180
			RI TOTAL:
			363,600

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: .93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .93
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

400,000

1 100.0 99
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 48.8 D B: 1.087 De/Dt: 47.0 / 8.0
GAS: 751.0 D B: 1.427 De/Dt: 27.7 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,692,220
LAST YR RI VAL: 983,420
LAST YR 8/8 VAL: 2,675,640

LAST YR OIL PROD: 35,466
LAST YR GAS PROD: 327,433
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: FR UNIT 9298490 TY26
REMARKS2:
MC1:
MC2:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 5/14/2026 MNRLJHAR

LEASE#, NAME.....: 362232 - CHILI D FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 23198 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 7406

OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	963,000	1	29322	0	873938	304000	569,938	529,176	271649
01	REAGAN COUNTY	1.000000	963,000	2	14409	0	372941	304000	68,941	55,181	100803
02	FM&LR	1.000000	963,000								
30	REAGAN COUNTY ISD	1.000000	963,000		43731	0	1246879	608000	638,879	584,357	372452
50	REAGAN COUNTY HOSP D	1.000000	963,000								
60	SANTA RITA UWD	1.000000	963,000		\$/BBLRESV: 22.23		EQUIP VAL:	6,196			
61	REAGAN CO WSD	1.000000	963,000		\$/BBLPROD: 0		WI OIL VAL:	563,862	RI OIL VAL:	359,389	
					WI PAYOUT: 1.3		GAS VAL:	20,495	GAS VAL:	13,063	
					RI PAYOUT: 1.7		PRD VAL:	0	PRD VAL:	0	
					8/8 VALUE:	963,000	WI TOTAL:	590,550	RI TOTAL:	372,450	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: .58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .58
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

320,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 124.0 D B: .816 De/Dt: 70.0 / 8.0
GAS: 438.0 D B: 1.447 De/Dt: 70.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 27,441
LAST YR GAS PROD: 79,524

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 5/13/2026 MNRLJHAR

LEASE#, NAME..... 362315 - FULL HOUSE WEST A 13-7 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 23201 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7945
OPERATOR#, AGENT#: 102879 - 40

OPERATOR NAME.... DE CENTRAL OPERATING
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	93,688	230,202	0	47.24	.73	.73	.00	3319366
ALT JOB#:	UNIT.....:	2	37,548	109,246	0	47.90	.73	.73	.00	1348912
ALT LSE#:	EOR.....:	3	23,727	71,957	0	48.58	.73	.73	.00	864493
ALT RRC#:	GRAPH.....:	4	17,340	53,616	0	49.25	.73	.73	.00	640496
		5	13,648	42,691	0	49.96	.73	.73	.00	511391
		6	11,244	35,439	0	50.66	.73	.73	.00	427216

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	197,195	543,151	0				7,111,874

00	REAGAN COUNTY APPRAI	1.000000	6,029,370							
01	REAGAN COUNTY	1.000000	6,029,370							
02	FM&LR	1.000000	6,029,370	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	6,029,370	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	6,029,370	1	126036	0	3445402	530126	2,915,276	2,706,775
60	SANTA RITA UWD	1.000000	6,029,370	2	59812	0	1408724	450608	958,116	766,886
61	REAGAN CO WSD	1.000000	6,029,370	3	39396	0	903889	405547	498,342	343,861
				4	29355	0	669851	405547	264,304	157,218
				5	23373	0	534764	405547	129,217	66,261
				6	19403	0	446619	405547	41,072	18,156
				=====	=====	=====	=====	=====	=====	=====
				297375	0	7409249	2602922	4,806,327	4,059,157	1965120

				\$/BBLRESV: 26.34	EQUIP VAL: 5,098					
				\$/BBLPROD: 0	WI OIL VAL: 3,896,239			RI OIL VAL: 1,886,248		
				WI PAYOUT: 2.4	GAS VAL: 162,914			GAS VAL: 78,870		
				RI PAYOUT: 3.2	PRD VAL: 0			PRD VAL: 0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE: 6,029,370	WI TOTAL: 4,064,250	RI TOTAL: 1,965,120
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: .85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .85
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
558,028			
-----	-----	-----	-----
1	100.0 99	100.0 99	
15.0 1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 554.2 D B: .974 De/Dt: 75.0 / 8.0
GAS: 1,114.0 D B: .974 De/Dt: 65.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 54,032
LAST YR GAS PROD: 106,063

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 7/05/2026 MNRLJHAR

LEASE#, NAME.....: 362220 - CAUBLE 21-30 H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 23204 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8565
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	83,107	312,861	0	47.24	1.50	1.50	.00	2944481
ALT JOB#:	UNIT.....:	2	34,919	164,773	0	47.90	1.49	1.49	.00	1254465
ALT LSE#:	EOR.....:	3	19,219	120,974	0	48.58	1.49	1.49	.00	700244
ALT RRC#:	GRAPH.....:	4	12,163	98,168	0	49.25	1.49	1.49	.00	449271
		5	8,389	83,785	0	49.96	1.49	1.49	.00	314336
		6	6,135	73,737	0	50.66	1.49	1.49	.00	233099

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	163,932	854,298	0				5,895,896

00	REAGAN COUNTY APPRAI	1.000000	6,079,580							
01	REAGAN COUNTY	1.000000	6,079,580							
02	FM&LR	1.000000	6,079,580	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	6,079,580	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	6,079,580	1	351969	0	3296450	312618	2,983,832	2,770,428
60	SANTA RITA UWD	1.000000	6,079,580	2	184134	0	1438599	312618	1,125,981	901,246
61	REAGAN CO WSD	1.000000	6,079,580	3	135188	0	835432	312618	522,814	360,747
				4	109703	0	558974	312618	246,356	146,542
				5	93630	0	407966	312618	95,348	48,894
				6	82401	0	315500	312618	2,882	1,274
				=====	=====	=====	=====	=====	=====	=====
				957025	0	6852921	1875708	4,977,213	4,229,131	1845347

				\$/BBLRESV: 29.59	EQUIP VAL: 5,098					
				\$/BBLPROD: 0	WI OIL VAL: 3,638,520			RI OIL VAL: 1,587,639		
				WI PAYOUT: 2.2	GAS VAL: 590,607			GAS VAL: 257,706		
				RI PAYOUT: 3.0	PRD VAL: 0			PRD VAL: 0		
					=====			=====		

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE: 6,079,580	WI TOTAL: 4,234,230	RI TOTAL: 1,845,350
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.74
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
329,072			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 385.1 D B: .500 De/Dt: 65.0 / 8.0
GAS: 1,587.0 D B: 1.500 De/Dt: 65.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 117,519
LAST YR GAS PROD: 391,126

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/15/2026 MNRLJHAR

LEASE#, NAME.....: 362317 - FULL HOUSE WEST D 13-7 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 23205 - RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 7920
OPERATOR#, AGENT#: 102879 - 40

OPERATOR NAME....: DE CENTRAL OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 REAGAN COUNTY APPRAI 1.000000 5,928,760
01 REAGAN COUNTY 1.000000 5,928,760
02 FM&LR 1.000000 5,928,760
30 REAGAN COUNTY ISD 1.000000 5,928,760
50 REAGAN COUNTY HOSP D 1.000000 5,928,760
60 SANTA RITA UWD 1.000000 5,928,760
61 REAGAN CO WSD 1.000000 5,928,760

4 39834 0 629209 403410 225,799 134,314 128597
5 31528 0 499791 403410 96,381 49,423 88823
6 26071 0 416090 403410 12,680 5,605 64302
=====

*** PARAMETERS ***
\$ /BBLRESV: 25.42 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 3,706,852 RI OIL VAL: 1,876,960
WI PAYOUT: 2.2 GAS VAL: 225,609 GAS VAL: 114,237
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 8/8 VALUE: 5,928,760 WI TOTAL: 3,937,560 RI TOTAL: 1,991,200
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: .84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .84
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

693,859

1 100.0 99 100.0 99
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 666.5 D B: .974 De/Dt: 80.0 / 8.0
GAS: 1,876.0 D B: .974 De/Dt: 70.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 96,475
LAST YR GAS PROD: 228,819

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/15/2026 MNRLJHAR

LEASE#, NAME.....: 362319 - FULL HOUSE WEST G 13-7 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 23206 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7900
OPERATOR#, AGENT#: 102879 - 40

OPERATOR NAME....: DE CENTRAL OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	69,138	570,347	0	47.24	.73	.73	.00	2449559
ALT JOB#:	UNIT.....:	2	20,704	270,672	0	47.90	.73	.73	.00	743791
ALT LSE#:	EOR.....:	3	12,475	178,292	0	48.58	.73	.73	.00	454527
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			102,317	1,019,311	0					3,647,877

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	3,575,430	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	3,575,430	1	312265	0	2761824	617328	2,144,496	1,991,122	858467
02	FM&LR	1.000000	3,575,430	2	148193	0	891984	524729	367,255	293,954	241094
30	REAGAN COUNTY ISD	1.000000	3,575,430	3	97615	0	552142	472256	79,886	55,122	129774
50	REAGAN COUNTY HOSP D	1.000000	3,575,430	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	3,575,430		558073	0	4205950	1614313	2,591,637	2,340,198	1229335
61	REAGAN CO WSD	1.000000	3,575,430								

\$/BBLRESV:	26.45	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	2,029,684	RI OIL VAL:	1,066,218
WI PAYOUT:	1.5	GAS VAL:	310,512	GAS VAL:	163,116
RI PAYOUT:	2.1	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	3,575,430	WI TOTAL:	2,346,100	RI TOTAL:	1,229,330

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: .85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .85
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
649,819			
-----	-----	-----	-----
1	100.0 99	100.0 99	
15.0 1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 636.0 D B: .974 De/Dt: 87.5 / 8.0
GAS: 2,760.0 D B: .974 De/Dt: 65.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 95,999
LAST YR GAS PROD: 264,065

REMARKS1:
REMARKS2:
MC1:
MC2:

LAST UPDATE: 7/06/2026 MNRLJHAR

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 7/05/2026 MNRLJHAR

LEASE#, NAME.....: 362226 - MERCHANT ESTATE 18-12 D FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 23208 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8322
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	52,919	350,470	0	47.24	1.50	1.50	.00	1874920
ALT JOB#:	UNIT.....:	2	22,100	174,209	0	47.90	1.49	1.49	.00	793943
ALT LSE#:	EOR.....:	3	13,289	126,623	0	48.58	1.49	1.49	.00	484185
ALT RRC#:	GRAPH.....:	4	9,237	102,299	0	49.25	1.49	1.49	.00	341192
		5	6,958	87,094	0	49.96	1.49	1.49	.00	260716
		6	5,513	76,523	0	50.66	1.49	1.49	.00	209466
		7	4,525	68,674	0	50.66	1.49	1.49	.00	171927

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	114,541	985,892	0				4,136,349
00	REAGAN COUNTY APPRAI	1.000000	4,311,390							
01	REAGAN COUNTY	1.000000	4,311,390							
02	FM&LR	1.000000	4,311,390							

30	REAGAN COUNTY ISD	1.000000	4,311,390	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
50	REAGAN COUNTY HOSP D	1.000000	4,311,390	--							
60	SANTA RITA UWD	1.000000	4,311,390	1	394279	0	2269199	243345	2,025,854	1,880,964	705342
61	REAGAN CO WSD	1.000000	4,311,390	2	194679	0	988622	243345	745,277	596,527	267215
				3	141501	0	625686	243345	382,341	263,819	147059
				4	114319	0	455511	243345	212,166	126,205	93097
				5	97328	0	358044	243345	114,699	58,816	63631
				6	85514	0	294980	243345	51,635	22,826	45586
				7	76743	0	248670	243345	5,325	2,029	33417
					1104363	0	5240712	1703415	3,537,297	2,951,186	1355347

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 27.11	EQUIP VAL: 4,855
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 2,329,288
			WI PAYOUT: 2.5	RI OIL VAL: 1,069,737
			RI PAYOUT: 3.4	GAS VAL: 621,895
				PRD VAL: 0
			8/8 VALUE: 4,311,390	WI TOTAL: 2,956,040
				RI TOTAL: 1,355,350

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.74
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
256,153			
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 270.0 D B: .763 De/Dt: 69.3 / 8.0
GAS: 1,975.0 D B: 1.500 De/Dt: 70.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 98,147
LAST YR GAS PROD: 422,733

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 7/05/2026 MNRLJHAR

LEASE#, NAME..... 362223 - MERCHANT ESTATE 18-12 A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 23219 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8340
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME.... DIAMONDBACK E&P LLC
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 4,104,440
01 REAGAN COUNTY 1.000000 4,104,440

02 FM&LR 1.000000 4,104,440
30 REAGAN COUNTY ISD 1.000000 4,104,440
50 REAGAN COUNTY HOSP D 1.000000 4,104,440
60 SANTA RITA UWD 1.000000 4,104,440
61 REAGAN CO WSD 1.000000 4,104,440

*** PARAMETERS ***
M0 SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

293,473

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 245.7 D B: .948 De/Dt: 65.2 / 8.0
GAS: 1,306.0 D B: 1.500 De/Dt: 65.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 82,977
LAST YR GAS PROD: 279,539

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 7/06/2026 MNRLJHAR

LEASE#, NAME..... 362228 - MERCHANT ESTATE 18-12 F FULL WI DECIMAL = .766873 #WELLS: 1
RRC#, WELL#..... 23221 - RRC DIST... 07C FULL RI DECIMAL = .233127 DEPTH: 8325
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME.... DIAMONDBACK E&P LLC
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	8,278,920	1	84,167	377,666	0	47.24	1.41	1.41	.00	3049125
01	REAGAN COUNTY	1.000000	8,278,920	2	40,124	210,169	0	47.90	1.41	1.41	.00	1473884
02	FM&LR	1.000000	8,278,920	3	26,462	156,046	0	48.58	1.41	1.41	.00	985834
30	REAGAN COUNTY ISD	1.000000	8,278,920	4	19,728	127,270	0	49.25	1.40	1.40	.00	745097
50	REAGAN COUNTY HOSP D	1.000000	8,278,920	5	15,713	108,940	0	49.96	1.40	1.40	.00	602012
60	SANTA RITA UWD	1.000000	8,278,920	6	13,047	96,056	0	50.66	1.40	1.40	.00	506873
61	REAGAN CO WSD	1.000000	8,278,920	7	11,148	86,416	0	50.66	1.40	1.40	.00	433097
				8	9,730	78,879	0	50.66	1.40	1.40	.00	378008
				9	8,624	72,569	0	50.66	1.40	1.40	.00	335041
				10	7,744	66,763	0	50.66	1.40	1.40	.00	300853
				11	7,025	61,422	0	50.66	1.40	1.40	.00	272920
				12	6,427	56,508	0	50.66	1.40	1.40	.00	249688
				13	5,913	51,987	0	50.66	1.40	1.40	.00	229719
				14	5,440	47,828	0	50.66	1.40	1.40	.00	211343
				15	5,005	44,002	0	50.66	1.40	1.40	.00	194443
				16	4,605	40,482	0	50.66	1.40	1.40	.00	178903
					=====	=====	=====					=====
					270,902	1,683,003	0					10,146,840

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	---	-----	-----	-----	-----	-----	-----	-----
	1	408367	0	3457492	222281	3,235,211	3,003,828	980119
	2	227254	0	1701138	222282	1,478,856	1,183,692	419333
*** PARAMETERS ***	3	168731	0	1154565	222282	932,283	643,285	247482
	4	136640	0	881737	222282	659,455	392,270	164350
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28	5	116960	0	718972	222282	496,690	254,698	116531
YRS FLAT: FMVF: 8/8 RES:	6	103128	0	610001	222282	387,719	171,395	85973
	7	92778	0	525875	222282	303,593	115,696	64449
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.64	8	84686	0	462694	222282	240,412	78,981	49309
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.64	9	77912	0	412953	222282	190,671	53,999	38268
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	10	71678	0	372531	222282	150,249	36,683	30020
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	11	65944	0	338864	222282	116,582	24,537	23745
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	12	60668	0	310356	222282	88,074	15,980	18911
	13	55814	0	285533	222282	63,251	9,893	15128
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	14	51349	0	262692	222282	40,410	5,449	12103
-----	15	47242	0	241685	222282	19,403	2,255	9683
233,981	16	43462	0	222365	222282	83	9	7747
-----		=====	=====	=====	=====	=====	=====	=====
100.0 99 100.0 99		1812613	0	11959453	3556511	8,402,942	5,992,650	2283151

\$/BBLRESV: 24.47 EQUIP VAL: 3,129
\$/BBLPROD: 0 WI OIL VAL: 5,084,380 RI OIL VAL: 1,937,108
WI PAYOUT: 3.5 GAS VAL: 908,264 GAS VAL: 346,041
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 405.3 D B: .974 De/Dt: 64.7 / 8.0
GAS: 1,754.0 D B: 1.500 De/Dt: 60.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 111,894
LAST YR GAS PROD: 413,089

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 7/06/2026 MNRLJHAR

LEASE#, NAME..... 362229 - MERCHANT ESTATE 18-12 G FULL WI DECIMAL = .766888 #WELLS: 1
RRC#, WELL#..... 23222 - RRC DIST... 07C FULL RI DECIMAL = .233112 DEPTH: 8540

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME.... DIAMONDBACK E&P LLC
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 58,367	371,445	0	47.24	1.41	1.41	.00	2114507
ALT JOB#:	2 28,426	188,524	0	47.90	1.41	1.41	.00	1044199
ALT LSE#:	3 18,735	125,904	0	48.58	1.41	1.41	.00	697980
ALT RRC#:	4 13,919	94,165	0	49.25	1.40	1.40	.00	525710
	5 11,042	75,005	0	49.96	1.40	1.40	.00	423060
	6 9,134	62,209	0	50.66	1.40	1.40	.00	354861

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7 7,774	53,067	0 50.66	1.40	1.40	.00	302024
---	-----	-----	-----	8 6,762	46,217	0 50.66	1.40	1.40	.00	262707
00	REAGAN COUNTY APPRAI	1.000000	5,627,380	9 5,976	40,898	0 50.66	1.40	1.40	.00	232171
01	REAGAN COUNTY	1.000000	5,627,380	10 5,349	36,653	0 50.66	1.40	1.40	.00	207812
02	FM&LR	1.000000	5,627,380	11 4,839	33,186	0 50.66	1.40	1.40	.00	187998
30	REAGAN COUNTY ISD	1.000000	5,627,380	=====	=====	=====				=====
50	REAGAN COUNTY HOSP D	1.000000	5,627,380	170,323	1,127,273	0				6,353,029
60	SANTA RITA UWD	1.000000	5,627,380							
61	REAGAN CO WSD	1.000000	5,627,380							

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 401648	0	2516155	207850	2,308,305	2,143,215	713212
	2 203853	0	1248052	207851	1,040,201	832,587	307622
	3 136142	0	834122	207851	626,271	432,133	178780
	4 101100	0	626810	207851	418,959	249,214	116822
	5 80529	0	503589	207851	295,738	151,651	81614
	6 66790	0	421651	207851	213,800	94,513	59422
	7 56975	0	358999	207851	151,148	57,601	43994
	8 49621	0	312328	207851	104,477	34,322	33281
	9 43910	0	276081	207851	68,230	19,323	25582
	10 39352	0	247164	207851	39,313	9,598	19916
	11 35630	0	223628	207851	15,777	3,320	15668
	=====	=====	=====	=====	=====	=====	=====
	1215550	0	7568579	2286360	5,282,219	4,027,477	1595913

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 1.64						
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.64						
TYPE..(USNPQLHCT).. U	GAS %TAX ALLOW.: 12.5						
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y						
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N						
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D				
-----	-----	-----	-----				
218,790				8/8 VALUE:	5,627,380	WI TOTAL:	4,031,470
-----	-----	-----	-----			RI TOTAL:	1,595,910
	100.0 99	100.0 99					

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 271.9 D B: .940 De/Dt: 62.8 / 8.0
GAS: 1,660.0 D B: .940 De/Dt: 60.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 81,950
LAST YR GAS PROD: 379,639

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 7/05/2026 MNRLJHAR

LEASE#, NAME.....: 362224 - MERCHANT ESTATE 18-12 B FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 23223 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8567

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	28,786	234,548	0	47.24	1.39	1.39	.00	1019888
ALT JOB#:	UNIT.....:	2	11,326	102,746	0	47.90	1.39	1.39	.00	406887
ALT LSE#:	EOR.....:	3	6,656	66,259	0	48.58	1.39	1.39	.00	242511
ALT RRC#:	GRAPH.....:	4	4,568	48,873	0	49.25	1.39	1.39	.00	168731
		=====	=====	=====						=====
			51,336	452,426	0					1,838,017

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	1,931,360	1	244516	0	1264404	217471	1,046,933	972,056	393018
01	REAGAN COUNTY	1.000000	1,931,360	2	107113	0	514000	217471	296,529	237,345	138928
02	FM&LR	1.000000	1,931,360	3	69075	0	311586	217471	94,115	64,941	73234
30	REAGAN COUNTY ISD	1.000000	1,931,360	4	50950	0	219681	217471	2,210	1,314	44898
50	REAGAN COUNTY HOSP D	1.000000	1,931,360								
60	SANTA RITA UWD	1.000000	1,931,360								
61	REAGAN CO WSD	1.000000	1,931,360								
					471654	0	2309671	869884	1,439,787	1,275,656	650078

\$/BBLRESV:	26.37	EQUIP VAL:	5,620
\$/BBLPROD:	0	WI OIL VAL:	1,015,156
WI PAYOUT:	1.8	GAS VAL:	260,499
RI PAYOUT:	2.6	PRD VAL:	0
		=====	=====
8/8 VALUE:	1,931,360	WI TOTAL:	1,281,280
		RI TOTAL:	650,080

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45	GAS WI GR PRICE: 1.62	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.62	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
228,917		
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 154.6 D B: .749 De/Dt: 72.1 / 8.0
GAS: 1,243.0 D B: .974 De/Dt: 70.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 55,476
LAST YR GAS PROD: 265,915

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 5/15/2026 MNRLJHAR

LEASE#, NAME..... 362225 - MERCHANT ESTATE 18-12 C FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 23224 - RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 8122
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME.... DIAMONDBACK E&P LLC
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 6,836,750
01 REAGAN COUNTY 1.000000 6,836,750
02 FM&LR 1.000000 6,836,750
30 REAGAN COUNTY ISD 1.000000 6,836,750
50 REAGAN COUNTY HOSP D 1.000000 6,836,750
60 SANTA RITA UWD 1.000000 6,836,750
61 REAGAN CO WSD 1.000000 6,836,750

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 165946 0 3556207 190000 3,366,207 3,125,456 1105387
2 81549 0 1450292 190000 1,260,292 1,008,750 392000
3 58729 0 807067 190000 617,067 425,782 189690
4 46794 0 522143 190000 332,143 197,572 106716
5 39628 0 370376 190000 180,376 92,495 65823
6 34669 0 279243 190000 89,243 39,451 43155
7 30998 0 217325 190000 27,325 10,413 29205
458313 0 7202653 1330000 5,872,653 4,899,919 1931976

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.64
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
200,000
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 462.0 D B: .508 De/Dt: 67.7 / 8.0
GAS: 879.0 D B: 1.447 De/Dt: 70.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 114,269
LAST YR GAS PROD: 223,239

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 7/06/2026 MNRLJHAR

LEASE#, NAME..... 362222 - MERCHANT ESTATE 17-8 A FULL WI DECIMAL = .760003 #WELLS: 1
RRC#, WELL#..... 23225 - RRC DIST... 07C FULL RI DECIMAL = .239997 DEPTH: 8339
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME.... DIAMONDBACK E&P LLC
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	-----
				1	69,495		381,951	0	47.24	1.40	1.40	.00	2495047
				2	38,074		246,805	0	47.90	1.40	1.40	.00	1386051
				3	27,825		182,213	0	48.58	1.40	1.40	.00	1027325
				4	22,418		144,300	0	49.25	1.40	1.40	.00	839109
				5	19,000		119,365	0	49.96	1.39	1.39	.00	721425
				6	16,613		101,721	0	50.66	1.39	1.39	.00	639630
				7	14,839		88,582	0	50.66	1.39	1.39	.00	571328
				8	13,462		78,422	0	50.66	1.39	1.39	.00	518311
00	REAGAN COUNTY APPRAI	1.000000	8,550,330	9	12,353		70,332	0	50.66	1.39	1.39	.00	475612
01	REAGAN COUNTY	1.000000	8,550,330	10	11,365		63,742	0	50.66	1.39	1.39	.00	437572
02	FM&LR	1.000000	8,550,330	11	10,456		58,265	0	50.66	1.39	1.39	.00	402574
30	REAGAN COUNTY ISD	1.000000	8,550,330	12	9,620		53,604	0	50.66	1.39	1.39	.00	370387
50	REAGAN COUNTY HOSP D	1.000000	8,550,330	13	8,850		49,316	0	50.66	1.39	1.39	.00	340741
60	SANTA RITA UWD	1.000000	8,550,330	14	8,142		45,371	0	50.66	1.39	1.39	.00	313481
61	REAGAN CO WSD	1.000000	8,550,330	15	7,491		41,741	0	50.66	1.39	1.39	.00	288417
				16	6,892		38,402	0	50.66	1.39	1.39	.00	265354
				17	6,341		35,330	0	50.66	1.39	1.39	.00	244140
				18	5,834		32,504	0	50.66	1.39	1.39	.00	224619
				19	5,367		29,904	0	50.66	1.39	1.39	.00	206639
				20	4,938		27,512	0	50.66	1.39	1.39	.00	190122
				21	4,543		25,311	0	50.66	1.39	1.39	.00	174913
				=====	=====		=====	=====	=====	=====	=====	=====	=====
					323,918		1,914,693	0					12,132,797

*** PARAMETERS ***

MO SHIFT:	6	DISC:	16.0	YRS MAX:	28	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
YRS FLAT:		FMVF:		8/8 RES:		---	---	---	---	---	---	---	---
						1	406397	0	2901444	190000	2,711,444	2,517,522	854385
						2	262602	0	1648653	190000	1,458,653	1,167,521	422153
OIL WELLHEAD PRICE:	65.45	GAS WI GR PRICE:	1.63			3	193875	0	1221200	190000	1,031,200	711,538	271916
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.63			4	153536	0	992645	190000	802,645	477,445	192195
TYPE..(USNPQLHCT):	U	GAS %TAX ALLOW.:	12.5			5	126098	0	847523	190000	657,523	337,172	142692
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y				6	107458	0	747088	190000	557,088	246,266	109376
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N				7	93578	0	664906	190000	474,906	180,982	84648
						8	82845	0	601156	190000	411,156	135,073	66549
OP EXP \$/YR		OIL BOPD		GAS MCF/D	PROD BBL/D	9	74299	0	549911	190000	359,911	101,931	52936
-----	-----	-----	-----	-----	-----	10	67337	0	504909	190000	314,909	76,885	42265
200,000						11	61551	0	464125	190000	274,125	57,695	33783
-----	-----	-----	-----	-----	-----	12	56627	0	427014	190000	237,014	43,003	27028
100.0 99		100.0 99				13	52098	0	392839	190000	202,839	31,726	21621
						14	47930	0	361411	190000	171,411	23,113	17297
						15	44095	0	332512	190000	142,512	16,565	13838
						16	40568	0	305922	190000	115,922	11,617	11071
						17	37323	0	281463	190000	91,463	7,901	8857
						18	34337	0	258956	190000	68,956	5,135	7086
ALT JAN 1 HYPERBOLIC FORECAST:						19	31591	0	238230	190000	48,230	3,097	5669
OIL:	320.5 D	B: 1.395	De/Dt: 60.0 /	8.0		20	29064	0	219186	190000	29,186	1,615	4535
GAS:	1,384.0 D	B: .974	De/Dt: 41.5 /	8.0		21	26739	0	201652	190000	11,652	556	3628
PRD:	D	B:	De/Dt:	/		=====	=====	=====	=====	=====	=====	=====	=====
							2029948	0	14162745	3990000	10,172,745	6,154,358	2393528

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL: \$/BBLRESV: 21.42 EQUIP VAL: 2,452
INJ WELLS: EQ SCH#: VAL: \$/BBLPROD: 0 WI OIL VAL: 5,272,248 RI OIL VAL: 2,050,461
COMPRESSRS: HP: VAL: WI PAYOUT: 4.2 GAS VAL: 882,104 GAS VAL: 343,064
OTHER EQ VALUE(RCNLD): RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,550,330 WI TOTAL: 6,156,800 RI TOTAL: 2,393,530
LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 76,863
LAST YR GAS PROD: 296,076

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 7/06/2026 MNRLJHAR

LEASE#, NAME..... 362227 - MERCHANT ESTATE 18-12 E FULL WI DECIMAL = .766899 #WELLS: 1
RRC#, WELL#..... 23226 - RRC DIST..: 07C FULL RI DECIMAL = .233101 DEPTH: 8563

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME.... DIAMONDBACK E&P LLC
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:		2	20,745	160,535	0	47.90	1.41	1.41	.00	762056
ALT JOB#:	UNIT.....:		3	11,179	119,652	0	48.58	1.41	1.41	.00	416484
ALT LSE#:	EOR.....:		4	7,155	97,758	0	49.25	1.40	1.40	.00	270243
ALT RRC#:	GRAPH.....:		5	5,040	83,765	0	49.96	1.40	1.40	.00	193104
			6	3,778	73,909	0	50.66	1.40	1.40	.00	146779

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====
---	-----	-----	-----	106,163	819,188	0	3,899,545

00	REAGAN COUNTY APPRAI	1.000000	4,176,620										
01	REAGAN COUNTY	1.000000	4,176,620										
02	FM&LR	1.000000	4,176,620	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE		
30	REAGAN COUNTY ISD	1.000000	4,176,620	--	-----	-----	-----	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	4,176,620	1	306631	0	2417510	213523	2,203,987	2,046,357	685209		
60	SANTA RITA UWD	1.000000	4,176,620	2	173591	0	935647	213524	722,123	577,994	230605		
61	REAGAN CO WSD	1.000000	4,176,620	3	129383	0	545867	213524	332,343	229,320	116990		
				4	104959	0	375202	213524	161,678	96,172	69924		
				5	89935	0	283039	213524	69,515	35,647	45867		
				6	79353	0	226132	213524	12,608	5,574	31867		
				=====	=====	=====	=====	=====	=====	=====	=====		
					883852	0	4783397	1281143	3,502,254	2,991,064	1180462		

					\$/BBLRESV: 29.95		EQUIP VAL: 5,098						
					\$/BBLPROD: 0		WI OIL VAL: 2,438,390		RI OIL VAL: 962,342				
					WI PAYOUT: 2.2		GAS VAL: 552,671		GAS VAL: 218,119				
					RI PAYOUT: 3.0		PRD VAL: 0		PRD VAL: 0				

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE: 4,176,620	WI TOTAL: 2,996,160	RI TOTAL: 1,180,460
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.64
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
224,762			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 319.7 D B: .605 De/Dt: 74.2 / 8.0
GAS: 1,284.0 D B: 1.500 De/Dt: 58.4 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 97,077
LAST YR GAS PROD: 345,333

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 5/14/2026 MNRLJHAR

LEASE#, NAME.....: 362337 - MADISON-SHERROD 13H FULL WI DECIMAL = .761348 #WELLS: 1
RRC#, WELL#.....: 23228 - RRC DIST...: 07C FULL RI DECIMAL = .238652 DEPTH: 8526
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	160,789	184,716	0	47.24	1.61	1.61	.00	5782950
ALT JOB#:	UNIT.....:	2	65,004	88,167	0	47.90	1.61	1.61	.00	2370603
ALT LSE#:	EOR.....:	3	41,433	58,477	0	48.58	1.61	1.61	.00	1532453
ALT RRC#:	GRAPH.....:	4	30,477	43,823	0	49.25	1.61	1.61	.00	1142777
		5	24,119	35,059	0	49.96	1.61	1.61	.00	917413
		6	19,961	29,224	0	50.66	1.61	1.61	.00	769894

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	341,783	439,466	0				12,516,090

00	REAGAN COUNTY APPRAI	1.000000	8,824,810							
01	REAGAN COUNTY	1.000000	8,824,810							
02	FM&LR	1.000000	8,824,810	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	8,824,810	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	8,824,810	1	226419	0	6009369	1735830	4,273,539	3,967,896
60	SANTA RITA UWD	1.000000	8,824,810	2	108072	0	2478675	1301873	1,176,802	941,924
61	REAGAN CO WSD	1.000000	8,824,810	3	71679	0	1604132	1041498	562,634	388,223
				4	53717	0	1196494	885273	311,221	185,126
				5	42974	0	960387	796746	163,641	83,913
				6	35822	0	805716	796746	8,970	3,965
				=====	=====	=====	=====	=====	=====	=====
				538683	0	13054773	6557966	6,496,807	5,571,047	3248670

				\$/BBLRESV: 20.53	EQUIP VAL: 5,098					
				\$/BBLPROD: 0	WI OIL VAL: 5,341,163				RI OIL VAL: 3,114,617	
				WI PAYOUT: 2.2	GAS VAL: 229,878				GAS VAL: 134,050	
				RI PAYOUT: 3.2	PRD VAL: 0				PRD VAL: 0	
					=====				=====	

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE: 8,824,810	WI TOTAL: 5,576,140	RI TOTAL: 3,248,670
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,827,190			
-----	-----	-----	-----
1			
25.0	1		
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 955.0 D B: 1.000 De/Dt: 75.0 / 8.0
GAS: 896.0 D B: 1.000 De/Dt: 65.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 45,765
LAST YR GAS PROD: 41,381

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 5/14/2026 MNRLJHAR

LEASE#, NAME..... 362339 - MADISON-SHERROD 13J FULL WI DECIMAL = .761348 #WELLS: 1
RRC#, WELL#..... 23235 - RRC DIST... 07C FULL RI DECIMAL = .238652 DEPTH: 8503

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	109,990	176,056	0	47.24	1.61	1.61	.00	3955909
ALT JOB#:	UNIT.....:	2	40,267	84,034	0	47.90	1.61	1.61	.00	1468480
ALT LSE#:	EOR.....:	3	25,191	55,738	0	48.58	1.61	1.61	.00	931722
ALT RRC#:	GRAPH.....:	4	18,377	41,770	0	49.25	1.61	1.61	.00	689071
		5	14,473	33,415	0	49.96	1.61	1.61	.00	550509

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	208,298	391,013	0	7,595,691

00	REAGAN COUNTY APPRAI	1.000000	5,591,990	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	5,591,990	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	5,591,990							
30	REAGAN COUNTY ISD	1.000000	5,591,990	1	215804	0	4171713	1232791	2,938,922	2,728,730
50	REAGAN COUNTY HOSP D	1.000000	5,591,990	2	103006	0	1571486	924593	646,893	517,780
60	SANTA RITA UWD	1.000000	5,591,990	3	68322	0	1000044	739674	260,370	179,658
61	REAGAN CO WSD	1.000000	5,591,990	4	51200	0	740271	628723	111,548	66,354
				5	40959	0	591468	565851	25,617	13,136
				479291	0	8074982	4091632	3,983,350	3,505,658	2080986

\$/BBLRESV:	20.79	EQUIP VAL:	5,352
\$/BBLPROD:	0	WI OIL VAL:	3,297,576
WI PAYOUT:	1.9	GAS VAL:	208,078
RI PAYOUT:	2.9	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 5,591,990 WI TOTAL: 3,511,010 RI TOTAL: 2,080,980

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,297,675			
1			
25.0	1		
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 751.0 D B: 1.000 De/Dt: 80.0 / 8.0
GAS: 854.0 D B: 1.000 De/Dt: 65.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 40,483
LAST YR GAS PROD: 48,302

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 5/14/2026 MNRLJHAR

LEASE#, NAME.....: 362340 - MADISON-SHERROD 13K FULL WI DECIMAL = .761348 #WELLS: 1
RRC#, WELL#.....: 23237 - RRC DIST...: 07C FULL RI DECIMAL = .238652 DEPTH: 8957
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	115,115	169,664	0	47.24	1.61	1.61	.00	4140235
ALT JOB#:	UNIT.....:	2	42,142	80,984	0	47.90	1.61	1.61	.00	1536858
ALT LSE#:	EOR.....:	3	26,365	53,712	0	48.58	1.61	1.61	.00	975143
ALT RRC#:	GRAPH.....:	4	19,232	40,253	0	49.25	1.61	1.61	.00	721131
		5	15,151	32,203	0	49.96	1.61	1.61	.00	576298

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	218,005	376,816	0				7,949,665

00	REAGAN COUNTY APPRAI	1.000000	5,865,410	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	5,865,410	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	5,865,410							
30	REAGAN COUNTY ISD	1.000000	5,865,410	1	207969	0	4348204	1268172	3,080,032	2,859,748
50	REAGAN COUNTY HOSP D	1.000000	5,865,410	2	99268	0	1636126	951129	684,997	548,278
60	SANTA RITA UWD	1.000000	5,865,410	3	65839	0	1040982	760903	280,079	193,258
61	REAGAN CO WSD	1.000000	5,865,410	4	49341	0	770472	646768	123,704	73,584
				5	39473	0	615771	582091	33,680	17,271
				461890	0	8411555	4209063	4,202,492	3,692,139	2167920

\$/BBLRESV:	21.02	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	3,489,396	RI OIL VAL:	2,048,875
WI PAYOUT:	1.9	GAS VAL:	202,739	GAS VAL:	119,043
RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,334,918			
1	100.0	99	
25.0	1		
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 786.0 D B: 1.000 De/Dt: 80.0 / 8.0
GAS: 823.0 D B: 1.000 De/Dt: 65.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 49,409
LAST YR GAS PROD: 48,076

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 5/16/2026 MNRLJHAR

LEASE#, NAME.....: 362359 - NUNN-GANZE 18A FULL WI DECIMAL = .820833 #WELLS: 1
RRC#, WELL#.....: 23239 - RRC DIST...: 07C FULL RI DECIMAL = .179167 DEPTH: 8905

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE 296,514 483,964 0 11,657,340

00	REAGAN COUNTY APPRAI	1.000000	7,979,200	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	7,979,200	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	7,979,200	--	-----	-----	-----	-----	-----	-----
30	REAGAN COUNTY ISD	1.000000	7,979,200	1	287973	0	6359000	1705387	4,653,613	4,320,786
50	REAGAN COUNTY HOSP D	1.000000	7,979,200	2	137455	0	2391118	1279041	1,112,077	890,117
60	SANTA RITA UWD	1.000000	7,979,200	3	91170	0	1521166	1023233	497,933	343,579
61	REAGAN CO WSD	1.000000	7,979,200	4	68321	0	1125906	869748	256,158	152,373
				5	54659	0	899728	782773	116,955	59,973
				=====	=====	=====	=====	=====	=====	=====
				639578	0	12296918	5660182	6,636,736	5,766,828	2207036

\$/BBLRESV: 22.46 EQUIP VAL: 5,352
\$/BBLPROD: 0 WI OIL VAL: 5,466,884 RI OIL VAL: 2,092,244
WI PAYOUT: 2.0 GAS VAL: 299,938 GAS VAL: 114,790
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS *** 8/8 VALUE: 7,979,200 WI TOTAL: 5,772,170 RI TOTAL: 2,207,030

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,795,145			
1			
25.0	1		
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1,069.0 D B: 1.000 De/Dt: 80.0 / 8.0
GAS: 1,057.0 D B: 1.000 De/Dt: 65.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 28,396
LAST YR GAS PROD: 30,157

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 5/16/2026 MNRLJHAR

LEASE#, NAME.....: 362362 - NUNN-GANZE 18D FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 23240 - RRC DIST...: 07C FULL RI DECIMAL = .125000 DEPTH: 8429
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	116,286	183,890	0	47.24	1.61	1.61	.00	4806682
ALT JOB#:	UNIT.....:	2	42,574	87,773	0	47.90	1.61	1.61	.00	1784383
ALT LSE#:	EOR.....:	3	26,636	58,219	0	48.58	1.61	1.61	.00	1132230
ALT RRC#:	GRAPH.....:	4	19,429	43,627	0	49.25	1.61	1.61	.00	837268
		5	15,305	34,901	0	49.96	1.61	1.61	.00	669058
		6	12,626	29,092	0	50.66	1.61	1.61	.00	559679

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	232,856	437,502	0				9,789,300

00	REAGAN COUNTY APPRAI	1.000000	5,943,690							
01	REAGAN COUNTY	1.000000	5,943,690							
02	FM&LR	1.000000	5,943,690	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	5,943,690	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	5,943,690	1	259055	0	5065737	1299968	3,765,769	3,496,441
60	SANTA RITA UWD	1.000000	5,943,690	2	123650	0	1908033	974976	933,057	746,828
61	REAGAN CO WSD	1.000000	5,943,690	3	82016	0	1214246	779981	434,265	299,648
				4	61460	0	898728	662984	235,744	140,230
				5	49167	0	718225	596686	121,539	62,324
				6	40983	0	600662	596686	3,976	1,758
				=====	=====	=====	=====	=====	=====	=====
				616331	0	10405631	4911281	5,494,350	4,747,229	1191370

				\$/BBLRESV: 21.92	EQUIP VAL: 5,098		
				\$/BBLPROD: 0	WI OIL VAL: 4,466,046	RI OIL VAL: 1,120,804	
				WI PAYOUT: 2.1	GAS VAL: 281,178	GAS VAL: 70,565	
				RI PAYOUT: 3.2	PRD VAL: 0	PRD VAL: 0	
					=====	=====	

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE: 5,943,690	WI TOTAL: 4,752,320	RI TOTAL: 1,191,370
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,368,388			
-----	-----	-----	-----
1			
25.0	1		
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 794.0 D B: 1.000 De/Dt: 80.0 / 8.0
GAS: 892.0 D B: 1.000 De/Dt: 65.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 17,097
LAST YR GAS PROD: 17,503

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 5/16/2026 MNRLJHAR

LEASE#, NAME.....: 362361 - NUNN-GANZE 18C FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 23242 - RRC DIST...: 07C FULL RI DECIMAL = .125000 DEPTH: 8882

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	325,020	1	9,757	0	0	47.24	1.61	1.61	.00	403306
01	REAGAN COUNTY	1.000000	325,020	2	5,706	0	0	47.90	1.61	1.61	.00	239153
02	FM&LR	1.000000	325,020		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	325,020		15,463	0	0					642,459
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
50	REAGAN COUNTY HOSP D	1.000000	325,020	1	0	0	403306	190000	213,306	198,050	53726	
60	SANTA RITA UWD	1.000000	325,020	2	0	0	239153	190000	49,153	39,343	27703	
61	REAGAN CO WSD	1.000000	325,020		=====	=====	=====	=====	=====	=====	=====	=====
					\$/BBLRESV: 17.55		EQUIP VAL: 6,196					
					\$/BBLPROD: 0		WI OIL VAL: 237,393		RI OIL VAL: 81,429			
					WI PAYOUT: 1.6		GAS VAL: 0		GAS VAL: 0			
					RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0			
							=====		=====		=====	
					8/8 VALUE: 325,020		WI TOTAL: 243,590		RI TOTAL: 81,430			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

200,000 1

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 38.6 D B: 1.000 De/Dt: 50.0 / 10.0
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 77
LAST YR GAS PROD: 32

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 5/16/2026 MNRLJHAR

LEASE#, NAME.....: 362346 - NUNN-GANZE 18K FULL WI DECIMAL = .822831 #WELLS: 1
RRC#, WELL#.....: 23244 - RRC DIST...: 07C FULL RI DECIMAL = .177169 DEPTH: 8488
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	125,075	166,160	0	47.24	1.61	1.61	.00	4861732
ALT JOB#:	UNIT.....:	2	45,790	79,312	0	47.90	1.61	1.61	.00	1804749
ALT LSE#:	EOR.....:	3	28,649	52,605	0	48.58	1.61	1.61	.00	1145190
ALT RRC#:	GRAPH.....:	4	20,898	39,421	0	49.25	1.61	1.61	.00	846879
		5	16,462	31,538	0	49.96	1.61	1.61	.00	676730
		6	13,581	26,288	0	50.66	1.61	1.61	.00	566119

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	250,455	395,324	0				9,901,399

00	REAGAN COUNTY APPRAI	1.000000	6,711,310							
01	REAGAN COUNTY	1.000000	6,711,310							
02	FM&LR	1.000000	6,711,310	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	6,711,310	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	6,711,310	1	220122	0	5081854	1246972	3,834,882	3,560,611
60	SANTA RITA UWD	1.000000	6,711,310	2	105069	0	1909818	935230	974,588	780,070
61	REAGAN CO WSD	1.000000	6,711,310	3	69689	0	1214879	748184	466,695	322,025
				4	52223	0	899102	635956	263,146	156,529
				5	41780	0	718510	572360	146,150	74,944
				6	34825	0	600944	572360	28,584	12,636
					=====	=====	=====	=====	=====	=====
					523708	0	10425107	4711062	5,714,045	4,906,815
										1799406

					\$/BBLRESV: 22.61	EQUIP VAL: 5,098				
					\$/BBLPROD: 0	WI OIL VAL: 4,660,316			RI OIL VAL: 1,709,011	
					WI PAYOUT: 2.2	GAS VAL: 246,494			GAS VAL: 90,393	
					RI PAYOUT: 3.2	PRD VAL: 0			PRD VAL: 0	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE: 6,711,310	WI TOTAL: 4,911,910	RI TOTAL: 1,799,400
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,312,603			
-----	-----	-----	-----
1			
25.0	1		
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 854.0 D B: 1.000 De/Dt: 80.0 / 8.0
GAS: 806.0 D B: 1.000 De/Dt: 65.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 33,153
LAST YR GAS PROD: 32,551

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 5/16/2026 MNRLJHAR

LEASE#, NAME..... 362343 - NUNN-GANZE 18H FULL WI DECIMAL = .822831 #WELLS: 1
RRC#, WELL#..... 23246 - RRC DIST... 07C FULL RI DECIMAL = .177169 DEPTH: 8923
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE 268,499 449,620 0 10,581,637

00 REAGAN COUNTY APPRAI 1.000000 7,220,940 WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
01 REAGAN COUNTY 1.000000 7,220,940 YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
02 FM&LR 1.000000 7,220,940 --
30 REAGAN COUNTY ISD 1.000000 7,220,940 1 268188 0 5778981 1552012 4,226,969 3,924,656 1160318
50 REAGAN COUNTY HOSP D 1.000000 7,220,940 2 128013 0 2173619 1164009 1,009,610 808,102 379499
60 SANTA RITA UWD 1.000000 7,220,940 3 84905 0 1383032 931207 451,825 311,764 209974
61 REAGAN CO WSD 1.000000 7,220,940 4 63629 0 1023653 791526 232,127 138,079 135142
5 50902 0 817989 712373 105,616 54,159 93903
===== 595637 0 11177274 5151127 6,026,147 5,236,760 1978836

\$/BBLRESV: 22.44 EQUIP VAL: 5,352
\$/BBLPROD: 0 WI OIL VAL: 4,957,688 RI OIL VAL: 1,873,382
WI PAYOUT: 2.0 GAS VAL: 279,067 GAS VAL: 105,452
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS *** 8/8 VALUE: 7,220,940 WI TOTAL: 5,242,110 RI TOTAL: 1,978,830

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.88
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,633,697

1
25.0 1
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 968.0 D B: 1.000 De/Dt: 80.0 / 8.0
GAS: 982.0 D B: 1.000 De/Dt: 65.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 30,377
LAST YR GAS PROD: 30,708

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

MC2:

MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 461 UPTON LAST UPDATE: 6/30/2026 MNRLTSTU

LEASE#, NAME..... 362291 - DRIVER WILDE 28-21G FULL WI DECIMAL = .814326 #WELLS: 1
RRC#, WELL#..... 23264 - 7H RRC DIST... 07C FULL RI DECIMAL = .185674 DEPTH: 8697
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	155,024	234,229	0	47.19	2.06	2.06	.00	5957269
ALT JOB#:	UNIT.....:	2	69,751	114,534	0	47.85	2.06	2.06	.00	2717883
ALT LSE#:	EOR.....:	3	42,828	72,513	0	48.53	2.06	2.06	.00	1692530
ALT RRC#:	GRAPH.....:	4	30,044	51,702	0	49.22	2.06	2.06	.00	1204197
		5	22,726	39,506	0	49.91	2.06	2.06	.00	923653
		6	18,048	31,592	0	50.61	2.06	2.06	.00	743813
		7	14,831	26,092	0	50.61	2.06	2.06	.00	611231
		8	12,499	22,075	0	50.61	2.06	2.06	.00	515122

00	REAGAN COUNTY APPRAI	.100000	1,172,490	=====	=====	=====				=====
01	REAGAN COUNTY	.100000	1,172,490	365,751	592,243	0				14,365,698
02	FM&LR	.100000	1,172,490							

30	REAGAN COUNTY ISD	.100000	1,172,490	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
50	REAGAN COUNTY HOSP D	.100000	1,172,490	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
60	SANTA RITA UWD	.100000	1,172,490	--	----	----	----	----	----	----
61	REAGAN CO WSD	.100000	1,172,490	1	392922	0	6350191	712524	5,637,667	5,280,182

				2	192132	0	2910015	641272	2,268,743	1,863,931	552373
				3	121641	0	1814171	577145	1,237,026	891,488	304743
				4	86731	0	1290928	548288	742,640	469,475	191903
				5	66272	0	989925	520874	469,051	260,103	130227
				6	52996	0	796809	520874	275,935	134,223	92764
				7	43770	0	655001	520874	134,127	57,232	67482
				8	37031	0	552153	520874	31,279	11,707	50341
					=====	=====	=====	=====	=====	=====	=====
					993495	0	15359193	456272510	796,468	8,968,341	2751904

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 28.16	EQUIP VAL: 4,624
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 8,388,224
			WI PAYOUT: 2.9	GAS VAL: 580,108
			RI PAYOUT: 3.8	PRD VAL: 0

OIL WELLHEAD PRICE: 65.39	GAS WI GR PRICE: 2.40			
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.40	8/8 VALUE: 11,724,860	WI TOTAL: 8,972,960	RI TOTAL: 2,751,900
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
750,026			
1			
10.0			
5.0			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 735.0 D B: .750 De/Dt: 65.0 / 5.0
GAS: 1,033.0 D B: .750 De/Dt: 60.0 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 54,991
LAST YR GAS PROD: 69,065

REMARKS1: TY26LSE
REMARKS2:
MC1:
MC2:

REMARKS1: TY26LSE
REMARKS2:
MC1:
MC2:

REMARKS1: REAGAN 42%/UPTON 58%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/08/2026 MNRLJHAR

LEASE#, NAME.....: 362112 - ULANDS 48 3-13 B OIL FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 23271 - 441H RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7288
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE 69,392 503,394 0 2,509,296

00	REAGAN COUNTY APPRAI	1.000000	1,976,030		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	1,976,030	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	1,976,030	--	-----	-----	-----	-----	-----	-----	-----
30	REAGAN COUNTY ISD	1.000000	1,976,030	1	209139	0	1057865	352033	705,832	655,350	328820
50	REAGAN COUNTY HOSP D	1.000000	1,976,030	2	147315	0	716798	352034	364,764	291,960	193744
60	SANTA RITA UWD	1.000000	1,976,030	3	115369	0	550111	352034	198,077	136,675	129296
61	REAGAN CO WSD	1.000000	1,976,030	4	95568	0	450205	352034	98,171	58,396	92013
				5	81987	0	383695	352034	31,661	16,236	68190
					=====	=====	=====	=====	=====	=====	=====
					649378	0	3158674	1760169	1,398,505	1,158,617	812063

\$/BBLRESV: 17.69 EQUIP VAL: 5,352
\$/BBLPROD: 0 WI OIL VAL: 920,422 RI OIL VAL: 645,114
WI PAYOUT: 2.5 GAS VAL: 238,194 GAS VAL: 166,948
RI PAYOUT: 3.2 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS *** 8/8 VALUE: 1,976,030 WI TOTAL: 1,163,970 RI TOTAL: 812,060

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
370,562
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 85.8 D B: 1.064 De/Dt: 40.0 / 8.0
GAS: 557.0 D B: 1.201 De/Dt: 35.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,293,710
LAST YR RI VAL: 1,680,590
LAST YR 8/8 VAL: 4,974,300

LAST YR OIL PROD: 49,162
LAST YR GAS PROD: 245,152

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 461 UPTON LAST UPDATE: 7/08/2026 MNRLTSTU

LEASE#, NAME.....: 362294 - DRIVER WILDE 28-21F FULL WI DECIMAL = .814404 #WELLS: 1
RRC#, WELL#.....: 23275 - 6H RRC DIST...: 07C FULL RI DECIMAL = .185596 DEPTH: 9140
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	2	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	3	138,899	399,304	0	47.19	2.07	2.07	.00	5338128
ALT RRC#:	GRAPH.....:	4	57,010	195,255	0	47.85	2.07	2.07	.00	2221636
		5	33,962	123,622	0	48.53	2.07	2.07	.00	1342281
		6	23,462	88,144	0	49.22	2.07	2.07	.00	940473
		7	17,579	67,350	0	49.91	2.07	2.07	.00	714532
		8	13,872	53,862	0	50.61	2.07	2.07	.00	571762

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	284,784	927,537	0				11,128,812

00	REAGAN COUNTY APPRAI	.100000	1,003,360							
01	REAGAN COUNTY	.100000	1,003,360							
02	FM&LR	.100000	1,003,360	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
30	REAGAN COUNTY ISD	.100000	1,003,360	--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
50	REAGAN COUNTY HOSP D	.100000	1,003,360	1	673153	0	6011281	760024	5,251,257	4,918,274
60	SANTA RITA UWD	.100000	1,003,360	2	329164	0	2550800	684022	1,866,778	1,533,689
61	REAGAN CO WSD	.100000	1,003,360	3	208404	0	1550685	615620	935,065	673,873
				4	148595	0	1089068	584839	504,229	318,759
				5	113540	0	828072	555597	272,475	151,095
				6	90801	0	662563	555597	106,966	52,032
				=====	=====	=====	=====	=====	=====	=====
				1563657	0	12692469	3755699	8,936,770	7,647,722	2380787

				\$/BBLRESV: 28.91	EQUIP VAL: 5,098					
				\$/BBLPROD: 0	WI OIL VAL: 6,705,553	RI OIL VAL: 2,087,484				
				WI PAYOUT: 2.6	GAS VAL: 942,161	GAS VAL: 293,301				
				RI PAYOUT: 3.3	PRD VAL: 0	PRD VAL: 0				

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE: 10,033,600	WI TOTAL: 7,652,810	RI TOTAL: 2,380,790
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.39 GAS WI GR PRICE: 2.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.41
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
800,026			
1			
10.0	2		
5.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 716.6 D B: .750 De/Dt: 70.0 / 5.0
GAS: 1,761.0 D B: .750 De/Dt: 60.0 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 62,509
LAST YR GAS PROD: 122,559

REMARKS1: TY26LSE
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/08/2026 MNRLJHAR

LEASE#, NAME..... 362111 - ULANDS 48 3-13 A OIL FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 23277 - 331H RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 6970
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME.... PERMIAN RESOURCES OP
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE 68,635 780,944 0 2,446,843

00	REAGAN COUNTY APPRAI	1.000000	1,978,280		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	1,978,280	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	1,978,280	--	-----	-----	-----	-----	-----	-----	-----
30	REAGAN COUNTY ISD	1.000000	1,978,280	1	246477	0	1175430	430000*	745,430	692,117	365363
50	REAGAN COUNTY HOSP D	1.000000	1,978,280	2	197263	0	748261	430000*	318,261	254,740	202247
60	SANTA RITA UWD	1.000000	1,978,280	3	163365	0	559956	380000	179,956	124,171	131610
61	REAGAN CO WSD	1.000000	1,978,280	4	140090	0	451985	380000	71,985	42,820	92377
				5	122631	0	381037	380000	1,037	532	67718
					=====	=====	=====	=====	=====	=====	=====
					869826	0	3316669	2000000	1,316,669	1,114,380	859315

\$/BBLRESV: 15.97 EQUIP VAL: 4,588
\$/BBLPROD: 0 WI OIL VAL: 822,124 RI OIL VAL: 633,952
WI PAYOUT: 2.3 GAS VAL: 292,255 GAS VAL: 225,362
RI PAYOUT: 3.2 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS *** 8/8 VALUE: 1,978,280 WI TOTAL: 1,118,970 RI TOTAL: 859,310

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.64 GAS WI GR PRICE: 1.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.73
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

400,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 105.0 D B: 1.000 De/Dt: 50.0 / 8.0
GAS: 686.0 D B: 1.000 De/Dt: 22.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,000,800
LAST YR RI VAL: 1,061,740
LAST YR 8/8 VAL: 3,062,540

LAST YR OIL PROD: 51,841
LAST YR GAS PROD: 292,752
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 461 UPTON LAST UPDATE: 6/30/2026 MNRLTSTU

LEASE#, NAME..... 362295 - DRIVER WILDE 28-21C FULL WI DECIMAL = .769834 #WELLS: 1
RRC#, WELL#..... 23281 - 3H RRC DIST... 07C FULL RI DECIMAL = .230166 DEPTH: 9132
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	117,058	390,688	0	47.19	2.00	2.00	.00	4252538
ALT JOB#:	UNIT.....:	2	52,671	191,040	0	47.85	2.00	2.00	.00	1940218
ALT LSE#:	EOR.....:	3	32,340	120,953	0	48.53	2.00	2.00	.00	1208224
ALT RRC#:	GRAPH.....:	4	22,685	86,242	0	49.22	2.00	2.00	.00	859563
		5	17,158	65,898	0	49.91	2.00	2.00	.00	659252
		6	13,626	52,699	0	50.61	2.00	2.00	.00	530887

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	255,538	907,520	0				9,450,682

00	REAGAN COUNTY APPRAI	.070000	610,390							
01	REAGAN COUNTY	.070000	610,390							
02	FM&LR	.070000	610,390	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	.070000	610,390	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	.070000	610,390	1	601530	0	4854068	760024	4,094,044	3,834,440
60	SANTA RITA UWD	.070000	610,390	2	294138	0	2234356	684022	1,550,334	1,273,708
61	REAGAN CO WSD	.070000	610,390	3	186227	0	1394451	615620	778,831	561,280
				4	132784	0	992347	584839	407,508	257,614
				5	101461	0	760713	555597	205,116	113,743
				6	81139	0	612026	555597	56,429	27,449
					=====	=====	=====	=====	=====	=====
					1397279	0	10847961	3755699	7,092,262	6,068,234

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE:	8,719,950	WI TOTAL:	6,073,330	RI TOTAL:	2,646,620
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 65.39 GAS WI GR PRICE: 2.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.34
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
800,026			
-----	-----	-----	-----
1			
10.0	2		
5.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 555.0 D B: .750 De/Dt: 65.0 / 5.0
GAS: 1,723.0 D B: .750 De/Dt: 60.0 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 50,866
LAST YR GAS PROD: 116,294

REMARKS1: TY26LSE
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 461 UPTON LAST UPDATE: 7/06/2026 MNRLTSTU

LEASE#, NAME..... 362296 - DRIVER WILDE 28-21D FULL WI DECIMAL = .814326 #WELLS: 1
RRC#, WELL#..... 23282 - 4H RRC DIST... 07C FULL RI DECIMAL = .185674 DEPTH: 8709
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI .100000 990,650
01 REAGAN COUNTY .100000 990,650

02 FM&LR .100000 990,650
30 REAGAN COUNTY ISD .100000 990,650
50 REAGAN COUNTY HOSP D .100000 990,650
60 SANTA RITA UWD .100000 990,650
61 REAGAN CO WSD .100000 990,650

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.39 GAS WI GR PRICE: 2.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.40
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

800,026

1
10.0 2
5.0 2

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 663.3 D B: .750 De/Dt: 65.0 / 5.0
GAS: 886.0 D B: .750 De/Dt: 67.0 / 5.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 52,356
LAST YR GAS PROD: 65,139

REMARKS1: TY26LSE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/10/2026 MNRLJHAR

LEASE#, NAME.....: 362143 - MERCURY 2H FULL WI DECIMAL = .762902 #WELLS: 1
RRC#, WELL#.....: 23291 - RRC DIST...: 07C FULL RI DECIMAL = .237098 DEPTH: 8300
OPERATOR#, AGENT#: 172232 -

OPERATOR NAME....: CONOCOPHILLIPS COMPA
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	4,008,730	1	67,167	378,528	0	47.24	1.28	1.28	.00	2420664
01	REAGAN COUNTY	1.000000	4,008,730	2	34,017	288,157	0	47.90	1.28	1.28	.00	1243083
02	FM&LR	1.000000	4,008,730	3	22,976	232,437	0	48.58	1.28	1.28	.00	851531
30	REAGAN COUNTY ISD	1.000000	4,008,730	4	17,378	194,649	0	49.25	1.28	1.28	.00	652942
50	REAGAN COUNTY HOSP D	1.000000	4,008,730									
60	SANTA RITA UWD	1.000000	4,008,730									
61	REAGAN CO WSD	1.000000	4,008,730									
					141,538	1,093,771	0					5,168,220

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00							
01							
02	369638	0	2790302	1019882	1,770,420	1,643,798	808648
30	281390	0	1524473	866901	657,572	526,327	384175
50	226978	0	1078509	780211	298,298	205,829	236341
60	190078	0	843020	780211	62,809	37,361	160641
61							
	1068084	0	6236304	3447205	2,789,099	2,413,315	1589805

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.49
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,073,561

1 100.0 99 100.0 99
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 306.0 D B: 1.005 De/Dt: 61.0 / 8.0
GAS: 1,216.0 D B: .974 De/Dt: 26.7 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 101,096
LAST YR GAS PROD: 247,538

REMARKS1: FR RRC 62915 TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/10/2026 MNRLJHAR

LEASE#, NAME.....: 362144 - MERCURY 3H FULL WI DECIMAL = .762243 #WELLS: 1
RRC#, WELL#.....: 23292 - RRC DIST...: 07C FULL RI DECIMAL = .237757 DEPTH: 8300
OPERATOR#, AGENT#: 172232 -

OPERATOR NAME....: CONOCOPHILLIPS COMPA
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	43,745	584,011	0	47.24	1.73	1.73	.00	1575186
ALT JOB#:	UNIT.....:	2	20,965	407,469	0	47.90	1.73	1.73	.00	765462
ALT LSE#:	EOR.....:	3	15,035	313,836	0	48.58	1.73	1.73	.00	556743
ALT RRC#:	GRAPH.....:	4	12,043	255,586	0	49.25	1.73	1.73	.00	452100
		5	10,190	215,775	0	49.96	1.73	1.73	.00	388052
		6	8,909	186,812	0	50.66	1.73	1.73	.00	344023

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	110,887	1,963,489	0	4,081,566

01	REAGAN COUNTY APPRAI	1.000000	4,407,480								
02	REAGAN COUNTY	1.000000	4,407,480								
30	FM&LR	1.000000	4,407,480	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
50	REAGAN COUNTY ISD	1.000000	4,407,480	--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
60	REAGAN COUNTY HOSP D	1.000000	4,407,480	1	770124	0	2345310	538288	1,807,022	1,677,784	682163
61	SANTA RITA UWD	1.000000	4,407,480	2	537321	0	1302783	538288	764,495	611,909	329506
	REAGAN CO WSD	1.000000	4,407,480	3	413849	0	970592	538288	432,304	298,294	213469
				4	337036	0	789136	538288	250,848	149,214	150922
				5	284538	0	672590	538288	134,302	68,869	111853
				6	246345	0	590368	538288	52,080	23,023	85374
					=====	=====	=====	=====	=====	=====	=====
					2589213	0	6670779	3229728	3,441,051	2,829,093	1573287

					\$/BBLRESV: 20.48	EQUIP VAL: 5,098				
					\$/BBLPROD: 0	WI OIL VAL: 1,731,000	RI OIL VAL: 962,627			
					WI PAYOUT: 2.6	GAS VAL: 1,098,090	GAS VAL: 610,659			
					RI PAYOUT: 3.5	PRD VAL: 0	PRD VAL: 0			

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE: 4,407,480	WI TOTAL: 2,834,190	RI TOTAL: 1,573,290
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
566,619			
100.0 99	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 257.0 D B: 1.447 De/Dt: 72.0 / 8.0
GAS: 2,001.0 D B: 1.026 De/Dt: 35.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 104,114
LAST YR GAS PROD: 437,927

REMARKS1: FR RRC 62881 TY26.
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/30/2026 MNRLJHAR

LEASE#, NAME..... 362138 - BODINE A2 06 FULL WI DECIMAL = .756005 #WELLS: 1
RRC#, WELL#..... 23301 - RRC DIST... 07C FULL RI DECIMAL = .243995 DEPTH: 8300
OPERATOR#, AGENT#: 101136 - 198

OPERATOR NAME.... HANNATHON PETROLEUM
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,832,530	1	44,213	561,387	0	47.24	2.68	2.68	.00	1579009
01	REAGAN COUNTY	1.000000	6,832,530	2	29,356	409,065	0	47.90	2.68	2.68	.00	1063058
02	FM&LR	1.000000	6,832,530	3	22,857	322,559	0	48.58	2.68	2.68	.00	839463
30	REAGAN COUNTY ISD	1.000000	6,832,530	4	19,061	266,618	0	49.25	2.68	2.68	.00	709703
50	REAGAN COUNTY HOSP D	1.000000	6,832,530	5	16,521	227,413	0	49.96	2.67	2.67	.00	623998
60	SANTA RITA UWD	1.000000	6,832,530	6	14,685	198,382	0	50.66	2.67	2.67	.00	562424
61	REAGAN CO WSD	1.000000	6,832,530	7	13,283	176,007	0	50.66	2.67	2.67	.00	508728
				8	12,171	158,221	0	50.66	2.67	2.67	.00	466140
				9	11,197	143,743	0	50.66	2.67	2.67	.00	428836
				10	10,301	131,723	0	50.66	2.67	2.67	.00	394520
					=====	=====	=====					=====
					193,645	2,595,118	0					7,175,879
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	-----	-----	-----	-----	-----	-----	-----	-----
				1	1137422	0	2716431	617500	2,098,931	1,932,213		810516
				2	828804	0	1891862	617500	1,274,362	994,193		482466
				3	653535	0	1492998	617500	875,498	578,827		325424
				4	540193	0	1249896	617500	632,396	354,325		232851
				5	459041	0	1083039	617500	465,539	221,047		172450
				6	400441	0	962865	617500	345,365	138,972		131037
				7	355276	0	864004	617500	246,504	84,060		100501
				8	319374	0	785514	617500	168,014	48,554		78094
				9	290150	0	718986	617500	101,486	24,855		61094
				10	265887	0	660407	617500	42,907	8,906		47963
					=====	=====	=====	=====	=====	=====		=====
					5250123	0	12426002	6175000	6,251,002	4,385,952		2442396

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12 \$/BBLRESV: 17.30 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12 \$/BBLPROD: 0 WI OIL VAL: 2,532,835 RI OIL VAL: 1,410,454
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.2 GAS VAL: 1,853,113 GAS VAL: 1,031,939
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 6,832,530 WI TOTAL: 4,390,140 RI TOTAL: 2,442,390

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
650,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 163.8 D B: 1.475 De/Dt: 42.5 / 8.0
GAS: 1,863.0 D B: 1.029 De/Dt: 31.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 101,096
LAST YR GAS PROD: 247,538

REMARKS1: FR RRC 62915 TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 5/14/2026 MNRLJHAR

LEASE#, NAME..... 362329 - HICKMAN BT FULL WI DECIMAL = .763673 #WELLS: 1
RRC#, WELL#..... 23302 - RRC DIST... 07C FULL RI DECIMAL = .236327 DEPTH: 7235
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME.... DISCOVERY NATURAL RE
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE 89,199 232,172 0 3,268,399

00 REAGAN COUNTY APPRAI 1.000000 2,196,710
01 REAGAN COUNTY 1.000000 2,196,710
02 FM&LR 1.000000 2,196,710
30 REAGAN COUNTY ISD 1.000000 2,196,710
50 REAGAN COUNTY HOSP D 1.000000 2,196,710
60 SANTA RITA UWD 1.000000 2,196,710
61 REAGAN CO WSD 1.000000 2,196,710

\$/BBLRESV: 19.14 EQUIP VAL: 5,352
\$/BBLPROD: 0 WI OIL VAL: 1,303,502 RI OIL VAL: 818,780
WI PAYOUT: 2.2 GAS VAL: 42,426 GAS VAL: 26,650
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: .69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .69
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
574,000
1 100.0 99 100.0 99
25.0 1
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 224.8 D B: 1.000 De/Dt: 70.0 / 8.0
GAS: 585.0 D B: 1.000 De/Dt: 70.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 48,723
LAST YR GAS PROD: 110,411

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 5/16/2026 MNRLJHAR

LEASE#, NAME..... 362301 - DRIVER WILDE 28-21J FULL WI DECIMAL = .827397 #WELLS: 1
RRC#, WELL#..... 23306 - RRC DIST... 07C FULL RI DECIMAL = .172603 DEPTH: 10443
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....
ALT LSE#: 403140 EOR.....
ALT RRC#: 23306 GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	.420000	1,264,970	1	57,117	265,095	0	47.24	2.31	2.31	.00	2232488
01	REAGAN COUNTY	.420000	1,264,970	2	20,906	97,053	0	47.90	2.31	2.31	.00	828553
02	FM&LR	.420000	1,264,970	3	13,081	60,724	0	48.58	2.31	2.31	.00	525790
30	REAGAN COUNTY ISD	.420000	1,264,970	4	9,540	44,299	0	49.25	2.30	2.30	.00	388748
50	REAGAN COUNTY HOSP D	.420000	1,264,970									
60	SANTA RITA UWD	.420000	1,264,970									
61	REAGAN CO WSD	.420000	1,264,970									
					100,644	467,171	0					3,975,579

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00							
01							
02	506673	0	2739161	861443	1,877,718	1,743,423	532845
30	185496	0	1014049	646083	367,966	294,524	171531
50	116061	0	641851	516866	124,985	86,241	94411
60	84302	0	473050	439336	33,714	20,055	60507
61							
	892532	0	4868111	2463728	2,404,383	2,144,243	859294

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.69
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
906,783			
1	100.0	99	
25.0	1		
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 390.0 D B: 1.000 De/Dt: 80.0 / 8.0
GAS: 1,810.0 D B: 1.000 De/Dt: 80.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 43,950
LAST YR GAS PROD: 181,959

REMARKS1: REAGAN 42%/UPTON 58%
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 5/15/2026 MNRLJHAR

LEASE#, NAME..... 362330 - HICKMAN CT FULL WI DECIMAL = .763630 #WELLS: 1
RRC#, WELL#..... 23309 - RRC DIST... 07C FULL RI DECIMAL = .236370 DEPTH: 7225
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME.... DISCOVERY NATURAL RE
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	2,393,050	1	51,768	156,067	0	47.24	.60	.60	.00	1867473
01	REAGAN COUNTY	1.000000	2,393,050	2	21,631	75,822	0	47.90	.60	.60	.00	791216
02	FM&LR	1.000000	2,393,050	3	13,188	54,087	0	48.58	.60	.60	.00	489237
30	REAGAN COUNTY ISD	1.000000	2,393,050	4	9,290	43,099	0	49.25	.60	.60	.00	349386
50	REAGAN COUNTY HOSP D	1.000000	2,393,050									
60	SANTA RITA UWD	1.000000	2,393,050									
61	REAGAN CO WSD	1.000000	2,393,050									
					95,877	329,075	0					3,497,312

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	71506	0	1938979	711189	1,227,790	1,139,978	559670
2	34740	0	825956	533392	292,564	234,171	207308
3	24781	0	514018	426714	87,304	60,240	112188
4	19747	0	369133	362707	6,426	3,822	70057
	150774	0	3648086	2034002	1,614,084	1,438,211	949223

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: .69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .69
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
748,621
1 100.0 99 100.0 99
25.0 1
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 269.0 D B: .809 De/Dt: 70.0 / 8.0
GAS: 869.0 D B: 1.395 De/Dt: 70.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 66,581
LAST YR GAS PROD: 174,011

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/08/2026 MNRLJHAR

```
LEASE#, NAME.....: 362300 - DRIVER WILDE 28-21I          FULL WI DECIMAL = .827397          #WELLS:      1
RRC#, WELL#.....: 23310 -          RRC DIST... 07C        FULL RI DECIMAL = .172603          DEPTH: 9116
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME....	-----	-----	-----	-----	-----	-----	-----	-----
PIONEER NATURAL RES.								
85279200								
SPRABERRY (TREND AREA)								

ALT FRZ.:	ALT G\$ RRC:	2	45,933	182,539	0	47.90	2.22	2.22	.00	1820431
ALT JOB#: 123100	UNIT.....:	3	28,737	121,077	0	48.58	2.22	2.22	.00	1155082
ALT LSE#: 403139	EOR.....:	4	20,966	90,735	0	49.25	2.22	2.22	.00	854350
ALT RRC#: 23310	GRAPH.....:	5	16,513	72,593	0	49.96	2.22	2.22	.00	682594

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	237,619	849,367	0	9,416,607

00	REAGAN COUNTY APPRAI	.420000	2,780,850		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	.420000	2,780,850	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	.420000	2,780,850	--	-----	-----	-----	-----	-----	-----	-----
30	REAGAN COUNTY ISD	.420000	2,780,850	1	702443	0	5606593	1680742	3,925,851	3,645,073	1090642
50	REAGAN COUNTY HOSP D	.420000	2,780,850	2	335292	0	2155723	1260557	895,166	716,500	364652
60	SANTA RITA UWD	.420000	2,780,850	3	222397	0	1377479	1008446	369,033	254,636	202617
61	REAGAN CO WSD	.420000	2,780,850	4	166664	0	1021014	857179	163,835	97,455	130595
				5	133340	0	815934	771461	44,473	22,805	90750
					=====	=====	=====	=====	=====	=====	=====
					1560136	0	10976743	5578385	5,398,358	4,736,469	1879256

	\$/BBLRESV:	20.67	EQUIP VAL:	5,352		
	\$/BBLPROD:	0	WI OIL VAL:	4,063,265	RI OIL VAL:	1,612,154
	WI PAYOUT:	1.9	GAS VAL:	673,199	GAS VAL:	267,101
	RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVE: 8/8 RES:

OIL WELLHEAD PRICE:	65.45	GAS WI GR PRICE:	2.59
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.59
TYPE..(USNPQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? Y	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,769,203			
1		100.0	99
25.0			
20.0			
15.0			
10.0			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	856.7	D	B: 1.000	De/Dt: 80.0 / 10.0
GAS:	1,855.0	D	B: 1.000	De/Dt: 65.0 / 10.0
PRD:		D	B:	De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCRLD):

```

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 68,260
LAST YR GAS PROD: 121,643

REMARKS1: REAGAN 42%/UPTON 58%
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/10/2026 MNRLJHAR

LEASE#, NAME..... 362312 - BAILEY D FULL WI DECIMAL = .743378 #WELLS: 1
RRC#, WELL#..... 23311 - RRC DIST... 07C FULL RI DECIMAL = .256622 DEPTH: 7898
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 6,091,390 186,750 517,084 0 6,700,877

01 REAGAN COUNTY 1.000000 6,091,390

02 FM&LR 1.000000 6,091,390

30 REAGAN COUNTY ISD 1.000000 6,091,390 YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

50 REAGAN COUNTY HOSP D 1.000000 6,091,390 REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

60 SANTA RITA UWD 1.000000 6,091,390 1 406689 0 3238152 414117 2,824,035 2,622,060 1042389

61 REAGAN CO WSD 1.000000 6,091,390 2 194974 0 1389616 414117 975,499 780,799 388982

3 129991 0 923942 414117 509,825 351,784 224898

4 97836 0 702399 414117 288,282 171,481 148672

5 78255 0 571872 414117 157,755 80,895 105255

6 65428 0 485445 414117 71,328 31,531 77693

7 56242 0 418866 414117 4,749 1,810 58294

1029415 0 7730292 2898819 4,831,473 4,040,360 2046183

*** PARAMETERS *** \$/BBLRESV: 25.23 EQUIP VAL: 4,855

\$/BBLPROD: 0 WI OIL VAL: 3,502,317 RI OIL VAL: 1,773,699

WI PAYOUT: 2.5 GAS VAL: 538,039 GAS VAL: 272,482

RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,091,390 WI TOTAL: 4,045,210 RI TOTAL: 2,046,180

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12

TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

435,913

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 485.7 D B: 1.090 De/Dt: 75.0 / 8.0

GAS: 992.0 D B: 1.020 De/Dt: 65.0 / 8.0

PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:

LAST YR RI VAL:

LAST YR 8/8 VAL:

LAST YR OIL PROD: 133,109

LAST YR GAS PROD: 191,027

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/10/2026 MNRLJHAR

LEASE#, NAME..... 362313 - BAILEY E FULL WI DECIMAL = .750455 #WELLS: 1
RRC#, WELL#..... 23312 - RRC DIST... 07C FULL RI DECIMAL = .249545 DEPTH: 7929
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	148,021	272,928	0	47.24	2.68	2.68	.00	5247566
				2	86,707	159,187	0	47.90	2.68	2.68	.00	3116839
				3	61,629	112,420	0	48.58	2.68	2.68	.00	2246815
				4	47,881	86,819	0	49.25	2.68	2.68	.00	1769677
				5	39,178	70,666	0	49.96	2.67	2.67	.00	1468890
				6	33,165	59,541	0	50.66	2.67	2.67	.00	1260869
				7	28,761	51,419	0	50.66	2.67	2.67	.00	1093437
				8	25,395	45,229	0	50.66	2.67	2.67	.00	965468
00	REAGAN COUNTY APPRAI	1.000000	16,845,120	9	22,738	40,357	0	50.66	2.67	2.67	.00	864454
01	REAGAN COUNTY	1.000000	16,845,120	10	20,586	36,424	0	50.66	2.67	2.67	.00	782640
02	FM&LR	1.000000	16,845,120	11	18,809	33,182	0	50.66	2.67	2.67	.00	715082
30	REAGAN COUNTY ISD	1.000000	16,845,120	12	17,304	30,463	0	50.66	2.67	2.67	.00	657864
50	REAGAN COUNTY HOSP D	1.000000	16,845,120	13	15,920	28,026	0	50.66	2.67	2.67	.00	605247
60	SANTA RITA UWD	1.000000	16,845,120	14	14,646	25,784	0	50.66	2.67	2.67	.00	556812
61	REAGAN CO WSD	1.000000	16,845,120	15	13,474	23,721	0	50.66	2.67	2.67	.00	512255
				16	12,396	21,823	0	50.66	2.67	2.67	.00	471272
				17	11,404	20,077	0	50.66	2.67	2.67	.00	433558
				18	10,492	18,471	0	50.66	2.67	2.67	.00	398885
				19	9,653	16,993	0	50.66	2.67	2.67	.00	366988
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					638,159	1,153,530	0					23,534,618

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***	---	-----	-----	-----	-----	-----	-----	-----
	1	548918	0	5796484	391418	5,405,066	5,018,496	1797370
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28	2	320160	0	3436999	391418	3,045,581	2,437,714	926734
YRS FLAT: FMVF: 8/8 RES:	3	226101	0	2472916	391418	2,081,498	1,436,254	579816
	4	174612	0	1944289	391418	1,552,871	923,709	396411
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12	5	141595	0	1610485	391418	1,219,067	625,126	285521
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12	6	119303	0	1380172	391418	988,754	437,088	212774
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	7	103029	0	1196466	391418	805,048	306,796	160395
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	8	90626	0	1056094	391418	664,676	218,360	123108
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	9	80864	0	945318	391418	553,900	156,870	95824
	10	72983	0	855623	391418	464,205	113,336	75419
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	11	66487	0	781569	391418	390,151	82,115	59905
-----	12	61039	0	718903	391418	327,485	59,419	47915
412,019	13	56156	0	661403	391418	269,985	42,229	38333
-----	14	51664	0	608476	391418	217,058	29,268	30666
100.0 99 100.0 99	15	47530	0	559785	391418	168,367	19,571	24532
	16	43727	0	514999	391418	123,581	12,384	19625
	17	40229	0	473787	391418	82,369	7,116	15699
	18	37011	0	435896	391418	44,478	3,313	12559
	19	34049	0	401037	391418	9,619	618	10048
	=====	=====	=====	=====	=====	=====	=====	=====
		2316083	0	25850701	743694218	413,759	11,929,782	4912654

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 585.5 D B: 1.010 De/Dt: 50.0 / 8.0
GAS: 1,078.0 D B: .974 De/Dt: 50.0 / 8.0
PRD: D B: De/Dt: /
\$ /BBLRESV: 22.68 EQUIP VAL: 2,703
WI PAYOUT: 3.9 WI OIL VAL: 10,860,933 RI OIL VAL: 4,472,505
RI PAYOUT: 4.7 GAS VAL: 1,068,837 GAS VAL: 440,144
PRD VAL: 0 PRD VAL: 0
=====

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

8/8 VALUE: 16,845,120 WI TOTAL: 11,932,470 RI TOTAL: 4,912,650

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 93,783
LAST YR GAS PROD: 151,142

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 5/08/2026 MNRLJHAR

LEASE#, NAME..... 362303 - DRIVER WILDE 28-21L FULL WI DECIMAL = .818747 #WELLS: 1
RRC#, WELL#..... 23316 - RRC DIST... 07C FULL RI DECIMAL = .181253 DEPTH: 9102
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....
ALT LSE#: 403142 EOR.....
ALT RRC#: 23316 GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI .420000 3,457,440
01 REAGAN COUNTY .420000 3,457,440
02 FM&LR .420000 3,457,440

30 REAGAN COUNTY ISD .420000 3,457,440
50 REAGAN COUNTY HOSP D .420000 3,457,440
60 SANTA RITA UWD .420000 3,457,440
61 REAGAN CO WSD .420000 3,457,440

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 128,589 222,766 0 47.24 2.29 2.29 .00 4973515
2 47,076 81,558 0 47.90 2.29 2.29 .00 1846226
3 29,453 51,028 0 48.58 2.29 2.29 .00 1171485
4 21,485 37,223 0 49.25 2.28 2.28 .00 866346
5 16,924 29,321 0 49.96 2.28 2.28 .00 692269
6 13,963 24,193 0 50.66 2.28 2.28 .00 579153
7 11,887 20,594 0 50.66 2.28 2.28 .00 493046
8 10,346 17,928 0 50.66 2.28 2.28 .00 429128

279,723 484,611 0 11,051,168

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 417671 0 5391186 948496 4,442,690 4,124,948 1112932
2 152916 0 1999142 711372 1,287,770 1,030,744 358865
3 95674 0 1267159 569098 698,061 481,669 197799
4 69486 0 935832 483733 452,099 268,927 127026
5 54735 0 747004 435360 311,644 159,807 88169
6 45162 0 624315 435360 188,955 83,530 64077
7 38444 0 531490 435360 96,130 36,634 47435
8 33467 0 462595 435360 27,235 8,947 35900
=====

907555 0 11958723 4454139 7,504,584 6,195,206 2032203

*** PARAMETERS ***
\$/BBLRESV: 25.00 EQUIP VAL: 4,624
\$/BBLPROD: 0 WI OIL VAL: 5,725,046 RI OIL VAL: 1,877,977
WI PAYOUT: 2.7 GAS VAL: 470,154 GAS VAL: 154,224
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,232,020 WI TOTAL: 6,199,820 RI TOTAL: 2,032,200

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.67
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

998,417

1
25.0 1
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 878.0 D B: 1.000 De/Dt: 80.0 / 8.0
GAS: 1,521.0 D B: 1.000 De/Dt: 80.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 76,460
LAST YR GAS PROD: 139,962

REMARKS1: REAGAN 42%/UPTON 58%
REMARKS2:
MC1:
MC2:

REMARKS1: REAGAN 42%/UPTON 58%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST				RRC CO#: 383 REAGAN				LAST UPDATE: 3/09/2026 MNRLJHAR				
LEASE#, NAME.....: 362310 - UL 10-36 B				FULL WI DECIMAL = 1.000000				#WELLS: 2				
RRC#, WELL#.....: 23321 - RRC DIST...: 07C				FULL RI DECIMAL = .000000				DEPTH: 8506				
OPERATOR#, AGENT#: 101935 -												
OPERATOR NAME.....: BLACK SWAN OPCO, LLC												
OIL FIELD#.....: 85279200												
OIL FIELD NAME...: SPRABERRY (TREND AREA)												
				1	158,504	117,837	0	47.24	1.64	1.64	.00	7487729
ALT FRZ.: ALT G\$ RRC:				2	78,494	55,064	0	47.90	1.64	1.64	.00	3759863
ALT JOB#: UNIT.....:				3	54,862	36,114	0	48.58	1.64	1.64	.00	2665196
ALT LSE#: EOR.....:				4	42,916	26,852	0	49.25	1.64	1.64	.00	2113613
ALT RRC#: GRAPH.....:				5	35,579	21,352	0	49.96	1.64	1.64	.00	1777527
				6	30,567	17,711	0	50.66	1.64	1.64	.00	1548524
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	26,905	15,122	0	50.66	1.64	1.64	.00	1363007
				8	24,097	13,187	0	50.66	1.64	1.64	.00	1220754
00	REAGAN COUNTY APPRAI	1.000000	16,206,970	9	21,872	11,687	0	50.66	1.64	1.64	.00	1108036
01	REAGAN COUNTY	1.000000	16,206,970	10	20,062	10,489	0	50.66	1.64	1.64	.00	1016341
02	FM&LR	1.000000	16,206,970	11	18,457	9,514	0	50.66	1.64	1.64	.00	935032
30	REAGAN COUNTY ISD	1.000000	16,206,970	12	16,980	8,701	0	50.66	1.64	1.64	.00	860207
50	REAGAN COUNTY HOSP D	1.000000	16,206,970	13	15,622	8,005	0	50.66	1.64	1.64	.00	791411
60	SANTA RITA UWD	1.000000	16,206,970	14	14,372	7,365	0	50.66	1.64	1.64	.00	728086
61	REAGAN CO WSD	1.000000	16,206,970	15	13,222	6,776	0	50.66	1.64	1.64	.00	669827
				16	12,164	6,234	0	50.66	1.64	1.64	.00	616228
				17	11,191	5,735	0	50.66	1.64	1.64	.00	566936
				18	10,296	5,276	0	50.66	1.64	1.64	.00	521595
				19	9,472	4,854	0	50.66	1.64	1.64	.00	479852
				20	8,714	4,466	0	50.66	1.64	1.64	.00	441451
				21	8,017	4,109	0	50.66	1.64	1.64	.00	406141
				22	7,376	3,780	0	50.66	1.64	1.64	.00	373668
				23	6,786	3,478	0	50.66	1.64	1.64	.00	343779
				24	6,243	3,200	0	50.66	1.64	1.64	.00	316270
*** PARAMETERS ***				25	5,744	2,944	0	50.66	1.64	1.64	.00	290991
				26	5,284	2,708	0	50.66	1.64	1.64	.00	267687
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		27	4,861	2,491	0	50.66	1.64	1.64	.00	246258
YRS FLAT:	FMVF:	8/8 RES:		28	4,472	2,292	0	50.66	1.64	1.64	.00	226552
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.91				673,131	417,343	0						33,142,561
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.91												
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	-----	-----	-----	-----	-----	-----	-----	-----
				1	193253	0	7680982	190000	7,490,982	6,955,227	0	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	90305	0	3850168	190000	3,660,168	2,929,635	0	
-----				3	59227	0	2724423	190000	2,534,423	1,748,777	0	
200,000				4	44037	0	2157650	190000	1,967,650	1,170,437	0	
-----				5	35017	0	1812544	190000	1,622,544	832,024	0	
100.0 99	100.0 99			6	29046	0	1577570	190000	1,387,570	613,389	0	
				7	24800	0	1387807	190000	1,197,807	456,473	0	
				8	21627	0	1242381	190000	1,052,381	345,728	0	
				9	19167	0	1127203	190000	937,203	265,426	0	
				10	17202	0	1033543	190000	843,543	205,951	0	
				11	15603	0	950635	190000	760,635	160,091	0	
ALT JAN 1 HYPERBOLIC FORECAST:				12	14270	0	874477	190000	684,477	124,192	0	
OIL:	800.2 D B: 1.240	De/Dt: 66.0 / 8.0		13	13128	0	804539	190000	614,539	96,120	0	
GAS:	580.0 D B: .974	De/Dt: 66.0 / 8.0		14	12079	0	740165	190000	550,165	74,184	0	
PRD:	D B:	De/Dt: /		15	11113	0	680940	190000	490,940	57,066	0	
				16	10224	0	626452	190000	436,452	43,737	0	
PROD WELLS:	1 EQ SCH#: 51	VAL: 7,000		17	9405	0	576341	190000	386,341	33,376	0	
SERV WELLS:	EQ SCH#:	VAL:		18	8653	0	530248	190000	340,248	25,338	0	
INJ WELLS:	EQ SCH#:	VAL:		19	7961	0	487813	190000	297,813	19,120	0	
COMPRESSRS:	HP:	VAL:		20	7324	0	448775	190000	258,775	14,321	0	
OTHER EQ VALUE(RCNLD):				21	6739	0	412880	190000	222,880	10,633	0	
				22	6199	0	379867	190000	189,867	7,809	0	
				23	5704	0	349483	190000	159,483	5,655	0	
LAST YR WI VAL:				24	5248	0	321518	190000	131,518	4,020	0	
LAST YR RI VAL:				25	4828	0	295819	190000	105,819	2,788	0	
LAST YR 8/8 VAL:				26	4441	0	272128	190000	82,128	1,866	0	
				27	4085	0	250343	190000	60,343	1,181	0	
				28	3759	0	230311	190000	40,311	680	0	
LAST YR OIL PROD: 81,431				=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 55,093				684444	0	33827005	532000028,507,005	16,205,244				0
REMARKS1: \$/BBLRESV: 23.59						EQUIP VAL:	1,743					
REMARKS2: \$/BBLPROD: 0						WI OIL VAL:	15,877,347		RI OIL VAL:		0	
MC1: WI PAYOUT: 4.3						GAS VAL:	327,881		GAS VAL:		0	
MC2: RI PAYOUT: .0						PRD VAL:	0		PRD VAL:		0	
						=====	=====		=====	=====	=====	=====
				8/8 VALUE:	16,206,970	WI TOTAL:	16,206,970		RI TOTAL:		0	

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST				RRC CO#: 383 REAGAN				LAST UPDATE: 5/17/2026 MNRLTCH			
LEASE#, NAME.....: 362309 - UL 10-36 A				FULL WI DECIMAL = 1.000000				#WELLS: 1			
RRC#, WELL#.....: 23322 - RRC DIST...: 07C				FULL RI DECIMAL = .000000				DEPTH: 8152			
OPERATOR#, AGENT#: 101935 -											
OPERATOR NAME.....: BLACK SWAN OPCO, LLC				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 85279200				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: SPRABERRY (TREND AREA)				---	---	---	---	---	---	---	---
ALT FRZ.: ALT G\$ RRC:				1 133,221	121,194	0	47.24	1.52	1.52	.00	6293360
ALT JOB#: UNIT.....:				2 72,180	65,664	0	47.90	1.51	1.51	.00	3457422
ALT LSE#: EOR.....:				3 49,790	45,296	0	48.58	1.51	1.51	.00	2418798
ALT RRC#: GRAPH.....:				4 38,047	34,613	0	49.25	1.51	1.51	.00	1873815
				5 30,801	28,020	0	49.96	1.51	1.51	.00	1538818
				6 25,878	23,542	0	50.66	1.51	1.51	.00	1310979
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7 22,313	20,298	0	50.66	1.51	1.51	.00	1130377
-----				8 19,612	17,841	0	50.66	1.51	1.51	.00	993544
00 REAGAN COUNTY APPRAI 1.000000 14,840,630				9 17,495	15,916	0	50.66	1.51	1.51	.00	886297
01 REAGAN COUNTY 1.000000 14,840,630				10 15,792	14,364	0	50.66	1.51	1.51	.00	800023
02 FM&LR 1.000000 14,840,630				11 14,391	13,090	0	50.66	1.51	1.51	.00	729048
30 REAGAN COUNTY ISD 1.000000 14,840,630				12 13,215	12,024	0	50.66	1.51	1.51	.00	669472
50 REAGAN COUNTY HOSP D 1.000000 14,840,630				13 12,158	11,062	0	50.66	1.51	1.51	.00	615924
60 SANTA RITA UWD 1.000000 14,840,630				14 11,185	10,177	0	50.66	1.51	1.51	.00	566632
61 REAGAN CO WSD 1.000000 14,840,630				15 10,290	9,363	0	50.66	1.51	1.51	.00	521291
				16 9,467	8,614	0	50.66	1.51	1.51	.00	479598
				17 8,710	7,925	0	50.66	1.51	1.51	.00	441249
				18 8,013	7,291	0	50.66	1.51	1.51	.00	405939
				19 7,372	6,708	0	50.66	1.51	1.51	.00	373466
				20 6,782	6,171	0	50.66	1.51	1.51	.00	343576
				21 6,239	5,677	0	50.66	1.51	1.51	.00	316068
				22 5,740	5,223	0	50.66	1.51	1.51	.00	290788
				23 5,281	4,805	0	50.66	1.51	1.51	.00	267535
				24 4,859	4,421	0	50.66	1.51	1.51	.00	246157
*** PARAMETERS ***				25 4,470	4,067	0	50.66	1.51	1.51	.00	226450
				26 4,112	3,742	0	50.66	1.51	1.51	.00	208314
MO SHIFT: 6 DISC: 13.0 YRS MAX: 28				27 3,783	3,443	0	50.66	1.51	1.51	.00	191647
YRS FLAT: FMVF: 8/8 RES:				28 3,480	3,168	0	50.66	1.51	1.51	.00	176297
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.77				564,676	513,719	0					27,772,884
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.77											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1 184215	0	6477575	190000	6,287,575	5,914,847	0	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2 99153	0	3556575	190000	3,366,575	2,802,674	0	
-----				3 68397	0	2487195	190000	2,297,195	1,692,389	0	
200,000				4 52266	0	1926081	190000	1,736,081	1,131,872	0	
-----				5 42310	0	1581128	190000	1,391,128	802,625	0	
				6 35548	0	1346527	190000	1,156,527	590,511	0	
				7 30650	0	1161027	190000	971,027	438,758	0	
				8 26940	0	1020484	190000	830,484	332,077	0	
				9 24033	0	910330	190000	720,330	254,896	0	
				10 21690	0	821713	190000	631,713	197,821	0	
				11 19766	0	748814	190000	558,814	154,864	0	
ALT JAN 1 HYPERBOLIC FORECAST:				12 18156	0	687628	190000	497,628	122,038	0	
OIL: 566.1 D B: 1.000 De/Dt: 56.0 / 8.0				13 16704	0	632628	190000	442,628	96,063	0	
GAS: 515.0 D B: 1.000 De/Dt: 56.0 / 8.0				14 15367	0	581999	190000	391,999	75,288	0	
PRD: D B: De/Dt: /				15 14138	0	535429	190000	345,429	58,712	0	
				16 13007	0	492605	190000	302,605	45,514	0	
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000				17 11967	0	453216	190000	263,216	35,036	0	
SERV WELLS: EQ SCH#: VAL:				18 11009	0	416948	190000	226,948	26,735	0	
INJ WELLS: EQ SCH#: VAL:				19 10129	0	383595	190000	193,595	20,180	0	
COMPRESSRS: HP: VAL:				20 9318	0	352894	190000	162,894	15,027	0	
OTHER EQ VALUE(RCNLD):				21 8572	0	324640	190000	134,640	10,992	0	
				22 7887	0	298675	190000	108,675	7,852	0	
				23 7256	0	274791	190000	84,791	5,421	0	
LAST YR WI VAL:				24 6676	0	252833	190000	62,833	3,555	0	
LAST YR RI VAL:				25 6141	0	232591	190000	42,591	2,132	0	
LAST YR 8/8 VAL:				26 5650	0	213964	190000	23,964	1,061	0	
				27 5199	0	196846	190000	6,846	268	0	
				28 4784	0	181081	190000	-8,919	-309	0	
LAST YR OIL PROD: 52,078				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 47,382				776928	0	28549812	532000023,229,812	14,838,899			0
REMARKS1: \$/BBLRESV: 25.56						EQUIP VAL: 1,743					
REMARKS2: \$/BBLPROD: 0						WI OIL VAL: 14,435,073		RI OIL VAL: 0			
MC1: WI PAYOUT: 4.8						GAS VAL: 403,811		GAS VAL: 0			
MC2: RI PAYOUT: .0						PRD VAL: 0		PRD VAL: 0			
						=====		=====			
				8/8 VALUE: 14,840,630	WI TOTAL: 14,840,630			RI TOTAL: 0			

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST				RRC C0#: 383 REAGAN				LAST UPDATE: 3/09/2026 MNRLJHAR			
LEASE#, NAME.....: 362311 - UL 10-36 C				FULL WI DECIMAL = 1.000000				#WELLS: 1			
RRC#, WELL#.....: 23323 - RRC DIST...: 07C				FULL RI DECIMAL = .000000				DEPTH: 8129			
OPERATOR#, AGENT#: 101935 -											
OPERATOR NAME....: BLACK SWAN OPCO, LLC											
OIL FIELD#.....: 85279200											
OIL FIELD NAME...: SPRABERRY (TREND AREA)											
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.: ALT G\$ RRC:				1 141,169	94,868	0	47.24	1.83	1.83	.00	6668824
ALT JOB#: UNIT.....:				2 72,100	48,453	0	47.90	1.83	1.83	.00	3453590
ALT LSE#: EOR.....:				3 48,553	32,626	0	48.58	1.83	1.83	.00	2358705
ALT RRC#: GRAPH.....:				4 36,576	24,577	0	49.25	1.83	1.83	.00	1801368
				5 29,313	19,697	0	49.96	1.82	1.82	.00	1464477
				6 24,439	16,423	0	50.66	1.82	1.82	.00	1238080
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7 20,945	14,074	0	50.66	1.82	1.82	.00	1061074
---				8 18,319	12,309	0	50.66	1.82	1.82	.00	928041
00 REAGAN COUNTY APPRAI 1.000000 13,867,510				9 16,272	10,933	0	50.66	1.82	1.82	.00	824340
01 REAGAN COUNTY 1.000000 13,867,510				10 14,629	9,830	0	50.66	1.82	1.82	.00	741105
02 FM&LR 1.000000 13,867,510				11 13,288	8,928	0	50.66	1.82	1.82	.00	673170
30 REAGAN COUNTY ISD 1.000000 13,867,510				12 12,169	8,176	0	50.66	1.82	1.82	.00	616482
50 REAGAN COUNTY HOSP D 1.000000 13,867,510				13 11,195	7,522	0	50.66	1.82	1.82	.00	567139
60 SANTA RITA UWD 1.000000 13,867,510				14 10,299	6,920	0	50.66	1.82	1.82	.00	521747
61 REAGAN CO WSD 1.000000 13,867,510				15 9,475	6,366	0	50.66	1.82	1.82	.00	480004
				16 8,717	5,857	0	50.66	1.82	1.82	.00	441603
				17 8,020	5,388	0	50.66	1.82	1.82	.00	406293
				18 7,378	4,957	0	50.66	1.82	1.82	.00	373769
				19 6,788	4,560	0	50.66	1.82	1.82	.00	343880
				20 6,245	4,195	0	50.66	1.82	1.82	.00	316372
				21 5,745	3,859	0	50.66	1.82	1.82	.00	291042
				22 5,285	3,550	0	50.66	1.82	1.82	.00	267738
				23 4,862	3,266	0	50.66	1.82	1.82	.00	246309
				24 4,473	3,005	0	50.66	1.82	1.82	.00	226602
*** PARAMETERS ***				25 4,115	2,765	0	50.66	1.82	1.82	.00	208466
				26 3,786	2,544	0	50.66	1.82	1.82	.00	191799
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28				=====	=====	=====					=====
YRS FLAT: FMVF: 8/8 RES:				544,155	365,648	0					26,712,019
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.13				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.13				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				--	-----	-----	-----	-----	-----	-----	-----
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				1 173608	0	6842432	190000	6,652,432	6,176,650	0	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				2 88669	0	3542259	190000	3,352,259	2,683,182	0	
				3 59706	0	2418411	190000	2,228,411	1,537,626	0	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				4 44976	0	1846344	190000	1,656,344	985,260	0	
-----				5 35849	0	1500326	190000	1,310,326	671,922	0	
200,000				6 29890	0	1267970	190000	1,077,970	476,527	0	
-----				7 25615	0	1086689	190000	896,689	341,719	0	
100.0 99 100.0 99				8 22402	0	950443	190000	760,443	249,820	0	
				9 19898	0	844238	190000	654,238	185,287	0	
				10 17891	0	758996	190000	568,996	138,921	0	
				11 16249	0	689419	190000	499,419	105,113	0	
				12 14880	0	631362	190000	441,362	80,080	0	
				13 13690	0	580829	190000	390,829	61,130	0	
ALT JAN 1 HYPERBOLIC FORECAST:				14 12594	0	534341	190000	344,341	46,431	0	
OIL: 632.4 D B: .974 De/Dt: 60.0 / 8.0				15 11586	0	491590	190000	301,590	35,057	0	
GAS: 425.0 D B: .974 De/Dt: 60.0 / 8.0				16 10660	0	452263	190000	262,263	26,281	0	
PRD: D B: De/Dt: /				17 9806	0	416099	190000	226,099	19,532	0	
				18 9022	0	382791	190000	192,791	14,357	0	
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000				19 8299	0	352179	190000	162,179	10,412	0	
SERV WELLS: EQ SCH#: VAL:				20 7635	0	324007	190000	134,007	7,416	0	
INJ WELLS: EQ SCH#: VAL:				21 7023	0	298065	190000	108,065	5,156	0	
COMPRESSRS: HP: VAL:				22 6461	0	274199	190000	84,199	3,463	0	
OTHER EQ VALUE(RCNLD):				23 5944	0	252253	190000	62,253	2,207	0	
				24 5469	0	232071	190000	42,071	1,286	0	
				25 5032	0	213498	190000	23,498	619	0	
LAST YR WI VAL:				26 4630	0	196429	190000	6,429	146	0	
LAST YR RI VAL:				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR 8/8 VAL:				667484	0	27379503	494000022	439,503	13,865,600	0	
LAST YR OIL PROD: 61,947				\$/BBLRESV: 24.86		EQUIP VAL: 1,921					
LAST YR GAS PROD: 40,812				\$/BBLPROD: 0		WI OIL VAL: 13,527,571		RI OIL VAL: 0			
				WI PAYOUT: 4.0		GAS VAL: 338,016		GAS VAL: 0			
				RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
						=====		=====			
REMARKS1:				8/8 VALUE: 13,867,510		WI TOTAL: 13,867,510		RI TOTAL: 0			
REMARKS2:											
MC1:											
MC2:											

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 5/16/2026 MNRLJHAR

LEASE#, NAME..... 362302 - DRIVER WILDE 28-21K FULL WI DECIMAL = .827397 #WELLS: 1
RRC#, WELL#..... 23355 - RRC DIST... 07C FULL RI DECIMAL = .172603 DEPTH: 8674
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....
ALT LSE#: 403141 EOR.....
ALT RRC#: 23355 GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI .420000 3,215,150
01 REAGAN COUNTY .420000 3,215,150
02 FM&LR .420000 3,215,150
30 REAGAN COUNTY ISD .420000 3,215,150
50 REAGAN COUNTY HOSP D .420000 3,215,150
60 SANTA RITA UWD .420000 3,215,150
61 REAGAN CO WSD .420000 3,215,150

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 121,704 188,004 0 47.24 2.68 2.68 .00 4756951
2 53,688 104,566 0 47.90 2.68 2.68 .00 2127780
3 34,894 72,794 0 48.58 2.68 2.68 .00 1402562
4 25,896 55,898 0 49.25 2.68 2.68 .00 1055244
5 20,597 45,383 0 49.96 2.67 2.67 .00 851413
6 17,106 38,205 0 50.66 2.67 2.67 .00 717014
7 14,626 32,991 0 50.66 2.67 2.67 .00 613062

*** PARAMETERS ***
M0 SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
1,455,615
1 100.0 99 100.0 99
25.0 1
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 647.0 D B: 1.000 De/Dt: 70.0 / 8.0
GAS: 779.0 D B: 1.000 De/Dt: 54.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 59,534
LAST YR GAS PROD: 71,683

REMARKS1: REAGAN 42%/UPTON 58%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/30/2026 MNRLJHAR

LEASE#, NAME.....: 362349 - TURNER O FULL WI DECIMAL = .739618 #WELLS: 1
RRC#, WELL#.....: 23387 - RRC DIST...: 07C FULL RI DECIMAL = .260382 DEPTH: 10129
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE 144,450 637,975 0 5,126,176

00 REAGAN COUNTY APPRAI 1.000000 4,980,870 WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
01 REAGAN COUNTY 1.000000 4,980,870 REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
02 FM&LR 1.000000 4,980,870
30 REAGAN COUNTY ISD 1.000000 4,980,870 1 509475 0 2901716 767600 2,134,116 2,007,605 965270
50 REAGAN COUNTY HOSP D 1.000000 4,980,870 2 283368 0 1353355 614080 739,275 615,447 401964
60 SANTA RITA UWD 1.000000 4,980,870 3 197272 0 902519 521968 380,551 280,359 239341
61 REAGAN CO WSD 1.000000 4,980,870 4 151476 0 682096 469771 212,325 138,429 161505
5 122529 0 550610 469771 80,839 46,641 116404
1264120 0 6390296 2843190 3,547,106 3,088,481 1884484

\$/BBLRESV: 23.19 EQUIP VAL: 7,914
\$/BBLPROD: 0 WI OIL VAL: 2,477,521 RI OIL VAL: 1,511,697
WI PAYOUT: 2.6 GAS VAL: 610,957 GAS VAL: 372,785
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS *** 8/8 VALUE: 4,980,870 WI TOTAL: 3,096,390 RI TOTAL: 1,884,480

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
808,000
1
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 364.0 D B: 1.000 De/Dt: 70.0 / 8.0
GAS: 1,065.0 D B: 1.000 De/Dt: 54.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 61,808
LAST YR GAS PROD: 120,272

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/30/2026 MNRLJHAR

LEASE#, NAME.....: 362350 - TURNER P FULL WI DECIMAL = .741124 #WELLS: 1
RRC#, WELL#.....: 23388 - RRC DIST...: 07C FULL RI DECIMAL = .258876 DEPTH: 10141
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	49,189	207,223	0	47.24	2.68	2.68	.00	1722141
ALT JOB#:	UNIT.....:	2	21,339	103,372	0	47.90	2.68	2.68	.00	757531
ALT LSE#:	EOR.....:	3	13,811	69,438	0	48.58	2.68	2.68	.00	497249
ALT RRC#:	GRAPH.....:	4	10,232	52,358	0	49.25	2.68	2.68	.00	373472
			=====	=====	=====					=====
			94,571	432,391	0					3,350,393

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	2,926,640	1	411589	0	2133730	741940	1,391,790	1,292,249	695008
01	REAGAN COUNTY	1.000000	2,926,640	2	205319	0	962850	593552	369,298	295,590	272716
02	FM&LR	1.000000	2,926,640	3	137919	0	635168	504519	130,649	90,149	156440
30	REAGAN COUNTY ISD	1.000000	2,926,640	4	103994	0	477466	454067	23,399	13,919	102259
50	REAGAN COUNTY HOSP D	1.000000	2,926,640		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	2,926,640		858821	0	4209214	2294078	1,915,136	1,691,907	1226423
61	REAGAN CO WSD	1.000000	2,926,640								

\$/BBLRESV:	19.21	EQUIP VAL:	8,310
\$/BBLPROD:	0	WI OIL VAL:	1,346,700
WI PAYOUT:	1.8	GAS VAL:	345,205
RI PAYOUT:	2.7	PRD VAL:	0
		=====	=====
8/8 VALUE:	2,926,640	WI TOTAL:	1,700,220
		RI TOTAL:	1,226,420

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

780,990

1
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 266.9 D B: 1.000 De/Dt: 71.0 / 8.0
GAS: 958.0 D B: 1.000 De/Dt: 62.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 49,618
LAST YR GAS PROD: 107,111

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/30/2026 MNRLJHAR

LEASE#, NAME..... 362351 - TURNER Q FULL WI DECIMAL = .741125 #WELLS: 1
RRC#, WELL#..... 23389 - RRC DIST... 07C FULL RI DECIMAL = .258875 DEPTH: 10155
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE 160,045 520,052 0 5,689,268

00	REAGAN COUNTY APPRAI	1.000000	5,081,100		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	5,081,100	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	5,081,100	--	-----	-----	-----	-----	-----	-----	-----
30	REAGAN COUNTY ISD	1.000000	5,081,100	1	442143	0	3154005	813516	2,340,489	2,173,097	1027330
50	REAGAN COUNTY HOSP D	1.000000	5,081,100	2	226895	0	1399669	650813	748,856	599,391	3964399
60	SANTA RITA UWD	1.000000	5,081,100	3	153741	0	920659	553191	367,468	253,557	226754
61	REAGAN CO WSD	1.000000	5,081,100	4	116424	0	691305	497872	193,433	115,062	148057
				5	93382	0	556215	497872	58,343	29,917	103585
					=====	=====	=====	=====	=====	=====	=====
					1032585	0	6721853	3013264	3,708,589	3,171,024	1902165

\$/BBLRESV: 22.63 EQUIP VAL: 7,914
\$/BBLPROD: 0 WI OIL VAL: 2,683,901 RI OIL VAL: 1,609,960
WI PAYOUT: 2.2 GAS VAL: 487,120 GAS VAL: 292,203
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS *** 8/8 VALUE: 5,081,100 WI TOTAL: 3,178,940 RI TOTAL: 1,902,160

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
856,333			
1	100.0	99	
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 429.3 D B: 1.000 De/Dt: 72.0 / 8.0
GAS: 999.0 D B: 1.000 De/Dt: 60.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 61,143
LAST YR GAS PROD: 121,911

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/30/2026 MNRLJHAR

LEASE#, NAME.....: 362348 - TURNER N FULL WI DECIMAL = .739550 #WELLS: 1
RRC#, WELL#.....: 23390 - RRC DIST...: 07C FULL RI DECIMAL = .260450 DEPTH: 10123
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	79,325	193,413	0	47.24	2.68	2.68	.00	2771325
ALT JOB#:	UNIT.....:	2	36,202	99,254	0	47.90	2.68	2.68	.00	1282436
ALT LSE#:	EOR.....:	3	23,727	67,252	0	48.58	2.68	2.68	.00	852448
ALT RRC#:	GRAPH.....:		139,254	359,919	0					4,906,209

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	4,674,570	--							
01	REAGAN COUNTY	1.000000	4,674,570	1	383343	0	3154668	756738	2,397,930	2,226,429	1035999
02	FM&LR	1.000000	4,674,570	2	196721	0	1479157	756739	722,418	578,230	422398
30	REAGAN COUNTY ISD	1.000000	4,674,570	3	133293	0	985741	756739	229,002	158,013	244780
50	REAGAN COUNTY HOSP D	1.000000	4,674,570								
60	SANTA RITA UWD	1.000000	4,674,570		713357	0	5619566	2270216	3,349,350	2,962,672	1703177
61	REAGAN CO WSD	1.000000	4,674,570								

\$/BBLRESV:	25.12	EQUIP VAL:	8,725		
\$/BBLPROD:	0	WI OIL VAL:	2,586,584	RI OIL VAL:	1,486,972
WI PAYOUT:	1.8	GAS VAL:	376,085	GAS VAL:	216,203
RI PAYOUT:	2.2	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	4,674,570	WI TOTAL:	2,971,390	RI TOTAL:	1,703,180

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12		
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
796,567		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 405.0 D B: 1.000 De/Dt: 67.9 / 8.0
GAS: 868.0 D B: 1.000 De/Dt: 60.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 57,001
LAST YR GAS PROD: 105,897

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/10/2026 MNRLJHAR

LEASE#, NAME..... 362366 - UNIVERSITY 201 F FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 23392 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 8530

OPERATOR#, AGENT#: 101577 - 574
OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 13,469,530
01 REAGAN COUNTY 1.000000 13,469,530
02 FM&LR 1.000000 13,469,530

30 REAGAN COUNTY ISD 1.000000 13,469,530
50 REAGAN COUNTY HOSP D 1.000000 13,469,530
60 SANTA RITA UWD 1.000000 13,469,530
61 REAGAN CO WSD 1.000000 13,469,530

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 275187 0 6082554 730893 5,351,661 4,968,910 1890660
2 141214 0 3162938 730894 2,432,044 1,946,632 854910
3 95687 0 2172263 730894 1,441,369 994,559 510562
4 72465 0 1666724 730894 935,830 556,669 340645
5 58336 0 1360269 730894 629,375 322,737 241747
6 48830 0 1153839 730894 422,945 186,967 178314
7 41994 0 992249 730894 261,355 99,600 133342
8 36835 0 870445 730894 139,551 45,845 101714
9 32807 0 775229 730894 44,335 12,556 78774

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.95
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

769,362

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 735.6 D B: 1.000 De/Dt: 60.0 / 8.0
GAS: 986.0 D B: 1.000 De/Dt: 60.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 52,633
LAST YR GAS PROD: 55,723

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/10/2026 MNRLJHAR

LEASE#, NAME.....: 362347 - TURNER M FULL WI DECIMAL = .740365 #WELLS: 1
RRC#, WELL#.....: 23395 - RRC DIST...: 07C FULL RI DECIMAL = .259635 DEPTH: 10143
OPERATOR#, AGENT#: 101577 - 574

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	72,349	232,835	0	47.24	2.68	2.68	.00	2530395
ALT JOB#:	UNIT.....:	2	34,009	122,816	0	47.90	2.68	2.68	.00	1206078
ALT LSE#:	EOR.....:	3	22,463	83,958	0	48.58	2.68	2.68	.00	807925
ALT RRC#:	GRAPH.....:	4	16,798	63,864	0	49.25	2.68	2.68	.00	612505
		5	13,423	51,554	0	49.96	2.67	2.67	.00	496498
		6	11,179	43,231	0	50.66	2.67	2.67	.00	419290

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	170,221	598,258	0				6,072,691

00	REAGAN COUNTY APPRAI	1.000000	5,567,430							
01	REAGAN COUNTY	1.000000	5,567,430							
02	FM&LR	1.000000	5,567,430	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	5,567,430	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	5,567,430	1	461986	0	2992381	737048	2,255,333	2,121,637
60	SANTA RITA UWD	1.000000	5,567,430	2	243689	0	1449767	589638	860,129	716,057
61	REAGAN CO WSD	1.000000	5,567,430	3	166588	0	974513	501192	473,321	348,705
				4	126718	0	739223	451073	288,150	187,866
				5	101911	0	598409	451073	147,336	85,007
				6	85458	0	504748	451073	53,675	27,406
				=====	=====	=====	=====	=====	=====	=====
				1186350	0	7259041	3181097	4,077,944	3,486,678	2073217

				\$/BBLRESV: 23.14	EQUIP VAL: 7,537					
				\$/BBLPROD: 0	WI OIL VAL: 2,916,847				RI OIL VAL: 1,734,389	
				WI PAYOUT: 2.8	GAS VAL: 569,828				GAS VAL: 338,826	
				RI PAYOUT: 3.7	PRD VAL: 0				PRD VAL: 0	
					=====				=====	

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28	8/8 VALUE: 5,567,430	WI TOTAL: 3,494,210	RI TOTAL: 2,073,220
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
775,840			
-----	-----	-----	-----
1			
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 357.0 D B: 1.000 De/Dt: 66.0 / 8.0
GAS: 1,016.0 D B: 1.000 De/Dt: 58.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 53,688
LAST YR GAS PROD: 118,428

REMARKS1:
REMARKS2:
MC1:
MC2:

LAST UPDATE: 5/05/2026 MNRLJHAR

MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 6/10/2026 MNRLJHAR

LEASE#, NAME..... 362365 - UNIVERSITY 201 D FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#..... 23404 - RRC DIST... 07C FULL RI DECIMAL = .250000 DEPTH: 7790

OPERATOR#, AGENT#: 101577 - 574
OPERATOR NAME.... CIVITAS PERMIAN OPER
OIL FIELD#..... 85279200
OIL FIELD NAME... SPRABERRY (TREND AREA)

OPERATOR NAME....: CIVITAS PERMIAN OPER		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 85279200		YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: SPRABERRY (TREND AREA)									
		1	147,812	284,703	0	47.24	1.67	1.67	5236979
ALT FRZ.: ALT G\$ RRC:		2	70,552	135,896	0	47.90	1.67	1.67	2534581
ALT JOB#: UNIT.....		3	46,796	90,138	0	48.58	1.67	1.67	1705012
ALT LSE#: EOR.....		4	35,069	67,547	0	49.25	1.67	1.67	1295361
ALT RRC#: GRAPH.....		5	28,056	54,041	0	49.96	1.67	1.67	1051258

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	11,894,020
01	REAGAN COUNTY	1.000000	11,894,020
02	FM&LR	1.000000	11,894,020
30	REAGAN COUNTY ISD	1.000000	11,894,020
50	REAGAN COUNTY HOSP D	1.000000	11,894,020
60	SANTA RITA UWD	1.000000	11,894,020
61	REAGAN CO WSD	1.000000	11,894,020

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	356591	0	5593570	743680	4,849,890	4,503,025	1738669
2	170210	0	2704791	632129	2,072,662	1,658,979	731078
3	112898	0	1817910	568916	1,248,994	861,818	427275
4	84603	0	1379964	568916	811,048	482,444	282037
5	67686	0	1118944	568916	550,028	282,049	198858
6	56418	0	944931	568916	376,015	166,221	146030
7	48374	0	810174	568916	241,258	91,941	108874
8	42338	0	708998	568916	140,082	46,020	82848
9	37643	0	630365	568916	61,449	17,403	64053
	976761	0	15709647	535822110	351,426	8,109,900	3779722

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.95
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
782,822			
1			
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 717.0 D B: 1.000 De/Dt: 65.0 / 8.0
GAS: 1,381.0 D B: 1.000 De/Dt: 65.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 39,039
LAST YR GAS PROD: 67,301

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 173 GLASSCOCK LAST UPDATE: 3/09/2026 MNRLJHAR

LEASE#, NAME.....: 9040571 - VARIOUS-BARBEE B FULL WI DECIMAL = .775000 #WELLS: 11
RRC#, WELL#.....: 40571 - RRC DIST...: 08 FULL RI DECIMAL = .225000 DEPTH: 8062

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	36710	0	162738	166250	-3,512	-3,289	44446
					=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	.193687	14,910								
01	REAGAN COUNTY	.193687	14,910		36710	0	162738	166250	3,512-	3,289-	44446
02	FM&LR	.193687	14,910								
30	REAGAN COUNTY ISD	.193687	14,910								
50	REAGAN COUNTY HOSP D	.193687	14,910		\$/BBLRESV:	.95	EQUIP VAL:	32,530			
60	SANTA RITA UWD	.193687	14,910		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	34,420	
61	REAGAN CO WSD	.193687	14,910		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	10,026	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
				8/8 VALUE:	76,980	WI TOTAL:	32,530	RI TOTAL:	44,450		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.18 GAS WI GR PRICE: 1.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
175,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.4 D B: 1.000 De/Dt: 30.0 / 10.0
GAS: 98.0 D B: 1.000 De/Dt: 31.5 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 35,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,160
LAST YR RI VAL:
LAST YR 8/8 VAL: 34,160

LAST YR OIL PROD: 3,366
LAST YR GAS PROD: 32,807

REMARKS1: G-9040571
REMARKS2: R-9040571
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 173 GLASSCOCK LAST UPDATE: 3/09/2026 MNRLJHAR

LEASE#, NAME.....: 360452 - BARBEE FULL WI DECIMAL = .750000 #WELLS: 21
RRC#, WELL#.....: 41771 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 3700

OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
---	---	---	---	1		2,710		64,439		0	47.04	1.54	1.54	.00	95609
						=====		=====		=====					=====
						2,710		64,439		0					95,609
				YR		WI GAS REVENUE		WI PRD REVENUE		WI GROSS REVENUE	OPERATING EXPENSES		WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
---	---	---	---	1		74427		0		170036	1048325		-878,289	-826,224	53556
00	REAGAN COUNTY APPRAI	.110000	11,510			=====		=====		=====	=====		=====	=====	=====
01	REAGAN COUNTY	.110000	11,510			74427		0		170036	1048325		878,289-	826,224-	53556
02	FM&LR	.110000	11,510												
30	REAGAN COUNTY ISD	.110000	11,510			\$/BBLRESV: 228.57				EQUIP VAL: 51,119					
50	REAGAN COUNTY HOSP D	.110000	11,510			\$/BBLPROD: 0				WI OIL VAL: 0				RI OIL VAL: 30,114	
60	SANTA RITA UWD	.110000	11,510			WI PAYOUT: .0				GAS VAL: 0				GAS VAL: 23,442	
61	REAGAN CO WSD	.110000	11,510			RI PAYOUT: .9				PRD VAL: 0				PRD VAL: 0	
						=====				=====				=====	=====
						8/8 VALUE: 104,680				WI TOTAL: 51,120				RI TOTAL: 53,560	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.18 GAS WI GR PRICE: 1.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.79
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/24 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,103,500

1
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.4 D B: 1.000 De/Dt: 47.0 / 8.0
GAS: 237.0 D B: 1.000 De/Dt: 43.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 11 EQ SCH#: 51 VAL: 55,000
SERV WELLS: EQ SCH#: 51 VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 69,710
LAST YR RI VAL: 221,080
LAST YR 8/8 VAL: 290,790

LAST YR OIL PROD: 5,487
LAST YR GAS PROD: 117,328

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 431 STERLING LAST UPDATE: 6/19/2026 MNRLTSTU

LEASE#, NAME..... 360201 - BARBEE B H JR -52- FULL WI DECIMAL = .770000 #WELLS: 4
RRC#, WELL#..... 42842 - RRC DIST...: 08 FULL RI DECIMAL = .230000 DEPTH: 9433
OPERATOR#, AGENT#: 109255 - 574

OPERATOR NAME.... BURLESON PETROLEUM,
OIL FIELD#..... 33998500
OIL FIELD NAME... GARDEN CITY, S. (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	5,720	44,015	0	46.32	3.26	3.26	.00	204012
ALT JOB#:	UNIT.....:	2	5,142	39,658	0	46.98	3.25	3.25	.00	186010
ALT LSE#:	EOR.....:	3	4,671	35,730	0	47.64	3.25	3.25	.00	171345
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			15,533	119,403	0					561,367

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	.420000	134,930	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	.420000	134,930	1	110486	0	314498	256524	57,974	54,297	88373
02	FM&LR	.420000	134,930	2	99244	0	285254	256525	28,729	23,603	70934
30	REAGAN COUNTY ISD	.420000	134,930	3	89414	0	260759	256525	4,234	3,052	57382
50	REAGAN COUNTY HOSP D	.420000	134,930	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	.420000	134,930		299144	0	860511	769574	90,937	80,952	216689
61	REAGAN CO WSD	.420000	134,930								

\$/BBLRESV:	4.42	EQUIP VAL:	23,605		
\$/BBLPROD:	0	WI OIL VAL:	52,810	RI OIL VAL:	141,360
WI PAYOUT:	.0	GAS VAL:	28,142	GAS VAL:	75,329
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	321,250	WI TOTAL:	104,560	RI TOTAL:	216,690

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 64.19	GAS WI GR PRICE: 3.79	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.79	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
270,026		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	16.6 D	B: 1.000	De/Dt: 10.6 / 5.0
GAS:	127.0 D	B: .001	De/Dt: 9.9 / 5.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	4	EQ SCH#:	51	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 704,720
LAST YR RI VAL: 558,490
LAST YR 8/8 VAL: 1,263,210

LAST YR OIL PROD: 6,433
LAST YR GAS PROD: 47,836

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/09/2026 MNRLJHAR

LEASE#, NAME.....: 360314 - BARBEE FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 43460 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 10038
OPERATOR#, AGENT#: 101136 - 198

OPERATOR NAME....: HANNATHON PETROLEUM
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	.111000	3,890	1	10845	0	50172	95000	-44,828	-41,986	15733
01	REAGAN COUNTY	.111000	3,890		10845	0	50172	95000	44,828-	41,986-	15733
02	FM&LR	.111000	3,890								
30	REAGAN COUNTY ISD	.111000	3,890								
50	REAGAN COUNTY HOSP D	.111000	3,890								
60	SANTA RITA UWD	.111000	3,890								
61	REAGAN CO WSD	.111000	3,890								
				8/8 VALUE:	34,970		WI TOTAL:	19,240		RI TOTAL:	15,730

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.78
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 3.3 D B: 1.000 De/Dt: 14.0 / 8.0
GAS: 27.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,200
LAST YR RI VAL:
LAST YR 8/8 VAL: 20,200

LAST YR OIL PROD: 1,044
LAST YR GAS PROD: 9,181

REMARKS1: G- 43460-88.9%
REMARKS2: R-360314-11.1%
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 173 GLASSCOCK LAST UPDATE: 3/09/2026 MNRLJHAR

LEASE#, NAME.....: 360640 - LANE TR C 42-43 (ALLOC-A) FULL WI DECIMAL = .757500 #WELLS: 1
RRC#, WELL#.....: 43849 - RRC DIST.: 08 FULL RI DECIMAL = .242500 DEPTH: 7923

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	1,802	35,175	0	47.04	1.21	1.21	.00	64210
00	REAGAN COUNTY APPRAI	.800000	29,640	---	---	---	---	---	---	---	---	---
01	REAGAN COUNTY	.800000	29,640	---	---	---	---	---	---	---	---	---
02	FM&LR	.800000	29,640	---	---	---	---	---	---	---	---	---
30	REAGAN COUNTY ISD	.800000	29,640	---	---	---	---	---	---	---	---	---
50	REAGAN COUNTY HOSP D	.800000	29,640	---	---	---	---	---	---	---	---	---
60	SANTA RITA UWD	.800000	29,640	---	---	---	---	---	---	---	---	---
61	REAGAN CO WSD	.800000	29,640	---	---	---	---	---	---	---	---	---

8/8 VALUE: 37,050 WI TOTAL: 7,870 RI TOTAL: 29,180

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.18 GAS WI GR PRICE: 1.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.41
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/24 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.5 D B: 1.056 De/Dt: 40.5 / 8.0
GAS: 127.0 D B: 1.011 De/Dt: 41.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: 51 VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,760
LAST YR RI VAL: 42,110
LAST YR 8/8 VAL: 55,870

LAST YR OIL PROD: 1,595
LAST YR GAS PROD: 30,677

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/09/2026 MNRLJHAR

LEASE#, NAME.....: 360417 - SUGG -B- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 44885 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 10103
OPERATOR#, AGENT#: 486610 - 574

OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 45484200
OIL FIELD NAME...: JAILHOUSE (FUSSELMAN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
60	SANTA RITA UWD	1.000000									
61	REAGAN CO WSD	1.000000									

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
46,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REMOVED TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 173 GLASSCOCK LAST UPDATE: 3/09/2026 MNRLJHAR

LEASE#, NAME.....: 360747 - BARBEE C 1-47 (ALLOC-E) FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 45204 - RRC DIST.: 08 FULL RI DECIMAL = .225000 DEPTH: 7133

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	5,823	78,316	0	47.04	1.21	1.21	.00	212283
ALT JOB#:	UNIT.....:	2	4,797	66,397	0	47.70	1.21	1.21	.00	177333
ALT LSE#:	EOR.....:	3	4,078	57,633	0	48.37	1.21	1.21	.00	152871
ALT RRC#:	GRAPH.....:	4	3,548	50,916	0	49.06	1.21	1.21	.00	134900
		=====	=====	=====						=====
			18,246	253,262	0					677,387

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	.120000	52,350	1	73441	0	285724	166725	118,999	111,945	78383
01	REAGAN COUNTY	.120000	52,350	2	62264	0	239597	166725	72,872	60,666	58687
02	FM&LR	.120000	52,350	3	54045	0	206916	166725	40,191	29,609	45252
30	REAGAN COUNTY ISD	.120000	52,350	4	47746	0	182646	166725	15,921	10,380	35664
50	REAGAN COUNTY HOSP D	.120000	52,350	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	.120000	52,350		237496	0	914883	666900	247,983	212,600	217986
61	REAGAN CO WSD	.120000	52,350								

\$/BBLRESV:	11.13	EQUIP VAL:	5,620		
\$/BBLPROD:	0	WI OIL VAL:	157,411	RI OIL VAL:	161,399
WI PAYOUT:	2.7	GAS VAL:	55,189	GAS VAL:	56,587
RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	436,210	WI TOTAL:	218,220	RI TOTAL:	217,990

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.18	GAS WI GR PRICE: 1.41	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.41	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
175,500		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.8 D B: 1.005 De/Dt: 19.2 / 8.0
GAS: 235.0 D B: 1.002 De/Dt: 16.4 / 8.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:	51	VAL:	
INJ WELLS:		EQ SCH#:	51	VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	6,830
LAST YR RI VAL:	
LAST YR 8/8 VAL:	6,830

LAST YR OIL PROD:	4,790
LAST YR GAS PROD:	75,393

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 173 GLASSCOCK LAST UPDATE: 3/09/2026 MNRLJHAR

LEASE#, NAME..... 360748 - BARBEE C 1-47 (ALLOC-A) FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#..... 45507 - RRC DIST..: 08 FULL RI DECIMAL = .225000 DEPTH: 7133
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME.... CRESCENT ENERGY OPER
OIL FIELD#..... 85280300
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	4,071	65,132	0	47.04	1.21	1.21	.00	148412
ALT JOB#:	UNIT.....:	2	3,374	59,920	0	47.70	1.21	1.21	.00	124728
ALT LSE#:	EOR.....:	3	2,880	55,126	0	48.37	1.21	1.21	.00	107962
ALT RRC#:	GRAPH.....:	4	2,514	50,717	0	49.06	1.21	1.21	.00	95586
		5	2,229	46,660	0	49.75	1.21	1.21	.00	85942
		6	2,002	42,928	0	50.45	1.21	1.21	.00	78276

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	17,070	320,483	0				640,906

00	REAGAN COUNTY APPRAI	.120000	52,870							
01	REAGAN COUNTY	.120000	52,870							
02	FM&LR	.120000	52,870	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
30	REAGAN COUNTY ISD	.120000	52,870	--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
50	REAGAN COUNTY HOSP D	.120000	52,870	1	61078	0	209490	109250	100,240	94,297
60	SANTA RITA UWD	.120000	52,870	2	56190	0	180918	109250	71,668	59,664
61	REAGAN CO WSD	.120000	52,870	3	51694	0	159656	109250	50,406	37,135
				4	47560	0	143146	109250	33,896	22,099
				5	43755	0	129697	109250	20,447	11,797
				6	40256	0	118532	109250	9,282	4,739
				=====	=====	=====	=====	=====	=====	=====
				300533	0	941439	655500	285,939	229,731	205709

				\$/BBLRESV: 11.82	EQUIP VAL: 5,098					
				\$/BBLPROD: 0	WI OIL VAL: 156,394			RI OIL VAL: 140,041		
				WI PAYOUT: 3.4	GAS VAL: 73,336			GAS VAL: 65,668		
				RI PAYOUT: 4.1	PRD VAL: 0			PRD VAL: 0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28	8/8 VALUE: 440,540	WI TOTAL: 234,830	RI TOTAL: 205,710
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.18 GAS WI GR PRICE: 1.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.41
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/24 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
115,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.4 D B: 1.001 De/Dt: 18.6 / 8.0
GAS: 186.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:	51	VAL:	
INJ WELLS:		EQ SCH#:	51	VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 355,510
LAST YR RI VAL: 282,110
LAST YR 8/8 VAL: 637,620

LAST YR OIL PROD: 4,314
LAST YR GAS PROD: 59,170

REMARKS1:
REMARKS2:
MC1: C
MC2: REA

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 173 GLASSCOCK LAST UPDATE: 3/09/2026 MNRLJHAR

LEASE#, NAME.....: 360639 - LANE TR C 42-43 (ALLOC-B) FULL WI DECIMAL = .757500 #WELLS: 1
RRC#, WELL#.....: 45841 - RRC DIST...: 08 FULL RI DECIMAL = .242500 DEPTH: 8771

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
				1	49914	0	173702	166250	7,452	7,010	52545
00	REAGAN COUNTY APPRAI	.800000	52,860	=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	.800000	52,860		49914	0	173702	166250	7,452	7,010	52545
02	FM&LR	.800000	52,860								
30	REAGAN COUNTY ISD	.800000	52,860		\$/BBLRESV: 1.90		EQUIP VAL:	6,506			
50	REAGAN COUNTY HOSP D	.800000	52,860		\$/BBLPROD: 0		WI OIL VAL:	4,996	RI OIL VAL:	37,446	
60	SANTA RITA UWD	.800000	52,860		WI PAYOUT: .0		GAS VAL:	2,014	GAS VAL:	15,099	
61	REAGAN CO WSD	.800000	52,860		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
							=====	=====	=====	=====	=====
				8/8 VALUE:	66,070	WI TOTAL:	13,520	RI TOTAL:	52,550		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.18 GAS WI GR PRICE: 1.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.33
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/24 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

175,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.2 D B: .555 De/Dt: 12.6 / 8.0
GAS: 194.0 D B: .990 De/Dt: 32.5 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: 51 VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,570
LAST YR RI VAL: 81,210
LAST YR 8/8 VAL: 117,780

LAST YR OIL PROD: 4,100
LAST YR GAS PROD: 76,362

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 173 GLASSCOCK LAST UPDATE: 4/12/2026 MNRLJHAR

LEASE#, NAME.....: 360745 - BARBEE C 1-1 (ALLOC-E) FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 46057 - RRC DIST..: 08 FULL RI DECIMAL = .225000 DEPTH: 7277

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	3,839	71,049	0	47.04	1.06	1.06	.00	139955
ALT JOB#:	UNIT.....:	2	3,137	56,871	0	47.70	1.06	1.06	.00	115967
ALT LSE#:	EOR.....:	3	2,651	47,429	0	48.37	1.05	1.05	.00	99377
ALT RRC#:	GRAPH.....:	4	2,297	40,688	0	49.06	1.05	1.05	.00	87335

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	.370000	103,700	1	3,839	71,049	0	47.04	1.06	1.06	.00	139955
01	REAGAN COUNTY	.370000	103,700	2	3,137	56,871	0	47.70	1.06	1.06	.00	115967
02	FM&LR	.370000	103,700	3	2,651	47,429	0	48.37	1.05	1.05	.00	99377
30	REAGAN COUNTY ISD	.370000	103,700	4	2,297	40,688	0	49.06	1.05	1.05	.00	87335
50	REAGAN COUNTY HOSP D	.370000	103,700									
60	SANTA RITA UWD	.370000	103,700									
61	REAGAN CO WSD	.370000	103,700									
					11,924	216,037	0					442,634

\$/BBLRESV:	9.80	EQUIP VAL:	5,620		
\$/BBLPROD:	0	WI OIL VAL:	90,537	RI OIL VAL:	105,721
WI PAYOUT:	2.5	GAS VAL:	36,161	GAS VAL:	42,226
RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	280,270	WI TOTAL:	132,320	RI TOTAL:	147,950

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.18 GAS WI GR PRICE: 1.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.23
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

125,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.8 D B: 1.008 De/Dt: 20.0 / 8.0
GAS: 221.0 D B: 1.006 De/Dt: 22.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: 51 VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 259,480
LAST YR RI VAL: 239,210
LAST YR 8/8 VAL: 498,690

LAST YR OIL PROD: 3,597
LAST YR GAS PROD: 69,700

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/09/2026 MNRLJHAR

LEASE#, NAME.....: 360443 - RUSSELL 58 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 46255 - RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 10000
OPERATOR#, AGENT#: 109255 - 574

OPERATOR NAME....: BURLESON PETROLEUM,
OIL FIELD#.....: 33998500
OIL FIELD NAME...: GARDEN CITY, S. (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	20478	0	46838	56050	-9,212	-8,628	14687	
00	REAGAN COUNTY APPRAI	1.000000	24,310		=====	=====	=====	=====	=====	=====	=====	
01	REAGAN COUNTY	1.000000	24,310		20478	0	46838	56050	9,212-	8,628-	14687	
02	FM&LR	1.000000	24,310									
30	REAGAN COUNTY ISD	1.000000	24,310		\$/BBLRESV:	8.70	EQUIP VAL:	9,620				
50	REAGAN COUNTY HOSP D	1.000000	24,310		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	8,266		
60	SANTA RITA UWD	1.000000	24,310		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	6,421		
61	REAGAN CO WSD	1.000000	24,310		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
				8/8 VALUE:	24,310	WI TOTAL:	9,620	RI TOTAL:	14,690			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
59,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 2.3 D B: 1.008 De/Dt: 19.7 / 8.0
GAS: 29.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,600
LAST YR RI VAL: 19,830
LAST YR 8/8 VAL: 33,430

LAST YR OIL PROD: 760
LAST YR GAS PROD: 10,646

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 173 GLASSCOCK LAST UPDATE: 4/12/2026 MNRLJHAR

LEASE#, NAME..... 360746 - BARBEE C 1-1 (ALLOC-B) FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#..... 47422 - RRC DIST..: 08 FULL RI DECIMAL = .225000 DEPTH: 7318
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME.... CRESCENT ENERGY OPER
OIL FIELD#..... 85280300
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI .370000 260,630
01 REAGAN COUNTY .370000 260,630
02 FM&LR .370000 260,630

30 REAGAN COUNTY ISD .370000 260,630
50 REAGAN COUNTY HOSP D .370000 260,630
60 SANTA RITA UWD .370000 260,630
61 REAGAN CO WSD .370000 260,630

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 94158 0 276547 127775 148,772 139,953 75865
2 80975 0 240009 127775 112,234 93,435 58787
3 70369 0 211769 127775 83,994 61,880 46314
4 62682 0 190510 127775 62,735 40,901 37199
5 56510 0 173258 127775 45,483 26,242 30206
6 51449 0 159362 127775 31,587 16,128 24807
7 47223 0 146260 127775 18,485 8,352 20328
8 43445 0 134545 127775 6,770 2,707 16696
506811 0 1532260 1022200 510,060 389,598 310202

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.18 GAS WI GR PRICE: 1.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.23
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/29 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

134,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.9 D B: 1.007 De/Dt: 15.0 / 8.0
GAS: 341.0 D B: 1.003 De/Dt: 15.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: 51 VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,244,560
LAST YR RI VAL: 610,750
LAST YR 8/8 VAL: 1,855,310

LAST YR OIL PROD: 4,956
LAST YR GAS PROD: 145,600

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 173 GLASSCOCK LAST UPDATE: 3/09/2026 MNRLJHAR

LEASE#, NAME..... 360641 - HALFMANN OU 47-15 (ALLOC A)1SU FULL WI DECIMAL = .753887 #WELLS: 2
RRC#, WELL#..... 47945 - RRC DIST.: 08 FULL RI DECIMAL = .246113 DEPTH: 7873
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME.... CRESCENT ENERGY OPER
OIL FIELD#..... 85280300
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI .620000 584,710
01 REAGAN COUNTY .620000 584,710
02 FM&LR .620000 584,710
30 REAGAN COUNTY ISD .620000 584,710
50 REAGAN COUNTY HOSP D .620000 584,710
60 SANTA RITA UWD .620000 584,710
61 REAGAN CO WSD .620000 584,710

00 REAGAN COUNTY APPRAI .620000 584,710
01 REAGAN COUNTY .620000 584,710
02 FM&LR .620000 584,710
30 REAGAN COUNTY ISD .620000 584,710
50 REAGAN COUNTY HOSP D .620000 584,710
60 SANTA RITA UWD .620000 584,710
61 REAGAN CO WSD .620000 584,710

*** PARAMETERS ***
MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.18 GAS WI GR PRICE: .70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .70
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/29 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
218,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 25.0 D B: .879 De/Dt: 13.6 / 8.0
GAS: 754.0 D B: 1.025 De/Dt: 24.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: 51 VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 12,156
LAST YR GAS PROD: 251,908

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 173 GLASSCOCK LAST UPDATE: 4/12/2026 MNRLJHAR

LEASE#, NAME..... 360636 - FRYSAK B 47-15 (ALLOC-C) FULL WI DECIMAL = .753887 #WELLS: 2
RRC#, WELL#..... 47970 - RRC DIST..: 08 FULL RI DECIMAL = .246113 DEPTH: 7770
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME.... CRESCENT ENERGY OPER
OIL FIELD#..... 85280300
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	.600000	389,280	1		5,273	492,585		0		47.04	.61	.61	.00	186996
01	REAGAN COUNTY	.600000	389,280	2		4,026	400,871		0		47.70	.61	.61	.00	144777
02	FM&LR	.600000	389,280	3		3,173	338,078		0		48.37	.61	.61	.00	115705
30	REAGAN COUNTY ISD	.600000	389,280	4		2,566	292,361		0		49.06	.61	.61	.00	94905
50	REAGAN COUNTY HOSP D	.600000	389,280												
60	SANTA RITA UWD	.600000	389,280												
61	REAGAN CO WSD	.600000	389,280												
						15,038	1,523,895		0						542,383

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00							
01							
02	226526	0	413522	222775	190,747	179,440	127560
30	184349	0	329126	222775	106,351	88,537	90649
50	155472	0	271177	222775	48,402	35,659	66687
60	134448	0	229353	222775	6,578	4,289	50358
61							
	700795	0	1243178	891100	352,078	307,925	335254

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.18 GAS WI GR PRICE: .71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .71
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

234,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.7 D B: .500 De/Dt: 25.0 / 8.0
GAS: 1,516.0 D B: 1.007 De/Dt: 20.4 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: 51 VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 869,190
LAST YR RI VAL: 689,400
LAST YR 8/8 VAL: 1,558,590

LAST YR OIL PROD: 5,320
LAST YR GAS PROD: 482,650

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 173 GLASSCOCK LAST UPDATE: 3/09/2026 MNRLJHAR

LEASE#, NAME.....: 360635 - FRYSAK A 47-15 (ALLOC-D) #4SU FULL WI DECIMAL = .752372 #WELLS: 2
RRC#, WELL#.....: 48002 - RRC DIST...: 08 FULL RI DECIMAL = .247628 DEPTH: 7770
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	5,481	483,318	0	47.04	.69	.69	.00	193981
ALT JOB#:	UNIT.....:	2	4,552	412,714	0	47.70	.69	.69	.00	163363
ALT LSE#:	EOR.....:	3	3,854	360,167	0	48.37	.69	.69	.00	140256
ALT RRC#:	GRAPH.....:	4	3,318	319,525	0	49.06	.69	.69	.00	122472
		5	2,895	287,147	0	49.75	.69	.69	.00	108361
		6	2,553	260,745	0	50.45	.69	.69	.00	96905

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	22,653	2,123,616	0				825,338

00	REAGAN COUNTY APPRAI	.500000	502,950							
01	REAGAN COUNTY	.500000	502,950							
02	FM&LR	.500000	502,950	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	.500000	502,950	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	.500000	502,950	1	250908	0	444889	213750	231,139	217,437
60	SANTA RITA UWD	.500000	502,950	2	214255	0	377618	213750	163,868	136,420
61	REAGAN CO WSD	.500000	502,950	3	186976	0	327232	213750	113,482	83,604
				4	165877	0	288349	213750	74,599	48,637
				5	149069	0	257430	213750	43,680	25,202
				6	135362	0	232267	213750	18,517	9,455
				=====	=====	=====	=====	=====	=====	=====
				1102447	0	1927785	1282500	645,285	520,755	480043

				\$/BBLRESV: 13.08	EQUIP VAL: 5,098					
				\$/BBLPROD: 0	WI OIL VAL: 222,949			RI OIL VAL: 205,519		
				WI PAYOUT: 3.2	GAS VAL: 297,805			GAS VAL: 274,523		
				RI PAYOUT: 4.1	PRD VAL: 0			PRD VAL: 0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28	8/8 VALUE: 1,005,890	WI TOTAL: 525,850	RI TOTAL: 480,040
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.18 GAS WI GR PRICE: .81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .81
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
225,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.6 D B: .651 De/Dt: 17.9 / 8.0
GAS: 1,444.0 D B: 1.005 De/Dt: 15.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: 51 VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 926,340
LAST YR RI VAL: 760,060
LAST YR 8/8 VAL: 1,686,400

LAST YR OIL PROD: 5,566
LAST YR GAS PROD: 498,226

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 173 GLASSCOCK LAST UPDATE: 3/09/2026 MNRLJHAR

LEASE#, NAME.....: 360660 - DANIEL 38 #1,2 FULL WI DECIMAL = .755171 #WELLS: 2
RRC#, WELL#.....: 48496 - RRC DIST...: 08 FULL RI DECIMAL = .244829 DEPTH: 10850

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	-----	-----	-----	---	---	-----	-----	-----	-----	-----
---	---	---	---	1		4,137		42,716		0	47.04	1.59	1.59	.00	146960
						=====		=====		=====					=====
						4,137		42,716		0					146,960
				YR		WI GAS REVENUE		WI PRD REVENUE		WI GROSS REVENUE	OPERATING EXPENSES		WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	---	-----	---	-----	---	-----	-----	---	-----	-----	-----
00	REAGAN COUNTY APPRAI	.630000	55,270	1		51290		0		198250	190000		8,250	7,761	60732
01	REAGAN COUNTY	.630000	55,270			=====		=====		=====	=====		=====	=====	=====
02	FM&LR	.630000	55,270			51290		0		198250	190000		8,250	7,761	60732
30	REAGAN COUNTY ISD	.630000	55,270			\$/BBLRESV:	1.84			EQUIP VAL:		19,239			
50	REAGAN COUNTY HOSP D	.630000	55,270			\$/BBLPROD:	0			WI OIL VAL:		5,753		RI OIL VAL:	45,020
60	SANTA RITA UWD	.630000	55,270			WI PAYOUT:	.0			GAS VAL:		2,008		GAS VAL:	15,712
61	REAGAN CO WSD	.630000	55,270			RI PAYOUT:	.9			PRD VAL:		0		PRD VAL:	0
										=====				=====	=====
						8/8 VALUE:		87,730		WI TOTAL:		27,000		RI TOTAL:	60,730

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.18 GAS WI GR PRICE: 1.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.86
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
200,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.4 D B: 1.000 De/Dt: 16.0 / 10.0
GAS: 132.0 D B: 1.000 De/Dt: 21.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: 51 VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,870
LAST YR RI VAL: 77,180
LAST YR 8/8 VAL: 109,050

LAST YR OIL PROD: 4,730
LAST YR GAS PROD: 37,145

REMARKS1: 37%-GC 63%-R
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/09/2026 MNRLJHAR

LEASE#, NAME.....: 360689 - BARBEE FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 48843 - 70C/70E RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 631633 - 40
OPERATOR NAME....: P1 ENERGY, LLC
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	75,410	1	554	32,988	0	47.24	2.49	2.49	.00	19628
01	REAGAN COUNTY	1.000000	75,410	2	510	27,968	0	47.90	2.49	2.49	.00	18322
02	FM&LR	1.000000	75,410		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	75,410		1,064	60,956	0					37,950
50	REAGAN COUNTY HOSP D	1.000000	75,410									
60	SANTA RITA UWD	1.000000	75,410									
61	REAGAN CO WSD	1.000000	75,410									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					61605	0	81233	66025	15,208	14,244	25473	
					52230	0	70552	66025	4,527	3,719	19578	
					=====	=====	=====	=====	=====	=====	=====	=====
					113835	0	151785	132050	19,735	17,963	45051	
					\$/BBLRESV: 5.63		EQUIP VAL: 12,392					
					\$/BBLPROD: 0		WI OIL VAL: 4,491			RI OIL VAL: 11,264		
					WI PAYOUT: .0		GAS VAL: 13,472			GAS VAL: 33,787		
					RI PAYOUT: 1.8		PRD VAL: 0			PRD VAL: 0		
							=====	=====	=====	=====	=====	=====
					8/8 VALUE: 75,410		WI TOTAL: 30,360			RI TOTAL: 45,050		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.90
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

69,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.6 D B: .001 De/Dt: 8.0 /
GAS: 99.0 D B: 1.006 De/Dt: 16.4 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,300
LAST YR RI VAL: 24,230
LAST YR 8/8 VAL: 44,530

LAST YR OIL PROD: 692
LAST YR GAS PROD: 35,437

REMARKS1: P#- OWWO FOR '18
REMARKS2: API- 70C;70E
MC1: 8
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 173 GLASSCOCK LAST UPDATE: 3/09/2026 MNRLJHAR

LEASE#, NAME..... 360744 - BARBEE B 47-1 (ALLOC-H) FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#..... 48993 - RRC DIST.: 08 FULL RI DECIMAL = .225000 DEPTH: 9143
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME.... CRESCENT ENERGY OPER
OIL FIELD#..... 85280300
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.:			ALT G\$ RRC:	2	11,580	213,424	0	47.70	.95	.95	.00	428084
ALT JOB#:			UNIT.....:	3	10,575	196,350	0	48.37	.95	.95	.00	396422
ALT LSE#:			EOR.....:	4	9,729	180,642	0	49.06	.95	.95	.00	369911
ALT RRC#:			GRAPH.....:	5	8,951	166,191	0	49.75	.95	.95	.00	345117
				6	8,235	152,896	0	50.45	.95	.95	.00	321978
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	7,576	140,664	0	50.45	.95	.95	.00	296212
				8	6,970	129,411	0	50.45	.95	.95	.00	272518
00	REAGAN COUNTY APPRAI	.450000	1,331,760	9	6,412	119,058	0	50.45	.95	.95	.00	250701
01	REAGAN COUNTY	.450000	1,331,760	10	5,899	109,533	0	50.45	.95	.95	.00	230644
02	FM&LR	.450000	1,331,760	11	5,427	100,770	0	50.45	.95	.95	.00	212189
30	REAGAN COUNTY ISD	.450000	1,331,760	12	4,993	92,708	0	50.45	.95	.95	.00	195220
50	REAGAN COUNTY HOSP D	.450000	1,331,760	13	4,594	85,291	0	50.45	.95	.95	.00	179620
60	SANTA RITA UWD	.450000	1,331,760	14	4,226	78,468	0	50.45	.95	.95	.00	165231
61	REAGAN CO WSD	.450000	1,331,760	15	3,888	72,191	0	50.45	.95	.95	.00	152016
				16	3,577	66,416	0	50.45	.95	.95	.00	139856
				17	3,291	61,103	0	50.45	.95	.95	.00	128674
				18	3,028	56,215	0	50.45	.95	.95	.00	118391
				19	2,786	51,718	0	50.45	.95	.95	.00	108929
					=====	=====	=====					=====
					124,537	2,306,373	0					4,778,350

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***				1	171785	0	638422	237025	401,397	377,603	175137
MO SHIFT: 6	DISC: 13.0	YRS MAX: 28		2	157133	0	585217	201471	383,746	319,468	143340
YRS FLAT:	FMVF:	8/8 RES:		3	144563	0	540985	171250	369,735	272,391	118310
				4	132998	0	502909	145563	357,346	232,978	98199
OIL WELLHEAD PRICE: 65.18	GAS WI GR PRICE: 1.11			5	122358	0	467475	145563	321,912	185,730	81500
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.11			6	112570	0	434548	145563	288,985	147,552	67643
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			7	103564	0	399776	145563	254,213	114,866	55562
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8	95279	0	367797	145563	222,234	88,862	45641
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			9	87656	0	338357	145563	192,794	68,222	37489
				10	80644	0	311288	145563	165,725	51,897	30794
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	74192	0	286381	145563	140,818	39,025	25295
-----	-----	-----	-----	12	68256	0	263476	145563	117,913	28,917	20779
249,500				13	62795	0	242415	145563	96,852	21,020	17070
-----	-----	-----	-----	14	57772	0	223003	145563	77,440	14,873	14020
1				15	53151	0	205167	145563	59,604	10,131	11517
15.0	3			16	48899	0	188755	145563	43,192	6,496	9460
				17	44987	0	173661	145563	28,098	3,740	7771
				18	41388	0	159779	145563	14,216	1,674	6384
				19	38077	0	147006	145563	1,443	150	5244
				=====	=====	=====	=====	=====	=====	=====	=====
					1698067	0	6476417	2938754	3,537,663	1,985,595	971155

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 37.0 D B: 1.042 De/Dt: 10.0 / 8.0
GAS: 670.0 D B: 1.006 De/Dt: 8.9 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: 51 VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,352,320
LAST YR RI VAL: 1,078,030
LAST YR 8/8 VAL: 3,430,350

LAST YR OIL PROD: 12,066
LAST YR GAS PROD: 208,919

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 173 GLASSCOCK LAST UPDATE: 4/12/2026 MNRLJHAR

LEASE#, NAME.....: 360742 - BARBEE B 2-1 (ALLOC-F) FULL WI DECIMAL = .775000 #WELLS: 2
RRC#, WELL#.....: 49000 - RRC DIST..: 08 FULL RI DECIMAL = .225000 DEPTH: 9143

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	11,562	299,734	0	47.04	1.04	1.04	.00	421504
ALT JOB#:	UNIT.....:	2	8,517	224,808	0	47.70	1.04	1.04	.00	314852
ALT LSE#:	EOR.....:	3	6,761	168,627	0	48.37	1.03	1.03	.00	253448
ALT RRC#:	GRAPH.....:	4	5,614	126,492	0	49.06	1.03	1.03	.00	213453
		5	4,804	94,895	0	49.75	1.03	1.03	.00	185224
		6	4,202	71,196	0	50.45	1.03	1.03	.00	164293
		7	3,735	53,421	0	50.45	1.03	1.03	.00	146034

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	.450000	743,940	45,195	1,039,173	0					1,698,808
01	REAGAN COUNTY	.450000	743,940								
02	FM&LR	.450000	743,940								

30	REAGAN COUNTY ISD	.450000	743,940	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
50	REAGAN COUNTY HOSP D	.450000	743,940	--							
60	SANTA RITA UWD	.450000	743,940	1	241586	0	663090	166725	496,365	466,940	181905
61	REAGAN CO WSD	.450000	743,940	2	181195	0	496047	166725	329,322	274,160	121500
				3	134607	0	388055	166725	221,330	163,058	84865
				4	100972	0	314425	166725	147,700	96,296	61395
				5	75750	0	260974	166725	94,249	54,378	45498
				6	56832	0	221125	166725	54,400	27,776	34421
				7	42643	0	188677	166725	21,952	9,919	26223
					833585	0	2532393	1167075	1,365,318	1,092,527	555807

*** PARAMETERS ***
M0 SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 20.92 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 732,901 RI OIL VAL: 372,853
WI PAYOUT: 3.3 GAS VAL: 359,625 GAS VAL: 182,954
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,653,190 WI TOTAL: 1,097,380 RI TOTAL: 555,810

OIL WELLHEAD PRICE: 65.18 GAS WI GR PRICE: 1.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.21
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
175,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 38.1 D B: 1.039 De/Dt: 30.0 / 8.0
GAS: 945.0 D B: .001 De/Dt: 25.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: 51 VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,407,200
LAST YR RI VAL: 736,050
LAST YR 8/8 VAL: 2,143,250

LAST YR OIL PROD: 13,645
LAST YR GAS PROD: 326,396

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 173 GLASSCOCK LAST UPDATE: 4/12/2026 MNRLJHAR

LEASE#, NAME..... 360743 - BARBEE B 47-1 (ALLOC-G) FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#..... 49042 - RRC DIST..: 08 FULL RI DECIMAL = .225000 DEPTH: 7680

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME.... CRESCENT ENERGY OPER
OIL FIELD#..... 85280300
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	.370000	385,570	1	3,727	282,626	0	47.04	.83	.83	.00	135872
01	REAGAN COUNTY	.370000	385,570	2	3,091	250,557	0	47.70	.83	.83	.00	114267
02	FM&LR	.370000	385,570	3	2,615	225,034	0	48.37	.83	.83	.00	98028
30	REAGAN COUNTY ISD	.370000	385,570	4	2,251	204,235	0	49.06	.83	.83	.00	85586
50	REAGAN COUNTY HOSP D	.370000	385,570	5	1,963	186,959	0	49.75	.83	.83	.00	75686
60	SANTA RITA UWD	.370000	385,570	6	1,729	172,002	0	50.45	.83	.83	.00	67602
61	REAGAN CO WSD	.370000	385,570	7	1,539	158,242	0	50.45	.83	.83	.00	60173
				8	1,386	145,583	0	50.45	.83	.83	.00	54191
				9	1,248	133,936	0	50.45	.83	.83	.00	48795
				10	1,135	123,221	0	50.45	.83	.83	.00	44377
				11	1,038	113,363	0	50.45	.83	.83	.00	40585
					=====	=====	=====					=====
					21,722	1,995,758	0					825,162

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	181799	0	317671	108300	209,371	196,960	87146
				2	161171	0	275438	108300	167,138	139,142	67465
				3	144753	0	242781	108300	134,481	99,075	53095
				4	131374	0	216960	108300	108,660	70,843	42364
				5	120261	0	195947	108300	87,647	50,569	34162
				6	110640	0	178242	108300	69,942	35,711	27745
				7	101789	0	161962	108300	53,662	24,247	22510
				8	93646	0	147837	108300	39,537	15,809	18346
				9	86154	0	134949	108300	26,649	9,430	14952
				10	79262	0	123639	108300	15,339	4,803	12231
				11	72921	0	113506	108300	5,206	1,443	10026
					=====	=====	=====	=====	=====	=====	=====
					1283770	0	2108932	1191300	917,632	648,032	390042

OIL WELLHEAD PRICE: 65.18 GAS WI GR PRICE: .97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .97
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5 \$/BBLRESV: 15.06 EQUIP VAL: 3,994
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y \$/BBLPROD: 0 WI OIL VAL: 253,555 RI OIL VAL: 152,612
PRD WELLHEAD PRICE: ADDL GAS PRICES? N WI PAYOUT: 4.4 GAS VAL: 394,476 GAS VAL: 237,430
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	WI TOTAL:	RI TOTAL:
-----	-----	-----	-----	-----	-----	-----
114,000				1,042,070	652,030	390,040
-----	-----	-----	-----			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.3 D B: .653 De/Dt: 18.0 / 8.0
GAS: 826.0 D B: 1.001 De/Dt: 12.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: 51 VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,785,560
LAST YR RI VAL: 776,930
LAST YR 8/8 VAL: 2,562,490

LAST YR OIL PROD: 3,663
LAST YR GAS PROD: 260,902

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 3/09/2026 MNRLJHAR

```
LEASE#, NAME.....: 360775 - BARBEE B 47-1 (ALLOC-D)          FULL WI DECIMAL = .775000          #WELLS:      1
RRC#, WELL#.....: 49407 -          RRC DIST...: 08          FULL RI DECIMAL = .225000          DEPTH: 7359
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...	--	-----	-----	-----	-----	-----	-----	-----
CRESCENT ENERGY OPER								
85280300								
SPRABERRY (TREND AREA)								

ALT FRZ.:	ALT G\$ RRC:		2	13,208	267,729	0	47.70	1.09	1.09	.00	488267
ALT JOB#:	UNIT.....:		3	11,408	246,311	0	48.37	1.09	1.09	.00	427649
ALT LSE#:	EOR.....:		4	10,043	226,606	0	49.06	1.09	1.09	.00	381850
ALT RRC#:	GRAPH.....:		5	8,970	208,478	0	49.75	1.09	1.09	.00	345850

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	7,395	176,456	0	50.45	1.09	1.09	.00	289135
---	-----	-----	-----	8	6,799	162,340	0	50.45	1.09	1.09	.00	265832
00	REAGAN COUNTY APPRAI	.370000	1,449,060	9	6,255	149,353	0	50.45	1.09	1.09	.00	244563
01	REAGAN COUNTY	.370000	1,449,060	10	5,755	137,405	0	50.45	1.09	1.09	.00	225013
02	FM&LR	.370000	1,449,060	11	5,295	126,413	0	50.45	1.09	1.09	.00	207028
30	REAGAN COUNTY ISD	.370000	1,449,060	12	4,871	116,300	0	50.45	1.09	1.09	.00	190450
50	REAGAN COUNTY HOSP D	.370000	1,449,060	13	4,481	106,996	0	50.45	1.09	1.09	.00	175201
60	SANTA RITA UWD	.370000	1,449,060	14	4,123	98,436	0	50.45	1.09	1.09	.00	161204
61	REAGAN CO WSD	.370000	1,449,060	15	3,793	90,561	0	50.45	1.09	1.09	.00	148302
				16	3,490	83,316	0	50.45	1.09	1.09	.00	136455
				17	3,211	76,651	0	50.45	1.09	1.09	.00	125546
				18	2,954	70,519	0	50.45	1.09	1.09	.00	115498
				19	2,718	64,877	0	50.45	1.09	1.09	.00	106270
				20	2,501	59,687	0	50.45	1.09	1.09	.00	97786
				21	2,301	54,912	0	50.45	1.09	1.09	.00	89966
					=====	=====	=====					=====
					133,366	3,006,156	0					5,110,755

*** PARAMETERS ***

					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 6 DISC: 13.0 YRS MAX: 28				--	-----	-----	-----	-----	-----	-----	-----
YRS FLAT: FMVF: 8/8 RES:				1	245831	0	817826	131575	686,251	645,570	224353
				2	226164	0	714431	131575	582,856	485,228	174990
OIL WELLHEAD PRICE: 65.18 GAS WI GR PRICE: 1.27				3	208071	0	635720	131575	504,145	371,414	139028
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.27				4	191425	0	573275	131575	441,700	287,975	111939
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5				5	176112	0	521962	131575	390,387	225,238	909999
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				6	162023	0	478918	131575	347,343	177,350	74550
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				7	149061	0	438196	131575	306,621	138,546	609022
				8	137137	0	402969	131575	271,394	108,520	50006
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				9	126166	0	370729	131575	239,154	84,627	41075
-----				10	116073	0	341086	131575	209,511	65,608	33742
138,500				11	106787	0	313815	131575	182,240	50,504	27718
-----				12	98244	0	288694	131575	157,119	38,531	22768
				13	90385	0	265586	131575	134,011	29,084	18701
				14	83154	0	244358	131575	112,783	21,661	15363
				15	76501	0	224803	131575	93,228	15,846	12619
				16	70381	0	206836	131575	75,261	11,320	10366
				17	64751	0	190297	131575	58,722	7,816	8516
				18	59571	0	175069	131575	43,494	5,124	6995
ALT JAN 1 HYPERBOLIC FORECAST:				19	54805	0	161075	131575	29,500	3,075	5746
OIL: 47.3 D B: .1012 De/Dt: 17.1 / 8.0				20	50421	0	148207	131575	16,632	1,534	4721
GAS: 831.0 D B: .001 De/Dt: 8.0 / 8.0				21	46387	0	136353	131575	4,778	390	3878
PRD: M B: De/Dt: /					=====	=====	=====	=====	=====	=====	=====

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000				
SERV WELLS:		EQ SCH#:	51	VAL:		\$/BBLRESV:	17.94	EQUIP VAL:	2,452
INJ WELLS:		EQ SCH#:	51	VAL:		\$/BBLPROD:	0	WI OIL VAL:	1,853,824
COMPRESSRS:	HP:			VAL:		WI PAYOUT:	5.5	RI OIL VAL:	760,897
OTHER EQ VALUE(RCNLD):						GAS VAL:	921,134	GAS VAL:	378,077
						PRD VAL:	0	PRD VAL:	0

LAST YR WI VAL:	5,281,820
LAST YR RI VAL:	1,915,820
LAST YR 8/8 VAL:	7,197,640

LAST YR OIL PROD: 16,647
LAST YR GAS PROD: 272,310

REMARKS1:
REMARKS2:
MC1: S
MC2: 18A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 173 GLASSCOCK LAST UPDATE: 3/09/2026 MNRLJHAR

LEASE#, NAME.....: 360776 - BARBEE B 47-38 (ALLOC-E) FULL WI DECIMAL = .774507 #WELLS: 1
RRC#, WELL#.....: 49666 - RRC DIST...: 08 FULL RI DECIMAL = .225493 DEPTH: 7263
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME.....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI .130000 114,660
01 REAGAN COUNTY .130000 114,660
02 FM&LR .130000 114,660

30 REAGAN COUNTY ISD .130000 114,660
50 REAGAN COUNTY HOSP D .130000 114,660
60 SANTA RITA UWD .130000 114,660
61 REAGAN CO WSD .130000 114,660

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 148435 0 342476 124925 217,551 204,655 94217
2 118096 0 278322 124925 153,397 127,703 68364
3 97970 0 235197 124925 110,272 81,240 51582
4 83649 0 204024 124925 79,099 51,570 39952
5 72942 0 180600 124925 55,675 32,123 31575
6 64640 0 162325 124925 37,400 19,096 25340
7 58014 0 146321 124925 21,396 9,667 20394
8 52606 0 133215 124925 8,290 3,315 16578
=====

696352 0 1682480 999400 683,080 529,369 348002
*** PARAMETERS ***
\$/BBLRESV: 15.34 EQUIP VAL: 4,624
\$/BBLPROD: 0 WI OIL VAL: 310,271 RI OIL VAL: 203,969
WI PAYOUT: 3.7 GAS VAL: 219,097 GAS VAL: 144,032
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 65.18 GAS WI GR PRICE: 1.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.34
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

131,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.4 D B: 1.016 De/Dt: 20.3 / 8.0
GAS: 520.0 D B: .969 De/Dt: 22.5 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: 51 VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,561,890
LAST YR RI VAL: 1,057,020
LAST YR 8/8 VAL: 3,618,910

LAST YR OIL PROD: 5,862
LAST YR GAS PROD: 205,750

REMARKS1:
REMARKS2:
MC1: S
MC2: 18A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 173 GLASSCOCK LAST UPDATE: 3/09/2026 MNRLJHAR

LEASE#, NAME.....: 360907 - BARBEE B 2-6 (ALLOC-C) FULL WI DECIMAL = .772701 #WELLS: 1
RRC#, WELL#.....: 50011 - 3SU RRC DIST...: 08 FULL RI DECIMAL = .227299 DEPTH: 7344
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	.480000	217,200	YR							
01	REAGAN COUNTY	.480000	217,200	--							
02	FM&LR	.480000	217,200	1	171396	0	300249	166725	133,524	125,057	83086
30	REAGAN COUNTY ISD	.480000	217,200	2	141667	0	244169	166725	77,444	63,626	59795
50	REAGAN COUNTY HOSP D	.480000	217,200	3	120789	0	206267	166725	39,542	28,497	44700
60	SANTA RITA UWD	.480000	217,200	4	105310	0	179042	166725	12,317	7,786	34338
61	REAGAN CO WSD	.480000	217,200		=====	=====	=====	=====	=====	=====	=====
					539162	0	929727	666900	262,827	224,966	221919

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	171396	0	300249	166725	133,524	125,057	83086
01	141667	0	244169	166725	77,444	63,626	59795
02	120789	0	206267	166725	39,542	28,497	44700
30	105310	0	179042	166725	12,317	7,786	34338
50							
60							
61							
	539162	0	929727	666900	262,827	224,966	221919

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.18 GAS WI GR PRICE: 1.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.08
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
175,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.2 D B: 1.019 De/Dt: 24.0 / 8.0
GAS: 727.0 D B: 1.014 De/Dt: 18.9 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,400
LAST YR RI VAL: 54,150
LAST YR 8/8 VAL: 79,550

LAST YR OIL PROD: 3,201
LAST YR GAS PROD: 162,637

REMARKS1: 52% GLASSCOCK
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 173 GLASSCOCK LAST UPDATE: 3/09/2026 MNRLJHAR

LEASE#, NAME.....: 360909 - BARBEE B 2-1 (ALLOC-D) FULL WI DECIMAL = .767526 #WELLS: 1
RRC#, WELL#.....: 50082 - 50082 RRC DIST...: 08 FULL RI DECIMAL = .232474 DEPTH: 7381
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	---	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	5055	0	99288	95000	4,288	4,034	28417
00	REAGAN COUNTY APPRAI	.480000	18,700	=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	.480000	18,700		5055	0	99288	95000	4,288	4,034	28417
02	FM&LR	.480000	18,700								
30	REAGAN COUNTY ISD	.480000	18,700		\$/BBLRESV:	1.91	EQUIP VAL:	6,506			
50	REAGAN COUNTY HOSP D	.480000	18,700		\$/BBLPROD:	0	WI OIL VAL:	3,829	RI OIL VAL:	26,970	
60	SANTA RITA UWD	.480000	18,700		WI PAYOUT:	.0	GAS VAL:	205	GAS VAL:	1,447	
61	REAGAN CO WSD	.480000	18,700		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
							=====	=====	=====	=====	
					8/8 VALUE:	38,960	WI TOTAL:	10,540	RI TOTAL:	28,420	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.18 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.0 D B: 1.026 De/Dt: 19.4 / 8.0
GAS: 14.0 D B: 1.184 De/Dt: 11.1 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 439,630
LAST YR RI VAL: 345,640
LAST YR 8/8 VAL: 785,270

LAST YR OIL PROD: 4,666
LAST YR GAS PROD: 35,812

REMARKS1:
REMARKS2:
MC1:
MC2:

REMARKS1: REAGAN 47.9%
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 173 GLASSCOCK LAST UPDATE: 3/09/2026 MNRLJHAR

LEASE#, NAME..... 360910 - BARBEE B 2-6 (ALLOC-B) FULL WI DECIMAL = .772721 #WELLS: 1
RRC#, WELL#..... 50135 - 2SU RRC DIST...: 08 FULL RI DECIMAL = .227279 DEPTH: 7355
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME.... CRESCENT ENERGY OPER
OIL FIELD#..... 85280300
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	11,168	210,822	0	47.04	1.47	1.47	.00	405943
				2	9,523	151,887	0	47.70	1.47	1.47	.00	351006
				3	8,304	118,920	0	48.37	1.46	1.46	.00	310375
				4	7,363	97,807	0	49.06	1.46	1.46	.00	279129
				5	6,613	83,107	0	49.75	1.46	1.46	.00	254223
				6	6,004	72,276	0	50.45	1.46	1.46	.00	234059
				7	5,497	63,964	0	50.45	1.46	1.46	.00	214294
				8	5,057	57,374	0	50.45	1.46	1.46	.00	197141
00	REAGAN COUNTY APPRAI	.480000	1,090,170	9	4,652	52,025	0	50.45	1.46	1.46	.00	181353
01	REAGAN COUNTY	.480000	1,090,170	10	4,280	47,597	0	50.45	1.46	1.46	.00	166851
02	FM&LR	.480000	1,090,170	11	3,938	43,789	0	50.45	1.46	1.46	.00	153518
30	REAGAN COUNTY ISD	.480000	1,090,170	12	3,623	40,286	0	50.45	1.46	1.46	.00	141238
50	REAGAN COUNTY HOSP D	.480000	1,090,170	13	3,333	37,063	0	50.45	1.46	1.46	.00	129933
60	SANTA RITA UWD	.480000	1,090,170	14	3,066	34,098	0	50.45	1.46	1.46	.00	119524
61	REAGAN CO WSD	.480000	1,090,170	=====	=====	=====	=====	=====	=====	=====	=====	=====
					82,421	1,111,015	0					3,138,587

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	---	-----	-----	-----	-----	-----	-----	-----
	1	239473	0	645416	156750	488,666	459,698	179377
	2	172528	0	523534	156750	366,784	305,347	129913
	3	134162	0	444537	156750	287,787	212,019	98492
	4	110343	0	389472	156750	232,722	151,728	77046

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28		5	93759	0	347982	156750	191,232	110,333	61463
YRS FLAT:	FMVF:	8/8 RES:		6	81540	0	315599	156750	158,849	81,106	49771
				7	72162	0	286456	156750	129,706	58,608	40335
				8	64728	0	261869	156750	105,119	42,033	32922
				9	58693	0	240046	156750	83,296	29,476	26945
OIL WELLHEAD PRICE: 65.18	GAS WI GR PRICE: 1.71			10	53698	0	220549	156750	63,799	19,979	22104
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.71			11	49402	0	202920	156750	46,170	12,795	18159
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			12	45450	0	186688	156750	29,938	7,342	14915
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	41813	0	171746	156750	14,996	3,255	12252
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	38468	0	157992	156750	1,242	239	10063
				=====	=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		1256219	0	4394806	2194500	2,200,306	1,493,958	773757
-----	-----	-----	-----								
165,000					\$/BBLRESV: 16.75		EQUIP VAL: 3,450				
-----	-----	-----	-----		\$/BBLPROD: 0		WI OIL VAL: 1,066,922		RI OIL VAL: 552,585		
					WI PAYOUT: 4.6		GAS VAL: 427,034		GAS VAL: 221,171		
					RI PAYOUT: 5.9		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 2,271,170		WI TOTAL: 1,497,410		RI TOTAL: 773,760		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 33.4 D B: 1.006 De/Dt: 15.8 / 8.0
GAS: 705.0 D B: 1.016 De/Dt: 32.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,293,580
LAST YR RI VAL: 1,070,300
LAST YR 8/8 VAL: 3,363,880

LAST YR OIL PROD: 11,383
LAST YR GAS PROD: 254,615

REMARKS1: REAGAN 47.9%
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST

RRC C0#: 173 GLASSCOCK

LAST UPDATE: 3/09/2026 MNRLJHAR

LEASE#, NAME..... 360911 - BARBEE B 2-1 (ALLOC-G)

FULL WI DECIMAL = .775000

#WELLS: 1

RRC#, WELL#..... 50435 - 7SU RRC DIST... 08

FULL RI DECIMAL = .225000

DEPTH: 7325

OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME.... CRESCENT ENERGY OPER

OIL FIELD#..... 85280300

OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....

ALT LSE#: EOR.....

ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---
00	REAGAN COUNTY APPRAI	.480000	571,500	1	7,595		158,569	0	47.04	1.34	1.34	.00	276883
01	REAGAN COUNTY	.480000	571,500	2	6,217		103,973	0	47.70	1.34	1.34	.00	229827
02	FM&LR	.480000	571,500	3	5,263		77,911	0	48.37	1.34	1.34	.00	197293
30	REAGAN COUNTY ISD	.480000	571,500	4	4,566		62,515	0	49.06	1.34	1.34	.00	173606
50	REAGAN COUNTY HOSP D	.480000	571,500	5	4,029		52,314	0	49.75	1.34	1.34	.00	155343
60	SANTA RITA UWD	.480000	571,500	6	3,610		45,042	0	50.45	1.33	1.33	.00	141146
61	REAGAN CO WSD	.480000	571,500	7	3,267		39,585	0	50.45	1.33	1.33	.00	127736
				8	2,984		35,337	0	50.45	1.33	1.33	.00	116671
				9	2,745		31,931	0	50.45	1.33	1.33	.00	107326
				10	2,525		29,142	0	50.45	1.33	1.33	.00	98724
					=====		=====	=====					=====
					42,801		636,319	0					1,624,555
				YR	WI GAS REVENUE		WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	---		---	---	---	---	---	---	---
				1	164674		0	441557	127775	313,782	293,885	120595	
				2	107976		0	337803	127775	210,028	172,552	81645	
				3	80911		0	278204	127775	150,429	108,410	59505	
				4	64922		0	238528	127775	110,753	70,015	45149	
				5	54328		0	209671	127775	81,896	45,414	35121	
				6	46427		0	187573	127775	59,798	29,087	27805	
				7	40802		0	168538	127775	40,763	17,394	22110	
				8	36424		0	153095	127775	25,320	9,477	17773	
				9	32913		0	140239	127775	12,464	4,093	14407	
				10	30038		0	128762	127775	987	285	11707	
					=====		=====	=====	=====	=====	=====	=====	=====
					659415		0	2283970	1277750	1,006,220	750,612	435817	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.18 GAS WI GR PRICE: 1.56 \$/BBLRESV: 16.10 EQUIP VAL: 4,194

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56 \$/BBLPROD: 0 WI OIL VAL: 533,899 RI OIL VAL: 309,990

TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.7 GAS VAL: 216,712 GAS VAL: 125,826

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 1,190,630 WI TOTAL: 754,810 RI TOTAL: 435,820

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

134,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 23.3 D B: 1.005 De/Dt: 19.8 / 8.0

GAS: 572.0 D B: 1.059 De/Dt: 40.8 / 8.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 377,400

LAST YR RI VAL: 309,210

LAST YR 8/8 VAL: 686,610

LAST YR OIL PROD: 7,465

LAST YR GAS PROD: 201,405

REMARKS1: REAGAN 48%

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 173 GLASSCOCK LAST UPDATE: 3/09/2026 MNRLJHAR

LEASE#, NAME.....: 360915 - J E COX 33-45 (ALLOC-H) FULL WI DECIMAL = .761494 #WELLS: 1
RRC#, WELL#.....: 50979 - 8SM RRC DIST...: 08 FULL RI DECIMAL = .238506 DEPTH: 7966

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	109634	0	281287	213750	67,537	63,533	83247	-----
00	REAGAN COUNTY APPRAI	.130000	19,930		=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	.130000	19,930		109634	0	281287	213750	67,537	63,533	83247	
02	FM&LR	.130000	19,930									
30	REAGAN COUNTY ISD	.130000	19,930									
50	REAGAN COUNTY HOSP D	.130000	19,930									
60	SANTA RITA UWD	.130000	19,930									
61	REAGAN CO WSD	.130000	19,930									
				8/8 VALUE:	153,290	WI TOTAL:	70,040	RI TOTAL:	83,250			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.18 GAS WI GR PRICE: 2.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.66
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

225,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.1 D B: 1.024 De/Dt: 45.5 / 8.0
GAS: 186.0 D B: 1.447 De/Dt: 13.2 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 4,606
LAST YR GAS PROD: 62,216

REMARKS1: REAGAN 13% GLASSCOCK 87%
REMARKS2:
MC1:
MC2:

REMARKS1: REAGAN 52.5% GC 47.5%
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 173 GLASSCOCK LAST UPDATE: 3/09/2026 MNRLJHAR

LEASE#, NAME..... 361022 - YELLOW ROSE 40-2 (ALLOC-E) FULL WI DECIMAL = .772152 #WELLS: 1
RRC#, WELL#..... 52102 - 5SM RRC DIST...: 08 FULL RI DECIMAL = .227848 DEPTH: 7997

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME.... CRESCENT ENERGY OPER
OIL FIELD#..... 85280300
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	8,532	289,951	0	47.04	.81	.81	.00	309900
ALT JOB#:	UNIT.....:	2	7,240	232,258	0	47.70	.81	.81	.00	266661
ALT LSE#:	EOR.....:	3	6,288	194,000	0	48.37	.81	.81	.00	234850
ALT RRC#:	GRAPH.....:	4	5,556	166,731	0	49.06	.81	.81	.00	210471
		5	4,978	146,289	0	49.75	.81	.81	.00	191228
		6	4,508	130,383	0	50.45	.81	.81	.00	175609

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	37,102	1,159,612	0				1,388,719

00	REAGAN COUNTY APPRAI	.493000	501,620							
01	REAGAN COUNTY	.493000	501,620							
02	FM&LR	.493000	501,620	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	.493000	501,620	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	.493000	501,620	1	181348	0	491248	237500	253,748	237,658
60	SANTA RITA UWD	.493000	501,620	2	145264	0	411925	237500	174,425	143,302
61	REAGAN CO WSD	.493000	501,620	3	121336	0	356186	237500	118,686	85,533
				4	104281	0	314752	237500	77,252	48,837
				5	91495	0	282723	237500	45,223	25,078
				6	81547	0	257156	237500	19,656	9,561
				=====	=====	=====	=====	=====	=====	=====
				725271	0	2113990	1425000	688,990	549,969	462421

				\$/BBLRESV: 12.61	EQUIP VAL: 5,098					
				\$/BBLPROD: 0	WI OIL VAL: 361,285			RI OIL VAL: 303,773		
				WI PAYOUT: 3.1	GAS VAL: 188,684			GAS VAL: 158,648		
				RI PAYOUT: 4.0	PRD VAL: 0			PRD VAL: 0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE: 1,017,490	WI TOTAL: 555,070	RI TOTAL: 462,420
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.18 GAS WI GR PRICE: .94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .94
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
250,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 25.6 D B: .999 De/Dt: 16.3 / 8.0
GAS: 902.0 D B: 1.038 De/Dt: 22.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,250,290
LAST YR RI VAL: 886,150
LAST YR 8/8 VAL: 2,136,440

LAST YR OIL PROD: 8,985
LAST YR GAS PROD: 337,139

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 173 GLASSCOCK LAST UPDATE: 3/09/2026 MNRLJHAR

LEASE#, NAME.....: 361023 - YELLOW ROSE 40-2 (ALLOC-F) FULL WI DECIMAL = .764717 #WELLS: 1
RRC#, WELL#.....: 52103 - 6SU RRC DIST...: 08 FULL RI DECIMAL = .235283 DEPTH: 7833

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	9,780	146,552	0	47.04	.53	.53	.00	351809
ALT JOB#:	UNIT.....:	2	8,180	121,009	0	47.70	.53	.53	.00	298382
ALT LSE#:	EOR.....:		17,960	267,561	0					650,191
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	.493000	168,580	1	59398	0	411207	308750	102,457	95,960	119017
01	REAGAN COUNTY	.493000	168,580	2	49045	0	347427	308750	38,677	31,776	88989
02	FM&LR	.493000	168,580								
30	REAGAN COUNTY ISD	.493000	168,580		108443	0	758634	617500	141,134	127,736	208006
50	REAGAN COUNTY HOSP D	.493000	168,580								
60	SANTA RITA UWD	.493000	168,580		\$/BBLRESV: 7.97		EQUIP VAL: 6,196				
61	REAGAN CO WSD	.493000	168,580		\$/BBLPROD: 0		WI OIL VAL: 109,477		RI OIL VAL: 178,272		
					WI PAYOUT: 1.8		GAS VAL: 18,259		GAS VAL: 29,733		
					RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0		
					8/8 VALUE:	341,940	WI TOTAL:	133,930		RI TOTAL:	208,010

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.18 GAS WI GR PRICE: .62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .62
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

325,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 29.6 D B: 1.008 De/Dt: 17.7 / 8.0
GAS: 447.0 D B: 1.014 De/Dt: 19.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 191,040
LAST YR RI VAL: 258,830
LAST YR 8/8 VAL: 449,870

LAST YR OIL PROD: 9,835
LAST YR GAS PROD: 142,028

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 173 GLASSCOCK LAST UPDATE: 3/09/2026 MNRLJHAR

LEASE#, NAME..... 361024 - YELLOW ROSE 40-2 (ALLOC-C) FULL WI DECIMAL = .765126 #WELLS: 1
RRC#, WELL#..... 52112 - RRC DIST..: 08 FULL RI DECIMAL = .234874 DEPTH: 8023
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME.... CRESCENT ENERGY OPER
OIL FIELD#..... 85280300
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,258	132,197	0	50.45	.95	.95	.00	125761
---	-----	-----	-----	8	2,997	121,621	0	50.45	.95	.95	.00	115686
00	REAGAN COUNTY APPRAI	.525000	687,830	9	2,757	111,891	0	50.45	.95	.95	.00	106422
01	REAGAN COUNTY	.525000	687,830	10	2,536	102,940	0	50.45	.95	.95	.00	97891
02	FM&LR	.525000	687,830		=====	=====	=====					=====
30	REAGAN COUNTY ISD	.525000	687,830		40,652	1,669,895	0					1,525,327
50	REAGAN COUNTY HOSP D	.525000	687,830									
60	SANTA RITA UWD	.525000	687,830		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
61	REAGAN CO WSD	.525000	687,830	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.18 GAS WI GR PRICE: 1.11 \$/BBLRESV: 13.79 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11 \$/BBLPROD: 0 WI OIL VAL: 428,940 RI OIL VAL: 298,297
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.0 GAS VAL: 341,334 GAS VAL: 237,373
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 1,310,140 WI TOTAL: 774,470 RI TOTAL: 535,670

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

175,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.9 D B: 1.008 De/Dt: 15.9 / 8.0
GAS: 840.0 D B: 1.021 De/Dt: 17.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,563,730
LAST YR RI VAL: 869,510
LAST YR 8/8 VAL: 2,433,240

LAST YR OIL PROD: 6,521
LAST YR GAS PROD: 302,434

REMARKS1: REAGAN 53% GC 48%
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 173 GLASSCOCK LAST UPDATE: 3/09/2026 MNRLJHAR

LEASE#, NAME..... 361025 - YELLOW ROSE 40-2 (ALLOC-D) FULL WI DECIMAL = .771700 #WELLS: 1
RRC#, WELL#..... 52113 - RRC DIST...: 08 FULL RI DECIMAL = .228300 DEPTH: 7835
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME.... CRESCENT ENERGY OPER
OIL FIELD#..... 85280300
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	.525000	244,860	1	5,494	162,025	0	47.04	1.19	1.19	.00	199436
01	REAGAN COUNTY	.525000	244,860	2	4,390	140,327	0	47.70	1.19	1.19	.00	161596
02	FM&LR	.525000	244,860	3	3,650	123,746	0	48.37	1.19	1.19	.00	136244
30	REAGAN COUNTY ISD	.525000	244,860	4	3,120	110,669	0	49.06	1.19	1.19	.00	118122
50	REAGAN COUNTY HOSP D	.525000	244,860									
60	SANTA RITA UWD	.525000	244,860									
61	REAGAN CO WSD	.525000	244,860									
					16,654	536,767	0					615,398

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00							
01							
02	1	148791	0	348227	219450	128,777	120,085
30	2	128866	0	290462	219450	71,012	57,582
50	3	113639	0	249883	219450	30,433	21,459
60	4	101630	0	219752	219450	302	186
61							
	492926	0	1108324	877800	230,524	199,312	261459

\$/BBLRESV: 8.61 EQUIP VAL: 5,620
\$/BBLPROD: 0 WI OIL VAL: 110,668 RI OIL VAL: 145,175
WI PAYOUT: 2.2 GAS VAL: 88,644 GAS VAL: 116,284
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 466,390 WI TOTAL: 204,930 RI TOTAL: 261,460

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.18 GAS WI GR PRICE: 1.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.39
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
231,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.1 D B: .950 De/Dt: 22.0 / 8.0
GAS: 480.0 D B: .995 De/Dt: 14.3 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 5,962
LAST YR GAS PROD: 160,222

REMARKS1: REAGAN 52.5% GC 47.5%
REMARKS2:
MC1:
MC2:

REMARKS1: REAGAN 74.8% GC 25.1%
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 173 GLASSCOCK LAST UPDATE: 3/09/2026 MNRLJHAR

LEASE#, NAME..... 361020 - LANE TR D 45-2 (ALLOC-H) FULL WI DECIMAL = .762863 #WELLS: 1
RRC#, WELL#..... 52115 - RRC DIST.: 08 FULL RI DECIMAL = .237137 DEPTH: 7801
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME.... CRESCENT ENERGY OPER
OIL FIELD#..... 85280300
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	1	12,492	212,854	0	47.04	.81	.81	.00	448276
00	REAGAN COUNTY APPRAI	.748000	1,397,760	2	9,787	192,547	0	47.70	.81	.81	.00	356135
01	REAGAN COUNTY	.748000	1,397,760	3	8,043	175,780	0	48.37	.81	.81	.00	296784
02	FM&LR	.748000	1,397,760	4	6,824	161,698	0	49.06	.81	.81	.00	255395
30	REAGAN COUNTY ISD	.748000	1,397,760	5	5,925	148,762	0	49.75	.81	.81	.00	224868
50	REAGAN COUNTY HOSP D	.748000	1,397,760	6	5,230	136,861	0	50.45	.81	.81	.00	201284
60	SANTA RITA UWD	.748000	1,397,760	7	4,684	125,912	0	50.45	.81	.81	.00	180270
61	REAGAN CO WSD	.748000	1,397,760	8	4,239	115,839	0	50.45	.81	.81	.00	163144
				9	3,872	106,572	0	50.45	.81	.81	.00	149020
				10	3,562	98,046	0	50.45	.81	.81	.00	137089
				11	3,277	90,202	0	50.45	.81	.81	.00	126120
				12	3,015	82,986	0	50.45	.81	.81	.00	116037
					=====	=====	=====					=====
					70,950	1,648,059	0					2,654,422

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	1	131527	0	579803	166250	413,553	387,329	169548
	2	118978	0	475113	166250	308,863	253,752	122952
	3	108618	0	405402	166250	239,152	172,349	92842
	4	99916	0	355311	166250	189,061	119,518	72010
	5	91923	0	316791	166250	150,541	83,480	56816
	6	84569	0	285853	166250	119,603	58,179	45369
	7	77803	0	258073	166250	91,823	39,181	36248
	8	71579	0	234723	166250	68,473	25,628	29176
	9	65853	0	214873	166250	48,623	15,965	23636
	10	60584	0	197673	166250	31,423	9,050	19243
	11	55738	0	181858	166250	15,608	3,943	15667
	12	51279	0	167316	166250	1,066	236	12755

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		9	65853	0	214873	166250	48,623	15,965	23636
YRS FLAT:	FMVF:	8/8 RES:		10	60584	0	197673	166250	31,423	9,050	192435
				11	55738	0	181858	166250	15,608	3,943	15667
OIL WELLHEAD PRICE: 65.18	GAS WI GR PRICE: .94			12	51279	0	167316	166250	1,066	236	12755
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .94				=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5				1018367	0	3672789	1995000	1,677,789	1,168,610	696262
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				\$/BBLRESV: 15.60		EQUIP VAL:	3,804			
					\$/BBLPROD: 0		WI OIL VAL:	844,585	RI OIL VAL:	503,207	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		WI PAYOUT: 4.1		GAS VAL:	324,024	GAS VAL:	193,055	
	-----	-----	-----		RI PAYOUT: 5.4		PRD VAL:	0	PRD VAL:	0	
175,000								=====		=====	
	-----	-----	-----		8/8 VALUE: 1,868,670		WI TOTAL:	1,172,410	RI TOTAL:	696,260	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 39.4 D B: .985 De/Dt: 24.0 / 8.0
GAS: 615.0 D B: .999 De/Dt: 10.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,533,520
LAST YR RI VAL: 1,215,460
LAST YR 8/8 VAL: 3,748,980

LAST YR OIL PROD: 13,761
LAST YR GAS PROD: 204,815

REMARKS1: REAGAN 74.8% GC 25.1%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 173 GLASSCOCK LAST UPDATE: 3/09/2026 MNRLJHAR

LEASE#, NAME.....: 361031 - YELLOW ROSE 40-2 (ALLOC-B) FULL WI DECIMAL = .765271 #WELLS: 1
RRC#, WELL#.....: 52284 - 2SU RRC DIST...: 08 FULL RI DECIMAL = .234729 DEPTH: 7814

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	7,998	176,609	0	47.04	.83	.83	.00	287915
ALT JOB#:	UNIT.....:	2	6,100	152,655	0	47.70	.83	.83	.00	222671
ALT LSE#:	EOR.....:		14,098	329,264	0					510,586
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	.525000	178,250	1	112178	0	400093	285000	115,093	107,795	115444
01	REAGAN COUNTY	.525000	178,250	2	96963	0	319634	285000	34,634	28,454	81618
02	FM&LR	.525000	178,250								
30	REAGAN COUNTY ISD	.525000	178,250		209141	0	719727	570000	149,727	136,249	197062
50	REAGAN COUNTY HOSP D	.525000	178,250								
60	SANTA RITA UWD	.525000	178,250		\$/BBLRESV: 8.96		EQUIP VAL: 6,196				
61	REAGAN CO WSD	.525000	178,250		\$/BBLPROD: 0		WI OIL VAL: 96,657		RI OIL VAL: 139,799		
					WI PAYOUT: 1.8		GAS VAL: 39,592		GAS VAL: 57,263		
					RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0		
					8/8 VALUE:	339,510	WI TOTAL: 142,450		RI TOTAL: 197,060		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.18 GAS WI GR PRICE: .97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .97
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
300,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 25.7 D B: 1.005 De/Dt: 26.6 / 8.0
GAS: 526.0 D B: 1.500 De/Dt: 15.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,750
LAST YR RI VAL: 92,490
LAST YR 8/8 VAL: 118,240

LAST YR OIL PROD: 8,221
LAST YR GAS PROD: 175,601

REMARKS1: GC 47.5 REG 52.5
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 173 GLASSCOCK LAST UPDATE: 3/09/2026 MNRLJHAR

LEASE#, NAME..... 361346 - ONA 44-3 D FULL WI DECIMAL = .811174 #WELLS: 1
RRC#, WELL#..... 52706 - RRC DIST...: 08 FULL RI DECIMAL = .188826 DEPTH: 7873
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME.... DIAMONDBACK E&P LLC
OIL FIELD#..... 85280300
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI .875000 1,304,490
01 REAGAN COUNTY .875000 1,304,490
02 FM&LR .875000 1,304,490

30 REAGAN COUNTY ISD .875000 1,304,490
50 REAGAN COUNTY HOSP D .875000 1,304,490
60 SANTA RITA UWD .875000 1,304,490
61 REAGAN CO WSD .875000 1,304,490

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 239244 0 760363 427500 332,863 311,756 166506
2 193501 0 601751 342000 259,751 213,404 116613
3 162514 0 500026 290700 209,326 150,855 85751
4 140118 0 429158 261630 167,528 105,906 65131
5 123172 0 376890 261630 115,260 63,915 50619
6 109895 0 336776 261630 75,146 36,553 40028
7 99214 0 302114 261630 40,484 17,275 31776
8 90435 0 273978 261630 12,348 4,622 25502

1158093 0 3581056 2368350 1,212,706 904,286 581926

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.18 GAS WI GR PRICE: 1.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.51
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

450,000
1
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 43.5 D B: 1.010 De/Dt: 25.4 / 8.0
GAS: 701.0 D B: 1.008 De/Dt: 21.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,580,960
LAST YR RI VAL: 867,340
LAST YR 8/8 VAL: 2,448,300

LAST YR OIL PROD: 16,272
LAST YR GAS PROD: 233,636

REMARKS1: REAGAN 87.5% GLASSCOCK 12.5%
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 173 GLASSCOCK LAST UPDATE: 3/09/2026 MNRLJHAR

LEASE#, NAME..... 361159 - ONA 44-3 E FULL WI DECIMAL = .811074 #WELLS: 1
RRC#, WELL#..... 52934 - 261 RRC DIST...: 08 FULL RI DECIMAL = .188926 DEPTH: 7971
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME.... DIAMONDBACK E&P LLC
OIL FIELD#..... 85280300
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	11,664	233,143	0	47.04	1.30	1.30	.00	445016
ALT JOB#:	UNIT.....:	2	8,828	209,829	0	47.70	1.30	1.30	.00	341540
ALT LSE#:	EOR.....:	3	7,110	188,846	0	48.37	1.30	1.30	.00	278937
ALT RRC#:	GRAPH.....:		27,602	631,818	0					1,065,493

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	.895000	559,310	--							
01	REAGAN COUNTY	.895000	559,310	1	245825	0	690841	475000	215,841	202,155	151381
02	FM&LR	.895000	559,310	2	221243	0	562783	475000	87,783	72,120	109133
30	REAGAN COUNTY ISD	.895000	559,310	3	199119	0	478056	475000	3,056	2,202	82038
50	REAGAN COUNTY HOSP D	.895000	559,310								
60	SANTA RITA UWD	.895000	559,310		666187	0	1731680	1425000	306,680	276,477	342552
61	REAGAN CO WSD	.895000	559,310								

\$/BBLRESV:	7.60	EQUIP VAL:	5,901
\$/BBLPROD:	0	WI OIL VAL:	170,115
WI PAYOUT:	1.8	GAS VAL:	106,362
RI PAYOUT:	2.5	PRD VAL:	0
8/8 VALUE:		WI TOTAL:	282,380
		RI TOTAL:	342,550

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.18 GAS WI GR PRICE: 1.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.51
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
500,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 37.7 D B: 1.017 De/Dt: 27.4 / 8.0
GAS: 673.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 785,100
LAST YR RI VAL: 689,040
LAST YR 8/8 VAL: 1,474,140

LAST YR OIL PROD: 17,284
LAST YR GAS PROD: 275,966

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 173 GLASSCOCK LAST UPDATE: 3/09/2026 MNRLJHAR

LEASE#, NAME..... 361160 - ONA 44-3 B FULL WI DECIMAL = .811400 #WELLS: 1
RRC#, WELL#..... 53005 - 221 RRC DIST...: 08 FULL RI DECIMAL = .188600 DEPTH: 7886
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME.... DIAMONDBACK E&P LLC
OIL FIELD#..... 85280300
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE 37,574 544,873 0 1,467,675

00 REAGAN COUNTY APPRAI .895000 798,270 WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
01 REAGAN COUNTY .895000 798,270 YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
02 FM&LR .895000 798,270 --
30 REAGAN COUNTY ISD .895000 798,270 1 156717 0 567331 285000 282,331 264,428 124052
50 REAGAN COUNTY HOSP D .895000 798,270 2 128967 0 458568 285000 173,568 142,598 88735
60 SANTA RITA UWD .895000 798,270 3 109573 0 386267 285000 101,267 72,980 66145
61 REAGAN CO WSD .895000 798,270 4 95249 0 334531 285000 49,531 31,312 50696
5 84238 0 295722 285000 10,722 5,946 39659
===== 574744 0 2042419 1425000 617,419 517,264 369287

\$/BBLRESV: 12.19 EQUIP VAL: 5,352
\$/BBLPROD: 0 WI OIL VAL: 371,704 RI OIL VAL: 265,368
WI PAYOUT: 2.7 GAS VAL: 145,560 GAS VAL: 103,918
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS *** 8/8 VALUE: 891,910 WI TOTAL: 522,620 RI TOTAL: 369,290

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.18 GAS WI GR PRICE: 1.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.51
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

300,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 33.7 D B: .992 De/Dt: 23.0 / 8.0
GAS: 454.0 D B: .997 De/Dt: 19.3 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 988,960
LAST YR RI VAL: 688,160
LAST YR 8/8 VAL: 1,677,120

LAST YR OIL PROD: 13,795
LAST YR GAS PROD: 184,319

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 431 STERLING LAST UPDATE: 3/09/2026 MNRLJHAR

LEASE#, NAME.....: 146820 - COPE-BODINE FULL WI DECIMAL = .812500 #WELLS: 3
RRC#, WELL#.....: 54479 - 1-3 RRC DIST...: 08 FULL RI DECIMAL = .187500 DEPTH: 8300
OPERATOR#, AGENT#: 631633 - 40

OPERATOR NAME....: P1 ENERGY, LLC
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	.460000	9,430							
01	REAGAN COUNTY	.460000	9,430	\$/BBLRESV:	.00	EQUIP VAL:	20,494			
02	FM&LR	.460000	9,430	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	.460000	9,430	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	.460000	9,430	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	.460000	9,430			=====				=====
61	REAGAN CO WSD	.460000	9,430	8/8 VALUE:	20,490	WI TOTAL:	20,490	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.19 GAS WI GR PRICE: 2.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.13
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
56,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.6 D B: 1.000 De/Dt: 9.0 / 9.0
GAS: 13.0 D B: 1.000 De/Dt: 9.0 / 9.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,770
LAST YR RI VAL: 14,680
LAST YR 8/8 VAL: 39,450

LAST YR OIL PROD: 468
LAST YR GAS PROD: 4,563

REMARKS1: R/C FR 39415
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 329 MIDLAND LAST UPDATE: 7/12/2026 MNRLTCHA

LEASE#, NAME.....: 361373 - ZOHEY 9-16-G FULL WI DECIMAL = .749928 #WELLS: 1
RRC#, WELL#.....: 54916 - RRC DIST...: 08 FULL RI DECIMAL = .250072 DEPTH: 9160
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 85280301	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX	---	---	---	---	---	---	---	---
ALT FRZ.: ALT G\$ RRC:	1 7,887	57,059	0	47.26	3.13	3.13	.00	279528
ALT JOB#: UNIT.....:	2 5,643	45,757	0	47.91	3.13	3.13	.00	202748
ALT LSE#: EOR.....:	3 4,260	37,673	0	48.59	3.12	3.12	.00	155230
ALT RRC#: GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====
	17,790	140,489	0					637,506

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	.020000	9,100	---	---	---	---	---	---	---
01	REAGAN COUNTY	.020000	9,100	1 133933	0	413461	285000	128,461	120,316	129700
02	FM&LR	.020000	9,100	2 107404	0	310152	256500	53,652	44,078	86100
30	REAGAN COUNTY ISD	.020000	9,100	3 88146	0	243376	230850	12,526	9,027	59789
50	REAGAN COUNTY HOSP D	.020000	9,100	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	.020000	9,100	329483	0	966989	772350	194,639	173,421	275589
61	REAGAN CO WSD	.020000	9,100							
				\$/BBLRESV: 8.57		EQUIP VAL: 5,901				
				\$/BBLPROD: 0		WI OIL VAL: 114,331		RI OIL VAL: 181,687		
				WI PAYOUT: 1.9		GAS VAL: 59,090		GAS VAL: 93,901		
				RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 454,910		WI TOTAL: 179,320		RI TOTAL: 275,590		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.47 GAS WI GR PRICE: 3.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.65
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
300,000			
-----	-----	-----	-----
1			
10.0 2			
5.0 2			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 26.0 D B: .572 De/Dt: 30.7 / 5.0
GAS: 176.0 D B: .611 De/Dt: 21.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,163,960
LAST YR RI VAL: 887,170
LAST YR 8/8 VAL: 2,051,130

LAST YR OIL PROD: 9,448
LAST YR GAS PROD: 43,687

REMARKS1: UP-401795-14% MID-11930-84%
REMARKS2: RG-361373-2% TY22 4MN LESS SI
MC1: 3
MC2: COS

REMARKS1: UP-401794-14% MID-11929-84%
REMARKS2: RG-361372-2% TY22 4MN LESS SI
MC1: 3
MC2: COS

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 329 MIDLAND LAST UPDATE: 5/14/2026 MNRLJHAR

LEASE#, NAME..... 361374 - ZOHEY 9-16-H FULL WI DECIMAL = .749954 #WELLS: 1
RRC#, WELL#..... 54999 - RRC DIST...: 08 FULL RI DECIMAL = .250046 DEPTH: 9014
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85280301
OIL FIELD NAME... SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	16,501	61,795	0	47.26	2.56	2.56	.00	584842
ALT JOB#:	UNIT.....:	2	13,801	50,808	0	47.91	2.56	2.56	.00	495874
ALT LSE#:	EOR.....:	3	11,798	42,708	0	48.59	2.56	2.56	.00	429922
ALT RRC#:	GRAPH.....:	4	10,258	36,541	0	49.27	2.56	2.56	.00	379035
		5	9,041	31,713	0	49.98	2.56	2.56	.00	338881
		6	8,059	27,854	0	50.68	2.56	2.56	.00	306304
		7	7,253	24,711	0	50.68	2.56	2.56	.00	275670
		8	6,578	22,114	0	50.68	2.56	2.56	.00	250014

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	16,501	61,795	0	47.26	2.56	2.56	.00	584842
00	REAGAN COUNTY APPRAI	.020000	34,540	2	13,801	50,808	0	47.91	2.56	2.56	.00	495874
01	REAGAN COUNTY	.020000	34,540	3	11,798	42,708	0	48.59	2.56	2.56	.00	429922
02	FM&LR	.020000	34,540	4	10,258	36,541	0	49.27	2.56	2.56	.00	379035
30	REAGAN COUNTY ISD	.020000	34,540	5	9,041	31,713	0	49.98	2.56	2.56	.00	338881
50	REAGAN COUNTY HOSP D	.020000	34,540	6	8,059	27,854	0	50.68	2.56	2.56	.00	306304
60	SANTA RITA UWD	.020000	34,540	7	7,253	24,711	0	50.68	2.56	2.56	.00	275670
61	REAGAN CO WSD	.020000	34,540	8	6,578	22,114	0	50.68	2.56	2.56	.00	250014

00	REAGAN COUNTY APPRAI	.020000	34,540	=====	=====	=====						=====
01	REAGAN COUNTY	.020000	34,540	83,289	298,244	0						3,060,542
02	FM&LR	.020000	34,540									

30	REAGAN COUNTY ISD	.020000	34,540	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
50	REAGAN COUNTY HOSP D	.020000	34,540	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
60	SANTA RITA UWD	.020000	34,540	---	---	---	---	---	---	---
61	REAGAN CO WSD	.020000	34,540	---	---	---	---	---	---	---

1	118639	0	703481	380000	323,481	302,969	220647
2	97545	0	593419	342000	251,419	206,558	164714
3	81994	0	511916	307800	204,116	147,100	125744
4	70154	0	449189	292410	156,779	99,111	97643
5	60885	0	399766	277790	121,976	67,639	76902
6	53476	0	359780	277790	81,990	39,883	61249
7	47442	0	323112	277790	45,322	19,339	48677
8	42456	0	292470	277790	14,680	5,495	38992
=====	=====	=====	=====	=====	=====	=====	=====
	572591	0	3633133	2433370	1,199,763	888,094	834568

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 11.98	EQUIP VAL: 4,624
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 748,128
			WI PAYOUT: 3.7	RI OIL VAL: 703,038
			RI PAYOUT: 4.6	GAS VAL: 139,965
				PRD VAL: 0
				PRD VAL: 0

OIL WELLHEAD PRICE: 65.47	GAS WI GR PRICE: 2.98			
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.98	8/8 VALUE: 1,727,290	WI TOTAL: 892,720	RI TOTAL: 834,570
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
400,000			
-----	-----	-----	-----
1			
10.0			
5.0			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 49.8 D B: .775 De/Dt: 17.4 / 5.0
GAS: 188.0 D B: .648 De/Dt: 18.8 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 5,309,220
LAST YR RI VAL: 2,959,490
LAST YR 8/8 VAL: 8,268,710

LAST YR OIL PROD: 28,755
LAST YR GAS PROD: 265,498

REMARKS1: UP-401796-14% MID-11931-84%
REMARKS2: RG-361374-2%
MC1: 3
MC2: COS

REMARKS1: UP-401793-14% MID-11928-84%
REMARKS2: RG-361371-2% TY22 4MN LESS SI
MC1: 3
MC2: COS

REMARKS1:	
REMARKS2:	
MC1:	
MC2:	

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 173 GLASSCOCK LAST UPDATE: 4/17/2026 MNRLJHAR

LEASE#, NAME..... 361480 - HOELSCHER 34-46-A FULL WI DECIMAL = .818695 #WELLS: 1
RRC#, WELL#..... 56098 - RRC DIST... 08 FULL RI DECIMAL = .181305 DEPTH: 8009
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85280300
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 OIL PRDCTN	8/8 GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	.635000	2,194,570	1	29,695	126,035	0	47.04	2.88	2.88	.00	1143596
01	REAGAN COUNTY	.635000	2,194,570	2	21,856	92,754	0	47.70	2.88	2.88	.00	853515
02	FM&LR	.635000	2,194,570	3	17,317	73,472	0	48.37	2.88	2.88	.00	685758
30	REAGAN COUNTY ISD	.635000	2,194,570	4	14,347	60,865	0	49.06	2.88	2.88	.00	576250
50	REAGAN COUNTY HOSP D	.635000	2,194,570	5	12,254	51,976	0	49.75	2.88	2.88	.00	499106
60	SANTA RITA UWD	.635000	2,194,570	6	10,697	45,363	0	50.45	2.88	2.88	.00	441820
61	REAGAN CO WSD	.635000	2,194,570	7	9,493	40,249	0	50.45	2.88	2.88	.00	392091
				8	8,536	36,178	0	50.45	2.88	2.88	.00	352564
				9	7,753	32,858	0	50.45	2.88	2.88	.00	320223
					=====	=====	=====					=====
					131,948	559,750	0					5,264,923

JUR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	297171	0	1440767	384972	1,055,795	993,208	301489
2	218699	0	1072214	384972	687,242	572,129	200328
3	173235	0	858993	384972	474,021	349,221	143296
4	143510	0	719760	384972	334,788	218,272	107204
5	122551	0	621657	384972	236,685	136,558	82672
6	106959	0	548779	384972	163,807	83,638	65161
7	94901	0	486992	384972	102,020	46,098	51629
8	85302	0	437866	384972	52,894	21,151	41447
9	77474	0	397697	384972	12,725	4,503	33611
	=====	=====	=====	=====	=====	=====	=====
	1319802	0	6584725	3464748	3,119,977	2,424,778	1026837

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.18 GAS WI GR PRICE: 3.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.36
TYPE..(USNPQLHCT).. S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 3,456,020 WI TOTAL: 2,429,180 RI TOTAL: 1,026,840

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
405,234			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 97.8 D B: 1.014 De/Dt: 30.0 / 8.0
GAS: 415.0 D B: 1.011 De/Dt: 30.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,034,740
LAST YR RI VAL: 1,700,390
LAST YR 8/8 VAL: 6,735,130

LAST YR OIL PROD: 37,670
LAST YR GAS PROD: 148,603

REMARKS1: REAGAN .635%,GLASSCOCK .365%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/09/2026 MNRLJHAR

LEASE#, NAME.....: 233485 - REAGAN -G- FEE FULL WI DECIMAL = 1.000000 #WELLS: 8
RRC#, WELL#.....: 57980 - RRC DIST...: 08 FULL RI DECIMAL = .000000 DEPTH: 8513

OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	1,902	48,020	0	47.24	.85	.85	.00	89850
ALT JOB#:	UNIT.....:	2	1,393	29,790	0	47.90	.85	.85	.00	66725
ALT LSE#:	EOR.....:	3	1,103	21,726	0	48.58	.85	.85	.00	53584
ALT RRC#:	GRAPH.....:		4,398	99,536	0					210,159

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	120,520	--							
01	REAGAN COUNTY	1.000000	120,520	1	40817	0	130667	71250	59,417	55,649	0
02	FM&LR	1.000000	120,520	2	25322	0	92047	71250	20,797	17,086	0
30	REAGAN COUNTY ISD	1.000000	120,520	3	18467	0	72051	71250	801	578	0
50	REAGAN COUNTY HOSP D	1.000000	120,520								
60	SANTA RITA UWD	1.000000	120,520		84606	0	294765	213750	81,015	73,313	0
61	REAGAN CO WSD	1.000000	120,520								

\$/BBLRESV:	11.88	EQUIP VAL:	47,209		
\$/BBLPROD:	0	WI OIL VAL:	52,270	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	21,043	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	120,520	WI TOTAL:	120,520	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: .99		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .99		
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
75,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	6.3 D	B: 1.029	De/Dt: 30.3 / 8.0
GAS:	181.0 D	B: 1.030	De/Dt: 45.4 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	8	EQ SCH#:	51	VAL:	56,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 986,740
LAST YR RI VAL:
LAST YR 8/8 VAL: 986,740

LAST YR OIL PROD: 2,270
LAST YR GAS PROD: 65,978

REMARKS1: F/T FR RRC 38422 TY23
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 431 STERLING LAST UPDATE: 3/09/2026 MNRLJHAR

LEASE#, NAME.....: 282750 - STERLING -AA- FEE FULL WI DECIMAL = 1.000000 #WELLS: 5
RRC#, WELL#.....: 57984 - RRC DIST...: 08 FULL RI DECIMAL = .000000 DEPTH: 8300

OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	.420000	11,480	0	0	0					0
01	REAGAN COUNTY	.420000	11,480								
02	FM&LR	.420000	11,480								
30	REAGAN COUNTY ISD	.420000	11,480								
50	REAGAN COUNTY HOSP D	.420000	11,480								
60	SANTA RITA UWD	.420000	11,480								
61	REAGAN CO WSD	.420000	11,480								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.19 GAS WI GR PRICE: .85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .85
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

151,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.2 D B: .001 De/Dt: 8.0 /
GAS: 35.3 D B: .635 De/Dt: 20.3 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,160
LAST YR RI VAL:
LAST YR 8/8 VAL: 34,160

LAST YR OIL PROD: 1,975
LAST YR GAS PROD: 11,941

REMARKS1: WELLS 1,3,4,5,6,7
REMARKS2: R/C FR 38571 TY23
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/09/2026 MNRLJHAR

LEASE#, NAME.....: 233490 - REAGAN -H- FEE FULL WI DECIMAL = 1.000000 #WELLS: 8
RRC#, WELL#.....: 57987 - RRC DIST...: 08 FULL RI DECIMAL = .000000 DEPTH: 8650

OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	67,590	1	16609	0	87847	71250	16,597	15,544	0
01	REAGAN COUNTY	1.000000	67,590		16609	0	87847	71250	16,597	15,544	0
02	FM&LR	1.000000	67,590								
30	REAGAN COUNTY ISD	1.000000	67,590		\$/BBLRESV:	8.36	EQUIP VAL:	52,048			
50	REAGAN COUNTY HOSP D	1.000000	67,590		\$/BBLPROD:	0	WI OIL VAL:	12,605	RI OIL VAL:		0
60	SANTA RITA UWD	1.000000	67,590		WI PAYOUT:	.0	GAS VAL:	2,939	GAS VAL:		0
61	REAGAN CO WSD	1.000000	67,590		RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
							=====			=====	
				8/8 VALUE:	67,590	WI TOTAL:	67,590	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: .95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .95
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

75,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.1 D B: 1.020 De/Dt: 32.8 / 8.0
GAS: 75.0 D B: 1.074 De/Dt: 42.2 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 51 VAL: 56,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 119,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 119,550

LAST YR OIL PROD: 1,808
LAST YR GAS PROD: 27,407

REMARKS1: F/T FR RRC 38668 TY23
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/09/2026 MNRLJHAR

```
LEASE#, NAME.....: 233494 - REAGAN -I- FEE          FULL WI DECIMAL = 1.000000          #WELLS:      2
RRC#, WELL#.....: 57990 -          RRC DIST...: 08    FULL RI DECIMAL = .000000          DEPTH:    8500
```

OPERATOR NAME....	BURK ROYALTY CO., LT		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	85280300		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...	SPRABERRY (TREND AREA)		--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:		2	638	2,714	0	47.90	1.37	1.37	.00	30560
ALT JOB#:	UNIT.....:		3	586	1,998	0	48.58	1.37	1.37	.00	28468
ALT LSE#:	EOR.....:		4	539	1,590	0	49.25	1.37	1.37	.00	26546
ALT RRC#:	GRAPH.....:		5	496	1,321	0	49.96	1.36	1.36	.00	24780

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	2,953	11,920	0	143,139

00	REAGAN COUNTY APPRAI	1.000000	34,710		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	34,710	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	34,710	--	-----	-----	-----	-----	-----	-----	-----
30	REAGAN COUNTY ISD	1.000000	34,710	1	5887	0	38672	26125	12,547	11,752	0
50	REAGAN COUNTY HOSP D	1.000000	34,710	2	3718	0	34278	26125	8,153	6,699	0
60	SANTA RITA UWD	1.000000	34,710	3	2737	0	31205	26125	5,080	3,661	0
61	REAGAN CO WSD	1.000000	34,710	4	2178	0	28724	26125	2,599	1,643	0
				5	1797	0	26577	26125	452	250	0
					=====	=====	=====	=====	=====	=====	=====
					16317	0	159456	130625	28,831	24,005	0

\$/BBLRESV:	7.30	EQUIP VAL:	10,705	
\$/BBLPROD:	0	WI OIL VAL:	21,549	RI OIL VAL: 0
WI PAYOUT:	.0	GAS VAL:	2,456	GAS VAL: 0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVE: 8/8 RES:

OIL WELLHEAD PRICE:	65.45	GAS WI GR PRICE:	1.59
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.59
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
27.500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.0	D	B:	.001	De/Dt:	8.0	/	8.0
GAS:	16.0	D	B:	1.058	De/Dt:	44.0	/	8.0
PRD:		M	B:		De/Dt:		/	

```

PROD WELLS:      2  EQ SCH#: 51  VAL:      14,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCRLD):

```

LAST YR WI VAL: 85,600
LAST YR RI VAL:
LAST YR 8/8 VAL: 85,600

LAST YR OIL PROD: 667
LAST YR GAS PROD: 5,968

REMARKS1: F/T FR RRC 38950 TY23

REMARKS2:

MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/09/2026 MNRLJHAR

LEASE#, NAME.....: 360291 - REAGAN -C- FEE FULL WI DECIMAL = 1.000000 #WELLS: 2
RRC#, WELL#.....: 57999 - RRC DIST...: 08 FULL RI DECIMAL = .000000 DEPTH: 9750
OPERATOR#, AGENT#: 108799 - 574

OPERATOR NAME....: BURK ROYALTY CO., LT
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 1.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.45
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
51,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 1.015 De/Dt: 27.1 / 8.0
GAS: 2.0 D B: .974 De/Dt: 8.5 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 78
LAST YR GAS PROD: 2,300

REMARKS1: F/T FR RRC 42751 TY23
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 173 GLASSCOCK LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 361798 - DRIVER E5C FULL WI DECIMAL = .851392 #WELLS: 1
RRC#, WELL#.....: 58831 - RRC DIST...: 08 FULL RI DECIMAL = .148608 DEPTH: 8507

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	28,574	143,387	0	47.04	2.80	2.80	.00	1144374
ALT JOB#:	UNIT.....:	2	19,331	94,236	0	47.70	2.79	2.79	.00	785059
ALT LSE#:	EOR.....:	3	14,396	70,505	0	48.37	2.79	2.79	.00	592854
ALT RRC#:	GRAPH.....:	4	11,360	56,439	0	49.06	2.79	2.79	.00	474499
		=====	=====	=====						=====
			73,661	364,567	0					2,996,786

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	.020000	38,870	1	341820	0	1486194	570000	916,194	858,098	244033
01	REAGAN COUNTY	.020000	38,870	2	223847	0	1008906	570000	438,906	360,592	146604
02	FM&LR	.020000	38,870	3	167476	0	760330	570000	190,330	137,165	97774
30	REAGAN COUNTY ISD	.020000	38,870	4	134064	0	608563	570000	38,563	24,378	69254
50	REAGAN COUNTY HOSP D	.020000	38,870		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	.020000	38,870		867207	0	3863993	2280000	1,583,993	1,380,233	557665
61	REAGAN CO WSD	.020000	38,870								

\$/BBLRESV:	17.07	EQUIP VAL:	5,620
\$/BBLPROD:	0	WI OIL VAL:	1,070,463
WI PAYOUT:	2.2	GAS VAL:	309,768
RI PAYOUT:	2.9	PRD VAL:	0
		=====	=====
8/8 VALUE:	1,943,520	WI TOTAL:	1,385,850
		RI TOTAL:	557,670

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.18	GAS WI GR PRICE: 3.26	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.26	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
600,000		
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 98.9 D B: .818 De/Dt: 36.6 / 8.0
GAS: 515.0 D B: 1.030 De/Dt: 40.4 / 8.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,433,130
LAST YR RI VAL: 2,170,230
LAST YR 8/8 VAL: 9,603,360

LAST YR OIL PROD: 57,647
LAST YR GAS PROD: 294,107

REMARKS1: 2% REAGAN/ 98% GLASSCOCK
REMARKS2:
MC1:
MC2:

REMARKS1: 2% REAGAN/98% GLASSCOCK
REMARKS2:
MC1:
MC2:

MC2: _____

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 173 GLASSCOCK LAST UPDATE: 3/23/2026 MNRLJHAR

LEASE#, NAME.....: 361802 - DRIVER W5A FULL WI DECIMAL = .851411 #WELLS: 1
RRC#, WELL#.....: 58967 - RRC DIST...: 08 FULL RI DECIMAL = .148589 DEPTH: 8551
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	.020000	6,360	1	148341	0	1109350	971375	137,975	129,226	182128
01	REAGAN COUNTY	.020000	6,360		148341	0	1109350	971375	137,975	129,226	182128
02	FM&LR	.020000	6,360								
30	REAGAN COUNTY ISD	.020000	6,360								
50	REAGAN COUNTY HOSP D	.020000	6,360								
60	SANTA RITA UWD	.020000	6,360								
61	REAGAN CO WSD	.020000	6,360								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.18 GAS WI GR PRICE: 3.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.78
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,022,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 104.0 D B: 1.109 De/Dt: 57.0 / 8.0
GAS: 203.0 D B: .982 De/Dt: 46.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,389,730
LAST YR RI VAL: 1,885,270
LAST YR 8/8 VAL: 8,275,000

LAST YR OIL PROD: 49,808
LAST YR GAS PROD: 158,473

REMARKS1: 2% REAGAN/ 98% GLASSCOCK
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 173 GLASSCOCK LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 361804 - DRIVER W5C FULL WI DECIMAL = .851426 #WELLS: 1
RRC#, WELL#.....: 59083 - RRC DIST...: 08 FULL RI DECIMAL = .148574 DEPTH: 8552

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	58,630	448,370	0	47.04	2.79	2.79	.00	2348195
ALT JOB#:	UNIT.....:	2	41,835	371,682	0	47.70	2.79	2.79	.00	1699046
ALT LSE#:	EOR.....:	3	32,638	317,456	0	48.37	2.78	2.78	.00	1344146
ALT RRC#:	GRAPH.....:	4	26,808	277,072	0	49.06	2.78	2.78	.00	1119796
		5	22,775	245,823	0	49.75	2.78	2.78	.00	964714
		6	19,813	220,923	0	50.45	2.78	2.78	.00	851056
		7	17,545	200,611	0	50.45	2.78	2.78	.00	753636

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	220,044	2,081,937	0				9,080,589
00	REAGAN COUNTY APPRAI	.020000	125,190							
01	REAGAN COUNTY	.020000	125,190							
02	FM&LR	.020000	125,190							

30	REAGAN COUNTY ISD	.020000	125,190	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
50	REAGAN COUNTY HOSP D	.020000	125,190	--							
60	SANTA RITA UWD	.020000	125,190	1	1065093	0	3413288	1207450	2,205,838	2,065,966	560310
61	REAGAN CO WSD	.020000	125,190	2	882923	0	2581969	1207450	1,374,519	1,129,263	375086
				3	751407	0	2095553	1207450	888,103	640,029	269400
				4	655820	0	1775616	1207450	568,166	359,178	202010
				5	581854	0	1546568	1207450	339,118	188,051	155708
				6	522917	0	1373973	1207450	166,523	81,002	122419
				7	474839	0	1228475	1207450	21,025	8,971	96863
					4934853	0	14015442	8452150	5,563,292	4,472,460	1781796

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 15.47	EQUIP VAL: 4,855
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 2,897,698
			WI PAYOUT: 3.0	RI OIL VAL: 1,154,422
			RI PAYOUT: 4.2	GAS VAL: 627,372
				PRD VAL: 0
			8/8 VALUE: 6,259,100	WI TOTAL: 4,477,310
				RI TOTAL: 1,781,790

OIL WELLHEAD PRICE: 65.18 GAS WI GR PRICE: 3.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,271,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 197.7 D B: 1.041 De/Dt: 33.0 / 8.0
GAS: 1,364.0 D B: 1.003 De/Dt: 18.6 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,883,080
LAST YR RI VAL: 2,155,210
LAST YR 8/8 VAL: 9,038,290

LAST YR OIL PROD: 79,651
LAST YR GAS PROD: 531,424

REMARKS1: 2% REAGAN/ 98% GLASSCOCK
REMARKS2:
MC1:
MC2:

REMARKS1: 2% REAGAN/ 98% GLASSCOCK
REMARKS2:
MC1:
MC2:

REMARKS1: 2% REAGAN/ 98% GLASSCOCK
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 173 GLASSCOCK LAST UPDATE: 4/06/2026 MNRLJHAR

LEASE#, NAME..... 361807 - DRIVER W5F FULL WI DECIMAL = .851423 #WELLS: 1
RRC#, WELL#..... 59292 - RRC DIST...: 08 FULL RI DECIMAL = .148577 DEPTH: 9028
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85280300
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	.020000	111,220	1	32,985	436,747	0	47.04	2.77	2.77	.00	1321080
01	REAGAN COUNTY	.020000	111,220	2	20,647	304,396	0	47.70	2.77	2.77	.00	838534
02	FM&LR	.020000	111,220	3	15,186	233,993	0	48.37	2.77	2.77	.00	625410
30	REAGAN COUNTY ISD	.020000	111,220	4	12,066	190,176	0	49.06	2.77	2.77	.00	504007
50	REAGAN COUNTY HOSP D	.020000	111,220	5	10,040	160,241	0	49.75	2.77	2.77	.00	425277
60	SANTA RITA UWD	.020000	111,220	6	8,611	138,481	0	50.45	2.77	2.77	.00	369879
61	REAGAN CO WSD	.020000	111,220	7	7,552	121,943	0	50.45	2.77	2.77	.00	324391
				8	6,729	108,950	0	50.45	2.77	2.77	.00	289039
				9	6,074	98,468	0	50.45	2.77	2.77	.00	260904
				10	5,536	89,829	0	50.45	2.77	2.77	.00	237795
				11	5,090	82,589	0	50.45	2.77	2.77	.00	218637
				12	4,683	75,982	0	50.45	2.77	2.77	.00	201155
					=====	=====	=====					=====
						135,199	2,041,795	0				5,616,108

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	---	-----	-----	-----	-----	-----	-----	-----
	1	1030042	0	2351122	380000	1,971,122	1,846,133	385960
	2	717900	0	1556434	380000	1,176,434	966,522	226111
	3	551859	0	1177269	380000	797,269	574,567	151351
	4	448519	0	952526	380000	572,526	361,933	108370
	5	377919	0	803196	380000	423,196	234,675	80868
	6	326599	0	696478	380000	316,478	153,944	62057
	7	287595	0	611986	380000	231,986	98,988	48255
	8	256952	0	545991	380000	165,991	62,129	38098
	9	232231	0	493135	380000	113,135	37,146	30451
	10	211856	0	449651	380000	69,651	20,061	24571
	11	194781	0	413418	380000	33,418	8,443	19993
	12	179199	0	380354	380000	354	79	16277

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28						
YRS FLAT:	FMVF:	8/8 RES:						
OIL WELLHEAD PRICE: 65.18	GAS WI GR PRICE: 3.23							
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.23							
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5							
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y							
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N							
	\$/BBLRESV: 20.41			EQUIP VAL:	3,804			
	\$/BBLPROD: 0			WI OIL VAL:	2,349,807		RI OIL VAL:	641,939
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT: 3.7	GAS VAL: 2,014,809		GAS VAL:	550,422
-----	-----	-----	-----	RI PAYOUT: 5.0	PRD VAL: 0		PRD VAL:	0
400,000					=====		=====	=====
				8/8 VALUE:	5,560,780	WI TOTAL:	4,368,420	RI TOTAL: 1,192,360

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 124.0 D B: 1.075 De/Dt: 45.0 / 8.0
GAS: 1,496.0 D B: 1.007 De/Dt: 35.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,283,570
LAST YR RI VAL: 2,399,680
LAST YR 8/8 VAL: 12,683,250

LAST YR OIL PROD: 51,752
LAST YR GAS PROD: 603,965

REMARKS1: 2% REAGAN/ 98% GLASSCOCK
REMARKS2:
MC1:
MC2:

REMARKS1: 2% REAGAN/ 98% GLASSCOCK
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 173 GLASSCOCK LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME..... 361805 - DRIVER W5D FULL WI DECIMAL = .851306 #WELLS: 1
RRC#, WELL#..... 59333 - RRC DIST...: 08 FULL RI DECIMAL = .148694 DEPTH: 8964
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85280300
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	.020000	138,620	1	37,859	423,666	0	47.04	2.78	2.78	.00	1516080
01	REAGAN COUNTY	.020000	138,620	2	25,223	328,350	0	47.70	2.78	2.78	.00	1024238
02	FM&LR	.020000	138,620	3	18,941	268,218	0	48.37	2.77	2.77	.00	779946
30	REAGAN COUNTY ISD	.020000	138,620	4	15,172	226,785	0	49.06	2.77	2.77	.00	633660
50	REAGAN COUNTY HOSP D	.020000	138,620	5	12,657	196,484	0	49.75	2.77	2.77	.00	536055
60	SANTA RITA UWD	.020000	138,620	6	10,858	173,353	0	50.45	2.77	2.77	.00	466334
61	REAGAN CO WSD	.020000	138,620	7	9,507	155,114	0	50.45	2.77	2.77	.00	408310
				8	8,454	140,359	0	50.45	2.77	2.77	.00	363086
				9	7,612	128,175	0	50.45	2.77	2.77	.00	326923
				10	6,924	117,921	0	50.45	2.77	2.77	.00	297375
				11	6,349	108,487	0	50.45	2.77	2.77	.00	272679
				12	5,841	99,808	0	50.45	2.77	2.77	.00	250862
				13	5,374	91,823	0	50.45	2.77	2.77	.00	230805
				14	4,944	84,477	0	50.45	2.77	2.77	.00	212337
					=====	=====	=====					=====
					175,715	2,543,020	0					7,318,690

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	1002661	0	2518741	380000	2,138,741	2,003,123	413858
2	777083	0	1801321	380000	1,421,321	1,167,714	261928
3	632490	0	1412436	380000	1,032,436	744,046	181751
4	534786	0	1168446	380000	788,446	498,432	133059
5	463332	0	999387	380000	619,387	343,469	100713
6	408787	0	875121	380000	495,121	240,841	78046
7	365777	0	774087	380000	394,087	168,157	61093
8	330983	0	694069	380000	314,069	117,553	48475
9	302252	0	629175	380000	249,175	81,812	38887
10	278072	0	575447	380000	195,447	56,291	31475
11	255825	0	528504	380000	148,504	37,518	25582
12	235359	0	486221	380000	106,221	23,539	20828
13	216529	0	447334	380000	67,334	13,090	16957
14	199207	0	411544	380000	31,544	5,379	13806
	=====	=====	=====	=====	=====	=====	=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.18 GAS WI GR PRICE: 3.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D				
-----	-----	-----	-----				
400,000				\$/BBLRESV: 20.20	EQUIP VAL: 3,450		
				\$/BBLPROD: 0	WI OIL VAL: 3,022,092	RI OIL VAL: 783,660	
				WI PAYOUT: 4.2	GAS VAL: 2,478,866	GAS VAL: 642,796	
				RI PAYOUT: 5.3	PRD VAL: 0	PRD VAL: 0	
					=====	=====	=====
				8/8 VALUE: 6,930,870	WI TOTAL: 5,504,410	RI TOTAL: 1,426,460	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 134.2 D B: 1.000 De/Dt: 39.0 / 8.0
GAS: 1,346.0 D B: 1.007 De/Dt: 25.1 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,927,630
LAST YR RI VAL: 2,175,450
LAST YR 8/8 VAL: 11,103,080

LAST YR OIL PROD: 59,606
LAST YR GAS PROD: 534,187

REMARKS1: 2% REAGAN/ 98% GLASSCOCK
REMARKS2:
MC1:
MC2:

REMARKS1: 2% REAGAN/ 98% GLASSCOCK
REMARKS2:
MC1:
MC2:

REMARKS1: 2% REAGAN/ 98% GLASSCOCK
REMARKS2:
MC1:
MC2:

REMARKS1: REAGAN 57%/GLASSCOCK 43%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST				RRC CO#: 173 GLASSCOCK				LAST UPDATE: 7/06/2026 MNRLJHAR																			
LEASE#, NAME.....: 362094 - HULING 36-37 C				FULL WI DECIMAL = .757288				#WELLS: 1																			
RRC#, WELL#.....: 61390 - RRC DIST...: 08				FULL RI DECIMAL = .242712				DEPTH: 7984																			
OPERATOR#, AGENT#: 217012 - 84																											
OPERATOR NAME.....: DIAMONDBACK E&P LLC																											
OIL FIELD#.....: 85280300																											
OIL FIELD NAME...: SPRABERRY (TREND AREA)																											
				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRD	PRICE	PRICE	PRICE	WI OIL	REVENUE								
				1	44,511		383,058		0		47.04	1.59	1.59	.00					1585608								
ALT FRZ.: ALT G\$ RRC:				2	27,231		279,224		0		47.70	1.59	1.59	.00					983656								
ALT JOB#: UNIT.....:				3	19,348		220,012		0		48.37	1.59	1.59	.00					708718								
ALT LSE#: EOR.....:				4	14,876		181,661		0		49.06	1.59	1.59	.00					552681								
ALT RRC#: GRAPH.....:				5	12,011		154,766		0		49.75	1.59	1.59	.00					452515								
				6	10,030		134,852		0		50.45	1.59	1.59	.00					383198								
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	8,582		119,506		0		50.45	1.59	1.59	.00					327877								
-----				8	7,482		107,316		0		50.45	1.59	1.59	.00					285851								
00 REAGAN COUNTY APPRAI .120000 720,370				9	6,617		97,395		0		50.45	1.59	1.59	.00					252804								
01 REAGAN COUNTY .120000 720,370				10	5,920		89,164		0		50.45	1.59	1.59	.00					226175								
02 FM&LR .120000 720,370				11	5,349		82,031		0		50.45	1.59	1.59	.00					204360								
30 REAGAN COUNTY ISD .120000 720,370				12	4,873		75,469		0		50.45	1.59	1.59	.00					186174								
50 REAGAN COUNTY HOSP D .120000 720,370				13	4,472		69,431		0		50.45	1.59	1.59	.00					170854								
60 SANTA RITA UWD .120000 720,370				14	4,114		63,877		0		50.45	1.59	1.59	.00					157176								
61 REAGAN CO WSD .120000 720,370				15	3,785		58,767		0		50.45	1.59	1.59	.00					144607								
				16	3,482		54,066		0		50.45	1.59	1.59	.00					133030								
				=====				=====				=====				=====											
				182,683				2,170,595				0				6,755,284											
				YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET										
					REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		REVENUE										
				1	461236		0		2046844		190000		1,856,844		1,724,043		611736										
				2	336210		0		1319866		190000		1,129,866		904,356		343013										
*** PARAMETERS ***				3	264914		0		973632		190000		783,632		540,714		220029										
				4	218736		0		771417		190000		581,417		345,850		151593										
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28				5	186352		0		638867		190000		448,867		230,175		109169										
YRS FLAT: FMVF: 8/8 RES:				6	162374		0		545572		190000		355,572		157,185		81067										
				7	143896		0		471773		190000		281,773		107,381		60958										
OIL WELLHEAD PRICE: 65.18 GAS WI GR PRICE: 1.86				8	129218		0		415069		190000		225,069		73,939		46635										
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.86				9	117272		0		370076		190000		180,076		50,999		36157										
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				10	107361		0		333536		190000		143,536		35,044		28336										
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				11	98773		0		303133		190000		113,133		23,811		22394										
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				12	90871		0		277045		190000		87,045		15,793		17798										
				13	83601		0		254455		190000		64,455		10,082		14214										
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				14	76914		0		234090		190000		44,090		5,945		11371										
-----				15	70761		0		215368		190000		25,368		2,949		9097										
200,000				16	65100		0		198130		190000		8,130		815		7277										
-----				=====				=====				=====				=====											
100.0 99 100.0 99				2613589				0				9368873				6,328,873											

8/8 ANNUAL			8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	54,484		261,954		0		47.04	1.59	1.59	.00	1940874
2	39,791		189,974		0		47.70	1.59	1.59	.00	1437356
3	31,849		149,096		0		48.37	1.59	1.59	.00	1166630
4	26,793		122,706		0		49.06	1.59	1.59	.00	995428
5	23,258		104,253		0		49.75	1.59	1.59	.00	876247
6	20,632		90,625		0		50.45	1.59	1.59	.00	788249
7	18,597		80,143		0		50.45	1.59	1.59	.00	710502
8	16,968		71,832		0		50.45	1.59	1.59	.00	648265
9	15,611		65,082		0		50.45	1.59	1.59	.00	596421
10	14,362		59,489		0		50.45	1.59	1.59	.00	548703
11	13,213		54,730		0		50.45	1.59	1.59	.00	504805
12	12,156		50,352		0		50.45	1.59	1.59	.00	464422
13	11,184		46,324		0		50.45	1.59	1.59	.00	427287
14	10,289		42,618		0		50.45	1.59	1.59	.00	393093
15	9,466		39,209		0		50.45	1.59	1.59	.00	361650
16	8,709		36,072		0		50.45	1.59	1.59	.00	332729
17	8,012		33,186		0		50.45	1.59	1.59	.00	306100
18	7,371		30,531		0		50.45	1.59	1.59	.00	281610
19	6,781		28,089		0		50.45	1.59	1.59	.00	259069
20	6,239		25,842		0		50.45	1.59	1.59	.00	238362
21	5,740		23,775		0		50.45	1.59	1.59	.00	219298
22	5,281		21,873		0		50.45	1.59	1.59	.00	201762
23	4,859		20,123		0		50.45	1.59	1.59	.00	185639
24	4,470		18,513		0		50.45	1.59	1.59	.00	170777
=====			=====	=====							=====
376,115			1,666,391	0							14,055,278
YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET				
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE				
1	315416	0	2256290	190000	2,066,290	1,918,509	674331				
2	228745	0	1666101	190000	1,476,101	1,181,486	432995				
3	179525	0	1346155	190000	1,156,155	797,758	304217				
4	147749	0	1143177	190000	953,177	566,987	224649				
5	125530	0	1001777	190000	811,777	416,271	171182				
6	109120	0	897369	190000	707,369	312,700	133341				
7	96499	0	807001	190000	617,001	235,133	104273				
8	86492	0	734757	190000	544,757	178,964	82554				
9	78364	0	674785	190000	484,785	137,296	65927				
10	71630	0	620333	190000	430,333	105,066	52703				
11	65900	0	570705	190000	380,705	80,127	42161				
12	60628	0	525050	190000	335,050	60,792	33730				
13	55778	0	483065	190000	293,065	45,839	26984				
14	51316	0	444409	190000	254,409	34,304	21588				
15	47211	0	408861	190000	218,861	25,440	17270				
16	43434	0	376163	190000	186,163	18,655	13816				
17											

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST				RRC C0#: 173 GLASSCOCK				LAST UPDATE: 7/06/2026 MNRLJHAR			
LEASE#, NAME.....: 362095 - HULING 36-48 E				FULL WI DECIMAL = .773554				#WELLS: 1			
RRC#, WELL#.....: 61392 - RRC DIST...: 08				FULL RI DECIMAL = .226446				DEPTH: 8031			
OPERATOR#, AGENT#: 217012 - 84											
OPERATOR NAME.....: DIAMONDBACK E&P LLC				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 85280300				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME....: SPRABERRY (TREND AREA)				---	---	---	---	---	---	---	---
ALT FRZ.: ALT G\$ RRC:				1	65,002	457,939	0	47.04	1.59	1.59	.00
ALT JOB#: UNIT.....:				2	45,230	348,625	0	47.70	1.59	1.59	.00
ALT LSE#: EOR.....:				3	34,959	282,083	0	48.37	1.59	1.59	.00
ALT RRC#: GRAPH.....:				4	28,613	237,207	0	49.06	1.59	1.59	.00
				5	24,285	204,841	0	49.75	1.59	1.59	.00
				6	21,133	180,372	0	50.45	1.59	1.59	.00
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	18,734	161,209	0	50.45	1.59	1.59	.00
---	-----	-----	-----	8	16,842	145,790	0	50.45	1.59	1.59	.00
00	REAGAN COUNTY APPRAI	.570000	6,027,330	9	15,310	133,106	0	50.45	1.59	1.59	.00
01	REAGAN COUNTY	.570000	6,027,330	10	14,045	122,458	0	50.45	1.59	1.59	.00
02	FM&LR	.570000	6,027,330	11	12,921	112,661	0	50.45	1.59	1.59	.00
30	REAGAN COUNTY ISD	.570000	6,027,330	12	11,887	103,648	0	50.45	1.59	1.59	.00
50	REAGAN COUNTY HOSP D	.570000	6,027,330	13	10,936	95,356	0	50.45	1.59	1.59	.00
60	SANTA RITA UWD	.570000	6,027,330	14	10,061	87,728	0	50.45	1.59	1.59	.00
61	REAGAN CO WSD	.570000	6,027,330	15	9,256	80,710	0	50.45	1.59	1.59	.00
				16	8,516	74,253	0	50.45	1.59	1.59	.00
				17	7,835	68,313	0	50.45	1.59	1.59	.00
				18	7,208	62,848	0	50.45	1.59	1.59	.00
				19	6,631	57,820	0	50.45	1.59	1.59	.00
				20	6,101	53,194	0	50.45	1.59	1.59	.00
				21	5,613	48,938	0	50.45	1.59	1.59	.00
				22	5,164	45,023	0	50.45	1.59	1.59	.00
				23	4,751	41,421	0	50.45	1.59	1.59	.00
				24	4,371	38,107	0	50.45	1.59	1.59	.00
*** PARAMETERS ***				25	4,021	35,058	0	50.45	1.59	1.59	.00
				=====	=====	=====					=====
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		399,425	3,278,708	0	15,220,034				
YRS FLAT:	FMVF:	8/8 RES:									
OIL WELLHEAD PRICE: 65.18 GAS WI GR PRICE: 1.86				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.86				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				1	563242	0	2928533	190000	2,738,533	2,542,673	799418
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				2	428792	0	2097712	190000	1,907,712	1,526,952	497933
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				3	346948	0	1655002	190000	1,465,002	1,010,866	341610
				4	291753	0	1377632	190000	1,187,632	706,451	247267
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	5	251944	0	1186536	190000	996,536	511,014	185188
-----	-----	-----	-----	6	221849	0	1046581	190000	856,581	378,660	142040
200,000				7	198279	0	929388	190000	739,388	281,773	109683
-----	-----	-----	-----	8	179315	0	836587	190000	646,587	212,417	85852
100.0 99	100.0 99			9	163714	0	761199	190000	571,199	161,769	67927
				10	150617	0	698734	190000	508,734	124,207	54221
				11	138567	0	642819	190000	452,819	95,305	43375
				12	127482	0	591382	190000	401,382	72,827	34700
				13	117283	0	544069	190000	354,069	55,380	27759
				14	107901	0	500540	190000	310,540	41,874	22207
ALT JAN 1 HYPERBOLIC FORECAST:				15	99269	0	460492	190000	270,492	31,442	17766
OIL: 224.1 D B: 1.094 De/Dt: 35.6 / 8.0				16	91328	0	423672	190000	233,672	23,416	14213
GAS: 1,474.0 D B: 1.039 De/Dt: 26.9 / 8.0				17	84022	0	389789	190000	199,789	17,260	11371
PRD: D B: De/Dt: /				18	77300	0	358598	190000	168,598	12,555	9096
				19	71116	0	329896	190000	139,896	8,981	7277
PROD WELLS: 1	EQ SCH#: 51	VAL: 7,000		20	65426	0	303522	190000	113,522	6,283	5822
SERV WELLS:	EQ SCH#:	VAL:		21	60191	0	279243	190000	89,243	4,258	4658
INJ WELLS:	EQ SCH#:	VAL:		22	55376	0	256905	190000	66,905	2,752	3726
COMPRESSRS:	HP:	VAL:		23	50946	0	236358	190000	46,358	1,644	2980
OTHER EQ VALUE(RCNLD):				24	46870	0	217452	190000	27,452	839	2385
				25	43120	0	200043	190000	10,043	265	1908
				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR WI VAL:	13,509,460			4032650	0	19252684	4750000	14,502,684	7,831,863	2740382	
LAST YR RI VAL:	4,523,890										
LAST YR 8/8 VAL:	18,033,350										
				</							

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST				RRC C0#: 173 GLASSCOCK				LAST UPDATE: 7/06/2026 MNRLJHAR															
LEASE#, NAME.....: 362097 - HULING 36-48 H				FULL WI DECIMAL = .773554				#WELLS: 1															
RRC#, WELL#.....: 61393 - RRC DIST...: 08				FULL RI DECIMAL = .226446				DEPTH: 8058															
OPERATOR#, AGENT#: 217012 - 84																							
OPERATOR NAME.....: DIAMONDBACK E&P LLC																							
OIL FIELD#.....: 85280300																							
OIL FIELD NAME...: SPRABERRY (TREND AREA)																							
				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRICE	PRICE	PRD	PRICE	WI	OIL				
																			REVENUE				
				1	84,149		470,331		0		47.04	1.59	1.59		.00				3062012				
ALT FRZ.: ALT G\$ RRC:				2	61,825		345,941		0		47.70	1.59	1.59		.00				2281251				
ALT JOB#: UNIT.....:				3	49,686		274,126		0		48.37	1.59	1.59		.00				1859091				
ALT LSE#: EOR.....:				4	41,926		227,251		0		49.06	1.59	1.59		.00				1591115				
ALT RRC#: GRAPH.....:				5	36,489		194,205		0		49.75	1.59	1.59		.00				1404254				
				6	32,441		169,631		0		50.45	1.59	1.59		.00				1266036				
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	29,292		150,634		0		50.45	1.59	1.59		.00				1143144				
---	-----	-----	-----	8	26,770		135,501		0		50.45	1.59	1.59		.00				1044721				
00	REAGAN COUNTY APPRAI	.570000	8,252,130	9	24,628		123,157		0		50.45	1.59	1.59		.00				961127				
01	REAGAN COUNTY	.570000	8,252,130	10	22,658		112,896		0		50.45	1.59	1.59		.00				884247				
02	FM&LR	.570000	8,252,130	11	20,845		103,864		0		50.45	1.59	1.59		.00				813493				
30	REAGAN COUNTY ISD	.570000	8,252,130	12	19,177		95,555		0		50.45	1.59	1.59		.00				748398				
50	REAGAN COUNTY HOSP D	.570000	8,252,130	13	17,643		87,911		0		50.45	1.59	1.59		.00				688532				
60	SANTA RITA UWD	.570000	8,252,130	14	16,232		80,878		0		50.45	1.59	1.59		.00				633467				
61	REAGAN CO WSD	.570000	8,252,130	15	14,933		74,408		0		50.45	1.59	1.59		.00				582772				
				16	13,738		68,455		0		50.45	1.59	1.59		.00				536136				
				17	12,639		62,979		0		50.45	1.59	1.59		.00				493247				
				18	11,628		57,941		0		50.45	1.59	1.59		.00				453792				
				19	10,698		53,306		0		50.45	1.59	1.59		.00				417498				
				20	9,842		49,042		0		50.45	1.59	1.59		.00				384092				
				21	9,055		45,119		0		50.45	1.59	1.59		.00				353379				
				22	8,331		41,509		0		50.45	1.59	1.59		.00				325124				
				23	7,665		38,188		0		50.45	1.59	1.59		.00				299133				
				24	7,052		35,133		0		50.45	1.59	1.59		.00				275210				
*** PARAMETERS ***				25	6,488		32,322		0		50.45	1.59	1.59		.00				253199				
				26	5,969		29,736		0		50.45	1.59	1.59		.00				232945				
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		27	5,491		27,357		0		50.45	1.59	1.59		.00				214291				
YRS FLAT:	FMVF:	8/8 RES:		28	5,052		25,168		0		50.45	1.59	1.59		.00				197158				
				=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====				
OIL WELLHEAD PRICE: 65.18				GAS WI GR PRICE: 1.86				612,342				3,212,544				0				23,398,864			
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 1.86																			
TYPE..(USNPQLHCT)..: U				GAS %TAX ALLOW.: 12.5																			
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y				YR	WI	GAS	WI	PRD	WI	GROSS	OPERATING	WI	NET	PV	WI	NET			
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE			
				1	578484		0		3640496		190000	3,450,496	3,203,716							993764			
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	425490		0		2706741		190000	2,516,741	2,014,424						642499				
-----	-----	-----	-----	3	337162		0		2196253		190000	2,006,253	1,384,334						453329				
200,000				4	279508		0		1870623		190000	1,680,623	999,702						335753				
-----	-----	-----	-----	5	238863		0		1643117		190000	1,453,117	745,144						256448				
		100.0 99		6	208638		0		1474674		190000	1,284,674	567,903						200140				
				7	185272		0		1328416		190000	1,138,416	433,839						156774				
				8	166660		0		1211381		190000	1,021,381	335,544						124313				
				9	151477		0		1112604		190000	922,604	261,291						99286				
				10	138857		0		1023104		190000	833,104	203,402						79391				
				11	127748		0		941241		190000	751,241	158,114						63511				
ALT JAN 1 HYPERBOLIC FORECAST:				12	117528		0		865926		190000	675,926	122,640						50809				
OIL:	280.8 D	B: 1.296	De/Dt: 31.3 / 8.0	13	108126		0		796658		190000	606,658	94,887						40646				
GAS:	1,550.0 D	B: 1.023	De/Dt: 30.1 / 8.0	14	99476		0		732943		190000	542,943	73,210						32518				
PRD:	D	B:	De/Dt: /	15	91518		0		674290		190000	484,290	56,293						26014				
				16	84196		0		620332		190000	430,332	43,124						20811				
PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000	17	77461		0		570708		190000	380,708	32,890						16648				
SERV WELLS:		EQ SCH#:	VAL:	18	71265		0		525057		190000	335,057	24,952						13319				
INJ WELLS:		EQ SCH#:	VAL:	19	65564		0		483062		190000	293,062	18,814						10655				
COMPRESSRS:	HP:		VAL:	20	60319		0		444411		190000	254,411	14,079						8524				
OTHER EQ VALUE(RCNLD):				21	55494		0		408873		190000	218,873	10,443						6820				
				22	51054		0		376178		190000	186,178	7,657						5455				
				23	46969		0		346102		190000	156,102	5,535						4364				
LAST YR WI VAL:	15,060,460			24	43212		0		318422		190000	128,422	3,926						3492				
LAST YR RI VAL:	4,992,660			25	39754		0		292953		190000	102,953	2,713						2794				
LAST YR 8/8 VAL:	20,053,120			26	36574		0		269519		190000	79,519	1,807						2235				
				27	33648		0		247939		190000	57,939	1,135						1788				
				28	30955		0		228113		190000	38,113	643						1430				
LAST YR OIL PROD: 128,332				=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====				
LAST YR GAS PROD: 652,667					3951272		0		27350136		532000022,030,136	10,822,161							3653530				
REMARKS1: REAGAN 57%/GLASSCOCK 43%					\$/BBLRESV: 19.55				EQUIP VAL: 1,743														
REMARKS2:					\$/BBLPROD: 0				WI OIL VAL: 9,258,683										3,125,705				
					WI PAYOUT: 4.8				GAS VAL: 1,563,467										527,822				
MC1:					RI PAYOUT: 5.3				PRD VAL: 0										0				
MC2:									=====										=====				
					8/8 VALUE: 14,477,420				WI TOTAL: 10,823,890										RI TOTAL: 3,653,530				

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 5/12/2026 MNRLJHAR

LEASE#, NAME.....: 362144 - MERCURY 3H FULL WI DECIMAL = .762243 #WELLS:
RRC#, WELL#.....: 62881 - RRC DIST...: 08 FULL RI DECIMAL = .237757 DEPTH: 8300
OPERATOR#, AGENT#: 172232 -

OPERATOR NAME....: CONOCOPHILLIPS COMPA
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI 1.000000
01 REAGAN COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
02 FM&LR 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD 1.000000
61 REAGAN CO WSD 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

300,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .803 De/Dt: 63.8 / 8.0
GAS: D B: .974 De/Dt: 19.9 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: TO RRC 23292 TY26.
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 5/12/2026 MNRLJHAR

LEASE#, NAME.....: 362143 - MERCURY 2H FULL WI DECIMAL = .762902 #WELLS:
RRC#, WELL#.....: 62915 - RRC DIST...: 08 FULL RI DECIMAL = .237098 DEPTH: 8300
OPERATOR#, AGENT#: 172232 -

OPERATOR NAME....: CONOCOPHILLIPS COMPA
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 REAGAN COUNTY APPRAI 1.000000
01 REAGAN COUNTY 1.000000
02 FM&LR 1.000000
30 REAGAN COUNTY ISD 1.000000
50 REAGAN COUNTY HOSP D 1.000000
60 SANTA RITA UWD 1.000000
61 REAGAN CO WSD 1.000000

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

300,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .972 De/Dt: 43.6 / 8.0
GAS: D B: 1.447 De/Dt: 24.4 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: TO RRC 23291 TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 173 GLASSCOCK LAST UPDATE: 6/17/2026 MNRLTCHA

LEASE#, NAME..... 362307 - DRIVER B37 10-15 H 308H FULL WI DECIMAL = .776210 #WELLS: 1
RRC#, WELL#..... 64210 - RRC DIST...: 08 FULL RI DECIMAL = .223790 DEPTH: 8700
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85280300
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	.060000	429,390	1	81,721	94,251	0	47.04	1.29	1.29	.00	2983872
01	REAGAN COUNTY	.060000	429,390	2	37,235	48,366	0	47.70	1.29	1.29	.00	1378634
02	FM&LR	.060000	429,390	3	24,395	32,771	0	48.37	1.29	1.29	.00	915917
30	REAGAN COUNTY ISD	.060000	429,390	4	18,171	24,816	0	49.06	1.29	1.29	.00	691967
50	REAGAN COUNTY HOSP D	.060000	429,390	5	14,487	19,976	0	49.75	1.29	1.29	.00	559436
60	SANTA RITA UWD	.060000	429,390	6	12,048	16,723	0	50.45	1.29	1.29	.00	471797
61	REAGAN CO WSD	.060000	429,390	7	10,312	14,379	0	50.45	1.29	1.29	.00	403816
				8	9,013	12,613	0	50.45	1.29	1.29	.00	352947
				9	8,005	11,233	0	50.45	1.29	1.29	.00	313474
				10	7,200	10,128	0	50.45	1.29	1.29	.00	281951
				11	6,544	9,218	0	50.45	1.29	1.29	.00	256262
				12	5,995	8,459	0	50.45	1.29	1.29	.00	234763
				13	5,515	7,782	0	50.45	1.29	1.29	.00	215966
				14	5,074	7,159	0	50.45	1.29	1.29	.00	198697
				15	4,668	6,586	0	50.45	1.29	1.29	.00	182798
				16	4,295	6,059	0	50.45	1.29	1.29	.00	168191
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					254,678	330,519	0					9,610,488

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	---	-----	-----	-----	-----	-----	-----	-----
	1	94375	0	3078247	237500	2,840,747	2,660,615	834882
	2	48429	0	1427063	213750	1,213,313	996,822	342523
*** PARAMETERS ***	3	32814	0	948731	192375	756,356	545,083	201515
	4	24849	0	716816	182756	534,060	337,617	134740
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28	5	20002	0	579438	173618	405,820	225,039	96386
YRS FLAT: FMVF: 8/8 RES:	6	16745	0	488542	173618	314,924	153,189	71917
	7	14398	0	418214	173618	244,596	104,369	54483
OIL WELLHEAD PRICE: 65.18 GAS WI GR PRICE: 1.50	8	12630	0	365577	173618	191,959	71,848	42145
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50	9	11248	0	324722	173618	151,104	49,612	33129
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	10	10141	0	292092	173618	118,474	34,122	26372
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	11	9230	0	265492	173618	91,874	23,211	21212
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	12	8470	0	243233	173618	69,615	15,427	17198
	13	7792	0	223758	173618	50,140	9,747	14001
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	14	7168	0	205865	173618	32,247	5,499	11399
-----	15	6595	0	189393	173618	15,775	2,360	9281
250,000	16	6067	0	174258	173618	640	84	7557
-----	=====	=====	=====	=====	=====	=====	=====	=====
1		330953	0	9941441	2909797	7,031,644	5,234,644	1918740
10.0 2								
5.0 2								

\$/BBLRESV: 25.60 EQUIP VAL: 3,129
\$/BBLPROD: 0 WI OIL VAL: 5,060,377 RI OIL VAL: 1,854,863
WI PAYOUT: 3.8 GAS VAL: 174,261 GAS VAL: 63,875
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 418.0 D B: 1.000 De/Dt: 68.0 / 8.0 8/8 VALUE: 7,156,510 WI TOTAL: 5,237,770 RI TOTAL: 1,918,740
GAS: 423.0 D B: 1.000 De/Dt: 60.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 12,965
LAST YR GAS PROD: 13,111

REMARKS1: REAGAN 6%/MIDLAND 18%/GL 76%
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 173 GLASSCOCK LAST UPDATE: 6/17/2026 MNRLTCHA

LEASE#, NAME..... 362308 - DRIVER B37 10-15 J 310H FULL WI DECIMAL = .771523 #WELLS: 1
RRC#, WELL#..... 64211 - RRC DIST...: 08 FULL RI DECIMAL = .228477 DEPTH: 9020
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85280300
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	.060000	1,070,220	1	204,664	334,021	0	47.04	1.29	1.29	.00	7427756
01	REAGAN COUNTY	.060000	1,070,220	2	90,289	171,410	0	47.70	1.29	1.29	.00	3322784
02	FM&LR	.060000	1,070,220	3	58,680	116,146	0	48.37	1.29	1.29	.00	2189854
30	REAGAN COUNTY ISD	.060000	1,070,220	4	43,551	87,955	0	49.06	1.29	1.29	.00	1648445
50	REAGAN COUNTY HOSP D	.060000	1,070,220	5	34,644	70,814	0	49.75	1.29	1.29	.00	1329750
60	SANTA RITA UWD	.060000	1,070,220	6	28,769	59,274	0	50.45	1.29	1.29	.00	1119785
61	REAGAN CO WSD	.060000	1,070,220	7	24,601	50,973	0	50.45	1.29	1.29	.00	957553

609,082 1,150,027 0 22,817,905

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	332439	0	7760195	574774	7,185,421	6,729,793	2161855
2	170598	0	3493382	517297	2,976,085	2,445,062	861240
3	115596	0	2305450	465567	1,839,883	1,325,949	502980
4	87539	0	1735984	442289	1,293,695	817,835	335171
5	70479	0	1400229	420175	980,054	543,470	239243
6	58993	0	1178778	420175	758,603	369,008	178237
7	50732	0	1008285	420175	588,110	250,947	134919
8	44502	0	881003	420175	460,828	172,483	104323
9	39637	0	782177	420175	362,002	118,856	81966
10	35731	0	703266	420175	283,091	81,533	65217
11	32524	0	638872	420175	218,697	55,252	52431
12	29847	0	585283	420175	165,108	36,590	42507
13	27459	0	538445	420175	118,270	22,991	34606
14	25263	0	495379	420175	75,204	12,824	28175
15	23241	0	455757	420175	35,582	5,322	22940

605,026 1144580 0 23962485 662185217,340,633 12,987,915 4845810

1 \$/BBLRESV: 26.32 EQUIP VAL: 3,286
10.0 2 \$/BBLPROD: 0 WI OIL VAL: 12,367,534 RI OIL VAL: 4,614,345
5.0 2 WI PAYOUT: 3.8 GAS VAL: 620,368 GAS VAL: 231,460
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 17,837,000 WI TOTAL: 12,991,190 RI TOTAL: 4,845,810

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1,088.0 D B: 1.000 De/Dt: 70.0 / 8.0
GAS: 1,499.0 D B: 1.000 De/Dt: 60.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 33,735
LAST YR GAS PROD: 41,633

REMARKS1: REAGAN 6%/MIDLAND 18%/GL 76%
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 173 GLASSCOCK LAST UPDATE: 6/21/2026 MNRLTCHA

LEASE#, NAME..... 362352 - DRIVER B37 10-15 G 307H FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#..... 64277 - RRC DIST...: 08 FULL RI DECIMAL = .125000 DEPTH: 9027
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85280300
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	.060000	1,027,350	1	187,493	332,687	0	47.04	1.29	1.29	.00	7717212
01	REAGAN COUNTY	.060000	1,027,350	2	85,438	170,723	0	47.70	1.29	1.29	.00	3565969
02	FM&LR	.060000	1,027,350	3	55,976	115,682	0	48.37	1.29	1.29	.00	2369114
30	REAGAN COUNTY ISD	.060000	1,027,350	4	41,699	87,606	0	49.06	1.29	1.29	.00	1790034
50	REAGAN COUNTY HOSP D	.060000	1,027,350	5	33,243	70,530	0	49.75	1.29	1.29	.00	1447109
60	SANTA RITA UWD	.060000	1,027,350	6	27,650	59,037	0	50.45	1.29	1.29	.00	1220575
61	REAGAN CO WSD	.060000	1,027,350	7	23,666	50,771	0	50.45	1.29	1.29	.00	1044706
				8	20,688	44,536	0	50.45	1.29	1.29	.00	913246
				9	18,375	39,665	0	50.45	1.29	1.29	.00	811141
				10	16,530	35,756	0	50.45	1.29	1.29	.00	729696
				11	15,019	32,551	0	50.45	1.29	1.29	.00	662995
				12	13,762	29,871	0	50.45	1.29	1.29	.00	607506
				13	12,661	27,481	0	50.45	1.29	1.29	.00	558904
				14	11,648	25,283	0	50.45	1.29	1.29	.00	514186
				15	10,716	23,260	0	50.45	1.29	1.29	.00	473044
				16	9,859	21,399	0	50.45	1.29	1.29	.00	435213
				17	9,070	19,687	0	50.45	1.29	1.29	.00	400384
				18	8,344	18,112	0	50.45	1.29	1.29	.00	368335
				19	7,676	16,663	0	50.45	1.29	1.29	.00	338847
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					609,513	1,221,300	0					25,968,216

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***	---	-----	-----	-----	-----	-----	-----	-----
MO SHIFT: 6	1	375520	0	8092732	475024	7,617,708	7,134,669	1087571
DISC: 14.0	2	192704	0	3758673	427522	3,331,151	2,736,774	447013
YRS FLAT:	3	130576	0	2499690	384770	2,114,920	1,524,159	263082
FMVF:	4	98885	0	1888919	365532	1,523,387	963,040	175931
OIL WELLHEAD PRICE: 65.18	5	79611	0	1526720	347255	1,179,465	654,048	125837
GAS WI GR PRICE: 1.50	6	66638	0	1287213	347255	939,958	457,224	93892
OIL %TAX ALLOWABLE: 9.6	7	57308	0	1102014	347255	754,759	322,055	71135
GAS RI GR PRICE: 1.50	8	50270	0	963516	347255	616,261	230,660	55038
TYPE..(USNPQLHCT)..: U	9	44772	0	855913	347255	508,658	167,007	43267
GRAV SCHED#/DEGREE: /	10	40360	0	770056	347255	422,801	121,771	34449
PRD WELLHEAD PRICE:	11	36742	0	699737	347255	352,482	89,051	27703
ADDL GAS PRICES? N	12	33717	0	641223	347255	293,968	65,146	22465
OP EXP \$/YR	13	31019	0	589923	347255	242,668	47,174	18290
OIL BOPD	14	28538	0	542724	347255	195,469	33,331	14891
GAS MCF/D	15	26255	0	499299	347255	152,044	22,742	12124
PROD BBL/D	16	24154	0	459367	347255	112,112	14,710	9870
	17	22222	0	422606	347255	75,351	8,673	8037
	18	20444	0	388779	347255	41,524	4,192	6543
	19	18808	0	357655	347255	10,400	921	5326
	=====	=====	=====	=====	=====	=====	=====	=====
		1378543	0	27346759	686167320	485,086	14,597,347	2522464

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 959.0 D B: 1.000 De/Dt: 68.0 / 8.0
GAS: 1,493.0 D B: 1.000 De/Dt: 60.0 / 8.0
PRD: D B: De/Dt: /
\$ /BBLRESV: 25.99 EQUIP VAL: 2,703
WI OIL VAL: 13,861,495 RI OIL VAL: 2,395,307
WI PAYOUT: 4.0 GAS VAL: 735,838 GAS VAL: 127,155
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 17,122,500 WI TOTAL: 14,600,040 RI TOTAL: 2,522,460
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 29,756
LAST YR GAS PROD: 46,297

REMARKS1: MIDLAND 18% REAGAN 6% GL 76%
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 173 GLASSCOCK LAST UPDATE: 6/21/2026 MNRLTCHA

LEASE#, NAME..... 362353 - DRIVER B37 10-15 L 312H FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#..... 64278 - RRC DIST...: 08 FULL RI DECIMAL = .125000 DEPTH: 9014
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85280300
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	.060000	973,510	1	179,281	273,188	0	47.04	1.29	1.29	.00	7379206
01	REAGAN COUNTY	.060000	973,510	2	81,696	140,190	0	47.70	1.29	1.29	.00	3409787
02	FM&LR	.060000	973,510	3	53,522	94,993	0	48.37	1.29	1.29	.00	2265252
30	REAGAN COUNTY ISD	.060000	973,510	4	39,872	71,937	0	49.06	1.29	1.29	.00	1711605
50	REAGAN COUNTY HOSP D	.060000	973,510	5	31,789	57,916	0	49.75	1.29	1.29	.00	1383815
60	SANTA RITA UWD	.060000	973,510	6	26,437	48,477	0	50.45	1.29	1.29	.00	1167028
61	REAGAN CO WSD	.060000	973,510	7	22,629	41,688	0	50.45	1.29	1.29	.00	998929
				8	19,782	36,569	0	50.45	1.29	1.29	.00	873252
				9	17,571	32,570	0	50.45	1.29	1.29	.00	775650
				10	15,804	29,361	0	50.45	1.29	1.29	.00	697648
				11	14,361	26,728	0	50.45	1.29	1.29	.00	633948
				12	13,160	24,528	0	50.45	1.29	1.29	.00	580932
				13	12,107	22,566	0	50.45	1.29	1.29	.00	534448
				14	11,138	20,761	0	50.45	1.29	1.29	.00	491673
				15	10,247	19,100	0	50.45	1.29	1.29	.00	452341
				16	9,427	17,572	0	50.45	1.29	1.29	.00	416143
				17	8,673	16,166	0	50.45	1.29	1.29	.00	382859
				18	7,979	14,873	0	50.45	1.29	1.29	.00	352223
				19	7,341	13,683	0	50.45	1.29	1.29	.00	324059
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					582,816	1,002,866	0					24,830,798

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***	---	-----	-----	-----	-----	-----	-----	-----
MO SHIFT: 6	1	308361	0	7687567	456974	7,230,593	6,772,101	1033122
DISC: 14.0	2	158239	0	3568026	411277	3,156,749	2,593,490	424340
YRS FLAT:	3	107223	0	2372475	370149	2,002,326	1,443,016	249693
FMVF:	4	81199	0	1792804	351642	1,441,162	911,059	166979
8/8 RES:	5	65373	0	1449188	334060	1,115,128	618,372	119446
OIL WELLHEAD PRICE: 65.18	6	54718	0	1221746	334060	887,686	431,797	89116
GAS WI GR PRICE: 1.50	7	47055	0	1045984	334060	711,924	303,778	67518
OIL %TAX ALLOWABLE: 9.6	8	41277	0	914529	334060	580,469	217,264	52241
GAS RI GR PRICE: 1.50	9	36763	0	812413	334060	478,353	157,058	41068
TYPE..(USNPQLHCT)..: U	10	33141	0	730789	334060	396,729	114,262	32692
GRAV SCHED#/DEGREE: /	11	30169	0	664117	334060	330,057	83,386	26292
PRD WELLHEAD PRICE:	12	27686	0	608618	334060	274,558	60,845	21322
ADDL GAS PRICES? N	13	25471	0	559919	334060	225,859	43,907	17360
OP EXP \$/YR	14	23434	0	515107	334060	181,047	30,873	14133
OIL BOPD	15	21559	0	473900	334060	139,840	20,917	11507
GAS MCF/D	16	19834	0	435977	334060	101,917	13,373	9368
PROD BBL/D	17	18247	0	401106	334060	67,046	7,717	7627
	18	16788	0	369011	334060	34,951	3,528	6209
	19	15445	0	339504	334060	5,444	483	5056
	=====	=====	=====	=====	=====	=====	=====	=====
		1131982	0	25962780	660094219	361,838	13,827,226	2395089

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 917.0 D B: 1.000 De/Dt: 68.0 / 8.0
GAS: 1,226.0 D B: 1.000 De/Dt: 60.0 / 8.0
PRD: D B: De/Dt: /
\$ /BBLRESV: 25.93 EQUIP VAL: 2,703
WI OIL VAL: 13,224,345 RI OIL VAL: 2,290,661
WI PAYOUT: 4.0 GAS VAL: 602,867 GAS VAL: 104,426
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 16,225,010 WI TOTAL: 13,829,920 RI TOTAL: 2,395,090
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 28,436
LAST YR GAS PROD: 38,001

REMARKS1: MIDLAND 18% REAGAN 6% GL 76%
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 173 GLASSCOCK LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME..... 362354 - DRIVER B37 10-15 K 311H FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#..... 64287 - RRC DIST... 08 FULL RI DECIMAL = .125000 DEPTH: 8658
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 85280300
OIL FIELD NAME... SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	86,472	126,565	0	47.04	1.29	1.29	.00	3559188
				2	39,402	64,947	0	47.70	1.29	1.29	.00	1644541
				3	25,813	44,007	0	48.37	1.29	1.29	.00	1092503
				4	19,227	33,324	0	49.06	1.29	1.29	.00	825367
				5	15,332	26,828	0	49.75	1.29	1.29	.00	667421
				6	12,747	22,456	0	50.45	1.29	1.29	.00	562700
				7	10,910	19,310	0	50.45	1.29	1.29	.00	481608
				8	9,539	16,941	0	50.45	1.29	1.29	.00	421087
00	REAGAN COUNTY APPRAI	.060000	462,850	9	8,472	15,086	0	50.45	1.29	1.29	.00	373986
01	REAGAN COUNTY	.060000	462,850	10	7,620	13,602	0	50.45	1.29	1.29	.00	336375
02	FM&LR	.060000	462,850	11	6,924	12,381	0	50.45	1.29	1.29	.00	305651
30	REAGAN COUNTY ISD	.060000	462,850	12	6,344	11,360	0	50.45	1.29	1.29	.00	280048
50	REAGAN COUNTY HOSP D	.060000	462,850	13	5,836	10,451	0	50.45	1.29	1.29	.00	257623
60	SANTA RITA UWD	.060000	462,850	14	5,369	9,615	0	50.45	1.29	1.29	.00	237008
61	REAGAN CO WSD	.060000	462,850	15	4,939	8,846	0	50.45	1.29	1.29	.00	218026
				16	4,544	8,138	0	50.45	1.29	1.29	.00	200589
				17	4,180	7,487	0	50.45	1.29	1.29	.00	184521
				18	3,846	6,888	0	50.45	1.29	1.29	.00	169777
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					277,516	458,232	0					11,818,019

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
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*** PARAMETERS ***	1	142860	0	3702048	237500	3,464,548	3,244,861	497513
	2	73309	0	1717850	213750	1,504,100	1,235,723	204302
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28	3	49673	0	1142176	192375	949,801	684,493	120209
YRS FLAT: FMVF: 8/8 RES:	4	37614	0	862981	182756	680,225	430,018	80377
	5	30282	0	697703	173618	524,085	290,620	57507
OIL WELLHEAD PRICE: 65.18 GAS WI GR PRICE: 1.50	6	25347	0	588047	173618	414,429	201,591	42893
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50	7	21796	0	503404	173618	329,786	140,720	32495
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5	8	19122	0	440209	173618	266,591	99,782	25146
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	9	17028	0	391014	173618	217,396	71,378	19767
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	10	15353	0	351728	173618	178,110	51,298	15735
	11	13975	0	319626	173618	146,008	36,888	12654
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	12	12823	0	292871	173618	119,253	26,428	10260
-----	13	11797	0	269420	173618	95,802	18,624	8353
250,000	14	10853	0	247861	173618	74,243	12,660	6801
-----	15	9985	0	228011	173618	54,393	8,136	5536
1	16	9186	0	209775	173618	36,157	4,744	4507
10.0	17	8451	0	192972	173618	19,354	2,227	3670
5.0	18	7775	0	177552	173618	3,934	397	2988
	=====	=====	=====	=====	=====	=====	=====	=====
		517229	0	12335248	3257033	9,078,215	6,560,588	1150713

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 442.3 D B: 1.000 De/Dt: 68.0 / 8.0 \$/BBLRESV: 25.88 EQUIP VAL: 2,839
GAS: 568.0 D B: 1.000 De/Dt: 60.0 / 8.0 \$/BBLPROD: 0 WI OIL VAL: 6,285,496 RI OIL VAL: 1,102,462
PRD: D B: De/Dt: / WI PAYOUT: 3.9 GAS VAL: 275,085 GAS VAL: 48,249
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000 8/8 VALUE: 7,714,130 WI TOTAL: 6,563,420 RI TOTAL: 1,150,710
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 13,710
LAST YR GAS PROD: 17,609

REMARKS1: MIDLAND 18% REAGAN 6% GL 76%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 151600 - FOX, SALLIE FULL WI DECIMAL = .860000 #WELLS: 1
RRC#, WELL#.....: 85946 - 1 RRC DIST...: 07C FULL RI DECIMAL = .140000 DEPTH: 8600
OPERATOR#, AGENT#: 465526 - 198

OPERATOR NAME....: KING ENERGY RESOURCE
GAS FIELD#.....: 79810500
GAS FIELD NAME...: SALLIE (CISCO)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.64 GAS WI GR PRICE: 2.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.41
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

52,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 58.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD: 16,787

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 151640 - FOX, SALLIE C FULL WI DECIMAL = .860000 #WELLS: 1
RRC#, WELL#.....: 92165 - 1 RRC DIST...: 07C FULL RI DECIMAL = .140000 DEPTH: 8544

OPERATOR#, AGENT#: 465526 - 198
OPERATOR NAME....: KING ENERGY RESOURCE
GAS FIELD#.....: 79810500
GAS FIELD NAME...: SALLIE (CISCO)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830						
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	6,830			=====		=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 64.64	GAS WI GR PRICE: 2.39	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.39	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
9,100		
-----	-----	-----
	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B: .001	De/Dt: /
GAS:	7.0 D B: .996	De/Dt: 15.9 / 8.0
PRD:	M B:	De/Dt: /
PROD WELLS:	1 EQ SCH#: 51	VAL: 7,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD: 2,307

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/16/2026 MNRLJHAR

LEASE#, NAME.....: 304710 - UNIVERSITY -1- CC FULL WI DECIMAL = .719375 #WELLS: 1
RRC#, WELL#.....: 98161 - 1CC RRC DIST...: 07C FULL RI DECIMAL = .280625 DEPTH: 9314
OPERATOR#, AGENT#: 732229 - 650

OPERATOR NAME....: RP OPERATING, L.L.C.
GAS FIELD#.....: 07921666
GAS FIELD NAME...: BIG LAKE, N. (FUSSELMAN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 101,290
01 REAGAN COUNTY 1.000000 101,290
02 FM&LR 1.000000 101,290
30 REAGAN COUNTY ISD 1.000000 101,290
50 REAGAN COUNTY HOSP D 1.000000 101,290
60 SANTA RITA UWD 1.000000 101,290
61 REAGAN CO WSD 1.000000 101,290

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 212 18,974 0 46.65 2.28 2.28 .00 7114
2 162 17,079 0 47.30 2.28 2.28 .00 5512
3 131 15,529 0 47.98 2.28 2.28 .00 4522
4 110 14,239 0 48.65 2.28 2.28 .00 3850
5 93 13,100 0 49.34 2.28 2.28 .00 3301
6 82 12,052 0 50.02 2.28 2.28 .00 2951
7 72 11,088 0 50.02 2.28 2.28 .00 2591

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 31121 0 38235 19600 18,635 17,302 13909
2 28013 0 33525 19600 13,925 11,146 10604
3 25470 0 29992 19600 10,392 7,171 8250
4 23354 0 27204 19600 7,604 4,524 6507
5 21486 0 24787 19600 5,187 2,660 5156
6 19767 0 22718 19600 3,118 1,378 4109
7 18186 0 20777 19600 1,177 449 3268
167397 0 197238 137200 60,038 44,630 51803

*** PARAMETERS ***
\$ /BBLRESV: 10.89 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 6,752 RI OIL VAL: 7,837
WI PAYOUT: 3.9 GAS VAL: 37,878 GAS VAL: 43,965
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 101,290 WI TOTAL: 49,490 RI TOTAL: 51,800

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
20,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: .973 De/Dt: 25.8 / 8.0
GAS: 55.0 D B: 1.009 De/Dt: 10.5 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 90,720
LAST YR RI VAL: 65,460
LAST YR 8/8 VAL: 156,180

LAST YR OIL PROD: 300
LAST YR GAS PROD: 20,785

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/07/2026 MNRLJHAR

LEASE#, NAME.....: 127290 - BRANCH FULL WI DECIMAL = .767336 #WELLS: 1
RRC#, WELL#.....: 99610 - 1 RRC DIST...: 07C FULL RI DECIMAL = .232664 DEPTH: 11950

OPERATOR#, AGENT#: 101577 - 574
OPERATOR NAME....: CIVITAS PERMIAN OPER
GAS FIELD#.....: 07114300
GAS FIELD NAME...: BENEDUM, NE. (BEND LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	7,810	0	0	0					0
01	REAGAN COUNTY	1.000000	7,810								
02	FM&LR	1.000000	7,810								
30	REAGAN COUNTY ISD	1.000000	7,810								
50	REAGAN COUNTY HOSP D	1.000000	7,810								
60	SANTA RITA UWD	1.000000	7,810								
61	REAGAN CO WSD	1.000000	7,810								

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.64 GAS WI GR PRICE: 1.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.34
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: 36.0 D B: 1.006 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD: 11,589

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 310700 - UNIVERSITY -F- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 118580 - 1 RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8800
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
GAS FIELD#.....: 36953500
GAS FIELD NAME...: GRIERSON SPRING (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	39,210	1	41866	0	91023	86730	4,293	4,038	28669
01	REAGAN COUNTY	1.000000	39,210		41866	0	91023	86730	4,293	4,038	28669
02	FM&LR	1.000000	39,210								
30	REAGAN COUNTY ISD	1.000000	39,210								
50	REAGAN COUNTY HOSP D	1.000000	39,210								
60	SANTA RITA UWD	1.000000	39,210								
61	REAGAN CO WSD	1.000000	39,210								
				8/8 VALUE:	39,210	WI TOTAL:	10,540	RI TOTAL:	28,670		

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.64 GAS WI GR PRICE: 1.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.73
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
88,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.1 D B: 1.020 De/Dt: 10.9 / 8.0
GAS: 107.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,550
LAST YR RI VAL: 33,580
LAST YR 8/8 VAL: 57,130

LAST YR OIL PROD: 1,249
LAST YR GAS PROD: 39,194

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 195190 - KILE FULL WI DECIMAL = .738279 #WELLS: 1
RRC#, WELL#.....: 134833 - 1 RRC DIST...: 07C FULL RI DECIMAL = .261721 DEPTH: 8500
OPERATOR#, AGENT#: 058915 - 198

OPERATOR NAME....: BEACH EXPLORATION, I
GAS FIELD#.....: 85279200
GAS FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.64 GAS WI GR PRICE: .52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .52
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

40,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 166780 - HOLT 112 FULL WI DECIMAL = .750975 #WELLS: 1
RRC#, WELL#.....: 138711 - 2 RRC DIST...: 07C FULL RI DECIMAL = .249025 DEPTH: 8500
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
GAS FIELD#.....: 85279200
GAS FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000								
01	REAGAN COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0		
02	FM&LR	1.000000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000		RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:	0
60	SANTA RITA UWD	1.000000					=====			=====
61	REAGAN CO WSD	1.000000		8/8 VALUE:		0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 64.64	GAS WI GR PRICE: 1.54
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.54
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:	6,830
LAST YR RI VAL:	
LAST YR 8/8 VAL:	6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REMOVED TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 170800 - HUGHES "A" FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 145380 - 3 RRC DIST...: 07C FULL RI DECIMAL = .125000 DEPTH: 7451

OPERATOR#, AGENT#: 102879 - 40
OPERATOR NAME....: DE CENTRAL OPERATING
GAS FIELD#.....: 91212600
GAS FIELD NAME...: TRIGG (STRAWN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 64.64	GAS WI GR PRICE: 2.99
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.99
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
65,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B: 1.069	De/Dt: 44.4 / 8.0
GAS:	D B: .001	De/Dt: 8.0 /
PRD:	M B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 148
LAST YR GAS PROD: 4,217

REMARKS1: FR RRC 20355 TO 20783 TY21
REMARKS2: UNIT 9020355 TO 9020783 TY21
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/12/2026 MNRLJHAR

LEASE#, NAME.....: 319650 - UNIVERSITY -5- FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 150467 - 1 RRC DIST...: 07C FULL RI DECIMAL = .200000 DEPTH: 9023
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
GAS FIELD#.....: 36953100
GAS FIELD NAME...: GRIERSON SPRING (DEVONIAN)

ALT FRZ.:	ALT G\$ RRC:	1	970	10,079	0	46.65	2.68	2.68	.00	36200
ALT JOB#:	UNIT.....:	2	824	7,456	0	47.30	2.68	2.68	.00	31180
ALT LSE#:	HCG.....:	3	700	5,517	0	47.98	2.68	2.68	.00	26869
ALT RRC#:	GRAPH.....:	4	593	4,081	0	48.65	2.68	2.68	.00	23080
		5	504	3,020	0	49.34	2.67	2.67	.00	19894

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	3,591	30,153	0				137,223

00	REAGAN COUNTY APPRAI	1.000000	106,560	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	106,560	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	106,560							
30	REAGAN COUNTY ISD	1.000000	106,560	1	21609	0	57809	25970	31,839	29,952
50	REAGAN COUNTY HOSP D	1.000000	106,560	2	15986	0	47166	25970	21,196	17,646
60	SANTA RITA UWD	1.000000	106,560	3	11828	0	38697	25970	12,727	9,376
61	REAGAN CO WSD	1.000000	106,560	4	8750	0	31830	25970	5,860	3,821
				5	6451	0	26345	25970	375	216
					64624	0	201847	129850	71,997	61,011

\$/BBLRESV:	14.44	EQUIP VAL:	5,352
\$/BBLPROD:	0	WI OIL VAL:	41,477
WI PAYOUT:	3.1	GAS VAL:	19,533
RI PAYOUT:	3.5	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 106,560 WI TOTAL: 66,360 RI TOTAL: 40,200

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.64 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.9 D B: .001 De/Dt: 15.0 / 15.0
GAS: 32.0 D B: .001 De/Dt: 26.0 / 26.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 96,180
LAST YR RI VAL: 51,900
LAST YR 8/8 VAL: 148,080

LAST YR OIL PROD: 959
LAST YR GAS PROD: 11,624

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 156790 - GRIERSON -A- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 155427 - 1 RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8800
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
GAS FIELD#.....: 36953500
GAS FIELD NAME...: GRIERSON SPRING (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.64 GAS WI GR PRICE: 1.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.89
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: /
GAS: 14.0 D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD: 3,247

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 156790 - GRIERSON -A- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 158245 - 2 RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8800
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
GAS FIELD#.....: 36953500
GAS FIELD NAME...: GRIERSON SPRING (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.64 GAS WI GR PRICE: 1.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.78
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

4,600

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: /
GAS: 6.0 D B: 1.132 De/Dt: 15.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD: 1,855

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 310700 - UNIVERSITY -F- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 158998 - 2 RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8800
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
GAS FIELD#.....: 36953500
GAS FIELD NAME...: GRIERSON SPRING (STRAWN)

ALT FRZ.:	ALT G\$ RRC:	1	540	51,393	0	46.65	1.51	1.51	.00	18893
ALT JOB#:	UNIT.....:	2	472	46,773	0	47.30	1.51	1.51	.00	16744
ALT LSE#:	HCG.....:	3	419	42,919	0	47.98	1.51	1.51	.00	15078
ALT RRC#:	GRAPH.....:		1,431	141,085	0					50,715

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	94,450	--							
01	REAGAN COUNTY	1.000000	94,450	1	58203	0	77096	59290	17,806	16,750	24283
02	FM&LR	1.000000	94,450	2	52970	0	69714	59290	10,424	8,678	19606
30	REAGAN COUNTY ISD	1.000000	94,450	3	48606	0	63684	59290	4,394	3,237	15991
50	REAGAN COUNTY HOSP D	1.000000	94,450								
60	SANTA RITA UWD	1.000000	94,450		159779	0	210494	177870	32,624	28,665	59880
61	REAGAN CO WSD	1.000000	94,450								

\$/BBLRESV:	6.43	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	6,906	RI OIL VAL:	14,427
WI PAYOUT:	.0	GAS VAL:	21,759	GAS VAL:	45,453
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	94,450	WI TOTAL:	34,570	RI TOTAL:	59,880

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 64.64 GAS WI GR PRICE: 1.76		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.76		
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
60,500		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.6 D	B: 1.014	De/Dt: 13.0 / 8.0
GAS:	148.0 D	B: 1.012	De/Dt: 9.4 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,110
LAST YR RI VAL: 42,410
LAST YR 8/8 VAL: 67,520

LAST YR OIL PROD: 726
LAST YR GAS PROD: 54,178

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 320435 - UNIVERSITY -6A- FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 159463 - 1 RRC DIST...: 07C FULL RI DECIMAL = .200000 DEPTH: 8800

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
GAS FIELD#.....: 36953500
GAS FIELD NAME...: GRIERSON SPRING (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	5,760	0	46.65	1.57	1.57	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	5,760	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				7235	0	7235	4214	3,021	2,842	1709	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	11,060								
01	REAGAN COUNTY	1.000000	11,060	7235	0	7235	4214	3,021	2,842	1709	
02	FM&LR	1.000000	11,060								
30	REAGAN COUNTY ISD	1.000000	11,060	\$/BBLRESV:	.00	EQUIP VAL:		6,506			
50	REAGAN COUNTY HOSP D	1.000000	11,060	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0	
60	SANTA RITA UWD	1.000000	11,060	WI PAYOUT:	.0	GAS VAL:		2,842	GAS VAL:	1,709	
61	REAGAN CO WSD	1.000000	11,060	RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:	0	
				=====				=====	=====	=====	=====
				8/8 VALUE:	11,060	WI TOTAL:		9,350	RI TOTAL:	1,710	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.64 GAS WI GR PRICE: 1.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.83
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

4,300

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: /
GAS: 25.0 D B: 1.026 De/Dt: 57.4 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD: 4,554

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/25/2026 MNRLTSTU

LEASE#, NAME.....: 146820 - COPE-BODINE FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 160606 - 4R RRC DIST...: 08 FULL RI DECIMAL = .187500 DEPTH: 8200

OPERATOR#, AGENT#: 631633 - 40
OPERATOR NAME....: P1 ENERGY, LLC
GAS FIELD#.....: 20101500
GAS FIELD NAME...: CONGER, SW (PENN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	.460000	3,140	0	0	0					0
01	REAGAN COUNTY	.460000	3,140								
02	FM&LR	.460000	3,140								
30	REAGAN COUNTY ISD	.460000	3,140								
50	REAGAN COUNTY HOSP D	.460000	3,140								
60	SANTA RITA UWD	.460000	3,140								
61	REAGAN CO WSD	.460000	3,140								

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.64 GAS WI GR PRICE: 1.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.85
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 1.0 D B: 1.000 De/Dt: 14.5 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD: 473

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 320435 - UNIVERSITY -6A- FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 162917 - 1 RRC DIST...: 07C FULL RI DECIMAL = .200000 DEPTH: 8800

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
GAS FIELD#.....: 36953500
GAS FIELD NAME...: GRIERSON SPRING (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.64 GAS WI GR PRICE: 1.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.83
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

85,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 159.0 D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD: 56,001

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 320460 - UNIVERSITY -6-7W- FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 164408 - 1 RRC DIST...: 07C FULL RI DECIMAL = .225000 DEPTH: 8800
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
GAS FIELD#.....: 36953500
GAS FIELD NAME...: GRIERSON SPRING (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.64 GAS WI GR PRICE: 1.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.81
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.500 De/Dt: 34.8 / 8.0
GAS: 29.0 D B: 1.087 De/Dt: 42.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 173
LAST YR GAS PROD: 17,024

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 320585 - UNIVERSITY -7-6S- FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 164681 - 1 RRC DIST...: 07C FULL RI DECIMAL = .225000 DEPTH: 8800

OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
GAS FIELD#.....: 36953500
GAS FIELD NAME...: GRIERSON SPRING (STRAWN)

ALT FRZ.:	ALT G\$ RRC:	1	159	23,435	0	46.65	1.55	1.55	.00	5748
ALT JOB#:	UNIT.....:	2	101	19,128	0	47.30	1.55	1.55	.00	3702
ALT LSE#:	HCG.....:	3	73	16,165	0	47.98	1.55	1.55	.00	2714
ALT RRC#:	GRAPH.....:	4	56	13,998	0	48.65	1.55	1.55	.00	2111
		=====	=====	=====						=====
			389	72,726	0					14,275

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	58,510	1	28151	0	33899	17150	16,749	15,757	9300
01	REAGAN COUNTY	1.000000	58,510	2	22978	0	26680	17150	9,530	7,933	6535
02	FM&LR	1.000000	58,510	3	19418	0	22132	17150	4,982	3,670	4841
30	REAGAN COUNTY ISD	1.000000	58,510	4	16815	0	18926	17150	1,776	1,158	3695
50	REAGAN COUNTY HOSP D	1.000000	58,510		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	58,510		87362	0	101637	68600	33,037	28,518	24371
61	REAGAN CO WSD	1.000000	58,510								

\$/BBLRESV: 13.28	EQUIP VAL: 5,620		
\$/BBLPROD: 0	WI OIL VAL: 4,005	RI OIL VAL: 3,423	
WI PAYOUT: .0	GAS VAL: 24,513	GAS VAL: 20,948	
RI PAYOUT: 3.1	PRD VAL: 0	PRD VAL: 0	
=====			
8/8 VALUE: 58,510	WI TOTAL: 34,140	RI TOTAL: 24,370	

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 64.64		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT)..: U		
GRAV SCHED#/DEGREE: /		
PRD WELLHEAD PRICE:		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
17,500		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: .979 De/Dt: 41.6 / 8.0
GAS: 72.0 D B: 1.005 De/Dt: 20.1 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:	14,030
LAST YR RI VAL:	11,380
LAST YR 8/8 VAL:	25,410

LAST YR OIL PROD:	301
LAST YR GAS PROD:	26,213

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 310700 - UNIVERSITY -F- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 165099 - 4 RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8800

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
GAS FIELD#.....: 36953500
GAS FIELD NAME...: GRIERSON SPRING (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	24694	0	49850	39690	10,160	9,557	15701
00	REAGAN COUNTY APPRAI	1.000000	31,760	=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	31,760		24694	0	49850	39690	10,160	9,557	15701
02	FM&LR	1.000000	31,760								
30	REAGAN COUNTY ISD	1.000000	31,760								
50	REAGAN COUNTY HOSP D	1.000000	31,760								
60	SANTA RITA UWD	1.000000	31,760								
61	REAGAN CO WSD	1.000000	31,760								
				8/8 VALUE:	31,760	WI TOTAL:	16,060	RI TOTAL:	15,700		

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.64 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.5 D B: 1.017 De/Dt: 35.9 / 8.0
GAS: 71.0 D B: 1.004 De/Dt: 25.7 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,610
LAST YR RI VAL: 35,360
LAST YR 8/8 VAL: 74,970

LAST YR OIL PROD: 869
LAST YR GAS PROD: 25,427

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 297210 - T S R H -A- FULL WI DECIMAL = .742500 #WELLS: 1
RRC#, WELL#.....: 185936 - 1 RRC DIST...: 07C FULL RI DECIMAL = .257500 DEPTH: 8523
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
GAS FIELD#.....: 42414150
GAS FIELD NAME...: HONDO (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
60	SANTA RITA UWD	1.000000									
61	REAGAN CO WSD	1.000000									

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.64 GAS WI GR PRICE: .96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .96
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,600

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REMOVED TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 320450 - UNIVERSITY -6-6- FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 186344 - 1 RRC DIST...: 07C FULL RI DECIMAL = .200000 DEPTH: 8800

OPERATOR#, AGENT#: 875395 - 574

OPERATOR NAME....: TXP, INCORPORATED
GAS FIELD#.....: 36953500
GAS FIELD NAME...: GRIERSON SPRING (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	82,480	1	552	24,160	0	46.65	2.40	2.40	.00	20601
01	REAGAN COUNTY	1.000000	82,480	2	455	22,225	0	47.30	2.40	2.40	.00	17217
02	FM&LR	1.000000	82,480	3	388	20,447	0	47.98	2.40	2.40	.00	14893
30	REAGAN COUNTY ISD	1.000000	82,480	4	337	18,811	0	48.65	2.40	2.40	.00	13116
50	REAGAN COUNTY HOSP D	1.000000	82,480									
60	SANTA RITA UWD	1.000000	82,480									
61	REAGAN CO WSD	1.000000	82,480									
					1,732	85,643	0					65,827

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	46387	0	66988	49000	17,988	16,921	15824
01	42672	0	59889	49000	10,889	9,065	12631
02	39258	0	54151	49000	5,151	3,795	10197
30	36117	0	49233	49000	233	151	8278
50							
60							
61							
	164434	0	230261	196000	34,261	29,932	46930

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.64 GAS WI GR PRICE: 2.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.80
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
50,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.7 D B: 1.026 De/Dt: 18.9 / 8.0
GAS: 69.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 206,990
LAST YR RI VAL: 146,180
LAST YR 8/8 VAL: 353,170

LAST YR OIL PROD: 731
LAST YR GAS PROD: 51,995

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 304436 - TURNER FULL WI DECIMAL = .742097 #WELLS: 1
RRC#, WELL#.....: 186684 - 1 RRC DIST...: 07C FULL RI DECIMAL = .257903 DEPTH: 11768
OPERATOR#, AGENT#: 040206 -

OPERATOR NAME....: BCP RESOURCES, LLC
GAS FIELD#.....: 77099500
GAS FIELD NAME...: ROACH (FUSSELMAN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	7,810								
01	REAGAN COUNTY	1.000000	7,810								
02	FM&LR	1.000000	7,810								
30	REAGAN COUNTY ISD	1.000000	7,810								
50	REAGAN COUNTY HOSP D	1.000000	7,810								
60	SANTA RITA UWD	1.000000	7,810								
61	REAGAN CO WSD	1.000000	7,810								

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.64 GAS WI GR PRICE: 1.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.38
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.500 De/Dt: 16.5 / 8.0
GAS: 35.0 D B: .996 De/Dt: 19.3 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD: 15,306

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 232540 - RAINBOW -19A- FULL WI DECIMAL = .742500 #WELLS: 1
RRC#, WELL#.....: 210776 - 1 RRC DIST...: 07C FULL RI DECIMAL = .257500 DEPTH: 9581

OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
GAS FIELD#.....: 42414150
GAS FIELD NAME...: HONDO (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
60	SANTA RITA UWD	1.000000									
61	REAGAN CO WSD	1.000000									

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.64 GAS WI GR PRICE: 1.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.20
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REMOVED TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 275900 - SCOTTISH RITE -127- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 211833 - 1 RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 9127
OPERATOR#, AGENT#: 483460 - 298

OPERATOR NAME....: LAKESHORE OPERATING,
GAS FIELD#.....: 73587075
GAS FIELD NAME...: Q MAN (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	107	12,754	0	46.65	1.58	1.58	.00 3744
				=====	=====	=====					=====
					107	12,754	0				3,744
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	15113	0	18857	16660	2,197	2,067	5939
00	REAGAN COUNTY APPRAI	1.000000	14,510	=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	14,510		15113	0	18857	16660	2,197	2,067	5939
02	FM&LR	1.000000	14,510								
30	REAGAN COUNTY ISD	1.000000	14,510	\$/BBLRESV:	5.11	EQUIP VAL:		6,506			
50	REAGAN COUNTY HOSP D	1.000000	14,510	\$/BBLPROD:	0	WI OIL VAL:		410	RI OIL VAL:		1,179
60	SANTA RITA UWD	1.000000	14,510	WI PAYOUT:	.0	GAS VAL:		1,657	GAS VAL:		4,760
61	REAGAN CO WSD	1.000000	14,510	RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:		0
							=====			=====	
				8/8 VALUE:	14,510	WI TOTAL:		8,570	RI TOTAL:		5,940

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.64 GAS WI GR PRICE: 1.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.85
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .4 D B: 1.000 De/Dt: 38.0 / 8.0
GAS: 39.0 D B: 1.045 De/Dt: 19.3 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,940
LAST YR RI VAL: 5,500
LAST YR 8/8 VAL: 12,440

LAST YR OIL PROD: 87
LAST YR GAS PROD: 11,933

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/20/2026 MNRLJHAR

LEASE#, NAME.....: 117300 - BARKLEY FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 214892 - 2 RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 85279200
GAS FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000								
01	REAGAN COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0		
02	FM&LR	1.000000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000		RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:	0
60	SANTA RITA UWD	1.000000					=====			=====
61	REAGAN CO WSD	1.000000		8/8 VALUE:		0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 64.64	GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
17,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B: .001	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REMOVED TY25
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 176100 - HUGHES CHARLES -1210- A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 215159 - 2 RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
GAS FIELD#.....: 85279200
GAS FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.64 GAS WI GR PRICE: 1.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.28
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 2
LAST YR GAS PROD: 49

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 218900 - NATIONWIDE FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 216779 - 1 RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 9155
OPERATOR#, AGENT#: 053321 - 400

OPERATOR NAME....: BARROW-SHAVER RESOUR
GAS FIELD#.....: 73587075
GAS FIELD NAME...: Q MAN (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.64 GAS WI GR PRICE: 2.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.39
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: 18.0 D B: 1.009 De/Dt: 8.8 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD: 5,513

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 431 STERLING LAST UPDATE: 2/25/2026 MNRLTSTU

LEASE#, NAME.....: 282750 - STERLING -AA- FEE FULL WI DECIMAL = 1.000000 #WELLS: 1
RRC#, WELL#.....: 225772 - 2 RRC DIST...: 08 FULL RI DECIMAL = .000000 DEPTH: 8200

OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 20101500
GAS FIELD NAME...: CONGER, SW (PENN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	.420000	2,870	0	0	0					0
01	REAGAN COUNTY	.420000	2,870								
02	FM&LR	.420000	2,870								
30	REAGAN COUNTY ISD	.420000	2,870								
50	REAGAN COUNTY HOSP D	.420000	2,870								
60	SANTA RITA UWD	.420000	2,870								
61	REAGAN CO WSD	.420000	2,870								

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.72 GAS WI GR PRICE: 2.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.08
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,400

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 360119 - SCOTTISH RITE 121 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 255152 - 1 RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 9500

OPERATOR#, AGENT#: 053321 - 400
OPERATOR NAME....: BARROW-SHAVER RESOUR
GAS FIELD#.....: 73587075
GAS FIELD NAME...: Q MAN (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.64 GAS WI GR PRICE: 2.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.10
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: .987 De/Dt: 20.4 / 8.0
GAS: 32.0 D B: 1.028 De/Dt: 10.1 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,250
LAST YR RI VAL: 18,660
LAST YR 8/8 VAL: 32,910

LAST YR OIL PROD: 126
LAST YR GAS PROD: 11,928

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 360192 - ARNETT 44 #4,5 FULL WI DECIMAL = .750977 #WELLS: 1
RRC#, WELL#.....: 265893 - 3 RRC DIST...: 07C FULL RI DECIMAL = .249023 DEPTH: 10869
OPERATOR#, AGENT#: 040206 -

OPERATOR NAME....: BCP RESOURCES, LLC
GAS FIELD#.....: 77456300
GAS FIELD NAME...: ROBLE GRANDE (STRAWN\WOODFORD)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	7,810							
01	REAGAN COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
02	FM&LR	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	7,810			=====				=====
61	REAGAN CO WSD	1.000000	7,810	8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 64.64	GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
28,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 51	VAL:	8,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL:	7,810
LAST YR RI VAL:	
LAST YR 8/8 VAL:	7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 360327 - UNIVKEISHA FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 281360 - 7091 RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 9321
OPERATOR#, AGENT#: 950523 - 40

OPERATOR NAME....: ZARVONA ENERGY LLC
GAS FIELD#.....: 36953500
GAS FIELD NAME...: GRIERSON SPRING (STRAWN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	.550000	3,760							
01	REAGAN COUNTY	.550000	3,760	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	.550000	3,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	.550000	3,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	.550000	3,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	.550000	3,760			=====				=====
61	REAGAN CO WSD	.550000	3,760	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 64.64	GAS WI GR PRICE: .81
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .81
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
45,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.1 D	B: .905	De/Dt: 57.3 / 8.0
GAS:	11.0 D	B: 1.095	De/Dt: 24.1 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 467
LAST YR GAS PROD: 3,441

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 322720 - UNIVERSITY -25- FULL WI DECIMAL = .803333 #WELLS: 1
RRC#, WELL#.....: 282134 - 7TM RRC DIST...: 07C FULL RI DECIMAL = .196667 DEPTH: 8000
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
GAS FIELD#.....: 85279200
GAS FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.64 GAS WI GR PRICE: .22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .22
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,400

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: /
GAS: D B: .001 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: P#-622927 FM OIL #15418-'17
REMARKS2: API-35820
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 173 GLASSCOCK LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 360732 - OAK 15 #11 R-.18 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 282188 - 11 RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11613
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
GAS FIELD#.....: 33154200
GAS FIELD NAME...: FRYSAK FARMS (DEVONIAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 516500	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 10861	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 282188	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	.180000	1,410							
01	REAGAN COUNTY	.180000	1,410	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
02	FM&LR	.180000	1,410	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	.180000	1,410	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	.180000	1,410	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	.180000	1,410			=====				=====
61	REAGAN CO WSD	.180000	1,410	8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.67 GAS WI GR PRICE: 1.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.47
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
42,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: .974 De/Dt: 8.7 / 8.0
GAS: 31.0 D B: 1.202 De/Dt: 34.5 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: 51 VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 119
LAST YR GAS PROD: 11,351

REMARKS1: G-800355 R-360732 MID-10861
REMARKS2:
MC1: 3
MC2: COS

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 168930 - HUGHES D E -1- FULL WI DECIMAL = .739237 #WELLS: 1
RRC#, WELL#.....: 282322 - 1 RRC DIST...: 07C FULL RI DECIMAL = .260763 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
GAS FIELD#.....: 85279200
GAS FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.64 GAS WI GR PRICE: 3.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.28
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

47,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: 8.0 /
GAS: 1.0 D B: .001 De/Dt: 8.0 /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 4
LAST YR GAS PROD: 582

REMARKS1: R/C-OIL '17-#1353
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 173 GLASSCOCK LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 360749 - OAK 15 #5 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 282614 - 5 RRC DIST...: 08 FULL RI DECIMAL = .250000 DEPTH: 11587
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
GAS FIELD#.....: 33154200
GAS FIELD NAME...: FRYSAK FARMS (DEVONIAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 516500	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 10876	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 282614	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0

00 REAGAN COUNTY APPRAI .180000 1,410
01 REAGAN COUNTY .180000 1,410 \$/BBLRESV: .00 EQUIP VAL: 7,807
02 FM&LR .180000 1,410 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD .180000 1,410 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D .180000 1,410 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD .180000 1,410
61 REAGAN CO WSD .180000 1,410 8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.67 GAS WI GR PRICE: 1.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
29,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.500 De/Dt: 15.9 / 8.0
GAS: 9.0 D B: 1.026 De/Dt: 11.3 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 21
LAST YR GAS PROD: 2,943

REMARKS1: G-800389
REMARKS2: R-360749
MC1: 3
MC2: COS

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 361321 - SCHWARTZ -A- FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 289078 - 1 RRC DIST...: 07C FULL RI DECIMAL = .260000 DEPTH: 8010
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
GAS FIELD#.....: 85279200
GAS FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 64.64	GAS WI GR PRICE: 2.73
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.73
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
13,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 51	VAL:	7,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 211940 - MCMASTER FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 292303 - 1 RRC DIST...: 07C FULL RI DECIMAL = .125000 DEPTH: 8308
OPERATOR#, AGENT#: 154235 - 40

OPERATOR NAME....: CITATION OIL & GAS C
GAS FIELD#.....: 85279200
GAS FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.64 GAS WI GR PRICE: 2.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: .001 De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD: 108

REMARKS1: FR RRC 4775 TY23
REMARKS2:
MC1:
MC2:

REMARKS1: FR RRC 19985 TY23
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/06/2026 MNRLJHAR

LEASE#, NAME..... 360873 - JOHN SMOLTZ '30-33' FULL WI DECIMAL = .781592 #WELLS: 1
RRC#, WELL#..... 293230 - 4401H RRC DIST... 07C FULL RI DECIMAL = .218408 DEPTH: 8603
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.... PIONEER NATURAL RES.
GAS FIELD#..... 85279201
GAS FIELD NAME... SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 1,638,350
01 REAGAN COUNTY 1.000000 1,638,350
02 FM&LR 1.000000 1,638,350

30 REAGAN COUNTY ISD 1.000000 1,638,350
50 REAGAN COUNTY HOSP D 1.000000 1,638,350
60 SANTA RITA UWD 1.000000 1,638,350
61 REAGAN CO WSD 1.000000 1,638,350

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 501972 0 595386 213150 382,236 359,577 157209
2 427390 0 493343 213150 280,193 233,261 116309
3 372250 0 423701 213150 210,551 155,117 89187
4 329799 0 372082 213150 158,932 103,619 69930
5 294458 0 330554 213150 117,404 67,737 55469
6 267209 0 298798 213150 85,648 43,731 44768
7 244606 0 272442 213150 59,292 26,791 36445
8 225037 0 249902 213150 36,752 14,696 29849
9 207034 0 229475 213150 16,325 5,776 24472

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.64 GAS WI GR PRICE: 2.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.10
TYPE..(USNPQLHCT).. S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 1,638,350 WI TOTAL: 1,014,710 RI TOTAL: 623,640

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

217,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.8 D B: 1.007 De/Dt: 35.0 / 8.0
GAS: 1,068.0 D B: 1.016 De/Dt: 16.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,182,900
LAST YR RI VAL: 1,004,250
LAST YR 8/8 VAL: 3,187,150

LAST YR OIL PROD: 2,947
LAST YR GAS PROD: 400,941

REMARKS1: FR RRC 19983 TY23
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 191300 - JACKSON -A- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 294416 - 11 RRC DIST...: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 85279200
GAS FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.64 GAS WI GR PRICE: 3.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.18
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

55,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: FR RRC 3889 TY24
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 360650 - TAYLOR A 14-16 (ALLOC-F) FULL WI DECIMAL = .753991 #WELLS: 1
RRC#, WELL#.....: 295374 - 6NM RRC DIST..: 07C FULL RI DECIMAL = .246009 DEPTH: 7235
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
GAS FIELD#.....: 85279200
GAS FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	241	170,831	0	46.65	1.11	1.11	.00	8477
ALT JOB#:	UNIT.....:	2	152	130,308	0	47.30	1.11	1.11	.00	5421
ALT LSE#:	HCG.....:	3	108	105,226	0	47.98	1.11	1.11	.00	3907
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			501	406,365	0					17,805

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	133,060	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	133,060	1	142974	0	151451	147000	4,451	4,168	46486
02	FM&LR	1.000000	133,060	2	109059	0	114480	95550	18,930	15,552	31096
30	REAGAN COUNTY ISD	1.000000	133,060	3	88067	0	91974	81218	10,756	7,751	22108
50	REAGAN COUNTY HOSP D	1.000000	133,060	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	133,060		340100	0	357905	323768	34,137	27,471	99690
61	REAGAN CO WSD	1.000000	133,060								

\$/BBLRESV:	3.62	EQUIP VAL:	5,901
\$/BBLPROD:	0	WI OIL VAL:	1,367
RI OIL VAL:	4,959		
WI PAYOUT:	2.9	GAS VAL:	26,104
RI PAYOUT:	2.4	PRD VAL:	0
		PRD VAL:	0
		=====	=====
8/8 VALUE:	133,060	WI TOTAL:	33,370
		RI TOTAL:	99,690

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.64 GAS WI GR PRICE: 1.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.30
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

150,000

1
35.0 1
15.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: .891 De/Dt: 42.3 / 8.0
GAS: 548.0 D B: .971 De/Dt: 26.5 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,870
LAST YR RI VAL: 216,600
LAST YR 8/8 VAL: 228,470

LAST YR OIL PROD: 573
LAST YR GAS PROD: 183,159

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 360701 - GRAHAM 186-187 (ALLOC-E) FULL WI DECIMAL = .792140 #WELLS: 1
RRC#, WELL#.....: 295522 - 5SM RRC DIST.: 07C FULL RI DECIMAL = .207860 DEPTH: 8000
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
GAS FIELD#.....: 85279200
GAS FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				602	281,915	0	46.65	1.11	1.11	.00	22246
=====				=====	=====	=====	=====	=====	=====	=====	=====
602				281,915	0						22,246
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				247881	0	270127	245000	25,127	23,533	66680	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	96,720	247881	0	270127	245000	25,127	23,533	66680	
01	REAGAN COUNTY	1.000000	96,720								
02	FM&LR	1.000000	96,720								
30	REAGAN COUNTY ISD	1.000000	96,720								
50	REAGAN COUNTY HOSP D	1.000000	96,720								
60	SANTA RITA UWD	1.000000	96,720								
61	REAGAN CO WSD	1.000000	96,720								
				8/8 VALUE:	96,720	WI TOTAL:	30,040	RI TOTAL:	66,680		

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.64 GAS WI GR PRICE: 1.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.30
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

250,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.1 D B: 1.048 De/Dt: 35.7 / 8.0
GAS: 815.0 D B: 1.003 De/Dt: 10.1 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 140,850
LAST YR RI VAL: 197,450
LAST YR 8/8 VAL: 338,300

LAST YR OIL PROD: 1,115
LAST YR GAS PROD: 316,638

REMARKS1: FR RRC 19580 TY24
REMARKS2: API-39694 #5SM-04/08/17
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 4/09/2026 MNRLJHAR

LEASE#, NAME..... 362058 - MERCHANT FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#..... 297417 - 1407BU RRC DIST... 07C FULL RI DECIMAL = .125000 DEPTH: 8454
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME.... OXY USA WTP LP
GAS FIELD#..... 85279201
GAS FIELD NAME... SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: HCG.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	783,100	1	522	208,958	0	46.65	1.79	1.79	.00	21307
01	REAGAN COUNTY	1.000000	783,100	2	322	167,333	0	47.30	1.79	1.79	.00	13327
02	FM&LR	1.000000	783,100	3	231	139,689	0	47.98	1.79	1.79	.00	9698
30	REAGAN COUNTY ISD	1.000000	783,100	4	181	119,971	0	48.65	1.79	1.79	.00	7705
50	REAGAN COUNTY HOSP D	1.000000	783,100	5	148	105,187	0	49.34	1.79	1.79	.00	6390
60	SANTA RITA UWD	1.000000	783,100	6	125	93,681	0	50.02	1.79	1.79	.00	5471
61	REAGAN CO WSD	1.000000	783,100	7	108	84,470	0	50.02	1.79	1.79	.00	4727
				8	95	76,926	0	50.02	1.79	1.79	.00	4158
				9	84	70,636	0	50.02	1.79	1.79	.00	3676
				10	75	64,985	0	50.02	1.79	1.79	.00	3283
					=====	=====	=====					=====
					1,891	1,131,836	0					79,742
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	-----	-----	-----	-----	-----	-----	-----	-----
				1	327280	0	348587	98000	250,587	232,665	46437	
				2	262085	0	275412	98000	177,412	142,002	31904	
				3	218788	0	228486	98000	130,486	90,037	23015	
				4	187905	0	195610	98000	97,610	58,063	17134	
				5	164749	0	171139	98000	73,139	37,505	13035	
				6	146728	0	152199	98000	54,199	23,959	10081	
				7	132301	0	137028	98000	39,028	14,874	7892	
				8	120485	0	124643	98000	26,643	8,753	6242	
				9	110634	0	114310	98000	16,310	4,619	4978	
				10	101783	0	105066	98000	7,066	1,725	3978	
					=====	=====	=====	=====	=====	=====	=====	=====
					1772738	0	1852480	980000	872,480	614,202	164696	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.64 GAS WI GR PRICE: 2.09 \$/BBLRESV: 15.98 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.09 \$/BBLPROD: 0 WI OIL VAL: 26,439 RI OIL VAL: 7,090
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.6 GAS VAL: 587,762 GAS VAL: 157,606
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 783,100 WI TOTAL: 618,400 RI TOTAL: 164,700

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: 1.013 De/Dt: 45.7 / 8.0
GAS: 650.0 D B: 1.026 De/Dt: 22.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 545,700
LAST YR RI VAL: 136,040
LAST YR 8/8 VAL: 681,740

LAST YR OIL PROD: 818
LAST YR GAS PROD: 301,674

REMARKS1: R/C FR 18787 TY25
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 268410 - ROCKER B -41- FULL WI DECIMAL = .717500 #WELLS: 1
RRC#, WELL#.....: 297770 - 42I RRC DIST...: 07C FULL RI DECIMAL = .282500 DEPTH: 8500
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
GAS FIELD#.....: 85279200
GAS FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.64 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

61,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 362105 - LOFTIN HUGHES A 331H FULL WI DECIMAL = .748393 #WELLS: 1
RRC#, WELL#.....: 298472 - 331H RRC DIST.: 07C FULL RI DECIMAL = .251607 DEPTH: 7844
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 85279201
GAS FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.64 GAS WI GR PRICE: 3.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.21
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
144,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .921 De/Dt: 38.3 / 8.0
GAS: D B: .974 De/Dt: 12.3 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 9,731
LAST YR GAS PROD: 65,902

REMARKS1: TO RRC 22988 TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 362110 - LOFTIN HUGHES F 335H FULL WI DECIMAL = .754180 #WELLS: 1
RRC#, WELL#.....: 298479 - 335H RRC DIST.: 07C FULL RI DECIMAL = .245820 DEPTH: 7853
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 85279201
GAS FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830						
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	6,830			=====		=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 64.64	GAS WI GR PRICE: 2.88	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.88	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
250,000		
-----	-----	-----
100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B: .974	De/Dt: 39.5 / 8.0
GAS:	D B: 1.026	De/Dt: 11.2 / 8.0
PRD:	D B:	De/Dt: /
PROD WELLS:	1 EQ SCH#: 51	VAL: 7,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 10,924
LAST YR GAS PROD: 60,314

REMARKS1: TO RRC 22993 TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 5/06/2026 MNRLJHAR

LEASE#, NAME.....: 362132 - ULANDS 48 3-13 A GAS FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 298489 - 331H RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 6970
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 85279200
GAS FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
60	SANTA RITA UWD	1.000000									
61	REAGAN CO WSD	1.000000									

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 64.64 GAS WI GR PRICE: 3.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.17
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .984 De/Dt: 36.7 / 8.0
GAS: D B: 1.006 De/Dt: 21.6 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 34,846
LAST YR GAS PROD: 221,559

REMARKS1: TO RRC 23277 TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 9298490 - ULANDS 48 3-13 D #334H FULL WI DECIMAL = .744946 #WELLS: 1
RRC#, WELL#.....: 298490 - 334H RRC DIST.: 07C FULL RI DECIMAL = .255054 DEPTH: 6932
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 85279200
GAS FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI
01 REAGAN COUNTY \$/BBLRESV: .00 EQUIP VAL: 0
02 FM&LR \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD
61 REAGAN CO WSD 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.64 GAS WI GR PRICE: 3.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.11
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

480,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .500 De/Dt: 57.7 / 8.0
GAS: D B: 1.015 De/Dt: 28.0 / 8.0
PRD: D B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: TO RRC 23194 TY26
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 5/06/2026 MNRLJHAR

LEASE#, NAME.....: 362133 - ULANDS 48 3-13 B GAS FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 298533 - 441H RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7288
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 85279200
GAS FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000								
01	REAGAN COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0		
02	FM&LR	1.000000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000		RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:	0
60	SANTA RITA UWD	1.000000					=====			=====
61	REAGAN CO WSD	1.000000		8/8 VALUE:		0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 64.64	GAS WI GR PRICE: 3.20
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.20
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
100,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B: 1.038	De/Dt: 38.8 / 8.0
GAS:	D B: 1.093	De/Dt: 33.0 / 8.0
PRD:	D B:	De/Dt: /

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 34,037
LAST YR GAS PROD: 192,704

REMARKS1: TO RRC 23271 TY26
REMARKS2:
MC1:
MC2:

REMARKS1: FR RRC 18787 TY26
REMARKS2:
MC1:
MC2: PVS

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 224840 - BOREN PAN AM HUGHES-B FULL WI DECIMAL = .748481 #WELLS: 1
RRC#, WELL#.....: 299778 - 2 RRC DIST...: 07C FULL RI DECIMAL = .251519 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
GAS FIELD#.....: 85279200
GAS FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

M0 SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.64 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,000		1	
-----	-----	-----	-----
	20.5	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: .001 De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD: 366

REMARKS1: FR RRC 4862 TY26
REMARKS2:
MC1:
MC2:

MC2 :

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 360752 - SUGG E 208-207 (ALLOC-B) 2NU FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 300502 - 2NU RRC DIST..: 07C FULL RI DECIMAL = .250000 DEPTH: 7922

OPERATOR#, AGENT#: 103575 - 40
OPERATOR NAME....: CRESCENT ENERGY OPER
GAS FIELD#.....: 85279200
GAS FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	761	247,135	0	46.65	2.00	2.00	.00	26625
ALT JOB#:	UNIT.....:	2	532	222,669	0	47.30	2.00	2.00	.00	18873
ALT LSE#:	HCG.....:		1,293	469,804	0					45,498
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	287,710	1	370703	0	397328	343000	54,328	50,883	124592
01	REAGAN COUNTY	1.000000	287,710	2	334004	0	352877	343000	9,877	8,114	97923
02	FM&LR	1.000000	287,710								
30	REAGAN COUNTY ISD	1.000000	287,710		704707	0	750205	686000	64,205	58,997	222515
50	REAGAN COUNTY HOSP D	1.000000	287,710								
60	SANTA RITA UWD	1.000000	287,710		\$/BBLRESV: 3.69		EQUIP VAL: 6,196				
61	REAGAN CO WSD	1.000000	287,710		\$/BBLPROD: 0		WI OIL VAL: 3,578		RI OIL VAL: 13,495		
					WI PAYOUT: .0		GAS VAL: 55,419		GAS VAL: 209,020		
					RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0		
					8/8 VALUE: 287,710		WI TOTAL: 65,190		RI TOTAL: 222,520		

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.64 GAS WI GR PRICE: 2.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.34
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
350,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.5 D B: .001 De/Dt: 29.9 / 29.9
GAS: 713.0 D B: .001 De/Dt: 9.9 / 9.9
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 466,380
LAST YR RI VAL: 619,560
LAST YR 8/8 VAL: 1,085,940

LAST YR OIL PROD: 263
LAST YR GAS PROD: 88,415

REMARKS1: R/C FROM RRC 19735 TY26
REMARKS2: 383-39885 2NU
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 2/24/2026 MNRLJHAR

LEASE#, NAME.....: 362357 - LANE TR E 43-42 (ALLOC-C) 3NM FULL WI DECIMAL = .757500 #WELLS: 1
RRC#, WELL#.....: 300658 - 3NM RRC DIST.: 07C FULL RI DECIMAL = .242500 DEPTH: 8188
OPERATOR#, AGENT#: 103575 - 40

OPERATOR NAME....: CRESCENT ENERGY OPER
GAS FIELD#.....: 85279200
GAS FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	.770000	153,730	1	999	292,019	0	46.65	1.21	1.21	.00	35302
01	REAGAN COUNTY	.770000	153,730	2	854	265,737	0	47.30	1.21	1.21	.00	30599
02	FM&LR	.770000	153,730		=====	=====	=====					=====
30	REAGAN COUNTY ISD	.770000	153,730		1,853	557,756	0					65,901
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
50	REAGAN COUNTY HOSP D	.770000	153,730									
60	SANTA RITA UWD	.770000	153,730									
61	REAGAN CO WSD	.770000	153,730									
					\$/BBLRESV: 2.37		EQUIP VAL:	6,196				
					\$/BBLPROD: 0		WI OIL VAL:	3,328		RI OIL VAL:	18,762	
					WI PAYOUT: .0		GAS VAL:	25,813		GAS VAL:	145,544	
					RI PAYOUT: 1.8		PRD VAL:	0		PRD VAL:	0	
								=====			=====	
					8/8 VALUE:	199,650	WI TOTAL:	35,340		RI TOTAL:	164,310	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.64 GAS WI GR PRICE: 1.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.41
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

278,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.0 D B: .900 De/Dt: 15.4 / 13.0
GAS: 839.0 D B: 1.000 De/Dt: 9.0 / 9.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 416,120
LAST YR RI VAL: 466,560
LAST YR 8/8 VAL: 882,680

LAST YR OIL PROD: 410
LAST YR GAS PROD: 133,963

REMARKS1: REAGAN 77%/GLSCK 23%
REMARKS2: 383-39917
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/09/2026 MNRLJHAR

LEASE#, NAME.....: 362138 - BODINE A2 06 FULL WI DECIMAL = .756005 #WELLS:
RRC#, WELL#.....: 898785 - RRC DIST...: 07C FULL RI DECIMAL = .243995 DEPTH: 8000

OPERATOR#, AGENT#: 101136 - 198
OPERATOR NAME....: HANNATHON PETROLEUM
OIL FIELD#.....: 00062139
OIL FIELD NAME...: SPARBERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000								
01	REAGAN COUNTY	1.000000								
02	FM&LR	1.000000								
30	REAGAN COUNTY ISD	1.000000								
50	REAGAN COUNTY HOSP D	1.000000								
60	SANTA RITA UWD	1.000000								
61	REAGAN CO WSD	1.000000								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE: 2.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.58
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
806,000			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	D B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: TO RRC 23301 TY26
REMARKS2:
MC1: S
MC2: 25A

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 5/07/2026 MNRLJHAR

LEASE#, NAME..... 25241 - DRIVER UNIT TR 137 FULL WI DECIMAL = .990885 #WELLS:
RRC#, WELL#..... 999100 - RRC DIST... 07C FULL RI DECIMAL = .009115 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 00000001
OIL FIELD NAME... SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	10,000	0	0	0					0
01	REAGAN COUNTY	1.000000	10,000								
02	FM&LR	1.000000	10,000								
30	REAGAN COUNTY ISD	1.000000	10,000								
50	REAGAN COUNTY HOSP D	1.000000	10,000								
61	REAGAN CO WSD	1.000000	10,000								
63	GLASSCOCK UWCD	1.000000	10,000								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL: 3,430
LAST YR 8/8 VAL: 3,430

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 5/07/2026 MNRLJHAR

LEASE#, NAME..... 25251 - DRIVER UNIT TR 138 FULL WI DECIMAL = .937500 #WELLS:
RRC#, WELL#..... 999100 - RRC DIST... 07C FULL RI DECIMAL = .062500 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 00000001
OIL FIELD NAME... SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	29,180	0	0	0					0
01	REAGAN COUNTY	1.000000	29,180								
02	FM&LR	1.000000	29,180								
30	REAGAN COUNTY ISD	1.000000	29,180								
50	REAGAN COUNTY HOSP D	1.000000	29,180								
61	REAGAN CO WSD	1.000000	29,180								
63	GLASSCOCK UWCD	1.000000	29,180								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL: 10,010
LAST YR 8/8 VAL: 10,010

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 5/07/2026 MNRLJHAR

LEASE#, NAME..... 25261 - DRIVER UNIT TR 139 FULL WI DECIMAL = .937501 #WELLS:
RRC#, WELL#..... 999100 - RRC DIST... 07C FULL RI DECIMAL = .062499 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 00000001
OIL FIELD NAME... SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	25,720	0	0	0					0
01	REAGAN COUNTY	1.000000	25,720								
02	FM&LR	1.000000	25,720								
30	REAGAN COUNTY ISD	1.000000	25,720								
50	REAGAN COUNTY HOSP D	1.000000	25,720								
61	REAGAN CO WSD	1.000000	25,720								
63	GLASSCOCK UWCD	1.000000	25,720								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL: 8,820
LAST YR 8/8 VAL: 8,820

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 5/07/2026 MNRLJHAR

LEASE#, NAME..... 25311 - DRIVER UNIT TR 151 FULL WI DECIMAL = .997396 #WELLS:
RRC#, WELL#..... 999100 - RRC DIST...: 07C FULL RI DECIMAL = .002604 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 00000001
OIL FIELD NAME... SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	640	0	0	0					0
01	REAGAN COUNTY	1.000000	640								
02	FM&LR	1.000000	640								
30	REAGAN COUNTY ISD	1.000000	640								
50	REAGAN COUNTY HOSP D	1.000000	640								
61	REAGAN CO WSD	1.000000	640								
63	GLASSCOCK UWCD	1.000000	640								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL: 220
LAST YR 8/8 VAL: 220

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 5/07/2026 MNRLJHAR

LEASE#, NAME.....: 25321 - DRIVER UNIT TR 152 FULL WI DECIMAL = .997396 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST...: 07C FULL RI DECIMAL = .002604 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000	720							
01	REAGAN COUNTY	1.000000	720	\$/BBLRESV:	.00	EQUIP VAL:		0		
02	FM&LR	1.000000	720	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	720	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	720	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:	0
61	REAGAN CO WSD	1.000000	720				=====			=====
63	GLASSCOCK UWCD	1.000000	720	8/8 VALUE:	720	WI TOTAL:		0	RI TOTAL:	720

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL: 250
LAST YR 8/8 VAL: 250

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 5/07/2026 MNRLJHAR

LEASE#, NAME..... 25711 - DRIVER UNIT TR 199 FULL WI DECIMAL = .898436 #WELLS:
RRC#, WELL#..... 999100 - RRC DIST... 07C FULL RI DECIMAL = .101564 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 00000001
OIL FIELD NAME... SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	75,890	0	0	0					0
01	REAGAN COUNTY	1.000000	75,890								
02	FM&LR	1.000000	75,890								
30	REAGAN COUNTY ISD	1.000000	75,890								
50	REAGAN COUNTY HOSP D	1.000000	75,890								
61	REAGAN CO WSD	1.000000	75,890								
63	GLASSCOCK UWCD	1.000000	75,890								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL: 26,030
LAST YR 8/8 VAL: 26,030

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME..... 70031 - SHERROD UNIT TR 6 FULL WI DECIMAL = .906248 #WELLS:
RRC#, WELL#..... 999100 - RRC DIST... 07C FULL RI DECIMAL = .093752 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 00000001
OIL FIELD NAME... SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
61	REAGAN CO WSD	1.000000									
63	GLASSCOCK UWCD	1.000000									

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME..... 70041 - SHERROD UNIT TR 7 FULL WI DECIMAL = .906251 #WELLS:
RRC#, WELL#..... 999100 - RRC DIST... 07C FULL RI DECIMAL = .093749 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 00000001
OIL FIELD NAME... SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
61	REAGAN CO WSD	1.000000									
63	GLASSCOCK UWCD	1.000000									

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/10/2026 MNRLJHAR

LEASE#, NAME..... 94513 - SAU -45- W-1 1A FULL WI DECIMAL = .906250 #WELLS:
RRC#, WELL#..... 999100 - RRC DIST... 07C FULL RI DECIMAL = .093750 DEPTH:
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME.... APACHE CORPORATION
OIL FIELD#..... 00000001
OIL FIELD NAME... SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
61	REAGAN CO WSD	1.000000									
63	GLASSCOCK UWCD	1.000000									

*** PARAMETERS ***

M0 SHIFT: DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/10/2026 MNRLJHAR

LEASE#, NAME..... 124271 - BOOK FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#..... 999100 - RRC DIST... 07C FULL RI DECIMAL = .125000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 40
OPERATOR NAME.... ENDEAVOR ENERGY RESO
OIL FIELD#..... 00000001
OIL FIELD NAME... SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
61	REAGAN CO WSD	1.000000									
63	GLASSCOCK UWCD	1.000000									

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/10/2026 MNRLJHAR

LEASE#, NAME..... 126401 - BRADEN FULL WI DECIMAL = .906250 #WELLS:
RRC#, WELL#..... 999100 - RRC DIST...: 07C FULL RI DECIMAL = .093750 DEPTH: 8500

OPERATOR#, AGENT#: 430368 - 40
OPERATOR NAME.... JAY MANAGEMENT COMPA
OIL FIELD#..... 00000001
OIL FIELD NAME... SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	1,040	0	0	0					0
01	REAGAN COUNTY	1.000000	1,040								
02	FM&LR	1.000000	1,040								
30	REAGAN COUNTY ISD	1.000000	1,040								
50	REAGAN COUNTY HOSP D	1.000000	1,040								
61	REAGAN CO WSD	1.000000	1,040								
63	GLASSCOCK UWCD	1.000000	1,040								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL: 4,050
LAST YR 8/8 VAL: 4,050

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/10/2026 MNRLJHAR

LEASE#, NAME.....: 126801 - BRADEN -C- FULL WI DECIMAL = .906250 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST...: 07C FULL RI DECIMAL = .093750 DEPTH: 8500

OPERATOR#, AGENT#: 430368 - 40
OPERATOR NAME....: JAY MANAGEMENT COMPA
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI 1.000000
01 REAGAN COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
02 FM&LR 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
61 REAGAN CO WSD 1.000000
63 GLASSCOCK UWCD 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: R
MC2: GWD

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/10/2026 MNRLJHAR

LEASE#, NAME.....: 146901 - COX FULL WI DECIMAL = .976074 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST...: 07C FULL RI DECIMAL = .023926 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 40
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI 1.000000
01 REAGAN COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
02 FM&LR 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
61 REAGAN CO WSD 1.000000
63 GLASSCOCK UWCD 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/10/2026 MNRLJHAR

LEASE#, NAME..... 147001 - COX J H FULL WI DECIMAL = .970703 #WELLS:
RRC#, WELL#..... 999100 - *CO/SP* RRC DIST... 07C FULL RI DECIMAL = .029297 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 40
OPERATOR NAME.... ENDEAVOR ENERGY RESO
OIL FIELD#..... 00000001
OIL FIELD NAME... SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	.900000		0	0	0					0
01	REAGAN COUNTY	.900000									
02	FM&LR	.900000									
30	REAGAN COUNTY ISD	.900000									
50	REAGAN COUNTY HOSP D	.900000									
61	REAGAN CO WSD	.900000									
63	GLASSCOCK UWCD	.900000									

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/10/2026 MNRLJHAR

LEASE#, NAME.....: 148331 - DANIEL-HOELSCHER 1 FULL WI DECIMAL = .976562 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST...: 07C FULL RI DECIMAL = .023438 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 40
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI 1.000000
01 REAGAN COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
02 FM&LR 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
61 REAGAN CO WSD 1.000000
63 GLASSCOCK UWCD 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/10/2026 MNRLJHAR

LEASE#, NAME.....: 152291 - GLASS FULL WI DECIMAL = .937500 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST...: 07C FULL RI DECIMAL = .062500 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	1,570	0	0	0					0
01	REAGAN COUNTY	1.000000	1,570								
02	FM&LR	1.000000	1,570								
30	REAGAN COUNTY ISD	1.000000	1,570								
50	REAGAN COUNTY HOSP D	1.000000	1,570								
61	REAGAN CO WSD	1.000000	1,570								
63	GLASSCOCK UWCD	1.000000	1,570								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL: 1,760
LAST YR 8/8 VAL: 1,760

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/10/2026 MNRLJHAR

LEASE#, NAME.....: 157966 - HALFMANN FULL WI DECIMAL = .989500 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST...: 07C FULL RI DECIMAL = .010500 DEPTH: 8500

OPERATOR#, AGENT#: 530596 -
OPERATOR NAME....: MARTIN, JIMMY INC
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000								
01	REAGAN COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0		
02	FM&LR	1.000000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000		RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:	0
61	REAGAN CO WSD	1.000000					=====			=====
63	GLASSCOCK UWCD	1.000000		8/8 VALUE:		0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/10/2026 MNRLJHAR

LEASE#, NAME..... 166541 - HELWIG FULL WI DECIMAL = .981250 #WELLS:
RRC#, WELL#..... 999100 - RRC DIST... 07C FULL RI DECIMAL = .018750 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME.... APACHE CORPORATION
OIL FIELD#..... 00000001
OIL FIELD NAME... SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
61	REAGAN CO WSD	1.000000									
63	GLASSCOCK UWCD	1.000000									

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/10/2026 MNRLJHAR

LEASE#, NAME.....: 192161 - JALONICK FULL WI DECIMAL = .921874 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST...: 07C FULL RI DECIMAL = .078126 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 40
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI 1.000000
01 REAGAN COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
02 FM&LR 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
61 REAGAN CO WSD 1.000000
63 GLASSCOCK UWCD 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/10/2026 MNRLJHAR

LEASE#, NAME.....: 192211 - JALONICK FULL WI DECIMAL = .906248 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST...: 07C FULL RI DECIMAL = .093752 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
61	REAGAN CO WSD	1.000000									
63	GLASSCOCK UWCD	1.000000									

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/10/2026 MNRLJHAR

LEASE#, NAME.....: 192521 - JALONICK GEO W FULL WI DECIMAL = .906249 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST...: 07C FULL RI DECIMAL = .093751 DEPTH: 8500
OPERATOR#, AGENT#: 468890 - 84
OPERATOR NAME....: KIRKPATRICK OIL COMP
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
61	REAGAN CO WSD	1.000000									
63	GLASSCOCK UWCD	1.000000									

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/10/2026 MNRLJHAR

LEASE#, NAME.....: 192551 - JALONICK LOTTIE -A- FULL WI DECIMAL = .906250 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST...: 07C FULL RI DECIMAL = .093750 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 40
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
61	REAGAN CO WSD	1.000000									
63	GLASSCOCK UWCD	1.000000									

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/10/2026 MNRLJHAR

LEASE#, NAME..... 195701 - LANE -A- FULL WI DECIMAL = .957812 #WELLS:
RRC#, WELL#..... 999100 - RRC DIST... 07C FULL RI DECIMAL = .042188 DEPTH: 8500
OPERATOR#, AGENT#: 147862 -

OPERATOR NAME.... CHEVRON MIDCONTINENT
OIL FIELD#..... 00000001
OIL FIELD NAME... SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI 1.000000
01 REAGAN COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
02 FM&LR 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
61 REAGAN CO WSD 1.000000
63 GLASSCOCK UWCD 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/10/2026 MNRLJHAR

LEASE#, NAME..... 195801 - LANE 0 N FULL WI DECIMAL = .985938 #WELLS:
RRC#, WELL#..... 999100 - RRC DIST... 07C FULL RI DECIMAL = .014062 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 40
OPERATOR NAME.... ENDEAVOR ENERGY RESO
OIL FIELD#..... 00000001
OIL FIELD NAME... SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
61	REAGAN CO WSD	1.000000									
63	GLASSCOCK UWCD	1.000000									

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/10/2026 MNRLJHAR

LEASE#, NAME.....: 195803 - LANE 0 N FULL WI DECIMAL = .985938 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST...: 07C FULL RI DECIMAL = .014062 DEPTH: 8500

OPERATOR#, AGENT#: 668907 -
OPERATOR NAME....: POGO PRODUCING COMPA
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
61	REAGAN CO WSD	1.000000									
63	GLASSCOCK UWCD	1.000000									

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/10/2026 MNRLJHAR

LEASE#, NAME..... 196461 - LANE W H FULL WI DECIMAL = .971875 #WELLS:
RRC#, WELL#..... 999100 - RRC DIST... 07C FULL RI DECIMAL = .028125 DEPTH: 8500

OPERATOR#, AGENT#: 147862 -
OPERATOR NAME.... CHEVRON MIDCONTINENT
OIL FIELD#..... 00000001
OIL FIELD NAME... SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI 1.000000
01 REAGAN COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
02 FM&LR 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
61 REAGAN CO WSD 1.000000
63 GLASSCOCK UWCD 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/10/2026 MNRLJHAR

LEASE#, NAME.....: 199271 - LITTLE FULL WI DECIMAL = .981250 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST...: 07C FULL RI DECIMAL = .018750 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	1,300	0	0	0					0
01	REAGAN COUNTY	1.000000	1,300								
02	FM&LR	1.000000	1,300								
30	REAGAN COUNTY ISD	1.000000	1,300								
50	REAGAN COUNTY HOSP D	1.000000	1,300								
61	REAGAN CO WSD	1.000000	1,300								
63	GLASSCOCK UWCD	1.000000	1,300								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL: 1,510
LAST YR 8/8 VAL: 1,510

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/10/2026 MNRLJHAR

LEASE#, NAME..... 208981 - MCMASTER "B" FULL WI DECIMAL = .906250 #WELLS:
RRC#, WELL#..... 999100 - RRC DIST...: 07C FULL RI DECIMAL = .093750 DEPTH: 8500

OPERATOR#, AGENT#: 433075 -
OPERATOR NAME....: JM COX RESOURCES, L.
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI 1.000000
01 REAGAN COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
02 FM&LR 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
61 REAGAN CO WSD 1.000000
63 GLASSCOCK UWCD 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/10/2026 MNRLJHAR

LEASE#, NAME..... 213041 - MCMASTER "C" FULL WI DECIMAL = .906250 #WELLS:
RRC#, WELL#..... 999100 - RRC DIST...: 07C FULL RI DECIMAL = .093750 DEPTH: 8500

OPERATOR#, AGENT#: 433075 -
OPERATOR NAME....: JM COX RESOURCES, L.
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --

00 REAGAN COUNTY APPRAI 1.000000
01 REAGAN COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
02 FM&LR 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
61 REAGAN CO WSD 1.000000
63 GLASSCOCK UWCD 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/10/2026 MNRLJHAR

LEASE#, NAME.....: 226541 - PEARCE WELL 2 & 3 FULL WI DECIMAL = .898437 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST...: 07C FULL RI DECIMAL = .101563 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 40
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
61	REAGAN CO WSD	1.000000									
63	GLASSCOCK UWCD	1.000000									

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/10/2026 MNRLJHAR

LEASE#, NAME.....: 234751 - RICKER -A- FULL WI DECIMAL = .992188 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST...: 07C FULL RI DECIMAL = .007812 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 40
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
61	REAGAN CO WSD	1.000000									
63	GLASSCOCK UWCD	1.000000									

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/10/2026 MNRLJHAR

LEASE#, NAME.....: 236041 - RICKER -B- FULL WI DECIMAL = .929688 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST...: 07C FULL RI DECIMAL = .070312 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 40
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
61	REAGAN CO WSD	1.000000									
63	GLASSCOCK UWCD	1.000000									

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/10/2026 MNRLJHAR

LEASE#, NAME..... 236901 - RICKER -C- FULL WI DECIMAL = .929687 #WELLS:
RRC#, WELL#..... 999100 - RRC DIST... 07C FULL RI DECIMAL = .070313 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 40
OPERATOR NAME.... ENDEAVOR ENERGY RESO
OIL FIELD#..... 00000001
OIL FIELD NAME... SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
61	REAGAN CO WSD	1.000000									
63	GLASSCOCK UWCD	1.000000									

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/10/2026 MNRLJHAR

LEASE#, NAME..... 237331 - RICKER -D- FULL WI DECIMAL = .992188 #WELLS:
RRC#, WELL#..... 999100 - RRC DIST... 07C FULL RI DECIMAL = .007812 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 40
OPERATOR NAME.... ENDEAVOR ENERGY RESO
OIL FIELD#..... 00000001
OIL FIELD NAME... SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	1,410	0	0	0					0
01	REAGAN COUNTY	1.000000	1,410								
02	FM&LR	1.000000	1,410								
30	REAGAN COUNTY ISD	1.000000	1,410								
50	REAGAN COUNTY HOSP D	1.000000	1,410								
61	REAGAN CO WSD	1.000000	1,410								
63	GLASSCOCK UWCD	1.000000	1,410								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL: 1,860
LAST YR 8/8 VAL: 1,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/10/2026 MNRLJHAR

LEASE#, NAME..... 237761 - RICKER -E- FULL WI DECIMAL = .996095 #WELLS:
RRC#, WELL#..... 999100 - RRC DIST... 07C FULL RI DECIMAL = .003905 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 40
OPERATOR NAME.... ENDEAVOR ENERGY RESO
OIL FIELD#..... 00000001
OIL FIELD NAME... SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	4,290	0	0	0					0
01	REAGAN COUNTY	1.000000	4,290								
02	FM&LR	1.000000	4,290								
30	REAGAN COUNTY ISD	1.000000	4,290								
50	REAGAN COUNTY HOSP D	1.000000	4,290								
61	REAGAN CO WSD	1.000000	4,290								
63	GLASSCOCK UWCD	1.000000	4,290								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL: 4,440
LAST YR 8/8 VAL: 4,440

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/10/2026 MNRLJHAR

LEASE#, NAME.....: 240771 - RICKER -25- FULL WI DECIMAL = .992187 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST...: 07C FULL RI DECIMAL = .007813 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	560	0	0	0					0
01	REAGAN COUNTY	1.000000	560								
02	FM&LR	1.000000	560								
30	REAGAN COUNTY ISD	1.000000	560								
50	REAGAN COUNTY HOSP D	1.000000	560								
61	REAGAN CO WSD	1.000000	560								
63	GLASSCOCK UWCD	1.000000	560								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 240791 - RICKER -25-3- FULL WI DECIMAL = .992188 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST...: 07C FULL RI DECIMAL = .007812 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
61	REAGAN CO WSD	1.000000									
63	GLASSCOCK UWCD	1.000000									

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 240801 - RICKER -25-4- FULL WI DECIMAL = .992188 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST...: 07C FULL RI DECIMAL = .007812 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
61	REAGAN CO WSD	1.000000									
63	GLASSCOCK UWCD	1.000000									

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/10/2026 MNRLJHAR

LEASE#, NAME..... 243351 - RICKER -35-WELL-1 FULL WI DECIMAL = .992188 #WELLS:
RRC#, WELL#..... 999100 - RRC DIST... 07C FULL RI DECIMAL = .007812 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 40
OPERATOR NAME.... ENDEAVOR ENERGY RESO
OIL FIELD#..... 00000001
OIL FIELD NAME... SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	3,150	0	0	0					0
01	REAGAN COUNTY	1.000000	3,150								
02	FM&LR	1.000000	3,150								
30	REAGAN COUNTY ISD	1.000000	3,150								
50	REAGAN COUNTY HOSP D	1.000000	3,150								
61	REAGAN CO WSD	1.000000	3,150								
63	GLASSCOCK UWCD	1.000000	3,150								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL: 710
LAST YR 8/8 VAL: 710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/10/2026 MNRLJHAR

LEASE#, NAME..... 244751 - RICKER RANCH -A- FULL WI DECIMAL = .929688 #WELLS:
RRC#, WELL#..... 999100 - RRC DIST... 07C FULL RI DECIMAL = .070312 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 40
OPERATOR NAME.... ENDEAVOR ENERGY RESO
OIL FIELD#..... 00000001
OIL FIELD NAME... SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
61	REAGAN CO WSD	1.000000									
63	GLASSCOCK UWCD	1.000000									

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 7/14/2026 MNRLJHAR

LEASE#, NAME..... 246361 - RICKER RUPERT B-C-D-KO FULL WI DECIMAL = .929688 #WELLS:
RRC#, WELL#..... 999100 - RRC DIST.: 07C FULL RI DECIMAL = .070312 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 40
OPERATOR NAME.... ENDEAVOR ENERGY RESO
OIL FIELD#..... 00000001
OIL FIELD NAME... SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	101,590	0	0	0					0
01	REAGAN COUNTY	1.000000	101,590								
02	FM&LR	1.000000	101,590								
30	REAGAN COUNTY ISD	1.000000	101,590								
50	REAGAN COUNTY HOSP D	1.000000	101,590								
61	REAGAN CO WSD	1.000000	101,590								
63	GLASSCOCK UWCD	1.000000	101,590								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL: 286,260
LAST YR 8/8 VAL: 286,260

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/10/2026 MNRLJHAR

LEASE#, NAME..... 247221 - RICKER RUPERT P-FB FULL WI DECIMAL = .992187 #WELLS:
RRC#, WELL#..... 999100 - RRC DIST... 07C FULL RI DECIMAL = .007813 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 40
OPERATOR NAME.... ENDEAVOR ENERGY RESO
OIL FIELD#..... 00000001
OIL FIELD NAME... SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI 1.000000
01 REAGAN COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
02 FM&LR 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
61 REAGAN CO WSD 1.000000
63 GLASSCOCK UWCD 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 7/14/2026 MNRLJHAR

LEASE#, NAME..... 248081 - RICKER RUPERT P-HB FULL WI DECIMAL = .992187 #WELLS:
RRC#, WELL#..... 999100 - RRC DIST... 07C FULL RI DECIMAL = .007813 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 40
OPERATOR NAME.... ENDEAVOR ENERGY RESO
OIL FIELD#..... 00000001
OIL FIELD NAME... SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
00	REAGAN COUNTY APPRAI	1.000000	4,800	0	0	0					0
01	REAGAN COUNTY	1.000000	4,800								
02	FM&LR	1.000000	4,800								
30	REAGAN COUNTY ISD	1.000000	4,800								
50	REAGAN COUNTY HOSP D	1.000000	4,800								
61	REAGAN CO WSD	1.000000	4,800								
63	GLASSCOCK UWCD	1.000000	4,800								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL: 2,750
LAST YR 8/8 VAL: 2,750

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/10/2026 MNRLJHAR

LEASE#, NAME.....: 270231 - SAUNDERS FULL WI DECIMAL = .953125 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST...: 07C FULL RI DECIMAL = .046875 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	3,380	0	0	0					0
01	REAGAN COUNTY	1.000000	3,380								
02	FM&LR	1.000000	3,380								
30	REAGAN COUNTY ISD	1.000000	3,380								
50	REAGAN COUNTY HOSP D	1.000000	3,380								
61	REAGAN CO WSD	1.000000	3,380								
63	GLASSCOCK UWCD	1.000000	3,380								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL: 3,430
LAST YR 8/8 VAL: 3,430

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/10/2026 MNRLJHAR

LEASE#, NAME.....: 270251 - SCHAEFER C E FULL WI DECIMAL = .968750 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST...: 07C FULL RI DECIMAL = .031250 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
61	REAGAN CO WSD	1.000000									
63	GLASSCOCK UWCD	1.000000									

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/10/2026 MNRLJHAR

LEASE#, NAME.....: 270651 - SCHWARTZ FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST...: 07C FULL RI DECIMAL = .125000 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
61	REAGAN CO WSD	1.000000									
63	GLASSCOCK UWCD	1.000000									

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/10/2026 MNRLJHAR

LEASE#, NAME.....: 270671 - SCHWARTZ -A- FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST...: 07C FULL RI DECIMAL = .125000 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
61	REAGAN CO WSD	1.000000									
63	GLASSCOCK UWCD	1.000000									

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/10/2026 MNRLJHAR

LEASE#, NAME.....: 277321 - SILER FULL WI DECIMAL = .960938 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST...: 07C FULL RI DECIMAL = .039062 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 40
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
61	REAGAN CO WSD	1.000000									
63	GLASSCOCK UWCD	1.000000									

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 341041 - WHITEHOUSE HEIRS FULL WI DECIMAL = .937500 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST...: 07C FULL RI DECIMAL = .062500 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI	1.000000								
01	REAGAN COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0		
02	FM&LR	1.000000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000		RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:	0
61	REAGAN CO WSD	1.000000					=====			=====
63	GLASSCOCK UWCD	1.000000		8/8 VALUE:		0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME..... 341401 - WILDE FULL WI DECIMAL = .937500 #WELLS:
RRC#, WELL#..... 999100 - RRC DIST... 07C FULL RI DECIMAL = .062500 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME.... PIONEER NATURAL RES.
OIL FIELD#..... 00000001
OIL FIELD NAME... SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI 1.000000
01 REAGAN COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
02 FM&LR 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
61 REAGAN CO WSD 1.000000
63 GLASSCOCK UWCD 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 7/14/2026 MNRLJHAR

LEASE#, NAME..... 341831 - WILDE -48- FULL WI DECIMAL = .906250 #WELLS:
RRC#, WELL#..... 999100 - RRC DIST... 07C FULL RI DECIMAL = .093750 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 40
OPERATOR NAME.... ENDEAVOR ENERGY RESO
OIL FIELD#..... 00000001
OIL FIELD NAME... SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	86,750	0	0	0					0
01	REAGAN COUNTY	1.000000	86,750								
02	FM&LR	1.000000	86,750								
30	REAGAN COUNTY ISD	1.000000	86,750								
50	REAGAN COUNTY HOSP D	1.000000	86,750								
61	REAGAN CO WSD	1.000000	86,750								
63	GLASSCOCK UWCD	1.000000	86,750								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL: 55,360
LAST YR 8/8 VAL: 55,360

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME..... 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 5/07/2026 MNRLJHAR

LEASE#, NAME..... 342261 - WILLIAMS FULL WI DECIMAL = .951923 #WELLS:
RRC#, WELL#..... 999100 - RRC DIST...: 07C FULL RI DECIMAL = .048077 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 40
OPERATOR NAME.... ENDEAVOR ENERGY RESO
OIL FIELD#..... 00000001
OIL FIELD NAME... SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....
ALT LSE#: EOR.....
ALT RRC#: GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	6,390								
01	REAGAN COUNTY	1.000000	6,390								
02	FM&LR	1.000000	6,390								
30	REAGAN COUNTY ISD	1.000000	6,390								
50	REAGAN COUNTY HOSP D	1.000000	6,390								
61	REAGAN CO WSD	1.000000	6,390								
63	GLASSCOCK UWCD	1.000000	6,390								

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL: 7,360
LAST YR 8/8 VAL: 7,360

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC C0#: 383 REAGAN LAST UPDATE: 3/21/2026 MNRLJHAR

LEASE#, NAME.....: 342691 - WILLIAMS FULL WI DECIMAL = .974610 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST...: 07C FULL RI DECIMAL = .025390 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI 1.000000
01 REAGAN COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
02 FM&LR 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
61 REAGAN CO WSD 1.000000
63 GLASSCOCK UWCD 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.45 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST

** SUMMARY PAGE **

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	WI OIL REVENUE
1	49554581	473612842	0	1822059887
2	29123679	345336065	0	1083753801
3	20790627	271630054	0	784616994
4	15721205	218724034	0	601612193
5	11859435	171445565	0	460441450
6	8561994	126549644	0	337649117
7	6334166	92924482	0	250170704
8	4607231	70888582	0	182159614
9	3666695	57606086	0	145168183
10	2882414	45199265	0	114283771
11	2289392	35568893	0	90949297
12	1677965	24090914	0	67030906
13	1237242	17055596	0	49598835
14	963276	12577501	0	38730629
15	756354	9197612	0	30577762
16	469461	6400122	0	19086722
17	373653	4639569	0	15307111
18	317122	3901731	0	13054480
19	235955	2527577	0	9717356
20	175585	1715242	0	7252052
21	149648	1386209	0	6189669
22	120021	1023722	0	4984058
23	109434	827357	0	4548371
24	96333	729226	0	4003090
25	81693	657331	0	3412366
26	68681	546569	0	2888868
27	59316	438470	0	2467829
28	55442	412274	0	2306472
=====				=====
162338600				6154021587

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	675,922,389	0	2,497,982,276	901,053,394	1,588,111,182	1,482,187,768	670,235,096
2	492,328,961	0	1,576,082,762	730,393,741	838,385,321	682,583,054	375,071,814
3	388,224,417	0	1,172,841,411	623,917,239	545,003,472	387,411,700	245,969,882
4	312,624,002	0	914,236,195	541,018,920	372,901,575	231,492,137	168,866,948
5	247,983,746	0	708,425,196	451,458,338	256,966,858	139,339,481	115,250,754
6	185,381,074	0	523,030,191	341,719,250	181,310,941	85,881,243	74,510,934
7	138,490,687	0	388,661,391	259,506,253	129,155,138	53,438,547	48,538,977
8	106,738,755	0	288,898,369	194,848,625	94,049,744	33,981,207	31,726,332
9	86,493,062	0	231,661,245	162,000,389	69,660,856	21,969,432	22,328,221
10	68,151,598	0	182,435,369	130,814,713	51,620,656	14,201,516	15,387,444
11	53,294,683	0	144,243,980	106,333,571	37,910,409	9,089,496	10,651,278
12	38,021,003	0	105,051,909	77,274,261	27,777,648	5,806,816	6,601,801
13	27,291,021	0	76,889,856	56,381,586	20,508,270	3,745,189	4,201,752
14	20,229,942	0	58,960,571	43,777,558	15,183,013	2,425,278	2,823,571
15	14,418,977	0	44,996,739	33,801,369	11,195,370	1,562,061	1,855,179
16	9,711,620	0	28,798,342	20,309,496	8,488,846	1,034,635	1,025,414
17	7,169,694	0	22,476,805	15,817,231	6,659,574	711,727	664,595
18	6,014,281	0	19,068,761	13,887,388	5,181,373	484,949	497,170
19	3,719,582	0	13,436,938	9,388,906	4,048,032	333,406	304,147
20	2,501,017	0	9,753,069	6,465,434	3,287,635	239,168	185,644
21	1,974,139	0	8,163,808	5,440,568	2,723,240	175,758	141,183
22	1,451,786	0	6,435,844	4,144,480	2,291,364	131,519	96,176
23	1,062,945	0	5,611,316	3,675,410	1,935,906	99,346	72,302
24	885,873	0	4,888,963	3,256,623	1,632,340	75,458	55,473
25	787,861	0	4,200,227	2,813,725	1,386,502	57,956	43,523
26	649,691	0	3,538,559	2,364,142	1,174,417	44,471	32,818
27	497,172	0	2,965,001	1,949,042	1,015,959	34,581	26,490
28	465,193	0	2,771,665	1,890,876	880,789	26,876	21,981
=====				=====	=====	=====	=====
2,892,485,171				4,745,702,528	4,280,446,430	3,158,564,775	1,797,186,899

EQUIP VAL: 30,431,872
 WI OIL VAL: 2,210,790,930
 GAS VAL: 947,770,689
 PRD VAL: 556,670

RI OIL VAL: 1,220,379,682
 GAS VAL: 576,805,424
 PRD VAL: 520,110-

8/8 VALUE: 4,986,215,160

WI TOTAL: 3,189,550,160

RI TOTAL: 1,796,665,000